

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>G&K SERVICES THRIFT AND RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/01/1995</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>03/01/1995</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>03/01/1995</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>G&K SERVICES, CO.</u> <u>5995 OPUS PARKWAY</u> <u>SUITE 500</u> <u>MINNETONKA, MN 55343-9078</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>41-1670526</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>952-912-5661</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>812330</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>41-1670526</u>	2c Sponsor's telephone number <u>952-912-5661</u>	2d Business code (see instructions) <u>812330</u>	
2b Employer Identification Number (EIN) <u>41-1670526</u>					
2c Sponsor's telephone number <u>952-912-5661</u>					
2d Business code (see instructions) <u>812330</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	<u>09/17/2013</u> Date	<u>CAROLE OHNSTEIN</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 161
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	73
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	69
d Subtotal. Add lines 6a , 6b , and 6c	6d	142
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	142
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	111
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>G&K SERVICES THRIFT AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G&K SERVICES, CO.</u>	D Employer Identification Number (EIN) <u>41-1670526</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN FUNDS

95-1411037

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
DAVIS FUNDS

52-1346931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROYCE

52-2343049

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILLIAM BLAIR

36-2214610

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN CENTURY

44-6006315

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 49 50 52 60 62 63 64	SERVICE PROVIDER	740	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MCGLADREY LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	SERVICE PROVIDER	10765	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2012 This Form is Open to Public Inspection.	
For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012					
A Name of plan G&K SERVICES THRIFT AND RETIREMENT PLAN				B Three-digit plan number (PN) ▶ 003	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 G&K SERVICES, CO.				D Employer Identification Number (EIN) 41-1670526	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO S & P 500 INDEX FUND N					
b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.					
c EIN-PN 94-3224211-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 140361	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule D (Form 5500) 2012 v. 120126

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>		
A Name of plan <u>G&K SERVICES THRIFT AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G&K SERVICES, CO.</u>	D Employer Identification Number (EIN) <u>41-1670526</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a Total noninterest-bearing cash	1a			
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions	1b(1)			
(2) Participant contributions	1b(2)			
(3) Other.....	1b(3)			
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	317942		297914
(2) U.S. Government securities.....	1c(2)			
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred	1c(3)(A)			
(B) All other.....	1c(3)(B)			
(4) Corporate stocks (other than employer securities):				
(A) Preferred	1c(4)(A)			
(B) Common	1c(4)(B)			
(5) Partnership/joint venture interests	1c(5)			
(6) Real estate (other than employer real property)	1c(6)			
(7) Loans (other than to participants)	1c(7)			
(8) Participant loans	1c(8)	35740		29690
(9) Value of interest in common/collective trusts.....	1c(9)	132538		140361
(10) Value of interest in pooled separate accounts.....	1c(10)			
(11) Value of interest in master trust investment accounts	1c(11)			
(12) Value of interest in 103-12 investment entities	1c(12)			
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	863168		1027872
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)			
(15) Other	1c(15)			

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1349388	1495837

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1349388	1495837
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	79172	
(B) Participants	2a(1)(B)	45945	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		125117

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	1341	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1341

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	51605	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		51605

(3) Rents	2b(3)		
-----------------	--------------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		19897
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		86018
c Other income.....	2c		14
d Total income. Add all income amounts in column (b) and enter total.....	2d		283992

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	124035	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		124035
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	10765	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	2743	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		13508
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		137543

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		146449
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MCGLADREY LLP**

(2) EIN: **42-0714325**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>G&K SERVICES THRIFT AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G&K SERVICES, CO.</u>	D Employer Identification Number (EIN) <u>41-1670526</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

G&K Services Thrift and Retirement Plan

Financial Report
December 31, 2012

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Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services Thrift and Retirement Plan
Minnetonka, Minnesota

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of G&K Services Thrift and Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2012 and 2011, and for the year ended December 31, 2012, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, Schedule H, line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2012, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "McGladrey LLP".

Minneapolis, Minnesota
August 5, 2013

G&K Services Thrift and Retirement Plan

Statements of Net Assets Available for Benefits December 31, 2012 and 2011

	2012	2011
Investments, at fair value (Notes 3 and 4):		
Money market account	\$ 297,914	\$ 317,942
Investments in shares of registered investment companies	1,027,872	863,168
Investment in units of participation in collective trust	140,361	132,538
Total investments	1,466,147	1,313,648
Notes from participants (Notes 2 and 4)	29,690	35,740
Net assets available for benefits	\$ 1,495,837	\$ 1,349,388

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2012

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 129,198
Interest and dividend income	28,336
Interest income on notes from participants (Note 3)	1,341
Contributions:	
Employer	79,172
Participant	45,945
Net investment results, interest and contributions	283,992
Benefits paid	(124,035)
Administrative expenses	(13,508)
Net increase	146,449
Net assets available for benefits:	
Beginning of year	1,349,388
End of year	\$ 1,495,837

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services Thrift and Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Co. (the Company). The Plan is a defined contribution plan with 401(k), after-tax, matching and profit sharing features. Certain employees of collective bargaining units of the Company are eligible to participate in the Plan based on provisions in the plan document and collectively bargained agreements. These employees are eligible to participate in the after-tax or 401(k) portion of the Plan, with certain employees being eligible to also participate in the matching and profit sharing portions of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employees eligible to participate in the Plan must have satisfied certain age and service requirements, subject to the employee's collective bargaining unit and the plan document.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants in the 401(k) portion of the Plan may elect to make contributions through a salary reduction agreement, up to the maximum amount allowed by the Internal Revenue Code (the Code). Participants of a certain collective bargaining unit are eligible for employer matching contributions. Participants with less than 20 years of service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution up to the lesser of \$20 per week or 4 percent of the participant's average prior-year gross weekly pay. Participants with 20 or more years of service shall receive an employer matching contribution equal to 100 percent of the participant's 401(k) contribution up to the lesser of \$40 per week or 8 percent of the participant's average prior-year gross weekly pay. Participants of other collective bargaining units and participants of the noncollective bargaining group who have completed one year of eligible service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution, not to exceed 4 percent of the participant's total compensation. Contributions related to the 401(k) portion of the Plan are not eligible for matching contributions for the other collective bargaining units.

Participants in the after-tax portion of the Plan are allowed to make voluntary after-tax contributions to the Plan through payroll deductions equal to 1 percent to 10 percent of their annual compensation. Participants of a certain collective bargaining unit are eligible for employer matching contributions. The Company shall allocate a matching contribution to each eligible participant equal to 15 percent of the participant's after-tax employee contribution. Contributions related to the after-tax portion of the Plan are not eligible for matching contributions for the other collective bargaining units. Under provisions of the Code, the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes a profit sharing contribution to the participants of certain collective bargaining units, regardless of whether the participants elect to contribute to the Plan. During the year ended December 31, 2012, the profit sharing contribution was 2 percent of employees' compensation for participants of certain collective bargaining units. During the year ended December 31, 2012, participants of other collective bargaining units received profit sharing contributions from \$5 to \$49 for each week in which the participant met certain requirements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Vesting: Employee contributions and rollover accounts are always 100 percent vested.

Participants of the collective bargaining unit eligible for matching contributions on the 401(k) portion of the Plan and participants of the noncollective bargaining group become 20 percent vested in Company matching contributions and profit sharing contributions after each eligible year of service and are fully vested after five years of service. Participants of all other collective bargaining units eligible for the 401(k) portion of the Plan are immediately 100 percent vested in the Company's contributions.

Participants of collective bargaining units eligible for matching contributions on the after-tax portion of the Plan become 20 percent vested in Company matching contributions after each eligible year of service and are fully vested after five years of service. These participants become 100 percent vested in profit sharing contributions after completing three years of service.

Participants reaching the normal retirement age of 65 while still employed by the Company or terminating employment due to permanent disability or death automatically become fully vested in all employer profit sharing and matching contributions.

Participant accounts: Each participant's account is credited with the participant and Company contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Notes from participants: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Note terms may not exceed five years, unless the purpose of the note is to acquire a principal residence. Participants are only allowed to have one note outstanding at a time. The notes are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2012, interest rates range from 4.25 percent to 6.00 percent. Principal and interest are paid ratably through payroll deductions, and notes are due in various amounts through April 2017.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59 ½, a participant may take a withdrawal from compensation deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses or to reduce Company contributions. At December 31, 2012 and 2011, forfeited nonvested accounts totaled approximately \$7,000 and \$16,000, respectively. Forfeitures of approximately \$10,800 were used to pay plan expenses in 2012.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA and applicable collective bargaining agreements. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Notes from participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Default notes from participants are recorded as a distribution based on the term of the plan document.

Accounting guidance requires that participant loans be classified as notes from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued interest. Notes from participants have been classified as an investment asset for Form 5500 reporting purposes and accordingly, have been included as an investment in supplemental Schedule H, line 4i—Schedule of Assets (Held at End of Year).

Payment of benefits: Benefits are recorded when paid.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Subsequent events: The Plan Administrator has evaluated subsequent events through August 5, 2013, the date the financial statements were available to be issued.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's assets are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified or provided by the trustee, except for comparing such information certified or provided by the trustee with information included in the Plan's financial statements and supplemental schedule. The Plan Administrator has obtained certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate.

The following table presents the Plan's assets. Individual assets that represent 5 percent or more of the net assets available for benefits at December 31, 2012 and 2011, are separately identified.

	Fair Value	
	2012	2011
Wells Fargo Advantage Money Market Fund; Class I shares	\$ 297,914	\$ 317,942
American Century Growth; Institutional shares	215,757	-
Davis NY Venture Fund; Class A shares	175,411	155,872
Wells Fargo S&P 500 Index Fund; Class G shares	140,361	132,538
Wells Fargo Advantage Dow Jones Target 2030 Fund; Class I shares	110,901	*
Wells Fargo Advantage Dow Jones Target 2040 Fund; Class I shares	85,070	*
American Funds Growth Fund of America; Class R4 shares	-	190,925
Other assets, including notes receivable from participants, individually less than 5 percent of net assets available for benefits	470,423	552,111
	<u>\$ 1,495,837</u>	<u>\$ 1,349,388</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets available for benefits in the year indicated.

The trustee also certified to the completeness and accuracy of \$129,198 of net appreciation in fair value of the aforementioned investments, \$28,336 of interest and dividend income related to the aforementioned investments, and \$1,341 of interest income on notes from participants for the year ended December 31, 2012.

During 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$129,198, as follows:

Registered investment companies	\$ 109,301
Collective trust	19,897
	<u>\$ 129,198</u>

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements

Accounting standards establish the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Money market account: The money market account is priced at the net asset value per share, which is calculated as the total of the account's assets, less any liabilities, divided by the total number of shares outstanding on the valuation date. The account's underlying assets are valued using the amortized cost method, which is acquisition cost adjusted for discounts or premiums reflected in their purchase price.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Units of participation in collective trust: Units of participation in the collective trust are valued at the net asset value as reported by the investment manager at year-end, which approximates fair value. Generally, the fund's net asset value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of shares outstanding on the valuation date.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2012 and 2011:

Investments at Fair Value as of December 31, 2012				
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 297,914	\$ -	\$ 297,914
Shares of registered investment companies:				
Small/mid cap stocks	77,901	-	-	77,901
Large cap stocks	391,168	-	-	391,168
Fixed	112,135	-	-	112,135
International	101,399	-	-	101,399
Balanced	292,372	-	-	292,372
Small blend	52,897	-	-	52,897
Total shares of registered investment companies	1,027,872	-	-	1,027,872
Units of participation in collective trust	-	140,361	-	140,361
Total investments at fair value	\$ 1,027,872	\$ 438,275	\$ -	\$ 1,466,147
Investments at Fair Value as of December 31, 2011				
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 317,942	\$ -	\$ 317,942
Shares of registered investment companies:				
Small/mid cap stocks	123,836	-	-	123,836
Large cap stocks	346,797	-	-	346,797
Fixed	56,859	-	-	56,859
International	94,348	-	-	94,348
Balanced	196,841	-	-	196,841
Small blend	44,487	-	-	44,487
Total shares of registered investment companies	863,168	-	-	863,168
Units of participation in collective trust	-	132,538	-	132,538
Total investments at fair value	\$ 863,168	\$ 450,480	\$ -	\$ 1,313,648

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The Plan follows guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of the guidance can be determined using net asset value (NAV) per share as a practical expedient, when fair value is not readily determinable, unless it is probable the investment will be sold at something other than NAV. The following table includes categories of investments where NAV is available as a practical expedient:

	Fair Value as of December 31		Redemption Frequency	Redemption Notice Period
	2012	2011		
Wells Fargo Advantage Money Market Fund; Class I shares (a)	\$ 297,914	\$ 317,942	Daily	None
Wells Fargo S&P 500 Index Fund; Class G shares (b)	140,361	132,538	Daily	6 days

- (a) Fund seeks current income, while preserving capital and liquidity. The fund invests in high-quality, short-term, U.S. dollar-denominated money market instruments of domestic and foreign issues, such as time deposits, certificates of deposit, government securities, asset-backed securities, commercial paper, corporate bonds and repurchase agreements.
- (b) Fund seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index.

Note 5. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated July 6, 2010, that the Plan and trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes the Plan is designed and being operated in compliance with the applicable requirements of the Code.

Management evaluated the Plan's tax position and concluded that the Plan has maintained its tax-exempt status and taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities beyond three years.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 7. Partial Plan Termination

In December 2012, the Company closed a location in Laurel, Mississippi, and all employees at this location were terminated. The Plan Administrator determined that the termination of the plan participants resulted in a partial plan termination. The affected plan participants were not required to take distributions upon termination of employment. This closure impacted 23 participants. All participants with employer contributions were 100 percent vested prior to the partial plan termination. The affected participants' account balances total approximately \$49,000, or approximately 3 percent of net assets available for benefits at December 31, 2012.

G&K Services Thrift and Retirement Plan

**Schedule H, line 4i—Schedule of Assets (Held at End of Year)
December 31, 2012**

Description of Assets	Fair Value
Money market account:	
Wells Fargo Advantage Money Market Fund; Class I shares	\$ 297,914
Investments in shares of registered investment companies:	
American Century Growth; Institutional shares	215,757
Davis NY Venture Fund; Class A shares	175,411
Wells Fargo Advantage Dow Jones Target 2030 Fund; Class I shares	110,901
Wells Fargo Advantage Dow Jones Target 2040 Fund; Class I shares	85,070
PIMCO Total Return Fund; Institutional shares	72,000
William Blair International Growth Fund; Class N shares	68,036
Royce Total Return Fund; Institutional shares	52,897
Vanguard Mid Cap Growth Index Fund; Investor shares	45,300
PIMCO Real Return Fund; Institutional shares	40,135
Wells Fargo Advantage Dow Jones Target 2020 Fund; Class I shares	36,773
Wells Fargo Advantage Dow Jones Target 2050 Fund; Class I shares	36,589
Dodge & Cox International Stock Fund	33,363
Vanguard Small Cap Index Fund; Signal shares	32,601
Wells Fargo Advantage Dow Jones Target Today Fund; Class I shares	22,238
Wells Fargo Advantage Dow Jones Target 2010 Fund; Class I shares	801
Investment in units of participation in collective trust:	
Wells Fargo S&P 500 Index Fund; Class G shares	140,361
Notes from participants, due in various amounts through April 2017, with interest rates ranging from 4.25% to 6%	29,690
	<u>\$ 1,495,837</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.

G&K Services Thrift and Retirement Plan

Financial Report
December 31, 2012

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Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services Thrift and Retirement Plan
Minnetonka, Minnesota

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of G&K Services Thrift and Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2012 and 2011, and for the year ended December 31, 2012, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, Schedule H, line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2012, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "McGladrey LLP".

Minneapolis, Minnesota

August 5, 2013

G&K Services Thrift and Retirement Plan

Statements of Net Assets Available for Benefits December 31, 2012 and 2011

	2012	2011
Investments, at fair value (Notes 3 and 4):		
Money market account	\$ 297,914	\$ 317,942
Investments in shares of registered investment companies	1,027,872	863,168
Investment in units of participation in collective trust	140,361	132,538
Total investments	1,466,147	1,313,648
Notes from participants (Notes 2 and 4)	29,690	35,740
Net assets available for benefits	\$ 1,495,837	\$ 1,349,388

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2012

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 129,198
Interest and dividend income	28,336
Interest income on notes from participants (Note 3)	1,341
Contributions:	
Employer	79,172
Participant	45,945
Net investment results, interest and contributions	283,992
Benefits paid	(124,035)
Administrative expenses	(13,508)
Net increase	146,449
Net assets available for benefits:	
Beginning of year	1,349,388
End of year	\$ 1,495,837

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services Thrift and Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Co. (the Company). The Plan is a defined contribution plan with 401(k), after-tax, matching and profit sharing features. Certain employees of collective bargaining units of the Company are eligible to participate in the Plan based on provisions in the plan document and collectively bargained agreements. These employees are eligible to participate in the after-tax or 401(k) portion of the Plan, with certain employees being eligible to also participate in the matching and profit sharing portions of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employees eligible to participate in the Plan must have satisfied certain age and service requirements, subject to the employee's collective bargaining unit and the plan document.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants in the 401(k) portion of the Plan may elect to make contributions through a salary reduction agreement, up to the maximum amount allowed by the Internal Revenue Code (the Code). Participants of a certain collective bargaining unit are eligible for employer matching contributions. Participants with less than 20 years of service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution up to the lesser of \$20 per week or 4 percent of the participant's average prior-year gross weekly pay. Participants with 20 or more years of service shall receive an employer matching contribution equal to 100 percent of the participant's 401(k) contribution up to the lesser of \$40 per week or 8 percent of the participant's average prior-year gross weekly pay. Participants of other collective bargaining units and participants of the noncollective bargaining group who have completed one year of eligible service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution, not to exceed 4 percent of the participant's total compensation. Contributions related to the 401(k) portion of the Plan are not eligible for matching contributions for the other collective bargaining units.

Participants in the after-tax portion of the Plan are allowed to make voluntary after-tax contributions to the Plan through payroll deductions equal to 1 percent to 10 percent of their annual compensation. Participants of a certain collective bargaining unit are eligible for employer matching contributions. The Company shall allocate a matching contribution to each eligible participant equal to 15 percent of the participant's after-tax employee contribution. Contributions related to the after-tax portion of the Plan are not eligible for matching contributions for the other collective bargaining units. Under provisions of the Code, the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes a profit sharing contribution to the participants of certain collective bargaining units, regardless of whether the participants elect to contribute to the Plan. During the year ended December 31, 2012, the profit sharing contribution was 2 percent of employees' compensation for participants of certain collective bargaining units. During the year ended December 31, 2012, participants of other collective bargaining units received profit sharing contributions from \$5 to \$49 for each week in which the participant met certain requirements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Vesting: Employee contributions and rollover accounts are always 100 percent vested.

Participants of the collective bargaining unit eligible for matching contributions on the 401(k) portion of the Plan and participants of the noncollective bargaining group become 20 percent vested in Company matching contributions and profit sharing contributions after each eligible year of service and are fully vested after five years of service. Participants of all other collective bargaining units eligible for the 401(k) portion of the Plan are immediately 100 percent vested in the Company's contributions.

Participants of collective bargaining units eligible for matching contributions on the after-tax portion of the Plan become 20 percent vested in Company matching contributions after each eligible year of service and are fully vested after five years of service. These participants become 100 percent vested in profit sharing contributions after completing three years of service.

Participants reaching the normal retirement age of 65 while still employed by the Company or terminating employment due to permanent disability or death automatically become fully vested in all employer profit sharing and matching contributions.

Participant accounts: Each participant's account is credited with the participant and Company contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Notes from participants: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Note terms may not exceed five years, unless the purpose of the note is to acquire a principal residence. Participants are only allowed to have one note outstanding at a time. The notes are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2012, interest rates range from 4.25 percent to 6.00 percent. Principal and interest are paid ratably through payroll deductions, and notes are due in various amounts through April 2017.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59 ½, a participant may take a withdrawal from compensation deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses or to reduce Company contributions. At December 31, 2012 and 2011, forfeited nonvested accounts totaled approximately \$7,000 and \$16,000, respectively. Forfeitures of approximately \$10,800 were used to pay plan expenses in 2012.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA and applicable collective bargaining agreements. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Notes from participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Default notes from participants are recorded as a distribution based on the term of the plan document.

Accounting guidance requires that participant loans be classified as notes from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued interest. Notes from participants have been classified as an investment asset for Form 5500 reporting purposes and accordingly, have been included as an investment in supplemental Schedule H, line 4i—Schedule of Assets (Held at End of Year).

Payment of benefits: Benefits are recorded when paid.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Subsequent events: The Plan Administrator has evaluated subsequent events through August 5, 2013, the date the financial statements were available to be issued.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's assets are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified or provided by the trustee, except for comparing such information certified or provided by the trustee with information included in the Plan's financial statements and supplemental schedule. The Plan Administrator has obtained certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate.

The following table presents the Plan's assets. Individual assets that represent 5 percent or more of the net assets available for benefits at December 31, 2012 and 2011, are separately identified.

	Fair Value	
	2012	2011
Wells Fargo Advantage Money Market Fund; Class I shares	\$ 297,914	\$ 317,942
American Century Growth; Institutional shares	215,757	-
Davis NY Venture Fund; Class A shares	175,411	155,872
Wells Fargo S&P 500 Index Fund; Class G shares	140,361	132,538
Wells Fargo Advantage Dow Jones Target 2030 Fund; Class I shares	110,901	*
Wells Fargo Advantage Dow Jones Target 2040 Fund; Class I shares	85,070	*
American Funds Growth Fund of America; Class R4 shares	-	190,925
Other assets, including notes receivable from participants, individually less than 5 percent of net assets available for benefits	470,423	552,111
	<u>\$ 1,495,837</u>	<u>\$ 1,349,388</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets available for benefits in the year indicated.

The trustee also certified to the completeness and accuracy of \$129,198 of net appreciation in fair value of the aforementioned investments, \$28,336 of interest and dividend income related to the aforementioned investments, and \$1,341 of interest income on notes from participants for the year ended December 31, 2012.

During 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$129,198, as follows:

Registered investment companies	\$ 109,301
Collective trust	19,897
	<u>\$ 129,198</u>

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements

Accounting standards establish the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Money market account: The money market account is priced at the net asset value per share, which is calculated as the total of the account's assets, less any liabilities, divided by the total number of shares outstanding on the valuation date. The account's underlying assets are valued using the amortized cost method, which is acquisition cost adjusted for discounts or premiums reflected in their purchase price.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Units of participation in collective trust: Units of participation in the collective trust are valued at the net asset value as reported by the investment manager at year-end, which approximates fair value. Generally, the fund's net asset value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of shares outstanding on the valuation date.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2012 and 2011:

Investments at Fair Value as of December 31, 2012				
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 297,914	\$ -	\$ 297,914
Shares of registered investment companies:				
Small/mid cap stocks	77,901	-	-	77,901
Large cap stocks	391,168	-	-	391,168
Fixed	112,135	-	-	112,135
International	101,399	-	-	101,399
Balanced	292,372	-	-	292,372
Small blend	52,897	-	-	52,897
Total shares of registered investment companies	1,027,872	-	-	1,027,872
Units of participation in collective trust	-	140,361	-	140,361
Total investments at fair value	\$ 1,027,872	\$ 438,275	\$ -	\$ 1,466,147
Investments at Fair Value as of December 31, 2011				
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 317,942	\$ -	\$ 317,942
Shares of registered investment companies:				
Small/mid cap stocks	123,836	-	-	123,836
Large cap stocks	346,797	-	-	346,797
Fixed	56,859	-	-	56,859
International	94,348	-	-	94,348
Balanced	196,841	-	-	196,841
Small blend	44,487	-	-	44,487
Total shares of registered investment companies	863,168	-	-	863,168
Units of participation in collective trust	-	132,538	-	132,538
Total investments at fair value	\$ 863,168	\$ 450,480	\$ -	\$ 1,313,648

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The Plan follows guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of the guidance can be determined using net asset value (NAV) per share as a practical expedient, when fair value is not readily determinable, unless it is probable the investment will be sold at something other than NAV. The following table includes categories of investments where NAV is available as a practical expedient:

	Fair Value as of December 31		Redemption Frequency	Redemption Notice Period
	2012	2011		
Wells Fargo Advantage Money Market Fund; Class I shares (a)	\$ 297,914	\$ 317,942	Daily	None
Wells Fargo S&P 500 Index Fund; Class G shares (b)	140,361	132,538	Daily	6 days

- (a) Fund seeks current income, while preserving capital and liquidity. The fund invests in high-quality, short-term, U.S. dollar–denominated money market instruments of domestic and foreign issues, such as time deposits, certificates of deposit, government securities, asset-backed securities, commercial paper, corporate bonds and repurchase agreements.
- (b) Fund seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index.

Note 5. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated July 6, 2010, that the Plan and trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes the Plan is designed and being operated in compliance with the applicable requirements of the Code.

Management evaluated the Plan's tax position and concluded that the Plan has maintained its tax-exempt status and taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities beyond three years.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 7. Partial Plan Termination

In December 2012, the Company closed a location in Laurel, Mississippi, and all employees at this location were terminated. The Plan Administrator determined that the termination of the plan participants resulted in a partial plan termination. The affected plan participants were not required to take distributions upon termination of employment. This closure impacted 23 participants. All participants with employer contributions were 100 percent vested prior to the partial plan termination. The affected participants' account balances total approximately \$49,000, or approximately 3 percent of net assets available for benefits at December 31, 2012.

G&K Services Thrift and Retirement Plan

**Schedule H, line 4i—Schedule of Assets (Held at End of Year)
December 31, 2012**

Description of Assets	Fair Value
Money market account:	
Wells Fargo Advantage Money Market Fund; Class I shares	\$ 297,914
Investments in shares of registered investment companies:	
American Century Growth; Institutional shares	215,757
Davis NY Venture Fund; Class A shares	175,411
Wells Fargo Advantage Dow Jones Target 2030 Fund; Class I shares	110,901
Wells Fargo Advantage Dow Jones Target 2040 Fund; Class I shares	85,070
PIMCO Total Return Fund; Institutional shares	72,000
William Blair International Growth Fund; Class N shares	68,036
Royce Total Return Fund; Institutional shares	52,897
Vanguard Mid Cap Growth Index Fund; Investor shares	45,300
PIMCO Real Return Fund; Institutional shares	40,135
Wells Fargo Advantage Dow Jones Target 2020 Fund; Class I shares	36,773
Wells Fargo Advantage Dow Jones Target 2050 Fund; Class I shares	36,589
Dodge & Cox International Stock Fund	33,363
Vanguard Small Cap Index Fund; Signal shares	32,601
Wells Fargo Advantage Dow Jones Target Today Fund; Class I shares	22,238
Wells Fargo Advantage Dow Jones Target 2010 Fund; Class I shares	801
Investment in units of participation in collective trust:	
Wells Fargo S&P 500 Index Fund; Class G shares	140,361
Notes from participants, due in various amounts through April 2017, with interest rates ranging from 4.25% to 6%	29,690
	<u>\$ 1,495,837</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.

G&K Services Thrift and Retirement Plan

Financial Report
December 31, 2012

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Independent Auditor's Report

To the Retirement Committee and Participants
G&K Services Thrift and Retirement Plan
Minnetonka, Minnesota

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of G&K Services Thrift and Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2012 and 2011, and for the year ended December 31, 2012, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, Schedule H, line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2012, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance With Department of Labor Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "McGladrey LLP".

Minneapolis, Minnesota
August 5, 2013

G&K Services Thrift and Retirement Plan

Statements of Net Assets Available for Benefits December 31, 2012 and 2011

	2012	2011
Investments, at fair value (Notes 3 and 4):		
Money market account	\$ 297,914	\$ 317,942
Investments in shares of registered investment companies	1,027,872	863,168
Investment in units of participation in collective trust	140,361	132,538
Total investments	1,466,147	1,313,648
Notes from participants (Notes 2 and 4)	29,690	35,740
Net assets available for benefits	\$ 1,495,837	\$ 1,349,388

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2012

Investment results (Note 3):	
Net appreciation in fair value of investments	\$ 129,198
Interest and dividend income	28,336
Interest income on notes from participants (Note 3)	1,341
Contributions:	
Employer	79,172
Participant	45,945
Net investment results, interest and contributions	<u>283,992</u>
Benefits paid	(124,035)
Administrative expenses	<u>(13,508)</u>
Net increase	<u>146,449</u>
Net assets available for benefits:	
Beginning of year	<u>1,349,388</u>
End of year	<u><u>\$ 1,495,837</u></u>

See Notes to Financial Statements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the G&K Services Thrift and Retirement Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General: The Plan is sponsored by G&K Services, Co. (the Company). The Plan is a defined contribution plan with 401(k), after-tax, matching and profit sharing features. Certain employees of collective bargaining units of the Company are eligible to participate in the Plan based on provisions in the plan document and collectively bargained agreements. These employees are eligible to participate in the after-tax or 401(k) portion of the Plan, with certain employees being eligible to also participate in the matching and profit sharing portions of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Employees eligible to participate in the Plan must have satisfied certain age and service requirements, subject to the employee's collective bargaining unit and the plan document.

The Company, as the sponsor of the Plan, has appointed certain individuals of the Company to serve as the Plan Administrator (the Retirement Committee). The Retirement Committee appointed Wells Fargo Bank, N.A. (Wells Fargo) as the trustee of the Plan effective January 1, 2005. Wells Fargo is responsible for holding the assets of the Plan, executing investment transactions and making disbursements.

Contributions: Participants in the 401(k) portion of the Plan may elect to make contributions through a salary reduction agreement, up to the maximum amount allowed by the Internal Revenue Code (the Code). Participants of a certain collective bargaining unit are eligible for employer matching contributions. Participants with less than 20 years of service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution up to the lesser of \$20 per week or 4 percent of the participant's average prior-year gross weekly pay. Participants with 20 or more years of service shall receive an employer matching contribution equal to 100 percent of the participant's 401(k) contribution up to the lesser of \$40 per week or 8 percent of the participant's average prior-year gross weekly pay. Participants of other collective bargaining units and participants of the noncollective bargaining group who have completed one year of eligible service shall receive an employer matching contribution equal to 50 percent of the participant's 401(k) contribution, not to exceed 4 percent of the participant's total compensation. Contributions related to the 401(k) portion of the Plan are not eligible for matching contributions for the other collective bargaining units.

Participants in the after-tax portion of the Plan are allowed to make voluntary after-tax contributions to the Plan through payroll deductions equal to 1 percent to 10 percent of their annual compensation. Participants of a certain collective bargaining unit are eligible for employer matching contributions. The Company shall allocate a matching contribution to each eligible participant equal to 15 percent of the participant's after-tax employee contribution. Contributions related to the after-tax portion of the Plan are not eligible for matching contributions for the other collective bargaining units. Under provisions of the Code, the Plan also allows participants to roll over funds from other qualified plans into the Plan.

The Company makes a profit sharing contribution to the participants of certain collective bargaining units, regardless of whether the participants elect to contribute to the Plan. During the year ended December 31, 2012, the profit sharing contribution was 2 percent of employees' compensation for participants of certain collective bargaining units. During the year ended December 31, 2012, participants of other collective bargaining units received profit sharing contributions from \$5 to \$49 for each week in which the participant met certain requirements.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Vesting: Employee contributions and rollover accounts are always 100 percent vested.

Participants of the collective bargaining unit eligible for matching contributions on the 401(k) portion of the Plan and participants of the noncollective bargaining group become 20 percent vested in Company matching contributions and profit sharing contributions after each eligible year of service and are fully vested after five years of service. Participants of all other collective bargaining units eligible for the 401(k) portion of the Plan are immediately 100 percent vested in the Company's contributions.

Participants of collective bargaining units eligible for matching contributions on the after-tax portion of the Plan become 20 percent vested in Company matching contributions after each eligible year of service and are fully vested after five years of service. These participants become 100 percent vested in profit sharing contributions after completing three years of service.

Participants reaching the normal retirement age of 65 while still employed by the Company or terminating employment due to permanent disability or death automatically become fully vested in all employer profit sharing and matching contributions.

Participant accounts: Each participant's account is credited with the participant and Company contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

Investment options: Participants are allowed to invest in a variety of investment choices as more fully described in the Plan's literature. All choices vary in type of investment, rate of return and investment risk. Participants may elect to have all or part of their account balance and future contributions transferred from one fund to another or in any combination.

Notes from participants: Participants may borrow from their accounts a minimum of \$1,000, up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Note terms may not exceed five years, unless the purpose of the note is to acquire a principal residence. Participants are only allowed to have one note outstanding at a time. The notes are secured by the balance in the participant's account and bear a reasonable rate of interest. At December 31, 2012, interest rates range from 4.25 percent to 6.00 percent. Principal and interest are paid ratably through payroll deductions, and notes are due in various amounts through April 2017.

Payment of benefits: Upon termination of employment, death, disability or termination of the Plan, a participant or designated beneficiary will receive the vested portion of the participant's account balance. A participant or designated beneficiary will receive a lump-sum amount, if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, the participant or beneficiary either may elect to receive a lump-sum amount or may elect to have the balance paid directly to an eligible retirement plan. If the vested account balance is greater than \$5,000, the distribution can also be received in the form of installments over a period of time. Withdrawals of rollover contributions and hardship withdrawals are allowed at any time. Upon obtaining age 59 ½, a participant may take a withdrawal from compensation deferrals or Company contributions. Certain other benefit options are available to participants of former plans.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Forfeitures: Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeited amounts are used to pay the Plan's administrative expenses or to reduce Company contributions. At December 31, 2012 and 2011, forfeited nonvested accounts totaled approximately \$7,000 and \$16,000, respectively. Forfeitures of approximately \$10,800 were used to pay plan expenses in 2012.

Plan termination: Although it has not expressed any intent to do so, the Company reserves the right to terminate the Plan at any time, subject to the provisions of ERISA and applicable collective bargaining agreements. In the event of the Plan's termination, each participant's account would become fully vested, nonforfeitable and distributable in accordance with the provisions of the plan document.

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment valuation: Investments are reported at fair value. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Revenue recognition: Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Realized gains and losses related to sales of investments are recorded on the trade date, and unrealized gains and losses are based on the fair value as of the end of the reporting period.

Notes from participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Default notes from participants are recorded as a distribution based on the term of the plan document.

Accounting guidance requires that participant loans be classified as notes from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued interest. Notes from participants have been classified as an investment asset for Form 5500 reporting purposes and accordingly, have been included as an investment in supplemental Schedule H, line 4i—Schedule of Assets (Held at End of Year).

Payment of benefits: Benefits are recorded when paid.

Administrative expenses: Certain fees and expenses of the Plan are paid by the Company.

Subsequent events: The Plan Administrator has evaluated subsequent events through August 5, 2013, the date the financial statements were available to be issued.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by Wells Fargo Bank, N.A.

The Plan's assets are held by Wells Fargo Bank, N.A., the trustee of the Plan.

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified or provided by the trustee, except for comparing such information certified or provided by the trustee with information included in the Plan's financial statements and supplemental schedule. The Plan Administrator has obtained certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate.

The following table presents the Plan's assets. Individual assets that represent 5 percent or more of the net assets available for benefits at December 31, 2012 and 2011, are separately identified.

	Fair Value	
	2012	2011
Wells Fargo Advantage Money Market Fund; Class I shares	\$ 297,914	\$ 317,942
American Century Growth; Institutional shares	215,757	-
Davis NY Venture Fund; Class A shares	175,411	155,872
Wells Fargo S&P 500 Index Fund; Class G shares	140,361	132,538
Wells Fargo Advantage Dow Jones Target 2030 Fund; Class I shares	110,901	*
Wells Fargo Advantage Dow Jones Target 2040 Fund; Class I shares	85,070	*
American Funds Growth Fund of America; Class R4 shares	-	190,925
Other assets, including notes receivable from participants, individually less than 5 percent of net assets available for benefits	470,423	552,111
	<u>\$ 1,495,837</u>	<u>\$ 1,349,388</u>

*Fund represents less than 5 percent of the fair value of the Plan's net assets available for benefits in the year indicated.

The trustee also certified to the completeness and accuracy of \$129,198 of net appreciation in fair value of the aforementioned investments, \$28,336 of interest and dividend income related to the aforementioned investments, and \$1,341 of interest income on notes from participants for the year ended December 31, 2012.

During 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) generated a net appreciation in fair value of investments of \$129,198, as follows:

Registered investment companies	\$ 109,301
Collective trust	19,897
	<u>\$ 129,198</u>

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements

Accounting standards establish the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Money market account: The money market account is priced at the net asset value per share, which is calculated as the total of the account's assets, less any liabilities, divided by the total number of shares outstanding on the valuation date. The account's underlying assets are valued using the amortized cost method, which is acquisition cost adjusted for discounts or premiums reflected in their purchase price.

Shares of registered investment companies: Shares of registered investment companies are valued based on quoted prices of identical shares in active markets for shares held by the Plan at year-end.

Units of participation in collective trust: Units of participation in the collective trust are valued at the net asset value as reported by the investment manager at year-end, which approximates fair value. Generally, the fund's net asset value equals the total value of each asset held by the fund, less any liabilities, divided by the total number of shares outstanding on the valuation date.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2012 and 2011:

Investments at Fair Value as of December 31, 2012				
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 297,914	\$ -	\$ 297,914
Shares of registered investment companies:				
Small/mid cap stocks	77,901	-	-	77,901
Large cap stocks	391,168	-	-	391,168
Fixed	112,135	-	-	112,135
International	101,399	-	-	101,399
Balanced	292,372	-	-	292,372
Small blend	52,897	-	-	52,897
Total shares of registered investment companies	1,027,872	-	-	1,027,872
Units of participation in collective trust	-	140,361	-	140,361
Total investments at fair value	\$ 1,027,872	\$ 438,275	\$ -	\$ 1,466,147
Investments at Fair Value as of December 31, 2011				
	Level 1	Level 2	Level 3	Total
Money market account	\$ -	\$ 317,942	\$ -	\$ 317,942
Shares of registered investment companies:				
Small/mid cap stocks	123,836	-	-	123,836
Large cap stocks	346,797	-	-	346,797
Fixed	56,859	-	-	56,859
International	94,348	-	-	94,348
Balanced	196,841	-	-	196,841
Small blend	44,487	-	-	44,487
Total shares of registered investment companies	863,168	-	-	863,168
Units of participation in collective trust	-	132,538	-	132,538
Total investments at fair value	\$ 863,168	\$ 450,480	\$ -	\$ 1,313,648

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The Plan follows guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of the guidance can be determined using net asset value (NAV) per share as a practical expedient, when fair value is not readily determinable, unless it is probable the investment will be sold at something other than NAV. The following table includes categories of investments where NAV is available as a practical expedient:

	Fair Value as of December 31		Redemption Frequency	Redemption Notice Period
	2012	2011		
Wells Fargo Advantage Money Market Fund; Class I shares (a)	\$ 297,914	\$ 317,942	Daily	None
Wells Fargo S&P 500 Index Fund; Class G shares (b)	140,361	132,538	Daily	6 days

- (a) Fund seeks current income, while preserving capital and liquidity. The fund invests in high-quality, short-term, U.S. dollar-denominated money market instruments of domestic and foreign issues, such as time deposits, certificates of deposit, government securities, asset-backed securities, commercial paper, corporate bonds and repurchase agreements.
- (b) Fund seeks to approximate as closely as practicable the total return, before deduction of fees and expenses, of the Standard & Poor's 500 Index and invests in the equity securities of companies that comprise the Standard & Poor's 500 Index.

Note 5. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated July 6, 2010, that the Plan and trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes the Plan is designed and being operated in compliance with the applicable requirements of the Code.

Management evaluated the Plan's tax position and concluded that the Plan has maintained its tax-exempt status and taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities beyond three years.

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

G&K Services Thrift and Retirement Plan

Notes to Financial Statements

Note 7. Partial Plan Termination

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G&K Services Thrift and Retirement Plan

**Schedule H, line 4i—Schedule of Assets (Held at End of Year)
December 31, 2012**

Description of Assets	Fair Value
Money market account:	
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Notes from participants, due in various amounts through April 2017, with interest rates ranging from 4.25% to 6%	29,690
	<u>\$ 1,495,837</u>

The above information has been certified by Wells Fargo Bank, N.A., the trustee of the Plan, as complete and accurate. Wells Fargo Bank, N.A. is a party in interest.