

Form 5500-SF Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500-SF.	OMB Nos. 1210-0110 1210-0089 <div style="border: 1px solid black; text-align: center; padding: 5px; font-weight: bold; font-size: 1.2em;">2012</div> This Form is Open to Public Inspection
---	--	---

Part I Annual Report Identification Information			
For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013			
A This return/report is for:	☒ a single-employer plan	☐ a multiple-employer plan (not multiemployer)	☐ a one-participant plan
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ DFVC program
	☐ special extension (enter description)		

Part II Basic Plan Information —enter all requested information			
1a Name of plan INDEPENDENT ANESTHESIOLOGISTS, PSC DEFINED BENEFIT PLAN	1b Three-digit plan number (PN) ▶	010	
	1c Effective date of plan	07/01/1986	
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) INDEPENDENT ANESTHESIOLOGISTS, PSC 20 MEDICAL VILLAGE PKWY SUITE 258 EDGEWOOD, KY 41017-5401	2b Employer Identification Number (EIN)	61-1077369	
	2c Sponsor's telephone number	859-301-2411	
	2d Business code (see instructions)	621111	
3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number		
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN, and the plan number from the last return/report. a Sponsor's name	4b EIN 4c PN		
5a Total number of participants at the beginning of the plan year	5a	83	
b Total number of participants at the end of the plan year.....	5b	89	
c Number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item).....	5c		
6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)	☒ Yes ☐ No		
b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.).....	☒ Yes ☐ No		

If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/10/2014	RICHARD E. PARK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
Preparer's name (including firm name, if applicable) and address; include room or suite number (optional)			Preparer's telephone number (optional)

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	1311115	1774247
b Total plan liabilities	7b		
c Net plan assets (subtract line 7b from line 7a)	7c	1311115	1774247
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	418435	
(2) Participants	8a(2)	0	
(3) Others (including rollovers)	8a(3)	0	
b Other income (loss)	8b	44697	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		463132
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	0	
e Certain deemed and/or corrective distributions (see instructions)	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g		
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		0
i Net income (loss) (subtract line 8h from line 8c)	8i		463132
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristics

9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 1E
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)		X	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)		X	
c	Was the plan covered by a fidelity bond?	X		500000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)		X	
f	Has the plan failed to provide any benefit when due under the plan?		X	
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)		X	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			

Part VI Pension Funding Compliance

11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and line 11a below)	☒ Yes ☐ No
11a	Enter the amount from Schedule SB line 39	11a
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? ..	☐ Yes ☒ No
(If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.)		
a	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver.	Month Day Year
If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		
b	Enter the minimum required contribution for this plan year	12b 357111

c Enter the amount contributed by the employer to the plan for this plan year.....	12c	386000
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d	
e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....	☒ Yes ☐ No ☐ N/A	

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year?	☐ Yes ☒ No	
If "Yes," enter the amount of any plan assets that reverted to the employer this year	13a	
b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	☐ Yes ☒ No	
c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)		
13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Part VIII Trust Information (optional)

14a Name of trust	14b Trust's EIN

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>INDEPENDENT ANESTHESIOLOGISTS, PSC DEFINED BENEFIT PLAN</u>	B Three-digit plan number (PN) ▶ <u>010</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>INDEPENDENT ANESTHESIOLOGISTS, PSC</u>	D Employer Identification Number (EIN) <u>61-1077369</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☒ 100 or fewer ☐ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>1440709</u>
b Actuarial value	2b <u>1440709</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>0</u>
b For terminated vested participants.....	3b <u>0</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>0</u>
(2) Vested benefits.....	3c(2) <u>1278320</u>
(3) Total active	3c(3) <u>89</u>
d Total	3d <u>89</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.80 %</u>
6 Target normal cost.....	6 <u>315625</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>03/31/2014</u>
Signature of actuary		Date
<u>JESSICA A. BIRKLE</u>		<u>11-07693</u>
Type or print name of actuary		Most recent enrollment number
<u>CUNI, RUST & STRENK, INC.</u>		<u>513-891-0270</u>
Firm name		Telephone number (including area code)
<u>4555 LAKE FOREST DRIVE, SUITE 620</u> <u>CINCINNATI, OH 45242</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		27362
b Interest on (a) using prior year's effective interest rate of <u>5.22</u> % except as otherwise provided (see instructions)		1428
c Total available at beginning of current plan year to add to prefunding balance		28790
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	112.70 %
15 Adjusted funding target attainment percentage	15	112.70 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.53 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/01/2012	83750				
01/09/2013	108750				
05/02/2013	96250				
07/03/2013	97250				
			Totals ►	18(b)	386000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	357111
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	315625	
b Excess assets, if applicable, but not greater than line 31a	31b	162389	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	153236	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35)	36	153236	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	357111	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	203875	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

2012 Schedule SB, line 22 -- Description of Weighted Average Retirement Age
Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan
EIN: 61-1077369
PN: 010

(A)	(B)	(C)	(D)	(E)
Retirement Age	Retirement Rates	Fraction Remaining	Probability Distribution	Sum Weighted Average Age
65	100.00%	0.00000	100.00%	65.00000

Weighted Average Retirement Age

65.0

The Retirement Rates (Column B) at each Early Retirement Age (Column A) are converted to a probability distribution (Column D). The products of Column A and Column D are summed to determine the resulting Weighted Average Retirement Age.

2012 Schedule SB, Part V – Actuarial Assumptions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

1. Interest Rates:

Segment 1	5.54%
Segment 2	6.85%
Segment 3	7.52%
Post-retirement Lump Sum Rate	5.50%

2. Mortality Rates:

Pre-retirement: None.

Post-retirement: 1994 Group Annuity Reserve Table
50% male/50% female

3. Salary Scale: 0.00%.

4. Retirement Ages: Normal Retirement Age or Attained Age, if later.

5. Termination Rates: None.

2012 Schedule SB, Part V – Actuarial Assumptions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

- | | |
|-------------------------------------|---|
| 6. <u>Disability Rates:</u> | None. |
| | |
| 7. <u>Form of Payment:</u> | 100% Lump Sum. |
| | |
| 8. <u>Plan Expenses:</u> | None. |
| | |
| 9. <u>Actuarial Cost Method:</u> | Unit Credit under PPA rules. |
| | |
| 10. <u>Asset Valuation Method:</u> | Market Value of all trust investments, plus any accrued contributions as of the Valuation Date, discounted from deposit date to Valuation Date. |
| | |
| 11. <u>Employee Data:</u> | An employee census was supplied by the plan sponsor and included all employees in the Eligible Class. We did not audit the census. |
| | |
| 12. <u>Asset Data:</u> | Asset data and contribution amounts and dates were supplied by the plan sponsor. We did not audit the data. |
| | |
| 13. <u>Changes Since Last Year:</u> | Interest rates updated as mandated by the Pension Protection Act. |

2012 Schedule SB, Part V – Plan Provisions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

1. Effective Date: July 1, 2008.

2. Plan Year: July 1st through June 30th.

3. Eligibility: Each employee becomes a plan participant after attainment of age 21 and completion of one year of service.

4. Average Compensation: Average monthly compensation for the thirty-six highest consecutive months. Effective July 1, 2012 compensation considered shall not exceed \$250,000.

5. Vesting Service: N/A. Immediate vesting upon plan entry.

6. Benefit Service: One Year of Benefit Service is granted for at least 1,000 Hours of Service worked during the Plan Year.

2012 Schedule SB, Part V – Plan Provisions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

7. Normal Retirement:

a. Eligibility

The later of the Participant's 65nd birthday and the 5th anniversary of the first day of Plan Participation

b. Monthly Benefit

Percent of Average Monthly Compensation per Year of Benefit Service (maximum of 15 years). Percent is determined as follows:

Before July 1, 2012:

Group One:	4.50%
Group Two:	2.65%
Group Three:	2.00%
Group Four:	1.50%
Group Five:	1.00%
Group Six:	0.50%

After June 30, 2012:

Group One:	3.25%
Group Two:	3.20%
Group Three:	3.10%
Group Four:	2.25%
Group Five:	2.05%
Group Six:	2.00%
Group Seven:	1.95%
Group Eight:	1.80%
Group Nine:	1.45%
Group Ten:	1.00%
Group Eleven:	0.50%
Group Twelve:	0.50%

All benefits are offset by the benefit equivalent to the profit sharing plan contribution for each Year of Benefit Service (maximum of 15 years). Maximum offset per Year of Benefit Service is 0.50% of Average Monthly Compensation.

2012 Schedule SB, Part V – Plan Provisions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

8. Early Retirement:

- | | |
|--------------------|--|
| a. Eligibility | There is no Early Retirement Benefit under the Plan. |
| b. Monthly Benefit | N/A |

9. Late Retirement:

- | | |
|--------------------|--|
| a. Eligibility | Beyond Normal Retirement Age. |
| b. Monthly Benefit | Accrued Benefit as of the actual retirement date or the actuarial equivalent of the Normal Retirement Benefit, if greater. |

10. Vested Retirement:

- | | |
|--------------------|---|
| a. Eligibility | 100% vesting upon entry into the Plan. |
| b. Monthly Benefit | Calculated as for Normal Retirement based on Benefit Service and Average Compensation as of date of separation, times the participant's vesting percentage. |

11. Disability Retirement:

- | | |
|--------------------|--|
| a. Eligibility | Total and permanent disability. |
| b. Monthly Benefit | Accrued Benefit as of the Disability Retirement Date, reduced by one-fifteenth (1/15) for each of the first five years and one-thirtieth (1/30) for each of the next five years by which the starting date of the benefit precedes the Normal Retirement Date, and reduced actuarially for each additional year. |

2012 Schedule SB, Part V – Plan Provisions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

12. Pre-Retirement Death:

- | | |
|--------------------|---|
| a. Eligibility | A Participant with an Accrued Benefit. |
| b. Monthly Benefit | The Actuarial Present Value of the Participant's Accrued Benefit. |

13. Payment Forms:

- | | |
|-------------|---|
| a. Normal | Life annuity for single participants and an Actuarially Equivalent 50% Joint & Survivor annuity for married participants. |
| b. Optional | Actuarially equivalent single premium, nontransferable annuity, periodic installment payments, or lump sum distribution. |

14. Actuarial Equivalency:

- | | |
|-------------------------|---|
| a. Other than Lump Sums | Pre-retirement: No mortality and 5.50% interest. Post-retirement: 1994 Group Annuity Reserve Table, blended 50% male/50% female, and 5.50% interest. |
| b. Lump Sums | Greater of the lump sum calculated in (a) and the lump sum calculated using the 417(e) Applicable Mortality Table and the 417(e) Applicable Interest Rate for the fifth month prior to the beginning of the Plan Year in which the distribution occurs. |

15. Maximum Annual Benefit:

\$200,000 per year for participants retiring at age 62 and later during the 2012 Plan Year.

2012 Schedule SB, Part V – Plan Provisions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

16. Changes Since Last Year:

The compensation definition was amended. In addition, the group definitions changed, and the benefit accrual rates for certain groups were amended.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2012**This Form is Open to Public Inspection**For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A Name of plan**Independent Anesthesiologists, P.S.C. Defined Benefit Plan**B Three-digit
plan number (PN)**010**C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF**Independent Anesthesiologists, P.S.C.**D Employer identification number (EIN)**61-1077369**E Type of plan:** ☒ Single ☐ Multiple-A ☐ Multiple-B**F Prior year plan size:** ☒ 100 or fewer ☐ 101-500 ☐ More than 500**Part I Basic Information****1** Enter the valuation date: Month 07 Day 01 Year 2012**2 Assets:**

	2a	2b
a Market value	<u>1,440,709</u>	
b Actuarial value		<u>1,440,709</u>

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	<u>0</u>	<u>0</u>
b For terminated vested participants	<u>0</u>	<u>0</u>
c For active participants:		
(1) Non-vested benefits		<u>0</u>
(2) Vested benefits		<u>1,278,320</u>
(3) Total active	<u>89</u>	<u>1,278,320</u>
d Total	<u>89</u>	<u>1,278,320</u>

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐

	4a	4b
a Funding target disregarding prescribed at-risk assumptions		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		

5 Effective interest rate 6.80 %**6** Target normal cost 315,625**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**JAB

Signature of actuary

Jessica A. Birkle

Type or print name of actuary

Cuni, Rust & Strenk, Inc.

Firm name

4555 Lake Forest Drive, Suite 620US CincinnatiOH 45242

Address of the firm

03/31/2014

Date

11-07693

Most recent enrollment number

(513) 891-0270

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v.120126

Part V Assumptions Used To Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.54 %	2nd segment: 6.85 %	3rd segment: 7.52 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	315,625
b Excess assets, if applicable, but not greater than line 31a		31b	162,389
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	153,236
	Carryover balance	Prefunding Balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	153,236
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	357,111
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	203,875
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contribution for all years		40	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

2012 Schedule SB, line 19(c) – Discounted Employer Contributions

Plan Name: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PN: 010

Effective Interest Rate: 6.80%

Effective Interest Rate for Late Quarterlies: 11.80%

<u>Date</u>	<u>Contribution Amount</u>	<u># Days to 1/1/2012</u>	<u>Discounted Contributions @ 6.80%</u>	<u>Effective Interest Rate</u>	<u>LATE</u>	<u>days late</u>	<u>payment due</u>
11/1/2012	\$34,478	305	\$32,564	11.80%	Late	17	10/15/2012
11/1/2012	49,272	305	46,636				
1/9/2013	108,750	374	101,661				
5/2/2013	96,250	487	88,162				
7/3/2013	97,250	549	88,088				
Total Contribution	\$386,000		\$357,111				

Active Participants as of July 1, 2012

Years of Plan Service

Age Group	<u>< 1</u>	<u>1-4</u>	<u>5-9</u>	<u>10-14</u>	<u>15-19</u>	<u>20-24</u>	<u>25-29</u>	<u>30-34</u>	<u>35 +</u>	<u>Total</u>
< 19	0	0	0	0	0	0	0	0	0	0
20-24	0	0	0	0	0	0	0	0	0	0
25-29	3	0	0	0	0	0	0	0	0	3
30-34	4	6	0	0	0	0	0	0	0	10
35-39	3	4	0	0	0	0	0	0	0	7
40-44	0	8	0	0	0	0	0	0	0	8
45-49	2	10	0	0	0	0	0	0	0	12
50-54	0	18	0	0	0	0	0	0	0	18
55-59	2	15	0	0	0	0	0	0	0	17
60-64	0	7	0	0	0	0	0	0	0	7
65-69	0	3	0	0	0	0	0	0	0	3
70 +	<u>0</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
Total	14	75	0	0	0	0	0	0	0	89

Plan: Independent Anesthesiologists, P.S.C. Defined Benefit Plan

EIN: 61-1077369

PIN: 010

Average Age: 49.4 years
Average Service: 3.0 years