

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>LOCAL 422 PENSION TRUST FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>11/01/1967</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>11/01/1967</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>11/01/1967</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>BOARD OF TRUSTEES LOCAL 422 PENSION TRUST FUND</u> <u>707 BROOKPARK RD.</u> <u>CLEVELAND, OH 44109</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-1907614</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>216-688-1844</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>423930</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-1907614</u>	2c Sponsor's telephone number <u>216-688-1844</u>	2d Business code (see instructions) <u>423930</u>	
2b Employer Identification Number (EIN) <u>34-1907614</u>					
2c Sponsor's telephone number <u>216-688-1844</u>					
2d Business code (see instructions) <u>423930</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2014	ANTHONY SARA - UNION TRUSTEE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2014	WILLIAM A GRODIN - EMPLOYER TRUSTEE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		3c Administrator's telephone number	
a Sponsor's name		4b EIN	
5 Total number of participants at the beginning of the plan year		4c PN	
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		5 682	
a Active participants		6a 0	
b Retired or separated participants receiving benefits		6b 200	
c Other retired or separated participants entitled to future benefits		6c 407	
d Subtotal. Add lines 6a , 6b , and 6c		6d 607	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e 57	
f Total. Add lines 6d and 6e		6f 664	
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 0	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☐ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan LOCAL 422 PENSION TRUST FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 422 PENSION TRUST FUND	D Employer Identification Number (EIN) 34-1907614

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation COMERICA FOREIGN EQUITY FUND 38-6589861

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation COMERICA LARGE CAP GROWTH FUND 38-3192893
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation COMERICA LARGE CAP INDEX FUND 38-3192894
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation COMERICA MEDIUM CAP INDEX FUND 38-6589863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COMERICA SHORT TERM FUND

38-2217511

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COMERICA SMALL CAP INDEX FUND

38-3192888

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TEMPLETON GLOBAL BOND

59-6865210

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRISTEN KENAGA

34-1907600

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	37080	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	18081	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARROW HANLEY NEWHINNEY & STRAUSS

75-2403190

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	31355	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BOGDAHN GROUP

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	21600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LITTLER MENDELSON

94-2602731

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	23544	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE COLUMBIA MANAGEMENT

01-0547933

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	9279	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GARY M. TIBONI, CPA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MANGANO LAW OFFICES

20-5460196

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	20154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY TRUST

34-1784820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	6511	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan LOCAL 422 PENSION TRUST FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 422 PENSION TRUST FUND	D Employer Identification Number (EIN) 34-1907614	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)		
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	7831529	7675046
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	346727	468281
	(2) U.S. Government securities	1c(2)	4377565	3244079
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	4276881	4130797
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	14755323	17887692
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)	15534	61707

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	31603559	33467602

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	25785	31412
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	25785	31412

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	31577774	33436190
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	18	
(B) U.S. Government securities	2b(1)(B)	118535	
(C) Corporate debt instruments	2b(1)(C)	150630	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	2363	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		271546

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4082538	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4082538

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7311384	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	7450441	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-139057

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-280921	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-280921

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		451015
d Total income. Add all income amounts in column (b) and enter total	2d		4385121

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2294135	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2294135
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	75692	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	68745	
(4) Other	2i(4)	88133	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		232570
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2526705

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1858416
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GARY M TIBONI, CPA

(2) EIN: 34-1900872

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☒ Yes ☐ No Amount: 0

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>LOCAL 422 PENSION TRUST FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL 422 PENSION TRUST FUND</u>	D Employer Identification Number (EIN) <u>34-1907614</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-1907600</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	407
b The plan year immediately preceding the current plan year	14b	426
c The second preceding plan year	14c	440

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	0.96
b The corresponding number for the second preceding plan year	15b	0.93

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**LOCAL 422
PENSION TRUST FUND**

AUDITED FINANCIAL STATEMENTS

**YEARS ENDED
DECEMBER 31, 2013 AND 2012**

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Note: Certain schedules required under the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because of the absence of the conditions under which they are required.

Gary M. Tiboni, CPA
P.O. Box 630
Columbia Station, Ohio 44028-0630
Phone: (216) 990-5878 Fax: (216) 274-9619

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Local 422 Pension Trust Fund

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of Local 422 Pension Trust Fund, which comprise the statements of net assets available for benefits and statements of accumulated plan benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2012, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Key Bank, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2013 and 2012, and for the year ended December 31, 2012, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

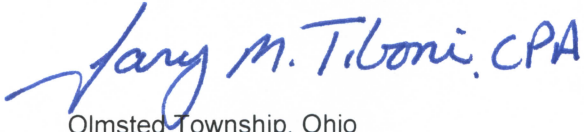
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held at end of year December 31, 2013 and schedule of reportable transactions for the year ended December 31, 2013 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and I do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in blue ink that reads "Gary M. Tiloni, CPA". The signature is fluid and cursive, with the "CPA" part written in a slightly more formal, blocky style.

Olmsted Township, Ohio
October 6, 2014

LOCAL 422 PENSION TRUST FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Investments at liquidation value:		
U.S. government securities	\$ 3,244,079	\$ 4,377,565
Corporate notes and debentures	3,403,343	3,453,520
Equity funds	16,423,741	14,318,229
Fixed income funds	1,463,951	437,094
Foreign bonds	727,454	823,361
Money market funds	278,480	141,482
	<u>25,541,048</u>	<u>23,551,251</u>
Total investments		
Receivables:		
Withdrawal liability contribution receivable	7,625,400	7,776,026
(Less allowance for uncollectable amounts		
of \$17,678,504 and \$19,380,815 in		
2013 and 2012, respectively) (Note 4)		
Accrued interest and dividends	49,646	55,503
	<u>7,675,046</u>	<u>7,831,529</u>
Total receivables		
Prepaid insurance	16,525	15,534
Prepaid pension benefits	45,182	0
Cash	189,801	205,245
	<u>33,467,602</u>	<u>31,603,559</u>
TOTAL ASSETS		
LIABILITIES		
Accrued payroll taxes	113	50
Accounts payable	31,299	25,735
	<u>31,412</u>	<u>25,785</u>
TOTAL LIABILITIES		
NET ASSETS AVAILABLE		
FOR BENEFITS	<u>\$ 33,436,190</u>	<u>\$ 31,577,774</u>

The accompanying notes are an integral part of these financial statements.

LOCAL 422 PENSION TRUST FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	<u>2013</u>	<u>2012</u>
ADDITIONS TO PLAN ASSETS ATTRIBUTED TO:		
Investment income		
Interest and dividends	\$ 319,227	\$ 357,653
Net appreciation in fair value of investments	3,614,879	2,325,370
	3,934,106	2,683,023
Less: Investment expenses	<u><68,745></u>	<u><69,416></u>
Net investment <loss> income	3,865,361	2,613,607
Administrative reimbursements	0	17,774
Refunds and reimbursements	1,900	0
Withdrawal liability settlement	299,391	
Interest recovered on employer withdrawal liability	<u>149,724</u>	<u>85,021</u>
TOTAL ADDITIONS	<u>4,316,376</u>	<u>2,716,402</u>
DEDUCTIONS FROM PLAN ASSETS ATTRIBUTED TO:		
Pension, death and disability benefits	2,294,135	2,315,535
Actuarial fees	18,081	23,676
Audit and accounting services	13,913	12,000
Legal fees	43,698	17,679
Insurance expense	23,981	22,615
Office expense	12,548	11,000
Payroll expense	41,692	41,109
Employee benefits	9,880	9,880
Miscellaneous expense	<u>32</u>	<u>48</u>
TOTAL DEDUCTIONS	<u>2,457,960</u>	<u>2,453,542</u>
NET INCREASE DURING THE YEAR	1,858,416	262,860
Net assets available for benefits:		
Beginning of year	<u>31,577,774</u>	<u>31,314,914</u>
End of year	<u><u>\$ 33,436,190</u></u>	<u><u>\$ 31,577,774</u></u>

The accompanying notes are an integral part of these financial statements.

LOCAL 422 PENSION TRUST FUND

STATEMENT OF ACCUMULATED PLAN BENEFITS

PLAN BENEFITS AS OF DECEMBER 31, 2013 AND 2012

	<u>DECEMBER 31, 2013</u>	<u>DECEMBER 31, 2012</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefits	\$ 29,253,937	\$ 29,228,581
Other participants	<u>31,701,666</u>	<u>32,914,276</u>
	60,955,603	62,142,857
Non-vested benefits	0	0
Administrative expense loading	<u>476,956</u>	<u>491,422</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 61,432,559</u>	<u>\$ 62,634,279</u>

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

Actuarial present value of accumulated plan benefits at December 31, 2012	<u>\$ 62,634,279</u>
Increase <decrease> during the year attributable to:	
Change in discount period	1,887,657
Net other actuarial experience	<1,121,021>
Change in actuarial assumptions	325,778
Benefits paid	<u><2,294,135></u>
Net increase	<u><1,201,721></u>
Actuarial present value of accumulated plan benefits at December 31, 2013	<u>\$ 61,432,558</u>

The accompanying notes are an integral part of these financial statements.

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2013 AND 2012

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Local 422 Pension Trust Fund ("Plan") is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit plan which provides benefits for individuals represented by Ice, Coal, Miscellaneous Scrap Metal, Auto Wrecking and Smelting Drivers and Workers, Local Union No. 422 (Union), and employed by employers under collective bargaining agreements requiring payment of contributions to the Plan by the employers.

Pension Benefits

Normal retirement benefits are payable at age 62 and completion of 5 years of vested service. Effective July 1, 2006 eligibility is the attainment of age 65 and completion of 5 years of vesting service.

Pre-retirement Survivor Annuity

A pre-retirement survivor annuity is payable to the spouse for a participant who is eligible for a pension benefit and who dies prior to the annuity starting date. The spouse is entitled to a survivor annuity equal to 100% of the annuity that would have been payable to the participant.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounting records of the Plan are maintained on the accrual basis.

Actuarial Present Value of Accumulated Plan Benefits and Actuarial Assumptions Applied

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to a) retired or terminated employees or their beneficiaries, b) beneficiaries of employees who have died, and c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their accrued credited service as of the date the benefit information is presented, December 31, 2013 and 2012. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by The Segal Company (Plan actuary), and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decreases such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

The Pension Benefit Guaranty Corporation (PBGC) requires specific actuarial assumptions to be used by terminated plans. The PBGC prescribed assumptions were used for the December 31, 2013 valuation. Some significant actuarial assumptions used in the valuation as of December 31, 2013 were:

- | | |
|---|--|
| a) Assumed rate of return
on investments | First 20 years: 3.00%
After 20 years: 3.31% |
| b) Mortality rates | As prescribed in PBGC regulations for terminating plans (Appendix A to Part 4044) for applicable valuation date. |
| c) Retirement age | Participants currently eligible to begin receiving benefits but not yet in pay status are assumed to retire on the earliest eligible retirement age per ERISA Section 4281.12(b). |
| d) Administration expenses: | \$10,000 plus \$200 per vested participant, plus the excess of the vested benefit liability over \$200,000, multiplied by $(.01 + (1 - .075) / 10)$, where i , is the interest rate for the initial period above. |
| e) Benefit election; | All participants are assumed to elect the life annuity. |

Investment Valuation, Income Recognition and Fair Value Measurements

As of December 31, 2013 and 2012, investments are reported at fair value, defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the cash basis. Dividends are recorded when received. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The standard defines fair value and establishes a hierarchy framework for measuring it. That framework provides a fair value that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements.) The three levels of the fair value hierarchy under Topic 820 are described below:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access. |
| Level 2 | <p>Inputs to the valuation methodology include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets• Quoted prices for identical or similar assets in active markets• Inputs other than quoted prices that are observable for the asset• Inputs that are derived principally from or corroborated by observable market data by correlation or other means <p>If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p> |

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

U.S. government securities are valued at the closing price reported on the active market on which the individual securities are traded.

Corporate notes and debentures and foreign bonds are valued at the closing price reported on the active market on which the individual securities are traded.

Equity funds are valued at the net asset value of shares held by the Plan at year end.

Money market funds are reported as assets held for investments are valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013:

Assets at Fair Value as of December 31, 2013				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. government securities	\$ 0	\$ 3,244,079	\$ 0	\$ 3,244,079
Corporate notes, debentures and foreign bonds		4,130,797		4,130,797
Mutual funds	17,887,692			17,887,692
Money market funds	<u>278,480</u>	<u> </u>	<u> </u>	<u>278,480</u>
Total investments	<u>\$ 18,166,172</u>	<u>\$ 7,374,876</u>	<u>\$ 0</u>	<u>\$ 25,541,048</u>

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012:

	Assets at Fair Value as of December 31, 2012			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. government securities	\$ 0	\$ 4,377,565	\$ 0	\$ 4,377,565
Corporate notes, debentures and foreign bonds		4,276,881		4,276,881
Mutual funds	14,755,323			14,755,323
Money market funds	<u>141,482</u>	<u> </u>	<u> </u>	<u>141,482</u>
Total investments	<u>\$ 14,896,805</u>	<u>\$ 8,654,446</u>	<u>\$ 0</u>	<u>\$ 23,551,251</u>

Investment Income

Interest and dividend income are recorded as earned on an accrual basis.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

The plan considers checking accounts to be cash equivalents. Money market funds are considered to be investments.

NOTE 3 - FUNDING POLICY

The Pension Fund was a multiemployer defined benefit plan to which participating employers contributed. Contributions were payable to the Plan based on the provisions of collective bargaining agreements and other agreements which provide for contributions to be made to the Plan.

The contributions were designed to fund the Plan's current service cost on a current basis and to fund, over thirty year periods, the past service liabilities arising from qualifying service before the establishment of the Plan and each subsequent Plan amendment. The yield on investments of the Plan serves to reduce future contributions that would otherwise be required to provide for the defined level of benefits under the Plan.

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 4 - PLAN TERMINATION

Primarily because of this, for 2009 the plan was determined to be in a Critical status (Red Zone) as defined in the Pension Protection Act of 2006. However, for 2008 the Plan was in the green zone, i.e. neither in Critical, Endangered, nor Severely Endangered status. As a consequence, the plan elected to be considered to be treated according to its 2008 green zone status for 2009, as permitted under the WRERA legislation. The Plan was expected to be Critical for 2010, in the absence of any future legislative relief. However, like WRERA, any such relief will only provide temporary relief related to compliance with statutory funding laws. It would be unlikely to resolve the problems the Plan faces; insufficient assets and contributions to pay benefits long term.

In response to the Critical status of the Plan under the PPA, the Local and employers party to the various collective bargaining agreements (the "Employers") agreed on December 30, 2009 to amend the Plan effective January 1, 2010 as follows:

- i. All provisions in all collective bargaining agreements between the Local and Employers that require contributions of any kind to the Plan shall be considered null and void;
- ii. No Employer shall have any further obligation under any collective bargaining agreement to any contributions to the Plan;
- iii. No employee shall become a participant in the Plan effective on and after January 1, 2010 and effective on and after January 1, 2010, no participant shall accrue any additional benefit under the Plan.

The Board of Trustees has notified all Plan participants of the termination as required by Section 204(h) of ERISA. In addition, the Board of Trustees have filed all forms and notifications with the Pension Benefit Guaranty Corporation ("PBGC") and any other applicable regulatory agencies.

Certain benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

The PBGC's guarantee of benefits in a terminated, multi-employer plan, payable as financial assistance to the Plan, only starts if and when the Plan is unable to make payments at the statutorily guaranteed levels. Whether all participants receive their benefits will depend on the sufficiency of the Plan's net assets to provide for accumulated benefit obligations and the level of benefits guaranteed by the PBGC.

The Plan was terminated via a mass withdrawal. The estimated withdrawal liability (reallocation amount) owed to the Plan totaled \$19,380,815 as of December 31, 2011. This amount was to be received from employers in quarterly installment payments. However, since the quarterly payments do not fully cover the interest portion of the reallocation amount, the quarterly installment payments extend into perpetuity and the principal portion of the reallocation amount will never be repaid. During the year ended December 31, 2013, a settlement agreement and release was entered with one employer for a reduced amount of the reallocation assessment and immediate payment. The remaining balance of the reallocation amount has been fully reserved for in an allowance for doubtful accounts at December 31, 2013 on the statement of net assets available for benefits.

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 5 – INVESTMENTS - UNAUDITED

The Plan's investments are held by a bank-administered trust. The following investments were held by the Fund at December 31, 2013 and are recorded on the financial statements at market value.

Description	Cost	Market Value	Valuation Allowance
U.S. government securities	\$ 3,382,469	\$ 3,244,079	\$ <138,390>
Corporate notes and debentures	3,369,484	3,403,343	33,859
Equity funds	9,872,980	16,423,742	6,550,762
Fixed income funds	1,467,022	1,463,951	<3,071>
Foreign bonds	722,684	727,454	4,770
Money market funds	278,480	278,480	0
	<u>\$ 19,093,119</u>	<u>\$ 25,541,049</u>	<u>\$ 6,447,930</u>

The Plan's investments are held by a bank-administered trust. The following investments were held by the Fund at December 31, 2012 and are recorded on the financial statements at market value.

Description	Cost	Market Value	Valuation Allowance
U.S. government securities	\$ 4,296,341	\$ 4,377,565	\$ 81,224
Corporate notes and debentures	3,272,207	3,453,520	181,313
Equity funds	11,024,157	14,318,229	3,294,072
Fixed income funds	419,600	437,094	17,494
Foreign bonds	786,172	823,361	37,189
Money market funds	141,482	141,482	0
	<u>\$ 19,939,959</u>	<u>\$ 23,551,251</u>	<u>\$ 3,611,292</u>

During 2013, the Plan's investments (including investments bought, sold, and held during the year) appreciated (depreciated) in fair value as determined by quoted market price by \$2,325,370 as follows:

	Net Increase <Decrease> In Value During The Year
U.S. government securities	\$ <252,342>
Corporate notes and debentures	<137,118>
Equity funds	4,055,422
Fixed income funds	<20,565>
Foreign bonds	<30,518>
	<u>\$ 3,614,879</u>

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 5 – INVESTMENTS – UNAUDITED - CONTINUED

The fair value of individual investments that represented 5% or more of the Plan's net assets at December 31, 2013 are as follows:

Equity Funds

Comerica Large Cap Growth Fund	\$5,864,087
Comerica Large Cap Index Fund	3,818,195
Comerica Foreign Equity Fund	2,665,477
Comerica Small Cap Index Fund	1,969,607
Comerica Medium Cap Index Fund	1,906,375

The fair value of individual investments that represented 5% or more of the Plan's net assets at December 31, 2012 are as follows:

Equity Funds

Comerica Cap Growth Fund	\$4,419,182
Comerica Large Cap Index Fund	4,605,235
Comerica Foreign Equity Fund	2,323,070

NOTE 6 - TAX STATUS

The United States Treasury Department has advised that the Pension Fund is exempt from federal income taxes under provisions of Section 401 of the Internal Revenue Code.

The Plan has been amended subsequent to this determination. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, it is their opinion that the Plan was qualified and tax-exempt as of the financial statement date. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for the years prior to 2010.

NOTE 7 - SUMMARY OF FINANCIAL DATA CERTIFIED BY CUSTODIAN AS OF DECEMBER 31, 2013

The investment data included in the Plan statements and supplemental schedules I and II as of and for the year ended December 31, 2013 has been prepared from information certified to be complete and accurate by the custodian, in accordance with Section 2520.103-5 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

NOTE 8 - TRANSACTIONS WITH RELATED PARTY

The Plan's receipts include reimbursements from Teamsters Local Union 422 Welfare Fund, a related plan. This reimbursement is calculated by an allocation of administrative salary expense for services rendered to the plans. Total administrative reimbursements received by the Plan were \$8,159 and \$12,924 for the years ending December 31, 2013 and 2012, respectively.

LOCAL 422 PENSION TRUST FUND

NOTES TO FINANCIAL STATEMENTS - CONTINUED

DECEMBER 31, 2013 AND 2012

NOTE 9 - CONCENTRATION OF CREDIT RISK

The Plan maintains its cash account at an area bank. The total cash balance is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per financial institution. At times during the year, the Local has an account balance in excess of the insured amounts in a financial institution.

NOTE 10 - WITHDRAWAL LIABILITY CONTRIBUTIONS RECEIVABLE

ERISA provides that when there is a complete withdrawal from the Plan by a contributing employer the employer is obligated to pay a withdrawal liability to the Plan, the amount of which is calculated by an actuary in accordance with ERISA requirements. As permitted by the withdrawal liability calculation provisions, the withdrawing employer may elect to pay its obligation to the Plan in installments rather than a lump sum payment. The Plan's net assets at December 31, 2013 and 2012 include the uncollected balance of accrued employer withdrawal liabilities in the amount of \$7,625,400 and \$7,776,026, respectively. The employer may elect to pay the liability early by a lump sum payment at any time during the period that the withdrawal liability receivable is outstanding.

NOTE 11 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, retirement age assumptions and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12 - SUBSEQUENT EVENTS

The Plan did not have any other subsequent events through September xx, 2014, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended December 31, 2013.

SUPPLEMENTARY INFORMATION

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>SHORT-TERM INVESTMENTS</u>					
*	KeyBank	278,480	Federated Government Obligations Institutional Shares	\$ 278,480	\$ 278,480
TOTAL SHORT-TERM INVESTMENTS				278,480	278,480
<u>U. S. GOVERNMENT SECURITIES</u>					
	Federal Home Loan Mortgage Corporation	35,542	Dtd 03/01/12 3.50% Due 03/01/42	37,239	35,314
	Federal Home Loan Mortgage Corporation	44,045	Dtd 09/01/13 3.50% Due 09/01/28	46,293	46,147
	Federal Home Loan Mortgage Corporation	88,483	Dtd 09/01/13 3.50% Due 09/01/28	93,272	92,713
	Federal Home Loan Mortgage Corporation	105,387	Dtd 07/01/12 3.00% Due 08/01/42	155,770	142,651
	Federal Home Loan Mortgage Corporation	50,348	Dtd 04/01/11 4.50% Due 04/01/41	55,980	53,489
	Federal Home Loan Mortgage Corporation	34,244	Dtd 05/01/11 4.50% Due 05/01/41	37,981	36,408
	Federal Home Loan Mortgage Corporation	99,392	Dtd 06/01/11 4.00% Due 06/01/26	106,536	105,942
	Federal Home Loan Mortgage Corporation	60,472	Dtd 09/01/11 4.50% Due 10/01/41	66,664	64,250
	Federal Home Loan Mortgage Corporation	17,414	Dtd 02/01/11 4.00% Due 02/01/41	19,229	17,949
	Federal Home Loan Mortgage Corporation	65,391	Dtd 04/01/11 4.00% Due 05/01/26	71,184	69,321
	Federal Home Loan Mortgage Corporation	65,632	Dtd 04/01/11 4.50% Due 05/01/41	70,134	69,754
	Federal Home Loan Mortgage Corporation	35,225	Dtd 04/01/11 4.50% Due 04/01/41	38,814	37,429
	Federal Home Loan Mortgage Corporation	74,776	Dtd 04/01/11 4.00% Due 04/01/41	78,952	77,200
	Federal Home Loan Mortgage Corporation	48,039	Dtd 12/01/12 3.50% Due 01/01/28	51,913	50,278
	Federal Home Loan Mortgage Corporation	68,819	Dtd 07/01/13 4.50% Due 01/01/43	73,594	72,937
	Federal Home Loan Mortgage Corporation	28,998	Dtd 11/01/12 4.00% Due 11/01/42	32,176	29,874
	Federal Home Loan Mortgage Corporation	61,393	Dtd 11/01/12 3.00% Due 11/01/27	105,510	100,280
	Federal Home Loan Mortgage Corporation	45,650	Dtd 12/01/08 5.00% Due 12/01/23	5,706	5,058
	Federal Home Loan Mortgage Corporation	52,691	Dtd 06/01/10 5.00% Due 10/01/40	59,760	57,758
	Federal Home Loan Mortgage Corporation	62,476	Dtd 01/01/11 4.00% Due 02/01/41	65,878	64,502
	Federal Home Loan Mortgage Corporation	60,990	Dtd 02/01/11 5.00% Due 03/01/41	66,143	66,513
	Federal Home Loan Mortgage Corporation	76,613	Dtd 07/01/11 4.50% Due 08/01/41	84,805	81,399
	Federal Home Loan Mortgage Corporation	61,392	Dtd 09/01/11 4.00% Due 10/01/41	67,509	63,247
	Federal Home Loan Mortgage Corporation	45,650	Dtd 10/01/11 4.00% Due 11/01/41	48,823	47,029
	Federal Home Loan Mortgage Corporation	43,760	Dtd 05/01/12 3.50% Due 06/01/42	46,466	43,515
	Federal Home Loan Mortgage Corporation	37,645	Dtd 07/01/12 3.00% Due 08/01/27	39,647	38,462
	Federal Home Loan Mortgage Corporation	88,762	Dtd 06/01/13 4.00% Due 07/01/43	91,580	90,549
	Federal Home Loan Mortgage Corporation	30,184	Dtd 08/01/10 4.50% Due 08/01/40	33,979	31,997
	Government National Mortgage Association	23,685	Dtd 05/01/12 6.00% Due 05/20/42	29,193	26,652
	Government National Mortgage Association	71,166	Dtd 03/01/13 3.50% Due 03/15/43	78,033	71,849
	Government National Mortgage Association	53,889	Dtd 10/01/09 5.00% Due 10/15/39	59,535	59,477
	Government National Mortgage Association	41,213	Dtd 08/01/10 5.00% Due 08/15/40	45,404	45,160
	Government National Mortgage Association	39,673	Dtd 10/01/09 5.00% Due 10/15/39	44,228	43,794
	Government National Mortgage Association	60,640	Dtd 10/01/10 4.50% Due 10/20/40	64,149	65,672
	Government National Mortgage Association	34,342	Dtd 04/01/10 5.50% Due 04/15/40	41,142	37,762
	Government National Mortgage Association	58,648	Dtd 10/01/08 6.00% Due 10/15/28	72,861	65,212
	Government National Mortgage Association	32,729	Dtd 06/01/09 5.00% Due 06/15/39	36,762	36,109

Information on this Schedule was prepared from data certified by KeyBank.

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U. S. GOVERNMENT SECURITIES (CONTINUED)</u>					
	United States Treasury Note	230,000	Dtd 11/15/11 3.13% Due 11/15/41	230,867	198,663
	United States Treasury Note	270,000	Dtd 11/15/11 2.00% Due 11/15/21	266,117	257,702
	United States Treasury Note	250,000	Dtd 01/31/12 .875% Due 01/31/17	252,276	250,235
	United States Treasury Note	41,500	Dtd 02/15/12 2.00% Due 02/15/22	410,365	393,827
TOTAL U. S. GOVERNMENT SECURITIES				3,382,469	3,244,079
<u>CORPORATE NOTES AND DEBENTURES</u>					
	ABB Finance USA Inc	20,000	Note Dtd 05/08/12 2.875% Due 05/08/22	19,566	18,899
	AT&T Inc	4,000	Senior Note Dtd 12/11/12 .80% Due 12/01/15	39,987	39,899
	Altera Corporation	15,000	Senior Note Dtd 05/08/12 1.75% Due 05/15/17	14,977	14,770
	Altria Group Inc	7,000	Note Dtd 11/01/13 Dtd 2.50% Due 11/15/18	9,947	9,915
	American Express Credit	55,000	Medium Term Note Dtd 06/12/12 1.75% Due 06/12/15	54,989	55,888
	American Express Credit	25,000	Medium Term Note Dtd 07/29/13 1.30% Due 70/29/16	24,994	25,194
	Analog Devices Inc	25,000	Senior Note Dtd 04/04/11 3.00% Due 04/15/16	25,398	26,060
	Apple Inc	50,000	Senior Note Dtd 05/03/13 2.40% Due 05/03/23	49,934	44,961
	Applied Materials inc	25,000	Senior Note Dtd 06/08/11 2.65% Due 06/15/16	25,179	25,956
	Bank of America Corporation	25,000	Senior Note Dtd 06/02/09 7.625% Due 06/01/19	31,783	31,008
	Bank of America Corporation	10,000	Medium Term Bank Note Dtd 10/22/13 2.60% Due 01/15/19	9,998	10,044
	Bank of New York Mellon	50,000	Medium Term Bank Note Dtd 7/28/11 2.30% Due 07/28/16	51,832	51,639
	Baxter International Inc	20,000	Senior Note Dtd 12/19/11 1.85% Due 01/15/17	19,988	20,215
	BB&T Branch Banking & Trust Corporation	35,000	Medium Term Bank Note Dtd 09/09/13 1.45% Due 10/03/16	34,987	35,328
	Bear Stearns Commercial Mortgage Securities	70,000	Dtd 09/01/06 5.54% Due 09/11/41	67,623	76,322
	Bear Stearns Commercial Mortgage Securities	35,000	Dtd 12/01/06 5.20% Due 12/01/38	32,003	38,232
	Bear Stearns Company inc	95,000	Senior Note Dtd 02/01/08 7.25% Due 02/01/18	115,300	113,750
	Becton Dickinson & Company	20,000	Senior Note Dtd 11/12/10 3.25% Due 11/12/20	19,990	19,968
	Berkshire Hathaway Financial Corporation	25,000	Senior Note Dtd 08/15/13 .95% Due 08/15/16	24,953	25,114
	Boston Properties	20,000	Senior Bond Dtd 04/11/13 3.125% Due 09/01/23	19,876	18,268
	Burlington Northern Santa Fe	15,000	Dtd 08/08/00 7.95% Due 08/15/30	19,279	19,561
	CNA Financial Corporation	25,000	Senior Note Dtd 11/13/09 7.35% Due 11/15/19	28,940	30,305
	CNH Equipment Trust	30,000	Dtd 05/12/11 2.04 Due 10/17/16	30,717	30,382
	CNH Equipment Trust	28,687	Dtd 03/21/12 .94% Due 05/15/17	28,685	28,761
	CXS Corporation	35,000	Senior Bond Dtd 10/22/13 3.70% Due 11/01/23	34,973	33,859
	CA Inc	25,000	Senior Bond Dtd 08/16/13 4.50% Due 08/15/23	24,885	24,719
	Cameron International Corporation	15,000	Senior Note Dtd 12/16/13 5.125% Due 05/12/43	14,864	14,841
	Capital Auto Receivables Asset	45,000	Dtd 11/27/13 1.10% Due 03/20/18	44,999	44,831
	Capital One Financial Corp	45,000	Senior Note Dtd 03/23/12 2.15% Due 03/23/15	45,963	45,746
	Cardinal Health Inc	25,000	Senior Bond Dtd 02/22/13 3.20% Due 03/15/23	24,948	23,407
	Caterpillar Financial services Corp	30,000	Medium Term Note Dtd 05/30/12 1.10% Due 05/29/15	30,059	30,242
	Caterpillar Financial services Corp	35,000	Medium Term Note Dtd 05/30/12 1.625% Due 06/01/17	35,314	35,219
	Celgene Corporation	10,000	Senior Bond Dtd 08/16/13 5.25% Due 08/15/43	9,915	10,082
	Citigroup Inc	40,000	Senior Note Dtd 05/22/09 8.50% Due 05/22/19	53,963	51,264

Information on this Schedule was prepared from data certified by KeyBank.

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>CORPORATE NOTES AND DEBENTURES (CONTINUED)</u>					
	Citigroup Inc	25,000	Senior Note Dtd 07/25/13 1.70% Due 07/25/16	24,988	25,236
	Comcast Corp	40,000	Note Dtd 11/17/06 5.88 Due 02/15/18	45,325	45,880
	Conagra Foods Inc	20,000	Senior Note Dtd 01/25/13 3.20% Due 01/25/23	19,951	18,569
	Cooper US Incorporated	20,000	Senior Note Dtd 12/07/10 3.88% Due 12/15/20	19,905	20,201
	Cummins Inc	25,000	Senior Bond Dtd 09/24/13 3.65% Due 10/01/23	24,933	24,664
	John Deere Capital Corp	30,000	Medium Term Note Dtd 03/11/13 1.30% Due 03/12/18	29,931	29,318
	John Deere Capital Corp	25,000	Medium Term Note Dtd 10/11/13 1.05% Due 10/11/16	24,968	25,072
	Directv Holdings	5,000	Senior Bond 03/11/10 6.35% Due 03/15/40	5,104	5,199
	Dow Chemical Company	25,000	Senior Note Dtd 11/09/10 4.25% Due 11/15/20	24,818	26,629
	Dow Chemical Company	10,000	Senior Bond Dtd 11/14/12 3.00% Due 11/15/20	9,256	9,326
	Duke Capital LLC	20,000	Senior Note Dtd 8/19/04 5.668% Due 08/15/14	21,390	20,595
	Emc Corporation	35,000	Senior Note Dtd 06/06/13 1.875% Due 06/01/18	34,980	34,602
	ERP Corporation	15,000	Senior Bond Dtd 04/10/13 3.00% Due 04/15/23	14,867	13,697
	Eaton Corporation	20,000	Note Dtd 05/20/08 5.60% Due 05/15/18	19,949	22,429
	Ebay Inc	25,000	Senior Note Dtd 07/24/12 1.35% Due 07/15/17	24,986	24,858
	Energy Transfer Partners L P	33,000	Senior Note Dtd 04/07/09 8.50% Due 04/15/14	37,031	33,694
	Energy Transfer Partners L P	15,000	Senior Note Dtd 04/07/09 9.00% Due 04/15/19	16,102	18,958
	Enterprise Products Operating LLC	25,000	Senior Note Dtd 10/05/09 6.125% Due 05/15/39	25,298	27,598
	Ford Credit Auto Lease Trust	20,000	Note Dtd 03/20/13 .60% Due 03/15/16	19,998	19,999
	General Electric Capital Corporation	20,000	Medium Term Note Dtd 01/14/08 5.875% Due 01/14/58	16,331	22,782
	General Electric Capital Corporation	20,000	Medium Term Note Dtd 09/07/12 3.15% Due 09/07/22	42,520	43,547
	General Electric Capital Corporation	15,000	Sub Note Dtd 02/11/11 5.30% Due 02/11/21	14,947	16,779
	Genzyme Corporation	15,000	Senior Note Dtd 06/17/10 5.00% Due 06/15/20	16,338	16,649
	Gilead Sciences Inc	25,000	Senior Note Dtd 12/13/11 2.40% Due 12/01/14	25,095	25,412
	Goldman Sachs Group Incorporated	50,000	Note Dtd 01/18/08 5.95% Due 01/18/18	53,694	56,847
	HCP Inc	30,000	Senior Bond Dtd 01/24/11 5.375% Due 02/01/21	29,844	32,657
	Halliburton Company	30,000	Senior Bond Dtd 11/14/11 3.25% Due 11/15/21	30,019	29,679
	Health Care REIT Company	20,000	Senior Bond Dtd 03/14/11 5.25% Due 01/15/22	19,868	21,313
	Health Care REIT Company	15,000	Senior Note Dtd 04/03/12 4.125% Due 04/01/12	16,444	15,794
	Home Depot Inc	15,000	Senior Note Dtd 04/05/13 2.70% Due 04/01/23	14,977	13,828
	Humana Inc	30,000	Senior Note Dtd 12/10/12 3.15% Due 12/01/22	29,703	27,771
	Intel Corporation	20,000	Senior Bond Dtd 09/19/11 3.30% Due 10/01/21	19,952	19,870
	Intel Corporation	35,000	Senior Note Dtd 12/11/12 1.35% Due 12/15/17	34,853	34,592
	JPMorgan Chase & Company	11,283	Note Dtd 03/01/05 4.625% Due 03/15/46	11,506	11,285
	JPMBB Commercial MTG Servious Trust	35,000	Note Dtd 06/01/13 3.157% Due 07/15/45	36,142	35,076
	KeyCorp	15,000	Medium term Note Dtd 03/24/11 5.10% Due 03/24/21	14,986	16,394
	Loews Corporation	60,000	Senior Note Dtd 03/11/04 5.25% Due 03/15/16	66,191	65,404
	Loews Corporation Inc	50,000	Senior Bond Dtd 09/11/13 3.875% Due 09/15/23	49,701	50,272
	Marathon Oil Corporation	30,000	Senior Note Dtd 09/27/07 6.00% Due 10/01/17	32,054	33,998
	Mercedes-Benz Auto lease Trust	20,000	Note Dtd 11/26/13 .76% Due 07/15/19	19,996	19,988
	Merrill Lynch & Company Inc	85,000	Medium Term Note Dtd 08/28/07 6.40% Due 08/28/17	89,747	97,997
	Morgan Stanley	25,000	Medium Term Note Dtd 02/25/13 1.75% Due 02/25/16	24,952	25,336

Information on this Schedule was prepared from data certified by KeyBank.

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issuer, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>CORPORATE NOTES AND DEBENTURES (CONTINUED)</u>					
	Morgan Stanley	25,000	Medium Term Note Dtd 02/25/13 3.75% Due 02/25/23	24,909	24,327
	National Rural Utilities Cooperative Finance	25,000	Note Dtd 04/10/07 5.45% Due 04/10/17	29,232	27,854
	Novartis Capital Corporation	25,000	Note Dtd 03/16/10 2.90% Due 04/24/15	25,510	25,834
	Oracle Corporation	30,000	Senior Note Dtd 10/25/12 1.20% Due 10/15/17	29,948	29,522
	PNC Funding Corporation	25,000	Senior Note Dtd 09/21/09 4.25% Due 09/21/15	25,908	26,453
	PNC Funding Corporation	25,000	Senior Note Dtd 03/08/12 3.30% Due 03/08/22	24,861	24,566
	PSI Energy Incorporated	40,000	Note Dtd 06/09/06 6.05% Due 06/15/16	43,390	44,449
	Paccar Financial Corporation	25,000	Medium Term Dtd 08/16/13 1.15% Due 08/16/16	24,976	25,068
	Phillips Petroleum	40,000	Note Dtd 07/06/98 6.650% Due 07/15/18	50,353	47,590
	Precision Castparts Corporation	20,000	Senior Note Dtd 12/20/12 .70% Due 12/20/15	19,994	20,002
	Pride International Inc	15,000	Senior Bond Dtd 08/06/10 6.875% Due 08/15/20	17,917	17,960
	St Jude Medical Inc	30,000	Senior Note Dtd 12/06/10 2.50% Due 01/15/16	31,152	30,772
	Sempra Energy	20,000	Senior Note Dtd 05/15/09 6.50% Due 06/01/16	20,916	22,504
	Sierra Pacific Power Company	10,000	Note Dtd 08/15/13 3.375% Due 08/15/23	9,979	9,656
	Simon Property Group Inc	40,000	Note Dtd 05/19/08 6.125% Due 05/30/18	47,409	46,315
	Spectra Energy Capital LLC	25,000	Senior Note Dtd 08/28/09 5.65% Due 03/01/20	25,977	27,223
	Spectra Energy Capital LLC	15,000	Senior Bond Dtd 06/09/11 4.60% Due 06/15/21	14,995	15,549
	State Street Corporation	50,000	Senior Note Dtd 03/07/11 2.875% Due 03/07/16	50,499	52,032
	Suntrust Bank Inc	35,000	Senior Note Dtd 11/01/11 3.50% Due 01/20/17	35,330	36,803
	Toyota Motor Credit Corporation	40,000	Medium Term Note Dtd 01/12/12 2.05% Due 01/12/17	39,934	40,880
	Union Electric Company	20,000	Senior Note Dtd 06/19/08 6.70% Due 02/01/19	21,121	23,997
	United Parcel Service Incorporated	15,000	Senior Note Dtd 09/27/12 1.125% Due 10/01/17	14,975	14,776
	US Bancorp	35,000	Medium Term Bond Dtd 05/08/12 1.65% Due 05/15/17	34,935	35,074
	US Bancorp	25,000	Medium Term Bond Dtd 11/07/13 1.95% Due 11/15/18	24,969	24,866
	United Technologies Corporation	60,000	Senior Note Dtd 06/01/12 1.80% Due 06/01/17	60,651	60,925
	Unitedhealth Group Inc	15,000	Senior Bond Dtd 10/22/12 3.95% Due 10/15/42	14,660	12,721
	Unitedhealth Group Inc	20,000	Senior Note Dtd 02/28/13 1.625% Due 03/15/19	19,312	19,253
	Valero Energy Corporation	10,000	Senior Bond Dtd 03/17/09 9.375% Due 03/15/19	9,987	12,888
	Ventas Realty LP	10,000	Senior Bond Dtd 09/26/13 5.70% Due 09/30/43	9,963	10,237
	Verizon Communications Inc	10,000	Senior Note Dtd 11/03/11 3.50% Due 11/01/21	9,921	9,928
	Verizon Communications Inc	10,000	Senior Note Dtd 09/18/13 5.15% Due 09/15/23	9,968	10,737
	Verizon Communications Inc	20,000	Senior Bond Dtd 09/18/13 6.40% Due 09/15/33	19,980	23,002
	Verizon Wireless Capital LLC	50,000	Senior Note Dtd 11/10/09 8.50% Due 11/15/18	66,859	63,307
	Wachovia Corporation	50,000	Medium Term Dtd 01/31/08 5.75 Due 02/01/18	57,452	57,654
	Walgreen Company	15,000	Senior Bond Dtd 09/13/12 3.10% Due 09/15/22	14,983	14,062
	Wellpoint Inc	40,000	Senior Note Dtd 08/12/10 4.35% Due 08/15/20	44,501	42,276
	Wells Fargo & Co	15,000	Senior Note Dtd 10/25/13 2.15% Due 01/15/19	14,967	14,953
	Xcel Energy Inc	48000	Senior Note Dtd 10/01/07 5.613% Due 04/01/17	52,643	52,885
TOTAL CORPORATE NOTES AND DEBENTURES				3,369,484	3,403,343

Information on this Schedule was prepared from data certified by KeyBank.

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issuer, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>EQUITY FUNDS</u>					
	Comerica	47,859	Comerica Foreign Equity Fund	1,793,723	2,665,477
	Comerica	230,275	Comerica Large Cap Growth Fund	3,959,792	5,864,087
	Comerica	151,599	Comerica Large Cap Index Fund	2,032,104	3,818,195
	Comerica	53,709	Comerica Medium Cap Index Fund	958,212	1,906,375
	Comerica	200,000	Comerica Short Term Fund	200,000	200,000
	Comerica	53,333	Comerica Small Cap Index Fund	929,149	1,969,607
TOTAL EQUITY FUNDS				9,872,980	16,423,741
<u>FOREIGN BONDS</u>					
	BHP Billion Finance USA LTD	20,000	Foreign Senior Note Dtd 02/24/12 1.625 Due 02/24/17	20,395	20,054
	BP Capital Markets PLC	20,000	Foreign Senior Note Dtd 10/01/10 4.50% Due 10/01/20	23,268	21,608
	BP Capital Markets PLC	40,000	Foreign Senior Note Dtd 01/11/06/12 2.50% Due 11/06/22	39,723	36,419
	Bank of Nova Scotia	15,000	Foreign Senior Note Dtd 10/09/12 .75% Due 10/09/15	15,000	15,049
	Canadian Imperial Bank	30,000	Foreign Senior Note Dtd 12/13/10 2.35% Due 12/11/15	31,371	30,983
	Canadian National Resources	25,000	Foreign Senior Note Dtd 11/16/11 3.45% Due 11/15/21	24,901	24,566
	Coöperatieve Centrale Raiffeisen	10,000	Foreign Medium Term bank Note Dtd 10/13/10 2.125% Due 10/13/15	9,976	10,258
	Covidien International Financial	20,000	Foreign Senior Note Dtd 06/28/10 2.80% Due 06/15/15	20,063	20,566
	Diageo Capital PLC	50,000	Foreign Senior Note Dtd 05/11/12 1.50% Due 05/11/17	49,883	49,892
	Glaxosmithkline Capital PLC	20,000	Foreign Senior Note Dtd 05/09/12 1.50% Due 05/08/17	19,928	20,009
	Husky Enegery Inc	30,000	Foreign Senior Note Dtd 03/22/12 3.95% Due 04/15/22	29,905	29,611
	Koninklijke Phillips Electronics	25,000	Foreign Senior Note Dtd 03/11/08 5.75% Due 03/11/18	26,630	28,601
	Petrobars Intl Finance Company	5,000	Foreign Senior Note Dtd 10/30/09 6.875% Due 01/20/40	4,923	4,729
	Petrobars Intl Finance Company LTD	10,000	Foreign Senior Note Dtd 02/06/12 3.50% Due 02/06/17	10,057	10,092
	Rio Tntl Finane Company	30,000	Foreign Senior Note Dtd 05/20/11 5.50% Due 05/20/16	29,852	30,938
	Royal Bank Of Canada	15,000	Foreign Senior Note Dtd 03/14/12 1.15% Due 03/13/15	14,995	15,124
	Sanofi-Aventis	30,000	Foreign Senior Note Dtd 03/29/11 4.00% Due 03/29/21	29,693	31,428
	Sanofi-Aventis	40,000	Foreign Senior Note Dtd 04/10/13 1.25% Due 04/10/18	39,824	38,944
	Schlumberger Investment	35,000	Foreign Senior Note Dtd 12/03/13 3.65% Due 12/01/23	34,881	34,695
	Shell International Finance	70,000	Foreign Senior Note Dtd 12/06/12 .625% Due 12/04/165	69,983	70,015
	Statoil Asa	15,000	Foreign Senior Note Dtd 11/08/13 1.95% Due 11/08/18	14,979	14,872
	Teck Resources Limited	5,000	Foreign Senior Note Dtd 08/17/10 6.00% Due 08/15/40	5,101	4,779
	Teva Pharmaceutical Finance	30,000	Foreign Senior Note Dtd 06/18/10 3.00% Due 06/15/15	30,679	30,961
	Toronto-Dominion Bank	10,000	Foreign Senior Note Dtd 09/10/13 2.625% Due 09/10/18	10,313	10,199
	Transcanada Pipelines LTD	30,000	Foreign Senior Note Dtd 01/09/09 7.625% Due 01/15/39	33,573	40,042
	Tyco Electronics Group	20,000	Foreign Senior Note Dtd 04/01/08 6.55% Due 10/01/17	23,068	22,888
	Tyco Electronics Group	15,000	Foreign Senior Note Dtd 02/03/12 1.60% Due 02/02/15	14,969	15,148
	Vodafone Group PLC	45,000	Foreign Senior Note Dtd 03/20/12 1.625% Due 03/20/17	44,751	44,984
TOTAL FOREIGN BONDS				722,684	727,454

Information on this Schedule was prepared from data certified by KeyBank.

LOCAL 422 PENSION TRUST FUND

SCHEDULE I

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issuer, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	<u>FIXED INCOME FUNDS</u>				
	Templeton	111,837	Templeton Global Bond Fund	<u>1,467,022</u>	<u>1,463,951</u>
			TOTAL FIXED INCOME FUND	<u>1,467,022</u>	<u>1,463,951</u>
			TOTAL INVESTMENTS	<u>\$ 19,093,119</u>	<u>\$ 25,541,048</u>

Information on this Schedule was prepared from data certified by KeyBank.

LOCAL 422 PENSION TRUST FUND

SCHEDULE II

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS*

FOR THE YEAR ENDED DECEMBER 31, 2013

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	TOTAL NUMBER OF		PURCHASE PRICE	SELLING PRICE	COST OF ASSET	CURRENT VAL. OF ASSET ON TRANS. DATE	NET GAIN (LOSS)
		PURCHASES	SALES					
Key Bank	Federated Government	118		2,951,699		2,951,699	2,951,699	
	Obligation Fund Institutional Shares		57		2,884,869	2,884,869	2,884,869	0
Key Bank	Comerica Large Cap Index Fund	12		93		93	93	
			12		2,000,000	1,201,270	2,000,000	798,730

Information on this schedule was prepared from data certified by Key Bank.

* Represents a single transaction or series of transactions within the Plan year which amount to more than 5% of the market value of Plan assets as of January 1, 2013.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6047(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2013 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2013 or fiscal plan year beginning		and ending	
A This return/report is for:	☒ a multiemployer plan; ☐ a single-employer plan:	a multiple-employer plan; or a DFE (specify) _____	
B This return/report is:	☐ the first return/report; ☐ an amended return/report;	☐ the final return/report; ☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here	☒		
D Check box if filing under:	☒ Form 5558; ☐ special extension (enter description) _____	☐ automatic extension;	☐ the DFVC program;

Part II Basic Plan Information —enter all requested information			
1a Name of plan LOCAL 422 PENSION TRUST FUND		1b Three-digit plan number (PN) ►	001
2a Plan sponsor's name and address; including room or suite number (employer, if for a single-employer plan) BOARD OF TRUSTEES LOCAL 422 PENSION TRUST FUND 707 BROOKPARK RD. CLEVELAND OH 44109		1c Effective date of plan 11/01/1967	2b Employer Identification Number (EIN) 34-1907614
		2c Sponsor's telephone number 216-688-1844	2d Business code (see instructions) 423930

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-6-14	ANTHONY SARA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/6/14	WILLIAM A GRODIN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

LOCAL 422 PENSION TRUST FUND

SCHEDULE I

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>SHORT-TERM INVESTMENTS</u>					
*	KeyBank	278,480	Federated Government Obligations Institutional Shares	\$ 278,480	\$ 278,480
TOTAL SHORT-TERM INVESTMENTS				278,480	278,480
<u>U. S. GOVERNMENT SECURITIES</u>					
	Federal Home Loan Mortgage Corporation	35,542	Dtd 03/01/12 3.50% Due 03/01/42	37,239	35,314
	Federal Home Loan Mortgage Corporation	44,045	Dtd 09/01/13 3.50% Due 09/01/28	46,293	46,147
	Federal Home Loan Mortgage Corporation	88,483	Dtd 09/01/13 3.50% Due 09/01/28	93,272	92,713
	Federal Home Loan Mortgage Corporation	105,387	Dtd 07/01/12 3.00% Due 08/01/42	155,770	142,651
	Federal Home Loan Mortgage Corporation	50,348	Dtd 04/01/11 4.50% Due 04/01/41	55,980	53,489
	Federal Home Loan Mortgage Corporation	34,244	Dtd 05/01/11 4.50% Due 05/01/41	37,981	36,408
	Federal Home Loan Mortgage Corporation	99,392	Dtd 06/01/11 4.00% Due 06/01/26	106,536	105,942
	Federal Home Loan Mortgage Corporation	60,472	Dtd 09/01/11 4.50% Due 10/01/41	66,664	64,250
	Federal Home Loan Mortgage Corporation	17,414	Dtd 02/01/11 4.00% Due 02/01/41	19,229	17,949
	Federal Home Loan Mortgage Corporation	65,391	Dtd 04/01/11 4.00% Due 05/01/26	71,184	69,321
	Federal Home Loan Mortgage Corporation	65,632	Dtd 04/01/11 4.50% Due 05/01/41	70,134	69,754
	Federal Home Loan Mortgage Corporation	35,225	Dtd 04/01/11 4.50% Due 04/01/41	38,814	37,429
	Federal Home Loan Mortgage Corporation	74,776	Dtd 04/01/11 4.00% Due 04/01/41	78,952	77,200
	Federal Home Loan Mortgage Corporation	48,039	Dtd 12/01/12 3.50% Due 01/01/28	51,913	50,278
	Federal Home Loan Mortgage Corporation	68,819	Dtd 07/01/13 4.50% Due 01/01/43	73,594	72,937
	Federal Home Loan Mortgage Corporation	28,998	Dtd 11/01/12 4.00% Due 11/01/42	32,176	29,874
	Federal Home Loan Mortgage Corporation	61,393	Dtd 11/01/12 3.00% Due 11/01/27	105,510	100,280
	Federal Home Loan Mortgage Corporation	45,650	Dtd 12/01/08 5.00% Due 12/01/23	5,706	5,058
	Federal Home Loan Mortgage Corporation	52,691	Dtd 06/01/10 5.00% Due 10/01/40	59,760	57,758
	Federal Home Loan Mortgage Corporation	62,476	Dtd 01/01/11 4.00% Due 02/01/41	65,878	64,502
	Federal Home Loan Mortgage Corporation	60,990	Dtd 02/01/11 5.00% Due 03/01/41	66,143	66,513
	Federal Home Loan Mortgage Corporation	76,613	Dtd 07/01/11 4.50% Due 08/01/41	84,805	81,399
	Federal Home Loan Mortgage Corporation	61,392	Dtd 09/01/11 4.00% Due 10/01/41	67,509	63,247
	Federal Home Loan Mortgage Corporation	45,650	Dtd 10/01/11 4.00% Due 11/01/41	48,823	47,029
	Federal Home Loan Mortgage Corporation	43,760	Dtd 05/01/12 3.50% Due 06/01/42	46,466	43,515
	Federal Home Loan Mortgage Corporation	37,645	Dtd 07/01/12 3.00% Due 08/01/27	39,647	38,462
	Federal Home Loan Mortgage Corporation	88,762	Dtd 06/01/13 4.00% Due 07/01/43	91,580	90,549
	Federal Home Loan Mortgage Corporation	30,184	Dtd 08/01/10 4.50% Due 08/01/40	33,979	31,997
	Government National Mortgage Association	23,685	Dtd 05/01/12 6.00% Due 05/20/42	29,193	26,652
	Government National Mortgage Association	71,166	Dtd 03/01/13 3.50% Due 03/15/43	78,033	71,849
	Government National Mortgage Association	53,889	Dtd 10/01/09 5.00% Due 10/15/39	59,535	59,477
	Government National Mortgage Association	41,213	Dtd 08/01/10 5.00% Due 08/15/40	45,404	45,160
	Government National Mortgage Association	39,673	Dtd 10/01/09 5.00% Due 10/15/39	44,228	43,794
	Government National Mortgage Association	60,640	Dtd 10/01/10 4.50% Due 10/20/40	64,149	65,672
	Government National Mortgage Association	34,342	Dtd 04/01/10 5.50% Due 04/15/40	41,142	37,762
	Government National Mortgage Association	58,648	Dtd 10/01/08 6.00% Due 10/15/28	72,861	65,212
	Government National Mortgage Association	32,729	Dtd 06/01/09 5.00% Due 06/15/39	36,762	36,109

Information on this Schedule was prepared from data certified by KeyBank.

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>U. S. GOVERNMENT SECURITIES (CONTINUED)</u>					
	United States Treasury Note	230,000	Dtd 11/15/11 3.13% Due 11/15/41	230,867	198,663
	United States Treasury Note	270,000	Dtd 11/15/11 2.00% Due 11/15/21	266,117	257,702
	United States Treasury Note	250,000	Dtd 01/31/12 .875% Due 01/31/17	252,276	250,235
	United States Treasury Note	41,500	Dtd 02/15/12 2.00% Due 02/15/22	410,365	393,827
TOTAL U. S. GOVERNMENT SECURITIES				3,382,469	3,244,079
<u>CORPORATE NOTES AND DEBENTURES</u>					
	ABB Finance USA Inc	20,000	Note Dtd 05/08/12 2.875% Due 05/08/22	19,566	18,899
	AT&T Inc	4,000	Senior Note Dtd 12/11/12 .80% Due 12/01/15	39,987	39,899
	Altera Corporation	15,000	Senior Note Dtd 05/08/12 1.75% Due 05/15/17	14,977	14,770
	Altria Group Inc	7,000	Note Dtd 11/01/13 Dtd 2.50% Due 11/15/18	9,947	9,915
	American Express Credit	55,000	Medium Term Note Dtd 06/12/12 1.75% Due 06/12/15	54,989	55,888
	American Express Credit	25,000	Medium Term Note Dtd 07/29/13 1.30% Due 70/29/16	24,994	25,194
	Analog Devices Inc	25,000	Senior Note Dtd 04/04/11 3.00% Due 04/15/16	25,398	26,060
	Apple Inc	50,000	Senior Note Dtd 05/03/13 2.40% Due 05/03/23	49,934	44,961
	Applied Materials inc	25,000	Senior Note Dtd 06/08/11 2.65% Due 06/15/16	25,179	25,956
	Bank of America Corporation	25,000	Senior Note Dtd 06/02/09 7.625% Due 06/01/19	31,783	31,008
	Bank of America Corporation	10,000	Medium Term Bank Note Dtd 10/22/13 2.60% Due 01/15/19	9,998	10,044
	Bank of New York Mellon	50,000	Medium Term Bank Note Dtd 7/28/11 2.30% Due 07/28/16	51,832	51,639
	Baxter International Inc	20,000	Senior Note Dtd 12/19/11 1.85% Due 01/15/17	19,988	20,215
	BB&T Branch Banking & Trust Corporation	35,000	Medium Term Bank Note Dtd 09/09/13 1.45% Due 10/03/16	34,987	35,328
	Bear Stearns Commercial Mortgage Securities	70,000	Dtd 09/01/06 5.54% Due 09/11/41	67,623	76,322
	Bear Stearns Commercial Mortgage Securities	35,000	Dtd 12/01/06 5.20% Due 12/01/38	32,003	38,232
	Bear Stearns Company inc	95,000	Senior Note Dtd 02/01/08 7.25% Due 02/01/18	115,300	113,750
	Becton Dickinson & Company	20,000	Senior Note Dtd 11/12/10 3.25% Due 11/12/20	19,990	19,968
	Berkshire Hathaway Financial Corporation	25,000	Senior Note Dtd 08/15/13 .95% Due 08/15/16	24,953	25,114
	Boston Properties	20,000	Senior Bond Dtd 04/11/13 3.125% Due 09/01/23	19,876	18,268
	Burlington Northern Santa Fe	15,000	Dtd 08/08/00 7.95% Due 08/15/30	19,279	19,561
	CNA Financial Corporation	25,000	Senior Note Dtd 11/13/09 7.35% Due 11/15/19	28,940	30,305
	CNH Equipment Trust	30,000	Dtd 05/12/11 2.04 Due 10/17/16	30,717	30,382
	CNH Equipment Trust	28,687	Dtd 03/21/12 .94% Due 05/15/17	28,685	28,761
	CXS Corporation	35,000	Senior Bond Dtd 10/22/13 3.70% Due 11/01/23	34,973	33,859
	CA Inc	25,000	Senior Bond Dtd 08/16/13 4.50% Due 08/15/23	24,885	24,719
	Cameron International Corporation	15,000	Senior Note Dtd 12/16/13 5.125% Due 05/12/43	14,864	14,841
	Capital Auto Receivables Asset	45,000	Dtd 11/27/13 1.10% Due 03/20/18	44,999	44,831
	Capital One Financial Corp	45,000	Senior Note Dtd 03/23/12 2.15% Due 03/23/15	45,963	45,746
	Cardinal Health Inc	25,000	Senior Bond Dtd 02/22/13 3.20% Due 03/15/23	24,948	23,407
	Caterpillar Financial services Corp	30,000	Medium Term Note Dtd 05/30/12 1.10% Due 05/29/15	30,059	30,242
	Caterpillar Financial services Corp	35,000	Medium Term Note Dtd 05/30/12 1.625% Due 06/01/17	35,314	35,219
	Celgene Corporation	10,000	Senior Bond Dtd 08/16/13 5.25% Due 08/15/43	9,915	10,082
	Citigroup Inc	40,000	Senior Note Dtd 05/22/09 8.50% Due 05/22/19	53,963	51,264

Information on this Schedule was prepared from data certified by KeyBank.

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	<u>CORPORATE NOTES AND DEBENTURES (CONTINUED)</u>				
	Citigroup Inc	25,000	Senior Note Dtd 07/25/13 1.70% Due 07/25/16	24,988	25,236
	Comcast Corp	40,000	Note Dtd 11/17/06 5.88 Due 02/15/18	45,325	45,880
	Conagra Foods Inc	20,000	Senior Note Dtd 01/25/13 3.20% Due 01/25/23	19,951	18,569
	Cooper US Incorporated	20,000	Senior Note Dtd 12/07/10 3.88% Due 12/15/20	19,905	20,201
	Cummins Inc	25,000	Senior Bond Dtd 09/24/13 3.65% Due 10/01/23	24,933	24,664
	John Deere Capital Corp	30,000	Medium Term Note Dtd 03/11/13 1.30% Due 03/12/18	29,931	29,318
	John Deere Capital Corp	25,000	Medium Term Note Dtd 10/11/13 1.05% Due 10/11/16	24,968	25,072
	Directv Holdings	5,000	Senior Bond 03/11/10 6.35% Due 03/15/40	5,104	5,199
	Dow Chemical Company	25,000	Senior Note Dtd 11/09/10 4.25% Due 11/15/20	24,818	26,629
	Dow Chemical Company	10,000	Senior Bond Dtd 11/14/12 3.00% Due 11/15/20	9,256	9,326
	Duke Capital LLC	20,000	Senior Note Dtd 8/19/04 5.668% Due 08/15/14	21,390	20,595
	Emc Corporation	35,000	Senior Note Dtd 06/06/13 1.875% Due 06/01/18	34,980	34,602
	ERP Corporation	15,000	Senior Bond Dtd 04/10/13 3.00% Due 04/15/23	14,867	13,697
	Eaton Corporation	20,000	Note Dtd 05/20/08 5.60% Due 05/15/18	19,949	22,429
	Ebay Inc	25,000	Senior Note Dtd 07/24/12 1.35% Due 07/15/17	24,986	24,858
	Energy Transfer Partners L P	33,000	Senior Note Dtd 04/07/09 8.50% Due 04/15/14	37,031	33,694
	Energy Transfer Partners L P	15,000	Senior Note Dtd 04/07/09 9.00% Due 04/15/19	16,102	18,958
	Enterprise Products Operating LLC	25,000	Senior Note Dtd 10/05/09 6.125% Due 05/15/39	25,298	27,598
	Ford Credit Auto Lease Trust	20,000	Note Dtd 03/20/13 .60% Due 03/15/16	19,998	19,999
	General Electric Capital Corporation	20,000	Medium Term Note Dtd 01/14/08 5.875% Due 01/14/58	16,331	22,782
	General Electric Capital Corporation	20,000	Medium Term Note Dtd 09/07/12 3.15% Due 09/07/22	42,520	43,547
	General Electric Capital Corporation	15,000	Sub Note Dtd 02/11/11 5.30% Due 02/11/21	14,947	16,779
	Genzyme Corporation	15,000	Senior Note Dtd 06/17/10 5.00% Due 06/15/20	16,338	16,649
	Gilead Sciences Inc	25,000	Senior Note Dtd 12/13/11 2.40% Due 12/01/14	25,095	25,412
	Goldman Sachs Group Incorporated	50,000	Note Dtd 01/18/08 5.95% Due 01/18/18	53,694	56,847
	HCP Inc	30,000	Senior Bond Dtd 01/24/11 5.375% Due 02/01/21	29,844	32,657
	Halliburton Company	30,000	Senior Bond Dtd 11/14/11 3.25% Due 11/15/21	30,019	29,679
	Health Care REIT Company	20,000	Senior Bond Dtd 03/14/11 5.25% Due 01/15/22	19,868	21,313
	Health Care REIT Company	15,000	Senior Note Dtd 04/03/12 4.125% Due 04/01/12	16,444	15,794
	Home Depot Inc	15,000	Senior Note Dtd 04/05/13 2.70% Due 04/01/23	14,977	13,828
	Humana Inc	30,000	Senior Note Dtd 12/10/12 3.15% Due 12/01/22	29,703	27,771
	Intel Corporation	20,000	Senior Bond Dtd 09/19/11 3.30% Due 10/01/21	19,952	19,870
	Intel Corporation	35,000	Senior Note Dtd 12/11/12 1.35% Due 12/15/17	34,853	34,592
	JPMorgan Chase & Company	11,283	Note Dtd 03/01/05 4.625% Due 03/15/46	11,506	11,285
	JPMBB Commercial MTG Servious Trust	35,000	Note Dtd 06/01/13 3.157% Due 07/15/45	36,142	35,076
	KeyCorp	15,000	Medium term Note Dtd 03/24/11 5.10% Due 03/24/21	14,986	16,394
	Loews Corporation	60,000	Senior Note Dtd 03/11/04 5.25% Due 03/15/16	66,191	65,404
	Loews Corporation Inc	50,000	Senior Bond Dtd 09/11/13 3.875% Due 09/15/23	49,701	50,272
	Marathon Oil Corporation	30,000	Senior Note Dtd 09/27/07 6.00% Due 10/01/17	32,054	33,998
	Mercedes-Benz Auto lease Trust	20,000	Note Dtd 11/26/13 .76% Due 07/15/19	19,996	19,988
	Merrill Lynch & Company Inc	85,000	Medium Term Note Dtd 08/28/07 6.40% Due 08/28/17	89,747	97,997
	Morgan Stanley	25,000	Medium Term Note Dtd 02/25/13 1.75% Due 02/25/16	24,952	25,336

Information on this Schedule was prepared from data certified by KeyBank.

LOCAL 422 PENSION TRUST FUND

SCHEDULE I

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Par/Val Shares		
<u>CORPORATE NOTES AND DEBENTURES (CONTINUED)</u>				
	Morgan Stanley	25,000 Medium Term Note Dtd 02/25/13 3.75% Due 02/25/23	24,909	24,327
	National Rural Utilities Cooperative Finance	25,000 Note Dtd 04/10/07 5.45% Due 04/10/17	29,232	27,854
	Novartis Capital Corporation	25,000 Note Dtd 03/16/10 2.90% Due 04/24/15	25,510	25,834
	Oracle Corporation	30,000 Senior Note Dtd 10/25/12 1.20% Due 10/15/17	29,948	29,522
	PNC Funding Corporation	25,000 Senior Note Dtd 09/21/09 4.25% Due 09/21/15	25,908	26,453
	PNC Funding Corporation	25,000 Senior Note Dtd 03/08/12 3.30% Due 03/08/22	24,861	24,566
	PSI Energy Incorporated	40,000 Note Dtd 06/09/06 6.05% Due 06/15/16	43,390	44,449
	Paccar Financial Corporation	25,000 Medium Term Dtd 08/16/13 1.15% Due 08/16/16	24,976	25,068
	Phillips Petroleum	40,000 Note Dtd 07/06/98 6.650% Due 07/15/18	50,353	47,590
	Precision Castparts Corporation	20,000 Senior Note Dtd 12/20/12 .70% Due 12/20/15	19,994	20,002
	Pride International Inc	15,000 Senior Bond Dtd 08/06/10 6.875% Due 08/15/20	17,917	17,960
	St Jude Medical Inc	30,000 Senior Note Dtd 12/06/10 2.50% Due 01/15/16	31,152	30,772
	Sempra Energy	20,000 Senior Note Dtd 05/15/09 6.50% Due 06/01/16	20,916	22,504
	Sierra Pacific Power Company	10,000 Note Dtd 08/15/13 3.375% Due 08/15/23	9,979	9,656
	Simon Property Group Inc	40,000 Note Dtd 05/19/08 6.125% Due 05/30/18	47,409	46,315
	Spectra Energy Capital LLC	25,000 Senior Note Dtd 08/28/09 5.65% Due 03/01/20	25,977	27,223
	Spectra Energy Capital LLC	15,000 Senior Bond Dtd 06/09/11 4.60% Due 06/15/21	14,995	15,549
	State Street Corporation	50,000 Senior Note Dtd 03/07/11 2.875% Due 03/07/16	50,499	52,032
	Suntrust Bank Inc	35,000 Senior Note Dtd 11/01/11 3.50% Due 01/20/17	35,330	36,803
	Toyota Motor Credit Corporation	40,000 Medium Term Note Dtd 01/12/12 2.05% Due 01/12/17	39,934	40,880
	Union Electric Company	20,000 Senior Note Dtd 06/19/08 6.70% Due 02/01/19	21,121	23,997
	United Parcel Service Incorporated	15,000 Senior Note Dtd 09/27/12 1.125% Due 10/01/17	14,975	14,776
	US Bancorp	35,000 Medium Term Bond Dtd 05/08/12 1.65% Due 05/15/17	34,935	35,074
	US Bancorp	25,000 Medium Term Bond Dtd 11/07/13 1.95% Due 11/15/18	24,969	24,866
	United Technologies Corporation	60,000 Senior Note Dtd 06/01/12 1.80% Due 06/01/17	60,651	60,925
	Unitedhealth Group Inc	15,000 Senior Bond Dtd 10/22/12 3.95% Due 10/15/42	14,660	12,721
	Unitedhealth Group Inc	20,000 Senior Note Dtd 02/28/13 1.625% Due 03/15/19	19,312	19,253
	Valero Energy Corporation	10,000 Senior Bond Dtd 03/17/09 9.375% Due 03/15/19	9,987	12,888
	Ventas Realty LP	10,000 Senior Bond Dtd 09/26/13 5.70% Due 09/30/43	9,963	10,237
	Verizon Communications Inc	10,000 Senior Note Dtd 11/03/11 3.50% Due 11/01/21	9,921	9,928
	Verizon Communications Inc	10,000 Senior Note Dtd 09/18/13 5.15% Due 09/15/23	9,968	10,737
	Verizon Communications Inc	20,000 Senior Bond Dtd 09/18/13 6.40% Due 09/15/33	19,980	23,002
	Verizon Wireless Capital LLC	50,000 Senior Note Dtd 11/10/09 8.50% Due 11/15/18	66,859	63,307
	Wachovia Corporation	50,000 Medium Term Dtd 01/31/08 5.75 Due 02/01/18	57,452	57,654
	Walgreen Company	15,000 Senior Bond Dtd 09/13/12 3.10% Due 09/15/22	14,983	14,062
	Wellpoint Inc	40,000 Senior Note Dtd 08/12/10 4.35% Due 08/15/20	44,501	42,276
	Wells Fargo & Co	15,000 Senior Note Dtd 10/25/13 2.15% Due 01/15/19	14,967	14,953
	Xcel Energy Inc	48000 Senior Note Dtd 10/01/07 5.613% Due 04/01/17	52,643	52,885
TOTAL CORPORATE NOTES AND DEBENTURES			3,369,484	3,403,343

Information on this Schedule was prepared from data certified by KeyBank.

LOCAL 422 PENSION TRUST FUND

SCHEDULE I

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issuer, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>EQUITY FUNDS</u>					
	Comerica	47,859	Comerica Foreign Equity Fund	1,793,723	2,665,477
	Comerica	230,275	Comerica Large Cap Growth Fund	3,959,792	5,864,087
	Comerica	151,599	Comerica Large Cap Index Fund	2,032,104	3,818,195
	Comerica	53,709	Comerica Medium Cap Index Fund	958,212	1,906,375
	Comerica	200,000	Comerica Short Term Fund	200,000	200,000
	Comerica	53,333	Comerica Small Cap Index Fund	929,149	1,969,607
TOTAL EQUITY FUNDS				9,872,980	16,423,741
<u>FOREIGN BONDS</u>					
	BHP Billion Finance USA LTD	20,000	Foreign Senior Note Dtd 02/24/12 1.625 Due 02/24/17	20,395	20,054
	BP Capital Markets PLC	20,000	Foreign Senior Note Dtd 10/01/10 4.50% Due 10/01/20	23,268	21,608
	BP Capital Markets PLC	40,000	Foreign Senior Note Dtd 01/10/12 2.50% Due 11/06/22	39,723	36,419
	Bank of Nova Scotia	15,000	Foreign Senior Note Dtd 10/09/12 .75% Due 10/09/15	15,000	15,049
	Canadian Imperial Bank	30,000	Foreign Senior Note Dtd 12/13/10 2.35% Due 12/11/15	31,371	30,983
	Canadian National Resources	25,000	Foreign Senior Note Dtd 11/16/11 3.45% Due 11/15/21	24,901	24,566
	Coöperatieve Centrale Raiffeisen	10,000	Foreign Medium Term bank Note Dtd 10/13/10 2.125% Due 10/13/15	9,976	10,258
	Coviden International Financial	20,000	Foreign Senior Note Dtd 06/28/10 2.80% Due 06/15/15	20,063	20,566
	Diageo Capital PLC	50,000	Foreign Senior Note Dtd 05/11/12 1.50% Due 05/11/17	49,883	49,892
	Glaxosmithkline Capital PLC	20,000	Foreign Senior Note Dtd 05/09/12 1.50% Due 05/08/17	19,928	20,009
	Husky Enegery Inc	30,000	Foreign Senior Note Dtd 03/22/12 3.95% Due 04/15/22	29,905	29,611
	Koninklijke Phillips Electronics	25,000	Foreign Senior Note Dtd 03/11/08 5.75% Due 03/11/18	26,630	28,601
	Petrobars Intl Finance Company	5,000	Foreign Senior Note Dtd 10/30/09 6.875% Due 01/20/40	4,923	4,729
	Petrobars Intl Finance Company LTD	10,000	Foreign Senior Note Dtd 02/06/12 3.50% Due 02/06/17	10,057	10,092
	Rio Tntl Finane Company	30,000	Foreign Senior Note Dtd 05/20/11 5.50% Due 05/20/16	29,852	30,938
	Royal Bank Of Canada	15,000	Foreign Senior Note Dtd 03/14/12 1.15% Due 03/13/15	14,995	15,124
	Sanofi-Aventis	30,000	Foreign Senior Note Dtd 03/29/11 4.00% Due 03/29/21	29,693	31,428
	Sanofi-Aventis	40,000	Foreign Senior Note Dtd 04/10/13 1.25% Due 04/10/18	39,824	38,944
	Schlumberger Investment	35,000	Foreign Senior Note Dtd 12/03/13 3.65% Due 12/01/23	34,881	34,695
	Shell International Finance	70,000	Foreign Senior Note Dtd 12/06/12 .625% Due 12/04/165	69,983	70,015
	Statoil Asa	15,000	Foreign Senior Note Dtd 11/08/13 1.95% Due 11/08/18	14,979	14,872
	Teck Resources Limited	5,000	Foreign Senior Note Dtd 08/17/10 6.00% Due 08/15/40	5,101	4,779
	Teva Pharmaceutical Finance	30,000	Foreign Senior Note Dtd 06/18/10 3.00% Due 06/15/15	30,679	30,961
	Toronto-Dominion Bank	10,000	Foreign Senior Note Dtd 09/10/13 2.625% Due 09/10/18	10,313	10,199
	Transcanada Pipelines LTD	30,000	Foreign Senior Note Dtd 01/09/09 7.625% Due 01/15/39	33,573	40,042
	Tyco Electronics Group	20,000	Foreign Senior Note Dtd 04/01/08 6.55% Due 10/01/17	23,068	22,888
	Tyco Electronics Group	15,000	Foreign Senior Note Dtd 02/03/12 1.60% Due 02/02/15	14,969	15,148
	Vodafone Group PLC	45,000	Foreign Senior Note Dtd 03/20/12 1.625% Due 03/20/17	44,751	44,984
TOTAL FOREIGN BONDS				722,684	727,454

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LOCAL 422 PENSION TRUST FUND

SCHEDULE I

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

(a)	(b) Identity of issuer, borrower, lessor, or similar party	Par/Val Shares	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
	<u>FIXED INCOME FUNDS</u>				
	Templeton	111,837	Templeton Global Bond Fund	<u>1,467,022</u>	<u>1,463,951</u>
			TOTAL FIXED INCOME FUND	<u>1,467,022</u>	<u>1,463,951</u>
			TOTAL INVESTMENTS	<u>\$ 19,093,119</u>	<u>\$ 25,541,048</u>

Information on this Schedule was prepared from data certified by KeyBank.

LOCAL 422 PENSION TRUST FUND

SCHEDULE II

FORM 5500, EIN 34-1907600, PN 001

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS*

FOR THE YEAR ENDED DECEMBER 31, 2013

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	TOTAL NUMBER OF PURCHASES	SALES	PURCHASE PRICE	SELLING PRICE	COST OF ASSET	CURRENT VAL. OF ASSET ON TRANS. DATE	NET GAIN (LOSS)
Key Bank	Federated Government Obligation Fund Institutional Shares	118	57	2,951,699	2,884,869	2,951,699 2,884,869	2,951,699 2,884,869	0
Key Bank	Comerica Large Cap Index Fund	12	12	93	2,000,000	93 1,201,270	93 2,000,000	798,730

Information on this schedule was prepared from data certified by Key Bank.

* Represents a single transaction or series of transactions within the Plan year which amount to more than 5% of the market value of Plan assets as of January 1, 2013.