Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1998

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

WOLVERINE TRADING, LLC

175 W JACKSON BLVD
STE 200
CHICAGO, IL 60604

175 W JACKSON BLVD
STE 200
CHICAGO, IL 60604

2b Employer Identification Number (EIN) 35-2185803

2c Sponsor's telephone number 312-884-3794

2d Business code (see instructions) 523210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2013	CORY BURKE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

WOLVERINE TRADING, LLC

175 W JACKSON BLVD
STE 200
CHICAGO, IL 60604

3b Administrator's EIN
35-2185803

3c Administrator's telephone number
312-884-3794

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	306
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	287
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	30
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	317
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f	Total. Add lines **6d** and **6e**	**6f**	318
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	296
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2R 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☒	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2012** **This Form is Open to Public Inspection.**

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WOLVERINE TRADING, LLC

D Employer Identification Number (EIN)
35-2185803

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID.INV.INST.OPS.CO.

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 71 60	RECORDKEEPER	5294	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FRANKLIN INCOME ADV - FRANKLIN TEMP 94-3167260	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HEARTLAND VAL PLS IS - ALPS FUND SE 20-3247785	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS DIVRS DIVD R5 - INVESCO AIM IN 98-0557567	0.35%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS OVERSEAS I - JANUS SERVICES L 43-1804048	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MA INV TRUST R4 - MFS SERVICE C 04-2865649	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MUTUAL GLB DISCVRY Z - FRANKLIN TEM 94-3167260	0.15%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK INTL I - BOSTON FINANCIAL D P.O. BOX 8480 BOSTON, MA 02266	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIONEER STRAT INC Y - PIONEER INVES 04-2890696	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRU/J NAT RESRCS Z - PRUDENTIAL MUT 22-3703799	0.25%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TMPL GLOBAL BOND ADV - FRANKLIN TEM 94-3167260	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
WOLVERINE TRADING, LLC

D Employer Identification Number (EIN)
35-2185803

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI STABLE ASSET FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
23-7654996-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: WF STABLE FUND C

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-6751924-001	C	3264544

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WOLVERINE TRADING, LLC

D Employer Identification Number (EIN)
35-2185803

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1231958	1452106
(2) Participant contributions	1b(2)	28376	26528
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	417500	532553
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	447714	1323968
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	179102	204566
(9) Value of interest in common/collective trusts	1c(9)	3182513	3264544
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16451856	21884354
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	12525

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	21939019	28701144
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	21939019	28701144

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1409187	
	(B) Participants	2a(1)(B)	2918316	
	(C) Others (including rollovers)	2a(1)(C)	358968	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		4686471
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	39	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	6189	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		6228
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	5547	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	662416	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		667963
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1041967	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1018806	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		23161
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-40480	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-40480

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		27596
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1849167
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		7220106
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	456025	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		456025
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1956	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1956
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		457981
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		6762125
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BRADFORD R. DOOLEY & ASSOCIATES **(2)** EIN: 36-3126065

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ **Yes** ☒ **No**

If "Yes," enter the amount of any plan assets that reverted to the employer this year **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WOLVERINE TRADING, LLC

D Employer Identification Number (EIN)
35-2185803

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a	The current year	**14a**	
b	The plan year immediately preceding the current plan year	**14b**	
c	The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a	The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b	The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a	Enter the number of employers who withdrew during the preceding plan year	**16a**	
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
FINANCIAL STATEMENTS

DECEMBER 31, 2012

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2012

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BRADFORD R. DOOLEY & ASSOCIATES
Accountants and Auditors
209 WEST JACKSON BLVD – SUITE 404
CHICAGO, ILLINOIS 60606

Member
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
ILLINOIS CPA SOCIETY

TELEPHONE
(312) 939-0477

FAX
(312) 939-8739

INDEPENDENT AUDITOR'S REPORT

To the Administrator and Participants
Wolverine Employee Savings & Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Wolverine Employee Savings & Retirement Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2012, and 2011 and for the year ended December 31, 2012, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

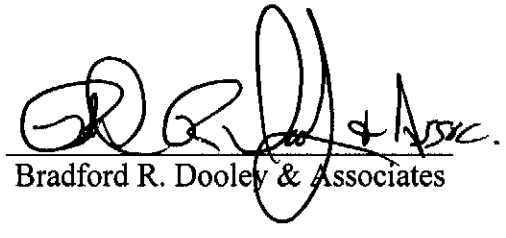
Because of the significance of the matter described in the Basis for Disclaimer Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules as of or for the year ended December 31, 2012 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Bradford R. Dooley & Associates

Chicago, Illinois
October 11, 2013

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2012 AND 2011

	December 31,	
	2012	*2011*
Assets		
Investments, at fair value		
Cash	$ 532,553	$ 417,500
Common stock	1,323,968	447,714
Registered investment companies (mutual funds)	21,884,354	16,451,856
Common collective trusts	3,264,544	3,182,513
Other	12,525	0
Total investments	27,017,944	20,499,583
Receivables:		
Employer contributions	1,452,106	1,231,958
Participant contributions	26,528	28,376
Loans to participants	204,566	179,102
Total receivables	1,683,200	1,439,436
Total assets	28,701,144	21,939,019
Liabilities	0	0
Net assets available for benefits	$ 28,701,144	$ 21,939,019

The accompanying notes are an integral part of the financial statements.

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2012

Additions to net assets attributed to:		
Investment income (loss):		
Net investment gain (loss) from investments & registered investment companies	$ 1,859,444	
Interest	6,228	
Dividends	667,963	
Total		$ 2,533,635
Contributions:		
Employer	1,409,187	
Participant – pre-tax	2,239,713	
Participant – after-tax	1,037,571	
Total		4,686,471
Total additions		7,220,106
Deductions from net assets attributed to:		
Administrative expenses	1,956	
Benefits paid to participants	456,025	
Total deductions		457,981
Net increase		6,762,125
Net assets available for plan benefits Beginning of year		21,939,019
End of year		$ 28,701,144

The accompanying notes are an integral part of these financial statements.

NOTE A: PLAN DESCRIPTION

The following description of the Wolverine Employee Savings & Retirement Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL:
The Plan is a defined contribution plan that was established by Wolverine Holdings, LP (the "Company"). The Plan covers all employees of Wolverine Trading, LLC and other participating employers as defined by the Plan. Effective November 1, 2011, the Wolverine Profit Sharing Plan was merged into the Wolverine Employee Savings & Retirement Plan. The Plan is subject to the provision of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

CONTRIBUTIONS:
Generally, an employee will become eligible to join the Plan after the completion of his or her first hour of employment. However, certain employees are not eligible to become participants in the Plan. These employees include those classified as "summer interns". Individuals designated as independent contractors are also excluded from participation in the Plan.

Participants direct the investment of their contributions into various investment options offered by the Plan, which consist of registered investment companies, cash and listed equity securities.

A participant can make tax-deferred or use after tax dollars and make contributions to a designated Roth account up to the annual limits prescribed by the Internal Revenue Service. In addition, participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

All Company contributions are discretionary and are made only to eligible employees. These contributions are made out of available profits of the Company and range from zero up to the Federal statutory maximum. For the year ended December 31, 2012, contributions of $1,452,106 were accrued and paid out to employees on March 15, 2013.

PARTICIPANT ACCOUNTS:
Each participant's account is credited with the participant's contributions and an allocation of the Plan's earnings. Allocations are based on participant earnings or account balances, as defined.

The profit-sharing contribution made by the Company is allocated among eligible participants and credited to the participant's profit-sharing account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE A: PLAN DESCRIPTION (cont'd)

VESTING:
Participants are immediately vested in all amounts credited to their account resulting from rollover and salary deferred amounts, however, employer contributions (if any) are vested as follows:

Years of Service	Vested
After 1 year	0.00%
After 2 years	33.33%
After 3 years	66.66%
After 4 years	100.00%

PARTICIPANT LOANS:
Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to 50 percent of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

PAYMENT OF BENEFITS:
On termination of service due to death, disability, or retirement, a participant will be 100% vested and may have benefits paid in a lump sum or under various monthly options. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution.

NOTE B: SUMMARY OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING:
The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

USE OF ESTIMATES:
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE B: SUMMARY OF ACCOUNTING POLICIES (cont'd)

INVESTMENT VALUATION AND INCOME RECOGNITION:
The plan's investments are stated at fair value. If available, quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the plan at year end. Participant loans are valued at amortized cost, which represents fair value. The fair value of the guaranteed investment contract is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan represents, in the accompanying Statement of Changes in Net Assets available for Plan Benefits, the net appreciation or depreciation in the fair value of its investments, which consists of realized gains and losses, the change in the unrealized appreciation or depreciation of those investments during the Plan year.

PAYMENT OF BENEFITS:
Benefits are recorded when paid.

EXPENSES OF THE PLAN:
All administrative costs of the Plan are paid by the Company.

SUBSEQUENT EVENTS:
Management has evaluated the events and transactions that have occurred though October 11, 2013, the date the financial statements were available for issuance and noted no items requiring adjustment of the financial statements or additional disclosures.

NOTE C: INVESTMENTS

Investments held in mutual funds are in the form of units held by Fidelity Management Trust Company.

All investment information in the accompanying financial statement was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company, the trustee of the Plan, and accordingly, was not subject to audit in accordance with the provisions of Section 2520.103-8 of the Department of Labor rules and regulations for reporting and disclosure under ERISA.

Investments listed below represent five percent (5%) of the Plan's net assets:	*December 31,* 2012	2011
Wells Fargo Stable Return Fund Class C	$3,264,544	$2,440,390
Fidelity® Contrafund®	3,010,089	2,275,190
Vanguard 500 Index Fund Signal Class	2,318,328	1,618,128
	$8,592,961	$6,333,708

NOTE D: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), *Fair Value Measurements and Disclosure*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

*quoted prices for similar assets or liabilities in active markets;

*quoted prices for identical or similar assets or liabilities in inactive markets;

*inputs other than quoted prices that are observable for the asset or liability;

*inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012.

Common stocks, corporate bonds and U.S. government securities:
Valued at the closing price reported on the active market on which the individual securities are traded.

NOTE D: FAIR VALUE MEASUREMENTS (cont'd)

Mutual funds:
Valued at the net asset value (NAV) of shares held by the plan at year end.

Participant loans:
Valued at amortized cost, which approximates fair value.

Guaranteed investment contract:
Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2012 and 2011.

	Assets at Fair Value as December 31, 2012			
	Level 1	*Level 2*	*Level 3*	*Total*
Cash & Money Market	$ 532,553	$ -0-	$ -0-	$ 532,553
Common Stock	1,323,968	-0-	-0-	1,323,968
Registered Investment Companies (Mutual Funds)				
Bond Funds	2,972,648	-0-	-0-	2,972,648
Balanced / Hybrid	2,496,020	-0-	-0-	2,496,020
Domestic Equity Funds	10,988,849	-0-	-0-	10,988,849
Global Equity	3,595,572	-0-	-0-	3,595,572
Specialty	1,831,265	-0-	-0-	1,831,265
Total Mutual Funds	21,884,354	-0-	-0-	21,884,354
Common Collective Trusts	3,264,544	-0-	-0-	3,264,544
Other Investments	12,525	-0-	-0-	12,525
Loans to Participants	-0-	-0-	204,566	204,566
	$ 27,017,944	$ -0-	$ 204,566	$ 27,222,510

NOTE D: FAIR VALUE MEASUREMENTS (cont'd)

	Assets at Fair Value as December 31, 2011			
	Level 1	*Level 2*	*Level 3*	*Total*
Cash & Money Market	$ 417,500	$ -0-	$ -0-	$ 417,500
Common Stock	447,714	-0-	-0-	447,714
Registered Investment Companies (Mutual Funds)				
Bond Funds	2,309,762	-0-	-0-	2,309,762
Balanced / Hybrid	415,907	-0-	-0-	415.907
Domestic Equity Funds	9,197,132	-0-	-0-	9,197,132
Global Equity	2,838,766	-0-	-0-	2,838,766
Specialty	1,690,289	-0-	-0-	1,690,289
Total Mutual Funds	16,451,856	-0-	-0-	16,451,856
Common Collective Trusts	3,182,513	-0-	-0-	3,182,513
Loans to Participants	-0-	-0-	179,102	179,102
	$ 20,499,583	$ -0-	$ 179,102	$ 20,678,685

The following table sets forth a summary of changes in the fair value of the plan's level 3 assets for the year ended December 31, 2012 and December 31, 2011.

	Level 3 Assets for the Year Ended December 31,	
	2012	*2011*
Balance, Beginning of Year	$ 179,102	$ 149,492
Purchases, Sales, Issuances, and Settlements (net)	25,464	29,610
Balance, End of Year	$ 204,566	$ 179,102

NOTE E: PLAN TERMINATION

Although it has not expressed any intent to do so, the Companies have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

NOTE F: INTERNAL REVENUE STATUS

The Plan is tax-exempt under Section 501(a) of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2009.

NOTE G: PARTY-IN-INTEREST TRANSACTIONS

There were no party-in-interest transactions between the Plan and Wolverine Trading, LLC Plan Sponsor or between the Plan Administrator.

NOTE H: RISKS AND UNCERTAINTIES

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
SUPPLEMENTAL SCHEDULES
AS OF DECEMBER 31, 2012

ASSETS HELD FOR INVESTMENT

Investments at Fair Value	December 31, 2012 # of Units / Shares	Fair Value
Brokeragelink		
External Fund	0.000	$ 243,092
Common Stock	0.000	1,323,968
Option	0.000	12,525
Unit	0.000	1,056
Cash	0.000	279,936
Aston/Fairpointe Mid Cap Fund Class N	15,119.159 *	504,829
Cohen & Steers Realty Shares Fund	3,440.936 *	222,181
Columbia Mid Cap Growth Fund Class Z	876.700 *	23,320
Fidelity® Retirement Government Money Market Portfolio	252,617.900 *	252,618
Fidelity® Select Healthcare Portfolio	1,895.400 *	254,078
Fidelity® Contrafund®	38,804.805 *	3,010,089
Fidelity® Select Technology Portfolio	1,131.450 *	114,627
Fidelity® Small Cap Discovery Fund	5,267.705 *	126,794
Franklin Income Series Class Advisor	145,221.619 *	323,844
Harbor International Fund Institutional Class	18,678.262 *	1,160,294
Heartland Value Plus Fund Class Institutional	42,337.449 *	1,254,882
Invesco Diversified Dividend Fund R5 Class	51,659.554 *	695,854
Invesco High Yield Fund R5 Class	95,244.594 *	421,933
Janus Overseas Fund Class I	17,179.198 *	588,731
Loomis Sayles Small Cap Growth Fund Institutional Class	35,510.285 *	669,724
MFS Massachusetts Investors Trust Class R4	61,253.984 *	1,323,699
Mutual Global Discovery Fund Class Z	30,986.114 *	887,442
Oakmark Equity And Income Fund Class I	10,231.389 *	291,595
Oakmark International Fund Class I	8,882.467 *	185,910
Oppenheimer Developing Markets Fund Class Y	20,767.211 *	724,360
Oppenheimer Gold & Special Minerals Fund Class Y	16,306.543 *	511,536
PIMCO Emerging Local Bond Fund Institutional Class	39,865.718 *	437,725
PIMCO Real Return Fund Institutional Class	28,678.995 *	351,891
PIMCO Total Return Fund Institutional Class	75,687.687 *	850,730
Pioneer Strategic Income Fund Class Y	28,206.171 *	318,166
Prudential Financial Services Fund Class Z	12,333.413 *	171,558
Prudential Jennison Natural Resources Fund Class Z	11,982.058 *	557,285
RidgeWorth Mid-Cap Value Equity Fund Class I	58,805.865 *	690,969
Wells Fargo Stable Return Fund Class C	66,582.590 **	3,264,544
Templeton Global Bond Fund Advisor Class	36,303.927 *	484,294
Vanguard 500 Index Fund Signal Class	21,363.147 *	2,318,329
Vanguard Mid-Cap Index Fund Signal Shares	2,761.742 *	88,873
Vanguard Small Cap Index Fund Signal Shares	1069.050 *	37,331
Vanguard Target Retirement Income Fund Investor Shares	534.550 *	6,516
Vanguard Target Retirement 2015 Fund Investor Shares	19693.573 *	263,500
Vanguard Target Retirement 2020 Fund Investor Shares	669.978 *	15,966
Vanguard Target Retirement 2025 Fund Investor Shares	1586.977 *	21,567
Vanguard Target Retirement 2030 Fund Investor Shares	16,565.852 *	387,310
Vanguard Target Retirement 2035 Fund Investor Shares	4,098.264 *	57,744
Vanguard Target Retirement 2040 Fund Investor Shares	33,841.744 *	784,452
Vanguard Target Retirement 2045 Fund Investor Shares	15,384.450 *	223,844
Vanguard Target Retirement 2050 Fund Investor Shares	4,426.289 *	102,203
Vanguard Target Retirement 2055 Fund Investor Shares	967.728 *	24,000
Vanguard Total Bond Market Index Fund Signal Shares	9,142.944 *	101,395
Vanguard Total International Stock Index Fund Signal Shares	1625.137 *	48,835
TOTAL		$ 27,017,944

*** Represents investments in mutual funds**
**** Represents investments in common collective trusts**

During the year ended December 31, 2012, the Plan's investments appreciated (depreciated) in value by $1,859,444 as follows:

NET APPRECIATION (DEPRECIATION) IN FAIR VALUE	
Net appreciation (depreciation) in investments	$ 1,859,444

INVESTMENTS IN DEFAULT

Nothing to report.

REPORTABLE TRANSACTIONS

Nothing to report.

The accompanying notes are an integral part of these schedules.

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
FINANCIAL STATEMENTS

DECEMBER 31, 2012

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2012

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BRADFORD R. DOOLEY & ASSOCIATES
Accountants and Auditors
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INDEPENDENT AUDITOR'S REPORT

To the Administrator and Participants
Wolverine Employee Savings & Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Wolverine Employee Savings & Retirement Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2012, and 2011 and for the year ended December 31, 2012, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

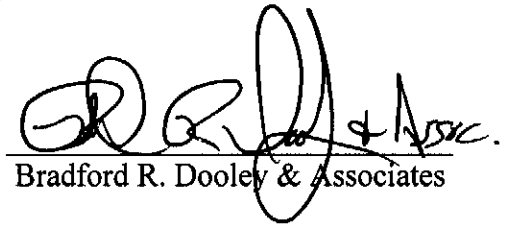
Because of the significance of the matter described in the Basis for Disclaimer Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules as of or for the year ended December 31, 2012 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Bradford R. Dooley & Associates

Chicago, Illinois
October 11, 2013

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2012 AND 2011

	December 31,	
	2012	*2011*
Assets		
Investments, at fair value		
Cash	$ 532,553	$ 417,500
Common stock	1,323,968	447,714
Registered investment companies (mutual funds)	21,884,354	16,451,856
Common collective trusts	3,264,544	3,182,513
Other	12,525	0
Total investments	27,017,944	20,499,583
Receivables:		
Employer contributions	1,452,106	1,231,958
Participant contributions	26,528	28,376
Loans to participants	204,566	179,102
Total receivables	1,683,200	1,439,436
Total assets	28,701,144	21,939,019
Liabilities	0	0
Net assets available for benefits	$ 28,701,144	$ 21,939,019

The accompanying notes are an integral part of the financial statements.

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2012

Additions to net assets attributed to:		
Investment income (loss):		
Net investment gain (loss) from investments & registered investment companies	$ 1,859,444	
Interest	6,228	
Dividends	667,963	
Total		$ 2,533,635
Contributions:		
Employer	1,409,187	
Participant – pre-tax	2,239,713	
Participant – after-tax	1,037,571	
Total		4,686,471
Total additions		7,220,106
Deductions from net assets attributed to:		
Administrative expenses	1,956	
Benefits paid to participants	456,025	
Total deductions		457,981
Net increase		6,762,125
Net assets available for plan benefits Beginning of year		21,939,019
End of year		$ 28,701,144

The accompanying notes are an integral part of these financial statements.

NOTE A: PLAN DESCRIPTION

The following description of the Wolverine Employee Savings & Retirement Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL:
The Plan is a defined contribution plan that was established by Wolverine Holdings, LP (the "Company"). The Plan covers all employees of Wolverine Trading, LLC and other participating employers as defined by the Plan. Effective November 1, 2011, the Wolverine Profit Sharing Plan was merged into the Wolverine Employee Savings & Retirement Plan. The Plan is subject to the provision of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

CONTRIBUTIONS:
Generally, an employee will become eligible to join the Plan after the completion of his or her first hour of employment. However, certain employees are not eligible to become participants in the Plan. These employees include those classified as "summer interns". Individuals designated as independent contractors are also excluded from participation in the Plan.

Participants direct the investment of their contributions into various investment options offered by the Plan, which consist of registered investment companies, cash and listed equity securities.

A participant can make tax-deferred or use after tax dollars and make contributions to a designated Roth account up to the annual limits prescribed by the Internal Revenue Service. In addition, participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions.

All Company contributions are discretionary and are made only to eligible employees. These contributions are made out of available profits of the Company and range from zero up to the Federal statutory maximum. For the year ended December 31, 2012, contributions of $1,452,106 were accrued and paid out to employees on March 15, 2013.

PARTICIPANT ACCOUNTS:
Each participant's account is credited with the participant's contributions and an allocation of the Plan's earnings. Allocations are based on participant earnings or account balances, as defined.

The profit-sharing contribution made by the Company is allocated among eligible participants and credited to the participant's profit-sharing account. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE A: PLAN DESCRIPTION (cont'd)

VESTING:
Participants are immediately vested in all amounts credited to their account resulting from rollover and salary deferred amounts, however, employer contributions (if any) are vested as follows:

Years of Service	Vested
After 1 year	0.00%
After 2 years	33.33%
After 3 years	66.66%
After 4 years	100.00%

PARTICIPANT LOANS:
Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to 50 percent of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

PAYMENT OF BENEFITS:
On termination of service due to death, disability, or retirement, a participant will be 100% vested and may have benefits paid in a lump sum or under various monthly options. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution.

NOTE B: SUMMARY OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING:
The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

USE OF ESTIMATES:
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE B: SUMMARY OF ACCOUNTING POLICIES (cont'd)

INVESTMENT VALUATION AND INCOME RECOGNITION:
The plan's investments are stated at fair value. If available, quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the plan at year end. Participant loans are valued at amortized cost, which represents fair value. The fair value of the guaranteed investment contract is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan represents, in the accompanying Statement of Changes in Net Assets available for Plan Benefits, the net appreciation or depreciation in the fair value of its investments, which consists of realized gains and losses, the change in the unrealized appreciation or depreciation of those investments during the Plan year.

PAYMENT OF BENEFITS:
Benefits are recorded when paid.

EXPENSES OF THE PLAN:
All administrative costs of the Plan are paid by the Company.

SUBSEQUENT EVENTS:
Management has evaluated the events and transactions that have occurred though October 11, 2013, the date the financial statements were available for issuance and noted no items requiring adjustment of the financial statements or additional disclosures.

NOTE C: INVESTMENTS

Investments held in mutual funds are in the form of units held by Fidelity Management Trust Company.

All investment information in the accompanying financial statement was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company, the trustee of the Plan, and accordingly, was not subject to audit in accordance with the provisions of Section 2520.103-8 of the Department of Labor rules and regulations for reporting and disclosure under ERISA.

Investments listed below represent five percent (5%) of the Plan's net assets:	*December 31,* 2012	2011
Wells Fargo Stable Return Fund Class C	$3,264,544	$2,440,390
Fidelity® Contrafund®	3,010,089	2,275,190
Vanguard 500 Index Fund Signal Class	2,318,328	1,618,128
	$8,592,961	$6,333,708

NOTE D: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), *Fair Value Measurements and Disclosure*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

*quoted prices for similar assets or liabilities in active markets;

*quoted prices for identical or similar assets or liabilities in inactive markets;

*inputs other than quoted prices that are observable for the asset or liability;

*inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012.

Common stocks, corporate bonds and U.S. government securities:
Valued at the closing price reported on the active market on which the individual securities are traded.

NOTE D: FAIR VALUE MEASUREMENTS (cont'd)

Mutual funds:
Valued at the net asset value (NAV) of shares held by the plan at year end.

Participant loans:
Valued at amortized cost, which approximates fair value.

Guaranteed investment contract:
Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2012 and 2011.

	Assets at Fair Value as December 31, 2012			
	Level 1	*Level 2*	*Level 3*	*Total*
Cash & Money Market	$ 532,553	$ -0-	$ -0-	$ 532,553
Common Stock	1,323,968	-0-	-0-	1,323,968
Registered Investment Companies (Mutual Funds)				
Bond Funds	2,972,648	-0-	-0-	2,972,648
Balanced / Hybrid	2,496,020	-0-	-0-	2,496,020
Domestic Equity Funds	10,988,849	-0-	-0-	10,988,849
Global Equity	3,595,572	-0-	-0-	3,595,572
Specialty	1,831,265	-0-	-0-	1,831,265
Total Mutual Funds	21,884,354	-0-	-0-	21,884,354
Common Collective Trusts	3,264,544	-0-	-0-	3,264,544
Other Investments	12,525	-0-	-0-	12,525
Loans to Participants	-0-	-0-	204,566	204,566
	$ 27,017,944	$ -0-	$ 204,566	$ 27,222,510

NOTE D: FAIR VALUE MEASUREMENTS (cont'd)

	Assets at Fair Value as December 31, 2011			
	Level 1	*Level 2*	*Level 3*	*Total*
Cash & Money Market	$ 417,500	$ -0-	$ -0-	$ 417,500
Common Stock	447,714	-0-	-0-	447,714
Registered Investment Companies (Mutual Funds)				
Bond Funds	2,309,762	-0-	-0-	2,309,762
Balanced / Hybrid	415,907	-0-	-0-	415.907
Domestic Equity Funds	9,197,132	-0-	-0-	9,197,132
Global Equity	2,838,766	-0-	-0-	2,838,766
Specialty	1,690,289	-0-	-0-	1,690,289
Total Mutual Funds	16,451,856	-0-	-0-	16,451,856
Common Collective Trusts	3,182,513	-0-	-0-	3,182,513
Loans to Participants	-0-	-0-	179,102	179,102
	$ 20,499,583	$ -0-	$ 179,102	$ 20,678,685

The following table sets forth a summary of changes in the fair value of the plan's level 3 assets for the year ended December 31, 2012 and December 31, 2011.

	Level 3 Assets for the Year Ended December 31,	
	2012	*2011*
Balance, Beginning of Year	$ 179,102	$ 149,492
Purchases, Sales, Issuances, and Settlements (net)	25,464	29,610
Balance, End of Year	$ 204,566	$ 179,102

NOTE E: PLAN TERMINATION

Although it has not expressed any intent to do so, the Companies have the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

NOTE F: INTERNAL REVENUE STATUS

The Plan is tax-exempt under Section 501(a) of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2009.

NOTE G: PARTY-IN-INTEREST TRANSACTIONS

There were no party-in-interest transactions between the Plan and Wolverine Trading, LLC Plan Sponsor or between the Plan Administrator.

NOTE H: RISKS AND UNCERTAINTIES

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

WOLVERINE EMPLOYEE SAVINGS & RETIREMENT PLAN
SUPPLEMENTAL SCHEDULES
AS OF DECEMBER 31, 2012

ASSETS HELD FOR INVESTMENT

Investments at Fair Value	December 31, 2012 # of Units / Shares	Fair Value
Brokeragelink		
External Fund	0.000	$ 243,092
Common Stock	0.000	1,323,968
Option	0.000	12,525
Unit	0.000	1,056
Cash	0.000	279,936
Aston/Fairpointe Mid Cap Fund Class N	15,119.159 *	504,829
Cohen & Steers Realty Shares Fund	3,440.936 *	222,181
Columbia Mid Cap Growth Fund Class Z	876.700 *	23,320
Fidelity® Retirement Government Money Market Portfolio	252,617.900 *	252,618
Fidelity® Select Healthcare Portfolio	1,895.400 *	254,078
Fidelity® Contrafund®	38,804.805 *	3,010,089
Fidelity® Select Technology Portfolio	1,131.450 *	114,627
Fidelity® Small Cap Discovery Fund	5,267.705 *	126,794
Franklin Income Series Class Advisor	145,221.619 *	323,844
Harbor International Fund Institutional Class	18,678.262 *	1,160,294
Heartland Value Plus Fund Class Institutional	42,337.449 *	1,254,882
Invesco Diversified Dividend Fund R5 Class	51,659.554 *	695,854
Invesco High Yield Fund R5 Class	95,244.594 *	421,933
Janus Overseas Fund Class I	17,179.198 *	588,731
Loomis Sayles Small Cap Growth Fund Institutional Class	35,510.285 *	669,724
MFS Massachusetts Investors Trust Class R4	61,253.984 *	1,323,699
Mutual Global Discovery Fund Class Z	30,986.114 *	887,442
Oakmark Equity And Income Fund Class I	10,231.389 *	291,595
Oakmark International Fund Class I	8,882.467 *	185,910
Oppenheimer Developing Markets Fund Class Y	20,767.211 *	724,360
Oppenheimer Gold & Special Minerals Fund Class Y	16,306.543 *	511,536
PIMCO Emerging Local Bond Fund Institutional Class	39,865.718 *	437,725
PIMCO Real Return Fund Institutional Class	28,678.995 *	351,891
PIMCO Total Return Fund Institutional Class	75,687.687 *	850,730
Pioneer Strategic Income Fund Class Y	28,206.171 *	318,166
Prudential Financial Services Fund Class Z	12,333.413 *	171,558
Prudential Jennison Natural Resources Fund Class Z	11,982.058 *	557,285
RidgeWorth Mid-Cap Value Equity Fund Class I	58,805.865 *	690,969
Wells Fargo Stable Return Fund Class C	66,582.590 **	3,264,544
Templeton Global Bond Fund Advisor Class	36,303.927 *	484,294
Vanguard 500 Index Fund Signal Class	21,363.147 *	2,318,329
Vanguard Mid-Cap Index Fund Signal Shares	2,761.742 *	88,873
Vanguard Small Cap Index Fund Signal Shares	1069.050 *	37,331
Vanguard Target Retirement Income Fund Investor Shares	534.550 *	6,516
Vanguard Target Retirement 2015 Fund Investor Shares	19693.573 *	263,500
Vanguard Target Retirement 2020 Fund Investor Shares	669.978 *	15,966
Vanguard Target Retirement 2025 Fund Investor Shares	1586.977 *	21,567
Vanguard Target Retirement 2030 Fund Investor Shares	16,565.852 *	387,310
Vanguard Target Retirement 2035 Fund Investor Shares	4,098.264 *	57,744
Vanguard Target Retirement 2040 Fund Investor Shares	33,841.744 *	784,452
Vanguard Target Retirement 2045 Fund Investor Shares	15,384.450 *	223,844
Vanguard Target Retirement 2050 Fund Investor Shares	4,426.289 *	102,203
Vanguard Target Retirement 2055 Fund Investor Shares	967.728 *	24,000
Vanguard Total Bond Market Index Fund Signal Shares	9,142.944 *	101,395
Vanguard Total International Stock Index Fund Signal Shares	1625.137 *	48,835
TOTAL		$ 27,017,944

*** Represents investments in mutual funds**
**** Represents investments in common collective trusts**

During the year ended December 31, 2012, the Plan's investments appreciated (depreciated) in value by $1,859,444 as follows:

NET APPRECIATION (DEPRECIATION) IN FAIR VALUE	
Net appreciation (depreciation) in investments	$ 1,859,444

INVESTMENTS IN DEFAULT

Nothing to report.

REPORTABLE TRANSACTIONS

Nothing to report.

The accompanying notes are an integral part of these schedules.