

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2012
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	1b Three-digit plan number (PN) ► <u>001</u> 1c Effective date of plan <u>04/01/1940</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>PRINCIPAL LIFE INSURANCE COMPANY</u> <u>711 HIGH STREET</u> <u>DES MOINES, IA 50392-2310</u>	2b Employer Identification Number (EIN) <u>42-0127290</u> 2c Sponsor's telephone number <u>800-986-3343</u> 2d Business code (see instructions) <u>524140</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/11/2013</u>	<u>CHRISTOPHER BOWMAN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/11/2013</u>	<u>TAMMY DEHAAI</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address BENEFIT PLANS ADMINISTRATION COMMITTEE 711 HIGH STREET DES MOINES, IA 50392-2310		3b Administrator's EIN 27-3605376
		3c Administrator's telephone number 866-524-6947
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 20686
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....		6a 10737
b Retired or separated participants receiving benefits.....		6b 1212
c Other retired or separated participants entitled to future benefits.....		6c 8923
d Subtotal. Add lines 6a , 6b , and 6c		6d 20872
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....		6e 76
f Total. Add lines 6d and 6e		6f 20948
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 0
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 381
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1G 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2012 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning **01/01/2012** and ending **12/31/2012**

A Name of plan THE PRINCIPAL PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 PRINCIPAL LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 42-0127290	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	408463	18909	01/01/2012	12/31/2012

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	618772462

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2012 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning **01/01/2012** and ending **12/31/2012**

A Name of plan THE PRINCIPAL PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 PRINCIPAL LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 42-0127290	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	408464	2039	01/01/2012	12/31/2012

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	186658075

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PRINCIPAL LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>42-0127290</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>1429007177</u>
b Actuarial value	2b <u>1455500536</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>4281</u> <u>554695543</u>
b For terminated vested participants.....	3b <u>9393</u> <u>288758762</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>24392230</u>
(2) Vested benefits.....	3c(2) <u>460527130</u>
(3) Total active	3c(3) <u>10491</u> <u>484919360</u>
d Total	3d <u>24165</u> <u>1328373665</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>7.10 %</u>
6 Target normal cost.....	6 <u>36835943</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>06/13/2013</u>
Signature of actuary		Date
<u>TERRANCE M. MCCARTHY</u>		<u>11-04665</u>
Type or print name of actuary		Most recent enrollment number
<u>PRINCIPAL FINANCIAL GROUP</u>		<u>515-235-5411</u>
Firm name		Telephone number (including area code)
<u>PO BOX 9394</u> <u>DES MOINES, IA 50306-9394</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	122083325	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	11505809	0
9	Amount remaining (line 7 minus line 8)	110577516	0
10	Interest on line 9 using prior year's actual return of 0.34%	375964	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b Interest on (a) using prior year's effective interest rate of 6.35% except as otherwise provided (see instructions)		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	110953480	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	101.21 %
15	Adjusted funding target attainment percentage	15	109.57 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.46 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/15/2012	23000000	0	09/14/2012	7666667	0
04/13/2012	7666667	0	10/15/2012	7666667	0
05/15/2012	7666667	0	11/15/2012	7666667	0
06/15/2012	7666667	0	12/14/2012	7666664	0
07/13/2012	7666667	0			
08/15/2012	7666667	0			
			Totals ►	18(b)	92000000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	88824894
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	36835943	
b Excess assets, if applicable, but not greater than line 31a	31b	16173391	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	20662552	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	20662552	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	88824894	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	68162342	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRINCIPAL LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>42-0127290</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
70 99	CONSULTANT	35245	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IDC

13-3668779

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	OTHER SERVICES	6920	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64 51	CONTRACT ADMINISTRATOR	826324	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS

42-1238567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 51	INVESTMENT ADVISOR	654078	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PRINCIPAL LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>42-0127290</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN MIDCAP VALUE III SA-I4</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-022</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>26882370</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN INTL EM MKT SEP ACCT-I5</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-013</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36583023</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LGCAP VALUE SEP ACCT-I2</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-019</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>82886402</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LGCAP GROWTH SEP ACCT-I5</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-018</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN U.S. PROPERTY SA-I5</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-027</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54473076</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN BOND AND MTGE SA-I5</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-005</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRIN LGCAP S&P 500 INDEX SA-I5</u>				
b Name of sponsor of entity listed in (a): <u>PRINCIPAL LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>42-0127290-016</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>76261090</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INTL I SEPARATE ACCT-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-048	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54936112
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN MIDCAP GROWTH III SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-026	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25176075
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMALLCAP GROWTH I SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-070	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25773195
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LARGE CAP GROWTH I SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-066	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 162456432
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LARGE CAP VALUE III SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-068	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN REAL ESTATE SECS SA-I3		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-095	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN SMALLCAP VALUE II SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-096	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26924200
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN HIGH YIELD I SEP ACCT-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-101	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN INFLATION PROT SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-099	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN CORE PLUS BOND I SA-I2		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-115	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: **PRINCIPAL OVERSEAS SA-I2****b** Name of sponsor of entity listed in (a): **PRINCIPAL LIFE INSURANCE COMPANY**

c EIN-PN 42-0127290-116	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 92121251
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PRIN EQUITY INCOME SA-I3****b** Name of sponsor of entity listed in (a): **PRINCIPAL LIFE INSURANCE COMPANY**

c EIN-PN 42-0127290-120	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 81975118
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PRINCIPAL DIV REAL ASSET SA-I3****b** Name of sponsor of entity listed in (a): **PRINCIPAL LIFE INSURANCE COMPANY**

c EIN-PN 42-0127290-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55262201
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PRIN MONEY MARKET SA****b** Name of sponsor of entity listed in (a): **PRINCIPAL LIFE INSURANCE COMPANY**

c EIN-PN 42-0127290-024	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3719990
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012		
A Name of plan THE PRINCIPAL PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 PRINCIPAL LIFE INSURANCE COMPANY		D Employer Identification Number (EIN) 42-0127290

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	208140
(2) U.S. Government securities.....	1c(2)	0	90396801
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	0	231571174
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)	878774873	805430537
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	2590056

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	878774873	1130196708

Liabilities

g Benefit claims payable	1g	0	
h Operating payables	1h	0	
i Acquisition indebtedness	1i	0	
j Other liabilities	1j	0	868144
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	868144

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	878774873	1129328564
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	92000000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		92000000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	829127	
(C) Corporate debt instruments	2b(1)(C)	9759075	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10588202
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1151980154	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1140262232	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		11717922
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	19860876	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		19860876

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		184010229
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		0
c Other income.....	2c		23934
d Total income. Add all income amounts in column (b) and enter total.....	2d		318201163

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	61447444	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	2572500	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		64019944
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	1522567	
(4) Other	2i(4)	2104961	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3627528
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		67647472

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		250553691
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	0
4b		X	0

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	0
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	0
e Was this plan covered by a fidelity bond?	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>THE PRINCIPAL PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRINCIPAL LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>42-0127290</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-0127290</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>335</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 67.0% Investment-Grade Debt: 20.0% High-Yield Debt: 4.0% Real Estate: 7.0% Other: 2.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

The Principal Pension Plan
Years Ended December 31, 2012 and 2011
With Report of Independent Auditors

Ernst & Young LLP

 **ERNST & YOUNG**

The Principal Pension Plan
Financial Statements and Supplemental Schedules
Years Ended December 31, 2012 and 2011

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Report of Independent Auditors

The Benefit Plans Administration Committee
Principal Life Insurance Company

We have audited the accompanying financial statements of The Principal Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of The Principal Pension Plan at December 31, 2012, and the changes in its net assets available for benefits for the year then ended, and the financial status of The Principal Pension Plan at December 31, 2011, and the changes in its financial status for the year then ended, in conformity with U.S. generally accepted accounting principles.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2012 and schedule of assets (acquired and disposed of within year) and schedule of reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ernst & Young LLP

October 1, 2013

The Principal Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2012	2011
Assets		
Investments, at fair value		
Interest bearing cash	\$ 208,140	\$ —
Separate accounts	805,430,535	878,774,873
U.S. government securities	89,971,912	—
Federal agency	424,891	—
Commercial mortgage obligations	8,291,475	—
Corporate debt	191,102,927	—
Bank loans	2,590,056	—
Foreign debt	32,176,771	—
Total investments	1,130,196,707	878,774,873
Interest receivable	2,743,665	—
Receivable for investments sold	7,681	—
Total assets	1,132,948,053	878,774,873
Liabilities		
Payable for fund units sold	218,142	—
Payable for investments purchased	3,196,180	—
Variation margin	187,153	—
Expenses payable	18,014	—
Net assets available for benefits	\$ 1,129,328,564	\$ 878,774,873

See accompanying notes.

The Principal Pension Plan

Statements of Changes in Net Assets Available for Benefits

	For the Year	
	Ended December 31,	
	2012	2011
Additions:		
Investment income:		
Interest	\$ 7,128,513	\$ —
Net loss on futures contracts	(648,435)	—
Net appreciation in fair value of investments	154,794,166	2,896,797
	<u>161,274,244</u>	<u>2,896,797</u>
Principal Life Insurance Company contributions	92,000,000	64,800,000
Other	19,211	93,703
	<u>253,293,455</u>	<u>67,790,500</u>
Deductions:		
Benefits paid directly to participants	17,370,650	13,148,423
Transfers to/from allocated contract	(17,760,917)	68,044,416
Administrative expense	3,130,031	689,920
	<u>2,739,764</u>	<u>81,882,759</u>
Net increase (decrease)	250,553,691	(14,092,259)
Net assets available for benefits:		
Beginning of year	878,774,873	892,867,132
End of year	<u><u>\$ 1,129,328,564</u></u>	<u><u>\$ 878,774,873</u></u>

See accompanying notes.

The Principal Pension Plan
Notes to Financial Statements

December 31, 2012

1. Significant Accounting Policies

Basis of Accounting

The accounting records of The Principal Pension Plan (the Plan) are maintained on the accrual basis of accounting.

Investment Valuation and Income Recognition

The investment options consist of separate accounts, as defined by Section 3(17) of the Employee Retirement Income Security Act of 1974, as amended (ERISA) of Principal Life Insurance Company (Principal Life). The separate accounts are reported at fair value as determined by Principal Life. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price).

Within the separate accounts the Plan is the only participant in one of the separate accounts. This is referred to as a “Separate-Separate Account” and the investments are separately identified along with the income and expense. See Note 5 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

The Principal Pension Plan

Notes to Financial Statements (continued)

1. Significant Accounting Policies (continued)

Financial Futures Contracts

The Separate-Separate Account invests in financial futures contracts for the purpose of managing duration targets. Upon entering into a financial futures contract, the Separate-Separate Account is required to pledge to the broker an amount of cash, U.S. government securities, or other assets, equal to a certain percentage of the contract amount (initial margin deposit). Subsequent payments, known as “variation margin,” are made or received by the Separate-Separate Account each day, depending on the daily fluctuations in the fair value of the underlying security and recorded as a variation margin in the statements of net assets available for benefits. The Separate-Separate Account recognizes an unrealized gain or loss equal to the daily variation margin. U.S. futures settle variation margin on a daily basis. Should market conditions move unexpectedly, the Separate-Separate Account may not achieve the anticipated benefits of the financial futures contracts and may realize a loss. The daily changes in contract value are recorded as net gains/losses on future contracts on the statements of changes in net assets available for benefits and the Separate-Separate Account recognizes the realized gain or loss when the contract is closed as a net gain/loss on futures contracts on the statements of changes in net assets available for benefits. The use of futures transactions involves the risk of imperfect correlation in movements in the prices of futures contracts. The total cash and securities posted to brokerage accounts as collateral related to all futures activity at December 31, 2012, was \$1,060,926. The monthly average number of trades purchased and sold was 1.2 and 1.0, respectively, for the period ended December 31, 2012. The average number of contracts per trade purchased and sold was 101 and 88, respectively, for the year ended December 31, 2012.

The realized and changes in unrealized (losses) with respect to the futures contracts was \$(648,435) for the year ended December 31, 2012.

Payment of Benefits

Benefits are recorded when paid.

Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Principal Pension Plan

Notes to Financial Statements (continued)

1. Significant Accounting Policies (continued)

Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Accumulated Plan Benefits

Accumulated Plan benefits (see Note 3) are those estimated future payments, including small lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired employees or their beneficiaries for the present value of future cost of living adjustments on their benefits only for those eligible for cost of living benefits and (b) present and terminated employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events of the Plan through October 1, 2013, which was the date the financial statements were available to be issued.

The Principal Pension Plan

Notes to Financial Statements (continued)

1. Significant Accounting Policies (continued)

Recent Accounting Pronouncements

In May 2011, the Financial Accounting Standards Board (FASB) issued authoritative guidance that clarifies and changes fair value measurement and disclosure requirements. This guidance expands existing disclosure requirements for fair value measurements and makes other amendments but does not require additional fair value measurements. Adoption of this guidance did not have a material effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

2. Description of the Plan

General

The Plan is a noncontributory defined benefit plan that covers substantially all home office employees, field managers, and agents holding a Career Agent Contract from Principal Life and its adopting affiliates (the Company). The Plan provides for retirement and death benefits.

The Plan provides a cash balance formula, except for certain grandfathered participants. Some grandfathered participants receive the greater of a traditional benefit formula or the cash balance. Some grandfathered participants receive the traditional formula only. A participant's cash balance account is the combination of pay credits and investment credits. The pay credits are based on age and years of service. In general, the interest credits are based on an index. Currently, the index is based on the yield on one-year treasury constant maturities plus an additional 1 percent. The index is redetermined for each year. The interest crediting rate for a calendar year is based on the average yield (as determined by the Treasury Department) for the prior September, October, and November. There is a minimum rate of 5%. Interest will be added to the participant's cash balance account, based on the participant's account balance at the beginning of that calendar year.

Information about the Plan agreement, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation (PBGC) benefit guarantee is contained in the Summary Plan Description. Copies of the Summary Plan Description are available from the Benefit Administration Department or the Intranet. The Plan is subject to the provisions of ERISA.

The Principal Pension Plan

Notes to Financial Statements (continued)

2. Description of the Plan (continued)

Contributions

The Company has agreed to contribute additional amounts that are necessary to provide assets sufficient to meet the benefits to be paid to Plan members. The Plan has met the minimum funding requirements of ERISA.

Vesting

Once eligible, participants are 100% vested after three years of service or five years of service if terminated prior to 2008. A participant's accumulated benefit is payable upon retirement or in some situations upon a severance from employment. Federal and state income tax withholding will apply upon distribution.

Benefits

Upon termination of employment, participants may choose among several types of monthly annuity options for receiving their vested benefits. Participants for whom the cash balance formula applies also have the option of receiving a one-time lump sum payment. If the participant terminates employment before retirement he or she can defer payment of their benefit until a later date. If the value of the benefit is less than \$5,000, it will be paid to the participant or beneficiary in a single sum.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, its net assets will generally be available on a prorata basis to provide participants' benefits. Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guarantee, while other benefits may not be provided at all.

The Principal Pension Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits

The Plan's actuary, an employee of Principal Life (the Plan Sponsor) determines the actuarial present value of accumulated Plan benefits, which is the amount that results from applying actuarial assumptions to estimate the value of the accumulated Plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated Plan benefit information as of the end of each Plan year is as follows:

	December 31, 2011
Actuarial present value of accumulated Plan benefits related to unallocated portion of investment contracts:	
Vested:	
Participants currently receiving payments	\$ 159,773,803
Other participants	741,979,325
Nonvested	23,496,305
	<u><u>\$ 925,249,433</u></u>

Change in present value of accumulated Plan benefits:

	Year Ended December 31, 2011
Actuarial present value of accumulated Plan benefits related to unallocated portion of investment contracts, beginning of year	\$ 855,607,299
Increase (decrease) during the year due to:	
Increase for interest due to decrease in the discount period	60,941,383
Benefits paid directly from Plan assets	(13,148,423)
Benefits index consideration amounts	(16,924,513)
Benefits accumulated and Plan experience	54,535,684
Changes in assumptions	(15,761,997)
Actuarial present value of accumulated Plan benefits related to unallocated portion of investment contracts, end of year	<u><u>\$ 925,249,433</u></u>

The Principal Pension Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

Significant valuation assumptions underlying the actuarial computations are as follows:

	December 31, 2011	December 31, 2010																												
Interest Rate	7.25%	7.25%																												
Cost of Living Adjustment	1.6875% inflation rate	1.875% inflation rate																												
Mortality	IRS Prescribed Mortality-Static, male and female.	IRS Prescribed Mortality-Static, male and female.																												
	December 31, 2011	December 31, 2010																												
Salary Scale	<p>Agents: The preceding year's total salary is increased by 5.00% at each age.</p> <p>Home Office: The preceding year's base salary (or total pay if not participating in PrinPay program) is increased using a graded salary scale averaging 4.75%. Bonuses paid under the company wide PrinPay program are assumed to be paid at individual target percentages for future years. Selected rates of increase are shown below:</p> <table><tr><th colspan="2"><u>Home Office</u></th></tr><tr><th><u>Age</u></th><th><u>Increase</u></th></tr><tr><td>20</td><td>10.75%</td></tr><tr><td>30</td><td>6.55%</td></tr><tr><td>40</td><td>4.75%</td></tr><tr><td>50</td><td>3.75%</td></tr><tr><td>60</td><td>2.45%</td></tr></table>	<u>Home Office</u>		<u>Age</u>	<u>Increase</u>	20	10.75%	30	6.55%	40	4.75%	50	3.75%	60	2.45%	<p>Agents: The preceding year's total salary is increased by 5.00% at each age.</p> <p>Home Office: The preceding year's base salary (or total pay if not participating in PrinPay program) is increased using a graded salary scale averaging 5.00%. Bonuses paid under the company wide PrinPay program are assumed to be paid at individual target percentages for future years. Selected rates of increase are shown below:</p> <table><tr><th colspan="2"><u>Home Office</u></th></tr><tr><th><u>Age</u></th><th><u>Increase</u></th></tr><tr><td>20</td><td>11.00%</td></tr><tr><td>30</td><td>6.80%</td></tr><tr><td>40</td><td>5.00%</td></tr><tr><td>50</td><td>4.00%</td></tr><tr><td>60</td><td>2.70%</td></tr></table>	<u>Home Office</u>		<u>Age</u>	<u>Increase</u>	20	11.00%	30	6.80%	40	5.00%	50	4.00%	60	2.70%
<u>Home Office</u>																														
<u>Age</u>	<u>Increase</u>																													
20	10.75%																													
30	6.55%																													
40	4.75%																													
50	3.75%																													
60	2.45%																													
<u>Home Office</u>																														
<u>Age</u>	<u>Increase</u>																													
20	11.00%																													
30	6.80%																													
40	5.00%																													
50	4.00%																													
60	2.70%																													

The Principal Pension Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

	December 31, 2011		December 31, 2010	
Retirement Age	Based on historical frequency distribution:		Based on historical frequency distribution:	
	Agents		Agents	
	<u>Probability of Retiring</u>		<u>Probability of Retiring</u>	
	<u>Age</u>	<u>Probability</u>	<u>Age</u>	<u>Probability</u>
	57	0.040	57	0.040
	58	0.025	58	0.025
	59	0.030	59	0.030
	60	0.040	60	0.040
	61	0.110	61	0.110
	62	0.135	62	0.135
	63	0.106	63	0.106
	64	0.245	64	0.245
	65	1.000	65	1.000
	Home Office		Home Office	
	<u>Grandfathered</u>		<u>Grandfathered</u>	
	<u>Participants</u>		<u>Participants</u>	
	<u>Age</u>	<u>Male</u>	<u>Age</u>	<u>Male</u>
	57	0.050	57	0.050
	58	0.050	58	0.050
	59	0.050	59	0.050
	60	0.070	60	0.070
	61	0.100	61	0.100
	62	0.330	62	0.330
	63	0.140	63	0.140
	64	0.280	64	0.280
	65	1.000	65	1.000

The Principal Pension Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

	December 31, 2011			December 31, 2010		
Retirement Age (continued)	Home Office			Home Office		
	<u>All other actives</u>			<u>All other actives</u>		
	<u>Probability of Retiring</u>			<u>Probability of Retiring</u>		
	<u>Other</u>			<u>Other</u>		
	<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
	57	0.050	0.040	57	0.050	0.040
	58	0.050	0.040	58	0.050	0.040
	59	0.050	0.060	59	0.050	0.060
	60	0.070	0.068	60	0.070	0.068
	61	0.100	0.075	61	0.100	0.075
	62	0.250	0.150	62	0.250	0.150
	63	0.250	0.150	63	0.250	0.150
	64	0.300	0.250	64	0.300	0.250
	65	1.000	1.000	65	1.000	1.000
Withdrawal	<u>Agents</u>			<u>Agents</u>		
	Table of withdrawal rates based on actual Plan experience. The table is a 10-year select and ultimate table. Selected rates for a 35 year old new entrant are:			Table of withdrawal rates based on actual Plan experience. The table is a 10-year select and ultimate table. Selected rates for a 35 year old new entrant are:		
	<u>Rate of</u>			<u>Rate of</u>		
	<u>Age</u>	<u>Withdrawal</u>		<u>Age</u>	<u>Withdrawal</u>	
	35	25.5%		35	25.5%	
	40	15.2%		40	15.2%	
	45	9.2%		45	9.2%	
	50	8.9%		50	8.9%	
	65	8.9%		65	8.9%	
	60	8.9%		60	8.9%	

The Principal Pension Plan

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

	December 31, 2011	December 31, 2010
Withdrawal (continued)	Home Office	Home Office
	Table of withdrawal rates based on actual Plan experience. Selected rates are:	Table of withdrawal rates based on actual Plan experience. Selected rates are:
	Male	Male
	Rate of Age Withdrawal	Rate of Age Withdrawal
	25 14.2%	25 14.2%
	30 13.7%	30 13.7%
	35 11.1%	35 11.1%
	40 10.1%	40 10.1%
	50 10.4%	50 10.4%
	60 0.0%	60 0.0%
	Female	Female
	Rate of Age Withdrawal	Rate of Age Withdrawal
	25 16.9%	25 16.9%
	30 14.1%	30 14.1%
	35 12.2%	35 12.2%
	40 11.2%	40 11.2%
	50 10.3%	50 10.3%
	60 0.0%	60 0.0%
Cash Balance Interest Crediting Rate Assumption	5.50% annually	5.50% annually
Disability	None	None
Convert Cash Balance Account to Annuity	Mortality 1994 GAR Interest 5.85% COLA 1.6875%	Mortality 1994 GAR Interest 5.85% COLA 1.875%

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

The Principal Pension Plan

Notes to Financial Statements (continued)

4. Investments

The fair value of individual investments that represent 5% or more of the fair value of net assets available for benefits were as follows:

	December 31	
	2012	2011
Large Cap Growth I Separate Account	\$ 162,456,432	\$ 73,306,722
Overseas Separate Account	92,121,251	72,315,672
Large Cap Value Separate Account	82,886,402	—
Equity Income Separate Account	81,975,118	77,475,007
Large Cap S&P 500 Index Separate Account	76,261,090	69,418,361
Core Plus Bond I Separate Account	—	82,059,025
Bond and Mortgage Separate Account	—	74,978,064
Large-Cap Growth Separate Account	—	73,277,885
Large-Cap Value III Separate Account	—	71,484,483
U.S. Property Separate Account	*	58,209,450
International I Separate Account	*	47,531,213

*Less than 5% of fair value of net assets available for benefits at respective date.

Realized gains on sale of investments are determined on the average cost basis. The change in the difference between the fair value and the cost of investments is reflected in the statements of changes in net assets available for benefits as net appreciation of the Plan's investments at December 31, 2012 and 2011, was \$154,794,166 and \$2,896,797, respectively.

The Principal Pension Plan

Notes to Financial Statements (continued)

4. Investments (continued)

During 2012 and 2011, the Plan's net appreciation in fair value of investments was as follows:

	For the Year Ended December 31,	
	2012	2011
Separate Accounts	\$132,883,277	\$ 2,896,797
U.S. Government Securities	9,147,865	—
Federal Agencies	(3,459)	—
Commercial Mortgage Obligations	161,541	—
Corporate Debt	10,132,997	—
Bank Loans	7,175	—
Municipals	26,126	—
Foreign Debt	2,438,644	—
Net appreciation in fair value of investments	<u>\$154,794,166</u>	<u>\$ 2,896,797</u>

5. Fair Value of Financial Instruments

Valuation Hierarchy

Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels.

- **Level 1** – Fair values are based on unadjusted quoted prices in active markets for identical assets. Our Level 1 assets are interest bearing cash and U.S. Government Securities held within the Separate-Separate Account.
- **Level 2** – Fair values are based on inputs other than quoted prices within Level 1 that are observable for the asset, either directly or indirectly. Our Level 2 assets are separate accounts of insurance company and are reflected at the net asset value (NAV) price. Additionally, Corporate Debt, U.S. Agencies, Bank Loans, Foreign Debt, Commercial Mortgage Obligations, and a money market separate account are held within the Separate-Separate Account.

The Principal Pension Plan
Notes to Financial Statements (continued)

5. Fair Value of Financial Instruments (continued)

- **Level 3** – Fair values are based on significant unobservable inputs for the asset. The Plan does not hold any Level 3 assets.

Transfers between fair value hierarchy levels are recognized at the beginning of the reporting period.

Determination of Fair Value

The following discussion describes the valuation methodologies used for assets measured at fair value on a recurring basis. The techniques utilized in estimating the fair values of financial instruments are reliant on the assumptions used. Care should be exercised in deriving conclusions based on the fair value information of financial instruments presented below.

Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. There were no significant changes to the valuation processes during 2012.

Separate Accounts

The separate accounts are valued at the net asset value (NAV) provided by Principal Life on the last business day of the year. The NAV of each of the separate accounts is calculated in a manner consistent with U.S. GAAP for investment companies and is determinative of their fair value and represents the price at which the Plan would be able to initiate a transaction. Separate accounts are reflected in Level 2. Several of the separate accounts invest in publicly quoted mutual funds or actively managed stocks. Some of the separate accounts also invest in fixed income securities. The fair value of the underlying mutual funds or stock and of the underlying securities, which is based on quoted prices of similar assets, is used to determine the NAV of the separate account which is not publicly quoted. There are no redemption restrictions on these investments.

The Principal Pension Plan
Notes to Financial Statements (continued)

5. Fair Value of Financial Instruments (continued)

The Separate-Separate Account contains interest bearing bank deposits, Principal Life money market separate account valued at the NAV, U.S. government securities, U.S. agencies, bank loans, foreign debt, commercial mortgage obligations, and corporate debt. When available, the fair value is based on quoted prices of identical assets in active markets. These are reflected in Level 1 and include interest bearing bank deposits and U.S. government securities. When quoted prices are not available, the first priority is to obtain prices from third party pricing vendors. Principal Life has regular interactions with these vendors to ensure Principal Life understands their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Corporate debt, U.S. agencies, bank loans, foreign debt, commercial mortgage obligations, and a money market separate account are reflected in Level 2.

One separate account invests in real estate. The fair value of the underlying real estate is estimated using discounted cash flow valuation models that utilize public real estate market data inputs such as transaction prices, market rents, vacancy levels, leasing absorption, market cap rates and discount rates. In addition, each property is appraised annually by an independent appraiser. In 2010, this was categorized as Level 3, as the fund had restrictions on redemption of NAV at the measurement date. In 2011, the withdrawal limitations associated with this separate account were removed and the investments were being redeemed at NAV at the measurement date. Therefore, the fair value of the separate account is based on NAV and is considered a Level 2 asset in 2011. See Note 6 for further discussion.

The Principal Pension Plan

Notes to Financial Statements (continued)

5. Fair Value of Financial Instruments (continued)

Assets Measured at Fair Value on a Recurring Basis

Assets measured at fair value on a recurring basis are summarized below.

	As of December 31, 2012			
	Assets Measured at Fair Value	Fair Value Hierarchy Level Level 1	Level 2	Level 3
Assets				
Separate Accounts				
U.S. large cap equity	\$ 403,579,042	\$ —	\$ 403,579,042	\$ —
Balanced asset portfolio	55,262,201	—	55,262,201	—
U.S. small/mid cap equity	104,755,840	—	104,755,840	—
U.S. real estate	54,473,076	—	54,473,076	—
International equity	183,640,386	—	183,640,386	—
	<u>801,710,545</u>	<u>—</u>	<u>801,710,545</u>	<u>—</u>
Separate-Separate Account				
Fixed income security				
U.S. Gov. Securities	89,971,912	89,971,912	—	—
Federal Agency	424,891	—	424,891	—
Corporate Debt	191,102,927	—	191,102,927	—
Bank Loans	2,590,056	—	2,590,056	—
Foreign Debt	32,176,771	—	32,176,771	—
Commercial Mortgage Obligations	8,291,475	—	8,291,475	—
Interest Bearing				
Cash/Money Market	3,928,130	208,140	3,719,990	—
	<u>328,486,162</u>	<u>90,180,052</u>	<u>238,306,110</u>	<u>—</u>
Total investments	<u>\$ 1,130,196,707</u>	<u>\$ 90,180,052</u>	<u>\$1,040,016,655</u>	<u>\$ —</u>

The Principal Pension Plan

Notes to Financial Statements (continued)

5. Fair Value of Financial Instruments (continued)

	As of December 31, 2011			
	Assets Measured at Fair Value	Fair Value Hierarchy Level		
		Level 1	Level 2	Level 3
Assets				
Separate Accounts				
Fixed income security	\$ 214,066,468	\$ —	\$ 214,066,468	\$ —
U.S. large cap equity	364,962,458	—	364,962,458	—
Real estate investment trust	23,013,051	—	23,013,051	—
U.S. small/mid cap equity	85,466,610	—	85,466,610	—
U.S. real estate	58,209,450	—	58,209,450	—
International equity	133,056,836	—	133,056,836	—
Total investments	\$ 878,774,873	\$ —	\$ 878,774,873	\$ —

Changes in Level 3 Fair Value Measurements

The reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2011, is as follows:

	For the year ended December 31, 2011						Changes in Unrealized Gains (Losses) Included in Statement of Changes in Net Assets Available for Benefits Relating to Positions Still Held
	Beginning Asset Balance as of January 1, 2011	Total Realized/ Unrealized Appreciation (Depreciation)	Purchases	Sales	Transfers in (Out) of Level 3	Ending Asset Balance as of December 31, 2011	
Assets							
U.S. real estate	\$ 53,512,786	\$ —	\$ —	\$ —	\$(53,512,786)	\$ —	\$ —
Total	\$ 53,512,786	\$ —	\$ —	\$ —	\$(53,512,786)	\$ —	\$ —

The Principal Pension Plan

Notes to Financial Statements (continued)

6. Contingencies

Until March 25, 2011, the real estate separate account had a temporary withdrawal limitation related to past turmoil in the credit markets that resulted in a sharp slowdown in the sale of commercial real estate assets over the last several years. The uncertain environment led to significantly increased requests for withdrawals. To allow for orderly administration and management benefiting all separate account investors, Principal Life implemented a pre-existing contractual limitation to delay withdrawal requests for the real estate separate account. Certain high need payments, such as death, disability, certain eligible retirements, and hardship withdrawals, were not subject to the withdrawal limitation. Other withdrawal requests were subject to the limitation until certain liquidity levels were achieved, mainly via proceeds from sales of underlying properties, rents from tenants and new investor contributions. With the inception of the withdrawal limitation, all sources of cash were first used to satisfy cash requirements at the properties, meet debt maturities, maintain compliance with debt covenants and meet upcoming separate account obligations. Outstanding withdrawal requests were paid in multiple payments. Except for certain de minimis payments, payments were made proportionately among all other outstanding withdrawal requests, based upon available liquidity. All withdrawals were transacted at the NAV price at the date of distribution. The restriction had been in place since September 26, 2008 and ended on March 25, 2011.

While the outcome of any future litigation or regulatory matter cannot be predicted, management does not believe that any future litigation or regulatory matter will have a material adverse effect on our net assets available for benefit. The outcome of such matters is always uncertain, and unforeseen results can occur. It is possible that such outcomes could materially affect net assets available for benefit in a particular year.

The Principal Pension Plan

Notes to Financial Statements (continued)

7. Income Tax Status

The Plan has received a favorable determination from the Internal Revenue Service (IRS) dated July 5, 2012, stating that the plan is qualified under Section 401(a) of the Internal Revenue Code (the Code). As a result, the Trust funding the Plan is entitled to tax-exempt status under Section 401(a) of the Revenue Code. The plan is required to be operated in conformity with the terms of the Plan document and the Code to maintain its qualification. The Benefit Plans Administration Committee (BPAC) and the Plan Sponsor intends to operate the Plan in conformity with the provisions of the Plan document and the Code. BPAC and the Plan Sponsor acknowledge that inadvertent errors may occur in the operation of the Plan. If such inadvertent errors occur, BPAC and the Plan Sponsor represent that they will take the necessary steps to bring the Plan's operations into compliance with the Code, including voluntarily and timely correcting such errors in accordance with procedures established by the IRS.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2009

8. Contracts With Insurance Company

Prior to April 10, 2009 when an employee retired and began benefits under the Plan, funds from the unallocated portion of investment contracts are allocated to Principal Life to provide all future retirement benefits to the retiree, at which time these allocated funds were excluded from the Plan's net assets available for benefits. Any future cost-of-living benefit enhancements provided pursuant to the terms of the Plan will be handled in the same manner. The fair value of the allocated funds at December 31, 2012 and 2011, totaled \$552,804,804 and \$550,232,304, respectively. The net realized and unrealized appreciation in aggregate value of these contracts was \$64,410,211 and \$1,789,773 for the years ended December 31, 2012 and 2011, respectively.

The Principal Pension Plan
Notes to Financial Statements (continued)

8. Contracts With Insurance Company (continued)

For employees that retire on or after April 10, 2009, retirement payments and any future cost-of-living enhancements provided pursuant to the terms of the Plan are made on a direct fund basis each month directly from the unallocated portion of the investment contracts.

9. Related Party Transactions

Principal Financial Advisors, Inc. (PFA), an affiliate of Principal Life, provides investment management services to the Plan. Fees for PFA's services are paid directly by the Company. The Plan invests in Principal Life separate accounts and Principal Life receives revenue from the investments. Principal Life also provides recordkeeping services to the Plan and receives fees, which are paid through revenue generated by Plan investments, for those services. Fees paid during the year for services rendered by parties in interest were based on customary and reasonable rates for such services. These transactions qualify as parties-in-interest; however, they are exempt from the prohibited transactions rules under ERISA. The Company may pay other Plan expenses from time to time.

10. Form 5500

Certain line items in the 2012 and 2011 Form 5500 differ from similar classifications in the accompanying financial statements. However, such differences are not considered material and create no differences in the net assets available for benefits at December 31, 2012 and 2011.

Supplemental Schedules

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2012

Identity of Issuer	Description of Investment	Cost**	Current Value
Pooled separate accounts			
Principal Life Insurance Company*	Large-Cap S&P 500 Index	\$ 60,372,389	\$ 76,261,090
Principal Life Insurance Company*	Large-Cap Value Separate Account	74,545,632	82,886,402
Principal Life Insurance Company*	U.S. Property Separate Account	41,772,041	54,473,076
Principal Life Insurance Company*	Large-Cap Growth Separate Account		
Principal Life Insurance Company*	Large-Cap Growth I Separate Account	138,418,970	162,456,432
Principal Life Insurance Company*	Small-Cap Value II Separate Account	21,314,007	26,924,200
Principal Life Insurance Company*	International I Separate Account	49,471,771	54,936,112
Principal Life Insurance Company*	Diversified Real Asset Separate Account	52,071,290	55,262,201
Principal Life Insurance Company*	International Emerging Markets		
	Separate Account	29,225,060	36,583,023
Principal Life Insurance Company*	Overseas Separate Account	75,926,268	92,121,251
Principal Life Insurance Company*	Midcap Value III Separate Account	21,986,207	26,882,370
Principal Life Insurance Company*	Midcap Growth III Separate Account	22,471,271	25,176,075
Principal Life Insurance Company*	Small-Cap Growth I Separate Account	22,496,990	25,773,195
Principal Life Insurance Company*	Equity Income Separate Account	69,935,819	81,975,118
	Subtotal	680,007,715	801,710,545
Principal Life Insurance Company*	Money Market Separate Account	3,719,656	3,719,990
	Total	683,727,371	805,430,535
State Street	Interest Bearing Cash	208,140	208,140
U.S. Govt Bonds			
US Treasury Strip	US Government Securities	18,770,682	20,456,157
US Treasury N/B	US Government Securities	7,110,531	7,875,825
US Treasury N/B	US Government Securities	5,535,918	5,538,956
US Treasury N/B	US Government Securities	5,313,889	5,144,055
US Treasury Strips	US Government Securities	20,242,892	21,923,369
US Treasury Strips	US Government Securities	3,097,706	3,157,669
US Treasury Strips	US Government Securities	547,965	560,267
US Treasury Strips	US Government Securities	9,541,384	9,968,915
US Treasury Strips	US Government Securities	8,182,061	8,669,497
US Treasury Strips	US Government Securities	6,209,416	6,677,202
	Subtotal U.S Govt Bond	84,552,444	89,971,912

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Fed Agency			
FHLMC K710 A2	US Government Securities	\$ 427,912	\$ 424,891
	Subtotal Fed Agency	427,912	424,891
	Total US Government Sec	84,980,356	90,396,803
Corporate			
ADT Corp 144A	Corporate Debt	73,981	73,469
ADT Corp 144A	Corporate Debt	412,928	396,202
AIG SunAmer Golb Fin X 144A	Corporate Debt	135,620	133,888
AK Steel Corp	Corporate Debt	92,370	92,639
AOL Time Warner	Corporate Debt	963,200	1,019,537
AT&T Inc	Corporate Debt	1,453,684	1,510,930
AT&T Inc	Corporate Debt	270,534	272,462
AT&T Inc	Corporate Debt	527,404	546,153
AT&T Inc 144A	Corporate Debt	928,414	948,141
AT&T Inc	Corporate Debt	215,429	215,481
AT&T Inc	Corporate Debt	1,326,158	1,328,485
Abbvie Inc 144A	Corporate Debt	232,116	233,823
Abbvie Inc 144A	Corporate Debt	164,602	166,740
Abbvie Inc 144A	Corporate Debt	799,353	819,322
Abbvie Inc 144A	Corporate Debt	1,084,542	1,145,209
ABN Amro Na Holding Cap 144A	Corporate Debt	389,366	400,584
Aetna Inc	Corporate Debt	504,286	500,709
Air 2 US 144A	Corporate Debt	53,864	54,361
Alabama Power Co	Corporate Debt	449,725	444,441
Allstate Corp	Corporate Debt	879,945	937,221
Alltel Corp	Corporate Debt	721,880	765,337
Ally Financial	Corporate Debt	256,986	273,683
Altria Group Inc	Corporate Debt	147,511	146,156
Altria Group Inc	Corporate Debt	1,257,836	1,234,011
Altria Group Inc	Corporate Debt	869,097	859,399
Amazon.Com Inc	Corporate Debt	164,143	164,040
American Express Credit Co	Corporate Debt	793,663	801,371
American International Group I	Corporate Debt	1,087,609	1,350,440
American International Group I	Corporate Debt	157,913	159,570
American International Group I	Corporate Debt	186,397	192,020

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
American International Group	Corporate Debt	\$ 221,207	\$ 227,672
American International Group I	Corporate Debt	254,676	272,852
Amerigas Finance	Corporate Debt	137,676	142,308
Anadarko Petro	Corporate Debt	1,187,838	1,245,667
Anadarko Petroleum Corp	Corporate Debt	327,240	325,500
Anadarko Petroleum Corp	Corporate Debt	448,066	434,364
Anheuser-Busch Inbev	Corporate Debt	329,145	323,741
Anheuser-Busch Inbev	Corporate Debt	36,022	36,872
Anheuser-Busch Inbev	Corporate Debt	1,194,185	1,253,492
Anheuser-Busch Inbev	Corporate Debt	201,393	204,102
Anheuser-Busch Inbev	Corporate Debt	286,869	290,836
Antero Resources Finance 144A	Corporate Debt	60,593	61,350
Apache Corp	Corporate Debt	41,598	43,974
Apache Corp	Corporate Debt	81,755	82,960
Apache Corp	Corporate Debt	256,972	264,820
Aristotle Holding Inc 144A	Corporate Debt	259,841	260,446
Aristotle Holding Inc 144A	Corporate Debt	1,209,565	1,258,245
Aristotle Holding Inc 144A	Corporate Debt	267,679	269,931
Ashland Inc 144A	Corporate Debt	72,000	73,519
Associated Bank-Corp	Corporate Debt	435,504	450,811
AT&T Inc WI	Corporate Debt	3,778,212	3,763,356
Avalonbay Communities MTN	Corporate Debt	283,900	282,488
BB&T Corporation	Corporate Debt	91,851	91,768
Baltimore Gas & Electric	Corporate Debt	334,606	334,176
Bank Of America Corp	Corporate Debt	428,983	454,307
Bank Of America Corp	Corporate Debt	221,349	231,309
Bank Of America Corp	Corporate Debt	967,809	1,192,715
Boise Cascade Llc/Fin 144A	Corporate Debt	26,930	27,738
Burlington North Santa Fe	Corporate Debt	1,119,417	1,195,875
Burlington Northern Santa Fe	Corporate Debt	212,609	213,972
CBS Corp	Corporate Debt	59,020	60,480
CBS Corp	Corporate Debt	869,600	882,898
CF Industries Inc	Corporate Debt	946,312	991,354
Cigna Corp	Corporate Debt	318,587	325,295
CIT Group Inc 144A	Corporate Debt	61,846	64,666

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
CIT Group Inc 144A	Corporate Debt	\$ 292,927	\$ 297,577
CMS Energy Corp	Corporate Debt	883,532	956,651
CNO Financial Group Inc 144A	Corporate Debt	26,930	28,007
CSX Corp	Corporate Debt	468,874	451,740
CSX Corp	Corporate Debt	145,499	151,379
CSX Corp	Corporate Debt	1,447,984	1,565,901
CSX Corp	Corporate Debt	687,563	681,208
CVS Caremark Corp	Corporate Debt	250,841	249,816
CVS Caremark Corp	Corporate Debt	146,208	151,876
CVS Caremark Corp	Corporate Debt	2,060,048	2,175,224
Cablevision Systems Corp	Corporate Debt	239,789	254,013
Cameron International Corp	Corporate Debt	379,777	373,719
Cameron International Corp	Corporate Debt	363,696	372,902
Cameron International Corp	Corporate Debt	533,315	567,678
Cameron International Corp	Corporate Debt	111,039	112,227
Capital One Financial Corp	Corporate Debt	112,007	109,857
Capital One Financial Corp	Corporate Debt	30,416	30,925
Capital One Financial Corp	Corporate Debt	171,148	171,099
Capital One Capital VI	Corporate Debt	304,690	299,596
Carolina Power & Light	Corporate Debt	535,929	551,223
Carolina Power & Light	Corporate Debt	50,380	51,853
Carrizo Oil & Gas Inc	Corporate Debt	550,652	552,604
Carrizo Oil & Gas Inc	Corporate Debt	93,414	93,388
Caterpillar Inc	Corporate Debt	512,879	519,435
Caterpillar Inc	Corporate Debt	886,932	731,102
Caterpillar Fin Serv Corp MTN	Corporate Debt	88,699	88,368
CC Holding Gs V Llc 144A	Corporate Debt	302,963	308,207
Celgene Corp	Corporate Debt	127,644	130,214
Centene Corp	Corporate Debt	109,873	115,799
Chaparral Energy Inc	Corporate Debt	205,837	212,074
Chaparral Energy Inc 144A	Corporate Debt	28,142	28,007
Chesapeake Energy Corp	Corporate Debt	84,993	90,805
Chevron Corp	Corporate Debt	47,128	47,457
Kinetics Concept /Kci USA 144A	Corporate Debt	114,145	112,971
Chrysler Gp Cg 144A	Corporate Debt	221,112	227,491

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Chubb Corp	Corporate Debt	\$ 229,425	\$ 241,595
Cisco Systems Inc	Corporate Debt	739,172	766,677
Citigroup Inc	Corporate Debt	254,418	264,154
Citigroup Inc	Corporate Debt	468,177	486,584
Citigroup Inc	Corporate Debt	223,301	236,612
Citigroup Inc	Corporate Debt	386,048	410,205
Citigroup Inc	Corporate Debt	1,941,334	2,073,067
Claire's Stores Inc 144A	Corporate Debt	73,233	75,816
Comcast Corp	Corporate Debt	123,170	125,461
Comcast Corp	Corporate Debt	2,314,543	2,460,243
Comcast Corp	Corporate Debt	92,313	94,691
Comcast Corp	Corporate Debt	1,060,457	1,107,052
Commonwealth Edison	Corporate Debt	564,223	551,904
Conoco Inc	Corporate Debt	1,093,432	1,112,274
Conocophillips	Corporate Debt	846,613	885,729
Conocophillips	Corporate Debt	252,329	247,377
Consol Energy Inc	Corporate Debt	156,783	163,979
Cons Edison Co Of NY	Corporate Debt	434,534	455,622
Cox Communications Inc 144A	Corporate Debt	360,121	367,527
Credit Acceptance Corp	Corporate Debt	169,868	169,171
Crown Cork & Seal	Corporate Debt	92,572	93,414
DTE Energy Co	Corporate Debt	766,687	782,790
Daimler Finance Na Llc 144A	Corporate Debt	221,768	223,462
Deere & Co	Corporate Debt	857,305	880,761
Devon Energy Corp	Corporate Debt	97,674	97,626
Devon Energy Corp	Corporate Debt	672,931	687,758
Devon Energy Corp	Corporate Debt	204,834	209,331
Devon Energy Corp	Corporate Debt	213,534	230,481
Directv Holdings	Corporate Debt	886,683	866,549
Directv Holdings	Corporate Debt	138,138	141,373
Disney Walt Company Series MTN	Corporate Debt	150,353	150,735
Dish Dbs Corp WI	Corporate Debt	602,319	633,192
Dish Dbs Corp	Corporate Debt	221,881	231,598
Dish Dbs Corp 144A	Corporate Debt	26,930	26,930
Dominion Resources Inc	Corporate Debt	92,542	93,405

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Dow Chemical Co	Corporate Debt	\$ 585,465	\$ 579,742
Dow Chemical Co	Corporate Debt	89,638	86,735
Dow Chemical Co	Corporate Debt	292,642	304,827
Dow Chemical Co	Corporate Debt	520,380	528,418
Dow Chemical Co	Corporate Debt	413,369	413,127
Duke Energy Corp	Corporate Debt	115,307	113,435
Duke Energy Carolinas	Corporate Debt	178,795	179,458
Duke Energy Carolinas	Corporate Debt	93,991	95,179
Duke Energy Carolinas	Corporate Debt	856,106	858,428
Epe Hldng/Ep Energy Bond 144A	Corporate Debt	23,446	23,358
Ep Ener/Everest Acq Fin	Corporate Debt	16,831	17,841
Erac USA Finance Company 144A	Corporate Debt	87,249	88,612
Eastman Chemical Co	Corporate Debt	13,420	13,913
Ecolab Inc	Corporate Debt	39,740	39,351
Ecolab Inc	Corporate Debt	244,903	240,965
Edison International	Corporate Debt	92,797	94,908
El Paso Corporation	Corporate Debt	330,751	340,158
El Paso Pipeline Part Op	Corporate Debt	327,062	368,698
El Paso Pipeline Part Op	Corporate Debt	253,794	263,225
El Paso Pipeline Part Op	Corporate Debt	693,713	683,190
Embarq Corp	Corporate Debt	760,679	743,619
Endo Pharmaceuticals Holdings	Corporate Debt	228,771	231,060
Energy Transfer Partners	Corporate Debt	1,076,451	1,168,122
Energy Transfer Partners	Corporate Debt	189,838	191,996
Energy Transfer Partners	Corporate Debt	231,467	259,650
Enterprise Products Oper	Corporate Debt	671,466	703,038
Enterprise Products Oper	Corporate Debt	417,102	406,675
Enterprise Products Oper	Corporate Debt	135,751	142,239
Enterprise Products Oper	Corporate Debt	191,760	209,564
Enterprise Products Oper	Corporate Debt	1,192,521	1,240,641
Estee Lauder Co Inc	Corporate Debt	331,816	323,083
Everest ACQ LLC	Corporate Debt	190,369	204,954
Everest ACQ LLC	Corporate Debt	37,029	40,176
Firstenergy Corp	Corporate Debt	1,143,554	1,173,906
Florida Power & Light	Corporate Debt	1,035,133	1,055,646

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Florida Power & Light	Corporate Debt	\$ 181,523	\$ 189,318
Ford Motor Co	Corporate Debt	698,737	711,441
Ford Motor Co	Corporate Debt	582,086	598,520
Ford Motor Credit Co Llc	Corporate Debt	638,856	638,981
Ford Motor Credit Co Llc	Corporate Debt	134,650	137,420
Ford Motor Credit Co Llc	Corporate Debt	134,600	138,343
Ford Motor Credit Co Llc	Corporate Debt	463,745	494,760
GE Capital Trust I	Corporate Debt	103,815	106,416
General Dynamics Corp	Corporate Debt	740,817	715,672
General Dynamics Corp	Corporate Debt	234,167	234,345
General Electric Co	Corporate Debt	1,535,781	1,547,822
General Elec Cap Corp	Corporate Debt	1,971,749	2,052,838
General Elec Cap Corp GMTN	Corporate Debt	328,236	355,717
General Elec Cap Corp	Corporate Debt	607,881	632,149
General Elec Cap Corp MTN	Corporate Debt	1,275,170	1,392,768
General Elec Cap Corp	Corporate Debt	188,322	189,269
Gilead Sciences Inc	Corporate Debt	1,204,745	1,338,199
Gilead Sciences Inc	Corporate Debt	266,777	270,401
Gilead Sciences Inc	Corporate Debt	155,267	161,171
Glaxosmithkline Cap Inc	Corporate Debt	341,859	352,078
Glaxosmithkline Cap Inc	Corporate Debt	906,666	934,711
Goldman Sachs Group Inc	Corporate Debt	1,991,808	2,275,699
Goldman Sachs Group Inc	Corporate Debt	1,337,312	1,412,767
Goldman Sachs Group Inc	Corporate Debt	400,887	416,901
HCA Inc	Corporate Debt	421,476	428,734
HCA Inc	Corporate Debt	80,790	82,204
HCA Holdings Inc	Corporate Debt	13,465	13,802
HCP Inc	Corporate Debt	67,143	67,062
HSBC Bank USA	Corporate Debt	1,227,213	1,382,927
Hartford Finl Svcs Grp	Corporate Debt	397,876	470,806
Hess Corp	Corporate Debt	652,687	636,991
Hewlett-Packard Co	Corporate Debt	55,545	54,205
Hilcorp Energy 144A	Corporate Debt	239,559	243,279
Humana Inc	Corporate Debt	279,223	282,138
Istar Financial Inc	Corporate Debt	57,226	58,299

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Inergy Mid Lp/ Fin Corp 144A	Corporate Debt	\$ 47,506	\$ 48,659
ING US Inc 144A	Corporate Debt	934,968	979,026
Intel Corp	Corporate Debt	513,815	515,287
Intl Lease Finance Corp	Corporate Debt	253,240	276,050
Interpublic Group Of Cos Inc	Corporate Debt	431,049	453,075
JP Morgan Chase & Co MTN	Corporate Debt	496,764	503,736
JP Morgan Chase & Co	Corporate Debt	121,299	120,898
JP Morgan Chase & Co	Corporate Debt	1,139,562	1,257,572
Jpmorgan Chase & Co	Corporate Debt	225,135	230,387
Kinder Morgan Energy Partners	Corporate Debt	143,470	141,397
Kinder Morgan Energy Partners	Corporate Debt	67,864	70,624
Kinder Morgan Energy Partners	Corporate Debt	702,422	756,476
Mondelez International Inc	Corporate Debt	1,089,175	1,128,065
Mondelez International Inc	Corporate Debt	1,338,950	1,424,448
Mondelez International Inc	Corporate Debt	438,351	436,438
Kraft Foods Inc 144A	Corporate Debt	1,635,843	1,733,689
Kraft Foods Inc 144A	Corporate Debt	184,664	188,434
Level 3 Financing Inc	Corporate Debt	429,146	454,983
Liberty Mutual Group 144A	Corporate Debt	301,237	310,547
Liberty Property LP	Corporate Debt	63,897	63,285
Life Technologies Corp	Corporate Debt	97,741	99,741
Linn Energy Llc	Corporate Debt	48,962	50,191
MGM Resorts International 144A	Corporate Debt	250,853	258,983
MGM Resorts International	Corporate Debt	37,029	37,029
MGM Resorts International	Corporate Debt	18,262	19,482
Macys Retail Hldgs Inc	Corporate Debt	220,265	216,071
Marathon Oil Corp	Corporate Debt	195,219	195,400
Marathon Oil Corp	Corporate Debt	641,392	646,938
Markwest Energy Part/Fin	Corporate Debt	210,029	216,980
Markwest Energy Part/Fin	Corporate Debt	122,750	124,753
Macy's Retail Holdings Inc	Corporate Debt	718,711	740,734
McKesson Corp	Corporate Debt	117,697	117,985
McKesson Corp	Corporate Debt	108,700	108,249
Merck & Co Inc	Corporate Debt	1,062,575	1,088,912
Metlife Capital Trust IV 144A	Corporate Debt	822,948	886,587

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Microsoft Corp	Corporate Debt	\$ 652,277	\$ 637,881
Mirant Mid Atlantic Trust	Corporate Debt	251,514	278,571
Morgan Stanley	Corporate Debt	171,184	183,327
Morgan Stanley	Corporate Debt	295,277	318,046
Morgan Stanley	Corporate Debt	1,116,994	1,160,637
Morgan Stanley	Corporate Debt	974,511	1,077,333
Mylan Inc 144A	Corporate Debt	812,947	807,607
NCR Corp 144A	Corporate Debt	80,815	80,790
Ngpl Pipeco Llc 144A	Corporate Debt	50,494	58,068
NRG Energy Inc	Corporate Debt	90,662	101,795
NRG Energy Inc 144A	Corporate Debt	92,740	97,251
National Oilwell Varco Inc	Corporate Debt	20,643	20,481
National Oilwell Varco Inc	Corporate Debt	1,143,005	1,146,019
National Oilwell Varco Inc	Corporate Debt	104,253	105,018
NBC Universal Media Llc	Corporate Debt	154,366	159,622
NBC Universal Media Llc	Corporate Debt	729,140	733,585
NBC Universal Media Llc	Corporate Debt	1,390,292	1,407,831
Netapp Inc	Corporate Debt	46,889	46,960
Nevada Power Co	Corporate Debt	700,496	708,606
News America Inc	Corporate Debt	93,165	91,467
News America Inc	Corporate Debt	1,942,106	2,038,019
News America Inc 144A	Corporate Debt	671,813	679,662
Nisource Finance Corp	Corporate Debt	45,104	44,970
Nisource Finance Corp	Corporate Debt	194,977	206,666
Northern States Power Co	Corporate Debt	741,599	704,068
Novartis Capital Corp	Corporate Debt	264,789	268,133
Oasis Petroleum Inc	Corporate Debt	54,121	54,155
Occidental Petroleum Corp	Corporate Debt	58,096	58,682
Occidental Petroleum Corp	Corporate Debt	742,534	748,794
Oracle Corp	Corporate Debt	234,156	229,719
Oracle Corp WI	Corporate Debt	419,313	440,699
Oracle Corp	Corporate Debt	77,290	77,654
Owens Corning Inc	Corporate Debt	171,524	174,595
Petroleum Development Corp 144A	Corporate Debt	94,667	96,611
PNC Financial Services Group I	Corporate Debt	87,943	95,580

The Principal Pension Plan

EIN #42-0127290 Plan #001

Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
PNC Funding Corp	Corporate Debt	\$ 910,266	\$ 910,233
PPL Electric Utilities	Corporate Debt	319,395	317,710
PVH Corp	Corporate Debt	40,395	40,799
Pacific Gas & Electric	Corporate Debt	836,075	858,815
Pacific Life Insurance 144A	Corporate Debt	149,428	164,758
Pacificorp	Corporate Debt	1,657,405	1,701,277
Petroleos Mexicanos	Corporate Debt	666,350	666,518
Philip Morris International	Corporate Debt	618,622	627,992
Philip Morris International	Corporate Debt	141,636	141,624
Philip Morris International	Corporate Debt	634,016	653,207
Phillips 66	Corporate Debt	454,194	522,545
Plains Exploration & Prod	Corporate Debt	70,691	78,291
Plains Exploration & Prod	Corporate Debt	87,775	99,995
Precision Castparts Corp	Corporate Debt	180,732	182,942
Prudential Financial Inc	Corporate Debt	329,106	328,715
Prudential Financial Inc	Corporate Debt	850,879	882,577
Prudential Financial Inc	Corporate Debt	254,443	272,612
Prudential Financial Inc	Corporate Debt	164,883	166,046
Prudential Financial Inc MTN	Corporate Debt	234,055	255,684
Public Service Colorado	Corporate Debt	762,039	772,135
Public Service Elec and Gas MTN	Corporate Debt	375,184	370,694
Qwest Corp	Corporate Debt	246,908	239,481
Qwest Corp	Corporate Debt	310,510	311,666
Regency Energy Partners	Corporate Debt	127,918	136,552
Regions Bank	Corporate Debt	173,384	177,408
Regions Financial Corp	Corporate Debt	272,018	272,982
Reynolds Group Holdings	Corporate Debt	345,503	359,516
Reynolds Group Holdings 144A	Corporate Debt	33,663	34,757
Rock-Tenn Co 144A	Corporate Debt	386,575	381,975
Rock-Tenn Co 144A	Corporate Debt	516,759	514,810
Rock-Tenn Co 144A	Corporate Debt	246,437	253,061
Rockwood Specialties Gro	Corporate Debt	40,395	41,809
Rowan Companies Inc	Corporate Debt	167,528	168,281
Rowan Companies Inc	Corporate Debt	925,550	961,523
Rowan Companies Inc	Corporate Debt	465,920	473,853

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Sabmiller HLD 144A	Corporate Debt	\$ 745,846	\$ 748,807
Sabmiller HLD 144A	Corporate Debt	482,315	491,255
Sabmiller HLD 144A	Corporate Debt	739,071	786,041
San Diego G & E	Corporate Debt	59,696	60,589
San Diego G & E	Corporate Debt	313,123	305,339
San Diego G & E	Corporate Debt	1,160,230	1,192,492
Sandridge Energy Inc	Corporate Debt	94,426	97,251
Santander Holdings USA	Corporate Debt	382,764	390,790
Sappi Papier Holding Gmbh 144A	Corporate Debt	145,422	147,105
Sempra Energy	Corporate Debt	26,921	26,995
Shell International Fin	Corporate Debt	870,922	860,820
Simon Property Group Lp	Corporate Debt	260,783	259,559
Simon Property Group Lp	Corporate Debt	221,191	212,773
Simon Property Group Lp 144A	Corporate Debt	117,448	117,154
Southern Cal Edison	Corporate Debt	1,142,079	1,182,737
Southern Copper Corp	Corporate Debt	859,533	875,950
Spansion Llc	Corporate Debt	40,841	41,203
Sprint Nextel Corp	Corporate Debt	144,749	158,138
Sprint Nextel Corp	Corporate Debt	80,790	83,012
SquareTwo Financial Corp	Corporate Debt	76,953	76,549
Suburban Propane Partnrs	Corporate Debt	40,058	40,084
Time Warner Inc	Corporate Debt	192,686	192,229
Time Warner Inc	Corporate Debt	491,187	519,542
Time Warner Inc	Corporate Debt	521,581	563,337
Time Warner Cable Inc	Corporate Debt	387,972	411,846
Time Warner Cable Inc	Corporate Debt	1,254,686	1,221,249
Transocean Inc	Corporate Debt	742,144	765,940
Travelers Ppty Casualty	Corporate Debt	421,401	448,127
Turlock Corp 144A	Corporate Debt	469,805	484,712
Turlock Corp 144A	Corporate Debt	452,676	459,581
Turlock Corp 144A	Corporate Debt	299,336	300,508
Turlock Corp 144A	Corporate Debt	83,874	83,897
Tyco Flow Control Financ 144A	Corporate Debt	90,739	91,156
UR Financing Escrow Corp 144A	Corporate Debt	103,512	112,854
United Rentals North Am	Corporate Debt	10,099	10,654

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
United Technologies Corp	Corporate Debt	\$ 1,490,873	\$ 1,630,836
United Technologies Corp	Corporate Debt	60,540	62,371
United Technologies Corp	Corporate Debt	141,303	143,407
Unitedhealth Group Inc	Corporate Debt	614,142	624,019
Unitedhealth Group Inc	Corporate Debt	353,375	354,613
Unitedhealth Group Inc	Corporate Debt	513,215	522,926
Universal Hospital Servi	Corporate Debt	142,729	144,116
Universal Hospital Servi 144A	Corporate Debt	90,889	95,774
Univision Communications 144A	Corporate Debt	250,971	259,067
Ventas Realty Lp/Cap Crp	Corporate Debt	97,367	97,684
Verizon Communications Inc	Corporate Debt	2,086,774	2,212,633
Verizon Communications Inc	Corporate Debt	140,048	147,309
Verizon Communications Inc	Corporate Debt	206,716	209,031
Verizon Communications Inc	Corporate Debt	537,841	529,750
Verizon Communications Inc	Corporate Debt	228,864	228,963
Verizon Communications Inc	Corporate Debt	379,987	380,514
Vesey Street Inv Trust I	Corporate Debt	503,426	530,334
Viacom Inc	Corporate Debt	468,090	488,032
Viasystems Inc 144A	Corporate Debt	80,689	79,174
Viacom Inc 144A	Corporate Debt	734,678	751,688
WMG Acquisition Corp	Corporate Debt	302,311	322,706
WMG Acquisition Corp 144A	Corporate Debt	37,029	39,065
Wachovia Bank Na	Corporate Debt	1,256,563	1,357,378
Wal-Mart Stores Inc	Corporate Debt	2,130,904	2,260,525
Wal-Mart Stores Inc	Corporate Debt	155,076	153,989
Walgreen Co	Corporate Debt	114,212	115,090
Waste management Inc	Corporate Debt	60,835	61,030
Waste Management Inc	Corporate Debt	842,982	831,533
Watson Pharmaceuticals Inc	Corporate Debt	624,233	642,613
Watson Pharmaceuticals Inc	Corporate Debt	180,943	184,168
Watson Pharmaceuticals Inc	Corporate Debt	1,174,932	1,216,137
Weatherford Intl Inc	Corporate Debt	89,219	88,617
Wellpoint Inc	Corporate Debt	899,620	915,595
Wellpoint Inc	Corporate Debt	403,029	408,967
Wells Fargo & Company	Corporate Debt	100,806	101,153

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Wells Fargo Bank Na	Corporate Debt	\$ 253,630	\$ 263,575
Western Gas Partners	Corporate Debt	424,566	449,954
Wyeth	Corporate Debt	1,174,065	1,212,426
Xerox Corp	Corporate Debt	179,680	177,013
Xstrata Finance Canada 144A	Corporate Debt	702,290	709,602
Xstrata Finance Canada 144A	Corporate Debt	114,416	115,074
Xstrata Finance Canada 144A	Corporate Debt	67,212	67,978
Zayo Group Llc	Corporate Debt	37,029	41,195
Apt Pipelines Ltd 144A	Corporate Debt	113,395	113,977
Abu Dhabi National Energ 144A	Corporate Debt	169,785	173,362
Agrokor D.D 144A	Corporate Debt	10,099	10,970
Ainsworth Lumber Ltd 144A	Corporate Debt	16,831	17,631
Agrium Inc	Corporate Debt	47,035	46,829
Anadolu Efes 144A	Corporate Debt	588,444	586,889
BBVA US Senior Sa Uniper	Corporate Debt	333,259	341,696
BP Capital Markets Plc	Corporate Debt	152,134	150,672
Banco Do Brasil	Corporate Debt	133,274	135,660
Bank of Nova Scotia	Corporate Debt	255,551	256,190
Barclays Bank Plc	Corporate Debt	663,488	665,685
Carnival Corp	Corporate Debt	63,824	64,046
Rabobank Nederland	Corporate Debt	329,461	337,821
Corp Lindley SA 144A	Corporate Debt	144,749	155,521
Heineken NV 144A	Corporate Debt	147,626	147,668
Kansas City Southern Mex	Corporate Debt	432,399	445,052
Lions Gate Entertainment Inc 144A	Corporate Debt	229,578	230,883
Magyar Export-Import Ban 144A	Corporate Debt	332,852	340,261
National Bank Of Canada	Corporate Debt	167,905	171,196
Navios Maritime Holdings	Corporate Debt	60,593	60,441
Navios Maritime Acq Corp	Corporate Debt	38,114	37,870
Odebrecht Finance Ltd 144A	Corporate Debt	156,552	156,194
Offshore Group Invst Ltd 144A	Corporate Debt	77,424	78,198
Perusahaan Listrik Negar 144A	Corporate Debt	198,974	208,034
Royal Bk Scotlnd Grp Plc	Corporate Debt	1,550,648	1,637,932
Royal Caribbean Cruises	Corporate Debt	179,707	188,670
Schneider Electric Sa 144A	Corporate Debt	520,381	525,891

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
Seagate HDD Cayman	Corporate Debt	\$ 664,836	\$ 662,457
Statoil Asa	Corporate Debt	33,553	33,584
Statoil Asa	Corporate Debt	80,697	80,805
Teck Resources Limited	Corporate Debt	34,119	34,363
Teck Resources Limited	Corporate Debt	353,623	355,628
Teck Resources Limited	Corporate Debt	451,939	462,983
Teva Pharmaceut Fin Bv	Corporate Debt	802,941	813,833
Transocean Inc	Corporate Debt	254,201	258,006
Transocean Inc	Corporate Debt	120,839	122,460
Volkswagen Intl Fin NV 144A	Corporate Debt	134,507	134,836
Volkswagen Intl Fin NV 144A	Corporate Debt	134,168	134,423
Weatherford Intl Ltd	Corporate Debt	301,937	309,200
LBG Capital No 1 Plc 144A	Corporate Debt	166,630	209,044
	Subtotal Corporate	184,921,679	191,102,927
CMO			
BB-UBS Trust 2012-TFT A 144A	Corporate Debt	188,962	188,232
Credit Suisse Mort Cap 2009-RR1 A3B 144A	Corporate Debt	82,961	90,410
Commercial Mort Pass-Through 2001-J2A B	Corporate Debt	304,004	302,890
CS First Boston Mortgage Secur 2005-C3 AJ	Corporate Debt	167,471	173,485
FHLMC K707 A2	Corporate Debt	301,332	299,502
GMAC Commercial Mortgage Sec 2001-C2 B	Corporate Debt	44,828	44,785
JP Morgan Chase Commercial Mtg 2005-LDP3 AJ	Corporate Debt	184,016	185,705
JP Morgan Chase Commercial Mtg 2006-CB17 A4	Corporate Debt	229,273	230,490
JP Morgan Chase Commercial Mor 144A	Corporate Debt	268,952	267,349
JP Morgan Chase Commercial Mor 144A	Corporate Debt	189,772	190,121
LB-UBS Commercial Mortgage Tru 2005-C7 AJ	Corporate Debt	142,140	144,772
Morgan Stanley Baml Trust 2012-CKSV A2 144A	Corporate Debt	279,460	279,696
Morgan Stanley Baml Trust 2012-CKSV XA 144A	Corporate Debt	185,975	182,469
Merrill Lynch Mortgage Trust 2005-CTP1 A4	Corporate Debt	93,538	92,824
Morgan Stanley 2010-HQ4B AJ	Corporate Debt	331,944	347,071
Morgan Stanley Capital I 2007-HQ12 A2FX	Corporate Debt	608,584	613,220
UBS Commercial Mort Trust 2012-C1 A3	Corporate Debt	72,432	72,614

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Corporate (continued)			
UBS-Barclays Commercial Mort 2012 C4 XA	Corporate Debt	\$ 219,672	\$ 216,945
UBS-Barclays Commercial Mortga 2012-C3 A4	Corporate Debt	257,235	260,302
Wachovia Bank Commercial Mortg 2005-C21 A4	Corporate Debt	328,684	329,722
Wachovia Bank Commercial Mortg 2005-C16 A4	Corporate Debt	364,371	360,351
	Subtotal CMO	4,845,606	4,872,955
CMO-CMBS			
Banc of America Comm Mtge 2006-3 A4	Corporate Debt	244,858	249,984
Citigroup/Deutsche Bank Comm 2007-CD4 A4	Corporate Debt	335,271	347,532
Citigroup/Deutsche Bank Commer 2006-CD3 A5	Corporate Debt	279,890	286,304
Greenwich Capital Commercial F 2007-GG9 A4	Corporate Debt	57,681	58,155
Credit Suisse Mortgage Capital 2007-C3 A4	Corporate Debt	254,157	271,287
Credit Suisse Mortgage Capital 2006-C3 A3	Corporate Debt	229,589	229,280
Credit Suisse Mortgage Capital 2006-C4 A3	Corporate Debt	479,254	485,364
JP Morgan Chase Commercial Mtg 2006-LDP9 A3	Corporate Debt	229,305	242,609
JP Morgan Chase Commercial Mtg 2007-CB20 A4	Corporate Debt	147,065	152,399
JP Morgan Chase Commercial Mor 2009-IWST A2 144A	Corporate Debt	80,695	80,498
JP Morgan Chase Comm Mtge 2011-C5 A2	Corporate Debt	144,507	145,663
LB-UBS Commercial Mortgage Tru 2007-C2 A3	Corporate Debt	232,248	231,801
Morgan Stanley Capital I 2007-IQ13 A4	Corporate Debt	314,821	326,059
Morgan Stanley Capital I 2007-HQ12 A5	Corporate Debt	108,783	114,052
Wachovia Bank Commercial Mortg 2007-C34 A3	Corporate Debt	192,593	197,533
	Subtotal CMO-CMBS	3,330,717	3,418,520
Foreign			
BP Capital Markets Plc	Corporate Debt	32,252	31,527
Rio Tinto Fin USA LTD	Corporate Debt	802,045	807,676
Ubs Ag Stamford Ct	Corporate Debt	168,313	185,908
Aircastle Ltd	Corporate Debt	255,590	282,134
AJE Group 144A	Corporate Debt	124,551	134,515
America Movil Sab De Cv	Corporate Debt	748,398	769,554
BBVA Bancomer 144A	Corporate Debt	422,863	454,444
BHP Billiton Fin USA Ltd	Corporate Debt	118,791	119,239

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Foreign (continued)			
BHP Billiton Fin USA Ltd	Corporate Debt	\$ 123,460	\$ 124,951
Bank of Nova Scotia	Corporate Debt	227,644	230,238
Barclays Bank Plc	Corporate Debt	273,091	282,989
Brazil Fed Republic of	Corporate Debt	1,016,272	1,093,628
Brazil Fed Republic Of	Corporate Debt	718,981	750,422
Colombia Republic Of	Corporate Debt	969,164	1,039,920
Rabobank Nederland	Corporate Debt	243,541	276,698
Covidien International Finance	Corporate Debt	381,101	399,937
Covidien International Finance	Corporate Debt	140,721	140,832
Credit Suisse New York MTN	Corporate Debt	210,886	212,992
Deutsche Telekom Int Fin 144A	Corporate Debt	117,020	120,822
Deutsche Telekom Int Fin 144A	Corporate Debt	465,000	463,553
Digicel SA 144A	Corporate Debt	252,747	255,734
FMG Resources 144A	Corporate Debt	207,210	212,015
GAZ Capital Sa 144A	Corporate Debt	302,963	350,710
Glaxosmithkline Capital	Corporate Debt	214,893	216,492
Grupo Televisa Sa	Corporate Debt	170,636	180,375
Russia Foreign Bond	Corporate Debt	1,882,313	2,000,428
HSBC Bank Plc 144A	Corporate Debt	279,089	284,723
ING Bank NV 144A	Corporate Debt	265,595	286,204
ING Bank NV 144A	Corporate Debt	432,992	437,460
Ineos Finance Plc 144A	Corporate Debt	47,128	49,366
Intelsat Jackson	Corporate Debt	472,336	486,886
Jaguar Land Rover Plc 144A	Corporate Debt	103,007	110,076
Lyondellbasell Ind Nv	Corporate Debt	622,741	690,713
Nexen Inc	Corporate Debt	1,078,982	1,214,180
Panama Republic of	Corporate Debt	401,984	420,647
Pernod-Richard SA 144A	Corporate Debt	360,635	371,739
Pernod-Richard SA 144A	Corporate Debt	1,389,710	1,506,391
Peru Republic of	Corporate Debt	422,128	467,909
Peru Republic of	Corporate Debt	151,692	170,248
Petrobras Intl Fin Co	Corporate Debt	756,238	810,414
Petroleos Mexicanos	Corporate Debt	714,967	790,009
Rio Tinto Fin Usa Ltd	Corporate Debt	65,677	65,641
Royal Bk Scotlnd Grp Plc	Corporate Debt	191,767	196,368

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Foreign (continued)			
Russian Foreign Bond 144A	Corporate Debt	\$ 850,820	\$ 1,003,817
Sanofi	Corporate Debt	228,484	228,199
Sappi Papier Holding Ag 144A	Corporate Debt	52,269	54,365
Ship Finance International Ltd	Corporate Debt	154,504	155,041
Statoil Asa	Corporate Debt	51,598	51,921
Statoil Asa	Corporate Debt	464,233	449,098
Suncor Energy Inc	Corporate Debt	383,641	390,621
Telefonica Emisiones Sau	Corporate Debt	99,818	101,575
Total Capital Intl SA	Corporate Debt	13,440	13,673
Transocean Inc	Corporate Debt	1,333,148	1,364,005
Transocean Inc	Corporate Debt	616,903	670,749
Turkey Republic of	Corporate Debt	141,509	172,689
Tyco Electronics Group S	Corporate Debt	338,245	341,610
Tyco Electronics Group S	Corporate Debt	771,350	795,732
United Mexican States	Corporate Debt	365,827	406,273
United Mexican States	Corporate Debt	707,586	736,368
United Mexican States MTN	Corporate Debt	790,022	844,458
Vale Overseas Limited	Corporate Debt	1,186,189	1,226,785
Vodafone Group Plc	Corporate Debt	70,473	70,478
Votorantim Cimentos Sa 144A	Corporate Debt	138,824	150,808
Weatherford Intl Ltd	Corporate Debt	316,423	321,522
Weatherford Intl Ltd	Corporate Debt	1,196,552	1,264,132
Wind Acquisition 144A	Corporate Debt	169,962	182,687
Gazprom Capital SA	Corporate Debt	272,868	306,871
Vimpelcom Holdings REGS	Corporate Debt	130,611	154,343
Comision Fed De Electric	Corporate Debt	139,363	152,491
Republic of Indonesia	Corporate Debt	370,735	405,213
Republic of Indonesia	Corporate Debt	606,691	664,540
	Subtotal Foreign	30,309,202	32,176,771
	Total Corporate Debt	223,407,204	231,571,173

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Schedule H, Line 4i – Schedule of Assets (continued) (Held at End of Year)

Identity of Issuer	Description of Investment	Cost**	Current Value
Other Notes			
Az Chem Us Term Loan B 1L	Other	\$ 169,537	\$ 167,292
Caesar's Entertainment Opera Term Loan B6	Other	167,209	162,009
Asurion LLC Lonestar Term Loan	Other	388,369	399,644
Zayo Group Llc	Other	10,087	10,158
Ineos US Finance Llc	Other	32,909	33,735
NGPL PipeCo Llc	Other	86,702	86,190
Hologic Inc	Other	80,437	81,480
Taminco Global Chemical	Other	13,510	13,464
Wide Open West	Other	185,972	186,103
Peninsula Gaming Llc	Other	90,840	91,911
Par Pharmaceutical Term Loan B 1L	Other	93,626	93,844
EP Energy Llc Term 1L	Other	91,870	91,457
AOT Bedding Term Loan B 1L	Other	73,710	74,119
CNO Financial Term 1L	Other	35,118	35,749
ADS Waste HLDGS Term B 1L	Other	36,658	37,445
Compucom Systems Inc Term 1L	Other	46,656	47,284
Compucom Systems Inc Term 2L	Other	29,830	30,183
HHI Holdings Llc Term 1L	Other	39,991	40,799
WMG Acquisition Corp Term B 1L	Other	43,324	44,226
CCM Merger Term Loan	Other	192,858	191,932
Multiplan Inc Term B Loan	Other	294,445	296,388
Chrysler Group Term Loan B	Other	88,877	88,798
Asurion Corp Term Loan First Lien	Other	54,304	54,358
Dynegy Inc Term Loan	Other	74,038	72,903
Open Solutions Inc Term Loan	Other	162,266	158,585
	Total Other	2,583,143	2,590,056
	Total investments	<u>\$994,906,214</u>	<u>\$1,130,196,707</u>

*Indicates party in interest to the Plan.

**The insurance company maintains its records on a contract and fair value basis; therefore, historical cost basis information is not available but has been estimated by the insurance company.

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Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2012

Identity of Party Involved/ Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets					
Principal Life Insurance Company* Principal Inflation Protection	\$ 22,261,623	\$ –	\$ 22,261,623	\$ 22,261,623	\$ –
Principal Life Insurance Company* Principal Inflation Protection	–	57,737,407	53,371,376	57,737,407	4,366,031
Principal Life Insurance Company* Principal High Yield I Separate Account	14,464,081	–	14,464,081	14,464,081	–
Principal Life Insurance Company* Principal High Yield I Separate Account	–	37,523,528	33,290,815	37,523,528	4,232,713
Principal Life Insurance Company* Principal Core Plus Bond I	52,873,136	–	52,873,136	52,873,136	–
Principal Life Insurance Company* Principal Core Plus Bond I	–	136,905,324	126,411,072	136,905,324	10,494,252

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Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

Identity of Party Involved/ Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets (continued)					
Principal Life Insurance Company* Principal Bond and Mortgage	\$ 70,422,107	\$ –	\$ 70,422,107	\$ 70,422,107	\$ –
Principal Life Insurance Company* Principal Bond and Mortgage	–	147,015,531	140,241,334	147,015,531	6,774,197
Principal Life Insurance Company* Principal Diversified Real Estate Separate Account	77,628,639	–	77,628,639	77,628,639	–
Principal Life Insurance Company* Principal Diversified Real Estate Separate Account	–	27,142,384	25,557,349	27,142,384	1,585,035
Principal Life Insurance Company* Principal Large Cap Growth	49,688,689	–	49,688,689	49,688,689	–
Principal Life Insurance Company* Principal Large Cap Growth	–	130,130,706	117,767,561	130,130,706	12,363,145

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Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

Identity of Party Involved/ Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets (continued)					
Principal Life Insurance Company* Principal Large Cap Value	\$ 111,152,193	\$ –	\$ 111,152,193	\$ 111,152,193	\$ –
Principal Life Insurance Company* Principal Large Cap Value	–	40,702,400	36,606,561	40,702,400	4,095,839
Principal Life Insurance Company* Principal Large Cap Growth I	114,757,636	–	114,757,636	114,757,636	–
Principal Life Insurance Company* Principal Large Cap Growth I	–	47,303,161	37,991,178	47,303,161	9,311,983
Principal Life Insurance Company* Principal Large Cap Value III	47,093,277	–	47,093,277	47,093,277	–
Principal Life Insurance Company* Principal Large Cap Value III	–	122,436,780	115,901,559	122,436,780	6,535,221

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Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

Identity of Party Involved/ Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets (continued)					
Principal Life Insurance Company* Principal Real Estate Securities	\$ 15,663,908	\$ –	\$ 15,663,908	\$ 15,663,908	\$ –
Principal Life Insurance Company* Principal Real Estate Securities	–	40,753,667	31,366,708	40,753,667	9,386,959
Principal Life Insurance Company* Principal Money Market Separate Account	610,218,110	–	610,218,110	610,218,110	–
Principal Life Insurance Company* Principal Money Market Separate Account	–	606,527,567	606,498,454	606,527,567	29,113
US Government Securities US Treasury 912810QT8	77,313,982	–	77,313,982	77,313,982	–
US Government Securities US Treasury 912810QT8	–	77,861,711	77,313,982	77,861,711	547,729

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Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

Identity of Party Involved/ Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets (continued)					
US Government Securities US Treasury 912828SF8	\$ 53,461,322	\$ –	\$ 53,461,322	\$ 53,461,322	\$ –
US Government Securities US Treasury 912828SF8	–	53,664,055	53,461,322	53,664,055	202,733
US Government Securities US Treasury 912828SM3	26,628,545	–	26,628,545	26,628,545	–
US Government Securities US Treasury 912828SM3	–	26,706,102	26,628,545	26,706,102	77,557

There were no category (i), (ii) or (iv) transactions during the year.

*Indicates party in interest to the Plan.

There were no category (i), (ii) or (iv) transactions during the year.

*Indicates party in interest to the Plan.

Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2012

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Banc of America Comm Mtge	05947UHN1	CMO	5.27%	07/11/2043	06/01/2012	\$ 251,770	\$ 250,986
Banc of America Comm Mtge	05947UHN1	CMO	5.27%	07/11/2043	07/01/2012	110,358	110,014
CS First Boston Mortgage Secur	225458DM7	CMO	5.01%	02/15/2038	09/25/2012	434,438	434,672
GS MORTGAGE SECURITIES CORP	36192HAA2	CMO	3.55%	04/12/2034	05/15/2012	263,891	266,358
GS MORTGAGE SECURITIES CORP	36192HAC8	CMO	0.58%	04/12/2034	09/19/2012	103,466	106,969
GS Mtg Secs	36192LAA3	CMO	2.93%	06/05/2031	08/17/2012	256,523	254,492
GS Mtg Secs	36192LAA3	CMO	2.93%	06/05/2031	08/21/2012	153,914	152,602
JP Morgan Chase Commercial Mor	46634SAC9	CMO	3.51%	05/15/2045	05/01/2012	256,249	256,836
JP Morgan Chase Commercial Mor	46634SAE5	CMO	2.03%	05/15/2045	05/16/2012	135,584	135,953
JP Morgan Chase Commercial Mor	46637TAA8	CMO	3.91%	05/05/2030	08/17/2012	192,849	201,044
JP Morgan Chase Commercial Mor	46637TAA8	CMO	3.91%	05/05/2030	11/15/2012	108,734	109,621
JP Morgan Chase Commercial Mor	46637TAA8	CMO	3.91%	05/05/2030	11/15/2012	135,918	136,719
LB-UBS Commercial Mortgage Tru	52108H6W9	CMO	4.95%	09/15/2030	09/14/2012	439,172	442,250
UBS-Barclays Commercial Mortga	90269CAD2	CMO	3.52%	06/10/2022	07/13/2012	229,485	236,145
UBS-Barclays Commercial Mort	90349DAD4	CMO	3.09%	08/10/2049	11/14/2012	363,850	376,272
Wachovia Bank Commercial Mortg	92976BDX7	CMO	5.51%	01/15/2045	05/07/2012	359,121	364,189
GS Mortgage Securities Corp	36246LAE1	CMO-CMBS	5.79%	08/10/2045	05/04/2012	277,969	277,090
GS Mortgage Securities Corp	36246LAE1	CMO-CMBS	5.79%	08/10/2045	05/04/2012	278,008	277,090
GS Mortgage Securities Corp	36246LAE1	CMO-CMBS	5.79%	08/10/2045	09/25/2012	114,613	114,406
GS Mortgage Securities Corp	36246LAE1	CMO-CMBS	5.79%	08/10/2045	09/25/2012	320,917	320,031
GS Mortgage Securities Corp	36246LAE1	CMO-CMBS	5.79%	08/10/2045	10/01/2012	452,722	454,003
LB-UBS Commercial Mortgage Tru	50179AAG2	CMO-CMBS	5.46%	02/15/2040	05/04/2012	387,715	389,590
Morgan Stanley Reremic Trust	61758FAB8	CMO-CMBS	5.98%	08/12/2045	09/24/2012	157,484	157,812
Morgan Stanley Reremic Trust	61758FAB8	CMO-CMBS	5.98%	08/12/2045	10/01/2012	157,484	158,299

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Wachovia Bank Commercial Mortg	9297664Q3	CMO-CMBS	5.12%	07/15/2042	10/19/2012	\$ 332,438	\$ 331,031
Wachovia Bank Commercial Mortg	92976BBN1	CMO-CMBS	5.29%	12/15/2044	09/14/2012	84,108	84,428
Aflac Inc	001055AH5	Corporate	2.65%	02/15/2017	08/23/2012	35,703	36,623
Aflac Inc	001055AH5	Corporate	2.65%	02/15/2017	09/12/2012	91,808	94,299
AT&T Inc	00206RBF8	Corporate	1.70%	06/01/2017	11/26/2012	74,855	76,289
AT&T Inc	00206RBF8	Corporate	1.70%	06/01/2017	12/14/2012	59,884	61,019
Advanced Micro Devices Inc	007903AV9	Corporate	7.50%	08/15/2022	08/06/2012	15,000	15,113
Advanced Micro Devices Inc	007903AV9	Corporate	7.50%	08/15/2022	08/06/2012	10,000	10,100
Aetna Inc	00817YAJ7	Corporate	4.50%	05/15/2042	05/02/2012	488,447	498,806
Aetna Inc	00817YAJ7	Corporate	4.50%	05/15/2042	08/20/2012	488,447	507,639
Aetna Inc	00817YAL2	Corporate	1.50%	11/15/2017	11/05/2012	124,399	124,885
Agilent Technologies Inc	00846UAH4	Corporate	3.20%	10/01/2022	09/17/2012	44,911	45,238
Alcoa Inc	013817AK7	Corporate	5.95%	02/01/2037	08/23/2012	350,865	344,929
Allstate Corp	020002AY7	Corporate	5.20%	01/15/2042	10/19/2012	318,135	363,939
Ally Financial	02005NAB6	Corporate	8.30%	02/12/2015	05/11/2012	83,250	83,352
Altera Corp	021441AD2	Corporate	1.75%	05/15/2017	05/02/2012	149,771	150,618
Altria Group Inc	02209SAE3	Corporate	9.95%	11/10/2038	08/21/2012	358,188	379,319
Altria Group Inc	02209SAE3	Corporate	9.95%	11/10/2038	12/07/2012	904,148	949,003
Altria Group Inc	02209SAL7	Corporate	4.75%	05/05/2021	06/27/2012	54,818	56,716
Altria Group Inc	02209SAL7	Corporate	4.75%	05/05/2021	07/25/2012	592,029	633,820
Altria Group Inc	02209SAL7	Corporate	4.75%	05/05/2021	07/24/2012	592,029	632,464
Altria Group Inc	02209SAL7	Corporate	4.75%	05/05/2021	10/23/2012	302,946	317,490
Altria Group Inc	02209SAL7	Corporate	4.75%	05/05/2021	10/23/2012	953,825	1,004,424
American Express Credit Co	0258M0DE6	Corporate	1.75%	06/12/2015	07/26/2012	524,895	537,663

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
American Honda Finance	02666QK69	Corporate	1.45%	02/27/2015	08/14/2012	\$ 252,540	\$ 252,745
American Honda Finance	02666QK69	Corporate	1.45%	02/27/2015	09/12/2012	202,032	202,798
American Honda Finance	02666QL43	Corporate	1.00%	08/11/2015	09/05/2012	199,582	200,006
American International Group I	026874CS4	Corporate	3.80%	03/22/2017	06/13/2012	202,770	202,286
Amerigas Finance	03077JAA8	Corporate	6.75%	05/20/2020	09/11/2012	26,813	27,000
Amgen Inc	031162BK5	Corporate	5.15%	11/15/2041	08/16/2012	1,034,700	1,049,840
Amgen Inc	031162BM1	Corporate	3.88%	11/15/2021	09/17/2012	51,837	53,324
Anglogold Holdings Plc	03512TAC5	Corporate	5.12%	08/01/2022	11/05/2012	248,495	253,558
Anheuser-Busch Inbev	03523TBP2	Corporate	2.50%	07/15/2022	08/23/2012	268,699	270,513
Anheuser-Busch Inbev	03523TBP2	Corporate	2.50%	07/15/2022	09/28/2012	204,012	208,083
Anheuser-Busch Inbev	03523TBP2	Corporate	2.50%	07/15/2022	10/01/2012	358,265	366,743
Anheuser-Busch Inbev	03523TBP2	Corporate	2.50%	07/15/2022	12/13/2012	79,614	80,441
Anheuser-Busch Inbev	03523TBP2	Corporate	2.50%	07/15/2022	12/13/2012	75,968	75,413
Apache Corp	037411AZ8	Corporate	3.25%	04/15/2022	09/24/2012	513,745	535,545
ArcelorMittal SA	03938LAS3	Corporate	7.25%	03/01/2041	12/04/2012	135,701	132,759
ArcelorMittal SA	03938LAV6	Corporate	4.25%	02/25/2015	12/04/2012	147,539	147,092
Autozone Inc	053332AM4	Corporate	3.70%	04/15/2022	04/17/2012	54,991	55,423
Autozone Inc	053332AM4	Corporate	3.70%	04/15/2022	04/17/2012	69,989	70,596
Avalonbay Communities	05348EAQ2	Corporate	2.95%	09/15/2022	09/06/2012	693,506	697,300
Bank Of America Corp	06051GEM7	Corporate	5.70%	01/24/2022	05/14/2012	51,924	52,977
Bank Of America Corp	06051GEM7	Corporate	5.70%	01/24/2022	05/14/2012	109,064	111,251
Bank Of America Corp	06051GEM7	Corporate	5.70%	01/24/2022	06/06/2012	135,706	139,026
Bank Of America Corp	06051GEM7	Corporate	5.70%	01/24/2022	06/06/2012	266,745	272,705
Bank Of America Corp	06051GEM7	Corporate	5.70%	01/24/2022	12/13/2012	123,996	125,909

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Bank Of America Corp	06051GEQ8	Corporate	3.88%	03/22/2017	05/18/2012	\$ 741,555	\$ 736,740
Bank Of America Corp	06051GEQ8	Corporate	3.88%	03/22/2017	05/18/2012	522,391	515,718
Bank Of Montreal	06366RHH9	Corporate	0.80%	11/06/2015	11/02/2012	59,941	59,989
Bank Of Montreal	06366RHH9	Corporate	0.80%	11/06/2015	11/27/2012	344,662	344,489
Bank Of Montreal	06366RJJ5	Corporate	2.55%	11/06/2022	11/05/2012	774,047	775,543
Bard CR Inc	067383AD1	Corporate	1.38%	01/15/2018	11/02/2012	69,911	70,353
Baxter International Inc	071813BD0	Corporate	1.85%	01/15/2017	05/15/2012	231,334	230,645
Baxter International Inc	071813BE8	Corporate	3.65%	08/15/2042	08/23/2012	233,134	236,708
Baxter International Inc	071813BE8	Corporate	3.65%	08/15/2042	10/31/2012	496,030	511,635
Beazer Homes USA	07556QBA2	Corporate	6.62%	04/15/2018	07/11/2012	10,000	10,063
Becton Dickinson & Co	075887BB4	Corporate	1.75%	11/08/2016	06/06/2012	153,356	153,252
Becton Dickinson & Co	075887BB4	Corporate	1.75%	11/08/2016	11/08/2012	127,796	129,233
Berkshire Hathaway Fin	084664BS9	Corporate	1.60%	05/15/2017	06/26/2012	624,519	629,338
Berkshire Hathaway Fin	084664BT7	Corporate	3.00%	05/15/2022	07/10/2012	248,165	256,328
Berkshire Hathaway Fin	084664BU4	Corporate	4.40%	05/15/2042	07/10/2012	256,669	272,194
Berkshire Hathaway Fin	084664BU4	Corporate	4.40%	05/15/2042	07/17/2012	393,772	425,384
Berkshire Hathaway Fin	084664BU4	Corporate	4.40%	05/15/2042	07/17/2012	64,167	69,125
Biomet Inc	090613AF7	Corporate	6.50%	08/01/2020	07/25/2012	10,000	10,050
Biomet Inc	090613AF7	Corporate	6.50%	08/01/2020	07/25/2012	15,000	15,150
Biomet Inc	090613AF7	Corporate	6.50%	08/01/2020	07/25/2012	15,000	15,150
Biomet Inc	090613AF7	Corporate	6.50%	08/01/2020	07/25/2012	15,000	15,150
Biomet Inc	090613AF7	Corporate	6.50%	08/01/2020	07/25/2012	10,000	10,088
Blackrock Inc	09247XAJ0	Corporate	3.38%	06/01/2022	06/06/2012	323,274	328,624
Blackrock Inc	09247XAJ0	Corporate	3.38%	06/01/2022	06/12/2012	139,257	141,107

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Blackrock Inc	09247XAK7	Corporate	1.38%	06/01/2015	05/22/2012	\$ 629,276	\$ 630,164
Blackstone Holdings Fina	09256BAD9	Corporate	4.75%	02/15/2023	08/15/2012	358,087	363,806
Blackstone Holdings Fina	09256BAE7	Corporate	6.25%	08/15/2042	08/15/2012	91,039	93,383
Blackstone Holdings Fina	09256BAE7	Corporate	6.25%	08/15/2042	08/21/2012	292,285	307,684
Bristow Group Inc	110394AE3	Corporate	6.25%	10/15/2022	10/17/2012	200,000	209,000
CHS/Community Health Sys	12543DAR1	Corporate	5.12%	08/15/2018	09/27/2012	40,000	41,600
CIT Group Inc	125577BA3	Corporate	5.25%	04/01/2014	05/02/2012	435,625	439,875
CNO Financial Group Inc	12621EAD5	Corporate	9.00%	01/15/2018	09/28/2012	76,375	76,287
CNO Financial Group Inc	12621EAD5	Corporate	9.00%	01/15/2018	09/28/2012	97,200	105,629
CSX Corp	126408GT4	Corporate	3.70%	10/30/2020	11/15/2012	76,343	75,842
Canadian Natural Resources Ltd	136385AK7	Corporate	5.70%	05/15/2017	10/18/2012	183,925	184,872
Cardinal Health Inc	14149YAU2	Corporate	1.90%	06/15/2017	05/22/2012	44,924	44,866
Caterpillar Inc	149123BS9	Corporate	5.20%	05/27/2041	08/27/2012	1,210,710	1,414,535
Caterpillar Inc	149123BZ3	Corporate	1.50%	06/26/2017	06/26/2012	119,856	119,971
Caterpillar Inc	149123BZ3	Corporate	1.50%	06/26/2017	11/15/2012	94,886	96,614
Caterpillar Inc	149123CA7	Corporate	3.80%	08/15/2042	08/27/2012	17	16
Caterpillar Inc	149123CA7	Corporate	3.80%	08/15/2042	12/05/2012	1,208,136	1,207,501
Caterpillar Fin Serv Corp	14912L5F4	Corporate	2.85%	06/01/2022	06/06/2012	49,918	50,372
Caterpillar Fin Serv Corp	14912L5F4	Corporate	2.85%	06/01/2022	06/19/2012	469,229	476,105
Caterpillar Fin Serv Corp	14912L5H0	Corporate	0.70%	11/06/2015	11/02/2012	144,867	145,048
Caterpillar Fin Serv Corp	14912L5J6	Corporate	1.25%	11/06/2017	11/02/2012	84,885	85,065
CC Holding Gs V Llc	14987BAB9	Corporate	2.38%	12/15/2017	12/13/2012	130,000	130,859
Celgene Corp	151020AH7	Corporate	3.25%	08/15/2022	08/07/2012	269,862	270,297
Celgene Corp	151020AH7	Corporate	3.25%	08/15/2022	10/02/2012	539,725	549,536

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Centurytel Inc	156700AS5	Corporate	5.80%	03/15/2022	05/02/2012	\$ 569,032	\$ 576,058
Centurytel Inc	156700AT3	Corporate	7.65%	03/15/2042	09/26/2012	1,182,713	1,338,413
Cequel Com Hldg I/Cap CP	15672JAA1	Corporate	6.38%	09/15/2020	12/14/2012	5,000	5,175
Cequel Com Hldg I/Cap CP	15672JAA1	Corporate	6.38%	09/15/2020	12/13/2012	30,000	31,050
Cequel Com Hldg I/Cap CP	15672JAA1	Corporate	6.38%	09/15/2020	12/17/2012	20,000	20,725
Chaparral Energy Inc	15942RAC3	Corporate	7.62%	11/15/2022	10/29/2012	306,000	305,736
Chesapeake Midstream Pt	16524RAA1	Corporate	5.88%	04/15/2021	04/12/2012	122,500	122,500
Chesapeake Midstream Pt	16524RAC7	Corporate	5.88%	04/15/2021	06/04/2012	122,500	117,500
Cinemark USA Inc	172441AW7	Corporate	5.12%	12/15/2022	12/06/2012	30,000	30,488
Citigroup Inc	172967CT6	Corporate	5.85%	12/11/2034	05/21/2012	1,025,207	1,005,157
Citigroup Inc	172967CT6	Corporate	5.85%	12/11/2034	09/18/2012	592,234	647,260
Citigroup Inc	172967CT6	Corporate	5.85%	12/11/2034	09/18/2012	282,455	318,325
Citigroup Inc	172967CT6	Corporate	5.85%	12/11/2034	11/08/2012	486,516	536,753
Citigroup Inc	172967EP2	Corporate	6.88%	03/05/2038	05/15/2012	521,371	536,973
Citigroup Inc	172967EP2	Corporate	6.88%	03/05/2038	05/15/2012	767,733	784,034
Citigroup Inc	172967ES6	Corporate	6.12%	05/15/2018	05/01/2012	44,049	44,363
Citigroup Inc	172967ES6	Corporate	6.12%	05/15/2018	04/30/2012	176,197	177,574
Citigroup Inc	172967ES6	Corporate	6.12%	05/15/2018	04/30/2012	60,568	61,001
Clean Harbors Inc	184496AH0	Corporate	5.25%	08/01/2020	08/02/2012	25,000	25,781
Clean Harbors Inc	184496AK3	Corporate	5.12%	06/01/2021	11/28/2012	45,000	45,585
Coca-Cola Co	191216AY6	Corporate	1.65%	03/14/2018	05/24/2012	201,290	201,302
Comcast Corp	20030NAG6	Corporate	4.95%	06/15/2016	05/10/2012	39,533	39,579
Comcast Corp	20030NAG6	Corporate	4.95%	06/15/2016	06/19/2012	271,085	269,878
Comcast Corp	20030NBB6	Corporate	6.40%	03/01/2040	06/13/2012	3,377,079	3,333,852

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Computer Sciences Corp	205363AM6	Corporate	2.50%	09/15/2015	09/19/2012	\$ 119,915	\$ 121,714
Constellation Brands Inc	21036PAH1	Corporate	6.00%	05/01/2022	04/24/2012	30,000	31,425
Consumers Energy Co	210518CT1	Corporate	2.85%	05/15/2022	11/28/2012	241,707	240,088
Consumers Energy Co	210518CT1	Corporate	2.85%	05/15/2022	11/28/2012	344,969	360,132
Continental Airlines Inc	210795QB9	Corporate	4.00%	04/29/2026	09/20/2012	250,000	253,750
Covidien International Finance	22303QAM2	Corporate	1.35%	05/29/2015	05/22/2012	124,960	125,023
Covidien International Finance	22303QAN0	Corporate	3.20%	06/15/2022	05/24/2012	69,784	69,707
Covidien International Finance	22303QAN0	Corporate	3.20%	06/15/2022	07/23/2012	538,337	572,281
Covidien International Finance	22303QAN0	Corporate	3.20%	06/15/2022	08/07/2012	638,029	675,936
Cox Communications Inc	224044BW6	Corporate	3.25%	12/15/2022	11/27/2012	54,915	55,678
DDR Corp	23317HAA0	Corporate	4.62%	07/15/2022	09/28/2012	573,908	634,772
Daimler Finance Na Llc	233851AP9	Corporate	2.40%	04/10/2017	06/27/2012	227,561	228,231
Deere & Co	244199BE4	Corporate	2.60%	06/08/2022	06/07/2012	84,784	84,992
Deere John Capital Corp	24422ERQ4	Corporate	0.88%	04/17/2015	05/21/2012	44,972	45,045
Deere John Capital Corp	24422ERQ4	Corporate	0.88%	04/17/2015	11/15/2012	84,947	85,440
Deere John Capital Corp	24422ERQ4	Corporate	0.88%	04/17/2015	11/15/2012	150,432	150,777
Deere John Capital Corp	24422ERR2	Corporate	2.25%	04/17/2019	05/04/2012	64,825	66,200
Deere John Capital Corp	24422ERR2	Corporate	2.25%	04/17/2019	05/09/2012	74,798	76,490
Deere John Capital Corp	24422ERW1	Corporate	1.20%	10/10/2017	09/13/2012	124,741	124,950
Detroit Edison Company	250847EK2	Corporate	3.95%	06/15/2042	12/07/2012	706,912	734,850
Developers Diversified Realty	251591AY9	Corporate	4.75%	04/15/2018	10/01/2012	133,974	138,590
Diageo Inv Corp	25245BAA5	Corporate	4.25%	05/11/2042	05/10/2012	144,123	144,365
Diageo Inv Corp	25245BAA5	Corporate	4.25%	05/11/2042	05/15/2012	337,943	346,151
Diageo Inv Corp	25245BAA5	Corporate	4.25%	05/11/2042	07/10/2012	675,886	750,455

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Directv Holdings	25459HAU9	Corporate	5.88%	10/01/2019	06/14/2012	\$ 236,392	\$ 235,738
Directv Holdings	25459HAY1	Corporate	3.50%	03/01/2016	06/13/2012	158,937	157,973
Directv Holdings	25459HBB0	Corporate	5.15%	03/15/2042	05/09/2012	1,618,535	1,618,585
Directv Holdings	25459HBC8	Corporate	2.40%	03/15/2017	04/16/2012	95,011	95,055
Directv Holdings	25459HBC8	Corporate	2.40%	03/15/2017	05/09/2012	180,022	180,022
Directv Holdings	25459HBD6	Corporate	3.80%	03/15/2022	05/09/2012	1,016,513	1,016,571
Directv Holdings	25459HBF1	Corporate	3.80%	03/15/2022	05/09/2012	505,806	510,724
Directv Holdings	25459HBF1	Corporate	3.80%	03/15/2022	06/06/2012	436,382	436,467
Directv Holdings	25459HBF1	Corporate	3.80%	03/15/2022	07/13/2012	210,126	216,875
Directv Holdings	25459HBF1	Corporate	3.80%	03/15/2022	07/13/2012	74,383	77,456
Directv Holdings	25459HBF1	Corporate	3.80%	03/15/2022	08/14/2012	90,054	92,542
Directv Holdings	25459HBF1	Corporate	3.80%	03/15/2022	08/21/2012	65,039	66,550
Directv Holdings	25459HBG9	Corporate	5.15%	03/15/2042	05/22/2012	225,621	223,261
Directv Holdings	25459HBG9	Corporate	5.15%	03/15/2042	06/06/2012	264,859	262,996
Directv Holdings	25459HBG9	Corporate	5.15%	03/15/2042	08/03/2012	343,336	370,899
Directv Holdings	25459HBG9	Corporate	5.15%	03/15/2042	08/23/2012	784,769	826,704
Directv Holdings	25459HBG9	Corporate	5.15%	03/15/2042	08/23/2012	321,357	335,849
Disney Walt Company	25468PCW4	Corporate	2.35%	12/01/2022	11/28/2012	64,501	64,856
Disney Walt Company	25468PCW4	Corporate	2.35%	12/01/2022	12/04/2012	888,126	901,041
Discovery Communications	25470DAG4	Corporate	4.95%	05/15/2042	06/05/2012	486,217	511,423
Dish Dbs Corp	25470XAG0	Corporate	5.88%	07/15/2022	10/09/2012	10,138	10,137
Dish Dbs Corp	25470XAG0	Corporate	5.88%	07/15/2022	10/09/2012	142,256	142,230
Dish Dbs Corp	25470XAG0	Corporate	5.88%	07/15/2022	10/09/2012	25,813	25,804
Dish Dbs Corp	25470XAG0	Corporate	5.88%	07/15/2022	10/09/2012	10,125	10,124

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Dish Dbs Corp	25470XAG0	Corporate	5.88%	07/15/2022	10/09/2012	\$ 95,713	\$ 95,713
Dish Dbs Corp	25470XAG0	Corporate	5.88%	07/15/2022	10/09/2012	45,563	45,559
Dollar General Corp	256677AA3	Corporate	4.12%	07/15/2017	06/27/2012	115,000	116,725
Dow Chemical Co	260543CC5	Corporate	4.25%	11/15/2020	06/12/2012	73,852	74,717
EOG Resources Inc	26875PAK7	Corporate	2.62%	03/15/2023	11/28/2012	367,710	374,803
Ep Ener/Everest Acq Fin	268787AA6	Corporate	7.75%	09/01/2022	11/27/2012	25,000	25,000
Eastman Chemical Co	277432AL4	Corporate	4.80%	09/01/2042	05/31/2012	218,394	215,655
Eastman Chemical Co	277432AL4	Corporate	4.80%	09/01/2042	07/09/2012	555,912	590,061
Ebay Inc	278642AD5	Corporate	0.70%	07/15/2015	11/19/2012	260,000	260,593
Ebay Inc	278642AE3	Corporate	2.60%	07/15/2022	07/30/2012	59,921	60,860
Ebay Inc	278642AF0	Corporate	4.00%	07/15/2042	07/30/2012	262,395	267,454
Ebay Inc	278642AF0	Corporate	4.00%	07/15/2042	08/01/2012	604,004	614,898
Ebay Inc	278642AF0	Corporate	4.00%	07/15/2042	09/24/2012	326,756	316,873
Ebay Inc	278642AG8	Corporate	1.35%	07/15/2017	07/20/2012	39,977	40,190
Ebay Inc	278642AG8	Corporate	1.35%	07/15/2017	09/17/2012	149,915	151,176
Ecolab Inc	278865AL4	Corporate	4.35%	12/08/2021	10/24/2012	38,044	39,601
Ecolab Inc	278865AL4	Corporate	4.35%	12/08/2021	10/31/2012	54,349	56,835
Essex Portfolio	29717PAC1	Corporate	3.62%	08/15/2022	08/09/2012	133,637	134,093
Estee Lauder Co Inc	29736RAE0	Corporate	2.35%	08/15/2022	09/13/2012	69,938	68,809
Everest Acq Llc	29977HAA8	Corporate	9.38%	05/01/2020	11/27/2012	106,750	106,245
Everest Acq Llc	29977HAA8	Corporate	9.38%	05/01/2020	11/27/2012	76,650	76,516
Everest Acq Llc	29977HAA8	Corporate	9.38%	05/01/2020	11/27/2012	15,000	15,000
Everest Acq Llc	29977HAA8	Corporate	9.38%	05/01/2020	11/27/2012	85,000	85,000
Everest Acq Llc	29977HAC4	Corporate	6.88%	05/01/2019	11/27/2012	55,000	55,000

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Fidelity National Financial In	31620RAF2	Corporate	5.50%	09/01/2022	08/22/2012	\$ 383,125	\$ 388,923
First Data Corporation	319963BC7	Corporate	7.38%	06/15/2019	06/01/2012	25,406	24,750
First Data Corporation	319963BC7	Corporate	7.38%	06/15/2019	05/31/2012	71,138	70,000
First Data Corporation	319963BC7	Corporate	7.38%	06/15/2019	06/05/2012	40,650	39,400
First Data Corporation	319963BC7	Corporate	7.38%	06/15/2019	06/07/2012	121,950	119,550
First Data Corporation	319963BC7	Corporate	7.38%	06/15/2019	06/04/2012	40,650	39,500
First Data Corporation	319963BC7	Corporate	7.38%	06/15/2019	06/05/2012	71,138	68,863
Ford Motor Credit Co Llc	345397VW0	Corporate	3.88%	01/15/2015	05/30/2012	251,875	259,063
Ford Motor Credit Co Llc	345397VW0	Corporate	3.88%	01/15/2015	10/19/2012	406,996	419,356
Gdf Suez	36160BAA3	Corporate	2.88%	10/10/2022	10/03/2012	276,637	279,611
Gdf Suez	36160BAA3	Corporate	2.88%	10/10/2022	10/03/2012	237,118	239,359
General Dynamics Corp	369550AU2	Corporate	2.25%	11/15/2022	12/06/2012	534,530	534,670
General Dynamics Corp	369550AU2	Corporate	2.25%	11/15/2022	12/06/2012	460,290	461,429
General Electric Co	369604BD4	Corporate	2.70%	10/09/2022	11/14/2012	1,117,368	1,140,194
General Elec Cap Corp	369622SN6	Corporate	7.12%	01/30/3100	06/08/2012	100,000	102,250
General Elec Cap Corp	369622SN6	Corporate	7.12%	01/30/3100	06/08/2012	100,000	102,250
General Elec Cap Corp	369622SN6	Corporate	7.12%	01/30/3100	06/08/2012	100,000	101,500
General Elec Cap Corp	369622SN6	Corporate	7.12%	01/30/3100	07/12/2012	100,000	107,750
General Elec Cap Corp	369622SN6	Corporate	7.12%	01/30/3100	07/12/2012	500,000	538,750
General Elec Cap Corp	36962G5J9	Corporate	4.65%	10/17/2021	04/24/2012	106,740	108,071
General Elec Cap Corp	36962G5J9	Corporate	4.65%	10/17/2021	04/25/2012	442,971	448,333
General Elec Cap Corp	36962G5J9	Corporate	4.65%	10/17/2021	07/24/2012	70,744	74,127
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	04/25/2012	199,738	199,888
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/13/2012	255,405	258,720

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/13/2012	\$ 149,804	\$ 152,189
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/11/2012	259,659	263,250
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	105,155	106,878
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	99,045	101,789
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	322,134	330,814
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	50,098	50,895
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	300,774	305,367
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	615,978	626,002
General Elec Cap Corp	36962G5W0	Corporate	2.30%	04/27/2017	07/24/2012	74,636	76,342
General Elec Cap Corp	36962G6F6	Corporate	3.15%	09/07/2022	09/06/2012	409,406	408,397
General Elec Cap Corp	36962G6K5	Corporate	1.60%	11/20/2017	11/15/2012	304,607	304,591
General Elec Cap Corp	36962G6P4	Corporate	2.10%	12/11/2019	12/05/2012	109,914	110,385
Glatfelter	377316AL8	Corporate	5.38%	10/15/2020	09/28/2012	35,000	35,481
Glaxosmithkline Cap Inc	377372AB3	Corporate	5.38%	04/15/2034	11/05/2012	318,835	336,428
Goldman Sachs Group Inc	38141GGQ1	Corporate	5.25%	07/27/2021	07/12/2012	375,195	384,671
Goldman Sachs Group Inc	38141GGT5	Corporate	3.30%	05/03/2015	05/24/2012	334,762	329,359
Goldman Sachs Group Inc	38141GGT5	Corporate	3.30%	05/03/2015	07/25/2012	364,741	369,763
HCA Inc	404119BF5	Corporate	8.50%	04/15/2019	05/11/2012	112,750	112,500
HCP Inc	40414LAD1	Corporate	5.38%	02/01/2021	07/17/2012	552,225	569,385
HCP Inc	40414LAE9	Corporate	6.75%	02/01/2041	06/07/2012	392,064	394,794
HCP Inc	40414LAG4	Corporate	3.15%	08/01/2022	07/26/2012	266,998	267,411
HCP Inc	40414LAG4	Corporate	3.15%	08/01/2022	09/12/2012	84,055	82,145
HCP Inc	40414LAG4	Corporate	3.15%	08/01/2022	09/11/2012	360,941	353,681
HCP Inc	40414LAG4	Corporate	3.15%	08/01/2022	09/19/2012	59,333	58,129

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Heineken Nv	423012AD5	Corporate	2.75%	04/01/2023	10/03/2012	\$ 44,915	\$ 45,253
HSBC Usa Inc	40428HPH9	Corporate	1.62%	01/16/2018	12/13/2012	219,371	220,031
Health Care Reit Inc	42217KAZ9	Corporate	2.25%	03/15/2018	12/06/2012	378,104	381,767
Health Care Reit Inc	42217KBB1	Corporate	5.12%	03/15/2043	12/07/2012	346,766	341,954
Heineken Nv	423012AD5	Corporate	2.75%	04/01/2023	10/31/2012	39,924	40,061
Heineken Nv	423012AD5	Corporate	2.75%	04/01/2023	11/20/2012	633,800	626,307
Heineken Nv	423012AD5	Corporate	2.75%	04/01/2023	11/28/2012	623,819	620,925
Heineken Nv	423012AE3	Corporate	4.00%	10/01/2042	10/24/2012	260,365	264,263
Hewlett-Packard Co	428236BR3	Corporate	6.00%	09/15/2041	07/19/2012	603,169	617,315
Hewlett-Packard Co	428236BV4	Corporate	4.65%	12/09/2021	05/24/2012	656,500	637,775
Hiland Part LP/Corp	43129TAA0	Corporate	7.25%	10/01/2020	09/12/2012	10,000	10,425
Hologic Inc	436440AD3	Corporate	6.25%	08/01/2020	08/01/2012	15,000	15,994
Host Hotels & Resorts LP	44107TAT3	Corporate	4.75%	03/01/2023	08/07/2012	15,244	15,450
Host Hotels & Resorts LP	44107TAT3	Corporate	4.75%	03/01/2023	08/07/2012	35,000	36,050
Humana Inc	444859BA9	Corporate	3.15%	12/01/2022	12/11/2012	29,883	29,901
Illinois Tool Works Inc	452308AR0	Corporate	3.90%	09/01/2042	10/03/2012	376,344	386,612
Illinois Tool Works Inc	452308AR0	Corporate	3.90%	09/01/2042	10/17/2012	638,795	673,877
Intel Corp	458140AK6	Corporate	4.80%	10/01/2041	05/23/2012	119,252	120,988
Intel Corp	458140AK6	Corporate	4.80%	10/01/2041	05/24/2012	748,036	754,108
Intel Corp	458140AL4	Corporate	1.35%	12/15/2017	12/05/2012	174,815	175,796
Intel Corp	458140AL4	Corporate	1.35%	12/15/2017	12/07/2012	84,910	85,416
Intel Corp	458140AM2	Corporate	2.70%	12/15/2022	12/05/2012	54,765	55,139
JP Morgan Chase & Co	46623EJR1	Corporate	1.10%	10/15/2015	11/01/2012	449,816	448,781
JP Morgan Chase & Co	46625HDF4	Corporate	5.15%	10/01/2015	11/02/2012	274,778	276,038

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
JP Morgan Chase & Co	46625HJA9	Corporate	3.15%	07/05/2016	08/06/2012	\$ 178,315	\$ 184,343
JP Morgan Chase & Co	46625HJA9	Corporate	3.15%	07/05/2016	05/15/2012	517,635	515,190
JP Morgan Chase & Co	46625HJA9	Corporate	3.15%	07/05/2016	05/15/2012	694,967	695,507
JP Morgan Chase & Co	46625HJA9	Corporate	3.15%	07/05/2016	08/07/2012	351,534	362,902
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	05/22/2012	63,110	63,001
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	05/22/2012	47,463	47,251
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	05/22/2012	21,095	21,000
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	05/22/2012	94,893	94,502
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	05/22/2012	10,544	10,523
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	05/22/2012	105,002	105,232
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	06/01/2012	73,628	75,058
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	06/20/2012	236,662	240,678
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	06/27/2012	47,332	48,398
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	06/27/2012	110,858	112,929
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	07/10/2012	58,957	59,959
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	07/10/2012	128,622	130,820
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	07/10/2012	10,558	10,902
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	08/13/2012	294,444	292,597
JP Morgan Chase & Co	46625HJD3	Corporate	4.50%	01/24/2022	12/12/2012	248,585	248,468
JP Morgan Chase & Co	46625HJE1	Corporate	3.25%	09/23/2022	09/21/2012	109,331	109,814
JP Morgan Chase & Co	46625HJE1	Corporate	3.25%	09/23/2022	12/11/2012	104,362	108,096
KB Home	48666KAR0	Corporate	7.50%	09/15/2022	08/02/2012	20,000	20,350
KB Home	48666KAR0	Corporate	7.50%	09/15/2022	08/02/2012	30,000	30,525
Kellogg Co	487836BG2	Corporate	1.12%	05/15/2015	05/15/2012	124,854	124,926

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Kellogg Co	487836BG2	Corporate	1.12%	05/15/2015	09/13/2012	\$ 174,795	\$ 176,587
Kellogg Co	487836BH0	Corporate	1.75%	05/17/2017	05/17/2012	29,837	29,869
Kellogg Co	487836BH0	Corporate	1.75%	05/17/2017	05/23/2012	39,783	39,822
Kentucky Utilities	491674BG1	Corporate	5.12%	11/01/2040	09/10/2012	711,624	744,270
Kraft Foods Inc	50076QAA4	Corporate	2.25%	06/05/2017	10/02/2012	134,753	140,476
Kraft Foods Inc	50076QAF3	Corporate	3.50%	06/06/2022	10/18/2012	188,290	205,797
Laboratory Corp Of America Hol	50540RAL6	Corporate	3.75%	08/23/2022	08/21/2012	399,536	404,316
Lender Processing Services Inc	52602EAD4	Corporate	5.75%	04/15/2023	10/01/2012	55,000	56,100
Level 3 Escrow Inc	527297AA3	Corporate	8.12%	07/01/2019	05/07/2012	103,200	103,195
Level 3 Escrow Inc	527297AA3	Corporate	8.12%	07/01/2019	05/07/2012	261,375	261,336
Level 3 Escrow Inc	527297AA3	Corporate	8.12%	07/01/2019	05/07/2012	272,950	272,893
Level 3 Financing Inc	527298AS2	Corporate	8.62%	07/15/2020	04/12/2012	276,793	278,250
Level 3 Financing Inc	527298AS2	Corporate	8.62%	07/15/2020	04/16/2012	266,348	266,475
Liberty Mutual Group	53079EAV6	Corporate	5.00%	06/01/2021	05/03/2012	102,147	102,027
Liberty Mutual Group	53079EAW4	Corporate	4.95%	05/01/2022	09/17/2012	92,218	94,346
Lincoln National Corp	534187AR0	Corporate	6.15%	04/07/2036	07/26/2012	560,390	581,726
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	05/14/2012	9,675	9,900
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	05/16/2012	14,513	14,700
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/21/2012	24,188	24,625
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/21/2012	58,050	59,100
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/26/2012	15,038	14,700
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/25/2012	96,750	97,750
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/27/2012	5,013	4,900
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/25/2012	43,538	43,988

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/25/2012	\$ 30,075	\$ 29,325
Linn Energy Llc	536022AG1	Corporate	6.50%	05/15/2019	06/26/2012	70,175	68,600
Lowes Companies Inc	548661CW5	Corporate	3.12%	04/15/2022	04/17/2012	244,897	246,482
Lowes Companies Inc	548661CW5	Corporate	3.12%	04/15/2022	04/17/2012	224,906	226,134
Lowes Companies Inc	548661CX3	Corporate	4.65%	04/15/2042	04/17/2012	239,002	240,427
Lowes Companies Inc	548661CX3	Corporate	4.65%	04/15/2042	05/23/2012	204,147	211,439
Lowes Companies Inc	548661CX3	Corporate	4.65%	04/15/2042	10/24/2012	49,792	55,737
Lowes Companies Inc	548661CY1	Corporate	1.62%	04/15/2017	05/04/2012	109,905	110,543
Lowes Companies Inc	548661CY1	Corporate	1.62%	04/15/2017	07/12/2012	104,910	106,491
Lukoil Intl Finance	549876AA8	Corporate	6.66%	06/07/2022	08/09/2012	164,775	173,625
Mass Mutual Life Ins Co	575767AG3	Corporate	8.88%	06/01/2039	05/01/2012	395,711	393,269
McDonald's Corp	58013MEN0	Corporate	3.70%	02/15/2042	06/08/2012	476,286	498,783
McDonald's Corp	58013MEN0	Corporate	3.70%	02/15/2042	06/13/2012	584,747	617,979
McKesson Corp	581557AZ8	Corporate	2.70%	12/15/2022	12/18/2012	389,555	388,538
Mead Prod/Acco Brands	582848AA5	Corporate	6.75%	04/30/2020	05/21/2012	30,000	30,675
Medtronic Inc	585055AW6	Corporate	4.50%	03/15/2042	06/04/2012	287,991	303,534
Medtronic Inc	585055AW6	Corporate	4.50%	03/15/2042	09/21/2012	759,249	810,108
Medtronic Inc	585055AX4	Corporate	3.12%	03/15/2022	06/13/2012	77,425	77,102
Medtronic Inc	585055AX4	Corporate	3.12%	03/15/2022	10/03/2012	61,940	63,959
Merck & Co Inc	589331AS6	Corporate	3.60%	09/15/2042	09/28/2012	93,490	95,411
Merck & Co Inc	589331AS6	Corporate	3.60%	09/15/2042	12/13/2012	693,798	701,271
Merck & Co Inc	58933YAC9	Corporate	1.10%	01/31/2018	09/20/2012	94,807	94,936
Merck & Co Inc	58933YAC9	Corporate	1.10%	01/31/2018	10/24/2012	129,736	130,199
Metlife Inc	59156RBE7	Corporate	1.76%	12/15/2017	11/27/2012	451,932	456,462

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Mizuho Corp Bank Ltd	60688QAC9	Corporate	1.55%	10/17/2017	10/11/2012	\$ 444,893	\$ 445,320
Mizuho Corp Bank Ltd	60688QAD7	Corporate	2.95%	10/17/2022	10/17/2012	343,993	341,226
Mizuho Corp Bank Ltd	60688QAD7	Corporate	2.95%	10/17/2022	10/18/2012	199,416	198,017
Mizuho Corp Bank Ltd	60688QAD7	Corporate	2.95%	10/17/2022	10/19/2012	343,993	340,584
Molson Coors Brewing Co	60871RAC4	Corporate	3.50%	05/01/2022	04/27/2012	49,825	50,341
Molson Coors Brewing Co	60871RAC4	Corporate	3.50%	05/01/2022	05/01/2012	49,825	50,374
Molson Coors Brewing Co	60871RAC4	Corporate	3.50%	05/01/2022	05/01/2012	44,842	45,314
Molson Coors Brewing Co	60871RAD2	Corporate	5.00%	05/01/2042	08/08/2012	259,519	301,057
Molson Coors Brewing Co	60871RAD2	Corporate	5.00%	05/01/2042	08/08/2012	264,510	305,439
Molson Coors Brewing Co	60871RAD2	Corporate	5.00%	05/01/2042	10/02/2012	788,539	893,087
Molson Coors Brewing Co	60871RAD2	Corporate	5.00%	05/01/2042	10/02/2012	311,169	339,147
Monaco Spincor Inc	608871AA7	Corporate	6.75%	04/30/2020	05/01/2012	30,000	30,000
Monsanto Co	61166WAH4	Corporate	2.20%	07/15/2022	11/06/2012	39,954	39,664
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/06/2012	97,747	94,893
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/06/2012	299,562	302,319
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/06/2012	279,591	279,684
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/06/2012	264,009	254,712
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/06/2012	67,086	64,927
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/06/2012	120,515	119,864
Monsanto Co	61166WAJ0	Corporate	3.60%	07/15/2042	11/09/2012	130,558	133,128
Morgan Stanley	617446V71	Corporate	6.25%	08/28/2017	08/09/2012	105,078	106,369
Morgan Stanley	61744YAD0	Corporate	5.95%	12/28/2017	08/09/2012	606,636	645,701
Morgan Stanley	61747WAL3	Corporate	5.50%	07/28/2021	04/11/2012	199,259	199,607
Morgan Stanley	61747WAL3	Corporate	5.50%	07/28/2021	08/13/2012	226,267	236,377

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Morgan Stanley	61747WAL3	Corporate	5.50%	07/28/2021	10/19/2012	\$ 77,027	\$ 89,128
Morgan Stanley	61747WAL3	Corporate	5.50%	07/28/2021	10/19/2012	126,832	128,122
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	04/16/2012	152,801	152,763
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	04/25/2012	680,209	685,453
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	04/24/2012	152,801	153,121
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	05/24/2012	150,225	143,798
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	05/22/2012	5,008	4,800
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	05/22/2012	210,452	201,585
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	10/17/2012	271,805	311,964
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	10/17/2012	444,828	508,994
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	10/17/2012	90,313	98,515
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	10/17/2012	35,053	38,311
Morgan Stanley	61747YDT9	Corporate	4.75%	03/22/2017	10/17/2012	95,331	103,988
NCR Corp	62886EAE8	Corporate	5.00%	07/15/2022	09/18/2012	60,000	61,950
Ngpl Pipeco Llc	62912XAB0	Corporate	7.12%	12/15/2017	05/16/2012	19,000	19,300
Ngpl Pipeco Llc	62912XAB0	Corporate	7.12%	12/15/2017	05/16/2012	33,250	33,731
Nabors Industries Inc	629568AV8	Corporate	5.00%	09/15/2020	07/30/2012	309,393	310,798
Nabors Industries Inc	629568AV8	Corporate	5.00%	09/15/2020	07/31/2012	336,533	338,635
National Retail Properties Inc	637417AE6	Corporate	3.80%	10/15/2022	08/07/2012	147,698	148,901
Newfield Exploration Co	651290AJ7	Corporate	6.62%	04/15/2016	07/03/2012	230,985	225,187
Newfield Exploration Co	651290AQ1	Corporate	5.62%	07/01/2024	10/16/2012	35,000	38,710
Newfield Exploration Co	651290AQ1	Corporate	5.62%	07/01/2024	10/17/2012	80,000	88,500
News America Inc	652482BJ8	Corporate	6.20%	12/15/2034	04/12/2012	681,126	676,002
News America Inc	652482BJ8	Corporate	6.20%	12/15/2034	04/18/2012	482,464	481,937

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
News America Inc	652482BL3	Corporate	6.40%	12/15/2035	05/22/2012	\$ 464,158	\$ 453,138
News America Inc	652482BL3	Corporate	6.40%	12/15/2035	10/22/2012	455,668	505,545
News America Inc	652482BL3	Corporate	6.40%	12/15/2035	10/22/2012	223,484	249,573
News America Inc	652482CB4	Corporate	4.50%	02/15/2021	06/01/2012	86,458	86,934
News America Inc	652482CB4	Corporate	4.50%	02/15/2021	08/08/2012	183,724	194,296
Nextel Communications	65332VBG7	Corporate	7.38%	08/01/2015	05/31/2012	67,288	68,775
Nextel Communications	65332VBG7	Corporate	7.38%	08/01/2015	05/31/2012	62,481	63,863
Nextel Communications	65332VBG7	Corporate	7.38%	08/01/2015	08/24/2012	358,546	373,000
Nextel Communications	65332VBG7	Corporate	7.38%	08/01/2015	09/12/2012	97,315	100,563
Nextel Communications	65332VBG7	Corporate	7.38%	08/01/2015	09/12/2012	117,273	122,686
Nextel Communications	65332VBG7	Corporate	7.38%	08/01/2015	09/11/2012	173,025	181,013
Nissan Motor Acceptance	654742AC9	Corporate	1.95%	09/12/2017	10/25/2012	79,928	80,914
Norfolk Southern Corp	655844BE7	Corporate	4.84%	10/01/2041	05/16/2012	897,089	897,028
Norfolk Southern Corp	655844BH0	Corporate	4.84%	10/01/2041	12/18/2012	897,028	917,268
Northern States Power Co	665772CH0	Corporate	2.15%	08/15/2022	11/08/2012	69,894	70,134
Novartis Capital Corp	66989HAE8	Corporate	2.40%	09/21/2022	09/19/2012	515,970	521,518
Novartis Capital Corp	66989HAE8	Corporate	2.40%	09/21/2022	09/28/2012	491,164	499,341
Novartis Capital Corp	66989HAE8	Corporate	2.40%	09/21/2022	10/01/2012	401,861	410,212
Novartis Capital Corp	66989HAF5	Corporate	3.70%	09/21/2042	09/21/2012	270,394	276,392
Novartis Capital Corp	66989HAF5	Corporate	3.70%	09/21/2042	09/28/2012	98,325	102,827
Novartis Capital Corp	66989HAF5	Corporate	3.70%	09/21/2042	11/15/2012	147,488	152,753
Nuance Communications Inc	67020YAD2	Corporate	5.38%	08/15/2020	08/14/2012	20,000	20,350
Occidental Petroleum Corp	674599CD5	Corporate	1.50%	02/15/2018	11/27/2012	104,914	106,781
Omnicom Group Inc	681919AZ9	Corporate	3.62%	05/01/2022	05/02/2012	487,878	492,073

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Oneok Inc	682680AQ6	Corporate	4.25%	02/01/2022	09/06/2012	\$ 67,375	\$ 69,041
Oneok Inc	682680AQ6	Corporate	4.25%	02/01/2022	09/24/2012	658,203	684,041
Oracle Corp	68389XAP0	Corporate	2.50%	10/15/2022	10/19/2012	34,957	35,340
Oracle Corp	68389XAP0	Corporate	2.50%	10/15/2022	11/13/2012	699,146	708,057
PPL Electric Utilities	69351UAP8	Corporate	3.00%	09/15/2021	09/06/2012	71,646	73,839
Pacificorp	695114CM8	Corporate	3.85%	06/15/2021	07/26/2012	185,324	192,663
Peabody Energy Corp	704549AL8	Corporate	6.25%	11/15/2021	08/16/2012	15,299	15,131
Peabody Energy Corp	704549AL8	Corporate	6.25%	11/15/2021	10/02/2012	76,493	74,588
Peabody Energy Corp	704549AL8	Corporate	6.25%	11/15/2021	10/11/2012	20,450	20,100
Peabody Energy Corp	704549AL8	Corporate	6.25%	11/15/2021	10/11/2012	163,184	160,800
Peabody Energy Corp	704549AL8	Corporate	6.25%	11/15/2021	10/11/2012	10,200	10,050
Peabody Energy Corp	704549AL8	Corporate	6.25%	11/15/2021	10/11/2012	5,088	5,025
Penske Auto Group Inc	70959WAD5	Corporate	5.75%	10/01/2022	11/08/2012	25,000	25,500
Penske Auto Group Inc	70959WAD5	Corporate	5.75%	10/01/2022	11/14/2012	51,625	50,438
Pepsico Inc	713448BZ0	Corporate	4.00%	03/05/2042	06/05/2012	710,101	739,594
Petroleos Mexicanos	71656LAM3	Corporate	5.50%	06/27/2044	09/07/2012	547,536	547,542
Petroleum Development Corp	716578AB5	Corporate	12.00%	02/15/2018	11/02/2012	185,300	185,773
Philip Morris International	718172AP4	Corporate	4.50%	03/20/2042	05/25/2012	773,288	802,380
Philip Morris International	718172AS8	Corporate	1.12%	08/21/2017	11/05/2012	89,033	89,912
Phillips 66	718546AF1	Corporate	5.88%	05/01/2042	11/27/2012	371,387	425,159
Phillips 66	718546AF1	Corporate	5.88%	05/01/2042	12/14/2012	674,773	674,629
Pioneer Natural Resources Co	723787AJ6	Corporate	7.50%	01/15/2020	06/21/2012	6,163	6,163
Pioneer Natural Resources Co	723787AJ6	Corporate	7.50%	01/15/2020	10/24/2012	6,163	6,375
Plains All Amer Pipeline	72650RAZ5	Corporate	3.65%	06/01/2022	09/06/2012	55,091	57,759

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Plains All Amer Pipeline	72650RBA9	Corporate	5.15%	06/01/2042	10/31/2012	\$ 711,522	\$ 815,955
Plains All Amer Pipeline	72650RBB7	Corporate	2.85%	01/31/2023	12/04/2012	294,268	294,912
Post Holdings Inc	737446AA2	Corporate	7.38%	02/15/2022	10/22/2012	26,500	26,844
Precision Castparts Corp	740189AG0	Corporate	2.50%	01/15/2023	12/19/2012	273,419	273,782
Precision Castparts Corp	740189AG0	Corporate	2.50%	01/15/2023	12/18/2012	273,419	273,782
Primerica Inc	74164MAA6	Corporate	4.75%	07/15/2022	07/12/2012	249,608	252,618
Progress Energy Inc	743263AR6	Corporate	4.40%	01/15/2021	10/31/2012	66,874	67,496
Reynolds Group	74959HAA6	Corporate	7.88%	08/15/2019	05/31/2012	478,683	477,000
Reynolds Group	74959HAA6	Corporate	7.88%	08/15/2019	07/24/2012	143,605	143,234
Reynolds Group	74959HAA6	Corporate	7.88%	08/15/2019	07/24/2012	105,980	105,742
Reynolds Group	74959HAA6	Corporate	7.88%	08/15/2019	07/24/2012	264,906	264,211
Rayonier Inc	754907AA1	Corporate	3.75%	04/01/2022	12/07/2012	678,020	692,257
Realty Income Corp	756109AN4	Corporate	3.25%	10/15/2022	10/03/2012	64,598	64,785
Realty Income Corp	756109AN4	Corporate	3.25%	10/15/2022	10/11/2012	109,320	109,450
Regency Energy Partners	75886AAD0	Corporate	9.38%	06/01/2016	09/19/2012	82,125	82,125
Regency Energy Partners	75886AAD0	Corporate	9.38%	06/01/2016	09/24/2012	43,800	43,750
Regency Energy Partners	75886AAF5	Corporate	6.50%	07/15/2021	06/12/2012	311,225	304,588
Genon Rema Llc	75952AAJ6	Corporate	9.68%	07/02/2026	08/27/2012	94,000	107,500
Republic Services Inc	760759AN0	Corporate	5.70%	05/15/2041	08/27/2012	314,377	322,750
Republic Services Inc	760759AN0	Corporate	5.70%	05/15/2041	08/29/2012	617,111	632,460
Republic Services Inc	760759AP5	Corporate	3.55%	06/01/2022	05/31/2012	528,532	537,431
Reynolds American Inc	761713AW6	Corporate	4.75%	11/01/2042	10/25/2012	287,387	291,436
Reynolds American Inc	761713AW6	Corporate	4.75%	11/01/2042	11/05/2012	515,315	528,190
Reynolds American Inc	761713AX4	Corporate	3.25%	11/01/2022	10/25/2012	289,606	291,059

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Reynolds American Inc	761713AX4	Corporate	3.25%	11/01/2022	11/13/2012	\$ 589,198	\$ 595,859
Roche Holdings Inc	771196AU6	Corporate	7.00%	03/01/2039	12/07/2012	812,331	881,182
Roche Holdings Inc	771196AU6	Corporate	7.00%	03/01/2039	12/07/2012	462,651	493,766
Roche Holdings Inc	771196AU6	Corporate	7.00%	03/01/2039	12/04/2012	588,239	641,432
SBC Communications (AT&T)	78387GAQ6	Corporate	6.15%	09/15/2034	12/17/2012	1,299,947	1,296,756
SM Energy Co	78454LAE0	Corporate	6.50%	01/01/2023	06/26/2012	10,000	10,063
SM Energy Co	78454LAE0	Corporate	6.50%	01/01/2023	06/27/2012	10,000	10,075
Sally Holdings Sally Cap	79546VAJ5	Corporate	5.75%	06/01/2022	10/05/2012	40,000	42,600
Sandridge Energy Inc	80007PAS8	Corporate	7.50%	02/15/2023	11/08/2012	98,800	98,766
Sandridge Energy Inc	80007PAS8	Corporate	7.50%	02/15/2023	11/08/2012	41,500	41,487
Shell International Fin	822582AR3	Corporate	1.12%	08/21/2017	11/01/2012	169,023	171,199
Six Flags Entertainment Corp	83001AAA0	Corporate	5.25%	01/15/2021	12/11/2012	25,000	25,125
Six Flags Entertainment Corp	83001AAA0	Corporate	5.25%	01/15/2021	12/11/2012	10,000	10,075
Six Flags Entertainment Corp	83001AAA0	Corporate	5.25%	01/15/2021	12/11/2012	15,000	15,113
Societe Generale	83368RAC6	Corporate	2.75%	10/12/2017	10/04/2012	354,720	356,157
Societe Generale	83368RAC6	Corporate	2.75%	10/12/2017	10/04/2012	344,727	346,428
Southern Copper Corp	84265VAE5	Corporate	6.75%	04/16/2040	12/10/2012	461,013	498,666
Starz LLC/ Starz FIn Corp	85571NAA7	Corporate	5.00%	09/15/2019	09/06/2012	10,000	10,225
Tesoro Logistics LP / Corp	88160QAB9	Corporate	5.88%	10/01/2020	09/14/2012	15,000	15,469
Thermo Fisher Scientific Inc	883556BA9	Corporate	2.25%	08/15/2016	07/16/2012	234,772	233,678
Thermo Fisher Scientific Inc	883556BC5	Corporate	3.15%	01/15/2023	09/18/2012	94,501	96,564
Time Warner Inc	887317AM7	Corporate	5.38%	10/15/2041	06/13/2012	373,279	370,839
Time Warner Cable Inc	88732JBB3	Corporate	5.50%	09/01/2041	06/19/2012	555,944	556,673
Time Warner Cable Inc	88732JBB3	Corporate	5.50%	09/01/2041	09/27/2012	1,508,990	1,609,495

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Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Torchmark Corp	891027AQ7	Corporate	3.80%	09/15/2022	09/18/2012	\$ 64,808	\$ 65,167
Torchmark Corp	891027AQ7	Corporate	3.80%	09/15/2022	09/18/2012	139,587	140,314
Toyota Motor Credit Corp	89233P5Z5	Corporate	1.00%	02/17/2015	12/12/2012	375,668	377,745
Toyota Motor Credit Corp	89233P6J0	Corporate	0.88%	07/17/2015	07/18/2012	49,974	50,133
Toyota Motor Credit Corp	89233P6J0	Corporate	0.88%	07/17/2015	07/20/2012	44,976	45,123
Toyota Motor Credit Corp	89233P6J0	Corporate	0.88%	07/17/2015	11/15/2012	124,934	125,269
Toyota Motor Credit Corp	89233P6J0	Corporate	0.88%	07/17/2015	12/12/2012	99,947	100,381
Trans Canada Pipelines	893526DM2	Corporate	2.50%	08/01/2022	11/01/2012	34,972	35,469
Trans Canada Pipelines	893526DM2	Corporate	2.50%	08/01/2022	11/06/2012	39,968	40,320
Trans Canada Pipelines	893526DM2	Corporate	2.50%	08/01/2022	11/28/2012	409,676	413,087
Trans Canada Pipelines	893526DM2	Corporate	2.50%	08/01/2022	12/04/2012	484,617	489,443
Travelers Cos Inc	89417EAD1	Corporate	6.25%	06/15/2037	11/08/2012	271,688	269,850
Tyson Foods Inc	902494AT0	Corporate	4.50%	06/15/2022	06/07/2012	581,829	593,798
Unionbancal Corp	908906AC4	Corporate	3.50%	06/18/2022	08/13/2012	168,640	177,103
Unionbancal Corp	908906AC4	Corporate	3.50%	06/18/2022	08/13/2012	10,257	10,418
Unionbancal Corp	908906AC4	Corporate	3.50%	06/18/2022	09/24/2012	400,023	409,695
US Bancorp	91159HGU8	Corporate	3.15%	03/04/2015	09/17/2012	529,875	530,390
US Bancorp	91159HGU8	Corporate	3.15%	03/04/2015	09/17/2012	212,450	212,156
US Bancorp	91159HHD5	Corporate	1.65%	05/15/2017	09/07/2012	319,402	327,654
US Bancorp	91159JAA4	Corporate	2.95%	07/15/2022	07/27/2012	124,604	125,910
US Bancorp	91159JAA4	Corporate	2.95%	07/15/2022	07/24/2012	872,226	880,696
US Bancorp	91159JAA4	Corporate	2.95%	07/15/2022	10/23/2012	149,525	153,021
Unitedhealth Group Inc	91324PBZ4	Corporate	2.75%	02/15/2023	11/15/2012	309,510	315,087
Valero Energy Corp	91913YAL4	Corporate	6.62%	06/15/2037	12/04/2012	542,305	608,420

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Viacom Inc	925524AX8	Corporate	6.88%	04/30/2036	12/04/2012	\$ 1,018,912	\$ 1,015,847
Viacom Inc	92553PAN2	Corporate	4.38%	03/15/2043	12/04/2012	493	534
Virginia Elec & Power Co	927804FK5	Corporate	2.95%	01/15/2022	08/01/2012	554,587	585,816
Virginia Elec & Power Co	927804FK5	Corporate	2.95%	01/15/2022	10/24/2012	347,877	364,758
Virginia Elec & Power Co	927804FK5	Corporate	2.95%	01/15/2022	10/31/2012	347,877	367,435
Virginia Elec & Power Co	927804FK5	Corporate	2.95%	01/15/2022	11/19/2012	30,725	31,981
Virginia Elec & Power Co	927804FK5	Corporate	2.95%	01/15/2022	11/19/2012	20,167	21,321
Wea Finance/Wt Fin Aust	92890MAA9	Corporate	3.38%	10/03/2022	10/04/2012	370,358	375,218
Walgreen Co	931422AH2	Corporate	3.10%	09/15/2022	09/28/2012	709,212	719,976
Walgreen Co	931422AK5	Corporate	4.40%	09/15/2042	09/28/2012	476,122	494,765
Waste Management Inc	94106LAY5	Corporate	2.90%	09/15/2022	11/05/2012	563,198	565,418
Weingarten Realty Investors	948741AH6	Corporate	3.38%	10/15/2022	10/01/2012	184,290	185,083
Weingarten Realty Investors	948741AH6	Corporate	3.38%	10/15/2022	10/19/2012	358,618	357,203
Wellpoint Inc	94973VAT4	Corporate	5.80%	08/15/2040	05/14/2012	391,138	382,379
Wellpoint Inc	94973VAY3	Corporate	4.62%	05/15/2042	06/14/2012	506,389	519,129
Wells Fargo & Company	94974BFE5	Corporate	1.50%	07/01/2015	06/26/2012	149,706	149,873
Wells Fargo & Company	94974BFE5	Corporate	1.50%	07/01/2015	11/14/2012	389,236	395,702
Zayo Escrow Corp	98919UAA5	Corporate	8.12%	01/01/2020	08/17/2012	55,000	55,000
Aircastle Ltd	00928QAE1	Foreign	7.62%	04/15/2020	06/06/2012	379,688	379,636
America Movil Sab De Cv	02364WAJ4	Foreign	6.38%	03/01/2035	07/09/2012	305,660	316,068
Argentina Republic of	040114GL8	Foreign	8.28%	12/31/2033	04/27/2012	340,788	330,752
Astrazeneca PLC	046353AF5	Foreign	1.95%	09/18/2019	09/18/2012	169,789	170,687
Bat Intl Finance PLC	05530QAD2	Foreign	1.40%	06/05/2015	06/01/2012	284,228	284,558
Bat Intl Finance PLC	05530QAE0	Foreign	2.12%	06/07/2017	06/05/2012	79,875	79,541

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
BHP Billiton Fin USA Ltd	055451AR9	Foreign	4.12%	02/24/2042	08/23/2012	\$ 337,173	\$ 370,262
BNP Paribas	05567L7E1	Foreign	2.38%	09/14/2017	09/10/2012	164,784	165,449
BNP Paribas	05567L7E1	Foreign	2.38%	09/14/2017	09/28/2012	389,489	390,468
Brazil Fed Republic Of	105756AE0	Foreign	10.12%	05/15/2027	11/01/2012	503,190	543,750
Rabobank Nederland Utrec	21686CAD2	Foreign	3.38%	01/19/2017	09/07/2012	738,304	769,022
DNB Bank	23329PAA8	Foreign	3.20%	04/03/2017	04/27/2012	201,570	202,134
Diageo Capital Plc	25243YAR0	Foreign	1.50%	05/11/2017	05/09/2012	109,516	109,700
Diageo Capital Plc	25243YAR0	Foreign	1.50%	05/11/2017	05/09/2012	34,846	34,895
Drill Rigs Hlds Inc	262049AA7	Foreign	6.50%	10/01/2017	09/14/2012	24,867	25,406
Evraz Group Sa	30050AAE3	Foreign	7.40%	04/24/2017	04/18/2012	200,000	200,700
Georgian Oil & Gas Corp	37363CAA4	Foreign	6.88%	05/16/2017	05/10/2012	197,928	198,400
Glaxosmithkline Capital	377373AC9	Foreign	1.50%	05/08/2017	05/03/2012	54,803	54,929
Glaxosmithkline Capital	377373AC9	Foreign	1.50%	05/08/2017	05/03/2012	14,946	14,976
Glaxosmithkline Capital	377373AC9	Foreign	1.50%	05/08/2017	06/12/2012	134,515	134,904
Glaxosmithkline Capital	377373AC9	Foreign	1.50%	05/08/2017	07/11/2012	134,515	136,647
Glaxosmithkline Capital	377373AD7	Foreign	2.85%	05/08/2022	05/09/2012	1,549,392	1,560,936
Glaxosmithkline Capital	377373AD7	Foreign	2.85%	05/08/2022	05/30/2012	109,252	110,834
Glaxosmithkline Capital	377373AD7	Foreign	2.85%	05/08/2022	08/08/2012	408,901	425,022
Glaxosmithkline Capital	377373AD7	Foreign	2.85%	05/08/2022	08/08/2012	292,994	305,809
Grupo Aval Ltd	40053FAB4	Foreign	4.75%	09/26/2022	11/28/2012	249,018	251,875
HSBC Holdings Plc	404280AN9	Foreign	4.00%	03/30/2022	06/14/2012	79,492	81,918
HSBC Holdings Plc	404280AN9	Foreign	4.00%	03/30/2022	06/11/2012	139,111	143,696
Heineken Nv	423012AA1	Foreign	3.40%	04/01/2022	06/26/2012	691,234	702,050
Heineken Nv	423012AA1	Foreign	3.40%	04/01/2022	07/11/2012	368,322	380,177

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Republic of Iceland	451029AE2	Foreign	5.88%	05/11/2022	05/09/2012	\$ 148,605	\$ 149,775
Indonesia Republic Of	455780BK1	Foreign	3.75%	04/25/2022	09/12/2012	198,352	210,020
Lyondellbasell Ind Nv	552081AC5	Foreign	6.00%	11/15/2021	07/17/2012	496,969	496,529
Lyondellbasell Ind Nv	552081AC5	Foreign	6.00%	11/15/2021	07/17/2012	211,980	211,753
Lyondellbasell Ind Nv	552081AC5	Foreign	6.00%	11/15/2021	07/17/2012	216,980	216,694
Navios Maritime Hlds/Fin	63938UAA6	Foreign	8.88%	11/01/2017	10/03/2012	115,000	115,000
Noble Holding Intl Ltd	65504LAK3	Foreign	5.25%	03/15/2042	06/04/2012	727,719	738,318
OGX Austria GMBH	67089WAA0	Foreign	8.38%	04/01/2022	05/31/2012	206,000	190,500
Petrobras Intl Fin Co	71645WAV3	Foreign	2.88%	02/06/2015	08/20/2012	306,918	306,918
Philippines Republic of	718286BG1	Foreign	6.38%	10/23/2034	05/01/2012	750,000	744,000
Philippines Republic of	718286BN6	Foreign	5.50%	03/30/2026	05/01/2012	747,500	746,200
Republic of Poland	731011AT9	Foreign	3.00%	03/17/2023	10/01/2012	344,568	343,875
Republic of Poland	731011AT9	Foreign	3.00%	03/17/2023	10/17/2012	216,586	216,700
Republic of Poland	731011AT9	Foreign	3.00%	03/17/2023	10/17/2012	127,982	127,888
PTTEP Canada International	74442AAC2	Foreign	6.35%	06/12/2042	06/07/2012	215,000	215,460
Royal Bank of Scotland Plc	78010XAC5	Foreign	4.88%	03/16/2015	07/26/2012	150,406	151,529
Royal Bank of Scotland Plc	78010XAC5	Foreign	4.88%	03/16/2015	09/18/2012	108,914	113,151
Royal Bank of Scotland Plc	78010XAC5	Foreign	4.88%	03/16/2015	09/18/2012	208,018	215,526
Royal Bank of Scotland Plc	78010XAD3	Foreign	3.40%	08/23/2013	07/26/2012	429,905	430,415
Royal Bank of Scotland Plc	78010XAD3	Foreign	3.40%	08/23/2013	09/14/2012	424,847	428,539
Republic Of Slovenia	831594AB2	Foreign	5.50%	10/26/2022	11/05/2012	196,982	201,000
South Africa Republic of	836205AP9	Foreign	6.25%	03/08/2041	11/06/2012	211,311	231,219
Suncor Energy Inc	86722TAA0	Foreign	6.10%	06/01/2018	06/13/2012	138,565	136,520
Svenska Handelsbanken	86960BAB8	Foreign	2.88%	04/04/2017	05/08/2012	251,150	255,348

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Syngenta Finance NV	87164KAA2	Foreign	3.12%	03/28/2022	11/27/2012	\$ 20,612	\$ 21,150
Syngenta Finance NV	87164KAA2	Foreign	3.12%	03/28/2022	12/07/2012	118,521	121,690
Syngenta Finance NV	87164KAB0	Foreign	4.38%	03/28/2042	09/25/2012	181,528	188,850
Syngenta Finance NV	87164KAB0	Foreign	4.38%	03/28/2042	11/13/2012	217,833	238,600
Syngenta Finance NV	87164KAB0	Foreign	4.38%	03/28/2042	11/27/2012	233,393	248,981
Syngenta Finance NV	87164KAB0	Foreign	4.38%	03/28/2042	12/03/2012	404,547	432,959
Takeda Pharmaceutical	874060AB2	Foreign	1.62%	03/17/2017	11/01/2012	200,000	202,868
Telefonica Emisiones Sau	87938WAL7	Foreign	3.73%	04/27/2015	10/25/2012	219,096	230,063
Trans Canada Pipelines	893526DL4	Foreign	0.88%	03/02/2015	11/06/2012	205,308	206,062
Transprtdra De Gas Intl	89387YAA9	Foreign	5.70%	03/20/2022	06/01/2012	207,800	203,900
Tyco International Finance Sa	902118BM9	Foreign	4.12%	10/15/2014	07/11/2012	670,044	674,825
Vale Overseas Limited	91911TAK9	Foreign	6.88%	11/10/2039	08/20/2012	350,889	360,591
Venezuela Republic of	922646BL7	Foreign	9.38%	01/13/2034	05/01/2012	367,875	387,563
Virgin Media Finance	92769VAB5	Foreign	8.38%	10/15/2019	06/19/2012	112,000	111,250
Vodafone Group Plc	92857WAZ3	Foreign	2.50%	09/26/2022	09/27/2012	508,300	514,593
Willis Group Holdings Ltd	97063PAB0	Foreign	5.75%	03/15/2021	06/11/2012	65,033	65,092
Bolivarian Republic of Venezue	B07CTC3	Foreign	7.65%	04/21/2025	05/01/2012	471,555	497,700
Bolivarian Republic of Venezue	B07CTC3	Foreign	7.65%	04/21/2025	05/01/2012	501,495	525,950
Petroleos de Venezuela Sa	B1VX673	Foreign	5.38%	04/12/2027	05/16/2012	378,630	335,475
Petroleos De Venezuela	B1VXHC5	Foreign	5.50%	04/12/2037	05/16/2012	146,000	130,625

The Principal Pension Plan

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Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) (continued)

Identity of Party Involved/ Description of Asset	Cusip	Investment Type	Coupon Rate	Maturity Date	Trade Date	Cost of Acquisitions	Proceeds of Dispositions
Venezuela Republic of	P97475AP5	Foreign	8.25%	10/13/2024	04/30/2012	\$ 393,000	\$ 410,000
Ohio St Univ Gen Rcpts	677632PA3	Municipals	4.80%	06/01/2111	05/31/2012	634,068	672,870
Asurion LLC	BL0493870	Other Notes	0.00%	09/02/2019	05/31/2012	46,135	44,613
EP Energy Llc	BL0540840	Other Notes	0.00%	05/01/2018	08/21/2012	9,892	9,895
Getty Image Inc	BL0782010	Other Notes	0.00%	09/17/2019	11/20/2012	34,650	35,026
Getty Image Inc	BL0782010	Other Notes	0.00%	09/17/2019	11/26/2012	148,500	150,169

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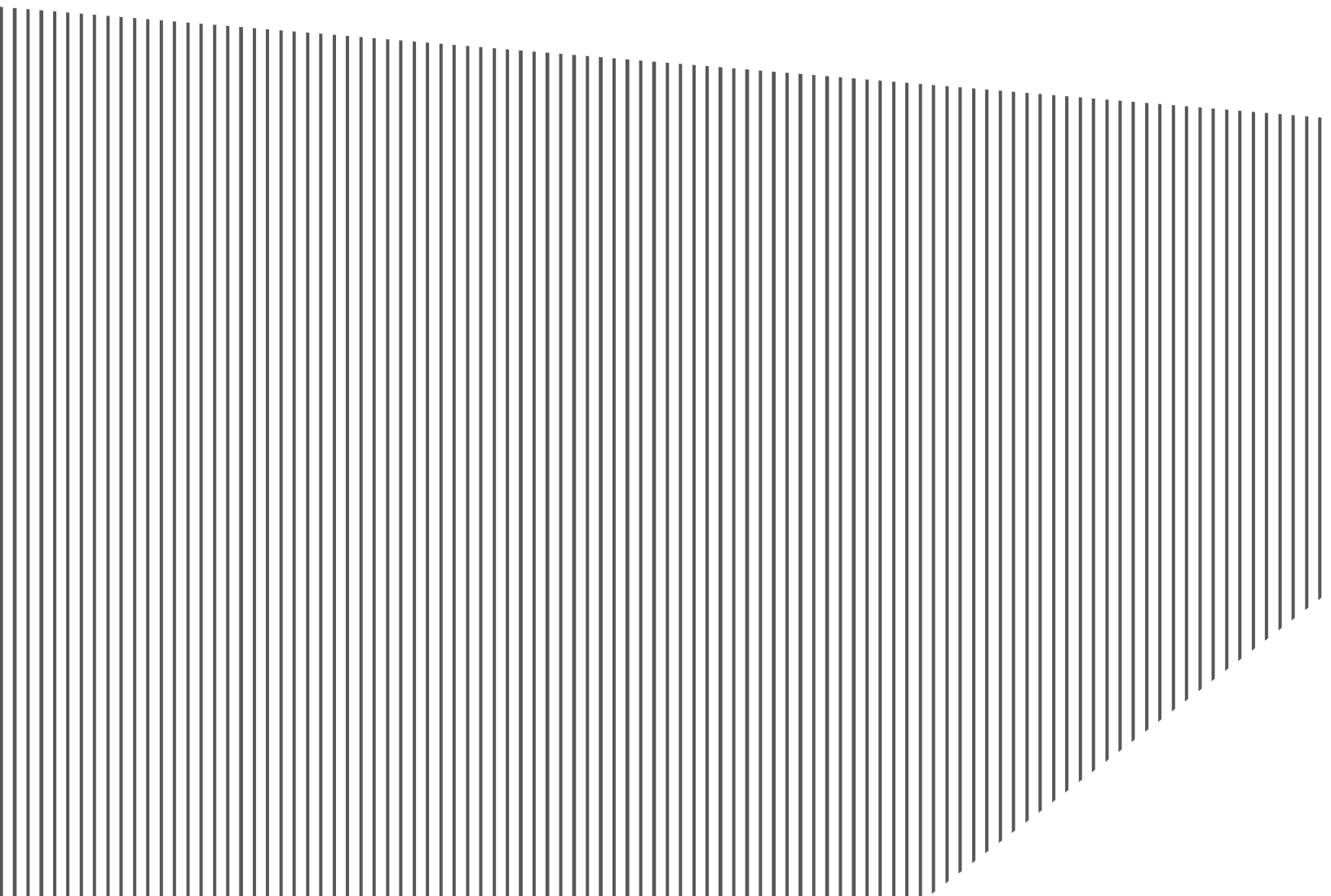
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THE PRINCIPAL PENSION PLAN
EMPLOYER IDENTIFICATION NUMBER 42 0127290, PLAN 001
Form 5500, Schedule H, Line 4i
SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2012

Party in (a) interest	(b) Identity of issue	(c) Description of investment including maturity date, rate of interest, callateral, par or maturity value			(d) Cost	(e) Current Value
		Rate	Maturity	Type		
*	Principal Equity Income Separate Account			Pooled Separate Account	\$69,935,818.46	\$81,975,118.27
*	Principal International Emerging Markets Separate Account			Pooled Separate Account	\$29,225,060.25	\$36,583,022.94
*	Principal International 1 Separate Account			Pooled Separate Account	\$49,471,770.61	\$54,936,112.21
*	Principal LargeCap Growth 1 Separate Account			Pooled Separate Account	\$138,418,969.68	\$162,456,431.85
*	Principal LGCap S&P 500 Index Separate Account			Pooled Separate Account	\$60,372,389.06	\$76,261,090.10
*	Principal LGCap Value Separate Account			Pooled Separate Account	\$74,545,632.20	\$82,886,402.38
*	Principal MidCap Growth III Separate Account			Pooled Separate Account	\$22,471,270.87	\$25,176,075.36
*	Principal MidCap Value III Separate Account			Pooled Separate Account	\$21,986,206.87	\$26,882,370.30
*	Principal SmallCap Growth I Separate Account			Pooled Separate Account	\$22,496,989.92	\$25,773,195.17
*	Principal SmallCap Value II Separate Account			Pooled Separate Account	\$21,314,007.27	\$26,924,200.43
*	Principal U.S. Property Separate Account			Pooled Separate Account	\$41,772,040.78	\$54,473,075.59
*	Principal Div Real Asset Separate Account			Pooled Separate Account	\$52,071,290.37	\$55,262,201.23
*	Principal Overseas Separate Account			Pooled Separate Account	\$75,926,268.28	\$92,121,251.27
				Subtotal	\$680,007,714.62	\$801,710,547.10
*	Principal Money Market Separate Account			Pooled Separate Account	\$3,719,656.02	\$3,719,990.22
				Total	<u>\$683,727,370.64</u>	<u>\$805,430,537.32</u>
	State Street			Interest Bearing Cash	<u>\$208,140.46</u>	<u>\$208,140.46</u>
	U.S. Govt Bonds					
	US Treasury Strip	0	08/15/2039	US Government Securities	\$18,770,681.97	\$20,456,156.53
	US Treasury N/B	2.125	02/15/2041	US Government Securities	\$7,110,530.54	\$7,875,824.75
	US Treasury N/B	3.75	08/15/2041	US Government Securities	\$5,535,918.02	\$5,538,955.81
	US Treasury N/B	3	05/15/2042	US Government Securities	\$5,313,888.95	\$5,144,054.66
	US Treasury Strips	0	08/15/2031	US Government Securities	\$20,242,892.32	\$21,923,369.35
	US Treasury Strips	0	11/15/2031	US Government Securities	\$3,097,706.38	\$3,157,668.76
	US Treasury Strips	0	11/15/2022	US Government Securities	\$547,965.32	\$560,266.95
	US Treasury Strips	0	11/15/2023	US Government Securities	\$9,541,383.62	\$9,968,915.20
	US Treasury Strips	0	05/15/2035	US Government Securities	\$8,182,060.55	\$8,669,497.28
	US Treasury Strips	0	05/15/2030	US Government Securities	\$6,209,416.36	\$6,677,201.59

				Sub total U.S Govt Bond	<u>\$84,552,444.02</u>	<u>\$89,971,910.88</u>
	Fed Agency					
	FHLMC K710 A2	1.883	05/25/2019	US Government Securities	\$427,912.50	\$424,890.52
				Sub total Fed Agency	\$427,912.50	\$424,890.52
				Total US Government Sec	<u>\$84,980,356.52</u>	<u>\$90,396,801.40</u>
	Corporate					
	ADT Corp 144A	2.25	07/15/2017	Corporate Debt	\$73,980.54	\$73,469.39
	ADT Corp 144A	4.875	07/15/2042	Corporate Debt	\$412,928.10	\$396,201.85
	AIG SunAmer Golb Fin X 144A	6.9	03/15/2032	Corporate Debt	\$135,620.26	\$133,887.71
	AK Steel Corp	8.375	04/01/2022	Corporate Debt	\$92,369.97	\$92,639.27
	AOL Time Warner	7.625	04/15/2031	Corporate Debt	\$963,199.98	\$1,019,537.04
	AT&T Inc	5.55	08/15/2041	Corporate Debt	\$1,453,683.78	\$1,510,930.25
	AT&T Inc	1.6	02/15/2017	Corporate Debt	\$270,533.60	\$272,462.06
	AT&T Inc	3	02/15/2022	Corporate Debt	\$527,403.98	\$546,152.89
	AT&T Inc 144A	4.35	06/15/2045	Corporate Debt	\$928,414.40	\$948,140.97
	AT&T Inc	1.4	12/01/2017	Corporate Debt	\$215,429.39	\$215,480.67
	AT&T Inc	2.625	12/01/2022	Corporate Debt	\$1,326,158.21	\$1,328,485.28
	Abbvie Inc 144A	1.2	11/06/2015	Corporate Debt	\$232,115.80	\$233,823.23
	Abbvie Inc 144A	1.75	11/06/2017	Corporate Debt	\$164,601.64	\$166,740.50
	Abbvie Inc 144A	2.9	11/06/2022	Corporate Debt	\$799,353.16	\$819,321.70
	Abbvie Inc 144A	4.4	11/06/2042	Corporate Debt	\$1,084,542.07	\$1,145,208.81
	ABN Amro Na Holding Cap 144A	3.4068		Corporate Debt	\$389,366.03	\$400,584.05
	Aetna Inc	4.125	11/15/2042	Corporate Debt	\$504,285.80	\$500,708.52
	Air 2 US 144A	8.627	10/01/2020	Corporate Debt	\$53,863.70	\$54,360.91
	Alabama Power Co	3.85	12/01/2042	Corporate Debt	\$449,724.61	\$444,440.68
	Allstate Corp	5.95	04/01/2036	Corporate Debt	\$879,945.45	\$937,220.78
	Alltel Corp	7.875	07/01/2032	Corporate Debt	\$721,880.40	\$765,337.03
	Ally Financial	5.5	02/15/2017	Corporate Debt	\$256,986.45	\$273,683.02
	Altria Group Inc	4.125	09/11/2015	Corporate Debt	\$147,510.53	\$146,155.55
	Altria Group Inc	4.25	08/09/2042	Corporate Debt	\$1,257,836.04	\$1,234,010.58
	Altria Group Inc	2.85	08/09/2022	Corporate Debt	\$869,097.26	\$859,399.16
	Amazon.Com Inc	1.2	11/29/2017	Corporate Debt	\$164,143.09	\$164,039.83
	American Express Credit Co	2.8	09/19/2016	Corporate Debt	\$793,663.38	\$801,370.50
	American International Group I	8.175	05/15/2058	Corporate Debt	\$1,087,609.27	\$1,350,439.53
	American International Group I	4.25	09/15/2014	Corporate Debt	\$157,913.26	\$159,570.32
	American International Group I	4.875	09/15/2016	Corporate Debt	\$186,396.91	\$192,019.57
	American International Group	3	03/20/2015	Corporate Debt	\$221,206.72	\$227,671.58
	American International Group I	4.875	06/01/2022	Corporate Debt	\$254,675.59	\$272,851.91

	Amerigas Finance	7	05/20/2022	Corporate Debt	\$137,675.52	\$142,308.33
	Anadarko Petro	6.2	03/15/2040	Corporate Debt	\$1,187,837.55	\$1,245,666.60
	Anadarko Petroleum Corp	5.95	09/15/2016	Corporate Debt	\$327,239.60	\$325,499.80
	Anadarko Petroleum Corp	6.45	09/15/2036	Corporate Debt	\$448,065.58	\$434,364.40
	Anheuser-Busch Inbev	4.125	01/15/2015	Corporate Debt	\$329,144.77	\$323,741.43
	Anheuser-Busch Inbev	5.375	01/15/2020	Corporate Debt	\$36,021.66	\$36,871.59
	Anheuser-Busch Inbev	8	11/15/2039	Corporate Debt	\$1,194,184.82	\$1,253,492.23
	Anheuser-Busch Inbev	1.375	07/15/2017	Corporate Debt	\$201,393.46	\$204,101.95
	Anheuser-Busch Inbev	3.75	07/15/2042	Corporate Debt	\$286,869.08	\$290,836.07
	Antero Resources Finance 144A	6	12/01/2020	Corporate Debt	\$60,592.55	\$61,349.95
	Apache Corp	4.75	04/15/2043	Corporate Debt	\$41,597.99	\$43,974.31
	Apache Corp	1.75	04/15/2017	Corporate Debt	\$81,754.69	\$82,960.32
	Apache Corp	4.25	01/15/2044	Corporate Debt	\$256,972.31	\$264,819.90
	Aristotle Holding Inc 144A	2.75	11/21/2014	Corporate Debt	\$259,841.03	\$260,445.70
	Aristotle Holding Inc 144A	6.125	11/15/2041	Corporate Debt	\$1,209,564.76	\$1,258,245.12
	Aristotle Holding Inc 144A	3.5	11/15/2016	Corporate Debt	\$267,678.85	\$269,930.96
	Ashland Inc 144A	4.75	08/15/2022	Corporate Debt	\$71,999.77	\$73,518.96
	Associated Bank-Corp	5.125	03/28/2016	Corporate Debt	\$435,504.48	\$450,810.63
	AT&T Inc WI	5.35	09/01/2040	Corporate Debt	\$3,778,211.90	\$3,763,356.16
	Avalonbay Communities MTN	2.85	03/15/2023	Corporate Debt	\$283,899.64	\$282,487.87
	BB&T Corporation	3.95	04/29/2016	Corporate Debt	\$91,850.73	\$91,768.34
	Baltimore Gas & Electric	2.8	08/15/2022	Corporate Debt	\$334,606.18	\$334,176.08
	Bank Of America Corp	5.65	05/01/2018	Corporate Debt	\$428,983.24	\$454,307.38
	Bank Of America Corp	3.7	09/01/2015	Corporate Debt	\$221,348.95	\$231,308.80
	Bank Of America Corp	5.875	02/07/2042	Corporate Debt	\$967,808.78	\$1,192,714.70
	Boise Cascade Llc/Fin 144A	6.375	11/01/2020	Corporate Debt	\$26,930.02	\$27,737.92
	Burlington North Santa Fe	5.4	06/01/2041	Corporate Debt	\$1,119,416.99	\$1,195,874.68
	Burlington Northern Santa Fe	5.65	05/01/2017	Corporate Debt	\$212,608.94	\$213,971.73
	CBS Corp	5.75	04/15/2020	Corporate Debt	\$59,019.66	\$60,479.59
	CBS Corp	4.85	07/01/2042	Corporate Debt	\$869,599.64	\$882,897.62
	CF Industries Inc	7.125	05/01/2020	Corporate Debt	\$946,312.16	\$991,354.28
	Cigna Corp	5.375	02/15/2042	Corporate Debt	\$318,587.22	\$325,294.71
	CIT Group Inc 144A	6.625	04/01/2018	Corporate Debt	\$61,846.47	\$64,665.71
	CIT Group Inc 144A	4.75	02/15/2015	Corporate Debt	\$292,927.09	\$297,576.72
	CMS Energy Corp	5.05	03/15/2022	Corporate Debt	\$883,531.69	\$956,651.37
	CNO Financial Group Inc 144A	6.375	10/01/2020	Corporate Debt	\$26,930.02	\$28,007.22
	CSX Corp	5.5	04/15/2041	Corporate Debt	\$468,873.74	\$451,740.05
	CSX Corp	4.25	06/01/2021	Corporate Debt	\$145,498.86	\$151,378.90
	CSX Corp	4.75	05/30/2042	Corporate Debt	\$1,447,983.70	\$1,565,900.91

	CSX Corp	4.1	03/15/2044	Corporate Debt	\$687,562.97	\$681,208.01
	CVS Caremark Corp	3.25	05/18/2015	Corporate Debt	\$250,841.02	\$249,816.47
	CVS Caremark Corp	4.125	05/15/2021	Corporate Debt	\$146,208.47	\$151,875.75
	CVS Caremark Corp	5.75	05/15/2041	Corporate Debt	\$2,060,048.49	\$2,175,224.00
	Cablevision Systems Corp	8	04/15/2020	Corporate Debt	\$239,789.28	\$254,013.21
	Cameron International Corp	7	07/15/2038	Corporate Debt	\$379,776.84	\$373,718.75
	Cameron International Corp	4.5	06/01/2021	Corporate Debt	\$363,695.55	\$372,902.50
	Cameron International Corp	5.95	06/01/2041	Corporate Debt	\$533,314.55	\$567,678.39
	Cameron International Corp	1.6	04/30/2015	Corporate Debt	\$111,038.57	\$112,226.75
	Capital One Financial Corp	7.375	05/23/2014	Corporate Debt	\$112,007.34	\$109,857.11
	Capital One Financial Corp	2.15	03/23/2015	Corporate Debt	\$30,415.94	\$30,924.65
	Capital One Financial Corp	1	11/06/2015	Corporate Debt	\$171,148.39	\$171,098.95
	Capital One Capital VI	8.875	05/15/2040	Corporate Debt	\$304,689.62	\$299,596.48
	Carolina Power & Light	4.1	05/15/2042	Corporate Debt	\$535,928.95	\$551,222.51
	Carolina Power & Light	2.8	05/15/2022	Corporate Debt	\$50,380.18	\$51,853.13
	Carrizo Oil & Gas Inc	8.625	10/15/2018	Corporate Debt	\$550,651.59	\$552,604.02
	Carrizo Oil & Gas Inc	7.5	09/15/2020	Corporate Debt	\$93,413.51	\$93,388.26
	Caterpillar Inc	2.6	06/26/2022	Corporate Debt	\$512,878.63	\$519,435.05
	Caterpillar Inc	3.803	08/15/2042	Corporate Debt	\$886,932.31	\$731,102.15
	Caterpillar Fin Serv Corp MTN	2.65	04/01/2016	Corporate Debt	\$88,699.07	\$88,367.92
	CC Holding Gs V Llc 144A	3.849	04/15/2023	Corporate Debt	\$302,962.73	\$308,207.32
	Celgene Corp	1.9	08/15/2017	Corporate Debt	\$127,643.85	\$130,213.72
	Centene Corp	5.75	06/01/2017	Corporate Debt	\$109,873.41	\$115,799.09
	Chaparral Energy Inc	7.625	11/15/2022	Corporate Debt	\$205,837.07	\$212,073.91
	Chaparral Energy Inc 144A	7.625	11/15/2022	Corporate Debt	\$28,141.87	\$28,007.22
	Chesapeake Energy Corp	6.125	02/15/2021	Corporate Debt	\$84,993.16	\$90,804.66
	Chevron Corp	1.104	12/05/2017	Corporate Debt	\$47,127.54	\$47,456.58
	Kinetics Concept /Kci USA 144A	10.5	11/01/2018	Corporate Debt	\$114,145.42	\$112,971.44
	Chrysler Gp Cg 144A	8	06/15/2019	Corporate Debt	\$221,112.30	\$227,491.35
	Chubb Corp	6	05/11/2037	Corporate Debt	\$229,424.75	\$241,595.19
	Cisco Systems Inc	5.9	02/15/2039	Corporate Debt	\$739,171.83	\$766,677.23
	Citigroup Inc	6.125	08/25/2036	Corporate Debt	\$254,418.40	\$264,153.69
	Citigroup Inc	4.587	12/15/2015	Corporate Debt	\$468,176.99	\$486,584.06
	Citigroup Inc	4.5	01/14/2022	Corporate Debt	\$223,301.10	\$236,611.71
	Citigroup Inc	4.45	01/10/2017	Corporate Debt	\$386,047.56	\$410,204.80
	Citigroup Inc	5.875	01/30/2042	Corporate Debt	\$1,941,333.76	\$2,073,067.43
	Claire's Stores Inc 144A	9	03/15/2019	Corporate Debt	\$73,232.82	\$75,816.42
	Comcast Corp	5.7	05/15/2018	Corporate Debt	\$123,169.87	\$125,460.96
	Comcast Corp	6.4	05/15/2038	Corporate Debt	\$2,314,543.01	\$2,460,243.40

	Comcast Corp	3.125	07/15/2022	Corporate Debt	\$92,312.95	\$94,691.16
	Comcast Corp	4.65	07/15/2042	Corporate Debt	\$1,060,457.34	\$1,107,051.58
	Commonwealth Edison	3.8	10/01/2042	Corporate Debt	\$564,223.45	\$551,904.12
	Conoco Inc	6.95	04/15/2029	Corporate Debt	\$1,093,431.64	\$1,112,273.80
	Conocophillips	5.9	05/15/2038	Corporate Debt	\$846,612.51	\$885,729.04
	Conocophillips	4.6	01/15/2015	Corporate Debt	\$252,329.04	\$247,376.90
	Consol Energy Inc	8	04/01/2017	Corporate Debt	\$156,783.21	\$163,978.58
	Cons Edison Co Of NY	4.2	03/15/2042	Corporate Debt	\$434,533.85	\$455,621.84
	Cox Communications Inc 144A	4.7	12/15/2042	Corporate Debt	\$360,120.59	\$367,526.79
	Credit Acceptance Corp	9.125	02/01/2017	Corporate Debt	\$169,867.84	\$169,171.02
	Crown Cork & Seal	7.375	12/15/2026	Corporate Debt	\$92,571.94	\$93,413.51
	DTE Energy Co	6.375	04/15/2033	Corporate Debt	\$766,687.38	\$782,790.09
	Daimler Finance Na Llc 144A	1.3	07/31/2015	Corporate Debt	\$221,768.31	\$223,462.38
	Deere & Co	3.9	06/09/2042	Corporate Debt	\$857,305.35	\$880,760.75
	Devon Energy Corp	2.4	07/15/2016	Corporate Debt	\$97,673.70	\$97,625.73
	Devon Energy Corp	5.6	07/15/2041	Corporate Debt	\$672,930.71	\$687,757.99
	Devon Energy Corp	1.875	05/15/2017	Corporate Debt	\$204,834.21	\$209,330.78
	Devon Energy Corp	4.75	05/15/2042	Corporate Debt	\$213,533.52	\$230,480.90
	Directv Holdings	6	08/15/2040	Corporate Debt	\$886,682.77	\$866,549.35
	Directv Holdings	2.4	03/15/2017	Corporate Debt	\$138,138.45	\$141,372.50
	Disney Walt Company Series MTN	0.45	12/01/2015	Corporate Debt	\$150,352.83	\$150,735.17
	Dish Dbs Corp WI	6.75	06/01/2021	Corporate Debt	\$602,319.36	\$633,192.10
	Dish Dbs Corp	5.875	07/15/2022	Corporate Debt	\$221,880.79	\$231,598.17
	Dish Dbs Corp 144A	5	03/15/2023	Corporate Debt	\$26,930.02	\$26,930.02
	Dominion Resources Inc	1.95	08/15/2016	Corporate Debt	\$92,542.09	\$93,404.72
	Dow Chemical Co	7.375	11/01/2029	Corporate Debt	\$585,464.70	\$579,741.60
	Dow Chemical Co	7.6	05/15/2014	Corporate Debt	\$89,637.76	\$86,734.97
	Dow Chemical Co	9.4	05/15/2039	Corporate Debt	\$292,642.13	\$304,827.01
	Dow Chemical Co	4.375	11/15/2042	Corporate Debt	\$520,379.55	\$528,418.21
	Dow Chemical Co	3	11/15/2022	Corporate Debt	\$413,368.91	\$413,127.39
	Duke Energy Corp	3.95	09/15/2014	Corporate Debt	\$115,306.81	\$113,435.17
	Duke Energy Carolinas	1.75	12/15/2016	Corporate Debt	\$178,794.60	\$179,458.37
	Duke Energy Carolinas	4.25	12/15/2041	Corporate Debt	\$93,990.85	\$95,179.05
	Duke Energy Carolinas	4	09/30/2042	Corporate Debt	\$856,105.75	\$858,428.35
	Epe Hldng/Ep Energy Bond 144A	8.125	12/15/2017	Corporate Debt	\$23,445.95	\$23,357.58
	Ep Ener/Everest Acq Fin	7.75	09/01/2022	Corporate Debt	\$16,831.26	\$17,841.14
	Erac USA Finance Company 144A	3.3	10/15/2022	Corporate Debt	\$87,249.50	\$88,612.13
	Eastman Chemical Co	2.4	06/01/2017	Corporate Debt	\$13,419.77	\$13,912.63
	Ecolab Inc	3	12/08/2016	Corporate Debt	\$39,739.96	\$39,351.00

	Ecolab Inc	5.5	12/08/2041	Corporate Debt	\$244,902.95	\$240,965.24
	Edison International	3.75	09/15/2017	Corporate Debt	\$92,796.68	\$94,907.63
	El Paso Corporation	7.75	01/15/2032	Corporate Debt	\$330,751.14	\$340,157.79
	El Paso Pipeline Part Op	7.5	11/15/2040	Corporate Debt	\$327,062.40	\$368,697.56
	El Paso Pipeline Part Op	5	10/01/2021	Corporate Debt	\$253,793.70	\$263,224.84
	El Paso Pipeline Part Op	4.7	11/01/2042	Corporate Debt	\$693,713.45	\$683,190.16
	Embarq Corp	7.995	06/01/2036	Corporate Debt	\$760,678.82	\$743,619.32
	Endo Pharmaceuticals Holdings	7.25	01/15/2022	Corporate Debt	\$228,770.52	\$231,059.57
	Energy Transfer Partners	6.05	06/01/2041	Corporate Debt	\$1,076,451.32	\$1,168,121.54
	Energy Transfer Partners	5.2	02/01/2022	Corporate Debt	\$189,838.13	\$191,996.23
	Energy Transfer Partners	6.5	02/01/2042	Corporate Debt	\$231,466.66	\$259,649.94
	Enterprise Products Oper	8.375	08/01/2066	Corporate Debt	\$671,466.39	\$703,037.63
	Enterprise Products Oper	6.125	10/15/2039	Corporate Debt	\$417,102.25	\$406,674.61
	Enterprise Products Oper	5.95	02/01/2041	Corporate Debt	\$135,750.87	\$142,239.15
	Enterprise Products Oper	4.85	08/15/2042	Corporate Debt	\$191,759.52	\$209,564.09
	Enterprise Products Oper	4.45	02/15/2043	Corporate Debt	\$1,192,521.22	\$1,240,640.96
	Estee Lauder Co Inc	3.7	08/15/2042	Corporate Debt	\$331,815.99	\$323,082.60
	Everest ACQ LLC	9.375	05/01/2020	Corporate Debt	\$190,368.66	\$204,954.29
	Everest ACQ LLC	6.875	05/01/2019	Corporate Debt	\$37,028.78	\$40,176.22
	Firstenergy Corp	7.375	11/15/2031	Corporate Debt	\$1,143,554.03	\$1,173,906.35
	Florida Power & Light	4.125	02/01/2042	Corporate Debt	\$1,035,132.75	\$1,055,646.36
	Florida Power & Light	4.05	06/01/2042	Corporate Debt	\$181,523.15	\$189,317.96
	Ford Motor Co	7.4	11/01/2046	Corporate Debt	\$698,737.48	\$711,440.64
	Ford Motor Co	7.45	07/16/2031	Corporate Debt	\$582,086.33	\$598,519.70
	Ford Motor Credit Co Llc	5.875	08/02/2021	Corporate Debt	\$638,855.82	\$638,981.03
	Ford Motor Credit Co Llc	2.75	05/15/2015	Corporate Debt	\$134,650.10	\$137,419.85
	Ford Motor Credit Co Llc	3	06/12/2017	Corporate Debt	\$134,600.28	\$138,342.88
	Ford Motor Credit Co Llc	4.25	09/20/2022	Corporate Debt	\$463,744.71	\$494,760.07
	GE Capital Trust I	6.375	11/15/2067	Corporate Debt	\$103,815.23	\$106,415.66
	General Dynamics Corp	3.6	11/15/2042	Corporate Debt	\$740,817.26	\$715,672.02
	General Dynamics Corp	1	11/15/2017	Corporate Debt	\$234,167.30	\$234,345.44
	General Electric Co	4.125	10/09/2042	Corporate Debt	\$1,535,780.51	\$1,547,821.96
	General Elec Cap Corp	6.25		Corporate Debt	\$1,971,748.76	\$2,052,837.75
	General Elec Cap Corp GMTN	6.15	08/07/2037	Corporate Debt	\$328,235.71	\$355,717.49
	General Elec Cap Corp	6.375	11/15/2067	Corporate Debt	\$607,881.25	\$632,148.56
	General Elec Cap Corp MTN	5.875	01/14/2038	Corporate Debt	\$1,275,169.82	\$1,392,768.26
	General Elec Cap Corp	1	12/11/2015	Corporate Debt	\$188,321.63	\$189,268.71
	Gilead Sciences Inc	5.65	12/01/2041	Corporate Debt	\$1,204,745.43	\$1,338,199.03
	Gilead Sciences Inc	3.05	12/01/2016	Corporate Debt	\$266,777.37	\$270,400.80

	Gilead Sciences Inc	4.4	12/01/2021	Corporate Debt	\$155,267.02	\$161,170.95
	Glaxosmithkline Cap Inc	5.375	04/15/2034	Corporate Debt	\$341,859.17	\$352,078.15
	Glaxosmithkline Cap Inc	6.375	05/15/2038	Corporate Debt	\$906,666.46	\$934,710.87
	Goldman Sachs Group Inc	6.25	02/01/2041	Corporate Debt	\$1,991,808.40	\$2,275,699.39
	Goldman Sachs Group Inc	5.75	01/24/2022	Corporate Debt	\$1,337,312.49	\$1,412,766.57
	Goldman Sachs Group Inc	3.625	02/07/2016	Corporate Debt	\$400,886.85	\$416,900.92
	HCA Inc	7.25	09/15/2020	Corporate Debt	\$421,475.86	\$428,734.34
	HCA Inc	4.75	05/01/2023	Corporate Debt	\$80,790.06	\$82,203.89
	HCA Holdings Inc	6.25	02/15/2021	Corporate Debt	\$13,465.01	\$13,801.64
	HCP Inc	2.625	02/01/2020	Corporate Debt	\$67,142.60	\$67,062.28
	HSBC Bank USA	5.875	11/01/2034	Corporate Debt	\$1,227,212.81	\$1,382,926.90
	Hartford Finl Svcs Grp	6.625	04/15/2042	Corporate Debt	\$397,876.24	\$470,806.10
	Hess Corp	5.6	02/15/2041	Corporate Debt	\$652,686.74	\$636,990.85
	Hewlett-Packard Co	3	09/15/2016	Corporate Debt	\$55,545.32	\$54,204.58
	Hilcorp Energy 144A	8	02/15/2020	Corporate Debt	\$239,559.36	\$243,279.07
	Humana Inc	4.625	12/01/2042	Corporate Debt	\$279,222.94	\$282,138.19
	Istar Financial Inc	7.125	02/15/2018	Corporate Debt	\$57,226.29	\$58,299.29
	Inergy Mid Lp/ Fin Corp 144A	6	12/15/2020	Corporate Debt	\$47,506.24	\$48,659.18
	ING US Inc 144A	5.5	07/15/2022	Corporate Debt	\$934,967.82	\$979,025.66
	Intel Corp	4	12/15/2032	Corporate Debt	\$513,815.03	\$515,286.77
	Intl Lease Finance Corp	6.25	05/15/2019	Corporate Debt	\$253,239.81	\$276,049.54
	Interpublic Group Of Cos Inc	4	03/15/2022	Corporate Debt	\$431,048.64	\$453,074.57
	JP Morgan Chase & Co MTN	1.875	03/20/2015	Corporate Debt	\$496,764.05	\$503,735.84
	JP Morgan Chase & Co	5.6	07/15/2041	Corporate Debt	\$121,299.38	\$120,898.35
	JP Morgan Chase & Co	5.4	01/06/2042	Corporate Debt	\$1,139,561.99	\$1,257,572.16
	Jpmorgan Chase & Co	2	08/15/2017	Corporate Debt	\$225,135.21	\$230,387.10
	Kinder Morgan Energy Partners	5.125	11/15/2014	Corporate Debt	\$143,469.62	\$141,397.17
	Kinder Morgan Energy Partners	5.3	09/15/2020	Corporate Debt	\$67,864.26	\$70,624.43
	Kinder Morgan Energy Partners	5.625	09/01/2041	Corporate Debt	\$702,422.45	\$756,476.39
	Mondelez International Inc	6.5	11/01/2031	Corporate Debt	\$1,089,174.57	\$1,128,065.22
	Mondelez International Inc	6.5	02/09/2040	Corporate Debt	\$1,338,949.84	\$1,424,448.50
	Mondelez International Inc	4.125	02/09/2016	Corporate Debt	\$438,351.12	\$436,438.33
	Kraft Foods Inc 144A	5	06/04/2042	Corporate Debt	\$1,635,843.15	\$1,733,689.21
	Kraft Foods Inc 144A	1.625	06/04/2015	Corporate Debt	\$184,664.37	\$188,433.71
	Level 3 Financing Inc	8.125	07/01/2019	Corporate Debt	\$429,146.27	\$454,982.69
	Liberty Mutual Group 144A	6.5	05/01/2042	Corporate Debt	\$301,237.19	\$310,547.29
	Liberty Property LP	3.375	06/15/2023	Corporate Debt	\$63,896.76	\$63,284.87
	Life Technologies Corp	6	03/01/2020	Corporate Debt	\$97,740.83	\$99,741.31
	Linn Energy Llc	7.75	02/01/2021	Corporate Debt	\$48,962.14	\$50,190.83

	MGM Resorts International 144A	8.625	02/01/2019	Corporate Debt	\$250,853.14	\$258,982.64
	MGM Resorts International	6.625	12/15/2021	Corporate Debt	\$37,028.78	\$37,028.78
	MGM Resorts International	10	11/01/2016	Corporate Debt	\$18,261.92	\$19,482.19
	Macys Retail Hldgs Inc	5.125	01/15/2042	Corporate Debt	\$220,264.87	\$216,071.00
	Marathon Oil Corp	0.9	11/01/2015	Corporate Debt	\$195,219.22	\$195,400.01
	Marathon Oil Corp	2.8	11/01/2022	Corporate Debt	\$641,391.86	\$646,937.98
	Markwest Energy Part/Fin	6.5	08/15/2021	Corporate Debt	\$210,028.91	\$216,980.22
	Markwest Energy Part/Fin	6.25	06/15/2022	Corporate Debt	\$122,750.40	\$124,753.32
	Macy's Retail Holdings Inc	6.7	07/15/2034	Corporate Debt	\$718,711.08	\$740,734.24
	McKesson Corp	0.95	12/04/2015	Corporate Debt	\$117,697.49	\$117,984.61
	McKesson Corp	3.25	03/01/2016	Corporate Debt	\$108,700.00	\$108,248.89
	Merck & Co Inc	5.85	06/30/2039	Corporate Debt	\$1,062,575.12	\$1,088,911.87
	Metlife Capital Trust IV 144A	7.875	12/15/2037	Corporate Debt	\$822,947.76	\$886,586.76
	Microsoft Corp	3.5	11/15/2042	Corporate Debt	\$652,277.14	\$637,881.28
	Mirant Mid Atlantic Trust	10.06	12/30/2028	Corporate Debt	\$251,513.60	\$278,571.31
	Morgan Stanley	6	04/28/2015	Corporate Debt	\$171,184.04	\$183,327.46
	Morgan Stanley	3.8	04/29/2016	Corporate Debt	\$295,276.56	\$318,045.73
	Morgan Stanley	4.875	11/01/2022	Corporate Debt	\$1,116,993.89	\$1,160,637.43
	Morgan Stanley	6.375	07/24/2042	Corporate Debt	\$974,510.69	\$1,077,332.99
	Mylan Inc 144A	3.125	01/15/2023	Corporate Debt	\$812,946.82	\$807,606.90
	NCR Corp 144A	4.625	02/15/2021	Corporate Debt	\$80,815.31	\$80,790.06
	Ngpl Pipeco Llc 144A	9.625	06/01/2019	Corporate Debt	\$50,493.79	\$58,067.86
	NRG Energy Inc	8.25	09/01/2020	Corporate Debt	\$90,661.60	\$101,795.48
	NRG Energy Inc 144A	6.625	03/15/2023	Corporate Debt	\$92,740.26	\$97,251.04
	National Oilwell Varco Inc	2.6	12/01/2022	Corporate Debt	\$20,643.07	\$20,481.05
	National Oilwell Varco Inc	3.95	12/01/2042	Corporate Debt	\$1,143,004.92	\$1,146,019.14
	National Oilwell Varco Inc	1.35	12/01/2017	Corporate Debt	\$104,252.61	\$105,017.94
	NBC Universal Media Llc	5.15	04/30/2020	Corporate Debt	\$154,365.57	\$159,621.64
	NBC Universal Media Llc	2.875	01/15/2023	Corporate Debt	\$729,140.03	\$733,584.98
	NBC Universal Media Llc	4.45	01/15/2043	Corporate Debt	\$1,390,292.02	\$1,407,831.05
	Netapp Inc	2	12/15/2017	Corporate Debt	\$46,889.07	\$46,959.57
	Nevada Power Co	5.375	09/15/2040	Corporate Debt	\$700,495.61	\$708,605.80
	News America Inc	5.3	12/15/2014	Corporate Debt	\$93,165.25	\$91,467.14
	News America Inc	6.15	02/15/2041	Corporate Debt	\$1,942,106.18	\$2,038,019.09
	News America Inc 144A	3	09/15/2022	Corporate Debt	\$671,812.78	\$679,662.22
	Nisource Finance Corp	3.85	02/15/2023	Corporate Debt	\$45,104.22	\$44,969.79
	Nisource Finance Corp	5.25	02/15/2043	Corporate Debt	\$194,977.12	\$206,665.51
	Northern States Power Co	3.4	08/15/2042	Corporate Debt	\$741,598.63	\$704,068.07
	Novartis Capital Corp	3.7	09/21/2042	Corporate Debt	\$264,789.42	\$268,133.06

	Oasis Petroleum Inc	6.875	01/15/2023	Corporate Debt	\$54,120.93	\$54,154.59
	Occidental Petroleum Corp	1.75	02/15/2017	Corporate Debt	\$58,095.56	\$58,681.90
	Occidental Petroleum Corp	2.7	02/15/2023	Corporate Debt	\$742,534.25	\$748,793.64
	Oracle Corp	3.75	07/08/2014	Corporate Debt	\$234,155.69	\$229,718.73
	Oracle Corp WI	5.375	07/15/2040	Corporate Debt	\$419,312.53	\$440,699.13
	Oracle Corp	1.2	10/15/2017	Corporate Debt	\$77,289.87	\$77,653.60
	Owens Corning Inc	4.2	12/15/2022	Corporate Debt	\$171,524.37	\$174,594.85
	Petroleum Development Corp 144A	7.75	10/15/2022	Corporate Debt	\$94,667.44	\$96,611.45
	PNC Financial Services Group I	6.75		Corporate Debt	\$87,943.35	\$95,579.69
	PNC Funding Corp	5.25	11/15/2015	Corporate Debt	\$910,266.40	\$910,232.75
	PPL Electric Utilities	5.2	07/15/2041	Corporate Debt	\$319,394.65	\$317,710.23
	PVH Corp	4.5	12/15/2022	Corporate Debt	\$40,395.03	\$40,798.98
	Pacific Gas & Electric	4.45	04/15/2042	Corporate Debt	\$836,074.90	\$858,815.50
	Pacific Life Insurance 144A	9.25	06/15/2039	Corporate Debt	\$149,428.46	\$164,757.99
	Pacificorp	4.1	02/01/2042	Corporate Debt	\$1,657,404.80	\$1,701,276.54
	Petroleos Mexicanos	5.5	06/27/2044	Corporate Debt	\$666,349.69	\$666,518.00
	Philip Morris International	6.375	05/16/2038	Corporate Debt	\$618,622.29	\$627,992.47
	Philip Morris International	2.5	05/16/2016	Corporate Debt	\$141,635.75	\$141,624.17
	Philip Morris International	3.875	08/21/2042	Corporate Debt	\$634,016.30	\$653,207.40
	Phillips 66	5.875	05/01/2042	Corporate Debt	\$454,194.35	\$522,544.54
	Plains Exploration & Prod	6.5	11/15/2020	Corporate Debt	\$70,691.30	\$78,290.62
	Plains Exploration & Prod	6.875	02/15/2023	Corporate Debt	\$87,775.03	\$99,994.53
	Precision Castparts Corp	2.5	01/15/2023	Corporate Debt	\$180,732.42	\$182,942.47
	Prudential Financial Inc	5.875	09/15/2042	Corporate Debt	\$329,105.89	\$328,714.56
	Prudential Financial Inc	5.625	06/15/2043	Corporate Debt	\$850,879.10	\$882,577.22
	Prudential Financial Inc	6.625	12/01/2037	Corporate Debt	\$254,443.42	\$272,612.23
	Prudential Financial Inc	4.75	09/17/2015	Corporate Debt	\$164,882.92	\$166,045.85
	Prudential Financial Inc MTN	5.8	11/16/2041	Corporate Debt	\$234,055.03	\$255,683.61
	Public Service Colorado	4.75	08/15/2041	Corporate Debt	\$762,038.78	\$772,134.85
	Public Service Elec and Gas MTN	3.65	09/01/2042	Corporate Debt	\$375,184.20	\$370,693.51
	Qwest Corp	7.5	10/01/2014	Corporate Debt	\$246,907.72	\$239,481.43
	Qwest Corp	6.75	12/01/2021	Corporate Debt	\$310,509.80	\$311,665.82
	Regency Energy Partners	5.5	04/15/2023	Corporate Debt	\$127,917.60	\$136,552.03
	Regions Bank	6.45	06/26/2037	Corporate Debt	\$173,383.89	\$177,408.24
	Regions Financial Corp	5.75	06/15/2015	Corporate Debt	\$272,018.42	\$272,982.04
	Reynolds Group Holdings	7.875	08/15/2019	Corporate Debt	\$345,502.75	\$359,515.77
	Reynolds Group Holdings 144A	5.75	10/15/2020	Corporate Debt	\$33,662.53	\$34,756.56
	Rock-Tenn Co 144A	4.9	03/01/2022	Corporate Debt	\$386,575.39	\$381,975.16
	Rock-Tenn Co 144A	3.5	03/01/2020	Corporate Debt	\$516,758.64	\$514,810.11

	Rock-Tenn Co 144A	4	03/01/2023	Corporate Debt	\$246,437.29	\$253,061.18
	Rockwood Specialties Gro	4.625	10/15/2020	Corporate Debt	\$40,395.03	\$41,808.86
	Rowan Companies Inc	5	09/01/2017	Corporate Debt	\$167,527.79	\$168,280.65
	Rowan Companies Inc	4.875	06/01/2022	Corporate Debt	\$925,550.02	\$961,522.52
	Rowan Companies Inc	5.4	12/01/2042	Corporate Debt	\$465,920.49	\$473,852.96
	Sabmiller HLD 144A	3.75	01/15/2022	Corporate Debt	\$745,845.66	\$748,806.69
	Sabmiller HLD 144A	2.45	01/15/2017	Corporate Debt	\$482,315.15	\$491,255.08
	Sabmiller HLD 144A	4.95	01/15/2042	Corporate Debt	\$739,070.84	\$786,041.36
	San Diego G & E	3	08/15/2021	Corporate Debt	\$59,695.61	\$60,588.68
	San Diego G & E	3.95	11/15/2041	Corporate Debt	\$313,123.02	\$305,339.30
	San Diego G & E	4.3	04/01/2042	Corporate Debt	\$1,160,230.37	\$1,192,492.49
	Sandridge Energy Inc	7.5	02/15/2023	Corporate Debt	\$94,425.79	\$97,251.04
	Santander Holdings USA	3	09/24/2015	Corporate Debt	\$382,764.39	\$390,790.43
	Sappi Papier Holding Gmbh 144A	8.375	06/15/2019	Corporate Debt	\$145,422.11	\$147,105.24
	Sempra Energy	2.875	10/01/2022	Corporate Debt	\$26,920.59	\$26,995.30
	Shell International Fin	3.625	08/21/2042	Corporate Debt	\$870,922.31	\$860,820.02
	Simon Property Group Lp	5.1	06/15/2015	Corporate Debt	\$260,782.57	\$259,558.91
	Simon Property Group Lp	4.75	03/15/2042	Corporate Debt	\$221,190.73	\$212,772.70
	Simon Property Group Lp 144A	1.5	02/01/2018	Corporate Debt	\$117,447.71	\$117,153.75
	Southern Cal Edison	4.05	03/15/2042	Corporate Debt	\$1,142,079.07	\$1,182,737.33
	Southern Copper Corp	5.25	11/08/2042	Corporate Debt	\$859,532.86	\$875,950.35
	Spansion Llc	7.875	11/15/2017	Corporate Debt	\$40,841.06	\$41,202.93
	Sprint Nextel Corp	7	08/15/2020	Corporate Debt	\$144,748.86	\$158,138.13
	Sprint Nextel Corp	6	11/15/2022	Corporate Debt	\$80,790.06	\$83,011.79
	SquareTwo Financial Corp	11.625	04/01/2017	Corporate Debt	\$76,952.53	\$76,548.58
	Suburban Propane Partnrs	7.375	03/15/2020	Corporate Debt	\$40,058.41	\$40,083.65
	Time Warner Inc	3.15	07/15/2015	Corporate Debt	\$192,686.11	\$192,228.94
	Time Warner Inc	6.25	03/29/2041	Corporate Debt	\$491,186.74	\$519,541.53
	Time Warner Inc	4.9	06/15/2042	Corporate Debt	\$521,581.04	\$563,337.43
	Time Warner Cable Inc	5.875	11/15/2040	Corporate Debt	\$387,971.55	\$411,846.12
	Time Warner Cable Inc	4.5	09/15/2042	Corporate Debt	\$1,254,686.01	\$1,221,249.11
	Transocean Inc	3.8	10/15/2022	Corporate Debt	\$742,144.16	\$765,939.95
	Travelers Pty Casualty	6.375	03/15/2033	Corporate Debt	\$421,400.96	\$448,126.65
	Turlock Corp 144A	4	11/02/2032	Corporate Debt	\$469,804.98	\$484,711.89
	Turlock Corp 144A	4.15	11/02/2042	Corporate Debt	\$452,676.31	\$459,580.68
	Turlock Corp 144A	0.95	11/02/2015	Corporate Debt	\$299,335.83	\$300,507.85
	Turlock Corp 144A	2.75	11/02/2022	Corporate Debt	\$83,873.55	\$83,896.61
	Tyco Flow Control Financ 144A	1.875	09/15/2017	Corporate Debt	\$90,738.85	\$91,155.94
	UR Financing Escrow Corp 144A	7.625	04/15/2022	Corporate Debt	\$103,512.27	\$112,853.62

	United Rentals North Am	6.125	06/15/2023	Corporate Debt	\$10,098.76	\$10,654.19
	United Technologies Corp	4.5	06/01/2042	Corporate Debt	\$1,490,873.33	\$1,630,835.56
	United Technologies Corp	1.8	06/01/2017	Corporate Debt	\$60,540.44	\$62,371.42
	United Technologies Corp	1.2	06/01/2015	Corporate Debt	\$141,303.43	\$143,406.64
	Unitedhealth Group Inc	6.875	02/15/2038	Corporate Debt	\$614,142.14	\$624,019.00
	Unitedhealth Group Inc	0.85	10/15/2015	Corporate Debt	\$353,375.22	\$354,612.68
	Unitedhealth Group Inc	3.95	10/15/2042	Corporate Debt	\$513,214.82	\$522,925.63
	Universal Hospital Servi	3.902	06/01/2015	Corporate Debt	\$142,729.11	\$144,115.59
	Universal Hospital Servi 144A	7.625	08/15/2020	Corporate Debt	\$90,888.82	\$95,774.09
	Univision Communications 144A	6.875	05/15/2019	Corporate Debt	\$250,970.96	\$259,066.80
	Ventas Realty Lp/Cap Crp	2	02/15/2018	Corporate Debt	\$97,366.53	\$97,684.39
	Verizon Communications Inc	6.25	04/01/2037	Corporate Debt	\$2,086,773.61	\$2,212,632.74
	Verizon Communications Inc	3.5	11/01/2021	Corporate Debt	\$140,048.22	\$147,309.37
	Verizon Communications Inc	2	11/01/2016	Corporate Debt	\$206,715.51	\$209,031.15
	Verizon Communications Inc	3.85	11/01/2042	Corporate Debt	\$537,840.98	\$529,749.59
	Verizon Communications Inc	0.7	11/02/2015	Corporate Debt	\$228,863.97	\$228,962.63
	Verizon Communications Inc	2.45	11/01/2022	Corporate Debt	\$379,987.13	\$380,513.59
	Vesey Street Inv Trust I	4.404	09/01/2016	Corporate Debt	\$503,426.30	\$530,334.12
	Viacom Inc	7.875	07/30/2030	Corporate Debt	\$468,089.53	\$488,032.26
	Viasystems Inc 144A	7.875	05/01/2019	Corporate Debt	\$80,689.07	\$79,174.26
	Viacom Inc 144A	4.375	03/15/2043	Corporate Debt	\$734,678.21	\$751,688.44
	WMG Acquisition Corp	11.5	10/01/2018	Corporate Debt	\$302,310.52	\$322,705.80
	WMG Acquisition Corp 144A	6	01/15/2021	Corporate Debt	\$37,028.78	\$39,065.36
	Wachovia Bank Na	5.85	02/01/2037	Corporate Debt	\$1,256,563.33	\$1,357,377.63
	Wal-Mart Stores Inc	5	10/25/2040	Corporate Debt	\$2,130,904.17	\$2,260,524.69
	Wal-Mart Stores Inc	1.625	04/15/2014	Corporate Debt	\$155,076.02	\$153,989.29
	Walgreen Co	1.8	09/15/2017	Corporate Debt	\$114,212.24	\$115,090.43
	Waste management Inc	4.6	03/01/2021	Corporate Debt	\$60,834.92	\$61,030.43
	Waste Management Inc	7.75	05/15/2032	Corporate Debt	\$842,982.01	\$831,532.97
	Watson Pharmaceuticals Inc	3.25	10/01/2022	Corporate Debt	\$624,232.99	\$642,612.82
	Watson Pharmaceuticals Inc	1.875	10/01/2017	Corporate Debt	\$180,943.28	\$184,167.83
	Watson Pharmaceuticals Inc	4.625	10/01/2042	Corporate Debt	\$1,174,931.51	\$1,216,136.67
	Weatherford Intl Inc	6.35	06/15/2017	Corporate Debt	\$89,219.33	\$88,616.89
	Wellpoint Inc	4.65	01/15/2043	Corporate Debt	\$899,620.25	\$915,594.69
	Wellpoint Inc	1.875	01/15/2018	Corporate Debt	\$403,029.30	\$408,966.96
	Wells Fargo & Company	1.5	01/16/2018	Corporate Debt	\$100,805.80	\$101,153.20
	Wells Fargo Bank Na	0.52	05/16/2016	Corporate Debt	\$253,629.62	\$263,575.42
	Western Gas Partners	4	07/01/2022	Corporate Debt	\$424,565.57	\$449,954.29
	Wyeth	5.95	04/01/2037	Corporate Debt	\$1,174,065.40	\$1,212,425.94

	Xerox Corp	4.25	02/15/2015	Corporate Debt	\$179,680.46	\$177,012.54
	Xstrata Finance Canada 144A	5.3	10/25/2042	Corporate Debt	\$702,289.82	\$709,602.13
	Xstrata Finance Canada 144A	1.8	10/23/2015	Corporate Debt	\$114,415.96	\$115,074.06
	Xstrata Finance Canada 144A	2.45	10/25/2017	Corporate Debt	\$67,211.94	\$67,977.70
	Zayo Group Llc	8.125	01/01/2020	Corporate Debt	\$37,028.78	\$41,194.52
	Apt Pipelines Ltd 144A	3.875	10/11/2022	Corporate Debt	\$113,395.04	\$113,977.26
	Abu Dhabi National Energ 144A	3.625	01/12/2023	Corporate Debt	\$169,785.36	\$173,362.01
	Agrokor D.D 144A	8.875	02/01/2020	Corporate Debt	\$10,098.76	\$10,969.78
	Ainsworth Lumber Ltd 144A	7.5	12/15/2017	Corporate Debt	\$16,831.26	\$17,630.75
	Agrium Inc	3.15	10/01/2022	Corporate Debt	\$47,035.17	\$46,828.61
	Anadolu Efes 144A	3.375	11/01/2022	Corporate Debt	\$588,444.41	\$586,889.30
	BBVA US Senior Sa Uniper	4.664	10/09/2015	Corporate Debt	\$333,259.00	\$341,696.12
	BP Capital Markets Plc	3.625	05/08/2014	Corporate Debt	\$152,133.95	\$150,672.42
	Banco Do Brasil	3.875	10/10/2022	Corporate Debt	\$133,273.98	\$135,659.98
	Bank of Nova Scotia	1.375	12/18/2017	Corporate Debt	\$255,551.22	\$256,189.52
	Barclays Bank Plc	7.625	11/21/2022	Corporate Debt	\$663,488.38	\$665,684.86
	Carnival Corp	1.875	12/15/2017	Corporate Debt	\$63,824.48	\$64,045.65
	Rabobank Nederland	3.95	11/09/2022	Corporate Debt	\$329,460.59	\$337,821.39
	Corp Lindley SA 144A	6.75	11/23/2021	Corporate Debt	\$144,748.86	\$155,520.87
	Heineken NV 144A	1.4	10/01/2017	Corporate Debt	\$147,626.33	\$147,667.95
	Kansas City Southern Mex	6.125	06/15/2021	Corporate Debt	\$432,399.18	\$445,052.25
	Lions Gate Entertainment Inc 144A	10.25	11/01/2016	Corporate Debt	\$229,578.42	\$230,882.85
	Magyar Export-Import Ban 144A	5.5	02/12/2018	Corporate Debt	\$332,851.68	\$340,260.81
	National Bank Of Canada	1.5	06/26/2015	Corporate Debt	\$167,905.31	\$171,196.33
	Navios Maritime Holdings	8.875	11/01/2017	Corporate Debt	\$60,592.55	\$60,441.06
	Navios Maritime Acq Corp	8.625	11/01/2017	Corporate Debt	\$38,114.39	\$37,870.34
	Odebrecht Finance Ltd 144A	7.125	06/26/2042	Corporate Debt	\$156,552.29	\$156,194.12
	Offshore Group Invst Ltd 144A	7.5	11/01/2019	Corporate Debt	\$77,423.81	\$78,198.05
	Perusahaan Listrik Negar 144A	5.25	10/24/2042	Corporate Debt	\$198,973.80	\$208,034.41
	Royal Bk Scotlnd Grp Plc	6.125	12/15/2022	Corporate Debt	\$1,550,647.50	\$1,637,941.74
	Royal Caribbean Cruises	5.25	11/15/2022	Corporate Debt	\$179,707.39	\$188,670.04
	Schneider Electric Sa 144A	2.95	09/27/2022	Corporate Debt	\$520,381.24	\$525,891.12
	Seagate HDD Cayman	6.875	05/01/2020	Corporate Debt	\$664,835.55	\$662,457.46
	Statoil Asa	2.45	01/17/2023	Corporate Debt	\$33,553.46	\$33,583.69
	Statoil Asa	1.2	01/17/2018	Corporate Debt	\$80,697.15	\$80,805.01
	Teck Resources Limited	2.5	02/01/2018	Corporate Debt	\$34,118.72	\$34,362.95
	Teck Resources Limited	3.75	02/01/2023	Corporate Debt	\$353,622.81	\$355,627.54
	Teck Resources Limited	5.4	02/01/2043	Corporate Debt	\$451,938.59	\$462,983.43
	Teva Pharmaceut Fin Bv	2.95	12/18/2022	Corporate Debt	\$802,941.38	\$813,833.16

	Transocean Inc	4.95	11/15/2015	Corporate Debt	\$254,201.21	\$258,005.58
	Transocean Inc	2.5	10/15/2017	Corporate Debt	\$120,838.50	\$122,459.96
	Volkswagen Intl Fin NV 144A	1.15	11/20/2015	Corporate Debt	\$134,507.37	\$134,836.32
	Volkswagen Intl Fin NV 144A	1.6	11/20/2017	Corporate Debt	\$134,168.05	\$134,422.81
	Weatherford Intl Ltd	6.75	09/15/2040	Corporate Debt	\$301,937.20	\$309,200.49
	LBG Capital No 1 Plc 144A	8		Corporate Debt	\$166,629.50	\$209,044.28
				Subtotal Corporate	<u>\$184,921,674.91</u>	<u>\$191,102,928.61</u>
	CMO					
	BB-UBS Trust 2012-TFT A 144A	2.8922	06/05/2030	Corporate Debt	\$188,962.49	\$188,232.28
	Credit Suisse Mort Cap 2009-RR1 A3B 144A	5.383	02/15/2040	Corporate Debt	\$82,961.29	\$90,409.81
	Commercial Mort Pass-Through 2001-J2A B	6.304	07/16/2034	Corporate Debt	\$304,004.17	\$302,890.02
	CS First Boston Mortgage Secur 2005-C3 AJ	4.771	07/15/2037	Corporate Debt	\$167,471.06	\$173,485.38
	FHLMC K707 A2	2.22	12/25/2018	Corporate Debt	\$301,332.20	\$299,501.53
	GMAC Commercial Mortgage Sec 2001-C2 B	6.79	04/15/2034	Corporate Debt	\$44,827.71	\$44,784.93
	JP Morgan Chase Commercial Mtg 2005-LDP3 AJ	4.9972	08/15/2042	Corporate Debt	\$184,016.20	\$185,704.51
	JP Morgan Chase Commercial Mtg 2006-CB17 A4	5.429	12/12/2043	Corporate Debt	\$229,273.36	\$230,489.60
	JP Morgan Chase Commercial Mor	1.9579	12/15/2047	Corporate Debt	\$268,952.47	\$267,348.62
	JP Morgan Chase Commercial Mor 144A	3.3533	12/15/2047	Corporate Debt	\$189,772.49	\$190,120.93
	LB-UBS Commercial Mortgage Tru 2005-C7 AJ	5.323	11/15/2040	Corporate Debt	\$142,140.01	\$144,772.02
	Morgan Stanley Baml Trust 2012-CKSV A2 144A	3.277	10/15/2030	Corporate Debt	\$279,460.48	\$279,696.07
	Morgan Stanley Baml Trust 2012-CKSV XA 144A	1.166	10/15/2030	Corporate Debt	\$185,975.39	\$182,468.72
	Merrill Lynch Mortgage Trust 2005-CTP1 A4	5.047	07/12/2038	Corporate Debt	\$93,538.43	\$92,824.33
	Morgan Stanley 2010-HQ4B AJ	4.97	04/16/2040	Corporate Debt	\$331,944.06	\$347,071.41
	Morgan Stanley Capital I 2007-HQ12 A2FX	5.7576	04/12/2049	Corporate Debt	\$608,583.93	\$613,222.82
	UBS Commercial Mort Trust 2012-C1 A3	3.4	05/10/2045	Corporate Debt	\$72,432.29	\$72,614.11
	UBS-Barclays Commercial Mort 2012 C4 XA	1.9011	12/10/2045	Corporate Debt	\$219,672.13	\$216,944.88
	UBS-Barclays Commercial Mortga 2012-C3 A4	3.091	08/10/2049	Corporate Debt	\$257,235.11	\$260,301.60
	Wachovia Bank Commercial Mortg 2005-C21 A4	5.2402	10/15/2044	Corporate Debt	\$328,683.82	\$329,721.76
	Wachovia Bank Commercial Mortg 2005-C16 A4	4.847	10/15/2041	Corporate Debt	\$364,370.54	\$360,351.28
				Subtotal CMO	\$4,845,609.64	\$4,872,956.60
	CMO-CMBS					
	Banc of America Comm Mtge 2006-3 A4	5.889	07/10/2044	Corporate Debt	\$244,858.05	\$249,984.14
	Citigroup/Deutsche Bank Comm 2007-CD4 A4	5.322	12/11/2049	Corporate Debt	\$335,270.86	\$347,531.58
	Citigroup/Deutsche Bank Commer 2006-CD3 A5	5.617	10/15/2048	Corporate Debt	\$279,890.22	\$286,304.18
	Greenwich Capital Commercial F 2007-GG9 A4	5.444	03/10/2039	Corporate Debt	\$57,681.26	\$58,154.76
	Credit Suisse Mortgage Capital 2007-C3 A4	5.6788	06/15/2039	Corporate Debt	\$254,157.32	\$271,286.60

	Credit Suisse Mortgage Capital 2006-C3 A3	5.8036	06/15/2038	Corporate Debt	\$229,588.95	\$229,279.77
	Credit Suisse Mortgage Capital 2006-C4 A3	5.467	09/15/2039	Corporate Debt	\$479,254.29	\$485,364.42
	JP Morgan Chase Commercial Mtg 2006-LDP9 A3	5.336	05/15/2047	Corporate Debt	\$229,304.92	\$242,608.95
	JP Morgan Chase Commercial Mtg 2007-CB20 A4	5.794	02/12/2051	Corporate Debt	\$147,065.27	\$152,398.72
	JP Morgan Chase Commercial Mor 2009-IWST A2 144A	5.633	12/05/2027	Corporate Debt	\$80,695.39	\$80,497.74
	JP Morgan Chase Comm Mtge 2011-C5 A2	3.1491	08/15/2046	Corporate Debt	\$144,506.91	\$145,663.13
	LB-UBS Commercial Mortgage Tru 2007-C2 A3	5.43	02/15/2040	Corporate Debt	\$232,247.75	\$231,800.62
	Morgan Stanley Capital I 2007-IQ13 A4	5.364	03/15/2044	Corporate Debt	\$314,820.62	\$326,059.11
	Morgan Stanley Capital I 2007-HQ12 A5	5.5747	04/12/2049	Corporate Debt	\$108,782.56	\$114,052.14
	Wachovia Bank Commercial Mortg 2007-C34 A3	5.678	05/15/2046	Corporate Debt	\$192,593.04	\$197,532.54
				Subtotal CMO-CMBS	\$3,330,717.41	\$3,418,518.40
	Foreign					
	BP Capital Markets Plc	5.25	11/07/2013	Corporate Debt	\$32,252.20	\$31,526.52
	Rio Tinto Fin USA LTD	4.75	03/22/2042	Corporate Debt	\$802,044.54	\$807,675.79
	Ubs Ag Stamford Ct	7.625	08/17/2022	Corporate Debt	\$168,312.63	\$185,907.52
	Aircastle Ltd	7.625	04/15/2020	Corporate Debt	\$255,590.32	\$282,134.04
	AJE Group 144A	6.5	05/14/2022	Corporate Debt	\$124,551.34	\$134,515.45
	America Movil Sab De Cv	4.375	07/16/2042	Corporate Debt	\$748,398.06	\$769,554.28
	BBVA Bancomer 144A	6.75	09/30/2022	Corporate Debt	\$422,863.26	\$454,444.09
	BHP Billiton Fin USA Ltd	1.125	11/21/2014	Corporate Debt	\$118,790.84	\$119,239.50
	BHP Billiton Fin USA Ltd	1.875	11/21/2016	Corporate Debt	\$123,459.74	\$124,951.04
	Bank of Nova Scotia	2.55	01/12/2017	Corporate Debt	\$227,644.01	\$230,237.74
	Barclays Bank Plc	5	09/22/2016	Corporate Debt	\$273,090.60	\$282,989.16
	Brazil Fed Republic of	5.625	01/07/2041	Corporate Debt	\$1,016,271.64	\$1,093,628.12
	Brazil Fed Republic Of	4.875	01/22/2021	Corporate Debt	\$718,981.05	\$750,421.85
	Colombia Republic Of	6.125	01/18/2041	Corporate Debt	\$969,164.30	\$1,039,919.57
	Rabobank Nederland	5.25	05/24/2041	Corporate Debt	\$243,540.97	\$276,698.01
	Covidien International Finance	6.55	10/15/2037	Corporate Debt	\$381,100.52	\$399,937.11
	Covidien International Finance	2.8	06/15/2015	Corporate Debt	\$140,721.47	\$140,832.02
	Credit Suisse New York MTN	3.5	03/23/2015	Corporate Debt	\$210,886.30	\$212,992.29
	Deutsche Telekom Int Fin 144A	2.25	03/06/2017	Corporate Debt	\$117,020.03	\$120,821.69
	Deutsche Telekom Int Fin 144A	4.875	03/06/2042	Corporate Debt	\$464,999.92	\$463,552.58
	Digicel SA 144A	8.25	09/01/2017	Corporate Debt	\$252,746.66	\$255,734.21
	FMG Resources 144A	6.875	02/01/2018	Corporate Debt	\$207,209.68	\$212,015.00
	GAZ Capital Sa 144A	7.288	08/16/2037	Corporate Debt	\$302,962.73	\$350,709.65
	Glaxosmithkline Capital	0.75	05/08/2015	Corporate Debt	\$214,892.94	\$216,492.16
	Grupo Televisa Sa	6.625	01/15/2040	Corporate Debt	\$170,636.08	\$180,374.80

	Russia Foreign Bond	7.5	03/31/2030	Corporate Debt	\$1,882,312.68	\$2,000,428.46
	HSBC Bank Plc 144A	3.1	05/24/2016	Corporate Debt	\$279,089.27	\$284,723.03
	ING Bank NV 144A	3.75	03/07/2017	Corporate Debt	\$265,594.63	\$286,204.18
	ING Bank NV 144A	2	09/25/2015	Corporate Debt	\$432,991.60	\$437,460.00
	Ineos Finance Plc 144A	7.5	05/01/2020	Corporate Debt	\$47,127.54	\$49,366.09
	Intelsat Jackson	7.25	10/15/2020	Corporate Debt	\$472,335.72	\$486,886.35
	Jaguar Land Rover Plc 144A	7.75	05/15/2018	Corporate Debt	\$103,007.33	\$110,076.46
	Lyondellbasell Ind Nv	6	11/15/2021	Corporate Debt	\$622,740.74	\$690,712.94
	Nexen Inc	6.4	05/15/2037	Corporate Debt	\$1,078,982.13	\$1,214,179.55
	Panama Republic of	6.7	01/26/2036	Corporate Debt	\$401,984.41	\$420,646.92
	Pernod-Richard SA 144A	2.95	01/15/2017	Corporate Debt	\$360,635.22	\$371,739.41
	Pernod-Richard SA 144A	5.5	01/15/2042	Corporate Debt	\$1,389,709.83	\$1,506,390.79
	Peru Republic of	8.75	11/21/2033	Corporate Debt	\$422,128.07	\$467,909.10
	Peru Republic of	6.55	03/14/2037	Corporate Debt	\$151,691.76	\$170,248.22
	Petrobras Intl Fin Co	6.75	01/27/2041	Corporate Debt	\$756,237.72	\$810,413.62
	Petroleos Mexicanos	6.5	06/02/2041	Corporate Debt	\$714,966.79	\$790,008.98
	Rio Tinto Fin Usa Ltd	1.875	11/02/2015	Corporate Debt	\$65,676.73	\$65,641.30
	Royal Bk Scotlnd Grp Plc	2.55	09/18/2015	Corporate Debt	\$191,767.03	\$196,368.22
	Russian Foreign Bond 144A	5.625	04/04/2042	Corporate Debt	\$850,820.33	\$1,003,816.51
	Sanofi	1.2	09/30/2014	Corporate Debt	\$228,484.46	\$228,198.93
	Sappi Papier Holding Ag 144A	7.5	06/15/2032	Corporate Debt	\$52,269.49	\$54,364.98
	Ship Finance International Ltd	8.5	12/15/2013	Corporate Debt	\$154,504.26	\$155,041.18
	Statoil Asa	1.8	11/23/2016	Corporate Debt	\$51,597.58	\$51,921.25
	Statoil Asa	4.25	11/23/2041	Corporate Debt	\$464,232.62	\$449,097.97
	Suncor Energy Inc	6.5	06/15/2038	Corporate Debt	\$383,640.86	\$390,620.50
	Telefonica Emisiones Sau	3.992	02/16/2016	Corporate Debt	\$99,817.80	\$101,574.99
	Total Capital Intl SA	1.55	06/28/2017	Corporate Debt	\$13,439.83	\$13,672.60
	Transocean Inc	6.8	03/15/2038	Corporate Debt	\$1,333,148.34	\$1,364,005.33
	Transocean Inc	7.35	12/15/2041	Corporate Debt	\$616,902.81	\$670,749.38
	Turkey Republic of	6.875	03/17/2036	Corporate Debt	\$141,508.84	\$172,688.76
	Tyco Electronics Group S	1.6	02/03/2015	Corporate Debt	\$338,245.09	\$341,610.00
	Tyco Electronics Group S	3.5	02/03/2022	Corporate Debt	\$771,350.18	\$795,731.71
	United Mexican States	6.05	01/11/2040	Corporate Debt	\$365,827.49	\$406,273.02
	United Mexican States	3.625	03/15/2022	Corporate Debt	\$707,586.28	\$736,367.74
	United Mexican States MTN	4.75	03/08/2044	Corporate Debt	\$790,022.44	\$844,458.11
	Vale Overseas Limited	6.875	11/21/2036	Corporate Debt	\$1,186,189.30	\$1,226,785.36
	Vodafone Group Plc	1.25	09/26/2017	Corporate Debt	\$70,472.87	\$70,477.67
	Votorantim Cimentos Sa 144A	7.25	04/05/2041	Corporate Debt	\$138,824.25	\$150,808.11
	Weatherford Intl Ltd	4.5	04/15/2022	Corporate Debt	\$316,422.72	\$321,521.93

	Weatherford Intl Ltd	5.95	04/15/2042	Corporate Debt	\$1,196,552.04	\$1,264,132.52
	Wind Acquisition 144A	7.25	02/15/2018	Corporate Debt	\$169,962.09	\$182,686.53
	Gazprom Capital SA	7.288	08/16/2037	Corporate Debt	\$272,868.43	\$306,870.95
	Vimpelcom Holdings REGS	7.5043	03/01/2022	Corporate Debt	\$130,610.60	\$154,342.68
	Comision Fed De Electric	5.75	02/14/2042	Corporate Debt	\$139,362.86	\$152,491.24
	Republic of Indonesia	6.625	02/17/2037	Corporate Debt	\$370,735.49	\$405,212.65
	Republic of Indonesia	5.25	01/17/2042	Corporate Debt	\$606,691.28	\$664,540.33
				Subtotal Foreign	\$30,309,201.64	\$32,176,770.72
				Total Corporate Debt	\$223,407,203.60	\$231,571,174.33
	Other Notes					
	Az Chem Us Term Loan B 1L	0	12/06/2017	Other	\$169,537.25	\$167,292.11
	Caesar's Entertainment Opera Term Loan B6	0	01/28/2018	Other	\$167,208.91	\$162,009.32
	Asurion LLC Lonestar Term Loan	0	09/02/2019	Other	\$388,368.55	\$399,641.50
	Zayo Group Llc	0	07/02/2019	Other	\$10,086.89	\$10,158.19
	Ineos US Finance Llc	0	04/27/2018	Other	\$32,908.90	\$33,734.81
	NGPL PipeCo Llc	0	09/15/2017	Other	\$86,702.36	\$86,190.19
	Hologic Inc	0	08/01/2019	Other	\$80,436.51	\$81,480.20
	Taminco Global Chemical	0	02/15/2019	Other	\$13,510.05	\$13,464.49
	Wide Open West	0	07/17/2018	Other	\$185,972.34	\$186,102.72
	Peninsula Gaming Llc	0	05/16/2017	Other	\$90,840.43	\$91,911.32
	Par Pharmaceutical Term Loan B 1L	0	09/28/2019	Other	\$93,626.26	\$93,843.61
	EP Energy Llc Term 1L	0	05/24/2018	Other	\$91,870.14	\$91,456.87
	AOT Bedding Term Loan B 1L	0	10/01/2019	Other	\$73,710.17	\$74,119.02
	CNO Financial Term 1L	0	09/28/2018	Other	\$35,117.72	\$35,749.48
	ADS Waste HLDGS Term B 1L	0	10/09/2019	Other	\$36,658.49	\$37,445.35
	Compucom Systems Inc Term 1L	0	10/04/2018	Other	\$46,656.26	\$47,284.47
	Compucom Systems Inc Term 2L	0	10/04/2019	Other	\$29,830.46	\$30,182.66
	HHI Holdings Llc Term 1L	0	10/05/2018	Other	\$39,991.08	\$40,798.98
	WMG Acquisition Corp Term B 1L	0	11/01/2018	Other	\$43,323.67	\$44,226.47
	CCM Merger Term Loan	0	03/01/2017	Other	\$192,857.51	\$191,931.68
	Multiplan Inc Term B Loan	0	08/18/2017	Other	\$294,445.24	\$296,388.34
	Chrysler Group Term Loan B	0	05/24/2017	Other	\$88,876.85	\$88,797.76
	Asurion Corp Term Loan First Lien	0	05/24/2018	Other	\$54,303.83	\$54,358.25
	Dynegy Inc Term Loan	0	08/05/2016	Other	\$74,038.07	\$72,903.05
	Open Solutions Inc Term Loan	0	01/23/2014	Other	\$162,265.77	\$158,585.11
				Total Other	\$2,583,143.69	\$2,590,055.95
	Grand Total				\$994,906,214.91	\$1,130,196,709.46

Schedule of Investment Assets (Acquired and Disposed of During Within Year)

91839 PFG LDI Separate Account

For the Period 01/01/2012 Through 12/31/2012

Cusip	Description	Coupon	MatDate	Trade Date	Costs of acquisitions	Proceeds of dispositons
CMO						
05947UHN1	Banc of America Comm Mtge	5.27%	07/11/2043	06/01/2012	251,770.00	250,985.67
05947UHN1	Banc of America Comm Mtge	5.27%	07/11/2043	07/01/2012	110,358.13	110,014.33
Total for Cusip					362,128.13	361,000.00
225458DM7	CS First Boston Mortgage	5.01%	02/15/2038	09/25/2012	434,437.50	434,671.88
Total for Cusip					434,437.50	434,671.88
Total for Cusip					383,791.26	398,139.06
36192HAA2	GS MORTGAGE SECURITIES	3.55%	04/12/2034	05/15/2012	263,890.51	266,357.81
Total for Cusip					263,890.51	266,357.81
36192HAC8	GS MORTGAGE SECURITIES	0.58%	04/12/2034	09/19/2012	103,466.37	106,968.75
Total for Cusip					103,466.37	106,968.75
36192LAA3	GS Mtg Secs	2.93%	06/05/2031	08/17/2012	256,523.44	254,492.19
36192LAA3	GS Mtg Secs	2.93%	06/05/2031	08/21/2012	153,914.06	152,601.56
Total for Cusip					410,437.50	407,093.75
46634SAC9	JP Morgan Chase Commercial	3.51%	05/15/2045	05/01/2012	256,248.75	256,835.94
Total for Cusip					256,248.75	256,835.94

46634SAE5	JP Morgan Chase Commercial	2.03%	05/15/2045	05/16/2012	135,583.80	135,953.13
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Total for Cusip					135,583.80	135,953.13
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46637TAA8	JP Morgan Chase Commercial	3.91%	05/05/2030	08/17/2012	192,848.67	201,043.75
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46637TAA8	JP Morgan Chase Commercial	3.91%	05/05/2030	11/15/2012	108,734.37	109,621.09
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46637TAA8	JP Morgan Chase Commercial	3.91%	05/05/2030	11/15/2012	135,917.97	136,718.75
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Total for Cusip					437,501.01	447,383.59
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52108H6W9	LB-UBS Commercial Mortgage	4.95%	09/15/2030	09/14/2012	439,171.88	442,250.00
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Total for Cusip					439,171.88	442,250.00
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90269CAD2	UBS-Barclays Commercial	3.52%	06/10/2022	07/13/2012	229,485.33	236,144.53
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Total for Cusip					229,485.33	236,144.53
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90349DAD4	UBS-Barclays Commercial	3.09%	08/10/2049	11/14/2012	363,850.36	376,272.27
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Total for Cusip					363,850.36	376,272.27
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92976BDX7	Wachovia Bank Commercial	5.51%	01/15/2045	05/07/2012	359,121.09	364,189.45
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Total for Cusip					359,121.09	364,189.45
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CMO-CMBS

36246LAE1	GS Mortgage Securities Corp	5.79%	08/10/2045	05/04/2012	277,968.75	277,089.85
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36246LAE1	GS Mortgage Securities Corp	5.79%	08/10/2045	05/04/2012	278,007.81	277,089.84
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36246LAE1	GS Mortgage Securities Corp	5.79%	08/10/2045	09/25/2012	114,613.28	114,406.25
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36246LAE1	GS Mortgage Securities Corp	5.79%	08/10/2045	09/25/2012	320,917.19	320,031.25
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36246LAE1	GS Mortgage Securities Corp	5.79%	08/10/2045	10/01/2012	452,722.46	454,003.13
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Total for Cusip					1,444,229.49	1,442,620.32
50179AAG2	LB-UBS Commercial Mortgage Trust	5.46%	02/15/2040	05/04/2012	387,714.84	389,589.84
Total for Cusip					387,714.84	389,589.84
61758FAB8	Morgan Stanley Reremic Trust	5.98%	08/12/2045	09/24/2012	157,483.60	157,812.11
61758FAB8	Morgan Stanley Reremic Trust	5.98%	08/12/2045	10/01/2012	157,483.59	158,299.22
Total for Cusip					314,967.19	316,111.33
9297664Q3	Wachovia Bank Commercial Mortgage	5.12%	07/15/2042	10/19/2012	332,437.50	331,031.25
Total for Cusip					332,437.50	331,031.25
92976BBN1	Wachovia Bank Commercial Mortgage	5.29%	12/15/2044	09/14/2012	84,108.40	84,427.73
Total for Cusip					84,108.40	84,427.73
Corporate						
001055AH5	Aflac Inc	2.65%	02/15/2017	08/23/2012	35,703.15	36,623.30
001055AH5	Aflac Inc	2.65%	02/15/2017	09/12/2012	91,808.10	94,299.30
Total for Cusip					127,511.25	130,922.60
00206RBF8	AT&T Inc	1.70%	06/01/2017	11/26/2012	74,854.50	76,289.25
00206RBF8	AT&T Inc	1.70%	06/01/2017	12/14/2012	59,883.60	61,018.80
Total for Cusip					134,738.10	137,308.05
007903AV9	Advanced Micro Devices Inc	7.50%	08/15/2022	08/06/2012	15,000.00	15,112.50
007903AV9	Advanced Micro Devices Inc	7.50%	08/15/2022	08/06/2012	10,000.00	10,100.00
Total for Cusip					25,000.00	25,212.50

00817YAJ7	Aetna Inc	4.50%	05/15/2042	05/02/2012	488,447.40	498,805.50
00817YAJ7	Aetna Inc	4.50%	05/15/2042	08/20/2012	488,447.40	507,638.70
Total for Cusip					976,894.80	1,006,444.20
00817YAL2	Aetna Inc	1.50%	11/15/2017	11/05/2012	124,398.75	124,885.00
Total for Cusip					124,398.75	124,885.00
00846UAH4	Agilent Technologies Inc	3.20%	10/01/2022	09/17/2012	44,910.90	45,237.60
Total for Cusip					44,910.90	45,237.60
013817AK7	Alcoa Inc	5.95%	02/01/2037	08/23/2012	350,864.50	344,928.50
Total for Cusip					350,864.50	344,928.50
020002AY7	Allstate Corp	5.20%	01/15/2042	10/19/2012	318,135.00	363,939.00
Total for Cusip					318,135.00	363,939.00
02005NAB6	Ally Financial	8.30%	02/12/2015	05/11/2012	83,250.00	83,352.00
Total for Cusip					83,250.00	83,352.00
021441AD2	Altera Corp	1.75%	05/15/2017	05/02/2012	149,770.50	150,618.00
Total for Cusip					149,770.50	150,618.00
02209SAE3	Altria Group Inc	9.95%	11/10/2038	08/21/2012	358,187.84	379,319.27
02209SAE3	Altria Group Inc	9.95%	11/10/2038	12/07/2012	904,148.16	949,002.60
Total for Cusip					1,262,336.00	1,328,321.87
02209SAL7	Altria Group Inc	4.75%	05/05/2021	06/27/2012	54,817.50	56,716.00
02209SAL7	Altria Group Inc	4.75%	05/05/2021	07/25/2012	592,029.00	633,819.60
02209SAL7	Altria Group Inc	4.75%	05/05/2021	07/24/2012	592,029.00	632,464.20
02209SAL7	Altria Group Inc	4.75%	05/05/2021	10/23/2012	302,945.50	317,490.25

02209SAL7	Altria Group Inc	4.75%	05/05/2021	10/23/2012	953,824.50	1,004,423.70
Total for Cusip					2,495,645.50	2,644,913.75
0258M0DE6	American Express Credit Co	1.75%	06/12/2015	07/26/2012	524,895.00	537,663.00
Total for Cusip					524,895.00	537,663.00
02666QK69	American Honda Finance	1.45%	02/27/2015	08/14/2012	252,540.00	252,745.00
02666QK69	American Honda Finance	1.45%	02/27/2015	09/12/2012	202,032.00	202,798.00
Total for Cusip					454,572.00	455,543.00
02666QL43	American Honda Finance	1.00%	08/11/2015	09/05/2012	199,582.00	200,006.00
Total for Cusip					199,582.00	200,006.00
026874CS4	American International Group I	3.80%	03/22/2017	06/13/2012	202,770.00	202,286.00
Total for Cusip					202,770.00	202,286.00
03077JAA8	Amerigas Finance	6.75%	05/20/2020	09/11/2012	26,812.50	27,000.00
Total for Cusip					26,812.50	27,000.00
031162BK5	Amgen Inc	5.15%	11/15/2041	08/16/2012	1,034,700.00	1,049,840.00
Total for Cusip					1,034,700.00	1,049,840.00
031162BM1	Amgen Inc	3.88%	11/15/2021	09/17/2012	51,836.50	53,323.50
Total for Cusip					51,836.50	53,323.50
03512TAC5	Anglogold Holdings Plc	5.12%	08/01/2022	11/05/2012	248,495.00	253,557.50
Total for Cusip					248,495.00	253,557.50
03523TBP2	Anheuser-Busch Inbev	2.50%	07/15/2022	08/23/2012	268,698.60	270,513.00
03523TBP2	Anheuser-Busch Inbev	2.50%	07/15/2022	09/28/2012	204,011.90	208,083.20
03523TBP2	Anheuser-Busch Inbev	2.50%	07/15/2022	10/01/2012	358,264.80	366,742.80

03523TBP2	Anheuser-Busch Inbev	2.50%	07/15/2022	12/13/2012	79,614.40	80,440.80
03523TBP2	Anheuser-Busch Inbev	2.50%	07/15/2022	12/13/2012	75,968.25	75,413.25
Total for Cusip					986,557.95	1,001,193.05
037411AZ8	Apache Corp	3.25%	04/15/2022	09/24/2012	513,745.00	535,545.00
Total for Cusip					513,745.00	535,545.00
03938LAS3	ArcelorMittal SA	7.25%	03/01/2041	12/04/2012	135,701.15	132,759.10
Total for Cusip					135,701.15	132,759.10
03938LAV6	ArcelorMittal SA	4.25%	02/25/2015	12/04/2012	147,538.95	147,092.35
Total for Cusip					147,538.95	147,092.35
053332AM4	Autozone Inc	3.70%	04/15/2022	04/17/2012	54,991.20	55,422.95
053332AM4	Autozone Inc	3.70%	04/15/2022	04/17/2012	69,988.80	70,595.70
Total for Cusip					124,980.00	126,018.65
05348EAQ2	Avalonbay Communities	2.95%	09/15/2022	09/06/2012	693,505.75	697,300.45
Total for Cusip					693,505.75	697,300.45
06051GEM7	Bank Of America Corp	5.70%	01/24/2022	05/14/2012	51,923.50	52,976.50
06051GEM7	Bank Of America Corp	5.70%	01/24/2022	05/14/2012	109,063.50	111,250.65
06051GEM7	Bank Of America Corp	5.70%	01/24/2022	06/06/2012	135,705.70	139,025.90
06051GEM7	Bank Of America Corp	5.70%	01/24/2022	06/06/2012	266,745.30	272,704.65
06051GEM7	Bank Of America Corp	5.70%	01/24/2022	12/13/2012	123,995.55	125,908.65
Total for Cusip					687,433.55	701,866.35
06051GEQ8	Bank Of America Corp	3.88%	03/22/2017	05/18/2012	741,555.00	736,740.00
06051GEQ8	Bank Of America Corp	3.88%	03/22/2017	05/18/2012	522,390.75	515,718.00

Total for Cusip					1,263,945.75	1,252,458.00
06366RJH9	Bank Of Montreal	0.80%	11/06/2015	11/02/2012	59,941.20	59,989.20
06366RJH9	Bank Of Montreal	0.80%	11/06/2015	11/27/2012	344,661.90	344,489.40
Total for Cusip					404,603.10	404,478.60
06366RJJ5	Bank Of Montreal	2.55%	11/06/2022	11/05/2012	774,046.75	775,542.50
Total for Cusip					774,046.75	775,542.50
067383AD1	Bard CR Inc	1.38%	01/15/2018	11/02/2012	69,911.10	70,352.80
Total for Cusip					69,911.10	70,352.80
071813BD0	Baxter International Inc	1.85%	01/15/2017	05/15/2012	231,333.75	230,645.25
Total for Cusip					231,333.75	230,645.25
071813BE8	Baxter International Inc	3.65%	08/15/2042	08/23/2012	233,134.10	236,708.45
071813BE8	Baxter International Inc	3.65%	08/15/2042	10/31/2012	496,030.00	511,635.00
Total for Cusip					729,164.10	748,343.45
07556QBA2	Beazer Homes USA	6.62%	04/15/2018	07/11/2012	10,000.00	10,062.50
Total for Cusip					10,000.00	10,062.50
075887BB4	Becton Dickinson & Co	1.75%	11/08/2016	06/06/2012	153,355.50	153,252.00
075887BB4	Becton Dickinson & Co	1.75%	11/08/2016	11/08/2012	127,796.25	129,232.50
Total for Cusip					281,151.75	282,484.50
084664BS9	Berkshire Hathaway Fin	1.60%	05/15/2017	06/26/2012	624,518.75	629,337.50
Total for Cusip					624,518.75	629,337.50
084664BT7	Berkshire Hathaway Fin	3.00%	05/15/2022	07/10/2012	248,165.00	256,327.50
Total for Cusip					248,165.00	256,327.50
084664BU4	Berkshire Hathaway Fin	4.40%	05/15/2042	07/10/2012	256,669.40	272,194.00

084664BU4	Berkshire Hathaway Fin	4.40%	05/15/2042	07/17/2012	393,772.00	425,384.00
084664BU4	Berkshire Hathaway Fin	4.40%	05/15/2042	07/17/2012	64,167.35	69,124.90
Total for Cusip					714,608.75	766,702.90
090613AF7	Biomet Inc	6.50%	08/01/2020	07/25/2012	10,000.00	10,050.00
090613AF7	Biomet Inc	6.50%	08/01/2020	07/25/2012	15,000.00	15,150.00
090613AF7	Biomet Inc	6.50%	08/01/2020	07/25/2012	15,000.00	15,150.00
090613AF7	Biomet Inc	6.50%	08/01/2020	07/25/2012	15,000.00	15,150.00
090613AF7	Biomet Inc	6.50%	08/01/2020	07/25/2012	10,000.00	10,087.50
Total for Cusip					65,000.00	65,587.50
09247XAJ0	Blackrock Inc	3.38%	06/01/2022	06/06/2012	323,274.25	328,623.75
09247XAJ0	Blackrock Inc	3.38%	06/01/2022	06/12/2012	139,256.60	141,107.40
Total for Cusip					462,530.85	469,731.15
09247XAK7	Blackrock Inc	1.38%	06/01/2015	05/22/2012	629,275.50	630,163.80
Total for Cusip					629,275.50	630,163.80
09256BAD9	Blackstone Holdings Fina	4.75%	02/15/2023	08/15/2012	358,086.90	363,806.45
Total for Cusip					358,086.90	363,806.45
09256BAE7	Blackstone Holdings Fina	6.25%	08/15/2042	08/15/2012	91,039.45	93,383.10
09256BAE7	Blackstone Holdings Fina	6.25%	08/15/2042	08/21/2012	292,284.55	307,684.00
Total for Cusip					383,324.00	401,067.10
110394AE3	Bristow Group Inc	6.25%	10/15/2022	10/17/2012	200,000.00	209,000.00
Total for Cusip					200,000.00	209,000.00
12543DAR1	CHS/Community Health Sys	5.12%	08/15/2018	09/27/2012	40,000.00	41,600.00
Total for Cusip					40,000.00	41,600.00

125577BA3	CIT Group Inc	5.25%	04/01/2014	05/02/2012	435,625.00	439,875.00
Total for Cusip					435,625.00	439,875.00
12621EAD5	CNO Financial Group Inc	9.00%	01/15/2018	09/28/2012	76,375.00	76,287.25
12621EAD5	CNO Financial Group Inc	9.00%	01/15/2018	09/28/2012	97,200.00	105,628.50
Total for Cusip					173,575.00	181,915.75
126408GT4	CSX Corp	3.70%	10/30/2020	11/15/2012	76,343.40	75,842.20
Total for Cusip					76,343.40	75,842.20
136385AK7	Canadian Natural Resources Ltd	5.70%	05/15/2017	10/18/2012	183,924.55	184,871.60
Total for Cusip					183,924.55	184,871.60
14149YAU2	Cardinal Health Inc	1.90%	06/15/2017	05/22/2012	44,923.95	44,865.90
Total for Cusip					44,923.95	44,865.90
149123BS9	Caterpillar Inc	5.20%	05/27/2041	08/27/2012	1,210,709.50	1,414,535.15
Total for Cusip					1,210,709.50	1,414,535.15
149123BZ3	Caterpillar Inc	1.50%	06/26/2017	06/26/2012	119,856.00	119,971.20
149123BZ3	Caterpillar Inc	1.50%	06/26/2017	11/15/2012	94,886.00	96,614.05
Total for Cusip					214,742.00	216,585.25
149123CA7	Caterpillar Inc	3.80%	08/15/2042	08/27/2012	17.46	15.75
149123CA7	Caterpillar Inc	3.80%	08/15/2042	12/05/2012	1,208,135.91	1,207,500.61
Total for Cusip					1,208,153.37	1,207,516.36
14912L5F4	Caterpillar Fin Serv Corp	2.85%	06/01/2022	06/06/2012	49,918.00	50,372.00
14912L5F4	Caterpillar Fin Serv Corp	2.85%	06/01/2022	06/19/2012	469,229.20	476,105.30
Total for Cusip					519,147.20	526,477.30

14912L5H0	Caterpillar Fin Serv Corp	0.70%	11/06/2015	11/02/2012	144,866.60	145,047.85
Total for Cusip					144,866.60	145,047.85
14912L5J6	Caterpillar Fin Serv Corp	1.25%	11/06/2017	11/02/2012	84,885.25	85,065.45
Total for Cusip					84,885.25	85,065.45
14987BAB9	CC Holding Gs V Llc	2.38%	12/15/2017	12/13/2012	130,000.00	130,859.30
Total for Cusip					130,000.00	130,859.30
151020AH7	Celgene Corp	3.25%	08/15/2022	08/07/2012	269,862.30	270,297.00
151020AH7	Celgene Corp	3.25%	08/15/2022	10/02/2012	539,724.60	549,536.40
Total for Cusip					809,586.90	819,833.40
156700AS5	Centurytel Inc	5.80%	03/15/2022	05/02/2012	569,031.50	576,058.00
Total for Cusip					569,031.50	576,058.00
156700AT3	Centurytel Inc	7.65%	03/15/2042	09/26/2012	1,182,712.50	1,338,412.50
Total for Cusip					1,182,712.50	1,338,412.50
15672JAA1	Cequel Com Hldg I/Cap CP	6.38%	09/15/2020	12/14/2012	5,000.00	5,175.00
15672JAA1	Cequel Com Hldg I/Cap CP	6.38%	09/15/2020	12/13/2012	30,000.00	31,050.00
15672JAA1	Cequel Com Hldg I/Cap CP	6.38%	09/15/2020	12/17/2012	20,000.00	20,725.00
Total for Cusip					55,000.00	56,950.00
15942RAC3	Chaparral Energy Inc	7.62%	11/15/2022	10/29/2012	306,000.00	305,736.22
Total for Cusip					306,000.00	305,736.22
16524RAA1	Chesapeake Midstream Pt	5.88%	04/15/2021	04/12/2012	122,500.00	122,500.00
Total for Cusip					122,500.00	122,500.00
16524RAC7	Chesapeake Midstream Pt	5.88%	04/15/2021	06/04/2012	122,500.00	117,500.00
Total for Cusip					122,500.00	117,500.00

172441AW7	Cinemark USA Inc	5.12%	12/15/2022	12/06/2012	30,000.00	30,487.50
Total for Cusip					30,000.00	30,487.50
172967CT6	Citigroup Inc	5.85%	12/11/2034	05/21/2012	1,025,207.40	1,005,156.60
172967CT6	Citigroup Inc	5.85%	12/11/2034	09/18/2012	592,233.75	647,260.02
172967CT6	Citigroup Inc	5.85%	12/11/2034	09/18/2012	282,455.10	318,324.60
172967CT6	Citigroup Inc	5.85%	12/11/2034	11/08/2012	486,516.25	536,753.14
Total for Cusip					2,386,412.50	2,507,494.36
172967EP2	Citigroup Inc	6.88%	03/05/2038	05/15/2012	521,370.85	536,972.80
172967EP2	Citigroup Inc	6.88%	03/05/2038	05/15/2012	767,732.90	784,034.00
Total for Cusip					1,289,103.75	1,321,006.80
172967ES6	Citigroup Inc	6.12%	05/15/2018	05/01/2012	44,049.20	44,362.80
172967ES6	Citigroup Inc	6.12%	05/15/2018	04/30/2012	176,196.80	177,574.40
172967ES6	Citigroup Inc	6.12%	05/15/2018	04/30/2012	60,567.65	61,001.05
Total for Cusip					280,813.65	282,938.25
184496AH0	Clean Harbors Inc	5.25%	08/01/2020	08/02/2012	25,000.00	25,781.25
Total for Cusip					25,000.00	25,781.25
184496AK3	Clean Harbors Inc	5.12%	06/01/2021	11/28/2012	45,000.00	45,585.00
Total for Cusip					45,000.00	45,585.00
191216AY6	Coca-Cola Co	1.65%	03/14/2018	05/24/2012	201,290.00	201,302.00
Total for Cusip					201,290.00	201,302.00
20030NAG6	Comcast Corp	4.95%	06/15/2016	05/10/2012	39,533.20	39,579.40
20030NAG6	Comcast Corp	4.95%	06/15/2016	06/19/2012	271,084.80	269,877.60
Total for Cusip					310,618.00	309,457.00

20030NBB6	Comcast Corp	6.40%	03/01/2040	06/13/2012	3,377,079.00	3,333,852.00
Total for Cusip					3,377,079.00	3,333,852.00
205363AM6	Computer Sciences Corp	2.50%	09/15/2015	09/19/2012	119,914.80	121,713.60
Total for Cusip					119,914.80	121,713.60
21036PAH1	Constellation Brands Inc	6.00%	05/01/2022	04/24/2012	30,000.00	31,425.00
Total for Cusip					30,000.00	31,425.00
210518CT1	Consumers Energy Co	2.85%	05/15/2022	11/28/2012	241,707.00	240,087.80
210518CT1	Consumers Energy Co	2.85%	05/15/2022	11/28/2012	344,968.95	360,131.70
Total for Cusip					586,675.95	600,219.50
210795QB9	Continental Airlines Inc	4.00%	04/29/2026	09/20/2012	250,000.00	253,750.00
Total for Cusip					250,000.00	253,750.00
22303QAM2	Covidien International Finance	1.35%	05/29/2015	05/22/2012	124,960.00	125,022.50
Total for Cusip					124,960.00	125,022.50
22303QAN0	Covidien International Finance	3.20%	06/15/2022	05/24/2012	69,784.40	69,707.40
22303QAN0	Covidien International Finance	3.20%	06/15/2022	07/23/2012	538,336.80	572,281.20
22303QAN0	Covidien International Finance	3.20%	06/15/2022	08/07/2012	638,028.80	675,936.00
Total for Cusip					1,246,150.00	1,317,924.60
224044BW6	Cox Communications Inc	3.25%	12/15/2022	11/27/2012	54,915.30	55,678.15
Total for Cusip					54,915.30	55,678.15
23317HAA0	DDR Corp	4.62%	07/15/2022	09/28/2012	573,908.40	634,771.80
Total for Cusip					573,908.40	634,771.80
233851AP9	Daimler Finance Na Llc	2.40%	04/10/2017	06/27/2012	227,560.50	228,231.00
Total for Cusip					227,560.50	228,231.00

244199BE4	Deere & Co	2.60%	06/08/2022	06/07/2012	84,784.10	84,992.35
Total for Cusip					84,784.10	84,992.35
24422ERQ4	Deere John Capital Corp	0.88%	04/17/2015	05/21/2012	44,972.10	45,045.00
24422ERQ4	Deere John Capital Corp	0.88%	04/17/2015	11/15/2012	84,947.30	85,440.30
24422ERQ4	Deere John Capital Corp	0.88%	04/17/2015	11/15/2012	150,432.00	150,777.00
Total for Cusip					280,351.40	281,262.30
24422ERR2	Deere John Capital Corp	2.25%	04/17/2019	05/04/2012	64,824.50	66,199.90
24422ERR2	Deere John Capital Corp	2.25%	04/17/2019	05/09/2012	74,797.50	76,489.50
Total for Cusip					139,622.00	142,689.40
24422ERW1	Deere John Capital Corp	1.20%	10/10/2017	09/13/2012	124,741.25	124,950.00
Total for Cusip					124,741.25	124,950.00
250847EK2	Detroit Edison Company	3.95%	06/15/2042	12/07/2012	706,911.50	734,850.00
Total for Cusip					706,911.50	734,850.00
251591AY9	Developers Diversified Realty	4.75%	04/15/2018	10/01/2012	133,973.75	138,590.00
Total for Cusip					133,973.75	138,590.00
25245BAA5	Diageo Inv Corp	4.25%	05/11/2042	05/10/2012	144,122.75	144,364.90
25245BAA5	Diageo Inv Corp	4.25%	05/11/2042	05/15/2012	337,943.00	346,150.60
25245BAA5	Diageo Inv Corp	4.25%	05/11/2042	07/10/2012	675,886.00	750,454.80
Total for Cusip					1,157,951.75	1,240,970.30
25459HAU9	Directv Holdings	5.88%	10/01/2019	06/14/2012	236,391.65	235,737.70
Total for Cusip					236,391.65	235,737.70
25459HAY1	Directv Holdings	3.50%	03/01/2016	06/13/2012	158,937.00	157,972.50
Total for Cusip					158,937.00	157,972.50

25459HBB0	Directv Holdings	5.15%	03/15/2042	05/09/2012	1,618,534.50	1,618,585.31
Total for Cusip					1,618,534.50	1,618,585.31
25459HBC8	Directv Holdings	2.40%	03/15/2017	04/16/2012	95,011.40	95,055.10
25459HBC8	Directv Holdings	2.40%	03/15/2017	05/09/2012	180,021.60	180,021.60
Total for Cusip					275,033.00	275,076.70
25459HBD6	Directv Holdings	3.80%	03/15/2022	05/09/2012	1,016,513.00	1,016,571.09
Total for Cusip					1,016,513.00	1,016,571.09
25459HBF1	Directv Holdings	3.80%	03/15/2022	05/09/2012	505,806.10	510,724.20
25459HBF1	Directv Holdings	3.80%	03/15/2022	06/06/2012	436,381.74	436,466.80
25459HBF1	Directv Holdings	3.80%	03/15/2022	07/13/2012	210,126.00	216,875.40
25459HBF1	Directv Holdings	3.80%	03/15/2022	07/13/2012	74,383.25	77,455.50
25459HBF1	Directv Holdings	3.80%	03/15/2022	08/14/2012	90,054.00	92,541.60
25459HBF1	Directv Holdings	3.80%	03/15/2022	08/21/2012	65,039.00	66,550.25
Total for Cusip					1,381,790.09	1,400,613.75
25459HBG9	Directv Holdings	5.15%	03/15/2042	05/22/2012	225,620.98	223,261.00
25459HBG9	Directv Holdings	5.15%	03/15/2042	06/06/2012	264,859.41	262,996.20
25459HBG9	Directv Holdings	5.15%	03/15/2042	08/03/2012	343,336.28	370,898.50
25459HBG9	Directv Holdings	5.15%	03/15/2042	08/23/2012	784,768.64	826,704.00
25459HBG9	Directv Holdings	5.15%	03/15/2042	08/23/2012	321,356.75	335,848.50
Total for Cusip					1,939,942.06	2,019,708.20
25468PCW4	Disney Walt Company	2.35%	12/01/2022	11/28/2012	64,500.80	64,856.35
25468PCW4	Disney Walt Company	2.35%	12/01/2022	12/04/2012	888,126.40	901,041.25
Total for Cusip					952,627.20	965,897.60

25470DAG4	Discovery Communications	4.95%	05/15/2042	06/05/2012	486,217.20	511,422.80
Total for Cusip					486,217.20	511,422.80
25470XAG0	Dish Dbs Corp	5.88%	07/15/2022	10/09/2012	10,137.50	10,136.63
25470XAG0	Dish Dbs Corp	5.88%	07/15/2022	10/09/2012	142,256.25	142,230.33
25470XAG0	Dish Dbs Corp	5.88%	07/15/2022	10/09/2012	25,812.50	25,803.68
25470XAG0	Dish Dbs Corp	5.88%	07/15/2022	10/09/2012	10,125.00	10,124.24
25470XAG0	Dish Dbs Corp	5.88%	07/15/2022	10/09/2012	95,712.50	95,712.50
25470XAG0	Dish Dbs Corp	5.88%	07/15/2022	10/09/2012	45,562.50	45,559.08
Total for Cusip					329,606.25	329,566.46
256677AA3	Dollar General Corp	4.12%	07/15/2017	06/27/2012	115,000.00	116,725.00
Total for Cusip					115,000.00	116,725.00
260543CC5	Dow Chemical Co	4.25%	11/15/2020	06/12/2012	73,852.10	74,717.30
Total for Cusip					73,852.10	74,717.30
26875PAK7	EOG Resources Inc	2.62%	03/15/2023	11/28/2012	367,709.70	374,802.60
Total for Cusip					367,709.70	374,802.60
268787AA6	Ep Ener/Everest Acq Fin	7.75%	09/01/2022	11/27/2012	25,000.00	25,000.00
Total for Cusip					25,000.00	25,000.00
277432AL4	Eastman Chemical Co	4.80%	09/01/2042	05/31/2012	218,394.00	215,655.00
277432AL4	Eastman Chemical Co	4.80%	09/01/2042	07/09/2012	555,912.00	590,060.80
Total for Cusip					774,306.00	805,715.80
278642AD5	Ebay Inc	0.70%	07/15/2015	11/19/2012	260,000.00	260,592.80
Total for Cusip					260,000.00	260,592.80
278642AE3	Ebay Inc	2.60%	07/15/2022	07/30/2012	59,921.40	60,859.80

Total for Cusip					59,921.40	60,859.80
278642AF0	Ebay Inc	4.00%	07/15/2042	07/30/2012	262,395.05	267,453.90
278642AF0	Ebay Inc	4.00%	07/15/2042	08/01/2012	604,003.70	614,898.30
278642AF0	Ebay Inc	4.00%	07/15/2042	09/24/2012	326,756.10	316,872.60
Total for Cusip					1,193,154.85	1,199,224.80
278642AG8	Ebay Inc	1.35%	07/15/2017	07/20/2012	39,977.20	40,190.40
278642AG8	Ebay Inc	1.35%	07/15/2017	09/17/2012	149,914.50	151,176.00
Total for Cusip					189,891.70	191,366.40
278865AL4	Ecolab Inc	4.35%	12/08/2021	10/24/2012	38,044.30	39,601.45
278865AL4	Ecolab Inc	4.35%	12/08/2021	10/31/2012	54,349.00	56,835.00
Total for Cusip					92,393.30	96,436.45
29717PAC1	Essex Portfolio	3.62%	08/15/2022	08/09/2012	133,636.50	134,092.80
Total for Cusip					133,636.50	134,092.80
29736RAE0	Estee Lauder Co Inc	2.35%	08/15/2022	09/13/2012	69,937.70	68,809.30
Total for Cusip					69,937.70	68,809.30
29977HAA8	Everest Acq Llc	9.38%	05/01/2020	11/27/2012	106,750.00	106,244.55
29977HAA8	Everest Acq Llc	9.38%	05/01/2020	11/27/2012	76,650.00	76,515.97
29977HAA8	Everest Acq Llc	9.38%	05/01/2020	11/27/2012	15,000.00	15,000.00
29977HAA8	Everest Acq Llc	9.38%	05/01/2020	11/27/2012	85,000.00	85,000.00
Total for Cusip					283,400.00	282,760.52
29977HAC4	Everest Acq Llc	6.88%	05/01/2019	11/27/2012	55,000.00	55,000.00
Total for Cusip					55,000.00	55,000.00
31620RAF2	Fidelity National Financial In	5.50%	09/01/2022	08/22/2012	383,125.05	388,923.15

Total for Cusip					383,125.05	388,923.15
319963BC7	First Data Corporation	7.38%	06/15/2019	06/01/2012	25,406.25	24,750.00
319963BC7	First Data Corporation	7.38%	06/15/2019	05/31/2012	71,137.50	70,000.00
319963BC7	First Data Corporation	7.38%	06/15/2019	06/05/2012	40,650.00	39,400.00
319963BC7	First Data Corporation	7.38%	06/15/2019	06/07/2012	121,950.00	119,550.00
319963BC7	First Data Corporation	7.38%	06/15/2019	06/04/2012	40,650.00	39,500.00
319963BC7	First Data Corporation	7.38%	06/15/2019	06/05/2012	71,137.50	68,862.50
Total for Cusip					370,931.25	362,062.50
345397VW0	Ford Motor Credit Co Llc	3.88%	01/15/2015	05/30/2012	251,875.00	259,062.50
345397VW0	Ford Motor Credit Co Llc	3.88%	01/15/2015	10/19/2012	406,996.00	419,356.00
Total for Cusip					658,871.00	678,418.50
36160BAA3	Gdf Suez	2.88%	10/10/2022	10/03/2012	276,637.20	279,610.80
36160BAA3	Gdf Suez	2.88%	10/10/2022	10/03/2012	237,117.60	239,359.20
Total for Cusip					513,754.80	518,970.00
369550AU2	General Dynamics Corp	2.25%	11/15/2022	12/06/2012	534,529.80	534,670.20
369550AU2	General Dynamics Corp	2.25%	11/15/2022	12/06/2012	460,289.55	461,428.80
Total for Cusip					994,819.35	996,099.00
369604BD4	General Electric Co	2.70%	10/09/2022	11/14/2012	1,117,368.00	1,140,193.60
Total for Cusip					1,117,368.00	1,140,193.60
369622SN6	General Elec Cap Corp	7.12%	01/30/3100	06/08/2012	100,000.00	102,250.00
369622SN6	General Elec Cap Corp	7.12%	01/30/3100	06/08/2012	100,000.00	102,250.00
369622SN6	General Elec Cap Corp	7.12%	01/30/3100	06/08/2012	100,000.00	101,500.00
369622SN6	General Elec Cap Corp	7.12%	01/30/3100	07/12/2012	100,000.00	107,750.00

369622SN6	General Elec Cap Corp	7.12%	01/30/3100	07/12/2012	500,000.00	538,750.00
Total for Cusip					900,000.00	952,500.00
36962G5J9	General Elec Cap Corp	4.65%	10/17/2021	04/24/2012	106,740.00	108,071.00
36962G5J9	General Elec Cap Corp	4.65%	10/17/2021	04/25/2012	442,971.00	448,332.80
36962G5J9	General Elec Cap Corp	4.65%	10/17/2021	07/24/2012	70,744.05	74,127.30
Total for Cusip					620,455.05	630,531.10
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	04/25/2012	199,738.00	199,888.00
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/13/2012	255,405.45	258,720.45
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/13/2012	149,803.50	152,188.50
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/11/2012	259,659.40	263,250.00
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	105,155.40	106,878.45
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	99,045.00	101,789.00
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	322,133.50	330,814.25
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	50,097.50	50,894.50
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	300,774.00	305,367.00
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	615,977.85	626,002.35
36962G5W0	General Elec Cap Corp	2.30%	04/27/2017	07/24/2012	74,635.50	76,341.75
Total for Cusip					2,432,425.10	2,472,134.25
36962G6F6	General Elec Cap Corp	3.15%	09/07/2022	09/06/2012	409,405.50	408,396.90
Total for Cusip					409,405.50	408,396.90
36962G6K5	General Elec Cap Corp	1.60%	11/20/2017	11/15/2012	304,606.55	304,591.30
Total for Cusip					304,606.55	304,591.30
36962G6P4	General Elec Cap Corp	2.10%	12/11/2019	12/05/2012	109,914.20	110,385.00

Total for Cusip					109,914.20	110,385.00
377316AL8	Glatfelter	5.38%	10/15/2020	09/28/2012	35,000.00	35,481.25
Total for Cusip					35,000.00	35,481.25
377372AB3	Glaxosmithkline Cap Inc	5.38%	04/15/2034	11/05/2012	318,834.90	336,428.10
Total for Cusip					318,834.90	336,428.10
38141GGQ1	Goldman Sachs Group Inc	5.25%	07/27/2021	07/12/2012	375,195.00	384,671.25
Total for Cusip					375,195.00	384,671.25
38141GGT5	Goldman Sachs Group Inc	3.30%	05/03/2015	05/24/2012	334,762.15	329,358.60
38141GGT5	Goldman Sachs Group Inc	3.30%	05/03/2015	07/25/2012	364,740.85	369,763.25
Total for Cusip					699,503.00	699,121.85
404119BF5	HCA Inc	8.50%	04/15/2019	05/11/2012	112,750.00	112,500.00
Total for Cusip					112,750.00	112,500.00
40414LAD1	HCP Inc	5.38%	02/01/2021	07/17/2012	552,225.00	569,385.00
Total for Cusip					552,225.00	569,385.00
40414LAE9	HCP Inc	6.75%	02/01/2041	06/07/2012	392,063.75	394,793.75
Total for Cusip					392,063.75	394,793.75
40414LAG4	HCP Inc	3.15%	08/01/2022	07/26/2012	266,997.60	267,410.70
40414LAG4	HCP Inc	3.15%	08/01/2022	09/12/2012	84,054.80	82,144.85
40414LAG4	HCP Inc	3.15%	08/01/2022	09/11/2012	360,941.20	353,681.35
40414LAG4	HCP Inc	3.15%	08/01/2022	09/19/2012	59,332.80	58,128.60
Total for Cusip					771,326.40	761,365.50
40428HPH9	HSBC Usa Inc	1.62%	01/16/2018	12/13/2012	219,370.80	220,030.80
Total for Cusip					219,370.80	220,030.80

42217KAZ9	Health Care Reit Inc	2.25%	03/15/2018	12/06/2012	378,103.80	381,767.00
Total for Cusip					378,103.80	381,767.00
42217KBB1	Health Care Reit Inc	5.12%	03/15/2043	12/07/2012	346,766.00	341,953.50
Total for Cusip					346,766.00	341,953.50
423012AD5	Heineken Nv	2.75%	04/01/2023	10/03/2012	44,914.95	45,253.35
423012AD5	Heineken Nv	2.75%	04/01/2023	10/31/2012	39,924.40	40,060.80
423012AD5	Heineken Nv	2.75%	04/01/2023	11/20/2012	633,799.85	626,306.85
423012AD5	Heineken Nv	2.75%	04/01/2023	11/28/2012	623,818.75	620,925.00
Total for Cusip					1,342,457.95	1,332,546.00
423012AE3	Heineken Nv	4.00%	10/01/2042	10/24/2012	260,365.15	264,263.30
Total for Cusip					260,365.15	264,263.30
428236BR3	Hewlett-Packard Co	6.00%	09/15/2041	07/19/2012	603,168.50	617,314.50
Total for Cusip					603,168.50	617,314.50
428236BV4	Hewlett-Packard Co	4.65%	12/09/2021	05/24/2012	656,500.00	637,775.00
Total for Cusip					656,500.00	637,775.00
43129TAA0	Hiland Part LP/Corp	7.25%	10/01/2020	09/12/2012	10,000.00	10,425.00
Total for Cusip					10,000.00	10,425.00
436440AD3	Hologic Inc	6.25%	08/01/2020	08/01/2012	15,000.00	15,993.75
Total for Cusip					15,000.00	15,993.75
44107TAT3	Host Hotels & Resorts LP	4.75%	03/01/2023	08/07/2012	15,243.75	15,450.00
44107TAT3	Host Hotels & Resorts LP	4.75%	03/01/2023	08/07/2012	35,000.00	36,050.00
Total for Cusip					50,243.75	51,500.00
444859BA9	Humana Inc	3.15%	12/01/2022	12/11/2012	29,883.00	29,901.00

Total for Cusip					29,883.00	29,901.00
452308AR0	Illinois Tool Works Inc	3.90%	09/01/2042	10/03/2012	376,344.40	386,612.00
452308AR0	Illinois Tool Works Inc	3.90%	09/01/2042	10/17/2012	638,795.10	673,876.65
Total for Cusip					1,015,139.50	1,060,488.65
458140AK6	Intel Corp	4.80%	10/01/2041	05/23/2012	119,252.10	120,987.90
458140AK6	Intel Corp	4.80%	10/01/2041	05/24/2012	748,035.90	754,107.90
Total for Cusip					867,288.00	875,095.80
458140AL4	Intel Corp	1.35%	12/15/2017	12/05/2012	174,814.50	175,796.25
458140AL4	Intel Corp	1.35%	12/15/2017	12/07/2012	84,909.90	85,415.65
Total for Cusip					259,724.40	261,211.90
458140AM2	Intel Corp	2.70%	12/15/2022	12/05/2012	54,765.15	55,139.15
Total for Cusip					54,765.15	55,139.15
46623EJR1	JP Morgan Chase & Co	1.10%	10/15/2015	11/01/2012	449,815.50	448,780.50
Total for Cusip					449,815.50	448,780.50
46625HDF4	JP Morgan Chase & Co	5.15%	10/01/2015	11/02/2012	274,777.50	276,037.50
Total for Cusip					274,777.50	276,037.50
46625HJA9	JP Morgan Chase & Co	3.15%	07/05/2016	05/15/2012	517,635.00	515,190.00
46625HJA9	JP Morgan Chase & Co	3.15%	07/05/2016	05/15/2012	694,966.50	695,506.50
46625HJA9	JP Morgan Chase & Co	3.15%	07/05/2016	08/07/2012	351,534.30	362,902.05
46625HJA9	JP Morgan Chase & Co	3.15%	07/05/2016	08/06/2012	178,314.50	184,343.25
Total for Cusip					1,742,450.30	1,757,941.80
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	05/22/2012	63,109.80	63,001.20
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	05/22/2012	47,463.30	47,250.90

46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	05/22/2012	21,094.80	21,000.40
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	05/22/2012	94,893.30	94,501.80
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	05/22/2012	10,543.70	10,523.20
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	05/22/2012	105,002.00	105,232.00
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	06/01/2012	73,628.10	75,058.20
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	06/20/2012	236,661.75	240,678.00
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	06/27/2012	47,332.35	48,397.95
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	06/27/2012	110,857.95	112,928.55
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	07/10/2012	58,956.70	59,959.35
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	07/10/2012	128,622.00	130,820.40
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	07/10/2012	10,557.90	10,901.70
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	08/13/2012	294,444.15	292,597.10
46625HJD3	JP Morgan Chase & Co	4.50%	01/24/2022	12/12/2012	248,584.60	248,468.00
Total for Cusip					1,551,752.40	1,561,318.75
46625HJE1	JP Morgan Chase & Co	3.25%	09/23/2022	09/21/2012	109,331.20	109,814.10
46625HJE1	JP Morgan Chase & Co	3.25%	09/23/2022	12/11/2012	104,361.60	108,096.45
Total for Cusip					213,692.80	217,910.55
48666KAR0	KB Home	7.50%	09/15/2022	08/02/2012	20,000.00	20,350.00
48666KAR0	KB Home	7.50%	09/15/2022	08/02/2012	30,000.00	30,525.00
Total for Cusip					50,000.00	50,875.00
487836BG2	Kellogg Co	1.12%	05/15/2015	05/15/2012	124,853.75	124,926.25
487836BG2	Kellogg Co	1.12%	05/15/2015	09/13/2012	174,795.25	176,587.25
Total for Cusip					299,649.00	301,513.50

487836BH0	Kellogg Co	1.75%	05/17/2017	05/17/2012	29,837.40	29,869.20
487836BH0	Kellogg Co	1.75%	05/17/2017	05/23/2012	39,783.20	39,822.40
Total for Cusip					69,620.60	69,691.60
491674BG1	Kentucky Utilities	5.12%	11/01/2040	09/10/2012	711,624.00	744,270.00
Total for Cusip					711,624.00	744,270.00
50076QAA4	Kraft Foods Inc	2.25%	06/05/2017	10/02/2012	134,752.95	140,475.60
Total for Cusip					134,752.95	140,475.60
50076QAF3	Kraft Foods Inc	3.50%	06/06/2022	10/18/2012	188,290.00	205,796.60
Total for Cusip					188,290.00	205,796.60
50540RAL6	Laboratory Corp Of America	3.75%	08/23/2022	08/21/2012	399,536.00	404,316.00
Total for Cusip					399,536.00	404,316.00
52602EAD4	Lender Processing Services	5.75%	04/15/2023	10/01/2012	55,000.00	56,100.00
Total for Cusip					55,000.00	56,100.00
527297AA3	Level 3 Escrow Inc	8.12%	07/01/2019	05/07/2012	103,200.00	103,195.44
527297AA3	Level 3 Escrow Inc	8.12%	07/01/2019	05/07/2012	261,375.00	261,336.03
527297AA3	Level 3 Escrow Inc	8.12%	07/01/2019	05/07/2012	272,950.00	272,892.89
Total for Cusip					637,525.00	637,424.36
527298AS2	Level 3 Financing Inc	8.62%	07/15/2020	04/12/2012	276,792.50	278,250.00
527298AS2	Level 3 Financing Inc	8.62%	07/15/2020	04/16/2012	266,347.50	266,475.00
Total for Cusip					543,140.00	544,725.00
53079EAV6	Liberty Mutual Group	5.00%	06/01/2021	05/03/2012	102,147.00	102,027.00
Total for Cusip					102,147.00	102,027.00
53079EAW4	Liberty Mutual Group	4.95%	05/01/2022	09/17/2012	92,217.60	94,346.10

Total for Cusip					92,217.60	94,346.10
534187AR0	Lincoln National Corp	6.15%	04/07/2036	07/26/2012	560,390.25	581,726.25
Total for Cusip					560,390.25	581,726.25
536022AG1	Linn Energy Llc	6.50%	05/15/2019	05/14/2012	9,675.00	9,900.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	05/16/2012	14,512.50	14,700.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/21/2012	24,187.50	24,625.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/21/2012	58,050.00	59,100.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/26/2012	15,037.50	14,700.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/25/2012	96,750.00	97,750.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/27/2012	5,012.50	4,900.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/25/2012	43,537.50	43,987.50
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/25/2012	30,075.00	29,325.00
536022AG1	Linn Energy Llc	6.50%	05/15/2019	06/26/2012	70,175.00	68,600.00
Total for Cusip					367,012.50	367,587.50
548661CW5	Lowes Companies Inc	3.12%	04/15/2022	04/17/2012	244,897.10	246,482.25
548661CW5	Lowes Companies Inc	3.12%	04/15/2022	04/17/2012	224,905.50	226,134.00
Total for Cusip					469,802.60	472,616.25
548661CX3	Lowes Companies Inc	4.65%	04/15/2042	04/17/2012	239,001.60	240,427.20
548661CX3	Lowes Companies Inc	4.65%	04/15/2042	05/23/2012	204,147.20	211,439.05
548661CX3	Lowes Companies Inc	4.65%	04/15/2042	10/24/2012	49,792.00	55,737.00
Total for Cusip					492,940.80	507,603.25
548661CY1	Lowes Companies Inc	1.62%	04/15/2017	05/04/2012	109,905.40	110,543.40
548661CY1	Lowes Companies Inc	1.62%	04/15/2017	07/12/2012	104,909.70	106,491.00

Total for Cusip					214,815.10	217,034.40
549876AA8	Lukoil Intl Finance	6.66%	06/07/2022	08/09/2012	164,775.00	173,625.00
Total for Cusip					164,775.00	173,625.00
575767AG3	Mass Mutual Life Ins Co	8.88%	06/01/2039	05/01/2012	395,711.25	393,269.25
Total for Cusip					395,711.25	393,269.25
58013MEN0	McDonald's Corp	3.70%	02/15/2042	06/08/2012	476,285.70	498,783.45
58013MEN0	McDonald's Corp	3.70%	02/15/2042	06/13/2012	584,746.80	617,978.80
Total for Cusip					1,061,032.50	1,116,762.25
581557AZ8	McKesson Corp	2.70%	12/15/2022	12/18/2012	389,555.40	388,537.50
Total for Cusip					389,555.40	388,537.50
582848AA5	Mead Prod/Acco Brands	6.75%	04/30/2020	05/21/2012	30,000.00	30,675.00
Total for Cusip					30,000.00	30,675.00
585055AW6	Medtronic Inc	4.50%	03/15/2042	06/04/2012	287,991.00	303,534.00
585055AW6	Medtronic Inc	4.50%	03/15/2042	09/21/2012	759,249.00	810,107.75
Total for Cusip					1,047,240.00	1,113,641.75
585055AX4	Medtronic Inc	3.12%	03/15/2022	06/13/2012	77,424.75	77,101.50
585055AX4	Medtronic Inc	3.12%	03/15/2022	10/03/2012	61,939.80	63,959.40
Total for Cusip					139,364.55	141,060.90
589331AS6	Merck & Co Inc	3.60%	09/15/2042	09/28/2012	93,490.45	95,411.35
589331AS6	Merck & Co Inc	3.60%	09/15/2042	12/13/2012	693,797.55	701,270.55
Total for Cusip					787,288.00	796,681.90
58933YAC9	Merck & Co Inc	1.10%	01/31/2018	09/20/2012	94,807.15	94,936.35
58933YAC9	Merck & Co Inc	1.10%	01/31/2018	10/24/2012	129,736.10	130,198.90

Total for Cusip					224,543.25	225,135.25
59156RBE7	Metlife Inc	1.76%	12/15/2017	11/27/2012	451,931.85	456,462.00
Total for Cusip					451,931.85	456,462.00
60688QAC9	Mizuho Corp Bank Ltd	1.55%	10/17/2017	10/11/2012	444,893.20	445,320.40
Total for Cusip					444,893.20	445,320.40
60688QAD7	Mizuho Corp Bank Ltd	2.95%	10/17/2022	10/17/2012	343,992.60	341,225.70
60688QAD7	Mizuho Corp Bank Ltd	2.95%	10/17/2022	10/18/2012	199,416.00	198,017.01
60688QAD7	Mizuho Corp Bank Ltd	2.95%	10/17/2022	10/19/2012	343,992.60	340,584.00
Total for Cusip					887,401.20	879,826.71
60871RAC4	Molson Coors Brewing Co	3.50%	05/01/2022	04/27/2012	49,824.50	50,340.50
60871RAC4	Molson Coors Brewing Co	3.50%	05/01/2022	05/01/2012	49,824.50	50,374.00
60871RAC4	Molson Coors Brewing Co	3.50%	05/01/2022	05/01/2012	44,842.05	45,314.10
Total for Cusip					144,491.05	146,028.60
60871RAD2	Molson Coors Brewing Co	5.00%	05/01/2042	08/08/2012	259,519.00	301,056.60
60871RAD2	Molson Coors Brewing Co	5.00%	05/01/2042	08/08/2012	264,509.75	305,439.00
60871RAD2	Molson Coors Brewing Co	5.00%	05/01/2042	10/02/2012	788,538.50	893,087.10
60871RAD2	Molson Coors Brewing Co	5.00%	05/01/2042	10/02/2012	311,169.00	339,147.00
Total for Cusip					1,623,736.25	1,838,729.70
608871AA7	Monaco Spinco Inc	6.75%	04/30/2020	05/01/2012	30,000.00	30,000.00
Total for Cusip					30,000.00	30,000.00
61166WAH4	Monsanto Co	2.20%	07/15/2022	11/06/2012	39,953.60	39,664.40
Total for Cusip					39,953.60	39,664.40
61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/06/2012	97,747.40	94,892.65

61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/06/2012	299,562.00	302,319.00
61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/06/2012	279,591.20	279,683.60
61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/06/2012	264,009.15	254,711.85
61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/06/2012	67,085.85	64,926.55
61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/06/2012	120,514.80	119,864.40
61166WAJ0	Monsanto Co	3.60%	07/15/2042	11/09/2012	130,557.70	133,127.80
Total for Cusip					1,259,068.10	1,249,525.85
617446V71	Morgan Stanley	6.25%	08/28/2017	08/09/2012	105,078.00	106,369.00
Total for Cusip					105,078.00	106,369.00
61744YAD0	Morgan Stanley	5.95%	12/28/2017	08/09/2012	606,636.00	645,700.80
Total for Cusip					606,636.00	645,700.80
61747WAL3	Morgan Stanley	5.50%	07/28/2021	04/11/2012	199,258.50	199,607.10
61747WAL3	Morgan Stanley	5.50%	07/28/2021	08/13/2012	226,267.40	236,377.10
61747WAL3	Morgan Stanley	5.50%	07/28/2021	10/19/2012	77,027.20	89,128.00
61747WAL3	Morgan Stanley	5.50%	07/28/2021	10/19/2012	126,832.35	128,121.50
Total for Cusip					629,385.45	653,233.70
61747YDT9	Morgan Stanley	4.75%	03/22/2017	04/16/2012	152,800.55	152,763.35
61747YDT9	Morgan Stanley	4.75%	03/22/2017	04/25/2012	680,208.90	685,452.90
61747YDT9	Morgan Stanley	4.75%	03/22/2017	04/24/2012	152,800.55	153,121.40
61747YDT9	Morgan Stanley	4.75%	03/22/2017	05/24/2012	150,225.00	143,797.50
61747YDT9	Morgan Stanley	4.75%	03/22/2017	05/22/2012	5,007.50	4,799.65
61747YDT9	Morgan Stanley	4.75%	03/22/2017	05/22/2012	210,451.50	201,585.30
61747YDT9	Morgan Stanley	4.75%	03/22/2017	10/17/2012	271,804.50	311,963.85

61747YDT9	Morgan Stanley	4.75%	03/22/2017	10/17/2012	444,828.30	508,993.65
61747YDT9	Morgan Stanley	4.75%	03/22/2017	10/17/2012	90,313.20	98,514.90
61747YDT9	Morgan Stanley	4.75%	03/22/2017	10/17/2012	35,052.50	38,311.35
61747YDT9	Morgan Stanley	4.75%	03/22/2017	10/17/2012	95,330.60	103,987.95
Total for Cusip					2,288,823.10	2,403,291.80
62886EAE8	NCR Corp	5.00%	07/15/2022	09/18/2012	60,000.00	61,950.00
Total for Cusip					60,000.00	61,950.00
62912XAB0	Ngpl Pipeco Llc	7.12%	12/15/2017	05/16/2012	19,000.00	19,300.00
62912XAB0	Ngpl Pipeco Llc	7.12%	12/15/2017	05/16/2012	33,250.00	33,731.25
Total for Cusip					52,250.00	53,031.25
629568AV8	Nabors Industries Inc	5.00%	09/15/2020	07/30/2012	309,393.15	310,798.20
629568AV8	Nabors Industries Inc	5.00%	09/15/2020	07/31/2012	336,532.90	338,634.70
Total for Cusip					645,926.05	649,432.90
637417AE6	National Retail Properties Inc	3.80%	10/15/2022	08/07/2012	147,697.50	148,900.50
Total for Cusip					147,697.50	148,900.50
651290AJ7	Newfield Exploration Co	6.62%	04/15/2016	07/03/2012	230,985.00	225,186.75
Total for Cusip					230,985.00	225,186.75
651290AQ1	Newfield Exploration Co	5.62%	07/01/2024	10/16/2012	35,000.00	38,710.00
651290AQ1	Newfield Exploration Co	5.62%	07/01/2024	10/17/2012	80,000.00	88,500.00
Total for Cusip					115,000.00	127,210.00
652482BJ8	News America Inc	6.20%	12/15/2034	04/12/2012	681,126.00	676,002.00
652482BJ8	News America Inc	6.20%	12/15/2034	04/18/2012	482,464.25	481,937.25
Total for Cusip					1,163,590.25	1,157,939.25

652482BL3	News America Inc	6.40%	12/15/2035	05/22/2012	464,158.35	453,138.30
652482BL3	News America Inc	6.40%	12/15/2035	10/22/2012	455,668.05	505,544.70
652482BL3	News America Inc	6.40%	12/15/2035	10/22/2012	223,483.65	249,572.70
Total for Cusip					1,143,310.05	1,208,255.70
652482CB4	News America Inc	4.50%	02/15/2021	06/01/2012	86,458.40	86,934.40
652482CB4	News America Inc	4.50%	02/15/2021	08/08/2012	183,724.10	194,296.40
Total for Cusip					270,182.50	281,230.80
65332VBG7	Nextel Communications	7.38%	08/01/2015	05/31/2012	67,287.50	68,775.00
65332VBG7	Nextel Communications	7.38%	08/01/2015	05/31/2012	62,481.25	63,862.50
65332VBG7	Nextel Communications	7.38%	08/01/2015	08/24/2012	358,546.25	373,000.00
65332VBG7	Nextel Communications	7.38%	08/01/2015	09/12/2012	97,315.00	100,562.50
65332VBG7	Nextel Communications	7.38%	08/01/2015	09/12/2012	117,272.50	122,686.25
65332VBG7	Nextel Communications	7.38%	08/01/2015	09/11/2012	173,025.00	181,012.50
Total for Cusip					875,927.50	909,898.75
654742AC9	Nissan Motor Acceptance	1.95%	09/12/2017	10/25/2012	79,928.00	80,914.40
Total for Cusip					79,928.00	80,914.40
655844BE7	Norfolk Southern Corp	4.84%	10/01/2041	05/16/2012	897,088.50	897,027.60
Total for Cusip					897,088.50	897,027.60
655844BH0	Norfolk Southern Corp	4.84%	10/01/2041	12/18/2012	897,027.60	917,268.00
Total for Cusip					897,027.60	917,268.00
665772CH0	Northern States Power Co	2.15%	08/15/2022	11/08/2012	69,893.60	70,133.70
Total for Cusip					69,893.60	70,133.70
66989HAE8	Novartis Capital Corp	2.40%	09/21/2022	09/19/2012	515,970.00	521,518.40

66989HAE8	Novartis Capital Corp	2.40%	09/21/2022	09/28/2012	491,163.75	499,341.15
66989HAE8	Novartis Capital Corp	2.40%	09/21/2022	10/01/2012	401,861.25	410,212.35
Total for Cusip					1,408,995.00	1,431,071.90
66989HAF5	Novartis Capital Corp	3.70%	09/21/2042	09/21/2012	270,393.75	276,391.50
66989HAF5	Novartis Capital Corp	3.70%	09/21/2042	09/28/2012	98,325.00	102,827.00
66989HAF5	Novartis Capital Corp	3.70%	09/21/2042	11/15/2012	147,487.50	152,752.50
Total for Cusip					516,206.25	531,971.00
67020YAD2	Nuance Communications Inc	5.38%	08/15/2020	08/14/2012	20,000.00	20,350.00
Total for Cusip					20,000.00	20,350.00
674599CD5	Occidental Petroleum Corp	1.50%	02/15/2018	11/27/2012	104,913.90	106,780.80
Total for Cusip					104,913.90	106,780.80
681919AZ9	Omnicom Group Inc	3.62%	05/01/2022	05/02/2012	487,878.30	492,072.70
Total for Cusip					487,878.30	492,072.70
682680AQ6	Oneok Inc	4.25%	02/01/2022	09/06/2012	67,375.10	69,041.05
682680AQ6	Oneok Inc	4.25%	02/01/2022	09/24/2012	658,202.90	684,041.05
Total for Cusip					725,578.00	753,082.10
68389XAP0	Oracle Corp	2.50%	10/15/2022	10/19/2012	34,957.30	35,339.85
68389XAP0	Oracle Corp	2.50%	10/15/2022	11/13/2012	699,146.00	708,057.00
Total for Cusip					734,103.30	743,396.85
69351UAP8	PPL Electric Utilities	3.00%	09/15/2021	09/06/2012	71,646.40	73,838.80
Total for Cusip					71,646.40	73,838.80
695114CM8	Pacificorp	3.85%	06/15/2021	07/26/2012	185,323.80	192,662.70
Total for Cusip					185,323.80	192,662.70

704549AL8	Peabody Energy Corp	6.25%	11/15/2021	08/16/2012	15,298.50	15,131.25
704549AL8	Peabody Energy Corp	6.25%	11/15/2021	10/02/2012	76,492.50	74,587.50
704549AL8	Peabody Energy Corp	6.25%	11/15/2021	10/11/2012	20,450.00	20,100.00
704549AL8	Peabody Energy Corp	6.25%	11/15/2021	10/11/2012	163,184.00	160,800.00
704549AL8	Peabody Energy Corp	6.25%	11/15/2021	10/11/2012	10,200.00	10,050.00
704549AL8	Peabody Energy Corp	6.25%	11/15/2021	10/11/2012	5,087.50	5,025.00
Total for Cusip					290,712.50	285,693.75
70959WAD5	Penske Auto Group Inc	5.75%	10/01/2022	11/08/2012	25,000.00	25,500.00
70959WAD5	Penske Auto Group Inc	5.75%	10/01/2022	11/14/2012	51,625.00	50,437.50
Total for Cusip					76,625.00	75,937.50
713448BZ0	Pepsico Inc	4.00%	03/05/2042	06/05/2012	710,101.25	739,594.25
Total for Cusip					710,101.25	739,594.25
71656LAM3	Petroleos Mexicanos	5.50%	06/27/2044	09/07/2012	547,536.00	547,542.14
Total for Cusip					547,536.00	547,542.14
716578AB5	Petroleum Development Corp	12.00%	02/15/2018	11/02/2012	185,300.00	185,772.82
Total for Cusip					185,300.00	185,772.82
718172AP4	Philip Morris International	4.50%	03/20/2042	05/25/2012	773,287.50	802,380.00
Total for Cusip					773,287.50	802,380.00
718172AS8	Philip Morris International	1.12%	08/21/2017	11/05/2012	89,032.50	89,911.80
Total for Cusip					89,032.50	89,911.80
718546AF1	Phillips 66	5.88%	05/01/2042	11/27/2012	371,386.80	425,158.65
718546AF1	Phillips 66	5.88%	05/01/2042	12/14/2012	674,773.20	674,629.05
Total for Cusip					1,046,160.00	1,099,787.70

723787AJ6	Pioneer Natural Resources Co	7.50%	01/15/2020	06/21/2012	6,162.50	6,162.50
723787AJ6	Pioneer Natural Resources Co	7.50%	01/15/2020	10/24/2012	6,162.50	6,375.00
Total for Cusip					12,325.00	12,537.50
72650RAZ5	Plains All Amer Pipeline	3.65%	06/01/2022	09/06/2012	55,090.75	57,758.80
Total for Cusip					55,090.75	57,758.80
72650RBA9	Plains All Amer Pipeline	5.15%	06/01/2042	10/31/2012	711,522.00	815,955.00
Total for Cusip					711,522.00	815,955.00
72650RBB7	Plains All Amer Pipeline	2.85%	01/31/2023	12/04/2012	294,268.40	294,911.50
Total for Cusip					294,268.40	294,911.50
737446AA2	Post Holdings Inc	7.38%	02/15/2022	10/22/2012	26,500.00	26,843.75
Total for Cusip					26,500.00	26,843.75
740189AG0	Precision Castparts Corp	2.50%	01/15/2023	12/19/2012	273,418.75	273,781.75
740189AG0	Precision Castparts Corp	2.50%	01/15/2023	12/18/2012	273,418.75	273,781.75
Total for Cusip					546,837.50	547,563.50
74164MAA6	Primerica Inc	4.75%	07/15/2022	07/12/2012	249,607.50	252,617.50
Total for Cusip					249,607.50	252,617.50
743263AR6	Progress Energy Inc	4.40%	01/15/2021	10/31/2012	66,874.20	67,495.80
Total for Cusip					66,874.20	67,495.80
74959HAA6	Reynolds Group	7.88%	08/15/2019	05/31/2012	478,683.00	477,000.00
74959HAA6	Reynolds Group	7.88%	08/15/2019	07/24/2012	143,604.90	143,233.89
74959HAA6	Reynolds Group	7.88%	08/15/2019	07/24/2012	105,980.00	105,741.50
74959HAA6	Reynolds Group	7.88%	08/15/2019	07/24/2012	264,906.25	264,210.63
Total for Cusip					993,174.15	990,186.02

754907AA1	Rayonier Inc	3.75%	04/01/2022	12/07/2012	678,019.90	692,257.40
Total for Cusip					678,019.90	692,257.40
756109AN4	Realty Income Corp	3.25%	10/15/2022	10/03/2012	64,598.30	64,784.85
756109AN4	Realty Income Corp	3.25%	10/15/2022	10/11/2012	109,320.20	109,450.00
Total for Cusip					173,918.50	174,234.85
75886AAD0	Regency Energy Partners	9.38%	06/01/2016	09/19/2012	82,125.00	82,125.00
75886AAD0	Regency Energy Partners	9.38%	06/01/2016	09/24/2012	43,800.00	43,750.00
Total for Cusip					125,925.00	125,875.00
75886AAF5	Regency Energy Partners	6.50%	07/15/2021	06/12/2012	311,225.00	304,587.50
Total for Cusip					311,225.00	304,587.50
75952AAJ6	Genon Rema Llc	9.68%	07/02/2026	08/27/2012	94,000.00	107,500.00
Total for Cusip					94,000.00	107,500.00
760759AN0	Republic Services Inc	5.70%	05/15/2041	08/27/2012	314,377.20	322,749.90
760759AN0	Republic Services Inc	5.70%	05/15/2041	08/29/2012	617,110.80	632,459.60
Total for Cusip					931,488.00	955,209.50
760759AP5	Republic Services Inc	3.55%	06/01/2022	05/31/2012	528,531.90	537,430.60
Total for Cusip					528,531.90	537,430.60
761713AW6	Reynolds American Inc	4.75%	11/01/2042	10/25/2012	287,387.10	291,435.50
761713AW6	Reynolds American Inc	4.75%	11/01/2042	11/05/2012	515,314.80	528,190.00
Total for Cusip					802,701.90	819,625.50
761713AX4	Reynolds American Inc	3.25%	11/01/2022	10/25/2012	289,605.60	291,058.50
761713AX4	Reynolds American Inc	3.25%	11/01/2022	11/13/2012	589,197.60	595,858.70
Total for Cusip					878,803.20	886,917.20

771196AU6	Roche Holdings Inc	7.00%	03/01/2039	12/07/2012	812,330.60	881,182.40
771196AU6	Roche Holdings Inc	7.00%	03/01/2039	12/07/2012	462,650.50	493,766.00
771196AU6	Roche Holdings Inc	7.00%	03/01/2039	12/04/2012	588,239.40	641,432.40
Total for Cusip					1,863,220.50	2,016,380.80
78387GAQ6	SBC Communications (AT&T)	6.15%	09/15/2034	12/17/2012	1,299,947.00	1,296,755.90
Total for Cusip					1,299,947.00	1,296,755.90
78454LAE0	SM Energy Co	6.50%	01/01/2023	06/26/2012	10,000.00	10,062.50
78454LAE0	SM Energy Co	6.50%	01/01/2023	06/27/2012	10,000.00	10,075.00
Total for Cusip					20,000.00	20,137.50
79546VAJ5	Sally Holdings Sally Cap	5.75%	06/01/2022	10/05/2012	40,000.00	42,600.00
Total for Cusip					40,000.00	42,600.00
80007PAS8	Sandridge Energy Inc	7.50%	02/15/2023	11/08/2012	98,800.00	98,766.09
80007PAS8	Sandridge Energy Inc	7.50%	02/15/2023	11/08/2012	41,500.00	41,487.49
Total for Cusip					140,300.00	140,253.58
822582AR3	Shell International Fin	1.12%	08/21/2017	11/01/2012	169,022.50	171,198.50
Total for Cusip					169,022.50	171,198.50
83001AAA0	Six Flags Entertainment Corp	5.25%	01/15/2021	12/11/2012	25,000.00	25,125.00
83001AAA0	Six Flags Entertainment Corp	5.25%	01/15/2021	12/11/2012	10,000.00	10,075.00
83001AAA0	Six Flags Entertainment Corp	5.25%	01/15/2021	12/11/2012	15,000.00	15,112.50
Total for Cusip					50,000.00	50,312.50
83368RAC6	Societe Generale	2.75%	10/12/2017	10/04/2012	354,719.55	356,157.30
83368RAC6	Societe Generale	2.75%	10/12/2017	10/04/2012	344,727.45	346,428.30
Total for Cusip					699,447.00	702,585.60

84265VAE5	Southern Copper Corp	6.75%	04/16/2040	12/10/2012	461,013.00	498,666.00
Total for Cusip					461,013.00	498,666.00
85571NAA7	Starz LLC/ Starz Fln Corp	5.00%	09/15/2019	09/06/2012	10,000.00	10,225.00
Total for Cusip					10,000.00	10,225.00
88160QAB9	Tesoro Logistics LP / Corp	5.88%	10/01/2020	09/14/2012	15,000.00	15,468.75
Total for Cusip					15,000.00	15,468.75
883556BA9	Thermo Fisher Scientific Inc	2.25%	08/15/2016	07/16/2012	234,771.75	233,678.25
Total for Cusip					234,771.75	233,678.25
883556BC5	Thermo Fisher Scientific Inc	3.15%	01/15/2023	09/18/2012	94,501.25	96,563.70
Total for Cusip					94,501.25	96,563.70
887317AM7	Time Warner Inc	5.38%	10/15/2041	06/13/2012	373,278.50	370,839.00
Total for Cusip					373,278.50	370,839.00
88732JBB3	Time Warner Cable Inc	5.50%	09/01/2041	06/19/2012	555,943.50	556,673.25
88732JBB3	Time Warner Cable Inc	5.50%	09/01/2041	09/27/2012	1,508,989.50	1,609,494.75
Total for Cusip					2,064,933.00	2,166,168.00
891027AQ7	Torchmark Corp	3.80%	09/15/2022	09/18/2012	64,808.25	65,167.05
891027AQ7	Torchmark Corp	3.80%	09/15/2022	09/18/2012	139,587.00	140,313.60
Total for Cusip					204,395.25	205,480.65
89233P5Z5	Toyota Motor Credit Corp	1.00%	02/17/2015	12/12/2012	375,667.50	377,745.00
Total for Cusip					375,667.50	377,745.00
89233P6J0	Toyota Motor Credit Corp	0.88%	07/17/2015	07/18/2012	49,973.50	50,132.50
89233P6J0	Toyota Motor Credit Corp	0.88%	07/17/2015	07/20/2012	44,976.15	45,122.85
89233P6J0	Toyota Motor Credit Corp	0.88%	07/17/2015	11/15/2012	124,933.75	125,268.75

89233P6J0	Toyota Motor Credit Corp	0.88%	07/17/2015	12/12/2012	99,947.00	100,381.00
Total for Cusip					319,830.40	320,905.10
893526DM2	Trans Canada Pipelines	2.50%	08/01/2022	11/01/2012	34,972.35	35,469.00
893526DM2	Trans Canada Pipelines	2.50%	08/01/2022	11/06/2012	39,968.40	40,320.00
893526DM2	Trans Canada Pipelines	2.50%	08/01/2022	11/28/2012	409,676.10	413,087.30
893526DM2	Trans Canada Pipelines	2.50%	08/01/2022	12/04/2012	484,616.85	489,442.60
Total for Cusip					969,233.70	978,318.90
89417EAD1	Travelers Cos Inc	6.25%	06/15/2037	11/08/2012	271,688.00	269,850.00
Total for Cusip					271,688.00	269,850.00
902494AT0	Tyson Foods Inc	4.50%	06/15/2022	06/07/2012	581,829.30	593,798.40
Total for Cusip					581,829.30	593,798.40
908906AC4	Unionbancal Corp	3.50%	06/18/2022	08/13/2012	168,640.00	177,102.60
908906AC4	Unionbancal Corp	3.50%	06/18/2022	08/13/2012	10,257.00	10,417.80
908906AC4	Unionbancal Corp	3.50%	06/18/2022	09/24/2012	400,023.00	409,695.00
Total for Cusip					578,920.00	597,215.40
91159HGU8	US Bancorp	3.15%	03/04/2015	09/17/2012	529,875.00	530,390.00
91159HGU8	US Bancorp	3.15%	03/04/2015	09/17/2012	212,450.00	212,156.00
Total for Cusip					742,325.00	742,546.00
91159HHD5	US Bancorp	1.65%	05/15/2017	09/07/2012	319,401.60	327,654.40
Total for Cusip					319,401.60	327,654.40
91159JAA4	US Bancorp	2.95%	07/15/2022	07/27/2012	124,603.75	125,910.00
91159JAA4	US Bancorp	2.95%	07/15/2022	07/24/2012	872,226.25	880,696.25
91159JAA4	US Bancorp	2.95%	07/15/2022	10/23/2012	149,524.50	153,021.00

Total for Cusip					1,146,354.50	1,159,627.25
91324PBZ4	Unitedhealth Group Inc	2.75%	02/15/2023	11/15/2012	309,510.20	315,087.10
Total for Cusip					309,510.20	315,087.10
91913YAL4	Valero Energy Corp	6.62%	06/15/2037	12/04/2012	542,305.00	608,420.00
Total for Cusip					542,305.00	608,420.00
925524AX8	Viacom Inc	6.88%	04/30/2036	12/04/2012	1,018,912.00	1,015,847.04
Total for Cusip					1,018,912.00	1,015,847.04
92553PAN2	Viacom Inc	4.38%	03/15/2043	12/04/2012	493.27	533.50
Total for Cusip					493.27	533.50
927804FK5	Virginia Elec & Power Co	2.95%	01/15/2022	08/01/2012	554,587.00	585,816.00
927804FK5	Virginia Elec & Power Co	2.95%	01/15/2022	10/24/2012	347,877.30	364,758.15
927804FK5	Virginia Elec & Power Co	2.95%	01/15/2022	10/31/2012	347,877.30	367,435.35
927804FK5	Virginia Elec & Power Co	2.95%	01/15/2022	11/19/2012	30,724.50	31,981.20
927804FK5	Virginia Elec & Power Co	2.95%	01/15/2022	11/19/2012	20,166.80	21,320.80
Total for Cusip					1,301,232.90	1,371,311.50
92890MAA9	Wea Finance/Wt Fin Aust	3.38%	10/03/2022	10/04/2012	370,357.50	375,217.50
Total for Cusip					370,357.50	375,217.50
931422AH2	Walgreen Co	3.10%	09/15/2022	09/28/2012	709,211.90	719,975.50
Total for Cusip					709,211.90	719,975.50
931422AK5	Walgreen Co	4.40%	09/15/2042	09/28/2012	476,121.60	494,764.80
Total for Cusip					476,121.60	494,764.80
94106LAY5	Waste Management Inc	2.90%	09/15/2022	11/05/2012	563,197.65	565,418.10
Total for Cusip					563,197.65	565,418.10

948741AH6	Weingarten Realty Investors	3.38%	10/15/2022	10/01/2012	184,289.60	185,083.25
948741AH6	Weingarten Realty Investors	3.38%	10/15/2022	10/19/2012	358,617.60	357,202.80
Total for Cusip					542,907.20	542,286.05
94973VAT4	Wellpoint Inc	5.80%	08/15/2040	05/14/2012	391,137.50	382,378.75
Total for Cusip					391,137.50	382,378.75
94973VAY3	Wellpoint Inc	4.62%	05/15/2042	06/14/2012	506,389.20	519,129.00
Total for Cusip					506,389.20	519,129.00
94974BFE5	Wells Fargo & Company	1.50%	07/01/2015	06/26/2012	149,706.00	149,872.50
94974BFE5	Wells Fargo & Company	1.50%	07/01/2015	11/14/2012	389,235.60	395,701.81
Total for Cusip					538,941.60	545,574.31
98919UAA5	Zayo Escrow Corp	8.12%	01/01/2020	08/17/2012	55,000.00	55,000.00
Total for Cusip					55,000.00	55,000.00
Foreign						
00928QAE1	Aircastle Ltd	7.62%	04/15/2020	06/06/2012	379,687.50	379,636.28
Total for Cusip					379,687.50	379,636.28
02364WAJ4	America Movil Sab De Cv	6.38%	03/01/2035	07/09/2012	305,660.00	316,067.50
Total for Cusip					305,660.00	316,067.50
040114GL8	Argentina Republic of	8.28%	12/31/2033	04/27/2012	340,788.43	330,751.51
Total for Cusip					340,788.43	330,751.51
046353AF5	Astrazeneca PLC	1.95%	09/18/2019	09/18/2012	169,789.20	170,686.80
Total for Cusip					169,789.20	170,686.80
05530QAD2	Bat Intl Finance PLC	1.40%	06/05/2015	06/01/2012	284,227.65	284,558.25
Total for Cusip					284,227.65	284,558.25

05530QAE0	Bat Intl Finance PLC	2.12%	06/07/2017	06/05/2012	79,875.20	79,540.80
Total for Cusip					79,875.20	79,540.80
055451AR9	BHP Billiton Fin USA Ltd	4.12%	02/24/2042	08/23/2012	337,172.50	370,261.50
Total for Cusip					337,172.50	370,261.50
05567L7E1	BNP Paribas	2.38%	09/14/2017	09/10/2012	164,783.85	165,448.80
05567L7E1	BNP Paribas	2.38%	09/14/2017	09/28/2012	389,489.10	390,468.00
Total for Cusip					554,272.95	555,916.80
105756AE0	Brazil Fed Republic Of	10.12%	05/15/2027	11/01/2012	503,190.00	543,750.00
Total for Cusip					503,190.00	543,750.00
21686CAD2	Rabobank Nederland Utrec	3.38%	01/19/2017	09/07/2012	738,303.75	769,022.00
Total for Cusip					738,303.75	769,022.00
23329PAA8	DNB Bank	3.20%	04/03/2017	04/27/2012	201,570.00	202,134.00
Total for Cusip					201,570.00	202,134.00
25243YAR0	Diageo Capital Plc	1.50%	05/11/2017	05/09/2012	109,516.00	109,699.70
25243YAR0	Diageo Capital Plc	1.50%	05/11/2017	05/09/2012	34,846.00	34,894.65
Total for Cusip					144,362.00	144,594.35
262049AA7	Drill Rigs Hlds Inc	6.50%	10/01/2017	09/14/2012	24,867.25	25,406.25
Total for Cusip					24,867.25	25,406.25
30050AAE3	Evraz Group Sa	7.40%	04/24/2017	04/18/2012	200,000.00	200,700.00
Total for Cusip					200,000.00	200,700.00
37363CAA4	Georgian Oil & Gas Corp	6.88%	05/16/2017	05/10/2012	197,928.00	198,400.00
Total for Cusip					197,928.00	198,400.00
377373AC9	Glaxosmithkline Capital	1.50%	05/08/2017	05/03/2012	54,802.55	54,929.05

377373AC9	Glaxosmithkline Capital	1.50%	05/08/2017	05/03/2012	14,946.15	14,975.55
377373AC9	Glaxosmithkline Capital	1.50%	05/08/2017	06/12/2012	134,515.35	134,904.15
377373AC9	Glaxosmithkline Capital	1.50%	05/08/2017	07/11/2012	134,515.35	136,647.00
Total for Cusip					338,779.40	341,455.75
377373AD7	Glaxosmithkline Capital	2.85%	05/08/2022	05/09/2012	1,549,392.00	1,560,936.00
377373AD7	Glaxosmithkline Capital	2.85%	05/08/2022	05/30/2012	109,252.00	110,833.80
377373AD7	Glaxosmithkline Capital	2.85%	05/08/2022	08/08/2012	408,901.20	425,022.40
377373AD7	Glaxosmithkline Capital	2.85%	05/08/2022	08/08/2012	292,994.00	305,808.80
Total for Cusip					2,360,539.20	2,402,601.00
40053FAB4	Grupo Aval Ltd	4.75%	09/26/2022	11/28/2012	249,017.50	251,875.00
Total for Cusip					249,017.50	251,875.00
404280AN9	HSBC Holdings Plc	4.00%	03/30/2022	06/14/2012	79,492.00	81,917.60
404280AN9	HSBC Holdings Plc	4.00%	03/30/2022	06/11/2012	139,111.00	143,696.00
Total for Cusip					218,603.00	225,613.60
423012AA1	Heineken Nv	3.40%	04/01/2022	06/26/2012	691,233.50	702,049.65
423012AA1	Heineken Nv	3.40%	04/01/2022	07/11/2012	368,321.50	380,176.70
Total for Cusip					1,059,555.00	1,082,226.35
451029AE2	Republic of Iceland	5.88%	05/11/2022	05/09/2012	148,605.00	149,775.00
Total for Cusip					148,605.00	149,775.00
455780BK1	Indonesia Republic Of	3.75%	04/25/2022	09/12/2012	198,352.00	210,020.00
Total for Cusip					198,352.00	210,020.00
552081AC5	Lyondellbasell Ind Nv	6.00%	11/15/2021	07/17/2012	496,968.75	496,529.17
552081AC5	Lyondellbasell Ind Nv	6.00%	11/15/2021	07/17/2012	211,980.00	211,752.97

552081AC5	Lyondellbasell Ind Nv	6.00%	11/15/2021	07/17/2012	216,980.00	216,694.12
Total for Cusip					925,928.75	924,976.26
63938UAA6	Navios Maritime Hlds/Fin	8.88%	11/01/2017	10/03/2012	115,000.00	115,000.00
Total for Cusip					115,000.00	115,000.00
65504LAK3	Noble Holding Intl Ltd	5.25%	03/15/2042	06/04/2012	727,718.75	738,318.25
Total for Cusip					727,718.75	738,318.25
67089WAA0	OGX Austria GMBH	8.38%	04/01/2022	05/31/2012	206,000.00	190,500.00
Total for Cusip					206,000.00	190,500.00
71645WAV3	Petrobras Intl Fin Co	2.88%	02/06/2015	08/20/2012	306,918.00	306,918.00
Total for Cusip					306,918.00	306,918.00
718286BG1	Philippines Republic of	6.38%	10/23/2034	05/01/2012	750,000.00	744,000.00
Total for Cusip					750,000.00	744,000.00
718286BN6	Philippines Republic of	5.50%	03/30/2026	05/01/2012	747,500.00	746,200.00
Total for Cusip					747,500.00	746,200.00
731011AT9	Republic of Poland	3.00%	03/17/2023	10/01/2012	344,568.00	343,875.00
731011AT9	Republic of Poland	3.00%	03/17/2023	10/17/2012	216,585.60	216,700.00
731011AT9	Republic of Poland	3.00%	03/17/2023	10/17/2012	127,982.40	127,887.50
Total for Cusip					689,136.00	688,462.50
74442AAC2	PTTEP Canada International	6.35%	06/12/2042	06/07/2012	215,000.00	215,460.10
Total for Cusip					215,000.00	215,460.10
78010XAC5	Royal Bank of Scotland Plc	4.88%	03/16/2015	07/26/2012	150,405.60	151,529.35
78010XAC5	Royal Bank of Scotland Plc	4.88%	03/16/2015	09/18/2012	108,914.40	113,151.15
78010XAC5	Royal Bank of Scotland Plc	4.88%	03/16/2015	09/18/2012	208,018.00	215,526.00

Total for Cusip					467,338.00	480,206.50
78010XAD3	Royal Bank of Scotland Plc	3.40%	08/23/2013	07/26/2012	429,904.50	430,414.50
78010XAD3	Royal Bank of Scotland Plc	3.40%	08/23/2013	09/14/2012	424,846.80	428,538.60
Total for Cusip					854,751.30	858,953.10
831594AB2	Republic Of Slovenia	5.50%	10/26/2022	11/05/2012	196,982.00	201,000.00
Total for Cusip					196,982.00	201,000.00
836205AP9	South Africa Republic of	6.25%	03/08/2041	11/06/2012	211,310.75	231,218.75
Total for Cusip					211,310.75	231,218.75
86722TAA0	Suncor Energy Inc	6.10%	06/01/2018	06/13/2012	138,564.65	136,519.95
Total for Cusip					138,564.65	136,519.95
86960BAB8	Svenska Handelsbanken	2.88%	04/04/2017	05/08/2012	251,150.00	255,347.50
Total for Cusip					251,150.00	255,347.50
87164KAA2	Syngenta Finance NV	3.12%	03/28/2022	11/27/2012	20,612.40	21,150.00
87164KAA2	Syngenta Finance NV	3.12%	03/28/2022	12/07/2012	118,521.30	121,689.55
Total for Cusip					139,133.70	142,839.55
87164KAB0	Syngenta Finance NV	4.38%	03/28/2042	09/25/2012	181,527.50	188,849.50
87164KAB0	Syngenta Finance NV	4.38%	03/28/2042	11/13/2012	217,833.00	238,599.90
87164KAB0	Syngenta Finance NV	4.38%	03/28/2042	11/27/2012	233,392.50	248,980.50
87164KAB0	Syngenta Finance NV	4.38%	03/28/2042	12/03/2012	404,547.00	432,958.50
Total for Cusip					1,037,300.00	1,109,388.40
874060AB2	Takeda Pharmaceutical	1.62%	03/17/2017	11/01/2012	200,000.00	202,868.00
Total for Cusip					200,000.00	202,868.00
87938WAL7	Telefonica Emisiones Sau	3.73%	04/27/2015	10/25/2012	219,096.00	230,062.50

Total for Cusip					219,096.00	230,062.50
893526DL4	Trans Canada Pipelines	0.88%	03/02/2015	11/06/2012	205,307.50	206,061.90
Total for Cusip					205,307.50	206,061.90
89387YAA9	Transprtdra De Gas Intl	5.70%	03/20/2022	06/01/2012	207,800.00	203,900.00
Total for Cusip					207,800.00	203,900.00
902118BM9	Tyco International Finance Sa	4.12%	10/15/2014	07/11/2012	670,043.75	674,825.00
Total for Cusip					670,043.75	674,825.00
91911TAK9	Vale Overseas Limited	6.88%	11/10/2039	08/20/2012	350,889.00	360,591.00
Total for Cusip					350,889.00	360,591.00
922646BL7	Venezuela Republic of	9.38%	01/13/2034	05/01/2012	367,875.00	387,562.50
Total for Cusip					367,875.00	387,562.50
92769VAB5	Virgin Media Finance	8.38%	10/15/2019	06/19/2012	112,000.00	111,250.00
Total for Cusip					112,000.00	111,250.00
92857WAZ3	Vodafone Group Plc	2.50%	09/26/2022	09/27/2012	508,299.85	514,593.15
Total for Cusip					508,299.85	514,593.15
97063PAB0	Willis Group Holdings Ltd	5.75%	03/15/2021	06/11/2012	65,033.40	65,091.60
Total for Cusip					65,033.40	65,091.60
B07CTC3	Bolivarian Republic of Venezue	7.65%	04/21/2025	05/01/2012	471,555.00	497,700.00
B07CTC3	Bolivarian Republic of Venezue	7.65%	04/21/2025	05/01/2012	501,495.00	525,950.00
Total for Cusip					973,050.00	1,023,650.00
B1VX673	Petroleos de Venezuela Sa	5.38%	04/12/2027	05/16/2012	378,630.00	335,475.00
Total for Cusip					378,630.00	335,475.00
B1VXHC5	Petroleos De Venezuela	5.50%	04/12/2037	05/16/2012	146,000.00	130,625.00

Total for Cusip					146,000.00	130,625.00
P97475AP5	Venezuela Republic of	8.25%	10/13/2024	04/30/2012	393,000.00	410,000.00
Total for Cusip					393,000.00	410,000.00
Municipals						
677632PA3	Ohio St Univ Gen Rcpts	4.80%	06/01/2111	05/31/2012	634,068.00	672,870.00
Total for Cusip					634,068.00	672,870.00
Other Notes						
BL0493870	Asurion LLC	0.00%	09/02/2019	05/31/2012	46,134.78	44,612.77
Total for Cusip					46,134.78	44,612.77
BL0540840	EP Energy Llc	0.00%	05/01/2018	08/21/2012	9,891.67	9,895.08
Total for Cusip					9,891.67	9,895.08
BL0782010	Getty Image Inc	0.00%	09/17/2019	11/20/2012	34,650.00	35,026.10
BL0782010	Getty Image Inc	0.00%	09/17/2019	11/26/2012	148,500.00	150,168.61
Total for Cusip					183,150.00	185,194.71
					<hr/>	
					<hr/>	

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE PRINCIPAL PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PRINCIPAL LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 42-0127290	

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a		1429007177
b Actuarial value	2b		1455500536
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	4281	554695543
b For terminated vested participants	3b	9393	288758762
c For active participants:			
(1) Non-vested benefits	3c(1)		24392230
(2) Vested benefits	3c(2)		460527130
(3) Total active	3c(3)	10491	484919360
d Total	3d	24165	1328373665
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		7.10 %
6 Target normal cost	6		36835943

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div> <div style="text-align: center;"> Terrance M. McCarthy Type or print name of actuary </div> <div style="text-align: center;"> Principal Financial Group Firm name </div> <div style="text-align: center;"> PO Box 9394 Des Moines, IA 50306-9394 Address of the firm </div>	<div style="text-align: center;"> Date </div> <div style="text-align: center;"> 1104665 Most recent enrollment number </div> <div style="text-align: center;"> 515-235-5411 Telephone number (including area code) </div>
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Part II Beginning of Year Carryover Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	122083325	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	11505809	0
9 Amount remaining (line 7 minus line 8)	110577516	0
10 Interest on line 9 using prior year's actual return of <u>0.34</u> %	375964	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>6.35</u> % except as otherwise provided (see instructions)		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	110953480	0

Part III Funding Percentages

14 Funding target attainment percentage	14	101.21 %
15 Adjusted funding target attainment percentage	15	109.57 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/15/2012	23000000	0	09/14/2012	7666667	0
04/13/2012	7666667	0	10/15/2012	7666667	0
05/15/2012	7666667	0	11/15/2012	7666667	0
06/15/2012	7666667	0	12/14/2012	7666664	0
07/13/2012	7666667	0			
08/15/2012	7666667	0			
Totals ▶			18(b)	92000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	88824894
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.54 %	2nd segment: 6.85 %	3rd segment: 7.52 %
			☐ N/A, full yield curve used
b Applicable month (enter code)	21b		4
22 Weighted average retirement age	22		64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	36835943	
b Excess assets, if applicable, but not greater than line 31a	31b	16173391	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	20662552	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	20662552	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	88824894	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	68162342	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB, Line 24 – Change in Actuarial Assumptions
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

Certain non-prescribed assumptions have been changed since last year. The interest crediting rate on account balances was changed to better reflect plan experience.

- Inflation assumption decreased from 2.50% to 2.25%
- 2.25% increase in compensation and benefit limits, where applicable
- Home Office graded salary scale averaging 5.00% decreased to 4.75%
- Wage base increase per year decreased from 3.25% to 3.00%
- Retirement Cost of Living from 1.875% to 1.6875% (75% of 2.5% inflation to 75% of 2.25% inflation).

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

THE PRINCIPAL PENSION PLAN

EIN 42 0127290

PLAN NUMBER 001

PLAN YEAR 01/01/2012 to 12/31/2012

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Pooled Separate Accounts Principal Inflation Protection	2		\$22,261,623.22		\$0.00
Pooled Separate Accounts Principal Inflation Protection		2		\$57,737,406.57	\$4,366,031.24
Pooled Separate Accounts Principal High Yield I Sept Acc	2		\$14,464,081.04		\$0.00
Pooled Separate Accounts Principal High Yield I Sept Acc		2		\$37,523,528.13	\$4,232,712.60
Pooled Separate Accounts Principal Core Plus Bond I	2		\$52,873,135.50		\$0.00
Pooled Separate Accounts Principal Core Plus Bond I		51		\$136,905,324.40	\$10,494,251.60
Pooled Separate Accounts Principal Bond and Mortgage	17		\$70,422,107.49		\$0.00
Pooled Separate Accounts Principal Bond and Mortgage		93		\$147,015,531.46	\$6,774,196.51
Pooled Separate Accounts Principal Diversified Real	5		\$77,628,639.08		\$0.00
Pooled Separate Accounts Principal Diversified Real		2		\$27,142,383.68	\$1,585,034.97
Pooled Separate Accounts Principal LargeCap Growth	2		\$49,688,689.21		\$0.00
Pooled Separate Accounts Principal LargeCap Growth		5		\$130,130,705.75	\$12,363,145.12
Pooled Separate Accounts Principal LargeCap Value	2		\$111,152,192.93		\$0.00

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

* Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

THE PRINCIPAL PENSION PLAN

EIN 42 0127290

PLAN NUMBER 001

PLAN YEAR 01/01/2012 to 12/31/2012

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
Pooled Separate Accounts Principal LargeCap Value		2		\$40,702,399.75	\$4,095,839.02
Pooled Separate Accounts Principal LargeCap Growth I	2		\$114,757,636.19		\$0.00
Pooled Separate Accounts Principal LargeCap Growth I		5		\$47,303,160.90	\$9,311,983.30
Pooled Separate Accounts Principal LargeCap Value III	2		\$47,093,276.74		\$0.00
Pooled Separate Accounts Principal LargeCap Value III		5		\$122,436,779.88	\$6,535,221.36
Pooled Separate Accounts Principal Real Estate Secur	2		\$15,663,908.29		\$0.00
Pooled Separate Accounts Principal Real Estate Secur		3		\$40,753,667.07	\$9,386,959.22
Pooled Separate Accounts Principal Money Market SA	85		\$610,218,110.13		\$0.00
Pooled Separate Accounts Principal Money Market SA		180		\$606,527,567.05	\$29,112.94
US Government Securities US Treasury 912810QT8	11		\$77,313,982.63		\$0.00
US Government Securities US Treasury 912810QT8		39		\$77,861,711.35	\$547,728.72
US Government Securities US Treasury 912828SF8	4		\$53,461,322.28		\$0.00
US Government Securities US Treasury 912828SF8		22		\$53,664,055.68	\$202,733.40

* Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

SCHEDULE H, Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

THE PRINCIPAL PENSION PLAN

EIN 42 0127290
PLAN NUMBER 001
PLAN YEAR 01/01/2012 to 12/31/2012

DESCRIPTION OF ASSET	(A) Total Number of Purchases	(B) Total Number of Sales	(C) Total Value of Purchases	(D) Total Value of Sales	(E) Net Gain/(Loss)
US Government Securities US Treasury 912828SM3	4		\$26,628,544.93		\$0.00
US Government Securities US Treasury 912828SM3		24		\$26,706,101.59	\$77,556.66

SCHEDULE H,Line 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

* Schedule is prepared using the alternative way of reporting (iii) series transactions under DOL Regulation 2520.103-6(d)(2).

Schedule SB, Line 26 - Schedule of Active Participant Data
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

YEARS OF CREDITED SERVICE							Valuation Date 01/01/2012					
Attained Age	Under 1			1 to 4			5 to 9			10 to 14		
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25	97	39,305	395	88	45,220	1,950	3	40,422	3,691	0	0	0
25 to 29	132	43,090	626	475	51,412	4,394	312	56,815	8,851	7	47,960	10,507
30 to 34	102	47,332	632	395	68,229	6,701	678	64,928	13,096	271	71,568	23,014
35 to 39	86	60,739	920	260	74,002	7,745	361	74,887	17,102	506	78,288	28,986
40 to 44	85	59,962	1,214	218	74,196	9,852	291	86,387	23,830	423	77,186	31,823
45 to 49	47	48,671	926	184	79,334	11,763	218	85,575	29,105	301	83,641	41,269
50 to 54	48	49,018	866	129	70,494	9,303	175	87,659	30,647	227	75,477	42,921
55 to 59	46	45,838	865	100	60,641	9,377	125	80,007	34,543	150	73,975	48,054
60 to 64	27	40,566	1,225	44	61,724	11,905	74	63,797	28,496	74	66,550	48,728
65 to 69	9	33,898	696	20	52,832	8,598	21	69,600	38,580	22	61,825	49,946
70 & up	2	19,209	688	1	30,109	15,876	8	62,933	43,231	1	20,185	19,627
Total	681	48,218	783	1,914	64,955	7,357	2,266	72,694	19,440	1,982	76,541	34,579

Attained Age	15 to 19			20 to 24			25 to 29			30 to 34		
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0	0
30 to 34	11	59,606	22,034	0	0	0	0	0	0	0	0	0
35 to 39	211	81,376	34,453	9	53,511	24,176	0	0	0	0	0	0
40 to 44	483	88,513	42,436	293	88,947	49,669	22	66,735	42,586	0	0	0
45 to 49	282	84,436	46,151	391	97,433	65,656	228	85,161	62,011	33	64,472	47,803
50 to 54	197	69,144	49,388	218	90,561	74,107	168	105,344	108,016	200	83,329	90,737
55 to 59	146	66,834	68,028	120	77,196	92,575	104	93,201	127,930	93	103,419	163,690
60 to 64	83	61,849	66,187	70	63,998	90,556	60	81,517	120,010	28	88,660	142,380
65 to 69	12	66,856	84,999	14	47,287	65,197	2	149,792	313,212	0	0	0
70 & up	2	56,141	36,247	1	76,075	67,104	1	14,090	16,396	0	0	0
Total	1,427	79,759	47,142	1,116	88,587	67,227	585	91,419	92,940	354	87,271	109,985

Attained Age	35 to 39			40 & up			Total		
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.
Under 25	0	0	0	0	0	0	188	42,092	1,176
25 to 29	0	0	0	0	0	0	926	52,020	5,405
30 to 34	0	0	0	0	0	0	1,457	65,786	12,402
35 to 39	0	0	0	0	0	0	1,433	75,899	21,229
40 to 44	0	0	0	0	0	0	1,815	82,282	32,305
45 to 49	0	0	0	0	0	0	1,684	85,610	44,761
50 to 54	16	65,834	89,502	0	0	0	1,378	81,786	58,025
55 to 59	79	78,572	125,561	15	61,244	95,784	978	76,409	75,080
60 to 64	18	114,959	215,143	35	77,185	124,727	513	68,644	73,156
65 to 69	2	85,721	82,195	1	43,725	73,415	103	59,830	47,419
70 & up	0	0	0	0	0	0	16	49,664	33,670
Total	115	82,620	133,811	51	71,840	115,208	10,491	74,712	36,609

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

Assumptions Prescribed by Law																																		
Mortality	During Benefit Payment Period																																	
	IRS Prescribed Mortality - Static Annuitant, male and female.																																	
	Before Benefit Payment Period																																	
	IRS Prescribed Mortality - Static Non-annuitant, male and female.																																	
Assumptions Selected by Actuary																																		
Asset Return	7.25% for the current plan year.																																	
Expected Expense	\$1,925,000 included in Target Normal Cost.																																	
Retirement Age	Based on historical frequency distribution																																	
	Agents:																																	
	<table><tr><th>Age</th><th>Probability of Retirement</th></tr><tr><td>57</td><td>4.0%</td></tr><tr><td>58</td><td>2.5%</td></tr><tr><td>59</td><td>3.0%</td></tr><tr><td>60</td><td>4.0%</td></tr><tr><td>61</td><td>11.0%</td></tr><tr><td>62</td><td>13.5%</td></tr><tr><td>63</td><td>10.6%</td></tr><tr><td>64</td><td>24.5%</td></tr><tr><td>65</td><td>100.0%</td></tr></table>		Age	Probability of Retirement	57	4.0%	58	2.5%	59	3.0%	60	4.0%	61	11.0%	62	13.5%	63	10.6%	64	24.5%	65	100.0%												
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	62	13.5%																																
	63	10.6%																																
	64	24.5%																																
	65	100.0%																																
	Home Office (Grandfathered Choice Participants):																																	
	<table><tr><td></td><th colspan="2">Probability of Retirement</th></tr><tr><th>Age</th><th>Male</th><th>Female</th></tr><tr><td>57</td><td>5.0%</td><td>4.0%</td></tr><tr><td>58</td><td>5.0%</td><td>4.0%</td></tr><tr><td>59</td><td>5.0%</td><td>6.0%</td></tr><tr><td>60</td><td>7.0%</td><td>6.8%</td></tr><tr><td>61</td><td>10.0%</td><td>7.5%</td></tr><tr><td>62</td><td>33.0%</td><td>21.5%</td></tr><tr><td>63</td><td>14.0%</td><td>12.5%</td></tr><tr><td>64</td><td>28.0%</td><td>26.5%</td></tr><tr><td>65</td><td>100.0%</td><td>100.0%</td></tr></table>			Probability of Retirement		Age	Male	Female	57	5.0%	4.0%	58	5.0%	4.0%	59	5.0%	6.0%	60	7.0%	6.8%	61	10.0%	7.5%	62	33.0%	21.5%	63	14.0%	12.5%	64	28.0%	26.5%	65	100.0%
	Probability of Retirement																																	
Age	Male	Female																																
57	5.0%	4.0%																																
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65	100.0%	100.0%																																

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

Retirement Age (continued)	<div>Home Office (All Other Participants):</div> <table><tr><th></th><th colspan="2">Probability of Retirement</th></tr><tr><th>Age</th><th>Male</th><th>Female</th></tr><tr><td>57</td><td>5.0%</td><td>4.0%</td></tr><tr><td>58</td><td>5.0%</td><td>4.0%</td></tr><tr><td>59</td><td>5.0%</td><td>6.0%</td></tr><tr><td>60</td><td>7.0%</td><td>6.8%</td></tr><tr><td>61</td><td>10.0%</td><td>7.5%</td></tr><tr><td>62</td><td>25.0%</td><td>15.0%</td></tr><tr><td>63</td><td>25.0%</td><td>15.0%</td></tr><tr><td>64</td><td>30.0%</td><td>25.0%</td></tr><tr><td>65</td><td>100.0%</td><td>100.0%</td></tr></table>		Probability of Retirement		Age	Male	Female	57	5.0%	4.0%	58	5.0%	4.0%	59	5.0%	6.0%	60	7.0%	6.8%	61	10.0%	7.5%	62	25.0%	15.0%	63	25.0%	15.0%	64	30.0%	25.0%	65	100.0%	100.0%
	Probability of Retirement																																	
Age	Male	Female																																
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63	25.0%	15.0%																																
64	30.0%	25.0%																																
65	100.0%	100.0%																																
Upcoming Year Salary Increase	<div>Agents: The preceding year’s total salary is increased by 5.00% at each age.</div> <div>Home Office: The preceding year’s base salary is increased using a graded salary scale averaging 4.75%. Sample rates are as follows:</div> <table><tr><th>Age</th><th>Upcoming Increase</th></tr><tr><td>20</td><td>10.75%</td></tr><tr><td>30</td><td>6.55%</td></tr><tr><td>40</td><td>4.75%</td></tr><tr><td>50</td><td>3.75%</td></tr><tr><td>60</td><td>2.45%</td></tr></table> <div>Bonuses assumed to be paid at individual target percentages for future years.</div> <div>Note: not used for SFAS 35 calculations.</div>	Age	Upcoming Increase	20	10.75%	30	6.55%	40	4.75%	50	3.75%	60	2.45%																					
Age	Upcoming Increase																																	
20	10.75%																																	
30	6.55%																																	
40	4.75%																																	
50	3.75%																																	
60	2.45%																																	
Disability	None.																																	
Marriage	<div>Agents: 95% of males are married. 60% of females are married. Male is 3 years older than the female.</div> <div>Home Office: 94% of males are married. 62% of females are married. Male is 3 years older than the female.</div>																																	

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

Withdrawal	Agents: Table of withdrawal rates based on actual experience. The table is a 10 year select and ultimate table.								
	Selected rates for a 35 year old new entrant are:								
	<table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>35</td><td>25.5%</td></tr><tr><td>40</td><td>15.2%</td></tr><tr><td>45</td><td>9.2%</td></tr></table>	Age	Rate of withdrawal	35	25.5%	40	15.2%	45	9.2%
	Age	Rate of withdrawal							
	35	25.5%							
	40	15.2%							
	45	9.2%							
	<table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>50</td><td>8.9%</td></tr><tr><td>55</td><td>8.9%</td></tr><tr><td>60</td><td>8.9%</td></tr></table>	Age	Rate of withdrawal	50	8.9%	55	8.9%	60	8.9%
	Age	Rate of withdrawal							
	50	8.9%							
55	8.9%								
60	8.9%								
Home Office: Table of withdrawal rates based on actual plan experience.									
Selected rates for Males:									
<table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>25</td><td>14.2%</td></tr><tr><td>30</td><td>13.7%</td></tr><tr><td>35</td><td>11.1%</td></tr></table>	Age	Rate of withdrawal	25	14.2%	30	13.7%	35	11.1%	
Age	Rate of withdrawal								
25	14.2%								
30	13.7%								
35	11.1%								
<table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>40</td><td>10.1%</td></tr><tr><td>50</td><td>10.4%</td></tr><tr><td>60</td><td>0.0%</td></tr></table>	Age	Rate of withdrawal	40	10.1%	50	10.4%	60	0.0%	
Age	Rate of withdrawal								
40	10.1%								
50	10.4%								
60	0.0%								
Selected rates for Females:									
<table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>25</td><td>16.9%</td></tr><tr><td>30</td><td>14.1%</td></tr><tr><td>35</td><td>12.2%</td></tr></table>	Age	Rate of withdrawal	25	16.9%	30	14.1%	35	12.2%	
Age	Rate of withdrawal								
25	16.9%								
30	14.1%								
35	12.2%								
<table><tr><th>Age</th><th>Rate of withdrawal</th></tr><tr><td>40</td><td>11.2%</td></tr><tr><td>50</td><td>10.3%</td></tr><tr><td>60</td><td>0.0%</td></tr></table>	Age	Rate of withdrawal	40	11.2%	50	10.3%	60	0.0%	
Age	Rate of withdrawal								
40	11.2%								
50	10.3%								
60	0.0%								
Wage Base Increase	3.00% per year.								
Inflation	2.25% increase per year								
Compensation Limit Increase	2.25% increase per year used in the calculation of the IRC 404 Maximum Deduction cushion. See Calculated Deduction in Rules and Regulations.								
Form of Benefit	Participants are assumed to receive their benefits on the normal form at the assumed retirement age.								
Retirement Cost of Living	1.6875% per year (75% of assumed 2.25% inflation rate)								
Cash Balance Interest Crediting Rate	5.50% compounded annually								
Interest Rate for Employee Accumulations	6.75%								

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

Methods Prescribed by Law	
Liability Measure	Funding target is the present value of the benefits accrued on the valuation date. Target Normal Cost is based on benefits expected to accrue during the current plan year.
Benefit Accrual	<p>All benefits paid at decrement are considered in total and then split to determine how much is included in Funding Target. The following pieces are included in the Funding Target.</p> <ul style="list-style-type: none"> • The portion based on the plan's definition of accrued benefit. • The benefit portion in excess of the accrued benefit based on the ratio of the participant's years of service on the valuation date to the years of service the participant will have at the time of decrement. <p>The benefits included in Target Normal Cost are calculated similarly, by splitting the benefits. The Target Normal Cost is based on the difference between the amount included in Funding Target and an amount calculated assuming the participant accrues service through the end of the plan year.</p>
Methods Selected by Plan Sponsor	
Asset Method	<p>The asset valuation method is prescribed by law for plans that elect to use a value other than market value.</p> <p>For each of the preceding two years, an expected value of assets at the end of the year is compared to the end of year market value. The resulting gain or loss is recognized evenly over three plan years.</p> <p>The expected value includes contributions, distributions, any deducted administrative expenses, and expected earnings (based on the lesser of the assumed interest rate or the Maximum Allowable Rate). The deferred gains and losses are added to the current market value and then restricted to no more than 110% and no less than 90% of that market value.</p> <p>When actual returns exceed the assumed return, the actuarial value of assets will lag below market value. The lag and the smoothing effect are limited since the value must be within 10% of market value.</p>
Segment Rates	24 month average with no weighting to prior law basis. Use rates where August is the last month included in the average.
PBGC Premium Basis	Premiums are calculated using the funding segment rates used for the plan year without the MAP-21 interest rate corridor defined in IRC §430(h)(2)(C)(iv). This method was elected with the 01/01/2009 plan year and must continue for five years before a change can be made.

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
THE PRINCIPAL PENSION PLAN
EIN 42-0127290 Plan No. 001

Methods Elected by Actuary	
Retirees	Assets and liabilities for current and future retirees are included.
HCE Benefit Payment Restrictions	<p>A ratio of the market value of assets and funding target is used to determine if restrictions apply. Assets and Funding Target are as of the valuation date and are reduced by:</p> <ul style="list-style-type: none"> • any retiree benefit index or floor • amounts for HCEs who were previously restricted • an amount for the retiring HCE <p>The Funding Target is not based on the MAP-21 interest rate corridor defined in IRC §430(h)(2)(C)(iv).</p>
Vested Benefits	<p>A benefit is included in vested benefits when the participant will meet age and service eligibility requirements at the valuation date. The benefit is multiplied by the participant's vesting percentage applicable to each benefit on the valuation date.</p> <p>The following ancillary benefits are always treated as nonvested: disability benefits payable to retirement age unless in pay status, and pre-retirement death benefits in excess of the Survivor Annuity Death Benefit except as noted in the Plan Provisions.</p>
Assumptions and Methods Elected by Actuary Long-Term Contribution Level and Plan Accounting (ASC 960)	
With the exceptions below, all assumptions and methods are the same as those used in determining your plan's regular Funding Target and Target Normal Cost.	
Interest Rate Used to Value Liabilities	7.25%
Benefit Liability	<p>Long-Term Contribution Level reflects:</p> <ul style="list-style-type: none"> • Service and compensation projected to the age benefits are assumed to be paid. • Compensation and benefit limits projected at 2.25% per year.
Long-Term Contribution Level	Allocates the difference between the Benefit Liability and the Market Value of Assets as a level percentage of payroll per year.

Schedule SB, Line 2a - Explanation of Assets
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Line 2a includes assets allocated for retirees' guaranteed benefits of \$550,232,304.

Schedule SB, Line 22 - Description Of Weighted Average Retirement Age
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The weighted average retirement age is weighted by the expected percentage of active participants retiring at each age.

Schedule SB, Part V - Summary of Plan Provisions
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This report reflects the maximum benefit limits under Internal Revenue Code (IRC) Section 415 and maximum compensation limits under IRC Section 401 in effect on the first day of each plan year.

The following is a summary of plan provisions and does not alter the intent or meanings of the provisions contained in the contract or plan document. This report reflects the provisions of the plan signed 12/20/2010.

Plan Eligibility	
Age	Attained age 21 or older.
Service	1,000 hours of service for hourly employees.
Class	Any employee of the employer or adopting employer, an agent or field manager. However, the following are excluded; short-term employee, temporary employee hired through an temporary help agency, a vendor or independent contractor, a brokerage general agent or a leased employee. Individuals assigned to work at Principal Global Investors and specified as Investment or Industry Variant Employees are also frozen as of 01/01/2010.

Normal Retirement Benefit	
Age	Attained age 65.
Form	For the final average pay benefit, monthly annuity payable for life (optional forms may be elected in advance of retirement). For the cash balance account, a single sum payment.
Amount (accrued benefit)	For those employees who were plan participants before 1/1/2002, the greater of the final average pay benefit or the cash balance account value converted to an annuity. For those employees who become plan participants on or after 1/1/2002, the cash balance account only.
Final Average Pay Benefit (Grandfathered Choice Participant)	The sum of (a) and (b) below but not less than the accrued benefit on December 31, 1995. (a) 39.2% of average compensation up to the integration level, plus 66.75% of average compensation over the integration level multiplied by the pre-89 accrued benefit adjustment. However, the accrued benefit shall not be less than the accrued benefit under the prior plan provisions as of December 31, 1988. (b) 39.2% of average compensation up to the integration level, plus 61.25% of average compensation over the integration level multiplied by accrued benefit adjustment (final average pay).

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Final Average Pay Benefit (All Other Grandfathered Participants)	35% of average compensation up to the integration level, plus 55% of average compensation over the integration level multiplied by the accrued benefit adjustment (final average pay). However, the accrued benefit shall not be less than the accrued benefit under the prior plan provisions as of December 31, 2005.																								
Cash Balance Account (Grandfathered Choice Participants)	<p>The account balance determined using a percentage of annual pay based on age and years of service, see following table. The cash balance account will earn annual interest credits.</p> <table> <tr> <th rowspan="2">Points (Total of age & service)</th><th colspan="2">Annual Pay Credits</th></tr> <tr> <th>Total Pay</th><th>Excess *</th></tr> <tr> <td>Less than 40</td><td>4.00%</td><td>2.00%</td></tr> <tr> <td>40 – 49</td><td>5.50%</td><td>2.75%</td></tr> <tr> <td>50 – 59</td><td>7.00%</td><td>3.50%</td></tr> <tr> <td>60 – 69</td><td>9.00%</td><td>4.50%</td></tr> <tr> <td>70 – 79</td><td>11.50%</td><td>5.75%</td></tr> <tr> <td>80 or more</td><td>14.00%</td><td>7.00%</td></tr> </table>		Points (Total of age & service)	Annual Pay Credits		Total Pay	Excess *	Less than 40	4.00%	2.00%	40 – 49	5.50%	2.75%	50 – 59	7.00%	3.50%	60 – 69	9.00%	4.50%	70 – 79	11.50%	5.75%	80 or more	14.00%	7.00%
Points (Total of age & service)	Annual Pay Credits																								
	Total Pay	Excess *																							
Less than 40	4.00%	2.00%																							
40 – 49	5.50%	2.75%																							
50 – 59	7.00%	3.50%																							
60 – 69	9.00%	4.50%																							
70 – 79	11.50%	5.75%																							
80 or more	14.00%	7.00%																							
Cash Balance Account (All Other Participants)	<table> <tr> <th rowspan="2">Points (Total of age & service)</th><th colspan="2">Annual Pay Credits</th></tr> <tr> <th>Total Pay</th><th>Excess *</th></tr> <tr> <td>Less than 40</td><td>3.00%</td><td>1.50%</td></tr> <tr> <td>40 – 59</td><td>4.00%</td><td>2.00%</td></tr> <tr> <td>60 – 79</td><td>5.50%</td><td>2.75%</td></tr> <tr> <td>80 or more</td><td>7.00%</td><td>3.50%</td></tr> </table> <p>* Wages above the Social Security Taxable Wage Base will earn this additional percentage.</p>		Points (Total of age & service)	Annual Pay Credits		Total Pay	Excess *	Less than 40	3.00%	1.50%	40 – 59	4.00%	2.00%	60 – 79	5.50%	2.75%	80 or more	7.00%	3.50%						
Points (Total of age & service)	Annual Pay Credits																								
	Total Pay	Excess *																							
Less than 40	3.00%	1.50%																							
40 – 59	4.00%	2.00%																							
60 – 79	5.50%	2.75%																							
80 or more	7.00%	3.50%																							

Early Retirement Benefit	
Age	Attained age 57.
Service	Ten years of vesting service (excluding years prior to March 1, 1979 during which he was eligible to participate in the prior plan and failed to make required contributions).
Form	Same as normal retirement benefit.

Amount

For those participants as of January 1, 2002, the greater of

(a) The final average pay benefit on early retirement date reduced to reflect the fact that early retirement date precedes normal retirement date (see table below).

(b) The cash balance account converted to an annuity.

For those who became plan participants on or after 1/1/2002, their cash balance account value as a single sum.

Early Retirement Factors			
	Grandfathered Choice Active Participants*	All other Active Participants	All Inactive Participants
Age at ERD	Percentage	Percentage	Percentage
64	100	97	92.87
63	100	94	86.45
62	100	91	80.65
61	95	88	75.39
60	90	85	70.61
59	85	82	66.25
58	80	79	62.27
57	75	75	58.62

*These early retirement factors also apply to all benefits earned prior to 1/1/2006 for all active participants

Late Retirement Benefit	
Age	No maximum age
Form	Same as normal retirement benefit.
Amount	<p>The greater of (a), (b) or (c)</p> <p>(a) Final average pay benefit on late retirement date.</p> <p>(b) Final average pay benefit on normal retirement date actuarially increased to late retirement date.</p> <p>(c) Cash balance account value.</p>

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Termination Benefit	
Vesting Percentage	100% after three years of vesting service (five years if terminated prior to January 1, 2008.)
Form	Same as normal retirement benefit with annuity income deferred until normal retirement date.
Amount	<p>The greater of (1) or (2)</p> <ol style="list-style-type: none"> 1. Accrued benefit on date of termination multiplied by the vesting percentage, but not less than the benefit that could be provided by the participant's required contribution account. 2. The participant's cash balance account value multiplied by the vesting percentage.

Disability Benefit	
Eligibility	Participant who has been continuously employed since December 31, 2001 and who has 10 years of service as of the date he is absent from service by reason of Total and Permanent Disability or a participant who is absent from service due to Total and Permanent disability as of December 31, 2001.
Amount of Benefit at Retirement	Service will continue to accrue and compensation will be based on the greater of (1) the monthly average of participant's earnings for the calendar year prior to the calendar year in which the participant became totally and permanently disabled, adjusted by a cost-of-living adjustment or (2) the participant's monthly earnings for the current calendar year.
Amount of Benefit at Retirement (All Other Plan Participants)	For those participants who don't satisfy the eligibility requirements above, service will continue to accrue for 30 months from the date he is first absent from service due to total and permanent disability. There shall be no cost-of-living adjustment on pre-disability compensation for such 30 month period.

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Survivor Annuity Death Benefit	
Eligibility	Qualified married participant fully or partially vested in an accrued benefit.
Form	Monthly annuity payable to spouse, deferred to participant's Earliest Retirement Date if later than the date of death.
Amount	<p>If death occurs, the amount paid to the surviving spouse equals the amount that would have been paid had the participant terminated employment on the date of death and survived to his/her earliest retirement age, retired with a qualified joint and 50% survivor annuity in effect, and died the next day.</p> <p>In any event, the value of the death benefit described above shall not be less than the spouse pension benefit in effect under the plan on December 31, 1995, for any participant who had met the eligibility requirements then in effect for such spouse pension benefit. Any death benefit payable under these provisions shall be payable immediately.</p> <p>In any event, the amount paid to the spouse will not be less than the amount that could be provided by the participant's contribution account or cash balance account.</p>

Single Sum Death Benefit	
Eligibility	A qualified married participant whose value of their cash balance account exceeds the value of their traditional benefit and who waives the Qualified Joint and Survivor Annuity; or an unmarried participant who has a vested cash balance account.
Form	Single sum payment.
Amount	Vested cash balance account value.

Cost of Living Adjustment	
	Annuity payments to Grandfathered Choice Participants or their beneficiaries and all annuity payments based on COLA eligible benefits earned prior to 1/1/2006 will be adjusted for changes in the cost-of-living.
Amount	Monthly income will be increased annually on March 1 by 75% of the increase in the average consumer price index. The maximum increase in any year will be 7.5%. No adjustment will be made if less than 1%.

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Definitions	
Average compensation	The monthly average of total pay received for the five consecutive years out of the ten latest years before Retirement Date which gives the highest average.
Covered Compensation	The monthly average of the social security taxable wage bases for each year in the 35-year period ending with the year the employee attains social security retirement age.
Grandfathered Choice Participant	Those participants who are age 47 with 10 years of service as of 12/31/2005, and who elect to retain the plan benefit provisions as of that date
Pre-89 Accrued Benefit Adjustment	<p>The quotient of (a) divided by (b):</p> <p>(a) The participant's accrual service earned before January 1, 1989.</p> <p>(b) The participant's potential accrual service as of date reaches normal retirement age but not less than 35 years.</p>
Accrued Benefit Adjustment (Final Average Pay)	<p>The quotient of (a) divided by (b):</p> <p>(a) The participant's accrual service as of the date of determination. However, the participants accrual service will only include service on or after January 1, 1989 if it is being used to calculate the Frozen and Protected benefit as of December 31, 2005 or he is a Grandfathered Choice Participant.</p> <p>(b) The participant's potential accrual service as of date reaches normal retirement age but not less than 35 years.</p> <p>In no case will a participants ABA be greater than 1.</p>
Social Security Taxable Wage Base	Contribution and benefit base in effect under section 230 of the social security act as the beginning of the plan year.
Participant's Required Contribution Account	The sum of the employee's required contributions with interest. No required contributions were made on or after March 1, 1979

**Optional Forms of
Benefit Payments**

The optional forms of benefit payments for participants who will receive a pension based on the traditional benefit formula, or participants who entered the plan on or before 12/31/2001 and who will receive a pension based on the cash balance formula are:

- Monthly annuity payable for life, or 10 or 15 years certain and life. If the participant dies before the end of the certain period, payments can be commuted to a single sum.
- Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 66 2/3, 75, or 100.
- Monthly annuity payable as a special survivorship life annuity with survivorship percentages of 50, 66 2/3, or 75. The reduced payment is paid to the survivor for life upon the death of either the participant or the contingent annuitant.
- Monthly annuity payable for life with a Social Security adjustment option.
- Re-election option at age 65 if a participant entered the plan before 9/30/1999 and early retired with the life annuity option or the Social Security adjustment option.
- Single sum payment for a benefit calculated under the cash balance pension formula.

The optional forms of benefit payments for participants with a cash balance account who entered the plan on or after 01/01/2002 are:

- Monthly annuity payable for life, or 5, 10, or 15 years certain and life. If the participant dies before the end of the certain period, payments can be commuted to a single sum.
- Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 66 2/3, 75, or 100.
- Single sum payment.

The optional form conversion basis uses the applicable interest rate and applicable mortality table as set forth in Code Section 417(e)(3). The applicable interest rate uses the average of the interest rates for the look-back months of September, October, and November preceding the first day of the stability period which is the plan year.

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Schedule SB, Line 32 - Schedule of Amortization Bases
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Shortfall			
Date Created	Present Value	Remaining Years	Annual Charge
N/A	N/A	N/A	N/A

There are no shortfall bases for the current year due to excess assets.

Last year's total shortfall annual charge was \$35,081,757.

Waiver			
Date Created	Present Value	Remaining Years	Annual Charge
N/A	N/A	N/A	N/A

There are no waiver bases for the current year.