

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN AND TRUST	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 03/01/1961</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 03/01/1961	
1b Three-digit plan number (PN) ▶	001				
1c Effective date of plan 03/01/1961					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) AAA MIAMI VALLEY 825 SOUTH LUDLOW STREET DAYTON, OH 45402	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 31-0257060</td> </tr> <tr> <td>2c Sponsor's telephone number 937-224-2804</td> </tr> <tr> <td>2d Business code (see instructions) 812990</td> </tr> </table>	2b Employer Identification Number (EIN) 31-0257060	2c Sponsor's telephone number 937-224-2804	2d Business code (see instructions) 812990	
2b Employer Identification Number (EIN) 31-0257060					
2c Sponsor's telephone number 937-224-2804					
2d Business code (see instructions) 812990					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2013	JAMES MOSES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 159
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	0
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	0
d Subtotal. Add lines 6a , 6b , and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1G		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>AAA MIAMI VALLEY</u>	D Employer Identification Number (EIN) <u>31-0257060</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>2704992</u>
b Actuarial value	2b <u>2704992</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>0</u>
b For terminated vested participants.....	3b <u>60</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1)
(2) Vested benefits.....	3c(2) <u>3218928</u>
(3) Total active	3c(3) <u>99</u>
d Total	3d <u>159</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.51</u> %
6 Target normal cost.....	6 <u>0</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/30/2013</u>
Signature of actuary		Date
<u>ALBERT R. MINOR, JR. A.S.A.</u>		<u>11-02734</u>
Type or print name of actuary		Most recent enrollment number
<u>AL MINOR & ASSOCIATES, INC.</u>		<u>614-899-0636</u>
Firm name		Telephone number (including area code)
<u>83 SOUTH STATE ST</u> <u>WESTERVILLE, OH 43081</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	167278	183857
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	167278	183857
10 Interest on line 9 using prior year's actual return of <u>2.83</u> %	3175	5203
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1137003
b Interest on (a) using prior year's effective interest rate of <u>6.08</u> % except as otherwise provided (see instructions)		316
c Total available at beginning of current plan year to add to prefunding balance		1137319
d Portion of (c) to be added to prefunding balance		1137319
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	170453	1326379

Part III Funding Percentages		
14 Funding target attainment percentage	14	29.52 %
15 Adjusted funding target attainment percentage	15	66.09 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	70.00 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	66.09 %

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/21/2012	628000				
			Totals ►	18(b)	628000 18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	596080
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 1.98%	2nd segment: 5.07%	3rd segment: 6.19 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	0	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	1869694	356447	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	356447	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	356447	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	596080	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	239633	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>		
A Name of plan AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN AND TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 AAA MIAMI VALLEY	D Employer Identification Number (EIN) 31-0257060	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1500000	0
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	2776	58
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	23006	182965
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	849557	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	971926	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	608351	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3955616	183023

Liabilities

g Benefit claims payable	1g		16027
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		16027

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3955616	166996
---	-----------	---------	--------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	628000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		628000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	61034	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		61034
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6653091	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6560726	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		92365
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		1388
d Total income. Add all income amounts in column (b) and enter total.....	2d		782787

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4539353	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4539353
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	32054	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		32054
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4571407

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-3788620
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORTON

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year.....

☒ Yes ☐ No Amount:

0

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AAA MIAMI VALLEY</u>	D Employer Identification Number (EIN) <u>31-0257060</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0873066</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>159</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Financial Statements and Report of Independent
Certified Public Accountants

AAA Miami Valley Employees' Pension Plan

December 31, 2012 and 2011

Contents

	Page
Report of Independent Certified Public Accountants	3
Financial Statements	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7
Supplemental Schedules:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	16
Schedule H, Line 4j - Schedule of Reportable Transactions	17



Audit – Tax – Advisory

Grant Thornton LLP
4000 Smith Road, Suite 500
Cincinnati, OH 45209-1967

T 513.762.5000
F 513.241.6125
www.GrantThornton.com

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Trustees

AAA Miami Valley Employees' Pension Plan

Report on the financial statements

We were engaged to audit the accompanying financial statements of AAA Miami Valley Employees' Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for disclaimer of opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the certified information described in Note J, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan administrator that the certifying entity meets the requirements of 29 CFR 2520.103-8. The Plan administrator obtained a certification from this entity as of December 31, 2012 and 2011, and for the year ended December 31, 2012, stating that the certified information provided to the Plan administrator is complete and accurate.

Disclaimer of opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of matter

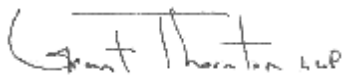
As described in Notes A and B to the financial statements, on May 16, 2012, AAA Allied Group, Inc., the Plan's sponsor, executed an amendment to the Plan to terminate the Plan. Accordingly, the Plan changed its basis of accounting from the ongoing plan basis to the liquidation basis in the Plan's 2012 financial statements. Our opinion is not modified with respect to this matter.

Supplementary information

The supplemental schedule of assets (held at end of year) as of December 31, 2012 and schedule of reportable transactions for the year ended December 31, 2012 are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on form and content in compliance with DOL rules and regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the certified information described in Note J, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Cincinnati, Ohio

October 9, 2013

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2012 and 2011

ASSETS	2012 (In Liquidation)	2011
Investments, at fair value:		
Money market fund	\$ 182,965	\$ 23,006
Mutual funds	-	608,351
Common stocks	-	971,927
Corporate bonds	-	849,557
	<u>182,965</u>	<u>2,452,841</u>
Accrued income	<u>58</u>	<u>14,155</u>
Receivables:		
Employer contributions	<u>-</u>	<u>1,500,000</u>
Total assets	<u>183,023</u>	<u>3,966,996</u>
LIABILITIES		
Investment and administrative expenses payable	<u>(16,027)</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 166,996</u>	<u>3,966,996</u>

The accompanying notes are an integral part of these financial statements.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2012

	(In Liquidation)
Investment income:	
Interest and dividends	\$ 49,654
Net appreciation in fair value of investments	92,365
Total investment income, net	<u>142,019</u>
Employer contribution	629,388
Benefits paid	(4,539,353)
Investment and administrative expenses	<u>(32,054)</u>
Net decrease	(3,800,000)
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	<u>3,966,996</u>
End of year	<u><u>\$ 166,996</u></u>

The accompanying notes are an integral part of this financial statement.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2012 and 2011

NOTE A – DESCRIPTION OF THE TERMINATED PLAN

The following description of the AAA Miami Valley Employees' Pension Plan (the Plan) is provided for general information. For a more complete description on the Plan's provisions, participants should refer to the Plan document.

1. General

The Plan is a defined benefit pension plan designed to provide disability and retirement benefits to eligible employees of AAA Miami Valley. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

2. Vesting and Pension Benefits

On May 16, 2012, AAA Allied Group, Inc. (the Plan Sponsor) executed a Plan amendment to terminate the Plan. All participants became immediately vested in the Plan and were given their choice of three options in which to receive their actuarially determined benefit. The three options were an annuity, lump sum or rollover. Plan assets were distributed to Plan participants in 2012, except for several participants the Plan has been unable to locate.

Prior to the Plan termination, employees with five or more years of service were entitled to a pension benefit beginning at normal retirement age of 65. The Plan permitted early retirement following the date the participant reached at least age 55 and the sum of age and years of service is equal to at least 65. Employees who terminated their employment before rendering five years of service forfeit the right to receive any portion of their accumulated plan benefits. Employees could elect to receive the value of their accumulated plan benefits upon retirement, payable as a monthly annuity, under various options and periods. The Plan administrator could elect lump sum distributions for qualifying participants, as stipulated in the Plan document.

If an active employee, regardless of age, died and was vested, the employee's surviving spouse was entitled to joint and 100% survivor coverage. Benefits were payable (1) after the later of the participant's death, or the date the participant would have reached the earliest permissible retirement age or (2) as a lump sum payout at death. If an employee became disabled after completing five years of service, they qualified for the Plan's disability benefits that were payable on the normal retirement date.

As of June 1, 2009, the Plan document was amended to cease all benefit accruals under the Plan and no participant accrued additional years of service after June 1, 2009. Pension benefits were calculated as if the participant was terminated as of June 1, 2009.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The accompanying financial statements have been prepared on the liquidation basis of accounting as of and for the year ended December 31, 2012 due to the termination of the Plan and on the accrual basis of accounting as of December 31, 2011, in accordance with accounting principles generally accepted in the United States of America.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Investment Valuation and Income Recognition

At December 31, 2012, all investments are recorded on the liquidation basis, which approximates the fair value of the underlying assets. At December 31, 2011, investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

3. Payment of Benefits

Benefits are recorded when paid.

4. Administrative Expenses

Administrative expenses are paid by either the Plan or Plan Sponsor, as provided in the Plan document.

5. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

6. New Accounting Pronouncement

In May 2011, the FASB issued ASU No. 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs* ("ASU No. 2011-04"), which amends ASC 820, *Fair Value Measurement*. ASU No. 2011-04 also requires the categorization by level for items that are only required to be disclosed at fair value and information about transfers between Level 1 and Level 2. In addition, ASU No. 2011-04 provides guidance on measuring the fair value of financial instruments managed within a portfolio and the application of premiums and discounts on fair value measurements. ASU No. 2011-04 requires additional disclosure for Level 3 measurements regarding the sensitivity for fair value to changes in unobservable inputs and any interrelationships between those inputs. This guidance is effective for reporting periods beginning after December 15, 2011. The adoption did not have a material effect on the financial statements.

7. Subsequent Events

The Plan has evaluated subsequent events through October 9, 2013, the date the financial statements were available to be issued, and have determined that there are no subsequent events requiring disclosure or adjustment to the financial statements, except as follows.

On May 29, 2013, all remaining assets of the Plan were paid out, and as a result, the Plan terminated.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE C – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits included benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on 1% of average compensation, times credited years of service plus a percentage of compensation above the social security base. The accumulated plan benefits for active employees are based on credited years of service up to the date as of which the benefit information is presented times plan compensation at that date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that resulted from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31, 2011 were as follows:

Interest rate	7.5%
Mortality table	Pre-Retirement – RP 2000 Group Annuity Mortality Table and Post-Retirement – 2012 Applicable Mortality Table
Retirement age	65

In connection with the Plan termination and liquidation, the Plan administrator was unable to locate certain Plan participants. As a result, the Plan administrator remitted these participant benefits to the Pension Benefit Guaranty Corporation (PBGC) in January 2013. The accumulated plan benefits at December 31, 2012 represents the amounts payable to those participants.

The accumulated plan benefits as of December 31, 2011 were as follows:

	<u>2011</u>
Actuarial present value of accumulated vested benefits:	
Vested benefits	
Active participants	\$ 2,405,199
Deferred participants	633,149
	<u>3,038,348</u>
Nonvested benefits	9,543
Total actuarial present value of accumulated plan benefits	<u>\$ 3,047,891</u>

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE C – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2012 consists of the following:

Actuarial present value of accumulated plan benefits, beginning of year	\$ 3,047,891
Change in assumptions	1,427,166
Decrease in the discount period	228,592
Benefits paid	<u>(4,539,353)</u>
Actuarial present value of accumulated plan benefits, end of year	\$ <u><u>164,296</u></u>

NOTE D – FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Plan Sponsor. The Plan Sponsor's funding policy was to make annual contributions to the Plan in amounts as determined by the Plan's independent actuary. The Plan met the minimum funding requirements of ERISA as of December 31, 2011.

In connection with the termination and liquidation of the Plan, the Plan Sponsor made a contribution of \$629,388 in 2012 in order to fully fund the Plan.

NOTE E – TAX STATUS

The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated August 9, 2004 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan was designed and operated in compliance with the applicable requirements of the IRC. Therefore no provision for income taxes has been included in the financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS). The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2009.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE F – INVESTMENTS

The fair values of individual investments that represent 5% or more of the Plan's net assets at December 31, 2012 and 2011 are as follows:

	<u>2012</u>	<u>2011</u>
PNC Money Market Fund	\$ 182,965	\$ *
Simon Property Group LP Corporate Bond	*	212,082

* Investment represents less than 5% of the Plan's net assets at the specified date.

During 2012, the Plan's investments (including investments bought, sold and held during the year) appreciated in value as follows:

Common stocks	\$ 71,941
Mutual funds	5,128
Corporate bonds	15,296
Net appreciation in fair value of investments	<u>\$ 92,365</u>

NOTE G – FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is based on a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 Measurements) and the lowest priority to unobservable inputs (Level 3 Measurements). The three levels of the fair value hierarchy are described below:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity has the ability to access as of the measurement date.
- Level 2: Significant other observable inputs other than the Level 1 prices, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.
- Level 3: Significant unobservable inputs that reflect an entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Money market fund: valued at amortized cost of \$1 per share, which approximates fair value.

Mutual funds: valued at the net asset value (NAV) of shares held by the Plan at year end, based on quoted market prices on the active market on which the mutual funds are traded.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE G – FAIR VALUE MEASUREMENTS (continued)

Common stocks: valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: valued using inputs based on quoted market prices for similar instruments in active markets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

The following table sets forth by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 182,965	\$ -	\$ -	\$ 182,965

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks:				
Industrial goods	\$ 72,412	\$ -	\$ -	\$ 72,412
Services	124,309	-	-	124,309
Technology	202,925	-	-	202,925
Healthcare	141,706	-	-	141,706
Consumer goods	187,540	-	-	187,540
Conglomerates	23,520	-	-	23,520
Utilities	104,216	-	-	104,216
Financial	38,584	-	-	38,584
Energy	76,715	-	-	76,715
Corporate Bonds	-	849,557	-	849,557
Mutual Funds:				
U.S. Equity:				
Energy	59,985	-	-	59,985
Domestic taxable bonds funds:				
High yield	302,304	-	-	302,304
Ultrashort	105	-	-	105
US mortgage funds	144,584	-	-	144,584
Foreign equity:				
Diversified emerging markets	101,373	-	-	101,373
Money market fund	23,006	-	-	23,006
	\$ 1,603,284	\$ 849,557	\$ -	\$ 2,452,841

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE H – PLAN TERMINATION

In 2012, the Plan Sponsor applied for approval for Plan termination from the IRS. In accordance with the termination, all Plan participants were given their choice of three options in which to receive their actuarially determined benefit. Options provided were a direct rollover to a qualified plan, a lump sum cash payment, or an annuity. As of December 31, 2012, benefits totaling approximately \$4,127,000, net of retirement distributions paid prior to Plan termination, were distributed to participants. On May 20, 2013, the Plan Sponsor received a letter from the IRS formally approving the Plan termination.

NOTE I – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by PNC Bank. PNC Bank is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services amounted to \$16,027 for the year ended December 31, 2012.

NOTE J – INFORMATION CERTIFIED BY THE TRUSTEE

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedules are complete and accurate:

- Investments and accrued income, as shown in the statements of net assets available for benefits as of December 31, 2012 and 2011
- Total investment income, net, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2012
- All information in the supplemental schedules

The Plan's independent certified public accountants did not perform auditing procedures with respect to this information, except for comparing the information to the related information included in the financial statements and supplemental schedules.

NOTE K – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2012 and 2011

NOTE L – RECONCILIATION OF FORM 5500 TO FINANCIAL STATEMENTS

The following reconciles net loss per the Form 5500 to net decrease in net assets available for benefits per the financial statements for the year ended December 31, 2012:

Net loss per the Form 5500	\$ (3,788,620)
Change in adjustment to accrued income	<u>(11,380)</u>
Net decrease in net assets available for benefits per the financial statements	<u>\$ (3,800,000)</u>

The following reconciles the net assets available for benefits per the Form 5500 to the financial statements as of December 31, 2011:

Net assets available for benefits per the Form 5500	\$ 3,955,616
Adjustment to accrued income	<u>11,380</u>
Net assets available for benefits per the financial statements	<u>\$ 3,966,996</u>

SUPPLEMENTAL SCHEDULES

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

EMPLOYER IDENTIFICATION NUMBER 31-0257060

PLAN NUMBER 001

Year ended December 31, 2012

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Indentity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain (loss)
Single Transactions							
Touchstone	Ultra Short Duration Fixed Income Fund	\$ 2,296,800	\$ -	\$ -	\$ 2,296,800	\$ 2,296,800	\$ -
Touchstone	Ultra Short Duration Fixed Income Fund	796,683	-	-	796,683	796,683	-
Touchstone	Ultra Short Duration Fixed Income Fund	-	2,896,954	10	2,902,188	2,896,954	(5,234)
* PNC	Money Market Fund	402,775	-	-	402,775	402,775	-
* PNC	Money Market Fund	1,504,517	-	-	1,504,517	1,504,517	-
* PNC	Money Market Fund	1,485,064	-	-	1,485,064	1,485,064	-
* PNC	Money Market Fund	-	441,653	-	441,653	441,653	-
* PNC	Money Market Fund	-	793,500	-	793,500	793,500	-
PNC	Money Market Fund	-	2,083,443	-	2,083,443	2,083,443	-
Simon Property Group LP	Senior Unsecured	-	212,562	106	200,620	212,562	11,942
Series of Transactions							
Touchstone	Ultra Short Duration Fixed Income Fund	3,093,483	-	-	3,093,483	3,093,483	-
	(4 sales and 2 purchases)	-	3,088,054	38	3,093,588	3,088,054	(1,742)
* PNC	Money Market Fund	3,500,436	-	-	3,500,436	3,500,436	-
	(8 purchases and 4 sales)	-	3,340,476	-	3,340,476	3,340,476	-

*Denotes a party-in-interest

Schedule of Active Participant Data

AAA Miami Valley

01/01/12

EIN # 31-0257060 Plan # 001

		Years of Credited Service																			
	less than	Average	1	Average	5	Average	10	Average	15	Average	20	Average	25	Average	30	Average	35	Average	40	Average	Total
Age	1	Comp.	to 4	Comp.	to 2	Comp.	to 14	Comp.	to 19	Comp.	to 24	Comp.	to 29	Comp.	to 34	Comp.	to 39	Comp.	& up	Comp.	
less than 25	0		0		0		0		0		0		0		0		0		0		0
25 to 29	0		1		3		0		0		0		0		0		0		0		4
30 to 34	0		0		7		4		0		0		0		0		0		0		11
35 to 39	0		1		2		5		4		0		0		0		0		0		12
40 to 44	0		0		3		1		0		3		0		0		0		0		7
45 to 49	0		1		1		4		2		1		2		1		0		0		12
50 to 54	0		0		1		2		4		2		2		3		1		0		15
55 to 59	0		0		6		4		0		0		1		3		4		0		18
60 to 64	0		1		3		3		3		2		2		0		0		1		15
65 to 69	0		0		1		2		1		1		0		0		0		0		5
70 or more	0		0		0		0		0		0		0		0		0		0		0
Total	0		4		27		25		14		9		7		7		5		1		99

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

ACTUARIAL ASSUMPTIONS

1. Employees Excluded from Cost Those not eligible to participate.
2. Pension Protection Act 2006
 - a. PPA Segment Rates - Assumes Annuity Purchases/Lump Sums
Pre and Postretirement Rates (Code Section 430(h))

First 5 Years	1.98%
6 to 20 Years	5.07%
21 Years and later	6.19%
Effective Rate	5.51%
 - b. Mortality Table

Pre Retirement - RP 2000 Group Annuity Mortality Table
projected to 2012, sex distinct

Post Retirement - 2012 Applicable Mortality Table
 - c. Funding Method

Modified Unit Credit according to the Pension Protection
Act of 2006
3. PBGC Premium Liability
 - a. PBGC Segment Rates
Pre and Postretirement Rates

First 5 Years	2.07%
6 to 20 Years	4.45%
21 Years and later	5.24%
 - b. Mortality Table

Pre Retirement - RP 2000 Group Annuity Mortality Table
projected to 2012, sex distinct

Post Retirement - 2012 Applicable Mortality Table

Plan Name	AAA MIAMI VALLEY EMPLOYEES PENSION PLAN AND TRUST
Plan Sponsor's Name	AAA MIAMI VALLEY

PN: 001

[illegible]

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EMPLOYER IDENTIFICATION NUMBER 31-0257060

PLAN NUMBER 001

December 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity date	Cost	Current value
	MONEY MARKET FUND			
*	PNC	Money Market Fund	\$ <u>182,965</u>	\$ <u>182,965</u>

*Denotes a party-in-interest

Plan Name	AAA MIAMI VALLEY EMPLOYEES PENSION PLAN AND TRUST
Plan Sponsor's Name	AAA MIAMI VALLEY

PN: 001

[illegible]

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

EMPLOYER IDENTIFICATION NUMBER 31-0257060

PLAN NUMBER 001

Year ended December 31, 2012

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain (loss)
Single Transactions							
Touchstone	Ultra Short Duration Fixed Income Fund	\$ 2,296,800	\$ -	\$ -	\$ 2,296,800	\$ 2,296,800	\$ -
Touchstone	Ultra Short Duration Fixed Income Fund	796,683	-	-	796,683	796,683	-
Touchstone	Ultra Short Duration Fixed Income Fund	-	2,896,954	10	2,902,188	2,896,954	(5,234)
* PNC	Money Market Fund	402,775	-	-	402,775	402,775	-
* PNC	Money Market Fund	1,504,517	-	-	1,504,517	1,504,517	-
* PNC	Money Market Fund	1,485,064	-	-	1,485,064	1,485,064	-
* PNC	Money Market Fund	-	441,653	-	441,653	441,653	-
* PNC	Money Market Fund	-	793,500	-	793,500	793,500	-
PNC	Money Market Fund	-	2,083,443	-	2,083,443	2,083,443	-
Simon Property Group LP	Senior Unsecured	-	212,562	106	200,620	212,562	11,942
Series of Transactions							
Touchstone	Ultra Short Duration Fixed Income Fund (4 sales and 2 purchases)	3,093,483	-	-	3,093,483	3,093,483	-
		-	3,088,054	38	3,093,588	3,088,054	(1,742)
* PNC	Money Market Fund (8 purchases and 4 sales)	3,500,436	-	-	3,500,436	3,500,436	-
		-	3,340,476	-	3,340,476	3,340,476	-

*Denotes a party-in-interest

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

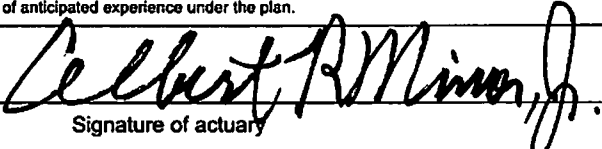
- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan AAA MIAMI VALLEY EMPLOYEES PENSION PLAN AND TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF AAA MIAMI VALLEY	D Employer Identification Number (EIN) 31-0257060	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☒ 100 or fewer ☐ 101-500 ☐ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a	3,900,306	
b Actuarial value	2b	3,900,306	
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	0	0
b For terminated vested participants	3b	60	873,787
c For active participants:			
(1) Non-vested benefits	3c(1)		0
(2) Vested benefits	3c(2)		3,218,928
(3) Total active	3c(3)	99	3,218,928
d Total	3d	159	4,092,715
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		5.51 %
6 Target normal cost	6		0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>9-30-13</u> Date	11-02734 Most recent enrollment number
ALBERT R. MINOR, JR, EA, ASA Type or print name of actuary		(614) 899-0636 Telephone number (including area code)	
AL MINOR & ASSOCIATES, INC. Firm name		283 SOUTH STATE STREET WESTERVILLE OH 43081 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	167,278	183,857
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	167,278	183,857
10 Interest on line 9 using prior year's actual return of <u>2.83</u> %	4,734	5,203
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1,132,046
b Interest on (a) using prior year's effective interest rate of <u>6.08</u> % except as otherwise provided (see instructions)		68,828
c Total available at beginning of current plan year to add to prefunding balance		1,200,874
d Portion of (c) to be added to prefunding balance		1,200,874
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	172,012	1,389,934

Part III Funding Percentages

14 Funding target attainment percentage	14	57.13 %
15 Adjusted funding target attainment percentage	15	57.13 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	70.13 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/21/2012	628,000				
Totals ▶			18(b)	628,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	592,809

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21 Discount rate:****a Segment rates:**1st segment:
1.98 %2nd segment:
5.07 %3rd segment:
6.19 %☐ N/A, full yield curve used**b Applicable month (enter code).....** **21b** 0**22 Weighted average retirement age** **22** 65**23 Mortality table(s) (see instructions)** ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31 Target normal cost and excess assets (see instructions):****a Target normal cost (line 6).....** **31a** 0**b Excess assets, if applicable, but not greater than line 31a** **31b**

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment.....	1,754,355	338,236
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 338,236

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0

36 Additional cash requirement (line 34 minus line 35)..... **36** 338,236**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 592,809

38 Present value of excess contributions for current year (see instructions)	
a Total (excess, if any, of line 37 over line 36)	38a 254,573
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a Schedule elected** ☐ 2 plus 7 years ☐ 15 years**b Eligible plan year(s) for which the election in line 41a was made** ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011**42** Amount of acceleration adjustment **42****43** Excess installment acceleration amount to be carried over to future plan years **43**

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

PRINCIPAL PLAN PROVISIONS

1. Anniversary Date January 1.
2. Eligibility The first day of the month coinciding with or next following age 21 and the completion of one year of service.
3. Average Monthly Compensation The monthly average of an employee's total earnings starting 1997 calendar year to his Normal or Late Retirement Date.
4. Normal Retirement Date First day of the month coinciding with or next following the employee's 65th birthday with 5 years of credited service.
5. Normal Retirement Benefit Monthly pension for life thereafter, equal to the sum of 1.0% of average monthly compensation multiplied by total years of credited service, X% of average monthly compensation in excess of the covered compensation table, multiplied by total years of credited service (maximum of 35 years).

<u>Date of Birth</u>	<u>X%</u>
Before 01/01/38	0.75%
01/01/38 to 12/31/53	0.70%
01/01/54 or later	0.65%

Accrued Benefits were frozen 12/31/2008.

6. Early Retirement Date The first day of the month coinciding with or next following date of termination, provided the employee has attained age 55 and has a sum of age and service equal to at least 65.
7. Early Retirement Benefit Accrued pension for life thereafter commencing at the Early Retirement Date, reduced 5/9 of 1% for each of the first 60 months between Early and Normal Retirement and 5/18 of 1% for each month thereafter.
8. Termination Benefit Participant's vested accrued pension, payable at Normal Retirement Date, based on years of credited service from the table below:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less than 5	0%
5 or more	100%

AAA MIAMI VALLEY EMPLOYEES' PENSION PLAN

PRINCIPAL PLAN PROVISIONS (continued)

9. Disability Eligibility

Participant must be eligible for Social Security Disability Benefits.

10. Disability Benefit

Accrued Benefit payable at Normal Retirement Date.

11. Death Benefit

Joint & 100% Survivor coverage is automatic for the spouse of any vested participant regardless of age. Benefit is payable (1) after the later of the participant's death, or the date the participant would have reached the earliest permissible retirement age or (2) a lump sum payout at death.