

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>07/01/2012</u> and ending <u>06/30/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>SALARIED EMPLOYEES PENSION PLAN OF WYNNS-PRECISION, INC.</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>147</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/14/1959</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>147</u>	1c Effective date of plan <u>06/14/1959</u>	
1b Three-digit plan number (PN) ▶	<u>147</u>				
1c Effective date of plan <u>06/14/1959</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>PARKER HANNIFIN CORPORATION</u> <u>6035 PARKLAND BLVD</u> <u>CLEVELAND, OH 44124-4186</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0451060</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>216-896-3000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>333200</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0451060</u>	2c Sponsor's telephone number <u>216-896-3000</u>	2d Business code (see instructions) <u>333200</u>	
2b Employer Identification Number (EIN) <u>34-0451060</u>					
2c Sponsor's telephone number <u>216-896-3000</u>					
2d Business code (see instructions) <u>333200</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	<u>04/10/2014</u> Date	<u>KEITH RACE</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address PARKER HANNIFIN CORPORATION NANCY HAYDOO 6035 PARKLAND BLVD CLEVELAND, OH 44124-4186		3b Administrator's EIN 34-0451060
		3c Administrator's telephone number 216-896-3000
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 213
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	0
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	0
d Subtotal. Add lines 6a , 6b , and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1G 1I		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SALARIED EMPLOYEES PENSION PLAN OF WYNNS-PRECISION, INC.</u>	B Three-digit plan number (PN) ▶ <u>147</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PARKER HANNIFIN CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0451060</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>8396930</u>
b Actuarial value	2b <u>8393821</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>28</u> <u>1509964</u>
b For terminated vested participants.....	3b <u>135</u> <u>2387322</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>22099</u>
(2) Vested benefits.....	3c(2) <u>625439</u>
(3) Total active	3c(3) <u>50</u> <u>647538</u>
d Total	3d <u>213</u> <u>4544824</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>7.10</u> %
6 Target normal cost.....	6 <u>25455</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>12/18/2013</u>
	Signature of actuary	Date
<u>GREGORY H. REYNOLDS</u>		<u>11-06401</u>
	Type or print name of actuary	Most recent enrollment number
<u>HEWITT ASSOCIATES LLC</u>		<u>216-573-9700</u>
	Firm name	Telephone number (including area code)
<u>5005 ROCKSIDE ROAD</u> <u>INDEPENDENCE, OH 44131</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II		Beginning of Year Carryover Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b	Interest on (a) using prior year's effective interest rate of <u>5.99</u> % except as otherwise provided (see instructions)		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	184.68 %
15	Adjusted funding target attainment percentage	15	184.68 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	143.92 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	25455	
b Excess assets, if applicable, but not greater than line 31a	31b	25455	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

A Name of plan <u>SALARIED EMPLOYEES PENSION PLAN OF WYNNS-PRECISION, INC.</u>	B Three-digit plan number (PN) ►	<u>147</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PARKER HANNIFIN CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0451060</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PARKER HANNIFIN MASTER TRUST CONSOL

b Name of sponsor of entity listed in (a): PARKER HANNIFIN CORPORATION

c EIN-PN <u>34-0451060-147</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name PARKER HANNIFIN CONSOLIDATED PENSION PLAN**b** Name of plan sponsor PARKER HANNIFIN**c** EIN-PN 34-0451060-001**a** Plan name SALARIED EMPLOYEES' PENSION PLAN OF**b** Name of plan sponsor PARKER HANNIFIN**c** EIN-PN 34-0451060-147**a** Plan name SNAP-TITE INC. PONN MANUFACTURING PLANT PRODUCTIONS EMPLOYEES' PENSION PLAN**b** Name of plan sponsor PARKER HANNIFIN CORPORATION**c** EIN-PN 34-0451060-190**a** Plan name SNAP-TITE INC. QDV UNION CITY PRODUCTION EMPLOYEES' PENSION PLAN**b** Name of plan sponsor PARKER HANNIFIN CORPORATION**c** EIN-PN 34-0451060-189**a** Plan name SNAP-TITE INC. PENSION PLAN**b** Name of plan sponsor PARKER HANNIFIN CORPORATION**c** EIN-PN 34-0451060-188**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013		
A Name of plan SALARIED EMPLOYEES PENSION PLAN OF WYNNS-PRECISION, INC.		B Three-digit plan number (PN) ► 147
C Plan sponsor's name as shown on line 2a of Form 5500 PARKER HANNIFIN CORPORATION		D Employer Identification Number (EIN) 34-0451060

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	8396930	0
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8396930	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	8396930	0
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		836904
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		836904

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	204731	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		204731
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	9984	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	31174	
(4) Other	2i(4)	7455	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		48613
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		253344

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		583560
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		8980490

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MULLINS, CLEMMONS & MAYES PLLC

(2) EIN: 62-1409003

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		40000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

THE PARKER-HANNIFIN CONSOLIDATED PENSION PLAN

5b(2) EIN(s)	5b(3) PN(s)
34-0451060	001

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

A Name of plan <u>SALARIED EMPLOYEES PENSION PLAN OF WYNNS-PRECISION, INC.</u>	B Three-digit plan number (PN) ▶ <u>147</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PARKER HANNIFIN CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0451060</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-6505308</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
--	-----------------------------------	-----------------------------------	--	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

***SALARIED EMPLOYEES'
PENSION PLAN OF
WYNN'S-PRECISION, INC.***

**FINANCIAL STATEMENTS &
INDEPENDENT AUDITORS' REPORT**

JUNE 30, 2013 and 2012

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

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MULLINS CLEMMONS & MAYES, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Plan Administrator

Salaried Employees' Pension Plan of Wynn's-Precision, Inc.:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Salaried Employees' Pension Plan of Wynn's-Precision, Inc. (the "Plan"), which comprise the statements of net assets available for benefits as of June 30, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by The Bank of New York Mellon/BNY Mellon, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of and for the years ended June 30, 2013 and 2012 that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Emphasis of Matter – Plan Merger

As discussed in Note 1 to the financial statements, the Plan was merged into the Parker-Hannifin Consolidated Pension Plan effective with the close of business on June 30, 2013. All plan assets and accumulated plan benefits were transferred to the legal control of the Parker-Hannifin Consolidated Pension Plan. Our disclaimer of opinion has not been modified with respect to this matter.

A handwritten signature in blue ink that reads "Mullins Clemmons Hayes, PLLC". The signature is written in a cursive, flowing style.

Brentwood, Tennessee
March 26, 2014

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JUNE 30, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
ASSETS:		
Investments, at fair value:		
Plan interest in Parker-Hannifin Collective Trust	\$ -	\$ 8,396,930
LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ -</u>	<u>\$ 8,396,930</u>

The accompanying notes are an integral part of these financial statements.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012**

	<u>2013</u>	<u>2012</u>
ADDITIONS:		
Additions to net assets attributed to:		
Plan interest in Parker-Hannifin Collective Trust		
investment gains	<u>\$ 836,904</u>	<u>\$ 23,292</u>
DEDUCTIONS:		
Deductions from net assets attributed to:		
Benefit payments	204,731	199,181
Administrative expenses and premiums	<u>48,613</u>	<u>55,240</u>
Total deductions	<u>253,344</u>	<u>254,421</u>
NET CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS BEFORE TRANSFERS	583,560	(231,129)
NET TRANSFER OF ASSETS TO OTHER PLAN	(8,980,490)	-
NET ASSETS FOR AVAILABLE FOR BENEFITS:		
Beginning of year	<u>8,396,930</u>	<u>8,628,059</u>
End of year	<u>\$ -</u>	<u>\$ 8,396,930</u>

The accompanying notes are an integral part of these financial statements.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013 AND 2012

NOTE 1 – PLAN DESCRIPTION AND RELATED INFORMATION

The following brief description of the Salaried Employees' Pension Plan of Wynn's-Precision, Inc. (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a complete description of the Plan.

Plan Merger – Effective with the close of business on June 30, 2013, the Plan was merged into the Parker-Hannifin Consolidated Pension Plan. All of the disclosures in these financial statements relate to the pre-merger operations of the Plan. Participants should refer to the plan agreement for the Parker-Hannifin Consolidated Pension Plan for a description of that plan subsequent to June 30, 2013.

Purpose of the Plan - The Plan was established to provide retirement benefits to all salaried employees of Wynn's-Precision, Inc. and its affiliated companies (collectively referred to as the "Company"), who meet certain requirements regarding length of employment and age. Until the applicable freeze dates, employees could voluntarily contribute up to 3% of their compensation to the Plan. Effective January 1, 2001, the Plan was amended in its entirety and accumulation of benefits for the eligible participants ceased as of the following freeze dates:

- Dynamic Seals, Inc. – December 31, 2000;
- Wynn's Keeper, Inc. – February 28, 2001;
- Wynn's-Precision, Inc. – May 1, 2001.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

All of the following information relates only to those eligible participants, who were hired prior to the applicable freeze dates.

Pension Benefits - The normal retirement age is sixty-five years. The standard noncontributory benefit is \$100.00 per month. In no event shall the noncontributory benefit of an employee who was an active participant on December 31, 1982 be less than \$3.50 times credited service at the applicable freeze date. The standard contributory benefit includes the above plus 2.33% of monthly plan compensation multiplied by the number of years of service at retirement date (not to exceed 15 years). In addition, this benefit is increased by .75% of monthly plan compensation for those participants retiring prior to January 1, 1991 and 1.0% for those participants retiring after December 31, 1990 multiplied by benefit service in excess of 15 years. Employee service vests 100% upon the completion of five years of continuous service. Early retirement and disability benefits are available to any participant who has completed five or more years of service and is within ten years of his normal retirement date. An eligible participant may choose an early retirement monthly pension benefit or receive a disability benefit determined as of his Early Retirement Date, reduced actuarially for each month by which such deferred date precedes his Normal Retirement Date. Severance benefits in an amount equal to the participant's accumulated benefit are available to employees who have completed five years of credited service when employment is terminated. Death benefits prior to termination of employment are payable in an amount equal to the participant's accumulated benefit.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2013 AND 2012

NOTE 1 – PLAN DESCRIPTION AND RELATED INFORMATION (CONTINUED)

Plan Funding Policies and Administration - The Plan is funded by contributions from the Company in such amounts so as to comply with the minimum funding requirements of ERISA. Under ERISA, no company contribution was required, and no contribution was made for 2013 and 2012. The Plan incurs all significant administrative costs.

Plan Termination - Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan terminates, its available net assets will be allocated to benefits as prescribed by ERISA and its related regulations, generally in the following order:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving had they retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations, as discussed below.
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Tax Status - The Internal Revenue Service has determined and informed the plan administrator by a letter dated June 3, 2011, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code. The Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2013 AND 2012

NOTE 1 – PLAN DESCRIPTION AND RELATED INFORMATION (CONTINUED)

Tax Status (continued) - United States generally accepted accounting principles require the Plan Administrator to evaluate uncertain positions taken by the Plan. The Plan Administrator has concluded that as of June 30, 2013, there were no uncertain tax positions taken or expected to be taken by the Plan. The Plan has not recognized any interest or penalties related to uncertain tax positions.

Each year, the Plan Administrator files Form 5500 Annual Return/Report of Employee Benefit Plan with the Employee Benefits Security Administration of the U.S. Department of Labor. Currently, there are no examinations in progress or planned by any federal authorities with respect to these filings.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Periods – All references to 2013 and 2012 in these financial statements refer to the years ended June 30, 2013 and 2012, respectively, unless otherwise noted.

Basis of Accounting - The financial statements of the Plan are maintained on the accrual basis of accounting. Contributions are recognized in the year accrued by the Company. Security transactions are accounted for on the trade date. Interest and dividend income are recorded when earned.

Valuation of Investments - The investments of the Plan are comprised of an interest in the Parker-Hannifin Collective Trust (the "Master Trust"). The only participants in the Master Trust are the various pension plans of Parker-Hannifin Corporation. A plan acquires interests and income in the Master Trust based on the fair value as of the date of acquisition. A plan realizes a gain or loss when withdrawing interests from the Master Trust (i.e. selling interests back to the Master Trust) measured by the difference between the average acquisition cost and the fair value of the Master Trust at the withdrawal date.

The investment valuation and income recognition policies of the Master Trust are as follows. Investments in securities traded on the national securities exchange are valued on the last reported sales price on the last business day of the fiscal year; securities traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at fair value as determined by the trustee. Purchases and sales of securities are reflected on a trade date basis. Gain or loss on disposition of securities is based on average cost. The Master Trust records dividend income on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis.

See Notes 3 and 4 for further details related to investments.

Benefits - Benefit payments to participants are recorded upon distribution.

Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2013 AND 2012

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Events Occurring after Reporting Date - The Plan has evaluated events and transactions that occurred between June 30, 2013 and March 26, 2014, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

NOTE 3 – INVESTMENTS

The Plan's net assets consist entirely of its investment in the Master Trust.

The Master Trust invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Investments held by the Master Trust at June 30, 2013 and 2012 are summarized as follows:

	2013		2012	
	Fair Value	Cost	Fair Value	Cost
Cash and cash equivalents	\$ 41,320,374	\$ 41,331,493	\$ 67,561,819	\$ 67,561,819
Equity securities:				
Parker-Hannifin Corporation	126,833,823	19,135,336	102,211,576	19,135,336
Other	445,912,992	369,540,296	468,705,429	454,758,475
Fixed income securities:				
Government issued securities	55,578,418	56,600,614	73,661,842	70,354,739
Corporate bonds	55,211,009	67,277,394	69,076,458	63,474,549
Mutual funds:				
Fixed income	27,118,252	27,668,087	27,481,227	25,963,328
Equity	269,261,005	271,964,536	216,409,135	220,750,586
Common/collective trusts:				
Fixed income funds	337,610,976	328,095,469	307,731,909	285,270,054
Equity funds	617,556,483	556,091,010	520,402,546	501,247,920
Miscellaneous	305,564,743	300,346,058	132,948,583	135,287,421
Subtotal	2,281,968,075	2,038,050,293	1,986,190,524	1,843,804,227
Accrued interest and dividends	3,041,057	3,041,057	2,495,356	2,495,356
Net pending (purchases)	(6,518,243)	(6,518,243)	(50,417,698)	(50,417,698)
Total investments	<u>\$ 2,278,490,889</u>	<u>\$ 2,034,573,107</u>	<u>\$ 1,938,268,182</u>	<u>\$ 1,795,881,885</u>
Plan's Interest in net assets of Master Trust	0.0%		0.4%	

Parker-Hannifin Corporation is a related party.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) **JUNE 30, 2013 AND 2012**

NOTE 3 – INVESTMENTS (CONTINUED)

Investment income for the Master Trust for the years ending June 30, 2013 and 2012 was as follows:

	<u>2013</u>	<u>2012</u>
Net appreciation (depreciation) in the fair value of investments:		
Cash and cash equivalents	\$ (11,120)	\$ -
Equity securities:		
Parker-Hannifin Corporation	24,622,247	(17,240,081)
Other	117,501,510	41,317,678
Fixed income securities:		
Government issued securities	(6,641,713)	17,746,172
Corporate bonds	(15,956,114)	4,172,747
Mutual funds:		
Fixed income	(2,067,735)	(9,197,735)
Equity	6,924,378	(4,648,733)
Common/collective trusts:		
Fixed income funds	(9,393,429)	3,195,211
Equity funds	45,293,813	(64,009,788)
Miscellaneous	7,567,727	(5,868,873)
Interest and dividends	43,059,935	38,749,574
Net investment income	<u>\$ 210,899,499</u>	<u>\$ 4,216,172</u>

NOTE 4 – FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a framework for measuring fair value and expands the related disclosure requirements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The literature establishes a valuation hierarchy for disclosure of the inputs to the valuations used to measure fair value. The hierarchy prioritizes the inputs into three broad levels as follows:

Level 1 – Quoted prices for identical assets in active markets.

Level 2 – Quoted prices for similar assets in active markets; quoted prices for identical or similar assets in markets that are not active; and model-driven valuations whose inputs are observable or whose significant assumptions are observable principally from or corroborated by observable market data through correlation.

Level 3 – Significant inputs to the valuation model are unobservable.

A financial asset or liability's classification within the hierarchy is determined based on the lowest input that is significant to the fair value measurement. Inputs used in valuing financial assets are not necessarily indicative of the risk associate with investing in the assets.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2013 AND 2012

NOTE 4 – FAIR VALUE MEASUREMENTS (CONTINUED)

A summary of the assets of the Master Trust that were measured at fair value on a recurring basis at June 30, 2013 and 2012 follows:

	<u>Total</u>	<u>Quoted Prices in Active Markets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
At June 30, 2013:				
Cash and cash equivalents	\$ 41,320,374	\$ 40,380,413	\$ 939,961	\$ -
Equity securities:				
Parker-Hannifin Corporation	126,833,823	126,833,823	-	-
U.S. based companies	238,607,612	238,607,612	-	-
Non-U.S. based companies	207,305,380	207,305,380	-	-
Fixed income securities:				
Government issued securities	55,578,418	42,560,903	13,017,515	-
Corporate bonds	55,211,009	4,931,971	50,279,038	-
Mutual funds:				
Fixed income	27,118,252	27,118,252	-	-
Equity	269,261,005	269,261,005	-	-
Common/collective trusts:				
Fixed income funds	337,610,976	-	337,610,976	-
Equity funds	617,556,483	-	617,556,483	-
Miscellaneous	305,564,743	-	305,564,743	-
Total	\$ 2,281,968,075	\$ 956,999,359	\$ 1,324,968,716	\$ -
At June 30, 2012:				
Cash and cash equivalents	\$ 67,561,819	\$ 67,561,819	\$ -	\$ -
Equity securities:				
Parker-Hannifin Corporation	102,211,576	102,211,576	-	-
U.S. based companies	233,945,434	233,945,434	-	-
Non-U.S. based companies	234,759,995	234,759,995	-	-
Fixed income securities:				
Government issued securities	73,661,842	57,362,665	16,299,177	-
Corporate bonds	69,076,458	-	69,076,458	-
Mutual funds:				
Fixed income	27,481,227	27,481,227	-	-
Equity	216,409,135	216,409,135	-	-
Common/collective trusts:				
Fixed income funds	307,731,909	-	307,731,909	-
Equity funds	520,402,546	-	520,402,546	-
Miscellaneous	132,948,583	-	132,948,583	-
Total	\$ 1,986,190,524	\$ 939,731,851	\$ 1,046,458,673	\$ -

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2013 AND 2012

NOTE 4 – FAIR VALUE MEASUREMENTS (CONTINUED)

The valuation techniques used to measure the fair values in the tables above are as follows:

Cash equivalents, which include repurchase agreements and other short-term investments, are valued at cost, which approximates fair value.

Equity securities consist of common stock of both U.S. and foreign corporations and are valued at the closing price reported on the active market on which the individual securities are traded.

Fixed income securities are valued using both market observable inputs for similar assets that are traded on an active market and the closing price on the active market on which the individual securities are traded.

Mutual funds are valued using both the closing market price reported on the active market on which the fund is traded and market observable inputs for similar assets that are traded on an active market and primarily consist of equity and fixed income funds. The equity funds primarily provide exposure to U.S. and international equities and fixed income securities, real estate and commodities. The fixed income funds primarily provide exposure to high-yield securities and emerging market fixed income instruments.

Common/collective trusts primarily consist of equity and fixed income funds and are valued using a net asset value per share. Common/collective trust investments can be redeemed daily and without restriction. Redemption of the entire investment balance generally requires a 30-day notice period. At June 30, 2013 and 2012, the Plan had no unfunded commitments related to these investments. The equity funds provide exposure to large, mid and small cap U.S. equities, international large and small cap equities and emerging market equities. The fixed income fund provides exposure to U.S., international and emerging market debt securities.

Miscellaneous primarily includes limited partnerships, which primarily consist of small-cap equity and hedge funds and are valued using a net asset value per share. Limited partnership investments can be redeemed daily and without restriction. Redemption of the entire investment balance generally requires a 30-day notice period. At June 30, 2013 and 2012, the Plan had no unfunded commitments related to these investments. Small-cap equity funds provide exposure to domestic small-cap equities and hedge funds provide exposure to a variety of hedging strategies including long/short equity, relative value, event driven and global macro.

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) **JUNE 30, 2013 AND 2012**

NOTE 5 – ACTUARIAL INFORMATION

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees and their beneficiaries. Benefits under the Plan are based on employees' compensation during the five years ending on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by AON Hewitt and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrement such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The following presents the actuarial present value of accumulated plan benefits at July 1, 2012:

	<u>July 1, 2012</u>
Vested benefits:	
Participants currently receiving benefits	\$ 1,357,895
Other participants	3,500,619
Nonvested benefits	<u>24,368</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 4,882,882</u></u>

The following presents the change in the actuarial present value of accumulated plan benefits from July 1, 2011 to July 1, 2012:

Actuarial present value of accumulated plan benefits at July 1, 2011	\$ 4,766,742
Increase (decrease) attributable to:	
Increase for interest due to the decrease in the discount period	373,525
Plan experience changes	(307,264)
Change in actuarial assumptions (primarily related to change in interest rate and the updating of mortality tables)	249,060
Plan benefits paid	<u>(199,181)</u>
Actuarial present value of accumulated plan benefits at July 1, 2012	<u><u>\$ 4,882,882</u></u>

SALARIED EMPLOYEES' PENSION PLAN OF WYNN'S-PRECISION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2013 AND 2012

NOTE 5 – ACTUARIAL INFORMATION (CONTINUED)

The significant assumptions for Plan reporting requirements underlying the Plan's actuarial computations at July 1, 2012 valuation were as follows:

Actuarial cost method	Standard Unit Credit Cost Method
Interest rate	8.0%
Assumed mortality rates	2012 Static Mortality Table for Annuitants and Nonannuitants per Section 1.430(h)(3)-1(e) for Healthy Lives (previously used 2011 Static Mortality Table for Annuitants and Nonannuitants per Section 1.430(h)(3)-1(e) for Healthy Lives
Retirement age	The incidence of retirement ranges from .02 to 1.0 for participants who are age 55 or older

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 6 – INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan, included in the Plan's financial statements that was prepared by The Bank of New York Mellon/BNY Mellon, N.A., the trustee of the Plan, and furnished to the plan administrator. The plan administrator has obtained certifications from the trustee that such information is complete and accurate.

	<u>2013</u>	<u>2012</u>
ASSETS:		
Investments, at fair value	\$ -	\$ 8,396,930
CHANGES IN NET ASSETS:		
Plan interest in Parker-Hannifin Collective		
Trust investment gains	\$ 836,904	\$ 23,292

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, line 26—Schedule of Active Participant Data as of July 1, 2012

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39	1	2	2							
40-44		3	3	3						
45-49		1	4	4	1					
50-54	2	5		2		1	1			
55-59	4	1	1	1		1				
60-64		3	1	1				1		
65-69					1					
70+										

N-50

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month look-back (as of March 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under MAP-21.
1st Segment Rate	5.54%.
2nd Segment Rate	6.85%.
3rd Segment Rate	7.52%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month look-back (as of March 2012), without regard to the MAP-21 interest rate corridor.
1st Segment Rate	1.93%.
2nd Segment Rate	4.95%.
3rd Segment Rate	6.07%.
Optional Payment Form Election Percentage	90% lump sum. 10% life annuity.
Optional Payment Form Conversion Interest Rate	Same as funding interest rates above for lump sums.
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	Age 65.
Mortality Rates	
Healthy and Disabled	2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Surviving Spouse Benefit	It is assumed that 85% of males and 50% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2010 Plan Year	6.74%.
2011 Plan Year	6.44%.
Trust Expenses Included in Target Normal Cost	\$18,000 plus PBGC premiums. Based on prior year expenses rounded to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	July 1, 2012.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Table 1

Retirement Rates	
Age	Rate
55	2.00%
56	2.00%
57	2.00%
58	3.00%
59	5.00%
60	5.00%
61	10.00%
62	20.00%
63	15.00%
64	25.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Table 2—Page 1 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
20	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
21	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
22	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
23	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
24	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
25	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
26	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
27	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
28	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
29	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
30	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
31	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
32	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
33	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
34	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
35	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
36	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
37	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
38	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
39	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
40	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
41	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
42	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
43	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
44	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
45	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
46	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
47	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
48	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
49	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Table 2—Page 2 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
50	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
51	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
52	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
53	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
54	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
55	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
56	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
57	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
58	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
59	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
60+	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.021%	0.023%	45	0.202%	0.323%
16	0.023%	0.025%	46	0.226%	0.354%
17	0.024%	0.026%	47	0.255%	0.391%
18	0.025%	0.027%	48	0.286%	0.434%
19	0.027%	0.029%	49	0.320%	0.480%
20	0.029%	0.030%	50	0.358%	0.533%
21	0.030%	0.032%	51	0.405%	0.592%
22	0.032%	0.035%	52	0.465%	0.660%
23	0.034%	0.038%	53	0.539%	0.745%
24	0.036%	0.042%	54	0.626%	0.847%
25	0.038%	0.047%	55	0.722%	0.952%
26	0.040%	0.052%	56	0.822%	1.045%
27	0.042%	0.058%	57	0.924%	1.115%
28	0.044%	0.065%	58	1.030%	1.130%
29	0.046%	0.072%	59	1.141%	1.144%
30	0.048%	0.080%	60	1.256%	1.159%
31	0.050%	0.089%	61	1.368%	1.173%
32	0.054%	0.099%	62	1.475%	1.188%
33	0.058%	0.110%	63	1.572%	1.234%
34	0.064%	0.123%	64	1.663%	1.292%
35	0.069%	0.136%	65	1.753%	1.358%
36	0.077%	0.150%	66	1.846%	1.430%
37	0.085%	0.165%	67	1.950%	1.505%
38	0.095%	0.180%	68	2.063%	1.582%
39	0.105%	0.195%	69+	2.180%	1.664%
40	0.117%	0.211%			
41	0.131%	0.229%			
42	0.000%	0.000%			
43	0.164%	0.273%			
44	0.182%	0.296%			

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2012**This Form is Open to Public
Inspection**

For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

► **Round off amounts to nearest dollar.**► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Salaried Employees' Pension Plan of Wynn's-Precision, Inc		B Three-digit plan number (PN) ► 147
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Parker Hannifin Corporation		D Employer Identification Number (EIN) 34-0451060
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>7</u> Day <u>1</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a 8,396,930
b Actuarial value	2b 8,393,821
3 Funding target/participant count breakdown:	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 28 1,509,964
b For terminated vested participants.....	3b 135 2,387,322
c For active participants:	
(1) Non-vested benefits	3c(1) 22,099
(2) Vested benefits	3c(2) 625,439
(3) Total active.....	3c(3) 50 647,538
d Total.....	3d 213 4,544,824
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 7.10 %
6 Target normal cost	6 25,455

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>GREGORY H. REYNOLDS</u> GHR	12/18/2013
	Signature of actuary	Date
Gregory H. Reynolds		11-06401
Type or print name of actuary		Most recent enrollment number
Hewitt Associates LLC		(216) 573-9700
Firm name		Telephone number (including area code)
5005 Rockside Road		
Independence OH 44131		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>(0.07)</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>5.99</u> % except as otherwise provided (see instructions)		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	184.68 %
15 Adjusted funding target attainment percentage	15	184.68 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	143.92 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly instalments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.54 %	2nd segment: 6.85 %	3rd segment: 7.52 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	25,455	
b Excess assets, if applicable, but not greater than line 31a	31b	25,455	
32 Amortization installments:	Outstanding Balance		
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	2.00%	1.0000	1.11
56.5	2.00%	0.9800	1.11
57.5	2.00%	0.9604	1.10
58.5	3.00%	0.9412	1.65
59.5	5.00%	0.9130	2.72
60.5	5.00%	0.8673	2.62
61.5	10.00%	0.8239	5.07
62.5	20.00%	0.7415	9.27
63.5	15.00%	0.5932	5.65
64.5	25.00%	0.5043	8.13
65.5	50.00%	0.3782	12.39
66.5	50.00%	0.1891	6.29
67.5	50.00%	0.0945	3.19
68.5	50.00%	0.0473	1.62
69.5	50.00%	0.0236	0.82
70	100.00%	0.0118	0.83
Weighted Average			63.57

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month look-back (as of March 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under MAP-21.
1st Segment Rate	5.54%.
2nd Segment Rate	6.85%.
3rd Segment Rate	7.52%.
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month look-back (as of March 2012), without regard to the MAP-21 interest rate corridor.
1st Segment Rate	1.93%.
2nd Segment Rate	4.95%.
3rd Segment Rate	6.07%.
Optional Payment Form Election Percentage	90% lump sum. 10% life annuity.
Optional Payment Form Conversion Interest Rate	Same as funding interest rates above for lump sums.
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	Age 65.
Mortality Rates	
Healthy and Disabled	2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
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Surviving Spouse Benefit	It is assumed that 85% of males and 50% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2010 Plan Year	6.74%.
2011 Plan Year	6.44%.
Trust Expenses Included in Target Normal Cost	\$18,000 plus PBGC premiums. Based on prior year expenses rounded to the nearest \$1,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	July 1, 2012.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Table 1

Retirement Rates	
Age	Rate
55	2.00%
56	2.00%
57	2.00%
58	3.00%
59	5.00%
60	5.00%
61	10.00%
62	20.00%
63	15.00%
64	25.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
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Table 2—Page 1 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
20	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
21	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
22	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
23	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
24	30.00%	25.00%	20.00%	16.70%	13.30%	10.00%
25	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
26	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
27	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
28	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
29	26.40%	22.00%	17.60%	14.70%	11.70%	8.80%
30	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
31	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
32	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
33	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
34	22.50%	18.80%	15.00%	12.50%	10.00%	7.50%
35	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
36	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
37	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
38	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
39	18.90%	15.80%	12.60%	10.50%	8.40%	6.30%
40	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
41	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
42	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
43	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
44	15.00%	12.50%	10.00%	8.30%	6.70%	5.00%
45	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
46	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
47	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
48	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%
49	13.50%	11.30%	9.00%	7.50%	6.00%	4.50%

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Table 2—Page 2 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
50	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
51	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
52	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
53	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
54	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
55	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
56	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
57	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
58	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
59	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%
60+	12.00%	10.00%	8.00%	6.70%	5.30%	4.00%

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
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Table 3

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.021%	0.023%	45	0.202%	0.323%
16	0.023%	0.025%	46	0.226%	0.354%
17	0.024%	0.026%	47	0.255%	0.391%
18	0.025%	0.027%	48	0.286%	0.434%
19	0.027%	0.029%	49	0.320%	0.480%
20	0.029%	0.030%	50	0.358%	0.533%
21	0.030%	0.032%	51	0.405%	0.592%
22	0.032%	0.035%	52	0.465%	0.660%
23	0.034%	0.038%	53	0.539%	0.745%
24	0.036%	0.042%	54	0.626%	0.847%
25	0.038%	0.047%	55	0.722%	0.952%
26	0.040%	0.052%	56	0.822%	1.045%
27	0.042%	0.058%	57	0.924%	1.115%
28	0.044%	0.065%	58	1.030%	1.130%
29	0.046%	0.072%	59	1.141%	1.144%
30	0.048%	0.080%	60	1.256%	1.159%
31	0.050%	0.089%	61	1.368%	1.173%
32	0.054%	0.099%	62	1.475%	1.188%
33	0.058%	0.110%	63	1.572%	1.234%
34	0.064%	0.123%	64	1.663%	1.292%
35	0.069%	0.136%	65	1.753%	1.358%
36	0.077%	0.150%	66	1.846%	1.430%
37	0.085%	0.165%	67	1.950%	1.505%
38	0.095%	0.180%	68	2.063%	1.582%
39	0.105%	0.195%	69+	2.180%	1.664%
40	0.117%	0.211%			
41	0.131%	0.229%			
42	0.000%	0.000%			
43	0.164%	0.273%			
44	0.182%	0.296%			

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, Part V—Summary of Plan Provisions

Plan Sponsor

Parker Hannifin Corporation.

Effective Date

June 14, 1959; as amended effective January 1, 2001 to freeze plan participation and the accumulation of benefits as of the following "freeze dates."

Freeze Date	Location
12/31/2000	Dynamic Seals, Inc.
02/28/2001	Wynn's Keeper, Inc.
05/01/2001	Wynn's-Precision, Inc.

Effective July 1, 2004, this plan was further amended to change the plan year from a calendar year to the 12-month period beginning each July 1 and ending the following June 30. Most recently amended effective July 1, 2008 by Amendment 6.

Participation

Eligible salaried employees participate in the noncontributory portion of the plan upon date of hire. Participation in the contributory portion of the plan is dependent upon the employee's agreement to make the required contributions.

Effective with the January 1, 2001 amendment to the plan, participation is closed as of the applicable freeze date.

Service

Before January 1, 1976, service for all purposes is credited from last date of hire to nearest one-fourth year.

Service after January 1, 1976 for all purposes is credited on the basis of full years and month of employment completed as of a participant's applicable freeze date.

Accrual of Benefits

A participant has accumulated a benefit payable at normal retirement date based on compensation and benefit service as of the applicable freeze date.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Employee Contributions

Employees are required to make contributions equal to 3% of compensation (not to exceed \$200,000, as adjusted) to receive contributory benefit accruals.

Employee contribution requirements were suspended as of the applicable freeze date.

Compensation

Compensation for contribution and pension calculation purposes is equal to 1/12th of the average of basic annual rate of compensation (not to exceed \$200,000 as adjusted) as of each January 1 for the highest five consecutive years of contributory benefit service granted prior to the applicable freeze date.

Normal Retirement

Eligible at age 65 or the fifth anniversary of plan participation, if later.

The monthly benefit is equal to the sum (1) and (2):

- 1) Noncontributory benefit amount determined as a monthly benefit equal to \$100.00, reduced by 1/15th for each year of service less than 15 years at the employee's normal retirement date.

In no event shall the noncontributory benefit of an employee who was an active participant on December 31, 1982 be less than \$3.50 times credited service at his freeze date.

- 2) Contributory Benefit amount determined as follows:

- a. 2-1/3% of monthly plan compensation times benefit service (not to exceed 15 years); plus
- b. 1% of monthly plan compensation times benefit service in excess of 15 years.

For purposes of determining the contributory benefit at the freeze date, benefit service means that period of credited service during which the participant made employee contributions as required by the contributory portion of the plan.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Early Retirement

Eligible at age 55 and five years of service.

The early retirement benefit is the accrued retirement benefit reduced 1/180 for each of the first 60 months and 1/360 for each additional month by which the early retirement date precedes the normal retirement date.

Termination

Participants who were active employees at the applicable freeze date became eligible for 100% of their accrued retirement benefit payable at their normal retirement date. A participant with five years of service may elect to commence their benefit as early as age 55 reduced as for early retirement.

Spouse Pension

Upon death of an unmarried contributory participant or a married participant with non-vested benefit, the beneficiary receives the participant's accumulation payable in a lump sum. The surviving spouse of a vested participant receives the spouse's portion of a 100% survivor annuity reduced for early commencement and payable at the earliest retirement age of the participant or later date if elected by the spouse.

Disability Retirement

Eligible at age 55 and five years of credited service.

The disability retirement benefit is the accrued retirement benefit reduced for early payment.

Late Retirement

Eligible if employment continues after normal retirement date.

The late retirement benefit is equal to the retirement benefit determined at the applicable freeze date based on normal retirement benefit formula and plan compensation and credited service at such date.

Forms of Payment

An employee will normally receive his benefit on a straight-life basis or, if married, the actuarial equivalent of such benefits payable as a 100% joint and survivor annuity. A single life annuity, 10 year certain annuity, and 50% joint and survivor annuity are also available options.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Actuarial Equivalent

The 30-year Treasury security rate for May and the 1983 Group Annuity Mortality Table weighted 50% male and 50% female.

Plan Year

July 1 to June 30.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality basis for lump sum payments from the 2011 plan year IRC section 417(e)(3) mortality table to the 2012 plan year IRC section 417(e)(3) mortality table.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, line 26—Schedule of Active Participant Data as of July 1, 2012

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39	1	2	2							
40-44		3	3	3						
45-49		1	4	4	1					
50-54	2	5		2		1	1			
55-59	4	1	1	1		1				
60-64		3	1	1				1		
65-69					1					
70+										

N-50

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	2.00%	1.0000	1.11
56.5	2.00%	0.9800	1.11
57.5	2.00%	0.9604	1.10
58.5	3.00%	0.9412	1.65
59.5	5.00%	0.9130	2.72
60.5	5.00%	0.8673	2.62
61.5	10.00%	0.8239	5.07
62.5	20.00%	0.7415	9.27
63.5	15.00%	0.5932	5.65
64.5	25.00%	0.5043	8.13
65.5	50.00%	0.3782	12.39
66.5	50.00%	0.1891	6.29
67.5	50.00%	0.0945	3.19
68.5	50.00%	0.0473	1.62
69.5	50.00%	0.0236	0.82
70	100.00%	0.0118	0.83
Weighted Average			63.57

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Schedule SB, Part V—Summary of Plan Provisions

Plan Sponsor

Parker Hannifin Corporation.

Effective Date

June 14, 1959; as amended effective January 1, 2001 to freeze plan participation and the accumulation of benefits as of the following "freeze dates."

Freeze Date	Location
12/31/2000	Dynamic Seals, Inc.
02/28/2001	Wynn's Keeper, Inc.
05/01/2001	Wynn's-Precision, Inc.

Effective July 1, 2004, this plan was further amended to change the plan year from a calendar year to the 12-month period beginning each July 1 and ending the following June 30. Most recently amended effective July 1, 2008 by Amendment 6.

Participation

Eligible salaried employees participate in the noncontributory portion of the plan upon date of hire. Participation in the contributory portion of the plan is dependent upon the employee's agreement to make the required contributions.

Effective with the January 1, 2001 amendment to the plan, participation is closed as of the applicable freeze date.

Service

Before January 1, 1976, service for all purposes is credited from last date of hire to nearest one-fourth year.

Service after January 1, 1976 for all purposes is credited on the basis of full years and month of employment completed as of a participant's applicable freeze date.

Accrual of Benefits

A participant has accumulated a benefit payable at normal retirement date based on compensation and benefit service as of the applicable freeze date.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Employee Contributions

Employees are required to make contributions equal to 3% of compensation (not to exceed \$200,000, as adjusted) to receive contributory benefit accruals.

Employee contribution requirements were suspended as of the applicable freeze date.

Compensation

Compensation for contribution and pension calculation purposes is equal to 1/12th of the average of basic annual rate of compensation (not to exceed \$200,000 as adjusted) as of each January 1 for the highest five consecutive years of contributory benefit service granted prior to the applicable freeze date.

Normal Retirement

Eligible at age 65 or the fifth anniversary of plan participation, if later.

The monthly benefit is equal to the sum (1) and (2):

- 1) Noncontributory benefit amount determined as a monthly benefit equal to \$100.00, reduced by 1/15th for each year of service less than 15 years at the employee's normal retirement date.

In no event shall the noncontributory benefit of an employee who was an active participant on December 31, 1982 be less than \$3.50 times credited service at his freeze date.

- 2) Contributory Benefit amount determined as follows:

- a. 2-1/3% of monthly plan compensation times benefit service (not to exceed 15 years); plus
- b. 1% of monthly plan compensation times benefit service in excess of 15 years.

For purposes of determining the contributory benefit at the freeze date, benefit service means that period of credited service during which the participant made employee contributions as required by the contributory portion of the plan.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Early Retirement

Eligible at age 55 and five years of service.

The early retirement benefit is the accrued retirement benefit reduced 1/180 for each of the first 60 months and 1/360 for each additional month by which the early retirement date precedes the normal retirement date.

Termination

Participants who were active employees at the applicable freeze date became eligible for 100% of their accrued retirement benefit payable at their normal retirement date. A participant with five years of service may elect to commence their benefit as early as age 55 reduced as for early retirement.

Spouse Pension

Upon death of an unmarried contributory participant or a married participant with non-vested benefit, the beneficiary receives the participant's accumulation payable in a lump sum. The surviving spouse of a vested participant receives the spouse's portion of a 100% survivor annuity reduced for early commencement and payable at the earliest retirement age of the participant or later date if elected by the spouse.

Disability Retirement

Eligible at age 55 and five years of credited service.

The disability retirement benefit is the accrued retirement benefit reduced for early payment.

Late Retirement

Eligible if employment continues after normal retirement date.

The late retirement benefit is equal to the retirement benefit determined at the applicable freeze date based on normal retirement benefit formula and plan compensation and credited service at such date.

Forms of Payment

An employee will normally receive his benefit on a straight-life basis or, if married, the actuarial equivalent of such benefits payable as a 100% joint and survivor annuity. A single life annuity, 10 year certain annuity, and 50% joint and survivor annuity are also available options.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Actuarial Equivalent

The 30-year Treasury security rate for May and the 1983 Group Annuity Mortality Table weighted 50% male and 50% female.

Plan Year

July 1 to June 30.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality basis for lump sum payments from the 2011 plan year IRC section 417(e)(3) mortality table to the 2012 plan year IRC section 417(e)(3) mortality table.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
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Schedule SB, Part V—Summary of Plan Provisions

Plan Sponsor

Parker Hannifin Corporation.

Effective Date

June 14, 1959; as amended effective January 1, 2001 to freeze plan participation and the accumulation of benefits as of the following "freeze dates."

Freeze Date	Location
12/31/2000	Dynamic Seals, Inc.
02/28/2001	Wynn's Keeper, Inc.
05/01/2001	Wynn's-Precision, Inc.

Effective July 1, 2004, this plan was further amended to change the plan year from a calendar year to the 12-month period beginning each July 1 and ending the following June 30. Most recently amended effective July 1, 2008 by Amendment 6.

Participation

Eligible salaried employees participate in the noncontributory portion of the plan upon date of hire. Participation in the contributory portion of the plan is dependent upon the employee's agreement to make the required contributions.

Effective with the January 1, 2001 amendment to the plan, participation is closed as of the applicable freeze date.

Service

Before January 1, 1976, service for all purposes is credited from last date of hire to nearest one-fourth year.

Service after January 1, 1976 for all purposes is credited on the basis of full years and month of employment completed as of a participant's applicable freeze date.

Accrual of Benefits

A participant has accumulated a benefit payable at normal retirement date based on compensation and benefit service as of the applicable freeze date.

Schedule SB Attachment (Form 5500)—2012 Plan Year
Salaried Employees' Pension Plan of Wynn's-Precision, Inc
EIN: 34-0451060 PN: 147

Employee Contributions

Employees are required to make contributions equal to 3% of compensation (not to exceed \$200,000, as adjusted) to receive contributory benefit accruals.

Employee contribution requirements were suspended as of the applicable freeze date.

Compensation

Compensation for contribution and pension calculation purposes is equal to 1/12th of the average of basic annual rate of compensation (not to exceed \$200,000 as adjusted) as of each January 1 for the highest five consecutive years of contributory benefit service granted prior to the applicable freeze date.

Normal Retirement

Eligible at age 65 or the fifth anniversary of plan participation, if later.

The monthly benefit is equal to the sum (1) and (2):

- 1) Noncontributory benefit amount determined as a monthly benefit equal to \$100.00, reduced by 1/15th for each year of service less than 15 years at the employee's normal retirement date.

In no event shall the noncontributory benefit of an employee who was an active participant on December 31, 1982 be less than \$3.50 times credited service at his freeze date.

- 2) Contributory Benefit amount determined as follows:

- a. 2-1/3% of monthly plan compensation times benefit service (not to exceed 15 years); plus
- b. 1% of monthly plan compensation times benefit service in excess of 15 years.

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Schedule SB Attachment (Form 5500)—2012 Plan Year
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EIN: 34-0451060 PN: 147

Early Retirement

Eligible at age 55 and five years of service.

The early retirement benefit is the accrued retirement benefit reduced 1/180 for each of the first 60 months and 1/360 for each additional month by which the early retirement date precedes the normal retirement date.

Termination

Participants who were active employees at the applicable freeze date became eligible for 100% of their accrued retirement benefit payable at their normal retirement date. A participant with five years of service may elect to commence their benefit as early as age 55 reduced as for early retirement.

Spouse Pension

Upon death of an unmarried contributory participant or a married participant with non-vested benefit, the beneficiary receives the participant's accumulation payable in a lump sum. The surviving spouse of a vested participant receives the spouse's portion of a 100% survivor annuity reduced for early commencement and payable at the earliest retirement age of the participant or later date if elected by the spouse.

Disability Retirement

Eligible at age 55 and five years of credited service.

The disability retirement benefit is the accrued retirement benefit reduced for early payment.

Late Retirement

Eligible if employment continues after normal retirement date.

The late retirement benefit is equal to the retirement benefit determined at the applicable freeze date based on normal retirement benefit formula and plan compensation and credited service at such date.

Forms of Payment

An employee will normally receive his benefit on a straight-life basis or, if married, the actuarial equivalent of such benefits payable as a 100% joint and survivor annuity. A single life annuity, 10 year certain annuity, and 50% joint and survivor annuity are also available options.

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