

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2012
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>02/01/2012</u> and ending <u>01/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	1b Three-digit plan number (PN) ► <u>001</u> 1c Effective date of plan <u>09/01/1968</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>MET-PRO CORPORATION</u> <u>P.O. BOX 144</u> <u>160 CASSELL ROAD</u> <u>HARLEYSVILLE, PA 19438</u>	2b Employer Identification Number (EIN) <u>23-1683282</u> 2c Sponsor's telephone number <u>215-723-6751</u> 2d Business code (see instructions) <u>339900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>08/08/2013</u>	<u>EDWARD J. PRAJZNER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address MET-PRO CORPORATION P.O. BOX 144 160 CASSELL ROAD HARLEYSVILLE, PA 19438		3b Administrator's EIN 23-1683282
		3c Administrator's telephone number 215-723-6751
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 391
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	78
b Retired or separated participants receiving benefits.....	6b	154
c Other retired or separated participants entitled to future benefits.....	6c	124
d Subtotal. Add lines 6a , 6b , and 6c	6d	356
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	29
f Total. Add lines 6d and 6e	6f	385
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1G 1A 1I		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 02/01/2012 and ending 01/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MET-PRO CORPORATION	D Employer Identification Number (EIN) 23-1683282
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month 02 Day 01 Year 2012
2	Assets:
a	Market value 2a 13541348
b	Actuarial value 2b 13541348
3	Funding target/participant count breakdown:
a	For retired participants and beneficiaries receiving payment 3a 149 9566288
b	For terminated vested participants 3b 156 3542060
c	For active participants:
(1)	Non-vested benefits 3c(1) 12834
(2)	Vested benefits 3c(2) 4657435
(3)	Total active 3c(3) 86 4670269
d	Total 3d 391 17778617
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 5.43 %
6	Target normal cost 6 160000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		06/19/2013
	Signature of actuary	Date
KENT A. SPADE		11-03270
	Type or print name of actuary	Most recent enrollment number
THE SAVITZ ORGANIZATION, INC.		215-587-0700
	Firm name	Telephone number (including area code)
1845 WALNUT STREET, 14TH FLOOR PHILADELPHIA, PA 19103		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	337016	2065
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	337016	2065
10 Interest on line 9 using prior year's actual return of <u>-1.37</u> %	-4617	-28
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1504118
b Interest on (a) using prior year's effective interest rate of <u>6.16</u> % except as otherwise provided (see instructions)		92654
c Total available at beginning of current plan year to add to prefunding balance		1596772
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	332399	2037

Part III Funding Percentages		
14 Funding target attainment percentage	14	74.28 %
15 Adjusted funding target attainment percentage	15	74.28 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	74.78 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2012	1310000	0			
			Totals ►	18(b)	1310000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1290464
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th	0	

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 2.03%	2nd segment: 5.20%	3rd segment: 6.30 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	160000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	4571705	1125472	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	1285472	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35)	36	1285472	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1290464	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4992	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 02/01/2012 and ending 01/31/2013

A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO CORPORATION	D Employer Identification Number (EIN) 23-1683282

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99	NONE	93396	Yes ☒ No ☐	Yes ☒ No ☐	37	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SAVITZ ORGANIZATION, INC

1845 WALNUT STREET, 14TH FLOOR
PHILADELPHIA, PA 19103

23-1700844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50 70	NONE	38530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

411 W. LAFAYETTE AVE.
DETROIT, MI 48226

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 49 59 62 72 99	NONE	14195	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 02/01/2012 and ending 01/31/2013		
A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO CORPORATION	D Employer Identification Number (EIN) 23-1683282	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	19253	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	68358	132144
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	683616	1125905
(2) U.S. Government securities.....	1c(2)	2251145	2353472
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1656697	1627507
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	8239485	9046517
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	652008	651516
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	161741

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13570562	15098802

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities.....	1j	29213	93253
k Total liabilities (add all amounts in lines 1g through 1j)	1k	29213	93253

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13541349	15005549
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1310000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1310000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	135	
(B) U.S. Government securities	2b(1)(B)	51889	
(C) Corporate debt instruments	2b(1)(C)	74999	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		127023
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	222961	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		222961
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7120601	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7113212	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		7389
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	851349	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		851349

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		61039
c Other income.....	2c		9571
d Total income. Add all income amounts in column (b) and enter total.....	2d		2589332

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	910255	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		910255
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	44970	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	93396	
(4) Other	2i(4)	76511	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		214877
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1125132

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1464200
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MARCUM, LLP**

(2) EIN: **11-1986323**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 02/01/2012 and ending 01/31/2013

A Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MET-PRO CORPORATION</u>	D Employer Identification Number (EIN) <u>23-1683282</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-1741646</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

MET-PRO CORPORATION

SALARIED PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

MET-PRO CORPORATION

SALARIED PENSION PLAN

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INDEPENDENT AUDITORS' REPORT

Participants and Administrator
Met-Pro Corporation Salaried Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Met-Pro Corporation Salaried Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of January 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Comerica Bank and The Bank of New York Mellon, the custodians of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended January 31, 2013 and 2012, that the information provided to the plan administrator by the custodians is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets (Held at End of Year) and of Reportable (5%) Transactions, which are the responsibility of plan management, are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Marcum LLP

Bala Cynwyd, PA
July 15, 2013

MET-PRO CORPORATION

SALARIED PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JANUARY 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Assets		
Investments:		
U.S. Government securities	\$ 2,353,472	\$ 2,251,145
Corporate debt instruments	1,627,507	1,656,697
Corporate stocks	9,046,517	8,128,659
Real estate investment trusts	161,741	110,826
Mutual funds	<u>651,516</u>	<u>652,008</u>
 Total investments	 13,840,753	 12,799,335
 Cash and cash equivalents	 1,125,905	 702,869
 Other receivables	 <u>132,144</u>	 <u>68,358</u>
 Total Assets	 15,098,802	 13,570,562
 Liabilities		
Accrued expenses	<u>93,253</u>	<u>29,213</u>
 Net Assets Available for Benefits	 <u>\$15,005,549</u>	 <u>\$13,541,349</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
Additions		
Employer contributions	<u>\$ 1,310,000</u>	<u>\$ 2,700,000</u>
Investment income:		
Interest:		
Cash	135	47
U.S. Government securities	51,889	12,830
Corporate debt instruments	<u>74,999</u>	<u>20,761</u>
	<u>127,023</u>	<u>33,638</u>
Dividends	<u>222,961</u>	<u>44,308</u>
Unrealized gain on investments:		
Mutual funds	61,039	30,828
Other	<u>860,920</u>	<u>512,341</u>
	<u>921,959</u>	<u>543,169</u>
Net realized gain (loss) on sales of investments	<u>7,389</u>	<u>(769,734)</u>
Total Additions	<u>2,589,332</u>	<u>2,551,381</u>
Deductions		
Benefits paid directly to participants	(910,255)	(865,013)
Administrative expenses	<u>(214,877)</u>	<u>(180,500)</u>
Total Deductions	<u>(1,125,132)</u>	<u>(1,045,513)</u>
Net Increase	1,464,200	1,505,868
Net Assets Available for Benefits		
Beginning of year	<u>13,541,349</u>	<u>12,035,481</u>
End of year	<u>\$15,005,549</u>	<u>\$13,541,349</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Met-Pro Corporation Salaried Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

GENERAL

The Plan is a defined benefit pension plan covering substantially all full-time salaried employees of Met-Pro Corporation ("the Company") who were hired before April 15, 2006. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of investments, are held by custodians of the Plan, Comerica Bank and The Bank of New York Mellon ("custodians"). All of the Plan investments were transferred from The Bank of New York Mellon to Comerica Bank as of December 2011. Certain administrative functions are performed by employees of the plan sponsor, Met-Pro Corporation. No employees received compensation from the Plan.

PENSION BENEFITS

A participant may be eligible for pension benefits (early retirement) at any time up to ten years prior to normal retirement date (the first day of the calendar month coincident with or next following the date on which a participant reaches the age of 65) provided that three years of service have been completed. Upon early retirement, a participant may select a benefit equal to his accrued benefit, as defined in the agreement, a reduced benefit commencing immediately.

Effective December 31, 2006 (the "freeze date"), the accrued benefits to the Plan were frozen. A participant's credited service, compensation and average monthly earnings were determined as of the freeze date. Participant accrued benefits were based on provisions of the Plan in effect at the freeze date, but calculated as if participants had terminated employment as of the freeze date.

Years of service continue to be counted under the Plan on and after the freeze date solely for purposes of vesting in a benefit accrued as of the freeze date and for determining eligibility for early retirement as to benefits accrued as of the freeze date, but not for any other purpose under the Plan.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

PENSION BENEFITS (CONTINUED)

Prior to the freeze date, for a participant who was hired on or before December 15, 1982 and whose past service date is prior to September 1, 1986, the accrued monthly pension benefit is equal to the greater of (a) or (b) or (c) or (d). For other participants, the accrued monthly pension benefit is equal to the greater of (b) or (c) or (d), as follows:

- a) 1/12 of the sum of (i), (ii) and (iii):
 - (i) 0.75% of the participant's base wage or salary on initial anniversary date, up to \$7,800, plus 1.20% of compensation in excess of \$7,800, multiplied by credited service on initial anniversary date.
 - (ii) For each plan year beginning with the plan year commencing on the participant's initial anniversary date and ending with the plan year beginning September 1, 1988, 0.75% of the participant's base wage or salary, up to \$7,800, plus 1.75% of compensation in excess of \$7,800, multiplied by credited service earned during the plan year.
 - (iii) For each plan year beginning with the plan year commencing September 1, 1989, 1.65% of participant's compensation multiplied by credited service earned during the plan year.
- b) 1% of average monthly compensation multiplied by completed months of credited service.
- c) \$22 multiplied by completed months of credited service.
- d) \$62.50 per month.

Beneficiaries were frozen on December 31, 2006.

DEATH BENEFITS

A participant's beneficiary, should the option have been elected by the participant, shall receive a life annuity equal to the present value of a deceased participant's vested accrued benefit at the time of death. If an active, vested participant dies prior to retirement, the spouse is eligible for a life annuity.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

FUNDING POLICY

The funding policy of Met-Pro Corporation is to make annual contributions to the Plan equal to amounts actuarially determined by the Plan's actuary. These contributions are not less than the minimum funding requirements of ERISA nor greater than the maximum tax deductible contribution. The custodians receive and hold plan assets and pay benefits provided by the Plan. As of January 31, 2013 and 2012, the Plan is in compliance with the minimum funding requirements of ERISA.

VESTING

A participant becomes 20% vested after three years of credited service. Such vesting increases 20% each year thereafter until reaching 100% after seven years of credited service.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting.

VALUATION OF INVESTMENTS

Investments are carried at market value as reported by the custodians. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

In accordance with the policy of stating investments at current market value, net unrealized appreciation or depreciation for the year is included in the statements of changes in net assets available for benefits.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INVESTMENT INCOME AND GAINS AND LOSSES ON SECURITY TRANSACTIONS

Investment income and gains and losses on security transactions are recorded as reported by the custodians (see Note 9). The Plan presents in the statements of changes in net assets available for benefits the net realized (loss) or gain in the fair value of its investments, which consists of the net realized gains or losses at the trade dates.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

BENEFITS PAID DIRECTLY TO PARTICIPANTS

Benefit payments to participants are recorded when distributed.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan follows the guidance for fair value measurements and disclosures in accordance with Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures ("ASC 820"). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, management uses various valuation approaches, as appropriate in the circumstances. ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are market data from independent sources. Unobservable inputs are the management's assumptions, based on the best information available, of how the market would price the asset or liability. The fair value hierarchy is categorized into three levels based on the inputs as follows:

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets that the Plan has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement. The inputs into the determination of fair value require significant judgment and estimation. The Plan does not maintain Level 3 assets.

Fair value is a market-based measure considered from the perspective of a market participant who holds the asset rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Plan's own assumptions are set to reflect those that market participants would use in pricing the asset at the measurement date.

The use of valuation techniques and availability of observable inputs can vary from security to security and is affected by a wide variety of factors including the type of security, whether the security is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Those estimated values do not necessarily represent the amounts that may be ultimately realized due to the occurrence of future circumstances that cannot be reasonably determined. Because of the inherent uncertainty of valuation, those estimated values may be materially higher or lower than the values that would have been used had a ready market for the securities existed. Accordingly, the degree of judgment exercised by management in determining fair value is greatest for securities categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

The inputs or methodology used for valuing portfolio investments are not an indication of the risk associated with investing in these investments.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at January 31, 2013 and 2012.

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SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. Government Securities- Valued at the closing price reported in the active market in which the individual security is traded.

Corporate debt instruments- Certain corporate debt instruments are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issues with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Corporate stocks and mutual funds- valued at the closing price as reported on respective stock exchanges.

Real estate investment trusts- Valued on the basis of a discounted cash flows approach, which includes the future rental receipts, expenses and residual values as the highest and best use of the real estate from a market participant view as rental property.

The following table provides fair value measurement information for the Plan's major categories of financial assets measured on a recurring basis:

	Fair Value Measurements Using:		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices For Similar Assets in Active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2013			
Assets:			
Investments:			
U.S. Government securities	\$ 2,353,472	\$ 2,353,472	
Corporate debt instruments	1,627,507	1,627,507	
Corporate stocks	9,046,517	9,046,517	
Real estate investment trusts	161,741	--	\$161,741
Mutual funds	651,516	651,516	--
Investments, total	<u>\$13,840,753</u>	<u>\$13,679,012</u>	<u>\$161,741</u>
Cash and cash equivalents	\$ 1,125,905	\$ 1,125,905	

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	Fair Value Measurements Using:		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices For Similar Assets in Active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2012			
Assets:			
Investments:			
U.S. Government securities	\$ 2,251,145	\$ 2,251,145	
Corporate debt instruments	1,656,697	1,656,697	
Corporate stocks	8,128,659	8,128,659	
Real estate investment trusts	110,826	--	\$110,826
Mutual funds	652,008	652,008	--
Investments, total	<u>\$12,799,335</u>	<u>\$12,688,509</u>	<u>\$110,826</u>
Cash and cash equivalents	\$ 702,869	\$ 702,869	

During the year end January 31, 2013 there were no transfers of financial assets between levels within the fair value hierarchy. The Plan sold all of its common collective trust Level 2 assets with The Bank of New York Mellon throughout the year ended January 31, 2012 in exchange for Level 1 cash and cash equivalents. In October and December 2011, the Plan purchased primarily Level 1 investments with Comerica Bank in the amount of \$13,066,027.

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of February 1, 2013 and 2012 were (a) life expectancy of participants (IRS 2013 and 2012 Static Mortality Tables, respectively, were used), (b) retirement age assumptions (variable probability between ages 55 and 65) and (c) the interest rate used for accumulated plan benefits was 8%.

The foregoing actuarial assumptions are based on the assumption that the Plan will continue. If the Plan were to be terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Accumulated plan benefits are summarized as follows:

	2013	2012
Actuarial Present Value of Accumulated Plan Benefits		
Vested:		
Retirees and beneficiaries	\$ 7,928,877	\$ 7,742,551
Terminated participants with deferred benefits	2,837,483	2,543,971
Participating employees	<u>3,025,935</u>	<u>3,369,773</u>
	13,792,295	13,656,295
Non-Vested	<u>15,267</u>	<u>19,117</u>
Actual Present Value of Accumulated Plan Benefits, Total	<u><u>\$13,807,562</u></u>	<u><u>\$13,675,412</u></u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 5 - CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

	2013	2012
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Period	\$13,675,412	\$13,372,344
Increases (decreases) during plan period due to:		
Interest due to decrease in the discount period	1,057,623	1,035,187
Benefits paid	(910,255)	(865,013)
Benefits accumulated and gains	(38,411)	110,412
Changes of assumptions	<u>23,193</u>	<u>22,482</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Period	<u>\$13,807,562</u>	<u>\$13,675,412</u>

NOTE 6 - PLAN TERMINATION

In the event that the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and the related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed subsequently).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 6 - PLAN TERMINATION (CONTINUED)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2013 that ceiling is \$4,790 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 - INVESTMENTS

There are currently no investments whose fair value represents 5% or more of the Plan's net assets for the years ended January 31, 2013 and 2012, respectively.

NOTE 8 - TAX STATUS OF THE PLAN

The Plan obtained its latest determination letter on March 8, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of January 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit; however, there are currently no audits for any tax periods in progress. The plan administrator believes that the Plan is no longer subject to income tax examinations for years prior to 2009.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 9 - FINANCIAL INFORMATION CERTIFIED BY CUSTODIANS

The plan administrator has elected the method of compliance permitted by Section 2520.103-8(c) of the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. All plan assets were held by the custodians at January 31, 2013 and 2012. Accordingly, the amounts included in the statements of net assets available for benefits and of changes in net assets available for benefits and Notes 3, 7 and 10 have been derived from statements certified as complete and accurate by the custodians in accordance with DOL Regulations, Section 2520.103-5.

NOTE 10 - PARTIES-IN-INTEREST

All plan investments as of January 31, 2013 and 2012 were managed by custodians. The custodians provided services to the Plan and, therefore, all transactions qualified as party-in-interest transactions.

Fees paid by the Plan for investment management services are included in administrative expenses and amounted to \$93,396 and \$95,627 for the years ended January 31, 2013 and 2012, respectively.

NOTE 11 - RISKS AND UNCERTAINTIES

At January 31, 2013 and 2012, the Plan maintained 100% of its investments and cash and cash equivalents in Comerica Bank.

The Plan places its cash deposits and temporary cash investments with financial institutions that at times may be uninsured or in deposit accounts that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limit. At January 31, 2013 the Plan's cash is held at two financial institutions.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2013 AND 2012

NOTE 11 - RISKS AND UNCERTAINTIES (CONTINUED)

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12 - SUBSEQUENT EVENTS

Management evaluated subsequent events occurring through July 15, 2013, the date that the accompanying financial statements were available to be issued and determined that there were no such events or transactions which require recognition or disclosure in the financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	<u>CASH AND CASH EQUIVALENTS</u>			
	AIM PREMIER PORTFOLIO INS INVESCO	SHORT TERM INVESTMENTS	\$ 684,726	\$ 684,726
	UBS RMA MONEY FUND PORT .01%	SHORT TERM INVESTMENTS	<u>441,179</u>	<u>441,179</u>
			<u>1,125,905</u>	<u>1,125,905</u>
	<u>INVESTMENTS:</u>			
	<u>U.S. GOVERNMENT SECURITIES</u>			
	FEDERAL HOME LN MTG CORP 3.75% 03/27/2019	US FEDERAL AGENCIES	94,899	97,225
	FEDERAL NATL MTG ASSN 3% 09/16/2014	US FEDERAL AGENCIES	91,679	89,887
	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR A9-7618 GOLD POOL 4.5% 03/01/2041	MORTGAGE BACKED SECURITIES	69,638	70,777
	FEDERAL NATL MTG ASSN GTD MTG POOL NBR AH3645 4% 02/01/2041	MORTGAGE BACKED SECURITIES	47,474	47,780
	FEDERAL NATL MTG ASSN GTD MTG POOL NBR AL0789 4% 09/01/2041	MORTGAGE BACKED SECURITIES	1,800	1,807
	FEDERAL NATL MTG ASSN GTD MTG POOL NBR AP7488 3.5% 09/01/2042	MORTGAGE BACKED SECURITIES	66,338	65,430
	FEDERAL NATL MTG ASSN POOL #735676 5% 07/01/2035	MORTGAGE BACKED SECURITIES	17,068	16,937
	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR AB7079 3% 11/01/2042	MORTGAGE BACKED SECURITIES	45,137	44,264
	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR AD8033 4% 08/01/2040	MORTGAGE BACKED SECURITIES	43,709	43,443
	UNITED STATES TREAS BDS INFLATION INDEXED SECURITY 3.875% 04/15/2029	INFLATION INDEX BONDS	41,753	41,107
	UNITED STATES TREAS BDS INFLATION INDEX BOND 2.5% 01/15/2029	INFLATION INDEX BONDS	41,766	40,638
	UNITED STATES TREASURY .125% 07/15/2022	INFLATION INDEX BONDS	117,440	115,848
	UNITED STATES TREAS BDS 7.875% 02/15/2021	US GOVERNMENT OBLIGATIONS	195,852	195,401
	UNITED STATES TREASURY 4.5% 02/15/2016	US GOVERNMENT OBLIGATIONS	86,370	84,194
	UNITED STATES TREASURY 3.125% 05/15/2019	US GOVERNMENT OBLIGATIONS	108,969	111,883
	UNITED STATES TREASURY DTD 00363 2.125% 08/15/2021	US GOVERNMENT OBLIGATIONS	272,589	277,576
	UNITED STATES TREASURY 2% 02/15/2022	US GOVERNMENT OBLIGATIONS	212,313	210,941
	UNITED STATES TREASURY 1.375% 02/28/2019	US GOVERNMENT OBLIGATIONS	41,803	42,568
	UNITED STATES TREASURY .75% 10/31/2017	US GOVERNMENT OBLIGATIONS	173,639	172,405
	UNITED STATES TREASURY 1.125% 12/31/2019	US GOVERNMENT OBLIGATIONS	57,505	57,089
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/2015	US GOVERNMENT OBLIGATIONS	78,297	79,512
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/2020	US GOVERNMENT OBLIGATIONS	174,490	186,925
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/2021	US GOVERNMENT OBLIGATIONS	<u>240,458</u>	<u>259,835</u>
			<u>2,320,986</u>	<u>2,353,472</u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
<u>CORPORATE DEBT INSTRUMENTS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	\$ 99,269	\$ 101,065
	AMAZON COM INC NT 2.5% 11/29/2022	CORPORATE BONDS	83,756	80,623
	AMERICAN EXPRESS CR CORP 2.8% 09/19/2016	CORPORATE BONDS	82,310	81,342
	AMERICAN INTL GROUP INC 5.85% 01/16/2018	CORPORATE BONDS	64,246	68,945
	CITIGROUP INC 5.125% 05/05/2014	CORPORATE BONDS	79,321	79,727
	CREDIT SUISSE FIRST BOSTON USA 5.125% 08/15/2015	CORPORATE BONDS	86,996	90,553
	DU PONT E I DE NEMOURS & CO 5.25% 12/15/2016	CORPORATE BONDS	63,385	62,328
	GENERAL ELEC CAP CORP 6% 08/07/2019	CORPORATE BONDS	94,534	101,595
	GOLDMAN SACHS GROUP INC 6% 06/15/2020	CORPORATE BONDS	63,467	70,787
	INTEL CORP SR NT 2.7% 12/15/2022	CORPORATE BONDS	92,588	90,748
	JPMORGAN CHASE & CO SR NT 3.25% 09/23/2022	CORPORATE BONDS	83,054	80,097
	MERRILL LYNCH & CO 5% 01/15/2015	CORPORATE BONDS	61,818	66,254
	METLIFE INC SR DEB SECS SER A 6.817% 08/15/2018	CORPORATE BONDS	96,007	99,777
	MORGAN STANLEY SR NT 5.75% 01/25/2021	CORPORATE BONDS	63,576	73,862
	PEPSICO INC 7.9% 11/01/2018	CORPORATE BONDS	92,256	92,464
	PRUDENTIAL FINANCIAL INC 5.5% 03/15/2016	CORPORATE BONDS	82,327	84,465
	SIMON PROPERTY GROUP INC 6.125% 05/30/2018	CORPORATE BONDS	64,344	68,036
	TOYOTA MTR CR CORP 3.2% 06/17/2015	CORPORATE BONDS	63,354	63,572
	VERIZON COMMUNICATIONS NT 2.45% 11/01/2022	CORPORATE BONDS	92,261	87,208
	WELLS FARGO CO 5.125% 09/15/2016	CORPORATE BONDS	80,076	84,059
			<u>1,588,945</u>	<u>1,627,507</u>
<u>CORPORATE STOCKS</u>				
	AEON CO LTD UNSPON ADR	ADR	20,203	18,471
	AGRIUM INC ADR	ADR	31,203	35,068
	ALLIANZ AG ADR	ADR	9,397	12,155
	ANHEUSER BUSCH INBEV SA/NV ADR	ADR	27,190	27,998
	ASTRAZENECA PLC SPON ADR	ADR	30,279	29,968
	AUSTRALIA & NEW ZEALND BKG GROUP LTD SPON ADR ONE	ADR	20,547	25,340
	AXA SA ONE ADR REPRESENTS 1/2 SHR FORMERLY AXA SA SPONSORED ADR	ADR	4,620	5,555
	BAE SYSTEMS PLC SPON ADR	ADR	20,393	24,445
	BASF AG SPON ADR	ADR	9,283	13,175
	BANCO BRADESCO SPONS ADR	ADR	23,800	25,493
	BARCLAYS PLC ADR	ADR	10,859	14,025
	BHP BILLITON LTD SPON ADR	ADR	74,597	75,965
	BRITISH AMERN TOB PLC SPONSORED ADR	ADR	10,270	11,429
	CANADIAN NATURAL RESOURCES	ADR	16,424	14,506
	CAP GEMINI S A ADR	ADR	9,798	12,410
	CARLSBERG AS ADR	ADR	21,638	27,150
	CHINA PETE & CHEM ADR SPONSORED ADR REPSTG H SHS	ADR	21,522	27,448

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	CIA PARANAENSE DE ENER SPON ADR ONE ADR REPRESENTS 1000 PREFEREN B SHARES	ADR	\$ 27,396	\$ 22,721
	DEUTSCHE BOERSE ADR	ADR	22,715	26,959
	DIAGEO PLC SPNSRD ADR NEW	ADR	70,786	100,809
	ENBRIDGE INC ADR	ADR	56,248	70,553
	FRANCE TELECOM SA-SPON ADR	ADR	28,423	18,297
	FUJI HEAVY INDUS-UNSPONS ADR	ADR	12,954	27,652
	GOLDEN AGRI-RESOURCES LTD ADR	ADR	10,507	10,671
	GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW	ADR	9,666	10,538
	HSBC HOLDINGS PLC-SPON ADR	ADR	21,517	25,928
	HANG SENG BK LTD ADR ONE ADR REPRESENTS 1 ORDINARY SH	ADR	10,226	12,626
	HITACHI LTD 10 COM ADR	ADR	19,488	20,787
	IMPERIAL TOBACCO GROUP ADR ONE ADR REP 2 ORDINARY SHRS	ADR	20,427	20,820
	ISRAEL CHEMICALS LTD ADR	ADR	9,830	12,694
	KDDI CORP ADR	ADR	23,631	25,763
	KOC HLDG ADR	ADR	10,032	14,612
	KOMATSU LTD ADR	ADR	9,967	10,833
	MARKS & SPENCER PLC ADR	ADR	10,018	11,498
	MITSUI & CO LTD ADR	ADR	20,370	21,186
	MIZUHO FINL GROUP INC SPONSORED ADR	ADR	20,376	28,656
	NESTLE SA SPONSORED ADR REPSTG REG SH	ADR	18,528	22,458
	NITTO DENKO CORP UNSPON ADR	ADR	19,511	25,189
	NOVARTIS A G ADR	ADR	32,071	38,386
	POSCO ADR	ADR	20,234	20,365
	PETROLEO BRASILEIRO S A ADR	ADR	9,942	7,221
	POTASH CORP SASK INC ADR	ADR	20,783	17,850
	REED ELSEVIER NV-SPON ADR	ADR	20,351	25,350
	RIO TINTO PLC ADR	ADR	70,086	75,218
	ROYAL DUTCH SHELL PLC-ADR A	ADR	30,827	30,042
	SK TELECOM CO ADR ONE ADR REPRESENTS 1/90TH OF AN FORMERLY KOREA MOBIL TELECOM ADR	ADR	24,647	27,408
	SAGE GROUP PLC ADR	ADR	10,072	11,317
	SANOFI-AVENTIS	ADR	20,349	27,991
	SASOL LTD SPON ADR	ADR	35,960	34,065
	SEGA SAMMY HLDGS SPONS ADR	ADR	10,432	8,637
	SIEMENS AG ADR	ADR	21,344	27,818
	STAT OIL ASA	ADR	20,400	20,864
	SVENSKA CELLUL AKTIEBOLAGET ADR ONE ADR REPRESENTS 1 SERIES B SH	ADR	9,546	15,922
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	9,918	14,423

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TATA MOTORS LTD SPON ADR	ADR	\$ 8,792	\$ 12,820
	TELSTRA CORP LTD SPON ADR FINAL	ADR	8,389	12,307
	TENARIS SA-ADR	ADR	19,338	26,083
	TEVA PHARMACEUTICAL INDS LTD ADR	ADR	21,520	20,363
	TOTAL SA-SPON ADR	ADR	35,334	36,700
	UNILEVER NV- NY SHARES ADR	ADR	74,563	86,263
	UNITED OVERSEAS BK LTD ADR SPONSORED ADR	ADR	20,515	23,239
	VALE S A ADR	ADR	49,253	42,619
	VODAFONE GROUP PLC ADR	ADR	22,457	21,829
	WOORI FINANCE HOLDINGS ADR	ADR	10,043	12,945
	YANZHOU COAL MNG CO LTD SPONSORED ADR REPSTG H SHS	ADR	10,017	7,105
	YARA INTERNATIONAL ASA-ADR	ADR	972	1,065
	ZURICH INS GROUP LTD SPONSORED ADR	ADR	28,376	38,385
	ADT CORP	COMMON STOCK	13,613	14,820
	AT&T INC	COMMON STOCK	29,253	35,625
	ABBOTT LABS	COMMON STOCK	26,648	35,371
	ABBVIE INC	COMMON STOCK	28,897	38,304
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	19,298	21,158
	AIRGAS INC	COMMON STOCK	21,627	22,381
	AKORN INC	COMMON STOCK	15,587	15,394
	ALLERGAN INC	COMMON STOCK	10,786	12,181
	ALLIANCE DATA SYS CORP	COMMON STOCK	16,819	18,124
	ALTERA CORP	COMMON STOCK	15,401	15,006
	AMAZON COM INC	COMMON STOCK	41,426	53,631
	AMERICAN CAP AGY CORP	COMMON STOCK	17,487	18,972
	AMERICAN EXPRESS CO	COMMON STOCK	17,866	20,995
	AMERICAN INTL GROUP INC	COMMON STOCK	28,249	30,491
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	7,191	7,366
	AMERICAN STATES WATER CO	COMMON STOCK	3,588	5,257
	AMETEK INC	COMMON STOCK	17,330	19,593
	AMGEN INC	COMMON STOCK	32,105	37,261
	AMPHENOL CORP CL A	COMMON STOCK	14,900	15,609
	ANALOG DEVICES INC	COMMON STOCK	26,654	32,250
	ANSYS INC	COMMON STOCK	14,435	15,530
	APOGEE ENTERPRISES INC	COMMON STOCK	2,984	7,457
	APPLE INC	COMMON STOCK	96,225	101,119
	ASCENA RETAIL GROUP INC	COMMON STOCK	11,816	10,679
	AVERY DENNISON CORP	COMMON STOCK	6,175	9,628
	BB&T CORP	COMMON STOCK	20,414	19,137
	BABCOCK & WILCOX CO NEW	COMMON STOCK	10,031	11,988
	BANK OF HAWAII CORP	COMMON STOCK	12,590	14,716
	BEACON ROOFING SUPPLY INC	COMMON STOCK	13,557	14,962
	BECTON DICKINSON & CO	COMMON STOCK	17,870	19,665
	BIOGEN IDEC INC	COMMON STOCK	13,167	17,793

MET-PRO CORPORATION

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JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	BLACKBAUD INC	COMMON STOCK	\$ 5,558	\$ 5,383
	BLACKROCK INC	COMMON STOCK	13,481	20,793
	BOEING CO	COMMON STOCK	21,363	22,161
	BORG WARNER	COMMON STOCK	12,749	13,130
	BOSTON SCIENTIFIC CORP	COMMON STOCK	6,628	9,001
	BOTTOMLINE TECHNOLOGIES INC	COMMON STOCK	5,281	7,066
	BRISTOL MYERS SQUIBB CO	COMMON STOCK	66,240	73,400
	BROADRIDGE FINL SOLUTIONS INC	COMMON STOCK	13,155	14,024
	BRUKER BIOSCIENCES CORP	COMMON STOCK	9,181	10,561
	BUFFALO WILD WINGS INC	COMMON STOCK	12,022	12,283
	CABLEVISION SYS CORP	COMMON STOCK	13,276	10,907
	CALGON CARBON CORP	COMMON STOCK	6,149	6,641
	CAMERON INTL CORP	COMMON STOCK	13,792	14,941
	CANTEL MEDICAL CORPORATION	COMMON STOCK	4,237	7,193
	CARBO CERAMICS INC	COMMON STOCK	16,370	11,776
	CATERPILLAR INC	COMMON STOCK	55,192	60,116
	CENTURYLINK INC	COMMON STOCK	19,944	23,501
	CHART INDS INC	COMMON STOCK	3,801	3,773
	CHEVRON CORPORATION	COMMON STOCK	91,906	100,756
	CHIPOTLE MEXICAN GRILL INC CL A	COMMON STOCK	21,063	23,026
	CHUBB CORP	COMMON STOCK	45,487	53,888
	CHURCH & DWIGHT INC	COMMON STOCK	40,333	49,642
	CINEMARK HLDGS INC COM	COMMON STOCK	7,299	7,457
	CISCO SYS INC	COMMON STOCK	25,056	27,050
	CITRIX SYS INC	COMMON STOCK	12,631	14,193
	CITY NATL CORP	COMMON STOCK	3,684	3,654
	CLARCOR INC	COMMON STOCK	11,732	12,968
	CLOROX CO	COMMON STOCK	9,848	11,369
	COCA COLA CO	COMMON STOCK	92,342	101,144
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	11,762	12,587
	COHERENT INC	COMMON STOCK	4,759	5,486
	COLUMBIA SPORTSWEAR CO	COMMON STOCK	6,910	6,284
	COMCAST CORP SPECIAL CL A	COMMON STOCK	18,028	27,548
	COMMERCIAL METAL CO	COMMON STOCK	6,048	8,458
	COMMVAULT SYS INC	COMMON STOCK	5,240	9,668
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	7,517	6,366
	CONCHO RES INC	COMMON STOCK	14,216	16,420
	CONOCOPHILLIPS	COMMON STOCK	22,038	23,722
	CONSOL ENERGY INC	COMMON STOCK	15,344	11,847
	CROWN CASTLE INTL CORP	COMMON STOCK	23,666	29,830
	CULLEN FROST	COMMON STOCK	19,679	24,145
	DANAHER CORP	COMMON STOCK	18,416	22,114
	DARLING INTL INC	COMMON STOCK	4,332	5,128

MET-PRO CORPORATION

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PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	DEERE & CO	COMMON STOCK	\$ 38,676	\$ 50,228
	DENBURY RESOURCES INC COM NEW	COMMON STOCK	15,723	18,220
	DICKS SPORTING GOODS INC	COMMON STOCK	9,724	12,135
	DIME CMNTY BANCORP INC	COMMON STOCK	4,125	4,723
	DISNEY WALT CO	COMMON STOCK	35,413	41,919
	DISCOVERY COMMUNICATIONS INC NEW SER A	COMMON STOCK	13,246	17,484
	DOMINION RESOURCES INC	COMMON STOCK	41,064	43,613
	DORMAN PRODS INC	COMMON STOCK	4,399	6,199
	DOVER CORP	COMMON STOCK	30,208	37,219
	DOW CHEMICAL CO	COMMON STOCK	12,663	15,553
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	25,982	31,098
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	47,120	49,490
	DUKE ENERGY CORP NEW	COMMON STOCK	13,193	15,260
	DUPONT FABROS TECHNOLOGY INC	COMMON STOCK	10,036	10,803
	EMC CORP	COMMON STOCK	24,743	24,487
	EOG RESOURCES INC	COMMON STOCK	36,246	45,618
	EQT CORP	COMMON STOCK	25,382	22,457
	EAST WEST BANCORP INC	COMMON STOCK	9,097	11,350
	ECOLAB INC	COMMON STOCK	14,002	19,186
	EDWARDS LIFESCIENCES CORP	COMMON STOCK	13,873	13,490
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	32,867	39,961
	ENTERGY CORP NEW	COMMON STOCK	10,005	9,367
	ESCO TECHNOLOGIES INC	COMMON STOCK	4,460	5,640
	EXELON CORPORATION	COMMON STOCK	12,472	9,495
	EXPRESS SCRIPTS HLDG CO	COMMON STOCK	23,328	26,122
	EXXON MOBIL CORPORATION	COMMON STOCK	67,226	75,665
	FACEBOOK INC	COMMON STOCK	10,162	9,511
	FAMILY DOLLAR STORES	COMMON STOCK	25,224	23,247
	FEDEX CORP	COMMON STOCK	12,734	14,304
	FIFTH THIRD BANCORP COM	COMMON STOCK	19,922	21,535
	FINANCIAL ENGINES INC	COMMON STOCK	6,063	9,413
	FIRST AMERN FINL CORP	COMMON STOCK	10,009	18,156
	FIRST FINL BANKSHARES INC	COMMON STOCK	4,786	5,338
	FIRSTENERGY CORP	COMMON STOCK	18,864	17,046
	FRANKLIN ELEC INC	COMMON STOCK	8,141	9,313
	FRESH MKT INC	COMMON STOCK	5,411	5,818
	GNC HLDGS INC	COMMON STOCK	15,144	16,353
	GENERAL DYNAMICS CORP	COMMON STOCK	21,647	22,476
	GENERAL ELECTRIC	COMMON STOCK	55,636	69,692
	GENERAL MILLS INC	COMMON STOCK	17,766	19,167
	GENUINE PARTS CO	COMMON STOCK	13,161	15,307
	GENTHERM INC	COMMON STOCK	4,423	4,460
	GEOSPACE TECHNOLOGIES CORP	COMMON STOCK	3,484	9,557
	GILEAD SCIENCES INC	COMMON STOCK	13,129	14,123
	GOLDMAN SACHS GROUP INC	COMMON STOCK	21,532	22,031
	GOOGLE INC CL A	COMMON STOCK	37,140	47,608
	GRACE WR & CO	COMMON STOCK	7,971	12,924
	GULFPORT ENERGY CORP	COMMON STOCK	14,204	13,908

MET-PRO CORPORATION

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JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HSN INC	COMMON STOCK	\$ 13,767	\$ 14,781
	HAEMONETICS CORP MASS	COMMON STOCK	8,390	11,324
	HAIN CELESTIAL GROUP INC	COMMON STOCK	2,745	2,964
	HASBRO INC	COMMON STOCK	13,147	13,453
	HEINZ H J CO	COMMON STOCK	16,708	19,098
	HENRY JACK & ASSOC INC	COMMON STOCK	14,205	15,306
	HIBBETT SPORTS INC	COMMON STOCK	5,628	7,794
	HOME DEPOT INC	COMMON STOCK	22,928	42,695
	HONEYWELL INTERNATIONAL INC	COMMON STOCK	15,805	21,154
	HUB GROUP INC CL A	COMMON STOCK	8,509	9,166
	HUDSON CITY BANCORP INC	COMMON STOCK	6,673	9,277
	ICU MED INC	COMMON STOCK	6,531	9,491
	IPG PHOTONICS CORP	COMMON STOCK	6,812	10,215
	IDEXX LABORATORIES INC	COMMON STOCK	15,758	15,805
	ILLINOIS TOOL WKS INC	COMMON STOCK	30,070	40,211
	ILLUMINA INC	COMMON STOCK	16,152	21,062
	INDEPENDENT BK CORP MASS	COMMON STOCK	5,287	6,570
	INTEL CORP	COMMON STOCK	68,753	59,080
	INTERDIGITAL INC PA	COMMON STOCK	7,008	6,509
	IBM CORP	COMMON STOCK	101,508	112,298
	IROBOT CORP	COMMON STOCK	8,391	6,864
	ITC HLDGS CORP	COMMON STOCK	7,021	7,290
	JPMORGAN CHASE & CO	COMMON STOCK	60,351	83,420
	JOHNSON & JOHNSON	COMMON STOCK	109,167	116,202
	JOHNSON CONTROLS	COMMON STOCK	14,756	14,239
	JOY GLOBAL INC	COMMON STOCK	30,313	23,626
	J2 GLOBAL INC	COMMON STOCK	6,483	7,128
	KIMBERLY CLARK CORP	COMMON STOCK	20,734	26,584
	KINDER MORGAN INC DEL COM	COMMON STOCK	35,895	40,344
	KRAFT FOODS GROUP INC	COMMON STOCK	16,783	17,702
	KRATON PERFORMANCE POLYMERS INC	COMMON STOCK	2,193	3,255
	LKQ CORP	COMMON STOCK	20,123	21,069
	LANDAUER INC	COMMON STOCK	2,848	3,590
	LAUDER ESTEE COS INC	COMMON STOCK	14,877	17,913
	LIFE TIME FITNESS INC	COMMON STOCK	6,021	6,950
	LIMITED BRANDS	COMMON STOCK	27,212	30,781
	LINDSAY MFG CO	COMMON STOCK	7,282	11,909
	LINKEDIN CORP - A	COMMON STOCK	15,445	19,435
	LIQUIDITY SVCS INC COM	COMMON STOCK	5,425	5,705
	LORILLARD INC	COMMON STOCK	27,442	28,834
	LUFKIN INDS INC	COMMON STOCK	13,957	14,651
	M & T BANK CORP	COMMON STOCK	13,416	17,971
	MARATHON OIL CORP	COMMON STOCK	16,925	22,015
	MARATHON PETE CORP	COMMON STOCK	10,622	23,376
	MARKETAXESS HOLDINGS INC	COMMON STOCK	9,460	12,250

MET-PRO CORPORATION

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JANUARY 31, 2013

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	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	MARRIOTT INTL INC NEW CL A	COMMON STOCK	\$ 18,170	\$ 19,550
	MATTEL INC	COMMON STOCK	13,122	17,498
	MCDONALDS CORP	COMMON STOCK	96,401	100,245
	MCKESSON CORP	COMMON STOCK	13,855	17,889
	MEADWESTVACO CORP	COMMON STOCK	18,097	23,105
	MENS WEARHOUSE INC	COMMON STOCK	7,574	7,588
	MERCK & CO INC NEW	COMMON STOCK	26,270	34,081
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	5,571	6,830
	MICROS SYS INC	COMMON STOCK	8,678	9,480
	MICROSOFT CORP	COMMON STOCK	102,654	103,596
	MICROSTRATEGY INC-CL A	COMMON STOCK	6,510	5,314
	MIDDLEBY CORP	COMMON STOCK	6,601	11,592
	MILLER HERMAN INC	COMMON STOCK	2,384	2,816
	MINERALS TECHNOLOGIES INC	COMMON STOCK	5,469	8,688
	MONDELEZ INTL INC	COMMON STOCK	17,531	19,008
	MONSANTO CO	COMMON STOCK	32,678	43,986
	MYRIAD GENETICS INC	COMMON STOCK	7,296	8,010
	NIC INC	COMMON STOCK	4,978	5,950
	NATIONAL FUEL GAS CO N J	COMMON STOCK	7,174	7,344
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	2,357	3,274
	NEOGEN CORP	COMMON STOCK	2,734	3,533
	NEW JERSEY RESOURCES CORP	COMMON STOCK	11,421	10,255
	NEW YORK COMMUNITY BANCORP	COMMON STOCK	13,310	13,817
	NEXTERA ENERGY INC	COMMON STOCK	33,794	40,204
	NISOURCE INC	COMMON STOCK	9,962	11,758
	NORDSTROM INC	COMMON STOCK	12,075	12,648
	NORTHEAST UTILS	COMMON STOCK	18,384	22,279
	NORTHROP GRUMMAN CORP	COMMON STOCK	18,902	22,309
	O REILLY AUTOMOTIVE INC NEW	COMMON STOCK	32,853	33,169
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	39,772	39,280
	OLD REP INTL CORP	COMMON STOCK	10,186	11,343
	OMNICOM GROUP INC	COMMON STOCK	13,295	16,555
	ONEOK INC	COMMON STOCK	29,565	37,420
	PEABODY ENERGY CORP	COMMON STOCK	16,105	10,010
	PETSMART INC	COMMON STOCK	17,397	16,353
	PFIZER INC	COMMON STOCK	41,010	54,287
	PHILIP MORRIS INTL INC	COMMON STOCK	101,238	118,223
	PHILLIPS 66	COMMON STOCK	6,932	12,356
	PLANTRONICS INC NEW	COMMON STOCK	11,181	14,680
	POLYCOM INC	COMMON STOCK	9,035	9,210
	POOL CORP COM	COMMON STOCK	6,912	7,514
	PORTFOLIO RECOVERY ASSOCIATE	COMMON STOCK	17,061	17,540
	POWER INTEGRATIONS INC	COMMON STOCK	9,698	10,696
	PRAXAIR INC	COMMON STOCK	70,085	75,272
	PRECISION CASTPARTS	COMMON STOCK	28,788	30,995
	T ROWE PRICE GROUP INC	COMMON STOCK	11,542	16,424

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	PROCTER & GAMBLE CO	COMMON STOCK	\$ 83,711	\$ 96,355
	PRUDENTIAL FINANCIAL INC	COMMON STOCK	24,867	27,088
	PUBLIC SVC ENTERPRISE GROUP INC	COMMON STOCK	19,072	17,430
	QUAKER CHEMICAL CORP	COMMON STOCK	5,648	9,833
	QUALCOMM INC	COMMON STOCK	65,791	80,082
	QUALITY SYS INC	COMMON STOCK	13,876	6,822
	QUESTCOR PHARMACEUTICALS INC	COMMON STOCK	12,519	10,625
	RPC ENERGY SVCS INC	COMMON STOCK	5,002	6,572
	RANGE RESOURCES CORP RESOURCES CORP	COMMON STOCK	33,088	34,861
	RAYTHEON COMPANY	COMMON STOCK	30,913	38,246
	REGAL ENTERTAINMENT GROUP CL A	COMMON STOCK	10,586	11,123
	ROBERT HALF INTL INC	COMMON STOCK	16,677	20,792
	ROCKWELL COLLINS	COMMON STOCK	6,692	7,066
	ROPER INDS INC NEW	COMMON STOCK	26,445	30,654
	ROSS STORES INC	COMMON STOCK	12,408	13,791
	SAIC INC	COMMON STOCK	7,345	7,381
	SVB FINL GROUP	COMMON STOCK	13,817	15,464
	ST JUDE MED INC	COMMON STOCK	16,376	16,280
	SALIX PHARMACEUTICALS LTD	COMMON STOCK	13,168	15,136
	SALLY BEAUTY HLDGS INC	COMMON STOCK	12,507	13,827
	SANDISK CORP	COMMON STOCK	13,631	13,697
	SAPIENT CORP	COMMON STOCK	9,634	10,281
	SCANA CORP	COMMON STOCK	13,312	14,745
	SELECT COMFORT CORP OC-CAP STK	COMMON STOCK	9,144	8,918
	SEMPRA ENERGY	COMMON STOCK	28,499	39,551
	SHERWIN WILLIAMS CO	COMMON STOCK	13,812	15,890
	SIGNATURE BANK	COMMON STOCK	6,491	9,019
	SIMPSON MFG INC	COMMON STOCK	5,127	5,511
	SIRONA DENTAL SYS INC	COMMON STOCK	18,826	19,875
	SMITH A O CORP	COMMON STOCK	21,858	24,248
	JM SMUCKER COMPANY-NEW	COMMON STOCK	22,825	26,589
	SONOCO PRODS CO	COMMON STOCK	10,514	10,537
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	6,782	6,731
	STARBUCKS CORP	COMMON STOCK	31,240	38,386
	STRYKER CORP	COMMON STOCK	24,200	31,638
	SUNTRUST BANKS INC	COMMON STOCK	10,093	14,752
	SYNTEL INC	COMMON STOCK	5,212	4,955
	SYSCO	COMMON STOCK	13,969	14,455
	TECO ENERGY	COMMON STOCK	10,686	10,840
	TJX COMPANIES INC NEW	COMMON STOCK	13,428	20,692
	TARGET CORP	COMMON STOCK	17,271	16,613
	TEAM INC	COMMON STOCK	7,146	12,836
	TECHNE CORP	COMMON STOCK	7,390	7,598
	TELEPHONE & DATA	COMMON STOCK	9,970	12,139
	TERADATA CORP DEL	COMMON STOCK	14,145	13,799

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	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	\$ 5,420	\$ 8,321
	THORATEC CORPORATION	COMMON STOCK	8,801	9,461
	3M CO	COMMON STOCK	22,260	29,260
	TIFFANY & CO	COMMON STOCK	15,225	16,964
	TRANSDIGM GROUP INC	COMMON STOCK	16,128	16,388
	TRAVELERS COS INC	COMMON STOCK	46,029	63,474
	TRIUMPH GROUP INC NEW	COMMON STOCK	19,121	20,548
	II-VI INC	COMMON STOCK	5,179	5,106
	UMB FINANCIAL CORP	COMMON STOCK	7,968	9,916
	US BANCORP	COMMON STOCK	56,060	63,188
	UMPQUA HLDGS CORP	COMMON STOCK	9,180	10,466
	UNION PACIFIC CORP	COMMON STOCK	49,791	55,608
	UNITED NATURAL FOODS INC	COMMON STOCK	6,278	9,500
	UNITED TECHNOLOGIES CORP	COMMON STOCK	65,545	76,011
	V F CORP	COMMON STOCK	62,665	66,116
	VERIFONE HLDGS INC	COMMON STOCK	25,469	28,470
	VERIZON COMMUNICATIONS	COMMON STOCK	104,435	117,834
	VERTEX PHARMACEUTICALS INC	COMMON STOCK	29,496	26,913
	VITAMIN SHOPPE INC	COMMON STOCK	5,160	7,207
	WAL-MART STORES INC	COMMON STOCK	24,486	29,939
	WATSCO INC	COMMON STOCK	13,090	13,111
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	5,844	8,990
	WEIGHT WATCHERS INTL INC	COMMON STOCK	6,620	6,898
	WELLS FARGO & CO NEW	COMMON STOCK	48,142	65,271
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	9,221	14,151
	WEX INC	COMMON STOCK	7,609	13,678
	WILEY JOHN & SONS INC CL A	COMMON STOCK	8,785	6,932
	WILLIAMS CO COS INC	COMMON STOCK	23,417	26,533
	WOLVERINE WORLD WIDE INC	COMMON STOCK	8,726	10,105
	XCEL ENERGY INC	COMMON STOCK	6,880	7,501
	XEROX CORP	COMMON STOCK	13,203	13,056
	ZIMMER HOLDINGS INC	COMMON STOCK	10,346	14,174
	BANK OF NOVA SCOTIA	FOREIGN STOCK	48,796	56,339
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	4,817	6,265
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	40,965	51,561
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	16,064	31,193
	CIA SANEAMENTO BASICO DE-ADR SPONSORED ADR	FOREIGN STOCK	21,491	35,964
	ENSIGN ENERGY SVCS INC COMMON STOCK	FOREIGN STOCK	2,310	2,558
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	1,127	1,282
	MAGNA INTL INC CL A	FOREIGN STOCK	9,807	13,115
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	25,959	28,283
	NEXEN INC	FOREIGN STOCK	8,843	13,380
	SCHLUMBERGER LTD	FOREIGN STOCK	71,153	80,235
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	22,740	24,835
	TALISMAN ENERGY INC	FOREIGN STOCK	4,574	4,132
	TECK LIMITED CL B	FOREIGN STOCK	4,845	4,913

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TORONTO DOMINION BK ONT	FOREIGN STOCK	\$ 43,007	\$ 48,179
	YAMANA GOLD INC	FOREIGN STOCK	18,226	20,176
	AXIS CAPITAL HOLDINGS LTD	FOREIGN STOCK	19,889	24,684
	ACCENTURE PLC CL A	FOREIGN STOCK	27,696	34,435
	EATON CORP PLC	FOREIGN STOCK	11,806	12,871
	ENDURANCE SPECIALITY HOLDINGS	FOREIGN STOCK	13,234	15,237
	INGERSOLL-RAND PLC	FOREIGN STOCK	11,361	19,271
	INVESCO LTD	FOREIGN STOCK	10,005	14,170
	NABORS INDUSTRIES LTD	FOREIGN STOCK	21,291	20,504
	PARTNERRE LTD ADR	FOREIGN STOCK	4,750	7,015
	RENAISSANCE RE HLDGS LTD	FOREIGN STOCK	9,967	12,760
	SEADRILL LTD	FOREIGN STOCK	9,996	11,785
	ACE LTD	FOREIGN STOCK	17,594	21,162
	WEATHERFORD INTL LTD	FOREIGN STOCK	22,788	20,025
	NOBLE CORP	FOREIGN STOCK	22,895	26,325
	TRANSOCEAN LTD	FOREIGN STOCK	23,188	23,251
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	7,178	10,339
	ASML HOLDING NV NY REG SHS	FOREIGN STOCK	20,653	35,355
	CORE LABORATORIES N V ADR	FOREIGN STOCK	5,034	6,392
			<u>7,887,216</u>	<u>9,046,517</u>
	AMERICAN TOWER REIT	REAL ESTATE INVESTMENT TRUSTS	10,810	10,433
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	17,099	15,242
	BIOMED REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	3,485	3,663
	BRANDYWINE RLTY SH BEN INT NEW	REAL ESTATE INVESTMENT TRUSTS	6,513	9,675
	COHEN & STEERS INC	REAL ESTATE INVESTMENT TRUSTS	8,999	9,012
	CORESITE RLTY CORP	REAL ESTATE INVESTMENT TRUSTS	7,074	7,847
	CORPORATE OFFICE PPTYS TR	REAL ESTATE INVESTMENT TRUSTS	3,340	3,678
	DIGITAL REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	20,666	21,188
	HCP INC	REAL ESTATE INVESTMENT TRUSTS	13,200	16,005
	HEALTH CARE REIT INC	REAL ESTATE INVESTMENT TRUSTS	12,928	15,710
	SUN CMNTYS INC	REAL ESTATE INVESTMENT TRUSTS	12,848	13,959
	WEYERHAEUSER CO	REAL ESTATE INVESTMENT TRUSTS	19,797	35,329
			<u>136,759</u>	<u>161,741</u>
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED INCOME SHS SER CL C	OPEN END MF- FIXED INC TAX	290,010	311,715
	ALLIANZ GLOBAL INVS FIXED INCOME SHS CL M	OPEN END MF- FIXED INC TAX	300,875	325,293
	SPDR GOLD TRUST	CLOSED END MF- EQUITY	15,039	14,508
			<u>605,924</u>	<u>651,516</u>
	TOTAL INVESTMENTS		<u>\$ 12,539,830</u>	<u>\$ 13,840,753</u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #001

SCHEDULE H - ITEM 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
Comerica Bank*	AIM Premier Port Ins Invesco	\$1,314,548					\$1,314,548	--
Comerica Bank*	UBS RMA Money Market Fund	\$1,667,590					\$1,667,590	--
Comerica Bank*	AIM Premier Port Ins Invesco		\$1,019,158			\$1,019,158	\$1,019,158	--
Comerica Bank*	UBS RMA Money Market Fund		\$1,520,691			\$1,520,691	\$1,520,691	--

*Party-in-Interest

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service										Total Number
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	1	0	0	0	0	0	0	0	3
35-39	1	4	2	0	0	0	0	0	0	0	7
40-44	1	0	1	4	2	0	0	0	0	0	8
45-49	0	4	0	2	6	0	0	0	0	0	12
50-54	0	4	4	4	0	2	3	0	0	0	17
55-59	0	3	2	4	5	3	3	0	0	0	20
60-64	0	2	3	3	4	2	0	0	1	0	15
65-69	0	0	0	1	1	2	0	0	0	0	4
70 & Over	0	0	0	0	0	0	0	0	0	0	0
Total	3	18	13	18	18	9	6	0	1	0	86

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Interest Rates

Target Interest Rate: Based on segment rates with a four-month lookback.
(Segment 1) 2.03% per year, compounded annually.
(Segment 2) 5.20% per year, compounded annually.
(Segment 3) 6.30% per year, compounded annually.
FASB ASC 960: 8.00% per year, compounded annually.

Mortality

IRS 2012 Static Mortality Table.

Retirement

Active Participants: Annual retirement rates which vary by age were assumed as follows:
(Weighted Average Retirement Age is 63.)

Age	Retirement Rates	Age	Retirement Rates
55	2.00%	62	25.00%
56	1.00%	63	20.00%
57	1.00%	64	20.00%
58	1.00%	65	50.00%
59	1.00%	66	20.00%
60	5.00%	67+	100.00%
61	10.00%		

Terminated Vested Participants:

Age 65, or age on valuation date if greater.

Turnover:

Participants are assumed to terminate employment for reasons other than death, disability, or retirement in accordance with annual rates varying by age and service. For participants with less than four years of service, rates are as follows:

Service	Turnover Rates
0	30.00%
1	22.00%
2	14.00%
3	8.00%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Turnover, cont.: For participants with four or more years of service, sample rates are as follows:

Age	Turnover Rates
20	15.00%
25	15.00%
30	13.80%
35	10.80%
40	8.20%
45	6.20%
50	4.20%
55	0.00%
60+	0.00%

Disability: None assumed.

Salary Scale: Since benefit accruals were frozen as of December 31, 2006, salary scale is not applicable.

Compensation for Plan Participants: Since benefit accruals were frozen as of December 31, 2006, compensation is not applicable.

Spouses (marital status): 80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be three years older than their wives.

Form of Payment: Upon retirement, 50% of married participants are assumed to elect the optional joint and 50% survivor form of payment. It was assumed that one-half of the remaining participants elect the ten-year certain form of benefit and one-half elect the single life annuity form of benefit.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Participants Included in Valuation:	All eligible Participants.
Expenses:	The prior year's expense, adjusted for PBGC premiums, rounded up to the next \$5,000; included in target normal cost. For 2012, equal to \$160,000.
Social Security Taxable Wage Base Increase:	Not applicable.
Maximum Salary Limitation:	Not applicable.
Maximum Benefit Limitation:	Plan benefits have been restricted to the maximum dollar limit permitted under the Tax Reform Act of 1986. This limit is a \$200,000 annual annuity payable beginning at age 62 with no reduction for a qualified joint and survivor annuity.
Future Increases in Maximum Benefits and Plan Compensation Limits:	None.
Assumed Cost-of-Living Adjustments:	None.
Actuarial Valuation Method:	The Target Liability is equal to the present value of the accrued benefits, determined separately for each participant, using the actuarial assumptions listed herein.
Asset Method:	The Plan Assets are equal to the Market Value of Assets.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

**Changes since the Prior
Valuation:**

The mortality table was updated from the IRS 2011 Static Mortality Table to the IRS 2012 Static Mortality Table.

The above change was made in accordance with the Pension Protection Act.

There were no other changes to the methods and assumptions.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #001

SCHEDULE H - ITEM 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
Comerica Bank*	AIM Premier Port Ins Invesco	\$1,314,548					\$1,314,548	--
Comerica Bank*	UBS RMA Money Market Fund	\$1,667,590					\$1,667,590	--
Comerica Bank*	AIM Premier Port Ins Invesco		\$1,019,158			\$1,019,158	\$1,019,158	--
Comerica Bank*	UBS RMA Money Market Fund		\$1,520,691			\$1,520,691	\$1,520,691	--
*Party-in-Interest								

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 02/01/2012 and ending 01/31/2013

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MET-PRO CORPORATION	D Employer Identification Number (EIN) 23-1683282	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a	13541348	
b Actuarial value	2b	13541348	
3 Funding target/participant count breakdown:			
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	149	9566288
b For terminated vested participants	3b	156	3542060
c For active participants:			
(1) Non-vested benefits	3c(1)		12834
(2) Vested benefits	3c(2)		4657435
(3) Total active	3c(3)	86	4670269
d Total	3d	391	17778617
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.43%	
6 Target normal cost	6	160000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Kent A. Spade Signature of actuary	<u>6/19/2013</u> Date 1103270
Kent A. Spade Type or print name of actuary		Most recent enrollment number 215-587-0700
The Savitz Organization, Inc. Firm name		Telephone number (including area code)
1845 Walnut Street, 14th Floor Philadelphia PA 19103 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF. Schedule SB (Form 5500) 2012 v. 120126

Part II	Beginning of Year Carryover Prefunding Balances
---------	---

Part III Beginning of Year Carryover Fund Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	337016	2065
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	337016	2065
10	Interest on line 9 using prior year's actual return of <u>-1.37%</u>	-4617	-28
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		1504118
b	Interest on (a) using prior year's effective interest rate of <u>6.16%</u> except as otherwise provided (see instructions).....		92654
c	Total available at beginning of current plan year to add to prefunding balance		1596772
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	332399	2037

Part III	Funding Percentages
-----------------	----------------------------

14	Funding target attainment percentage.....	14	74.28 %
15	Adjusted funding target attainment percentage	15	74.28 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	74.78 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV	Contributions and liquidity shortfalls
----------------	---

18 Contributions made to the plan for the plan year by employer(s) and employees:

18 Contributions made to the plan for the plan year by employer(s) and employees.					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2012	1310000	0			
			Totals ►	18(b)	1310000 18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	1290464

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 2.03%	2nd segment: 5.20%	3rd segment: 6.30% ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	160000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	4571705	1125472	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	1285472	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....	36	1285472	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1290464	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4992	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 19 - Discounted Employer Contributions

<u>Date of Contribution</u>	<u>Amount of Contribution</u>	<u>Applicable Plan Year</u>	<u>Effective Interest Rate</u>	<u>Rate for Late Quarterly Installments*</u>	<u>Interest-Adjusted Contribution</u>
5/15/2012	\$ 1,310,000	2012	5.43%	N/A	\$ 1,290,464
Total	<u>\$ 1,310,000</u>				<u>\$ 1,290,464</u>

* This rate was used to discount the portion of the contribution attributable to late quarterly installments from the date of the contribution to the due date of the quarterly installment.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<i>Age</i>	<i>Rate of Retirement</i>	<i>Percent not Retiring</i>	<i>Percent Retiring</i>	<i>Weighted Average</i>
55	2.00%	98.00%	2.00%	1.10
56	1.00%	97.02%	0.98%	0.55
57	1.00%	96.05%	0.97%	0.55
58	1.00%	95.09%	0.96%	0.56
59	1.00%	94.14%	0.95%	0.56
60	5.00%	89.43%	4.71%	2.82
61	10.00%	80.49%	8.94%	5.46
62	25.00%	60.37%	20.12%	12.48
63	20.00%	48.30%	12.07%	7.61
64	20.00%	38.64%	9.66%	6.18
65	50.00%	19.32%	19.32%	12.56
66	20.00%	15.46%	3.86%	2.55
67	100.00%	0.00%	15.46%	10.36
				63.34

Average retirement age is rounded to 63.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service										Total Number	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	1	0	0	0	0	0	0	0	3	3
35-39	1	4	2	0	0	0	0	0	0	0	7	7
40-44	1	0	1	4	2	0	0	0	0	0	8	8
45-49	0	4	0	2	6	0	0	0	0	0	12	12
50-54	0	4	4	4	0	2	3	0	0	0	17	17
55-59	0	3	2	4	5	3	3	0	0	0	20	20
60-64	0	2	3	3	4	2	0	0	1	0	15	15
65-69	0	0	0	1	1	2	0	0	0	0	4	4
70 & Over	0	0	0	0	0	0	0	0	0	0	0	0
Total	3	18	13	18	18	9	6	0	1	0	86	86

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 32 - Schedule of Amortization Bases

<u>Base Type</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period (Years)</u>	<u>Amortization Installment</u>
Shortfall	2/1/2012	\$ 709,933	7.000	\$ 112,352
Shortfall	2/1/2011	\$ (144,817)	6.000	\$ (25,948)
Shortfall	2/1/2010	826,121	5.000	171,931
Shortfall	2/1/2009	1,526,376	4.000	393,173
Shortfall	9/1/2008	1,654,092	3.583	473,964
Total		<u>\$ 4,571,705</u>		<u>\$ 1,125,472</u>

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Interest Rates

Target Interest Rate: Based on segment rates with a four-month lookback.
(Segment 1) 2.03% per year, compounded annually.
(Segment 2) 5.20% per year, compounded annually.
(Segment 3) 6.30% per year, compounded annually.
FASB ASC 960: 8.00% per year, compounded annually.

Mortality

IRS 2012 Static Mortality Table.

Retirement

Active Participants: Annual retirement rates which vary by age were assumed as follows:
(Weighted Average Retirement Age is 63.)

Age	Retirement Rates	Age	Retirement Rates
55	2.00%	62	25.00%
56	1.00%	63	20.00%
57	1.00%	64	20.00%
58	1.00%	65	50.00%
59	1.00%	66	20.00%
60	5.00%	67+	100.00%
61	10.00%		

Terminated Vested Participants:

Age 65, or age on valuation date if greater.

Turnover:

Participants are assumed to terminate employment for reasons other than death, disability, or retirement in accordance with annual rates varying by age and service. For participants with less than four years of service, rates are as follows:

Service	Turnover Rates
0	30.00%
1	22.00%
2	14.00%
3	8.00%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Turnover, cont.:

For participants with four or more years of service, sample rates are as follows:

Age	Turnover Rates
20	15.00%
25	15.00%
30	13.80%
35	10.80%
40	8.20%
45	6.20%
50	4.20%
55	0.00%
60+	0.00%

Disability:

None assumed.

Salary Scale:

Since benefit accruals were frozen as of December 31, 2006, salary scale is not applicable.

**Compensation for Plan
Participants:**

Since benefit accruals were frozen as of December 31, 2006, compensation is not applicable.

Spouses (marital status):

80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be three years older than their wives.

Form of Payment:

Upon retirement, 50% of married participants are assumed to elect the optional joint and 50% survivor form of payment. It was assumed that one-half of the remaining participants elect the ten-year certain form of benefit and one-half elect the single life annuity form of benefit.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Participants Included in Valuation:	All eligible Participants.
Expenses:	The prior year's expense, adjusted for PBGC premiums, rounded up to the next \$5,000; included in target normal cost. For 2012, equal to \$160,000.
Social Security Taxable Wage Base Increase:	Not applicable.
Maximum Salary Limitation:	Not applicable.
Maximum Benefit Limitation:	Plan benefits have been restricted to the maximum dollar limit permitted under the Tax Reform Act of 1986. This limit is a \$200,000 annual annuity payable beginning at age 62 with no reduction for a qualified joint and survivor annuity.
Future Increases in Maximum Benefits and Plan Compensation Limits:	None.
Assumed Cost-of-Living Adjustments:	None.
Actuarial Valuation Method:	The Target Liability is equal to the present value of the accrued benefits, determined separately for each participant, using the actuarial assumptions listed herein.
Asset Method:	The Plan Assets are equal to the Market Value of Assets.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

**Changes since the Prior
Valuation:**

The mortality table was updated from the IRS 2011 Static Mortality Table to the IRS 2012 Static Mortality Table.

The above change was made in accordance with the Pension Protection Act.

There were no other changes to the methods and assumptions.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Type of Plan: The plan is a defined benefit plan.

Effective Date: September 1, 1968. The Plan was most recently amended on November 3, 2008.

Eligibility for Participation: Any salaried employee of Met-Pro Corporation who is not covered by a collective bargaining agreement becomes eligible to participate on date of hire. Employees hired on or after April 15, 2006 are not eligible to participate.

Credited Service: An employee's benefits under the Plan are based on credited service which is equal to the sum of Past Service and Future Credited Service. Past Service is equal to the employee's years of service since his date of hire and before his Past Service Date. However, service before January 1, 1970 for employees of System (Oxy) Division; before August 1, 1970 for employees of Stiles-Kem Division; before July 1, 1977 for employees of Sethco Division; before October 1, 1985 for employees of Dean Pump Division; before July 1, 1988 for employees of Duall Division; before July 1, 1993 for employees of Mefiag Division; before February 1, 1997 for employees of Strobic Air; before November 1, 1998 for employees of Flex Kleen Division; and before June 1, 2002 for employees of Pristine Hydrochemical is not used in calculating credited service. Past Service Dates are as follows:

<u>Division</u>	<u>Past Service Date</u>
Corporation	September 1, 1975
Systems(Non-Oxy)	September 1, 1975
Fybroc	September 1, 1975
Keystone Filter	September 1, 1975
Sethco	September 1, 1977
Stiles-Kem	September 1, 1977
Systems (Oxy)	September 1, 1979
Dean Pump	September 1, 1986
Duall	September 1, 1990
Mefiag	September 1, 1993
Strobic Air	February 1, 1997
Flex Kleen	November 1, 1998
Pristine Hydrochemical	June 1, 2002

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Credited Service (cont.): Future Credited Service shall equal one year for each full Plan Year for which the Eligible Employee has 1,000 or more hours of service. For any Plan Year in which the employee is an Eligible Employee for less than the full Plan Year, he shall accrue one-twelfth of a year of Future Credited Service for each month in which he has completed at least 83 1/3 hours of service. Credited service was frozen as of December 31, 2006.

Initial Anniversary Date:	<u>Division</u>	<u>Past Service Date</u>
	Corporation	September 1, 1968
	Systems (Non-Oxy)	September 1, 1968
	Fybroc	September 1, 1975
	Keystone	September 1, 1975
	Sethco	September 1, 1977
	Stile-Kem	September 1, 1977
	Systems (Oxy)	September 1, 1979

Compensation: Gross salary, commissions, and bonuses paid to employees during the calendar year, with a \$200,000 (as indexed in accordance with IRC Section 401(a)(17)) limit on compensation.

Normal Retirement Date: First day of the month coincident with or next following the participant's 65th birthday.

Normal Form of Pension: The normal form of pension for a Participant who is not married is a single life annuity. The normal form of pension for a Participant who is married on the date his pension commences is a lifetime pension with 50 percent of such pension continued to the spouse if the spouse survives the Participant. The amount of the lifetime pension shall be equal to the Actuarial Equivalent of the pension amount he would have received if he had been single.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Accrued Monthly Pension: For a participant who was hired on or before December 15, 1982 and whose Past Service Date is prior to September 1, 1986, the Accrued Monthly Pension is equal to the greater of (1) or (2) or (3) or (4). For other participants, the Accrued Monthly Pension is equal to the greater of (2) or (3) or (4).

(1) Is 1/12 of the sum of (a), (b), and (c):

(a) 0.75% of the participant's base wage or salary on his Initial Anniversary Date, up to \$7,800, plus 1.20% of base wage or salary in excess of \$7,800, multiplied by Credited Service on his Initial Anniversary Date.

(b) For each Plan Year beginning with the Plan Year commencing on the participant's Initial Anniversary Date and ending with the Plan Year beginning on September 1, 1988, 0.75% of the Participant's base wage or salary at the beginning of the Plan Year, up to \$7,800, plus 1.75% of such base wage or salary in excess of \$7,800, multiplied by Credited Service earned during the Plan Year.

(c) For each Plan Year beginning with the Plan Year commencing on September 1, 1989, 1.65% of the Participant's Compensation.

(2) 1% of Average Monthly Compensation, multiplied by Credited Service. Average Monthly Compensation is equal to 1/60 of the Participant's Compensation for the five full calendar years preceding termination of employment.

(3) \$22.00 multiplied by Credited Service.

(4) \$62.50 per month.

Benefit accruals were frozen at December 31, 2006.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Normal Retirement Benefit: *Accrued Monthly Pension payable on Normal Retirement Date.*

Early Retirement Benefit: *Eligibility:* Retirement before Normal Retirement Date and on or after attaining age 55 and completing three years of service.

Benefit: Vested Portion of Monthly Accrued Pension determined as of early retirement date, reduced by 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date.

Late Retirement Benefit: *Eligibility:* Retirement after Normal Retirement Date.

Benefit: The greater of (a) and (b):

(a) Accrued Monthly Pension at age 65, actuarially increased to Retirement Age.

(b) Accrued Monthly Pension at age of Retirement.

Vested Benefit: *Eligibility:* Employee terminates employment with three or more years of service and is not eligible for Normal or Early Retirement.

Benefit: Vested Portion of Monthly Accrued Pension payable at Normal Retirement Date or a reduced benefit beginning as early as age 55. The reduction is equal to 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date. The vested portion of the benefit is as follows:

<u>Complete Years of Service</u>	<u>Vesting Percent</u>
less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Monthly Pre-Retirement Spouse Benefit:	Upon the death of a vested employee or former employee, his spouse will receive a single life pension equal in value to the present value of the employee's vested Monthly Accrued Pension. This benefit will start on the earliest date which the Participant could have begun to receive benefits if he had survived (the first day of the month following the Participant's death if the Participant had been eligible at the time of his death to begin receiving benefits).
Optional Forms of Payment:	Single Life 5, 10, or 15 year Certain and Continuous 50%, 75%, or 100% Joint and Survivor
Plan Status:	Frozen.
Changes since the Prior Valuation:	There have been no changes since the prior valuation.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 19 - Discounted Employer Contributions

<u>Date of Contribution</u>	<u>Amount of Contribution</u>	<u>Applicable Plan Year</u>	<u>Effective Interest Rate</u>	<u>Rate for Late Quarterly Installments*</u>	<u>Interest- Adjusted Contribution</u>
5/15/2012	\$ 1,310,000	2012	5.43%	N/A	\$ 1,290,464
Total	<u>\$ 1,310,000</u>				<u>\$ 1,290,464</u>

* This rate was used to discount the portion of the contribution attributable to late quarterly installments from the date of the contribution to the due date of the quarterly installment.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<i>Age</i>	<i>Rate of Retirement</i>	<i>Percent not Retiring</i>	<i>Percent Retiring</i>	<i>Weighted Average</i>
55	2.00%	98.00%	2.00%	1.10
56	1.00%	97.02%	0.98%	0.55
57	1.00%	96.05%	0.97%	0.55
58	1.00%	95.09%	0.96%	0.56
59	1.00%	94.14%	0.95%	0.56
60	5.00%	89.43%	4.71%	2.82
61	10.00%	80.49%	8.94%	5.46
62	25.00%	60.37%	20.12%	12.48
63	20.00%	48.30%	12.07%	7.61
64	20.00%	38.64%	9.66%	6.18
65	50.00%	19.32%	19.32%	12.56
66	20.00%	15.46%	3.86%	2.55
67	100.00%	0.00%	15.46%	10.36
				63.34

Average retirement age is rounded to 63.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Type of Plan: The plan is a defined benefit plan.

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Eligibility for Participation: Any salaried employee of Met-Pro Corporation who is not covered by a collective bargaining agreement becomes eligible to participate on date of hire. Employees hired on or after April 15, 2006 are not eligible to participate.

Credited Service: An employee's benefits under the Plan are based on credited service which is equal to the sum of Past Service and Future Credited Service. Past Service is equal to the employee's years of service since his date of hire and before his Past Service Date. However, service before January 1, 1970 for employees of System (Oxy) Division; before August 1, 1970 for employees of Stiles-Kem Division; before July 1, 1977 for employees of Sethco Division; before October 1, 1985 for employees of Dean Pump Division; before July 1, 1988 for employees of Duall Division; before July 1, 1993 for employees of Mefiag Division; before February 1, 1997 for employees of Strobic Air; before November 1, 1998 for employees of Flex Kleen Division; and before June 1, 2002 for employees of Pristine Hydrochemical is not used in calculating credited service. Past Service Dates are as follows:

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Keystone Filter	September 1, 1975
Sethco	September 1, 1977
Stiles-Kem	September 1, 1977
Systems (Oxy)	September 1, 1979
Dean Pump	September 1, 1986
Duall	September 1, 1990
Mefiag	September 1, 1993
Strobic Air	February 1, 1997
Flex Kleen	November 1, 1998
Pristine Hydrochemical	June 1, 2002

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Credited Service (cont.): Future Credited Service shall equal one year for each full Plan Year for which the Eligible Employee has 1,000 or more hours of service. For any Plan Year in which the employee is an Eligible Employee for less than the full Plan Year, he shall accrue one-twelfth of a year of Future Credited Service for each month in which he has completed at least 83 1/3 hours of service. Credited service was frozen as of December 31, 2006.

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	Corporation	September 1, 1968
	Systems (Non-Oxy)	September 1, 1968
	Fybroc	September 1, 1975
	Keystone	September 1, 1975
	Sethco	September 1, 1977
	Stile-Kem	September 1, 1977
	Systems (Oxy)	September 1, 1979

Compensation: Gross salary, commissions, and bonuses paid to employees during the calendar year, with a \$200,000 (as indexed in accordance with IRC Section 401(a)(17)) limit on compensation.

Normal Retirement Date: First day of the month coincident with or next following the participant's 65th birthday.

Normal Form of Pension: The normal form of pension for a Participant who is not married is a single life annuity. The normal form of pension for a Participant who is married on the date his pension commences is a lifetime pension with 50 percent of such pension continued to the spouse if the spouse survives the Participant. The amount of the lifetime pension shall be equal to the Actuarial Equivalent of the pension amount he would have received if he had been single.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Accrued Monthly Pension: For a participant who was hired on or before December 15, 1982 and whose Past Service Date is prior to September 1, 1986, the Accrued Monthly Pension is equal to the greater of (1) or (2) or (3) or (4). For other participants, the Accrued Monthly Pension is equal to the greater of (2) or (3) or (4).

(1) Is 1/12 of the sum of (a), (b), and (c):

(a) 0.75% of the participant's base wage or salary on his Initial Anniversary Date, up to \$7,800, plus 1.20% of base wage or salary in excess of \$7,800, multiplied by Credited Service on his Initial Anniversary Date.

(b) For each Plan Year beginning with the Plan Year commencing on the participant's Initial Anniversary Date and ending with the Plan Year beginning on September 1, 1988, 0.75% of the Participant's base wage or salary at the beginning of the Plan Year, up to \$7,800, plus 1.75% of such base wage or salary in excess of \$7,800, multiplied by Credited Service earned during the Plan Year.

(c) For each Plan Year beginning with the Plan Year commencing on September 1, 1989, 1.65% of the Participant's Compensation.

(2) 1% of Average Monthly Compensation, multiplied by Credited Service. Average Monthly Compensation is equal to 1/60 of the Participant's Compensation for the five full calendar years preceding termination of employment.

(3) \$22.00 multiplied by Credited Service.

(4) \$62.50 per month.

Benefit accruals were frozen at December 31, 2006.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Normal Retirement Benefit: Accrued Monthly Pension payable on Normal Retirement Date.

Early Retirement Benefit: *Eligibility:* Retirement before Normal Retirement Date and on or after attaining age 55 and completing three years of service.

Benefit: Vested Portion of Monthly Accrued Pension determined as of early retirement date, reduced by 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date.

Late Retirement Benefit: *Eligibility:* Retirement after Normal Retirement Date.

Benefit: The greater of (a) and (b):

(a) Accrued Monthly Pension at age 65, actuarially increased to Retirement Age.

(b) Accrued Monthly Pension at age of Retirement.

Vested Benefit: *Eligibility:* Employee terminates employment with three or more years of service and is not eligible for Normal or Early Retirement.

Benefit: Vested Portion of Monthly Accrued Pension payable at Normal Retirement Date or a reduced benefit beginning as early as age 55. The reduction is equal to 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date. The vested portion of the benefit is as follows:

<u>Complete Years of Service</u>	<u>Vesting Percent</u>
less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Monthly Pre-Retirement Spouse Benefit:	Upon the death of a vested employee or former employee, his spouse will receive a single life pension equal in value to the present value of the employee's vested Monthly Accrued Pension. This benefit will start on the earliest date which the Participant could have begun to receive benefits if he had survived (the first day of the month following the Participant's death if the Participant had been eligible at the time of his death to begin receiving benefits).
Optional Forms of Payment:	Single Life 5, 10, or 15 year Certain and Continuous 50%, 75%, or 100% Joint and Survivor
Plan Status:	Frozen.
Changes since the Prior Valuation:	There have been no changes since the prior valuation.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	<u>CASH AND CASH EQUIVALENTS</u>			
	AIM PREMIER PORTFOLIO INS INVESCO	SHORT TERM INVESTMENTS	\$ 684,726	\$ 684,726
	UBS RMA MONEY FUND PORT .01%	SHORT TERM INVESTMENTS	<u>441,179</u>	<u>441,179</u>
			<u>1,125,905</u>	<u>1,125,905</u>
	<u>INVESTMENTS:</u>			
	<u>U.S. GOVERNMENT SECURITIES</u>			
	FEDERAL HOME LN MTG CORP 3.75% 03/27/2019	US FEDERAL AGENCIES	94,899	97,225
	FEDERAL NATL MTG ASSN 3% 09/16/2014	US FEDERAL AGENCIES	91,679	89,887
	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR A9-7618 GOLD POOL 4.5% 03/01/2041	MORTGAGE BACKED SECURITIES	69,638	70,777
	FEDERAL NATL MTG ASSN GTD MTG POOL NBR AH3645 4% 02/01/2041	MORTGAGE BACKED SECURITIES	47,474	47,780
	FEDERAL NATL MTG ASSN GTD MTG POOL NBR AL0789 4% 09/01/2041	MORTGAGE BACKED SECURITIES	1,800	1,807
	FEDERAL NATL MTG ASSN GTD MTG POOL NBR AP7488 3.5% 09/01/2042	MORTGAGE BACKED SECURITIES	66,338	65,430
	FEDERAL NATL MTG ASSN POOL #735676 5% 07/01/2035	MORTGAGE BACKED SECURITIES	17,068	16,937
	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR AB7079 3% 11/01/2042	MORTGAGE BACKED SECURITIES	45,137	44,264
	FEDERAL NATL MTG ASSN GTD MTG PA POOL NBR AD8033 4% 08/01/2040	MORTGAGE BACKED SECURITIES	43,709	43,443
	UNITED STATES TREAS BDS INFLATION INDEXED SECURITY 3.875% 04/15/2029	INFLATION INDEX BONDS	41,753	41,107
	UNITED STATES TREAS BDS INFLATION INDEX BOND 2.5% 01/15/2029	INFLATION INDEX BONDS	41,766	40,638
	UNITED STATES TREASURY .125% 07/15/2022	INFLATION INDEX BONDS	117,440	115,848
	UNITED STATES TREAS BDS 7.875% 02/15/2021	US GOVERNMENT OBLIGATIONS	195,852	195,401
	UNITED STATES TREASURY 4.5% 02/15/2016	US GOVERNMENT OBLIGATIONS	86,370	84,194
	UNITED STATES TREASURY 3.125% 05/15/2019	US GOVERNMENT OBLIGATIONS	108,969	111,883
	UNITED STATES TREASURY DTD 00363 2.125% 08/15/2021	US GOVERNMENT OBLIGATIONS	272,589	277,576
	UNITED STATES TREASURY 2% 02/15/2022	US GOVERNMENT OBLIGATIONS	212,313	210,941
	UNITED STATES TREASURY 1.375% 02/28/2019	US GOVERNMENT OBLIGATIONS	41,803	42,568
	UNITED STATES TREASURY .75% 10/31/2017	US GOVERNMENT OBLIGATIONS	173,639	172,405
	UNITED STATES TREASURY 1.125% 12/31/2019	US GOVERNMENT OBLIGATIONS	57,505	57,089
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/2015	US GOVERNMENT OBLIGATIONS	78,297	79,512
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/2020	US GOVERNMENT OBLIGATIONS	174,490	186,925
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/2021	US GOVERNMENT OBLIGATIONS	<u>240,458</u>	<u>259,835</u>
			<u>2,320,986</u>	<u>2,353,472</u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
<u>CORPORATE DEBT INSTRUMENTS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	\$ 99,269	\$ 101,065
	AMAZON COM INC NT 2.5% 11/29/2022	CORPORATE BONDS	83,756	80,623
	AMERICAN EXPRESS CR CORP 2.8% 09/19/2016	CORPORATE BONDS	82,310	81,342
	AMERICAN INTL GROUP INC 5.85% 01/16/2018	CORPORATE BONDS	64,246	68,945
	CITIGROUP INC 5.125% 05/05/2014	CORPORATE BONDS	79,321	79,727
	CREDIT SUISSE FIRST BOSTON USA 5.125% 08/15/2015	CORPORATE BONDS	86,996	90,553
	DU PONT E I DE NEMOURS & CO 5.25% 12/15/2016	CORPORATE BONDS	63,385	62,328
	GENERAL ELEC CAP CORP 6% 08/07/2019	CORPORATE BONDS	94,534	101,595
	GOLDMAN SACHS GROUP INC 6% 06/15/2020	CORPORATE BONDS	63,467	70,787
	INTEL CORP SR NT 2.7% 12/15/2022	CORPORATE BONDS	92,588	90,748
	JPMORGAN CHASE & CO SR NT 3.25% 09/23/2022	CORPORATE BONDS	83,054	80,097
	MERRILL LYNCH & CO 5% 01/15/2015	CORPORATE BONDS	61,818	66,254
	METLIFE INC SR DEB SECS SER A 6.817% 08/15/2018	CORPORATE BONDS	96,007	99,777
	MORGAN STANLEY SR NT 5.75% 01/25/2021	CORPORATE BONDS	63,576	73,862
	PEPSICO INC 7.9% 11/01/2018	CORPORATE BONDS	92,256	92,464
	PRUDENTIAL FINANCIAL INC 5.5% 03/15/2016	CORPORATE BONDS	82,327	84,465
	SIMON PROPERTY GROUP INC 6.125% 05/30/2018	CORPORATE BONDS	64,344	68,036
	TOYOTA MTR CR CORP 3.2% 06/17/2015	CORPORATE BONDS	63,354	63,572
	VERIZON COMMUNICATIONS NT 2.45% 11/01/2022	CORPORATE BONDS	92,261	87,208
	WELLS FARGO CO 5.125% 09/15/2016	CORPORATE BONDS	80,076	84,059
			<u>1,588,945</u>	<u>1,627,507</u>
<u>CORPORATE STOCKS</u>				
	AEON CO LTD UNSPON ADR	ADR	20,203	18,471
	AGRIUM INC ADR	ADR	31,203	35,068
	ALLIANZ AG ADR	ADR	9,397	12,155
	ANHEUSER BUSCH INBEV SA/NV ADR	ADR	27,190	27,998
	ASTRAZENECA PLC SPON ADR	ADR	30,279	29,968
	AUSTRALIA & NEW ZEALND BKG GROUP LTD SPON ADR ONE	ADR	20,547	25,340
	AXA SA ONE ADR REPRESENTS 1/2 SHR FORMERLY AXA SA SPONSORED ADR	ADR	4,620	5,555
	BAE SYSTEMS PLC SPON ADR	ADR	20,393	24,445
	BASF AG SPON ADR	ADR	9,283	13,175
	BANCO BRADESCO SPONS ADR	ADR	23,800	25,493
	BARCLAYS PLC ADR	ADR	10,859	14,025
	BHP BILLITON LTD SPON ADR	ADR	74,597	75,965
	BRITISH AMERN TOB PLC SPONSORED ADR	ADR	10,270	11,429
	CANADIAN NATURAL RESOURCES	ADR	16,424	14,506
	CAP GEMINI S A ADR	ADR	9,798	12,410
	CARLSBERG AS ADR	ADR	21,638	27,150
	CHINA PETE & CHEM ADR SPONSORED ADR REPSTG H SHS	ADR	21,522	27,448

MET-PRO CORPORATION

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SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	CIA PARANAENSE DE ENER SPON ADR ONE ADR REPRESENTS 1000 PREFEREN B SHARES	ADR	\$ 27,396	\$ 22,721
	DEUTSCHE BOERSE ADR	ADR	22,715	26,959
	DIAGEO PLC SPNSRD ADR NEW	ADR	70,786	100,809
	ENBRIDGE INC ADR	ADR	56,248	70,553
	FRANCE TELECOM SA-SPON ADR	ADR	28,423	18,297
	FUJI HEAVY INDUS-UNSPONS ADR	ADR	12,954	27,652
	GOLDEN AGRI-RESOURCES LTD ADR	ADR	10,507	10,671
	GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW	ADR	9,666	10,538
	HSBC HOLDINGS PLC-SPON ADR	ADR	21,517	25,928
	HANG SENG BK LTD ADR ONE ADR REPRESENTS 1 ORDINARY SH	ADR	10,226	12,626
	HITACHI LTD 10 COM ADR	ADR	19,488	20,787
	IMPERIAL TOBACCO GROUP ADR ONE ADR REP 2 ORDINARY SHRS	ADR	20,427	20,820
	ISRAEL CHEMICALS LTD ADR	ADR	9,830	12,694
	KDDI CORP ADR	ADR	23,631	25,763
	KOC HLDG ADR	ADR	10,032	14,612
	KOMATSU LTD ADR	ADR	9,967	10,833
	MARKS & SPENCER PLC ADR	ADR	10,018	11,498
	MITSUI & CO LTD ADR	ADR	20,370	21,186
	MIZUHO FINL GROUP INC SPONSORED ADR	ADR	20,376	28,656
	NESTLE SA SPONSORED ADR REPSTG REG SH	ADR	18,528	22,458
	NITTO DENKO CORP UNSPON ADR	ADR	19,511	25,189
	NOVARTIS A G ADR	ADR	32,071	38,386
	POSCO ADR	ADR	20,234	20,365
	PETROLEO BRASILEIRO S A ADR	ADR	9,942	7,221
	POTASH CORP SASK INC ADR	ADR	20,783	17,850
	REED ELSEVIER NV-SPON ADR	ADR	20,351	25,350
	RIO TINTO PLC ADR	ADR	70,086	75,218
	ROYAL DUTCH SHELL PLC-ADR A	ADR	30,827	30,042
	SK TELECOM CO ADR ONE ADR REPRESENTS 1/90TH OF AN FORMERLY KOREA MOBIL TELECOM ADR	ADR	24,647	27,408
	SAGE GROUP PLC ADR	ADR	10,072	11,317
	SANOFI-AVENTIS	ADR	20,349	27,991
	SASOL LTD SPON ADR	ADR	35,960	34,065
	SEGA SAMMY HLDGS SPONS ADR	ADR	10,432	8,637
	SIEMENS AG ADR	ADR	21,344	27,818
	STAT OIL ASA	ADR	20,400	20,864
	SVENSKA CELLUL AKTIEBOLAGET ADR ONE ADR REPRESENTS 1 SERIES B SH	ADR	9,546	15,922
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	9,918	14,423

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	TATA MOTORS LTD SPON ADR	ADR	\$ 8,792	\$ 12,820
	TELSTRA CORP LTD SPON ADR FINAL	ADR	8,389	12,307
	TENARIS SA-ADR	ADR	19,338	26,083
	TEVA PHARMACEUTICAL INDS LTD ADR	ADR	21,520	20,363
	TOTAL SA-SPON ADR	ADR	35,334	36,700
	UNILEVER NV- NY SHARES ADR	ADR	74,563	86,263
	UNITED OVERSEAS BK LTD ADR SPONSORED ADR	ADR	20,515	23,239
	VALE S A ADR	ADR	49,253	42,619
	VODAFONE GROUP PLC ADR	ADR	22,457	21,829
	WOORI FINANCE HOLDINGS ADR	ADR	10,043	12,945
	YANZHOU COAL MNG CO LTD SPONSORED ADR REPSTG H SHS	ADR	10,017	7,105
	YARA INTERNATIONAL ASA-ADR	ADR	972	1,065
	ZURICH INS GROUP LTD SPONSORED ADR	ADR	28,376	38,385
	ADT CORP	COMMON STOCK	13,613	14,820
	AT&T INC	COMMON STOCK	29,253	35,625
	ABBOTT LABS	COMMON STOCK	26,648	35,371
	ABBVIE INC	COMMON STOCK	28,897	38,304
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	19,298	21,158
	AIRGAS INC	COMMON STOCK	21,627	22,381
	AKORN INC	COMMON STOCK	15,587	15,394
	ALLERGAN INC	COMMON STOCK	10,786	12,181
	ALLIANCE DATA SYS CORP	COMMON STOCK	16,819	18,124
	ALTERA CORP	COMMON STOCK	15,401	15,006
	AMAZON COM INC	COMMON STOCK	41,426	53,631
	AMERICAN CAP AGY CORP	COMMON STOCK	17,487	18,972
	AMERICAN EXPRESS CO	COMMON STOCK	17,866	20,995
	AMERICAN INTL GROUP INC	COMMON STOCK	28,249	30,491
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	7,191	7,366
	AMERICAN STATES WATER CO	COMMON STOCK	3,588	5,257
	AMETEK INC	COMMON STOCK	17,330	19,593
	AMGEN INC	COMMON STOCK	32,105	37,261
	AMPHENOL CORP CL A	COMMON STOCK	14,900	15,609
	ANALOG DEVICES INC	COMMON STOCK	26,654	32,250
	ANSYS INC	COMMON STOCK	14,435	15,530
	APOGEE ENTERPRISES INC	COMMON STOCK	2,984	7,457
	APPLE INC	COMMON STOCK	96,225	101,119
	ASCENA RETAIL GROUP INC	COMMON STOCK	11,816	10,679
	AVERY DENNISON CORP	COMMON STOCK	6,175	9,628
	BB&T CORP	COMMON STOCK	20,414	19,137
	BABCOCK & WILCOX CO NEW	COMMON STOCK	10,031	11,988
	BANK OF HAWAII CORP	COMMON STOCK	12,590	14,716
	BEACON ROOFING SUPPLY INC	COMMON STOCK	13,557	14,962
	BECTON DICKINSON & CO	COMMON STOCK	17,870	19,665
	BIOGEN IDEC INC	COMMON STOCK	13,167	17,793

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	BLACKBAUD INC	COMMON STOCK	\$ 5,558	\$ 5,383
	BLACKROCK INC	COMMON STOCK	13,481	20,793
	BOEING CO	COMMON STOCK	21,363	22,161
	BORG WARNER	COMMON STOCK	12,749	13,130
	BOSTON SCIENTIFIC CORP	COMMON STOCK	6,628	9,001
	BOTTOMLINE TECHNOLOGIES INC	COMMON STOCK	5,281	7,066
	BRISTOL MYERS SQUIBB CO	COMMON STOCK	66,240	73,400
	BROADRIDGE FINL SOLUTIONS INC	COMMON STOCK	13,155	14,024
	BRUKER BIOSCIENCES CORP	COMMON STOCK	9,181	10,561
	BUFFALO WILD WINGS INC	COMMON STOCK	12,022	12,283
	CABLEVISION SYS CORP	COMMON STOCK	13,276	10,907
	CALGON CARBON CORP	COMMON STOCK	6,149	6,641
	CAMERON INTL CORP	COMMON STOCK	13,792	14,941
	CANTEL MEDICAL CORPORATION	COMMON STOCK	4,237	7,193
	CARBO CERAMICS INC	COMMON STOCK	16,370	11,776
	CATERPILLAR INC	COMMON STOCK	55,192	60,116
	CENTURYLINK INC	COMMON STOCK	19,944	23,501
	CHART INDS INC	COMMON STOCK	3,801	3,773
	CHEVRON CORPORATION	COMMON STOCK	91,906	100,756
	CHIPOTLE MEXICAN GRILL INC CL A	COMMON STOCK	21,063	23,026
	CHUBB CORP	COMMON STOCK	45,487	53,888
	CHURCH & DWIGHT INC	COMMON STOCK	40,333	49,642
	CINEMARK HLDGS INC COM	COMMON STOCK	7,299	7,457
	CISCO SYS INC	COMMON STOCK	25,056	27,050
	CITRIX SYS INC	COMMON STOCK	12,631	14,193
	CITY NATL CORP	COMMON STOCK	3,684	3,654
	CLARCOR INC	COMMON STOCK	11,732	12,968
	CLOROX CO	COMMON STOCK	9,848	11,369
	COCA COLA CO	COMMON STOCK	92,342	101,144
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	11,762	12,587
	COHERENT INC	COMMON STOCK	4,759	5,486
	COLUMBIA SPORTSWEAR CO	COMMON STOCK	6,910	6,284
	COMCAST CORP SPECIAL CL A	COMMON STOCK	18,028	27,548
	COMMERCIAL METAL CO	COMMON STOCK	6,048	8,458
	COMMVAULT SYS INC	COMMON STOCK	5,240	9,668
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	7,517	6,366
	CONCHO RES INC	COMMON STOCK	14,216	16,420
	CONOCOPHILLIPS	COMMON STOCK	22,038	23,722
	CONSOL ENERGY INC	COMMON STOCK	15,344	11,847
	CROWN CASTLE INTL CORP	COMMON STOCK	23,666	29,830
	CULLEN FROST	COMMON STOCK	19,679	24,145
	DANAHER CORP	COMMON STOCK	18,416	22,114
	DARLING INTL INC	COMMON STOCK	4,332	5,128

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	DEERE & CO	COMMON STOCK	\$ 38,676	\$ 50,228
	DENBURY RESOURCES INC COM NEW	COMMON STOCK	15,723	18,220
	DICKS SPORTING GOODS INC	COMMON STOCK	9,724	12,135
	DIME CMNTY BANCORP INC	COMMON STOCK	4,125	4,723
	DISNEY WALT CO	COMMON STOCK	35,413	41,919
	DISCOVERY COMMUNICATIONS INC NEW SER A	COMMON STOCK	13,246	17,484
	DOMINION RESOURCES INC	COMMON STOCK	41,064	43,613
	DORMAN PRODS INC	COMMON STOCK	4,399	6,199
	DOVER CORP	COMMON STOCK	30,208	37,219
	DOW CHEMICAL CO	COMMON STOCK	12,663	15,553
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	25,982	31,098
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	47,120	49,490
	DUKE ENERGY CORP NEW	COMMON STOCK	13,193	15,260
	DUPONT FABROS TECHNOLOGY INC	COMMON STOCK	10,036	10,803
	EMC CORP	COMMON STOCK	24,743	24,487
	EOG RESOURCES INC	COMMON STOCK	36,246	45,618
	EQT CORP	COMMON STOCK	25,382	22,457
	EAST WEST BANCORP INC	COMMON STOCK	9,097	11,350
	ECOLAB INC	COMMON STOCK	14,002	19,186
	EDWARDS LIFESCIENCES CORP	COMMON STOCK	13,873	13,490
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	32,867	39,961
	ENTERGY CORP NEW	COMMON STOCK	10,005	9,367
	ESCO TECHNOLOGIES INC	COMMON STOCK	4,460	5,640
	EXELON CORPORATION	COMMON STOCK	12,472	9,495
	EXPRESS SCRIPTS HLDG CO	COMMON STOCK	23,328	26,122
	EXXON MOBIL CORPORATION	COMMON STOCK	67,226	75,665
	FACEBOOK INC	COMMON STOCK	10,162	9,511
	FAMILY DOLLAR STORES	COMMON STOCK	25,224	23,247
	FEDEX CORP	COMMON STOCK	12,734	14,304
	FIFTH THIRD BANCORP COM	COMMON STOCK	19,922	21,535
	FINANCIAL ENGINES INC	COMMON STOCK	6,063	9,413
	FIRST AMERN FINL CORP	COMMON STOCK	10,009	18,156
	FIRST FINL BANKSHARES INC	COMMON STOCK	4,786	5,338
	FIRSTENERGY CORP	COMMON STOCK	18,864	17,046
	FRANKLIN ELEC INC	COMMON STOCK	8,141	9,313
	FRESH MKT INC	COMMON STOCK	5,411	5,818
	GNC HLDGS INC	COMMON STOCK	15,144	16,353
	GENERAL DYNAMICS CORP	COMMON STOCK	21,647	22,476
	GENERAL ELECTRIC	COMMON STOCK	55,636	69,692
	GENERAL MILLS INC	COMMON STOCK	17,766	19,167
	GENUINE PARTS CO	COMMON STOCK	13,161	15,307
	GENTHERM INC	COMMON STOCK	4,423	4,460
	GEOSPACE TECHNOLOGIES CORP	COMMON STOCK	3,484	9,557
	GILEAD SCIENCES INC	COMMON STOCK	13,129	14,123
	GOLDMAN SACHS GROUP INC	COMMON STOCK	21,532	22,031
	GOOGLE INC CL A	COMMON STOCK	37,140	47,608
	GRACE WR & CO	COMMON STOCK	7,971	12,924
	GULFPORT ENERGY CORP	COMMON STOCK	14,204	13,908

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	HSN INC	COMMON STOCK	\$ 13,767	\$ 14,781
	HAEMONETICS CORP MASS	COMMON STOCK	8,390	11,324
	HAIN CELESTIAL GROUP INC	COMMON STOCK	2,745	2,964
	HASBRO INC	COMMON STOCK	13,147	13,453
	HEINZ H J CO	COMMON STOCK	16,708	19,098
	HENRY JACK & ASSOC INC	COMMON STOCK	14,205	15,306
	HIBBETT SPORTS INC	COMMON STOCK	5,628	7,794
	HOME DEPOT INC	COMMON STOCK	22,928	42,695
	HONEYWELL INTERNATIONAL INC	COMMON STOCK	15,805	21,154
	HUB GROUP INC CL A	COMMON STOCK	8,509	9,166
	HUDSON CITY BANCORP INC	COMMON STOCK	6,673	9,277
	ICU MED INC	COMMON STOCK	6,531	9,491
	IPG PHOTONICS CORP	COMMON STOCK	6,812	10,215
	IDEXX LABORATORIES INC	COMMON STOCK	15,758	15,805
	ILLINOIS TOOL WKS INC	COMMON STOCK	30,070	40,211
	ILLUMINA INC	COMMON STOCK	16,152	21,062
	INDEPENDENT BK CORP MASS	COMMON STOCK	5,287	6,570
	INTEL CORP	COMMON STOCK	68,753	59,080
	INTERDIGITAL INC PA	COMMON STOCK	7,008	6,509
	IBM CORP	COMMON STOCK	101,508	112,298
	IROBOT CORP	COMMON STOCK	8,391	6,864
	ITC HLDGS CORP	COMMON STOCK	7,021	7,290
	JPMORGAN CHASE & CO	COMMON STOCK	60,351	83,420
	JOHNSON & JOHNSON	COMMON STOCK	109,167	116,202
	JOHNSON CONTROLS	COMMON STOCK	14,756	14,239
	JOY GLOBAL INC	COMMON STOCK	30,313	23,626
	J2 GLOBAL INC	COMMON STOCK	6,483	7,128
	KIMBERLY CLARK CORP	COMMON STOCK	20,734	26,584
	KINDER MORGAN INC DEL COM	COMMON STOCK	35,895	40,344
	KRAFT FOODS GROUP INC	COMMON STOCK	16,783	17,702
	KRATON PERFORMANCE POLYMERS INC	COMMON STOCK	2,193	3,255
	LKQ CORP	COMMON STOCK	20,123	21,069
	LANDAUER INC	COMMON STOCK	2,848	3,590
	LAUDER ESTEE COS INC	COMMON STOCK	14,877	17,913
	LIFE TIME FITNESS INC	COMMON STOCK	6,021	6,950
	LIMITED BRANDS	COMMON STOCK	27,212	30,781
	LINDSAY MFG CO	COMMON STOCK	7,282	11,909
	LINKEDIN CORP - A	COMMON STOCK	15,445	19,435
	LIQUIDITY SVCS INC COM	COMMON STOCK	5,425	5,705
	LORILLARD INC	COMMON STOCK	27,442	28,834
	LUFKIN INDS INC	COMMON STOCK	13,957	14,651
	M & T BANK CORP	COMMON STOCK	13,416	17,971
	MARATHON OIL CORP	COMMON STOCK	16,925	22,015
	MARATHON PETE CORP	COMMON STOCK	10,622	23,376
	MARKETAXESS HOLDINGS INC	COMMON STOCK	9,460	12,250

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	MARRIOTT INTL INC NEW CL A	COMMON STOCK	\$ 18,170	\$ 19,550
	MATTEL INC	COMMON STOCK	13,122	17,498
	MCDONALDS CORP	COMMON STOCK	96,401	100,245
	MCKESSON CORP	COMMON STOCK	13,855	17,889
	MEADWESTVACO CORP	COMMON STOCK	18,097	23,105
	MENS WEARHOUSE INC	COMMON STOCK	7,574	7,588
	MERCK & CO INC NEW	COMMON STOCK	26,270	34,081
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	5,571	6,830
	MICROS SYS INC	COMMON STOCK	8,678	9,480
	MICROSOFT CORP	COMMON STOCK	102,654	103,596
	MICROSTRATEGY INC-CL A	COMMON STOCK	6,510	5,314
	MIDDLEBY CORP	COMMON STOCK	6,601	11,592
	MILLER HERMAN INC	COMMON STOCK	2,384	2,816
	MINERALS TECHNOLOGIES INC	COMMON STOCK	5,469	8,688
	MONDELEZ INTL INC	COMMON STOCK	17,531	19,008
	MONSANTO CO	COMMON STOCK	32,678	43,986
	MYRIAD GENETICS INC	COMMON STOCK	7,296	8,010
	NIC INC	COMMON STOCK	4,978	5,950
	NATIONAL FUEL GAS CO N J	COMMON STOCK	7,174	7,344
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	2,357	3,274
	NEOGEN CORP	COMMON STOCK	2,734	3,533
	NEW JERSEY RESOURCES CORP	COMMON STOCK	11,421	10,255
	NEW YORK COMMUNITY BANCORP	COMMON STOCK	13,310	13,817
	NEXTERA ENERGY INC	COMMON STOCK	33,794	40,204
	NISOURCE INC	COMMON STOCK	9,962	11,758
	NORDSTROM INC	COMMON STOCK	12,075	12,648
	NORTHEAST UTILS	COMMON STOCK	18,384	22,279
	NORTHROP GRUMMAN CORP	COMMON STOCK	18,902	22,309
	O REILLY AUTOMOTIVE INC NEW	COMMON STOCK	32,853	33,169
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	39,772	39,280
	OLD REP INTL CORP	COMMON STOCK	10,186	11,343
	OMNICOM GROUP INC	COMMON STOCK	13,295	16,555
	ONEOK INC	COMMON STOCK	29,565	37,420
	PEABODY ENERGY CORP	COMMON STOCK	16,105	10,010
	PETSMART INC	COMMON STOCK	17,397	16,353
	PFIZER INC	COMMON STOCK	41,010	54,287
	PHILIP MORRIS INTL INC	COMMON STOCK	101,238	118,223
	PHILLIPS 66	COMMON STOCK	6,932	12,356
	PLANTRONICS INC NEW	COMMON STOCK	11,181	14,680
	POLYCOM INC	COMMON STOCK	9,035	9,210
	POOL CORP COM	COMMON STOCK	6,912	7,514
	PORTFOLIO RECOVERY ASSOCIATE	COMMON STOCK	17,061	17,540
	POWER INTEGRATIONS INC	COMMON STOCK	9,698	10,696
	PRAXAIR INC	COMMON STOCK	70,085	75,272
	PRECISION CASTPARTS	COMMON STOCK	28,788	30,995
	T ROWE PRICE GROUP INC	COMMON STOCK	11,542	16,424

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	PROCTER & GAMBLE CO	COMMON STOCK	\$ 83,711	\$ 96,355
	PRUDENTIAL FINANCIAL INC	COMMON STOCK	24,867	27,088
	PUBLIC SVC ENTERPRISE GROUP INC	COMMON STOCK	19,072	17,430
	QUAKER CHEMICAL CORP	COMMON STOCK	5,648	9,833
	QUALCOMM INC	COMMON STOCK	65,791	80,082
	QUALITY SYS INC	COMMON STOCK	13,876	6,822
	QUESTCOR PHARMACEUTICALS INC	COMMON STOCK	12,519	10,625
	RPC ENERGY SVCS INC	COMMON STOCK	5,002	6,572
	RANGE RESOURCES CORP RESOURCES CORP	COMMON STOCK	33,088	34,861
	RAYTHEON COMPANY	COMMON STOCK	30,913	38,246
	REGAL ENTERTAINMENT GROUP CL A	COMMON STOCK	10,586	11,123
	ROBERT HALF INTL INC	COMMON STOCK	16,677	20,792
	ROCKWELL COLLINS	COMMON STOCK	6,692	7,066
	ROPER INDS INC NEW	COMMON STOCK	26,445	30,654
	ROSS STORES INC	COMMON STOCK	12,408	13,791
	SAIC INC	COMMON STOCK	7,345	7,381
	SVB FINL GROUP	COMMON STOCK	13,817	15,464
	ST JUDE MED INC	COMMON STOCK	16,376	16,280
	SALIX PHARMACEUTICALS LTD	COMMON STOCK	13,168	15,136
	SALLY BEAUTY HLDGS INC	COMMON STOCK	12,507	13,827
	SANDISK CORP	COMMON STOCK	13,631	13,697
	SAPIENT CORP	COMMON STOCK	9,634	10,281
	SCANA CORP	COMMON STOCK	13,312	14,745
	SELECT COMFORT CORP OC-CAP STK	COMMON STOCK	9,144	8,918
	SEMPRA ENERGY	COMMON STOCK	28,499	39,551
	SHERWIN WILLIAMS CO	COMMON STOCK	13,812	15,890
	SIGNATURE BANK	COMMON STOCK	6,491	9,019
	SIMPSON MFG INC	COMMON STOCK	5,127	5,511
	SIRONA DENTAL SYS INC	COMMON STOCK	18,826	19,875
	SMITH A O CORP	COMMON STOCK	21,858	24,248
	JM SMUCKER COMPANY-NEW	COMMON STOCK	22,825	26,589
	SONOCO PRODS CO	COMMON STOCK	10,514	10,537
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	6,782	6,731
	STARBUCKS CORP	COMMON STOCK	31,240	38,386
	STRYKER CORP	COMMON STOCK	24,200	31,638
	SUNTRUST BANKS INC	COMMON STOCK	10,093	14,752
	SYNTEL INC	COMMON STOCK	5,212	4,955
	SYSCO	COMMON STOCK	13,969	14,455
	TECO ENERGY	COMMON STOCK	10,686	10,840
	TJX COMPANIES INC NEW	COMMON STOCK	13,428	20,692
	TARGET CORP	COMMON STOCK	17,271	16,613
	TEAM INC	COMMON STOCK	7,146	12,836
	TECHNE CORP	COMMON STOCK	7,390	7,598
	TELEPHONE & DATA	COMMON STOCK	9,970	12,139
	TERADATA CORP DEL	COMMON STOCK	14,145	13,799

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	\$ 5,420	\$ 8,321
	THORATEC CORPORATION	COMMON STOCK	8,801	9,461
	3M CO	COMMON STOCK	22,260	29,260
	TIFFANY & CO	COMMON STOCK	15,225	16,964
	TRANSDIGM GROUP INC	COMMON STOCK	16,128	16,388
	TRAVELERS COS INC	COMMON STOCK	46,029	63,474
	TRIUMPH GROUP INC NEW	COMMON STOCK	19,121	20,548
	II-VI INC	COMMON STOCK	5,179	5,106
	UMB FINANCIAL CORP	COMMON STOCK	7,968	9,916
	US BANCORP	COMMON STOCK	56,060	63,188
	UMPQUA HLDGS CORP	COMMON STOCK	9,180	10,466
	UNION PACIFIC CORP	COMMON STOCK	49,791	55,608
	UNITED NATURAL FOODS INC	COMMON STOCK	6,278	9,500
	UNITED TECHNOLOGIES CORP	COMMON STOCK	65,545	76,011
	V F CORP	COMMON STOCK	62,665	66,116
	VERIFONE HLDGS INC	COMMON STOCK	25,469	28,470
	VERIZON COMMUNICATIONS	COMMON STOCK	104,435	117,834
	VERTEX PHARMACEUTICALS INC	COMMON STOCK	29,496	26,913
	VITAMIN SHOPPE INC	COMMON STOCK	5,160	7,207
	WAL-MART STORES INC	COMMON STOCK	24,486	29,939
	WATSCO INC	COMMON STOCK	13,090	13,111
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	5,844	8,990
	WEIGHT WATCHERS INTL INC	COMMON STOCK	6,620	6,898
	WELLS FARGO & CO NEW	COMMON STOCK	48,142	65,271
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	9,221	14,151
	WEX INC	COMMON STOCK	7,609	13,678
	WILEY JOHN & SONS INC CL A	COMMON STOCK	8,785	6,932
	WILLIAMS CO COS INC	COMMON STOCK	23,417	26,533
	WOLVERINE WORLD WIDE INC	COMMON STOCK	8,726	10,105
	XCEL ENERGY INC	COMMON STOCK	6,880	7,501
	XEROX CORP	COMMON STOCK	13,203	13,056
	ZIMMER HOLDINGS INC	COMMON STOCK	10,346	14,174
	BANK OF NOVA SCOTIA	FOREIGN STOCK	48,796	56,339
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	4,817	6,265
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	40,965	51,561
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	16,064	31,193
	CIA SANEAMENTO BASICO DE-ADR SPONSORED ADR	FOREIGN STOCK	21,491	35,964
	ENSIGN ENERGY SVCS INC COMMON STOCK	FOREIGN STOCK	2,310	2,558
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	1,127	1,282
	MAGNA INTL INC CL A	FOREIGN STOCK	9,807	13,115
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	25,959	28,283
	NEXEN INC	FOREIGN STOCK	8,843	13,380
	SCHLUMBERGER LTD	FOREIGN STOCK	71,153	80,235
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	22,740	24,835
	TALISMAN ENERGY INC	FOREIGN STOCK	4,574	4,132
	TECK LIMITED CL B	FOREIGN STOCK	4,845	4,913

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TORONTO DOMINION BK ONT	FOREIGN STOCK	\$ 43,007	\$ 48,179
	YAMANA GOLD INC	FOREIGN STOCK	18,226	20,176
	AXIS CAPITAL HOLDINGS LTD	FOREIGN STOCK	19,889	24,684
	ACCENTURE PLC CL A	FOREIGN STOCK	27,696	34,435
	EATON CORP PLC	FOREIGN STOCK	11,806	12,871
	ENDURANCE SPECIALITY HOLDINGS	FOREIGN STOCK	13,234	15,237
	INGERSOLL-RAND PLC	FOREIGN STOCK	11,361	19,271
	INVESCO LTD	FOREIGN STOCK	10,005	14,170
	NABORS INDUSTRIES LTD	FOREIGN STOCK	21,291	20,504
	PARTNERRE LTD ADR	FOREIGN STOCK	4,750	7,015
	RENAISSANCE RE HLDGS LTD	FOREIGN STOCK	9,967	12,760
	SEADRILL LTD	FOREIGN STOCK	9,996	11,785
	ACE LTD	FOREIGN STOCK	17,594	21,162
	WEATHERFORD INTL LTD	FOREIGN STOCK	22,788	20,025
	NOBLE CORP	FOREIGN STOCK	22,895	26,325
	TRANSOCEAN LTD	FOREIGN STOCK	23,188	23,251
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	7,178	10,339
	ASML HOLDING NV NY REG SHS	FOREIGN STOCK	20,653	35,355
	CORE LABORATORIES N V ADR	FOREIGN STOCK	5,034	6,392
			<u>7,887,216</u>	<u>9,046,517</u>
	AMERICAN TOWER REIT	REAL ESTATE INVESTMENT TRUSTS	10,810	10,433
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	17,099	15,242
	BIOMED REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	3,485	3,663
	BRANDYWINE RLTY SH BEN INT NEW	REAL ESTATE INVESTMENT TRUSTS	6,513	9,675
	COHEN & STEERS INC	REAL ESTATE INVESTMENT TRUSTS	8,999	9,012
	CORESITE RLTY CORP	REAL ESTATE INVESTMENT TRUSTS	7,074	7,847
	CORPORATE OFFICE PPTYS TR	REAL ESTATE INVESTMENT TRUSTS	3,340	3,678
	DIGITAL REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	20,666	21,188
	HCP INC	REAL ESTATE INVESTMENT TRUSTS	13,200	16,005
	HEALTH CARE REIT INC	REAL ESTATE INVESTMENT TRUSTS	12,928	15,710
	SUN CMNTYS INC	REAL ESTATE INVESTMENT TRUSTS	12,848	13,959
	WEYERHAEUSER CO	REAL ESTATE INVESTMENT TRUSTS	19,797	35,329
			<u>136,759</u>	<u>161,741</u>
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED INCOME SHS SER CL C	OPEN END MF- FIXED INC TAX	290,010	311,715
	ALLIANZ GLOBAL INVS FIXED INCOME SHS CL M	OPEN END MF- FIXED INC TAX	300,875	325,293
	SPDR GOLD TRUST	CLOSED END MF- EQUITY	15,039	14,508
			<u>605,924</u>	<u>651,516</u>
	TOTAL INVESTMENTS		<u>\$ 12,539,830</u>	<u>\$ 13,840,753</u>

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2012 Form 5500 Schedule SB

Schedule SB, line 32 - Schedule of Amortization Bases

<u>Base Type</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period (Years)</u>	<u>Amortization Installment</u>
Shortfall	2/1/2012	\$ 709,933	7.000	\$ 112,352
Shortfall	2/1/2011	\$ (144,817)	6.000	\$ (25,948)
Shortfall	2/1/2010	826,121	5.000	171,931
Shortfall	2/1/2009	1,526,376	4.000	393,173
Shortfall	9/1/2008	1,654,092	3.583	473,964
Total		<u>\$ 4,571,705</u>		<u>\$ 1,125,472</u>