

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>PRA INTERNATIONAL 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/01/1986</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>06/01/1986</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>06/01/1986</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>PRA INTERNATIONAL OPERATIONS, INC.</u> <u>4130 PARK LAKE AVENUE, SUITE 400</u> <u>RALEIGH, NC 27612</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>54-1820933</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>919-786-8337</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541700</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>54-1820933</u>	2c Sponsor's telephone number <u>919-786-8337</u>	2d Business code (see instructions) <u>541700</u>	
2b Employer Identification Number (EIN) <u>54-1820933</u>					
2c Sponsor's telephone number <u>919-786-8337</u>					
2d Business code (see instructions) <u>541700</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2014	HANK BEAUMONT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>	
5 Total number of participants at the beginning of the plan year		5	2533
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	2211
b Retired or separated participants receiving benefits		6b	0
c Other retired or separated participants entitled to future benefits		6c	629
d Subtotal. Add lines 6a , 6b , and 6c		6d	2840
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	1
f Total. Add lines 6d and 6e		6f	2841
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	2249
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	195
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2G 2J 2K 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>PRA INTERNATIONAL 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRA INTERNATIONAL OPERATIONS, INC.</u>	D Employer Identification Number (EIN) <u>54-1820933</u>	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
<u>FIDELITY INVESTMENTS INSTITUTIONAL</u>

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	19600	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

ROMEO WIGGINS AND CO

56-1627242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER SERVICES	8000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
AF EUROPAC GROWTH R5 - AMERICAN FU 95-2566717	0.05%	
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
AF GROWTH OF AMER R5 - AMERICAN FU 95-2566717	0.05%	
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
ALZGI NFG DIV VL ADM - BOSTON FINA 330 W. 9TH STREET KANSAS CITY, MO 66160	0.35%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
ALZGI NFJ SMCPVL ADM - BOSTON FINA 330 W. 9TH STREET KANSAS CITY, MO 66160	0.35%	
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
COL MID CP VAL OP K - COLUMBIA MGT 04-2838628	0.35%	
(a) Enter service provider name as it appears on line 2		
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		
HARTFORD SMCO HLS IA - HARTFORD AD 41-0679409	0.05%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS DEVL P MKTS R5 - INVESCO CANAD	5140 YONGE STREET, SUITE 900 TORONTO, ON M2N 6 CA	0.35%
(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIM TOTAL RT INST - BOSTON FINANCI	P.O. BOX 8480 BOSTON, MA 02266	0.03%
(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RAINIER SM/MID CAP - U.S. BANCORP	P.O. BOX 701 MILWAUKEE, WI 53201	0.35%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan PRA INTERNATIONAL 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 PRA INTERNATIONAL OPERATIONS, INC.	D Employer Identification Number (EIN) 54-1820933	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	0	0
	(2) Participant contributions.....	1b(2)	0	0
	(3) Other.....	1b(3)	0	0
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	0	0
	(2) U.S. Government securities	1c(2)	0	0
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	0	0
	(B) All other.....	1c(3)(B)	0	0
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	0
	(B) Common.....	1c(4)(B)	0	0
	(5) Partnership/joint venture interests	1c(5)	0	0
	(6) Real estate (other than employer real property).....	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)	0	0
	(8) Participant loans.....	1c(8)	1625842	2234011
	(9) Value of interest in common/collective trusts	1c(9)	4867083	5101765
	(10) Value of interest in pooled separate accounts	1c(10)	0	0
	(11) Value of interest in master trust investment accounts	1c(11)	0	0
	(12) Value of interest in 103-12 investment entities.....	1c(12)	0	0
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	74574737	99196081
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	81067662	106531857

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	81067662	106531857
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3455147	
(B) Participants	2a(1)(B)	11207918	
(C) Others (including rollovers)	2a(1)(C)	3133250	
(2) Noncash contributions	2a(2)	0	17796315
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	32021	
(F) Other	2b(1)(F)	0	32021
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4352712	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4352712

(3) Rents	2b(3)		0
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-17910
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		10516295
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		32679433

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	7174830	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		7174830
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		11829
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	28579	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		28579
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		7215238

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		25464195
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ROMEO, WIGGINS & COMPANY, L.L.P.**

(2) EIN: **56-1627242**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>PRA INTERNATIONAL 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PRA INTERNATIONAL OPERATIONS, INC.</u>	D Employer Identification Number (EIN) <u>54-1820933</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

PRA International 401(k) Plan

**Financial Statements as of December 31, 2013 and 2012
and for the Year Ended December 31, 2013 and
Independent Auditors' Report and Supplemental Information**

Financial Statements and Supplemental Information

PRA International 401(k) Plan

Year Ended December 31, 2013

Financial Statements

Independent Auditors' Report.....	1
Statements of Net Assets Available for Benefits.....	3
Statement of Changes in Net Assets Available for Benefits.....	4
Notes to Financial Statements	5

Supplemental Information

Form 5500, Schedule H Part IV, Line 4i - Schedule of Assets (Held at End of Year)	15
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NOTE: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Geoffrey E. Wiggins
Jeffrey S. Romeo
Angela B. Goodwin
J. Kelly Lanier
Joseph L. Hill, Jr.

Independent Auditors' Report

The Administrative Committee
PRA International 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of PRA International 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note K, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2013 and 2012 and for the year ended December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Schedule of Assets (Held at End of Year) as of December 31, 2013 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Romeo, Wiggins & Company, L.L.P.

Raleigh, North Carolina
September 23, 2014

Statements of Net Assets Available for Benefits

PRA International 401(k) Plan

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Investments at fair value, as reported by trustee:		
Mutual funds	\$ 99,196,081	\$ 74,574,737
Common/collective trust	<u>5,101,765</u>	<u>4,867,083</u>
Total investments, as reported by trustee	<u>104,297,846</u>	<u>79,441,820</u>
Receivables:		
Participant contributions	648,029	411,104
Employer contributions	211,522	130,563
Notes receivable from participants	<u>2,252,033</u>	<u>1,631,646</u>
Total receivables	<u>3,111,584</u>	<u>2,173,313</u>
Total assets	107,409,430	81,615,133
Liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
Net assets available for benefits at fair value	107,409,430	81,615,133
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>(76,899)</u>	<u>(139,283)</u>
Net assets available for plan benefits	<u>\$ 107,332,531</u>	<u>\$ 81,475,850</u>

All investments are participant-directed.

See independent auditors' report and notes to financial statements.

Statement of Changes in Net Assets Available for Benefits

PRA International 401(k) Plan

Year Ended December 31, 2013

Additions:

Contributions:

Participant	\$ 11,444,843
Employer	3,536,106
Rollovers	<u>3,133,250</u>
Total contributions	18,114,199

Investment income, as reported

by trustee:

Investment interest and dividends	4,352,712
Net appreciation in fair value of investments	<u>10,561,158</u>
Total investment income	14,913,870

Interest income on notes receivable from participants	<u>32,021</u>
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Total additions	<u>33,060,090</u>
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Deductions:

Benefits paid to participants	7,174,830
Administrative expenses	<u>28,579</u>
Total deductions	<u>7,203,409</u>

Net change in net assets	25,856,681
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Net assets available for plan benefits, beginning of year	<u>81,475,850</u>
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Net assets available for plan benefits, end of year	<u><u>\$ 107,332,531</u></u>
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See independent auditors' report and notes to financial statements.

Notes to Financial Statements

PRA International 401(k) Plan

Years Ended December 31, 2013 and 2012

NOTE A--PLAN DESCRIPTION

The following brief description of the PRA International 401(k) Plan ("the Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Pharmaceutical Research Associates, Inc. and PRA Early Development Research, Inc. (collectively, "the Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). On January 1, 2003, the CroMedica Inc. 401(k) Plan merged with and into the Plan. The participants of the CroMedica Inc. 401(k) Plan are subject to the provisions of the Plan agreement, except for some exceptions as noted in the Summary Plan Description.

Eligibility Requirements: Employees of the Company are eligible to become active members of the Plan upon reaching the age of 18 and upon the first day of the month following 30 days of employment.

Contributions: Each year, participants may contribute up to twenty percent of pre-tax annual compensation as defined by the Plan. The participants may also make contributions to a Roth account and after tax contributions. Certain participants may also make catch-up contributions in accordance with IRS guidelines.

The Company makes a matching contribution equal to 50% of the participant's contribution, provided that such matching contribution shall apply only to that portion of such participant's elective contribution that does not exceed six percent of the participant's compensation. Each fiscal year, the Company may also contribute an amount to be determined at the discretion of the Board of Directors. The Company made no discretionary contributions during the year ended December 31, 2013. Participants direct the investment of all contributions into various investment options offered by the Plan. Contributions are subject to certain limitations.

Participant Accounts: Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of Plan earnings. Allocations are based on participant earnings, account balances, or specific participant transactions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures: At December 31, 2013 and 2012, forfeited nonvested accounts totaled \$428,443 and \$246,974, respectively. Forfeitures totaling \$468,272 for the year ended December 31, 2013 were used to pay administrative fees and reduce employer contributions.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company contribution portion of their accounts is based on years of service, as follows:

<u>Years of Credited Service</u>	<u>Vested %</u>
Less than 1 year	0%
1	20%
2	40%
3	60%
4	80%
5 or more	100%

PRA International 401(k) Plan

NOTE A--PLAN DESCRIPTION--Continued

Funding Policy: The employer is generally required to pay its contribution to the Plan for each Plan year within the time prescribed by law, including extensions of time for the filing of the employer's federal income tax return for the fiscal year. However, employee elective contributions accumulated through payroll deductions shall be paid to the custodian as of the earliest date on which contributions can reasonably be segregated from the employer's general assets, but in any event, within the time prescribed by law. Furthermore, any additional employer contributions which are allocable to participants' accounts for a Plan year shall be paid to the Plan no later than the twelve-month period immediately following the close of such Plan year.

Benefit Payments: A participant may elect to receive an amount equal to the value of his or her vested interest upon termination of service due to death, disability, or retirement. Payment(s) may be made in a lump-sum distribution or in annual installments.

Notes Receivable from Participants: A participant may make a written application to the plan administrator for one or more loans from the Plan; however, a participant may only have one loan outstanding at any time. The maximum loan allowed to a participant is the lesser of 50% of the participant's vested account or \$50,000. The minimum loan is \$1,000. Participant loans are secured by the participant's account. Loan principal and interest are generally repaid through payroll deductions, with payments due not less than quarterly. Loans may be prepaid and become due upon termination of the participant's employment. Loans must be repaid within five years of the date of the loan. However, if the loan is used for purchase of a principal residence, the loan can be repaid over a period of not more than ten years. Interest is assessed at a fixed rate based on the rates available for similar loans from commercial lending institutions at the inception of the loan and is credited to the participant's account.

Hardship Withdrawals: Withdrawals due to financial hardship are permitted with the approval of the Administrative Committee for the following reasons: medical expenses, purchase of primary residence, post-secondary tuition payment, eviction from or foreclosure on principal residence, funeral expenses, or as otherwise provided by the Plan. Hardship withdrawals are limited to employee elective deferrals and earnings thereon.

Rollover Contributions: The Plan provides for rollover contributions from other qualified retirement plans.

PRA International 401(k) Plan

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Contracts: Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Securities Valuation: Securities held by the various investment funds which are traded on a recognized stock exchange are valued at the last sales price on the securities exchange on which such securities are primarily traded or at the last sales-price on the national securities market. Securities traded on only over-the-counter markets are valued on bid and ask prices. Certain securities may be valued by one or more principal market makers. Restricted securities, securities for which market quotations are not readily available, and other assets are valued at fair value by the investment adviser.

Investment transactions are recorded on the settlement date. Dividend income is recorded as of the ex-dividend date. Interest income is recognized on the accrual basis.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 or 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Contributions: Employer and employee contributions are accrued in the Plan year to which they relate.

Benefit Payments: Benefit payments are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net investment income.

Use of Estimates: The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Reclassifications: Certain amounts in the 2012 financial statements were reclassified to conform with 2013 presentation.

PRA International 401(k) Plan**NOTE C--INVESTMENTS**

The following presents investments that represent five percent or more of the Plan's net assets.

	<u>2013</u>	<u>2012</u>
Common/Collective Trust, at contract value	\$ 5,024,866*	\$ 4,727,800
Mutual Funds:		
Fidelity Freedom 2040	15,550,560	11,666,639
Fidelity Freedom 2035	14,008,099	10,847,685
Fidelity Freedom 2030	12,049,016	9,773,695
Fidelity Freedom 2025	9,652,987	7,398,387
Fidelity Freedom 2020	7,811,893	6,558,974
Fidelity Freedom 2045	7,117,786	4,706,068

*Amount is not greater than 5% of the Plan's net assets.

During 2013, the Plan's investments (including investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	<u>2013</u>
Mutual funds	\$10,516,295
Common/collective trust	<u>44,863</u>
	<u>\$10,561,158</u>

NOTE D--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board ASC 820 "*Fair Value Measurements*" are as described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	<p>Inputs to the valuation methodology include</p> <ul style="list-style-type: none"> • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p>
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE D--FAIR VALUE MEASUREMENTS--Continued

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Assets at Fair Value as of December 31:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>2013</u>				
Mutual Funds:				
Bonds	\$ 520,777	\$ -	\$ -	\$ 520,777
Growth	2,933,168	-	-	2,933,168
Income	79,440,547	-	-	79,440,547
International	5,246,121	-	-	5,246,121
Small-Cap	4,053,011	-	-	4,053,011
Mid-Cap	951,631	-	-	951,631
Value	2,600,488	-	-	2,600,488
Index	<u>3,450,338</u>	<u>-</u>	<u>-</u>	<u>3,450,338</u>
Total Mutual Funds	99,196,081	-	-	99,196,081
Common Collective Trust-Bonds	<u>-</u>	<u>5,101,765</u>	<u>-</u>	<u>5,101,765</u>
Total	<u>\$ 99,196,081</u>	<u>\$ 5,101,765</u>	<u>\$ -</u>	<u>\$ 104,297,846</u>

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE D--FAIR VALUE MEASUREMENTS--Continued

	<u>Assets at Fair Value as of December 31:</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>2012</u>				
Mutual Funds:				
Bonds	\$ 639,884	\$ -	\$ -	\$ 639,884
Growth	1,610,690	-	-	1,610,690
Income	62,397,661	-	-	62,397,661
International	3,316,373	-	-	3,316,373
Small-Cap	2,612,960	-	-	2,612,960
Mid-Cap	477,838	-	-	477,838
Value	1,449,634	-	-	1,449,634
Index	<u>2,069,697</u>	<u>-</u>	<u>-</u>	<u>2,069,697</u>
Total Mutual Funds	74,574,737	-	-	74,574,737
Common Collective Trust-Bonds	<u>-</u>	<u>4,867,083</u>	<u>-</u>	<u>4,867,083</u>
Total	<u>\$ 74,574,737</u>	<u>\$ 4,867,083</u>	<u>\$ -</u>	<u>\$ 79,441,820</u>

NOTE E--INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan has a benefit-responsive investment contract with Fidelity Management Trust Company (Fidelity). Fidelity maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by Fidelity, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting. The fair value of the investment contract at December 31, 2013 and 2012 was \$5,101,765 and \$4,867,083, respectively.

PRA International 401(k) Plan

NOTE E--INVESTMENT CONTRACT WITH INSURANCE COMPANY--Continued

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator believes that any events that would limit the Plan's ability to transact at contract value with participants are probable of not occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The average yields earned by the guaranteed investment contract are as follows:

<u>Average yields:</u>	<u>2013</u>	<u>2012</u>
Based on actual earnings	1.54%	1.70%
Based on interest rate credited to participants	.89%	1.05%

NOTE F--RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity. Fidelity is the trustee and contract administrator of the Plan, therefore, related transactions qualify as exempt party-in-interest transactions. Fees paid to Fidelity by the Plan approximated \$19,600 for the year ended December 31, 2013.

NOTE G--TAX STATUS

The Internal Revenue Service has ruled by a letter dated October 2003, that the nonstandardized prototype plan adopted by the Company qualified under the appropriate sections of the Code. Although, the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE H--PLAN TERMINATION

While the Company has not expressed an intent to terminate the Plan, it is free to do so at any time subject to the provisions of ERISA. The Company also reserves the right to amend the Plan as conditions may require. However, neither through amendment, nor by termination, may any part of the Plan assets ever be returned to the Company. All assets of the Plan must be used for the exclusive benefit of participants.

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE I--RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of certain amounts per the financial statements to the Form 5500:

	As of December 31, 2013	As of December 31, 2012
Net assets available for benefits per the financial statements	\$ 107,332,531	\$ 81,475,850
Contributions receivable – end of year	(859,551)	(541,667)
Adjustments from fair value to contract value for fully benefit-responsive investment contracts	76,899	139,283
Defaulted loans, treated as taxable distributions	<u>(18,022)</u>	<u>(5,804)</u>
Net assets available for benefits per Form 5500	\$ <u>106,531,857</u>	\$ <u>81,067,662</u>
Participant loans per the financial statements	\$ 2,252,033	\$ 1,631,646
Defaulted loans, treated as taxable distributions	<u>(18,022)</u>	<u>(5,804)</u>
Participant loans per Form 5500	\$ <u>2,234,011</u>	\$ <u>1,625,842</u>
	<u>For the Year Ended December 31, 2013</u>	
Contributions per financial statements	\$ 18,114,199	
Contribution receivable at beginning of year	541,667	
Contribution receivable at end of year	<u>(859,551)</u>	
Contributions per Form 5500	\$ <u>17,796,315</u>	
Benefits paid to participants per the financial statements	\$ 7,174,830	
Current period defaulted loans, treated as taxable distributions	<u>11,829</u>	
Benefits paid to participants per Form 5500	\$ <u>7,186,659</u>	
Investment income per financial statements	\$ 14,913,870	
Adjustment to contract value:		
Beginning of year	(139,283)	
End of year	76,899	
Other adjustment	<u>(389)</u>	
Investment income per Form 5500	\$ <u>14,851,097</u>	

Certain amounts in the statements of net assets available for benefits and the statement of changes in net assets available for benefits have been classified differently between the financial statements and Form 5500. These reclassifications have not affected the change in net assets available for plan benefits or net assets as of December 31, 2013 and 2012 and for the year ended December 31, 2013.

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE J--RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE K--INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	<u>2013</u>	<u>2012</u>
Investments, at fair value:		
Common Collective Trust	\$ 5,101,765	\$ 4,867,083
Mutual Funds	99,196,081	74,574,737
Notes receivable from participants	2,252,033	1,631,646
Investment income	14,913,870	

NOTE L--SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 23, 2014, the date which the financial statements were available to be issued and is aware of no material events.

SUPPLEMENTAL INFORMATION

PRA International 401(k) Plan

Plan No.: 001

December 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Fidelity Managed Income	Common/Collective Trust	N/A	5,101,765
	PIMCO Total Return Fund	Mutual Fund: Income	N/A	2,265,224
	Rainier Small/Mid-Cap	Mutual Fund: Small-Cap	N/A	1,303,180
	Col Mid-Cap Value	Mutual Fund: Mid-Cap	N/A	951,631
	Allianz NFJ Div Value AD	Mutual Fund: Value	N/A	1,275,459
	Hartford Small Company HLS IA	Mutual Fund: Growth	N/A	743,608
	Vanguard Total Bond Market	Mutual Fund: Bond	N/A	520,777
	Growth Fund of America R5	Mutual Fund: Growth	N/A	2,189,560
	Europacific Growth R5	Mutual Fund: International	N/A	1,506,396
	Allianz NFJ Small Cap Value AD	Mutual Fund: Small-Cap	N/A	2,749,831
*	Fidelity Capital & Income	Mutual Fund: Income	N/A	1,487,210
*	Fidelity Government Income	Mutual Fund: Income	N/A	774,482
*	Fidelity Balanced	Mutual Fund: Value	N/A	1,325,029
	Invesco Developing Markets	Mutual Fund: International	N/A	1,307,539
*	Fidelity Freedom Income	Mutual Fund: Income	N/A	300,548
*	Fidelity Freedom 2000	Mutual Fund: Income	N/A	292,110
*	Fidelity Freedom 2010	Mutual Fund: Income	N/A	1,263,021
*	Fidelity Freedom 2020	Mutual Fund: Income	N/A	7,811,893
*	Fidelity Freedom 2030	Mutual Fund: Income	N/A	12,049,016
	Spartan Extended Market Index	Mutual Fund: International	N/A	1,783,352
	Spartan Int'l Index	Mutual Fund: International	N/A	648,834
	Spartan 500 Index	Mutual Fund: Index	N/A	3,450,338
*	Fidelity Freedom 2040	Mutual Fund: Income	N/A	15,550,560
*	Fidelity Freedom 2005	Mutual Fund: Income	N/A	317,480
*	Fidelity Freedom 2015	Mutual Fund: Income	N/A	3,707,527
*	Fidelity Freedom 2025	Mutual Fund: Income	N/A	9,652,987
*	Fidelity Freedom 2035	Mutual Fund: Income	N/A	14,008,099
*	Fidelity Freedom 2045	Mutual Fund: Income	N/A	7,117,786
*	Fidelity Freedom 2050	Mutual Fund: Income	N/A	2,327,492
*	Fidelity Freedom 2055	Mutual Fund: Income	N/A	515,112
*	Participant Loans	Interest rates of 3.25% collateralized by participant accounts, maturing through 2023	-	2,234,011
				<u>106,531,857</u>
* Denotes party in interest				

Note: Information in this schedule has been certified as to its completeness and accuracy by the Plan's trustee

See independent auditors' report.

PRA International 401(k) Plan

**Financial Statements as of December 31, 2013 and 2012
and for the Year Ended December 31, 2013 and
Independent Auditors' Report and Supplemental Information**

Financial Statements and Supplemental Information

PRA International 401(k) Plan

Year Ended December 31, 2013

Financial Statements

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Supplemental Information

Form 5500, Schedule H Part IV, Line 4i - Schedule of Assets (Held at End of Year)	15
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NOTE: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Geoffrey E. Wiggins
Jeffrey S. Romeo
Angela B. Goodwin
J. Kelly Lanier
Joseph L. Hill, Jr.

Independent Auditors' Report

The Administrative Committee
PRA International 401(k) Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of PRA International 401(k) Plan ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note K, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2013 and 2012 and for the year ended December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Schedule of Assets (Held at End of Year) as of December 31, 2013 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Romeo, Wiggins & Company, L.L.P.

Raleigh, North Carolina
September 23, 2014

Statements of Net Assets Available for Benefits

PRA International 401(k) Plan

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Investments at fair value, as reported by trustee:		
Mutual funds	\$ 99,196,081	\$ 74,574,737
Common/collective trust	<u>5,101,765</u>	<u>4,867,083</u>
Total investments, as reported by trustee	<u>104,297,846</u>	<u>79,441,820</u>
Receivables:		
Participant contributions	648,029	411,104
Employer contributions	211,522	130,563
Notes receivable from participants	<u>2,252,033</u>	<u>1,631,646</u>
Total receivables	<u>3,111,584</u>	<u>2,173,313</u>
Total assets	107,409,430	81,615,133
Liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
Net assets available for benefits at fair value	107,409,430	81,615,133
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>(76,899)</u>	<u>(139,283)</u>
Net assets available for plan benefits	<u>\$ 107,332,531</u>	<u>\$ 81,475,850</u>

All investments are participant-directed.

See independent auditors' report and notes to financial statements.

Statement of Changes in Net Assets Available for Benefits

PRA International 401(k) Plan

Year Ended December 31, 2013

Additions:

Contributions:

Participant	\$ 11,444,843
Employer	3,536,106
Rollovers	<u>3,133,250</u>
Total contributions	18,114,199

Investment income, as reported

by trustee:

Investment interest and dividends	4,352,712
Net appreciation in fair value of investments	<u>10,561,158</u>
Total investment income	14,913,870

Interest income on notes receivable from participants	<u>32,021</u>
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Total additions	<u>33,060,090</u>
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Deductions:

Benefits paid to participants	7,174,830
Administrative expenses	<u>28,579</u>
Total deductions	<u>7,203,409</u>

Net change in net assets	25,856,681
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Net assets available for plan benefits, beginning of year	<u>81,475,850</u>
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Net assets available for plan benefits, end of year	<u><u>\$ 107,332,531</u></u>
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See independent auditors' report and notes to financial statements.

Notes to Financial Statements

PRA International 401(k) Plan

Years Ended December 31, 2013 and 2012

NOTE A--PLAN DESCRIPTION

The following brief description of the PRA International 401(k) Plan ("the Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Pharmaceutical Research Associates, Inc. and PRA Early Development Research, Inc. (collectively, "the Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). On January 1, 2003, the CroMedica Inc. 401(k) Plan merged with and into the Plan. The participants of the CroMedica Inc. 401(k) Plan are subject to the provisions of the Plan agreement, except for some exceptions as noted in the Summary Plan Description.

Eligibility Requirements: Employees of the Company are eligible to become active members of the Plan upon reaching the age of 18 and upon the first day of the month following 30 days of employment.

Contributions: Each year, participants may contribute up to twenty percent of pre-tax annual compensation as defined by the Plan. The participants may also make contributions to a Roth account and after tax contributions. Certain participants may also make catch-up contributions in accordance with IRS guidelines.

The Company makes a matching contribution equal to 50% of the participant's contribution, provided that such matching contribution shall apply only to that portion of such participant's elective contribution that does not exceed six percent of the participant's compensation. Each fiscal year, the Company may also contribute an amount to be determined at the discretion of the Board of Directors. The Company made no discretionary contributions during the year ended December 31, 2013. Participants direct the investment of all contributions into various investment options offered by the Plan. Contributions are subject to certain limitations.

Participant Accounts: Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of Plan earnings. Allocations are based on participant earnings, account balances, or specific participant transactions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures: At December 31, 2013 and 2012, forfeited nonvested accounts totaled \$428,443 and \$246,974, respectively. Forfeitures totaling \$468,272 for the year ended December 31, 2013 were used to pay administrative fees and reduce employer contributions.

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company contribution portion of their accounts is based on years of service, as follows:

<u>Years of Credited Service</u>	<u>Vested %</u>
Less than 1 year	0%
1	20%
2	40%
3	60%
4	80%
5 or more	100%

PRA International 401(k) Plan

NOTE A--PLAN DESCRIPTION--Continued

Funding Policy: The employer is generally required to pay its contribution to the Plan for each Plan year within the time prescribed by law, including extensions of time for the filing of the employer's federal income tax return for the fiscal year. However, employee elective contributions accumulated through payroll deductions shall be paid to the custodian as of the earliest date on which contributions can reasonably be segregated from the employer's general assets, but in any event, within the time prescribed by law. Furthermore, any additional employer contributions which are allocable to participants' accounts for a Plan year shall be paid to the Plan no later than the twelve-month period immediately following the close of such Plan year.

Benefit Payments: A participant may elect to receive an amount equal to the value of his or her vested interest upon termination of service due to death, disability, or retirement. Payment(s) may be made in a lump-sum distribution or in annual installments.

Notes Receivable from Participants: A participant may make a written application to the plan administrator for one or more loans from the Plan; however, a participant may only have one loan outstanding at any time. The maximum loan allowed to a participant is the lesser of 50% of the participant's vested account or \$50,000. The minimum loan is \$1,000. Participant loans are secured by the participant's account. Loan principal and interest are generally repaid through payroll deductions, with payments due not less than quarterly. Loans may be prepaid and become due upon termination of the participant's employment. Loans must be repaid within five years of the date of the loan. However, if the loan is used for purchase of a principal residence, the loan can be repaid over a period of not more than ten years. Interest is assessed at a fixed rate based on the rates available for similar loans from commercial lending institutions at the inception of the loan and is credited to the participant's account.

Hardship Withdrawals: Withdrawals due to financial hardship are permitted with the approval of the Administrative Committee for the following reasons: medical expenses, purchase of primary residence, post-secondary tuition payment, eviction from or foreclosure on principal residence, funeral expenses, or as otherwise provided by the Plan. Hardship withdrawals are limited to employee elective deferrals and earnings thereon.

Rollover Contributions: The Plan provides for rollover contributions from other qualified retirement plans.

PRA International 401(k) Plan

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Contracts: Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared using the contract value basis for fully benefit-responsive investment contracts.

Securities Valuation: Securities held by the various investment funds which are traded on a recognized stock exchange are valued at the last sales price on the securities exchange on which such securities are primarily traded or at the last sales-price on the national securities market. Securities traded on only over-the-counter markets are valued on bid and ask prices. Certain securities may be valued by one or more principal market makers. Restricted securities, securities for which market quotations are not readily available, and other assets are valued at fair value by the investment adviser.

Investment transactions are recorded on the settlement date. Dividend income is recorded as of the ex-dividend date. Interest income is recognized on the accrual basis.

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 or 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Contributions: Employer and employee contributions are accrued in the Plan year to which they relate.

Benefit Payments: Benefit payments are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net investment income.

Use of Estimates: The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Reclassifications: Certain amounts in the 2012 financial statements were reclassified to conform with 2013 presentation.

PRA International 401(k) Plan**NOTE C--INVESTMENTS**

The following presents investments that represent five percent or more of the Plan's net assets.

	<u>2013</u>	<u>2012</u>
Common/Collective Trust, at contract value	\$ 5,024,866*	\$ 4,727,800
Mutual Funds:		
Fidelity Freedom 2040	15,550,560	11,666,639
Fidelity Freedom 2035	14,008,099	10,847,685
Fidelity Freedom 2030	12,049,016	9,773,695
Fidelity Freedom 2025	9,652,987	7,398,387
Fidelity Freedom 2020	7,811,893	6,558,974
Fidelity Freedom 2045	7,117,786	4,706,068

*Amount is not greater than 5% of the Plan's net assets.

During 2013, the Plan's investments (including investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	<u>2013</u>
Mutual funds	\$10,516,295
Common/collective trust	<u>44,863</u>
	<u>\$10,561,158</u>

NOTE D--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board ASC 820 "*Fair Value Measurements*" are as described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	<p>Inputs to the valuation methodology include</p> <ul style="list-style-type: none"> • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p>
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE D--FAIR VALUE MEASUREMENTS--Continued

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective trust fund: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Assets at Fair Value as of December 31:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>2013</u>				
Mutual Funds:				
Bonds	\$ 520,777	\$ -	\$ -	\$ 520,777
Growth	2,933,168	-	-	2,933,168
Income	79,440,547	-	-	79,440,547
International	5,246,121	-	-	5,246,121
Small-Cap	4,053,011	-	-	4,053,011
Mid-Cap	951,631	-	-	951,631
Value	2,600,488	-	-	2,600,488
Index	<u>3,450,338</u>	<u>-</u>	<u>-</u>	<u>3,450,338</u>
Total Mutual Funds	99,196,081	-	-	99,196,081
Common Collective Trust-Bonds	<u>-</u>	<u>5,101,765</u>	<u>-</u>	<u>5,101,765</u>
Total	<u>\$ 99,196,081</u>	<u>\$ 5,101,765</u>	<u>\$ -</u>	<u>\$ 104,297,846</u>

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE D--FAIR VALUE MEASUREMENTS--Continued

	<u>Assets at Fair Value as of December 31:</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>2012</u>				
Mutual Funds:				
Bonds	\$ 639,884	\$ -	\$ -	\$ 639,884
Growth	1,610,690	-	-	1,610,690
Income	62,397,661	-	-	62,397,661
International	3,316,373	-	-	3,316,373
Small-Cap	2,612,960	-	-	2,612,960
Mid-Cap	477,838	-	-	477,838
Value	1,449,634	-	-	1,449,634
Index	<u>2,069,697</u>	<u>-</u>	<u>-</u>	<u>2,069,697</u>
Total Mutual Funds	74,574,737	-	-	74,574,737
Common Collective Trust-Bonds	<u>-</u>	<u>4,867,083</u>	<u>-</u>	<u>4,867,083</u>
Total	<u>\$ 74,574,737</u>	<u>\$ 4,867,083</u>	<u>\$ -</u>	<u>\$ 79,441,820</u>

NOTE E--INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan has a benefit-responsive investment contract with Fidelity Management Trust Company (Fidelity). Fidelity maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by Fidelity, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting. The fair value of the investment contract at December 31, 2013 and 2012 was \$5,101,765 and \$4,867,083, respectively.

PRA International 401(k) Plan

NOTE E--INVESTMENT CONTRACT WITH INSURANCE COMPANY--Continued

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator believes that any events that would limit the Plan's ability to transact at contract value with participants are probable of not occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The average yields earned by the guaranteed investment contract are as follows:

<u>Average yields:</u>	<u>2013</u>	<u>2012</u>
Based on actual earnings	1.54%	1.70%
Based on interest rate credited to participants	.89%	1.05%

NOTE F--RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity. Fidelity is the trustee and contract administrator of the Plan, therefore, related transactions qualify as exempt party-in-interest transactions. Fees paid to Fidelity by the Plan approximated \$19,600 for the year ended December 31, 2013.

NOTE G--TAX STATUS

The Internal Revenue Service has ruled by a letter dated October 2003, that the nonstandardized prototype plan adopted by the Company qualified under the appropriate sections of the Code. Although, the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE H--PLAN TERMINATION

While the Company has not expressed an intent to terminate the Plan, it is free to do so at any time subject to the provisions of ERISA. The Company also reserves the right to amend the Plan as conditions may require. However, neither through amendment, nor by termination, may any part of the Plan assets ever be returned to the Company. All assets of the Plan must be used for the exclusive benefit of participants.

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE I--RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of certain amounts per the financial statements to the Form 5500:

	As of December 31, 2013	As of December 31, 2012
Net assets available for benefits per the financial statements	\$ 107,332,531	\$ 81,475,850
Contributions receivable – end of year	(859,551)	(541,667)
Adjustments from fair value to contract value for fully benefit-responsive investment contracts	76,899	139,283
Defaulted loans, treated as taxable distributions	<u>(18,022)</u>	<u>(5,804)</u>
Net assets available for benefits per Form 5500	\$ <u>106,531,857</u>	\$ <u>81,067,662</u>
Participant loans per the financial statements	\$ 2,252,033	\$ 1,631,646
Defaulted loans, treated as taxable distributions	<u>(18,022)</u>	<u>(5,804)</u>
Participant loans per Form 5500	\$ <u>2,234,011</u>	\$ <u>1,625,842</u>
	<u>For the Year Ended December 31, 2013</u>	
Contributions per financial statements	\$ 18,114,199	
Contribution receivable at beginning of year	541,667	
Contribution receivable at end of year	<u>(859,551)</u>	
Contributions per Form 5500	\$ <u>17,796,315</u>	
Benefits paid to participants per the financial statements	\$ 7,174,830	
Current period defaulted loans, treated as taxable distributions	<u>11,829</u>	
Benefits paid to participants per Form 5500	\$ <u>7,186,659</u>	
Investment income per financial statements	\$ 14,913,870	
Adjustment to contract value:		
Beginning of year	(139,283)	
End of year	76,899	
Other adjustment	<u>(389)</u>	
Investment income per Form 5500	\$ <u>14,851,097</u>	

Certain amounts in the statements of net assets available for benefits and the statement of changes in net assets available for benefits have been classified differently between the financial statements and Form 5500. These reclassifications have not affected the change in net assets available for plan benefits or net assets as of December 31, 2013 and 2012 and for the year ended December 31, 2013.

Notes to Financial Statements--Continued

PRA International 401(k) Plan

NOTE J--RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE K--INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	<u>2013</u>	<u>2012</u>
Investments, at fair value:		
Common Collective Trust	\$ 5,101,765	\$ 4,867,083
Mutual Funds	99,196,081	74,574,737
Notes receivable from participants	2,252,033	1,631,646
Investment income	14,913,870	

NOTE L--SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 23, 2014, the date which the financial statements were available to be issued and is aware of no material events.

SUPPLEMENTAL INFORMATION

PRA International 401(k) Plan

Plan No.: 001

December 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
*	Fidelity Managed Income	Common/Collective Trust	N/A	5,101,765
	PIMCO Total Return Fund	Mutual Fund: Income	N/A	2,265,224
	Rainier Small/Mid-Cap	Mutual Fund: Small-Cap	N/A	1,303,180
	Col Mid-Cap Value	Mutual Fund: Mid-Cap	N/A	951,631
	Allianz NFJ Div Value AD	Mutual Fund: Value	N/A	1,275,459
	Hartford Small Company HLS IA	Mutual Fund: Growth	N/A	743,608
	Vanguard Total Bond Market	Mutual Fund: Bond	N/A	520,777
	Growth Fund of America R5	Mutual Fund: Growth	N/A	2,189,560
	Europacific Growth R5	Mutual Fund: International	N/A	1,506,396
	Allianz NFJ Small Cap Value AD	Mutual Fund: Small-Cap	N/A	2,749,831
*	Fidelity Capital & Income	Mutual Fund: Income	N/A	1,487,210
*	Fidelity Government Income	Mutual Fund: Income	N/A	774,482
*	Fidelity Balanced	Mutual Fund: Value	N/A	1,325,029
	Invesco Developing Markets	Mutual Fund: International	N/A	1,307,539
*	Fidelity Freedom Income	Mutual Fund: Income	N/A	300,548
*	Fidelity Freedom 2000	Mutual Fund: Income	N/A	292,110
*	Fidelity Freedom 2010	Mutual Fund: Income	N/A	1,263,021
*	Fidelity Freedom 2020	Mutual Fund: Income	N/A	7,811,893
*	Fidelity Freedom 2030	Mutual Fund: Income	N/A	12,049,016
	Spartan Extended Market Index	Mutual Fund: International	N/A	1,783,352
	Spartan Int'l Index	Mutual Fund: International	N/A	648,834
	Spartan 500 Index	Mutual Fund: Index	N/A	3,450,338
*	Fidelity Freedom 2040	Mutual Fund: Income	N/A	15,550,560
*	Fidelity Freedom 2005	Mutual Fund: Income	N/A	317,480
*	Fidelity Freedom 2015	Mutual Fund: Income	N/A	3,707,527
*	Fidelity Freedom 2025	Mutual Fund: Income	N/A	9,652,987
*	Fidelity Freedom 2035	Mutual Fund: Income	N/A	14,008,099
*	Fidelity Freedom 2045	Mutual Fund: Income	N/A	7,117,786
*	Fidelity Freedom 2050	Mutual Fund: Income	N/A	2,327,492
*	Fidelity Freedom 2055	Mutual Fund: Income	N/A	515,112
*	Participant Loans	Interest rates of 3.25% collateralized by participant accounts, maturing through 2023	-	2,234,011
				<u>106,531,857</u>
* Denotes party in interest				

Note: Information in this schedule has been certified as to its completeness and accuracy by the Plan's trustee

See independent auditors' report.