Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LADAS & PARRY 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1989

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

LADAS & PARRY LLP

1040 AVENUE OF AMERICAS
NEW YORK, NY 10018

2b Employer Identification Number (EIN)
13-0945670

2c Sponsor's telephone number
212-708-1892

2d Business code (see instructions)
541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2013	SONIA FOY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

LADAS & PARRY LLP

1040 AVENUE OF AMERICAS
NEW YORK, NY 10018

3b Administrator's EIN
13-0945670

3c Administrator's telephone number
212-708-1892

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	213
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	188
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	38
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	226
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	226
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	141
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
3D 2E 2J 2F 2G 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
LADAS & PARRY 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
LADAS & PARRY LLP

D Employer Identification Number (EIN)
13-0945670

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1050034	93629	36956-001	141	01/01/2012	12/31/2012

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	5280624
5	Current value of plan's interest under this contract in separate accounts at year end	5	8802685

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	4985840
c	Additions: (1) Contributions deposited during the year	7c(1)	209364		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	114753		
	(4) Transferred from separate account	7c(4)	552259		
	(5) Other (specify below)	7c(5)	52319		
	▶ LOAN REPAYMENTS FORFEITURE CREDITS				
	(6) Total additions			7c(6)	928695
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	5914535
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	316112		
	(2) Administration charge made by carrier	7e(2)	391		
	(3) Transferred to separate account	7e(3)	270616		
	(4) Other (specify below)	7e(4)	46792		
	▶ LOAN INITIATIONS MISCELLANEOUS OUT				
	(5) Total deductions			7e(5)	633911
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	5280624

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2012** **This Form is Open to Public Inspection.**

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
LADAS & PARRY 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
LADAS & PARRY LLP

D Employer Identification Number (EIN)
13-0945670

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	3660	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	60.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2012 TO 1/31/2012 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	30.000 BPS AND $0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 2/1/2012 TO 12/31/2012 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
LADAS & PARRY 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LADAS & PARRY LLP

D Employer Identification Number (EIN)
13-0945670

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNL GROWTH/ARTISAN

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-259	P	865803

a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP GROW/JP MORGAN

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-141	P	410663

a Name of MTIA, CCT, PSA, or 103-12 IE: LGE CP GRTH/NEUBERG BERM

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-350	P	821775

a Name of MTIA, CCT, PSA, or 103-12 IE: LGE CP VAL/LSV ASSET MGMT

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-318	P	0

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GROWTH/ARTISAN

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-185	P	477233

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP VALUE/WELL MGMT

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-187	P	753281

a Name of MTIA, CCT, PSA, or 103-12 IE: CORE PLUS BOND/PIMCO

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-299	P	702036

a Name of MTIA, CCT, PSA, or 103-12 IE: HI YIELD/CAYWOOD-SCHOLL

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-300	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 620378

a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH/TIMESSQ

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-132	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 434401

a Name of MTIA, CCT, PSA, or 103-12 IE: AM CENTURY REAL ESTATE I

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-438	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 110196

a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY MAGELLAN ACCOUNT

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-109	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/JANUS BALANCED STRAT

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-180	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 535599

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/OAK EQ & INC STRAT II

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-354	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 159019

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/OFII GLOBAL STRATEGY

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-308	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 191730

a Name of MTIA, CCT, PSA, or 103-12 IE: WAD & REED ADV SCI & TECH

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-394	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 273511

a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2040 FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-346	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 185490

a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S & P 500 INDEX FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-123	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 588980

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERN BLEND/ARTIO

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-349	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL INCOME FD

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-342	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26625

a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2010 FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-343	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 192128

a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2020 FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-344	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 256067

a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2030 FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-345	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 395551

a Name of MTIA, CCT, PSA, or 103-12 IE: SM CAP VAL/AMER CENT FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-126	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 198762

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/T ROWE PR EQ INC STRAT

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-265	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 603457

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
LADAS & PARRY 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
LADAS & PARRY LLP

D Employer Identification Number (EIN)
13-0945670

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	12968	12331
(2) Participant contributions	1b(2)	41085	47711
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	254266	273756
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	7757862	8802685
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	4985840	5280624
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13052021	14417107
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	13052021	14417107

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	12831	
(B) Participants	2a(1)(B)	726451	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		739282
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	13229	
(F) Other	2b(1)(F)	114755	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		127984
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1241265
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		2108531
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	740098	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		740098
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	3347	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3347
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		743445
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1365086
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GETTRY MARCUS CPA, P.C. **(2)** EIN: 13-3418879

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		696726
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		4000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
LADAS & PARRY 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
LADAS & PARRY LLP

D Employer Identification Number (EIN)
13-0945670

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a	The current year	**14a**	
b	The plan year immediately preceding the current plan year	**14b**	
c	The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a	The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b	The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a	Enter the number of employers who withdrew during the preceding plan year	**16a**	
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

LADAS & PARRY 401(K) SAVINGS PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

Ladas & Parry 401(k) Savings Plan

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Independent Auditor's Report

To the Trustees of the Ladas & Parry LLP
401(k) Savings Plan

Report on the Financial Statements

We were engaged to audit the financial statements of Ladas & Parry 401(k) Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2012 and 2011, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements

Other Matter

The supplemental schedules appearing on page 13 and 14**,** as of or for the year ended December 31, 2012 are required by the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis, and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Gettry Marcus CPA, P.C.

Gettry Marcus CPA, P.C.
Woodbury, New York
October 4, 2013

Ladas & Parry 401(k) Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2012 and 2011

	2012	2011
Assets		
Investments - at fair value	$ 14,083,310	$ 12,743,702
Receivables		
Participants contributions	47,711	41,085
Employer contributions	12,331	12,968
Notes receivable from participants	273,757	254,266
Total receivables	333,799	308,319
Net assets available for benefits	$ 14,417,109	$ 13,052,021

See notes to financial statements.

Ladas & Parry 401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2012 and 2011

	2012	2011
Additions:		
Additions to net assets attributed to:		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	$ 1,241,264	$ (322,908)
Interest	114,753	110,642
Total investment income (loss)	1,356,017	(212,266)
Interest income on notes receivable from participants	13,229	14,786
Contributions		
Participants	726,451	760,765
Employer	12,831	12,968
Total contributions	739,282	773,733
Total additions	2,108,528	576,253
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	740,097	371,957
Loans deemed as distributions	-	16,319
Administrative expenses	3,343	2,818
Total deductions	743,440	391,094
Net increase	1,365,088	185,159
Net assets available for benefits:		
Beginning of year	13,052,021	12,866,862
End of year	$ 14,417,109	$ 13,052,021

See notes to financial statements.

Note 1 – Description of Plan

The following description of the Ladas & Parry 401(k) Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the summary plan description and other publications previously submitted to them for more complete information.

General
The Plan is a prototype 401(k) defined contribution plan of Prudential Retirement Insurance and Annuity Company ("Prudential"), the custodian of the Plan's investment assets.

The Plan, which was established January 1, 1989, covers all partners and employees of Ladas & Parry LLP (the "Company" or the "Employer") who have completed three months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective July 1, 2004, the Plan was amended to include the employees of Ladas Domains LLC, a subsidiary of the Company.

Contributions
Participants may elect to voluntarily contribute to the Plan from 1 to 50% (in full percentage points) of their "before-tax" earnings, up to a maximum in accordance with Section 415 (c) of the Internal Revenue Code (the "IRC") and adjusted annually for inflation thereafter. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. The Company elected to contribute 50% of each employee's voluntary contribution, up to $500 per participant, for all employees earning $50,000 or less for both of the years ended December 31, 2012 and 2011.

On April 20, 2007, the Plan was amended to allow participants to have the option of contributing to a "Roth" 401k effective May 1, 2007.

Participant Accounts
Each participant's account is credited with (a) the participant's contribution (b) the employer's contribution, if any, (c) plan earnings, and (d) forfeitures of terminated participants' non-vested accounts and charged with an allocation of expenses. Allocations are based on the participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Participants immediately vest 100% in their voluntary contributions and earnings thereon. Employer discretionary matching contributions will vest on the basis of the participant's number of years of service. A participant is 50% vested after two years of service and 100% vested after three years of service.

Notes Receivable from Participants
Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range from 1-5 years or up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at rates that range from 5.25% to 10.25%, which are commensurate with local prevailing rates. Principal and interest are paid ratably through bi-monthly payroll deductions.

Note 1 – Description of Plan (continued)

Payment of Benefits
On termination of services due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures
For years ended December 31, 2012 and 2011 forfeited non-vested accounts totaled $777 and $488, respectively.

Administrative Expenses
The Plan's expenses are paid either by the Plan or the Company as provided by the plan document. Certain administrative expenses of the Plan that are paid by the plan are recorded as deductions in the accompanying statements in net assets available for benefits. Investment related expenses are included in net appreciation of fair value of investments.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. As required by generally accepted accounting principles, the Statements of Net Assets Available for Benefits present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. As of December 31, 2012 and 2011, the fair value equals contract value for the Plan's investment contract. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis, which equals fair value.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
The Plan's investments are stated at fair value including its guaranteed income fund (the "GIF") which is equal to contract value (see Note 5) as reported to the Plan by Prudential. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Note 2 – Summary of Significant Accounting Policies (continued)

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on an accrued basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit loses have been recorded as of December 31, 2012 and 2011. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits
Benefits are recorded when paid.

Reclassifications
Certain accounts on the 2011 financial statements have been reclassified for comparative purposes to conform to the presentation in the 2012 financial statements. These reclassifications did not result in any change to the 2011 reported net assets.

Subsequent Events
The Plan has evaluated subsequent events for potential recognition or disclosure in the financial statements through October 4, 2013, the date the financial statements were available to be issued.

Note 3 – Investments

Information related to investments and notes receivable from participants disclosed in the accompanying financial statement and supplemental schedules, including investments and notes receivable from participants held at December 31, 2012 and 2011, and net appreciation in the fair value of investments, interest and dividends for the years then ended, was obtained and derived from information supplied to the plan administrator and certified as complete and accurate by Prudential Retirement Insurance and Annuity Company the custodian of the Plan.

The assets of the plan are invested at the direction of the participants in various investment funds at December 31, 2012 and 2011.

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets:

	December 31,	
	2012	2011
Prudential Guaranteed Investment Contract 154,064 and 143,633 units, respectively	$ 5,280,624	$ 4,985,840
Fidelity Magellan Account 5,357 units	-	740,378
Artisan International Growth 51,660 units	865,803	-
Wellington Management Mid Cap Value 29,192 units	753,281	-
Nueberger & Berman Partners 59,737 units	821,775	-

The Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated in value by $1,241,264 for 2012 and depreciated in value by $322,908 for 2011, which was attributable to pooled separate accounts.

Note 4 – Fair Value Measurements

The fair value measurement accounting literature establishes a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The levels of the hierarchy and those investments included in each are as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Pooled separate accounts: Valued at the fair value based on the current market values of the underlying assets of the fund.

Guaranteed income fund: Valued at contract value by the insurance company which approximates the fair value, due to the nature of the investment contract not having any known cash flows that could be discounted.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2012 and 2011:

	Investments at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Pooled separate accounts:				
Fixed Income – High Yield	$ -	$ 620,378	$ -	$ 620,378
Fixed Income – Domestic	-	702,036	-	702,036
Balanced – Target Date	-	1,055,862	-	1,055,862
Balanced – Value	-	159,019	-	159,019
Balanced – Growth	-	535,599	-	535,599
Large Cap Stock – Value	-	603,457	-	603,457
Large Cap Stock – Blend	-	588,980	-	588,980
Large Cap Stock – Growth	-	1,232,438	-	1,232,438
Mid Cap Stock – Value	-	753,281	-	753,281
Mid Cap Stock – Growth	-	477,233	-	477,233
Small Cap Stock – Value	-	198,762	-	198,762
Small Cap Stock – Growth	-	434,401	-	434,401
Global Stock – Growth	-	191,730	-	191,730
International Stock – Blend	-	865,803	-	865,803
Specialty – Real Estate	-	273,511	-	273,511
Specialty - Technology	-	110,196	-	110,196
Total pooled separate accounts	-	8,802,686	-	8,802,686
Guaranteed income fund	-	5,280,624	-	5,280,624
Total	$ -	$14,083,310	$ -	$14,083,310

Note 4 – Fair Value Measurements (continued)

	Investments at Fair Value as of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Pooled separate accounts:				
Fixed Income – High Yield	$ -	$ 483,709	$ -	$ 483,709
Fixed Income – Domestic	-	625,838	-	625,838
Balanced – Target Date	-	945,894	-	945,894
Balanced – Value	-	137,888	-	137,888
Balanced – Growth	-	478,995	-	478,995
Large Cap Stock – Value	-	606,593	-	606,593
Large Cap Stock – Blend	-	563,892	-	563,892
Large Cap Stock – Growth	-	1,215,065	-	1,215,065
Mid Cap Stock – Value	-	591,138	-	591,138
Mid Cap Stock – Growth	-	393,666	-	393,666
Small Cap Stock – Value	-	166,806	-	166,806
Small Cap Stock – Growth	-	392,517	-	392,517
Global Stock – Growth	-	170,809	-	170,809
International Stock – Blend	-	629,292	-	629,292
International Stock - Growth	-	23,032	-	23,032
Specialty – Real Estate	-	238,449	-	238,449
Specialty - Technology	-	94,279	-	94,279
Total pooled separate accounts:	-	7,757,862	-	7,757,862
Guaranteed income fund	-	4,985,840	-	4,985,840
Total	$ -	$12,743,702	$ -	$12,743,702

Note 5 – Investment Contract with Insurance Company

The GIF is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC). The GIF is a fully benefit –responsive investment contract. PRIAC maintains the contribution in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract issuer is contractually obliged to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the GIF. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. This fund is a stable value fund designed to provide safety of principal, liquidity, and a competitive rate of return.

The GIF does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 5 – Investment Contract with Insurance Company (continued)

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. Interest is credited on contract balances at crediting rates which are announced in advance and guaranteed for a specified period of time. Such interest rates are reviewed on a quarterly or semiannual basis for resetting.

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Average yields:	2012	2011
Based on actual earnings	2.30%	2.40%
Based on interest rate credited to participants	2.30%	2.40%

As a result of current stable value product construction, no adjustments are required to mediate between the average earnings credit to the Plan and the average earnings credited to the participants.

Note 6 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Note 7 – Tax Status

The Plan has been provided with a letter dated March 31, 2008 by the Internal Revenue Service, which indicated that the prototype plan adopted by the Employer is qualified and the underlying trust is tax-exempt under the appropriate sections of the Code. The prototype plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to tax examinations for years prior to 2009.

Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Note 9 – Related Party Transactions

Prudential, the custodian of the Plan, manages the investments owned by the Plan; therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments. As described in Note 1, the Plan made a direct payment to the third party administrator of $3,343 and $2,818 for the years ended December 31, 2012 and 2011, respectively; which was not covered by revenue sharing. The Company pays directly any other fees related to the Plan's operations.

Note 10 – Untimely Participant Contributions

During 2012, the Company did not remit to the Plan's trustee certain employee contributions and loan payments within the period prescribed by Department of Labor regulations. Delays in remitting contributions to the trustee were due to the time it took the Company to gather and summarize payroll information from multiple locations in order to segregate the employee's contributions and loan payments for remittance. Management of the Company has informed the Plan that they will make contributions to the affected participants' accounts to compensate those participants for potential lost income due to these delays. The Company intends to enter into the Voluntary Fiduciary Correction Program (VFCP) and estimates the amount of corrective payments due to the Plan to be immaterial.

Supplementary Information

Ladas & Parry 401(k) Savings Plan
PIN: 002 EIN: 13-0945670
Form 5500 Schedule H, Part IV, Line 4(i)
Schedule of Assets (Held at End of Year)
December 31, 2012

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Market Value
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Income Fund	(1)	$ 5,280,624
*	Prudential Retirement Insurance and Annuity Company	AM Century Real Estate I	(1)	110,196
*	Prudential Retirement Insurance and Annuity Company	Artisan Partners Mid Cap Growth	(1)	477,233
*	Prudential Retirement Insurance and Annuity Company	Caywood-Scholl High Yield Bond Fund	(1)	620,378
*	Prudential Retirement Insurance and Annuity Company	Dreyden S&P 500 Index Fund	(1)	588,980
*	Prudential Retirement Insurance and Annuity Company	Artisan International Growth	(1)	865,803
*	Prudential Retirement Insurance and Annuity Company	SA/Janus Advisor Balanced Account	(1)	535,599
*	Prudential Retirement Insurance and Annuity Company	American Century Small Cap Value	(1)	198,762
*	Prudential Retirement Insurance and Annuity Company	Neuberger & Berman Partners	(1)	821,775
*	Prudential Retirement Insurance and Annuity Company	SA/OFII Global Strategy Fund	(1)	191,730
*	Prudential Retirement Insurance and Annuity Company	SA/OAK Equity & Income Strategy II	(1)	159,019
*	Prudential Retirement Insurance and Annuity Company	Pimco Fund	(1)	702,036
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal Income Fund	(1)	26,625
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2010 Fund	(1)	192,128
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2020 Fund	(1)	256,067
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2030 Fund	(1)	395,551
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2040 Fund	(1)	185,491
*	Prudential Retirement Insurance and Annuity Company	Timessquare Small Cap Growth	(1)	434,401
*	Prudential Retirement Insurance and Annuity Company	SA/T Rowe Price Equity Income Strategy Fund	(1)	603,457
*	Prudential Retirement Insurance and Annuity Company	JP Morgan Large Cap Growth	(1)	410,663
*	Prudential Retirement Insurance and Annuity Company	Waddell & Reed Science & Technology Fund	(1)	273,511
*	Prudential Retirement Insurance and Annuity Company	Wellington Management Mid Cap Value Fund	(1)	753,281
*	Notes receivable from participants	At interest rates ranging from 5.25% to 10.25%	-	273,757
	Total			$ 14,357,067

* Indicates an identified person known to be a party-in-interest to the Plan.

(1) Not required

Ladas & Parry 401(k) Savings Plan
PIN:002 EIN:13-0945670
2012 Form 5500 Schedule H, Part IV, Line 4(a)
Schedule of Delinquent Participant Contributions and Loan Payments
December 31, 2012

Participant Contributions Transferred Late to Plan			Total That Constitute Nonexempt Prohibited transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check Here If Late Participant Loan Repayments Are Included			Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	Pay Date	Wire Date	Amount			
✓	1/13/2012	2/3/12	$ 33,403			$33,403
✓	1/27/2012	2/21/12	33,381			33,381
✓	2/10/2012	3/2/12	33,068			33,068
✓	2/24/2012	3/22/12	33,113			33,113
✓	3/9/2012	3/29/12	33,860			33,860
✓	3/23/2012	4/12/12	33,882			33,882
✓	4/6/2012	5/3/11	33,916			33,916
✓	4/20/2012	5/21/12	34,019			34,019
✓	5/4/2012	6/7/12	34,527			34,527
✓	5/18/2012	6/14/12	34,365			34,365
✓	6/1/2012	6/25/12	26,112			26,112
✓	6/15/2012	7/10/12	34,335			34,335
✓	7/13/2012	8/1/12	34,939			34,939
✓	7/27/2012	8/13/12	35,203			35,203
✓	8/24/2012	9/17/12	34,956			34,956
✓	10/5/2012	1/8/32	32,000			32,000
✓	10/19/2012	11/27/12	27,510			27,510
✓	11/2/2012	11/21/12	20,484			20,484
✓	11/16/2012	12/7/2012	28,840			28,840
✓	11/30/2012	12/18/2012	28,910			28,910
✓	12/14/2012	1/8/2013	29,020			29,020
✓	12/28/2012	1/18/2013	26,882			26,882
			$ 696,726			$696,726

LADAS & PARRY 401(K) SAVINGS PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

Ladas & Parry 401(k) Savings Plan

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Independent Auditor's Report

To the Trustees of the Ladas & Parry LLP
401(k) Savings Plan

Report on the Financial Statements

We were engaged to audit the financial statements of Ladas & Parry 401(k) Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2012 and 2011, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements

Other Matter

The supplemental schedules appearing on page 13 and 14**,** as of or for the year ended December 31, 2012 are required by the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis, and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Gettry Marcus CPA, P.C.

Gettry Marcus CPA, P.C.
Woodbury, New York
October 4, 2013

Ladas & Parry 401(k) Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2012 and 2011

	2012	2011
Assets		
Investments - at fair value	$ 14,083,310	$ 12,743,702
Receivables		
Participants contributions	47,711	41,085
Employer contributions	12,331	12,968
Notes receivable from participants	273,757	254,266
Total receivables	333,799	308,319
Net assets available for benefits	$ 14,417,109	$ 13,052,021

See notes to financial statements.

Ladas & Parry 401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2012 and 2011

	2012	2011
Additions:		
Additions to net assets attributed to:		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	$ 1,241,264	$ (322,908)
Interest	114,753	110,642
Total investment income (loss)	1,356,017	(212,266)
Interest income on notes receivable from participants	13,229	14,786
Contributions		
Participants	726,451	760,765
Employer	12,831	12,968
Total contributions	739,282	773,733
Total additions	2,108,528	576,253
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	740,097	371,957
Loans deemed as distributions	-	16,319
Administrative expenses	3,343	2,818
Total deductions	743,440	391,094
Net increase	1,365,088	185,159
Net assets available for benefits:		
Beginning of year	13,052,021	12,866,862
End of year	$ 14,417,109	$ 13,052,021

See notes to financial statements.

Note 1 – Description of Plan

The following description of the Ladas & Parry 401(k) Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the summary plan description and other publications previously submitted to them for more complete information.

General
The Plan is a prototype 401(k) defined contribution plan of Prudential Retirement Insurance and Annuity Company ("Prudential"), the custodian of the Plan's investment assets.

The Plan, which was established January 1, 1989, covers all partners and employees of Ladas & Parry LLP (the "Company" or the "Employer") who have completed three months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective July 1, 2004, the Plan was amended to include the employees of Ladas Domains LLC, a subsidiary of the Company.

Contributions
Participants may elect to voluntarily contribute to the Plan from 1 to 50% (in full percentage points) of their "before-tax" earnings, up to a maximum in accordance with Section 415 (c) of the Internal Revenue Code (the "IRC") and adjusted annually for inflation thereafter. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. The Company elected to contribute 50% of each employee's voluntary contribution, up to $500 per participant, for all employees earning $50,000 or less for both of the years ended December 31, 2012 and 2011.

On April 20, 2007, the Plan was amended to allow participants to have the option of contributing to a "Roth" 401k effective May 1, 2007.

Participant Accounts
Each participant's account is credited with (a) the participant's contribution (b) the employer's contribution, if any, (c) plan earnings, and (d) forfeitures of terminated participants' non-vested accounts and charged with an allocation of expenses. Allocations are based on the participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Participants immediately vest 100% in their voluntary contributions and earnings thereon. Employer discretionary matching contributions will vest on the basis of the participant's number of years of service. A participant is 50% vested after two years of service and 100% vested after three years of service.

Notes Receivable from Participants
Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range from 1-5 years or up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at rates that range from 5.25% to 10.25%, which are commensurate with local prevailing rates. Principal and interest are paid ratably through bi-monthly payroll deductions.

Note 1 – Description of Plan (continued)

Payment of Benefits
On termination of services due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures
For years ended December 31, 2012 and 2011 forfeited non-vested accounts totaled $777 and $488, respectively.

Administrative Expenses
The Plan's expenses are paid either by the Plan or the Company as provided by the plan document. Certain administrative expenses of the Plan that are paid by the plan are recorded as deductions in the accompanying statements in net assets available for benefits. Investment related expenses are included in net appreciation of fair value of investments.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. As required by generally accepted accounting principles, the Statements of Net Assets Available for Benefits present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. As of December 31, 2012 and 2011, the fair value equals contract value for the Plan's investment contract. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis, which equals fair value.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
The Plan's investments are stated at fair value including its guaranteed income fund (the "GIF") which is equal to contract value (see Note 5) as reported to the Plan by Prudential. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Note 2 – Summary of Significant Accounting Policies (continued)

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on an accrued basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit loses have been recorded as of December 31, 2012 and 2011. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits
Benefits are recorded when paid.

Reclassifications
Certain accounts on the 2011 financial statements have been reclassified for comparative purposes to conform to the presentation in the 2012 financial statements. These reclassifications did not result in any change to the 2011 reported net assets.

Subsequent Events
The Plan has evaluated subsequent events for potential recognition or disclosure in the financial statements through October 4, 2013, the date the financial statements were available to be issued.

Note 3 – Investments

Information related to investments and notes receivable from participants disclosed in the accompanying financial statement and supplemental schedules, including investments and notes receivable from participants held at December 31, 2012 and 2011, and net appreciation in the fair value of investments, interest and dividends for the years then ended, was obtained and derived from information supplied to the plan administrator and certified as complete and accurate by Prudential Retirement Insurance and Annuity Company the custodian of the Plan.

The assets of the plan are invested at the direction of the participants in various investment funds at December 31, 2012 and 2011.

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets:

	December 31,	
	2012	2011
Prudential Guaranteed Investment Contract 154,064 and 143,633 units, respectively	$ 5,280,624	$ 4,985,840
Fidelity Magellan Account 5,357 units	-	740,378
Artisan International Growth 51,660 units	865,803	-
Wellington Management Mid Cap Value 29,192 units	753,281	-
Nueberger & Berman Partners 59,737 units	821,775	-

The Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated in value by $1,241,264 for 2012 and depreciated in value by $322,908 for 2011, which was attributable to pooled separate accounts.

Note 4 – Fair Value Measurements

The fair value measurement accounting literature establishes a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The levels of the hierarchy and those investments included in each are as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Pooled separate accounts: Valued at the fair value based on the current market values of the underlying assets of the fund.

Guaranteed income fund: Valued at contract value by the insurance company which approximates the fair value, due to the nature of the investment contract not having any known cash flows that could be discounted.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2012 and 2011:

	Investments at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Pooled separate accounts:				
Fixed Income – High Yield	$ -	$ 620,378	$ -	$ 620,378
Fixed Income – Domestic	-	702,036	-	702,036
Balanced – Target Date	-	1,055,862	-	1,055,862
Balanced – Value	-	159,019	-	159,019
Balanced – Growth	-	535,599	-	535,599
Large Cap Stock – Value	-	603,457	-	603,457
Large Cap Stock – Blend	-	588,980	-	588,980
Large Cap Stock – Growth	-	1,232,438	-	1,232,438
Mid Cap Stock – Value	-	753,281	-	753,281
Mid Cap Stock – Growth	-	477,233	-	477,233
Small Cap Stock – Value	-	198,762	-	198,762
Small Cap Stock – Growth	-	434,401	-	434,401
Global Stock – Growth	-	191,730	-	191,730
International Stock – Blend	-	865,803	-	865,803
Specialty – Real Estate	-	273,511	-	273,511
Specialty - Technology	-	110,196	-	110,196
Total pooled separate accounts	-	8,802,686	-	8,802,686
Guaranteed income fund	-	5,280,624	-	5,280,624
Total	$ -	$14,083,310	$ -	$14,083,310

Note 4 – Fair Value Measurements (continued)

	Investments at Fair Value as of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Pooled separate accounts:				
Fixed Income – High Yield	$ -	$ 483,709	$ -	$ 483,709
Fixed Income – Domestic	-	625,838	-	625,838
Balanced – Target Date	-	945,894	-	945,894
Balanced – Value	-	137,888	-	137,888
Balanced – Growth	-	478,995	-	478,995
Large Cap Stock – Value	-	606,593	-	606,593
Large Cap Stock – Blend	-	563,892	-	563,892
Large Cap Stock – Growth	-	1,215,065	-	1,215,065
Mid Cap Stock – Value	-	591,138	-	591,138
Mid Cap Stock – Growth	-	393,666	-	393,666
Small Cap Stock – Value	-	166,806	-	166,806
Small Cap Stock – Growth	-	392,517	-	392,517
Global Stock – Growth	-	170,809	-	170,809
International Stock – Blend	-	629,292	-	629,292
International Stock - Growth	-	23,032	-	23,032
Specialty – Real Estate	-	238,449	-	238,449
Specialty - Technology	-	94,279	-	94,279
Total pooled separate accounts:	-	7,757,862	-	7,757,862
Guaranteed income fund	-	4,985,840	-	4,985,840
Total	$ -	$12,743,702	$ -	$12,743,702

Note 5 – Investment Contract with Insurance Company

The GIF is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC). The GIF is a fully benefit –responsive investment contract. PRIAC maintains the contribution in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract issuer is contractually obliged to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the GIF. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. This fund is a stable value fund designed to provide safety of principal, liquidity, and a competitive rate of return.

The GIF does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 5 – Investment Contract with Insurance Company (continued)

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. Interest is credited on contract balances at crediting rates which are announced in advance and guaranteed for a specified period of time. Such interest rates are reviewed on a quarterly or semiannual basis for resetting.

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Average yields:	2012	2011
Based on actual earnings	2.30%	2.40%
Based on interest rate credited to participants	2.30%	2.40%

As a result of current stable value product construction, no adjustments are required to mediate between the average earnings credit to the Plan and the average earnings credited to the participants.

Note 6 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Note 7 – Tax Status

The Plan has been provided with a letter dated March 31, 2008 by the Internal Revenue Service, which indicated that the prototype plan adopted by the Employer is qualified and the underlying trust is tax-exempt under the appropriate sections of the Code. The prototype plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to tax examinations for years prior to 2009.

Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Note 9 – Related Party Transactions

Prudential, the custodian of the Plan, manages the investments owned by the Plan; therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments. As described in Note 1, the Plan made a direct payment to the third party administrator of $3,343 and $2,818 for the years ended December 31, 2012 and 2011, respectively; which was not covered by revenue sharing. The Company pays directly any other fees related to the Plan's operations.

Note 10 – Untimely Participant Contributions

During 2012, the Company did not remit to the Plan's trustee certain employee contributions and loan payments within the period prescribed by Department of Labor regulations. Delays in remitting contributions to the trustee were due to the time it took the Company to gather and summarize payroll information from multiple locations in order to segregate the employee's contributions and loan payments for remittance. Management of the Company has informed the Plan that they will make contributions to the affected participants' accounts to compensate those participants for potential lost income due to these delays. The Company intends to enter into the Voluntary Fiduciary Correction Program (VFCP) and estimates the amount of corrective payments due to the Plan to be immaterial.

Supplementary Information

Ladas & Parry 401(k) Savings Plan
PIN: 002 EIN: 13-0945670
Form 5500 Schedule H, Part IV, Line 4(i)
Schedule of Assets (Held at End of Year)
December 31, 2012

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Market Value
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Income Fund	(1)	$ 5,280,624
*	Prudential Retirement Insurance and Annuity Company	AM Century Real Estate I	(1)	110,196
*	Prudential Retirement Insurance and Annuity Company	Artisan Partners Mid Cap Growth	(1)	477,233
*	Prudential Retirement Insurance and Annuity Company	Caywood-Scholl High Yield Bond Fund	(1)	620,378
*	Prudential Retirement Insurance and Annuity Company	Dreyden S&P 500 Index Fund	(1)	588,980
*	Prudential Retirement Insurance and Annuity Company	Artisan International Growth	(1)	865,803
*	Prudential Retirement Insurance and Annuity Company	SA/Janus Advisor Balanced Account	(1)	535,599
*	Prudential Retirement Insurance and Annuity Company	American Century Small Cap Value	(1)	198,762
*	Prudential Retirement Insurance and Annuity Company	Neuberger & Berman Partners	(1)	821,775
*	Prudential Retirement Insurance and Annuity Company	SA/OFII Global Strategy Fund	(1)	191,730
*	Prudential Retirement Insurance and Annuity Company	SA/OAK Equity & Income Strategy II	(1)	159,019
*	Prudential Retirement Insurance and Annuity Company	Pimco Fund	(1)	702,036
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal Income Fund	(1)	26,625
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2010 Fund	(1)	192,128
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2020 Fund	(1)	256,067
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2030 Fund	(1)	395,551
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2040 Fund	(1)	185,491
*	Prudential Retirement Insurance and Annuity Company	Timessquare Small Cap Growth	(1)	434,401
*	Prudential Retirement Insurance and Annuity Company	SA/T Rowe Price Equity Income Strategy Fund	(1)	603,457
*	Prudential Retirement Insurance and Annuity Company	JP Morgan Large Cap Growth	(1)	410,663
*	Prudential Retirement Insurance and Annuity Company	Waddell & Reed Science & Technology Fund	(1)	273,511
*	Prudential Retirement Insurance and Annuity Company	Wellington Management Mid Cap Value Fund	(1)	753,281
*	Notes receivable from participants	At interest rates ranging from 5.25% to 10.25%	-	273,757
	Total			$ 14,357,067

* Indicates an identified person known to be a party-in-interest to the Plan.

(1) Not required

Ladas & Parry 401(k) Savings Plan
PIN:002 EIN:13-0945670
2012 Form 5500 Schedule H, Part IV, Line 4(a)
Schedule of Delinquent Participant Contributions and Loan Payments
December 31, 2012

Participant Contributions Transferred Late to Plan			Total That Constitute Nonexempt Prohibited transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check Here If Late Participant Loan Repayments Are Included			Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	Pay Date	Wire Date	Amount			
✓	1/13/2012	2/3/12	$ 33,403			$33,403
✓	1/27/2012	2/21/12	33,381			33,381
✓	2/10/2012	3/2/12	33,068			33,068
✓	2/24/2012	3/22/12	33,113			33,113
✓	3/9/2012	3/29/12	33,860			33,860
✓	3/23/2012	4/12/12	33,882			33,882
✓	4/6/2012	5/3/11	33,916			33,916
✓	4/20/2012	5/21/12	34,019			34,019
✓	5/4/2012	6/7/12	34,527			34,527
✓	5/18/2012	6/14/12	34,365			34,365
✓	6/1/2012	6/25/12	26,112			26,112
✓	6/15/2012	7/10/12	34,335			34,335
✓	7/13/2012	8/1/12	34,939			34,939
✓	7/27/2012	8/13/12	35,203			35,203
✓	8/24/2012	9/17/12	34,956			34,956
✓	10/5/2012	1/8/32	32,000			32,000
✓	10/19/2012	11/27/12	27,510			27,510
✓	11/2/2012	11/21/12	20,484			20,484
✓	11/16/2012	12/7/2012	28,840			28,840
✓	11/30/2012	12/18/2012	28,910			28,910
✓	12/14/2012	1/8/2013	29,020			29,020
✓	12/28/2012	1/18/2013	26,882			26,882
			$ 696,726			$696,726

LADAS & PARRY 401(K) SAVINGS PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

Ladas & Parry 401(k) Savings Plan

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Independent Auditor's Report

To the Trustees of the Ladas & Parry LLP
401(k) Savings Plan

Report on the Financial Statements

We were engaged to audit the financial statements of Ladas & Parry 401(k) Savings Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2012 and 2011, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements

Other Matter

The supplemental schedules appearing on page 13 and 14**,** as of or for the year ended December 31, 2012 are required by the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis, and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Gettry Marcus CPA, P.C.

Gettry Marcus CPA, P.C.
Woodbury, New York
October 4, 2013

Ladas & Parry 401(k) Savings Plan
Statements of Net Assets Available for Benefits
December 31, 2012 and 2011

	2012	2011
Assets		
Investments - at fair value	$ 14,083,310	$ 12,743,702
Receivables		
Participants contributions	47,711	41,085
Employer contributions	12,331	12,968
Notes receivable from participants	273,757	254,266
Total receivables	333,799	308,319
Net assets available for benefits	$ 14,417,109	$ 13,052,021

See notes to financial statements.

Ladas & Parry 401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2012 and 2011

	2012	2011
Additions:		
Additions to net assets attributed to:		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	$ 1,241,264	$ (322,908)
Interest	114,753	110,642
Total investment income (loss)	1,356,017	(212,266)
Interest income on notes receivable from participants	13,229	14,786
Contributions		
Participants	726,451	760,765
Employer	12,831	12,968
Total contributions	739,282	773,733
Total additions	2,108,528	576,253
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants	740,097	371,957
Loans deemed as distributions	-	16,319
Administrative expenses	3,343	2,818
Total deductions	743,440	391,094
Net increase	1,365,088	185,159
Net assets available for benefits:		
Beginning of year	13,052,021	12,866,862
End of year	$ 14,417,109	$ 13,052,021

See notes to financial statements.

Note 1 – Description of Plan

The following description of the Ladas & Parry 401(k) Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the summary plan description and other publications previously submitted to them for more complete information.

General
The Plan is a prototype 401(k) defined contribution plan of Prudential Retirement Insurance and Annuity Company ("Prudential"), the custodian of the Plan's investment assets.

The Plan, which was established January 1, 1989, covers all partners and employees of Ladas & Parry LLP (the "Company" or the "Employer") who have completed three months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective July 1, 2004, the Plan was amended to include the employees of Ladas Domains LLC, a subsidiary of the Company.

Contributions
Participants may elect to voluntarily contribute to the Plan from 1 to 50% (in full percentage points) of their "before-tax" earnings, up to a maximum in accordance with Section 415 (c) of the Internal Revenue Code (the "IRC") and adjusted annually for inflation thereafter. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. The Company elected to contribute 50% of each employee's voluntary contribution, up to $500 per participant, for all employees earning $50,000 or less for both of the years ended December 31, 2012 and 2011.

On April 20, 2007, the Plan was amended to allow participants to have the option of contributing to a "Roth" 401k effective May 1, 2007.

Participant Accounts
Each participant's account is credited with (a) the participant's contribution (b) the employer's contribution, if any, (c) plan earnings, and (d) forfeitures of terminated participants' non-vested accounts and charged with an allocation of expenses. Allocations are based on the participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Participants immediately vest 100% in their voluntary contributions and earnings thereon. Employer discretionary matching contributions will vest on the basis of the participant's number of years of service. A participant is 50% vested after two years of service and 100% vested after three years of service.

Notes Receivable from Participants
Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range from 1-5 years or up to 10 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at rates that range from 5.25% to 10.25%, which are commensurate with local prevailing rates. Principal and interest are paid ratably through bi-monthly payroll deductions.

Note 1 – Description of Plan (continued)

Payment of Benefits
On termination of services due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeitures
For years ended December 31, 2012 and 2011 forfeited non-vested accounts totaled $777 and $488, respectively.

Administrative Expenses
The Plan's expenses are paid either by the Plan or the Company as provided by the plan document. Certain administrative expenses of the Plan that are paid by the plan are recorded as deductions in the accompanying statements in net assets available for benefits. Investment related expenses are included in net appreciation of fair value of investments.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. As required by generally accepted accounting principles, the Statements of Net Assets Available for Benefits present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. As of December 31, 2012 and 2011, the fair value equals contract value for the Plan's investment contract. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis, which equals fair value.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
The Plan's investments are stated at fair value including its guaranteed income fund (the "GIF") which is equal to contract value (see Note 5) as reported to the Plan by Prudential. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Note 2 – Summary of Significant Accounting Policies (continued)

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on an accrued basis. Related fees are recorded as administrative expenses and are expensed as incurred. No allowance for credit loses have been recorded as of December 31, 2012 and 2011. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits
Benefits are recorded when paid.

Reclassifications
Certain accounts on the 2011 financial statements have been reclassified for comparative purposes to conform to the presentation in the 2012 financial statements. These reclassifications did not result in any change to the 2011 reported net assets.

Subsequent Events
The Plan has evaluated subsequent events for potential recognition or disclosure in the financial statements through October 4, 2013, the date the financial statements were available to be issued.

Note 3 – Investments

Information related to investments and notes receivable from participants disclosed in the accompanying financial statement and supplemental schedules, including investments and notes receivable from participants held at December 31, 2012 and 2011, and net appreciation in the fair value of investments, interest and dividends for the years then ended, was obtained and derived from information supplied to the plan administrator and certified as complete and accurate by Prudential Retirement Insurance and Annuity Company the custodian of the Plan.

The assets of the plan are invested at the direction of the participants in various investment funds at December 31, 2012 and 2011.

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets:

	December 31,	
	2012	2011
Prudential Guaranteed Investment Contract 154,064 and 143,633 units, respectively	$ 5,280,624	$ 4,985,840
Fidelity Magellan Account 5,357 units	-	740,378
Artisan International Growth 51,660 units	865,803	-
Wellington Management Mid Cap Value 29,192 units	753,281	-
Nueberger & Berman Partners 59,737 units	821,775	-

The Plan's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated in value by $1,241,264 for 2012 and depreciated in value by $322,908 for 2011, which was attributable to pooled separate accounts.

Note 4 – Fair Value Measurements

The fair value measurement accounting literature establishes a three-level hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The levels of the hierarchy and those investments included in each are as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Pooled separate accounts: Valued at the fair value based on the current market values of the underlying assets of the fund.

Guaranteed income fund: Valued at contract value by the insurance company which approximates the fair value, due to the nature of the investment contract not having any known cash flows that could be discounted.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4 – Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2012 and 2011:

	Investments at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Pooled separate accounts:				
Fixed Income – High Yield	$ -	$ 620,378	$ -	$ 620,378
Fixed Income – Domestic	-	702,036	-	702,036
Balanced – Target Date	-	1,055,862	-	1,055,862
Balanced – Value	-	159,019	-	159,019
Balanced – Growth	-	535,599	-	535,599
Large Cap Stock – Value	-	603,457	-	603,457
Large Cap Stock – Blend	-	588,980	-	588,980
Large Cap Stock – Growth	-	1,232,438	-	1,232,438
Mid Cap Stock – Value	-	753,281	-	753,281
Mid Cap Stock – Growth	-	477,233	-	477,233
Small Cap Stock – Value	-	198,762	-	198,762
Small Cap Stock – Growth	-	434,401	-	434,401
Global Stock – Growth	-	191,730	-	191,730
International Stock – Blend	-	865,803	-	865,803
Specialty – Real Estate	-	273,511	-	273,511
Specialty - Technology	-	110,196	-	110,196
Total pooled separate accounts	-	8,802,686	-	8,802,686
Guaranteed income fund	-	5,280,624	-	5,280,624
Total	$ -	$14,083,310	$ -	$14,083,310

Note 4 – Fair Value Measurements (continued)

	Investments at Fair Value as of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Pooled separate accounts:				
Fixed Income – High Yield	$ -	$ 483,709	$ -	$ 483,709
Fixed Income – Domestic	-	625,838	-	625,838
Balanced – Target Date	-	945,894	-	945,894
Balanced – Value	-	137,888	-	137,888
Balanced – Growth	-	478,995	-	478,995
Large Cap Stock – Value	-	606,593	-	606,593
Large Cap Stock – Blend	-	563,892	-	563,892
Large Cap Stock – Growth	-	1,215,065	-	1,215,065
Mid Cap Stock – Value	-	591,138	-	591,138
Mid Cap Stock – Growth	-	393,666	-	393,666
Small Cap Stock – Value	-	166,806	-	166,806
Small Cap Stock – Growth	-	392,517	-	392,517
Global Stock – Growth	-	170,809	-	170,809
International Stock – Blend	-	629,292	-	629,292
International Stock - Growth	-	23,032	-	23,032
Specialty – Real Estate	-	238,449	-	238,449
Specialty - Technology	-	94,279	-	94,279
Total pooled separate accounts:	-	7,757,862	-	7,757,862
Guaranteed income fund	-	4,985,840	-	4,985,840
Total	$ -	$12,743,702	$ -	$12,743,702

Note 5 – Investment Contract with Insurance Company

The GIF is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC). The GIF is a fully benefit –responsive investment contract. PRIAC maintains the contribution in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract issuer is contractually obliged to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the GIF. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. This fund is a stable value fund designed to provide safety of principal, liquidity, and a competitive rate of return.

The GIF does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 5 – Investment Contract with Insurance Company (continued)

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. Interest is credited on contract balances at crediting rates which are announced in advance and guaranteed for a specified period of time. Such interest rates are reviewed on a quarterly or semiannual basis for resetting.

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Average yields:	2012	2011
Based on actual earnings	2.30%	2.40%
Based on interest rate credited to participants	2.30%	2.40%

As a result of current stable value product construction, no adjustments are required to mediate between the average earnings credit to the Plan and the average earnings credited to the participants.

Note 6 – Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Note 7 – Tax Status

The Plan has been provided with a letter dated March 31, 2008 by the Internal Revenue Service, which indicated that the prototype plan adopted by the Employer is qualified and the underlying trust is tax-exempt under the appropriate sections of the Code. The prototype plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to tax examinations for years prior to 2009.

Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Note 9 – Related Party Transactions

Prudential, the custodian of the Plan, manages the investments owned by the Plan; therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of investments. As described in Note 1, the Plan made a direct payment to the third party administrator of $3,343 and $2,818 for the years ended December 31, 2012 and 2011, respectively; which was not covered by revenue sharing. The Company pays directly any other fees related to the Plan's operations.

Note 10 – Untimely Participant Contributions

During 2012, the Company did not remit to the Plan's trustee certain employee contributions and loan payments within the period prescribed by Department of Labor regulations. Delays in remitting contributions to the trustee were due to the time it took the Company to gather and summarize payroll information from multiple locations in order to segregate the employee's contributions and loan payments for remittance. Management of the Company has informed the Plan that they will make contributions to the affected participants' accounts to compensate those participants for potential lost income due to these delays. The Company intends to enter into the Voluntary Fiduciary Correction Program (VFCP) and estimates the amount of corrective payments due to the Plan to be immaterial.

Supplementary Information

Ladas & Parry 401(k) Savings Plan
PIN: 002 EIN: 13-0945670
Form 5500 Schedule H, Part IV, Line 4(i)
Schedule of Assets (Held at End of Year)
December 31, 2012

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Market Value
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Income Fund	(1)	$ 5,280,624
*	Prudential Retirement Insurance and Annuity Company	AM Century Real Estate I	(1)	110,196
*	Prudential Retirement Insurance and Annuity Company	Artisan Partners Mid Cap Growth	(1)	477,233
*	Prudential Retirement Insurance and Annuity Company	Caywood-Scholl High Yield Bond Fund	(1)	620,378
*	Prudential Retirement Insurance and Annuity Company	Dreyden S&P 500 Index Fund	(1)	588,980
*	Prudential Retirement Insurance and Annuity Company	Artisan International Growth	(1)	865,803
*	Prudential Retirement Insurance and Annuity Company	SA/Janus Advisor Balanced Account	(1)	535,599
*	Prudential Retirement Insurance and Annuity Company	American Century Small Cap Value	(1)	198,762
*	Prudential Retirement Insurance and Annuity Company	Neuberger & Berman Partners	(1)	821,775
*	Prudential Retirement Insurance and Annuity Company	SA/OFII Global Strategy Fund	(1)	191,730
*	Prudential Retirement Insurance and Annuity Company	SA/OAK Equity & Income Strategy II	(1)	159,019
*	Prudential Retirement Insurance and Annuity Company	Pimco Fund	(1)	702,036
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal Income Fund	(1)	26,625
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2010 Fund	(1)	192,128
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2020 Fund	(1)	256,067
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2030 Fund	(1)	395,551
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2040 Fund	(1)	185,491
*	Prudential Retirement Insurance and Annuity Company	Timessquare Small Cap Growth	(1)	434,401
*	Prudential Retirement Insurance and Annuity Company	SA/T Rowe Price Equity Income Strategy Fund	(1)	603,457
*	Prudential Retirement Insurance and Annuity Company	JP Morgan Large Cap Growth	(1)	410,663
*	Prudential Retirement Insurance and Annuity Company	Waddell & Reed Science & Technology Fund	(1)	273,511
*	Prudential Retirement Insurance and Annuity Company	Wellington Management Mid Cap Value Fund	(1)	753,281
*	Notes receivable from participants	At interest rates ranging from 5.25% to 10.25%	-	273,757
	Total			$ 14,357,067

* Indicates an identified person known to be a party-in-interest to the Plan.

(1) Not required

Ladas & Parry 401(k) Savings Plan
PIN:002 EIN:13-0945670
2012 Form 5500 Schedule H, Part IV, Line 4(a)
Schedule of Delinquent Participant Contributions and Loan Payments
December 31, 2012

Participant Contributions Transferred Late to Plan			Total That Constitute Nonexempt Prohibited transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check Here If Late Participant Loan Repayments Are Included			Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	Pay Date	Wire Date	Amount			
✓	1/13/2012	2/3/12	$ 33,403			$33,403
✓	1/27/2012	2/21/12	33,381			33,381
✓	2/10/2012	3/2/12	33,068			33,068
✓	2/24/2012	3/22/12	33,113			33,113
✓	3/9/2012	3/29/12	33,860			33,860
✓	3/23/2012	4/12/12	33,882			33,882
✓	4/6/2012	5/3/11	33,916			33,916
✓	4/20/2012	5/21/12	34,019			34,019
✓	5/4/2012	6/7/12	34,527			34,527
✓	5/18/2012	6/14/12	34,365			34,365
✓	6/1/2012	6/25/12	26,112			26,112
✓	6/15/2012	7/10/12	34,335			34,335
✓	7/13/2012	8/1/12	34,939			34,939
✓	7/27/2012	8/13/12	35,203			35,203
✓	8/24/2012	9/17/12	34,956			34,956
✓	10/5/2012	1/8/32	32,000			32,000
✓	10/19/2012	11/27/12	27,510			27,510
✓	11/2/2012	11/21/12	20,484			20,484
✓	11/16/2012	12/7/2012	28,840			28,840
✓	11/30/2012	12/18/2012	28,910			28,910
✓	12/14/2012	1/8/2013	29,020			29,020
✓	12/28/2012	1/18/2013	26,882			26,882
			$ 696,726			$696,726