

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2011</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>12/01/2011</u> and ending <u>11/30/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>02/17/1971</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>02/17/1971</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>02/17/1971</u>					
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u> <u>39650 ORCHARD HILL PLACE</u> <u>SUITE 200</u> <u>NOVI, MI 48375</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>38-1946761</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>248-319-0161</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>621111</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>38-1946761</u>	2c Sponsor's telephone number <u>248-319-0161</u>	2d Business code (see instructions) <u>621111</u>	
2b Employer Identification Number (EIN) <u>38-1946761</u>					
2c Sponsor's telephone number <u>248-319-0161</u>					
2d Business code (see instructions) <u>621111</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/13/2013	NANCY MCLAUGHLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/13/2013	NANCY MCLAUGHLIN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ASSOCIATED RETINAL CONSULTANTS, P.C 39650 ORCHARD HILL PLACE SUITE 200 NOVI, MI 48375	3b Administrator's EIN 38-1946761 3c Administrator's telephone number 248-319-0161
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	130
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	95
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	38
d Subtotal. Add lines 6a , 6b , and 6c	6d	133
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	133
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	129
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2G 2J 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 12/01/2011 and ending 11/30/2012

A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FEDERATED

25-1111467

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON INVESTMENTS

94-3167260

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO VAN KAMPEN

58-2287224

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN

13-5521910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR

36-2214610

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COMERICA BANK

38-0272003

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49 52 60 62 63 64	SERVICE PROVIDER	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2011</div> This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 12/01/2011 and ending 11/30/2012

A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO STABLE RETURN FUND

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN <u>52-2251407-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1756789</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO SHORT TEM INV FUND G

b Name of sponsor of entity listed in (a): WELLS FARGO BANK N.A.

c EIN-PN <u>41-6292499-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>134074</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2011</div> This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning <u>12/01/2011</u> and ending <u>11/30/2012</u>		
A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	B Three-digit plan number (PN) ►	<div style="border: 1px solid black; padding: 2px;">002</div>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	2186066	2360194
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	14516013	17261527
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16702079	19621721

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	16702079	19621721
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	692810	
(B) Participants	2a(1)(B)	521837	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1214647
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	158855	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		158855
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		25031
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1888771
c Other income.....	2c		33657
d Total income. Add all income amounts in column (b) and enter total.....	2d		3320961

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	386277	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		386277
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	15042	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		15042
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		401319

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		2919642
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):
 (1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:
 (1) Name: COLLINS, BURI & MCCONKEY, LLP (2) EIN: 38-3212285

d The opinion of an independent qualified public accountant is **not attached** because:
 (1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....	☒		20380
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		☒	
e Was this plan covered by a fidelity bond?.....	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 12/01/2011 and ending 11/30/2012

A Name of plan <u>ASSOCIATED RETINAL CONSULTANTS, P.C. EMPLOYEES' 401(K) PS PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ASSOCIATED RETINAL CONSULTANTS, P.C</u>	D Employer Identification Number (EIN) <u>38-1946761</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>56-1354495</u> <u>41-6257133</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



Troy, Michigan

Report of Independent Certified Public Accountants

Plan Administrator
Associated Retinal Consultants, P.C.
Employees' 401(k) Profit Sharing Plan and Trust

We were engaged to audit the Statements of Net Assets Available for Plan Benefits – Modified Cash Basis, as of November 30, 2012 and 2011, and the Statement of Changes in Net Assets Available for Plan Benefits – Modified Cash Basis and supplemental schedules as listed in the accompanying table of contents for the year ended November 30, 2012, of the Associated Retinal Consultants, P.C., Employees' 401(k) Profit Sharing Plan and Trust. These financial statements and schedules are the responsibility of the Plan's management.

As described in Note B, these financial statements and supplemental schedules were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes C and D, which was certified by Wells Fargo Bank, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of November 30, 2012 and 2011 and for the year ended November 30, 2012, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Collins, Burt & McCorkay, LLP

Troy, Michigan
September 10, 2013

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST**

November 30, 2012

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Troy, Michigan

Report of Independent Certified Public Accountants

Plan Administrator
Associated Retinal Consultants, P.C.
Employees' 401(k) Profit Sharing Plan and Trust

We were engaged to audit the Statements of Net Assets Available for Plan Benefits – Modified Cash Basis, as of November 30, 2012 and 2011, and the Statement of Changes in Net Assets Available for Plan Benefits – Modified Cash Basis and supplemental schedules as listed in the accompanying table of contents for the year ended November 30, 2012, of the Associated Retinal Consultants, P.C., Employees' 401(k) Profit Sharing Plan and Trust. These financial statements and schedules are the responsibility of the Plan's management.

As described in Note B, these financial statements and supplemental schedules were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes C and D, which was certified by Wells Fargo Bank, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of November 30, 2012 and 2011 and for the year ended November 30, 2012, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Collins, Burt & McCorkay, LLP

Troy, Michigan
September 10, 2013

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN
BENEFITS - MODIFIED CASH BASIS

November 30,

	<u>2012</u>	<u>2011</u>
ASSETS		
Investments at fair value (Notes B3, C, D, and E)	<u>\$19,672,316</u>	<u>\$16,739,356</u>
TOTAL ASSETS	<u>\$19,672,316</u>	<u>\$16,739,356</u>
NET ASSETS AVAILABLE FOR PLAN BENEFITS		
NET ASSETS AVAILABLE FOR PLAN BENEFITS	<u>\$19,672,316</u>	<u>\$16,739,356</u>

The accompanying notes are an integral part of these statements.

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN
BENEFITS - MODIFIED CASH BASIS

For the Year Ended November 30, 2012

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment income	
Interest and dividend income	\$ 333,716
Net appreciation in fair value of investments (Note C)	<u>1,767,535</u>
	2,101,251
Contributions (Note A2)	
Sponsor	692,810
Participants	<u>521,837</u>
	1,214,647
Other	<u>18,403</u>
Total additions	3,334,301

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants (Notes A3 and B4)	386,277
Fees and expenses (Note B5)	<u>15,064</u>
Total deductions	<u>401,341</u>

Net increase	2,932,960
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NET ASSETS AVAILABLE FOR PLAN BENEFITS, December 1, 2011	<u>16,739,356</u>
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NET ASSETS AVAILABLE FOR PLAN BENEFITS, November 30, 2012	<u>\$19,672,316</u>
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The accompanying notes are an integral part of this statement.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

NOTES TO FINANCIAL STATEMENTS

November 30, 2012

Note A – PLAN DESCRIPTION

The following description of the Associated Retinal Consultants, P.C. (the Company) Employees' 401(k) Profit Sharing Plan and Trust (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

1. General

The plan is a defined contribution plan covering all employees exceeding the 1,000 hour requirement of the Company and who are age twenty-one or older. The plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

2. Contributions

Each year, participants may contribute up to 75 percent of pretax annual compensation as defined by the plan, subject to certain limitations. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan offers primarily mutual funds and insurance investment contracts as investment options for participants. Employer contributions to the Plan are in the form of qualified nonelective contributions and discretionary profit sharing contributions determined by the Company's board of directors.

3. Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

4. Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings and the Company's contributions.

5. Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's interest in his or her account, or annual installments over a ten year period. For termination of service for other reasons, a participant may receive the value of the interest in his or her account as a lump-sum distribution.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS - CONTINUED

November 30, 2012

Note B – SUMMARY OF ACCOUNTING POLICIES

A summary of the Plan's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America. Income is recognized when received rather than earned, with the exception of investment income. Expenses are recognized when paid rather than when the obligation is incurred. Additionally, investments are recorded at fair value.

2. Use of Estimates

Management may make estimates and assumptions that affect the reported amounts of assets and liabilities, if any, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of additions to and deductions from plan assets during the reporting period. Actual results could differ from those estimates.

3. Investment Valuation and Income Recognition

Investments are reported at fair value (Notes C and D).

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

4. Payment of Benefits

Benefits are recorded when paid.

5. Operating Expenses

All operating expenses of the Plan are paid by the Plan. The Company pays for consultations regarding asset management.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS - CONTINUED

November 30, 2012

Note C – INVESTMENTS

In accordance with the provisions of the Plan agreement that all of the assets of the Plan shall be held in trust for the benefit of the participants, Wells Fargo & Company (Wells Fargo) has been retained as custodian. Certain of the investments held in the custodial account have been made in collective investment funds established by Wells Fargo and held with registered investment companies. Wells Fargo executes the transactions of the Plan's custodial account and the collective investment funds. As the Plan Administrator has elected the method of compliance under 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, Wells Fargo has provided the Plan Administrator with a certified statement regarding the assets held in the custodial account as of November 30, 2012 and 2011, and the changes in assets for the year ended November 30, 2012.

The following investments represent 5 percent or more of the Plan's net assets at November 30:

	<u>2012</u>	<u>2011</u>
Stable Return Fund	\$1,736,113	\$1,812,347
Loomis Sayles Small Cap Value Fund	<u>2,878,418</u>	<u>2,475,792</u>
	<u>\$4,614,531</u>	<u>\$4,288,139</u>

During 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$1,767,535 as follows:

Common collective trusts	\$ 38,102
Mutual funds	844,439
Equities	641,306
Bonds and notes	<u>243,688</u>
	<u>\$1,767,535</u>

Note D – FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at November 30, 2012 and 2011.

Financial assets and liabilities recorded at fair value are measured on a recurring basis by the following criteria in decreasing order of priority:

Level 1 – Quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at November 30, 2012 and 2011.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS - CONTINUED

November 30, 2012

Note D – FAIR VALUE MEASUREMENTS (Continued)

Level 2 – Other quoted prices that are observable either directly or indirectly, including:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in markets which are not active.
- Other quoted prices that are observable for the asset or liability.
- Information derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Unobservable, informational input for the asset or liability.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at November 30, 2012 and 2011 for investment assets.

Mutual funds – Valued at the quoted net asset value of shares held by the Plan at year end.

Common collective trusts – Valued in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 946, *Financial Services – Investment Companies*, which states that investment contracts held in a defined-contribution plan are required to be reported at fair value. Fair value for these investments is reported at the net asset value by the underlying funds. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of these investment contracts as well as their adjustment from contract value to fair value.

Equities – Equities are valued at the quoted closing price reported in the active market in which the individual equities are traded.

Bonds and Notes – Bonds and notes are valued at the quoted closing price reported in the active market in which the bonds and notes are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan trustee believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS - CONTINUED

November 30, 2012

Note D – FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of November 30, 2012 and 2011:

	Assets at Fair Value as of November 30, 2012			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 8,999,928	\$ -	\$ -	\$ 8,999,928
Common collective trusts	-	2,006,762	-	2,006,762
Equities	4,516,017	-	-	4,516,017
Bonds and notes:				
US Treasury	946,306	-	-	946,306
Federal Agency	45,762	-	-	45,762
Corporate Notes	1,559,370	-	-	1,559,370
Mortgage/Asset Based	1,550,349	-	-	1,550,349
Cash and accrued income	<u>47,822</u>	<u>-</u>	<u>-</u>	<u>47,822</u>
Total assets at fair value	<u>\$17,665,554</u>	<u>\$2,006,762</u>	<u>\$ -</u>	<u>\$19,672,316</u>

	Assets at Fair Value as of November 30, 2011			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 7,031,827	\$ -	\$ -	\$ 7,031,827
Common collective trusts	-	1,956,756	-	1,956,756
Equities	3,422,543	-	-	3,422,543
Bonds and notes:				
US Treasury	1,073,862	-	-	1,073,862
Federal Agency	16,093	-	-	16,093
Corporate Notes	1,503,359	-	-	1,503,359
Mortgage/Asset Based	1,646,442	-	-	1,646,442
Municipal Bonds	44,703	-	-	44,703
Cash and accrued income	<u>43,771</u>	<u>-</u>	<u>-</u>	<u>43,771</u>
Total assets at fair value	<u>\$14,782,600</u>	<u>\$1,956,756</u>	<u>\$ -</u>	<u>\$16,739,356</u>

The Plan has \$2,006,762 and \$1,956,756 of investments in alternative investment funds as of November 30, 2012 and 2011, respectively, which are reported at fair value. The Plan has concluded that the net asset value reported by the underlying funds approximates the fair value of the investment. These investments are redeemable with the underlying funds at net asset value under the original terms of the partnership agreements and/or subscription agreements and operations of the underlying funds. However, it is possible that these redemption rights may be restricted or eliminated by the funds in the future in accordance with the underlying fund agreements. Due to the nature of the investments held by the funds, changes in market conditions and the economic environment may significantly impact the net asset value of the funds and, consequently, the fair value of the Plan's interests in the funds. Furthermore, changes to the liquidity provisions of the funds may significantly impact the fair value of the Plan's interest in the funds.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS - CONTINUED

November 30, 2012

Note D – FAIR VALUE MEASUREMENTS (Continued)

Although a secondary market exists for these investments, activity is limited and certain transactions are typically not observable. When transactions occur in this limited secondary market, they may occur at discounts to the reported net asset value. Therefore, if the redemption rights in the funds were restricted or eliminated and the Plan were to sell these investments in the secondary market, it is reasonably possible that a buyer in the secondary market may require a discount to the reported net asset value, and the discount could be significant.

Note E - RELATED PARTY TRANSACTIONS

In addition to the trust account investments in the Wells Fargo & Company Custodial Account (Note C), Wells Fargo is paid a fee for administering the custodial account. Wells Fargo is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan to Wells Fargo and allocated to each participant's account amounted to \$15,064 for the year ending November 30, 2012.

At November 30, 2012, 12 % of the Plan's assets are maintained in shares of registered investment and associated companies of Wells Fargo Company.

The Company pays a fee to Loomis Sayles & Company, LP for managing the Plan's assets. These transactions qualify as party-in-interest transactions. At November 30, 2012, 18 % of the Plan's assets are maintained in registered investment companies of Loomis Sayles & Company, LP.

Note F - PLAN TERMINATIONS

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions of ERISA.

In the event of plan termination, all amounts credited to participants' accounts will be distributed.

Note G – TAX STATUS

The Plan obtained its latest determination letter on September 30, 2011, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore the Plan is qualified and the related trust is tax-exempt.

Plan management is required to recognize in the financial statements, the impact of any income tax position, if that position is more likely than not of being sustained on audit, based on the technical merits of the position for all open tax years. Previous tax years open to federal examination include years ending November 30, 2009, 2010, and 2011.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS - CONTINUED

November 30, 2012

Note H – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for Plan benefits per the financial statements to the Form 5500 as of November 30:

	<u>2012</u>	<u>2011</u>
Net assets available for Plan benefits per the financial statements	\$ 19,672,316	\$ 16,739,356
Less: adjustment from contract value to fair value for fully benefit-responsive investment contracts	(50,595)	(37,277)
Net assets available for Plan benefits per the Form 5500	<u>\$ 19,621,721</u>	<u>\$ 16,702,079</u>

The following is a reconciliation of the net increase in net assets available for Plan benefits per the financial statements to the Form 5500 for the year ended November 30, 2012:

Net increase in net assets available for Plan benefits per the financial statements	\$ 2,932,960
Less: adjustment from contract value to fair value for fully benefit-responsive investment contracts	(13,318)
Net income per Form 5500	<u>\$ 2,919,642</u>

Note I – RISKS AND UNCERTAINTIES

The Plan maintains various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participant's account balances and the amounts reported in the statements of net assets available for plan benefits.

Note J – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after November 30, 2012, but before financial statements are issued or are available to be issued, and which may require recognition or disclosure in the financial statements. Management has evaluated such events or transactions through September 10, 2013, (the available to be issued date), and determined that no such occurrences requiring recognition or disclosure have occurred.

SUPPLEMENTAL INFORMATION

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the Year Ended November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4a

Total that Constitute Nonexempt Prohibited Transactions				
Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
\$20,380	\$ -	\$20,380	\$ -	\$ -

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END

November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Common Collective Trusts			
*				
**	Stable Return Fund N60		\$ 1,659,924	\$ 1,686,517
*				
**	Wells Fargo Short Term Investment Fund		269,649	269,649
	US Government Short Term			
	US Treasury Bill	DTD 2/9/12 2/7/13	79,987	79,992
	Bonds and Notes- US Treasury			
	US Treasury Bond	2.750% 8/15/2042	24,991	24,801
	US Treasury Bond	3.000% 5/15/2042	149,641	146,432
	US Treasury Bond	3.125% 11/15/2041	90,775	96,652
	US Treasury Bond	6.125% 11/15/2027	14,858	15,139
	US Treasury Note	0.250% 6/30/2014	210,041	210,025
	US Treasury Note	0.500% 7/31/2017	54,650	54,832
	US Treasury Note	1.625% 8/15/2022	35,160	35,183
	US Treasury Note	1.750% 7/31/2015	20,066	20,761
	US Treasury Bond	3.750% 08/15/2041	11,639	12,047
	US Treasury Bond	4.250% 11/15/2040	122,599	163,438
	US Treasury Bond	4.500% 02/15/2036	13,154	13,441
	US Treasury Bond	6.000% 02/15/2026	57,712	73,563
	Federal Home Loan Bank	4.500% 09/16/2013	15,706	15,505
	Fed Home Ln Mtg Corp Med Term Note	6.250% 7/15/2032	29,831	30,257
	Bonds and Notes- Corporate Bonds			
	Abbey National Treasury Service	4.000% 04/27/2016	9,996	10,578
	Aetna Inc	6.500% 09/15/2018	9,909	12,504
	Alcoa Inc	6.150% 08/15/2020	15,640	16,434
	Altria Group Inc	2.850% 8/9/2022	19,978	19,634
	Altria Group Inc	9.250% 8/6/2019	7,018	6,966
	Amazon.com Inc	1.200% 11/29/2017	19,903	19,949
	American Electric Power	1.650% 12/15/2017	5,993	6,016
	American International Group	5.850% 01/16/2018	10,531	11,702

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Apache Corp	2.625% 1/15/2023	\$ 19,894	\$ 20,085
	Arceiomittal	9.850% 6/1/2019	17,626	17,751
	A T & T Inc	5.500% 2/1/2018	5,935	5,996
	A T & T Inc	5.600% 05/15/2018	9,829	12,122
	Bank of Montreal	1.400% 9/11/2017	14,977	15,075
	Berkshire Hathaway Inc	1.600% 5/15/2017	15,276	15,375
	Biomed Realty LP	3.850% 04/15/2016	19,873	21,228
	BP Capital Markets PLC	1.375% 11/6/2017	19,984	20,078
	Bunge Limited Finance Co.	4.100% 03/15/2016	5,000	5,372
	Burlington North Santa Fe	5.750% 03/15/2018	10,307	12,192
	Capital One Financial Co.	2.125% 07/15/2014	14,992	15,281
	Caterpillar Financial Co	1.250% 11/6/2017	9,987	10,046
	CNA Financial Group	5.750% 08/15/2021	4,981	5,896
	CSX Corp	7.375% 2/1/2019	25,410	25,614
	CVS CareMark Corp	2.750% 12/1/2022	14,979	15,044
	CVS CareMark Corp	5.750% 06/01/2017	4,789	6,008
	Delhaize Group	4.125% 4/10/2019	19,961	20,413
	Dell Inc	5.875% 06/15/2019	5,996	6,956
	Domtar Corp	4.400% 4/1/2022	19,956	20,548
	DTE Energy Company	6/3/2013	10,000	10,023
	Duke Capital LLC	5.500% 03/01/2014	25,245	26,273
	Dun & Bradstreet Corp	3.250% 12/1/2017	9,999	10,100
	Eastman Chemical Co	4.500% 01/15/2021	4,993	5,572
	Embarq Corp	7.995% 06/01/2036	24,678	27,266
	Energy Transfer Partners	6.625% 10/15/2036	4,839	5,937
	Energy Transfer Partners	7.500% 07/01/2038	15,443	19,617
	Ensco PLC	3.250% 03/15/2016	19,848	21,325
	Entergy Mississippi	6.640% 07/01/2019	9,994	12,086
	Enterprise Products Oper	9.750% 01/31/2014	21,091	22,017
	EQT Corp	8.125% 06/01/2019	16,800	18,743

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Equifax Inc	7.000% 07/01/2037	\$ 4,988	\$ 6,380
	Equifax Inc	4.450% 12/01/2014	4,989	5,267
	Exelon Generation Co LLC	5.200% 10/01/2019	4,990	5,755
	Frontier Communications	7.125% 1/15/2023	5,000	5,288
	General Electric CAP Corp	5/5/2026	31,750	34,862
	Goldman Sachs Group Inc	6.150% 4/1/2018	5,217	5,841
	Hartford Finl Svcs Grp	6.000% 1/15/2019	11,846	11,629
	Hasbro Inc	6.125% 05/15/2014	4,997	5,371
	Health Care REIT Inc	.250% 3/15/2018	24,875	24,995
	Hess Corp.	8.125% 02/15/2019	4,984	6,623
	Hewlett-Packard Co	5.500% 03/01/2018	17,183	15,912
	Intl Paper Co	9.375% 5/15/2019	13,228	13,855
	Jersey Central PWR & LT	7.350% 02/01/2019	9,987	12,979
	JP Morgan Chase & Co	6.125% 06/27/2017	21,232	23,405
	Kinder Morgan Ener Part	9.000% 02/01/2019	12,620	13,358
	KLA Instruments Corp	6.900% 05/01/2018	22,283	24,172
	Kraft Foods Inc	6.500% 8/11/2017	23,846	24,574
	Life Technologies Corp	4.400% 03/01/2015	4,983	5,327
	Lincoln National Corp	4.300% 06/15/2015	4,993	5,375
	Marsh & McLellan Cos Inc	9.250% 4/15/2019	6,702	6,823
	McKesson Corp	.950% 12/4/2015	4,995	5,012
	McKesson Corp	6.500% 02/15/2014	4,997	5,344
	McKesson Corp	7.500% 02/15/2019	6,166	6,508
	Medco Health Solutions, I	6.125% 03/15/2013	9,943	10,157
	Merrill Lynch & Co	6.875% 04/25/2018	21,124	24,057
	Microsoft Corp	.875% 11/15/2017	4,971	5,001
	Morgan Stanley	4.750% 04/01/2014	14,308	15,525
	Murphy Oil Corp	2.500% 12/1/2017	19,997	20,119
	Nabors Industries Inc	9.250% 1/15/2019	25,658	26,646
	Newell Rubbermaid Inc	4.700% 08/15/2020	9,996	11,156

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	News Amer Hldgs Inc	7.430% 10/01/2026	\$ 13,941	\$ 19,842
	Nisource Finance Corp	6.800% 01/15/2019	5,702	6,098
	Olin Corp	5.500% 8/15/2022	5,000	5,188
	Omnicom Group Inc	4.450% 08/15/2020	19,931	22,246
	Oncor Elec Delivery Co	6.375% 01/15/2015	4,554	5,541
	Oracle Corp	1.200% 10/15/2017	29,948	30,066
	Petrobras Intl Fin Co	3.875% 01/27/2016	14,949	15,894
	PNC Financial Services	2.854% 11/9/2022	5,059	5,104
	PPG Industries Inc	5.750% 03/15/2013	9,995	10,144
	Progress Energy Inc	3.150% 4/1/2022	14,945	15,334
	Provident Cos Inc	7.250% 03/15/2028	20,378	23,930
	Prudential Financial Inc	4.750% 09/17/2015	21,372	22,035
	Quest Diagnostic Inc	4.750% 01/30/2020	4,925	5,574
	Quest Diagnostic Inc	3/24/2014	20,000	20,130
	Questar Corp	2.750% 02/01/2016	9,983	10,525
	Rio Tinto Fin USA Ltd	3.500% 11/2/2020	5,351	5,366
	Rio Tinto Fin USA Ltd	1.625% 8/21/2017	4,973	5,064
	Safeway Inc	6.350% 08/15/2017	22,270	22,863
	Santander Holdings USA	4.625% 04/19/2016	4,978	5,313
	Simon Property Group LP	10.350% 4/1/2019	27,750	28,885
	Snap-on Inc	4.250% 01/15/2018	4,986	5,634
	St. Jude Medical Inc	2.500% 01/15/2016	19,981	20,821
	Statoilhydro ASA	5.250% 04/15/2019	5,856	6,047
	Suntrust Banks Inc	3.600% 04/15/2016	14,994	16,056
	Teck Resources Limited	3.000% 3/1/2019	24,926	25,433
	Telecom Italia Capital	6.999% 6/4/2018	16,088	16,894
	Thomson Reuters Corp	5.950 07/15/2013	20,469	20,641
	Total Capital SA	4.450% 6/24/2020	22,466	23,394
	Transalta Corp	6.500% 03/15/2040	9,905	10,284
	Valero Energy Corp	9.375% 03/15/2019	12,708	13,722

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Verizon Communications	2.450% 11/1/2022	\$ 19,979	\$ 20,077
	Viacom Inc Disc Prom Note	7.875% 07/30/2030	21,598	27,948
	Wachovia Corp	6/15/2017	22,675	24,384
	Waste Management Inc	6.375% 03/11/2015	4,983	5,616
	Western Union Co The	3.650% 08/22/2018	9,991	10,662
	Westpac Banking Corp	1.125% 9/25/2015	14,957	15,126
	Westpac Banking Corp	4.200% 2/27/2015	10,585	10,746
	Whirlpool Corp	4.850% 06/15/2021	19,993	21,508
	Willis North America Inc	6.200% 03/28/2017	15,665	17,168
	Wyndham Worldwide	2.950% 3/1/2017	9,979	10,085
	Yumi Brands Inc	4.250% 09/15/2015	9,977	10,844
	Bonds and Notes- Mortgage/Asset- Based Securities			
	Ally Auto Receivables Trust	0.910% 11/17/2014	6,671	6,685
	Americredit Automobile Receivable	1.270% 04/08/2015	8,101	8,121
	Americredit Automobile Receivable	1.390% 09/08/2015	4,571	4,594
	Banc Amer Coml Mtg. Tr 2007-2	5.688% 04/10/2049	15,823	23,380
	BMW Vehicle Lease Trust	1.060% 02/20/2014	12,414	12,452
	Carmax Auto Owner Trust	0.990% 02/17/2015	13,150	13,187
	Fed Home Ln Mtg Corp	2.086% 3/25/2019	20,299	20,879
	Fed Home Ln Mtg Corp	2.699% 05/25/2018	15,150	16,182
	Fed Home Ln Mtg Corp	4.186% 12/25/2020	74,532	87,432
	Fed Home Ln Mtg Corp	5.500% 01/15/2035	19,641	23,518
	FHLMC Multifamily Structured P	3.974% 01/25/2021	55,547	63,449
	Fed Home Ln Mtg Corp Pool #B11058	4.500% 11/01/2018	4,010	4,297
	Fed Home Ln Mtg Corp Pool #C00410	8.000% 07/01/2025	833	893
	Fed Natl Mtg Assn Pool #AB5236	3.000% 5/1/2027	4,741	4,793
	Fed Home Ln Mtg Corp Pool #AL0544	5.000% 02/01/2038	53,781	54,664
	Fed Natl Mtg Assn Pool #AL0920	5.000% 07/01/2037	37,174	37,768

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Mortgage/Asset- Based Securities (Continued)			
	Fed Natl Mtg Assn Pool #190308	7.500% 09/01/2030	\$ 885	\$ 444
	Fed Natl Mtg Assn Pool #535377	8.000% 06/01/2015	363	388
	Fed Natl Mtg Assn Pool #535996	7.500% 05/01/2031	662	477
	Fed Natl Mtg Assn Pool #555603	6.000% 05/01/2018	1,646	1,573
	Fed Natl Mtg Assn Pool #555800	5.500% 10/10/2033	1,661	1,806
	Fed Natl Mtg Assn Pool #607067	6.000% 11/01/2016	917	945
	Fed Natl Mtg Assn Pool #709169	5.500% 06/01/2033	2,806	2,863
	Fed Natl Mtg Assn Pool #725690	6% 08/01/2034	2,602	2,824
	Fed Natl Mtg Assn Pool #745406	6.000% 03/01/2021	4,652	4,973
	Fed Natl Mtg Assn Pool #995570	5.500% 01/01/2039	7,898	7,936
	GE Equipment Transportation Govt Natl Mtg Assn II Pool #AA1678	1.230% 1/22/2020	9,999	10,119
		4.689% 3/20/2062	16,150	16,728
	Govt Natl Mtg Assn II Pool #766520	4.514% 5/20/2062	22,650	23,548
	Govt Natl Mtg Assn II Pool #766526	4.520% 5/20/2062	22,665	23,532
	Govt Natl Mtg Assn II Pool #766529	4.604% 6/20/2062	28,160	29,298
	Govt Natl Mtg Assn Pool #323079	8.500% 05/15/2022	1,253	1,088
	Greenwich Capital Commercial Funding	5.736% 12/10/2049	26,795	29,480
	Greenwich Capital Commercial Funding	5.444% 3/10/2039	27,522	28,834
	Honda Auto Receivables Owner T	1.800% 04/17/2017	4,999	5,091
	Hyundai Auto Receivables Trust	1.650% 02/15/2017	14,997	15,312
	J P Morgan Chase Commercial Mortgage	5.420% 1/15/2049	22,075	23,153
	LB-UBS Commercial Mortgage Tru	5.866% 09/15/2045	32,807	41,988
	Merrill Lynch Countrywide Commerce M	5.378% 08/12/2048	20,054	22,826
	Merrill Lynch/Countrywide Comm	5.700% 9/12/2049	26,490	29,280
	Morgan Stanley Capital I	4/15/2049	27,850	34,787
	NCUA GTD NTS TR 2010-CL	2.900% 10/29/2020	9,975	10,708
	Nissan Auto Lease Trust	1.120% 12/15/2013	9,929	9,940
	Santander Drive Auto Receivabl	1.280% 01/15/2015	24,999	25,100

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Mortgage/Asset- Based Securities (Continued)			
	Smart Trust	.970% 3/14/2017	\$ 9,999	\$ 10,003
	Credit Suisse Mortgage Capital Cert.	6/15/2039	32,525	42,167
	Credit Suisse Mortgage Capital	2/15/2041	24,304	31,550
	Credit Suisse Mortgage Capital	1/15/2049	33,956	51,166
	Credit Suisse Mortgage Capital	9/15/2040	32,244	40,400
	FHLMC Multifamily Structured P	4/25/2019	34,080	33,964
	FHLMC Multifamily Structured P	2/25/2018	50,499	54,948
	FHLMC Multifamily Structured P	6/25/2021	80,797	92,740
	Fed Home Ln Mtg Corp Pool #972164	1/1/2035	10,169	10,843
	Fed Natl Mtg Assn Pool #AL0139	2/1/2039	15,731	15,862
	Fed Natl Mtg Assn Pool #745919	9/1/2036	4,193	4,474
	Fed Natl Mtg Assn Pool #922881	2/1/2037	3,119	3,232
	GS Mortgage Securities Corp.	5.993% 08/10/2045	31,739	34,412
	LB-UBS Commercial Mortgage Tru	2/15/2040	18,899	23,291
	NCUA Guaranteed Notes	12/7/2020	6,545	6,567
	NCUA Guaranteed Notes	10/7/2020	20,047	20,117
	NCUA Guaranteed Notes	12/8/2020	102,293	102,767
	J P Morgan Chase Coml Mtg Secs Tr	6/15/2049	36,904	40,834
	Wachovia BK Coml Mtg Tr	5.342% 12/15/2043	21,534	22,932
*	Wells Fargo Commercial Mortgage	2.918% 10/15/2045	25,625	25,908
	World Omni Auto Lease SE	.930% 11/16/2015	4,999	5,033
	World Financial Network Credit	3.140% 1/17/2023	34,999	37,663
	World Omni Auto Receivables Tr	1.110% 05/15/2015	16,560	16,629
	Illinois St TXBL	5.100% 06/01/2033	27,430	35,512
	Equities			
	Alpha Nat Res Inc		7,265	7,480
	Amazon Com Inc Com		18,464	25,205
	Arch Coal Inc Com		9,636	10,080
	Arena Pharmaceuticals Inc		6,527	6,202

ASSOCIATED RETINAL CONSULTANTS, P.C.

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SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

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Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	Chelsea Therapeutics International		\$ 23,367	\$ 28,050
	Cirrus Logic In		8,454	6,264
	Dex One Corp		4,515	4,850
	E M C Corp Mass		8,638	7,446
	Equinix Inc		29,586	37,152
	Facebook Inc		13,301	14,000
	First Solar Inc		7,749	13,495
	Genworth Finl Inc		8,589	8,925
	Google Inc		71,209	83,804
	Hovarian Enterprises-A		2,748	7,830
	Intel Corp		12,704	9,871
	Intralinks Holdings Inc		11,229	13,180
	Lennar Corporation Class A Common		15,988	26,774
	LinkedIn Corp		5,722	5,407
	Petsmart Inc Com		11,066	11,306
	Pluristem Theapeutics Inc		5,845	5,040
	Two Harbors Investment Corp		8,276	9,056
	Under Armour Inc		5,779	5,183
	Anheuser-Busch Inbev SPN ADR		4,320	4,399
	Michael Kors Holdings Ltd		2,670	2,658
	Du Pont E I De Nemours & Co		44,497	44,262
	Dover Corp Com		45,624	55,641
	AOL Inc		23,515	37,895
	Lowes Cos Inc		51,673	65,467
	Target Corp		42,391	51,893
	Procter & Gamble Co		46,715	50,068
	Chevron Corp		92,882	93,324
	EOG Resources Inc		35,973	49,753
	Noble Energy Inc		62,078	71,553

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EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

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(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	Liberty Ventures		\$(1,114)	\$ -
	Firstenergy Corp		57,698	56,260
	NRG Energy Inc		30,395	29,941
	Baxter Intl Inc		44,305	52,751
	Forest Labs Inc		46,929	48,474
	A T & T Inc		61,150	73,448
	Amerprise Financial Inc		41,610	65,160
	Apple Inc		21,567	35,702
	Applied Materials Inc		31,263	29,003
	Bank of America Corp		62,566	44,538
	Briston Myers Squibb Co		44,898	51,425
	Calpine Corp new		35,777	43,547
	CBS Corp New		21,017	37,131
	Centurylink, Inc		46,059	45,249
	Cisco Systems Inc		47,345	43,720
	Citigroup, Inc		87,490	69,624
	Coca-Cola Enterprises Inc		60,367	65,946
	Comcast Corp Class A		38,351	80,118
	Consol Energy Inc.		33,522	22,447
	Covidien PLC		46,217	57,006
	CVS/Caremark Corporation		36,833	49,208
	Directv		11,474	28,925
	Discover Financial Services		25,554	69,863
	Eaton Corp		40,191	54,351
	Ebay Inc		36,792	55,091
	Edison Intl Com		56,805	65,446
	Exxon Mobil Corporation		78,620	125,335
	Fifth Third Bank Corp		57,832	60,170
	General Electric Co		75,627	78,878

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

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(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	General Motors Co		\$ 50,900	\$ 43,142
	Goodyear Tire & Rubber Co		25,214	25,906
	HCA Holdings Inc		31,749	33,941
	Hess Corp		86,143	67,122
	Honeywell International Inc.		43,916	56,240
	JPMorgan Chase & CO		106,450	109,396
	Legg Mason Inc		40,987	37,478
	Liberty Interactive Corporation		40,320	52,270
	Merck & Co Inc		71,926	98,036
	Metlife Inc.		78,639	64,488
	Microsoft Corp		39,268	40,428
	Motorola Solutions, inc		55,776	67,300
	Norfolk Southern Corp		65,117	65,271
	Northrop Grumman Corp		41,116	62,898
	Omnicom Group		43,752	45,214
	Oracle Corporation		57,915	71,493
	Pepsico Inc		52,265	68,595
	Pfizer Inc		65,021	84,618
	PNC Financial Services Group		69,352	62,259
	Sanofi-Aventis		53,035	69,295
	Schlumberger		34,258	55,434
	SM Energy Co		37,527	30,957
	Stanley Black & Decker, Inc		44,309	45,950
	State Street Corp		94,682	66,660
	Texas Instruments Inc		50,967	49,038
	Transocean LTD		51,300	48,233
	Travelers Companies Inc.		37,064	52,407
	Unitedhealth Group Inc		41,865	71,904
	UNUM Group		63,633	53,830

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

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(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	Unilever N.V. - ADR		\$ 49,569	\$ 56,632
	US Bankcorp Del New		29,944	44,422
	Viacom Inc New Class B		43,668	51,507
	Vodafone Group PLC New		62,496	56,285
	Vulcan Materials Co		37,757	46,394
*	Wells Fargo & Co		83,242	87,741
	Weyerhaeuser Co		55,880	60,963
	Mutual Funds			
	American Balanced Fund		178,534	188,700
	American Europacific Growth		52,526	54,443
	American New Perspectives		298,967	340,892
	Dodge & Cox Stock Fund		55,367	58,357
	Dodge & Cox International Stock Fund		121,627	117,242
	Dreyfus Appreciation Fund		413,204	444,403
	Franklin Managed Rising Dividends		401,555	470,937
	Franklin Small - Mid Capital Growth		300,888	326,253
	Invesco Mid Capital Core Equity Fund		233,182	224,847
	Ishares MSCI EAFE		252,083	220,280
	Ishares TR MSCI Emerging Markets		127,528	139,980
	Janus Fund Class T		526,684	573,318
*	Loomis Sayles Institutional High Income Fund		700,000	753,994
*	Loomis Sayles Small - Cap Value Fund		2,108,794	2,878,418
	MFS Value Fund		443,002	488,169
	Neuberger & Berman Genesis Fund		157,540	175,443
	Oakmark Equity & Income Fund		317,378	334,531
	Pimco Total Return CLA		306,500	339,318
*	Wells Fargo Adv Dow Jones Target - 2020		23,786	24,567

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SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761
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(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
*	Wells Fargo Adv Dow Jones Target - 2030		\$ 17,991	\$ 18,047
*	Wells Fargo Adv Dow Jones Target - 2040		2,484	2,590
*	Wells Fargo Adv Dow Jones Target - 2050		379	386
*	Wells Fargo Adv Dow Jones Target Today		345	350
*	Wells Fargo Adv Index Fund		216,356	245,721
	WM Blair International Growth Fund		492,189	530,669
	Amex Technology Select SPDR		10,876	11,652
	Ishares Gold Trust		12,638	12,510
	Vanguard Dividend Appreciation		22,800	23,912
	Cash and accrued income		<u>47,822</u>	<u>47,822</u>
			<u>\$ 17,528,917</u>	<u>\$ 19,621,721</u>

* Denotes Party -In-Interest

** Denotes Contract Value

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) AND PROFIT SHARING PLAN AND TRUST

SCHEDULE OF REPORTABLE TRANSACTIONS

For the Year Ended November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4j

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Cost of Asset	(f) Current Value of Asset on Transaction Date	(g) Net Gain (Loss)
Series in Same Security						
Stable Return Fund N6	Common Collective Trust	\$ -	\$ 447,701	\$ 443,558	\$ 447,701	\$4,143
Wells Fargo Short-term Investment Fund G	Common Collective Trust	3,381,148	-	-	3,381,148	-
Wells Fargo Short-term Investment Fund G	Common Collective Trust	-	2,921,545	2,921,545	2,921,545	-
Single Transactions						
Wells Fargo Short-term Investment Fund G	Common Collective Trust	\$2,235,359	\$ -	\$ -	\$2,235,359	\$ -
Wells Fargo Short-term Investment Fund G	Common Collective Trust	-	2,149,294	2,149,294	2,149,294	-

Note: Single Transactions are included in Series in Same Security transactions.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END

November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Common Collective Trusts			
*				
**	Stable Return Fund N60		\$ 1,659,924	\$ 1,686,517
*				
**	Wells Fargo Short Term Investment Fund		269,649	269,649
	US Government Short Term			
	US Treasury Bill	DTD 2/9/12 2/7/13	79,987	79,992
	Bonds and Notes- US Treasury			
	US Treasury Bond	2.750% 8/15/2042	24,991	24,801
	US Treasury Bond	3.000% 5/15/2042	149,641	146,432
	US Treasury Bond	3.125% 11/15/2041	90,775	96,652
	US Treasury Bond	6.125% 11/15/2027	14,858	15,139
	US Treasury Note	0.250% 6/30/2014	210,041	210,025
	US Treasury Note	0.500% 7/31/2017	54,650	54,832
	US Treasury Note	1.625% 8/15/2022	35,160	35,183
	US Treasury Note	1.750% 7/31/2015	20,066	20,761
	US Treasury Bond	3.750% 08/15/2041	11,639	12,047
	US Treasury Bond	4.250% 11/15/2040	122,599	163,438
	US Treasury Bond	4.500% 02/15/2036	13,154	13,441
	US Treasury Bond	6.000% 02/15/2026	57,712	73,563
	Federal Home Loan Bank	4.500% 09/16/2013	15,706	15,505
	Fed Home Ln Mtg Corp Med Term Note	6.250% 7/15/2032	29,831	30,257
	Bonds and Notes- Corporate Bonds			
	Abbey National Treasury Service	4.000% 04/27/2016	9,996	10,578
	Aetna Inc	6.500% 09/15/2018	9,909	12,504
	Alcoa Inc	6.150% 08/15/2020	15,640	16,434
	Altria Group Inc	2.850% 8/9/2022	19,978	19,634
	Altria Group Inc	9.250% 8/6/2019	7,018	6,966
	Amazon.com Inc	1.200% 11/29/2017	19,903	19,949
	American Electric Power	1.650% 12/15/2017	5,993	6,016
	American International Group	5.850% 01/16/2018	10,531	11,702

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SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Apache Corp	2.625% 1/15/2023	\$ 19,894	\$ 20,085
	Arceiomittal	9.850% 6/1/2019	17,626	17,751
	A T & T Inc	5.500% 2/1/2018	5,935	5,996
	A T & T Inc	5.600% 05/15/2018	9,829	12,122
	Bank of Montreal	1.400% 9/11/2017	14,977	15,075
	Berkshire Hathaway Inc	1.600% 5/15/2017	15,276	15,375
	Biomed Realty LP	3.850% 04/15/2016	19,873	21,228
	BP Capital Markets PLC	1.375% 11/6/2017	19,984	20,078
	Bunge Limited Finance Co.	4.100% 03/15/2016	5,000	5,372
	Burlington North Santa Fe	5.750% 03/15/2018	10,307	12,192
	Capital One Financial Co.	2.125% 07/15/2014	14,992	15,281
	Caterpillar Financial Co	1.250% 11/6/2017	9,987	10,046
	CNA Financial Group	5.750% 08/15/2021	4,981	5,896
	CSX Corp	7.375% 2/1/2019	25,410	25,614
	CVS CareMark Corp	2.750% 12/1/2022	14,979	15,044
	CVS CareMark Corp	5.750% 06/01/2017	4,789	6,008
	Delhaize Group	4.125% 4/10/2019	19,961	20,413
	Dell Inc	5.875% 06/15/2019	5,996	6,956
	Domtar Corp	4.400% 4/1/2022	19,956	20,548
	DTE Energy Company	6/3/2013	10,000	10,023
	Duke Capital LLC	5.500% 03/01/2014	25,245	26,273
	Dun & Bradstreet Corp	3.250% 12/1/2017	9,999	10,100
	Eastman Chemical Co	4.500% 01/15/2021	4,993	5,572
	Embarq Corp	7.995% 06/01/2036	24,678	27,266
	Energy Transfer Partners	6.625% 10/15/2036	4,839	5,937
	Energy Transfer Partners	7.500% 07/01/2038	15,443	19,617
	Ensco PLC	3.250% 03/15/2016	19,848	21,325
	Entergy Mississippi	6.640% 07/01/2019	9,994	12,086
	Enterprise Products Oper	9.750% 01/31/2014	21,091	22,017
	EQT Corp	8.125% 06/01/2019	16,800	18,743

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SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

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Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Equifax Inc	7.000% 07/01/2037	\$ 4,988	\$ 6,380
	Equifax Inc	4.450% 12/01/2014	4,989	5,267
	Exelon Generation Co LLC	5.200% 10/01/2019	4,990	5,755
	Frontier Communications	7.125% 1/15/2023	5,000	5,288
	General Electric CAP Corp	5/5/2026	31,750	34,862
	Goldman Sachs Group Inc	6.150% 4/1/2018	5,217	5,841
	Hartford Finl Svcs Grp	6.000% 1/15/2019	11,846	11,629
	Hasbro Inc	6.125% 05/15/2014	4,997	5,371
	Health Care REIT Inc	.250% 3/15/2018	24,875	24,995
	Hess Corp.	8.125% 02/15/2019	4,984	6,623
	Hewlett-Packard Co	5.500% 03/01/2018	17,183	15,912
	Intl Paper Co	9.375% 5/15/2019	13,228	13,855
	Jersey Central PWR & LT	7.350% 02/01/2019	9,987	12,979
	JP Morgan Chase & Co	6.125% 06/27/2017	21,232	23,405
	Kinder Morgan Ener Part	9.000% 02/01/2019	12,620	13,358
	KLA Instruments Corp	6.900% 05/01/2018	22,283	24,172
	Kraft Foods Inc	6.500% 8/11/2017	23,846	24,574
	Life Technologies Corp	4.400% 03/01/2015	4,983	5,327
	Lincoln National Corp	4.300% 06/15/2015	4,993	5,375
	Marsh & McLellan Cos Inc	9.250% 4/15/2019	6,702	6,823
	McKesson Corp	.950% 12/4/2015	4,995	5,012
	McKesson Corp	6.500% 02/15/2014	4,997	5,344
	McKesson Corp	7.500% 02/15/2019	6,166	6,508
	Medco Health Solutions, I	6.125% 03/15/2013	9,943	10,157
	Merrill Lynch & Co	6.875% 04/25/2018	21,124	24,057
	Microsoft Corp	.875% 11/15/2017	4,971	5,001
	Morgan Stanley	4.750% 04/01/2014	14,308	15,525
	Murphy Oil Corp	2.500% 12/1/2017	19,997	20,119
	Nabors Industries Inc	9.250% 1/15/2019	25,658	26,646
	Newell Rubbermaid Inc	4.700% 08/15/2020	9,996	11,156

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SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761
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Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	News Amer Hldgs Inc	7.430% 10/01/2026	\$ 13,941	\$ 19,842
	Nisource Finance Corp	6.800% 01/15/2019	5,702	6,098
	Olin Corp	5.500% 8/15/2022	5,000	5,188
	Omnicom Group Inc	4.450% 08/15/2020	19,931	22,246
	Oncor Elec Delivery Co	6.375% 01/15/2015	4,554	5,541
	Oracle Corp	1.200% 10/15/2017	29,948	30,066
	Petrobras Intl Fin Co	3.875% 01/27/2016	14,949	15,894
	PNC Financial Services	2.854% 11/9/2022	5,059	5,104
	PPG Industries Inc	5.750% 03/15/2013	9,995	10,144
	Progress Energy Inc	3.150% 4/1/2022	14,945	15,334
	Provident Cos Inc	7.250% 03/15/2028	20,378	23,930
	Prudential Financial Inc	4.750% 09/17/2015	21,372	22,035
	Quest Diagnostic Inc	4.750% 01/30/2020	4,925	5,574
	Quest Diagnostic Inc	3/24/2014	20,000	20,130
	Questar Corp	2.750% 02/01/2016	9,983	10,525
	Rio Tinto Fin USA Ltd	3.500% 11/2/2020	5,351	5,366
	Rio Tinto Fin USA Ltd	1.625% 8/21/2017	4,973	5,064
	Safeway Inc	6.350% 08/15/2017	22,270	22,863
	Santander Holdings USA	4.625% 04/19/2016	4,978	5,313
	Simon Property Group LP	10.350% 4/1/2019	27,750	28,885
	Snap-on Inc	4.250% 01/15/2018	4,986	5,634
	St. Jude Medical Inc	2.500% 01/15/2016	19,981	20,821
	Statoilhydro ASA	5.250% 04/15/2019	5,856	6,047
	Suntrust Banks Inc	3.600% 04/15/2016	14,994	16,056
	Teck Resources Limited	3.000% 3/1/2019	24,926	25,433
	Telecom Italia Capital	6.999% 6/4/2018	16,088	16,894
	Thomson Reuters Corp	5.950 07/15/2013	20,469	20,641
	Total Capital SA	4.450% 6/24/2020	22,466	23,394
	Transalta Corp	6.500% 03/15/2040	9,905	10,284
	Valero Energy Corp	9.375% 03/15/2019	12,708	13,722

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Verizon Communications	2.450% 11/1/2022	\$ 19,979	\$ 20,077
	Viacom Inc Disc Prom Note	7.875% 07/30/2030	21,598	27,948
	Wachovia Corp	6/15/2017	22,675	24,384
	Waste Management Inc	6.375% 03/11/2015	4,983	5,616
	Western Union Co The	3.650% 08/22/2018	9,991	10,662
	Westpac Banking Corp	1.125% 9/25/2015	14,957	15,126
	Westpac Banking Corp	4.200% 2/27/2015	10,585	10,746
	Whirlpool Corp	4.850% 06/15/2021	19,993	21,508
	Willis North America Inc	6.200% 03/28/2017	15,665	17,168
	Wyndham Worldwide	2.950% 3/1/2017	9,979	10,085
	Yumi Brands Inc	4.250% 09/15/2015	9,977	10,844
	Bonds and Notes- Mortgage/Asset- Based Securities			
	Ally Auto Receivables Trust	0.910% 11/17/2014	6,671	6,685
	Americredit Automobile Receivable	1.270% 04/08/2015	8,101	8,121
	Americredit Automobile Receivable	1.390% 09/08/2015	4,571	4,594
	Banc Amer Coml Mtg. Tr 2007-2	5.688% 04/10/2049	15,823	23,380
	BMW Vehicle Lease Trust	1.060% 02/20/2014	12,414	12,452
	Carmax Auto Owner Trust	0.990% 02/17/2015	13,150	13,187
	Fed Home Ln Mtg Corp	2.086% 3/25/2019	20,299	20,879
	Fed Home Ln Mtg Corp	2.699% 05/25/2018	15,150	16,182
	Fed Home Ln Mtg Corp	4.186% 12/25/2020	74,532	87,432
	Fed Home Ln Mtg Corp	5.500% 01/15/2035	19,641	23,518
	FHLMC Multifamily Structured P	3.974% 01/25/2021	55,547	63,449
	Fed Home Ln Mtg Corp Pool #B11058	4.500% 11/01/2018	4,010	4,297
	Fed Home Ln Mtg Corp Pool #C00410	8.000% 07/01/2025	833	893
	Fed Natl Mtg Assn Pool #AB5236	3.000% 5/1/2027	4,741	4,793
	Fed Home Ln Mtg Corp Pool #AL0544	5.000% 02/01/2038	53,781	54,664
	Fed Natl Mtg Assn Pool #AL0920	5.000% 07/01/2037	37,174	37,768

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Mortgage/Asset- Based Securities (Continued)			
	Fed Natl Mtg Assn Pool #190308	7.500% 09/01/2030	\$ 885	\$ 444
	Fed Natl Mtg Assn Pool #535377	8.000% 06/01/2015	363	388
	Fed Natl Mtg Assn Pool #535996	7.500% 05/01/2031	662	477
	Fed Natl Mtg Assn Pool #555603	6.000% 05/01/2018	1,646	1,573
	Fed Natl Mtg Assn Pool #555800	5.500% 10/10/2033	1,661	1,806
	Fed Natl Mtg Assn Pool #607067	6.000% 11/01/2016	917	945
	Fed Natl Mtg Assn Pool #709169	5.500% 06/01/2033	2,806	2,863
	Fed Natl Mtg Assn Pool #725690	6% 08/01/2034	2,602	2,824
	Fed Natl Mtg Assn Pool #745406	6.000% 03/01/2021	4,652	4,973
	Fed Natl Mtg Assn Pool #995570	5.500% 01/01/2039	7,898	7,936
	GE Equipment Transportation Govt Natl Mtg Assn II Pool #AA1678	1.230% 1/22/2020	9,999	10,119
		4.689% 3/20/2062	16,150	16,728
	Govt Natl Mtg Assn II Pool #766520	4.514% 5/20/2062	22,650	23,548
	Govt Natl Mtg Assn II Pool #766526	4.520% 5/20/2062	22,665	23,532
	Govt Natl Mtg Assn II Pool #766529	4.604% 6/20/2062	28,160	29,298
	Govt Natl Mtg Assn Pool #323079	8.500% 05/15/2022	1,253	1,088
	Greenwich Capital Commercial Funding	5.736% 12/10/2049	26,795	29,480
	Greenwich Capital Commercial Funding	5.444% 3/10/2039	27,522	28,834
	Honda Auto Receivables Owner T	1.800% 04/17/2017	4,999	5,091
	Hyundai Auto Receivables Trust	1.650% 02/15/2017	14,997	15,312
	J P Morgan Chase Commercial Mortgage	5.420% 1/15/2049	22,075	23,153
	LB-UBS Commercial Mortgage Tru	5.866% 09/15/2045	32,807	41,988
	Merrill Lynch Countrywide Commerce M	5.378% 08/12/2048	20,054	22,826
	Merrill Lynch/Countrywide Comm	5.700% 9/12/2049	26,490	29,280
	Morgan Stanley Capital I	4/15/2049	27,850	34,787
	NCUA GTD NTS TR 2010-CL	2.900% 10/29/2020	9,975	10,708
	Nissan Auto Lease Trust	1.120% 12/15/2013	9,929	9,940
	Santander Drive Auto Receivabl	1.280% 01/15/2015	24,999	25,100

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Mortgage/Asset- Based Securities (Continued)			
	Smart Trust	.970% 3/14/2017	\$ 9,999	\$ 10,003
	Credit Suisse Mortgage Capital Cert.	6/15/2039	32,525	42,167
	Credit Suisse Mortgage Capital	2/15/2041	24,304	31,550
	Credit Suisse Mortgage Capital	1/15/2049	33,956	51,166
	Credit Suisse Mortgage Capital	9/15/2040	32,244	40,400
	FHLMC Multifamily Structured P	4/25/2019	34,080	33,964
	FHLMC Multifamily Structured P	2/25/2018	50,499	54,948
	FHLMC Multifamily Structured P	6/25/2021	80,797	92,740
	Fed Home Ln Mtg Corp Pool #972164	1/1/2035	10,169	10,843
	Fed Natl Mtg Assn Pool #AL0139	2/1/2039	15,731	15,862
	Fed Natl Mtg Assn Pool #745919	9/1/2036	4,193	4,474
	Fed Natl Mtg Assn Pool #922881	2/1/2037	3,119	3,232
	GS Mortgage Securities Corp.	5.993% 08/10/2045	31,739	34,412
	LB-UBS Commercial Mortgage Tru	2/15/2040	18,899	23,291
	NCUA Guaranteed Notes	12/7/2020	6,545	6,567
	NCUA Guaranteed Notes	10/7/2020	20,047	20,117
	NCUA Guaranteed Notes	12/8/2020	102,293	102,767
	J P Morgan Chase Coml Mtg Secs Tr	6/15/2049	36,904	40,834
	Wachovia BK Coml Mtg Tr	5.342% 12/15/2043	21,534	22,932
*	Wells Fargo Commercial Mortgage	2.918% 10/15/2045	25,625	25,908
	World Omni Auto Lease SE	.930% 11/16/2015	4,999	5,033
	World Financial Network Credit	3.140% 1/17/2023	34,999	37,663
	World Omni Auto Receivables Tr	1.110% 05/15/2015	16,560	16,629
	Illinois St TXBL	5.100% 06/01/2033	27,430	35,512
	Equities			
	Alpha Nat Res Inc		7,265	7,480
	Amazon Com Inc Com		18,464	25,205
	Arch Coal Inc Com		9,636	10,080
	Arena Pharmaceuticals Inc		6,527	6,202

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	Chelsea Therapeutics International		\$ 23,367	\$ 28,050
	Cirrus Logic In		8,454	6,264
	Dex One Corp		4,515	4,850
	E M C Corp Mass		8,638	7,446
	Equinix Inc		29,586	37,152
	Facebook Inc		13,301	14,000
	First Solar Inc		7,749	13,495
	Genworth Finl Inc		8,589	8,925
	Google Inc		71,209	83,804
	Hovarian Enterprises-A		2,748	7,830
	Intel Corp		12,704	9,871
	Intralinks Holdings Inc		11,229	13,180
	Lennar Corporation Class A Common		15,988	26,774
	LinkedIn Corp		5,722	5,407
	Petsmart Inc Com		11,066	11,306
	Pluristem Theapeutics Inc		5,845	5,040
	Two Harbors Investment Corp		8,276	9,056
	Under Armour Inc		5,779	5,183
	Anheuser-Busch Inbev SPN ADR		4,320	4,399
	Michael Kors Holdings Ltd		2,670	2,658
	Du Pont E I De Nemours & Co		44,497	44,262
	Dover Corp Com		45,624	55,641
	AOL Inc		23,515	37,895
	Lowes Cos Inc		51,673	65,467
	Target Corp		42,391	51,893
	Procter & Gamble Co		46,715	50,068
	Chevron Corp		92,882	93,324
	EOG Resources Inc		35,973	49,753
	Noble Energy Inc		62,078	71,553

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	Liberty Ventures		\$(1,114)	\$ -
	Firstenergy Corp		57,698	56,260
	NRG Energy Inc		30,395	29,941
	Baxter Intl Inc		44,305	52,751
	Forest Labs Inc		46,929	48,474
	A T & T Inc		61,150	73,448
	Amerprise Financial Inc		41,610	65,160
	Apple Inc		21,567	35,702
	Applied Materials Inc		31,263	29,003
	Bank of America Corp		62,566	44,538
	Briston Myers Squibb Co		44,898	51,425
	Calpine Corp new		35,777	43,547
	CBS Corp New		21,017	37,131
	Centurylink, Inc		46,059	45,249
	Cisco Systems Inc		47,345	43,720
	Citigroup, Inc		87,490	69,624
	Coca-Cola Enterprises Inc		60,367	65,946
	Comcast Corp Class A		38,351	80,118
	Consol Energy Inc.		33,522	22,447
	Covidien PLC		46,217	57,006
	CVS/Caremark Corporation		36,833	49,208
	Directv		11,474	28,925
	Discover Financial Services		25,554	69,863
	Eaton Corp		40,191	54,351
	Ebay Inc		36,792	55,091
	Edison Intl Com		56,805	65,446
	Exxon Mobil Corporation		78,620	125,335
	Fifth Third Bank Corp		57,832	60,170
	General Electric Co		75,627	78,878

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	General Motors Co		\$ 50,900	\$ 43,142
	Goodyear Tire & Rubber Co		25,214	25,906
	HCA Holdings Inc		31,749	33,941
	Hess Corp		86,143	67,122
	Honeywell International Inc.		43,916	56,240
	JPMorgan Chase & CO		106,450	109,396
	Legg Mason Inc		40,987	37,478
	Liberty Interactive Corporation		40,320	52,270
	Merck & Co Inc		71,926	98,036
	Metlife Inc.		78,639	64,488
	Microsoft Corp		39,268	40,428
	Motorola Solutions, inc		55,776	67,300
	Norfolk Southern Corp		65,117	65,271
	Northrop Grumman Corp		41,116	62,898
	Omnicom Group		43,752	45,214
	Oracle Corporation		57,915	71,493
	Pepsico Inc		52,265	68,595
	Pfizer Inc		65,021	84,618
	PNC Financial Services Group		69,352	62,259
	Sanofi-Aventis		53,035	69,295
	Schlumberger		34,258	55,434
	SM Energy Co		37,527	30,957
	Stanley Black & Decker, Inc		44,309	45,950
	State Street Corp		94,682	66,660
	Texas Instruments Inc		50,967	49,038
	Transocean LTD		51,300	48,233
	Travelers Companies Inc.		37,064	52,407
	Unitedhealth Group Inc		41,865	71,904
	UNUM Group		63,633	53,830

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

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Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
	Unilever N.V. - ADR		\$ 49,569	\$ 56,632
	US Bankcorp Del New		29,944	44,422
	Viacom Inc New Class B		43,668	51,507
	Vodafone Group PLC New		62,496	56,285
	Vulcan Materials Co		37,757	46,394
*	Wells Fargo & Co		83,242	87,741
	Weyerhaeuser Co		55,880	60,963
	Mutual Funds			
	American Balanced Fund		178,534	188,700
	American Europacific Growth		52,526	54,443
	American New Perspectives		298,967	340,892
	Dodge & Cox Stock Fund		55,367	58,357
	Dodge & Cox International Stock Fund		121,627	117,242
	Dreyfus Appreciation Fund		413,204	444,403
	Franklin Managed Rising Dividends		401,555	470,937
	Franklin Small - Mid Capital Growth		300,888	326,253
	Invesco Mid Capital Core Equity Fund		233,182	224,847
	Ishares MSCI EAFE		252,083	220,280
	Ishares TR MSCI Emerging Markets		127,528	139,980
	Janus Fund Class T		526,684	573,318
*	Loomis Sayles Institutional High Income Fund		700,000	753,994
*	Loomis Sayles Small - Cap Value Fund		2,108,794	2,878,418
	MFS Value Fund		443,002	488,169
	Neuberger & Berman Genesis Fund		157,540	175,443
	Oakmark Equity & Income Fund		317,378	334,531
	Pimco Total Return CLA		306,500	339,318
*	Wells Fargo Adv Dow Jones Target - 2020		23,786	24,567

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST
SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Equities (Continued)			
*	Wells Fargo Adv Dow Jones Target - 2030		\$ 17,991	\$ 18,047
*	Wells Fargo Adv Dow Jones Target - 2040		2,484	2,590
*	Wells Fargo Adv Dow Jones Target - 2050		379	386
*	Wells Fargo Adv Dow Jones Target Today		345	350
*	Wells Fargo Adv Index Fund		216,356	245,721
	WM Blair International Growth Fund		492,189	530,669
	Amex Technology Select SPDR		10,876	11,652
	Ishares Gold Trust		12,638	12,510
	Vanguard Dividend Appreciation		22,800	23,912
	Cash and accrued income		<u>47,822</u>	<u>47,822</u>
			<u>\$ 17,528,917</u>	<u>\$ 19,621,721</u>

* Denotes Party -In-Interest

** Denotes Contract Value

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) AND PROFIT SHARING PLAN AND TRUST
SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4j

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Series in Same Security						
Stable Return Fund N6	Common Collective Trust	\$ -	\$ 447,701	\$ 443,558	\$ 447,701	\$4,143
Wells Fargo Short-term Investment Fund G	Common Collective Trust	3,381,148	-	-	3,381,148	-
Wells Fargo Short-term Investment Fund G	Common Collective Trust	-	2,921,545	2,921,545	2,921,545	-
Single Transactions						
Wells Fargo Short-term Investment Fund G	Common Collective Trust	\$2,235,359	\$ -	\$ -	\$2,235,359	\$ -
Wells Fargo Short-term Investment Fund G	Common Collective Trust	-	2,149,294	2,149,294	2,149,294	-

Note: **Single Transactions** are included in **Series in Same Security** transactions.

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END

November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Common Collective Trusts			
*				
**	Stable Return Fund N60		\$ 1,659,924	\$ 1,686,517
*				
**	Wells Fargo Short Term Investment Fund		269,649	269,649
	US Government Short Term			
	US Treasury Bill	DTD 2/9/12 2/7/13	79,987	79,992
	Bonds and Notes- US Treasury			
	US Treasury Bond	2.750% 8/15/2042	24,991	24,801
	US Treasury Bond	3.000% 5/15/2042	149,641	146,432
	US Treasury Bond	3.125% 11/15/2041	90,775	96,652
	US Treasury Bond	6.125% 11/15/2027	14,858	15,139
	US Treasury Note	0.250% 6/30/2014	210,041	210,025
	US Treasury Note	0.500% 7/31/2017	54,650	54,832
	US Treasury Note	1.625% 8/15/2022	35,160	35,183
	US Treasury Note	1.750% 7/31/2015	20,066	20,761
	US Treasury Bond	3.750% 08/15/2041	11,639	12,047
	US Treasury Bond	4.250% 11/15/2040	122,599	163,438
	US Treasury Bond	4.500% 02/15/2036	13,154	13,441
	US Treasury Bond	6.000% 02/15/2026	57,712	73,563
	Federal Home Loan Bank	4.500% 09/16/2013	15,706	15,505
	Fed Home Ln Mtg Corp Med Term Note	6.250% 7/15/2032	29,831	30,257
	Bonds and Notes- Corporate Bonds			
	Abbey National Treasury Service	4.000% 04/27/2016	9,996	10,578
	Aetna Inc	6.500% 09/15/2018	9,909	12,504
	Alcoa Inc	6.150% 08/15/2020	15,640	16,434
	Altria Group Inc	2.850% 8/9/2022	19,978	19,634
	Altria Group Inc	9.250% 8/6/2019	7,018	6,966
	Amazon.com Inc	1.200% 11/29/2017	19,903	19,949
	American Electric Power	1.650% 12/15/2017	5,993	6,016
	American International Group	5.850% 01/16/2018	10,531	11,702

ASSOCIATED RETINAL CONSULTANTS, P.C.

EMPLOYEES' 401(K) PROFIT SHARING PLAN AND TRUST

SCHEDULE OF ASSETS HELD AT YEAR END - CONTINUED

November 30, 2012

EIN: 38-1946761

Plan Number: 002

Form 5500, Schedule H, Line 4i

(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	Apache Corp	2.625% 1/15/2023	\$ 19,894	\$ 20,085
	Arceiomittal	9.850% 6/1/2019	17,626	17,751
	A T & T Inc	5.500% 2/1/2018	5,935	5,996
	A T & T Inc	5.600% 05/15/2018	9,829	12,122
	Bank of Montreal	1.400% 9/11/2017	14,977	15,075
	Berkshire Hathaway Inc	1.600% 5/15/2017	15,276	15,375
	Biomed Realty LP	3.850% 04/15/2016	19,873	21,228
	BP Capital Markets PLC	1.375% 11/6/2017	19,984	20,078
	Bunge Limited Finance Co.	4.100% 03/15/2016	5,000	5,372
	Burlington North Santa Fe	5.750% 03/15/2018	10,307	12,192
	Capital One Financial Co.	2.125% 07/15/2014	14,992	15,281
	Caterpillar Financial Co	1.250% 11/6/2017	9,987	10,046
	CNA Financial Group	5.750% 08/15/2021	4,981	5,896
	CSX Corp	7.375% 2/1/2019	25,410	25,614
	CVS CareMark Corp	2.750% 12/1/2022	14,979	15,044
	CVS CareMark Corp	5.750% 06/01/2017	4,789	6,008
	Delhaize Group	4.125% 4/10/2019	19,961	20,413
	Dell Inc	5.875% 06/15/2019	5,996	6,956
	Domtar Corp	4.400% 4/1/2022	19,956	20,548
	DTE Energy Company	6/3/2013	10,000	10,023
	Duke Capital LLC	5.500% 03/01/2014	25,245	26,273
	Dun & Bradstreet Corp	3.250% 12/1/2017	9,999	10,100
	Eastman Chemical Co	4.500% 01/15/2021	4,993	5,572
	Embarq Corp	7.995% 06/01/2036	24,678	27,266
	Energy Transfer Partners	6.625% 10/15/2036	4,839	5,937
	Energy Transfer Partners	7.500% 07/01/2038	15,443	19,617
	Ensco PLC	3.250% 03/15/2016	19,848	21,325
	Entergy Mississippi	6.640% 07/01/2019	9,994	12,086
	Enterprise Products Oper	9.750% 01/31/2014	21,091	22,017
	EQT Corp	8.125% 06/01/2019	16,800	18,743

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	Bonds and Notes- Corporate Bonds (Continued)			
	Equifax Inc	7.000% 07/01/2037	\$ 4,988	\$ 6,380
	Equifax Inc	4.450% 12/01/2014	4,989	5,267
	Exelon Generation Co LLC	5.200% 10/01/2019	4,990	5,755
	Frontier Communications	7.125% 1/15/2023	5,000	5,288
	General Electric CAP Corp	5/5/2026	31,750	34,862
	Goldman Sachs Group Inc	6.150% 4/1/2018	5,217	5,841
	Hartford Finl Svcs Grp	6.000% 1/15/2019	11,846	11,629
	Hasbro Inc	6.125% 05/15/2014	4,997	5,371
	Health Care REIT Inc	.250% 3/15/2018	24,875	24,995
	Hess Corp.	8.125% 02/15/2019	4,984	6,623
	Hewlett-Packard Co	5.500% 03/01/2018	17,183	15,912
	Intl Paper Co	9.375% 5/15/2019	13,228	13,855
	Jersey Central PWR & LT	7.350% 02/01/2019	9,987	12,979
	JP Morgan Chase & Co	6.125% 06/27/2017	21,232	23,405
	Kinder Morgan Ener Part	9.000% 02/01/2019	12,620	13,358
	KLA Instruments Corp	6.900% 05/01/2018	22,283	24,172
	Kraft Foods Inc	6.500% 8/11/2017	23,846	24,574
	Life Technologies Corp	4.400% 03/01/2015	4,983	5,327
	Lincoln National Corp	4.300% 06/15/2015	4,993	5,375
	Marsh & McLellan Cos Inc	9.250% 4/15/2019	6,702	6,823
	McKesson Corp	.950% 12/4/2015	4,995	5,012
	McKesson Corp	6.500% 02/15/2014	4,997	5,344
	McKesson Corp	7.500% 02/15/2019	6,166	6,508
	Medco Health Solutions, I	6.125% 03/15/2013	9,943	10,157
	Merrill Lynch & Co	6.875% 04/25/2018	21,124	24,057
	Microsoft Corp	.875% 11/15/2017	4,971	5,001
	Morgan Stanley	4.750% 04/01/2014	14,308	15,525
	Murphy Oil Corp	2.500% 12/1/2017	19,997	20,119
	Nabors Industries Inc	9.250% 1/15/2019	25,658	26,646
	Newell Rubbermaid Inc	4.700% 08/15/2020	9,996	11,156

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(a)	(b) Identity of Issue	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	Bonds and Notes- Corporate Bonds (Continued)			
	News Amer Hldgs Inc	7.430% 10/01/2026	\$ 13,941	\$ 19,842
	Nisource Finance Corp	6.800% 01/15/2019	5,702	6,098
	Olin Corp	5.500% 8/15/2022	5,000	5,188
	Omnicom Group Inc	4.450% 08/15/2020	19,931	22,246
	Oncor Elec Delivery Co	6.375% 01/15/2015	4,554	5,541
	Oracle Corp	1.200% 10/15/2017	29,948	30,066
	Petrobras Intl Fin Co	3.875% 01/27/2016	14,949	15,894
	PNC Financial Services	2.854% 11/9/2022	5,059	5,104
	PPG Industries Inc	5.750% 03/15/2013	9,995	10,144
	Progress Energy Inc	3.150% 4/1/2022	14,945	15,334
	Provident Cos Inc	7.250% 03/15/2028	20,378	23,930
	Prudential Financial Inc	4.750% 09/17/2015	21,372	22,035
	Quest Diagnostic Inc	4.750% 01/30/2020	4,925	5,574
	Quest Diagnostic Inc	3/24/2014	20,000	20,130
	Questar Corp	2.750% 02/01/2016	9,983	10,525
	Rio Tinto Fin USA Ltd	3.500% 11/2/2020	5,351	5,366
	Rio Tinto Fin USA Ltd	1.625% 8/21/2017	4,973	5,064
	Safeway Inc	6.350% 08/15/2017	22,270	22,863
	Santander Holdings USA	4.625% 04/19/2016	4,978	5,313
	Simon Property Group LP	10.350% 4/1/2019	27,750	28,885
	Snap-on Inc	4.250% 01/15/2018	4,986	5,634
	St. Jude Medical Inc	2.500% 01/15/2016	19,981	20,821
	Statoilhydro ASA	5.250% 04/15/2019	5,856	6,047
	Suntrust Banks Inc	3.600% 04/15/2016	14,994	16,056
	Teck Resources Limited	3.000% 3/1/2019	24,926	25,433
	Telecom Italia Capital	6.999% 6/4/2018	16,088	16,894
	Thomson Reuters Corp	5.950 07/15/2013	20,469	20,641
	Total Capital SA	4.450% 6/24/2020	22,466	23,394
	Transalta Corp	6.500% 03/15/2040	9,905	10,284
	Valero Energy Corp	9.375% 03/15/2019	12,708	13,722

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	Bonds and Notes- Corporate Bonds (Continued)			
	Verizon Communications	2.450% 11/1/2022	\$ 19,979	\$ 20,077
	Viacom Inc Disc Prom Note	7.875% 07/30/2030	21,598	27,948
	Wachovia Corp	6/15/2017	22,675	24,384
	Waste Management Inc	6.375% 03/11/2015	4,983	5,616
	Western Union Co The	3.650% 08/22/2018	9,991	10,662
	Westpac Banking Corp	1.125% 9/25/2015	14,957	15,126
	Westpac Banking Corp	4.200% 2/27/2015	10,585	10,746
	Whirlpool Corp	4.850% 06/15/2021	19,993	21,508
	Willis North America Inc	6.200% 03/28/2017	15,665	17,168
	Wyndham Worldwide	2.950% 3/1/2017	9,979	10,085
	Yumi Brands Inc	4.250% 09/15/2015	9,977	10,844
	Bonds and Notes- Mortgage/Asset- Based Securities			
	Ally Auto Receivables Trust	0.910% 11/17/2014	6,671	6,685
	Americredit Automobile Receivable	1.270% 04/08/2015	8,101	8,121
	Americredit Automobile Receivable	1.390% 09/08/2015	4,571	4,594
	Banc Amer Coml Mtg. Tr 2007-2	5.688% 04/10/2049	15,823	23,380
	BMW Vehicle Lease Trust	1.060% 02/20/2014	12,414	12,452
	Carmax Auto Owner Trust	0.990% 02/17/2015	13,150	13,187
	Fed Home Ln Mtg Corp	2.086% 3/25/2019	20,299	20,879
	Fed Home Ln Mtg Corp	2.699% 05/25/2018	15,150	16,182
	Fed Home Ln Mtg Corp	4.186% 12/25/2020	74,532	87,432
	Fed Home Ln Mtg Corp	5.500% 01/15/2035	19,641	23,518
	FHLMC Multifamily Structured P	3.974% 01/25/2021	55,547	63,449
	Fed Home Ln Mtg Corp Pool #B11058	4.500% 11/01/2018	4,010	4,297
	Fed Home Ln Mtg Corp Pool #C00410	8.000% 07/01/2025	833	893
	Fed Natl Mtg Assn Pool #AB5236	3.000% 5/1/2027	4,741	4,793
	Fed Home Ln Mtg Corp Pool #AL0544	5.000% 02/01/2038	53,781	54,664
	Fed Natl Mtg Assn Pool #AL0920	5.000% 07/01/2037	37,174	37,768

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	Bonds and Notes- Mortgage/Asset- Based Securities (Continued)			
	Fed Natl Mtg Assn Pool #190308	7.500% 09/01/2030	\$ 885	\$ 444
	Fed Natl Mtg Assn Pool #535377	8.000% 06/01/2015	363	388
	Fed Natl Mtg Assn Pool #535996	7.500% 05/01/2031	662	477
	Fed Natl Mtg Assn Pool #555603	6.000% 05/01/2018	1,646	1,573
	Fed Natl Mtg Assn Pool #555800	5.500% 10/10/2033	1,661	1,806
	Fed Natl Mtg Assn Pool #607067	6.000% 11/01/2016	917	945
	Fed Natl Mtg Assn Pool #709169	5.500% 06/01/2033	2,806	2,863
	Fed Natl Mtg Assn Pool #725690	6% 08/01/2034	2,602	2,824
	Fed Natl Mtg Assn Pool #745406	6.000% 03/01/2021	4,652	4,973
	Fed Natl Mtg Assn Pool #995570	5.500% 01/01/2039	7,898	7,936
	GE Equipment Transportation Govt Natl Mtg Assn II Pool #AA1678	1.230% 1/22/2020	9,999	10,119
		4.689% 3/20/2062	16,150	16,728
	Govt Natl Mtg Assn II Pool #766520	4.514% 5/20/2062	22,650	23,548
	Govt Natl Mtg Assn II Pool #766526	4.520% 5/20/2062	22,665	23,532
	Govt Natl Mtg Assn II Pool #766529	4.604% 6/20/2062	28,160	29,298
	Govt Natl Mtg Assn Pool #323079	8.500% 05/15/2022	1,253	1,088
	Greenwich Capital Commercial Funding	5.736% 12/10/2049	26,795	29,480
	Greenwich Capital Commercial Funding	5.444% 3/10/2039	27,522	28,834
	Honda Auto Receivables Owner T	1.800% 04/17/2017	4,999	5,091
	Hyundai Auto Receivables Trust	1.650% 02/15/2017	14,997	15,312
	J P Morgan Chase Commercial Mortgage	5.420% 1/15/2049	22,075	23,153
	LB-UBS Commercial Mortgage Tru	5.866% 09/15/2045	32,807	41,988
	Merrill Lynch Countrywide Commerce M	5.378% 08/12/2048	20,054	22,826
	Merrill Lynch/Countrywide Comm	5.700% 9/12/2049	26,490	29,280
	Morgan Stanley Capital I	4/15/2049	27,850	34,787
	NCUA GTD NTS TR 2010-CL	2.900% 10/29/2020	9,975	10,708
	Nissan Auto Lease Trust	1.120% 12/15/2013	9,929	9,940
	Santander Drive Auto Receivabl	1.280% 01/15/2015	24,999	25,100

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	Bonds and Notes- Mortgage/Asset- Based Securities (Continued)			
	Smart Trust	.970% 3/14/2017	\$ 9,999	\$ 10,003
	Credit Suisse Mortgage Capital Cert.	6/15/2039	32,525	42,167
	Credit Suisse Mortgage Capital	2/15/2041	24,304	31,550
	Credit Suisse Mortgage Capital	1/15/2049	33,956	51,166
	Credit Suisse Mortgage Capital	9/15/2040	32,244	40,400
	FHLMC Multifamily Structured P	4/25/2019	34,080	33,964
	FHLMC Multifamily Structured P	2/25/2018	50,499	54,948
	FHLMC Multifamily Structured P	6/25/2021	80,797	92,740
	Fed Home Ln Mtg Corp Pool #972164	1/1/2035	10,169	10,843
	Fed Natl Mtg Assn Pool #AL0139	2/1/2039	15,731	15,862
	Fed Natl Mtg Assn Pool #745919	9/1/2036	4,193	4,474
	Fed Natl Mtg Assn Pool #922881	2/1/2037	3,119	3,232
	GS Mortgage Securities Corp.	5.993% 08/10/2045	31,739	34,412
	LB-UBS Commercial Mortgage Tru	2/15/2040	18,899	23,291
	NCUA Guaranteed Notes	12/7/2020	6,545	6,567
	NCUA Guaranteed Notes	10/7/2020	20,047	20,117
	NCUA Guaranteed Notes	12/8/2020	102,293	102,767
	J P Morgan Chase Coml Mtg Secs Tr	6/15/2049	36,904	40,834
	Wachovia BK Coml Mtg Tr	5.342% 12/15/2043	21,534	22,932
*	Wells Fargo Commercial Mortgage	2.918% 10/15/2045	25,625	25,908
	World Omni Auto Lease SE	.930% 11/16/2015	4,999	5,033
	World Financial Network Credit	3.140% 1/17/2023	34,999	37,663
	World Omni Auto Receivables Tr	1.110% 05/15/2015	16,560	16,629
	Illinois St TXBL	5.100% 06/01/2033	27,430	35,512
	Equities			
	Alpha Nat Res Inc		7,265	7,480
	Amazon Com Inc Com		18,464	25,205
	Arch Coal Inc Com		9,636	10,080
	Arena Pharmaceuticals Inc		6,527	6,202

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	Equities (Continued)			
	Chelsea Therapeutics International		\$ 23,367	\$ 28,050
	Cirrus Logic In		8,454	6,264
	Dex One Corp		4,515	4,850
	E M C Corp Mass		8,638	7,446
	Equinix Inc		29,586	37,152
	Facebook Inc		13,301	14,000
	First Solar Inc		7,749	13,495
	Genworth Finl Inc		8,589	8,925
	Google Inc		71,209	83,804
	Hovarian Enterprises-A		2,748	7,830
	Intel Corp		12,704	9,871
	Intralinks Holdings Inc		11,229	13,180
	Lennar Corporation Class A Common		15,988	26,774
	LinkedIn Corp		5,722	5,407
	Petsmart Inc Com		11,066	11,306
	Pluristem Theapeutics Inc		5,845	5,040
	Two Harbors Investment Corp		8,276	9,056
	Under Armour Inc		5,779	5,183
	Anheuser-Busch Inbev SPN ADR		4,320	4,399
	Michael Kors Holdings Ltd		2,670	2,658
	Du Pont E I De Nemours & Co		44,497	44,262
	Dover Corp Com		45,624	55,641
	AOL Inc		23,515	37,895
	Lowes Cos Inc		51,673	65,467
	Target Corp		42,391	51,893
	Procter & Gamble Co		46,715	50,068
	Chevron Corp		92,882	93,324
	EOG Resources Inc		35,973	49,753
	Noble Energy Inc		62,078	71,553

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	Equities (Continued)			
	Liberty Ventures		\$(1,114)	\$ -
	Firstenergy Corp		57,698	56,260
	NRG Energy Inc		30,395	29,941
	Baxter Intl Inc		44,305	52,751
	Forest Labs Inc		46,929	48,474
	A T & T Inc		61,150	73,448
	Amerprise Financial Inc		41,610	65,160
	Apple Inc		21,567	35,702
	Applied Materials Inc		31,263	29,003
	Bank of America Corp		62,566	44,538
	Briston Myers Squibb Co		44,898	51,425
	Calpine Corp new		35,777	43,547
	CBS Corp New		21,017	37,131
	Centurylink, Inc		46,059	45,249
	Cisco Systems Inc		47,345	43,720
	Citigroup, Inc		87,490	69,624
	Coca-Cola Enterprises Inc		60,367	65,946
	Comcast Corp Class A		38,351	80,118
	Consol Energy Inc.		33,522	22,447
	Covidien PLC		46,217	57,006
	CVS/Caremark Corporation		36,833	49,208
	Directv		11,474	28,925
	Discover Financial Services		25,554	69,863
	Eaton Corp		40,191	54,351
	Ebay Inc		36,792	55,091
	Edison Intl Com		56,805	65,446
	Exxon Mobil Corporation		78,620	125,335
	Fifth Third Bank Corp		57,832	60,170
	General Electric Co		75,627	78,878

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	Equities (Continued)			
	General Motors Co		\$ 50,900	\$ 43,142
	Goodyear Tire & Rubber Co		25,214	25,906
	HCA Holdings Inc		31,749	33,941
	Hess Corp		86,143	67,122
	Honeywell International Inc.		43,916	56,240
	JPMorgan Chase & CO		106,450	109,396
	Legg Mason Inc		40,987	37,478
	Liberty Interactive Corporation		40,320	52,270
	Merck & Co Inc		71,926	98,036
	Metlife Inc.		78,639	64,488
	Microsoft Corp		39,268	40,428
	Motorola Solutions, inc		55,776	67,300
	Norfolk Southern Corp		65,117	65,271
	Northrop Grumman Corp		41,116	62,898
	Omnicom Group		43,752	45,214
	Oracle Corporation		57,915	71,493
	Pepsico Inc		52,265	68,595
	Pfizer Inc		65,021	84,618
	PNC Financial Services Group		69,352	62,259
	Sanofi-Aventis		53,035	69,295
	Schlumberger		34,258	55,434
	SM Energy Co		37,527	30,957
	Stanley Black & Decker, Inc		44,309	45,950
	State Street Corp		94,682	66,660
	Texas Instruments Inc		50,967	49,038
	Transocean LTD		51,300	48,233
	Travelers Companies Inc.		37,064	52,407
	Unitedhealth Group Inc		41,865	71,904
	UNUM Group		63,633	53,830

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	Equities (Continued)			
	Unilever N.V. - ADR		\$ 49,569	\$ 56,632
	US Bankcorp Del New		29,944	44,422
	Viacom Inc New Class B		43,668	51,507
	Vodafone Group PLC New		62,496	56,285
	Vulcan Materials Co		37,757	46,394
*	Wells Fargo & Co		83,242	87,741
	Weyerhaeuser Co		55,880	60,963
	Mutual Funds			
	American Balanced Fund		178,534	188,700
	American Europacific Growth		52,526	54,443
	American New Perspectives		298,967	340,892
	Dodge & Cox Stock Fund		55,367	58,357
	Dodge & Cox International Stock Fund		121,627	117,242
	Dreyfus Appreciation Fund		413,204	444,403
	Franklin Managed Rising Dividends		401,555	470,937
	Franklin Small - Mid Capital Growth		300,888	326,253
	Invesco Mid Capital Core Equity Fund		233,182	224,847
	Ishares MSCI EAFE		252,083	220,280
	Ishares TR MSCI Emerging Markets		127,528	139,980
	Janus Fund Class T		526,684	573,318
*	Loomis Sayles Institutional High Income Fund		700,000	753,994
*	Loomis Sayles Small - Cap Value Fund		2,108,794	2,878,418
	MFS Value Fund		443,002	488,169
	Neuberger & Berman Genesis Fund		157,540	175,443
	Oakmark Equity & Income Fund		317,378	334,531
	Pimco Total Return CLA		306,500	339,318
*	Wells Fargo Adv Dow Jones Target - 2020		23,786	24,567

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	Equities (Continued)			
*	Wells Fargo Adv Dow Jones Target - 2030		\$ 17,991	\$ 18,047
*	Wells Fargo Adv Dow Jones Target - 2040		2,484	2,590
*	Wells Fargo Adv Dow Jones Target - 2050		379	386
*	Wells Fargo Adv Dow Jones Target Today		345	350
*	Wells Fargo Adv Index Fund		216,356	245,721
	WM Blair International Growth Fund		492,189	530,669
	Amex Technology Select SPDR		10,876	11,652
	Ishares Gold Trust		12,638	12,510
	Vanguard Dividend Appreciation		22,800	23,912
	Cash and accrued income		<u>47,822</u>	<u>47,822</u>
			<u>\$ 17,528,917</u>	<u>\$ 19,621,721</u>

* Denotes Party -In-Interest

** Denotes Contract Value

ASSOCIATED RETINAL CONSULTANTS, P.C.
EMPLOYEES' 401(K) AND PROFIT SHARING PLAN AND TRUST
SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended November 30, 2012

EIN: 38-1946761
Plan Number: 002
Form 5500, Schedule H, Line 4j

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Series in Same Security						
Stable Return Fund N6	Common Collective Trust	\$ -	\$ 447,701	\$ 443,558	\$ 447,701	\$4,143
Wells Fargo Short-term Investment Fund G	Common Collective Trust	3,381,148	-	-	3,381,148	-
Wells Fargo Short-term Investment Fund G	Common Collective Trust	-	2,921,545	2,921,545	2,921,545	-
Single Transactions						
Wells Fargo Short-term Investment Fund G	Common Collective Trust	\$2,235,359	\$ -	\$ -	\$2,235,359	\$ -
Wells Fargo Short-term Investment Fund G	Common Collective Trust	-	2,149,294	2,149,294	2,149,294	-

Note: **Single Transactions** are included in **Series in Same Security** transactions.