Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1980

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

TAFT BROADCASTING COMPANY LLC

1118 HEIGHTS BOULEVARD
HOUSTON, TX 77008

2b Employer Identification Number (EIN)
76-0629024

2c Sponsor's telephone number
713-692-2900

2d Business code (see instructions)
515100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)
SHARON M BERGESON

COMPENSATION STRATEGIES GROUP, LTD.

2920 TOCCOA ROAD
BEAUMONT, TX 77703

Preparer's telephone number (optional)
409-898-0061

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	153
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	100
b	Retired or separated participants receiving benefits	**6b**	4
c	Other retired or separated participants entitled to future benefits	**6c**	39
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	143
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	143
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	132
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan	**B** Three-digit plan number (PN) ▶	
TAFT BROADCASTING COMPANY PROVIDENT FUND		001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
TAFT BROADCASTING COMPANY LLC	76-0629024	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMPENSATION STRATEGIES GROUP LTD

76-0188119

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 64	TPA/RECORDKEEPER	10134	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

QUPLAN LLC

74-1910566

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 38 70	FIDUCIARY SERVICES	9533	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIRST TEXAS ALLIANCE CORP.

74-1910566

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	9533	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

F-SQUARED INVESTMENT SERVICES

30-0639247

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	FUND MANAGER	6025	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: GAINER DONNELLY LLP	**b** EIN: 76-0355510	
c Position: AUDITOR		
d Address: TWO RIVERWAY, 15TH FLOOR HOUSTON, TX 77056	**e** Telephone: 713-621-8090	

Explanation: MERGER

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAFT BROADCASTING COMPANY LLC

D Employer Identification Number (EIN)
76-0629024

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	881	6738
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	5172	4921
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	28091	54169
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	341343	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	77263	99929
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)		0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1635275	2041987
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	2088025	2207744
Liabilities			
g Benefit claims payable	1g	0	1905
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	1905
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2088025	2205839

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	187532	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		187532
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	4246	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		4246
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	3624	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	45784	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		49408
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	563812	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	504053	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		59759
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-29661	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-29661

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		49843
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		321127
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	148580	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		148580
f Corrective distributions (see instructions)	2f		18995
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	10134	
(3) Investment advisory and management fees	2i(3)	25604	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		35738
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		203313
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		117814
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARR RIGGS & INGRAM LLC **(2)** EIN: 72-1396621

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		24949
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
TAFT BROADCASTING COMPANY PROVIDENT FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAFT BROADCASTING COMPANY LLC

D Employer Identification Number (EIN)
76-0629024

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 58-1428634

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Taft Broadcasting Company
Provident Fund

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

December 31, 2013 and 2012

Taft Broadcasting Company Provident Fund
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December 31, 2013

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Note: Other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA") have been omitted because the conditions under which they are required are not present.

CRI CARR RIGGS & INGRAM
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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
Taft Broadcasting Company Provident Fund
Houston, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Taft Broadcasting Company Provident Fund (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and the related statement of changes in net assets available for benefits for the year then ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the ***Basis for Disclaimer of Opinion*** paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by AssetMark Trust Company, the Custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Custodian holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Custodian as of and for the year ended December 31, 2013, that the information provided to the Plan Administrator by the Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the ***Basis for Disclaimer of Opinion*** paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements referred to in the first paragraph.

Other Matter – Supplemental Schedules

The supplemental schedules of (1) Schedule H, line 4(a) – Schedule of Delinquent Participant Contributions, (2) Schedule H, line 4(i) – Schedule of Assets (Held at End of Year) and (3) Schedule H, Line 4(j) – Schedule of Reportable Transactions as of or for the year ended December 31, 2013 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the ***Basis for Disclaimer of Opinion*** paragraph, we do not express an opinion on these supplemental schedules.

Other Matter - 2012 Financial Statements

The financial statements of the Plan as of December 31, 2012, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by AssetMark Trust Company, the Custodian of the Plan. Their report, dated August 7, 2013, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Custodian, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance With DOL Rules and Regulations 2013

The form and content of the information included in the 2013 financial statements and supplemental schedules, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Carr, Riggs & Ingram, L.L.C.

Houston, Texas
August 25, 2014

Taft Broadcasting Company Provident Fund
Statements of Net Assets Available for Benefits

December 31,	2013	2012
Assets		
Cash	$ 6,738	$ 881
Investments, at fair value		
Common stock	-	341,343
Mutual funds	1,000,748	1,494,924
Exchange-traded funds	1,041,239	140,351
Money market accounts	54,168	28,090
Total investments, at fair value	2,096,155	2,004,708
Receivables		
Participant contributions	4,921	5,172
Notes receivable from participants	99,929	77,263
Total receivables	104,850	82,435
Total assets	2,207,743	2,088,024
Liabilities		
Benefit claim payable	1,905	-
Excess contributions payable	-	18,995
Total liabilities	1,905	18,995
Net Assets Available for Benefits	$ 2,205,838	$ 2,069,029

The accompanying notes are an integral part of these financial statements.

Taft Broadcasting Company Provident Fund
Statement of Changes in Net Assets Available for Benefits

For the year ended December 31,	2013
Additions to Net Assets Attributed to:	
Investment income	
Net appreciation in fair value of investments	$ 79,941
Interest and dividend income	49,408
Total investment income	129,349
Interest income on notes receivable from participants	4,246
Participant contributions	187,532
Total additions	321,127
Deductions from Net Assets Attributed to:	
Benefits paid to participants	148,580
Administrative expenses	35,738
Total deductions	184,318
Net Increase in Net Assets	136,809
Net Assets Available for Benefits	
Beginning of year	2,069,029
End of year	$ 2,205,838

The accompanying notes are an integral part of these financial statements.

NOTE 1: DESCRIPTION OF THE PLAN

The following description of the Taft Broadcasting Company Provident Fund (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information. The Plan document is controlling at all times. The Plan is sponsored by Taft Broadcasting Company, LLC (the "Company") for the benefit of its employees.

General

The Plan was adopted effective December 1, 1980, and was amended on August 15, 2009 to adopt a prototype plan sponsored by Sungard Corbel, LLC (Sungard). The Plan is a defined contribution plan covering substantially all employees of the Company. The purpose of the Plan is to provide employees with retirement benefits. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is a non-participant directed plan.

Administration of Plan Assets

Plan assets are held by AssetMark Trust Company (the "Custodian"), which invests contributions and plan earnings and makes distributions to participants. Administrative functions are performed by Compensation Strategies Group, Ltd. (the third-party administrator). Certain administrative functions are performed by employees of the Company. No compensation is remitted to the Company for these services.

Eligibility

Under the terms of the Plan, employees become eligible to make salary deferral contributions upon completing one hour of service.

Contributions

Each year, participants may contribute up to 100% of pretax annual compensation, as defined in the Plan, up to the maximum established by the Internal Revenue Code. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans (rollover). The Company may make matching and profit sharing contributions to the Plan on a discretionary basis. During the year ended December 31, 2013, the Company made no discretionary contributions.

Participant Accounts

Separate accounts are maintained for each participant. Participant accounts are credited with participant contributions, rollover contributions, allocations of Company contributions and investment earnings and losses, and charged with withdrawals and administrative fees. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1: DESCRIPTION OF THE PLAN (Continued)

Investment Options

Participant contributions are automatically invested into one of six portfolios, as determined by the Plan Trustees, based upon the participant's age. Each portfolio contains the same underlying assets, but the allocation of the underlying assets differs based on market risk. The portfolios are comprised of various investments including mutual funds, exchange-traded funds and money market accounts.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company contributions portion of their accounts plus actual earnings thereon is based on years of continuous service. The following schedule describes the participant's level of vesting after each year of service:

Number of Years of Completed Service	Percentage of Vested Interest
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Additionally, a participant will become fully vested in their account upon reaching normal retirement age, which is defined as age 59½. Early retirement is not permitted. Participants are automatically vested in their employer contributions upon death or disability.

Payment of Benefits

On termination of service due to death, disability, retirement or for other reasons, a participant or their beneficiary will receive a lump-sum amount equal to the value of their vested account.

Withdrawals

Participants may make early withdrawals of all or a portion of their elective deferral contributions in their account under the hardship provision of the Plan. Retired participants may make unrestricted withdrawals of their vested account balance on or after age 59½. Participants who have attained the age 59½ who have not severed employment may receive only two distributions during a Plan year.

NOTE 1: DESCRIPTION OF THE PLAN (Continued)

Notes Receivable from Participants

Participants may borrow from their vested accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Note receivable transactions are treated as a transfer between investment funds and the note receivable fund. Terms range from one to five years, or longer for the purchase of a primary residence. The notes receivable are secured by the vested balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan Administrator. Participants can have only one outstanding note receivable at any time. Principal and interest is paid ratably through bi-weekly payroll deductions.

Forfeitures

Participants terminating employment prior to full vesting forfeit their right to the nonvested portion of Company contributions. Forfeitures will first be used to pay administration fees and then may be used to reduce future Company discretionary contributions. At December 31, 2013 and 2012, the forfeitures account totaled $0 and $1,041, respectively. During 2013, $8,255 of forfeitures was used to pay certain administrative fees of the Plan.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, including partial termination, participants will become fully vested in their accounts.

Tax Status

The Plan uses a prototype plan sponsored by Sungard. Sungard received a determination letter from the Internal Revenue Service, dated March 31, 2008, which states that the prototype document satisfies the applicable provisions of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Risk and Uncertainties

The Plan invests in various investment securities for its participants. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The net change in fair value of investments is reported in the statement of changes in net assets available for benefits in the period of the change.

Purchases and sales of securities are recorded on a trade-date basis. Expenses related to the purchase or sale of investments are added to cost or deducted from proceeds. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when earned. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document; thus no allowance for doubtful accounts has been recorded at December 31, 2013 and 2012.

Payment of Benefits

Benefit payments to participants are recorded when paid and, at December 31, 2013, also include a benefit claim payable due to a participant who had requested a distribution from his account but had not yet been paid.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Services ("IRS") are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2012 excess contribution to the applicable participants prior to March 15, 2013.

Administrative Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to investment management, investment advisors, the administration of notes receivable from participants and other third party administrator fees are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

Subsequent Events

The Company has evaluated subsequent events through August 25, 2014, which is the date the financial statements were available to be issued. No matters were identified affecting the accompanying financial statements and related disclosures.

NOTE 3: INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN (UNAUDITED)

At December 31, 2013 and 2012, the Plan's investments were held by the Custodian. The following information included in the accompanying financial statements and supplemental schedules was obtained from data that was certified by the Custodian, as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA:

a) Total investments, at fair value, included in the statements of net available for benefits at December 31, 2013 and 2012;
b) Investment income information included in the statement of changes in net assets available for benefits for the year ended December 31, 2013;
c) All amounts included in Note 4, *Fair Value Measurements (Unaudited)*;
d) All amounts included in Note 5, *Party-in-Interest Transactions* (except for notes receivable from participants);
e) The schedule of assets (held at end of year) as of December 31, 2013 included in the supplemental schedule; and
f) The schedule of reportable transactions for the year ended December 31, 2013 included in the supplemental schedule.

NOTE 3: INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN (UNAUDITED) (Continued)

All investments are non-participant directed. The fair values of investments individually representing 5% or more of the Plan's net assets, as reported by the Custodian are summarized as follows:

December 31,	2013	2012
Forward High Yield Bond Investor	$ 155,882	*
Forward Select Income Investor	152,828	*
Forward EM Corporate Debt Investor	152,611	*
Vanguard FTSE European ETF	137,343	*
iShares MSCI Emerging Markets	116,357	*
SPDR S&P 500	107,674	*
Driehaus Active Income Fund	*	150,979
MainStay Epoch Global Equity Yield	*	119,755
Ramius Trading Strategy Managed Futures I	*	117,138
T. Rowe Price High Yield Adv	*	111,404
Other investments representing less than 5% of Plan Net Assets	1,273,460	1,505,432
Total investments	$ 2,096,155	$ 2,004,708

(*) Assets did not amount to 5% of the total value during this period.

During the year ended December 31, 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

Common stock	$ 30,098
Mutual funds	(4,314)
Exchange-traded funds	54,157
Net appreciation in fair value of investments	$ 79,941

NOTE 4: FAIR VALUE MEASUREMENTS (UNAUDITED)

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted, quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs, excluding those included in Level 1, are either observable prices for identical assets or liabilities in inactive markets, observable prices for similar assets and liabilities, or other inputs derived principally from, or corroborated by, observable market data at the measurement date.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013.

Common Stocks: Valued using quoted market prices on the last business day of the Plan year. Common stocks held by the Plan are registered with the Securities and Exchange Commission.

Mutual Funds and Exchange-Traded Funds: Valued at the net asset value (NAV) of shares held by the Plan at year-end. Mutual funds and exchange-traded funds held by the Plan are open-end mutual funds and exchange-traded funds that are registered with the Securities and Exchange Commission.

Money Market Funds: Valued at amortized cost which approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 4: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

December 31, 2013	Quoted Market Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Mutual funds:			
Bond funds	$ 339,441	$ -	$ -
Large cap blend funds	240,159	-	-
Large cap growth funds	70,403	-	-
Large cap value funds	117,421	-	-
Mid cap blend funds	57,038	-	-
Small cap blend funds	13,779	-	-
Small cap value funds	152,828	-	-
Real estate - equity	9,679	-	-
Exchange-traded funds:			
Bond funds	101,967	-	-
Large cap blend funds	671,763	-	-
Large cap growth funds	155,846	-	-
Large cap value funds	111,663	-	-
Money markets	-	54,168	-
Total Assets at Fair Value	$ 2,041,987	$ 54,168	$ -

NOTE 4: FAIR VALUE MEASUREMENTS (UNAUDITED) (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

December 31, 2012	Quoted Market Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Common stocks:			
Basic materials	$ 30,704	$ -	$ -
Communications	1,773	-	-
Conglomerates	11,667	-	-
Consumer goods	43,458	-	-
Financial	27,602	-	-
Healthcare	21,769	-	-
Industrial goods	12,668	-	-
Services	46,490	-	-
Technology	79,570	-	-
Utilities	65,643	-	-
Mutual funds:			
Bond funds	323,919	-	-
Intermediate government	41,219	-	-
Large cap blend funds	68,633	-	-
Large cap growth funds	82,538	-	-
Large cap value funds	434,762	-	-
Managed futures funds	117,138	-	-
Mid cap blend funds	211,583	-	-
Mid cap growth funds	137,000	-	-
Small cap value funds	78,132	-	-
Exchange-traded funds:			
High yield bond	19,631	-	-
Large cap blend funds	34,016	-	-
Large cap growth funds	3,422	-	-
Large cap value funds	3,064	-	-
Mid cap growth funds	28,628	-	-
Mid cap blend funds	51,589	-	-
Money markets	-	28,090	-
Total Assets at Fair Value	$ 1,976,618	$ 28,090	$ -

NOTE 5: PARTIES-IN-INTEREST

Net assets available for benefits include notes receivable from participants and investments managed by the Custodian at December 31, 2013 and 2012. As a result, these notes receivable and investments and all transactions relating to these notes receivable and investments qualify as party-in-interest transactions. These transactions are exempt from being prohibited transactions by ERISA.

Administrative expenses paid by the Plan to the parties-in-interest include $482 of Custodian fees, $10,134 of recordkeeping fees, investment manager fees of $6,055 and $19,067 of investment advisor fees for the year ended December 31, 2013.

NOTE 6: DELINQUENT PARTICIPANT CONTRIBUTIONS

The Department of Labor (DOL Reg. 2580.412-11) requires an employer to segregate participant contributions from its general assets as soon as practicable, but in no event later than the 15th business day following the end of the month in which amounts are contributed by participants or withheld from their wages. During the year ended December 31, 2013, the Company failed to segregate participant contributions totaling $5,946 and loan repayments totaling $1,424 in a timely manner. As a result, the Company owed the Plan an additional $3 in calculated lost earnings which will be recorded as interest income when remitted to the Plan in 2014. During the year ended December 31, 2012, the Company failed to segregate participant contributions totaling $14,594 and loan payments totaling $2,985 in a timely manner. As a result, the Company owed the Plan an additional $5 in calculated lost earnings which is recorded in interest income in the accompanying financial statements.

NOTE 7: EXCESS CONTRIBUTIONS PAYABLE

At December 31, 2012, a payable of $18,995, is recorded for amounts refundable by the Plan to participants for contributions made in excess of amounts allowed by the IRS. There were no excess contributions payable recorded as of December 31, 2013.

NOTE 8: RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

December 31,	2013	2012
Net assets available for benefits per the financial statements	$ 2,205,838	$ 2,069,029
Differences in:		
Corrective distributions	-	18,995
Net assets available for benefits per Form 5500, Schedule H	$ 2,205,838	$ 2,088,024

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

December 31,	2013
Benefits paid to participants per the financial statements	$ 148,580
Plus: corrective distributions paid in 2013 for 2012	18,995
Net assets available for benefits per Form 5500, Schedule H	$ 167,575

Taft Broadcasting Provident Fund
EIN 76-0629024, Plan No. 001
Schedule H, Line 4(a) – Schedule of Delinquent Participant Contributions
December 31, 2013

Participant contributions transferred late to plan	Total that constitute nonexempt prohibited transactions			Total fully corrected under VFCP and PTE 2002-51
Check here if late participant loan repayments are included: x	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Plan year 2013	$ 7,370	$ -	$ -	$ -
Plan year 2012	-	17,579	-	-
	$ 7,370	$ 17,579	$ -	$ -

See independent auditor's report.

Taft Broadcasting Provident Fund
EIN 76-0629024, Plan No. 001
Schedule H, Line 4(i) – Schedule of Assets Held at Year End
December 31, 2013

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Forward Credit Analysis Long/Short	Mutual Fund	$ 35,876	$ 30,948
	Forward EM Corporate Debt Investor	Mutual Fund	154,054	152,611
	Forward Global Infrastructure Inv	Mutual Fund	31,683	32,801
	Forward High Yield Bond Investor	Mutual Fund	157,781	155,882
	Forward Int'l Dividend Investor	Mutual Fund	88,019	93,731
	Forward Select Income Inv	Mutual Fund	165,149	152,828
	JPMorgan Emerging Economies A	Mutual Fund	14,754	15,395
	JPMorgan Emerging Mkts A	Mutual Fund	18,883	19,227
	JPMorgan Growth Advantage A	Mutual Fund	45,743	51,176
	JPMorgan Int'l Opp A	Mutual Fund	28,643	31,289
	JPMorgan Int'l Realty A	Mutual Fund	9,720	9,679
	JPMorgan International Eq A	Mutual Fund	28,821	31,297
	JPMorgan Intrepid America A	Mutual Fund	3,555	3,887
	JPMorgan Intrepid International A	Mutual Fund	19,522	21,514
	JPMorgan Mid Cap Core A	Mutual Fund	12,832	12,771
	JPMorgan Realty Income A	Mutual Fund	12,835	11,465
	JPMorgan Small Cap Equity A	Mutual Fund	13,138	13,779
	JPMorgan US Dynamic Plus Fund	Mutual Fund	29,584	30,076
	JPMorgan US Large Cap Core Plus A	Mutual Fund	77,999	79,955
	JPMorgan Value Advantage A	Mutual Fund	48,154	50,437
		Total Mutual Funds	996,745	1,000,748
	Consumer Discretionary SPDR	Exchange-Traded Fund	51,664	57,674
	Consumer Staples Select Sector SPDR	Exchange-Traded Fund	54,436	55,100
	iShares Barclays Short Treasury Bond	Exchange-Traded Fund	40,903	40,903
	iShares DJ U.S. Healthcare Index	Exchange-Traded Fund	51,421	56,032
	iShares Dow Jones US Energy	Exchange-Traded Fund	52,213	55,791
	iShares Dow Jones US Financial Sector	Exchange-Traded Fund	52,236	55,872
	iShares Dow Jones US Industrials	Exchange-Traded Fund	50,321	57,584
	iShares Dow Jones US Technology	Exchange-Traded Fund	51,413	58,194
	iShares Floating Rate Note Fund	Exchange-Traded Fund	20,486	20,491
	iShares iBoxx $ Invest Grade Corp Bd	Exchange-Traded Fund	20,554	20,325
	iShares iBoxx High Yield Corporate Bd	Exchange-Traded Fund	20,029	20,248
	iShares MSCI Canada Index	Exchange-Traded Fund	38,198	39,978
	iShares MSCI Emerging Markets	Exchange-Traded Fund	114,421	116,357
	iShares MSCI Japan Index	Exchange-Traded Fund	46,944	47,415
	iShares MSCI Pacific Ex-Japan	Exchange-Traded Fund	38,158	38,225
	Materials Select Sector SPDR	Exchange-Traded Fund	49,680	56,019
	SPDR S&P 500	Exchange-Traded Fund	98,667	107,674
	Vanguard FTSE European ETF	Exchange-Traded Fund	120,208	137,357
		Total Exchange Traded Funds	971,952	1,041,239

This schedule was derived from data certified as complete and accurate by AssetMark Trust Company.
See independent auditor's report.

Taft Broadcasting Provident Fund
EIN 76-0629024, Plan No. 001
Schedule H, Line 4(i) – Schedule of Assets Held at Year End (Continued)
December 31, 2013

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	BlackRock Liquidity T-Fund Mgmt	Money Market Fund	54,168	54,168
			2,022,865	2,096,155
	PARTICIPANT LOANS:			
*	Various Participants	Various maturity dates from 2014 to 2016 and interest rates from 5.25% to 9.25%	-	99,929
			$2,022,865	$ 2,196,084

* Party in Interest

This schedule was derived from data certified as complete and accurate by AssetMark Trust Company.
See independent auditor's report.

Taft Broadcasting Provident Fund
EIN 76-0629024, Plan No. 001
Schedule H, Line 4(j) – Schedule of Reportable Transactions
For the Year Ended December 31, 2013

(a)	(b) Identity of party involved	(c) Description of asset	(d) Purchase price	(e) Selling price	(f) Expense incurred with transactions	(g) Cost of asset	(h) Current value on date of transaction	(i) Net gain(loss)
*	AssetMark Trust Co.	American Century Real Estate Inv	$ -	$ 112,178	$ -	$ 124,197	$ 112,178	$ (12,019)
*	AssetMark Trust Co.	American Century Real Estate Inv	124,197	-	-	-	124,197	-
*	AssetMark Trust Co.	Barclays ETN S&P Dynamic VEQTOR ETN	-	133,878	-	136,021	133,878	(2,143)
*	AssetMark Trust Co.	Barclays ETN S&P Dynamic VEQTOR ETN	136,021	-	-	-	136,021	-
*	AssetMark Trust Co.	BlackRock Liquidity T-Fund Mgmt	-	5,366,452	-	5,366,452	5,366,452	-
*	AssetMark Trust Co.	BlackRock Liquidity T-Fund Mgmt	5,392,676	-	-	-	5,392,676	-
*	AssetMark Trust Co.	Consumer Staples Select Sector SPDR	-	53,559	-	55,899	53,559	(2,340)
*	AssetMark Trust Co.	Consumer Staples Select Sector SPDR	110,335	-	-	-	110,335	-
*	AssetMark Trust Co.	Driehaus Active Income Fund	-	218,748	-	215,848	218,748	2,900
*	AssetMark Trust Co.	Driehaus Active Income Fund	66,950	-	-	-	66,950	-
*	AssetMark Trust Co.	Forward Credit Analysis Long/Short	-	122,053	-	132,601	122,053	(10,548)
*	AssetMark Trust Co.	Forward Credit Analysis Long/Short	167,680	-	-	-	167,680	-
*	AssetMark Trust Co.	Forward EM Corporate Debt Investor	-	9,051	-	9,163	9,051	(112)
*	AssetMark Trust Co.	Forward EM Corporate Debt Investor	163,217	-	-	-	163,217	-
*	AssetMark Trust Co.	Forward High Yield Bond Investor	-	11,262	-	9,440	11,262	1,822
*	AssetMark Trust Co.	Forward High Yield Bond Investor	165,244	-	-	-	165,244	-
*	AssetMark Trust Co.	Forward Select Income Inv	-	8,180	-	5,798	8,180	2,382
*	AssetMark Trust Co.	Forward Select Income Inv	168,236	-	-	-	168,236	-
*	AssetMark Trust Co.	iShares Barclays Short Treasury Bond	-	476,232	-	476,278	476,232	(46)
*	AssetMark Trust Co.	iShares Barclays Short Treasury Bond	517,181	-	-	-	517,181	-
*	AssetMark Trust Co.	iShares Dow Jones US Home Construction	-	181,472	-	183,518	181,472	(2,046)
*	AssetMark Trust Co.	iShares Dow Jones US Home Construction	157,793	-	-	-	157,793	-
*	AssetMark Trust Co.	iShares Dow Jones US Real Estate	-	126,327	-	112,509	126,327	13,818
*	AssetMark Trust Co.	iShares Dow Jones US Real Estate	87,558	-	-	-	87,558	-

This schedule was derived from data certified as complete and accurate by AssetMark Trust Company.
See independent auditor's report.

Taft Broadcasting Provident Fund
EIN 76-0629024, Plan No. 001
Schedule H, Line 4(j) – Schedule of Reportable Transactions (Continued)
For the Year Ended December 31, 2013

(a)	(b) Identity of party involved	(c) Description of asset	(d) Purchase price	(e) Selling price	(f) Expense incurred with transactions	(g) Cost of asset	(h) Current value on date of transaction	(i) Net gain(loss)
*	AssetMark Trust Co.	iShares Dow Jones US Utilities	-	113,131	-	116,704	113,131	(3,573)
*	AssetMark Trust Co.	iShares Dow Jones US Utilities	116,704	-	-	-	116,704	-
*	AssetMark Trust Co.	iShares MSCI Emerging Markets	-	157,531	-	157,510	157,531	21
*	AssetMark Trust Co.	iShares MSCI Emerging Markets	241,715	-	-	-	241,715	-
*	AssetMark Trust Co.	Lazard US Global Listed Infrastrcture	-	113,510	-	101,341	113,510	12,169
*	AssetMark Trust Co.	Lazard US Global Listed Infrastrcture	79,751	-	-	-	79,751	-
*	AssetMark Trust Co.	MainStay Epoch Global Equity Yield	-	127,597	-	110,062	127,597	17,535
*	AssetMark Trust Co.	MainStay Epoch Global Equity Yield	3,033	-	-	-	3,033	-
*	AssetMark Trust Co.	Ramius Trading Strat Managed Futures I	-	119,855	-	123,539	119,855	(3,684)
*	AssetMark Trust Co.	Ramius Trading Strat Managed Futures I	4,885	-	-	-	4,885	-
*	AssetMark Trust Co.	Rydex U.S. Govt Money Market	-	230,674	-	230,674	230,674	-
*	AssetMark Trust Co.	Rydex U.S. Govt Money Market	230,113	-	-	-	230,113	-
*	AssetMark Trust Co.	SPDR S&P 500	-	196,918	-	195,616	196,918	1,302
*	AssetMark Trust Co.	SPDR S&P 500	294,283	-	-	-	294,283	-
*	AssetMark Trust Co.	T. Rowe Price High Yield Adv	-	128,315	-	120,475	128,315	7,840
*	AssetMark Trust Co.	T. Rowe Price High Yield Adv	14,432	-	-	-	14,432	-
*	AssetMark Trust Co.	Vanguard FTSE European ETF	-	13,422	-	12,713	13,422	709
*	AssetMark Trust Co.	Vanguard FTSE European ETF	132,921	-	-	-	132,921	-
*	Party-in-interest		$ 8,374,925	$ 8,020,345	$ -	$ 7,996,358	$ 16,395,270	$ 23,987

This schedule was derived from data certified as complete and accurate by AssetMark Trust Company.
See independent auditor's report.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ___

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan Taft Broadcasting Company Provident Fund

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1980

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

Taft Broadcasting Company LLC

1118 Heights Boulevard

Houston TX 77008

2b Employer Identification Number (EIN) 76-0629024

2c Sponsor's telephone number (713) 692-2900

2d Business code (see instructions) 515100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date: 10/1/14	Enter name of individual signing as plan administrator: Jerry G Bridges
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Sharon M Bergeson
Compensation Strategies Group, Ltd.
2920 Toccoa Road

Beaumont TX 77703

Preparer's telephone number (optional) (409) 898-0061

Taft Broadcasting Company Provident Fund
Statements of Net Assets Available for Benefits

December 31,	2013	2012
Assets		
Cash	$ 6,738	$ 881
Investments, at fair value		
Common stock	-	341,343
Mutual funds	1,000,748	1,494,924
Exchange-traded funds	1,041,239	140,351
Money market accounts	54,168	28,090
Total investments, at fair value	2,096,155	2,004,708
Receivables		
Participant contributions	4,921	5,172
Notes receivable from participants	99,929	77,263
Total receivables	104,850	82,435
Total assets	2,207,743	2,088,024
Liabilities		
Benefit claim payable	1,905	-
Excess contributions payable	-	18,995
Total liabilities	1,905	18,995
Net Assets Available for Benefits	$ 2,205,838	$ 2,069,029

The accompanying notes are an integral part of these financial statements.

Taft Broadcasting Company Provident Fund
Statement of Changes in Net Assets Available for Benefits

For the year ended December 31,	2013
Additions to Net Assets Attributed to:	
Investment income	
Net appreciation in fair value of investments	$ 79,941
Interest and dividend income	49,408
Total investment income	129,349
Interest income on notes receivable from participants	4,246
Participant contributions	187,532
Total additions	321,127
Deductions from Net Assets Attributed to:	
Benefits paid to participants	148,580
Administrative expenses	35,738
Total deductions	184,318
Net Increase in Net Assets	136,809
Net Assets Available for Benefits	
Beginning of year	2,069,029
End of year	$ 2,205,838

The accompanying notes are an integral part of these financial statements.

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2013

The following details assets held for investment purposes at December 31, 2013, as required by Section 2520.103-11 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS			
	Forward Credit Analysis Long/Short - FLSRX	Mutual Fund	35,876	30,948
	Forward EM Corporate Debt Investor - FFXRX	Mutual Fund	154,054	152,611
	Forward Global Infrastructure Inv - FGLRX	Mutual Fund	31,683	32,801
	Forward High Yield Bond Investor - AHBIX	Mutual Fund	157,781	155,884
	Forward Int'l Dividend Investor - FFINX	Mutual Fund	88,019	93,731
	Forward Select Income Inv - FFSLX	Mutual Fund	165,149	152,828
	JPMorgan Emerging Economies A - JEEAX	Mutual Fund	14,754	15,395
	JPMorgan Emerging Mkts A - JFAMX	Mutual Fund	18,883	19,227
	JPMorgan Growth Advantage A - VHIAX	Mutual Fund	45,743	51,176
	JPMorgan Int'l Opp A - JIOAX	Mutual Fund	28,643	31,289
	JPMorgan Int'l Realty A - JIRAX	Mutual Fund	9,720	9,679
	JPMorgan International Eq A - JSEAX	Mutual Fund	28,821	31,297
	JPMorgan Intrepid America A - JIAAX	Mutual Fund	3,555	3,887
	JPMorgan Intrepid International A - JFTAX	Mutual Fund	19,522	21,514
	JPMorgan Mid Cap Core A - JMRAX	Mutual Fund	12,832	12,771
	JPMorgan Realty Income A - URTAX	Mutual Fund	12,835	11,465
	JPMorgan Small Cap Equity A - VSEAX	Mutual Fund	13,138	13,779
	JPMorgan US Dynamic Plus Fund - JPSAX	Mutual Fund	29,584	30,076
	JPMorgan US Large Cap Core Plus A - JLCAX	Mutual Fund	77,999	79,955
	JPMorgan Value Advantage A - JVAAX	Mutual Fund	48,154	50,437
		Total Mutual Funds	996,744	1,000,748
	EXCHANGE TRADED FUNDS			
	Consumer Discretionary SPDR - XLY	Exchange-Traded Fund	51,664	57,674
	Consumer Staples Select Sector SPDR - XLP	Exchange-Traded Fund	54,436	55,100
	iShares Barclays Short Treasury Bond - SHV	Exchange-Traded Fund	40,903	40,903
	iShares DJ U.S. Healthcare Index - IYH	Exchange-Traded Fund	51,421	56,032
	iShares Dow Jones US Energy - IYE	Exchange-Traded Fund	52,213	55,791
	iShares Dow Jones US Financial Sector - IYF	Exchange-Traded Fund	52,236	55,872
	iShares Dow Jones US Industrials - IYJ	Exchange-Traded Fund	50,321	57,584
	iShares Dow Jones US Technology - IYW	Exchange-Traded Fund	51,413	58,194
	iShares Floating Rate Note Fund - FLOT	Exchange-Traded Fund	20,486	20,491
	iShares iBoxx $ Invest Grade Corp Bd - LQD	Exchange-Traded Fund	20,554	20,325
	iShares iBoxx High Yield Corporate Bd - HYG	Exchange-Traded Fund	20,029	20,248
	iShares MSCI Canada Index - EWC	Exchange-Traded Fund	38,198	39,978
	iShares MSCI Emerging Markets - EEM	Exchange-Traded Fund	114,421	116,357
	iShares MSCI Japan Index - EWJ	Exchange-Traded Fund	46,944	47,415
	iShares MSCI Pacific Ex-Japan - EPP	Exchange-Traded Fund	38,158	38,225
	Materials Select Sector SPDR - XLB	Exchange-Traded Fund	49,679	56,019
	SPDR S&P 500 - SPY	Exchange-Traded Fund	98,667	107,674
	Vanguard FTSE European ETF - VGK	Exchange-Traded Fund	120,208	137,357
		Total Exchange Traded Funds	971,951	1,041,239

* Party in Interest

TAFT BROADCASTING COMPANY PROVIDENT FUND
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR) CONTINUED
DECEMBER 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Decription of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MONEY MARKETS			
	BlackRock Liquidity T-Fund Mgmt	Money Market Fund	54,168	54,168
		Total Money Markets	54,168	54,168
	PARTICIPANT LOANS:			
*	Various Participants	Various Maturity Dates and Interest Rates Ranging from 5.25% to 9.25%	0	99,929
		Total Assets Held for Investment	$ 2,022,863	$ 2,196,085

* Party in Interest

TAFT BROADCASTING COMPANY PROVIDENT FUNC
EIN 76-0629024, PLAN NO. 001
SCHEDULE H, LINE 4 (j) - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

	(a) Identity of Party Involved	(b) Description of asset	(c) Purchase Price	(d) Selling Price	(f) Expense incurred with Transactions	(g) Cost of Asset	(h) Current Value on Date of Transaction	(g) Net Gain(Loss)
*	AssetMark Trust Co.	American Century Real Estate Inv Total		112,178	-	124,197	112,178	(12,019)
*	AssetMark Trust Co.	American Century Real Estate Inv Total	124,197		-		124,197	
*	AssetMark Trust Co.	Barclays ETN S&P Dynamic VEQTOR ETN Total		133,878	-	136,021	133,878	(2,143)
*	AssetMark Trust Co.	Barclays ETN S&P Dynamic VEQTOR ET	136,021		-		136,021	
*	AssetMark Trust Co.	BlackRock Liquidity T-Fund Mgmt Total		5,366,452	-	5,366,452	5,366,452	0
*	AssetMark Trust Co.	BlackRock Liquidity T-Fund Mgmt Total	5,392,676		-		5,392,676	
*	AssetMark Trust Co.	Consumer Staples Select Sector SPDR Total		53,559	-	55,899	53,559	(2,340)
*	AssetMark Trust Co.	Consumer Staples Select Sector SPDR Tota	110,335		-		110,335	
*	AssetMark Trust Co.	Driehaus Active Income Fund Total		218,748	-	215,848	218,748	2,901
*	AssetMark Trust Co.	Driehaus Active Income Fund Total	66,950		-		66,950	
*	AssetMark Trust Co.	Forward Credit Analysis Long/Short Total		122,053	-	132,601	122,053	(10,548)
*	AssetMark Trust Co.	Forward Credit Analysis Long/Short Total	167,680		-		167,680	
*	AssetMark Trust Co.	Forward EM Corporate Debt Investor Total		9,051	-	9,163	9,051	(112)
*	AssetMark Trust Co.	Forward EM Corporate Debt Investor Total	163,217		-		163,217	
*	AssetMark Trust Co.	Forward High Yield Bond Investor Total		11,262	-	9,440	11,262	1,823
*	AssetMark Trust Co.	Forward High Yield Bond Investor Total	165,244		-		165,244	
*	AssetMark Trust Co.	Forward Select Income Inv Total		8,180	-	5,798	8,180	2,382
*	AssetMark Trust Co.	Forward Select Income Inv Total	168,236		-		168,236	
*	AssetMark Trust Co.	iShares Barclays Short Treasury Bond Total		476,232	-	476,278	476,232	(47)
*	AssetMark Trust Co.	iShares Barclays Short Treasury Bond Tota	517,181		-		517,181	
*	AssetMark Trust Co.	iShares Dow Jones US Home Construction Total		181,472	-	183,518	181,472	(2,046)
*	AssetMark Trust Co.	iShares Dow Jones US Home Construction	157,793		-		157,793	
*	AssetMark Trust Co.	iShares Dow Jones US Real Estate Total		126,327	-	112,509	126,327	13,818
*	AssetMark Trust Co.	iShares Dow Jones US Real Estate Total	87,558		-		87,558	
*	AssetMark Trust Co.	iShares Dow Jones US Utilities Total		113,131	-	116,704	113,131	(3,573)
*	AssetMark Trust Co.	iShares Dow Jones US Utilities Total	116,704		-		116,704	
*	AssetMark Trust Co.	iShares MSCI Emerging Markets Total		157,531	-	157,510	157,531	21
*	AssetMark Trust Co.	iShares MSCI Emerging Markets Total	241,715		-		241,715	
*	AssetMark Trust Co.	Lazard US Global Listed Infrastrcture Total		113,510	-	101,341	113,510	12,169
*	AssetMark Trust Co.	Lazard US Global Listed Infrastrcture Tota	79,751		-		79,751	
*	AssetMark Trust Co.	MainStay Epoch Global Equity Yield Total		127,597	-	110,062	127,597	17,535
*	AssetMark Trust Co.	MainStay Epoch Global Equity Yield Total	3,033		-		3,033	
*	AssetMark Trust Co.	Ramius Trading Strat Managed Futures I Total		119,855	-	123,539	119,855	(3,684)
*	AssetMark Trust Co.	Ramius Trading Strat Managed Futures I T	4,885		-		4,885	
*	AssetMark Trust Co.	Rydex U.S. Govt Money Market Total		230,674	-	230,674	230,674	0
*	AssetMark Trust Co.	Rydex U.S. Govt Money Market Total	230,113		-		230,113	
*	AssetMark Trust Co.	SPDR S&P 500 Total		196,918	-	195,616	196,918	1,302
*	AssetMark Trust Co.	SPDR S&P 500 Total	294,283		-		294,283	
*	AssetMark Trust Co.	T. Rowe Price High Yield Adv Total		128,315	-	120,475	128,315	7,841
*	AssetMark Trust Co.	T. Rowe Price High Yield Adv Total	14,432		-		14,432	
*	AssetMark Trust Co.	Vanguard FTSE European ETF Total		13,422	-	12,713	13,422	709
*	AssetMark Trust Co.	Vanguard FTSE European ETF Total	132,921		-		132,921	
*	Party in interest		8,374,925	8,020,344	-	7,996,356	16,395,269	23,988

Attachment to 2013 Form 5500
Schedule H, line 4a - Schedule of Delinquent Participant Contributions

Plan Name Taft Broadcasting Company Provident Fund **EIN:** 76-0629024
Plan Sponsor's Name Taft Broadcasting Company LLC **PN:** 001

	Total that Constitute Nonexempt Prohibitied Transactions			
Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included: X	7,370	17,579	0	0