

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>10/01/2012</u> and ending <u>09/30/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1966</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1966</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1966</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>HOUSTON COUNTRY CLUB</u> <u>1 POTOMAC DRIVE</u> <u>HOUSTON, TX 77057-1207</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>74-0693540</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>713-465-8381</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>713900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>74-0693540</u>	2c Sponsor's telephone number <u>713-465-8381</u>	2d Business code (see instructions) <u>713900</u>	
2b Employer Identification Number (EIN) <u>74-0693540</u>					
2c Sponsor's telephone number <u>713-465-8381</u>					
2d Business code (see instructions) <u>713900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	<u>07/15/2014</u> Date	<u>GABRIEL CHAVEZ</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address ADMINISTRATIVE COMMITTEE 1 POTOMAC DRIVE HOUSTON, TX 77057-1207		3b Administrator's EIN 74-1949068 3c Administrator's telephone number 713-465-8381
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 280
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	105
b Retired or separated participants receiving benefits.....	6b	42
c Other retired or separated participants entitled to future benefits.....	6c	122
d Subtotal. Add lines 6a , 6b , and 6c	6d	269
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	6
f Total. Add lines 6d and 6e	6f	275
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1G 1I		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
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For calendar plan year 2012 or fiscal plan year beginning 10/01/2012 and ending 09/30/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>HOUSTON COUNTRY CLUB</u>	D Employer Identification Number (EIN) <u>74-0693540</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2012</u>	
2 Assets:	
a Market value	2a <u>7626166</u>
b Actuarial value	2b <u>7626166</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>48</u> <u>2772935</u>
b For terminated vested participants.....	3b <u>123</u> <u>1946796</u>
c For active participants:	
(1) Non-vested benefits.....	3c(1) <u>0</u>
(2) Vested benefits.....	3c(2) <u>3566550</u>
(3) Total active	3c(3) <u>109</u> <u>3566550</u>
d Total	3d <u>280</u> <u>8286281</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>7.09 %</u>
6 Target normal cost.....	6 <u>15000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>12/11/2013</u>
	Signature of actuary	Date
<u>KAREN SMITH</u>		<u>11-05404</u>
	Type or print name of actuary	Most recent enrollment number
<u>NOVA 401K ASSOCIATES</u>		<u>713-524-5192</u>
	Firm name	Telephone number (including area code)
<u>10777 NORTHWEST FREEWAY</u> <u>SUITE 440</u> <u>HOUSTON, TX 77092</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2012
v. 120126

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	152771	483433
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	152771	430093
9	Amount remaining (line 7 minus line 8)	0	53340
10	Interest on line 9 using prior year's actual return of <u>18.79</u> %	0	10023
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b	Interest on (a) using prior year's effective interest rate of <u>5.79</u> % except as otherwise provided (see instructions)		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	63363

Part III Funding Percentages			
14	Funding target attainment percentage	14	91.26 %
15	Adjusted funding target attainment percentage	15	91.26 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	67.56 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/27/2013	293460	0			
			Totals ►	18(b)	293460
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	270829
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th	0	

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	15000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	723478	255615	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	270615	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35)	36	270615	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	270829	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	214	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning **10/01/2012** and ending **09/30/2013**

A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITIGROUP GLOBAL MARKETS

13-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	52962	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AST CAPITAL TRUST

51-0099033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	33132	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOVA 401K ASSOCIATES

20-1181453

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	11475	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning <u>10/01/2012</u> and ending <u>09/30/2013</u>		
A Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HOUSTON COUNTRY CLUB</u>	D Employer Identification Number (EIN) <u>74-0693540</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	376690	56891
(2) U.S. Government securities.....	1c(2)	606353	350291
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	386719	306271
(B) Common	1c(4)(B)	5225445	5846746
(5) Partnership/joint venture interests	1c(5)	0	820444
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts.....	1c(9)	0	0
(10) Value of interest in pooled separate accounts.....	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	1030959	977874
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	7626166	8358517

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7626166	8358517
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	293460	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		293460
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	32	
(B) U.S. Government securities	2b(1)(B)	14267	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	707	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		15006
(2) Dividends: (A) Preferred stock	2b(2)(A)	24038	
(B) Common stock	2b(2)(B)	140480	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	57171	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		221689
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	688931	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		688931

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		14440
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		1233526

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	366687	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	-5053	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		361634
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	11475	
(2) Contract administrator fees	2i(2)	33132	
(3) Investment advisory and management fees	2i(3)	52962	
(4) Other	2i(4)	41972	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		139541
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		501175

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		732351
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PANNELL KERR FORSTER OF TEXAS, P.C.

(2) EIN: 76-0356844

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 10/01/2012 and ending 09/30/2013

A Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HOUSTON COUNTRY CLUB</u>	D Employer Identification Number (EIN) <u>74-0693540</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>51-0099033</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**HOUSTON COUNTRY CLUB
PENSION PLAN**

**Financial Statements
and Supplemental Schedules**

September 30, 2013

Houston Country Club Pension Plan

September 30, 2013

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Schedules not filed herewith are omitted because of the absence of conditions under which they are required.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Houston Country Club Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Houston Country Club Pension Plan (the "Plan") as of September 30, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with U.S. generally accepted auditing standards. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any audit procedures with respect to the information summarized in Note 7, which was certified by Wilmington Trust Retirement and Institutional Services Company, the trustee of the Plan, for the years ended September 30, 2013 and 2012, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the trustee as of and for the years ended September 30, 2013 and 2012, that the information provided to the Plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, line 4i and Schedule H, line 4j, which are the responsibility of management, are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, is presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Pannell Kerr Forster of Texas, P.C.

July 14, 2014

Houston Country Club Pension Plan

Statements of Net Assets Available for Benefits

	September 30,	
	2013	2012
Assets		
Investments at fair value		
Cash and cash equivalents	\$ 741,991	\$ 376,690
Common and foreign stock	5,846,362	5,225,064
Preferred stock	306,271	386,719
Government securities	214,543	184,308
Common/collective trusts	292,774	1,030,959
Corporate bonds	135,139	421,033
Hedge fund	820,444	-
Total investments at fair value	8,357,524	7,624,773
Accrued income receivable	610	1,010
Total assets	8,358,134	7,625,783
Liabilities		
Total liabilities	-	-
Net assets available for benefits	\$ 8,358,134	\$ 7,625,783

See notes to financial statements.

Houston Country Club Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended September 30,	
	2013	2012
Additions to net assets		
Employer contribution	\$ 293,460	\$ -
Net appreciation in fair value of investments	703,371	1,112,550
Interest	15,006	24,237
Dividends	221,689	167,345
Total additions	1,233,526	1,304,132
Deductions from net assets		
Benefit payments	361,633	305,644
Administrative expenses	139,542	112,666
Total deductions	501,175	418,310
Net increase in net assets available for benefits	732,351	885,822
Net assets available for benefits, beginning of year	7,625,783	6,739,961
Net assets available for benefits, end of year	\$ 8,358,134	\$ 7,625,783

See notes to financial statements.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 1 - Description of the PlanGeneral

The Houston Country Club Pension Plan (the "Plan") is a defined benefit pension plan established for employees of the Houston Country Club (the "Club"). Effective January 1, 2008, the Plan was amended to freeze the Plan to participation and effective September 30, 2008, the Plan was amended to cease benefit accruals.

Trustee

Wilmington Trust Retirement and Institutional Services Company (the "Trustee") maintains in safe keeping all assets of the Plan and executes all transactions.

Funding

The Plan requires contributions from the Club. Contributions made by the Club are designed to meet the Employee Retirement Income Security Act of 1974 ("ERISA") minimum annual funding requirements calculated using the aggregate funding method which, by definition, results in no Unfunded Past Service Liability. During the years ended September 30, 2013 and 2012, the Plan's minimum required contribution was \$270,615 and \$582,864, respectively. The Club made a contribution of \$293,460 for 2013 to satisfy the minimum required funding requirements under ERISA. The Club utilized a prefunding balance to satisfy the calculated minimum required contribution for 2012. Although the Club has not expressed any such intent, the Club has the right under the Plan to discontinue such contribution at any time and to terminate the Plan.

Pension benefits

The Plan provides for various retirement benefits including the following:

- (1) Normal Retirement - Applies to a member of the Plan who retires on or after his normal retirement date (i.e., the date on which a member's sixty-fifth (65) birthday occurs or five years (5) of participation, if later).
- (2) Early Retirement - Applies to a member who is fifty-five (55) or more years of age, but who has not attained normal retirement date and who has completed ten (10) or more years of Plan service.
- (3) Disability Retirement - Applies to a member who is terminated by reason of disability before his normal retirement date, is forty-five (45) or more years of age, and has completed ten (10) or more years of Plan service.
- (4) Termination Benefit - Applies to a member whose employment has been terminated for any reason other than disability, retirement, or death, provided he has completed five (5) or more years of Plan service.
- (5) Death Benefit - Applies to the eligible surviving spouse of a married member who dies while employed before his normal retirement date, and after ten (10) or more years of Plan service.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 2 - Summary of Significant Accounting PoliciesBasis of accounting

The Trustee maintains the accounting records of the Plan on a cash basis except for investment income which is accrued. The accompanying financial statements have been prepared on the accrual basis of accounting.

Valuation of investments

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Net realized and unrealized appreciation or depreciation is recorded in the accompanying financial statements as net appreciation or depreciation in fair value of investments. Unrealized appreciation or depreciation in the fair values of investments held at year-end is determined using the fair value at the beginning of the year or the purchase price if the investment is acquired during the year. The realized gain or loss on the sale of investments is determined using historical cost. Upon the sale of an investment, the current year unrealized appreciation or depreciation is adjusted for unrealized gains and losses recognized in prior years.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired employees, former employees and beneficiaries of deceased employees. The actuarial present value of accumulated plan benefits is determined by the Plan's independent enrolled actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability or retirement) between the valuation date and the expected date of payment. These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit payments

Benefit payments to participants are recorded upon distribution.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 2 - Summary of Significant Accounting Policies (Continued)Use of estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles ("GAAP") requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates.

Financial instruments and credit risk

The Plan provides for investments in various securities which, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 3 - Priorities Upon Termination of Plan

The Club reserves the right to terminate the Plan with respect to its employees at any time. In the event that the Plan is terminated:

- (1) The vested interest of each affected member shall be 100%, effective as of the termination date specified by the Club.
- (2) The assets of the Plan shall be liquidated and distributed in accordance with Section 4044 of ERISA.
- (3) After the satisfaction of all liabilities of the Plan to its members and beneficiaries, the Club shall receive any remaining amount resulting from any variations between actual requirements and actuarially expected requirements.

Benefits under this Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. The PBGC generally guarantees most benefits but does not guarantee all types of benefits and the amount of benefit protection is subject to certain limitations. The PBGC guarantees vested benefits at the level in effect on the date of Plan termination. However, if a Plan amendment has created increased benefits within the five years before Plan termination, the entire increase may not be guaranteed. Also, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically.

Note 4 - Actuarial Information

The calculations of the Actuarial Present Value of Accumulated Plan Benefits were made by the Plan's independent enrolled actuary for the 2013 and 2012 Plan years.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 4 - Actuarial Information (Continued)

The most recent actuarial valuation of the Plan was prepared as of October 1, 2012 for the Plan year ending September 30, 2013. The Actuarial Present Value of Accumulated Plan Benefits consists of the following as of September 30:

	<u>2013</u>	<u>2012</u>
Vested benefits		
Individuals receiving benefits	\$ 2,733,230	\$ 2,657,147
Vested terminated and deferred participants	2,016,474	1,833,792
Active participants	<u>3,631,453</u>	<u>3,396,138</u>
Total vested benefits	8,381,157	7,887,077
Non-vested benefits	<u>-</u>	<u>-</u>
Total	<u>\$ 8,381,157</u>	<u>\$ 7,887,077</u>

The Statements of Changes in Accumulated Plan Benefits follows:

	<u>Year Ended September 30,</u>	<u>2013</u>	<u>2012</u>
Accumulated Plan Benefits at beginning of period	\$ 7,887,077	\$ 7,569,891	
Additions:			
Increase due to decrease in discount period	541,933	519,140	
Change in assumptions	<u>19,433</u>	<u>148,455</u>	
Total additions	<u>561,366</u>	<u>667,595</u>	
Deductions:			
Benefits paid	305,644	307,196	
Benefits accumulated and actuarial gains and losses	<u>(238,358)</u>	<u>43,213</u>	
Total deductions	<u>67,286</u>	<u>350,409</u>	
Accumulated Plan Benefits at end of period	<u>\$ 8,381,157</u>	<u>\$ 7,887,077</u>	

A summary of the more significant assumptions underlying the actuarial computations is as follows:

- (1) Mortality - 2013 and 2012 Prescribed Combined Static Mortality Table, respectively.
- (2) Investment Return - 7.00% and 6.00% per annum for September 30, 2013 and 2012, respectively.
- (3) Turnover - A graded scale of turnover by age.
- (4) Retirement Age - All employees are assumed to retire at age 62 to 65 using a graded scale.

Actuarial calculations were determined on the basis of the unit credit method in accordance with the Pension Protection Act requirements. Employer contributions were within the minimum funding requirements of ERISA.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 5 - Fair Value Measurements

The Plan uses a three-level hierarchy, in accordance with the fair value standard, that establishes a hierarchy for grouping assets and liabilities, based on the significance of inputs. The hierarchy of fair value measurements is described below:

- Level 1 - quoted prices in active markets for identical assets or liabilities;
- Level 2 - inputs other than level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of these assets or liabilities; or
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

- Common, foreign stock and preferred stock - These investments are valued at published market prices.
- Government securities - These investments are updated daily from live data sources, such as active market makers and inter-dealer brokers, that are reviewed on the basis of historical accuracy for individual issues and maturity ranges.
- Mutual fund and money market funds - These investments are valued daily at the net asset value of shares or units held by the Plan based on the quoted market value of the underlying assets.
- Common/collective trusts - These investments are composed of non-benefit responsive investment funds. Investments in these collective trust funds are valued at the net asset value of the units held by the Plan which are based on the quoted market prices of the underlying securities of the funds. All investments in this category can be redeemed daily, have a daily redemption notice period and have no unfunded commitments. The investments underlying the collective trust funds primarily consist of domestic and global fixed income, mortgage and other asset-backed securities.
- Corporate bonds - These investments are updated daily using a credit risk model that calculates the investment value from inputs obtained from the new issue market, secondary trading, and dealer quotes.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 5 - Fair Value Measurements (Continued)

- Hedge fund - This investment invests substantially all of its assets through a master feeder structure of an investment partnership for the purpose of investing in private companies. The fund records its investment in the master fund at fair value which is an amount equal to its proportionate share of the net asset value of the master fund at the close of the year. The fair value of the underlying investments of the private investment companies are based on level 2 and 3 valuation techniques. The shares in this investment have limited liquidity. All or part of certain shares may be redeemed at the end of any calendar quarter upon giving at least 95 days notice. All or part of other shares may, upon giving at least 95 days notice, be redeemed semi-annually on the investment anniversary, subject to a one-year lock up.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the valuation methods are considered appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investments as of September 30, 2013 measured at fair value are as follows:

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 741,991	\$ -	\$ -	\$ 741,991
Common and foreign stock				
Basic materials	956,500	-	-	956,500
Consumer goods	656,752	-	-	656,752
Conglomerates	100,118	-	-	100,118
Financial	1,003,034	-	-	1,003,034
Healthcare	599,887	-	-	599,887
Industrial goods	483,055	-	-	483,055
International	209,885	-	-	209,885
Services	565,346	-	-	565,346
Technology	1,063,001	-	-	1,063,001
Utilities	208,784	-	-	208,784
Preferred stock				
Basic materials	4,719	-	-	4,719
Financial	256,590	-	-	256,590
Industrial goods	11,327	-	-	11,327
Services	12,556	-	-	12,556
Technology	9,909	-	-	9,909
Utilities	11,170	-	-	11,170
Government securities	214,543	-	-	214,543
Common/collective trusts	-	292,774	-	292,774
Corporate bonds	135,139	-	-	135,139
Hedge fund	-	-	820,444	820,444
Total investments	\$ 7,244,306	\$ 292,774	\$ 820,444	\$ 8,357,524

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 5 - Fair Value Measurements (Continued)

The following table sets forth a summary of changes in fair value of the Plan's level 3 assets for the year ended September 30, 2013:

	<u>Hedge Fund</u>
Balance, beginning of year	\$ -
Purchases	803,512
Unrealized gain	<u>16,932</u>
Balance, end of year	<u>\$ 820,444</u>

The Plan's investments as of September 30, 2012 measured at fair value are as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 376,690	\$ -	\$ -	\$ 376,690
Common and foreign stock				
Basic materials	771,617	-	-	771,617
Consumer goods	578,637	-	-	578,637
Conglomerates	56,875	-	-	56,875
Financial	503,456	-	-	503,456
Healthcare	454,637	-	-	454,637
Industrial goods	283,816	-	-	283,816
International	766,553	-	-	766,553
Services	616,831	-	-	616,831
Technology	1,181,919	-	-	1,181,919
Utilities	10,723	-	-	10,723
Preferred stock				
Conglomerates	333,361	-	-	333,361
Healthcare	2,881	-	-	2,881
International	22,797	-	-	22,797
Services	14,702	-	-	14,702
Technology	12,978	-	-	12,978
Government securities	184,308	-	-	184,308
Common/collective trusts	-	1,030,959	-	1,030,959
Corporate bonds	<u>421,033</u>	<u>-</u>	<u>-</u>	<u>421,033</u>
Total investments	<u>\$ 6,593,814</u>	<u>\$ 1,030,959</u>	<u>\$ -</u>	<u>\$ 7,624,773</u>

Note 6 - Investments

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets as of September 30:

	<u>2013</u>	<u>2012</u>
Ironwood International Ltd.	\$ 820,444	\$ -
Morgan Stanley Bank Deposit Program	685,099	-
TCW Galileo Emerging Markets Income I	-	396,286

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 6 - Investments (Continued)

During 2013 and 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$703,371 and \$1,112,550, respectively, as follows:

	2013	2012
Common and foreign stock	\$ 757,210	\$ 1,013,801
Preferred stock	(32,202)	12,082
Government securities	(15,149)	11,588
Hedge fund	16,932	-
Common/collective trusts	(7,780)	78,176
Corporate bonds	(15,640)	(3,097)
	<u>\$ 703,371</u>	<u>\$ 1,112,550</u>

Note 7 - Certification by Trustee (Unaudited)

For Plan years 2013 and 2012, the financial information included in the Plan's financial statements and supplemental schedules, except for benefit payments and administrative expenses, has been derived from information certified as complete and accurate by the Trustee, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Note 8 - Administration of Plan Assets

The Plan's assets are held by the Trustee of the Plan. The Trustee invests all cash received and makes distributions to participants as directed by the Plan administrator.

Certain administrative functions are performed by employees of the Club. No such employee receives compensation from the Plan. Administrative expenses are paid directly by the Plan.

Note 9 - Tax Status

The Plan obtained its latest determination letter on July 31, 2012, in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2013

Note 10 - Transactions With Parties-In-Interest

During the years ended September 30, 2013 and 2012, the Plan paid \$101,446 and \$80,322, respectively, to the Trustee, actuary and investment advisors for custodial and administrative fees.

Note 11 - Subsequent Events

Management has evaluated subsequent events through July 14, 2014, which was the date that the financial statements were available to be issued, and has determined that there are no subsequent events to be reported.

SUPPLEMENTAL SCHEDULES

Schedule SB, line 26 – Schedule of Active Participant Data**Plan Name: Houston Country Club Pension Plan****EIN: 74-0693540 PN: 001**

Age/Service	0-1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
Under 25	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	2	0	0	0	0	0	0	0	2
30 to 34	0	0	3	3	1	0	0	0	0	0	7
35 to 39	0	0	2	2	3	0	0	0	0	0	7
40 to 44	0	0	1	9	5	2	1	0	0	0	18
45 to 49	0	0	6	3	5	4	2	0	0	0	20
50 to 54	0	0	2	5	3	5	1	0	0	0	16
55 to 59	0	0	3	4	3	0	4	5	0	0	19
60 to 64	0	0	3	4	1	2	1	2	0	1	14
65 to 69	0	0	0	2	0	1	0	0	1	0	4
70 & Up	0	0	1	0	0	0	0	1	0	0	2
Total	0	0	23	32	21	14	9	8	1	1	109

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Assumptions

Economic Assumptions

Interest Rate Basis Segment Rates: MAP-21 (4 month lookback)

Expected Rate of Return for Smoothed Assets N/A

Salary Scale N/A

Increase for Pay and Benefit Limitations 0.00%

Increase for Social Security Wage Base 0.00%

Plan Expenses \$15,000

Demographic Assumptions

Assumed Normal Form of Payment Single Life Annuity

Healthy Life Mortality Prescribed Combined Static Mortality Table

Rate of Termination Sample rates of termination

Age	Rate
20	16.22%
30	21.84%
40	5.16%
50	2.26%
60	0.00%
65	0.00%

Rate of Disablement None

Rate of Retirement

Age	Rate
62	20.00%
63	10.00%
64	10.00%
65	100.00%

The average weighted retirement age is 64.17.

Marriage Assumption 100% of participants are assumed to be married. Males are assumed to be 3 years older than their spouses

Methods

Asset Valuation Method Market Value of Assets

Actuarial Cost Method Unit Credit in accordance with Pension Protection Act Requirements

Plan Expenses The assumed expenses are based upon Nova's good-faith interpretation of WRERA and include anticipated administrative expenses and not investment expenses. If IRS regulations are issued mandating inclusion of investment expenses, this assumption will need to be changed

HOUSTON COUNTRY CLUB PENSION PLAN
E.I.N. 74-0693540
Plan 001

Schedule H, line 4j - Schedule of Reportable Transactions
Year Ended September 30, 2013

a	b	c	d	g	h	i
Identity of party involved	Description of asset	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
Single transactions:						
Ironwood International Ltd	Hedge fund	\$ 803,512	\$ -	\$ 803,512	\$ 803,512	\$ -
Morgan Stanley Bank Deposit Program	Cash and cash equivalent	826,130	-	826,130	826,130	-
Morgan Stanley Bank Deposit Program	Cash and cash equivalent	436,882	-	436,882	436,882	-
Morgan Stanley Bank Deposit Program	Cash and cash equivalent	-	789,982	789,982	789,982	-
Morgan Stanley Bank Deposit Program	Cash and cash equivalent	-	416,016	416,016	416,016	-
Series of transactions:						
Ironwood International Ltd	Hedge fund	803,512	-	803,512	803,512	-
Morgan Stanley Bank Deposit Program	Cash and cash equivalent	2,542,200	-	2,542,200	2,542,200	-
Morgan Stanley Bank Deposit Program	Cash and cash equivalent		1,857,103	1,857,103	1,857,103	-

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information <small>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</small> ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning <u>10/01/2012</u> and ending <u>09/30/2013</u>		

► Round off amounts to nearest dollar.

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2012</u>			
2 Assets:			
a Market value	2a	7626166	
b Actuarial value	2b	7626166	
3 Funding target/participant count breakdown:			
	(1) Number of participants	(2) Funding Target	
a For retired participants and beneficiaries receiving payment.....	3a	48	2772935
b For terminated vested participants.....	3b	123	1946796
c For active participants:			
(1) Non-vested benefits	3c(1)		0
(2) Vested benefits	3c(2)		3566550
(3) Total active.....	3c(3)	109	3566550
d Total.....	3d	280	8286281
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5	7.09%	
6 Target normal cost	6	15000	

Statement by Enrolled Actuary	
<small>To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.</small>	
SIGN HERE	 Signature of actuary
Karen Smith Nova 401k Associates 10777 Northwest Freeway Suite 440 Houston TX 77092	12/11/2013 Date 1105404 Most recent enrollment number 713-524-5192 Telephone number (including area code)
Type or print name of actuary Firm name Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52%
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	15000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		723478	255615
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..		34	270615
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35).....		36	270615
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	270829
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	214
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information <small>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</small> ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning <u>10/01/2012</u> and ending <u>09/30/2013</u>		

► Round off amounts to nearest dollar.

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">B Three-digit plan number (PN) ►</td> <td style="width: 30%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HOUSTON COUNTRY CLUB	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN) 74-0693540</td> </tr> </table>	D Employer Identification Number (EIN) 74-0693540	
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d Total.....	3d	280	8286281
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5	7.09%	
6 Target normal cost	6	15000	

Statement by Enrolled Actuary																							
<small>To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.</small>																							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; background-color: #e0e0e0; text-align: center;">SIGN HERE</td> <td style="width: 90%; text-align: center;"> </td> </tr> <tr> <td colspan="2" style="text-align: center;">Signature of actuary</td> </tr> <tr> <td colspan="2" style="text-align: center;">Karen Smith</td> </tr> <tr> <td colspan="2" style="text-align: center;">Type or print name of actuary</td> </tr> <tr> <td colspan="2" style="text-align: center;">Nova 401k Associates</td> </tr> <tr> <td colspan="2" style="text-align: center;">Firm name</td> </tr> <tr> <td colspan="2" style="text-align: center;">10777 Northwest Freeway Suite 440 Houston TX 77092</td> </tr> <tr> <td colspan="2" style="text-align: center;">Address of the firm</td> </tr> </table>	SIGN HERE		Signature of actuary		Karen Smith		Type or print name of actuary		Nova 401k Associates		Firm name		10777 Northwest Freeway Suite 440 Houston TX 77092		Address of the firm		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">12/11/2013</td> </tr> <tr> <td style="text-align: center;">Date</td> </tr> <tr> <td style="text-align: center;">1105404</td> </tr> <tr> <td style="text-align: center;">Most recent enrollment number</td> </tr> <tr> <td style="text-align: center;">713-524-5192</td> </tr> <tr> <td style="text-align: center;">Telephone number (including area code)</td> </tr> </table>	12/11/2013	Date	1105404	Most recent enrollment number	713-524-5192	Telephone number (including area code)
SIGN HERE																							
Signature of actuary																							
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Type or print name of actuary																							
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Most recent enrollment number																							
713-524-5192																							
Telephone number (including area code)																							

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	152771	483433
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	152771	430093
9	Amount remaining (line 7 minus line 8)	0	53340
10	Interest on line 9 using prior year's actual return of <u>18.79%</u>	0	10023
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b Interest on (a) using prior year's effective interest rate of <u>5.79%</u> except as otherwise provided (see instructions)		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	63363

Part III Funding Percentages			
14	Funding target attainment percentage	14	91.26 %
15	Adjusted funding target attainment percentage	15	91.26 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	67.56 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/27/2013	293460	0			
Totals ▶			18(b)	293460	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 270829
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.54%	2nd segment: 6.85%	3rd segment: 7.52%
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	15000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance Installment	
a Net shortfall amortization installment.....		723478	255615
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..		34	270615
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35).....		36	270615
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	270829
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	214
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008	☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

Schedule SB, line 19 – Discounted Employer Contributions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Code	Date	Contribution Amount	Effective Rate	For Months	Quarterly Due	Effective Rate Plus 5%	For Months	Discounted Contribution
C	9/27/2013	60,888.38	7.09	3.45	1/15/2013	12.09	8.39	55,123.15
C	9/27/2013	60,888.38	7.09	6.45	4/15/2013	12.09	5.39	55,755.61
C	9/27/2013	60,888.38	7.09	9.45	7/15/2013	12.09	2.39	56,395.32
C	9/27/2013	110,794.88	7.09	11.84				103,554.89
Total		293,460.00						270,828.97

Code 'C' is a contribution, 'B' is a balance reduction

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Each employee is assumed to retire in accordance with a table of retirement rates.

The proportion of employees expected to retire at each potential retirement age is shown below.

The average retirement age is: 64.17

Calculation of Average Weighted Retirement Age				
A	B	C	D	E = D x A
Age	Rate of Retirement	Lx	# Retiring	# Retiring x Age
55	0.00%	10,000	-	-
56	0.00%	10,000	-	-
57	0.00%	10,000	-	-
58	0.00%	10,000	-	-
59	0.00%	10,000	-	-
60	0.00%	10,000	-	-
61	0.00%	10,000	-	-
62	20.00%	10,000	2,000	124,000
63	10.00%	8,000	800	50,400
64	10.00%	7,200	720	46,080
65	100.00%	6,480	6,480	421,200
Total			10,000	641,680
Average Weighted Retirement Age				64.17

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Plan Effective Date	January 1, 1966
Plan Year	From October 1 st to September 30 th
Eligibility	<p>All employees not excluded by class are eligible to enter on the 1st day of the month coincident with or following the completion of 12 months of service where an employee completes at least 1,000 hours of service.</p> <p><i>No additional employees enter the Plan on or after January 1, 2008.</i></p>
Credited Service	<p>For accrual purposes, service is measured on an elapsed time basis.</p> <p><i>No additional service is earned after September 30, 2008.</i></p>
Vesting Service	For vesting purposes, one year of service is credited for each Plan Year in which an employee completes at least 1000 hours of service.
Plan Compensation	<p>Generally, total compensation including amounts deferred under any 401(k) plan or 125 plan. Compensation is limited as required under section 401(a)(17) of the Internal Revenue Code.</p> <p><i>No additional compensation is considered after September 30, 2008.</i></p>
Accrued Benefit	The Accrued Benefit for each Participant is determined based upon the fractional rule based on Years of Service.
Normal Retirement Age	Participants become eligible for normal retirement upon attainment of age 65.
Normal Retirement Benefit	<p>The normal retirement benefit is the sum of the following:</p> <ul style="list-style-type: none">▪ 1.15% of his Average Monthly Compensation multiplied by his Years of Benefit Service not to exceed 35 years, plus 0.6% of his Excess Average Monthly Compensation, multiplied by his Years of Benefit Service not to exceed 35 years.▪ 1.75% of his Average Monthly Compensation, multiplied by his Years of Benefit Service, if any, in excess of 35 years. <p>The minimum monthly Normal Retirement benefit payable to any Participant is the greater of:</p> <ul style="list-style-type: none">▪ \$15 per month per Year of Benefit Service▪ \$300 per month if the Participant has 5 Years of Benefit Service and prorated by service at date of termination divided by service that would have been earned had they remained active until Normal Retirement Date. <p><i>Benefits are frozen as of September 30, 2008.</i></p>
Early Retirement	A Participant's Early Retirement Benefit is a monthly pension benefit equal to his Accrued Benefit determined as of the Early Retirement Date, reduced by 1/180 for each of the first 60 months, and by 1/360 for each of the next 60 months that his Early Retirement Date precedes his Normal Retirement Date. The preceding early retirement reduction shall not apply in the case of a Participant who has completed 30 or more Years of Vesting Service.

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Vested Termination	Benefits vest upon five years of vesting service. The Accrued Benefit is payable at Normal Retirement Age.
Pre-retirement Death Benefit	<p>A participant's surviving spouse will be entitled to receive a death benefit if the Participant dies while employed and prior to the commencement of a monthly pension benefit but following the Participant's completion of 10 years of Vesting Service.</p> <p>The Participant's Surviving Spouse, if any, will be entitled to receive a monthly pension benefit equal to 50% of the Participant's Accrued Benefit determined as of his date of death.</p> <p>If a vested Participant does not satisfy the above requirements and dies before his Annuity Starting Date, the Participant's surviving spouse, if any, will be entitled to receive a Qualified Pre-Retirement Survivor Annuity.</p>
Total and Permanent Disability Benefit	<p>A member is eligible for a disability benefit if they have at least 10 years Vesting Service and have attained age of 45 at the time of incurring a total disability while employed by the employer.</p> <p>Proof is required. Disability benefits are the Actuarial Equivalent to the Participant's Accrued Benefit as of the date of disability, without reduction due to commencement earlier than age 65.</p> <p>The normal form of benefit is a life only annuity</p> <p>Optional forms include:</p> <ul style="list-style-type: none">▪ Life Annuity▪ Life Annuity with 10 or 15 years guaranteed▪ 50% Joint & Survivor▪ 66.67% Joint & Survivor▪ 75% Joint & Survivor▪ 100% Joint & Survivor▪ Lump sums for the entire benefit if under \$5,000

HOUSTON COUNTRY CLUB PENSION PLAN
E.I.N. 74-0693540
Plan 001

Schedule H, line 4i - Schedule of Assets Held at End of Year
September 30, 2013

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
	Morgan Stanley Bank Deposit Program	Cash and cash equivalents	685,099	\$ 685,099
	Morgan Stanley Dean Witter Liquid Asset Fd	Cash and cash equivalents	56,982	56,892
	Total Cash and Cash Equivalents			741,991
	3m Co.	Common and Foreign Stock	201	22,296
	Abbott Laboratories	Common and Foreign Stock	584	22,158
	Abbvie Inc	Common and Foreign Stock	446	20,834
	Accenture PLC	Common and Foreign Stock	491	40,468
	Ace Ltd Ord Shs	Common and Foreign Stock	212	19,177
	Aia Group Ltd Spon ADR	Common and Foreign Stock	1,461	26,444
	Air Liquide Adr France Adr	Common and Foreign Stock	1,168	29,163
	Air Methods Corp Com \$.06 Par	Common and Foreign Stock	260	9,304
	Akbank T.A.S. ADR	Common and Foreign Stock	1,483	16,257
	Allianz SE - ADR	Common and Foreign Stock	1,986	30,104
	American Campus Communities	Common and Foreign Stock	240	10,600
	American Express Co.	Common and Foreign Stock	295	22,527
	American Water Works Co Inc	Common and Foreign Stock	845	36,186
	Amerisafe Inc	Common and Foreign Stock	85	3,016
	Amfm Inc	Common and Foreign Stock	20	506
	Anheuser Busch Inbev	Common and Foreign Stock	223	19,250
	Apple Inc	Common and Foreign Stock	45	19,975
	Ares Capital Corp	Common and Foreign Stock	683	11,935
	Arm Holdings Plc Spon ADR	Common and Foreign Stock	501	22,449
	Astra International-Unsp Adr	Common and Foreign Stock	1,730	23,705
	At&t Inc	Common and Foreign Stock	2,156	78,524
	Atlas Copco Ab-Spons Adr A	Common and Foreign Stock	623	16,681
	Baidu Inc	Common and Foreign Stock	318	30,324
	Banco Bilbao Vizcaya ADR	Common and Foreign Stock	1,608	14,819
	Banco Do Brasil ADR	Common and Foreign Stock	2,636	40,369
	Banco Macro SA - ADR	Common and Foreign Stock	604	19,738
	Bank Montreal Que	Common and Foreign Stock	289	17,697
	Baxter Intl Inc	Common and Foreign Stock	346	25,445
	Bb&t Corp	Common and Foreign Stock	679	22,486
	Bce Inc Com	Common and Foreign Stock	749	34,716
	Becton Dickinson & Co	Common and Foreign Stock	221	22,382
	Bg Group Plc New	Common and Foreign Stock	905	16,590
	Bidvest Group Ltd-Spons Adr	Common and Foreign Stock	376	17,953
	Bj's Restaurants Inc.	Common and Foreign Stock	205	8,010
	Blackbaud Inc	Common and Foreign Stock	300	8,890
	Blackrock 2001 Term Tr Inc	Common and Foreign Stock	60	16,970
	BMW Un-sponsored ADR	Common and Foreign Stock	528	15,014
	Boardwalk Pipeline Partners	Common and Foreign Stock	630	19,912
	Bunge Limited Com	Common and Foreign Stock	271	19,298
	CA Inc	Common and Foreign Stock	738	20,379
	Canadian Natl Ry Co	Common and Foreign Stock	197	19,918
	Cantel Medical Group	Common and Foreign Stock	165	5,196
	Cardtronics Inc	Common and Foreign Stock	310	8,924
	Caterpillar Inc	Common and Foreign Stock	140	12,191
	Cavium Inc	Common and Foreign Stock	220	7,417
	Chevron Corp	Common and Foreign Stock	368	46,278
	China Construct Un-sponsored ADR	Common and Foreign Stock	2,300	36,461
	China Mobile Ltd ADR	Common and Foreign Stock	516	26,755
	Chubb Corp	Common and Foreign Stock	256	22,342
	Cielo SA Sponsored ADR	Common and Foreign Stock	1,058	21,371
	Cisco Systems Inc	Common and Foreign Stock	1,113	26,832
	Clarcor Inc.	Common and Foreign Stock	250	13,839
	Cleco Corporation	Common and Foreign Stock	365	17,331
	Clicks Group Ltd-Sp Adr	Common and Foreign Stock	1,478	18,636
	CME Group Inc	Common and Foreign Stock	350	22,711
	Cnooc Ltd Spd Adr	Common and Foreign Stock	90	16,869
	Coach Inc	Common and Foreign Stock	384	22,376
	Coca-Cola Company	Common and Foreign Stock	1,079	41,778
	Cochlear Ltd ADR	Common and Foreign Stock	391	12,631
	Cognex Corp	Common and Foreign Stock	550	12,442
	Cohen & Steers Inc	Common and Foreign Stock	325	14,084
	Cohu Inc.	Common and Foreign Stock	390	4,372
	Colgate-Palmolive	Common and Foreign Stock	365	22,163
	Commercial Intl Bank Adr	Common and Foreign Stock	2,103	12,603
	Companhia De Bebidas Spd Adr Pfd	Common and Foreign Stock	474	16,399
	Compass Minerals Intl	Common and Foreign Stock	95	8,399
	Corporate Executive Brd Co	Common and Foreign Stock	195	12,264
	Costar Group Inc	Common and Foreign Stock	90	10,369
	Covidien PLC	Common and Foreign Stock	249	14,760
	CSL Ltd Unspn ADR	Common and Foreign Stock	584	17,415
	Cubist Pharmaceuticals Inc Com	Common and Foreign Stock	265	14,786
	Cullen Frost Bankers	Common and Foreign Stock	250	15,925
	Cvs Caremark Corp	Common and Foreign Stock	432	15,354
	Dassault Sys S.A.-ADR	Common and Foreign Stock	305	36,548
	Dbs Group Hldgs Ltd. Spon Adr	Common and Foreign Stock	296	12,391
	Deere & Co.	Common and Foreign Stock	260	22,654
	Diageo Plc Sposored Adr New	Common and Foreign Stock	183	22,158
	Digital Realty Trust Inc	Common and Foreign Stock	547	33,019
	Dril-Quip Inc	Common and Foreign Stock	140	12,938
	Eaton Corp PLC	Common and Foreign Stock	260	17,779
	Ecology Inc	Common and Foreign Stock	235	6,962
	Eli Lilly & Company	Common and Foreign Stock	229	12,616
	Emerson Electric Co	Common and Foreign Stock	340	19,537
	Enbridge Energy Partners LP	Common and Foreign Stock	643	19,743
	Energy Transfer Equity LP	Common and Foreign Stock	461	28,667
	Energy Transfer Partners	Common and Foreign Stock	896	46,108
	Enterprise Products Pptns LP	Common and Foreign Stock	1,275	78,894
	Exxon-Mobil Corporation	Common and Foreign Stock	243	22,329
	Fanuc Ltd Unsp ADR	Common and Foreign Stock	966	25,468

HOUSTON COUNTRY CLUB PENSION PLAN
E.I.N. 74-0693540
Plan 001

Schedule H, line 4i - Schedule of Assets Held at End of Year
September 30, 2013

a	b	c	d	e
Identity of issue, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
	Fei Co.	Common and Foreign Stock	231	\$ 13,474
	Fidelity National Information	Common and Foreign Stock	352	15,923
	Flotek Industries Inc	Common and Foreign Stock	470	8,290
	Forum Energy Technologies In	Common and Foreign Stock	310	8,674
	Fresenius Med Care Ag	Common and Foreign Stock	885	30,503
	General Dynamics Corp	Common and Foreign Stock	289	22,416
	General Electric Co	Common and Foreign Stock	2,288	58,443
	General Mills	Common and Foreign Stock	461	22,347
	Genuine Parts Co.	Common and Foreign Stock	275	22,335
	Glacier Bancorp New	Common and Foreign Stock	600	12,062
	Glaxosmithkline Plc Ads	Common and Foreign Stock	668	34,918
	Golar Lng Ltd	Common and Foreign Stock	342	12,001
	Grand Canyon Education Inc	Common and Foreign Stock	550	18,141
	Group 1 Automotive Inc.	Common and Foreign Stock	235	15,208
	Grupo Televisa (adr)	Common and Foreign Stock	512	12,251
	Gulfport Energy Corp	Common and Foreign Stock	400	20,298
	Hanger Inc	Common and Foreign Stock	404	11,919
	HCP Inc	Common and Foreign Stock	462	25,464
	Healthcare Svcs Group Inc	Common and Foreign Stock	410	9,302
	Heartland Express Inc	Common and Foreign Stock	725	10,512
	Hibbett Sports Inc	Common and Foreign Stock	190	11,623
	Hittite Microwave Corp	Common and Foreign Stock	190	10,686
	HMS Holdings Corp	Common and Foreign Stock	310	7,780
	Honeywell International	Common and Foreign Stock	198	15,526
	Hong Kon Exchanges & Clearing ADR	Common and Foreign Stock	722	11,319
	Iberiabank Corp	Common and Foreign Stock	195	9,992
	Icici Bank Ltd - Spon Adr	Common and Foreign Stock	502	22,821
	Icu Medical Inc	Common and Foreign Stock	205	14,194
	II VI Inc	Common and Foreign Stock	360	6,036
	Illinois Tool Works Inc.	Common and Foreign Stock	294	20,672
	Imperial Holdings Spons ADR	Common and Foreign Stock	849	19,368
	Imperial Oil Ltd	Common and Foreign Stock	334	12,971
	Intel Corporation	Common and Foreign Stock	3,064	70,302
	International Paper	Common and Foreign Stock	633	30,314
	Intl Business Machines Inc	Common and Foreign Stock	108	21,582
	IPC The Hospitalist Co	Common and Foreign Stock	215	10,365
	ITAU Unibanco Banco Multi ADR	Common and Foreign Stock	1,570	24,422
	Itc Holdings Corp	Common and Foreign Stock	160	14,124
	Janus Capital Group Inc	Common and Foreign Stock	2,631	22,462
	JGC Corp-Unsponsored ADR	Common and Foreign Stock	379	27,025
	Johnson & Johnson	Common and Foreign Stock	667	45,051
	JPMorgan Chase & Co	Common and Foreign Stock	455	24,314
	KB Financial Group Inc ADR	Common and Foreign Stock	647	22,828
	Kimberly Clark De Mex Spon Adr	Common and Foreign Stock	1,887	23,997
	Kinder Morgan Energypartners L.P. Com Un	Common and Foreign Stock	518	45,823
	Kinder Morgan Inc	Common and Foreign Stock	557	21,806
	KOC Holdings ADR	Common and Foreign Stock	1,052	26,347
	L Oreal Co Adr	Common and Foreign Stock	798	27,678
	Leggett & Platt Inc	Common and Foreign Stock	686	21,077
	Life Time Fitness Inc	Common and Foreign Stock	180	9,124
	Linn Energy LLC - Units	Common and Foreign Stock	339	12,034
	Lockheed Martin Corp	Common and Foreign Stock	170	18,352
	Lowes Co Inc	Common and Foreign Stock	912	38,932
	Lukoil Oil Co Spon Adr	Common and Foreign Stock	220	12,888
	Lvmh Moet Hennessy Adr	Common and Foreign Stock	342	11,846
	Magellan Midstream Partners	Common and Foreign Stock	366	19,728
	Mandiri Persero ADR	Common and Foreign Stock	3,179	26,684
	Marketaxess Holdings Inc	Common and Foreign Stock	350	15,787
	Maxim Integrated Prods Inc	Common and Foreign Stock	700	21,693
	Mccormick & Co Inc	Common and Foreign Stock	223	16,417
	Medidata Solutions	Common and Foreign Stock	130	8,718
	Merck & Company Inc	Common and Foreign Stock	1,120	50,308
	Microchip Technology	Common and Foreign Stock	492	18,102
	Microsoft Corporation	Common and Foreign Stock	1,243	40,309
	Mid America Apt Community	Common and Foreign Stock	180	13,334
	Middleby Corp	Common and Foreign Stock	105	17,548
	Mitsubishi Estate Unspd Adr (mitey)	Common and Foreign Stock	553	16,597
	Mobile Mini Inc.	Common and Foreign Stock	285	9,880
	Mobile Telesys Ojsc Spon Adr	Common and Foreign Stock	1,457	29,704
	Monro Muffler Brake Inc	Common and Foreign Stock	125	6,219
	Motorola Solutions Inc	Common and Foreign Stock	280	16,135
	Mtn Group Ltd - Spons ADR	Common and Foreign Stock	485	9,234
	National Grid Transco Plc	Common and Foreign Stock	543	34,543
	National Health Investors Inc	Common and Foreign Stock	170	12,302
	Nedbank Group Ltd - spons ADR	Common and Foreign Stock	962	18,109
	Nestle SA Sponsored ADR Registered (NSRGY)	Common and Foreign Stock	551	29,735
	Nestle Sa-Registered	Common and Foreign Stock	335	22,629
	NetEase Inc	Common and Foreign Stock	316	15,671
	Nextera Energy Inc	Common and Foreign Stock	194	15,091
	Nic Inc	Common and Foreign Stock	485	8,117
	Nisource Inc	Common and Foreign Stock	1,410	41,808
	Nokian Tyres OYJ ADR	Common and Foreign Stock	663	13,930
	Nordson Corp	Common and Foreign Stock	185	13,819
	Northeast Utilities Co	Common and Foreign Stock	449	18,664
	Northwestern Corp	Common and Foreign Stock	345	14,258
	Novartis Ag Sponsored Adr	Common and Foreign Stock	306	22,228
	Novo-Nordisk As	Common and Foreign Stock	175	29,377
	Oao Gazprom Adr Reg S	Common and Foreign Stock	3,804	31,661
	Omega Healthcare Invs	Common and Foreign Stock	514	18,594
	Omnicom Group	Common and Foreign Stock	353	22,258
	Oneok Inc	Common and Foreign Stock	325	15,407
	Oneok Partners LP	Common and Foreign Stock	529	27,977

HOUSTON COUNTRY CLUB PENSION PLAN
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a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
	Orascom Construc Spon ADR	Common and Foreign Stock	278	\$ 12,853 \$ 9,430
	Oriflame Cosmetics -Spon Adr	Common and Foreign Stock	990	23,738 15,820
	Packaging Corp Amer	Common and Foreign Stock	218	11,101 12,446
	Paychex Inc	Common and Foreign Stock	538	20,382 21,864
	Pebblebrook Hotel Trust	Common and Foreign Stock	385	10,828 11,053
	Petroleo Brasileiro Spon Adr	Common and Foreign Stock	497	8,530 7,699
	Pfizer Incorporated	Common and Foreign Stock	2,525	72,357 72,531
	Philip Morris International	Common and Foreign Stock	516	46,687 44,680
	Philippine Lg Dist Tel	Common and Foreign Stock	339	21,127 22,998
	Phillips 66	Common and Foreign Stock	240	15,668 13,877
	Pier 1 Imports Inc	Common and Foreign Stock	460	10,495 8,979
	Plains All American Pipeline LP	Common and Foreign Stock	601	35,222 31,649
	Portfolio Recovery Assoc	Common and Foreign Stock	360	17,834 21,575
	Power Integrations	Common and Foreign Stock	210	9,377 11,374
	PPC Ltd	Common and Foreign Stock	1,470	12,714 8,849
	Ppg Industries Inc.	Common and Foreign Stock	143	22,487 23,890
	Proassurance Corp	Common and Foreign Stock	250	12,674 11,265
	Procter & Gamble Co	Common and Foreign Stock	278	18,924 21,014
	Pros Holdings Inc	Common and Foreign Stock	345	9,808 11,796
	Proto Labs Inc	Common and Foreign Stock	140	7,666 10,695
	Pt Telecom Indonesia Sp Adr	Common and Foreign Stock	558	23,258 20,261
	PTT Exploration & Prod Sponsored ADR	Common and Foreign Stock	1,066	12,163 11,140
	PVR Partners LP	Common and Foreign Stock	744	19,878 17,201
	Qualcomm	Common and Foreign Stock	338	21,632 22,754
	RBC Bearings Inc	Common and Foreign Stock	220	10,529 14,496
	Ritchie Bros Auctioneers	Common and Foreign Stock	410	8,426 8,274
	Roche Hldg Ltd -Spons Adr	Common and Foreign Stock	493	28,680 33,292
	Rofin-Sinar Technologies	Common and Foreign Stock	310	8,438 7,505
	Rr Donnelley & Sons Co	Common and Foreign Stock	933	12,108 14,723
	Ryland Group Inc	Common and Foreign Stock	290	14,126 11,757
	Sanlam Ltd Unspn ADR	Common and Foreign Stock	670	14,236 15,718
	Sap Aktiengesellschaft ADR	Common and Foreign Stock	506	38,705 37,404
	Sasol Ltd Spons Adr	Common and Foreign Stock	189	8,304 9,032
	Sberbank-Sponsored ADR	Common and Foreign Stock	2,637	32,621 31,723
	Schlumberger Ltd	Common and Foreign Stock	255	19,075 22,532
	Schneider Elect Sa ADR	Common and Foreign Stock	1,512	23,902 25,523
	Scquest Inc	Common and Foreign Stock	260	5,938 5,840
	Seadrill Ltd	Common and Foreign Stock	1,474	59,405 66,448
	Semen Gresik Un-sponsored ADR	Common and Foreign Stock	595	15,803 13,358
	Seniors Housing Properties Trust	Common and Foreign Stock	408	12,066 9,523
	Shinhan Financial Grp ADR	Common and Foreign Stock	660	24,809 26,730
	Shoprite Holdings ADR	Common and Foreign Stock	439	14,351 14,505
	Siemens A G ADR	Common and Foreign Stock	185	19,780 22,294
	Signature Bank	Common and Foreign Stock	170	13,326 15,558
	Silgan Holding Inc	Common and Foreign Stock	291	12,930 13,677
	Solera Holdings Inc	Common and Foreign Stock	150	8,379 7,931
	Sonova Holding-Unspn ADR	Common and Foreign Stock	453	9,699 11,271
	Sourcefire Inc (acquired 10/18/13)	Common and Foreign Stock	150	8,357 11,388
	Southern Copper Corp	Common and Foreign Stock	565	17,898 15,391
	Spectra Energy Corp	Common and Foreign Stock	491	15,643 16,807
	Standard Bank Group Spon ADR	Common and Foreign Stock	1,112	15,286 13,311
	Staples Inc	Common and Foreign Stock	1,641	24,160 24,041
	Steiner Leisure Ltd.	Common and Foreign Stock	125	6,579 7,304
	Stifel Financial Corp	Common and Foreign Stock	340	12,314 14,015
	SVB Financial Group	Common and Foreign Stock	120	9,039 10,364
	Svenska Handelsb-A-Unsp ADR	Common and Foreign Stock	486	10,750 10,400
	Swatch Group Ag/The-Unsp ADR	Common and Foreign Stock	473	14,053 15,188
	Sysco Corp	Common and Foreign Stock	643	22,171 20,467
	Sysmex Corp-Unspn ADR	Common and Foreign Stock	691	23,395 22,042
	Taiwan Semiconductor	Common and Foreign Stock	3,246	53,623 55,052
	Tesco Plc Spd ADR	Common and Foreign Stock	700	12,243 12,292
	Texas Roadhouse Inc Cl A	Common and Foreign Stock	500	12,165 13,150
	The Bank of New York Mellon Corp	Common and Foreign Stock	511	15,711 15,427
	Tiger Brands Ltd Spons ADR	Common and Foreign Stock	461	12,787 13,696
	Time Warner Cable Inc	Common and Foreign Stock	200	19,179 22,320
	Toro Co	Common and Foreign Stock	230	10,782 12,501
	Total Fina Elf Sa ADR	Common and Foreign Stock	811	43,234 46,973
	Tupperware Brands Corp	Common and Foreign Stock	291	24,240 25,134
	Turkcell Iletisim Hizmetleri A.S.	Common and Foreign Stock	1,148	20,371 16,933
	Turkiye Garanti Bankasi ADR	Common and Foreign Stock	4,315	24,907 17,100
	Tyler Technologies Inc	Common and Foreign Stock	255	17,226 22,305
	Unicharm Corp-Spn ADR	Common and Foreign Stock	2,079	24,952 24,366
	Unilever Plc Spon ADR New	Common and Foreign Stock	286	9,233 11,034
	Union Pacific Corp.	Common and Foreign Stock	130	20,228 20,194
	United Parcel Service	Common and Foreign Stock	259	22,360 23,665
	United Technologies Corp.	Common and Foreign Stock	199	18,967 21,456
	United Tractors Unspn ADR	Common and Foreign Stock	383	16,456 10,981
	Unitedhealth Group Inc	Common and Foreign Stock	212	15,676 15,181
	Universal Forest Products	Common and Foreign Stock	175	7,014 7,348
	V.F. Corp.	Common and Foreign Stock	221	40,818 43,990
	Vale SA Preference A ADR	Common and Foreign Stock	1,009	20,984 14,338
	Verizon Communications	Common and Foreign Stock	505	24,308 23,571
	Viewpoint Financial Group	Common and Foreign Stock	400	8,634 8,268
	Vodacom Group Ltd-SP ADR	Common and Foreign Stock	929	12,037 11,529
	Vodafone Group Plc ADR	Common and Foreign Stock	1,479	44,685 52,031
	Walgreen Co	Common and Foreign Stock	448	22,360 24,102
	Waste Management Inc	Common and Foreign Stock	530	22,298 21,857
	Wd-40 Co	Common and Foreign Stock	130	7,282 8,437
	Weichai Power Co-Unsp ADR	Common and Foreign Stock	1,045	19,545 16,198
	Wells Fargo & Co New	Common and Foreign Stock	1,103	44,482 45,576

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	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
	West Pharmaceutical Services	Common and Foreign Stock	380	\$ 15,637
	Whirlpool Corp.	Common and Foreign Stock	130	19,037
	Williams Co.	Common and Foreign Stock	1,478	53,740
	Woolworths Holdings Ltd-GDR	Common and Foreign Stock	223	16,391
	WPP PLC ADR	Common and Foreign Stock	331	34,073
	Wynn Macau Ltd Unsponsored ADR	Common and Foreign Stock	668	22,846
	Xinyi Glass Holdi Unsp ADR	Common and Foreign Stock	346	6,371
	Ypf Sociedad Anonima (adr)	Common and Foreign Stock	1,041	20,955
	Yum! Brands Inc.	Common and Foreign Stock	280	19,595
	Total Common and Foreign Stock			5,712,729 5,846,362
	Aegon NV	Preferred Stock	106	2,261
	Aegon NV 6.375%	Preferred Stock	246	5,862
	Aegon NV 6.5%	Preferred Stock	35	819
	Aegon Nv 8 2/15/2042	Preferred Stock	116	3,014
	Affiliated Managers Grou 6.375 8/15/2042	Preferred Stock	25	630
	Aflac Inc 5.5%	Preferred Stock	66	1,516
	Alexandria Real Estate E 6.45	Preferred Stock	30	735
	Allstate Corp 5.1%	Preferred Stock	14	355
	Allstate Corp 5.625	Preferred Stock	34	833
	Allstate Corp 6.75	Preferred Stock	31	769
	American Financial Group	Preferred Stock	18	450
	American Financial Group 6.375 6/12/2042	Preferred Stock	30	743
	Ameriprise Financial Inc 7.75% 6/15/39	Preferred Stock	91	2,585
	Arch Capital Group Ltd 6.75	Preferred Stock	91	2,277
	Aspen Insurance Hldg Ltd 5.95	Preferred Stock	53	1,335
	Aspen Insurance Holdings Ltd	Preferred Stock	49	1,225
	Axis Capital Hldgs Ltd 6.875	Preferred Stock	109	2,802
	Axis Capital Hldgs Ltd 5.5	Preferred Stock	34	849
	Bank Of America Corp 6.204%	Preferred Stock	107	2,535
	Bank Of America Corp 6.375	Preferred Stock	57	1,312
	Bank Of America Corp 6.625%	Preferred Stock	76	1,852
	Bank Of New York Mellon 5.2	Preferred Stock	224	5,514
	Barclays Bank PLC 6.625%	Preferred Stock	125	3,012
	Barclays Bank PLC 7.1%	Preferred Stock	186	4,642
	Barclays Bank PLC 7.75%	Preferred Stock	72	1,823
	Barclays Bank PLC 8.125%	Preferred Stock	93	2,405
	BB&T Corporation 5.2%	Preferred Stock	38	875
	BB&T Corporation 5.2%	Preferred Stock	113	2,769
	BB&T Corporation 5.625%	Preferred Stock	228	5,549
	BB&T Corporation 5.85	Preferred Stock	60	1,479
	Berkley (WR) Corporation 5.625 4/30/2053	Preferred Stock	54	1,357
	Capital One Financial Corp Ser B 6.000%	Preferred Stock	209	5,225
	Charles Schwab Corp 6%	Preferred Stock	91	2,263
	Citigroup Capital Trust IX 6%	Preferred Stock	138	3,450
	Citigroup Capital XI 6% 9/27/2034	Preferred Stock	80	2,011
	Citigroup Capital XIII 7.875 10/30/2040	Preferred Stock	122	3,431
	Citigroup Capital XVII 6.35% 3/15/2067	Preferred Stock	40	1,012
	Citigroup Inc 5.8%	Preferred Stock	146	3,602
	Citigrp Inc 7.125%-J	Preferred Stock	31	773
	City National Corp 5.5%	Preferred Stock	27	635
	Comcast Corp 5%	Preferred Stock	32	803
	Countrywide Capital IV 6.75% 04/01/2033	Preferred Stock	79	1,904
	DB Capital Funding VIII 6.375%	Preferred Stock	27	641
	DB Cont Capital Trust III 7.6%	Preferred Stock	105	2,730
	DB Cont Capital Trust V 8.05	Preferred Stock	41	1,117
	Deutsche Bank Contingent Cap TR II	Preferred Stock	305	7,346
	Digital Realty Trust Inc 5.875%	Preferred Stock	35	866
	Digital Realty Trust Inc 6.625	Preferred Stock	31	772
	Digital Realty Trust Inc 7	Preferred Stock	27	707
	Dominion Resources Inc 8.375 6/15/2064	Preferred Stock	78	2,195
	Dte Energy Co Sub Deb 62	Preferred Stock	18	450
	DTE Energy Corp 6.500%	Preferred Stock	28	754
	Duke Energy Corp 5.125%	Preferred Stock	54	1,349
	Entergy Arkansas Inc	Preferred Stock	33	888
	Entergy Arkansas Inc 4.75 6/1/2063	Preferred Stock	20	494
	Entergy Arkansas Inc 4.9%	Preferred Stock	20	504
	Entergy Louisiana Llc 5.875 6/15/2041	Preferred Stock	17	460
	Entergy Louisiana LLC 6 3/15/2040	Preferred Stock	59	1,541
	Entergy Mississippi Inc 6 5/1/2051	Preferred Stock	34	922
	Entergy Texas Inc 7.875% 6/1/39	Preferred Stock	23	645
	First Niagara Finl Gp Inc Pfd	Preferred Stock	61	1,699
	General Elec Cap Corp 4.7% 5/16/2053	Preferred Stock	138	3,453
	General Elec Cap Corp 4.875%	Preferred Stock	135	3,372
	General Elec Cap Corp 4.875%	Preferred Stock	151	3,761
	Goldman Sachs Group Inc	Preferred Stock	58	1,139
	Goldman Sachs Group Inc 5.5%	Preferred Stock	39	940
	Goldman Sachs Group Inc 5.894%	Preferred Stock	17	350
	Goldman Sachs Group Inc 5.95%	Preferred Stock	91	2,272
	Goldman Sachs Group Inc 6.125 11/1/2060	Preferred Stock	203	5,139
	Goldman Sachs Group Inc 6.5 11/1/2061	Preferred Stock	206	5,274
	Hartford Finl Svcs Grp 7.875 4/15/2042	Preferred Stock	59	1,528
	Health Care Reit Inc 6.5%	Preferred Stock	60	1,507
	Hospitality Prop Trust 7.125	Preferred Stock	82	2,087
	HSBC Holdings PLC 6.2%	Preferred Stock	99	2,479
	Hsbc Holdings Plc 8	Preferred Stock	403	11,108
	ING Groep NV	Preferred Stock	128	2,802
	ING Groep NV 6.125%	Preferred Stock	69	1,511
	ING Groep NV 6.2%	Preferred Stock	43	916

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	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
	ING Group NV 7.2%	Preferred Stock	126	\$ 3,023
	ING Group NV Pfd 7.05%	Preferred Stock	158	3,729
	Integrus Energy Group 6 8/1/2073	Preferred Stock	194	4,778
	JPM Chase Capital XXIX 6.7% 4/2/40	Preferred Stock	46	1,201
	JPMorgan Chase & Co 5.45%	Preferred Stock	167	4,081
	Jpmorgan Chase & Co 5.5%	Preferred Stock	272	6,672
	Kimco Realty Corp 5.5	Preferred Stock	32	790
	Kimco Realty Corp 5.625%	Preferred Stock	33	817
	Kimco Realty Corp 6	Preferred Stock	91	2,248
	Kimco Realty Corp 6.9%	Preferred Stock	65	1,815
	Lloyds Banking Group Plc 7.75 7/15/2050	Preferred Stock	324	8,575
	Merrill Lynch Cap Trust I 6.45% 12/15/2066	Preferred Stock	120	2,815
	Merrill Lynch Cap Trust II 6.45% 6/15/2062	Preferred Stock	80	1,874
	Morgan Stanley 5.924%	Preferred Stock	71	1,650
	Morgan Stanley Cap Tr V 5.75% 7/15/2033	Preferred Stock	58	1,453
	Morgan Stanley Cap Tr VI 6.6% 2/1/46	Preferred Stock	55	1,380
	Morgan Stanley Cap Trust 6.45% 4/15/2067	Preferred Stock	34	855
	Morgan Stanley Cap Trust 6.6% 10/15/2066	Preferred Stock	47	1,185
	Morgan Stanley Cp Tr III 6.25% 3/01/33	Preferred Stock	71	1,771
	Morgan Stanley Cp Tr IV 6.25% 4/1/2033	Preferred Stock	55	1,378
	National Retail Prop 5.70%-E	Preferred Stock	69	1,717
	Natl Retail Properties 6.625%	Preferred Stock	78	1,956
	Nextera Energy Cap Hldgs Inc Sub Deb 73	Preferred Stock	27	668
	Nextera Energy Capital 5.125%	Preferred Stock	65	1,603
	Nextera Energy Capital 5.625% 6/15/2072	Preferred Stock	31	767
	Nextera Energy Capital 5.7 3/1/2072	Preferred Stock	30	760
	Partnerre Ltd 5.875%	Preferred Stock	46	1,148
	Partnerre Ltd 6.5%	Preferred Stock	157	3,921
	Partnerre Ltd 7.25%	Preferred Stock	44	1,158
	PNC Financial Services 6.125%	Preferred Stock	344	9,136
	PPL Capital Funding Inc 5.9 4/30/2073	Preferred Stock	20	501
	Protective Life Corp 6.25 5/15/2042	Preferred Stock	54	1,334
	Prudential Financial Inc 5.7%	Preferred Stock	89	2,210
	Prudential Financial Inc 5.75%	Preferred Stock	66	1,660
	PS Business Parks Inc 5.75%	Preferred Stock	20	500
	PS Business Parks Inc 6.45	Preferred Stock	57	1,435
	PS Business Parks Inc 6	Preferred Stock	93	2,302
	Public Storage 5.2%	Preferred Stock	20	498
	Public Storage 5.375%	Preferred Stock	32	791
	Public Storage 5.625	Preferred Stock	30	744
	Public Storage 5.75	Preferred Stock	103	2,547
	Public Storage 5.9	Preferred Stock	85	2,143
	Public Storage 6.5	Preferred Stock	57	1,585
	Public Storage 6.875%	Preferred Stock	14	381
	Public Storage Pfd 6.35% Ser R	Preferred Stock	86	2,310
	Qwest Corp 7 4/1/2052	Preferred Stock	60	1,499
	Qwest Corp 7 7/1/2052	Preferred Stock	31	774
	Qwest Corp 7.375 6/1/2051	Preferred Stock	93	2,413
	Qwest Corp Pfd Ser A	Preferred Stock	100	2,584
	Raymond James Financial 6.9 3/15/2042	Preferred Stock	36	914
	Realty Income Corp 6.625%	Preferred Stock	90	2,294
	Regency Centers Corp 6.625%	Preferred Stock	59	1,473
	Regency Centers Corp 6%	Preferred Stock	19	471
	Renaissancere Hldgs Ltd 6.08% Ser C	Preferred Stock	14	352
	Renaissancere Holdings L 5.375%	Preferred Stock	68	1,695
	Royal Bank Of Scot Grp Plc 6.4%	Preferred Stock	87	1,607
	Royal Bank of Scotland Group PLC 5.75%	Preferred Stock	278	5,360
	Royal Bank of Scotland PLC 6.75%	Preferred Stock	28	660
	Royal Bank Scotland Group PLC 6.6%	Preferred Stock	80	1,703
	Royal Bk Of Scot Grp Plc 6.35%	Preferred Stock	34	677
	Scana Corporation 7.7 1/30/2065	Preferred Stock	13	367
	Senior Housing Prop Trus 5.625 8/1/2042	Preferred Stock	67	1,615
	Stanley Black & Decker I 5.75%	Preferred Stock	102	2,526
	State Street Corp 5.25%-C	Preferred Stock	116	2,839
	Suntrust Banks Inc 5.875	Preferred Stock	30	710
	TCF Financial Co 7.5	Preferred Stock	48	1,248
	Telephone & Data Systems 6.875%	Preferred Stock	33	861
	Telephone and Data Systems	Preferred Stock	56	1,476
	Torchmark Corp 5.875%	Preferred Stock	20	503
	Ubs Pref Fndng Trust IV	Preferred Stock	149	2,319
	US Bancorp 5.15%	Preferred Stock	54	1,348
	US Bancorp 6%	Preferred Stock	41	1,041
	US Bancorp 6.5%	Preferred Stock	109	3,038
	US Bancorp Floating Rate Ser B	Preferred Stock	28	639
	US Cellular Corp 6.95 5/15/2060	Preferred Stock	28	726
	Ventas Realty LP/Cap Crp 5.45% 3/15/2043	Preferred Stock	47	1,194
	Vornado Realty LP 7.875% 10/1/39	Preferred Stock	179	4,947
	Vornado Realty Trust 6.875	Preferred Stock	39	1,035
	Vornado Realty Trust 5.4%	Preferred Stock	33	815
	Vornado Realty Trust 5.7%	Preferred Stock	44	1,107
	Weingarten Realty Investment 6.5%	Preferred Stock	42	1,069
	Weingarten Realty Invest 8.1 9/15/2019	Preferred Stock	16	391
	Wells Fargo & Company 5.125	Preferred Stock	50	1,146
	Wells Fargo & Company 5.2%	Preferred Stock	30	693
	Wells Fargo & Company 5.25%	Preferred Stock	43	1,039
	Wells Fargo & Company 5.85	Preferred Stock	204	5,011
	Wells Fargo & Company 8%	Preferred Stock	14	404
	Total Preferred Stock			325,459
				306,271

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	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Number of Shares/Units or Par Value	Current value
	Pimco Fixed Income Shs Series C	Common/Collective Trust	11,730	\$ 149,182
	Pimco Fixed Income Shs Series M	Common/Collective Trust	13,040	131,049
	Total Common/Collective Trust			280,231
	US Treasury Note/Bond 2.000% Due 11-15-21	Government Securities	26,000	26,527
	US Treasury Note/Bond 0.750% Due 10-31-17	Government Securities	54,000	53,957
	US Treasury Note/Bond 1.125% Due 12-31-19	Government Securities	34,000	33,582
	US Treasury Note/Bond 2.000% Due 02-15-23	Government Securities	23,000	23,174
	US Treasury Inflation Indexed Bond 0.125% Due 07-15-22	Government Securities	81,262	87,433
	Total Government Securities			224,673
	Fannie Mae 190404 4.500% Due 05-01-40	Corporate Bond	374	399
	Fannie Mae 745580 5.000% Due 06-01-36	Corporate Bond	559	605
	Fannie Mae Ab1389 4.500% Due 08-01-40	Corporate Bond	18,835	19,143
	Fannie Mae Ab7079 3.000% Due 11-01-42	Corporate Bond	22,138	23,333
	Fannie Mae Al1948 4.000% Due 01-01-42	Corporate Bond	36,585	39,998
	Fannie Mae Al3424 4.000% Due 01-01-43	Corporate Bond	5,437	5,619
	Fannie Mae Al3519 4.500% Due 11-01-41	Corporate Bond	2,611	2,780
	Fannie Mae Ap0495 3.500% Due 08-01-42	Corporate Bond	31,719	34,028
	Fannie Mae Aq7081 3.500% Due 12-01-42	Corporate Bond	3,785	3,786
	FNMA 30-year Fixed Pool#255813 5.000% Due 08-01-35	Corporate Bond	5,564	6,036
	Freddie Mac G08323 5.000% Due 02-01-39	Corporate Bond	366	396
	Freddie Mac Q17665 3.000% Due 04-01-43	Corporate Bond	2,948	2,812
	Total Corporate Bonds			138,935
	Ironwood International Ltd	Hedge Fund	449	803,512
	Hedge Fund			803,512
	Total Assets Held for Investments			\$ 8,227,530

\$ 8,357,524

Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Type of Base	Initial Valuation Date	Initial Value	Initial Number of Years	Years Remaining	Amortization Installment	Current Year Charge	Present Value
Shortfall	10/1/2008	478,248.00	7	3	80,611.00	80,611.00	229,360.83
Shortfall	10/1/2009	662,104.00	7	4	112,147.00	112,147.00	414,486.94
Shortfall	10/1/2010	324,642.33	7	5	53,837.80	53,837.80	242,373.41
Shortfall	10/1/2011	2,017,158.27	7	6	321,268.60	321,268.60	1,676,997.62
Shortfall	10/1/2012	-1,839,740.53	7	7	312,249.19	-312,249.19	-1,839,740.53
Total						255,615.21	723,478.27