

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>ORMET PRIMARY ALUMINUM CORPORATION UNITED STEELWORKERS OF AMERICA 401(K) PLAN (BURNSIDE, LA)</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>009</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/2001</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>009</u>	1c Effective date of plan <u>10/01/2001</u>	
1b Three-digit plan number (PN) ▶	<u>009</u>				
1c Effective date of plan <u>10/01/2001</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>ORMET PRIMARY ALUMINUM CORPORATION</u> <u>PO BOX 176</u> <u>STATE ROUTE 7</u> <u>HANNIBAL, OH 43931-0164</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0819779</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>740-483-2641</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>331310</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0819779</u>	2c Sponsor's telephone number <u>740-483-2641</u>	2d Business code (see instructions) <u>331310</u>	
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2c Sponsor's telephone number <u>740-483-2641</u>					
2d Business code (see instructions) <u>331310</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	<u>10/09/2013</u> Date	<u>LISA RIEDEL</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☒ Same as Plan Sponsor Address ORMET PRIMARY ALUMINUM PENSION COMMITTEE		3b Administrator's EIN 36-2871900
		3c Administrator's telephone number 740-483-2641
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 323
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	215
b Retired or separated participants receiving benefits.....	6b	1
c Other retired or separated participants entitled to future benefits.....	6c	104
d Subtotal. Add lines 6a , 6b , and 6c	6d	320
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	320
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	320
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2G 2J 3H 2F 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>ORMET PRIMARY ALUMINUM CORPORATION UNITED STEELWORKERS OF AMERICA 401(K) PLAN (BURNSIDE, LA)</u>	B Three-digit plan number (PN) ► <u>009</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ORMET PRIMARY ALUMINUM CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0819779</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK, N.A.

25-1211919

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
59 60 63	TRUSTEE	14	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN BEACON SMALL CAP VALUE FUN 4151 AMON CARTER BLVD., MD 2450 FORT WORTH, TX 76155	25 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN CENTURY EQUITY INCOME FUND P.O. BOX 419385 KANSAS CITY, MO 64141	35 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN FUNDS - AMERICAN BALANCED 333 SOUTH HOPE STREET LOS ANGELES, CA 90071	5 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN FUNDS - CAPITAL WORLD GROW 333 SOUTH HOPE STREET LOS ANGELES, CA 90071	5 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN FUNDS - GROWTH FUND OF AME 333 SOUTH HOPE STREET LOS ANGELES, CA 90071	5 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMERICAN FUNDS - WASHINGTON MUTUAL 333 SOUTH HOPE STREET LOS ANGELES, CA 90071	5 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON ASSET FUND 767 FIFTH AVENUE, 49TH FLOOR NEW YORK, NY 10153	15 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON SMALL CAP FUND 767 FIFTH AVENUE, 49TH FLOOR NEW YORK, NY 10153	15 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK FLEXIBLE EQUITY FUND INST 40 EAST 52ND STREET NEW YORK, NY 10022	25 BASIS POINTS ANNUALLY-60	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK GNMA PORTFOLIO A 40 EAST 52ND STREET NEW YORK, NY 10022	20 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK INDEX EQUITY FUND A 40 EAST 52ND STREET NEW YORK, NY 10022	4 BASIS POINTS ANNUALLY-60 15 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK LARGE CAP VALUE FUND INST 40 EAST 52ND STREET NEW YORK, NY 10022	25 BASIS POINTS ANNUALLY-60	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK MID-CAP GROWTH EQUITY FUN 40 EAST 52ND STREET NEW YORK, NY 10022	25 BASIS POINTS ANNUALLY-60	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CALVERT INCOME FUND A 4550 MONTGOMERY AVE., SUITE 1000N BETHESDA, MD 20814	15 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
PNC BANK, N.A.	59 60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FEDERATED CAPITAL PRESERVATION FUND FEDERATED INVESTORS TOWER PITTSBURGH, PA 15222	25 BASIS POINTS ANNUALLY-59 5 BASIS POINTS ANNUALLY-60	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FIDELITY ADVISOR GROWTH & INCOME FU 82 DEVONSHIRE ST. BOSTON, MA 02109		10 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARBOR CAPITAL APPRECIATION FUND IN 111 S WACKER DRIVE, 34TH FLOOR CHICAGO, IL 60606		18 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS FORTY FUND S 151 DETROIT STREET DENVER, CO 80206		25 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIONEER FUND A	60 STATE STREET FLOOR 18 BOSTON, MA 02109	30 BASIS POINTS ANNUALLY-60 25 BASIS POINTS ANNUALLY-63
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T. ROWE PRICE INTERNATIONAL GROWTH	100 EAST PRATT STREET BALTIMORE, MD 21202	15 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T. ROWE PRICE RETIREMENT 2010 FUND	100 EAST PRATT STREET BALTIMORE, MD 21202	15 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T. ROWE PRICE RETIREMENT 2020 FUND 100 EAST PRATT STREET BALTIMORE, MD 21202		15 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T. ROWE PRICE RETIREMENT 2030 FUND 100 EAST PRATT STREET BALTIMORE, MD 21202		15 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T. ROWE PRICE RETIREMENT 2040 FUND 100 EAST PRATT STREET BALTIMORE, MD 21202		15 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T. ROWE PRICE RETIREMENT 2050 FUND 100 EAST PRATT STREET BALTIMORE, MD 21202	15 BASIS POINTS ANNUALLY-60 50 BASIS POINTS ANNUALLY-63	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THIRD AVENUE VALUE FUND INST 622 THIRD AVENUE, 32ND FLOOR NEW YORK, NY 10017	35 BASIS POINTS ANNUALLY-60	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PNC BANK, N.A.	59 60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WELLS FARGO ADVANTAGE CORE BOND FUN 525 MARKET STREET SAN FRANCISCO, CA 94105	20 BASIS POINTS ANNUALLY-59 25 BASIS POINTS ANNUALLY-60	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>ORMET PRIMARY ALUMINUM CORPORATION UNITED STEELWORKERS OF AMERICA 401(K) PLAN (BURNSIDE, LA)</u>	B Three-digit plan number (PN) <u>009</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ORMET PRIMARY ALUMINUM CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0819779</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FEDERATED CAPITAL PRESERVATION FUND</u>		
b Name of sponsor of entity listed in (a): <u>FEDERATED INVESTORS TRUST COMPANY</u>		
c EIN-PN <u>22-2712853-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1937875</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>		
A Name of plan ORMET PRIMARY ALUMINUM CORPORATION UNITED STEELWORKERS OF AMERICA 401(K) PLAN (BURNSIDE, LA)	B Three-digit plan number (PN) ►	009
C Plan sponsor's name as shown on line 2a of Form 5500 ORMET PRIMARY ALUMINUM CORPORATION	D Employer Identification Number (EIN) 34-0819779	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	11088	
(2) Participant contributions	1b(2)	17800	
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	676831	
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	908	64395
(9) Value of interest in common/collective trusts.....	1c(9)	1016556	1937875
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	1460673	2008418
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3183856	4010688

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3183856	4010688
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	570734	
(B) Participants	2a(1)(B)	743965	
(C) Others (including rollovers)	2a(1)(C)	6049	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1320748
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	1066	
(F) Other	2b(1)(F)	1716	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2782
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	60188	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		60188
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1934524	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1906066	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		28458
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		131078
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1543254

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	707200	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		707200
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	14	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		14
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		707214

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		836040
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		9208

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE & MORAN, PLLC

(2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

ORMET SAVINGS AND RETIREMENT PLAN

5b(2) EIN(s)	5b(3) PN(s)
34-0819779	007

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>ORMET PRIMARY ALUMINUM CORPORATION UNITED STEELWORKERS OF AMERICA 401(K) PLAN (BURNSIDE, LA)</u>	B Three-digit plan number (PN) ▶ <u>009</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ORMET PRIMARY ALUMINUM CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0819779</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-1211909</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Financial Report
December 31, 2012**

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

Contents

Report Letter	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-12
Schedule of Assets Held at End of Year	13

Independent Auditor's Report

To the Plan Administrator
Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2012 and 2011 and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by PNC Bank, NA (PNC) and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company (the "Custodians"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that PNC and Great-West Life & Annuity Insurance Company hold the Plan's investment assets and participant notes receivable and execute related transactions. The plan administrator has obtained certifications from PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, as of and for the years ended December 31, 2012 and 2011 that the information provided to the plan administrator by PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, is complete and accurate.

To the Plan Administrator
Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As explained in Note 6 to the financial statements, the plan sponsor filed a voluntary petition for reorganization relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware subsequent to year end. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedule of assets held at end of year as of December 31, 2012 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Morse, PLLC

Southfield, Michigan
September 27, 2013

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Statement of Net Assets Available for Benefits

	December 31, 2012	December 31, 2011
Assets		
Participant-directed investments (Note 3):		
Money market fund - BlackRock Funds Money Market	\$ -	\$ 676,831
Mutual funds:		
BlackRock Mid-Cap Growth Fund	303,846	294,392
BlackRock Mid-Cap Value Fund	325,171	372,720
BlackRock Large Value Inst	292,512	271,675
Am Beacon Sm Cap Value Fund	25,774	9,215
American Balanced Fund	67,998	21,816
American Cap World Growth & Income	51,059	25,612
American Century Equity Income	51,423	16,304
Growth Fund of America	48,319	19,557
Washington Mutual Investors	64,049	33,629
Baron Small Cap Fund	32,719	13,856
BlackRock GNMA Class A	163,233	95,729
Calvert Income	29,822	14,803
Janus Forty Fund S	69,835	20,226
Pioneer Fund Class A	26,920	13,448
T. Rowe Int'l Growth & Income R	20,532	12,890
T. Rowe Ret 2010 R	23,182	8,453
T. Rowe Ret 2020 R	163,535	128,498
T. Rowe Ret 2030 R	30,646	8,997
T. Rowe Ret 2040 R	27,154	11,317
T. Rowe Ret 2050 R	18,872	6,781
BlackRock Index Equity Cls A	29,258	12,212
Fidelity Advisor Growth & Inc	87,050	29,190
Baron Asset Fund	22,247	9,046
Third Avenue Value Fund	23,133	9,862
Harbor Capital Appreciation Fund	1,792	60
Wells Fargo Adv Core Bond	8,337	385
Common collective trust funds:		
Federated Capital Preservation Fund	1,972,020	577,324
PNC Investment Contract Fund Z	-	466,447
Total participant-directed investments	3,980,438	3,181,275
Contributions receivable	-	28,888
Participant notes receivable	64,395	908
Net Assets Reflecting All Investments at Fair Value	4,044,833	3,211,071
Adjustment from Fair Value to Contract Value for Interest in Common Collective Trust Fund Relating to Fully Benefit- responsive Investment Contracts	(34,145)	(27,215)
Net Assets Available for Benefits	\$ 4,010,688	\$ 3,183,856

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Statement of Changes in Net Assets Available for Benefits

	Year Ended	
	December 31, 2012	December 31, 2011
Additions to Net Assets		
Contributions:		
Employee	\$ 743,965	\$ 365,829
Employer	570,734	270,935
Rollovers	6,049	27,149
Total contributions	1,320,748	663,913
Investment income:		
Interest and dividends	61,904	37,986
Net realized and unrealized gains (losses) from mutual funds	159,536	(37,762)
Total investment income	221,440	224
Interest from participant notes receivable	1,066	8
Total additions	1,543,254	664,145
Deductions from Net Assets - Benefits paid directly to participants or beneficiaries	707,214	266,589
Net Increase Before Other Changes	836,040	397,556
Transfers Out (Note 7)	(9,208)	-
Net Increase	826,832	397,556
Net Assets Available for Benefits		
Beginning of year	3,183,856	2,786,300
End of year	<u><u>\$ 4,010,688</u></u>	<u><u>\$ 3,183,856</u></u>

Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana

Notes to Financial Statements December 31, 2012 and 2011

Note 1 - Plan Description

The following description of Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all hourly employees of Ormet Primary Aluminum Corporation's (the "Company") Burnside, Louisiana facility who are represented by a collective bargaining unit. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

At the end of 2006, the Company curtailed operations at its Burnside, Louisiana alumina facility. All hourly employees were placed on layoff at that time. On February 23, 2011, the board of directors of the Company authorized the restart of the facility which occurred in the fourth quarter of 2011.

Contributions - The Plan provides for employee salary 401(k) contributions up to a maximum of 15 percent of annual compensation and up to 100 percent of any bonus amount, subject to maximum tax-deferred limitations established by the Internal Revenue Code. The Company matches, for certain participating employee groups, 10 percent of the first 6 percent of employee pretax deferrals. Effective May 1, 2011, the employer match contribution was eliminated and a nonelective employer contribution based on an hours of service formula was added. The employer's contribution shall now be equal to \$1.25 per hour worked during all periods the employee is actively at work. Participants may also make contributions to the Plan in the form of a rollover of funds from another qualified plan.

Participant Accounts - Each participant's account is credited with the participant's contribution, rollovers and allocations of the Company's contributions, and plan earnings. Allocations are based on participants' account balances on a daily basis, as defined by the Plan.

Vesting - Participant accounts are fully vested and nonforfeitable at all times.

Participant Notes Receivable - Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Participants may borrow funds for a term of no more than five years, unless the note is used to purchase a primary residence. The notes receivable must be adequately secured, subject to a market rate of interest, and repaid by means of payroll deduction.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 1 - Plan Description (Continued)

Benefit Payments - Distributions are payable upon retirement, death, disability, or termination of employment in the form of a lump-sum amount, installment payments, a life annuity, or a joint 50 percent survivor annuity equal to the value of the participant's account.

Party-in-interest Transactions - Certain plan assets are in investment funds managed by PNC Bank, NA. PNC Bank, NA is the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined under ERISA guidelines.

Hardship Withdrawals - Participants may request that all or a portion of their accounts be distributed in the case of severe financial hardship, as defined in the plan agreement. The Company's pension committee must approve any such hardship withdrawals.

Termination - While it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the labor agreement and the Employee Retirement Income Security Act of 1974 (ERISA).

Note 2 - Summary of Significant Accounting Policies

Investment Valuation - The Plan's investments are stated at fair value except as noted below. The common collective trust funds primarily hold guaranteed investment contracts, fixed-income securities, wrapper contracts, and money market funds. The fair value of the guaranteed investment contracts is based on current yields of similar instruments with comparable durations taking into account the contract terms including interest reset intervals and the credit rating of the issuer. The fair value of the fixed-income securities are valued using quoted market prices or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry standard models that consider various assumptions, including time value and yield curve as well as other relevant economic measures. The money market funds are valued at amortized cost, which approximates fair value. The fair value of wrapper contracts provided by the contract issuer is based on the replacement cost methodology which is the present value of the difference between the replacement wrapper fee and the contracted wrapper fee.

The money market fund is valued at fair value based on its outstanding balance. Mutual funds are valued based on quoted market prices. See Note 5 for additional information.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 2 - Summary of Significant Accounting Policies (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Participant Notes Receivable - Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Benefit Payments - Benefits are recorded when paid.

Administrative Expenses - Various administrative costs are paid by the Company.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events - The financial statements and related disclosures include evaluation of events up through and including September 27, 2013, which is the date the financial statements were available to be issued.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 3 - Unaudited Information

PNC Bank, NA (PNC) and Great-West Life & Annuity Insurance Company (Great-West) hold the Plan's investments and participant notes receivable and execute all related transactions. The investment and participant notes receivable balances and related income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information provided by PNC, and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company. The investment and participant notes receivable balances and related income and losses were certified by PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, for the year ended December 31, 2011. The investment and participant notes receivable balances and related income and losses were certified by PNC for the year ended December 31, 2012. Investment and participant notes receivable balances as of December 31, 2012 and 2011 were held entirely by PNC because investments previously held by Great-West Life & Annuity Insurance Company were liquidated during the year ended December 31, 2011.

Note 4 - Tax Status

The Plan is a prototype plan. The prototype plan has received a favorable opinion letter from the Internal Revenue Service (IRS) that the Plan, as designed, is qualified for federal income tax-exempt status. The Plan has not individually sought its own determination letter.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax position and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The plan administrator believes the Plan is no longer subject to tax examinations for years prior to 2009.

Note 5 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2012 and 2011.

Level 1 - Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Assets Measured at Fair Value on a Recurring Basis at December 31, 2012

	Level 1	Level 2	Level 3	Balance at December 31, 2012
Mutual funds:				
Equity investments	\$ 1,475,639	\$ -	\$ -	\$ 1,475,639
Fixed-income investments	201,392	-	-	201,392
Balanced investments	67,998	-	-	67,998
Retirement year-based investments	263,389	-	-	263,389
Common collective trust fund - Stable value fund (1)	-	1,972,020	-	1,972,020
Total	<u>\$ 2,008,418</u>	<u>\$ 1,972,020</u>	<u>\$ -</u>	<u>\$ 3,980,438</u>

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at December 31, 2011

	Level 1	Level 2	Level 3	Balance at December 31, 2011
Mutual funds:				
Equity investments	\$ 1,163,894	\$ -	\$ -	\$ 1,163,894
Fixed-income investments	110,917	-	-	110,917
Balanced investments	21,816	-	-	21,816
Retirement year-based investments	164,046	-	-	164,046
Common collective trust funds - Stable value fund (1)	-	1,043,771	-	1,043,771
Money market fund - Short-term investment	-	676,831	-	676,831
Total	<u>\$ 1,460,673</u>	<u>\$ 1,720,602</u>	<u>\$ -</u>	<u>\$ 3,181,275</u>

(1) This class represents investments in actively managed common collective trust funds that invests primarily in guaranteed investment contracts, fixed-income securities, wrapper contracts, and money market funds. There were no unfunded commitments or redemption restrictions.

The Plan's policy is to recognize transfers between levels of the fair value hierarchy as of the actual date of the event of change in circumstances that caused the transfer. There were no transfers between levels of the fair value hierarchy during 2012 and 2011.

During 2011, limitations were in effect which may delay redemption or withdrawal requests of the Ormet Hourly Burnside Pool GIC (the "GIC") by the Plan if the Plan were to withdraw from the GIC as an investment option. There are no such limitations at a participant-level basis. Upon withdrawal from the GIC, the Plan must give at least 60 days' advance notice, at which time the trustee will make payments in either a single lump-sum payment equal to the present value of the contract as of the discontinuance date or five equal annual installment payments. If the single lump-sum payment request in its entirety exceeds \$10 million, the initial payment will be limited to \$10 million with the remaining balance paid in monthly installments of at least \$10 million each. If the redemption request is to be paid in five equal annual installments, the first installment will be payable within 31 days after the withdrawal request. Upon 31 days' notice and payment of the first installment, the third-party administrator may pay the computed value of the remaining unpaid installments in its entirety, calculated at the rate of interest used in computing the amount of the installment payments. The Plan elected a withdrawal request in its entirety using the installment method. The last installment was received by the Plan in December 2011, effectively liquidating the GIC investment option in its entirety. There were no fees paid by the Company to liquidate the GIC investment option.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Changes in Level 3 assets measured at fair value on a recurring basis for the year ended December 31, 2011 is as follows:

	Unallocated Investment Contract
Balance at January 1, 2011	\$ 481,382
Interest	8,914
Settlements	(490,296)
Balance at December 31, 2011	\$ -

Note 6 - Subsequent Events and Management's Plan

On February 25, 2013, the Company filed a voluntary petition for reorganization relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Court"). The Company will continue to operate its business as "debtors in possession" under the jurisdiction of the Court and in accordance with the applicable provisions of the Bankruptcy Code and orders of the Court.

The Company and Smelter Acquisition, LLC (which is wholly owned by the holder of the Company's prepetition long-term debt, Wayzata Investment Partners (both collectively hereafter Wayzata), submitted on February 25, 2013, and the Court accepted, subject to the rules of Section 363 of the Bankruptcy Code, an asset purchase agreement. If completed, Wayzata would acquire practically all of the Company's assets and assume certain liabilities. The asset purchase agreement is contingent on certain conditions, and there can be no assurance that these conditions will be met and the sale completed. The terms of the purchase agreement require Wayzata to assume sponsorship of the Company's defined contribution plans currently in place. Accordingly, the Company has no intentions at this time to terminate any of the defined contribution plans offered by the Company to eligible participants.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 6 - Subsequent Events and Management's Plan (Continued)

The Court scheduled a hearing on May 15, 2013 to approve the asset sale by the Company to Wayzata as described above. The hearing was subsequently rescheduled for June 3, 2013 on which date the Court gave its final approval of the sale agreement. The sale agreement has not yet been consummated, as all conditions of the sale have not been fully completed. The Company is currently waiting on a final ruling from the State of Ohio Public Utilities Commission (the "PUCO") on the Company's proposed modifications to its electric power agreement. The Company must obtain a favorable ruling from the PUCO in order for the asset sale to be completed. There can be no assurance at this time if such a ruling will allow for the asset sale agreement to be completed.

Note 7 - Plan Transfers

During 2012, a union employee of the Company transferred to a nonunion position; accordingly, the participant's account balance was transferred from this Plan to another plan sponsored by the Company.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN 34-0819779, Plan No. 009
December 31, 2012

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Mutual funds:		
PNC Bank, NA **	BlackRock Mid-Cap Growth Fund	*	\$ 303,846
PNC Bank, NA **	BlackRock Mid-Cap Value Fund	*	325,171
PNC Bank, NA **	BlackRock Large Value Inst	*	292,512
PNC Bank, NA **	Am Beacon Sm Cap Value Fund	*	25,774
PNC Bank, NA **	American Balanced Fund	*	67,998
PNC Bank, NA **	American Cap World Growth & Income	*	51,059
PNC Bank, NA **	American Century Equity Income	*	51,423
PNC Bank, NA **	Growth Fund of America	*	48,319
PNC Bank, NA **	Washington Mutual Investors	*	64,049
PNC Bank, NA **	Baron Small Cap Fund	*	32,719
PNC Bank, NA **	BlackRock GNMA Class A	*	163,233
PNC Bank, NA **	Calvert Income	*	29,822
PNC Bank, NA **	Janus Forty Fund S	*	69,835
PNC Bank, NA **	Pioneer Fund Class A	*	26,920
PNC Bank, NA **	T. Rowe Int'l Growth & Income R	*	20,532
PNC Bank, NA **	T. Rowe Ret 2010 R	*	23,182
PNC Bank, NA **	T. Rowe Ret 2020 R	*	163,535
PNC Bank, NA **	T. Rowe Ret 2030 R	*	30,646
PNC Bank, NA **	T. Rowe Ret 2040 R	*	27,154
PNC Bank, NA **	T. Rowe Ret 2050 R	*	18,872
PNC Bank, NA **	BlackRock Index Equity Cls A	*	29,258
PNC Bank, NA **	Fidelity Advisor Growth & Inc	*	87,050
PNC Bank, NA **	Baron Asset Fund	*	22,247
PNC Bank, NA **	Third Avenue Value Fund	*	23,133
PNC Bank, NA **	Harbor Capital Appreciation Fund	*	1,792
PNC Bank, NA **	Wells Fargo Adv Core Bond	*	8,337
PNC Bank, NA **	Common collective trust fund - Federated Capital Preservation Fund	*	1,937,875
Participants	Participant notes receivable with an interest rate of 4.25 percent	-	64,395
	Total		\$ 4,010,688

* Cost information not required

** Denotes party-in-interest

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Financial Report
December 31, 2012**

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

Contents

Report Letter	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-12
Schedule of Assets Held at End of Year	13

Independent Auditor's Report

To the Plan Administrator
Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2012 and 2011 and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by PNC Bank, NA (PNC) and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company (the "Custodians"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that PNC and Great-West Life & Annuity Insurance Company hold the Plan's investment assets and participant notes receivable and execute related transactions. The plan administrator has obtained certifications from PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, as of and for the years ended December 31, 2012 and 2011 that the information provided to the plan administrator by PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, is complete and accurate.

To the Plan Administrator
Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As explained in Note 6 to the financial statements, the plan sponsor filed a voluntary petition for reorganization relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware subsequent to year end. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedule of assets held at end of year as of December 31, 2012 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Morse, PLLC

Southfield, Michigan
September 27, 2013

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Statement of Net Assets Available for Benefits

	December 31, 2012	December 31, 2011
Assets		
Participant-directed investments (Note 3):		
Money market fund - BlackRock Funds Money Market	\$ -	\$ 676,831
Mutual funds:		
BlackRock Mid-Cap Growth Fund	303,846	294,392
BlackRock Mid-Cap Value Fund	325,171	372,720
BlackRock Large Value Inst	292,512	271,675
Am Beacon Sm Cap Value Fund	25,774	9,215
American Balanced Fund	67,998	21,816
American Cap World Growth & Income	51,059	25,612
American Century Equity Income	51,423	16,304
Growth Fund of America	48,319	19,557
Washington Mutual Investors	64,049	33,629
Baron Small Cap Fund	32,719	13,856
BlackRock GNMA Class A	163,233	95,729
Calvert Income	29,822	14,803
Janus Forty Fund S	69,835	20,226
Pioneer Fund Class A	26,920	13,448
T. Rowe Int'l Growth & Income R	20,532	12,890
T. Rowe Ret 2010 R	23,182	8,453
T. Rowe Ret 2020 R	163,535	128,498
T. Rowe Ret 2030 R	30,646	8,997
T. Rowe Ret 2040 R	27,154	11,317
T. Rowe Ret 2050 R	18,872	6,781
BlackRock Index Equity Cls A	29,258	12,212
Fidelity Advisor Growth & Inc	87,050	29,190
Baron Asset Fund	22,247	9,046
Third Avenue Value Fund	23,133	9,862
Harbor Capital Appreciation Fund	1,792	60
Wells Fargo Adv Core Bond	8,337	385
Common collective trust funds:		
Federated Capital Preservation Fund	1,972,020	577,324
PNC Investment Contract Fund Z	-	466,447
Total participant-directed investments	3,980,438	3,181,275
Contributions receivable	-	28,888
Participant notes receivable	64,395	908
Net Assets Reflecting All Investments at Fair Value	4,044,833	3,211,071
Adjustment from Fair Value to Contract Value for Interest in Common Collective Trust Fund Relating to Fully Benefit- responsive Investment Contracts	(34,145)	(27,215)
Net Assets Available for Benefits	\$ 4,010,688	\$ 3,183,856

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Statement of Changes in Net Assets Available for Benefits

	Year Ended	
	December 31, 2012	December 31, 2011
Additions to Net Assets		
Contributions:		
Employee	\$ 743,965	\$ 365,829
Employer	570,734	270,935
Rollovers	6,049	27,149
Total contributions	1,320,748	663,913
Investment income:		
Interest and dividends	61,904	37,986
Net realized and unrealized gains (losses) from mutual funds	159,536	(37,762)
Total investment income	221,440	224
Interest from participant notes receivable	1,066	8
Total additions	1,543,254	664,145
Deductions from Net Assets - Benefits paid directly to participants or beneficiaries	707,214	266,589
Net Increase Before Other Changes	836,040	397,556
Transfers Out (Note 7)	(9,208)	-
Net Increase	826,832	397,556
Net Assets Available for Benefits		
Beginning of year	3,183,856	2,786,300
End of year	<u>\$ 4,010,688</u>	<u>\$ 3,183,856</u>

Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana

Notes to Financial Statements December 31, 2012 and 2011

Note 1 - Plan Description

The following description of Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all hourly employees of Ormet Primary Aluminum Corporation's (the "Company") Burnside, Louisiana facility who are represented by a collective bargaining unit. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

At the end of 2006, the Company curtailed operations at its Burnside, Louisiana alumina facility. All hourly employees were placed on layoff at that time. On February 23, 2011, the board of directors of the Company authorized the restart of the facility which occurred in the fourth quarter of 2011.

Contributions - The Plan provides for employee salary 401(k) contributions up to a maximum of 15 percent of annual compensation and up to 100 percent of any bonus amount, subject to maximum tax-deferred limitations established by the Internal Revenue Code. The Company matches, for certain participating employee groups, 10 percent of the first 6 percent of employee pretax deferrals. Effective May 1, 2011, the employer match contribution was eliminated and a nonelective employer contribution based on an hours of service formula was added. The employer's contribution shall now be equal to \$1.25 per hour worked during all periods the employee is actively at work. Participants may also make contributions to the Plan in the form of a rollover of funds from another qualified plan.

Participant Accounts - Each participant's account is credited with the participant's contribution, rollovers and allocations of the Company's contributions, and plan earnings. Allocations are based on participants' account balances on a daily basis, as defined by the Plan.

Vesting - Participant accounts are fully vested and nonforfeitable at all times.

Participant Notes Receivable - Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Participants may borrow funds for a term of no more than five years, unless the note is used to purchase a primary residence. The notes receivable must be adequately secured, subject to a market rate of interest, and repaid by means of payroll deduction.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 1 - Plan Description (Continued)

Benefit Payments - Distributions are payable upon retirement, death, disability, or termination of employment in the form of a lump-sum amount, installment payments, a life annuity, or a joint 50 percent survivor annuity equal to the value of the participant's account.

Party-in-interest Transactions - Certain plan assets are in investment funds managed by PNC Bank, NA. PNC Bank, NA is the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined under ERISA guidelines.

Hardship Withdrawals - Participants may request that all or a portion of their accounts be distributed in the case of severe financial hardship, as defined in the plan agreement. The Company's pension committee must approve any such hardship withdrawals.

Termination - While it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the labor agreement and the Employee Retirement Income Security Act of 1974 (ERISA).

Note 2 - Summary of Significant Accounting Policies

Investment Valuation - The Plan's investments are stated at fair value except as noted below. The common collective trust funds primarily hold guaranteed investment contracts, fixed-income securities, wrapper contracts, and money market funds. The fair value of the guaranteed investment contracts is based on current yields of similar instruments with comparable durations taking into account the contract terms including interest reset intervals and the credit rating of the issuer. The fair value of the fixed-income securities are valued using quoted market prices or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry standard models that consider various assumptions, including time value and yield curve as well as other relevant economic measures. The money market funds are valued at amortized cost, which approximates fair value. The fair value of wrapper contracts provided by the contract issuer is based on the replacement cost methodology which is the present value of the difference between the replacement wrapper fee and the contracted wrapper fee.

The money market fund is valued at fair value based on its outstanding balance. Mutual funds are valued based on quoted market prices. See Note 5 for additional information.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 2 - Summary of Significant Accounting Policies (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Participant Notes Receivable - Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Benefit Payments - Benefits are recorded when paid.

Administrative Expenses - Various administrative costs are paid by the Company.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events - The financial statements and related disclosures include evaluation of events up through and including September 27, 2013, which is the date the financial statements were available to be issued.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 3 - Unaudited Information

PNC Bank, NA (PNC) and Great-West Life & Annuity Insurance Company (Great-West) hold the Plan's investments and participant notes receivable and execute all related transactions. The investment and participant notes receivable balances and related income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information provided by PNC, and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company. The investment and participant notes receivable balances and related income and losses were certified by PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, for the year ended December 31, 2011. The investment and participant notes receivable balances and related income and losses were certified by PNC for the year ended December 31, 2012. Investment and participant notes receivable balances as of December 31, 2012 and 2011 were held entirely by PNC because investments previously held by Great-West Life & Annuity Insurance Company were liquidated during the year ended December 31, 2011.

Note 4 - Tax Status

The Plan is a prototype plan. The prototype plan has received a favorable opinion letter from the Internal Revenue Service (IRS) that the Plan, as designed, is qualified for federal income tax-exempt status. The Plan has not individually sought its own determination letter.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax position and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The plan administrator believes the Plan is no longer subject to tax examinations for years prior to 2009.

Note 5 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2012 and 2011.

Level 1 - Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Assets Measured at Fair Value on a Recurring Basis at December 31, 2012

	Level 1	Level 2	Level 3	Balance at December 31, 2012
Mutual funds:				
Equity investments	\$ 1,475,639	\$ -	\$ -	\$ 1,475,639
Fixed-income investments	201,392	-	-	201,392
Balanced investments	67,998	-	-	67,998
Retirement year-based investments	263,389	-	-	263,389
Common collective trust fund - Stable value fund (1)	-	1,972,020	-	1,972,020
Total	<u>\$ 2,008,418</u>	<u>\$ 1,972,020</u>	<u>\$ -</u>	<u>\$ 3,980,438</u>

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at December 31, 2011

	Level 1	Level 2	Level 3	Balance at December 31, 2011
Mutual funds:				
Equity investments	\$ 1,163,894	\$ -	\$ -	\$ 1,163,894
Fixed-income investments	110,917	-	-	110,917
Balanced investments	21,816	-	-	21,816
Retirement year-based investments	164,046	-	-	164,046
Common collective trust funds - Stable value fund (1)	-	1,043,771	-	1,043,771
Money market fund - Short-term investment	-	676,831	-	676,831
Total	<u>\$ 1,460,673</u>	<u>\$ 1,720,602</u>	<u>\$ -</u>	<u>\$ 3,181,275</u>

(1) This class represents investments in actively managed common collective trust funds that invests primarily in guaranteed investment contracts, fixed-income securities, wrapper contracts, and money market funds. There were no unfunded commitments or redemption restrictions.

The Plan's policy is to recognize transfers between levels of the fair value hierarchy as of the actual date of the event of change in circumstances that caused the transfer. There were no transfers between levels of the fair value hierarchy during 2012 and 2011.

During 2011, limitations were in effect which may delay redemption or withdrawal requests of the Ormet Hourly Burnside Pool GIC (the "GIC") by the Plan if the Plan were to withdraw from the GIC as an investment option. There are no such limitations at a participant-level basis. Upon withdrawal from the GIC, the Plan must give at least 60 days' advance notice, at which time the trustee will make payments in either a single lump-sum payment equal to the present value of the contract as of the discontinuance date or five equal annual installment payments. If the single lump-sum payment request in its entirety exceeds \$10 million, the initial payment will be limited to \$10 million with the remaining balance paid in monthly installments of at least \$10 million each. If the redemption request is to be paid in five equal annual installments, the first installment will be payable within 31 days after the withdrawal request. Upon 31 days' notice and payment of the first installment, the third-party administrator may pay the computed value of the remaining unpaid installments in its entirety, calculated at the rate of interest used in computing the amount of the installment payments. The Plan elected a withdrawal request in its entirety using the installment method. The last installment was received by the Plan in December 2011, effectively liquidating the GIC investment option in its entirety. There were no fees paid by the Company to liquidate the GIC investment option.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Changes in Level 3 assets measured at fair value on a recurring basis for the year ended December 31, 2011 is as follows:

	Unallocated Investment Contract
Balance at January 1, 2011	\$ 481,382
Interest	8,914
Settlements	<u>(490,296)</u>
Balance at December 31, 2011	<u>\$ -</u>

Note 6 - Subsequent Events and Management's Plan

On February 25, 2013, the Company filed a voluntary petition for reorganization relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Court"). The Company will continue to operate its business as "debtors in possession" under the jurisdiction of the Court and in accordance with the applicable provisions of the Bankruptcy Code and orders of the Court.

The Company and Smelter Acquisition, LLC (which is wholly owned by the holder of the Company's prepetition long-term debt, Wayzata Investment Partners (both collectively hereafter Wayzata), submitted on February 25, 2013, and the Court accepted, subject to the rules of Section 363 of the Bankruptcy Code, an asset purchase agreement. If completed, Wayzata would acquire practically all of the Company's assets and assume certain liabilities. The asset purchase agreement is contingent on certain conditions, and there can be no assurance that these conditions will be met and the sale completed. The terms of the purchase agreement require Wayzata to assume sponsorship of the Company's defined contribution plans currently in place. Accordingly, the Company has no intentions at this time to terminate any of the defined contribution plans offered by the Company to eligible participants.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 6 - Subsequent Events and Management's Plan (Continued)

The Court scheduled a hearing on May 15, 2013 to approve the asset sale by the Company to Wayzata as described above. The hearing was subsequently rescheduled for June 3, 2013 on which date the Court gave its final approval of the sale agreement. The sale agreement has not yet been consummated, as all conditions of the sale have not been fully completed. The Company is currently waiting on a final ruling from the State of Ohio Public Utilities Commission (the "PUCO") on the Company's proposed modifications to its electric power agreement. The Company must obtain a favorable ruling from the PUCO in order for the asset sale to be completed. There can be no assurance at this time if such a ruling will allow for the asset sale agreement to be completed.

Note 7 - Plan Transfers

During 2012, a union employee of the Company transferred to a nonunion position; accordingly, the participant's account balance was transferred from this Plan to another plan sponsored by the Company.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN 34-0819779, Plan No. 009
December 31, 2012

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Mutual funds:		
PNC Bank, NA **	BlackRock Mid-Cap Growth Fund	*	\$ 303,846
PNC Bank, NA **	BlackRock Mid-Cap Value Fund	*	325,171
PNC Bank, NA **	BlackRock Large Value Inst	*	292,512
PNC Bank, NA **	Am Beacon Sm Cap Value Fund	*	25,774
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PNC Bank, NA **	BlackRock GNMA Class A	*	163,233
PNC Bank, NA **	Calvert Income	*	29,822
PNC Bank, NA **	Janus Forty Fund S	*	69,835
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PNC Bank, NA **	T. Rowe Int'l Growth & Income R	*	20,532
PNC Bank, NA **	T. Rowe Ret 2010 R	*	23,182
PNC Bank, NA **	T. Rowe Ret 2020 R	*	163,535
PNC Bank, NA **	T. Rowe Ret 2030 R	*	30,646
PNC Bank, NA **	T. Rowe Ret 2040 R	*	27,154
PNC Bank, NA **	T. Rowe Ret 2050 R	*	18,872
PNC Bank, NA **	BlackRock Index Equity Cls A	*	29,258
PNC Bank, NA **	Fidelity Advisor Growth & Inc	*	87,050
PNC Bank, NA **	Baron Asset Fund	*	22,247
PNC Bank, NA **	Third Avenue Value Fund	*	23,133
PNC Bank, NA **	Harbor Capital Appreciation Fund	*	1,792
PNC Bank, NA **	Wells Fargo Adv Core Bond	*	8,337
PNC Bank, NA **	Common collective trust fund - Federated Capital Preservation Fund	*	1,937,875
Participants	Participant notes receivable with an interest rate of 4.25 percent	-	64,395
	Total		\$ 4,010,688

* Cost information not required

** Denotes party-in-interest

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Financial Report
December 31, 2012**

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

Contents

Report Letter	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-12
Schedule of Assets Held at End of Year	13

Independent Auditor's Report

To the Plan Administrator
Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2012 and 2011 and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by PNC Bank, NA (PNC) and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company (the "Custodians"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that PNC and Great-West Life & Annuity Insurance Company hold the Plan's investment assets and participant notes receivable and execute related transactions. The plan administrator has obtained certifications from PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, as of and for the years ended December 31, 2012 and 2011 that the information provided to the plan administrator by PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, is complete and accurate.

To the Plan Administrator
Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter

As explained in Note 6 to the financial statements, the plan sponsor filed a voluntary petition for reorganization relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware subsequent to year end. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedule of assets held at end of year as of December 31, 2012 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Morse, PLLC

Southfield, Michigan
September 27, 2013

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Statement of Net Assets Available for Benefits

	December 31, 2012	December 31, 2011
Assets		
Participant-directed investments (Note 3):		
Money market fund - BlackRock Funds Money Market	\$ -	\$ 676,831
Mutual funds:		
BlackRock Mid-Cap Growth Fund	303,846	294,392
BlackRock Mid-Cap Value Fund	325,171	372,720
BlackRock Large Value Inst	292,512	271,675
Am Beacon Sm Cap Value Fund	25,774	9,215
American Balanced Fund	67,998	21,816
American Cap World Growth & Income	51,059	25,612
American Century Equity Income	51,423	16,304
Growth Fund of America	48,319	19,557
Washington Mutual Investors	64,049	33,629
Baron Small Cap Fund	32,719	13,856
BlackRock GNMA Class A	163,233	95,729
Calvert Income	29,822	14,803
Janus Forty Fund S	69,835	20,226
Pioneer Fund Class A	26,920	13,448
T. Rowe Int'l Growth & Income R	20,532	12,890
T. Rowe Ret 2010 R	23,182	8,453
T. Rowe Ret 2020 R	163,535	128,498
T. Rowe Ret 2030 R	30,646	8,997
T. Rowe Ret 2040 R	27,154	11,317
T. Rowe Ret 2050 R	18,872	6,781
BlackRock Index Equity Cls A	29,258	12,212
Fidelity Advisor Growth & Inc	87,050	29,190
Baron Asset Fund	22,247	9,046
Third Avenue Value Fund	23,133	9,862
Harbor Capital Appreciation Fund	1,792	60
Wells Fargo Adv Core Bond	8,337	385
Common collective trust funds:		
Federated Capital Preservation Fund	1,972,020	577,324
PNC Investment Contract Fund Z	-	466,447
Total participant-directed investments	3,980,438	3,181,275
Contributions receivable	-	28,888
Participant notes receivable	64,395	908
Net Assets Reflecting All Investments at Fair Value	4,044,833	3,211,071
Adjustment from Fair Value to Contract Value for Interest in Common Collective Trust Fund Relating to Fully Benefit- responsive Investment Contracts	(34,145)	(27,215)
Net Assets Available for Benefits	\$ 4,010,688	\$ 3,183,856

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Statement of Changes in Net Assets Available for Benefits

	Year Ended	
	December 31, 2012	December 31, 2011
Additions to Net Assets		
Contributions:		
Employee	\$ 743,965	\$ 365,829
Employer	570,734	270,935
Rollovers	6,049	27,149
Total contributions	1,320,748	663,913
Investment income:		
Interest and dividends	61,904	37,986
Net realized and unrealized gains (losses) from mutual funds	159,536	(37,762)
Total investment income	221,440	224
Interest from participant notes receivable	1,066	8
Total additions	1,543,254	664,145
Deductions from Net Assets - Benefits paid directly to participants or beneficiaries	707,214	266,589
Net Increase Before Other Changes	836,040	397,556
Transfers Out (Note 7)	(9,208)	-
Net Increase	826,832	397,556
Net Assets Available for Benefits		
Beginning of year	3,183,856	2,786,300
End of year	<u><u>\$ 4,010,688</u></u>	<u><u>\$ 3,183,856</u></u>

Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana

Notes to Financial Statements December 31, 2012 and 2011

Note 1 - Plan Description

The following description of Ormet Primary Aluminum Corporation United Steelworkers of America 401(k) Plan, Burnside, Louisiana (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantially all hourly employees of Ormet Primary Aluminum Corporation's (the "Company") Burnside, Louisiana facility who are represented by a collective bargaining unit. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

At the end of 2006, the Company curtailed operations at its Burnside, Louisiana alumina facility. All hourly employees were placed on layoff at that time. On February 23, 2011, the board of directors of the Company authorized the restart of the facility which occurred in the fourth quarter of 2011.

Contributions - The Plan provides for employee salary 401(k) contributions up to a maximum of 15 percent of annual compensation and up to 100 percent of any bonus amount, subject to maximum tax-deferred limitations established by the Internal Revenue Code. The Company matches, for certain participating employee groups, 10 percent of the first 6 percent of employee pretax deferrals. Effective May 1, 2011, the employer match contribution was eliminated and a nonelective employer contribution based on an hours of service formula was added. The employer's contribution shall now be equal to \$1.25 per hour worked during all periods the employee is actively at work. Participants may also make contributions to the Plan in the form of a rollover of funds from another qualified plan.

Participant Accounts - Each participant's account is credited with the participant's contribution, rollovers and allocations of the Company's contributions, and plan earnings. Allocations are based on participants' account balances on a daily basis, as defined by the Plan.

Vesting - Participant accounts are fully vested and nonforfeitable at all times.

Participant Notes Receivable - Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50 percent of their account balance. Participants may borrow funds for a term of no more than five years, unless the note is used to purchase a primary residence. The notes receivable must be adequately secured, subject to a market rate of interest, and repaid by means of payroll deduction.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 1 - Plan Description (Continued)

Benefit Payments - Distributions are payable upon retirement, death, disability, or termination of employment in the form of a lump-sum amount, installment payments, a life annuity, or a joint 50 percent survivor annuity equal to the value of the participant's account.

Party-in-interest Transactions - Certain plan assets are in investment funds managed by PNC Bank, NA. PNC Bank, NA is the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined under ERISA guidelines.

Hardship Withdrawals - Participants may request that all or a portion of their accounts be distributed in the case of severe financial hardship, as defined in the plan agreement. The Company's pension committee must approve any such hardship withdrawals.

Termination - While it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in the labor agreement and the Employee Retirement Income Security Act of 1974 (ERISA).

Note 2 - Summary of Significant Accounting Policies

Investment Valuation - The Plan's investments are stated at fair value except as noted below. The common collective trust funds primarily hold guaranteed investment contracts, fixed-income securities, wrapper contracts, and money market funds. The fair value of the guaranteed investment contracts is based on current yields of similar instruments with comparable durations taking into account the contract terms including interest reset intervals and the credit rating of the issuer. The fair value of the fixed-income securities are valued using quoted market prices or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry standard models that consider various assumptions, including time value and yield curve as well as other relevant economic measures. The money market funds are valued at amortized cost, which approximates fair value. The fair value of wrapper contracts provided by the contract issuer is based on the replacement cost methodology which is the present value of the difference between the replacement wrapper fee and the contracted wrapper fee.

The money market fund is valued at fair value based on its outstanding balance. Mutual funds are valued based on quoted market prices. See Note 5 for additional information.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 2 - Summary of Significant Accounting Policies (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Participant Notes Receivable - Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Benefit Payments - Benefits are recorded when paid.

Administrative Expenses - Various administrative costs are paid by the Company.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events - The financial statements and related disclosures include evaluation of events up through and including September 27, 2013, which is the date the financial statements were available to be issued.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 3 - Unaudited Information

PNC Bank, NA (PNC) and Great-West Life & Annuity Insurance Company (Great-West) hold the Plan's investments and participant notes receivable and execute all related transactions. The investment and participant notes receivable balances and related income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information provided by PNC, and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company. The investment and participant notes receivable balances and related income and losses were certified by PNC and FASCore, LLC, a division of Great-West Life & Annuity Insurance Company, for the year ended December 31, 2011. The investment and participant notes receivable balances and related income and losses were certified by PNC for the year ended December 31, 2012. Investment and participant notes receivable balances as of December 31, 2012 and 2011 were held entirely by PNC because investments previously held by Great-West Life & Annuity Insurance Company were liquidated during the year ended December 31, 2011.

Note 4 - Tax Status

The Plan is a prototype plan. The prototype plan has received a favorable opinion letter from the Internal Revenue Service (IRS) that the Plan, as designed, is qualified for federal income tax-exempt status. The Plan has not individually sought its own determination letter.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax position and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The plan administrator believes the Plan is no longer subject to tax examinations for years prior to 2009.

Note 5 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2012 and 2011.

Level 1 - Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Assets Measured at Fair Value on a Recurring Basis at December 31, 2012

	Level 1	Level 2	Level 3	Balance at December 31, 2012
Mutual funds:				
Equity investments	\$ 1,475,639	\$ -	\$ -	\$ 1,475,639
Fixed-income investments	201,392	-	-	201,392
Balanced investments	67,998	-	-	67,998
Retirement year-based investments	263,389	-	-	263,389
Common collective trust fund - Stable value fund (1)	-	1,972,020	-	1,972,020
Total	<u>\$ 2,008,418</u>	<u>\$ 1,972,020</u>	<u>\$ -</u>	<u>\$ 3,980,438</u>

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at December 31, 2011

	Level 1	Level 2	Level 3	Balance at December 31, 2011
Mutual funds:				
Equity investments	\$ 1,163,894	\$ -	\$ -	\$ 1,163,894
Fixed-income investments	110,917	-	-	110,917
Balanced investments	21,816	-	-	21,816
Retirement year-based investments	164,046	-	-	164,046
Common collective trust funds - Stable value fund (1)	-	1,043,771	-	1,043,771
Money market fund - Short-term investment	-	676,831	-	676,831
Total	<u>\$ 1,460,673</u>	<u>\$ 1,720,602</u>	<u>\$ -</u>	<u>\$ 3,181,275</u>

(1) This class represents investments in actively managed common collective trust funds that invests primarily in guaranteed investment contracts, fixed-income securities, wrapper contracts, and money market funds. There were no unfunded commitments or redemption restrictions.

The Plan's policy is to recognize transfers between levels of the fair value hierarchy as of the actual date of the event of change in circumstances that caused the transfer. There were no transfers between levels of the fair value hierarchy during 2012 and 2011.

During 2011, limitations were in effect which may delay redemption or withdrawal requests of the Ormet Hourly Burnside Pool GIC (the "GIC") by the Plan if the Plan were to withdraw from the GIC as an investment option. There are no such limitations at a participant-level basis. Upon withdrawal from the GIC, the Plan must give at least 60 days' advance notice, at which time the trustee will make payments in either a single lump-sum payment equal to the present value of the contract as of the discontinuance date or five equal annual installment payments. If the single lump-sum payment request in its entirety exceeds \$10 million, the initial payment will be limited to \$10 million with the remaining balance paid in monthly installments of at least \$10 million each. If the redemption request is to be paid in five equal annual installments, the first installment will be payable within 31 days after the withdrawal request. Upon 31 days' notice and payment of the first installment, the third-party administrator may pay the computed value of the remaining unpaid installments in its entirety, calculated at the rate of interest used in computing the amount of the installment payments. The Plan elected a withdrawal request in its entirety using the installment method. The last installment was received by the Plan in December 2011, effectively liquidating the GIC investment option in its entirety. There were no fees paid by the Company to liquidate the GIC investment option.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Notes to Financial Statements
December 31, 2012 and 2011

Note 5 - Fair Value Measurements (Continued)

Changes in Level 3 assets measured at fair value on a recurring basis for the year ended December 31, 2011 is as follows:

	Unallocated Investment Contract
Balance at January 1, 2011	\$ 481,382
Interest	8,914
Settlements	(490,296)
Balance at December 31, 2011	\$ -

Note 6 - Subsequent Events and Management's Plan

On February 25, 2013, the Company filed a voluntary petition for reorganization relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Court"). The Company will continue to operate its business as "debtors in possession" under the jurisdiction of the Court and in accordance with the applicable provisions of the Bankruptcy Code and orders of the Court.

The Company and Smelter Acquisition, LLC (which is wholly owned by the holder of the Company's prepetition long-term debt, Wayzata Investment Partners (both collectively hereafter Wayzata), submitted on February 25, 2013, and the Court accepted, subject to the rules of Section 363 of the Bankruptcy Code, an asset purchase agreement. If completed, Wayzata would acquire practically all of the Company's assets and assume certain liabilities. The asset purchase agreement is contingent on certain conditions, and there can be no assurance that these conditions will be met and the sale completed. The terms of the purchase agreement require Wayzata to assume sponsorship of the Company's defined contribution plans currently in place. Accordingly, the Company has no intentions at this time to terminate any of the defined contribution plans offered by the Company to eligible participants.

**Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana**

**Notes to Financial Statements
December 31, 2012 and 2011**

Note 6 - Subsequent Events and Management's Plan (Continued)

The Court scheduled a hearing on May 15, 2013 to approve the asset sale by the Company to Wayzata as described above. The hearing was subsequently rescheduled for June 3, 2013 on which date the Court gave its final approval of the sale agreement. The sale agreement has not yet been consummated, as all conditions of the sale have not been fully completed. The Company is currently waiting on a final ruling from the State of Ohio Public Utilities Commission (the "PUCO") on the Company's proposed modifications to its electric power agreement. The Company must obtain a favorable ruling from the PUCO in order for the asset sale to be completed. There can be no assurance at this time if such a ruling will allow for the asset sale agreement to be completed.

Note 7 - Plan Transfers

During 2012, a union employee of the Company transferred to a nonunion position; accordingly, the participant's account balance was transferred from this Plan to another plan sponsored by the Company.

Ormet Primary Aluminum Corporation
United Steelworkers of America
401(k) Plan, Burnside, Louisiana

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN 34-0819779, Plan No. 009
December 31, 2012

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Mutual funds:		
PNC Bank, NA **	BlackRock Mid-Cap Growth Fund	*	\$ 303,846
PNC Bank, NA **	BlackRock Mid-Cap Value Fund	*	325,171
PNC Bank, NA **	BlackRock Large Value Inst	*	292,512
PNC Bank, NA **	Am Beacon Sm Cap Value Fund	*	25,774
PNC Bank, NA **	American Balanced Fund	*	67,998
PNC Bank, NA **	American Cap World Growth & Income	*	51,059
PNC Bank, NA **	American Century Equity Income	*	51,423
PNC Bank, NA **	Growth Fund of America	*	48,319
PNC Bank, NA **	Washington Mutual Investors	*	64,049
PNC Bank, NA **	Baron Small Cap Fund	*	32,719
PNC Bank, NA **	BlackRock GNMA Class A	*	163,233
PNC Bank, NA **	Calvert Income	*	29,822
PNC Bank, NA **	Janus Forty Fund S	*	69,835
PNC Bank, NA **	Pioneer Fund Class A	*	26,920
PNC Bank, NA **	T. Rowe Int'l Growth & Income R	*	20,532
PNC Bank, NA **	T. Rowe Ret 2010 R	*	23,182
PNC Bank, NA **	T. Rowe Ret 2020 R	*	163,535
PNC Bank, NA **	T. Rowe Ret 2030 R	*	30,646
PNC Bank, NA **	T. Rowe Ret 2040 R	*	27,154
PNC Bank, NA **	T. Rowe Ret 2050 R	*	18,872
PNC Bank, NA **	BlackRock Index Equity Cls A	*	29,258
PNC Bank, NA **	Fidelity Advisor Growth & Inc	*	87,050
PNC Bank, NA **	Baron Asset Fund	*	22,247
PNC Bank, NA **	Third Avenue Value Fund	*	23,133
PNC Bank, NA **	Harbor Capital Appreciation Fund	*	1,792
PNC Bank, NA **	Wells Fargo Adv Core Bond	*	8,337
PNC Bank, NA **	Common collective trust fund - Federated Capital Preservation Fund	*	1,937,875
Participants	Participant notes receivable with an interest rate of 4.25 percent	-	64,395
	Total		\$ 4,010,688

* Cost information not required

** Denotes party-in-interest