

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SARGENT & GREENLEAF,</u> 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>SARGENT & GREENLEAF, INC.</u> <u>ONE SECURITY DRIVE</u> <u>NICHOLASVILLE, KY 40356</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 50%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/28/1961</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>61-0982551</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>859-885-9411</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>332900</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/28/1961</u>		2b Employer Identification Number (EIN) <u>61-0982551</u>		2c Sponsor's telephone number <u>859-885-9411</u>		2d Business code (see instructions) <u>332900</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>12/28/1961</u>											
2b Employer Identification Number (EIN) <u>61-0982551</u>											
2c Sponsor's telephone number <u>859-885-9411</u>											
2d Business code (see instructions) <u>332900</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	<u>10/10/2013</u> Date	<u>EMILY SANFORD</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>FIONDELLA, MILONE & LASARACINA, LLP</u> <u>300 WINDING BROOK DRIVE</u> <u>GLASTONBURY, CT 06033</u>			Preparer's telephone number (optional) <u>860-657-3651</u>

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 413
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	0
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	0
d Subtotal. Add lines 6a , 6b , and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1G 1I 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SARGENT & GREENLEAF,</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SARGENT & GREENLEAF, INC.</u>	D Employer Identification Number (EIN) <u>61-0982551</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>16470423</u>
b Actuarial value	2b <u>15871538</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>132</u> <u>9708315</u>
b For terminated vested participants.....	3b <u>188</u> <u>4698139</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>8678</u>
(2) Vested benefits.....	3c(2) <u>3585762</u>
(3) Total active	3c(3) <u>94</u> <u>3594440</u>
d Total	3d <u>414</u> <u>18000894</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.35 %</u>
6 Target normal cost.....	6 <u>83283</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>06/26/2013</u>
Signature of actuary		Date
<u>BRENDA G. STOVALL</u>		<u>11-05721</u>
Type or print name of actuary		Most recent enrollment number
<u>TOWERS WATSON DELAWARE INC.</u>		<u>901-252-4000</u>
Firm name		Telephone number (including area code)
<u>3350 PLAYERS CLUB PARKWAY SUITE 200</u> <u>MEMPHIS, TN 38125-8917</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	33281	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	33281	0
10	Interest on line 9 using prior year's actual return of <u>9.68</u> %	3222	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		617
b	Interest on (a) using prior year's effective interest rate of <u>6.21</u> % except as otherwise provided (see instructions)		38
c	Total available at beginning of current plan year to add to prefunding balance		655
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	36503	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	87.96 %
15	Adjusted funding target attainment percentage	15	87.96 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.12 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/03/2012	85000				
07/10/2012	120000				
10/12/2012	120000				
01/14/2013	195000				
			Totals ►	18(b)	520000 18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 500601
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 2.06%	2nd segment: 5.25%	3rd segment: 6.32 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	83283	
b Excess assets, if applicable, but not greater than line 31a	31b		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	2165859	440597	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	523880	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	36503	0	36503
36 Additional cash requirement (line 34 minus line 35)	36	487377	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	500601	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	13224	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	13224	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SARGENT & GREENLEAF,</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SARGENT & GREENLEAF, INC.</u>	D Employer Identification Number (EIN) <u>61-0982551</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON DELAWARE INC.

52-2211537

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	40597	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REID & RIEGE

06-0867204

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	27894	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIONDELLA, MILONE & LASARACINA, LLP

06-1648707

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10538	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO & COMPANY

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	6292	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: NICOLE J. DEVOE	b EIN: 53-0181291
c Position: ENROLLED ACTUARY	
d Address: 800 BOYLSTON STREET BOSTON, MA 02199-8103	e Telephone: 617-638-3700

Explanation: REASSIGNMENT OF WORK WITHIN TOWERS WATSON.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2012 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SARGENT & GREENLEAF,</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>SARGENT & GREENLEAF, INC.</u>	D Employer Identification Number (EIN) <u>61-0982551</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: STANLEY WORKS PENSION PLN MSTR TRST

b Name of sponsor of entity listed in (a): STANLEY BLACK & DECKER, INC.

c EIN-PN <u>06-0548860-028</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012		
A Name of plan PENSION PLAN FOR EMPLOYEES OF SARGENT & GREENLEAF,	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 SARGENT & GREENLEAF, INC.	D Employer Identification Number (EIN) 61-0982551	

	Part I Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	385000	0
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	16098787	0
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16483787	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities.....	1j	3215	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	3215	

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	16480572	0
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	520000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		520000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		1977585
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2497585

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1010692	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1010692
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	84171	
(2) Contract administrator fees	2i(2)	10463	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	28195	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		122829
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1133521

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1364064
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		17844636

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FIONDELLA, MILONE & LASARACINA LLP

(2) EIN: 06-1648707

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

STANLEY BLACK & DECKER PENSION PLAN

5b(2) EIN(s)	5b(3) PN(s)
52-1127357	013

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF SARGENT & GREENLEAF,</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SARGENT & GREENLEAF, INC.</u>	D Employer Identification Number (EIN) <u>61-0982551</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-5160382</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>1</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Financial Statements

***Pension Plan for Employees of
Sargent & Greenleaf, Inc.***

*Years ended December 31, 2012 and 2011
with Independent Auditors' Report*

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Financial Statements

Years ended December 31, 2012 and 2011

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Independent Auditors' Report

To the Finance and Pension Committee of the Board of Directors
Stanley Black & Decker, Inc.

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pension Plan for Employees of Sargent & Greenleaf, Inc. (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR § 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4 and Note 9, which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information to the related information included in the financial statements. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the trustee as of and for the years ended December 31, 2012 and 2011, that the information provided to the Plan administrator by the trustee is complete and accurate.

Independent Auditors' Report (continued)

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Fiondella, Milone & LaSaracina LLP

Glastonbury, Connecticut
October 1, 2013

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Statements of Net Assets Available for Benefits

	December 31,	
	2012	2011
Assets		
Investments at fair value:		
Plan interest in Master Trust	\$ -	\$ 16,098,787
Total investments at fair value	-	16,098,787
Contribution receivable from employer	-	385,000
Total assets	-	16,483,787
Liabilities		
Accrued expenses	-	3,215
Net assets available for benefits	\$ -	\$ 16,480,572

See accompanying notes.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2012	2011
Additions		
Interest in net appreciation and investment income of Master Trust	\$ 1,977,585	\$ 1,460,815
Employer contributions	520,000	580,000
Total additions	2,497,585	2,040,815
Deductions		
Benefits paid directly to participants	1,010,692	1,026,630
Administrative expenses	122,829	75,277
Total deductions	1,133,521	1,101,907
Net increase	1,364,064	938,908
Transfer to Stanley Black & Decker Pension Plan	17,844,636	-
Net assets available for benefits at beginning of year	16,480,572	15,541,664
Net assets available for benefits at end of year	\$ -	\$ 16,480,572

See accompanying notes.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements

Years Ended December 31, 2012 and 2011

1. Background and Description of the Plan

The following description of the Pension Plan for Employees of Sargent & Greenleaf, Inc. (the Plan) provides only general information. Additional information about the vesting and benefit provisions and the Pension Benefit Guaranty Corporation's (PBGC) benefit guarantee is contained in the *Plan Document* and *Summary Plan Description*, which are available from the Plan administrator.

General

On January 3, 2005, Stanley Security Solutions, Inc., a subsidiary of Stanley Black & Decker, Inc., acquired Security Group, Inc., the then parent company of Sargent & Greenleaf, Inc. and The Safemasters Co., Inc. Subsequently, Security Group, Inc. and The Safemasters Co., Inc. were merged into Stanley Security Solutions, Inc. Sargent & Greenleaf, Inc., the Plan sponsor (the Company), has continued as a separate legal entity.

The Plan is a noncontributory defined benefit pension plan. Certain Plan benefits are provided pursuant to a collective bargaining agreement.

All benefit accruals of participants covered under the Plan are frozen, effective upon the pertinent benefit freeze date, as follows:

- Benefit accruals were frozen under the Plan, effective October 1, 1992, with respect to all employees of Sargent & Greenleaf, S.A. covered under the Plan on that date. Deferred vested benefits will be paid to such employees in the amounts accrued as of September 30, 1992.
- Benefit accruals were frozen under the Plan, effective July 15, 1994, with respect to all employees of The Safemasters Co., Inc. ("Safemasters employees") covered under the Plan on that date.
- Benefit accruals were frozen under the Plan, effective March 3, 2003, with respect to salaried employees of Sargent & Greenleaf, Inc. who were covered under the Plan on that date.
- Benefit accruals were frozen under the Plan, effective August 11, 2005, with respect to non-salaried employees of Sargent & Greenleaf, Inc. Moreover, coverage of non-salaried employees of Sargent & Greenleaf, Inc. under the Plan is limited to such employees who became covered before July 1, 2005.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

1. Background and Description of the Plan (continued)

General (continued)

Effective December 31, 2012, all of the assets and liabilities of the Plan were transferred to and merged into the Stanley Black & Decker Pension Plan (formerly known as The Black & Decker Pension Plan) (Plan Merger). Notwithstanding the foregoing, a separate benefit formula continues to apply to Plan participants, as do certain other Plan provisions pertaining to benefit determinations.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Eligibility

Participation in the Plan is limited to individuals who were already covered under the Plan before July 1, 2005.

Frozen Accrued Benefits

The annual frozen accrued benefit amount is determined under the following formula, subject to the maximum benefit permitted under ERISA:

- 50% of average annual earnings minus 50% of the age 65 primary social security benefit and, if the number of projected years of credited service at normal retirement date is less than 15, reduced by 1/15 for each year of credited service less than 15 years. Certain participants are subject to maximum Social Security offset provisions in accordance with regulations under Code Section 401(1);

multiplied by:

- a fraction, the numerator of which is the number of years of credited service at the benefit freeze date and the denominator of which is the number of projected years of credited service at normal retirement date, assuming continued employment and credited service until normal retirement date.

For certain groups, there is an additional monthly benefit of \$1, \$2, or \$3 for each year of credited service.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

1. Background and Description of the Plan (continued)

Normal Retirement

Normal retirement date is the first day of the month coinciding with or next following the participant's 65th birthday.

Postponed Retirement

Postponed retirement is defined as retirement after the normal retirement date. The retirement benefit at the postponed benefit commencement date is the frozen accrued benefit as of the normal retirement date, actuarially increased from the normal retirement date to the benefit commencement date, provided that, if the benefit freeze date occurred after the normal retirement date, the accrued benefit at the benefit freeze date, after having been adjusted up to that date to be the greater of the actuarially increased normal retirement benefit or the recalculated benefit based upon post-normal retirement date service and earnings, is increased actuarially from the benefit freeze date to the benefit commencement date and reduced by the actuarial equivalent of any prior distributions.

Early Retirement

Early retirement is defined as retirement within 10 years preceding a participant's normal retirement date. The early retirement benefit is the vested frozen accrued benefit, multiplied by an early retirement adjustment factor.

Normal Form of Annuity

The normal form of annuity is a single life annuity. However, unless elected otherwise, a married participant's vested benefit will be in the form of an actuarial equivalent joint and 50% survivor annuity with the participant's spouse. A lump sum option at retirement date for former Safemasters employees with respect to their vested July 15, 1994 prior plan accrued benefits is retained under the Plan.

Death Benefits

The surviving spouse of a participant who dies before commencing his or her retirement benefits under the Plan will receive the same benefit that would be payable if the participant had retired with an immediate qualified joint and 50% survivor annuity on the day before the participant's death. This benefit is immediately payable to the spouse if the participant was already eligible for early retirement benefits. If the participant dies prior to becoming eligible for early retirement, payments to the spouse commence as of the earliest age the participant could have received benefits.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

1. Background and Description of the Plan (continued)

Administration

The Plan administrator is Sargent & Greenleaf, Inc. Effective December 31, 2012, Black & Decker (U.S.) Inc. became the Plan administrator, in connection with the Plan Merger.

Funding Policy

The Company's funding policy is to make annual contributions to the Plan in amounts not less than the amounts necessary to meet minimum funding requirements under the Employee Retirement Securities Act of 1974 (ERISA) and not more than the amounts permitted under the Internal Revenue Code (IRC). For 2012 and 2011, the minimum required contribution was \$487,377 and \$504,909, respectively. The Company made contributions to the Plan of \$520,000 and \$580,000, pertaining to 2012 and 2011, respectively. The Plan has met the ERISA minimum funding requirements.

2. Significant Accounting Policies

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investment consists of an interest in The Stanley Works Pension Plan Master Trust (Master Trust) (Note 9) of which The Bank of New York Mellon is the trustee, as of December 31, 2012 and 2011. The fair value of the Plan's interest in the Master Trust is based on the Plan assets held in the Master Trust, as adjusted for contributions, investment earnings and losses and actual benefit distributions.

Marketable securities within the Master Trust are stated at fair value. Securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the plan year; investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at the average of the last reported bid and ask prices.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Fair Value of Investments

The Plan follows Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement and Disclosures* (ASC 820), for all financial assets and liabilities and nonfinancial assets and liabilities that are recognized or disclosed at fair value in the financial statements on a recurring basis. ASC 820 defines fair value, establishes a fair value hierarchy, and expands disclosures about fair value measurements.

ASC 820 defines fair value as the price that would be received upon sale of an asset or paid upon the transfer of a liability in an orderly transaction between market participants at the measurement date and in the principal or most advantageous market for that asset or liability.

The fair value is calculated based on assumptions that market participants would use in pricing the asset or liability, not on assumptions specific to the entity. In addition, the fair value of liabilities includes consideration of non-performance risk including the Plan's own credit risk.

In addition to defining fair value, ASC 820 expands the disclosure requirements around fair value and establishes a fair value hierarchy for valuation inputs. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement is reported in one of three levels which is determined by the lowest level input that is significant to the fair value measurement.

These levels are:

Level 1 – Inputs are based upon unadjusted quoted prices for identical instruments traded in active markets.

Level 2 – Inputs are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Inputs are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability. The fair values are therefore determined using model-based techniques that include option pricing models, discounted cash flow models, and similar techniques.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Fair Value of Investments (continued)

Following is a description of the valuation methodologies used for assets measured at fair value within the Master Trust. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Short-Term Investments – Level 1 short-term investments are valued at the closing price reported on the active market on which the individual securities are traded. Level 2 short-term investments are valued at the closing price of similar assets in active markets.

Equity Mutual Funds – Level 1 equity mutual funds are valued at the closing price reported on the active market on which the individual securities are traded. Level 2 equity mutual funds are valued at the closing price of similar assets in active markets.

Government Securities – Level 1 government securities are valued at the closing price reported on the active market on which the individual securities are traded. Level 2 government securities are valued at the closing price of similar assets in active markets.

Corporate Securities – Valued at the closing price of similar assets that have recently traded.

Benefits

Benefit claims are recorded as deductions when they have been approved for payment and paid by the Plan.

Administrative Expenses

To the extent permitted under ERISA, fees for actuarial and auditing expenses and other specified expenses of administration of the Plan are paid from the Master Trust, unless paid by the Company.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

2. Significant Accounting Policies (continued)

Adoption of New Accounting Pronouncements

In May 2011, the FASB issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and International Financial Reporting Standards*. ASU 2011-04 was issued to provide a consistent definition of fair value and ensure that the fair value measurement and disclosure requirements are similar between U.S. GAAP and International Financial Reporting Standards. ASU 2011-04 changes certain fair value measurement principles and enhances the disclosure requirements particularly for Level 3 fair value measurements. This pronouncement is effective for reporting periods beginning on or after December 15, 2011. The new guidance requires prospective application. The adoption of ASU 2011-04 did not have a material impact on the Plan's financial statements.

3. Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are based on the formula outlined in Note 1. Benefits payable under all circumstances (i.e. retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

An actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

3. Accumulated Plan Benefits (continued)

Accumulated plan benefit information as of the beginning of the Plan year follows:

	January 1,	
	2012	2011
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 8,729,806	\$ 8,714,606
Other participants	7,356,487	7,009,748
Total vested benefits	16,086,293	15,724,354
Nonvested benefits	7,669	13,720
Total actuarial present value of accumulated plan benefits	\$ 16,093,962	\$ 15,738,074

The following is a reconciliation of present value of accumulated benefits as of January 1, 2012:

Present value of accumulated plan benefits as of January 1, 2011	\$ 15,738,074
Changes during the year due to:	
Actuarial gains	(14,817)
Decrease in the discount period	1,027,671
Assumption changes	369,664
Actual benefits paid	(1,026,630)
Net increase	355,888
Present value of accumulated plan benefits as of January 1, 2012	\$ 16,093,962

Significant assumptions underlying the actuarial computations are as follows:

	2012	2011
Discount rate	6.50%	6.75%
Mortality basis	Static tables under Section 430(h)(3)(a) of the IRC	Static tables under Section 430(h)(3)(a) of the IRC

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

3. Accumulated Plan Benefits (continued)

The rates at which participants are assumed to retire by age for 2012 and 2011 are:

Age 55-59:	2%
Age 60:	5%
Age 61:	10%
Age 62:	20%
Age 63:	10%
Age 64:	20%
Age 65-66:	50%
Age 67:	100%

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Investments

The Company maintains the Defined Benefit Plan Master Trust Agreement, dated as of July 1, 2008, between Stanley Black & Decker, Inc. (formerly known as The Stanley Works) and The Bank of New York Mellon (successor by operation of law to Mellon Bank, N.A.), as Master Trustee, for the Master Trust. Pursuant to the trust agreement, the assets of the Master Trust are held and administered by The Bank of New York Mellon (Trustee) as of December 31, 2012 and 2011. The Trustee holds cash, short-term investments, debt securities and mutual funds, which are stated at fair market value. In accordance with the trust agreement, the Trustee holds the Plan's assets and executes investment transactions. All investment information related to the Master Trust disclosed in the accompanying financial statements, including investments held at December 31, 2012 and 2011, net appreciation of assets, interest income and expenses for the years ended December 31, 2012 and 2011, were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee.

The change in the difference between current value and the cost of investments is reflected as unrealized appreciation or (depreciation) in the aggregate current value of investments. The realized gain or (loss) on investments is the difference between the proceeds received and the average cost of investments sold. The total unrealized appreciation or (depreciation) and the realized gain or (loss) is reflected as net appreciation or (depreciation) of Plan assets within the operating results of the Master Trust.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

4. Investments (continued)

The fair values of individual investments that represent 5% or more of the Plan's assets available for benefits are as follows (Note 9):

	December 31,	
	2012	2011
Plan's interest in Master Trust	\$ -	\$ 16,098,787

5. Income Tax Status

The Internal Revenue Service has ruled that the form of the Plan is qualified under Section 401(a) of the IRC and therefore is not subject to tax under present income tax law. The Plan administrator is not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status. An updated determination letter regarding the Plan was issued by the IRS on August 17, 2011. The Plan has been amended since receiving the determination letter. The Plan administrator has been made aware that certain lump sum distributions made in 2008, 2009, and 2010, were calculated incorrectly (Note 11). The Plan administrator will be taking the necessary steps to address these lump sums pursuant to the Employee Plans Compliance Resolution System (EPCRS) of the IRS. Taking into account the actions that will be taken under EPCRS, the Plan administrator, which consults regularly with legal counsel regarding Plan matters, believes that the Plan is designed in compliance with the tax qualification rules and is currently being operated in accordance with its terms. Therefore, no provision for income taxes has been included in the Plan's financial statements.

6. Risks and Uncertainties

The Plan, through its participation in the Master Trust, invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

7. Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. That portion of a participant's benefit derived from his or her own contributions.
- b. Benefits that former employees or their beneficiaries have been receiving for at least three years as of the date of the Plan termination, or that employees who were eligible to retire at least three years prior to the date of the Plan termination would have been receiving if they had retired and received benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest amount that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan provisions in effect at any time during the five years preceding Plan termination.
- c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations (discussed below).
- d. All other vested benefits not insured by the PBGC.
- e. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2012 and 2011, the monthly ceiling was \$4,653 and \$4,500, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination, whichever comes later. For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

7. Plan Termination (continued)

If participants receive all of their benefits pursuant to the termination of the Plan, any assets remaining after the benefits are provided will be returned to the Company.

8. Party-in-Interest Transactions

Plan assets include investment in funds managed by The Bank of New York Mellon, which serves as the Plan's Trustee. The Plan's Trustee performs certain administrative services for the Plan and as such, these transactions qualify as party-in-interest transactions under ERISA. These party-in-interest transactions are deemed not to be prohibited because they are covered by statutory and administrative exemptions pursuant to the IRC and the rules under ERISA regarding prohibited transactions.

9. Investment in Master Trust

The Plan's investment consists of an interest in the Master Trust. The Master Trust was created and is maintained for certain employee pension benefit plans sponsored by Stanley Black & Decker, Inc. or a U.S. subsidiary of Stanley Black & Decker, Inc., including the Plan. The Plan's interest in the net assets of the Master Trust at December 31, 2012 was zero, as, effective December 31, 2012, all of the assets and liabilities of the Plan transferred to and merged with the Stanley Black & Decker Pension Plan (Note 1). The Plan's interest in the net assets of the Master Trust was 13.1%, amounting to \$16,098,787, as of December 31, 2011. Investment income and administrative expenses related to the Master Trust are allocated to the individual pension benefit plans based upon average monthly balances invested by each such plan.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

9. Investment in Master Trust (continued)

The following is a summary of the financial information and data for the Master Trust certified by the Trustee, as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA:

	December 31,	
	2012	2011
Master trust assets		
Cash	\$ 100,008	\$ -
Investments at fair value:		
Short-term investments	1,733,035	1,271,223
Equity mutual funds	64,045,928	56,443,270
Government securities	36,083,307	34,081,507
Corporate securities	32,867,794	30,565,322
Total investments at fair value	134,730,064	122,361,322
Receivables:		
Investment income receivable	705,094	703,989
Receivable for investments sold	149,998	387,269
Total receivables	855,092	1,091,258
Total assets	135,685,164	123,452,580
Master trust liabilities		
Payable for investments purchased	227,301	384,352
Total master trust net assets	<u>\$ 135,457,863</u>	<u>\$ 123,068,228</u>

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

9. Investment in Master Trust (continued)

The changes in the assets of the Master Trust are as follows:

	Years Ended December 31,	
	2012	2011
Additions:		
Investment income:		
Net appreciation of plan assets	\$ 11,616,959	\$ 8,363,328
Dividends on common stock	720,600	759,139
Interest	2,865,738	2,042,228
Total investment gain	15,203,297	11,164,695
Employer contributions	6,460,000	2,645,000
Transfer from other accounts	2,219,468	2,201,955
Total additions	23,882,765	16,011,650
Deductions:		
Benefits paid directly to participants	10,704,665	9,483,724
Administrative expenses	788,465	696,859
Total deductions	11,493,130	10,180,583
Net increase	12,389,635	5,831,067
Assets at beginning of year	123,068,228	117,237,161
Assets at end of year	<u>\$ 135,457,863</u>	<u>\$ 123,068,228</u>

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

9. Investment in Master Trust (continued)

The Master Trust's investments (including those bought, sold and held during the year) appreciated (depreciated) in value as follows:

	December 31,			
	2012		2011	
	Net Appreciation in Fair Value During the Year	Fair Value at the End of the Year	Net Appreciation (Depreciation) in Fair Value During the Year	Fair Value at the End of the Year
Short-term investments	\$ 533	\$ 1,733,035	\$ (38)	\$ 1,271,223
Equity mutual funds	8,747,133	64,045,928	(1,847,108)	56,443,270
Government securities	124,453	36,083,307	6,908,329	34,081,507
Corporate securities	2,744,840	32,867,794	3,181,139	30,565,322
Bond mutual funds	-	-	121,006	-
	\$ 11,616,959	\$ 134,730,064	\$ 8,363,328	\$ 122,361,322

The fair values of individual investments that represent 5% or more of the Master Trust's assets are as follows:

	December 31,	
	2012	2011
EuroPacific Growth Fund	\$ 34,803,829	\$ 20,189,970
SSgA S&P 500 Flagship NL Fund	23,674,582	29,983,064
United States Treasury Bond 4.375%	*	10,840,638
Luther King Small Cap Fund	*	6,270,236

*Investment did not exceed 5% of plan assets.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

10. Fair Value Measurements

The following tables summarize the fair values and levels within the fair value hierarchy of the Plan investments, which are measured on a recurring basis, for the Master Trust as of December 31, 2012 and 2011:

	Fair Value at December 31, 2012			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 1,189,827	\$ 543,208	\$ -	\$ 1,733,035
Equity mutual funds	40,371,346	23,674,582	-	64,045,928
Government securities	33,549,972	2,533,335	-	36,083,307
Corporate securities	-	32,867,794	-	32,867,794
Total investments at fair value	<u>\$ 75,111,145</u>	<u>\$ 59,618,919</u>	<u>\$ -</u>	<u>\$ 134,730,064</u>

	Fair Value at December 31, 2011			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 529,986	\$ 741,237	\$ -	\$ 1,271,223
Equity mutual funds	26,460,206	29,983,064	-	56,443,270
Government securities	31,928,186	2,153,321	-	34,081,507
Corporate securities	-	30,565,322	-	30,565,322
Total investments at fair value	<u>\$ 58,918,378</u>	<u>\$ 63,442,944</u>	<u>\$ -</u>	<u>\$ 122,361,322</u>

At December 31, 2012 and 2011, the Master Trust held approximately 51% and 54%, respectively, of its assets in government and corporate debt securities with the remainder allocated between a collective trust invested in the S&P 500 Index, and two mutual funds invested in small cap U.S. equities and international equities, respectively. The debt securities have been split between Levels 1 and 2 based on their perceived liquidity, with U.S. Treasury securities being assigned to Level 1 and corporate debt securities assigned to Level 2. The Trust's equity holdings have been split between Levels 1 and 2 based on the type of investment vehicle, with publically quoted mutual funds being placed in Level 1 and commingled index fund being placed in Level 2.

Pension Plan for Employees of Sargent & Greenleaf, Inc.

Notes to Financial Statements (continued)

11. Subsequent Events

The Plan has evaluated events occurring between December 31, 2012 and October 1, 2013, the date the financial statements were available to be issued.

Effective January 1, 2013, the Master Trust was amended and renamed the “Stanley Black & Decker, Inc. Pension Master Trust” (SBD Pension Master Trust). Prior to January 1, 2013, the Stanley Black & Decker Pension Plan (formerly known as The Black & Decker Pension Plan) participated in The Black & Decker Defined Benefit Plan Master Trust. Effective January 1, 2013, the Stanley Black & Decker Pension Plan participates in the SBD Pension Master Trust. The SBD Pension Master Trust, as effective January 1, 2013, maintains the assets of the following defined benefit pension plans: Stanley Black & Decker Pension Plan, Pension Plan for Hourly Paid Employees of Stanley Black & Decker, Inc., and HSM Electronic Protection Services, Inc. Pension Plan.

During 2013, the Company determined certain lump sum distributions made in 2008, 2009, and 2010, were calculated incorrectly. The Plan administrator is taking the necessary steps to address these lump sums pursuant to the Employee Plans Compliance Resolution System (EPCRS) of the IRS (Note 5). The Company estimated the amount of corrective payments due to the Plan to be \$115,277, as adjusted for the Plan’s earnings rate, which has been recorded as a receivable to the Plan as of December 31, 2012. The Company estimated the amount of corrective payments due to participants to be \$42,108, as adjusted for the Plan’s earnings rate, which has been recorded as a payable to the Plan as of December 31, 2012. These amounts are included in the assets and liabilities of the Plan transferred to and merged with the Stanley Black & Decker Pension Plan pursuant to the Plan Merger (Note 1).

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective Date and Most Recent Amendment

The plan was originally effective December 28, 1961. The plan was amended and restated effective January 1, 2011. Eligibility and benefits are frozen.

Plan Year

The twelve-month period ending December 31.

Eligibility

Employees are eligible to participate in the plan at the attainment of age twenty-one. This includes employees who are members of a unit covered by a collective bargaining agreement. Participation in the plan is frozen.

Final Average Compensation

Plan compensation is base pay. Average compensation is the highest average compensation over a consecutive five year period.

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Normal Retirement Benefit

Eligibility: A participant is eligible for normal retirement on the first day of the month following his 65th birthday.

Benefit Formula: The normal retirement benefit for a participant is the greater of:

- (i) 50% of Average Annual Earnings minus 50% of Primary Social Security Benefit – reduced one-fifteenth for each year of Credited Service less than 15 years. Certain employees have maximum Social Security offset provision in accordance with Code Section 401(l) and certain location groups have additional benefit of \$3/month for each year of Credited Service.
- (ii) Pension Trust Benefit
- (iii) \$600; reduced one-fifteenth for each year of Credited Service less than 15 years.

Benefits are now frozen for all groups.

Commencement Date: The first day of the month immediately following the date the participant reaches age 65.

The normal form of benefit is a life annuity. Actuarially equivalent optional forms are based upon 1994 Uninsured Pensioner Mortality Table and 5% interest.

Optional forms of payment:

Single employees – Life annuity, 10 years certain and life

Married employees – Life annuity, 50% and 75% joint and survivor annuity, and 10 years certain and life

Lump sums are available for employees of Safemasters grandfathered group.

Late Retirement

Payment of normal retirement benefits may be deferred beyond the normal retirement date up to five years. The late retirement benefit is the same as the normal retirement benefit taking into account Credited Service and Average Annual Earnings up to the late retirement date.

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SCHEDULE SB ATTACHMENTS

Early Retirement Benefit

Eligibility: After attaining age 55 and 10 more or years of service, an employee is eligible for early retirement.

Benefit: The early retirement benefit is equal to the normal retirement benefit, reduced by 5/9 of 1% for each full calendar month for the first 60 months and 5/18 of 1% for each additional month by which the early retirement date precedes the normal retirement date.

Forms of payment: Same as for normal retirement.

Disability Benefit

Eligibility: Totally and permanently disabled for at least 6 months prior to severance from employment. Also the participant is not covered by the employer's LTD plan.

Benefit: The monthly benefit is determined in the same manner as the normal retirement benefit. The benefit is unreduced for early commencement and payable upon eligibility.

Vested Benefits Upon Termination of Service

Eligibility: A participant whose employment is terminated before death or retirement is eligible for a vested deferred retirement benefit, provided the participant has at least 5 years (4 years for Safemasters) of credited service.

Termination Benefit: The participant's accrued benefit under the normal retirement benefit formula is provided. Payments commence on the first day of the month coinciding with, or following the participant's normal retirement date. Benefits payable prior to normal retirement date are reduced as for early retirement.

Forms of payment: Same as for normal retirement.

Death Benefits for Participants Not Receiving Benefits

If a vested participant dies after becoming eligible for early retirement, a benefit equal to half of the participant's early retirement benefit under the 50% Joint and Survivor annuity option is payable to the surviving spouse.

If an active vested participant dies prior to becoming eligible for early retirement, the above benefit is deferred to the date the participant would have become eligible for early retirement.

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Pension Increases

Not Applicable.

Plan Participants' Contributions

Not Applicable.

Maximum on Benefits and Pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions except as follows Towers Watson is not aware of any future plan changes which are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Plan Provisions since Last Actuarial Valuation

None.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2012

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		0		0		0		0		0		0		0		0		0	
30 - 34	0		1		0		0		0		0		0		0		0		0	
35 - 39	0		2		2		1		0		0		0		0		0		0	
40 - 44	0		4		1		0		0		0		0		0		0		0	
45 - 49	4		3		0		1		0		1		0		0		0		0	
50 - 54	13		1		1		2		1		2		3		2		0		0	
55 - 59	7		1		0		1		1		2		4		8		0		0	
60 - 64	3		1		0		1		4		1		3		7		0		0	
65 - 69	1		0		1		0		0		1		0		0		0		0	
70 & Over	0		0		0		0		1		0		1		0		0		0	

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- | | |
|---|-----------------|
| ■ Applicable month | September |
| ■ Yield curve basis | 3-Segment Rates |
| ■ MAP-21 applied for funding | No |
| ■ MAP-21 applied for benefit restrictions | No |

Interest rates:

- | | |
|---------------------------|-------|
| ■ First segment rate | 2.06% |
| ■ Second segment rate | 5.25% |
| ■ Third segment rate | 6.32% |
| ■ Effective interest rate | 5.35% |

Annual rates of increase

- | | |
|-------------------------------------|-----|
| ■ Compensation: | N/A |
| ■ Future Social Security wage bases | N/A |
| ■ Statutory limits on compensation | N/A |

Assumed cost of living adjustments

None.

Inclusion date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan-related expenses

The amount included this year for plan-related expenses is \$83,283 (prior year's actual expenses).

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SCHEDULE SB ATTACHMENTS

Mortality

For all participants: The prescribed mortality assumption under IRC §430(h)(3)(A) using static tables with separate mortality rates for annuitants and non-annuitants.

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Percentage retiring during the year		
Age	Males	Females
55	2%	2%
56	2%	2%
57	2%	2%
58	2%	2%
59	2%	2%
60	5%	5%
61	10%	10%
62	20%	20%
63	10%	10%
64	20%	20%
65	50%	50%
66	50%	50%
67	100%	100%

Disability rates

None.

Representative termination rates

Percentage leaving during the year		
Attained Age	Males	Females
25	11.630%	11.630%
40	6.646%	6.646%
55	1.661%	1.661%

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SCHEDULE SB ATTACHMENTS

Form of payment

Participants are assumed to elect a life only annuity.

Marriage

For purposes of valuing the pre-retirement surviving spouse's benefit, 80% of eligible participants are assumed to be married and male spouses are assumed to be 3 years older than female spouses.

Employees

It was assumed there will be no new or rehired employees.

Valuation date

First day of plan year.

Funding target

Present value of accrued benefits.

Target normal cost

Since the plan has no participants accruing benefits, the target normal cost consists entirely of plan-related expenses.

Asset method

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2011 plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

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Participant data

Employee data, data on persons receiving benefits and data on other participants was supplied by JPMorgan on behalf of Stanley Black & Decker, Inc., with some input provided by Stanley Black & Decker, Inc.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued based on discussions with Stanley Black & Decker, Inc. regarding the likelihood that these benefits will be paid. Towers Watson has reviewed the plan provisions with Stanley Black & Decker, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2012

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1 Shortfall	01/01/2012	95,200	7	95,200	15,082
2 Shortfall	01/01/2011	1,877,045	6	1,722,173	308,829
3 Shortfall	01/01/2010	(677,217)	5	(543,517)	(113,181)
4 Shortfall	01/01/2009	1,365,089	4	892,003	229,867
Total				2,165,859	440,597

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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Sargent & Greenleaf, Inc.
EIN/PN	61-0982551/001
Plan Name	Pension Plan for Employees of Sargent & Greenleaf, Inc.
Valuation Date	January 1, 2012
Enrolled Actuary	Brenda G. Stovall
Enrollment Number	11-05721

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2012

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.02	1,000,000	1.000000	0.020000	1.100000
56	0.02	980,000	0.980000	0.019600	1.097600
57	0.02	960,400	0.960400	0.019208	1.094856
58	0.02	941,192	0.941192	0.018824	1.091783
59	0.02	922,368	0.922368	0.018447	1.088394
60	0.05	903,921	0.903921	0.045196	2.711762
61	0.10	858,725	0.858725	0.085872	5.238221
62	0.20	772,852	0.772852	0.154570	9.583368
63	0.10	618,282	0.618282	0.061828	3.895175
64	0.20	556,454	0.556454	0.111291	7.122607
65	0.50	445,163	0.445163	0.222581	14.467795
66	0.50	222,581	0.222581	0.111291	7.345188
67	1.00	111,291	0.111291	0.111291	7.456479

Average age at retirement 63.293229

Rounded for Schedule SB line 22 63

Plan Name: Pension Plan for Employees of Sargent & Greenleaf, Inc.
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 Plan Sponsor: Sargent & Greenleaf, Inc.
 Valuation Date: January 1, 2012

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Pension Plan for Employees of Sargent and Greenleaf, Inc.	☒ Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Sargent and Greenleaf, Inc.	☒ Employer Identification Number (EIN) 61-0982551
☒ Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a	16,470,423	
b Actuarial value	2b	15,871,538	
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	132	9,708,315
b For terminated vested participants.....	3b	188	4,698,139
c For active participants:			
(1) Non-vested benefits	3c(1)		8,678
(2) Vested benefits	3c(2)		3,585,762
(3) Total active.....	3c(3)	94	3,594,440
d Total.....	3d	414	18,000,894
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.35	
6 Target normal cost.....	6	83,283	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN	Brenda G. Stovall <i>BGS</i> Signature of actuary	<u>6/26/13</u> Date
	Brenda G. Stovall Type or print name of actuary	11-05721 Most recent enrollment number
	Towers Watson Delaware Inc. Firm name	(901) 252-4000 Telephone number (including area code)
	3350 Players Club Parkway Suite 200 Memphis TN 38125-8917 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see ☐

control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	33,281	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	33,281	0
10	 of 9.68%	3,222	
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		617
	b Interest on (a) using prior year's effective interest rate of 6.21% except as otherwise provided (see instructions)		38
	c Total available at beginning of current plan year to add to prefunding balance		655
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	36,503	0

Part III Percentages			
14	Funding target attainment percentage	14	87.96 %
15	Adjusted funding target attainment percentage	15	87.96 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may current year's funding requirement	16	86.12 %
17	 less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/03/2012	85,000				
07/10/2012	120,000				
10/12/2012	120,000				
01/14/2013	195,000				
Totals ▶			18(b)	520,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	500,601

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 2.06 %	2nd segment: 5.25 %	3rd segment: 6.32 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	83,283
b Excess assets, if applicable, but not greater than line 31a.....		31b	
32 Amortization installments:		Outstanding Balance	
a Net shortfall amortization installment		2,165,859	440,597
b Waiver amortization installment			0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	523,880
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement.....	36,503	0	36,503
36 Additional cash requirement (line 34 minus line 35)		36	487,377
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	500,601
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	13,224
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	13,224
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42 0	
43 Excess installment acceleration amount to be carried over to future plan years		43 0	