

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>07/01/2012</u> and ending <u>06/30/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/1965</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/01/1965</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>10/01/1965</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>NATIONAL CHURCH RESIDENCES</u> <u>2335 NORTH BANK DRIVE</u> <u>COLUMBUS, OH 43220</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-0651750</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>614-451-2151</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>813000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0651750</u>	2c Sponsor's telephone number <u>614-451-2151</u>	2d Business code (see instructions) <u>813000</u>	
2b Employer Identification Number (EIN) <u>31-0651750</u>					
2c Sponsor's telephone number <u>614-451-2151</u>					
2d Business code (see instructions) <u>813000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	04/15/2014 Date	FILED WITH AUTHORIZED SIGNATURE Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 737
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	618
b Retired or separated participants receiving benefits.....	6b	55
c Other retired or separated participants entitled to future benefits.....	6c	207
d Subtotal. Add lines 6a , 6b , and 6c	6d	880
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	14
f Total. Add lines 6d and 6e	6f	894
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1G 1I		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NATIONAL CHURCH RESIDENCES</u>	D Employer Identification Number (EIN) <u>31-0651750</u>
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>8312430</u>
b Actuarial value	2b <u>8447443</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>59</u> <u>823604</u>
b For terminated vested participants.....	3b <u>210</u> <u>2106929</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>197807</u>
(2) Vested benefits.....	3c(2) <u>3740864</u>
(3) Total active	3c(3) <u>468</u> <u>3938671</u>
d Total	3d <u>737</u> <u>6869204</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>7.08 %</u>
6 Target normal cost.....	6 <u>169602</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>04/14/2014</u>
Signature of actuary		Date
<u>LORI A. DEVORE</u>		<u>14-05257</u>
Type or print name of actuary		Most recent enrollment number
<u>AON CONSULTING, INC.</u>		<u>614-436-8100</u>
Firm name		Telephone number (including area code)
<u>445 HUTCHINSON AVE., SUITE 900</u> <u>COLUMBUS, OH 43235</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	556230	802322
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	556230	802322
10 Interest on line 9 using prior year's actual return of <u>-1.30</u> %	-7231	-10430
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		398499
b Interest on (a) using prior year's effective interest rate of <u>5.99</u> % except as otherwise provided (see instructions)		23870
c Total available at beginning of current plan year to add to prefunding balance		422369
d Portion of (c) to be added to prefunding balance		237348
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	548999	1029240

Part III Funding Percentages		
14 Funding target attainment percentage	14	100.00 %
15 Adjusted funding target attainment percentage	15	122.97 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.20 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/10/2012	35128	0	10/01/2012	41424	0
07/23/2012	35891	0	10/16/2012	34924	0
08/06/2012	35109	0	10/31/2012	35146	0
08/20/2012	34904	0	11/13/2012	34936	0
09/04/2012	34098	0	12/03/2012	35226	0
09/14/2012	35097	0	12/11/2012	36398	0
Totals ►			18(b)	915816	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	885129

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part II		Beginning of Year Carryover Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b Interest on (a) using prior year's effective interest rate of _____% except as otherwise provided (see instructions)		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III		Funding Percentages	
14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/26/2012	37049		03/18/2013	34181	
01/07/2013	33296		04/01/2013	36400	
01/22/2013	33827		04/15/2013	35216	
02/04/2013	34379		04/29/2013	35094	
02/19/2013	33607		05/13/2013	35717	
03/04/2013	33381		05/28/2013	34581	
			Totals ►	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part II		Beginning of Year Carryover Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b Interest on (a) using prior year's effective interest rate of _____% except as otherwise provided (see instructions)		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III		Funding Percentages	
14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/10/2013	35428				
06/24/2013	35379				
			Totals ▶	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	169602	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	169602	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	169602	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	885129	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	715527	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

A Name of plan NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CHURCH RESIDENCES	D Employer Identification Number (EIN) 31-0651750

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HUNTINGTON ASSET ADVISORS, INC. P.O. BOX 6110
INDIANAPOLIS, IN 46206-6110

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

BLACKROCK

13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON 2 HANSON PLACE
BROOKLYN, NY 11217

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GUGGANHEIM INVESTMENTS 805 KING FARM BLVD., SUITE 600
ROCKVILLE, MD 20850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

23-2293237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	103265	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-2855705

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	16352	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE HUNTINGTON NATIONAL BANK

31-0966785

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 50	NONE	29031	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN, PLLC

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	8500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRICKLER AND ECKLER, LLP

31-4359739

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	20070	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013		
A Name of plan NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CHURCH RESIDENCES	D Employer Identification Number (EIN) 31-0651750	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	30844	31698
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2837595	1452910
(2) U.S. Government securities.....	1c(2)	332412	650101
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	2090946	3094951
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	857792	1673137
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	2162841	2479504
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	8312430	9382301

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	8312430	9382301
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	915816	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		915816
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	644	
(B) U.S. Government securities	2b(1)(B)	9295	
(C) Corporate debt instruments	2b(1)(C)	87579	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		97518
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	31368	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	57573	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		88941
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	8800058	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8712816	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		87242
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	90001	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		90001

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		316663
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1596181

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	316667	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		316667
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	131835	
(2) Contract administrator fees	2i(2)	29301	
(3) Investment advisory and management fees	2i(3)	16352	
(4) Other	2i(4)	32155	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		209643
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		526310

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		1069871
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE AND MORAN, PLLC

(2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust
 THE HUNTINGTON NATIONAL BANK

6b Trust's EIN
 310966785

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2012 This Form is Open to Public Inspection.	
For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013					
A Name of plan NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CHURCH RESIDENCES				D Employer Identification Number (EIN) 31-0651750	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-1397530					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	20
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2012 v. 120126	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

March 21, 2014

To the Human Resource Committee
National Church Residences 3-4-5 Retirement Plan,
National Church Residences Savings Plan, and
National Church Residences Annuity Retirement Plan

We have audited the financial statements of National Church Residences 3-4-5 Retirement Plan, National Church Residences Savings Plan, and National Church Residences Annuity Retirement Plan (the "Plans") as of and for the year ended June 30, 2013 and have issued our reports thereon dated February 18, 2014 for the 3-4-5 Retirement Plan and the Savings Plan, and March 21, 2014 for the Annuity Retirement Plan. Professional standards require that we provide you with the following information related to our audits.

Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letters dated October 9, 2013, we conducted our audits in accordance with professional standards, except that, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA and as instructed by you, we did not perform any auditing procedures with respect to certified information except for comparing such information to the related information included in the financial statements. Because of the significance of the information that we did not audit, we did not express opinions on the financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the certified information, were audited by us in accordance with auditing standards generally accepted in the United States of America and were subjected to tests of your accounting records and other procedures as we considered necessary to enable us to express opinions as to whether they are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Our audits of the financial statements do not relieve you or management of your responsibilities. As part of our audits, we considered the applicable internal control of National Church Residences 3-4-5 Retirement Plan, National Church Residences Savings Plan, and National Church Residences Annuity Retirement Plan. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audits that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on October 31, 2013.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by National Church Residences 3-4-5 Retirement Plan, National Church Residences Savings Plan, and National Church Residences Annuity Retirement Plan are described in Note 2 to the financial statements. The National Church Residences Annuity Retirement Plan has elected to present actuarial information as of the beginning of the year for 2013. The actuary report for the plan was prepared as of July 1, 2013.

We noted no transactions entered into by the Plans during the year for which there is a lack of authoritative guidance or consensus.

There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements was the Plans' valuation of investments and actuarial present value of accumulated plan benefits or benefit obligations (specific to the National Church Residences Annuity Retirement Plan.)

Management has informed us that in determining the appropriateness of the estimates, they have recorded the fair values based on market values provided by the investment custodian, plus any applicable valuation adjustments. We performed no specific procedures related to the valuation of the investments due to the limited scope nature of the engagement. Management's estimate of actuarial present value of accumulated plan benefits is based on certain assumptions pertaining to interest rates, inflation rates, employee compensation, and demographics. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management has elected to change the presentation of actuarial information in the National Church Residences Annuity Retirement Plan financial statements from an end of year presentation to beginning of year presentation, thus resulting in a change in accounting. This change in presentation of the actuarial information within the footnotes did not result in any changes to net assets available for benefits or changes in net assets available for benefits. Disclosure of the change in presentation has been included in footnotes of the National Church Residences Annuity Retirement Plan.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For the purpose of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We did not detect any misstatements as a result of audit procedures.

Significant Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards and plans and strategies that may affect the risks of material misstatement with management each year prior to our retention as the Plans' auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.

Management's Representations

We have requested certain representations from management that are included in the management representation letter dated February 18, 2014 for the 3-4-5 Retirement Plan and the Savings Plan, and March 21, 2014 for the Annuity Plan.

To the Human Resource Committee
National Church Residences 3-4-5 Retirement Plan,
National Church Residences Savings Plan, and
National Church Residences Annuity Retirement Plan

March 21, 2014

Management's Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plans' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Information in Documents Containing Audited Financial Statements

Our responsibility for other information in documents containing the Plans' financial statements and report does not extend beyond the financial statements. We do not have an obligation to determine whether or not such other information is properly stated. However, we read the Plans' 5500 filings and nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information or manner of its presentation appearing in the financial statements.

This information is intended solely for the use of the human resource committee and management of National Church Residences 3-4-5 Retirement Plan, National Church Residences Savings Plan, and National Church Residences Annuity Retirement Plan and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Plante & Moran, PLLC

A handwritten signature in black ink, appearing to read "Jason Giha", with a stylized flourish at the end.

Jason Giha
Partner

Plan Name	National Church Residences Annuity Retirement Plan
Plan Sponsor EIN	31-0651750
ERISA Plan No.	001
Plan Year End	6/30/2012

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, Line 4, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)

National Church Residences Annuity Retirement Plan

**Financial Report
June 30, 2013**

National Church Residences Annuity Retirement Plan

Contents

Report Letter	1-2
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-12
Schedule of Assets Held at End of Year	Schedule I

Independent Auditor's Report

To the Plan Administrator
National Church Residences
Annuity Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of National Church Residences Annuity Retirement Plan (the "Plan"), which comprise the statement of net assets available for benefits as of June 30, 2013 and 2012 and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Huntington National Bank (the "Trustee"), except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes related transactions. The plan administrator has obtained certifications from the Trustee as of and for the years ended June 30, 2013 and 2012 that the information provided to the plan administrator by the Trustee is complete and accurate.

To the Plan Administrator
National Church Residences
Annuity Retirement Plan

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held at end of year as of June 30, 2013 is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Morse, PLLC

Columbus, Ohio
March 21, 2014

National Church Residences Annuity Retirement Plan

Statement of Net Assets Available for Benefits

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Assets		
Investments at fair value:		
Cash	\$ 346,375	\$ 350,261
Money market fund	1,106,535	2,487,334
Exchange traded funds	2,479,504	2,162,841
U.S. government obligations	650,101	332,410
Common stocks	1,673,137	857,793
Corporate obligations	<u>3,094,951</u>	<u>2,090,947</u>
Total investments at fair value	9,350,603	8,281,586
Accrued income	<u>31,698</u>	<u>30,844</u>
Net Assets Available for Benefits	<u>\$ 9,382,301</u>	<u>\$ 8,312,430</u>

National Church Residences Annuity Retirement Plan

Statement of Changes in Net Assets Available for Benefits

	Year Ended	
	June 30, 2013	June 30, 2012
Additions to Net Assets		
Contributions	\$ 915,816	\$ 867,230
Investment income (loss):		
Interest and dividends	186,459	195,193
Net realized and unrealized gains (losses) in fair value of investments	488,918	(319,550)
Total investment income (loss)	675,377	(124,357)
Total additions - Net	1,591,193	742,873
Deductions from Net Assets		
Benefits paid directly to participants or beneficiaries	316,667	1,589,729
Administrative expenses	204,655	168,218
Total deductions	521,322	1,757,947
Net Increase (Decrease)	1,069,871	(1,015,074)
Net Assets Available for Benefits		
Beginning of year	8,312,430	9,327,504
End of year	<u><u>\$ 9,382,301</u></u>	<u><u>\$ 8,312,430</u></u>

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 1 - Plan Description

The following description of National Church Residences Annuity Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a noncontributory defined benefit plan that covers substantially all employees of National Church Residences (the "Sponsor"). Benefits under the Plan are generally based on a participant's years of service and compensation. The Plan provides for 100 percent vesting of such benefits after an employee completes five years of service or satisfies the early retirement requirements. The Sponsor administers the Plan.

The Plan was a frozen plan as of July 1, 2003, which means that participants in the Plan did not earn any additional benefits under the Plan during this period and no new participants were allowed to join the Plan. Effective July 1, 2006, the Plan was unfrozen and participants in the Plan resumed earning benefits under the Plan for a limited period of time. Also, any employee who was not a participant in the Plan on July 1, 2003 but who had subsequently met the eligibility requirements during that period, became a participant in the Plan on July 1, 2006 and earned benefits under the Plan for a limited period of time. Effective July 1, 2007, the Plan was again frozen to all participants and remained frozen through June 30, 2013.

Pension Benefits - Employees with five or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) equal to a percentage. Benefits are calculated as 1 percent of a participant's average monthly compensation plus .4 percent of the participant's average monthly compensation in excess of covered compensation, multiplied by the participant's years of service (not to exceed 35 years). The Plan permits early retirement at age 55, subject to a reduction factor based on age, as specified by the Plan. Employees may elect to receive their pension benefits in the form of a qualified joint and survivor annuity. If employees terminate before rendering five years of service, they forfeit the right to receive a benefit. Employees may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a life annuity payable monthly from retirement.

During 2012, the Plan was amended to allow certain participants with a deferred vested benefit to elect an immediate lump-sum payment. This amendment resulted in approximately \$1.4 million in lump-sum distributions from the Plan.

Funding Policy - The Sponsor contributes such amounts as are deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to its members. Contributions from the Sponsor are sufficient to meet the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements. The Plan has no unrecognized prior service costs.

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 1 - Plan Description (Continued)

Party-in-interest Transactions - Certain plan assets are in investment funds managed by Huntington National Bank or its affiliates. Huntington National Bank is the trustee of the Plan; therefore, these transactions qualify as party-in-interest transactions as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation - The Plan's investments are stated at fair value. The U.S. government obligations and corporate debt securities are valued using quoted market prices and/or other market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve as well as other relevant economic measures. Short-term investments are made up of interest-bearing cash and are valued at cost, which approximates fair value. All other investments are valued based on quoted market prices. See Note 7 for additional information.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Benefit Payments - Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The present value of accumulated plan benefits is actuarially determined and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment due to death, disability, or retirement between the valuation date and the expected date of payment.

Actuarial Assumptions - The actuarial present value of accumulated plan benefits is determined by an actuary (Aon Hewitt) and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 2 - Summary of Significant Accounting Policies (Continued)

The significant actuarial assumptions used in the valuation of the Plan at June 30, 2012 and 2011 are summarized as follows:

Actuarial cost method	- Projected unit credit
Assumed rate of return	- 6.00 percent per annum for 2012 and 8.00 percent per annum for 2011
Mortality basis	- RP-2000 combined healthy mortality table projected with scale AA to 2012 for 2012 and to 2011 for 2011
Retirement age	- Weighted average retirement age of 64 for 2012 and 2011

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates. The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Risks and Uncertainties - Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, employee compensation, and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the statement of net assets available for benefits.

Subsequent Events - The financial statements and related disclosures include evaluation of events up through and including March 21, 2014, which is the date the financial statements were available to be issued.

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 2 - Summary of Significant Accounting Policies (Continued)

Change in Accounting Principle - Beginning in 2013, the accumulated plan benefit information and the changes in accumulated plan benefit information have been disclosed on a beginning of the year basis in the notes to the financial statements. Previously, such information was presented as of the end of the year. Accounting principles generally accepted in the United States of America, and the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 allow disclosure of actuarial information as of the beginning or end of the plan year. The change did not have an impact on the net assets available for benefits or the changes in net assets available for benefits.

Note 3 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

In accordance with guidance on accounting for uncertainty in income taxes, management evaluated the Plan's tax position and does not believe the Plan has any uncertain tax positions that require disclosure or adjustment to the financial statements. The plan administrator believes it is no longer subject to tax examinations for years prior to 2010.

Note 4 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries Aon Hewitt. The calculations of the postretirement benefit obligation attributable to participants in the Plan, which were made as of and for the years ended June 30, 2012 and 2011, the most recent actuarial valuations, are as follows:

	<u>2012</u>	<u>2011</u>
Vested benefits:		
Active participants and terminated vested participants	\$ 7,401,470	\$ 6,651,874
Retired participants and beneficiaries	<u>863,365</u>	<u>814,378</u>
Total vested benefits	8,264,835	7,466,252
Nonvested benefits	<u>115,814</u>	<u>113,651</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 8,380,649</u>	<u>\$ 7,579,903</u>

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 4 - Accumulated Plan Benefits (Continued)

	2012	2011
Actuarial present value of accumulated plan benefits -		
Beginning of year	\$ 7,579,903	\$ 7,348,433
Increase (decrease) during the year		
attributable to:		
Benefits accumulated	357,417	32,840
Interest due to decrease in the discount period	544,026	576,034
Benefits paid	(1,589,729)	(301,817)
Change of assumptions	1,489,032	(75,587)
Net increase	800,746	231,470
Actuarial present value of accumulated plan benefits -		
End of year	\$ 8,380,649	\$ 7,579,903

The significant effect of the changes in assumptions to the 2012 actuarial present value of accumulated plan benefits was primarily attributable to a change in the interest rate assumption from segment rates in the 2012 plan year.

The significant effect of the changes in assumptions to the 2011 actuarial present value of accumulated plan benefits was primarily attributable to a change in discount rate for lump-sum payments for lump-sum conversions and the change in the mortality table used.

Note 5 - Unaudited Information

Huntington National Bank (the "Trustee") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements and supplemental schedule of assets held at end of year are based solely on information provided by the Trustee.

Significant investments held as of the end of the year are as follows:

	2013	2012
Exchange traded funds:		
Mid-cap SPDR Trust Series	\$ 619,795	\$ 505,335
iShares Russell 1000 Growth Index Fund	751,041	652,850
Vanguard FTSE All World Except U.S. Index Fund	568,006	526,388
Huntington Treasury Money Market III	1,106,535	2,487,334

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 5 - Unaudited Information (Continued)

During 2013 and 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) increased in value by \$488,918 and decreased in value by \$319,550, respectively, as follows:

	2013	2012
Investments at fair value as determined by quoted market price:		
Exchange traded funds	\$ 316,663	\$ (180,856)
U.S. governmental obligations	(20,499)	45,254
Common stocks	267,229	(150,726)
Corporate obligations	(74,475)	(33,222)
Net appreciation (depreciation) in fair value	<u>\$ 488,918</u>	<u>\$ (319,550)</u>

Note 6 - Plan Termination

The Plan's sponsor has the right to discontinue its contributions and to terminate the Plan at any time. In the event of termination, the net assets of the Plan shall be used first to pay expenses of administration and then to provide benefits to participants in accordance with Section 4044 of ERISA. If the Plan's net assets are inadequate, the Pension Benefit Guaranty Corporation generally guarantees the payment of vested benefits subject to certain limitations prescribed by ERISA. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

Note 7 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at June 30, 2013 and 2012.

Level I - Fair values determined by Level I inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 7 - Fair Value Measurements (Continued)

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Assets Measured at Fair Value on a Recurring Basis at June 30, 2013

	Level 1	Level 2	Level 3	Balance at June 30, 2013
Short-term investments - Cash	\$ -	\$ 346,375	\$ -	\$ 346,375
Money market fund	1,106,535	-	-	1,106,535
U.S. government obligations:				
Treasury bonds	510,218	-	-	510,218
Mortgage-backed securities	103,652	-	-	103,652
U.S. government agencies	36,231	-	-	36,231
Corporate obligations:				
Domestic	3,075,632	-	-	3,075,632
Foreign	19,319	-	-	19,319
Common stock:				
Domestic	1,574,413	-	-	1,574,413
Foreign	98,724	-	-	98,724
Exchange traded funds - Equity	2,479,504	-	-	2,479,504
Total	<u>\$ 9,004,228</u>	<u>\$ 346,375</u>	<u>\$ -</u>	<u>\$ 9,350,603</u>

National Church Residences Annuity Retirement Plan

Notes to Financial Statements June 30, 2013 and 2012

Note 7 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at June 30, 2012

	Level 1	Level 2	Level 3	Balance at June 30, 2012
Short-term investments - Cash	\$ -	\$ 350,261	\$ -	\$ 350,261
Money market fund	2,487,334	-	-	2,487,334
U.S. government obligations:				
Treasury bonds	317,511	-	-	317,511
Mortgage-backed securities	14,899	-	-	14,899
Corporate obligations:				
Domestic	2,078,484	-	-	2,078,484
Foreign	12,463	-	-	12,463
Common stock - Domestic	857,793	-	-	857,793
Exchange traded funds - Equity	2,162,841	-	-	2,162,841
Total	<u>\$ 7,931,325</u>	<u>\$ 350,261</u>	<u>\$ -</u>	<u>\$ 8,281,586</u>

The Plan's policy is to recognize transfers between levels of the fair value hierarchy as of the end of the reporting period. There were no significant transfers between levels of the fair value hierarchy during 2013 and 2012.

National Church Residences Annuity Retirement Plan

Schedule of Assets Held at End of Year Form 5500, Schedule H, Line 4i EIN 31-0651750, Plan No. 001 June 30, 2013

(a)(b)(c) Identity of Issuer/Description of Investment	(d) Cost	(e) Current Value
Cash - Huntington Conservative Deposit Account - 346,375 units	\$ 346,375	\$ 346,375
Money market fund - Huntington Treasury Money Market III - 1,106,535 units	1,106,535	1,106,535
Exchange traded funds:		
iShares Russell 1000 Growth Index Fund - 10,325 units	491,329	751,041
Mid-cap SPDR Trust Series - 2,950 units	358,731	619,795
Vanguard Total Stock Market Fund - 1,082 units	72,507	89,449
Vanguard FTSE All World Except U.S. Index Fund - 12,845 units	626,606	568,006
Vanguard REIT Fund - 3,860 units	247,271	265,259
Guggenheim S&P Equal Weight ETF 3,035 units	146,398	185,954
U.S. government obligations:		
U.S. TREASURY 1.75% due 01/31/2014	32,594	32,302
U.S. TREASURY N/B 3.125% due 05/15/2019	79,725	75,966
U.S. TREASURY 2.625% due 12/31/2014	11,630	11,390
U.S. TREASURY N/B 2.625% due 11/15/2020	17,612	16,671
U.S. TREASURY 3.125% due 05/15/2021	38,303	36,510
U.S. TREASURY 0.625% due 07/15/2021	36,990	34,076
U.S. TREASURY N/B 0.375% due 4/15/2015	20,049	20,018
U.S. TREASURY N/B 0.875% due 04/30/2017	5,038	4,975
U.S. TREASURY N/B 0.25% due 7/15/2015	3,993	3,989
U.S. TREASURY N/T 0.125% due 7/31/2014	44,909	44,963
U.S. TREASURY N/B 0.625% due 8/31/2017	51,076	49,952
U.S. TREASURY N/B 0.25% due 10/31/2014	102,011	102,041
U.S. TREASURY N/B 0.375% due 03/15/2016	36,031	35,809
U.S. TREASURY N/B 0.625% due 04/30/2018	42,896	41,556
FHLMC GOLD POOL #Q14039 3.5% due 12/01/2014	26,178	25,032
FNMA POOL #AK1932 4% due 01/01/2042	44,796	43,919
FNMA POOL #AL2825 3.5% due 09/01/2042	26,064	24,917
FNMA POOL #AT7306 3% due 06/01/2043	10,034	9,784
FNMA 0.5% due 03/30/2016	15,995	15,910
FHLMC 0.875% due 03/07/2018	20,908	20,321
Common stock:		
Citigroup Inc - 1,089 shares	36,406	52,239
Exxon Mobil Corp - 1,154 shares	99,706	104,264
JPMorgan Chase & Co - 1,386 shares	54,167	73,167
Johnson & Johnson - 203 shares	14,131	17,430
Merck & Co Inc - 715 shares	30,755	33,212
Wells Fargo & Co - 1,523 shares	51,381	62,854
Carnival Corporation - 1,038 shares	35,560	35,593
Goldman Sachs Group Inc - 181 shares	21,187	27,376
Procter & Gamble Co - 835 shares	65,610	64,287

National Church Residences Annuity Retirement Plan

Schedule of Assets Held at End of Year (Continued)

Form 5500, Schedule H, Line 4i

EIN 31-0651750, Plan No. 001

June 30, 2013

(a)(b)(c) Identity of Issuer/Description of Investment	(d) Cost	(e) Current Value
Common stock (Continued):		
Target Corp - 498 shares	\$ 30,632	\$ 34,292
Regions Financial Holding Company - 1,969 shares	13,889	18,765
Monsanto Co - 358 shares	30,423	35,370
Newmont Mining Corp. - 974 shares	44,197	29,171
Cisco Systems - 2,096 shares	39,024	51,006
Aetna Inc. New - 576 shares	24,145	36,599
American Intl Group - 990 shares	34,706	44,253
CME Group Inc. - 281 shares	18,039	21,342
Comcast Corp. SPL Class A - 316 shares	10,126	12,536
Exelon Corp. - 1,006 shares	34,594	31,065
Kinder Morgan Inc. Warrants - .56	1	3
Lincoln National Corp. - 1,056 shares	24,088	38,512
Occidental Petroleum Corp. - 469 shares	42,345	41,849
Range Resources Corp. - 382 shares	25,369	29,536
Reinsurance Group Amer Inc. - 561 shares	31,111	38,771
Sandisk Corp. - 162 shares	6,412	9,898
Zimmer Holdings Inc. - 279 shares	18,218	20,908
Invesco LTD - 531 shares	12,825	16,886
Lyondellbasell Ind Class A - 627 shares	35,983	41,545
Altera Corporation - 475 shares	16,712	15,670
Archer-Daniels-Midland Co - 962 shares	30,748	32,621
CSX Corp W/I RT/SH - 1,404 shares	31,543	32,559
Coca Cola Co - 425 shares	16,819	17,047
Dow Chemical - 1,147 shares	39,970	36,899
Duke Energy Corp - 314 shares	21,859	21,195
Halliburton Co - 841 shares	30,866	35,087
Laboratory Corp American Holdings Inc W/I RT/SH - 222 shares	22,144	22,222
Microsoft Corp - 426 shares	11,798	14,716
Mosaic Co - 571 shares	35,047	30,726
Netapp Inc - 493 shares	17,697	18,626
PPL Corporation - 795 shares	23,840	24,057
Pioneer Natural Resource W/I RT/SH - 147 shares	16,520	21,278
Staples Inc W/I RT/SHS - 945 shares	12,796	14,997
Southern Co - 704 shares	33,659	31,068
Spectra Energy Corp - 1,040 shares	32,352	35,838
US Airways Group - 1,022 shares	17,908	16,781
United Continental Holdings Inc - 1,045 shares	32,762	32,698
Unitedhealth Group Inc - 645 shares	36,724	42,235
Verizon Communications - 347 shares	16,506	17,468
Wal-Mart Stores Inc - 223 shares	17,560	16,611
Yahoo Inc - 847 shares	16,683	21,285
Astrazeneca PLC ADR - 336 shares	17,005	15,893
BHP Billiton LTD-Spon ADR - 262 shares	18,190	15,107
Honda Motor Co LTD ADR New - 857 shares	34,442	31,923
Eaton Corp PLC - 544 shares	36,382	35,801

National Church Residences Annuity Retirement Plan

Schedule of Assets Held at End of Year (Continued)

Form 5500, Schedule H, Line 4i

EIN 31-0651750, Plan No. 001

June 30, 2013

(a)(b)(c) Identity of Issuer/Description of Investment	(d) Cost	(e) Current Value
Corporate obligations:		
Berkshire Hathaway Inc - 4.625%, due 10/15/2013	\$ 108,660	\$ 101,182
General Electric Capital Corp - 2.1%, due 01/07/2014	100,790	100,874
Johnson & Johnson - 5.15%, due 8/15/2012	101,445	100,759
Pepsico Inc - 3.1%, due 01/15/2015	105,179	103,744
JPMorgan Chase & Co - 4.65%, due 06/01/2014	212,421	207,180
Wells Fargo & Co - 4.95%, due 10/16/2013	106,435	101,209
Wyeth - 5.5%, due 02/01/2014	84,122	77,213
AT&T Inc. 3% due 02/15/2022	10,255	9,610
Astrazeneca PLC 5.9% due 09/15/2017	15,802	15,105
BP Capital Markets PLC 3.875% due 03/10/2015	10,727	10,503
Bottling Group LLC 6.95% due 03/15/2014	10,950	10,436
Canadian Natural Resources 5.7% due 05/15/2017	15,320	14,743
Caterpillar Financial Svcs Corp Medium-Term Note	10,536	9,979
Citigroup Inc. 5.375% due 08/09/2020	14,506	14,375
Comcast Corp. 6.3% due 11/15/2017	10,948	10,634
Conocophillips 4.75% due 02/01/2014	1,065	1,024
John Deere Capital Corp. 2.25% due 04/17/2019	15,460	14,981
DirecTV Holdings/Finance 3.5% due 03/01/2016	10,619	10,505
Enterprise Products Oper 5.2% due 09/01/2020	10,586	10,071
Exelon Corp. 4.9% due 06/15/2015	9,826	9,632
General Electric Capital Corp. Medium-Term Note	9,484	9,061
General Electric Capital Corp. Series MTNA	11,811	11,526
Glaxosmithkline Cap Inc. 5.65% due 05/15/2018	15,799	15,077
Goldman Sachs Group Inc. 5.375% due 03/15/2020	9,572	9,765
JPMorgan Chase & Co. 4.75% due 03/01/2015	20,387	20,212
Morgan Stanley 4.75% due 03/22/2017	10,222	10,607
Pfizer Inc. 6.2% due 03/15/2019	15,224	14,470
Time Warner Cable Inc. 8.75% due 02/14/2019	10,761	9,820
United Parcel Service 5.5% due 01/15/2018	15,603	14,961
Wachovia Corp. 5.75% due 06/15/2017	10,587	10,216
Wal-Mart Stores Inc. 03/2007 5.8% due 02/15/2018	15,989	15,229
Bank Nova Scotia NY AGY 2.55% due 01/12/2017	10,499	10,292
Philips Electronics NV 3.5% due 03/15/2022	9,593	9,027
Wachovia Corp. 5.25% due 08/01/2014	109,182	104,453
Alabama Power Co 0.55% due 10/15/2015	100,297	99,453
Apache Corp 2.625% due 01/15/2023-2022	10,916	10,142
Baxter International Inc 4% due 03/01/2014	104,024	102,191
Berkshire Hathaway Inc 1.6% due 05/15/2017	10,238	9,958
Caterpillar Financial Svcs Corp Series Mtn 1.375% due 05/20/2014	101,457	100,839
Coca Cola Co 3.625% due 03/15/2014	208,222	204,372
Coca Cola Co 0.75% due 11/15/2013	100,434	100,094
Walt Disney Co Series Mtn 6.2% due 06/20/2014	107,608	105,528

National Church Residences Annuity Retirement Plan

Schedule of Assets Held at End of Year (Continued)

Form 5500, Schedule H, Line 4i

EIN 31-0651750, Plan No. 001

June 30, 2013

(a)(b)(c) Identity of Issuer/Description of Investment	(d) Cost	(e) Current Value
Corporate obligations (Continued):		
Walt Disney Co Series E 0.875% due 12/01/2014	\$ 101,247	\$ 100,552
General Electric Capital Corp 2.15% due 01/09/2015	103,149	101,967
Hewlett Packard Co 2.6% due 09/15/2015	11,057	10,986
Kraft Foods Group Inc 3.5% due 06/06/2022	10,190	9,903
Public Services Electric & Gas Co Series Mtn 5% due 08/15/2014	106,100	104,840
Southern California Edison Co 5.75% due 03/15/2014	107,110	103,500
Target Corp 1.125% due 07/18/2014	101,249	100,673
Time Warner Inc 4.875% due 03/15/2020	10,324	9,813
Toyota Motor Credit Corp 0.875% due 07/17/2015	100,957	100,349
Toyota Motor Credit Series Mtn 1.25% due 10/05/2017	11,072	10,681
United Parcel Service 3.875% due 04/01/2014	104,393	102,525
US Bancorp 4.2% due 05/15/2014	104,698	103,256
Verizon Communications 1.95% due 03/28/2014	101,536	101,007
Wells Fargo & Co 4.625% due 04/15/2014	104,282	103,276
Wells Fargo & Co 1.25% due 02/13/2014	101,450	100,571
Total investments	<u>\$ 8,748,521</u>	<u>\$ 9,350,603</u>

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

- **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan National Church Residences Annuity Retirement Plan	B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF National Church Residences	D Employer Identification Number (EIN) 31-0651750
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>7</u> Day <u>1</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a	8,312,430	
b Actuarial value	2b	8,447,443	
3 Funding target/participant count breakdown:			
	(1) Number of participants	(2) Funding Target	
a For retired participants and beneficiaries receiving payment	3a	59	823,604
b For terminated vested participants	3b	210	2,106,929
c For active participants:			
(1) Non-vested benefits	3c(1)		197,807
(2) Vested benefits	3c(2)		3,740,864
(3) Total active	3c(3)	468	3,938,671
d Total	3d	737	6,869,204
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	7.08 %	
6 Target normal cost	6	169,602	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>04/14/2014</u> Date
<u>Lori A. DeVore</u> Type or print name of actuary		<u>14-05257</u> Most recent enrollment number
<u>Aon Consulting, Inc.</u> Firm name		<u>(614) 436-8100</u> Telephone number (including area code)
<u>445 Hutchinson Ave., Suite 900</u> Address of the firm		
<u>Columbus OH 43235</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	556,230	802,322
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	556,230	802,322
10 Interest on line 9 using prior year's actual return of <u>(1.30)</u> %	(7,231)	(10,430)
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		398,499
b Interest on (a) using prior year's effective interest rate of <u>5.99</u> % except as otherwise provided (see instructions)		23,870
c Total available at beginning of current plan year to add to prefunding balance		422,369
d Portion of (c) to be added to prefunding balance		237,348
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	548,999	1,029,240

Part III Funding Percentages

14 Funding target attainment percentage	14	100.00 %
15 Adjusted funding target attainment percentage	15	122.97 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.20 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/10/2012	35,128	0	10/01/2012	41,424	0
07/23/2012	35,891	0	10/16/2012	34,924	0
08/06/2012	35,109	0	10/31/2012	35,146	0
08/20/2012	34,904	0	11/13/2012	34,936	0
09/04/2012	34,098	0	12/03/2012	35,226	0
09/14/2012	35,097	0	12/11/2012	36,398	0
Totals ▶			18(b)	915,816	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	885,129

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.54 %	2nd segment: 6.85 %	3rd segment: 7.52 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	169,602	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	0	0	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	169,602	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	169,602	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	885,129	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	715,527	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

[illegible]

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	2.00%	1.0000	1.10
56	1.00%	0.9800	0.55
57	1.00%	0.9702	0.55
58	1.00%	0.9605	0.56
59	1.00%	0.9509	0.56
60	4.00%	0.9414	2.26
61	10.00%	0.9037	5.51
62	16.00%	0.8134	8.07
63	12.00%	0.6832	5.17
64	35.00%	0.6012	13.47
65	50.00%	0.3908	12.70
66	25.00%	0.1954	3.22
67	25.00%	0.1466	2.45
68	25.00%	0.1099	1.87
69	35.00%	0.0824	1.99
70	35.00%	0.0536	1.31
71	35.00%	0.0348	0.87
72	35.00%	0.0226	0.57
73	35.00%	0.0147	0.38
74	35.00%	0.0096	0.25
75	100.00%	0.0062	0.47
Weighted Average			63.88

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes and Benefit Restrictions	Based on segment rates with a four-month lookback (as of March 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under MAP-21
1st Segment Rate	5.54%
2nd Segment Rate	6.85%
3rd Segment Rate	7.52%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of March 2012), without regard to the MAP-21 interest rate corridor
1st Segment Rate	1.93%
2nd Segment Rate	4.95%
3rd Segment Rate	6.07%
Optional Payment Form Election Percentage	50% of active participants and vested terminated participants are assumed to take a lump sum payment with the remaining 50% assumed to take a life annuity. The actuarial basis for determining lump sums is the IRS combined static mortality table for males and females projected to the valuation date.
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	64
Mortality Rates	
Healthy and Disabled	2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$200,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2010 plan year	8.00%
2011 plan year	8.00%
Trust Expenses Included in Target Normal Cost	Based on prior year administrative expenses
Actuarial Method	Standard unit credit cost method
Valuation Date	July 1, 2012

Changes in ERISA Methods/Assumptions Since the Prior Year

Method Changes

The funding valuation does not reflect any method changes.

Assumption Changes

- A change in the mortality assumption from the 2011 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) to the 2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
- A change in the interest rate assumption from segment rates as of March 2011 to segment rates as of March 2012.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Table 1

Retirement Rates—Retirement Rates

<u>Age</u>	<u>Rate</u>
55	2.00%
56	1.00%
57	1.00%
58	1.00%
59	1.00%
60	4.00%
61	10.00%
62	16.00%
63	12.00%
64	35.00%
65	50.00%
66	25.00%
67	25.00%
68	25.00%
69	35.00%
70	35.00%
71	35.00%
72	35.00%
73	35.00%
74	35.00%
75+	100.00%

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Table 2

Withdrawal Rates—Termination Rates

Age	Years of Service					
	0	1	2	3	4	5+
20	52.300%	44.460%	23.500%	23.800%	23.800%	23.800%
25	54.650%	46.450%	24.590%	19.130%	13.660%	10.700%
30	57.000%	48.450%	25.650%	19.950%	14.250%	7.750%
35	57.000%	48.450%	25.650%	19.950%	14.250%	4.800%
40	53.450%	45.430%	24.050%	18.710%	13.360%	4.800%
45	49.900%	42.420%	22.460%	17.470%	12.480%	4.800%
50	41.600%	35.360%	18.720%	14.560%	10.400%	4.800%
55	33.300%	28.310%	14.990%	11.660%	8.330%	4.800%
60	33.300%	28.310%	14.990%	11.660%	8.330%	4.800%
65	33.300%	28.310%	14.990%	11.660%	8.330%	4.800%

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

General Information

- (1) Original Effective Date: October 1, 1965
- (2) Plan Year: July 1 to June 30
- (3) Employer Fiscal Year: July 1 to June 30
- (4) Employer ID Number: 31-0651750
- (5) Plan Number: 001
- (6) Plan Administrator: National Church Residences

Eligibility

All employees of the Employer are eligible to participate in the Plan on July 1 or January 1 coincident with or next following attainment of age 21 and completion of one year of service. Plan Participation was frozen as of January 31, 2007 for the healthcare division, and as of June 30, 2007 for all others.

Service

Service shall equal total years of service with the Employer. A year of service is credited for each year in which an employee works 1,000 hours. A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the Employer in such year.

Service will not be interrupted by:

- (1) A leave of absence granted by the Employer,
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted,
- (3) A period of disability during which the participant is being paid directly or indirectly by the Employer,
- (4) Transfer of employment from one participating Employer to another.

An employee will be given credit for his pre-break service if either of the following occurs:

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

- (1) The employee had a vested interest in his Accrued Benefit at the time of his break in service, or
- (2) The employee's period of absence was less than his pre-break service or five years, whichever is greater.

Creditable service means the aggregate months worked prior to July 1, 1991 plus Years of Service between July 1, 1991 and June 30, 2003 plus Years of Service after July 1, 2006, and before January 31, 2007 for the healthcare division, or before June 30, 2007 for all others.

Normal Retirement Date

Normal Retirement Date is the first day of the month coincident with or next following attainment of age 65.

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life is equal to the sum of (a) and (b) rounded up to the next dollar.

- (a) 1.0% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned prior to July 1, 2008 (maximum of 35 years).
- (b) 0.75% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned after July 1, 2006 (total number of years in (a) and (b) can not exceed 35).

This amount was frozen as of January 31, 2007 for the healthcare division, and as of June 30, 2007 for all others.

Accrued Benefit

The amount of annual benefit to be paid in monthly installments for life is equal to the sum of (a) and (b) rounded up to the next dollar.

- (a) 1.0% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned prior to July 1, 2008 (maximum of 35 years).
- (b) 0.75% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned after July 1, 2006 (total number of years in (a) and (b) can not exceed 35).

This amount was frozen as of January 31, 2007 for the healthcare division, and as of June 30, 2007 for all others.

Early Retirement Benefits

Upon the completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He may receive a monthly benefit for life equal the actuarial equivalent of his cash balance account as of his Early Retirement Date.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Death Benefit

In the event of a vested participant's death, the benefit payable to the spouse, if living, will be a monthly benefit payable for the life of the surviving spouse or domestic partner, actuarially equivalent to the participant's cash balance as of his date of death, or the spouse commencing at the time the employee would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor annuity form of payment.

Severance Benefits

Upon the termination of employment after 5 or more years of service, a participant shall be vested in his Accrued Benefit which will be payable at Normal Retirement Date.

In the event that the participant had met the Service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 55.

Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) A benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to his spouse or domestic partner for her lifetime after his death.
- (2) A benefit to be paid during the participant's lifetime with three-quarters the reduced benefit to be continued to his spouse or domestic partner for her lifetime after his death.
- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to his spouse or domestic partner for her lifetime after his death.
- (4) A reduced benefit to be paid for 120 months certain and thereafter for life.
- (5) A lump sum settlement if retirement eligible. If not eligible for retirement, lump sums are only payable if less than \$1,000.

Lump sums are based on the applicable mortality table and interest rates for the February preceding the Valuation Date. All other Optional Forms of Settlement are actuarially equivalent to the normal form of payment based on the UP-1984 Unisex Mortality Table and the PBGC lump sum rate published on July 1 of the plan year containing the distribution

Amendment or Termination of Plan

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of July 1, 2012

National Church Residences Annuity Retirement Plan
Active Employees

EIN: 31-0651750 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29	1	2								
30-34	2	12	3							
35-39	3	35	2							
40-44	1	43	7	8	2					
45-49		42	12	6	2					
50-54	1	54	13	9	1					
55-59	1	56	10	14			1			
60-64	1	42	16	7	2		1			
65-69		18	6	7						
70+	4	11	8	2						

N-468

**Schedule SB, Line 26—Schedule of Active Participant Data
As of July 1, 2012**

**National Church Residences
National Church Residences Annuity Retirement Plan
Active Employees**

EIN: 31-0651750 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29	1	2								
30-34	2	10	3							
35-39	3	35	2							
40-44	1	39	7	8	2					
45-49		39	12	6	2					
50-54	1	52	13	8	1					
55-59	1	56	9	14			1			
60-64	1	41	16	7	2		1			
65-69		17	6	7						
70+	4	11	8	2						

**Schedule SB, Line 26—Schedule of Active Participant Data
As of July 1, 2012**

**National Affordable Housing Trust
National Church Residences Annuity Retirement Plan
Active Employees**

EIN: 31-0651750 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34		2								
35-39										
40-44		4								
45-49		3								
50-54		2		1						
55-59			1							
60-64		1								
65-69		1								
70+										

SCHEDULE SB INFORMATION FOR EACH INDIVIDUAL EMPLOYER
NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN | PLAN NUMBER 001 | EIN: 31-0651750

TYPE OF PLAN: MULTIPLE-A

VALUATION DATE 07/01/2012

ASSETS BY DIVISION

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
MARKET VALUE	7,891,449	420,981	8,312,430
ACTUARIAL VALUE	8,019,624	427,819	8,447,443

FUNDING TARGET/PARTICIPANT COUNT BREAKDOWN

	PARTICIPANT COUNT	NATIONAL CHURCH RESIDENCES	PARTICIPANT COUNT	NATIONAL AFFORDABLE HOUSING TRUST	PARTICIPANT COUNT	TOTAL
RETIREES AND BENEFICIARIES IN-PAY	59	823,604	0	-	59	823,604
TERMINATED VESTED	202	1,885,245	8	221,684	210	2,106,929
ACTIVE						
NON-VESTED		7,466		657		8,123
VESTED		3,758,399		172,148		3,930,547
TOTAL ACTIVE	453	3,765,865	15	172,805	468	3,938,670
TOTAL	714	6,474,714	23	394,490	737	6,869,204
EFFECTIVE INTEREST RATE						0
TARGET NORMAL COST			159,862	9,740		169,602

BEGINNING OF YEAR CARRYOVER PREFUNDING BALANCES

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
BEGINNING OF YEAR CARRYOVER BALANCE	528,060	28,170	556,230
PORTION ELECTED TO OFFSET PRIOR YEAR'S FUNDING REQUIREMENTS	-	-	-
AMOUNT REMAINING	528,060	28,170	556,230
INTEREST ON REMAINING AMOUNT AT (1.30%)	(6,865)	(366)	(7,231)
BEGINNING OF YEAR PREFUNDING BALANCE	761,689	40,633	802,322
PORTION ELECTED TO OFFSET PRIOR YEAR'S FUNDING REQUIREMENTS	-	-	-
AMOUNT REMAINING	761,689	40,633	802,322
INTEREST ON REMAINING AMOUNT AT (1.30%)	(9,902)	(528)	(10,430)
PRIOR YEAR'S EXCESS CONTRIBUTIONS ADDED TO PREFUNDING BALANCE			
PRESENT VALUE OF EXCESS CONTRIBUTIONS	378,317	20,182	398,499
INTEREST USING PRIOR YEAR'S EFFECTIVE RATE OF 5.99%	22,661	1,209	23,870
TOTAL AVAILABLE AT BEGINNING OF YEAR	400,978	21,391	422,369
PORTION TO BE ADDED TO PREFUNDING BALANCE	225,328	12,020	237,348
OTHER REDUCTIONS DUE TO ELECTIONS	-	-	-
CARRYOVER BALANCE AT BEGINNING OF CURRENT YEAR	521,195	27,804	548,999
PREFUNDING BALANCE AT BEGINNING OF CURRENT YEAR	977,115	52,125	1,029,240

SCHEDULE SB INFORMATION FOR EACH INDIVIDUAL EMPLOYER
NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN | PLAN NUMBER 001 | EIN: 31-0651750

RECONCILIATION OF UNPAID MINIMUM REQUIRED CONTRIBUTIONS FOR PRIOR YEARS

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
UNPAID MINIMUM REQUIRED CONTRIBUTION FOR ALL PRIOR YEARS	-	-	-
DISCOUNTED EMPLOYER CONTRIBUTIONS ALLOCATED TOWARD UNPAID MINIMUM REQUIRED CONTRIBUTIONS FROM PREVIOUS YEARS	-	-	-
REMAINING AMOUNT OF UNPAID MINIMUM REQUIRED CONTRIBUTIONS	-	-	-

MINIMUM REQUIRED CONTRIBUTIONS FOR CURRENT YEAR

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
TARGET NORMAL COST	159,862	9,740	169,602
EXCESS ASSETS, IF APPLICABLE	-	-	-
OUTSTANDING SHORTFALL BALANCE	-	-	-
NET SHORTFALL AMORTIZATION INSTALLMENT	-	-	-
WAIVED SHORTFALL AMORTIZATION INSTALLMENT	-	-	-
TOTAL FUNDING REQUIREMENT BEFORE REFLECTING FUNDING BALANCES	159,862	9,740	169,602
BALANCES ELECTED FOR USE OF OFFSETTING	-	-	-
ADDITIONAL CASH REQUIREMENT	159,862	9,740	169,602
CONTRIBUTIONS ALLOCATED TOWARD MINIMUM REQUIRED CONTRIBUTION FOR CURRENT YEAR ADJUSTED TO VALUATION DATE	840,302	44,827	885,129
TOTAL EXCESS CONTRIBUTIONS	680,440	35,087	715,527
PORTION INCLUDED IN TOTAL ATTRIBUTABLE TO USE OF FUNDING BALANCES	-	-	-
UNPAID MINIMUM REQUIRED CONTRIBUTION FOR CURRENT YEAR	-	-	-
UNPAID MINIMUM CONTRIBUTION FOR ALL YEARS	-	-	-

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	2.00%	1.0000	1.10
56	1.00%	0.9800	0.55
57	1.00%	0.9702	0.55
58	1.00%	0.9605	0.56
59	1.00%	0.9509	0.56
60	4.00%	0.9414	2.26
61	10.00%	0.9037	5.51
62	16.00%	0.8134	8.07
63	12.00%	0.6832	5.17
64	35.00%	0.6012	13.47
65	50.00%	0.3908	12.70
66	25.00%	0.1954	3.22
67	25.00%	0.1466	2.45
68	25.00%	0.1099	1.87
69	35.00%	0.0824	1.99
70	35.00%	0.0536	1.31
71	35.00%	0.0348	0.87
72	35.00%	0.0226	0.57
73	35.00%	0.0147	0.38
74	35.00%	0.0096	0.25
75	100.00%	0.0062	0.47
Weighted Average			63.88

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes and Benefit Restrictions	Based on segment rates with a four-month lookback (as of March 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under MAP-21
1st Segment Rate	5.54%
2nd Segment Rate	6.85%
3rd Segment Rate	7.52%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of March 2012), without regard to the MAP-21 interest rate corridor
1st Segment Rate	1.93%
2nd Segment Rate	4.95%
3rd Segment Rate	6.07%
Optional Payment Form Election Percentage	50% of active participants and vested terminated participants are assumed to take a lump sum payment with the remaining 50% assumed to take a life annuity. The actuarial basis for determining lump sums is the IRS combined static mortality table for males and females projected to the valuation date.
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	64
Mortality Rates	
Healthy and Disabled	2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$200,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2010 plan year	8.00%
2011 plan year	8.00%
Trust Expenses Included in Target Normal Cost	Based on prior year administrative expenses
Actuarial Method	Standard unit credit cost method
Valuation Date	July 1, 2012

Changes in ERISA Methods/Assumptions Since the Prior Year

Method Changes

The funding valuation does not reflect any method changes.

Assumption Changes

- A change in the mortality assumption from the 2011 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) to the 2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e).
- A change in the interest rate assumption from segment rates as of March 2011 to segment rates as of March 2012.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Table 1

Retirement Rates—Retirement Rates

<u>Age</u>	<u>Rate</u>
55	2.00%
56	1.00%
57	1.00%
58	1.00%
59	1.00%
60	4.00%
61	10.00%
62	16.00%
63	12.00%
64	35.00%
65	50.00%
66	25.00%
67	25.00%
68	25.00%
69	35.00%
70	35.00%
71	35.00%
72	35.00%
73	35.00%
74	35.00%
75+	100.00%

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Table 2

Withdrawal Rates—Termination Rates

Age	Years of Service					
	0	1	2	3	4	5+
20	52.300%	44.460%	23.500%	23.800%	23.800%	23.800%
25	54.650%	46.450%	24.590%	19.130%	13.660%	10.700%
30	57.000%	48.450%	25.650%	19.950%	14.250%	7.750%
35	57.000%	48.450%	25.650%	19.950%	14.250%	4.800%
40	53.450%	45.430%	24.050%	18.710%	13.360%	4.800%
45	49.900%	42.420%	22.460%	17.470%	12.480%	4.800%
50	41.600%	35.360%	18.720%	14.560%	10.400%	4.800%
55	33.300%	28.310%	14.990%	11.660%	8.330%	4.800%
60	33.300%	28.310%	14.990%	11.660%	8.330%	4.800%
65	33.300%	28.310%	14.990%	11.660%	8.330%	4.800%

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

General Information

- (1) Original Effective Date: October 1, 1965
- (2) Plan Year: July 1 to June 30
- (3) Employer Fiscal Year: July 1 to June 30
- (4) Employer ID Number: 31-0651750
- (5) Plan Number: 001
- (6) Plan Administrator: National Church Residences

Eligibility

All employees of the Employer are eligible to participate in the Plan on July 1 or January 1 coincident with or next following attainment of age 21 and completion of one year of service. Plan Participation was frozen as of January 31, 2007 for the healthcare division, and as of June 30, 2007 for all others.

Service

Service shall equal total years of service with the Employer. A year of service is credited for each year in which an employee works 1,000 hours. A break in service occurs at the start of any plan year in which the employee works 500 hours or less for the Employer in such year.

Service will not be interrupted by:

- (1) A leave of absence granted by the Employer,
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted,
- (3) A period of disability during which the participant is being paid directly or indirectly by the Employer,
- (4) Transfer of employment from one participating Employer to another.

An employee will be given credit for his pre-break service if either of the following occurs:

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

- (1) The employee had a vested interest in his Accrued Benefit at the time of his break in service, or
- (2) The employee's period of absence was less than his pre-break service or five years, whichever is greater.

Creditable service means the aggregate months worked prior to July 1, 1991 plus Years of Service between July 1, 1991 and June 30, 2003 plus Years of Service after July 1, 2006, and before January 31, 2007 for the healthcare division, or before June 30, 2007 for all others.

Normal Retirement Date

Normal Retirement Date is the first day of the month coincident with or next following attainment of age 65.

Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life is equal to the sum of (a) and (b) rounded up to the next dollar.

- (a) 1.0% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned prior to July 1, 2008 (maximum of 35 years).
- (b) 0.75% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned after July 1, 2006 (total number of years in (a) and (b) can not exceed 35).

This amount was frozen as of January 31, 2007 for the healthcare division, and as of June 30, 2007 for all others.

Accrued Benefit

The amount of annual benefit to be paid in monthly installments for life is equal to the sum of (a) and (b) rounded up to the next dollar.

- (a) 1.0% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned prior to July 1, 2008 (maximum of 35 years).
- (b) 0.75% of final Average Earnings plus 0.4% of Excess Earnings with the sum multiplied by years of Credited Service earned after July 1, 2006 (total number of years in (a) and (b) can not exceed 35).

This amount was frozen as of January 31, 2007 for the healthcare division, and as of June 30, 2007 for all others.

Early Retirement Benefits

Upon the completion of 10 years of service and the attainment of age 55, a participant may elect to retire. He may receive a monthly benefit for life equal the actuarial equivalent of his cash balance account as of his Early Retirement Date.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Death Benefit

In the event of a vested participant's death, the benefit payable to the spouse, if living, will be a monthly benefit payable for the life of the surviving spouse or domestic partner, actuarially equivalent to the participant's cash balance as of his date of death, or the spouse commencing at the time the employee would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor annuity form of payment.

Severance Benefits

Upon the termination of employment after 5 or more years of service, a participant shall be vested in his Accrued Benefit which will be payable at Normal Retirement Date.

In the event that the participant had met the Service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 55.

Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) A benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to his spouse or domestic partner for her lifetime after his death.
- (2) A benefit to be paid during the participant's lifetime with three-quarters the reduced benefit to be continued to his spouse or domestic partner for her lifetime after his death.
- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to his spouse or domestic partner for her lifetime after his death.
- (4) A reduced benefit to be paid for 120 months certain and thereafter for life.
- (5) A lump sum settlement if retirement eligible. If not eligible for retirement, lump sums are only payable if less than \$1,000.

Lump sums are based on the applicable mortality table and interest rates for the February preceding the Valuation Date. All other Optional Forms of Settlement are actuarially equivalent to the normal form of payment based on the UP-1984 Unisex Mortality Table and the PBGC lump sum rate published on July 1 of the plan year containing the distribution

Amendment or Termination of Plan

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

Schedule SB Attachment (Form 5500)—2012 Plan Year
National Church Residences Annuity Retirement Plan
EIN: 31-0651750 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of July 1, 2012

National Church Residences Annuity Retirement Plan
Active Employees

EIN: 31-0651750 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29	1	2								
30-34	2	12	3							
35-39	3	35	2							
40-44	1	43	7	8	2					
45-49		42	12	6	2					
50-54	1	54	13	9	1					
55-59	1	56	10	14			1			
60-64	1	42	16	7	2		1			
65-69		18	6	7						
70+	4	11	8	2						

N-468

**Schedule SB, Line 26—Schedule of Active Participant Data
As of July 1, 2012**

**National Church Residences
National Church Residences Annuity Retirement Plan
Active Employees**

EIN: 31-0651750 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29	1	2								
30-34	2	10	3							
35-39	3	35	2							
40-44	1	39	7	8	2					
45-49		39	12	6	2					
50-54	1	52	13	8	1					
55-59	1	56	9	14			1			
60-64	1	41	16	7	2		1			
65-69		17	6	7						
70+	4	11	8	2						

**Schedule SB, Line 26—Schedule of Active Participant Data
As of July 1, 2012**

**National Affordable Housing Trust
National Church Residences Annuity Retirement Plan
Active Employees**

EIN: 31-0651750 PN: 001

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34		2								
35-39										
40-44		4								
45-49		3								
50-54		2		1						
55-59			1							
60-64		1								
65-69		1								
70+										

SCHEDULE SB INFORMATION FOR EACH INDIVIDUAL EMPLOYER
NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN | PLAN NUMBER 001 | EIN: 31-0651750

TYPE OF PLAN: MULTIPLE-A

VALUATION DATE 07/01/2012

ASSETS BY DIVISION

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
MARKET VALUE	7,891,449	420,981	8,312,430
ACTUARIAL VALUE	8,019,624	427,819	8,447,443

FUNDING TARGET/PARTICIPANT COUNT BREAKDOWN

	PARTICIPANT COUNT	NATIONAL CHURCH RESIDENCES	PARTICIPANT COUNT	NATIONAL AFFORDABLE HOUSING TRUST	PARTICIPANT COUNT	TOTAL
RETIREES AND BENEFICIARIES IN-PAY	59	823,604	0	-	59	823,604
TERMIATED VESTED	202	1,885,245	8	221,684	210	2,106,929
ACTIVE						
NON-VESTED		7,466		657		8,123
VESTED		3,758,399		172,148		3,930,547
TOTAL ACTIVE	453	3,765,865	15	172,805	468	3,938,670
TOTAL	714	6,474,714	23	394,490	737	6,869,204
EFFECTIVE INTEREST RATE						0
TARGET NORMAL COST			159,862	9,740		169,602

BEGINNING OF YEAR CARRYOVER PREFUNDING BALANCES

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
BEGINNING OF YEAR CARRYOVER BALANCE	528,060	28,170	556,230
PORTION ELECTED TO OFFSET PRIOR YEAR'S FUNDING REQUIREMENTS	-	-	-
AMOUNT REMAINING	528,060	28,170	556,230
INTEREST ON REMAINING AMOUNT AT (1.30%)	(6,865)	(366)	(7,231)
BEGINNING OF YEAR PREFUNDING BALANCE	761,689	40,633	802,322
PORTION ELECTED TO OFFSET PRIOR YEAR'S FUNDING REQUIREMENTS	-	-	-
AMOUNT REMAINING	761,689	40,633	802,322
INTEREST ON REMAINING AMOUNT AT (1.30%)	(9,902)	(528)	(10,430)
PRIOR YEAR'S EXCESS CONTRIBUTIONS ADDED TO PREFUNDING BALANCE			
PRESENT VALUE OF EXCESS CONTRIBUTIONS	378,317	20,182	398,499
INTEREST USING PRIOR YEAR'S EFFECTIVE RATE OF 5.99%	22,661	1,209	23,870
TOTAL AVAILABLE AT BEGINNING OF YEAR	400,978	21,391	422,369
PORTION TO BE ADDED TO PREFUNDING BALANCE	225,328	12,020	237,348
OTHER REDUCTIONS DUE TO ELECTIONS	-	-	-
CARRYOVER BALANCE AT BEGINNING OF CURRENT YEAR	521,195	27,804	548,999
PREFUNDING BALANCE AT BEGINNING OF CURRENT YEAR	977,115	52,125	1,029,240

SCHEDULE SB INFORMATION FOR EACH INDIVIDUAL EMPLOYER
NATIONAL CHURCH RESIDENCES ANNUITY RETIREMENT PLAN | PLAN NUMBER 001 | EIN: 31-0651750

RECONCILIATION OF UNPAID MINIMUM REQUIRED CONTRIBUTIONS FOR PRIOR YEARS

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
UNPAID MINIMUM REQUIRED CONTRIBUTION FOR ALL PRIOR YEARS	-	-	-
DISCOUNTED EMPLOYER CONTRIBUTIONS ALLOCATED TOWARD UNPAID MINIMUM REQUIRED CONTRIBUTIONS FROM PREVIOUS YEARS	-	-	-
REMAINING AMOUNT OF UNPAID MINIMUM REQUIRED CONTRIBUTIONS	-	-	-

MINIMUM REQUIRED CONTRIBUTIONS FOR CURRENT YEAR

	NATIONAL CHURCH RESIDENCES	NATIONAL AFFORDABLE HOUSING TRUST	TOTAL
TARGET NORMAL COST	159,862	9,740	169,602
EXCESS ASSETS, IF APPLICABLE	-	-	-
OUTSTANDING SHORTFALL BALANCE	-	-	-
NET SHORTFALL AMORTIZATION INSTALLMENT	-	-	-
WAIVED SHORTFALL AMORTIZATION INSTALLMENT	-	-	-
TOTAL FUNDING REQUIREMENT BEFORE REFLECTING FUNDING BALANCES	159,862	9,740	169,602
BALANCES ELECTED FOR USE OF OFFSETTING	-	-	-
ADDITIONAL CASH REQUIREMENT	159,862	9,740	169,602
CONTRIBUTIONS ALLOCATED TOWARD MINIMUM REQUIRED CONTRIBUTION FOR CURRENT YEAR ADJUSTED TO VALUATION DATE	840,302	44,827	885,129
TOTAL EXCESS CONTRIBUTIONS	680,440	35,087	715,527
PORTION INCLUDED IN TOTAL ATTRIBUTABLE TO USE OF FUNDING BALANCES	-	-	-
UNPAID MINIMUM REQUIRED CONTRIBUTION FOR CURRENT YEAR	-	-	-
UNPAID MINIMUM CONTRIBUTION FOR ALL YEARS	-	-	-

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2012****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2012 or fiscal plan year beginning 07/01/2012 and ending 06/30/2013

- A** This return/report is for: ☐ a multiemployer plan; ☒ a multiple-employer plan; or
☐ a single-employer plan; ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report; ☐ the final return/report;
☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here. ► ☐
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information**1a** Name of plan National Church Residences Annuity Retirement Plan**1b** Three-digit plan number (PN) ► 001**1c** Effective date of plan 10/01/1965**2a** Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
National Church Residences**2b** Employer Identification Number (EIN)
31-0651750**2c** Sponsor's telephone number
(614) 451-2151**2d** Business code (see instructions)
8130002335 North Bank DriveColumbusOH 43220**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>4/15/14</u>	Denise Davis
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>4/15/14</u>	Denise Davis
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2012)
v. 120126

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 737
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants	6a 618
b Retired or separated participants receiving benefits	6b 55
c Other retired or separated participants entitled to future benefits.....	6c 207
d Subtotal. Add lines 6a , 6b , and 6c	6d 880
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 14
f Total. Add lines 6d and 6e	6f 894
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1G 1I	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules	b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information - Small Plan)
(3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☐ A (Insurance Information)
	(4) ☒ C (Service Provider Information)
	(5) ☐ D (DFE/Participating Plan Information)
	(6) ☐ G (Financial Transaction Schedules)