Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
BEVERLY HILLS HOTEL 401K PLAN FOR NON-UNION EMPLOYEES

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1988

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

SAJAHTERA, INC. DBA THE BEVERLY HILLS HOTEL

9641 SUNSET BOULEVARD
BEVERLY HILLS, CA 90210

9641 SUNSET BOULEVARD
BEVERLY HILLS, CA 90210

2b Employer Identification Number (EIN) 95-4126938

2c Sponsor's telephone number 310-276-2251

2d Business code (see instructions) 721110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2013	TODD LABHART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2013	TODD LABHART
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

SAJAHTERA, INC. DBA THE BEVERLY HILLS HOTEL

9641 SUNSET BOULEVARD
BEVERLY HILLS, CA 90210

3b Administrator's EIN: 95-4126938

3c Administrator's telephone number: 310-276-2251

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	535
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	485
b	Retired or separated participants receiving benefits	**6b**	2
c	Other retired or separated participants entitled to future benefits	**6c**	84
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	571
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f	Total. Add lines **6d** and **6e**	**6f**	572
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	473
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☒	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2012** **This Form is Open to Public Inspection.**

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
BEVERLY HILLS HOTEL 401K PLAN FOR NON-UNION EMPLOYEES

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SAJAHTERA, INC. DBA THE BEVERLY HILLS HOTEL

D Employer Identification Number (EIN)
95-4126938

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID.INV.INST.OPS.CO.

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 60	RECORDKEEPER	10144	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALZGI NFJ DIV VL ADM - BOSTON FINAN 330 W. 9TH STREET KANSAS CITY, MO 66160	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLKRK EQUITY DIV I - BNY MELLON INV P.O. BOX 9793 PROVIDENCE, RI 02940	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL MARSICO GROWTH Z - COLUMBIA MGT P.O. BOX 8081 BOSTON, MA 02266-8081	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL MID CAP IDX Z - COLUMBIA MGT IN P.O. BOX 8081 BOSTON, MA 02266-8081	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL SM CAP IDX Z - COLUMBIA MGT INV P.O. BOX 8081 BOSTON, MA 02266-8081	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JH DSCPL VAL MDCP I - JOHN HANCOCK 01-0233346	0.10%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LD ABT SH DRTN INC I - DST SYSTEMS, 43-1581814	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK FUND I - BOSTON FINANCIAL D P.O. BOX 8480 BOSTON, MA 02266	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK INTL I - BOSTON FINANCIAL D P.O. BOX 8480 BOSTON, MA 02266	0.35%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OPP DEVELOPING MKT Y - OFI GLOBAL A TWO WORLD FINANCIAL CENTER 225 LIBERTY STREET, 14TH FLOOR NEW YORK, NY 10281	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO TOT RETURN ADM - BOSTON FINAN P.O. BOX 8480 BOSTON, MA 02266	0.27%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP CAP APPREC ADV - T. ROWE PRICE 52-2269240	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP NEW HORIZONS - T. ROWE PRICE SE 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WFA DISCOVERY ADM - BOSTON FINANCIA 330 W. 9TH STREET KANSAS CITY, MO 66160	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WFA GROWTH ADM - BOSTON FINANCIAL D P.O. BOX 8480 BOSTON, MA 02266	0.35%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
BEVERLY HILLS HOTEL 401K PLAN FOR NON-UNION EMPLOYEES

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SAJAHTERA, INC. DBA THE BEVERLY HILLS HOTEL

D Employer Identification Number (EIN)
95-4126938

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	5039152

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
BEVERLY HILLS HOTEL 401K PLAN FOR NON-UNION EMPLOYEES

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SAJAHTERA, INC. DBA THE BEVERLY HILLS HOTEL

D Employer Identification Number (EIN)
95-4126938

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	667793
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5150404	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1600524	1528574
(9) Value of interest in common/collective trusts	1c(9)	0	5039152
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12188684	15156709
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	18939612	22392228
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	18939612	22392228

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1937231	
	(B) Participants	2a(1)(B)	1525885	
	(C) Others (including rollovers)	2a(1)(C)	26014	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3489130
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	308	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	78917	
	(F) Other	2b(1)(F)	25091	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		104316
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	372412	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		372412
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1434879
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		5400737
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1457736	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1457736
f Corrective distributions (see instructions)	2f		1297
g Certain deemed distributions of participant loans (see instructions)	2g		9409
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	81	
(4) Other	2i(4)	10164	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		10245
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1478687
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		3922050
l Transfers of assets:			
(1) To this plan	2l(1)		199915
(2) From this plan	2l(2)		669349

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LINK, MURREL & CHANG LLP (2) EIN: 33-0158349

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
KAVA HOLDINGS, INC. DBA HOTEL BEL-A	95-4519303	001

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
BEVERLY HILLS HOTEL 401K PLAN FOR NON-UNION EMPLOYEES

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SAJAHTERA, INC. DBA THE BEVERLY HILLS HOTEL

D Employer Identification Number (EIN)
95-4126938

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a	The current year	**14a**	
b	The plan year immediately preceding the current plan year	**14b**	
c	The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a	The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b	The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a	Enter the number of employers who withdrew during the preceding plan year	**16a**	
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

BEVERLY HILLS HOTEL 401(k) PLAN
FOR NON-UNION EMPLOYEES

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2012 AND 2011

WITH INDEPENDENT AUDITORS'
REPORT THEREON

BEVERLY HILLS HOTEL 401(k) PLAN FOR NON-UNION EMPLOYEES

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
Supplemental Schedule I - Schedule of Assets (Held At End of Year)	18

Note: Other schedules required by Section 2520.103-10 of the Department of Laborôs Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Link Murrel & Chang, LLP
A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Beverly Hills Hotel 401(k) Plan for Non-Union Employees
Beverly Hills, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Beverly Hills 401(k) Plan for Non-Union Employees (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Fidelity Management Trust Company ("Fidelity"), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that Fidelity holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2012 and 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Administrative Committee of
Beverly Hills Hotel 401(k) Plan for Non-Union Employees

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year), which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Link, Murrel & Chang, LLP

Link, Murrel & Chang, LLP

Irvine, California
October 11, 2013

BEVERLY HILLS HOTEL 401(k) PLAN FOR NON-UNION EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2012 AND 2011

	2012	2011
Assets:		
Investments at fair value:		
Mutual funds	$ 15,156,709	$ 12,188,684
Common collective trust	5,187,607	-
Interest-bearing cash	-	5,150,404
Total investments	20,344,316	17,339,088
Receivables:		
Employer's contributions	667,793	-
Notes receivable from participants	1,528,574	1,600,524
Total receivables	2,196,367	1,600,524
Total Assets	22,540,683	18,939,612
Liabilities	-	-
Net Assets Available for Benefits at Fair Value	22,540,683	18,939,612
Adjustment from Fair Value to Contract Value for Fully Benefit-Responsive Investment Contracts	(148,455)	-
Net Assets Available for Benefits	$ 22,392,228	$ 18,939,612

See accompanying notes.

BEVERLY HILLS HOTEL 401(k) PLAN FOR NON-UNION EMPLOYEES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2012

Additions:	
Investment activity:	
Net appreciation in fair value of investments	$ 1,434,879
Interest and dividends	476,728
Investment income	1,911,607
Contributions:	
Participants'	1,525,885
Employer's	1,937,231
Rollovers	26,014
Total contributions	3,489,130
Transfers of assets into the Plan	199,915
Total additions	5,600,652
Deductions:	
Benefits paid to participants	1,468,442
Transfers of assets out of the Plan	669,349
Administrative expenses	10,245
Total deductions	2,148,036
Net Increase	3,452,616
Net Assets Available for Benefits:	
Beginning of year	18,939,612
End of year	$ 22,392,228

See accompanying notes.

1. DESCRIPTION OF THE PLAN

The following description of the Beverly Hills Hotel 401(k) Plan For Non-Union Employees (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Beverly Hills Hotel 401(k) Plan For Non-Union Employees was established January 1, 1988 and restated as of August 28, 2003, in accordance with Section 401(k) of the Internal Revenue Code. It is a defined contribution plan covering all employees of Sajahtera, Inc. dba The Beverly Hills Hotel (the ñCompanyò) not covered by a collective bargaining agreement who have completed one year of eligible service and are age twenty-one or older.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ñERISAò). Although it has not expressed the intention to do so, the Company has the right under terms of the Plan to discontinue its contributions at any time and to terminate the Plan subject to ERISA provisions. In the event of Plan termination, the participants would become 100% vested in their employer contributions.

In 2012, the Plan was amended to allow employees participating in the Kava Holdings, Inc. dba Hotel Bel-Air 401(k) Profit Sharing Plan and the Amedeo Hotels Ltd. Partnership 401(k) Plan to transfer assets to and from the Plan. The Hotel Bel-Air, Amedeo Hotel, and the Plan Sponsor are under the same ownership. Employees who transfer hotels are also able to transfer their accounts into the related plan. For the year ended December 31, 2012, transfers out of the Plan were $669,349 and transfers into the Plan were $199,915.

Plan Administrator and Trustee

The Plan is administered by the Company. The trustee for the Plan is Fidelity Management Trust Company. The Company pays for administration and the annual audit.

Contributions

Employee contributions to the Plan (voluntary contributions) are deferrals of the employee's compensation made through a direct reduction of compensation in each payroll period of up to 60 percent of compensation. The maximum tax deferred contribution may not exceed the Internal Revenue Service (ñIRSò) limit. Upon reaching the age of 50, eligible employees may make additional catch-up contributions as limited by the IRS. Participants may change the percentage they contribute as of the beginning of each month and may stop deferring at any time.

1. DESCRIPTION OF THE PLAN (Continued)

Contributions (Continued)

The Company makes a matching contribution of 100 percent of each participantôs deferral, up to eight percent of eligible compensation each pay period. The amount of compensation that may be taken into account each plan year may not exceed the IRS limit. Participants are eligible for Company contributions upon completion of two years of service.

Additionally, the Plan allows for discretionary contributions by the Company. Discretionary contributions are allocated to participants based on a formula using total participantsô compensation for the Plan year. There were no discretionary contributions for the year ended December 31, 2012.

Rollover contributions meeting certain guidelines detailed in the Plan document may be made to the Plan.

Participant Accounts

Each participantôs account is credited with the participantôs contributions and the Companyôs matching and discretionary contributions and an allocation of Plan earnings and losses, net of investment management fees and administrative expenses. Allocations are based on participant account balances, as defined, and the specified investment options. The benefit to which a participant is entitled is the benefit that can be provided from the participantôs vested account.

Vesting

Each participant's interest in all contributions are vested immediately.

Payment of Benefits

Upon termination, death, disability, or retirement, participants or their beneficiaries are entitled to payment of the total vested value of their account balances. Account balances less than $1,000 are distributed in a single lump-sum cash payment to the participant or beneficiary. Hardship distributions are available only for the purpose of meeting immediate and heavy financial needs. Participants are required to cease making elective deferrals for a period of 6 months after receiving a hardship distribution.

1. DESCRIPTION OF THE PLAN (Continued)

Forfeited Accounts

Amounts of nonvested matching contributions revert to the Company and may be used to pay plan administrative expenses or to reduce future matching contributions. For the year ended December 31, 2012, $42,571 of forfeitures were used to pay certain Plan expenses. The forfeited nonvested account balances totaled $20,319 and $57,209 at December 31, 2012 and 2011, respectively.

Investment Options

A participant may direct contributions in various investment options, which are managed by Fidelity Management Trust Company.

Participants may change their investment options at any time.

Notes Receivable from Participants

Participants may borrow a minimum of $1,000 up to a maximum of $50,000 or 50% of their total vested account balance. Loan transactions are treated as a transfer to (from) the respective investment fund from (to) the participantôs loan fund. A participant must repay the loan within five years, unless he or she is terminated, retires, or becomes disabled, in which case the loan becomes immediately due and payable. Loans taken for the purpose of buying a primary residence must be repaid within 10 years. Loans bear a reasonable rate of interest as determined by the plan sponsor. Principal and interest are paid ratably through payroll deductions and credited to the participantôs fund balance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management's Review

The Company has evaluated subsequent events through October 11, 2013, the date which the financial statements were available to be issued.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan document.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions Receivable

Contributions receivable represents amounts that have been contributed prior to year-end, but not received by the Plan until subsequent to year-end.

Administrative Expenses

Certain administrative expenses are paid by the Plan.

Payment of Benefits

Benefits are recorded when paid.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur and that such changes in the near term could materially affect participantsô account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

3. BENEFITS OWED TO TERMINATED PARTICIPANTS

For financial reporting purposes, disbursements to participants are reported when the check is written. There were approximately $3,342,000 and $3,248,000 owed to terminated participants at December 31, 2012 and 2011, respectively.

4. TAX STATUS

The Plan adopted the Prototype Defined Contribution Plan sponsored by Fidelity Management & Research Co. (ñFMRCò). The Internal Revenue Service has determined and informed FMRC by a letter dated March 31, 2008, that the prototype plan is designed in accordance with applicable sections of the Internal Revenue Code (ñIRCò). Although the prototype plan has been amended since receiving the determination letter, the plan administrator believes that the prototype plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore believes the Plan is qualified. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2009.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying Statements of Net Assets Available for Benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels:

Level 1 – defined as observable inputs such as quoted prices in active markets;

Level 2 – defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and

Level 3 – defined as unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own assumptions.

The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available.

Level 1 Fair Value Measurements

The fair values of mutual funds are based on quoted net asset values of the shares held by the Plan at year-end. The fair value of interest-bearing cash is based on quoted prices for similar assets on active markets.

Level 2 Fair Value Measurements

The value of the common collective trust – the Managed Income Portfolio (the "CCT") – is a commingled pool managed by Fidelity, and is not traded on an active market. The Portfolio is comprised of investment contracts issued by insurance companies and other financial institutions, fixed income securities, and money market funds.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments carried at fair value as of December 31, 2012 and 2011, as described above:

		Fair Value Measurements Using:	
	Fair Value	**Level 1**	**Level 2**
December 31, 2012			
Mutual funds:			
Target date funds	$ 4,777,248	$ 4,777,248	$ -
Large cap funds	3,341,003	3,341,003	-
International funds	1,648,805	1,648,805	-
Mid cap funds	1,586,200	1,586,200	-
Bond funds	1,576,284	1,576,284	-
Moderate allocation funds	1,541,948	1,541,948	-
Small cap funds	566,090	566,090	-
Other funds	119,131	119,131	-
Total mutual funds	15,156,709	15,156,709	-
Common collective trust	5,187,607	-	5,187,607
Total investments at fair value	$ 20,344,316	$ 15,156,709	$ 5,187,607

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

		Fair Value Measurements Using:	
	Fair Value	**Level 1**	**Level 2**
December 31, 2011			
Mutual funds:			
Target date funds	$ 3,804,598	$ 3,804,598	$ -
Large cap funds	3,215,778	3,215,778	-
Bond funds	1,331,071	1,331,071	-
International funds	1,304,502	1,304,502	-
Mid cap funds	1,277,291	1,277,291	-
Moderate allocation funds	1,238,999	1,238,999	-
Other funds	16,445	16,445	-
Total mutual funds	12,188,684	12,188,684	-
Money market	5,150,404	5,150,404	-
Total investments at fair value	$ 17,339,088	$ 17,339,088	$ -

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2012 are reported in net appreciation in fair value of investments. In 2012, the Plan transferred all money invested in the money market, a Level 1 fund, to the common collective trust, a Level 2 fund. The Plan made this decision for better investment performance.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following presents investments at December 31, 2012 and 2011 that represent 5% or more of the Plan's net assets.

	2012	2011
Fidelity Retirement Government Money Market	-	$ 5,150,404
Fidelity Managed Income Portfolio	$ 5,187,607	-
Mutual Funds:		
Fidelity Puritan Fund	-	$ 1,238,999
Fidelity Magellan Fund	-	$ 1,904,920
Fidelity Intermediate Bond Fund	-	$ 1,331,071
Fidelity Value Fund	-	$ 1,277,291
Fidelity Diversified International Fund	-	$ 1,304,502
PIMCO Total Return Admin	$1,559,672	-
Wells Fargo Advantage Growth Admin	$2,559,305	-
T. Rowe Price Capital Appreciation Adv.	$1,541,948	-
John Hancock Disciplined Value Mid Cap	$1,543,653	-
Thornburg International Growth R4	$1,590,589	-

During 2012, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $1,434,879.

6. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE (UNAUDITED)

The December 31, 2012 and 2011 Statements of Net Assets Available for Benefits, the investment activities included in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2012, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the trustee, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes the following:

6. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE (UNAUDITED) (Continued)

	2012	2011
Investments at fair value as determined by quoted market price ï mutual funds	$ 15,156,709	$ 12,188,684
Investment ï common collective trust at contract value	$ 5,039,152	-
Investment ï interest-bearing cash	-	$ 5,150,404
Notes receivable from participants	$ 1,528,574	$ 1,600,524
Interest and dividend income	$ 476,728	
Net appreciation in fair value of investments	$ 1,434,879	

7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services for the year ended December 31, 2012 was $10,245. The plan sponsor paid $32,532 of expenses on behalf of the Plan in 2012.

8. INVESTMENT CONTRACT

The Plan entered into a benefit-responsive investment contract with Fidelity Management Trust Company (the ñTrusteeò). The Trustee maintains the contributions in a comingled pool. The Managed Income Portfolio (the ñPortfolioò) may also invest in futures contracts, option contracts and swap agreements. The contracts purchased by the Portfolio allow the fixed income securities to be accounted for at book value (principal plus interest accrued to date). Through the use of book value accounting, there is no immediate recognition of investment gains and losses on the Portfolioôs securities; instead, gains and losses are recognized over time by periodically adjusting the interest rate credited to the Portfolio under the contracts. At the time of purchase, all contracts and securities purchased for the Portfolio must satisfy the credit quality standards of the Trustee. The contracts and securities purchased for the Portfolio are backed solely by the financial resources of the issuers of such contracts and securities. An investment in the fund is not insured or guaranteed by the manager(s), the plan sponsor, the trustee, the FDIC, or any other government agency.

8. INVESTMENT CONTRACT (Continued)

As described in Note 2, because the common collective trust is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the common collective trust. The common collective trust is presented on the face of the Statement of Net Assets Available for Benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 0%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to plans prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The common collective trust does not permit the issuer to terminate the agreement prior to the scheduled maturity date.

	2012
Average Yields:	
Based on actual earnings	1.70%
Based on interest rate credited to participants	1.05%

9. SUBSEQUENT EVENT

During 2012, the Plan Sponsor hired an ERISA compliance expert after certain errors were discovered related to participant entry into the Plan. Employees who worked more than 1,000 hours per year were improperly denied eligibility into the Plan. The compliance expert reviewed historical information and identified impacted employees and potential cost associated with correcting the mistake through the Voluntary Compliance Program with the IRS. In January 2013, an estimated cost to correct these errors of $667,793 was established, and the Plan's administrative committee made the decision to pay the amount into the Plan. Because these conditions existed before December 31, 2012, the amount was recorded as a contribution receivable. It is expected to be paid in 2013.

SUPPLEMENTAL SCHEDULE

SCHEDULE I

BEVERLY HILLS HOTEL 401(K) PLAN FOR NON-UNION EMPLOYEES
EIN 95-4126938 PN 001
SCHEDULE H, LINE 4I
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
*	Fidelity	Managed Income Portfolio I ï CCT	**	$ 5,039,152
*	Fidelity	Real Estate Investment Fund	**	77,712
*	Fidelity	Freedom Income Fund	**	35,731
*	Fidelity	Freedom 2000 Fund	**	122,185
*	Fidelity	Freedom 2005 Fund	**	44,214
*	Fidelity	Freedom 2010 Fund	**	161,777
*	Fidelity	Freedom 2015 Fund	**	594,122
*	Fidelity	Freedom 2020 Fund	**	800,644
*	Fidelity	Freedom 2025 Fund	**	1,033,512
*	Fidelity	Freedom 2030 Fund	**	982,495
*	Fidelity	Freedom 2035 Fund	**	279,451
*	Fidelity	Freedom 2040 Fund	**	404,852
*	Fidelity	Freedom 2045 Fund	**	166,446
*	Fidelity	Freedom 2050 Fund	**	167,044
*	Fidelity	Freedom 2055 Fund	**	20,506
*	Fidelity	Small Cap Value Fund	**	10,377
*	Fidelity	Spartan 500 Index Advantage Fund	**	352,854
	Vanguard	Total International Stock Fund ï S	**	6,958
	PIMCO	Total Return Admin Fund	**	1,559,672
	Oakmark	International Fund I	**	51,258
	Oakmark	Oakmark Fund I	**	15,690
	T. Rowe Price	New Horizons Fund	**	549,542
	T. Rowe Price	Capital Appreciation Adv. Fund	**	1,541,948
	Oppenheimer	Developing Markets Fund ï Y	**	5,690
	Columbia	Small Cap Index Fund ï Z	**	6,171
	Columbia	Mid Cap Index Fund ï Z	**	32,008
	BlackRock	Equity Dividend Fund I	**	413,154
	Wells Fargo	Growth Admin Fund	**	2,559,305
	Wells Fargo	Discovery Admin Fund	**	10,539
	Lord Abbett	Short Duration Income Fund I	**	16,610

BEVERLY HILLS HOTEL 401(K) PLAN FOR NON-UNION EMPLOYEES
EIN 95-4126938 PN 001
SCHEDULE H, LINE 4I
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
	John Hancock	Disciplined Value Mid Cap Fund I	**	1,543,653
	Thornburg	International Growth Fund ï R4	**	1,590,589
	Participant Loans	Interest rate ï 5.25%	-0-	1,528,574
				$ 21,724,435

* Indicates a party-in-interest of the Plan.

** Pursuant to paragraph 2520.103-11, specifically, the special rule for certain participant directed transactions, cost information is omitted as the Planôs investments are participant directed.

BEVERLY HILLS HOTEL 401(k) PLAN
FOR NON-UNION EMPLOYEES

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2012 AND 2011

WITH INDEPENDENT AUDITORS'
REPORT THEREON

BEVERLY HILLS HOTEL 401(k) PLAN FOR NON-UNION EMPLOYEES

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
Supplemental Schedule I - Schedule of Assets (Held At End of Year)	18

Note: Other schedules required by Section 2520.103-10 of the Department of Laborôs Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Link Murrel & Chang, LLP
A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Beverly Hills Hotel 401(k) Plan for Non-Union Employees
Beverly Hills, California

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Beverly Hills 401(k) Plan for Non-Union Employees (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statement of changes in net assets available for benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Fidelity Management Trust Company ("Fidelity"), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that Fidelity holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2012 and 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Administrative Committee of
Beverly Hills Hotel 401(k) Plan for Non-Union Employees

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year), which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Link, Murrel & Chang, LLP

Link, Murrel & Chang, LLP

Irvine, California
October 11, 2013

BEVERLY HILLS HOTEL 401(k) PLAN FOR NON-UNION EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2012 AND 2011

	2012	2011
Assets:		
Investments at fair value:		
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Interest-bearing cash	-	5,150,404
Total investments	20,344,316	17,339,088
Receivables:		
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Notes receivable from participants	1,528,574	1,600,524
Total receivables	2,196,367	1,600,524
Total Assets	22,540,683	18,939,612
Liabilities	-	-
Net Assets Available for Benefits at Fair Value	22,540,683	18,939,612
Adjustment from Fair Value to Contract Value for Fully Benefit-Responsive Investment Contracts	(148,455)	-
Net Assets Available for Benefits	$ 22,392,228	$ 18,939,612

See accompanying notes.

BEVERLY HILLS HOTEL 401(k) PLAN FOR NON-UNION EMPLOYEES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2012

Additions:	
Investment activity:	
Net appreciation in fair value of investments	$ 1,434,879
Interest and dividends	476,728
Investment income	1,911,607
Contributions:	
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Employer's	1,937,231
Rollovers	26,014
Total contributions	3,489,130
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Total additions	5,600,652
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Administrative expenses	10,245
Total deductions	2,148,036
Net Increase	3,452,616
Net Assets Available for Benefits:	
Beginning of year	18,939,612
End of year	$ 22,392,228

See accompanying notes.

1. DESCRIPTION OF THE PLAN

The following description of the Beverly Hills Hotel 401(k) Plan For Non-Union Employees (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Beverly Hills Hotel 401(k) Plan For Non-Union Employees was established January 1, 1988 and restated as of August 28, 2003, in accordance with Section 401(k) of the Internal Revenue Code. It is a defined contribution plan covering all employees of Sajahtera, Inc. dba The Beverly Hills Hotel (the ñCompanyò) not covered by a collective bargaining agreement who have completed one year of eligible service and are age twenty-one or older.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ñERISAò). Although it has not expressed the intention to do so, the Company has the right under terms of the Plan to discontinue its contributions at any time and to terminate the Plan subject to ERISA provisions. In the event of Plan termination, the participants would become 100% vested in their employer contributions.

In 2012, the Plan was amended to allow employees participating in the Kava Holdings, Inc. dba Hotel Bel-Air 401(k) Profit Sharing Plan and the Amedeo Hotels Ltd. Partnership 401(k) Plan to transfer assets to and from the Plan. The Hotel Bel-Air, Amedeo Hotel, and the Plan Sponsor are under the same ownership. Employees who transfer hotels are also able to transfer their accounts into the related plan. For the year ended December 31, 2012, transfers out of the Plan were $669,349 and transfers into the Plan were $199,915.

Plan Administrator and Trustee

The Plan is administered by the Company. The trustee for the Plan is Fidelity Management Trust Company. The Company pays for administration and the annual audit.

Contributions

Employee contributions to the Plan (voluntary contributions) are deferrals of the employee's compensation made through a direct reduction of compensation in each payroll period of up to 60 percent of compensation. The maximum tax deferred contribution may not exceed the Internal Revenue Service (ñIRSò) limit. Upon reaching the age of 50, eligible employees may make additional catch-up contributions as limited by the IRS. Participants may change the percentage they contribute as of the beginning of each month and may stop deferring at any time.

1. DESCRIPTION OF THE PLAN (Continued)

Contributions (Continued)

The Company makes a matching contribution of 100 percent of each participantôs deferral, up to eight percent of eligible compensation each pay period. The amount of compensation that may be taken into account each plan year may not exceed the IRS limit. Participants are eligible for Company contributions upon completion of two years of service.

Additionally, the Plan allows for discretionary contributions by the Company. Discretionary contributions are allocated to participants based on a formula using total participantsô compensation for the Plan year. There were no discretionary contributions for the year ended December 31, 2012.

Rollover contributions meeting certain guidelines detailed in the Plan document may be made to the Plan.

Participant Accounts

Each participantôs account is credited with the participantôs contributions and the Companyôs matching and discretionary contributions and an allocation of Plan earnings and losses, net of investment management fees and administrative expenses. Allocations are based on participant account balances, as defined, and the specified investment options. The benefit to which a participant is entitled is the benefit that can be provided from the participantôs vested account.

Vesting

Each participant's interest in all contributions are vested immediately.

Payment of Benefits

Upon termination, death, disability, or retirement, participants or their beneficiaries are entitled to payment of the total vested value of their account balances. Account balances less than $1,000 are distributed in a single lump-sum cash payment to the participant or beneficiary. Hardship distributions are available only for the purpose of meeting immediate and heavy financial needs. Participants are required to cease making elective deferrals for a period of 6 months after receiving a hardship distribution.

1. DESCRIPTION OF THE PLAN (Continued)

Forfeited Accounts

Amounts of nonvested matching contributions revert to the Company and may be used to pay plan administrative expenses or to reduce future matching contributions. For the year ended December 31, 2012, $42,571 of forfeitures were used to pay certain Plan expenses. The forfeited nonvested account balances totaled $20,319 and $57,209 at December 31, 2012 and 2011, respectively.

Investment Options

A participant may direct contributions in various investment options, which are managed by Fidelity Management Trust Company.

Participants may change their investment options at any time.

Notes Receivable from Participants

Participants may borrow a minimum of $1,000 up to a maximum of $50,000 or 50% of their total vested account balance. Loan transactions are treated as a transfer to (from) the respective investment fund from (to) the participantôs loan fund. A participant must repay the loan within five years, unless he or she is terminated, retires, or becomes disabled, in which case the loan becomes immediately due and payable. Loans taken for the purpose of buying a primary residence must be repaid within 10 years. Loans bear a reasonable rate of interest as determined by the plan sponsor. Principal and interest are paid ratably through payroll deductions and credited to the participantôs fund balance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management's Review

The Company has evaluated subsequent events through October 11, 2013, the date which the financial statements were available to be issued.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan document.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions Receivable

Contributions receivable represents amounts that have been contributed prior to year-end, but not received by the Plan until subsequent to year-end.

Administrative Expenses

Certain administrative expenses are paid by the Plan.

Payment of Benefits

Benefits are recorded when paid.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur and that such changes in the near term could materially affect participantsô account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

3. BENEFITS OWED TO TERMINATED PARTICIPANTS

For financial reporting purposes, disbursements to participants are reported when the check is written. There were approximately $3,342,000 and $3,248,000 owed to terminated participants at December 31, 2012 and 2011, respectively.

4. TAX STATUS

The Plan adopted the Prototype Defined Contribution Plan sponsored by Fidelity Management & Research Co. (ñFMRCò). The Internal Revenue Service has determined and informed FMRC by a letter dated March 31, 2008, that the prototype plan is designed in accordance with applicable sections of the Internal Revenue Code (ñIRCò). Although the prototype plan has been amended since receiving the determination letter, the plan administrator believes that the prototype plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore believes the Plan is qualified. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2009.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying Statements of Net Assets Available for Benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels:

Level 1 – defined as observable inputs such as quoted prices in active markets;

Level 2 – defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and

Level 3 – defined as unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own assumptions.

The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available.

Level 1 Fair Value Measurements

The fair values of mutual funds are based on quoted net asset values of the shares held by the Plan at year-end. The fair value of interest-bearing cash is based on quoted prices for similar assets on active markets.

Level 2 Fair Value Measurements

The value of the common collective trust – the Managed Income Portfolio (the "CCT") – is a commingled pool managed by Fidelity, and is not traded on an active market. The Portfolio is comprised of investment contracts issued by insurance companies and other financial institutions, fixed income securities, and money market funds.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments carried at fair value as of December 31, 2012 and 2011, as described above:

		Fair Value Measurements Using:	
	Fair Value	**Level 1**	**Level 2**
December 31, 2012			
Mutual funds:			
Target date funds	$ 4,777,248	$ 4,777,248	$ -
Large cap funds	3,341,003	3,341,003	-
International funds	1,648,805	1,648,805	-
Mid cap funds	1,586,200	1,586,200	-
Bond funds	1,576,284	1,576,284	-
Moderate allocation funds	1,541,948	1,541,948	-
Small cap funds	566,090	566,090	-
Other funds	119,131	119,131	-
Total mutual funds	15,156,709	15,156,709	-
Common collective trust	5,187,607	-	5,187,607
Total investments at fair value	$ 20,344,316	$ 15,156,709	$ 5,187,607

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

		Fair Value Measurements Using:	
	Fair Value	**Level 1**	**Level 2**
December 31, 2011			
Mutual funds:			
Target date funds	$ 3,804,598	$ 3,804,598	$ -
Large cap funds	3,215,778	3,215,778	-
Bond funds	1,331,071	1,331,071	-
International funds	1,304,502	1,304,502	-
Mid cap funds	1,277,291	1,277,291	-
Moderate allocation funds	1,238,999	1,238,999	-
Other funds	16,445	16,445	-
Total mutual funds	12,188,684	12,188,684	-
Money market	5,150,404	5,150,404	-
Total investments at fair value	$ 17,339,088	$ 17,339,088	$ -

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2012 are reported in net appreciation in fair value of investments. In 2012, the Plan transferred all money invested in the money market, a Level 1 fund, to the common collective trust, a Level 2 fund. The Plan made this decision for better investment performance.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

The following presents investments at December 31, 2012 and 2011 that represent 5% or more of the Plan's net assets.

	2012	2011
Fidelity Retirement Government Money Market	-	$ 5,150,404
Fidelity Managed Income Portfolio	$ 5,187,607	-
Mutual Funds:		
Fidelity Puritan Fund	-	$ 1,238,999
Fidelity Magellan Fund	-	$ 1,904,920
Fidelity Intermediate Bond Fund	-	$ 1,331,071
Fidelity Value Fund	-	$ 1,277,291
Fidelity Diversified International Fund	-	$ 1,304,502
PIMCO Total Return Admin	$1,559,672	-
Wells Fargo Advantage Growth Admin	$2,559,305	-
T. Rowe Price Capital Appreciation Adv.	$1,541,948	-
John Hancock Disciplined Value Mid Cap	$1,543,653	-
Thornburg International Growth R4	$1,590,589	-

During 2012, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $1,434,879.

6. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE (UNAUDITED)

The December 31, 2012 and 2011 Statements of Net Assets Available for Benefits, the investment activities included in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2012, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the trustee, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes the following:

6. INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE (UNAUDITED) (Continued)

	2012	2011
Investments at fair value as determined by quoted market price ï mutual funds	$ 15,156,709	$ 12,188,684
Investment ï common collective trust at contract value	$ 5,039,152	-
Investment ï interest-bearing cash	-	$ 5,150,404
Notes receivable from participants	$ 1,528,574	$ 1,600,524
Interest and dividend income	$ 476,728	
Net appreciation in fair value of investments	$ 1,434,879	

7. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services for the year ended December 31, 2012 was $10,245. The plan sponsor paid $32,532 of expenses on behalf of the Plan in 2012.

8. INVESTMENT CONTRACT

The Plan entered into a benefit-responsive investment contract with Fidelity Management Trust Company (the ñTrusteeò). The Trustee maintains the contributions in a comingled pool. The Managed Income Portfolio (the ñPortfolioò) may also invest in futures contracts, option contracts and swap agreements. The contracts purchased by the Portfolio allow the fixed income securities to be accounted for at book value (principal plus interest accrued to date). Through the use of book value accounting, there is no immediate recognition of investment gains and losses on the Portfolioôs securities; instead, gains and losses are recognized over time by periodically adjusting the interest rate credited to the Portfolio under the contracts. At the time of purchase, all contracts and securities purchased for the Portfolio must satisfy the credit quality standards of the Trustee. The contracts and securities purchased for the Portfolio are backed solely by the financial resources of the issuers of such contracts and securities. An investment in the fund is not insured or guaranteed by the manager(s), the plan sponsor, the trustee, the FDIC, or any other government agency.

8. INVESTMENT CONTRACT (Continued)

As described in Note 2, because the common collective trust is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the common collective trust. The common collective trust is presented on the face of the Statement of Net Assets Available for Benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by the Trustee, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 0%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to plans prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The common collective trust does not permit the issuer to terminate the agreement prior to the scheduled maturity date.

	2012
Average Yields:	
Based on actual earnings	1.70%
Based on interest rate credited to participants	1.05%

9. SUBSEQUENT EVENT

During 2012, the Plan Sponsor hired an ERISA compliance expert after certain errors were discovered related to participant entry into the Plan. Employees who worked more than 1,000 hours per year were improperly denied eligibility into the Plan. The compliance expert reviewed historical information and identified impacted employees and potential cost associated with correcting the mistake through the Voluntary Compliance Program with the IRS. In January 2013, an estimated cost to correct these errors of $667,793 was established, and the Plan's administrative committee made the decision to pay the amount into the Plan. Because these conditions existed before December 31, 2012, the amount was recorded as a contribution receivable. It is expected to be paid in 2013.

SUPPLEMENTAL SCHEDULE

SCHEDULE I

BEVERLY HILLS HOTEL 401(K) PLAN FOR NON-UNION EMPLOYEES
EIN 95-4126938 PN 001
SCHEDULE H, LINE 4I
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
*	Fidelity	Managed Income Portfolio I ï CCT	**	$ 5,039,152
*	Fidelity	Real Estate Investment Fund	**	77,712
*	Fidelity	Freedom Income Fund	**	35,731
*	Fidelity	Freedom 2000 Fund	**	122,185
*	Fidelity	Freedom 2005 Fund	**	44,214
*	Fidelity	Freedom 2010 Fund	**	161,777
*	Fidelity	Freedom 2015 Fund	**	594,122
*	Fidelity	Freedom 2020 Fund	**	800,644
*	Fidelity	Freedom 2025 Fund	**	1,033,512
*	Fidelity	Freedom 2030 Fund	**	982,495
*	Fidelity	Freedom 2035 Fund	**	279,451
*	Fidelity	Freedom 2040 Fund	**	404,852
*	Fidelity	Freedom 2045 Fund	**	166,446
*	Fidelity	Freedom 2050 Fund	**	167,044
*	Fidelity	Freedom 2055 Fund	**	20,506
*	Fidelity	Small Cap Value Fund	**	10,377
*	Fidelity	Spartan 500 Index Advantage Fund	**	352,854
	Vanguard	Total International Stock Fund ï S	**	6,958
	PIMCO	Total Return Admin Fund	**	1,559,672
	Oakmark	International Fund I	**	51,258
	Oakmark	Oakmark Fund I	**	15,690
	T. Rowe Price	New Horizons Fund	**	549,542
	T. Rowe Price	Capital Appreciation Adv. Fund	**	1,541,948
	Oppenheimer	Developing Markets Fund ï Y	**	5,690
	Columbia	Small Cap Index Fund ï Z	**	6,171
	Columbia	Mid Cap Index Fund ï Z	**	32,008
	BlackRock	Equity Dividend Fund I	**	413,154
	Wells Fargo	Growth Admin Fund	**	2,559,305
	Wells Fargo	Discovery Admin Fund	**	10,539
	Lord Abbett	Short Duration Income Fund I	**	16,610

BEVERLY HILLS HOTEL 401(K) PLAN FOR NON-UNION EMPLOYEES
EIN 95-4126938 PN 001
SCHEDULE H, LINE 4I
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current Value**
	John Hancock	Disciplined Value Mid Cap Fund I	**	1,543,653
	Thornburg	International Growth Fund ï R4	**	1,590,589
	Participant Loans	Interest rate ï 5.25%	-0-	1,528,574
				$ 21,724,435

* Indicates a party-in-interest of the Plan.

** Pursuant to paragraph 2520.103-11, specifically, the special rule for certain participant directed transactions, cost information is omitted as the Planôs investments are participant directed.