Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 10/01/2012 and ending 09/30/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1965

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

PARKHILL, SMITH & COOPER, INC.

4222 85TH STREET
LUBBOCK, TX 79423

2b Employer Identification Number (EIN)
75-1156936

2c Sponsor's telephone number
806-473-2200

2d Business code (see instructions)
541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/01/2014	EDWIN E. DAVIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/01/2014	MICHAEL CARTWRIGHT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	
5 Total number of participants at the beginning of the plan year	**5**	268
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a Active participants	**6a**	288
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	21
d Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	309
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	309
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	309
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 10/01/2012 and ending 09/30/2013

A Name of plan
PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PARKHILL, SMITH & COOPER, INC.

D Employer Identification Number (EIN)
75-1156936

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		9600
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	26795	944
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2626157	3413789
(2) U.S. Government securities	1c(2)	1273015	71138
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1726444	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	10280693	8824769
(5) Partnership/joint venture interests	1c(5)	2150588	683682
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11914887	17866430
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	29998579	30870352
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	29998579	30870352

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2448534	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2448534
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	336	
(B) U.S. Government securities	2b(1)(B)	21062	
(C) Corporate debt instruments	2b(1)(C)	19390	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		40788
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	36668	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	849085	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		885753
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	26514829	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	26161265	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		353564
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	190670	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		190670

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3919309
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2905088	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2905088
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	14000	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	126542	
(4) Other	2i(4)	1906	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		142448
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3047536
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		871773
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MARTIN E GREEN PC CPA'S **(2)** EIN: 75-2356268

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

PARKHILL, SMITH & COOPER, INC.

EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

SEPTEMBER 30, 2013 and 2012

AND

INDEPENDENT AUDITORS' REPORT

MARTIN E. GREEN, P.C.
Certified Public Accountants
Lubbock, Texas

TABLE OF CONTENTS

	Page
Independent Auditors' Report	2
Statements of Net Assets Available for Benefits September 30, 2013 and 2012	4
Statements of Changes in Net Assets Available for Benefits For the Years Ended September 30, 2013 and 2012	5
Notes to the Financial Statements	6-11
Schedule H, Part I (IRS Form 5500) Schedule of Assets Held for Investment Purposes	12

American Institute of
Certified Public Accountants
Texas Society of
Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

To the Trustees
Parkhill, Smith & Cooper, Inc.
Employees' Profit Sharing Retirement
Plan & Trust

We have audited the accompanying financial statements of Parkhill, Smith & Cooper, Inc. Employees' Profit Sharing Retirement Plan & Trust, which comprise the statements of net assets available for benefits (modified cash basis) as of September 30, 2013 and 2012, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Plan management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audits provide a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets

available for benefits of the Parkhill, Smith & Cooper, Inc. Employees' Profit Sharing Retirement Plan & Trust as of September 30, 2013 and 2012 and the changes in net assets available for benefits for the years then ended in accordance with the basis of accounting described in Note 2.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules were prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Our opinion is not modified with respect to this matter.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information (modified cash basis) included in Schedule H, Part IV, 4(i)-Schedule of Assets Held for Investment (IRS Form 5500), referred to as "supplemental information", is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Lubbock, Texas
June 17, 2014



PARKHILL, SMITH & COOPER, INC.
EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
SEPTEMBER 30, 2013 and 2012
(MODIFIED CASH BASIS)

	2013	2012
Assets		
Cash	$ 3,360,592	$ 2,571,829
Investments:		
At fair value		
Money Market and Interest-bearing deposits	$ 53,197	$ 54,328
U.S. government securities	71,138	1,273,015
Corporate Bonds	0	1,726,444
Common stocks	8,824,769	10,280,693
Partnerships	683,682	2,150,588
Mutual Funds	17,866,430	11,914,887
Total Investments	27,499,216	27,399,955
Receivables:		
Employer's contribution	9,600	0
Accrued interest	944	26,795
Total Receivables	10,544	26,795
Total Assets	$ 30,870,352	$ 29,998,579
NET ASSETS AVAILABLE FOR BENEFITS	$ 30,870,352	$ 29,998,579

The accompanying notes are an integral part of these financial statements.

PARKHILL, SMITH & COOPER, INC.
EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED SEPTEMBER 30, 2012 and 2011
(MODIFIED CASH BASIS)

	2013	2012
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	$ 193,082	$ 2,352,308
Net gain (loss) on asset sales	351,152	78,834
Interest	40,452	138,706
Dividends	886,088	695,095
At fair value	1,470,774	3,264,943
Contributions:		
Employer	2,448,534	1,825,593
Total additions	3,919,308	5,090,536
Deductions from net assets attributed to:		
Benefits paid to participants	2,905,088	1,836,974
Administrative expenses	142,447	211,579
Total deductions	3,047,535	2,048,553
Net increase (decrease)	871,773	3,041,983
Net assets available for plan benefits:		
Beginning of year	29,998,579	26,956,596
End of year	$ 30,870,352	$ 29,998,579

The accompanying notes are an integral part of these financial statements.

PARKHILL, SMITH & COOPER, INC.
EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST
NOTES TO FINANCIAL STATEMENTS

NOTE 1 **Description of Plan**

The following description of the Parkhill, Smith & Cooper, Inc., Employees' Profit Sharing Retirement Plan & Trust provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan established by Parkhill, Smith & Cooper, Inc. (Employer) to supplement income upon retirement. Employees, including part time employees, become eligible and certified for participation on the last day of the plan year (September 30) immediately following the first day of employment. It is subject to the provisions of the Employment Retirement Income Security Act of 1974 (ERISA).

Contributions

Each plan year, the Company contributes to the Plan an amount determined by the Company's board of directors.

Participant Accounts

Each participant's account is credited with their proportionate share of (a) the Company's contribution, (b) Plan earnings, and (c) realized and unrealized gains or losses from investments and is charged with an allocation of administrative expenses. The Company contribution is allocated based upon each participant's proportionate share of total qualifying compensation. Earnings are allocated quarterly based upon the proportionate share of account balances as of the beginning of each respective plan quarter. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting in Employer Contributions

A participant's interest in the contributions the Employer makes to the Plan for their benefit are 100% vested at all times.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount or in annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Accounting, Legal and Trustee Costs

The Employer is reimbursed by the plan for a portion of accounting and legal cost of administering the plan at an annual contracted amount. The Employer bears all trustee cost of administering the plan.

NOTE 2 **Summary of Accounting Policies**

Basis of Accounting

The financial statements of the Plan policy are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Investment income is recorded when received and plan expenses are recorded when paid. Purchases and sales of securities are recorded on a trade-date basis.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value determined from quoted market prices. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with the modified cash basis accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Date of Management's Review

Subsequent events were evaluated through June 17, 2014, which is the date the financial statements were available to be issued.

NOTE 3 **Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

NOTE 4 **Tax Status**

The Internal Revenue Service has determined and informed the Company by letter dated April 26, 2002, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of September 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

NOTE 5 **Separated Participants**

As of September 30, 2013, twenty-one participants had withdrawn from or ceased to qualify for participation in the plan but had not been approved for or applied for payment. Their respective allocated amounts total $3,745,115.

NOTE 6 **Concentrations of Credit Risk**

The plan trustees have contracted with registered investment managers for the investment of plan assets. Plan management and the plan trustees periodically evaluate the financial soundness and investment effectiveness of the managers and believe that there are no concentrations that pose a risk to the plan.

NOTE 7 **Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 8 **Investments**

The Plan's assets are held in broker-administered trust accounts. The following table presents investments. Investments that represent 5% or more of the Plan's net assets are separately identified.

Investments at Fair Value as Determined by Quoted Market Price	2013	2013
U.S. government securities	$71,138	$1,273,015
Common Stocks	8,824,769	10,280,693
Corporate Bonds	-0-	1,726,444
Partnerships	683,682	2,150,588
Mutual Funds	17,866,430	11,914,887
Investments at Estimated Fair Value	27,446,019	27,345,627
Interest-bearing deposits	3,413,789	2,626,157
Total Investments	$30,859,808	$29,971,784

During 2013 and 2012 Plan investments (including investments bought and held during the year) appreciated (depreciated) in fair value by $193,082 and $2,352,308 as follows:

Net change in Investments at Fair Value as Determined by Quoted Market Price	2013	2012
U.S. Government Securities	$ (8,596)	$ 5,161
Corporate Bonds	(12,465)	47,138
Common Stocks	279,910	1,315,109
Partnerships	118,178	(21,525)
Mutual Funds	(182,814)	1,007,470
Certificates of Deposit	(1,131)	(1,045)
Net Change in Fair Value	$193,082	$2,352,308

NOTE 9 **FAIR VALUE MEASUREMENTS**

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted market prices for identical assets, and Level 3 inputs are unobservable inputs and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 and Level 2 inputs were not available.

Level 1 Fair Value Measurements

The fair value of common stocks, certain corporate bonds, and U.S. government securities are based on the closing price reported in the active market where the individual securities are traded, when available.

Level 2 Fair Value Measurements

The fair value of certain corporate bonds for which quoted market price are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Investments in certain restricted common stocks are valued at the quoted market price of the issuer's unrestricted common stock less an appropriate discount. The fair value of the certificates of deposit is based on amortized cost or original investment cost plus accrued interest.

Level 3 Fair Value Measurement

For those assets with fair value measured using Level 3 inputs, the Plan administrator determines the fair value measurement policies and procedures in consultation with Plan investment advisors. Those policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

	Fair Value Measurements at September 30, 2013			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level3)	Total
U.S. government securities	$ 71,138			$ 71,138
Corporate Bonds	-0-			-0-
Common Stocks	8,824,769			8,824,769
Partnerships		683,682		683,682
Mutual Funds	17,866,430			17,866,430
Certificated of deposit		53,197		53,197
Total assets at fair value	$ 26,762,337	$ 736,879	$ -	$ 27,499,216

	Fair Value Measurements at September 30, 2012			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level3)	Total
U.S. government securities	$ 1,263,135			$ 1,263,135
Corporate Bonds	1,676,769			1,676,769
Common Stocks	12,840,850			12,840,850
Partnerships		2,135,145		2,135,145
Mutual Funds	10,326,628			10,326,628
Certificated of deposit		54,284		54,284
Total assets at fair value	$ 26,107,382	$ 2,189,429	$ -	$ 28,296,811

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended September 30, 2013 are reported in net appreciation in fair values of investments.

The Plan's policy is to recognize transfers into and out of Level 3 at the end of the reporting period. For the year ended September 30, 2013 there were no significant transfers into or out of Level 3.

Supplemental Information

PARKHILL SMITH & COOPER, INC.

PARKHILL SMITH & COOPER, INC. EMPLOYEES' PROFIT SHARING RETIREMENT PLAN AND TRUST

Schedule H, 4i - Schedule of Assets (Held At End of Year)

For calendar plan year 2012 or fiscal year beginning October 1, 2012 and ending September 30, 2013

Federal ID #75-1156936

Plan #001

	Identity of Issue	Description of Investment	Cost	Current Value
	FHLMC Callable,5.00%,01/30/14	US Gov't Security	74,419.80	71,138.20
	BLACKSTONE GSO STRATEGIC DR FD BGB	ETF	417,676.83	369,218.29
	IQ QAI	ETF	213,518.63	216,650.17
	ISHARES GOLD TRUST IAU	ETF	410,099.47	314,851.14
	ISHARES MSCI EM MIN VOL FD EEMV	ETF	850,447.66	836,052.19
	ISHARES MSCI USA MIN VOL FD USMV	ETF	504,882.19	543,232.80
	POWERSHARES FTSE RAFI US 1000 PRF	ETF	1,008,863.50	1,128,686.32
	POWERSHARES S&P 500 LOW VOL SPLV	ETF	508,641.43	540,535.69
	POWERSHARES SENIOR LOAN BKLN	ETF	208,585.69	205,998.90
	VANGUARD GLOBAL EX-US R.E. VNQI	ETF	170,212.74	174,404.41
	VANGUARD INT'L EQUITY VWO	ETF	1,732,505.32	1,665,825.81
	VANGUARD S&P 500 EFT VOO	ETF	2,031,204.59	2,244,403.32
	WISDOMTREE DEM	ETF	611,879.45	584,910.08
	GSO Special Situations Offshore	LP	600,000.00	662,068.53
	Pine Grove Off Fd Ltd (holdback)	LP	21,613.51	21,613.51
	AMERICAN BEACON FLEX BND AFXIX	Mutual Fund	894,452.81	861,375.03
	AQR RISK PARITY FUND I AQRIX	Mutual Fund	512,576.37	481,214.72
	ARBITRAGE FDS CL 1 ARBNX	Mutual Fund	240,287.29	236,618.45
	COMMERCE FDS BD FD INTRL CFBNX	Mutual Fund	908,707.35	875,976.85
	DREYFUS FDS STANDISH GL FXD SDGIX	Mutual Fund	1,194,690.38	1,152,745.52
	E II REALTY SECRS INT'L PROP EIIPX	Mutual Fund	156,670.30	181,845.57
	FIDELITY ADVISOR SER II FLOAT FFRIX	Mutual Fund	685,995.55	684,548.64
	FIDELITY ADVISOR SER VIII EMERG FMKIX	Mutual Fund	746,005.22	667,038.49
	FIDELITY SECS FD ADV REALESTATE FRIRX	Mutual Fund	298,225.90	279,642.00
	GOLDMAN SACH ABSOLUTE RTRN GJRTX	Mutual Fund	227,954.77	237,202.55
	IVY FD ASSET STRATEGY IVAEX	Mutual Fund	30,710.67	274,820.85
	METROPOLITAN WEST TOT RET BD CL I MWTIX	Mutual Fund	905,496.96	882,560.79
	MFS EMERGING MKTS DEBT I MEDIX	Mutual Fund	784,769.32	708,895.11
	MFS INTERNATIONAL VALUE I MINIX	Mutual Fund	950,000.00	1,102,131.23
	MGC PORTFOLIO SER MLP&PIPELINE TORIX	Mutual Fund	291,000.00	303,609.42
	NUVEEN FDS REAL EST SEC FARCX	Mutual Fund	177,614.41	176,141.48
	OPPENHEIMER FDS Sr FLTING RATE OOSYX	Mutual Fund	693,736.20	697,281.51
	PAYDEN INVT GRP EMRG MKTS BD PYEMX	Mutual Fund	800,267.91	696,813.43
	PIMCO ALL ASSET ALL AUTHO FD PAUIX	Mutual Fund	605,076.94	564,164.66
	PIMCO EMERGING MKTS BD FD PEBIX	Mutual Fund	727,196.30	662,318.56
	PIMCO FOREIGN BOND PFORX	Mutual Fund	1,236,878.55	1,163,766.83
	PIMCO TOTAL RET FD INSTL PTTRX	Mutual Fund	920,986.99	863,695.57
	PRINCIPAL INVEST REAL ESTATE PIREX	Mutual Fund	166,770.66	175,265.54
	RIDGEWORTH FDS SEIX FLTG RATE SAMBX	Mutual Fund	690,781.47	690,656.65
	TWEEDY BROWNE GLOBAL VALUE TBGVX	Mutual Fund	950,000.00	1,037,037.34
	VANGUARD SMALL CAP INDEX SIGNAL VSISX	Mutual Fund	1,165,812.15	1,340,105.41
	VANGUARD TOTAL BOND MKT VBTSX	Mutual Fund	347,819.31	320,052.35
	WELLS FARGO ADVANTAGE WABIX	Mutual Fund	522,318.74	548,905.53
	WASH. MUTUAL BANK,5%,8/10/15	CD	54,327.50	53,196.50
	Money Funds & Cash	Cash	1,733,629.41	5,353.80
	Money Funds & Cash	Cash	12,595.57	3,355,229.73
	Money Funds & Cash	Cash	170,029.53	2.45
	Money Funds & Cash	Cash	200,032.81	3.98
	Money Funds & Cash	Cash	120,213.78	2.05
	Accrued Interest	Accrued Interest	1,381.48	943.84
	Contribution Receivable	Receivable	0.00	9,600.00
			29,489,563.41	30,870,351.79

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6047(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 10/01/2012 and ending 09/30/2013

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan: ☐ a DFE (specify) ____

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here ▶ ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1965

2a Plan sponsor's name and address; including room or suite number (employer, if for a single-employer plan)

PARKHILL, SMITH & COOPER, INC.

4222 85TH STREET

LUBBOCK TX 79423

2b Employer Identification Number (EIN) 75-1156936

2c Sponsor's telephone number 806-473-2200

2d Business code (see instructions) 541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date 6/24/14	Enter name of individual signing as plan administrator EDWIN E. DAVIS
SIGN HERE	Signature of employer/plan sponsor	Date 6/24/14	Enter name of individual signing as employer or plan sponsor MICHAEL CARTWRIGHT
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

PARKHILL SMITH & COOPER, INC.

PARKHILL SMITH & COOPER, INC. EMPLOYEES' PROFIT SHARING RETIREMENT PLAN AND TRUST

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	Money Funds & Cash	Cash	170,029.53	2.45
	Money Funds & Cash	Cash	200,032.81	3.98
	Money Funds & Cash	Cash	120,213.78	2.05
	Accrued Interest	Accrued Interest	1,381.48	943.84
	Contribution Receivable	Receivable	0.00	9,600.00
			29,489,563.41	30,870,351.79

2012 Form 5500 *e-file* Signature Authorization

PARKHILL, SMITH & COOPER, INC.
PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST 001
4222 85TH STREET
LUBBOCK, TX 79423

Employer Identification Number: 75-1156936

Client Identification Number: PSCPSP

You, as plan administrator, are authorizing that Martin E. Green, P.C. electronically file the 2012 Form 5500 for PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST as an EFAST2 Service Provider.

Authorization

As plan administrator for PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST, I authorize Martin E. Green, P.C. to electronically file Form 5500 for the tax year 2012. I understand that a PDF copy of the first two pages of the manually signed form will be submitted to EFAST2 with the electronic file, and that the image of my signature will be included with the rest of the return / report posted by the Department of Labor on the internet for public disclosure.

Please sign and date below:

Plan Administrator Authorization 

Date: 6/24/14

IDENTITY - SCHEDULE ATTACHED
DESCRIPTION -
COSTS OF ACQUISITIONS - 693050
PROCEEDS OF DISPOSITIONS - 694246