Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2012

This Form is Open to Public Inspection

Part I								
For calendar plan year 2012 or fiscal plan year beginning 04/01/2012 and ending 03/31/2013								
A This return/report is for:								
		x a single-employer plan;	a DFE (specify)				
B This	return/report is:	the first return/report;	<u></u>	return/report;				
		an amended return/report;		olan year return/report (less				
C If the	plan is a collectively-bargained	plan, check here				•		
D Chec	ck box if filing under:	Form 5558;	X automat	ic extension;	th	e DFVC program;		
		special extension (enter des	scription)		_			
Part	II Basic Plan Informa	tion—enter all requested informa	ation					
1a Nar	ne of plan	'			1b	Three-digit plan		
BETSCI	HART ELECTRIC, INC. PROFIT	SHARING PLAN			4-	number (PN) ▶		
					10	Effective date of plan 04/01/1986		
2a Plai	n sponsor's name and address; i	include room or suite number (emp	ployer, if for a single	-employer plan)	2b	Employer Identification Number (EIN)		
BETSC	HART ELECTRIC, INC.					91-1255236		
					2c	Sponsor's telephone		
						number 360-943-4545		
P.O. BC	X 88 IA, WA 98507		RRY STREET SE J., WA 98501		2d	Business code (see		
OLTIVII	IA, WA 30301	OLIMITA	, WA 90301			instructions)		
						238210		
Cautian	. A manualty family a late an impa				- i	ah a d		
		mplete filing of this return/reportations, alties set forth in the instructions,						
		the electronic version of this return						
SIGN	Filed with authorized/valid elec	tronic signature.	12/08/2013	DAVID BETSCHART				
HERE	Signature of plan administra	ator	Date	Enter name of individua	l signing as	plan administrator		
					<u> </u>			
SIGN	Filed with authorized/valid elec	tronic signature.	12/08/2013	DAVID BETSCHART				
HERE	Signature of employer/plan	sponsor	Date	Enter name of individua	l signing as	employer or plan sponsor		
SIGN								
					I almala maa	DEE		
HERE	Signature of DFE		Date	Enter name of individua	ıı sıgnıng as	DFE		
		applicable) and address; include			Preparer's	telephone number		
		applicable) and address; include (
		applicable) and address; include			Preparer's			
		applicable) and address; include			Preparer's			
		applicable) and address; include (Preparer's			

Form 5500 (2012) Page **2**

### A If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, the last return/report filed for this plan, enter the name of the plan peace for the last of the filed for this plan, enter the name of the plan peace for the last of Plan Characteristics Codes in the instructions: ### A list the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: ### A list the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: ### A list	3a	Plan administrator's name and address XSame as Plan Sponsor Name	Same as Plan Sponsor Address	3b Administrator's EIN
EIN and the plan number from the last return/report: a Sponsor's name 5 Total number of participants at the beginning of the plan year 6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d). a Active participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d). b Retired or separated participants receiving benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other retired or separated participants entitled to future benefits. 6 C Other future f				
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5 Total number of participants at the beginning of the plan year 6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d). a Active participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d). b Retired or separated participants receiving benefits. c Other retired or separated participants entitled to future benefits. d Subtotal. Add lines 6a, 6b, and 6c. e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e. 6f g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item). 6g h Number of participants with account balances as of the end of the plan year with accrued benefits that were less than 100% vested. 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item). 7 3a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: 29a Plan funding arrangement (check all that apply) (1)	4		n/report filed for this plan, enter the name,	4b EIN
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d). a Active participants. 6 B b Retired or separated participants receiving benefits. 6 C C Other retired or separated participants entitled to future benefits. 6 C d Subtotal. Add lines 6a, 6b, and 6c. 6 D 6 D 6 D 6 D 6 D 6 D 6 D 6	а	Sponsor's name		4c PN
a Active participants	5	Total number of participants at the beginning of the plan year		5 4
b Retired or separated participants receiving benefits	6	Number of participants as of the end of the plan year (welfare plans complet	te only lines 6a, 6b, 6c, and 6d).	
b Retired or separated participants receiving benefits				
C Other retired or separated participants entitled to future benefits	а	Active participants		<u>6a</u> 3
d Subtotal. Add lines 6a, 6b, and 6c	b	Retired or separated participants receiving benefits		6b
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	С	Other retired or separated participants entitled to future benefits		6c
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	d	Subtotal Add lines 6a 6b and 6c		6d 3
f Total. Add lines 6d and 6e	_			
Solution	е	Deceased participants whose beneficiaries are receiving or are entitled to re	ceive deneiits	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested. 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	f	Total. Add lines 6d and 6e		6f 3
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	g			6a 3
less than 100% vested		complete this item)		og
### Tenter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	h			6h 0
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions: 9a Plan funding arrangement (check all that apply) (1)	7			
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9a Plan funding arrangement (check all that apply) (1)		ZE ZF ZG 3D		
(1) Insurance (2) Code section 412(e)(3) insurance contracts (3) X Trust (4) General assets of the sponsor (4) General assets of the sponsor (4) General assets of the sponsor To Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions) A Pension Schedules (1) R (Retirement Plan Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) B (Single-Employer Defined Benefit Plan Actuarial (5) D (DFE/Participating Plan Information)	b	If the plan provides welfare benefits, enter the applicable welfare feature coo	des from the List of Plan Characteristics Code	s in the instructions:
(1) Insurance (2) Code section 412(e)(3) insurance contracts (3) X Trust (4) General assets of the sponsor (4) General assets of the sponsor (4) General assets of the sponsor To Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions) A Pension Schedules (1) R (Retirement Plan Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) B (Single-Employer Defined Benefit Plan Actuarial (5) D (DFE/Participating Plan Information)				
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(3)				
(4) General assets of the sponsor 10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions) a Pension Schedules (1) R (Retirement Plan Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) SB (Single-Employer Defined Benefit Plan Actuarial (4) General assets of the sponsor (4) General assets of the sponsor (4) General assets of the sponsor (5) Center the number attached. (See instructions) (6) H (Financial Information) (7) A (Insurance Information) (8) Ceneral assets of the sponsor (9) A (Financial Information) (9) A (Insurance Information) (1) Ceneral assets of the sponsor				insurance contracts
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions) a Pension Schedules (1) R (Retirement Plan Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) SB (Single-Employer Defined Benefit Plan Actuarial (5) D (DFE/Participating Plan Information)				2000
a Pension Schedules (1) R (Retirement Plan Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) SB (Single-Employer Defined Benefit Plan Actuarial (5) General Schedules (1) H (Financial Information) (2) I (Financial Information – Small Plan) (3) A (Insurance Information) (4) C (Service Provider Information) (5) D (DFE/Participating Plan Information)	10			
(1) R (Retirement Plan Information) (1) H (Financial Information) (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) SB (Single-Employer Defined Benefit Plan Actuarial (5) D (DFE/Participating Plan Information)			_	ber attached. (Occ matractions)
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Purchase Plan Actuarial Information) - signed by the plan actuary (3) (4) (4) C (Service Provider Information) D (DFE/Participating Plan Information)		(i) A (Remement Fian information)	(1) H (Financial Inform	mation)
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		астиагу	(4) C (Service Provide	er Information)
Information) airmed by the plan action.			H	
Information) - signed by the plan actuary (6) G (Financial Transaction Schedules)		Information) - signed by the plan actuary	(6) G (Financial Trans	saction Schedules)

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

, ,	
For calendar plan year 2012 or fiscal plan year beginning 04/01/2012	and ending 03/31/2013
A Name of plan BETSCHART ELECTRIC, INC. PROFIT SHARING PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)
BETSCHART ELECTRIC, INC.	91-1255236
Complete Cabadula Liftha plan accord forwar than 100 participants as of the basinsis	ng of the plan year. You may also complete Schodule Lift you are filing as a

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	615800	726919
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	615800	726919
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)	78080	
	(2) Participants	. 2a(2)		
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	36612	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		114692
е	Benefits paid (including direct rollovers)	. 2e	2911	
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions).	. 2h		
i	Other expenses	. 2i	662	
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		3573
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		111119
	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с	Χ		200000
d	Employer securities	3d		X	
е	Participant loans	3e		X	

Page	2	-
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Schedule I (Form 5500) 2012

		Γ	.,			
26			Yes	No X	Amount	
3t	Loans (other than to participants)	3f				
	Tangible personal property	3g		X		
Pá	art II Compliance Questions					
4	During the plan year:		Yes	No	Amount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X		
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X		
е	Was the plan covered by a fidelity bond?	4e	X		10	000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i	X			200000
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X		
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X			
ı	Has the plan failed to provide any benefit when due under the plan?	41		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n				
5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year	Ye	s 🗌 N	lo A	mount:	
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), idea transferred. (See instructions.)	ntify t	he plan	ı(s) to w	hich assets or liabilities wer	re
	5b(1) Name of plan(s)			5b(2)	EIN(s) 5b(3)	PN(s)
D -	t III Turnet Information (oution 1)					
_	t III Trust Information (optional)			6h -	int'a CIN	
ъa	Name of trust			OD ITU	st's EIN	

SCHEDULE R (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

	Pension Benefit Guaranty Corporation				mapection.	
For	calendar plan year 2012 or fiscal plan year beginning 04/01/2012 and el	nding	03/31/2	2013		
ΑN	Name of plan SCHART ELECTRIC, INC. PROFIT SHARING PLAN	В	Three-digit plan number (PN)		001	
	Plan sponsor's name as shown on line 2a of Form 5500 SCHART ELECTRIC, INC.	D	Employer Id 91-12552		ation Number (EII	N)
Pa	nrt I Distributions					
	references to distributions relate only to payments of benefits during the plan year.					
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1			0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries duri payors who paid the greatest dollar amounts of benefits):	ing th	e year (if mor	e than	two, enter EINs	of the two
	EIN(s): 91-1469936					
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the year	•				1
P	Funding Information (If the plan is not subject to the minimum funding requirements of ERISA section 302, skip this Part)	of sec	tion of 412 of	the Int	ernal Revenue C	Code or
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?			Yes	No	N/A
	If the plan is a defined benefit plan, go to line 8.		_		_	_
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month of you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the result. Enter the minimum required contribution for this plan year (include any prior year accumulated fund)	maind		,		
U	deficiency not waived)	•	6a			
	b Enter the amount contributed by the employer to the plan for this plan year					
	C Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c			
	If you completed line 6c, skip lines 8 and 9.					
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?			Yes	No	□ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or o authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or administrator agree with the change?	plan		Yes	☐ No	□ N/A
Pa	art III Amendments					
9	If this is a defined benefit pension plan, were any amendments adopted during this plan					
	year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	ase	Decre	ease	Both	No
Pa	rt IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(skip this Part.	e)(7)	of the Interna	I Reve	nue Code,	
10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repa	ıy any	exempt loan	ı?	Yes	No
11	a Does the ESOP hold any preferred stock?				Yes	No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "lose instructions for definition of "back-to-back" loan.)				Yes	No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?				Yes	No

Pa	rt V	V Additional Information for Multiemployer Defined Benefit Pension Plans							
13		er the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in lars). See instructions. Complete as many entries as needed to report all applicable employers.							
	а	Name of contributing employer							
	b	EIN C Dollar amount contributed by employer							
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year							
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):							
	а	Name of contributing employer							
	b	EIN C Dollar amount contributed by employer							
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year							
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	b	EIN C Dollar amount contributed by employer							
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	b	EIN C Dollar amount contributed by employer							
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	b	EIN C Dollar amount contributed by employer							
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year							
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	а	Name of contributing employer							
	b	EIN C Dollar amount contributed by employer							
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year							
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):							

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Н	age	
•	~9~	-

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of participant for:	the	
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	C The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to ma employer contribution during the current plan year to:	ke an	
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year.		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, cf supplemental information to be included as an attachment.		
Р	art VI Additional Information for Single-Employer and Multiemployer Defined Benefi	t Pens	ion Plans
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see in information to be included as an attachment	struction	ns regarding supplemental
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock:% Investment-Grade Debt:% High-Yield Debt:% Real Estate: b Provide the average duration of the combined investment-grade and high-yield debt:		
	Effective duration Macaulay duration Modified duration Other (specify):		