

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>WHEELER MACHINERY CO. BARGAINING UNIT 401(K) PLAN</u>	1b Three-digit plan number (PN) ► <u>003</u> 1c Effective date of plan <u>01/01/1996</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>WHEELER MACHINERY COMPANY</u> <u>4910 WEST 2100 SOUTH</u> <u>SALT LAKE CITY, UT 84120</u>	2b Employer Identification Number (EIN) <u>87-0306419</u> 2c Sponsor's telephone number <u>801-978-1424</u> 2d Business code (see instructions) <u>453990</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/10/2012</u>	<u>JEFFREY A IPSEN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/10/2012</u>	<u>JEFFREY A IPSEN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") WHEELER MACHINERY COMPANY 4910 WEST 2100 SOUTH SALT LAKE CITY, UT 84120	3b Administrator's EIN 87-0306419 3c Administrator's telephone number 801-978-1424
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	455
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	392
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	61
d Subtotal. Add lines 6a , 6b , and 6c	6d	453
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	453
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	453
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 3D 2T 3H 2S

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ 1 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning **01/01/2011** and ending **12/31/2011**

A Name of plan WHEELER MACHINERY CO. BARGAINING UNIT 401(K) PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 WHEELER MACHINERY COMPANY	D Employer Identification Number (EIN) 87-0306419	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	006772	453	01/01/2011	12/31/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	9981

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

RBC CAPITAL MARKETS CORPORATION
60 SOUTH 6TH STREET
MINNEAPOLIS, MN 55402

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	9981	SERVICES TO INSURER OR PLAN	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	2831195
5 Current value of plan's interest under this contract in separate accounts at year end	5	213347

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b Balance at the end of the previous year	7b	2238935
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c Additions: (1) Contributions deposited during the year	7c(1)	328698	
(2) Dividends and credits	7c(2)		
(3) Interest credited during the year	7c(3)	64033	
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)	7c(5)	594637	

▶ **LOAN REPAYMENTS, TRANSFERS IN MISCELLANEOUS IN**

(6) Total additions	7c(6)	987368
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d Total of balance and additions (add b and c(6))	7d	3226303
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	83225	
(2) Administration charge made by carrier	7e(2)	2253	
(3) Transferred to separate account	7e(3)	21623	
(4) Other (specify below)	7e(4)	288007	

▶ **LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT FORFEITURE DEBITS**

(5) Total deductions	7e(5)	395108
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f Balance at the end of the current year (subtract e(5) from d)	7f	2831195
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning **01/01/2011** and ending **12/31/2011**

A Name of plan WHEELER MACHINERY CO. BARGAINING UNIT 401(K) PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 WHEELER MACHINERY COMPANY	D Employer Identification Number (EIN) 87-0306419	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF

22-1211670

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC CAPITAL MARKETS CORPORATION

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	34153	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE PRUDENTIAL INSURANCE COMPANY OF

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 50	NONE	9075	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	27.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2011 TO 12/31/2011 PRU JENN 20 20 FOCUS A

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	27.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2011 TO 12/31/2011 PRU JENN MD CP GRW A

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2011</div> This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>WHEELER MACHINERY CO. BARGAINING UNIT 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>WHEELER MACHINERY COMPANY</u>	D Employer Identification Number (EIN) <u>87-0306419</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU IFX TGT EASYPATH BAL

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN <u>06-1050034-697</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>213347</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>WHEELER MACHINERY CO. BARGAINING UNIT 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WHEELER MACHINERY COMPANY</u>	D Employer Identification Number (EIN) <u>87-0306419</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a Total noninterest-bearing cash	1a		0	59
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions	1b(1)			
(2) Participant contributions	1b(2)			
(3) Other.....	1b(3)			
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)			
(2) U.S. Government securities.....	1c(2)			
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred	1c(3)(A)			
(B) All other.....	1c(3)(B)			
(4) Corporate stocks (other than employer securities):				
(A) Preferred	1c(4)(A)			
(B) Common	1c(4)(B)			
(5) Partnership/joint venture interests	1c(5)			
(6) Real estate (other than employer real property)	1c(6)			
(7) Loans (other than to participants)	1c(7)			
(8) Participant loans	1c(8)		563477	617540
(9) Value of interest in common/collective trusts.....	1c(9)			
(10) Value of interest in pooled separate accounts.....	1c(10)		100890	213347
(11) Value of interest in master trust investment accounts	1c(11)			
(12) Value of interest in 103-12 investment entities	1c(12)			
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		9392561	9347505
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		2238935	2831195
(15) Other	1c(15)			

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	12295863	13009646

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	12295863	13009646
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	446561	
(B) Participants	2a(1)(B)	849852	
(C) Others (including rollovers)	2a(1)(C)	257525	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1553938
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	32473	
(F) Other	2b(1)(F)	64033	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		96506
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	134087	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		134087
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		2164
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-476078
c Other income.....	2c		59
d Total income. Add all income amounts in column (b) and enter total.....	2d		1310676

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	615288	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		615288
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		28179
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	9369	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		9369
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		652836

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		657840
l Transfers of assets:			
(1) To this plan.....	2l(1)		100997
(2) From this plan	2l(2)		45054

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARVER FLOREK & JAMES, LLC.

(2) EIN: 52-2408237

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

WHEELER MACHINERY CO. 401(K) PROFIT SHARING PLAN AND TRUST

5b(2) EIN(s)	5b(3) PN(s)
87-0306419	001

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>WHEELER MACHINERY CO. BARGAINING UNIT 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WHEELER MACHINERY COMPANY</u>	D Employer Identification Number (EIN) <u>87-0306419</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Financial Statements and Supplemental Schedule
(Modified-Cash Basis)

December 31, 2011 and 2010

(With Independent Auditors' Report Thereon)

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CARVER
FLOREK &
JAMES, CPA's

CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Brent R. Florek, CPA
Gordon H. James, CPA

INDEPENDENT AUDITORS' REPORT

The 401(k) Plan Advisory Committee
Wheeler Machinery Co.

We were engaged to audit the accompanying statements of net assets available for benefits (modified-cash basis) of the Wheeler Machinery Co. Bargaining Unit 401(k) Plan as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits (modified-cash basis), and the supplemental Schedule H, line 4i – Schedule of Assets (Held at End of Year) (Modified-Cash Basis), for the years then ended. These financial statements and the supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's *Rules and Regulations for Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by the Prudential Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets, executes investment transactions, and maintains records of Plan participants' account balances. The Plan administrator has obtained certification from the trustee as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan administrator by the trustee is complete and accurate.

As described in Note 2, the financial statements and supplemental schedule were prepared on a modified-cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's *Rules and Regulations for the Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's *Rules and Regulations for Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974.

Carver Florek & James, CPA's

Layton, Utah
July 26, 2012

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Statements of Net Assets Available for Benefits
(Modified-Cash Basis)

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Assets:		
Investments, at fair value:		
Registered investment companies	\$ 9,347,505	\$ 9,392,561
Guaranteed income fund	2,831,195	2,238,935
Pooled separate accounts	<u>213,347</u>	<u>100,890</u>
Total investments	12,392,047	11,732,386
Notes receivable from participants	<u>617,600</u>	<u>563,477</u>
Net assets available for benefits, at fair value	<u><u>\$ 13,009,647</u></u>	<u><u>\$ 12,295,863</u></u>

See accompanying notes to financial statements

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Statements of Changes in Net Assets Available for Benefits
(Modified-Cash Basis)

Years ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 198,179	\$ 120,854
Net appreciation (depreciation) in fair value of investments:		
Registered investment companies	(476,078)	921,540
Common/collective trusts	-	47,700
Pooled separate accounts	<u>2,164</u>	<u>7,385</u>
Total investment income (loss)	<u>(275,735)</u>	<u>1,097,479</u>
Contributions:		
Employee	849,852	798,544
Employer	446,561	444,605
Rollovers	<u>358,522</u>	<u>357,606</u>
Total contributions	1,654,935	1,600,755
Interest from notes receivable from participants	<u>32,473</u>	<u>31,853</u>
Total additions	<u>1,411,673</u>	<u>2,730,087</u>
Deductions from net assets attributed to:		
Benefits paid to participants	660,341	1,582,264
Corrective distributions	28,179	6,892
Other costs	<u>9,369</u>	<u>9,807</u>
Total deductions	<u>697,889</u>	<u>1,598,963</u>
Net increase	713,784	1,131,124
Net assets available for benefits:		
Beginning of year	<u>12,295,863</u>	<u>11,164,739</u>
End of year	<u><u>\$ 13,009,647</u></u>	<u><u>\$ 12,295,863</u></u>

See accompanying notes to financial statements

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(1) PLAN DESCRIPTION

The Wheeler Machinery Co. Bargaining Unit 401(k) Plan (the Plan) is a deferred compensation plan for union employees of Wheeler Machinery Co. (the Company). Significant provisions of the Plan, including elective deferral contribution, eligibility, and vesting, are described below. Participants should refer to the Plan document for a more complete description of the provisions of the Plan.

(a) General

The Plan is a defined contribution plan covering union employees under a collective bargaining agreement who have completed six months of service and are age 18 or older. Any participant who subsequently fails to perform a full year of service will be placed on inactive status. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In 2006, the Plan was amended to allow automatic rollover of vested participant account balances greater than \$1,000 but not more than \$5,000 into an Individual Retirement Account (IRA) upon termination, if the participant has not elected to receive a distribution or rollover in a single lump-sum payment. If the vested account balance is \$1,000 or less, and the participant has not elected to receive a distribution or rollover in a single lump-sum payment, a distribution will be made directly to the participant without consent.

(b) Contributions

Employees may elect to defer up to 25 percent of their gross annual income (with a maximum of \$16,500 for each of the years ended December 31, 2011 and 2010) through contributions to the Plan. Participants age 50 and over may contribute an additional \$5,500 for each of the years ended December 31, 2011 and 2010. The Company matches 100 percent of employee contributions limited to 2 percent of each employee's qualifying income.

(c) Vesting and Distribution of Benefits

Participant and Company contributions and earnings thereon vest immediately. Participants or, if applicable, their beneficiaries, shall be entitled to receive the amount in their accounts upon the earliest of the participants' retirement, death, separation from service, or disability. Participants may choose to have their account paid under one or more of the optional forms available under the Plan.

(d) Investment Options

Participants may direct contributions to any of the mutual fund investment options as detailed in the accompanying Schedule H, line 4i - schedule of assets (held at end of year) (modified-cash basis).

(e) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum of \$50,000 or 50 percent of their vested account balance, whichever is less. A participant may have no more than one loan outstanding at any given time. The loans are secured by the balance in the participant's account and bear interest at the rate of prime plus 2 percent.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(1) PLAN DESCRIPTION (CONTINUED)

(f) Allocation of Earnings

The net increase or decrease in the value of the Plan's assets attributable to interest, dividends, and changes in market value is allocated to the participants' accounts according to their percentage of total assets by fund.

(g) Plan Termination

Although it has not expressed any intent to do so, the Company may terminate the Plan subject to provisions of ERISA. In the event the Plan is terminated, participants would become entitled to the full amount of their respective accounts.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The accompanying financial statements have been prepared on the modified-cash basis of accounting. The modified-cash basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America under which asset additions and deletions are recognized based on cash receipts and disbursements and investments are adjusted to fair value.

(b) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value or its equivalent for which the fair value is not readily determinable. See Note 6 for a further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes gains and losses on investments sold during the year as well as appreciation and depreciation of the investments held at the end of the year.

(c) Plan Administrative Expenses

Administrative expenses of the Plan are paid by the Company.

(d) Use of Estimates

The preparation of the financial statements in conformity with the modified-cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and disclosure of liabilities (contingent or otherwise) at the date of the financial statements and the reported amounts of additions and deletions during the reporting period. Actual results could differ from those estimates.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

(f) Recent Accounting Pronouncements

In May 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*. This new accounting guidance under Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides convergence to International Financial Reporting Standards (IFRS) and amends fair value measurement and disclosure guidance. Among other things, new disclosures are required for qualitative information and sensitivity analysis regarding Level 3 measurements. ASU 2011-04 became effective for interim and annual periods beginning after December 15, 2011. The Company is currently evaluating the impact this new guidance may have, if any, on the Plan's financial statements.

(g) Subsequent Events

Subsequent events have been evaluated through July 26, 2012, the date the financial statements were available to be issued, and there were no matters that materially affect the carrying amounts of the net assets available for benefits as of December 31, 2011.

(h) Risks and Uncertainties

The Plan may invest in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(i) Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based upon the term of the plan document.

(3) RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by Prudential Trust Company, the trustee of the Plan, and therefore qualify as party-in-interest. These party-in-interest transactions, as well as notes receivable from participants, are not considered prohibited transactions by statutory exemptions under ERISA regulations.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(4) TAX STATUS OF THE PLAN

The Internal Revenue Service advised on March 31, 2008 that the Plan, as amended, constitutes a qualified trust under Internal Revenue Code Sections 401(a) and 401(b), and is therefore exempt from federal income taxes under provisions of Section 501(a). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, no income taxes have been accrued in the accompanying financial statements.

(5) INVESTMENTS

The following investments represent five percent or more of the net assets available for benefits at December 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Pru Jenn 20/20 Focus A Fund	\$ 1,102,092	\$ 1,297,691
Growth Fund of America	1,925,931	2,463,657
Guaranteed Income Fund	2,831,195	2,238,935
Euro Pacific Growth Fund	1,958,619	1,149,288
Allianz NFJ Div Value A	1,291,019	1,645,368
Pimco Real Return Bond Fund A	897,339	599,766

(6) FAIR VALUE OF INVESTMENTS

The Plan adopted ASC 820, *Fair Value Measurements and Disclosures*, which defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;
- Level 2 Quoted prices for identical or similar assets or liabilities in markets that are not considered to be active or identical or similar financial instruments for which all significant inputs are observable, either directly or indirectly; and
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurements and unobservable.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(6) FAIR VALUE OF INVESTMENTS (CONTINUED)

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. In periods of market inactivity, the observability of prices and inputs may be reduced for certain instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

Fair value of assets at December 31, 2011 and 2010 are as follows:

	Level 1	Level 2	Level 3	Total
<u>December 31, 2011</u>				
Registered investment companies:				
Large U.S. equity	\$ 4,652,589	\$ -	\$ -	\$ 4,652,589
Small/Mid U.S. equity	1,451,688	-	-	1,451,688
International equity	1,155,792	-	-	1,155,792
Fixed income	2,087,436	-	-	2,087,436
Pooled separate accounts:				
Target date fund	-	213,347	-	213,347
Guaranteed income contracts	-	2,831,195	-	2,831,195
Total investments, at fair value	<u>\$ 9,347,505</u>	<u>\$ 3,044,542</u>	<u>\$ -</u>	<u>\$ 12,392,047</u>
<u>December 31, 2010</u>				
Registered investment companies:				
Large U.S. equity	\$ 5,738,844	\$ -	\$ -	\$ 5,738,844
Small/Mid U.S. equity	1,478,530	-	-	1,478,530
International equity	1,333,250	-	-	1,333,250
Fixed income	841,937	-	-	841,937
Pooled separate accounts:				
Target date fund	-	100,890	-	100,890
Guaranteed income contracts	-	2,238,935	-	2,238,935
Total investments, at fair value	<u>\$ 9,392,561</u>	<u>\$ 2,339,825</u>	<u>\$ -</u>	<u>\$ 11,732,386</u>

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(6) FAIR VALUE OF INVESTMENTS (CONTINUED)

Registered Investment Companies

Investments in registered investment companies (mutual funds) traded on national securities exchanges are valued at quoted closing prices on the last business day of the year and are classified within Level 1 of the fair value hierarchy.

Pooled Separate Accounts

Investments in pooled separate accounts are valued at the net asset value of units held by the Plan at year end reflecting the closing price reported on the applicable active market on which the underlying investments in equity securities are traded.

Guaranteed Income Fund

During 2011, the Plan held investments in Prudential Retirement Insurance and Annuity Company's Guaranteed Income Fund (GIF), a fully benefit-responsive investment contract. As described in FASB ASC 962 *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Accordingly, ASC 962 requires that the statement of net assets available for benefits present the fair value of the investment contracts along with an adjustment of the fully benefit-responsive investment contracts from fair value to contract value, if necessary. However, the concept of value, other than contract value, does not apply to the Plan's GIF. The contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees. There are no specific securities in the general account that back this contract. This product is not a traditional guaranteed investment contract and it is not considered practical to discount unpredictable cash flows. As a result, the fair value amount is equal to the contract value.

Interest on the GIF is credited on contract balances using a single "portfolio rate" approach. Under this methodology, a single interest rate is applied to all contributions made to the product regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. The GIF had an average yield for the years ended December 31, 2011 and 2010 of 2.5 percent. The average yield crediting to participants as of December 31, 2011 and 2010 was 2.5 percent. The minimum crediting rate under the contract is 1.5 percent. No valuation reserves for this account exist at December 31, 2011. Prudential establishes the crediting interest rate on a semi-annual basis.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(7) INFORMATION CERTIFIED BY THE TRUSTEE

The following data have been certified as complete and accurate by the Plan trustee as of and for the years ended December 31, 2011 and 2010:

- (a) Investments managed by the trustee included in the statement of net assets available for benefits (modified-cash basis) and the cost and market value information included in the accompanying supplemental Schedule H, line 4i - schedule of assets (held at end of year) (modified-cash basis);
- (b) Investment income included in the statement of changes in net assets available for benefits (modified-cash basis) consisting of net depreciation in fair value of investments, interest, and dividends.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified-Cash Basis)

December 31, 2011

(a)	(b)	(c)	(d)	(e)
Party-in interest	Identity of issuer, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
		Registered investment companies:		
*	Prudential Mutual Funds	Pru Jenn 20/20 Focus A Fund	\$ 959,639	\$ 1,102,092
		Pru Jenn Mid Cap Growth A	287,875	365,495
		Gold Sachs Mid Cap Val A	379,569	373,696
		Calvert Income Fund A	216,287	210,793
		Alli Bern Inter Val A	204,246	107,503
		American Balanced Fund	299,714	319,463
		Fid Adv Leverag Co Stk T	16,238	14,084
		Oppen Intl Grow A	24,274	21,314
		Euro Pacific Growth Fund	2,229,941	1,958,619
		Victory Sm Com Opp Fund A	299,141	352,018
		Growth Fund of America	858,108	1,925,931
		Allianz NFJ Div Value A	1,441,253	1,291,019
		Fed Kauf Small Cap A	364,117	360,479
		Pimco Real Ret Bond Fund A	858,990	897,339
		Legg Mason Wa Gov Sec A	25,523	26,962
		Pioneer Global High Yield	21,549	20,698
*	The Prudential Insurance Company of America	Guaranteed Income Fund	2,831,195	2,831,195
*	The Prudential Insurance Company of America	Pooled Separate Accounts: Pru IFX TGT Easypath Bal	203,830	213,347
	Participant Loans	Participant loans (interest rates ranging from 5.25% to 10.25%, maturing through 2021)		617,600
				<u>\$ 13,009,647</u>

See accompanying independent auditors' report

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Financial Statements and Supplemental Schedule
(Modified-Cash Basis)

December 31, 2011 and 2010

(With Independent Auditors' Report Thereon)

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CARVER
FLOREK &
JAMES, CPA's

CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Brent R. Florek, CPA
Gordon H. James, CPA

INDEPENDENT AUDITORS' REPORT

The 401(k) Plan Advisory Committee
Wheeler Machinery Co.

We were engaged to audit the accompanying statements of net assets available for benefits (modified-cash basis) of the Wheeler Machinery Co. Bargaining Unit 401(k) Plan as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits (modified-cash basis), and the supplemental Schedule H, line 4i – Schedule of Assets (Held at End of Year) (Modified-Cash Basis), for the years then ended. These financial statements and the supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's *Rules and Regulations for Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by the Prudential Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets, executes investment transactions, and maintains records of Plan participants' account balances. The Plan administrator has obtained certification from the trustee as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan administrator by the trustee is complete and accurate.

As described in Note 2, the financial statements and supplemental schedule were prepared on a modified-cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's *Rules and Regulations for the Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's *Rules and Regulations for Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974.

Carver Florek & James, CPA's

Layton, Utah
July 26, 2012

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Statements of Net Assets Available for Benefits
(Modified-Cash Basis)

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Assets:		
Investments, at fair value:		
Registered investment companies	\$ 9,347,505	\$ 9,392,561
Guaranteed income fund	2,831,195	2,238,935
Pooled separate accounts	<u>213,347</u>	<u>100,890</u>
Total investments	12,392,047	11,732,386
Notes receivable from participants	<u>617,600</u>	<u>563,477</u>
Net assets available for benefits, at fair value	<u><u>\$ 13,009,647</u></u>	<u><u>\$ 12,295,863</u></u>

See accompanying notes to financial statements

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Statements of Changes in Net Assets Available for Benefits
(Modified-Cash Basis)

Years ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 198,179	\$ 120,854
Net appreciation (depreciation) in fair value of investments:		
Registered investment companies	(476,078)	921,540
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Pooled separate accounts	<u>2,164</u>	<u>7,385</u>
Total investment income (loss)	<u>(275,735)</u>	<u>1,097,479</u>
Contributions:		
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Employer	446,561	444,605
Rollovers	<u>358,522</u>	<u>357,606</u>
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Total additions	<u>1,411,673</u>	<u>2,730,087</u>
Deductions from net assets attributed to:		
Benefits paid to participants	660,341	1,582,264
Corrective distributions	28,179	6,892
Other costs	<u>9,369</u>	<u>9,807</u>
Total deductions	<u>697,889</u>	<u>1,598,963</u>
Net increase	713,784	1,131,124
Net assets available for benefits:		
Beginning of year	<u>12,295,863</u>	<u>11,164,739</u>
End of year	<u><u>\$ 13,009,647</u></u>	<u><u>\$ 12,295,863</u></u>

See accompanying notes to financial statements

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(1) PLAN DESCRIPTION

The Wheeler Machinery Co. Bargaining Unit 401(k) Plan (the Plan) is a deferred compensation plan for union employees of Wheeler Machinery Co. (the Company). Significant provisions of the Plan, including elective deferral contribution, eligibility, and vesting, are described below. Participants should refer to the Plan document for a more complete description of the provisions of the Plan.

(a) General

The Plan is a defined contribution plan covering union employees under a collective bargaining agreement who have completed six months of service and are age 18 or older. Any participant who subsequently fails to perform a full year of service will be placed on inactive status. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In 2006, the Plan was amended to allow automatic rollover of vested participant account balances greater than \$1,000 but not more than \$5,000 into an Individual Retirement Account (IRA) upon termination, if the participant has not elected to receive a distribution or rollover in a single lump-sum payment. If the vested account balance is \$1,000 or less, and the participant has not elected to receive a distribution or rollover in a single lump-sum payment, a distribution will be made directly to the participant without consent.

(b) Contributions

Employees may elect to defer up to 25 percent of their gross annual income (with a maximum of \$16,500 for each of the years ended December 31, 2011 and 2010) through contributions to the Plan. Participants age 50 and over may contribute an additional \$5,500 for each of the years ended December 31, 2011 and 2010. The Company matches 100 percent of employee contributions limited to 2 percent of each employee's qualifying income.

(c) Vesting and Distribution of Benefits

Participant and Company contributions and earnings thereon vest immediately. Participants or, if applicable, their beneficiaries, shall be entitled to receive the amount in their accounts upon the earliest of the participants' retirement, death, separation from service, or disability. Participants may choose to have their account paid under one or more of the optional forms available under the Plan.

(d) Investment Options

Participants may direct contributions to any of the mutual fund investment options as detailed in the accompanying Schedule H, line 4i - schedule of assets (held at end of year) (modified-cash basis).

(e) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum of \$50,000 or 50 percent of their vested account balance, whichever is less. A participant may have no more than one loan outstanding at any given time. The loans are secured by the balance in the participant's account and bear interest at the rate of prime plus 2 percent.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(1) PLAN DESCRIPTION (CONTINUED)

(f) Allocation of Earnings

The net increase or decrease in the value of the Plan's assets attributable to interest, dividends, and changes in market value is allocated to the participants' accounts according to their percentage of total assets by fund.

(g) Plan Termination

Although it has not expressed any intent to do so, the Company may terminate the Plan subject to provisions of ERISA. In the event the Plan is terminated, participants would become entitled to the full amount of their respective accounts.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The accompanying financial statements have been prepared on the modified-cash basis of accounting. The modified-cash basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America under which asset additions and deletions are recognized based on cash receipts and disbursements and investments are adjusted to fair value.

(b) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value or its equivalent for which the fair value is not readily determinable. See Note 6 for a further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes gains and losses on investments sold during the year as well as appreciation and depreciation of the investments held at the end of the year.

(c) Plan Administrative Expenses

Administrative expenses of the Plan are paid by the Company.

(d) Use of Estimates

The preparation of the financial statements in conformity with the modified-cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and disclosure of liabilities (contingent or otherwise) at the date of the financial statements and the reported amounts of additions and deletions during the reporting period. Actual results could differ from those estimates.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

(f) Recent Accounting Pronouncements

In May 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*. This new accounting guidance under Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides convergence to International Financial Reporting Standards (IFRS) and amends fair value measurement and disclosure guidance. Among other things, new disclosures are required for qualitative information and sensitivity analysis regarding Level 3 measurements. ASU 2011-04 became effective for interim and annual periods beginning after December 15, 2011. The Company is currently evaluating the impact this new guidance may have, if any, on the Plan's financial statements.

(g) Subsequent Events

Subsequent events have been evaluated through July 26, 2012, the date the financial statements were available to be issued, and there were no matters that materially affect the carrying amounts of the net assets available for benefits as of December 31, 2011.

(h) Risks and Uncertainties

The Plan may invest in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(i) Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based upon the term of the plan document.

(3) RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by Prudential Trust Company, the trustee of the Plan, and therefore qualify as party-in-interest. These party-in-interest transactions, as well as notes receivable from participants, are not considered prohibited transactions by statutory exemptions under ERISA regulations.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(4) TAX STATUS OF THE PLAN

The Internal Revenue Service advised on March 31, 2008 that the Plan, as amended, constitutes a qualified trust under Internal Revenue Code Sections 401(a) and 401(b), and is therefore exempt from federal income taxes under provisions of Section 501(a). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, no income taxes have been accrued in the accompanying financial statements.

(5) INVESTMENTS

The following investments represent five percent or more of the net assets available for benefits at December 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Pru Jenn 20/20 Focus A Fund	\$ 1,102,092	\$ 1,297,691
Growth Fund of America	1,925,931	2,463,657
Guaranteed Income Fund	2,831,195	2,238,935
Euro Pacific Growth Fund	1,958,619	1,149,288
Allianz NFJ Div Value A	1,291,019	1,645,368
Pimco Real Return Bond Fund A	897,339	599,766

(6) FAIR VALUE OF INVESTMENTS

The Plan adopted ASC 820, *Fair Value Measurements and Disclosures*, which defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;
- Level 2 Quoted prices for identical or similar assets or liabilities in markets that are not considered to be active or identical or similar financial instruments for which all significant inputs are observable, either directly or indirectly; and
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurements and unobservable.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(6) FAIR VALUE OF INVESTMENTS (CONTINUED)

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. In periods of market inactivity, the observability of prices and inputs may be reduced for certain instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

Fair value of assets at December 31, 2011 and 2010 are as follows:

	Level 1	Level 2	Level 3	Total
<u>December 31, 2011</u>				
Registered investment companies:				
Large U.S. equity	\$ 4,652,589	\$ -	\$ -	\$ 4,652,589
Small/Mid U.S. equity	1,451,688	-	-	1,451,688
International equity	1,155,792	-	-	1,155,792
Fixed income	2,087,436	-	-	2,087,436
Pooled separate accounts:				
Target date fund	-	213,347	-	213,347
Guaranteed income contracts	-	2,831,195	-	2,831,195
Total investments, at fair value	<u>\$ 9,347,505</u>	<u>\$ 3,044,542</u>	<u>\$ -</u>	<u>\$ 12,392,047</u>
<u>December 31, 2010</u>				
Registered investment companies:				
Large U.S. equity	\$ 5,738,844	\$ -	\$ -	\$ 5,738,844
Small/Mid U.S. equity	1,478,530	-	-	1,478,530
International equity	1,333,250	-	-	1,333,250
Fixed income	841,937	-	-	841,937
Pooled separate accounts:				
Target date fund	-	100,890	-	100,890
Guaranteed income contracts	-	2,238,935	-	2,238,935
Total investments, at fair value	<u>\$ 9,392,561</u>	<u>\$ 2,339,825</u>	<u>\$ -</u>	<u>\$ 11,732,386</u>

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(6) FAIR VALUE OF INVESTMENTS (CONTINUED)

Registered Investment Companies

Investments in registered investment companies (mutual funds) traded on national securities exchanges are valued at quoted closing prices on the last business day of the year and are classified within Level 1 of the fair value hierarchy.

Pooled Separate Accounts

Investments in pooled separate accounts are valued at the net asset value of units held by the Plan at year end reflecting the closing price reported on the applicable active market on which the underlying investments in equity securities are traded.

Guaranteed Income Fund

During 2011, the Plan held investments in Prudential Retirement Insurance and Annuity Company's Guaranteed Income Fund (GIF), a fully benefit-responsive investment contract. As described in FASB ASC 962 *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Accordingly, ASC 962 requires that the statement of net assets available for benefits present the fair value of the investment contracts along with an adjustment of the fully benefit-responsive investment contracts from fair value to contract value, if necessary. However, the concept of value, other than contract value, does not apply to the Plan's GIF. The contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees. There are no specific securities in the general account that back this contract. This product is not a traditional guaranteed investment contract and it is not considered practical to discount unpredictable cash flows. As a result, the fair value amount is equal to the contract value.

Interest on the GIF is credited on contract balances using a single "portfolio rate" approach. Under this methodology, a single interest rate is applied to all contributions made to the product regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. The GIF had an average yield for the years ended December 31, 2011 and 2010 of 2.5 percent. The average yield crediting to participants as of December 31, 2011 and 2010 was 2.5 percent. The minimum crediting rate under the contract is 1.5 percent. No valuation reserves for this account exist at December 31, 2011. Prudential establishes the crediting interest rate on a semi-annual basis.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(7) INFORMATION CERTIFIED BY THE TRUSTEE

The following data have been certified as complete and accurate by the Plan trustee as of and for the years ended December 31, 2011 and 2010:

- (a) Investments managed by the trustee included in the statement of net assets available for benefits (modified-cash basis) and the cost and market value information included in the accompanying supplemental Schedule H, line 4i - schedule of assets (held at end of year) (modified-cash basis);
- (b) Investment income included in the statement of changes in net assets available for benefits (modified-cash basis) consisting of net depreciation in fair value of investments, interest, and dividends.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified-Cash Basis)

December 31, 2011

(a)	(b)	(c)	(d)	(e)
Party-in interest	Identity of issuer, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
		Registered investment companies:		
*	Prudential Mutual Funds	Pru Jenn 20/20 Focus A Fund	\$ 959,639	\$ 1,102,092
		Pru Jenn Mid Cap Growth A	287,875	365,495
		Gold Sachs Mid Cap Val A	379,569	373,696
		Calvert Income Fund A	216,287	210,793
		Alli Bern Inter Val A	204,246	107,503
		American Balanced Fund	299,714	319,463
		Fid Adv Leverag Co Stk T	16,238	14,084
		Oppen Intl Grow A	24,274	21,314
		Euro Pacific Growth Fund	2,229,941	1,958,619
		Victory Sm Com Opp Fund A	299,141	352,018
		Growth Fund of America	858,108	1,925,931
		Allianz NFJ Div Value A	1,441,253	1,291,019
		Fed Kauf Small Cap A	364,117	360,479
		Pimco Real Ret Bond Fund A	858,990	897,339
		Legg Mason Wa Gov Sec A	25,523	26,962
		Pioneer Global High Yield	21,549	20,698
*	The Prudential Insurance Company of America	Guaranteed Income Fund	2,831,195	2,831,195
*	The Prudential Insurance Company of America	Pooled Separate Accounts: Pru IFX TGT Easypath Bal	203,830	213,347
	Participant Loans	Participant loans (interest rates ranging from 5.25% to 10.25%, maturing through 2021)		617,600
				<u>\$ 13,009,647</u>

See accompanying independent auditors' report

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Financial Statements and Supplemental Schedule
(Modified-Cash Basis)

December 31, 2011 and 2010

(With Independent Auditors' Report Thereon)

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CARVER
FLOREK &
JAMES, CPA's

CERTIFIED PUBLIC ACCOUNTANTS

Steven L. Carver, CPA
Brent R. Florek, CPA
Gordon H. James, CPA

INDEPENDENT AUDITORS' REPORT

The 401(k) Plan Advisory Committee
Wheeler Machinery Co.

We were engaged to audit the accompanying statements of net assets available for benefits (modified-cash basis) of the Wheeler Machinery Co. Bargaining Unit 401(k) Plan as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits (modified-cash basis), and the supplemental Schedule H, line 4i – Schedule of Assets (Held at End of Year) (Modified-Cash Basis), for the years then ended. These financial statements and the supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's *Rules and Regulations for Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by the Prudential Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets, executes investment transactions, and maintains records of Plan participants' account balances. The Plan administrator has obtained certification from the trustee as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan administrator by the trustee is complete and accurate.

As described in Note 2, the financial statements and supplemental schedule were prepared on a modified-cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's *Rules and Regulations for the Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's *Rules and Regulations for Reporting and Disclosure* under the Employee Retirement Income Security Act of 1974.

Carver Florek & James, CPA's

Layton, Utah
July 26, 2012

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Statements of Net Assets Available for Benefits
(Modified-Cash Basis)

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Assets:		
Investments, at fair value:		
Registered investment companies	\$ 9,347,505	\$ 9,392,561
Guaranteed income fund	2,831,195	2,238,935
Pooled separate accounts	<u>213,347</u>	<u>100,890</u>
Total investments	12,392,047	11,732,386
Notes receivable from participants	<u>617,600</u>	<u>563,477</u>
Net assets available for benefits, at fair value	<u><u>\$ 13,009,647</u></u>	<u><u>\$ 12,295,863</u></u>

See accompanying notes to financial statements

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Statements of Changes in Net Assets Available for Benefits
(Modified-Cash Basis)

Years ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Additions to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 198,179	\$ 120,854
Net appreciation (depreciation) in fair value of investments:		
Registered investment companies	(476,078)	921,540
Common/collective trusts	-	47,700
Pooled separate accounts	<u>2,164</u>	<u>7,385</u>
Total investment income (loss)	<u>(275,735)</u>	<u>1,097,479</u>
Contributions:		
Employee	849,852	798,544
Employer	446,561	444,605
Rollovers	<u>358,522</u>	<u>357,606</u>
Total contributions	1,654,935	1,600,755
Interest from notes receivable from participants	<u>32,473</u>	<u>31,853</u>
Total additions	<u>1,411,673</u>	<u>2,730,087</u>
Deductions from net assets attributed to:		
Benefits paid to participants	660,341	1,582,264
Corrective distributions	28,179	6,892
Other costs	<u>9,369</u>	<u>9,807</u>
Total deductions	<u>697,889</u>	<u>1,598,963</u>
Net increase	713,784	1,131,124
Net assets available for benefits:		
Beginning of year	<u>12,295,863</u>	<u>11,164,739</u>
End of year	<u><u>\$ 13,009,647</u></u>	<u><u>\$ 12,295,863</u></u>

See accompanying notes to financial statements

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(1) PLAN DESCRIPTION

The Wheeler Machinery Co. Bargaining Unit 401(k) Plan (the Plan) is a deferred compensation plan for union employees of Wheeler Machinery Co. (the Company). Significant provisions of the Plan, including elective deferral contribution, eligibility, and vesting, are described below. Participants should refer to the Plan document for a more complete description of the provisions of the Plan.

(a) General

The Plan is a defined contribution plan covering union employees under a collective bargaining agreement who have completed six months of service and are age 18 or older. Any participant who subsequently fails to perform a full year of service will be placed on inactive status. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In 2006, the Plan was amended to allow automatic rollover of vested participant account balances greater than \$1,000 but not more than \$5,000 into an Individual Retirement Account (IRA) upon termination, if the participant has not elected to receive a distribution or rollover in a single lump-sum payment. If the vested account balance is \$1,000 or less, and the participant has not elected to receive a distribution or rollover in a single lump-sum payment, a distribution will be made directly to the participant without consent.

(b) Contributions

Employees may elect to defer up to 25 percent of their gross annual income (with a maximum of \$16,500 for each of the years ended December 31, 2011 and 2010) through contributions to the Plan. Participants age 50 and over may contribute an additional \$5,500 for each of the years ended December 31, 2011 and 2010. The Company matches 100 percent of employee contributions limited to 2 percent of each employee's qualifying income.

(c) Vesting and Distribution of Benefits

Participant and Company contributions and earnings thereon vest immediately. Participants or, if applicable, their beneficiaries, shall be entitled to receive the amount in their accounts upon the earliest of the participants' retirement, death, separation from service, or disability. Participants may choose to have their account paid under one or more of the optional forms available under the Plan.

(d) Investment Options

Participants may direct contributions to any of the mutual fund investment options as detailed in the accompanying Schedule H, line 4i - schedule of assets (held at end of year) (modified-cash basis).

(e) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000, up to a maximum of \$50,000 or 50 percent of their vested account balance, whichever is less. A participant may have no more than one loan outstanding at any given time. The loans are secured by the balance in the participant's account and bear interest at the rate of prime plus 2 percent.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(1) PLAN DESCRIPTION (CONTINUED)

(f) Allocation of Earnings

The net increase or decrease in the value of the Plan's assets attributable to interest, dividends, and changes in market value is allocated to the participants' accounts according to their percentage of total assets by fund.

(g) Plan Termination

Although it has not expressed any intent to do so, the Company may terminate the Plan subject to provisions of ERISA. In the event the Plan is terminated, participants would become entitled to the full amount of their respective accounts.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

The accompanying financial statements have been prepared on the modified-cash basis of accounting. The modified-cash basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America under which asset additions and deletions are recognized based on cash receipts and disbursements and investments are adjusted to fair value.

(b) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value or its equivalent for which the fair value is not readily determinable. See Note 6 for a further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes gains and losses on investments sold during the year as well as appreciation and depreciation of the investments held at the end of the year.

(c) Plan Administrative Expenses

Administrative expenses of the Plan are paid by the Company.

(d) Use of Estimates

The preparation of the financial statements in conformity with the modified-cash basis of accounting requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and disclosure of liabilities (contingent or otherwise) at the date of the financial statements and the reported amounts of additions and deletions during the reporting period. Actual results could differ from those estimates.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) *Payment of Benefits*

Benefit payments to participants are recorded upon distribution.

(f) *Recent Accounting Pronouncements*

In May 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*. This new accounting guidance under Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides convergence to International Financial Reporting Standards (IFRS) and amends fair value measurement and disclosure guidance. Among other things, new disclosures are required for qualitative information and sensitivity analysis regarding Level 3 measurements. ASU 2011-04 became effective for interim and annual periods beginning after December 15, 2011. The Company is currently evaluating the impact this new guidance may have, if any, on the Plan's financial statements.

(g) *Subsequent Events*

Subsequent events have been evaluated through July 26, 2012, the date the financial statements were available to be issued, and there were no matters that materially affect the carrying amounts of the net assets available for benefits as of December 31, 2011.

(h) *Risks and Uncertainties*

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(i) *Notes Receivable from Participants*

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(3) RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by Prudential Trust Company, the trustee of the Plan, and therefore qualify as party-in-interest. These party-in-interest transactions, as well as notes receivable from participants, are not considered prohibited transactions by statutory exemptions under ERISA regulations.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

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The Internal Revenue Service advised on March 31, 2008 that the Plan, as amended, constitutes a qualified trust under Internal Revenue Code Sections 401(a) and 401(b), and is therefore exempt from federal income taxes under provisions of Section 501(a). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, no income taxes have been accrued in the accompanying financial statements.

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**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(6) FAIR VALUE OF INVESTMENTS (CONTINUED)

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International equity	1,333,250	-	-	1,333,250
Fixed income	841,937	-	-	841,937
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Guaranteed income contracts	-	2,238,935	-	2,238,935
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**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(6) FAIR VALUE OF INVESTMENTS (CONTINUED)

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Guaranteed Income Fund

During 2011, the Plan held investments in Prudential Retirement Insurance and Annuity Company's Guaranteed Income Fund (GIF), a fully benefit-responsive investment contract. As described in FASB ASC 962 *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Accordingly, ASC 962 requires that the statement of net assets available for benefits present the fair value of the investment contracts along with an adjustment of the fully benefit-responsive investment contracts from fair value to contract value, if necessary. However, the concept of value, other than contract value, does not apply to the Plan's GIF. The contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees. There are no specific securities in the general account that back this contract. This product is not a traditional guaranteed investment contract and it is not considered practical to discount unpredictable cash flows. As a result, the fair value amount is equal to the contract value.

Interest on the GIF is credited on contract balances using a single "portfolio rate" approach. Under this methodology, a single interest rate is applied to all contributions made to the product regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. The GIF had an average yield for the years ended December 31, 2011 and 2010 of 2.5 percent. The average yield crediting to participants as of December 31, 2011 and 2010 was 2.5 percent. The minimum crediting rate under the contract is 1.5 percent. No valuation reserves for this account exist at December 31, 2011. Prudential establishes the crediting interest rate on a semi-annual basis.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Notes to Financial Statements

December 31, 2011 and 2010

(7) INFORMATION CERTIFIED BY THE TRUSTEE

The following data have been certified as complete and accurate by the Plan trustee as of and for the years ended December 31, 2011 and 2010:

- (a) Investments managed by the trustee included in the statement of net assets available for benefits (modified-cash basis) and the cost and market value information included in the accompanying supplemental Schedule H, line 4i - schedule of assets (held at end of year) (modified-cash basis);
- (b) Investment income included in the statement of changes in net assets available for benefits (modified-cash basis) consisting of net depreciation in fair value of investments, interest, and dividends.

**WHEELER MACHINERY CO.
BARGAINING UNIT 401(k) PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified-Cash Basis)

December 31, 2011

(a)	(b)	(c)	(d)	(e)
Party-in interest	Identity of issuer, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
		Registered investment companies:		
*	Prudential Mutual Funds	Pru Jenn 20/20 Focus A Fund	\$ 959,639	\$ 1,102,092
		Pru Jenn Mid Cap Growth A	287,875	365,495
		Gold Sachs Mid Cap Val A	379,569	373,696
		Calvert Income Fund A	216,287	210,793
		Alli Bern Inter Val A	204,246	107,503
		American Balanced Fund	299,714	319,463
		Fid Adv Leverag Co Stk T	16,238	14,084
		Oppen Intl Grow A	24,274	21,314
		Euro Pacific Growth Fund	2,229,941	1,958,619
		Victory Sm Com Opp Fund A	299,141	352,018
		Growth Fund of America	858,108	1,925,931
		Allianz NFJ Div Value A	1,441,253	1,291,019
		Fed Kauf Small Cap A	364,117	360,479
		Pimco Real Ret Bond Fund A	858,990	897,339
		Legg Mason Wa Gov Sec A	25,523	26,962
		Pioneer Global High Yield	21,549	20,698
*	The Prudential Insurance Company of America	Guaranteed Income Fund	2,831,195	2,831,195
*	The Prudential Insurance Company of America	Pooled Separate Accounts: Pru IFX TGT Easypath Bal	203,830	213,347
	Participant Loans	Participant loans (interest rates ranging from 5.25% to 10.25%, maturing through 2021)		617,600
				<u>\$ 13,009,647</u>

See accompanying independent auditors' report