

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>333</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1948</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>333</u>	1c Effective date of plan <u>01/01/1948</u>	
1b Three-digit plan number (PN) ▶	<u>333</u>				
1c Effective date of plan <u>01/01/1948</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>UNITED WAY OF THE GREATER DAYTON AREA</u> <u>33 WEST FIRST STREET</u> <u>5TH FLOOR</u> <u>DAYTON, OH 45402-1298</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-0536658</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>937-225-3026</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>813000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0536658</u>	2c Sponsor's telephone number <u>937-225-3026</u>	2d Business code (see instructions) <u>813000</u>	
2b Employer Identification Number (EIN) <u>31-0536658</u>					
2c Sponsor's telephone number <u>937-225-3026</u>					
2d Business code (see instructions) <u>813000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2013	VICKI HAHN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2013	VICKI HAHN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 1035
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants.....	6a 298
b Retired or separated participants receiving benefits.....	6b 106
c Other retired or separated participants entitled to future benefits.....	6c 530
d Subtotal. Add lines 6a , 6b , and 6c	6d 934
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 28
f Total. Add lines 6d and 6e	6f 962
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>21024230</u>
b Actuarial value	2b <u>20619618</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>118</u> <u>4660267</u>
b For terminated vested participants.....	3b <u>550</u> <u>8794995</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>47509</u>
(2) Vested benefits.....	3c(2) <u>10077757</u>
(3) Total active	3c(3) <u>367</u> <u>10125266</u>
d Total	3d <u>1035</u> <u>23580528</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>7.07 %</u>
6 Target normal cost.....	6 <u>480000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/08/2013</u>
Signature of actuary		Date
<u>RACHEL A. BATTAH</u>		<u>11-06672</u>
Type or print name of actuary		Most recent enrollment number
<u>MERCER</u>		<u>614-227-5500</u>
Firm name		Telephone number (including area code)
<u>325 JOHN H MCCONNELL BLVD SUITE 350</u> <u>COLUMBUS, OH 43215-7644</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b Interest on (a) using prior year's effective interest rate of _____% except as otherwise provided (see instructions)		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages			
14	Funding target attainment percentage	14	87.44 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?		☐ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
		(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 8

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a		
b Excess assets, if applicable, but not greater than line 31a	31b		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34		
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35)	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a		
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39		
40 Unpaid minimum required contributions for all years.....	40		

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	218317	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19	NONE	139074	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST

51-0099033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	NONE	21901	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRADY WARE

35-1476702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ESLER & VANDERSCHAAFF CO., L.P.A.

31-1399107

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	6695	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012		
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	287888	754649
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	95431	96398
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	429608	0
(2) U.S. Government securities.....	1c(2)	9154816	734774
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	1301066	8572608
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9688117	9127362
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		240758
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	67304	2109739

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	21024230	21636288

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		238913
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	238913

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	21024230	21397375
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1183871	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1183871
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	631017	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		631017
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	1608410	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1608410

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3423298

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2311966	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2311966
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	235912	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	139074	
(4) Other	2i(4)	124288	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		499274
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2811240

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		612058
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		238913

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BRADY WARE

(2) EIN: 35-1476702

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

BIG BROTHERS BIG SISTERS OF THE GREATER MIAMI VALLEY, INC. EMPLOYEE BENEFIT PLAN

5b(2) EIN(s)	5b(3) PN(s)
31-0641306	002

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>51-0099033</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>60</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 47% Investment-Grade Debt: 49% High-Yield Debt: 1% Real Estate: 0% Other: 3%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):



BRADY WARE
& SCHOENFELD

INDEPENDENT AUDITORS' REPORT

Plan Administrators
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2012, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Wilmington Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the year ended December 31, 2012, that the information provided to the Plan Administrator by the trustee is complete and accurate.

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10 West Broad Street • Suite 1500 • Columbus, Ohio • 43215-3471
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INDEPENDENT AUDITORS' REPORT - CONTINUED

Disclaimer of Opinion

Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplemental Schedule

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held (at end of year), which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2012 financial statements and supplemental schedule, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Other Matters - 2011 Financial Statements

We have audited the accompanying statement of net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** as of December 31, 2011, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements, and in our report dated October 12, 2012, we expressed an opinion that such financial statements present fairly, in all material respects, the financial status of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** as of December 31, 2011 and change in financial status for the year then ended, in accordance with accounting principles generally accepted in the United States of America.



Dayton, Ohio
October 7, 2013

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA	B Three-digit plan number (PN) <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a		21,024,230
b Actuarial value	2b		20,619,618
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	118	4,660,267
b For terminated vested participants.....	3b	550	8,794,995
c For active participants:			
(1) Non-vested benefits	3c(1)		47,509
(2) Vested benefits	3c(2)		10,077,757
(3) Total active.....	3c(3)	367	10,125,266
d Total.....	3d	1,035	23,580,528
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		7.07
6 Target normal cost	6		480,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Rachel A. Battah</u> Signature of actuary RACHEL A. BATTAH Type or print name of actuary MERCER Firm name 325 JOHN H MCCONNELL BLVD SUITE 350 COLUMBUS OH 43215-7644 Address of the firm	<u>10/8/13</u> Date 11-06672 Most recent enrollment number (614) 227-5500 Telephone number (including area code)
------------------	---	---

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b Interest on (a) using prior year's effective interest rate of _____ % except as otherwise provided (see instructions)		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages			
14	Funding target attainment percentage	14	87.44 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☐ N/A, full yield curve used
b Applicable month (enter code).....			21b
22 Weighted average retirement age			22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 8

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....			31a
b Excess assets, if applicable, but not greater than line 31a			31b
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35)			36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39
40 Unpaid minimum required contributions for all years			40

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected			☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made			☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

Attachments to Schedule SB 2012 (Form 5500)
ACTUARIAL INFORMATION

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:

- 2012 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, Line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2012 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ Attach to Form 5500 or 5500-EZ if applicable.

▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

2007

This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE G				B Three-digit plan number ... 333	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ UNITED WAY OF THE GREATER DAYTON AREA				D Employer Identification Number 31-0536658	
E Type of plan: (1) Multiemployer (2) Single-employer (3) ☒ Multiple-employer		F 100 or fewer participants in prior plan year			

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2012	
b Assets:	
(1) Current value of assets	b(1) 21024230
(2) Actuarial value of assets for funding standard account	b(2) 21792862
c (1) Accrued liability for plans using immediate gain methods	c(1) 26810687
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	c(2)(a)
(b) Accrued liability under entry age normal method	c(2)(b)
(c) Normal cost under entry age normal method	c(2)(c)

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Rachel A. Battah RAB

Signature of actuary

RACHEL A. BATTAH

Type or print name of actuary

MERCER

Firm name

325 JOHN H MCCONNELL BLVD SUITE 350

COLUMBUS

OH

43215-7644

Address of the firm

10/8/13

Date

G 11-06672

Most recent enrollment number

614-227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule,
check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	22452328
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	320000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	22452328
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	3907736

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	21024230
b "RPA '94" current liability:			
	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	118	4424882	4424882
(2) For terminated vested participants	550	8410615	8410615
(3) For active participants	367	9570077	9616831
(4) Total	1035	22405574	22452328
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage			
		2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1183871				
3 Totals ▶ (b)				1183871	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	91.3 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0



Schedule B (Form 5500) 2007

Page 3

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5 Actuarial cost method used as the basis for this plan year's funding standard account computation:

- a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)
- d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium
- g** ☐ Individual aggregate **h** ☐ Other (specify) ▶

i Has a change been made in funding method for this plan year? ☒ Yes ☐ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☒ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or

class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:**a** Interest rate for "RPA '94" current liability **6a** 7.52 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts .. ☐ N/A

Pre-retirement		Post-retirement	
Yes	No	Yes	No
☒	☒	☒	☒

d Mortality table code for valuation purposes:

	Pre-retirement	Post-retirement
(1) Males d(1)	A	A
(2) Females d(2)	A	A

e Valuation liability interest rate ☐ N/A **6e** 6.50 % 6.50 % ☐ N/A**f** Expense loading ☐ N/A **6f** 28.8 % % ☒ N/A**g** Annual withdrawal rates:

	Male		Female	
	Rate Code		Rate Code	
(1) Age 25 g(1)	S	20.00 %	S	20.00 %
(2) Age 40 g(2)	S	20.00 %	S	20.00 %
(3) Age 55 g(3)	S	20.00 %	S	20.00 %

h Salary scale ☒ N/A **6h** % % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 0.4 %**j** Estimated investment return on current value of assets for year ending on the valuation date .. **6j** 6.0 %**7** New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
1	1941637	438709
4	526894	68820

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule. ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any.	9a	0
b Employer's normal cost for plan year as of valuation date.	9b	320000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers. ▶ (\$ 8925918)	c(1)	1342349
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	108053
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	1770402
Credits to funding standard account:		
h Prior year credit balance, if any	9h	3260523
i Employer contributions. Total from column (b) of line 3.	9i	1183871
		Outstanding Balance
j Amortization credits as of valuation date ▶ (\$ 647570)	9j	229584
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	266395
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL). l(1)		9975833
(2) "RPA '94" override (90% current liability FFL). l(2)		0
(3) FFL credit	l(3)	0
m (1) Waived funding deficiency.	m(1)	0
(2) Other credits	m(2)	0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	4940373
o Credit balance: If line 9n is greater than line 9g, enter the difference.	9o	3169971
p Funding deficiency: If line 9g is greater than line 9n, enter the difference.	9p	0
Reconciliation account:		
q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date.	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a).	q(3)(b)	0
(4) Total as of valuation date. ▶	q(4)	0
10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable	10	0



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12 Additional required funding charge (see instructions):**

- a**
- Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 97.1 %

- b**
- "RPA '94" current liability. Enter line 1d(2)(a)

12b

- c**
- Adjusted value of assets (see instructions)

12c

- d**
- Funded current liability percentage. Divide line 12c by 12b and multiply by 100

12d %

- e**
- Unfunded current liability. Subtract line 12c from line 12b.

12e

- f**
- Liability attributable to any unpredictable contingent event benefit

12f

- g**
- Outstanding balance of unfunded old liability

12g

- h**
- Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative

12h

- i**
- Unfunded new liability amount (% of line 12h)

12i

- j**
- Unfunded old liability amount

12j

- k**
- Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).

12k

- l**
- Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero.

12l

m Unpredictable contingent event amount:

- (1) Benefits paid during year attributable to unpredictable contingent event . . .

m(1)

- (2) Unfunded current liability percentage. Subtract the percentage

m(2)

on line 12d from 100%

%

- (3) Enter the product of lines 12m(1) and 12m(2)

m(3)

- (4) Amortization of all unpredictable contingent event liabilities

m(4)

- (5) "RPA '94" additional amount (see instructions).

m(5)

- (6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5).

m(6)

- n**
- Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest

12n

- o**
- Contributions needed to increase current liability percentage to 100% (see instructions)

12o

- p**
- Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

12p

- q**
- Adjusted additional funding charge. (.0 % of line 12p)

12q 0



Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions

Contributions for Plan Year ending 12/31/12

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Big Brothers	01/27/12	1,588.89	Dayton Area Heart	01/18/12	5,729.17
Big Sisters	02/15/12	1,588.89	and Cancer	02/10/12	2,291.67
	03/07/12	1,588.89	Association	03/20/12	2,291.67
	04/04/12	1,588.89		04/05/12	2,291.67
	05/04/12	1,588.89		04/05/12	3,437.50
	06/12/12	1,588.89		05/04/12	2,291.67
	07/10/12	1,588.89		06/06/12	2,291.67
	08/15/12	1,588.89		07/06/12	5,729.17
	09/05/12	1,588.89		08/10/12	2,291.67
	10/11/12	1,588.89		09/14/12	5,729.17
	11/12/12	1,588.89			34,375.03
	12/06/12	1,588.89			
	12/21/12	41,396.00			
		60,462.68	Epilepsy	01/23/12	275.00
			Association	02/29/12	275.00
				03/28/12	275.00
				04/23/12	275.00
Catholic Social	01/03/12	11,689.95		05/22/12	275.00
Services	01/05/12	6,582.29		06/26/12	275.00
	02/01/12	11,689.95		07/31/12	275.00
	02/08/12	6,582.29		08/29/12	275.00
	03/02/12	11,689.95		09/27/12	275.00
	03/07/12	6,582.29		11/06/12	275.00
	04/02/12	11,689.95		12/04/12	275.00
	04/04/12	6,582.29		12/19/12	275.00
	05/02/12	11,689.95			3,300.00
	05/08/12	6,582.29			
	06/06/12	6,582.29			
	07/03/12	11,689.95			
	07/06/12	6,582.29	Family Services	01/23/12	4,613.89
	08/02/12	11,689.95		02/17/12	2,350.39
	08/09/12	6,582.29		03/19/12	4,613.89
	08/15/12	11,689.95		04/05/12	4,613.89
	09/04/12	11,689.95		04/27/12	4,613.89
	09/05/12	6,582.29		06/12/12	4,613.89
	10/01/12	11,689.95		07/23/12	4,613.89
	10/08/12	6,582.29		08/03/12	4,613.89
	11/02/12	11,689.95		09/04/12	4,613.89
	11/12/12	6,582.29		10/16/12	4,613.89
	12/11/12	6,582.29		11/19/12	4,613.89
	12/12/12	11,689.95		12/04/12	4,613.89
		219,266.88			53,103.18

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/23/12	5,897.22	Community Action Partnership	01/17/12	15,950.00
	01/23/12	6,752.78		02/10/12	15,950.00
	02/17/12	5,897.22		02/13/12	15,950.00
	02/17/12	6,752.78		03/12/12	15,950.00
	02/17/12	5,897.22		04/13/12	15,950.00
	02/17/12	6,752.78		05/08/12	15,950.00
	03/02/12	5,897.22		06/12/12	15,950.00
	03/02/12	6,752.78		07/09/12	15,950.00
	03/23/12	5,897.22		08/23/12	15,950.00
	03/23/12	6,752.78		09/14/12	15,950.00
	05/22/12	5,897.22		10/11/12	15,950.00
	05/22/12	6,752.78		11/06/12	15,950.00
	06/12/12	5,897.22		12/06/12	15,950.00
	06/12/12	6,752.78			207,350.00
	06/18/12	5,897.22	Senior Resource Connection	01/03/12	12,955.56
	06/18/12	6,752.78		02/03/12	12,955.56
	07/27/12	5,897.22		02/10/12	12,955.56
	07/27/12	6,752.78		03/01/12	9,776.31
	08/31/12	5,897.22		03/08/12	9,776.31
	08/31/12	6,752.78		04/02/12	12,955.56
	10/23/12	5,897.22		05/04/12	12,955.56
	10/23/12	6,752.78		05/25/12	12,955.56
	12/04/12	5,897.22		06/18/12	12,955.56
	12/04/12	6,752.78		07/06/12	12,955.56
	12/19/12	5,897.22		07/26/12	12,955.56
	12/19/12	6,752.78		08/28/12	12,955.56
		164,450.00		10/02/12	12,955.56
United Rehabilitation Services of Dayton	01/10/12	5,408.33		11/12/12	12,955.56
	02/15/12	5,408.33		12/06/12	12,955.56
	03/28/12	5,408.33		12/21/12	12,955.56
	04/19/12	5,408.33			200,930.46
	05/09/12	5,408.33	United Way	01/10/12	11,733.33
	06/12/12	5,408.33		02/07/12	11,733.33
	07/18/12	5,408.33		03/02/12	11,733.33
	08/15/12	5,408.33		04/04/12	11,733.33
	09/12/12	5,408.33		05/04/12	11,733.33
	10/29/12	5,408.33		06/14/12	11,733.33
	12/05/12	5,408.33		07/09/12	11,733.33
	12/26/12	5,408.33		08/02/12	11,733.33
		64,899.96		09/11/12	11,733.33
				10/09/12	11,733.33
				11/02/12	11,733.33
					129,066.63

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (*continued*)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	01/10/12	1,130.55	Unified Health	03/05/12	4,186.11
Citizen Complaints	02/07/12	577.05	Solutions	03/05/12	4,186.11
	03/07/12	1,130.55		04/10/12	4,186.11
	04/05/12	1,130.55		09/21/12	3,000.00
	05/04/12	1,130.55		09/21/12	3,000.00
	06/05/12	1,130.55		10/18/12	4,186.11
	07/05/12	1,130.55		10/30/12	4,186.11
	08/03/12	1,130.55			26,930.55
	09/05/12	1,130.55			
	10/02/12	1,130.55			
	11/12/12	1,130.55			
	12/11/12	1,130.55			
		13,013.10			
Camp Fire	01/18/12	611.11			
Council	02/15/12	611.11			
	03/23/12	611.11			
	04/13/12	611.11			
	05/10/12	611.11			
	05/15/12	611.11			
	07/18/12	611.11			
	07/18/12	611.11			
	10/11/12	611.11			
	11/14/12	611.11			
	12/19/12	611.11			
		6,722.21			
			Total		
			Contributions		1,183,870.68

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and Restated effective January 1, 2002 with further amendments through January 31, 2008. Most recently amended effective December 14, 2010.
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	None.
Definitions	
▪ Covered employees	No new participants will enter the plan after December 31, 2008.
▪ Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
▪ Employee contributions	None
▪ Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

▪ Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Benefit accrual service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of benefit accrual service.
▪ Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
▪ Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
▪ Covered compensation	Covered compensation is frozen as of December 31, 2008.
▪ Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
▪ Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
▪ Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
▪ Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
▪ Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

Late retirement	
▪ Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
▪ Benefit	The greater of i) or ii) i) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 with further actuarial equivalent increases to the late retirement date. ii) The actuarial equivalent of the member's normal retirement benefit.
Deferred vested	
▪ Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
▪ Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
▪ Eligibility	Based on determination of total and permanent disability.
▪ Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death: Married	
▪ Eligibility	If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit	A monthly income, payable for life commencing at the first of the month following the participant's 55 birthday (or date of death if later), which is the amount which would have been payable if the participant had terminated just before death under the Joint and 66-2/3% surviving spouse annuity form, with the further provision that the benefit is guaranteed to be paid for at least 10 years.
Pre-retirement death: Unmarried	
▪ Eligibility	If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.
▪ Benefit	A monthly income, payable for 10 years commencing on the first of the month following the date of death equal to the accrued benefit on the date of death reduced for early commencement (if applicable).
Form of benefits	
▪ Automatic form for unmarried participants	Single Life annuity.
▪ Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.
▪ Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
▪ Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (blended 75% female/25% male) for all other payment forms.
Miscellaneous	
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2012, the limit is \$200,000.
▪ Administration	Plan sponsor
▪ Funding medium	Trust
▪ Changes since prior valuation	Maximum benefits were updated from 2011 to 2012. There were no significant changes in plan provisions since the prior valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through December 14, 2010, are included in this valuation.

- **Most recent plan amendments included:** December 14, 2010.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - Active participants: The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis. There is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.
- **IRC Section 436 benefit restrictions:**
 - Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - Plan amendments: See above.
 - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Summary of Changes in Principal Eligibility or Benefit Provisions

Maximum benefit amounts under IRS rules were updated from \$195,000 to \$200,000.

All other plan provisions are the same as those used in the January 1, 2011 valuation.

Statement of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2011.

The current liability interest rate was changed from 6.46% (2011) to 6.19% (2012), and further updated to 7.52% (reflecting MAP-21). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2011 to 2012 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2011 to 2012 from 6.75% to 6.50% due to expected return assumptions for the plan's asset allocation.

Mercer changed to a new liability system this year. This change did not materially affect liability amounts and qualifies for automatic IRS approval under Announcement 2010-3 and Revenue Procedure 2000-40.

All other actuarial assumptions and methods are identical to the assumptions used in the January 1, 2011 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Minimum Funding Methods

The actuarial cost method for minimum funding calculations is the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **accrued liability** is the sum of the accrued liabilities for all participants under the plan.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(l). The accrued benefits, including benefits accruing during the year, are valued under the following measure:

- The current liability is computed using the third segment interest rate in effect under PPA. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year. The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

Pre-PPA Asset Method

- a. Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is the market value on the previous valuation date plus:
 - the expected return on assets
 - the employer contributions for the plan year less:
 - benefit payments
 - any expense for which there is an explicit expense assumption.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- the market value of assets as of the previous valuation date,
 - employer contributions for the plan year,
 - benefit payments, and
 - any expense for which there is an explicit expense assumption.
- b. The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c. The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss.

The asset value determined under this method will be adjusted to be no greater than 120% and no less than 80% of the fair market value as defined in Section 1.412(C)(2)-1(c) of the Internal Revenue Code.

PPA Asset Method

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.
- **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

The non-married children's death benefit is not valued because the liability is de minimus. In addition, there is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

Method Changes Since Prior Valuation

Mercer changed to a new liability system this year. This change did not materially affect liability amounts and qualifies for automatic IRS approval under Announcement 2010-3 and Revenue Procedure 2000-40.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

Actuarial Assumptions for Funding Valuation

PPA Discount rate sponsor elections		
▪ Segment rates or full yield curve	Segment	
▪ Look-back months	4	
▪ Use stabilized rates – funding	Yes	
▪ Use stabilized rates – Section 436 benefit restrictions	N/A	
	<u>Stabilized rates</u>	<u>Nonstabilized rates</u>
▪ First 5 years	5.54%	2.06%
▪ Next 15 years	6.85%	5.25%
▪ Over 20 years	7.52%	6.32%
Non-PPA Interest rate		
▪ Funding	6.50%	
▪ Current Liability	7.52%	
Mortality sponsor elections		
▪ Healthy and Disabled participants	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females. For the purpose of determining current liability, separate annuitant and nonannuitant mortality table set forth in regulations section 403(h)(3).	
▪ PPA Mortality - Healthy and Disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.	
Lump sum conversions		
Lump sums are assumed to be based on an interest rate of 5.00% for the first 5 years, 5.50% for the next 15 years, and 6.25% thereafter and the 2012 PPA unisex mortality table projected to 2018.		
PPA 417(e) lump sums		
Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.		
Other economic assumptions		
▪ Expected investment return	7.25% for 2010, 6.75% for 2011, and 6.50% for 2012	
▪ Salary increases	N/A	

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

▪ Flat-dollar benefit increases	N/A
▪ Social Security wage base	N/A
▪ Inflation	N/A
▪ Expenses	Prior year administrative expenses rounded to next highest \$10,000
▪ PPA Expenses	Prior year administrative and investment expenses rounded to next highest \$10,000

Demographic assumptions

▪ Withdrawal	3 year select period during which a rate of 20% per year is assumed. See table of sample rates for ultimate rates.
▪ Disability incidence	None.

▪ Retirement age	Retirement Rates	
	Attained age	
	55 - 59	10%
	60 – 63	20%
	64	35%
	65	40%
	66 – 69	25%
	70+	100%

▪ Benefit commencement age for	
– Future vested deferred	Age 62 with 15 years of benefit service or Age 65
– Current vested deferred	Age 62 with 15 years of benefit service or Age 65

▪ Spouse assumptions	Male participants	Female participants
– Percentage married	80%	80%
– Spouse age difference	3 years younger	3 years older

Form of payment	Lump sum	Single life	67% J&S
▪ Active retirements	90%	10%	0%
▪ Future vested deferred	90%	10%	0%
▪ Future disabilities	N/A	N/A	N/A
▪ Future deaths	0%	0%	100%
▪ Current vested deferred	90%	10%	N/A

Unpredictable contingent event assumptions	Not applicable
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**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates

Attained Age	Withdrawal Rates
30	19.0%
35	15.5%
40	13.0%
45	12.0%
50	11.0%
55	0.0%

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

Table of Sample Rates								
Percentage								
Funding Healthy and Disabled Mortality								
Attained Age	Male				Female			
	2012	2017	2022	2027	2012	2017	2022	2027
20	0.03%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%	0.01%
25	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.01
30	0.04	0.04	0.04	0.04	0.02	0.02	0.02	0.02
35	0.07	0.07	0.07	0.07	0.04	0.04	0.04	0.04
40	0.10	0.09	0.09	0.09	0.06	0.05	0.05	0.05
45	0.13	0.12	0.11	0.11	0.09	0.09	0.08	0.07
50	0.17	0.16	0.14	0.13	0.14	0.13	0.11	0.11
55	0.29	0.26	0.24	0.22	0.25	0.24	0.23	0.22
60	0.56	0.51	0.47	0.44	0.48	0.46	0.45	0.44
65	1.08	1.00	0.93	0.87	0.91	0.89	0.87	0.85
70	1.85	1.72	1.59	1.48	1.58	1.54	1.50	1.46
75	3.19	2.98	2.77	2.59	2.55	2.45	2.36	2.26

**Schedule SB, Line 27 and Schedule B, Line 6b –
Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Assumed retirement rate	(C) Number of active lives in cohort	(D) Number of retirements	(E) (A) X (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
Total			10,000	605,247
Average				60.5

Schedule SB, Line 27 and Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of credited service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29	5	6								
30-34	6	22	5							
35-39	5	3	11	2						
40-44	4	17	11	5	1					
45-49	3	16	11	6	6					
50-54	6	12	15	8	8	5	1			
55-59	9	26	14	9	4		2	2		
60-64	3	14	14	11	1	3		3		
65-69	1	12	4	2	2		1			
70+	5	12	9	2		1	1			

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, Line 27 and Schedule B, Lines 9c and 9j –
Schedule of Funding Standard Account Bases**

Charge	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Plan Freeze	1/1/2009	30	27	\$ 4,078,359	\$ 3,941,264	\$ 294,292
Assumption change	1/1/2010	10	8	\$ 57,771	\$ 49,114	\$ 7,574
Actuarial loss	1/1/2011	5	4	\$ 1,684,733	\$ 1,390,309	\$ 381,066
Assumption change	1/1/2011	10	9	\$ 1,161,785	\$ 1,076,700	\$ 151,888
Actuarial loss	1/1/2012	5	5	\$ 1,941,637	\$ 1,941,637	\$ 438,709
Assumption change	1/1/2012	10	10	\$ 526,894	\$ 526,894	\$ 68,820
Total					\$ 8,925,918	\$ 1,342,349

Credit	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Actuarial gain	1/1/2010	5	3	\$ (1,011,787)	\$ (647,570)	\$ (229,584)
Total					\$ (647,570)	\$ (229,584)

**Schedule SB, Line 27 and Schedule B, Line 11 –
Justification for Change in Actuarial Assumptions**

There has been no change in valuation date since the prior valuation as of January 1, 2011.

The current liability interest rate was changed from 6.46% (2011) to 6.19% (2012), and further updated to 7.52% (reflecting MAP-21). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2011 to 2012 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2011 to 2012 from 6.75% to 6.50% due to expected return assumptions for the plan's asset allocation.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2011 valuation.

Attachments to Schedule SB 2012 (Form 5500)
ACTUARIAL INFORMATION

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:

- 2012 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, Line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2012 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ Attach to Form 5500 or 5500-EZ if applicable.

▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

2007

This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE G		B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ UNITED WAY OF THE GREATER DAYTON AREA		D Employer Identification Number 31-0536658
E Type of plan: (1) Multiemployer (2) Single-employer (3) ☒ Multiple-employer	F 100 or fewer participants in prior plan year	

Part I Basic Information (To be completed by all plans)**1a** Enter the actuarial valuation date: Month 01 Day 01 Year 2012**b** Assets:

(1) Current value of assets	b(1)	21024230
(2) Actuarial value of assets for funding standard account	b(2)	21792862
c (1) Accrued liability for plans using immediate gain methods	c(1)	26810687
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**Rachel A. Battah *RAB*

Signature of actuary

RACHEL A. BATTAH

Type or print name of actuary

MERCER

Firm name

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH

Address of the firm

43215-7644

10/8/13

Date

G 11-06672Most recent enrollment number
614-227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule,
check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	22452328
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	320000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	22452328
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	3907736

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	21024230	
b	"RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
	(1) For retired participants and beneficiaries receiving payments	118	4424882	4424882
	(2) For terminated vested participants	550	8410615	8410615
	(3) For active participants	367	9570077	9616831
	(4) Total	1035	22405574	22452328
	c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage			2c

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1183871				
3 Totals ▶ (b)				1183871	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	91.3 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate**h** ☐ Other (specify) ▶**i** Has a change been made in funding method for this plan year? ☒ Yes ☐ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☒ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or

class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:**a** Interest rate for "RPA '94" current liability **6a** 7.52 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts . . ☐ N/A**6c** Pre-retirement Post-retirement
☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A A ☐ N/A(2) Females **d(2)** A A ☐ N/A**e** Valuation liability interest rate ☐ N/A **6e** 6.50 % 6.50 % ☐ N/A**f** Expense loading ☐ N/A **6f** 28.8 % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** S 20.00 % S 20.00 % ☐ N/A
(2) Age 40 **g(2)** S 20.00 % S 20.00 % ☐ N/A
(3) Age 55 **g(3)** S 20.00 % S 20.00 % ☐ N/A**h** Salary scale ☒ N/A **6h** % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 0.4 %**j** Estimated investment return on current value of assets for year ending on the valuation date . . **6j** 6.0 %**7** New amortization bases established in the current plan year:

(1) Type of Base

(2) Initial Balance

(3) Amortization Charge/Credit

1	1941637	438709
4	526894	68820

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule. ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any.	9a	0
b Employer's normal cost for plan year as of valuation date.	9b	320000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers. ▶ (\$ 8925918)	c(1)	1342349
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	108053
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	1770402

Credits to funding standard account:

h Prior year credit balance, if any	9h	3260523
i Employer contributions. Total from column (b) of line 3.	9i	1183871
j Amortization credits as of valuation date ▶ (\$ 647570)	9j	229584
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	266395
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL). l(1) 9975833		
(2) "RPA '94" override (90% current liability FFL). l(2) 0		
(3) FFL credit l(3)		0
m (1) Waived funding deficiency. m(1)		0
(2) Other credits m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	4940373
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	3169971
p Funding deficiency: If line 9g is greater than line 9n, enter the difference.	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date.	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a).	q(3)(b)	0
(4) Total as of valuation date. ▶	q(4)	0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable

10 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12 Additional required funding charge (see instructions):**

- a**
- Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 97.1 %

- b**
- "RPA '94" current liability. Enter line 1d(2)(a)

12b

- c**
- Adjusted value of assets (see instructions)

12c

- d**
- Funded current liability percentage. Divide line 12c by 12b and multiply by 100

12d %

- e**
- Unfunded current liability. Subtract line 12c from line 12b.

12e

- f**
- Liability attributable to any unpredictable contingent event benefit

12f

- g**
- Outstanding balance of unfunded old liability

12g

- h**
- Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative

12h

- i**
- Unfunded new liability amount (% of line 12h)

12i

- j**
- Unfunded old liability amount

12j

- k**
- Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).

12k

- l**
- Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero.

12l**m Unpredictable contingent event amount:**

- (1)**
- Benefits paid during year attributable to unpredictable contingent event . . .

m(1)

- (2)**
- Unfunded current liability percentage. Subtract the percentage

m(2)

on line 12d from 100%.

%

- (3)**
- Enter the product of lines 12m(1) and 12m(2)

m(3)

- (4)**
- Amortization of all unpredictable contingent event liabilities

m(4)

- (5)**
- "RPA '94" additional amount (see instructions).

m(5)

- (6)**
- Enter the greatest of lines 12m(3), 12m(4), or 12m(5).

m(6)

- n**
- Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest

12n

- o**
- Contributions needed to increase current liability percentage to 100% (see instructions)

12o

- p**
- Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

12p

- q**
- Adjusted additional funding charge. (.0 % of line 12p)

12q 0

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions

Contributions for Plan Year ending 12/31/12

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Big Brothers	01/27/12	1,588.89	Dayton Area Heart	01/18/12	5,729.17
Big Sisters	02/15/12	1,588.89	and Cancer	02/10/12	2,291.67
	03/07/12	1,588.89	Association	03/20/12	2,291.67
	04/04/12	1,588.89		04/05/12	2,291.67
	05/04/12	1,588.89		04/05/12	3,437.50
	06/12/12	1,588.89		05/04/12	2,291.67
	07/10/12	1,588.89		06/06/12	2,291.67
	08/15/12	1,588.89		07/06/12	5,729.17
	09/05/12	1,588.89		08/10/12	2,291.67
	10/11/12	1,588.89		09/14/12	5,729.17
	11/12/12	1,588.89			34,375.03
	12/06/12	1,588.89			
	12/21/12	41,396.00			
		60,462.68	Epilepsy	01/23/12	275.00
			Association	02/29/12	275.00
				03/28/12	275.00
				04/23/12	275.00
Catholic Social	01/03/12	11,689.95		05/22/12	275.00
Services	01/05/12	6,582.29		06/26/12	275.00
	02/01/12	11,689.95		07/31/12	275.00
	02/08/12	6,582.29		08/29/12	275.00
	03/02/12	11,689.95		09/27/12	275.00
	03/07/12	6,582.29		11/06/12	275.00
	04/02/12	11,689.95		12/04/12	275.00
	04/04/12	6,582.29		12/19/12	275.00
	05/02/12	11,689.95			3,300.00
	05/08/12	6,582.29			
	06/06/12	6,582.29			
	07/03/12	11,689.95			
	07/06/12	6,582.29	Family Services	01/23/12	4,613.89
	08/02/12	11,689.95		02/17/12	2,350.39
	08/09/12	6,582.29		03/19/12	4,613.89
	08/15/12	11,689.95		04/05/12	4,613.89
	09/04/12	11,689.95		04/27/12	4,613.89
	09/05/12	6,582.29		06/12/12	4,613.89
	10/01/12	11,689.95		07/23/12	4,613.89
	10/08/12	6,582.29		08/03/12	4,613.89
	11/02/12	11,689.95		09/04/12	4,613.89
	11/12/12	6,582.29		10/16/12	4,613.89
	12/11/12	6,582.29		11/19/12	4,613.89
	12/12/12	11,689.95		12/04/12	4,613.89
		219,266.88			53,103.18

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/23/12	5,897.22	Community Action Partnership	01/17/12	15,950.00
	01/23/12	6,752.78		02/10/12	15,950.00
	02/17/12	5,897.22		02/13/12	15,950.00
	02/17/12	6,752.78		03/12/12	15,950.00
	02/17/12	5,897.22		04/13/12	15,950.00
	02/17/12	6,752.78		05/08/12	15,950.00
	03/02/12	5,897.22		06/12/12	15,950.00
	03/02/12	6,752.78		07/09/12	15,950.00
	03/23/12	5,897.22		08/23/12	15,950.00
	03/23/12	6,752.78		09/14/12	15,950.00
	05/22/12	5,897.22		10/11/12	15,950.00
	05/22/12	6,752.78		11/06/12	15,950.00
	06/12/12	5,897.22		12/06/12	15,950.00
	06/12/12	6,752.78		207,350.00	
	06/18/12	5,897.22			
	06/18/12	6,752.78			
	07/27/12	5,897.22	Senior Resource Connection	01/03/12	12,955.56
	07/27/12	6,752.78		02/03/12	12,955.56
	08/31/12	5,897.22		02/10/12	12,955.56
	08/31/12	6,752.78		03/01/12	9,776.31
	10/23/12	5,897.22		03/08/12	9,776.31
	10/23/12	6,752.78		04/02/12	12,955.56
	12/04/12	5,897.22		05/04/12	12,955.56
	12/04/12	6,752.78		05/25/12	12,955.56
	12/19/12	5,897.22		06/18/12	12,955.56
	12/19/12	6,752.78		07/06/12	12,955.56
	164,450.00	07/26/12		12,955.56	
		08/28/12		12,955.56	
		10/02/12		12,955.56	
United Rehabilitation Services of Dayton	01/10/12	5,408.33	11/12/12	12,955.56	
	02/15/12	5,408.33	12/06/12	12,955.56	
	03/28/12	5,408.33	12/21/12	12,955.56	
	04/19/12	5,408.33		200,930.46	
	05/09/12	5,408.33			
	06/12/12	5,408.33			
	07/18/12	5,408.33	United Way	01/10/12	11,733.33
	08/15/12	5,408.33		02/07/12	11,733.33
	09/12/12	5,408.33		03/02/12	11,733.33
	10/29/12	5,408.33		04/04/12	11,733.33
	12/05/12	5,408.33		05/04/12	11,733.33
	12/26/12	5,408.33		06/14/12	11,733.33
	64,899.96	07/09/12		11,733.33	
		08/02/12		11,733.33	
		09/11/12		11,733.33	
		10/09/12		11,733.33	
		11/02/12		11,733.33	
				129,066.63	

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (*continued*)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	01/10/12	1,130.55	Unified Health	03/05/12	4,186.11
Citizen Complaints	02/07/12	577.05	Solutions	03/05/12	4,186.11
	03/07/12	1,130.55		04/10/12	4,186.11
	04/05/12	1,130.55		09/21/12	3,000.00
	05/04/12	1,130.55		09/21/12	3,000.00
	06/05/12	1,130.55		10/18/12	4,186.11
	07/05/12	1,130.55		10/30/12	4,186.11
	08/03/12	1,130.55			26,930.55
	09/05/12	1,130.55			
	10/02/12	1,130.55			
	11/12/12	1,130.55			
	12/11/12	1,130.55			
		13,013.10			
Camp Fire	01/18/12	611.11			
Council	02/15/12	611.11			
	03/23/12	611.11			
	04/13/12	611.11			
	05/10/12	611.11			
	05/15/12	611.11			
	07/18/12	611.11			
	07/18/12	611.11			
	10/11/12	611.11			
	11/14/12	611.11			
	12/19/12	611.11			
		6,722.21			
			Total		
			Contributions		1,183,870.68

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and Restated effective January 1, 2002 with further amendments through January 31, 2008. Most recently amended effective December 14, 2010.
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	None.
Definitions	
▪ Covered employees	No new participants will enter the plan after December 31, 2008.
▪ Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
▪ Employee contributions	None
▪ Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Benefit accrual service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of benefit accrual service.
▪ Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
▪ Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
▪ Covered compensation	Covered compensation is frozen as of December 31, 2008.
▪ Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
▪ Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
▪ Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
▪ Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
▪ Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

Late retirement	
▪ Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
▪ Benefit	The greater of i) or ii) i) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 with further actuarial equivalent increases to the late retirement date. ii) The actuarial equivalent of the member's normal retirement benefit.
Deferred vested	
▪ Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
▪ Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
▪ Eligibility	Based on determination of total and permanent disability.
▪ Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death: Married	
▪ Eligibility	If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit	A monthly income, payable for life commencing at the first of the month following the participant's 55 birthday (or date of death if later), which is the amount which would have been payable if the participant had terminated just before death under the Joint and 66-2/3% surviving spouse annuity form, with the further provision that the benefit is guaranteed to be paid for at least 10 years.
Pre-retirement death: Unmarried	
▪ Eligibility	If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.
▪ Benefit	A monthly income, payable for 10 years commencing on the first of the month following the date of death equal to the accrued benefit on the date of death reduced for early commencement (if applicable).
Form of benefits	
▪ Automatic form for unmarried participants	Single Life annuity.
▪ Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.
▪ Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
▪ Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (blended 75% female/25% male) for all other payment forms.
Miscellaneous	
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2012, the limit is \$200,000.
▪ Administration	Plan sponsor
▪ Funding medium	Trust
▪ Changes since prior valuation	Maximum benefits were updated from 2011 to 2012. There were no significant changes in plan provisions since the prior valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended through December 14, 2010, are included in this valuation.

- **Most recent plan amendments included:** December 14, 2010.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - Active participants: The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis. There is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.
- **IRC Section 436 benefit restrictions:**
 - Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - Plan amendments: See above.
 - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Summary of Changes in Principal Eligibility or Benefit Provisions

Maximum benefit amounts under IRS rules were updated from \$195,000 to \$200,000.

All other plan provisions are the same as those used in the January 1, 2011 valuation.

Statement of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2011.

The current liability interest rate was changed from 6.46% (2011) to 6.19% (2012), and further updated to 7.52% (reflecting MAP-21). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2011 to 2012 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2011 to 2012 from 6.75% to 6.50% due to expected return assumptions for the plan's asset allocation.

Mercer changed to a new liability system this year. This change did not materially affect liability amounts and qualifies for automatic IRS approval under Announcement 2010-3 and Revenue Procedure 2000-40.

All other actuarial assumptions and methods are identical to the assumptions used in the January 1, 2011 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Minimum Funding Methods

The actuarial cost method for minimum funding calculations is the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **accrued liability** is the sum of the accrued liabilities for all participants under the plan.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(l). The accrued benefits, including benefits accruing during the year, are valued under the following measure:

- The current liability is computed using the third segment interest rate in effect under PPA. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year. The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

Pre-PPA Asset Method

- a. Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is the market value on the previous valuation date plus:
 - the expected return on assets
 - the employer contributions for the plan year less:
 - benefit payments
 - any expense for which there is an explicit expense assumption.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- the market value of assets as of the previous valuation date,
 - employer contributions for the plan year,
 - benefit payments, and
 - any expense for which there is an explicit expense assumption.
- b. The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c. The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss.

The asset value determined under this method will be adjusted to be no greater than 120% and no less than 80% of the fair market value as defined in Section 1.412(C)(2)-1(c) of the Internal Revenue Code.

PPA Asset Method

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.
- **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

The non-married children's death benefit is not valued because the liability is de minimus. In addition, there is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

Method Changes Since Prior Valuation

Mercer changed to a new liability system this year. This change did not materially affect liability amounts and qualifies for automatic IRS approval under Announcement 2010-3 and Revenue Procedure 2000-40.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

Actuarial Assumptions for Funding Valuation

PPA Discount rate sponsor elections

▪ Segment rates or full yield curve	Segment		
▪ Look-back months	4		
▪ Use stabilized rates – funding	Yes		
▪ Use stabilized rates – Section 436 benefit restrictions	N/A		
	<u>Stabilized rates</u>	<u>Nonstabilized rates</u>	
▪ First 5 years	5.54%	2.06%	
▪ Next 15 years	6.85%	5.25%	
▪ Over 20 years	7.52%	6.32%	

Non-PPA Interest rate

▪ Funding	6.50%
▪ Current Liability	7.52%

Mortality sponsor elections

▪ Healthy and Disabled participants	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females. For the purpose of determining current liability, separate annuitant and nonannuitant mortality table set forth in regulations section 403(h)(3).
▪ PPA Mortality - Healthy and Disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.

Lump sum conversions

Lump sums are assumed to be based on an interest rate of 5.00% for the first 5 years, 5.50% for the next 15 years, and 6.25% thereafter and the 2012 PPA unisex mortality table projected to 2018.

PPA 417(e) lump sums

Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Other economic assumptions

▪ Expected investment return	7.25% for 2010, 6.75% for 2011, and 6.50% for 2012
▪ Salary increases	N/A

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods (continued)**

- Flat-dollar benefit increases N/A
- Social Security wage base N/A
- Inflation N/A
- Expenses Prior year administrative expenses rounded to next highest \$10,000
- PPA Expenses Prior year administrative and investment expenses rounded to next highest \$10,000

Demographic assumptions

- Withdrawal 3 year select period during which a rate of 20% per year is assumed. See table of sample rates for ultimate rates.
- Disability incidence None.

Retirement age	Retirement Rates	
	Attained age	
	55 - 59	10%
	60 – 63	20%
	64	35%
	65	40%
	66 – 69	25%
	70+	100%

- Benefit commencement age for
 - Future vested deferred Age 62 with 15 years of benefit service or Age 65
 - Current vested deferred Age 62 with 15 years of benefit service or Age 65

Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>
– Percentage married	80%	80%
– Spouse age difference	3 years younger	3 years older

Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>67% J&S</u>
▪ Active retirements	90%	10%	0%
▪ Future vested deferred	90%	10%	0%
▪ Future disabilities	N/A	N/A	N/A
▪ Future deaths	0%	0%	100%
▪ Current vested deferred	90%	10%	N/A

Unpredictable contingent event assumptions	Not applicable
---	----------------

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates

Attained Age	Withdrawal Rates
30	19.0%
35	15.5%
40	13.0%
45	12.0%
50	11.0%
55	0.0%

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates								
Percentage								
Funding Healthy and Disabled Mortality								
Attained Age	Male				Female			
	2012	2017	2022	2027	2012	2017	2022	2027
20	0.03%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%	0.01%
25	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.01
30	0.04	0.04	0.04	0.04	0.02	0.02	0.02	0.02
35	0.07	0.07	0.07	0.07	0.04	0.04	0.04	0.04
40	0.10	0.09	0.09	0.09	0.06	0.05	0.05	0.05
45	0.13	0.12	0.11	0.11	0.09	0.09	0.08	0.07
50	0.17	0.16	0.14	0.13	0.14	0.13	0.11	0.11
55	0.29	0.26	0.24	0.22	0.25	0.24	0.23	0.22
60	0.56	0.51	0.47	0.44	0.48	0.46	0.45	0.44
65	1.08	1.00	0.93	0.87	0.91	0.89	0.87	0.85
70	1.85	1.72	1.59	1.48	1.58	1.54	1.50	1.46
75	3.19	2.98	2.77	2.59	2.55	2.45	2.36	2.26

**Schedule SB, Line 27 and Schedule B, Line 6b –
 Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Assumed retirement rate	(C) Number of active lives in cohort	(D) Number of retirements	(E) (A) X (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
Total			10,000	605,247
Average				60.5

Schedule SB, Line 27 and Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of credited service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29	5	6								
30-34	6	22	5							
35-39	5	3	11	2						
40-44	4	17	11	5	1					
45-49	3	16	11	6	6					
50-54	6	12	15	8	8	5	1			
55-59	9	26	14	9	4		2	2		
60-64	3	14	14	11	1	3		3		
65-69	1	12	4	2	2		1			
70+	5	12	9	2		1	1			

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, Line 27 and Schedule B, Lines 9c and 9j –
Schedule of Funding Standard Account Bases**

Charge	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Plan Freeze	1/1/2009	30	27	\$ 4,078,359	\$ 3,941,264	\$ 294,292
Assumption change	1/1/2010	10	8	\$ 57,771	\$ 49,114	\$ 7,574
Actuarial loss	1/1/2011	5	4	\$ 1,684,733	\$ 1,390,309	\$ 381,066
Assumption change	1/1/2011	10	9	\$ 1,161,785	\$ 1,076,700	\$ 151,888
Actuarial loss	1/1/2012	5	5	\$ 1,941,637	\$ 1,941,637	\$ 438,709
Assumption change	1/1/2012	10	10	\$ 526,894	\$ 526,894	\$ 68,820
Total					\$ 8,925,918	\$ 1,342,349

Credit	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Actuarial gain	1/1/2010	5	3	\$ (1,011,787)	\$ (647,570)	\$ (229,584)
Total					\$ (647,570)	\$ (229,584)

**Schedule SB, Line 27 and Schedule B, Line 11 –
Justification for Change in Actuarial Assumptions**

There has been no change in valuation date since the prior valuation as of January 1, 2011.

The current liability interest rate was changed from 6.46% (2011) to 6.19% (2012), and further updated to 7.52% (reflecting MAP-21). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2011 to 2012 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2011 to 2012 from 6.75% to 6.50% due to expected return assumptions for the plan's asset allocation.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2011 valuation.

**EMPLOYEE BENEFIT PLAN OF THE UNITED
WAY OF THE GREATER DAYTON AREA AND
AFFILIATED AGENCIES**

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

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BRADY WARE
& SCHOENFELD

INDEPENDENT AUDITORS' REPORT

Plan Administrators
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2012, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Wilmington Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee as of and for the year ended December 31, 2012, that the information provided to the Plan Administrator by the trustee is complete and accurate.

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INDEPENDENT AUDITORS' REPORT - CONTINUED

Disclaimer of Opinion

Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplemental Schedule

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held (at end of year), which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2012 financial statements and supplemental schedule, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Other Matters - 2011 Financial Statements

We have audited the accompanying statement of net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** as of December 31, 2011, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements, and in our report dated October 12, 2012, we expressed an opinion that such financial statements present fairly, in all material respects, the financial status of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** as of December 31, 2011 and change in financial status for the year then ended, in accordance with accounting principles generally accepted in the United States of America.



Dayton, Ohio
October 7, 2013

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash and cash equivalents	\$ 754,649	\$ 287,888
Investments, at fair market value		
Money market fund	-	429,608
Mortgage and asset backed securities	549,704	777,319
International bonds	-	523,747
Corporate bonds	8,022,904	6,757,420
Government bonds	734,774	2,397,396
Common stocks	9,127,362	9,688,117
Alternative investments	2,109,739	-
Mutual funds	240,758	-
Exchange traded and closed end funds	<u>-</u>	<u>67,304</u>
Total investments, at fair market value	20,785,241	20,640,911
Interest and dividends receivable	<u>96,398</u>	<u>95,431</u>
Total assets	21,636,288	21,024,230
LIABILITIES		
Payable to Big Brothers/Big Sisters Plan	<u>238,913</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 21,397,375</u>	<u>\$ 21,024,230</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Interest and dividends	\$ 631,017	\$ 549,693
Net appreciation in market value of investments	<u>1,608,410</u>	<u>844,192</u>
Total investment income	2,239,427	1,393,885
Contributions - employer	<u>1,183,871</u>	<u>1,052,975</u>
Total additions	<u>3,423,298</u>	<u>2,446,860</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	2,311,966	2,373,555
Administrative expenses	499,274	477,589
Transfer of Plan assets	<u>238,913</u>	<u>-</u>
Total deductions	<u>3,050,153</u>	<u>2,851,144</u>
NET INCREASE (DECREASE)	373,145	(404,284)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>21,024,230</u>	<u>21,428,514</u>
End of year	<u>\$ 21,397,375</u>	<u>\$ 21,024,230</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN

The following description of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit, multiple employer pension plan that covers substantially all full-time employees of the United Way of the Greater Dayton Area and Affiliated Agencies (the "Organization") who have completed one year of service and attained at least 1,000 hours of service, provided the participant is at least 21 years old. If an employee has been a previous participant in the Plan through the United Way or another not-for-profit agency, he or she would be eligible the first of the month following his or her date of hire, provided that the prior service was within three years of his or her most recent hire date with the Organization. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2008, the existing Plan was frozen, meaning no new participants will enter the Plan after that date, and current participants will receive no further accruals in the Plan after that date. Due to the freezing of the Plan, all active participants are fully vested, regardless of tenure, as of January 1, 2009.

Pension Benefits - The amount of an employee's monthly benefit depends upon their years of benefit service with the Organization, their age at the time they receive benefits, and their average salary or wages for the three highest consecutive years out of the last 10 consecutive years. Due to the freezing of the Plan, each current participant's service and salary is frozen as of December 31, 2008.

All active participants as of January 1, 2009 are entitled to full annual retirement benefits, beginning at the normal retirement age of 65, calculated as follows:

- The sum of 1.5% of the final average pay up to covered compensation, plus 0.5% of the final average pay in excess of the covered compensation, multiplied by years of service. The 0.5% part of the formula has a cap of 35 years while the 1.5% part of the formula uses all service with no cap.

Participants who have attained age 55 are eligible for early retirement. The accrued retirement benefit is reduced for early retirement. However, the Plan has an unreduced early retirement benefit if a participant is 62 years old and has 15 years of benefit service.

Participants may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, as a life annuity payable monthly from retirement, or as a life annuity with a guaranteed number of payments payable monthly upon retirement, and if the participant dies within a guaranteed time period after benefits commence, a continuing monthly payment to the beneficiary for the remainder of the guaranteed time period. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity.

Death Benefits - Upon the death of a vested participant, a death benefit shall be paid to the participant's spouse, as long as the participant and spouse had been married for at least one year at the time of death. The amount of the death benefit will equal the amounts which would have been payable as a survivor annuity under the qualified joint and survivor annuity under the Plan.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting, with the exception of contributions receivable as discussed below, which are accounted for on a cash basis.

Accounting for Contributions - In 2008, Mercer (the "actuary"), changed the methodology to account for contributions to the Plan to the cash basis. As a result, the actuary has disregarded any contributions receivable when calculating the total contribution amount for the 2011 and 2012 Plan years. Once the funding calculations are completed, the actuary may revisit the methodology for contributions receivable if needed to meet certain funding requirements.

Financial Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan's administrator to make estimates and assumptions that affect the reported amounts of net assets, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation - Investment securities are stated at fair values determined using year-end market prices, and both realized and unrealized gains and losses are reflected in income. Security transactions are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. See Note K for discussion of fair value measurements.

Plan Expenses - Certain administrative functions are performed by the officers or employees of the Organization. Administrative expenses for the trustees and certain other fees are paid directly by the Plan to the extent not paid by the Organization.

Actuarial Present Value of Accumulated Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and the present employees or their beneficiaries. Benefits under the Plan are based on the monthly average of the highest three consecutive annual compensation amounts during the last 10 calendar years as of December 31, 2008 (the Plan freeze date). The accumulated Plan benefits for active employees are based on their average compensation during the three years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The actuarial present value of accumulated plan benefits is determined by an actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest), and the probability of payment (by means of decrements such as death, withdrawal, retirement or disability) between the valuation date and the expected date of payment.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Subsequent Events - In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 7, 2013, the date the financial statements were available to be issued.

NOTE C - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated benefits as of January 1, 2012 and 2011 are summarized as follows:

	<u>January 1, 2012</u>	<u>January 1, 2011</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits		
Retired participants	\$ 4,793,160	\$ 3,730,879
Terminated deferred vested participants	10,416,151	9,742,607
Active participants	<u>11,567,774</u>	<u>12,587,052</u>
	26,777,085	26,060,538
Nonvested benefits	<u>33,602</u>	<u>274,268</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 26,810,687</u>	<u>\$ 26,334,806</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE C - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - continued

The changes in actuarial present value were as follows:

	<u>January 1, 2012</u>	<u>January 1, 2011</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR	<u>\$ 26,334,806</u>	<u>\$ 25,900,763</u>
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTED TO:		
Benefits accumulated and (gains) losses	625,050	(214,502)
Benefits paid	(2,373,555)	(2,307,426)
Interest	1,697,492	1,794,162
Assumption change	<u>526,894</u>	<u>1,161,809</u>
NET INCREASE	<u>475,881</u>	<u>434,043</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	<u>\$ 26,810,687</u>	<u>\$ 26,334,806</u>

The significant actuarial assumptions used in the valuations were as follows:

- Investment return at an average rate of 6.50% and 6.75% as of January 1, 2012 and 2011
- Life expectancy of participants (using the RP2000 Generational Mortality Table)
- No compensation increases on or after January 1, 2009, since there are no further accruals in the Plan as a result of the Plan freeze
- Retirement rates ranging from 10% to 100% based on age, with 100% at age 70

The net increase in the actuarial present value of accumulated benefits is the result of benefits paid, discounts for interest, changes in participant mix, actuarial experience, gains and losses, Plan amendments, and changes in actuarial assumptions. The Plan was amended December 31, 2008 to discontinue benefit accruals, and eliminate new participation in the Plan effective January 1, 2009. In addition, all active participants as of January 1, 2009 were automatically vested in their benefits.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors will be applicable in determining the actuarial present value of accumulated Plan benefits.

Changes to the Plan - Compensation earned after December 31, 2008 is not recognized. IRC Section 415 benefit increased from \$195,000 to \$200,000 from 2011 to 2012.

For the 2012 and 2011 Plan years, lump sums are assumed to be based on a long-term interest rate assumption of 5% for the first 5 years, 5.5% for the next 15 years and 6.25% thereafter, and the applicable 417(e) PPA unisex mortality table projected to 2018.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE D - TAX STATUS

The Plan obtained its latest determination letter on December 30, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter; however, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2009.

NOTE E - CONTRIBUTIONS

Contributions from the Organization are accounted for on a cash basis based upon amounts required to be funded under the provisions of ERISA. Organization contributions were \$1,183,871 and \$1,052,975 for the years ended December 31, 2012 and 2011, respectively.

NOTE F - INVESTMENTS

As of December 31, 2012, the Plan's investments were held in trust with Wilmington Trust Company, the trustee, and consisted of mortgage and asset backed securities, government and corporate bonds, common stocks, alternative investments and mutual funds. The Plan's investments as of December 31, 2011 were held by Morgan Stanley Smith Barney in 10 separate brokerage accounts that have diversified funds such as money market funds, mortgage and asset backed securities, international bonds, government and corporate bonds, common stocks, and exchange traded and closed end funds.

For the year ended December 31, 2012, the Skybridge Multi Adviser Hedge Fund Portfolio, with a fair value of \$1,131,271 was the only individual investment held that was five percent or more of the Plan's net assets. For the year ended December 31, 2011, there were no individual investments held that were five percent or more of the Plan's net assets.

The total fair value of the investments held by the trustee at December 31, 2012 was \$20,785,241. These investments, as well as the net appreciation (depreciation) in fair value of investments and interest and dividend income, have been certified as to their accuracy and completeness by Wilmington Trust Company.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE F - INVESTMENTS - continued

During 2012 and 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$1,608,410 and \$844,192, respectively.

	<u>2012</u>	<u>2011</u>
Money market funds	\$ -	\$ 385
Equity securities, bonds, mutual funds, and other	<u>1,608,410</u>	<u>843,807</u>
	<u>\$ 1,608,410</u>	<u>\$ 844,192</u>

NOTE G - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

For the 2012 and 2011 Plan years, there were no differences between the Form 5500 and the audited financial statements.

NOTE H - FUNDING POLICY

The Plan is funded through employer contributions, which are based on actuarially determined amounts necessary to provide accrued vested and nonvested benefits. No employee shall make or be required to make any contribution to the Plan. The amounts contributed were deposited with Morgan Stanley Smith Barney for the years ended December 31, 2012 and 2011. The United Way and affiliated agencies' contributions met the minimum funding requirements of ERISA.

NOTE I - PLAN TERMINATION

The Organization has frozen the Plan effective December 31, 2008. The Organization intends to terminate the Plan, subject to the provisions of ERISA, once the Organization has adequate funding to meet all benefit obligations. However, this is likely to be many years in the future. Since it is the intent for the Plan to have adequate funding upon Plan termination, this will not be considered a distress termination.

Under ERISA, for a distress termination, certain benefits would be guaranteed by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested, normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the Plan's termination, subject to a statutory ceiling on the amount of the individual's monthly benefit.

Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all. Reference should be made to the Plan document for further details.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE J - RELATED PARTY TRANSACTIONS

In 2012 and 2011, Wilmington Trust provided trustee services to the Plan. In addition, Morgan Stanley Smith Barney serves as an investment advisor and trustee for the Plan. Fees paid by the Plan for the trustee services amounted to \$160,975 and \$160,124 for the years ended December 31, 2012 and 2011, respectively.

Fees paid during the year for accounting, actuarial and legal services rendered by parties-in-interest totaled \$235,912 and \$239,025 for the years ended December 31, 2012 and 2011, respectively.

NOTE K - FAIR VALUE MEASUREMENTS

The Plan adopted fair value measurement accounting standards on January 1, 2008. Accounting standards define fair value and establish a framework for measuring fair value. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under accounting standards are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012.

Money market fund: Valued based on the contractual terms of the underlying money market; provides a daily mil-rate for income accretion.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE K - FAIR VALUE MEASUREMENTS - continued

Mortgage and asset backed securities, international bonds, government and corporate bonds, exchange traded and closed end funds, alternative investments and mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year-end.

Common stocks: Valued at the closing market value of the stock as of the Plan year-end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mortgage and asset backed securities	\$ -	\$ 549,704	\$ -	\$ 549,704
Corporate bonds	8,022,904	-	-	8,022,904
Government bonds	734,774	-	-	734,774
Common stocks	9,127,362	-	-	9,127,362
Alternative investments	-	2,109,739	-	2,109,739
Mutual funds	<u>240,758</u>	<u>-</u>	<u>-</u>	<u>240,758</u>
Total assets at fair value	<u>\$ 18,125,798</u>	<u>\$ 2,659,443</u>	<u>\$ -</u>	<u>\$ 20,785,241</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE K - FAIR VALUE MEASUREMENTS - continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 429,608	\$ -	\$ -	\$ 429,608
Mortgage and asset backed securities	-	777,319	-	777,319
International bonds	523,747	-	-	523,747
Corporate bonds	6,757,420	-	-	6,757,420
Government bonds	2,397,396	-	-	2,397,396
Common stocks	9,688,117	-	-	9,688,117
Exchange traded and closed end funds	<u>67,304</u>	<u>-</u>	<u>-</u>	<u>67,304</u>
Total assets at fair value	<u>\$ 19,863,592</u>	<u>\$ 777,319</u>	<u>\$ -</u>	<u>\$ 20,640,911</u>

NOTE L - VCP FILING

The Plan Administrator identified a lump sum distribution, in the amount of \$45,771, that was mistakenly made to a participant who was, and still is, actively employed by one of the Plan's co-sponsors. The distribution was made in good faith and was based on evidence which, at the time, supported approval of the participant's distribution. In March 2012, the Plan filed under the Voluntary Compliance Program (VCP) to correct this error. As of the report date, the status of the VCP filing is pending.

NOTE M - SUBSEQUENT EVENT

Big Brothers/Big Sisters of Greater Miami Valley spun off from the Plan as of December 31, 2012. As part of the approval for this spin off, Big Brothers/Big Sisters contributed an additional \$41,396, to the Plan in December 2012. This de minimus spin off resulted in a transfer of \$238,913 of Plan assets from the Plan in January 2013. As the spin off was approved prior to December 31, 2012 and the January 1, 2013 actuarial valuation will not include the participants of Big Brothers/Big Sisters of the Greater Miami Valley in the actuarial calculation, a liability was recorded in the accompanying financial statements.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
<u>Mortgage and Asset Backed Securities</u>				
Fremf Mortgage Trust 2012-K21 B 3.940% Due 07-25-45	Security	70,000 Principal	71,138	71,477
Government National Mortgage A 2012-19 D 3.602% Due 01-16-50	Security	105,000 Principal	105,712	108,587
Government National Mortgage A 2012-87 C 3.257% Due 08-16-52	Security	70,000 Principal	70,462	69,530
Springleaf Mortgage Loan Trust 2012-3A M2 3.560% Due 12-25-59	Security	40,000 Principal	39,987	40,098
Springleaf Mortgage Loan Trust 2012-3A M3 4.440% Due 12-25-59	Security	40,000 Principal	39,993	0
SVO Voi Mortgage Corp 2010-Aa B 4.750% Due 07-20-27	Security	61,542 Principal	63,520	63,553
VNO Mortgage Trust 2.996% Due 11-15-30	Security	60,000 Principal	61,500	61,928
VNO Mortgage Trust 2012-6Ave B 3.298% Due 11-15-30	Security	70,000 Principal	71,750	71,880
GS Mtg Secs Tr 2012-Aloha 20340412 Flt 4.267% Due 04-12-34	Security	60,000 Principal	60,220	62,652
			584,282	549,704
<u>Corporate Bonds</u>				
ADT Corp 3.500% Due 07-15-22	Corporate Bonds	80,000 Principal	82,750	77,807
America Movil Sab De Cv 6.125% Due 03-30-40	Corporate Bonds	60,000 Principal	71,779	79,596
Amgen Inc 6.900% Due 06-01-38	Corporate Bonds	100,000 Principal	116,600	134,178
AOL Time Warner Inc 7.700% Due 05-01-32	Corporate Bonds	60,000 Principal	82,923	83,891
AT&T Inc 2.950% Due 05-15-16	Corporate Bonds	145,000 Principal	152,154	153,514
AT&T Inc 4.450% Due 05-15-21	Corporate Bonds	45,000 Principal	44,966	51,969
Bank Of America Corp 5.625% Due 07-01-20	Corporate Bonds	95,000 Principal	98,787	112,635
Bank Of America Corp 5.875% Due 01-05-21	Corporate Bonds	50,000 Principal	52,858	59,806
Bank Of America Corp 3.625% Due 03-17-16	Corporate Bonds	90,000 Principal	90,183	95,364
Bank of America Corp 5.650% Due 05-01-18	Corporate Bonds	100,000 Principal	112,352	115,486
Bear Stearns Co 7.250% Due 02-01-18	Corporate Bonds	45,000 Principal	52,119	56,520
Berkshire Hathaway Fin 4.250% Due 01-15-21	Corporate Bonds	100,000 Principal	102,229	113,595
Berkshire Hathaway Inc 1.900% Due 01-31-17	Corporate Bonds	100,000 Principal	101,128	103,372
BHP Billiton Fin USA Ltd 1.625% Due 02-24-17	Corporate Bonds	90,000 Principal	90,115	92,032
Caterpillar Financial Se 2.650% Due 04-01-16	Corporate Bonds	85,000 Principal	90,024	89,254
CDP Financial 4.400% Due 11-25-19	Corporate Bonds	145,000 Principal	144,640	166,841
Celgene Corp 3.950% Due 10-15-20	Corporate Bonds	95,000 Principal	91,798	103,103
Cigna Corp 5.375% Due 02-15-42	Corporate Bonds	100,000 Principal	100,781	116,427
Cisco Systems Inc 5.900% Due 02-15-39	Corporate Bonds	80,000 Principal	79,377	104,116
Cisco Systems Inc 4.950% Due 02-15-19	Corporate Bonds	40,000 Principal	47,021	47,411
Citigroup Inc 6.125% Due 11-21-17	Corporate Bonds	115,000 Principal	126,063	136,868
Citigroup Inc 8.125% Due 07-15-39	Corporate Bonds	55,000 Principal	70,929	82,342
Citigroup Inc 4.750% Due 05-19-15	Corporate Bonds	120,000 Principal	123,979	129,214
Cooper Us Inc 2.375% Due 01-15-16	Corporate Bonds	85,000 Principal	85,235	87,925
CR Bard Inc 4.400% Due 01-15-21	Corporate Bonds	75,000 Principal	76,685	85,394
Dell Inc 7.100% Due 04-15-28	Corporate Bonds	65,000 Principal	81,198	78,259
Devon Energy Corporation 1.875% Due 05-15-17	Corporate Bonds	60,000 Principal	60,003	61,166
Directv Holdings/Fing 2.400% Due 03-15-17	Corporate Bonds	100,000 Principal	102,758	102,432
Duke Energy Corp 1.625% Due 08-15-17	Corporate Bonds	50,000 Principal	49,867	50,423
Dun & Bradstreet Corp 2.875% Due 11-15-15	Corporate Bonds	70,000 Principal	70,220	71,010
Ebay Inc 2.600% Due 07-15-22	Corporate Bonds	100,000 Principal	101,522	101,024
Electricite De France 5.600% Due 01-27-40	Corporate Bonds	90,000 Principal	92,944	103,864
Emerson Electric Co 5.125% Due 12-01-16	Corporate Bonds	50,000 Principal	56,039	57,546
Energy Transfer Partners 5.950% Due 02-01-15	Corporate Bonds	110,000 Principal	119,816	120,544
Enterprise Products Oper 3.200% Due 02-01-16	Corporate Bonds	75,000 Principal	75,253	79,248
Exelon Generation Co LLC 6.250% Due 10-01-39	Corporate Bonds	85,000 Principal	97,243	98,843
France Telecom 4.125% Due 09-14-21	Corporate Bonds	45,000 Principal	44,546	49,514
Franklin Resources Inc 2.800% Due 09-15-22	Corporate Bonds	50,000 Principal	50,356	50,611
General Elec Cap Corp 4.625% Due 01-07-21	Corporate Bonds	85,000 Principal	95,221	96,268
Goldman Sachs Group Inc 5.375% Due 03-15-20	Corporate Bonds	55,000 Principal	56,926	63,289
Goldman Sachs Group Inc 3.700% Due 08-01-15	Corporate Bonds	40,000 Principal	40,390	42,093
Goldman Sachs Group Inc 6.150% Due 04-01-18	Corporate Bonds	100,000 Principal	111,302	117,760
Goldman Sachs Group Inc 3.300% Due 05-03-15	Corporate Bonds	110,000 Principal	110,188	114,649
Goldman Sachs Group Inc 3.625% Due 02-07-16	Corporate Bonds	35,000 Principal	33,354	36,705
HSBC Bank USA 5.875% Due 11-01-34	Corporate Bonds	80,000 Principal	83,042	93,902
Intel Corp 1.950% Due 10-01-16	Corporate Bonds	90,000 Principal	94,525	92,940
Johnson (S.C.) & Son Inc 4.800% Due 09-01-40	Corporate Bonds	110,000 Principal	126,379	121,807
JP Morgan Chase & Co 6.000% Due 01-15-18	Corporate Bonds	80,000 Principal	90,070	95,780
JPMorgan Chase & Co 4.250% Due 10-15-20	Corporate Bonds	45,000 Principal	43,130	49,904
JPMorgan Chase & Co 4.500% Due 01-24-22	Corporate Bonds	100,000 Principal	110,439	113,342
JPMorgan Chase & Co 5.400% Due 01-06-42	Corporate Bonds	45,000 Principal	48,872	54,230
JPMorgan Chase & Co 3.400% Due 06-24-15	Corporate Bonds	45,000 Principal	47,622	47,478
JPMorgan Chase & Co 4.400% Due 07-22-20	Corporate Bonds	100,000 Principal	99,736	112,884
Kinder Morgan Ener Part 6.500% Due 09-01-39	Corporate Bonds	50,000 Principal	51,646	61,452
Marathon Petroleum Corp 6.500% Due 03-01-41	Corporate Bonds	110,000 Principal	109,412	139,376
McKesson Corp 4.750% Due 03-01-21	Corporate Bonds	95,000 Principal	111,294	110,339
Medtronic Inc 2.625% Due 03-15-16	Corporate Bonds	100,000 Principal	106,223	105,377
Morgan Stanley 5.375% Due 10-15-15	Corporate Bonds	95,000 Principal	98,259	103,282
Nationwide Mutual Insura 9.375% Due 08-15-39	Corporate Bonds	50,000 Principal	57,571	70,354
Nbcuniversal Media LLC 4.375% Due 04-01-21	Corporate Bonds	145,000 Principal	146,801	162,884
Omnicom Group Inc 3.625% Due 05-01-22	Corporate Bonds	100,000 Principal	99,966	104,125
Oneok Inc 4.250% Due 02-01-22	Corporate Bonds	70,000 Principal	74,859	77,332

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b) Identity of issuer or similar party	(c) Description of investment and number of shares			(d) Cost	(e) Fair Value
	Oracle Corp 6.500% Due 04-15-38	Corporate Bonds	70,000	Principal	99,770	97,336
	Pacific Gas & Electric 5.625% Due 11-30-17	Corporate Bonds	85,000	Principal	94,301	102,622
	Pacificorp 5.500% Due 01-15-19	Corporate Bonds	90,000	Principal	100,447	108,808
	Pepsi Bottling Group Inc 7.000% Due 03-01-29	Corporate Bonds	60,000	Principal	82,206	86,177
	Pepsico Inc 2.500% Due 05-10-16	Corporate Bonds	70,000	Principal	69,935	73,718
	Private Export Funding 4.300% Due 12-15-21	Corporate Bonds	75,000	Principal	74,489	90,584
	Raytheon Company 4.700% Due 12-15-41	Corporate Bonds	60,000	Principal	59,722	67,900
	Rio Tinto Fin USA Ltd 4.125% Due 05-20-21	Corporate Bonds	100,000	Principal	100,622	110,495
	Siemens Financeiereingsmat 6.125% Due 08-17-26	Corporate Bonds	30,000	Principal	37,989	39,544
	Southwestern Public Serv 4.500% Due 08-15-41	Corporate Bonds	45,000	Principal	44,063	49,845
	Statoil Asa 3.125% Due 08-17-17	Corporate Bonds	90,000	Principal	98,988	98,088
	Statoilhydro ASA 5.250% Due 04-15-19	Corporate Bonds	105,000	Principal	125,175	126,378
	Symantec Corp 2.750% Due 09-15-15	Corporate Bonds	30,000	Principal	29,981	31,028
	Teachers Insur & Annuity 6.850% Due 12-16-39	Corporate Bonds	90,000	Principal	117,433	122,065
	Teva Pharma Fin li/lii 3.000% Due 06-15-15	Corporate Bonds	95,000	Principal	95,484	99,880
	Time Warner Cable Inc 6.750% Due 06-15-39	Corporate Bonds	100,000	Principal	106,233	126,837
	Toyota Motor Credit Corp 3.400% Due 09-15-21	Corporate Bonds	60,000	Principal	59,849	65,344
	Toyota Motor Credit Corp 3.300% Due 01-12-22	Corporate Bonds	75,000	Principal	74,722	80,916
	Trans-Canada Pipelines 7.625% Due 01-15-39	Corporate Bonds	50,000	Principal	77,891	75,218
	US Bancorp 3.000% Due 03-15-22	Corporate Bonds	55,000	Principal	54,962	57,200
	Verizon Communications 5.550% Due 02-15-16	Corporate Bonds	60,000	Principal	66,502	68,511
	Verizon Communications 6.350% Due 04-01-19	Corporate Bonds	20,000	Principal	24,114	25,247
	Wal-Mart Stores Inc 6.500% Due 08-15-37	Corporate Bonds	40,000	Principal	49,780	56,248
	Wal-Mart Stores Inc 4.250% Due 04-15-21	Corporate Bonds	50,000	Principal	58,814	58,413
	Wellpoint Inc 2.375% Due 02-15-17	Corporate Bonds	215,000	Principal	221,807	222,602
	Wellpoint Inc 3.700% Due 08-15-21	Corporate Bonds	85,000	Principal	84,901	89,400
	Wyeth 6.450% Due 02-01-24	Corporate Bonds	75,000	Principal	99,321	101,807
					7,545,963	8,022,904
Government Bonds						
	US Treasury Note/Bond 5.250% Due 02-15-29	Treasury - Agency Bonds	165,000	Principal	229,002	227,984
	US Treasury Note/Bond 3.000% Due 05-15-42	Treasury - Agency Bonds	60,000	Principal	62,269	60,928
	US Treasury Note/Bond 2.750% Due 11-15-42	Treasury - Agency Bonds	175,000	Principal	170,235	168,000
	US Treasury Note/Bond 1.625% Due 11-15-22	Treasury - Agency Bonds	60,000	Principal	60,045	59,283
	Americredit Automobile Receiva 2012-2 D 3.380% Due 04-09-18	GNMA/FNMA/FHLMC/SBA Pool	100,000	Principal	99,989	103,504
	Government National Mortgage A 2012-33 D 3.505% Due 11-16-50	GNMA/FNMA/FHLMC/SBA Pool	50,000	Principal	50,438	51,190
	Government National Mortgage A 2012-44 C 3.396% Due 07-16-46	GNMA/FNMA/FHLMC/SBA Pool	60,000	Principal	60,600	63,886
					732,577	734,774
Common Stocks						
	3m Co.	Common Stock	195	Shares	17,042	18,106
	Abbott Laboratories	Common Stock	402	Shares	22,748	26,331
	Accenture PLC	Common Stock	273	Shares	15,803	18,155
	Ace Ltd Ord Shs	Common Stock	161	Shares	9,699	12,848
	Actuant Corp Class A	Common Stock	425	Shares	12,223	11,862
	Adidas Ag-Spon ADR	Common Stock	603	Shares	22,387	27,014
	Adt Ltd	Common Stock	207	Shares	9,207	9,623
	Advanced Semicondutor ADR	Common Stock	322	Shares	1,437	1,378
	Agile Property-Unspon ADR	Common Stock	23	Shares	1,316	1,617
	Aia Group Ltd Spon ADR	Common Stock	1,784	Shares	26,829	28,241
	Akbank T.A.S. ADR	Common Stock	2,464	Shares	22,653	24,763
	Alexion Pharmaceutical	Common Stock	170	Shares	11,442	15,936
	Allergan Inc	Common Stock	299	Shares	24,327	27,427
	Alliance Data Sys Corp	Common Stock	169	Shares	20,595	24,464
	Altria Group Inc	Common Stock	1,642	Shares	49,635	51,624
	Amazon Com Inc	Common Stock	266	Shares	41,508	66,731
	America Movil Sa De Cv	Common Stock	1,419	Shares	37,268	32,836
	American Campus Communities	Common Stock	347	Shares	15,514	16,007
	American Electric Power Co	Common Stock	350	Shares	13,317	14,938
	American Express Co.	Common Stock	240	Shares	10,524	13,795
	American International Group	Common Stock	545	Shares	19,130	19,239
	American Tower REIT Inc	Common Stock	185	Shares	9,683	14,295
	American Water Works Co Inc.	Common Stock	965	Shares	32,770	35,830
	Amphenol CI A	Common Stock	342	Shares	19,252	22,127
	Anadarko Pete Corp.	Common Stock	144	Shares	11,492	10,701
	Anheuser Busch Inbev	Common Stock	211	Shares	18,185	18,444
	Apple Inc	Common Stock	233	Shares	51,093	123,996
	Ares Capital Corp	Common Stock	1,215	Shares	19,607	21,263
	Arm Holdings Plc Spon	Common Stock	748	Shares	10,619	28,297
	Armstrong World Industries	Common Stock	363	Shares	17,960	18,415
	Ascent Capital Group Inc	Common Stock	140	Shares	6,849	8,672
	Asml Holding Nv	Common Stock	540	Shares	33,868	34,771
	Assa Abloy Ab - Unsp ADR	Common Stock	1,564	Shares	21,319	28,950
	Astrazeneca Plc Sponsored ADR	Common Stock	1,249	Shares	56,461	59,040
	At&t Inc	Common Stock	2,307	Shares	67,897	77,769
	Avago Technologies Ltd	Common Stock	247	Shares	8,842	7,818
	Avis Budget Group Inc	Common Stock	1,020	Shares	13,565	20,216

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Avnet Inc	Common Stock 615 Shares	21,856	18,825
	Babcock & Wilcox Company	Common Stock 685 Shares	13,805	17,947
	Baidu Inc	Common Stock 512 Shares	58,031	51,348
	Banco Do Brasil ADR	Common Stock 3,799 Shares	42,659	48,133
	Banco Macro SA - ADR	Common Stock 884 Shares	12,802	16,036
	Bank Of Nova Scotia	Common Stock 368 Shares	20,603	21,300
	Bce Inc Com	Common Stock 1,239 Shares	51,502	53,203
	Beam Inc	Common Stock 209 Shares	11,625	12,768
	Belden Inc	Common Stock 255 Shares	11,125	11,472
	Bg Group Plc New	Common Stock 1,011 Shares	17,045	16,894
	Bhp Limited	Common Stock 440 Shares	38,399	34,505
	Bidvest Group Ltd-Spons Adr	Common Stock 537 Shares	25,293	27,870
	Biogen Idec Inc	Common Stock 185 Shares	24,269	27,078
	Biomed Realty Trust Inc	Common Stock 547 Shares	10,349	10,574
	Bmc Software Inc	Common Stock 250 Shares	9,645	9,905
	Boeing Company	Common Stock 302 Shares	21,393	22,759
	Borg Warner Automotive Inc.	Common Stock 119 Shares	8,314	8,523
	Bristol-Myers Squibb Co	Common Stock 3,105 Shares	94,925	101,192
	Broadcom Corp Cl A	Common Stock 301 Shares	10,058	9,996
	Brown & Brown Inc	Common Stock 248 Shares	6,512	6,314
	Burberry Group Plc-Spon Adr	Common Stock 488 Shares	19,015	19,901
	Cameron International Corp	Common Stock 84 Shares	4,660	4,743
	Canadian Natl Ry Co	Common Stock 561 Shares	30,590	51,057
	Carefusion Corp	Common Stock 649 Shares	16,098	18,548
	Carnival Corp.	Common Stock 807 Shares	22,563	29,673
	Cash Amer Intl Inc.	Common Stock 130 Shares	6,019	5,157
	Caterpillar Inc	Common Stock 393 Shares	37,608	35,216
	Celadon Group Inc	Common Stock 528 Shares	8,199	9,541
	CenturyLink Inc	Common Stock 1,741 Shares	71,085	68,108
	Cerner Corp	Common Stock 119 Shares	8,955	9,224
	Check Point Software Techs Ltd	Common Stock 379 Shares	20,971	18,056
	Chevron Corp	Common Stock 530 Shares	51,545	57,314
	China Construct Unsponsored ADR	Common Stock 3,307 Shares	47,478	53,673
	China Mobile Ltd ADR	Common Stock 748 Shares	41,013	43,923
	Chipotle Mexican Grill - Cl A	Common Stock 48 Shares	14,211	14,278
	Chubb Corp	Common Stock 318 Shares	18,510	23,952
	Cielo SA Sponsored ADR	Common Stock 1,133 Shares	26,852	32,687
	Clarcor Inc.	Common Stock 287 Shares	14,260	13,713
	Clayton Williams Energy Inc	Common Stock 134 Shares	12,308	5,360
	Clicks Group Ltd-Unsp ADR (delisted 3/14/13)	Common Stock 1,066 Shares	28,654	33,195
	Cloud Peak Energy Inc	Common Stock 815 Shares	14,880	15,754
	Cms Energy Corp	Common Stock 744 Shares	11,145	18,139
	Cnooc Ltd Spd Adr	Common Stock 243 Shares	43,117	53,460
	Coach Inc	Common Stock 263 Shares	13,151	14,599
	Coca-Cola Company	Common Stock 1,756 Shares	59,140	63,655
	Comcast Corp Spl Cl A	Common Stock 496 Shares	11,714	17,816
	Commercial Intl Bank Adr	Common Stock 3,034 Shares	18,204	18,204
	Companhia De Bebidas Spd Adr Pfd	Common Stock 684 Shares	27,686	28,721
	Compass Group Plc	Common Stock 1,174 Shares	13,863	14,065
	Converse Inc	Common Stock 127 Shares	3,755	3,623
	Concho Resources Inc	Common Stock 90 Shares	7,364	7,250
	Conocophillips	Common Stock 1,184 Shares	58,248	68,660
	Consol Energy Inc	Common Stock 265 Shares	12,833	8,507
	Costco Wholesale Corp-New	Common Stock 194 Shares	13,150	19,154
	Crown Castle Intl Corp	Common Stock 482 Shares	27,105	34,781
	Cytex Industries Inc	Common Stock 328 Shares	19,095	22,576
	Danaher Corp Del	Common Stock 250 Shares	13,568	13,975
	Dassault Sys S.A.-ADR	Common Stock 167 Shares	7,548	18,886
	Deere & Co.	Common Stock 356 Shares	14,479	30,766
	Deutsche Bank Ag Ord	Common Stock 315 Shares	13,684	13,951
	Diageo Plc Sposored Adr New	Common Stock 311 Shares	18,560	36,256
	Digital Realty Trust Inc	Common Stock 246 Shares	17,416	16,701
	Discover Financial	Common Stock 283 Shares	8,557	10,910
	Discovery Communications CL A	Common Stock 172 Shares	9,271	10,919
	Disney Walt Co	Common Stock 227 Shares	8,971	11,302
	Dominion Resources	Common Stock 824 Shares	37,768	42,683
	Dow Chemical Corp	Common Stock 302 Shares	10,602	9,763
	Dril-Quip Inc	Common Stock 129 Shares	9,890	9,423
	Duke Energy Corp	Common Stock 797 Shares	50,319	50,849
	Dunkin' Brands Group Inc	Common Stock 329 Shares	9,103	10,916
	E I Du Pont De Nemours & Co	Common Stock 675 Shares	33,944	30,360
	Ebay Inc	Common Stock 306 Shares	15,081	15,605
	Edwards Lifesciences	Common Stock 100 Shares	9,288	9,017
	Elektro AB B Shs Unspn ADR	Common Stock 916 Shares	14,143	14,619
	Eli Lilly & Company	Common Stock 845 Shares	33,209	41,675
	Embraer Empresa Brasil Sp Adr Pfd	Common Stock 944 Shares	17,617	26,913
	Emc Corp(mass)com	Common Stock 1,419 Shares	33,304	35,901
	Enbridge Inc.	Common Stock 574 Shares	16,481	24,866
	Eog Resources Inc	Common Stock 61 Shares	7,126	7,368
	EQT Corp	Common Stock 253 Shares	11,796	14,922

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Estee Lauder Cos Cl A	Common Stock 305 Shares	13,196	18,257
	Express Scripts Holding Co	Common Stock 615 Shares	34,184	33,210
	Exxon-Mobil Corporation	Common Stock 548 Shares	43,455	47,429
	Facebook Inc-A	Common Stock 747 Shares	22,132	19,885
	Family Dollar Stores	Common Stock 396 Shares	24,612	25,110
	Fanuc Ltd Unsp ADR	Common Stock 851 Shares	11,669	26,441
	Federal Express Corp	Common Stock 96 Shares	8,734	8,805
	Fidelity National Information	Common Stock 458 Shares	14,238	15,943
	Fifth Third Bancorp	Common Stock 861 Shares	13,093	13,087
	Firstenergy Corp	Common Stock 283 Shares	11,017	11,818
	Flsmidth & Co ADR	Common Stock 2,400 Shares	14,306	13,848
	Fresenius Med Care Ag	Common Stock 808 Shares	18,469	27,714
	General Dynamics Corp	Common Stock 227 Shares	16,911	15,724
	General Electric Co	Common Stock 2,078 Shares	42,711	43,617
	General Mills	Common Stock 306 Shares	10,716	12,369
	Gilead Sciences Inc	Common Stock 297 Shares	20,991	21,815
	Glaxosmithkline Plc Ads	Common Stock 1,282 Shares	57,057	55,729
	Goldman Sachs Group Inc	Common Stock 90 Shares	11,035	11,480
	Google Inc Cl A	Common Stock 98 Shares	57,861	69,323
	Grace W R & Co.	Common Stock 280 Shares	16,170	18,824
	Grupo Televisa (adr)	Common Stock 1,062 Shares	24,957	28,228
	Hang Lung Properties-Sp ADR	Common Stock 968 Shares	16,155	19,505
	HCP Inc	Common Stock 428 Shares	16,895	19,328
	Health Care Reit Inc	Common Stock 392 Shares	21,280	24,026
	Healthsouth Rehab Corp	Common Stock 265 Shares	5,570	5,594
	Heinz H.J. Co.	Common Stock 953 Shares	50,408	54,969
	Helix Energy Solutions Group	Common Stock 399 Shares	5,555	8,235
	Hennes & Mauritz AB Unsp ADR	Common Stock 4,277 Shares	22,340	29,554
	Hittite Microwave Corp	Common Stock 269 Shares	14,641	16,694
	Hologic Inc	Common Stock 339 Shares	6,912	6,783
	Home Depot Incorporated	Common Stock 426 Shares	10,105	26,348
	Honeywell International	Common Stock 206 Shares	12,081	13,075
	Hong Kong Exchanges & Clearing ADR	Common Stock 1,050 Shares	16,591	18,123
	Hsbc Hldgs (adr)	Common Stock 543 Shares	24,761	28,817
	Hunt Jb Trans Svc Inc	Common Stock 213 Shares	10,832	12,718
	IAC/InteractiveCorp	Common Stock 225 Shares	10,725	10,629
	Illumina Inc	Common Stock 434 Shares	19,042	24,126
	Ind & Comm Bank Of China Un-sponsored ADR	Common Stock 1,608 Shares	23,673	23,284
	Ingredion Inc	Common Stock 339 Shares	19,302	21,842
	Intel Corporation	Common Stock 638 Shares	13,723	13,156
	Interval Leisure Group	Common Stock 431 Shares	5,942	8,357
	Intl Business Machines Inc	Common Stock 341 Shares	49,846	65,319
	Intuit	Common Stock 184 Shares	11,095	10,943
	ITAU Unibanco Banco Multi ADR	Common Stock 1,893 Shares	34,194	31,159
	Ite Holdings Corp	Common Stock 128 Shares	9,674	9,844
	ITT Corp	Common Stock 958 Shares	20,898	22,475
	Jarden Corp	Common Stock 493 Shares	20,746	25,488
	Johnson & Johnson	Common Stock 987 Shares	64,949	69,189
	Johnson Controls Inc.	Common Stock 297 Shares	11,836	9,109
	Joseph A Bank Clothiers	Common Stock 249 Shares	11,391	10,602
	Joy Global Inc	Common Stock 264 Shares	21,034	16,838
	JPMorgan Chase & Co	Common Stock 1,157 Shares	42,686	50,872
	Kadant Inc	Common Stock 277 Shares	6,186	7,343
	KB Financial Group Inc ADR	Common Stock 948 Shares	33,057	34,033
	KDDI Corp Un-sponsored ADR	Common Stock 944 Shares	16,177	16,633
	Keycorp	Common Stock 2,376 Shares	18,875	20,006
	Kimberly Clark	Common Stock 572 Shares	40,145	48,294
	Kimberly Clark De Mex Spon ADR	Common Stock 2,725 Shares	33,872	35,153
	Kinder Morgan Inc	Common Stock 378 Shares	13,799	13,355
	Kingfisher Plc	Common Stock 3,519 Shares	22,168	32,516
	Kirby Corporation	Common Stock 287 Shares	19,552	17,762
	KOC Holdings ADR	Common Stock 1,252 Shares	27,569	32,752
	Komatsu Ltd Sponsored ADR New	Common Stock 1,298 Shares	22,780	33,372
	Kraft Foods Group Inc	Common Stock 1,175 Shares	54,122	53,427
	Kulicke & Soffa Industries	Common Stock 1,189 Shares	13,386	14,256
	Las Vegas Sands Corp	Common Stock 514 Shares	22,802	23,726
	Lear Corp	Common Stock 438 Shares	20,519	20,516
	Li & Fung Ltd-Unsp ADR	Common Stock 5,480 Shares	20,063	19,618
	Liberty Interactive Corp	Common Stock 1,028 Shares	16,714	20,231
	Liberty Media Corp - Liber-A (strza 01/14/13)	Common Stock 194 Shares	17,025	22,506
	Liberty Ventures - Ser A	Common Stock 293 Shares	13,200	19,854
	Limited Brands Inc	Common Stock 434 Shares	14,400	20,424
	LinkedIn Corp - A	Common Stock 281 Shares	24,128	32,264
	Live Nation Entertainment Inc	Common Stock 1,038 Shares	10,293	9,664
	Lorillard Inc	Common Stock 292 Shares	29,177	34,068
	Lsi Corp	Common Stock 2,390 Shares	16,398	16,897
	Lukoil Oil Co Spon ADR	Common Stock 399 Shares	24,790	26,933
	Lululemon Athletica Inc	Common Stock 237 Shares	13,716	18,067
	Lvmh Moet Hennessy ADR	Common Stock 1,112 Shares	21,427	41,911
	Mandiri Persero ADR	Common Stock 3,713 Shares	31,041	31,130

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
Marathon Oil Corp	Common Stock	420 Shares	11,256	12,877
Marathon Petroleum Corp	Common Stock	214 Shares	7,759	13,482
Mastercard Inc A	Common Stock	89 Shares	26,216	43,724
Mcdonalds Corp	Common Stock	761 Shares	60,796	67,128
Meadwestvaco Corp	Common Stock	500 Shares	12,654	15,935
Mednax Inc.	Common Stock	258 Shares	18,406	20,516
Mercadolibre Inc	Common Stock	223 Shares	14,272	17,517
Merck & Company Inc	Common Stock	1,664 Shares	60,966	68,124
Mettler Toledo Intl	Common Stock	104 Shares	18,827	20,103
Michael Kors Hldgs Ltd Shs	Common Stock	290 Shares	13,063	14,799
Michelin (Cgde) Unspn Adr	Common Stock	1,116 Shares	16,113	21,416
Microchip Technology	Common Stock	333 Shares	11,460	10,852
Micros Sys Inc	Common Stock	403 Shares	20,054	17,103
Microsoft Corporation	Common Stock	1,802 Shares	49,711	48,131
Middleby Corp	Common Stock	98 Shares	9,797	12,565
Mitsubishi UFJ Financial ADR	Common Stock	4,251 Shares	25,100	23,040
Mobile Telesys Ojsc Spon Adr	Common Stock	2,104 Shares	36,510	39,240
Mondelez International Inc	Common Stock	966 Shares	25,653	24,588
Monsanto Company	Common Stock	517 Shares	38,083	48,934
Morgan Stanley	Common Stock	865 Shares	15,816	16,539
Mylan Inc	Common Stock	492 Shares	11,561	13,505
Nasdaq OMX Group	Common Stock	1,010 Shares	26,953	25,240
National Grid Transco Plc	Common Stock	1,083 Shares	55,332	62,208
Nedbank Group Ltd -spons ADR	Common Stock	1,388 Shares	28,454	31,286
Nestle SA Sponsored ADR Registered (NSRGY)	Common Stock	398 Shares	15,462	25,938
NetEase Inc	Common Stock	395 Shares	21,197	16,799
Netgear Inc	Common Stock	475 Shares	18,777	18,729
Nextera Energy Inc	Common Stock	543 Shares	33,106	37,570
Nike Inc.	Common Stock	328 Shares	11,786	16,925
Northeast Utilities Co	Common Stock	364 Shares	11,975	14,225
Northrop Grumman Corp	Common Stock	220 Shares	10,108	14,868
Novartis Ag Sponsored ADR	Common Stock	459 Shares	20,675	29,055
Novo-Nordisk As	Common Stock	369 Shares	30,243	60,224
O Reilly Automotive Inc	Common Stock	147 Shares	13,857	13,145
Oao Gazprom Adr Reg S	Common Stock	2,612 Shares	26,542	25,415
Occidental Petroleum Corp.	Common Stock	297 Shares	27,988	22,753
Oceaneering Intl Inc	Common Stock	436 Shares	24,432	23,452
Oil States International Inc	Common Stock	203 Shares	14,895	14,523
Orascom Construc Spon ADR	Common Stock	595 Shares	26,263	24,960
Oriflame Cosmetics SA ADR (delisted 2/19/13)	Common Stock	1,464 Shares	23,131	23,234
Peabody Energy Corp	Common Stock	255 Shares	15,713	6,786
Pearson Plc Spd Adr	Common Stock	1,128 Shares	21,240	22,041
Pepsico Inc	Common Stock	204 Shares	12,829	13,960
Perrigo	Common Stock	50 Shares	5,689	5,202
Pfizer Incorporated	Common Stock	1,511 Shares	30,350	37,895
Philip Morris International	Common Stock	862 Shares	59,872	72,098
Phillipine Lg Dist Tel	Common Stock	628 Shares	39,788	38,503
Phillips 66	Common Stock	131 Shares	2,543	6,956
Potash Corp	Common Stock	523 Shares	19,658	21,281
Potlatch Corp	Common Stock	355 Shares	10,968	13,898
PPC Ltd	Common Stock	2,128 Shares	14,045	17,088
Ppl Corp	Common Stock	1,012 Shares	28,946	28,974
Praxair Inc.	Common Stock	191 Shares	17,379	20,905
Precision Castparts	Common Stock	254 Shares	32,378	48,113
Prestige Brands Holdings Inc	Common Stock	567 Shares	9,465	11,357
Priceline.Com Inc	Common Stock	32 Shares	16,093	19,852
Procter & Gamble Co	Common Stock	918 Shares	60,533	62,323
Prosperity Banc Shares	Common Stock	468 Shares	19,057	19,656
Prudential Finl Inc	Common Stock	189 Shares	11,615	10,079
Pt Telecom Indonesia Sp Adr	Common Stock	1,080 Shares	42,569	39,906
PTT Exploration & Prod Sponsored ADR	Common Stock	1,500 Shares	15,712	16,470
Public Service Enterprise Group Inc.	Common Stock	367 Shares	11,886	11,230
Publicis Groupe Adr	Common Stock	1,587 Shares	17,563	24,059
QEP Resources Inc	Common Stock	501 Shares	17,213	15,165
Quaker Chemical Corp	Common Stock	86 Shares	3,682	4,632
Qualcomm	Common Stock	467 Shares	27,220	28,888
Questar Corp	Common Stock	610 Shares	12,107	12,054
Rackspace Hosting Inc	Common Stock	164 Shares	8,039	12,180
Ralph Lauren Corp	Common Stock	110 Shares	11,442	16,491
Range Resource Corp.	Common Stock	299 Shares	17,252	18,786
Raymond James Finl Inc	Common Stock	552 Shares	20,098	21,269
Raytheon Co	Common Stock	479 Shares	23,776	27,571
Reckitt Benckiser-Spon ADR	Common Stock	2,480 Shares	24,019	31,794
Red Hat Inc	Common Stock	336 Shares	15,485	17,795
Reliance Steel & Aluminum	Common Stock	374 Shares	20,453	23,225
Reynolds American Inc	Common Stock	1,183 Shares	49,495	49,012
Rio Tinto PLC ADR	Common Stock	287 Shares	19,565	16,672
Rollins Inc	Common Stock	269 Shares	5,646	5,929
Royal Bank Of Scotland Spons ADR	Common Stock	1,357 Shares	13,563	14,642
Royal Dutch Shell PLC - ADR B	Common Stock	849 Shares	62,704	60,186

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	SabMiller Plc - ADR	Common Stock 324 Shares	6,945	15,160
	Sabra Healthcare REIT Inc	Common Stock 962 Shares	13,898	20,895
	Salesforce.Com Inc	Common Stock 142 Shares	11,085	23,870
	Sally Beauty Co Inc	Common Stock 1,207 Shares	28,170	28,449
	Sandisk Corp	Common Stock 182 Shares	8,990	7,917
	Sanlam Ltd Unspn ADR	Common Stock 970 Shares	21,301	26,035
	Sap Aktiengesellschaft Adr	Common Stock 442 Shares	21,345	35,528
	Sberbank-Sponsored ADR	Common Stock 4,895 Shares	57,036	61,481
	Schlumberger Ltd	Common Stock 1,013 Shares	69,740	70,199
	Semen Gresik Un-sponsored ADR	Common Stock 591 Shares	17,848	18,971
	Sempra Energy	Common Stock 187 Shares	9,710	13,266
	Sherwin Williams	Common Stock 68 Shares	9,589	10,460
	Shinhan Financial Grp ADR	Common Stock 964 Shares	32,530	35,321
	Shire PLC ADR	Common Stock 195 Shares	14,809	17,975
	Shoprite Holdings ADR	Common Stock 624 Shares	25,374	30,482
	Siemens A G ADR	Common Stock 204 Shares	22,722	22,332
	Signature Bank	Common Stock 156 Shares	10,289	11,129
	Six Flags Entertainment Corp	Common Stock 268 Shares	12,413	16,402
	Smucker J. M. Co. New	Common Stock 234 Shares	17,465	20,180
	Southern Company	Common Stock 1,690 Shares	71,619	72,349
	Southern Copper Corp	Common Stock 301 Shares	9,641	11,396
	Splunk Inc	Common Stock 178 Shares	5,523	5,166
	Standard Bank Group Spon ADR	Common Stock 1,602 Shares	19,400	22,788
	Starbucks Corp.	Common Stock 561 Shares	22,182	30,086
	Swatch Group Ag/The-Unsp ADR	Common Stock 953 Shares	18,251	24,206
	Syngenta Ag Sponsored ADR	Common Stock 207 Shares	13,880	16,726
	Synopsis Inc	Common Stock 643 Shares	19,761	20,470
	Taiwan Semiconductor	Common Stock 3,676 Shares	57,205	63,080
	Teleflex Inc.	Common Stock 156 Shares	11,030	11,124
	Tencent Holdings Ltd ADR	Common Stock 880 Shares	18,164	28,732
	Teradata Corp Del	Common Stock 401 Shares	27,209	24,818
	Tesla Motors Inc	Common Stock 183 Shares	5,380	6,198
	Teva Pharmaceutical Industries LTD ADR	Common Stock 657 Shares	32,642	24,532
	Tiger Brands Ltd Spons ADR	Common Stock 673 Shares	21,387	26,186
	TIM Participacoes SA ADR	Common Stock 45 Shares	816	892
	Tjx Companies	Common Stock 457 Shares	19,647	19,400
	Toronto Dominion Bank New	Common Stock 161 Shares	13,482	13,577
	Total Fina Elf Sa ADR	Common Stock 1,592 Shares	87,148	82,800
	Toyota Motor Corp. Sp ADR Rep2com	Common Stock 372 Shares	29,793	34,689
	Transdigm Group Inc	Common Stock 49 Shares	6,108	6,682
	Travelers Cos Inc	Common Stock 533 Shares	29,724	38,280
	Trimas Corp	Common Stock 781 Shares	17,740	21,874
	Tullow Oil Plc-Unspn ADR	Common Stock 1,425 Shares	13,859	14,849
	Turkcell Iletisim Hizmetleri A.S.	Common Stock 2,447 Shares	37,106	39,495
	Turkiye Garanti Bankasi ADR	Common Stock 2,884 Shares	13,411	14,997
	Unilever N V - Ny Shares	Common Stock 1,082 Shares	30,090	41,441
	Unilever Plc Spon ADR New	Common Stock 382 Shares	12,434	14,791
	Union Pacific Corp.	Common Stock 273 Shares	25,011	34,322
	United Technologies Corp.	Common Stock 595 Shares	48,125	48,796
	United Tractors Unspn ADR	Common Stock 553 Shares	22,955	22,269
	Unitedhealth Group Inc	Common Stock 278 Shares	13,165	15,079
	Universal Health Services	Common Stock 435 Shares	18,732	21,032
	US Bancorp - Del	Common Stock 730 Shares	19,687	23,316
	V.F. Corp.	Common Stock 245 Shares	19,979	36,988
	Vale SA Preference A ADR	Common Stock 1,909 Shares	32,561	38,734
	Verizon Communications	Common Stock 3,156 Shares	121,081	136,560
	Vertex Pharmaceuticals	Common Stock 725 Shares	34,500	30,378
	Vertus Investment Partners	Common Stock 125 Shares	9,943	15,118
	Visa Inc Class A Shares	Common Stock 143 Shares	15,366	21,676
	VMWare Inc Class A	Common Stock 171 Shares	11,001	16,098
	Vodacom Group Ltd-Unsp ADR	Common Stock 1,335 Shares	16,234	20,092
	Vodafone Group Plc ADR	Common Stock 3,139 Shares	82,012	79,071
	Wabco Holdings Inc	Common Stock 252 Shares	15,298	16,428
	Wal-Mart Stores Inc	Common Stock 287 Shares	16,281	19,582
	Wal Mart De Mexico Sa De Cv Cl V Spon ADR	Common Stock 531 Shares	7,872	17,406
	Weichai Power Co-Unsp ADR	Common Stock 1,506 Shares	19,413	27,274
	Wellcare Health Plans Inc	Common Stock 383 Shares	27,136	18,648
	Wells Fargo & Co New	Common Stock 1,263 Shares	40,464	43,169
	Wesco International Inc	Common Stock 311 Shares	19,614	20,971
	WEX Inc	Common Stock 387 Shares	10,466	29,168
	Weyerhaeuser Co	Common Stock 772 Shares	17,484	21,477
	Whole Foods Market Inc.	Common Stock 193 Shares	7,159	17,594
	Windstream Corp	Common Stock 1,068 Shares	12,812	8,843
	Woolworths Holdings Ltd-GDR	Common Stock 318 Shares	24,060	27,170
	Workday Inc-Class A	Common Stock 64 Shares	3,147	3,488
	Wyndham Worldwide Corp	Common Stock 451 Shares	19,847	23,998
	Wynn Macau Ltd Un-sponsored ADR	Common Stock 558 Shares	15,971	15,289
	Xylem	Common Stock 508 Shares	13,842	13,767
	Yandex NV A	Common Stock 708 Shares	20,015	15,250

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares		Cost	Fair Value
Youku Tudou Inc	Common Stock	64 Shares	3,084	1,167
Ypf Sociedad Anonima (adr)	Common Stock	645 Shares	7,649	9,385
Yum! Brands Inc.	Common Stock	559 Shares	37,979	37,118
			8,039,562	9,127,362
<u>Alternative Investments</u>				
ACL Alternative Fund	Limited Partnership/Hedge Funds	4,158 Units	1,075,000	978,467
Skybridge Multi Adviser Hedge Fund Portfolio LLC	Limited Partnership/Hedge Funds	1 Units	1,075,000	1,131,271
			2,150,000	2,109,739
<u>Mutual Funds</u>				
Morgan Stanley Bank Deposit Program	Mutual Fund	240,758 Shares	240,758	240,758
			19,293,142	20,785,241

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
<u>Mortgage and Asset Backed Securities</u>				
Fremf Mortgage Trust 2012-K21 B 3.940% Due 07-25-45	Security 70,000 Principal	71,138	71,477	
Government National Mortgage A 2012-19 D 3.602% Due 01-16-50	Security 105,000 Principal	105,712	108,587	
Government National Mortgage A 2012-87 C 3.257% Due 08-16-52	Security 70,000 Principal	70,462	69,530	
Springleaf Mortgage Loan Trust 2012-3A M2 3.560% Due 12-25-59	Security 40,000 Principal	39,987	40,098	
Springleaf Mortgage Loan Trust 2012-3A M3 4.440% Due 12-25-59	Security 40,000 Principal	39,993	0	
SVO Voi Mortgage Corp 2010-Aa B 4.750% Due 07-20-27	Security 61,542 Principal	63,520	63,553	
VNO Mortgage Trust 2.996% Due 11-15-30	Security 60,000 Principal	61,500	61,928	
VNO Mortgage Trust 2012-6Ave B 3.298% Due 11-15-30	Security 70,000 Principal	71,750	71,880	
GS Mtg Secs Tr 2012-Aloha 20340412 Flt 4.267% Due 04-12-34	Security 60,000 Principal	60,220	62,652	
		584,282	549,704	
<u>Corporate Bonds</u>				
ADT Corp 3.500% Due 07-15-22	Corporate Bonds 80,000 Principal	82,750	77,807	
America Movil Sab De Cv 6.125% Due 03-30-40	Corporate Bonds 60,000 Principal	71,779	79,596	
Amgen Inc 6.900% Due 06-01-38	Corporate Bonds 100,000 Principal	116,600	134,178	
AOL Time Warner Inc 7.700% Due 05-01-32	Corporate Bonds 60,000 Principal	82,923	83,891	
AT&T Inc 2.950% Due 05-15-16	Corporate Bonds 145,000 Principal	152,154	153,514	
AT&T Inc 4.450% Due 05-15-21	Corporate Bonds 45,000 Principal	44,966	51,969	
Bank Of America Corp 5.625% Due 07-01-20	Corporate Bonds 95,000 Principal	98,787	112,635	
Bank Of America Corp 5.875% Due 01-05-21	Corporate Bonds 50,000 Principal	52,858	59,806	
Bank Of America Corp 3.625% Due 03-17-16	Corporate Bonds 90,000 Principal	90,183	95,364	
Bank of America Corp 5.650% Due 05-01-18	Corporate Bonds 100,000 Principal	112,352	115,486	
Bear Stearns Co 7.250% Due 02-01-18	Corporate Bonds 45,000 Principal	52,119	56,520	
Berkshire Hathaway Fin 4.250% Due 01-15-21	Corporate Bonds 100,000 Principal	102,229	113,595	
Berkshire Hathaway Inc 1.900% Due 01-31-17	Corporate Bonds 100,000 Principal	101,128	103,372	
BHP Billiton Fin USA Ltd 1.625% Due 02-24-17	Corporate Bonds 90,000 Principal	90,115	92,032	
Caterpillar Financial Se 2.650% Due 04-01-16	Corporate Bonds 85,000 Principal	90,024	89,254	
CDP Financial 4.400% Due 11-25-19	Corporate Bonds 145,000 Principal	144,640	166,841	
Celgene Corp 3.950% Due 10-15-20	Corporate Bonds 95,000 Principal	91,798	103,103	
Cigna Corp 5.375% Due 02-15-42	Corporate Bonds 100,000 Principal	100,781	116,427	
Cisco Systems Inc 5.900% Due 02-15-39	Corporate Bonds 80,000 Principal	79,377	104,116	
Cisco Systems Inc 4.950% Due 02-15-19	Corporate Bonds 40,000 Principal	47,021	47,411	
Citigroup Inc 6.125% Due 11-21-17	Corporate Bonds 115,000 Principal	126,063	136,868	
Citigroup Inc 8.125% Due 07-15-39	Corporate Bonds 55,000 Principal	70,929	82,342	
Citigroup Inc 4.750% Due 05-19-15	Corporate Bonds 120,000 Principal	123,979	129,214	
Cooper Us Inc 2.375% Due 01-15-16	Corporate Bonds 85,000 Principal	85,235	87,925	
CR Bard Inc 4.400% Due 01-15-21	Corporate Bonds 75,000 Principal	76,685	85,394	
Dell Inc 7.100% Due 04-15-28	Corporate Bonds 65,000 Principal	81,198	78,259	
Devon Energy Corporation 1.875% Due 05-15-17	Corporate Bonds 60,000 Principal	60,003	61,166	
Directv Holdings/Fing 2.400% Due 03-15-17	Corporate Bonds 100,000 Principal	102,758	102,432	
Duke Energy Corp 1.625% Due 08-15-17	Corporate Bonds 50,000 Principal	49,867	50,423	
Dun & Bradstreet Corp 2.875% Due 11-15-15	Corporate Bonds 70,000 Principal	70,220	71,010	
Ebay Inc 2.600% Due 07-15-22	Corporate Bonds 100,000 Principal	101,522	101,024	
Electricite De France 5.600% Due 01-27-40	Corporate Bonds 90,000 Principal	92,944	103,864	
Emerson Electric Co 5.125% Due 12-01-16	Corporate Bonds 50,000 Principal	56,039	57,546	
Energy Transfer Partners 5.950% Due 02-01-15	Corporate Bonds 110,000 Principal	119,816	120,544	
Enterprise Products Oper 3.200% Due 02-01-16	Corporate Bonds 75,000 Principal	75,253	79,248	
Exelon Generation Co LLC 6.250% Due 10-01-39	Corporate Bonds 85,000 Principal	97,243	98,843	
France Telecom 4.125% Due 09-14-21	Corporate Bonds 45,000 Principal	44,546	49,514	
Franklin Resources Inc 2.800% Due 09-15-22	Corporate Bonds 50,000 Principal	50,356	50,611	
General Elec Cap Corp 4.625% Due 01-07-21	Corporate Bonds 85,000 Principal	95,221	96,268	
Goldman Sachs Group Inc 5.375% Due 03-15-20	Corporate Bonds 55,000 Principal	56,926	63,289	
Goldman Sachs Group Inc 3.700% Due 08-01-15	Corporate Bonds 40,000 Principal	40,390	42,093	
Goldman Sachs Group Inc 6.150% Due 04-01-18	Corporate Bonds 100,000 Principal	111,302	117,760	
Goldman Sachs Group Inc 3.300% Due 05-03-15	Corporate Bonds 110,000 Principal	110,188	114,649	
Goldman Sachs Group Inc 3.625% Due 02-07-16	Corporate Bonds 35,000 Principal	33,354	36,705	
HSBC Bank USA 5.875% Due 11-01-34	Corporate Bonds 80,000 Principal	83,042	93,902	
Intel Corp 1.950% Due 10-01-16	Corporate Bonds 90,000 Principal	94,525	92,940	
Johnson (S.C.) & Son Inc 4.800% Due 09-01-40	Corporate Bonds 110,000 Principal	126,379	121,807	
JP Morgan Chase & Co 6.000% Due 01-15-18	Corporate Bonds 80,000 Principal	90,070	95,780	
JPMorgan Chase & Co 4.250% Due 10-15-20	Corporate Bonds 45,000 Principal	43,130	49,904	
JPMorgan Chase & Co 4.500% Due 01-24-22	Corporate Bonds 100,000 Principal	110,439	113,342	
JPMorgan Chase & Co 5.400% Due 01-06-42	Corporate Bonds 45,000 Principal	48,872	54,230	
JPMorgan Chase & Co 3.400% Due 06-24-15	Corporate Bonds 45,000 Principal	47,622	47,478	
JPMorgan Chase & Co 4.400% Due 07-22-20	Corporate Bonds 100,000 Principal	99,736	112,884	
Kinder Morgan Ener Part 6.500% Due 09-01-39	Corporate Bonds 50,000 Principal	51,646	61,452	
Marathon Petroleum Corp 6.500% Due 03-01-41	Corporate Bonds 110,000 Principal	109,412	139,376	
McKesson Corp 4.750% Due 03-01-21	Corporate Bonds 95,000 Principal	111,294	110,339	
Medtronic Inc 2.625% Due 03-15-16	Corporate Bonds 100,000 Principal	106,223	105,377	
Morgan Stanley 5.375% Due 10-15-15	Corporate Bonds 95,000 Principal	98,259	103,282	
Nationwide Mutual Insura 9.375% Due 08-15-39	Corporate Bonds 50,000 Principal	57,571	70,354	
Nbcuniversal Media LLC 4.375% Due 04-01-21	Corporate Bonds 145,000 Principal	146,801	162,884	
Omnicom Group Inc 3.625% Due 05-01-22	Corporate Bonds 100,000 Principal	99,966	104,125	
Oneok Inc 4.250% Due 02-01-22	Corporate Bonds 70,000 Principal	74,859	77,332	

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES

EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)			(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares			Cost	Fair Value
	Oracle Corp 6.500% Due 04-15-38	Corporate Bonds	70,000	Principal	99,770	97,336
	Pacific Gas & Electric 5.625% Due 11-30-17	Corporate Bonds	85,000	Principal	94,301	102,622
	Pacificorp 5.500% Due 01-15-19	Corporate Bonds	90,000	Principal	100,447	108,808
	Pepsi Bottling Group Inc 7.000% Due 03-01-29	Corporate Bonds	60,000	Principal	82,206	86,177
	Pepsico Inc 2.500% Due 05-10-16	Corporate Bonds	70,000	Principal	69,935	73,718
	Private Export Funding 4.300% Due 12-15-21	Corporate Bonds	75,000	Principal	74,489	90,584
	Raytheon Company 4.700% Due 12-15-41	Corporate Bonds	60,000	Principal	59,722	67,900
	Rio Tinto Fin USA Ltd 4.125% Due 05-20-21	Corporate Bonds	100,000	Principal	100,622	110,495
	Siemens Financeiereingmat 6.125% Due 08-17-26	Corporate Bonds	30,000	Principal	37,989	39,544
	Southwestern Public Serv 4.500% Due 08-15-41	Corporate Bonds	45,000	Principal	44,063	49,845
	Statoil Asa 3.125% Due 08-17-17	Corporate Bonds	90,000	Principal	98,988	98,088
	Statoilhydro ASA 5.250% Due 04-15-19	Corporate Bonds	105,000	Principal	125,175	126,378
	Symantec Corp 2.750% Due 09-15-15	Corporate Bonds	30,000	Principal	29,981	31,028
	Teachers Insur & Annuity 6.850% Due 12-16-39	Corporate Bonds	90,000	Principal	117,433	122,065
	Teva Pharma Fin li/lii 3.000% Due 06-15-15	Corporate Bonds	95,000	Principal	95,484	99,880
	Time Warner Cable Inc 6.750% Due 06-15-39	Corporate Bonds	100,000	Principal	106,233	126,837
	Toyota Motor Credit Corp 3.400% Due 09-15-21	Corporate Bonds	60,000	Principal	59,849	65,344
	Toyota Motor Credit Corp 3.300% Due 01-12-22	Corporate Bonds	75,000	Principal	74,722	80,916
	Trans-Canada Pipelines 7.625% Due 01-15-39	Corporate Bonds	50,000	Principal	77,891	75,218
	US Bancorp 3.000% Due 03-15-22	Corporate Bonds	55,000	Principal	54,962	57,200
	Verizon Communications 5.550% Due 02-15-16	Corporate Bonds	60,000	Principal	66,502	68,511
	Verizon Communications 6.350% Due 04-01-19	Corporate Bonds	20,000	Principal	24,114	25,247
	Wal-Mart Stores Inc 6.500% Due 08-15-37	Corporate Bonds	40,000	Principal	49,780	56,248
	Wal-Mart Stores Inc 4.250% Due 04-15-21	Corporate Bonds	50,000	Principal	58,814	58,413
	Wellpoint Inc 2.375% Due 02-15-17	Corporate Bonds	215,000	Principal	221,807	222,602
	Wellpoint Inc 3.700% Due 08-15-21	Corporate Bonds	85,000	Principal	84,901	89,400
	Wyeth 6.450% Due 02-01-24	Corporate Bonds	75,000	Principal	99,321	101,807
					7,545,963	8,022,904
Government Bonds						
	US Treasury Note/Bond 5.250% Due 02-15-29	Treasury - Agency Bonds	165,000	Principal	229,002	227,984
	US Treasury Note/Bond 3.000% Due 05-15-42	Treasury - Agency Bonds	60,000	Principal	62,269	60,928
	US Treasury Note/Bond 2.750% Due 11-15-42	Treasury - Agency Bonds	175,000	Principal	170,235	168,000
	US Treasury Note/Bond 1.625% Due 11-15-22	Treasury - Agency Bonds	60,000	Principal	60,045	59,283
	Americredit Automobile Receiva 2012-2 D 3.380% Due 04-09-18	GNMA/FNMA/FHLMC/SBA Pool	100,000	Principal	99,989	103,504
	Government National Mortgage A 2012-33 D 3.505% Due 11-16-50	GNMA/FNMA/FHLMC/SBA Pool	50,000	Principal	50,438	51,190
	Government National Mortgage A 2012-44 C 3.396% Due 07-16-46	GNMA/FNMA/FHLMC/SBA Pool	60,000	Principal	60,600	63,886
					732,577	734,774
Common Stocks						
	3m Co.	Common Stock	195	Shares	17,042	18,106
	Abbott Laboratories	Common Stock	402	Shares	22,748	26,331
	Accenture PLC	Common Stock	273	Shares	15,803	18,155
	Ace Ltd Ord Shs	Common Stock	161	Shares	9,699	12,848
	Actuant Corp Class A	Common Stock	425	Shares	12,223	11,862
	Adidas Ag-Spon ADR	Common Stock	603	Shares	22,387	27,014
	Adt Ltd	Common Stock	207	Shares	9,207	9,623
	Advanced Semicondutor ADR	Common Stock	322	Shares	1,437	1,378
	Agile Property-Unspon ADR	Common Stock	23	Shares	1,316	1,617
	Aia Group Ltd Spon ADR	Common Stock	1,784	Shares	26,829	28,241
	Akbank T.A.S. ADR	Common Stock	2,464	Shares	22,653	24,763
	Alexion Pharmaceutical	Common Stock	170	Shares	11,442	15,936
	Allergan Inc	Common Stock	299	Shares	24,327	27,427
	Alliance Data Sys Corp	Common Stock	169	Shares	20,595	24,464
	Altria Group Inc	Common Stock	1,642	Shares	49,635	51,624
	Amazon Com Inc	Common Stock	266	Shares	41,508	66,731
	America Movil Sa De Cv	Common Stock	1,419	Shares	37,268	32,836
	American Campus Communities	Common Stock	347	Shares	15,514	16,007
	American Electric Power Co	Common Stock	350	Shares	13,317	14,938
	American Express Co.	Common Stock	240	Shares	10,524	13,795
	American International Group	Common Stock	545	Shares	19,130	19,239
	American Tower REIT Inc	Common Stock	185	Shares	9,683	14,295
	American Water Works Co Inc.	Common Stock	965	Shares	32,770	35,830
	Amphenol CI A	Common Stock	342	Shares	19,252	22,127
	Anadarko Pete Corp.	Common Stock	144	Shares	11,492	10,701
	Anheuser Busch Inbev	Common Stock	211	Shares	18,185	18,444
	Apple Inc	Common Stock	233	Shares	51,093	123,996
	Ares Capital Corp	Common Stock	1,215	Shares	19,607	21,263
	Arm Holdings Plc Spon	Common Stock	748	Shares	10,619	28,297
	Armstrong World Industries	Common Stock	363	Shares	17,960	18,415
	Ascent Capital Group Inc	Common Stock	140	Shares	6,849	8,672
	Asml Holding Nv	Common Stock	540	Shares	33,868	34,771
	Assa Abloy Ab - Unsp ADR	Common Stock	1,564	Shares	21,319	28,950
	Astrazeneca Plc Sponsored ADR	Common Stock	1,249	Shares	56,461	59,040
	At&t Inc	Common Stock	2,307	Shares	67,897	77,769
	Avago Technologies Ltd	Common Stock	247	Shares	8,842	7,818
	Avis Budget Group Inc	Common Stock	1,020	Shares	13,565	20,216

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
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Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Avnet Inc	Common Stock 615 Shares	21,856	18,825
	Babcock & Wilcox Company	Common Stock 685 Shares	13,805	17,947
	Baidu Inc	Common Stock 512 Shares	58,031	51,348
	Banco Do Brasil ADR	Common Stock 3,799 Shares	42,659	48,133
	Banco Macro SA - ADR	Common Stock 884 Shares	12,802	16,036
	Bank Of Nova Scotia	Common Stock 368 Shares	20,603	21,300
	Bce Inc Com	Common Stock 1,239 Shares	51,502	53,203
	Beam Inc	Common Stock 209 Shares	11,625	12,768
	Belden Inc	Common Stock 255 Shares	11,125	11,472
	Bg Group Plc New	Common Stock 1,011 Shares	17,045	16,894
	Bhp Limited	Common Stock 440 Shares	38,399	34,505
	Bidvest Group Ltd-Spons Adr	Common Stock 537 Shares	25,293	27,870
	Biogen Idec Inc	Common Stock 185 Shares	24,269	27,078
	Biomed Realty Trust Inc	Common Stock 547 Shares	10,349	10,574
	Bmc Software Inc	Common Stock 250 Shares	9,645	9,905
	Boeing Company	Common Stock 302 Shares	21,393	22,759
	Borg Warner Automotive Inc.	Common Stock 119 Shares	8,314	8,523
	Bristol-Myers Squibb Co	Common Stock 3,105 Shares	94,925	101,192
	Broadcom Corp Cl A	Common Stock 301 Shares	10,058	9,996
	Brown & Brown Inc	Common Stock 248 Shares	6,512	6,314
	Burberry Group Plc-Spon Adr	Common Stock 488 Shares	19,015	19,901
	Cameron International Corp	Common Stock 84 Shares	4,660	4,743
	Canadian Natl Ry Co	Common Stock 561 Shares	30,590	51,057
	Carefusion Corp	Common Stock 649 Shares	16,098	18,548
	Carnival Corp.	Common Stock 807 Shares	22,563	29,673
	Cash Amer Intl Inc.	Common Stock 130 Shares	6,019	5,157
	Caterpillar Inc	Common Stock 393 Shares	37,608	35,216
	Celadon Group Inc	Common Stock 528 Shares	8,199	9,541
	CenturyLink Inc	Common Stock 1,741 Shares	71,085	68,108
	Cerner Corp	Common Stock 119 Shares	8,955	9,224
	Check Point Software Techs Ltd	Common Stock 379 Shares	20,971	18,056
	Chevron Corp	Common Stock 530 Shares	51,545	57,314
	China Construct Un-sponsored ADR	Common Stock 3,307 Shares	47,478	53,673
	China Mobile Ltd ADR	Common Stock 748 Shares	41,013	43,923
	Chipotle Mexican Grill - Cl A	Common Stock 48 Shares	14,211	14,278
	Chubb Corp	Common Stock 318 Shares	18,510	23,952
	Cielo SA Sponsored ADR	Common Stock 1,133 Shares	26,852	32,687
	Clarcor Inc.	Common Stock 287 Shares	14,260	13,713
	Clayton Williams Energy Inc	Common Stock 134 Shares	12,308	5,360
	Clicks Group Ltd-Unsp ADR (delisted 3/14/13)	Common Stock 1,066 Shares	28,654	33,195
	Cloud Peak Energy Inc	Common Stock 815 Shares	14,880	15,754
	Cms Energy Corp	Common Stock 744 Shares	11,145	18,139
	Cnooc Ltd Spd Adr	Common Stock 243 Shares	43,117	53,460
	Coach Inc	Common Stock 263 Shares	13,151	14,599
	Coca-Cola Company	Common Stock 1,756 Shares	59,140	63,655
	Comcast Corp Spl Cl A	Common Stock 496 Shares	11,714	17,816
	Commercial Intl Bank Adr	Common Stock 3,034 Shares	18,204	18,204
	Companhia De Bebidas Spd Adr Pfd	Common Stock 684 Shares	27,686	28,721
	Compass Group Plc	Common Stock 1,174 Shares	13,863	14,065
	Converse Inc	Common Stock 127 Shares	3,755	3,623
	Concho Resources Inc	Common Stock 90 Shares	7,364	7,250
	Conocophillips	Common Stock 1,184 Shares	58,248	68,660
	Consol Energy Inc	Common Stock 265 Shares	12,833	8,507
	Costco Wholesale Corp-New	Common Stock 194 Shares	13,150	19,154
	Crown Castle Intl Corp	Common Stock 482 Shares	27,105	34,781
	Cytex Industries Inc	Common Stock 328 Shares	19,095	22,576
	Danaher Corp Del	Common Stock 250 Shares	13,568	13,975
	Dassault Sys S.A.-ADR	Common Stock 167 Shares	7,548	18,886
	Deere & Co.	Common Stock 356 Shares	14,479	30,766
	Deutsche Bank Ag Ord	Common Stock 315 Shares	13,684	13,951
	Diageo Plc Sponored Adr New	Common Stock 311 Shares	18,560	36,256
	Digital Realty Trust Inc	Common Stock 246 Shares	17,416	16,701
	Discover Financial	Common Stock 283 Shares	8,557	10,910
	Discovery Communications CL A	Common Stock 172 Shares	9,271	10,919
	Disney Walt Co	Common Stock 227 Shares	8,971	11,302
	Dominion Resources	Common Stock 824 Shares	37,768	42,683
	Dow Chemical Corp	Common Stock 302 Shares	10,602	9,763
	Dril-Quip Inc	Common Stock 129 Shares	9,890	9,423
	Duke Energy Corp	Common Stock 797 Shares	50,319	50,849
	Dunkin' Brands Group Inc	Common Stock 329 Shares	9,103	10,916
	E I Du Pont De Nemours & Co	Common Stock 675 Shares	33,944	30,360
	Ebay Inc	Common Stock 306 Shares	15,081	15,605
	Edwards Lifesciences	Common Stock 100 Shares	9,288	9,017
	Elektro AB B Shs Unspn ADR	Common Stock 916 Shares	14,143	14,619
	Eli Lilly & Company	Common Stock 845 Shares	33,209	41,675
	Embraer Empresa Brasil Sp Adr Pfd	Common Stock 944 Shares	17,617	26,913
	Emc Corp(mass)com	Common Stock 1,419 Shares	33,304	35,901
	Enbridge Inc.	Common Stock 574 Shares	16,481	24,866
	Eog Resources Inc	Common Stock 61 Shares	7,126	7,368
	EQT Corp	Common Stock 253 Shares	11,796	14,922

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
Estee Lauder Cos Cl A	Common Stock	305 Shares	13,196	18,257
Express Scripts Holding Co	Common Stock	615 Shares	34,184	33,210
Exxon-Mobil Corporation	Common Stock	548 Shares	43,455	47,429
Facebook Inc-A	Common Stock	747 Shares	22,132	19,885
Family Dollar Stores	Common Stock	396 Shares	24,612	25,110
Fanuc Ltd Unsp ADR	Common Stock	851 Shares	11,669	26,441
Federal Express Corp	Common Stock	96 Shares	8,734	8,805
Fidelity National Information	Common Stock	458 Shares	14,238	15,943
Fifth Third Bancorp	Common Stock	861 Shares	13,093	13,087
Firstenergy Corp	Common Stock	283 Shares	11,017	11,818
Flsmidth & Co ADR	Common Stock	2,400 Shares	14,306	13,848
Fresenius Med Care Ag	Common Stock	808 Shares	18,469	27,714
General Dynamics Corp	Common Stock	227 Shares	16,911	15,724
General Electric Co	Common Stock	2,078 Shares	42,711	43,617
General Mills	Common Stock	306 Shares	10,716	12,369
Gilead Sciences Inc	Common Stock	297 Shares	20,991	21,815
Glaxosmithkline Plc Ads	Common Stock	1,282 Shares	57,057	55,729
Goldman Sachs Group Inc	Common Stock	90 Shares	11,035	11,480
Google Inc Cl A	Common Stock	98 Shares	57,861	69,323
Grace W R & Co.	Common Stock	280 Shares	16,170	18,824
Grupo Televisa (adr)	Common Stock	1,062 Shares	24,957	28,228
Hang Lung Properties-Sp ADR	Common Stock	968 Shares	16,155	19,505
HCP Inc	Common Stock	428 Shares	16,895	19,328
Health Care Reit Inc	Common Stock	392 Shares	21,280	24,026
Healthsouth Rehab Corp	Common Stock	265 Shares	5,570	5,594
Heinz H.J. Co.	Common Stock	953 Shares	50,408	54,969
Helix Energy Solutions Group	Common Stock	399 Shares	5,555	8,235
Hennes & Mauritz AB Unsp ADR	Common Stock	4,277 Shares	22,340	29,554
Hittite Microwave Corp	Common Stock	269 Shares	14,641	16,694
Hologic Inc	Common Stock	339 Shares	6,912	6,783
Home Depot Incorporated	Common Stock	426 Shares	10,105	26,348
Honeywell International	Common Stock	206 Shares	12,081	13,075
Hong Kon Exchanges & Clearing ADR	Common Stock	1,050 Shares	16,591	18,123
Hsbc Hldgs (adr)	Common Stock	543 Shares	24,761	28,817
Hunt Jb Trans Svc Inc	Common Stock	213 Shares	10,832	12,718
IAC/InteractiveCorp	Common Stock	225 Shares	10,725	10,629
Illumina Inc	Common Stock	434 Shares	19,042	24,126
Ind & Comm Bank Of China Un-sponsored ADR	Common Stock	1,608 Shares	23,673	23,284
Ingredion Inc	Common Stock	339 Shares	19,302	21,842
Intel Corporation	Common Stock	638 Shares	13,723	13,156
Interval Leisure Group	Common Stock	431 Shares	5,942	8,357
Intl Business Machines Inc	Common Stock	341 Shares	49,846	65,319
Intuit	Common Stock	184 Shares	11,095	10,943
ITAU Unibanco Banco Multi ADR	Common Stock	1,893 Shares	34,194	31,159
Ite Holdings Corp	Common Stock	128 Shares	9,674	9,844
ITT Corp	Common Stock	958 Shares	20,898	22,475
Jarden Corp	Common Stock	493 Shares	20,746	25,488
Johnson & Johnson	Common Stock	987 Shares	64,949	69,189
Johnson Controls Inc.	Common Stock	297 Shares	11,836	9,109
Joseph A Bank Clothiers	Common Stock	249 Shares	11,391	10,602
Joy Global Inc	Common Stock	264 Shares	21,034	16,838
JPMorgan Chase & Co	Common Stock	1,157 Shares	42,686	50,872
Kadant Inc	Common Stock	277 Shares	6,186	7,343
KB Financial Group Inc ADR	Common Stock	948 Shares	33,057	34,033
KDDI Corp Un-sponsored ADR	Common Stock	944 Shares	16,177	16,633
Keycorp	Common Stock	2,376 Shares	18,875	20,006
Kimberly Clark	Common Stock	572 Shares	40,145	48,294
Kimberly Clark De Mex Spon ADR	Common Stock	2,725 Shares	33,872	35,153
Kinder Morgan Inc	Common Stock	378 Shares	13,799	13,355
Kingfisher Plc	Common Stock	3,519 Shares	22,168	32,516
Kirby Corporation	Common Stock	287 Shares	19,552	17,762
KOC Holdings ADR	Common Stock	1,252 Shares	27,569	32,752
Komatsu Ltd Sponsored ADR New	Common Stock	1,298 Shares	22,780	33,372
Kraft Foods Group Inc	Common Stock	1,175 Shares	54,122	53,427
Kulicke & Soffa Industries	Common Stock	1,189 Shares	13,386	14,256
Las Vegas Sands Corp	Common Stock	514 Shares	22,802	23,726
Lear Corp	Common Stock	438 Shares	20,519	20,516
Li & Fung Ltd-Unsp ADR	Common Stock	5,480 Shares	20,063	19,618
Liberty Interactive Corp	Common Stock	1,028 Shares	16,714	20,231
Liberty Media Corp - Liber-A (strza 01/14/13)	Common Stock	194 Shares	17,025	22,506
Liberty Ventures - Ser A	Common Stock	293 Shares	13,200	19,854
Limited Brands Inc	Common Stock	434 Shares	14,400	20,424
LinkedIn Corp - A	Common Stock	281 Shares	24,128	32,264
Live Nation Entertainment Inc	Common Stock	1,038 Shares	10,293	9,664
Lorillard Inc	Common Stock	292 Shares	29,177	34,068
Lsi Corp	Common Stock	2,390 Shares	16,398	16,897
Lukoil Oil Co Spon ADR	Common Stock	399 Shares	24,790	26,933
Lululemon Athletica Inc	Common Stock	237 Shares	13,716	18,067
Lvmh Moet Hennessy ADR	Common Stock	1,112 Shares	21,427	41,911
Mandiri Persero ADR	Common Stock	3,713 Shares	31,041	31,130

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
Marathon Oil Corp	Common Stock	420 Shares	11,256	12,877
Marathon Petroleum Corp	Common Stock	214 Shares	7,759	13,482
Mastercard Inc A	Common Stock	89 Shares	26,216	43,724
Mcdonalds Corp	Common Stock	761 Shares	60,796	67,128
Meadwestvaco Corp	Common Stock	500 Shares	12,654	15,935
Mednax Inc.	Common Stock	258 Shares	18,406	20,516
Mercadolibre Inc	Common Stock	223 Shares	14,272	17,517
Merck & Company Inc	Common Stock	1,664 Shares	60,966	68,124
Mettler Toledo Intl	Common Stock	104 Shares	18,827	20,103
Michael Kors Hldgs Ltd Shs	Common Stock	290 Shares	13,063	14,799
Michelin (Cgde) Unspn Adr	Common Stock	1,116 Shares	16,113	21,416
Microchip Technology	Common Stock	333 Shares	11,460	10,852
Micros Sys Inc	Common Stock	403 Shares	20,054	17,103
Microsoft Corporation	Common Stock	1,802 Shares	49,711	48,131
Middleby Corp	Common Stock	98 Shares	9,797	12,565
Mitsubishi UFJ Financial ADR	Common Stock	4,251 Shares	25,100	23,040
Mobile Telesys Ojsc Spon Adr	Common Stock	2,104 Shares	36,510	39,240
Mondelez International Inc	Common Stock	966 Shares	25,653	24,588
Monsanto Company	Common Stock	517 Shares	38,083	48,934
Morgan Stanley	Common Stock	865 Shares	15,816	16,539
Mylan Inc	Common Stock	492 Shares	11,561	13,505
Nasdaq OMX Group	Common Stock	1,010 Shares	26,953	25,240
National Grid Transco Plc	Common Stock	1,083 Shares	55,332	62,208
Nedbank Group Ltd -spons ADR	Common Stock	1,388 Shares	28,454	31,286
Nestle SA Sponsored ADR Registered (NSRGY)	Common Stock	398 Shares	15,462	25,938
NetEase Inc	Common Stock	395 Shares	21,197	16,799
Netgear Inc	Common Stock	475 Shares	18,777	18,729
Nextera Energy Inc	Common Stock	543 Shares	33,106	37,570
Nike Inc.	Common Stock	328 Shares	11,786	16,925
Northeast Utilities Co	Common Stock	364 Shares	11,975	14,225
Northrop Grumman Corp	Common Stock	220 Shares	10,108	14,868
Novartis Ag Sponsored ADR	Common Stock	459 Shares	20,675	29,055
Novo-Nordisk As	Common Stock	369 Shares	30,243	60,224
O Reilly Automotive Inc	Common Stock	147 Shares	13,857	13,145
Oao Gazprom Adr Reg S	Common Stock	2,612 Shares	26,542	25,415
Occidental Petroleum Corp.	Common Stock	297 Shares	27,988	22,753
Oceaneering Intl Inc	Common Stock	436 Shares	24,432	23,452
Oil States International Inc	Common Stock	203 Shares	14,895	14,523
Orascom Construc Spon ADR	Common Stock	595 Shares	26,263	24,960
Oriflame Cosmetics SA ADR (delisted 2/19/13)	Common Stock	1,464 Shares	23,131	23,234
Peabody Energy Corp	Common Stock	255 Shares	15,713	6,786
Pearson Plc Spd Adr	Common Stock	1,128 Shares	21,240	22,041
Pepsico Inc	Common Stock	204 Shares	12,829	13,960
Perrigo	Common Stock	50 Shares	5,689	5,202
Pfizer Incorporated	Common Stock	1,511 Shares	30,350	37,895
Philip Morris International	Common Stock	862 Shares	59,872	72,098
Phillipine Lg Dist Tel	Common Stock	628 Shares	39,788	38,503
Phillips 66	Common Stock	131 Shares	2,543	6,956
Potash Corp	Common Stock	523 Shares	19,658	21,281
Potlatch Corp	Common Stock	355 Shares	10,968	13,898
PPC Ltd	Common Stock	2,128 Shares	14,045	17,088
Ppl Corp	Common Stock	1,012 Shares	28,946	28,974
Praxair Inc.	Common Stock	191 Shares	17,379	20,905
Precision Castparts	Common Stock	254 Shares	32,378	48,113
Prestige Brands Holdings Inc	Common Stock	567 Shares	9,465	11,357
Priceline.Com Inc	Common Stock	32 Shares	16,093	19,852
Procter & Gamble Co	Common Stock	918 Shares	60,533	62,323
Prosperity Banc Shares	Common Stock	468 Shares	19,057	19,656
Prudential Finl Inc	Common Stock	189 Shares	11,615	10,079
Pt Telecom Indonesia Sp Adr	Common Stock	1,080 Shares	42,569	39,906
PTT Exploration & Prod Sponsored ADR	Common Stock	1,500 Shares	15,712	16,470
Public Service Enterprise Group Inc.	Common Stock	367 Shares	11,886	11,230
Publicis Groupe Adr	Common Stock	1,587 Shares	17,563	24,059
QEP Resources Inc	Common Stock	501 Shares	17,213	15,165
Quaker Chemical Corp	Common Stock	86 Shares	3,682	4,632
Qualcomm	Common Stock	467 Shares	27,220	28,888
Questar Corp	Common Stock	610 Shares	12,107	12,054
Rackspace Hosting Inc	Common Stock	164 Shares	8,039	12,180
Ralph Lauren Corp	Common Stock	110 Shares	11,442	16,491
Range Resource Corp.	Common Stock	299 Shares	17,252	18,786
Raymond James Finl Inc	Common Stock	552 Shares	20,098	21,269
Raytheon Co	Common Stock	479 Shares	23,776	27,571
Reckitt Benckiser-Spon ADR	Common Stock	2,480 Shares	24,019	31,794
Red Hat Inc	Common Stock	336 Shares	15,485	17,795
Reliance Steel & Aluminum	Common Stock	374 Shares	20,453	23,225
Reynolds American Inc	Common Stock	1,183 Shares	49,495	49,012
Rio Tinto PLC ADR	Common Stock	287 Shares	19,565	16,672
Rollins Inc	Common Stock	269 Shares	5,646	5,929
Royal Bank Of Scotland Spons ADR	Common Stock	1,357 Shares	13,563	14,642
Royal Dutch Shell PLC - ADR B	Common Stock	849 Shares	62,704	60,186

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/12

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Sabmiller Plc - ADR	Common Stock 324 Shares	6,945	15,160
	Sabra Healthcare REIT Inc	Common Stock 962 Shares	13,898	20,895
	Salesforce.Com Inc	Common Stock 142 Shares	11,085	23,870
	Sally Beauty Co Inc	Common Stock 1,207 Shares	28,170	28,449
	Sandisk Corp	Common Stock 182 Shares	8,990	7,917
	Sanlam Ltd Unspn ADR	Common Stock 970 Shares	21,301	26,035
	Sap Aktiengesellschaft Adr	Common Stock 442 Shares	21,345	35,528
	Sberbank-Sponsored ADR	Common Stock 4,895 Shares	57,036	61,481
	Schlumberger Ltd	Common Stock 1,013 Shares	69,740	70,199
	Semen Gresik Un-sponsored ADR	Common Stock 591 Shares	17,848	18,971
	Sempra Energy	Common Stock 187 Shares	9,710	13,266
	Sherwin Williams	Common Stock 68 Shares	9,589	10,460
	Shinhan Financial Grp ADR	Common Stock 964 Shares	32,530	35,321
	Shire PLC ADR	Common Stock 195 Shares	14,809	17,975
	Shoprite Holdings ADR	Common Stock 624 Shares	25,374	30,482
	Siemens A G ADR	Common Stock 204 Shares	22,722	22,332
	Signature Bank	Common Stock 156 Shares	10,289	11,129
	Six Flags Entertainment Corp	Common Stock 268 Shares	12,413	16,402
	Smucker J. M. Co. New	Common Stock 234 Shares	17,465	20,180
	Southern Company	Common Stock 1,690 Shares	71,619	72,349
	Southern Copper Corp	Common Stock 301 Shares	9,641	11,396
	Splunk Inc	Common Stock 178 Shares	5,523	5,166
	Standard Bank Group Spon ADR	Common Stock 1,602 Shares	19,400	22,788
	Starbucks Corp.	Common Stock 561 Shares	22,182	30,086
	Swatch Group Ag/The-Unsp ADR	Common Stock 953 Shares	18,251	24,206
	Syngenta Ag Sponsored ADR	Common Stock 207 Shares	13,880	16,726
	Synopsis Inc	Common Stock 643 Shares	19,761	20,470
	Taiwan Semiconductor	Common Stock 3,676 Shares	57,205	63,080
	Teleflex Inc.	Common Stock 156 Shares	11,030	11,124
	Tencent Holdings Ltd ADR	Common Stock 880 Shares	18,164	28,732
	Teradata Corp Del	Common Stock 401 Shares	27,209	24,818
	Tesla Motors Inc	Common Stock 183 Shares	5,380	6,198
	Teva Pharmaceutical Industries LTD ADR	Common Stock 657 Shares	32,642	24,532
	Tiger Brands Ltd Spons ADR	Common Stock 673 Shares	21,387	26,186
	TIM Participacoes SA ADR	Common Stock 45 Shares	816	892
	Tjx Companies	Common Stock 457 Shares	19,647	19,400
	Toronto Dominion Bank New	Common Stock 161 Shares	13,482	13,577
	Total Fina Elf Sa ADR	Common Stock 1,592 Shares	87,148	82,800
	Toyota Motor Corp. Sp ADR Rep2com	Common Stock 372 Shares	29,793	34,689
	Transdigm Group Inc	Common Stock 49 Shares	6,108	6,682
	Travelers Cos Inc	Common Stock 533 Shares	29,724	38,280
	Trimas Corp	Common Stock 781 Shares	17,740	21,874
	Tullow Oil Plc-Unspn ADR	Common Stock 1,425 Shares	13,859	14,849
	Turkcell Iletisim Hizmetleri A.S.	Common Stock 2,447 Shares	37,106	39,495
	Turkiye Garanti Bankasi ADR	Common Stock 2,884 Shares	13,411	14,997
	Unilever N V - Ny Shares	Common Stock 1,082 Shares	30,090	41,441
	Unilever Plc Spon ADR New	Common Stock 382 Shares	12,434	14,791
	Union Pacific Corp.	Common Stock 273 Shares	25,011	34,322
	United Technologies Corp.	Common Stock 595 Shares	48,125	48,796
	United Tractors Unspn ADR	Common Stock 553 Shares	22,955	22,269
	Unitedhealth Group Inc	Common Stock 278 Shares	13,165	15,079
	Universal Health Services	Common Stock 435 Shares	18,732	21,032
	US Bancorp - Del	Common Stock 730 Shares	19,687	23,316
	V.F. Corp.	Common Stock 245 Shares	19,979	36,988
	Vale SA Preference A ADR	Common Stock 1,909 Shares	32,561	38,734
	Verizon Communications	Common Stock 3,156 Shares	121,081	136,560
	Vertex Pharmaceuticals	Common Stock 725 Shares	34,500	30,378
	Vertus Investment Partners	Common Stock 125 Shares	9,943	15,118
	Visa Inc Class A Shares	Common Stock 143 Shares	15,366	21,676
	VMWare Inc Class A	Common Stock 171 Shares	11,001	16,098
	Vodacom Group Ltd-Unsp ADR	Common Stock 1,335 Shares	16,234	20,092
	Vodafone Group Plc ADR	Common Stock 3,139 Shares	82,012	79,071
	Wabco Holdings Inc	Common Stock 252 Shares	15,298	16,428
	Wal-Mart Stores Inc	Common Stock 287 Shares	16,281	19,582
	Wal Mart De Mexico Sa De Cv Cl V Spon ADR	Common Stock 531 Shares	7,872	17,406
	Weichai Power Co-Unsp ADR	Common Stock 1,506 Shares	19,413	27,274
	Wellcare Health Plans Inc	Common Stock 383 Shares	27,136	18,648
	Wells Fargo & Co New	Common Stock 1,263 Shares	40,464	43,169
	Wesco International Inc	Common Stock 311 Shares	19,614	20,971
	WEX Inc	Common Stock 387 Shares	10,466	29,168
	Weyerhaeuser Co	Common Stock 772 Shares	17,484	21,477
	Whole Foods Market Inc.	Common Stock 193 Shares	7,159	17,594
	Windstream Corp	Common Stock 1,068 Shares	12,812	8,843
	Woolworths Holdings Ltd-GDR	Common Stock 318 Shares	24,060	27,170
	Workday Inc-Class A	Common Stock 64 Shares	3,147	3,488
	Wyndham Worldwide Corp	Common Stock 451 Shares	19,847	23,998
	Wynn Macau Ltd Un-sponsored ADR	Common Stock 558 Shares	15,971	15,289
	Xylem	Common Stock 508 Shares	13,842	13,767
	Yandex NV A	Common Stock 708 Shares	20,015	15,250

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
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Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party	Description of investment and number of shares		Cost	Fair Value
Youku Tudou Inc	Common Stock	64 Shares	3,084	1,167
Ypf Sociedad Anonima (adr)	Common Stock	645 Shares	7,649	9,385
Yum! Brands Inc.	Common Stock	559 Shares	37,979	37,118
			8,039,562	9,127,362
<u>Alternative Investments</u>				
ACL Alternative Fund	Limited Partnership/Hedge Funds	4,158 Units	1,075,000	978,467
Skybridge Multi Adviser Hedge Fund Portfolio LLC	Limited Partnership/Hedge Funds	1 Units	1,075,000	1,131,271
			2,150,000	2,109,739
<u>Mutual Funds</u>				
Morgan Stanley Bank Deposit Program	Mutual Fund	240,758 Shares	240,758	240,758
			19,293,142	20,785,241