

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	1b Three-digit plan number (PN) ▶ <u>333</u> 1c Effective date of plan <u>01/01/1948</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) UNITED WAY OF THE GREATER DAYTON AREA 33 WEST FIRST STREET 5TH FLOOR DAYTON, OH 45402-1298	2b Employer Identification Number (EIN) <u>31-0536658</u> 2c Sponsor's telephone number <u>937-225-3026</u> 2d Business code (see instructions) <u>813000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2014	VICKI HAHN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 962
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants	6a 245
b Retired or separated participants receiving benefits	6b 113
c Other retired or separated participants entitled to future benefits.....	6c 522
d Subtotal. Add lines 6a , 6b , and 6c	6d 880
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 31
f Total. Add lines 6d and 6e	6f 911
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>21397375</u>
b Actuarial value	2b <u>20761689</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>128</u> <u>5752396</u>
b For terminated vested participants.....	3b <u>536</u> <u>9255107</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>20151</u>
(2) Vested benefits	3c(2) <u>10276662</u>
(3) Total active.....	3c(3) <u>298</u> <u>10296813</u>
d Total.....	3d <u>962</u> <u>25304316</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.35 %</u>
6 Target normal cost	6 <u>500000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/07/2014</u>
	Signature of actuary	Date
<u>RACHEL A. BATTAH</u>		<u>14-06672</u>
	Type or print name of actuary	Most recent enrollment number
<u>MERCER</u>		<u>614-227-5500</u>
	Firm name	Telephone number (including area code)
<u>325 JOHN H MCCONNELL BLVD SUITE 350</u> <u>COLUMBUS, OH 43215-7644</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b Interest on (a) using prior year's effective interest rate of _____% except as otherwise provided (see instructions)		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	82.04 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 8

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....			31a
b Excess assets, if applicable, but not greater than line 31a			31b
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...			34
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35).....			36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			37
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39
40 Unpaid minimum required contributions for all years			40

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	193750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 19 50 72	NONE	133542	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST

51-0099033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	NONE	25054	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ESLER & VANDERSCHAAFF CO., L.P.A.

31-1399107

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	18122	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRADY WARE

35-1476702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	754649	401056
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	96398	90988
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	0	0
(2) U.S. Government securities	1c(2)	734774	487900
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	8572608	8216638
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	9127362	10577368
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	240758	313844
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	2109739	2260594

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	21636288	22348388

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	238913	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	238913	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	21397375	22348388
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1146006	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1146006
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	701035	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		701035
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	1384086	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1384086

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3231127

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1779356	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1779356
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	220872	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	133542	
(4) Other	2i(4)	146344	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		500758
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2280114

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		951013
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BRADY WARE

(2) EIN: 35-1476702

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2013 This Form is Open to Public Inspection.	
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013					
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES				B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA				D Employer Identification Number (EIN) 31-0536658	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 51-0099033					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	46
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2013 v. 130118	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 43.0% Investment-Grade Debt: 44.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 13.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):



BRADY WARE
& SCHOENFELD

INDEPENDENT AUDITORS' REPORT

Plan Administrator
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Wilmington Trust Company, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2013 and 2012, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

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INDEPENDENT AUDITORS' REPORT

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held (at end of year) is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Dayton, Ohio
September 22, 2014

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for Funding Valuation

Discount rate sponsor elections

• Segment rates or full yield curve	Segment	
• Look-back months	4	
•	<u>Stabilized rates</u>	<u>Nonstabilized rates</u>
• First 5 years	4.94%	1.75%
• Next 15 years	6.15%	4.62%
• Over 20 years	6.76%	5.72%

Non-PPA Interest Rate

• Funding	6.41%
• Current Liability	6.76%

Mortality sponsor elections

• Healthy and Disabled participants	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females. For the purposes of determining current liability, separate annuitant and nonannuitant table set forth in regulations section 403(h)(3).
• PPA Mortality – Healthy and Disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.

Lump sum conversions

Lump sums are assumed to be paid using a select and ultimate set of segment rates. See the table of rates. In addition, lump sums are based on the 2013 PPA unisex mortality table projected to 2018.
Lump sums for current liability are based on PPA mortality and the PPA third segment stabilized rate.

PPA 417(e) lump sums

Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Other economic assumptions

• Expected investment return	6.75% for 2011, 6.50% for 2012, and 6.41% for 2013
• Expenses	Prior year administrative expenses rounded to next highest \$10,000 (\$340,000 this year)
• PPA Expenses	Prior year administrative and investment expenses rounded to next highest \$10,000 (\$500,000 this year)

Demographic assumptions

• Withdrawal	3 year select period during which a rate of 20% per year is assumed. See table of sample rates for ultimate rates.
• Disability incidence	None.

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

• Retirement age	Attained age	Retirement Rates	
	55-59	10%	
	60-63	20%	
	64	35%	
	65	40%	
	66-69	25%	
	70+	100%	
• Benefit commencement age for			
— Future vested deferred	Age 62 with 15 years of benefit service or age 65		
— Current vested deferred	Age 62 with 15 years of benefit service or age 65		
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>	
— Percentage married	80%	80%	
— Spouse age difference	3 years younger	3 years older	
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>67% J&S</u>
• Active retirements	85%	15%	0%
• Future vested deferred	85%	15%	0%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	0%	100%
• Current vested deferred	85%	15%	N/A
Unpredictable contingent event assumptions	Not applicable		

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

Table of Sample Rates

Attained Age	Withdrawal Rates
30	19.0%
35	15.5%
40	13.0%
45	12.0%
50	11.0%
55	0.0%

Lump Sum Interest Rates					
	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

Actuarial Methods for Funding

Pre-PPA Asset Method

- a. Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is the market value on the previous valuation date plus:
- the expected return on assets
 - the employer contributions for the plan year less:
 - benefit payments
 - any expense for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- the market value of assets as of the previous valuation date,
 - employer contributions for the plan year,
 - benefit payments, and
 - any expense for which there is an explicit expense assumption.
- b. The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c. The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss.

The asset value determined under this method will be adjusted to be no greater than 120% and no less than 80% of the fair market value as defined in Section 1.412(C)(2)-1(c) of the Internal Revenue Code.

PPA Asset Method

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The actuarial cost method for minimum funding calculations is the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **accrued liability** is the sum of the accrued liabilities for all participants under the plan.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(l). The accrued benefits, including benefits accruing during the year, are valued under the following measure:

- The current liability is computed using the third segment interest rate in effect under PPA. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year. The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.

Method Changes Since Prior Valuation

No method changes have occurred since the January 1, 2012 valuation.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">B Three-digit plan number (PN) ▶</td> <td style="width:30%; text-align: center;">333</td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>	B Three-digit plan number (PN) ▶	333		
B Three-digit plan number (PN) ▶	333				
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UNITED WAY OF THE GREATER DAYTON AREA	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">D Employer Identification Number (EIN)</td> <td style="width:30%;"></td> </tr> <tr> <td colspan="2">31-0536658</td> </tr> </table>	D Employer Identification Number (EIN)		31-0536658	
D Employer Identification Number (EIN)					
31-0536658					
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B					
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500					

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>			
2 Assets:			
a Market value	2a		21397375
b Actuarial value	2b		20761689
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	128	5752396
b For terminated vested participants	3b	536	9255107
c For active participants:			
(1) Non-vested benefits	3c(1)		20151
(2) Vested benefits	3c(2)		10276662
(3) Total active	3c(3)	298	10296813
d Total	3d	962	25304316
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		6.35%
6 Target normal cost	6		500000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary RACHEL A. BATTAH Type or print name of actuary MERCER Firm name 325 JOHN H MCCONNELL BLVD SUITE 350 COLUMBUS OH 43215-7644 Address of the firm	 Date 1406672 Most recent enrollment number 614-227-5500 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76%	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27 8

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a
b Excess assets, if applicable, but not greater than line 31a			31b
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)			34
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			
36 Additional cash requirement (line 34 minus line 35)			36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39
40 Unpaid minimum required contributions for all years			40

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment			42
43 Excess installment acceleration amount to be carried over to future plan years			43

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
		Total	10,000	605,247
		Average		60.5

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods
Actuarial Assumptions for Funding Valuation**Discount rate sponsor elections**

• Segment rates or full yield curve	Segment		
• Look-back months	4		
•	<u>Stabilized rates</u>	<u>Nonstabilized rates</u>	
• First 5 years	4.94%	1.75%	
• Next 15 years	6.15%	4.62%	
• Over 20 years	6.76%	5.72%	

Non-PPA Interest Rate

• Funding	6.41%
• Current Liability	6.76%

Mortality sponsor elections

• Healthy and Disabled participants	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females. For the purposes of determining current liability, separate annuitant and nonannuitant table set forth in regulations section 403(h)(3).
• PPA Mortality – Healthy and Disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.

Lump sum conversions

Lump sums are assumed to be paid using a select and ultimate set of segment rates. See the table of rates. In addition, lump sums are based on the 2013 PPA unisex mortality table projected to 2018.

Lump sums for current liability are based on PPA mortality and the PPA third segment stabilized rate.

PPA 417(e) lump sums

Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Other economic assumptions

• Expected investment return	6.75% for 2011, 6.50% for 2012, and 6.41% for 2013
• Expenses	Prior year administrative expenses rounded to next highest \$10,000 (\$340,000 this year)
• PPA Expenses	Prior year administrative and investment expenses rounded to next highest \$10,000 (\$500,000 this year)

Demographic assumptions

• Withdrawal	3 year select period during which a rate of 20% per year is assumed. See table of sample rates for ultimate rates.
• Disability incidence	None.

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

• Retirement age	Attained age	Retirement Rates	
	55-59	10%	
	60-63	20%	
	64	35%	
	65	40%	
	66-69	25%	
	70+	100%	
• Benefit commencement age for			
— Future vested deferred	Age 62 with 15 years of benefit service or age 65		
— Current vested deferred	Age 62 with 15 years of benefit service or age 65		
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>	
	— Percentage married	80%	80%
	— Spouse age difference	3 years younger	3 years older
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>67% J&S</u>
• Active retirements	85%	15%	0%
• Future vested deferred	85%	15%	0%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	0%	100%
• Current vested deferred	85%	15%	N/A
Unpredictable contingent event assumptions	Not applicable		

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods**Table of Sample Rates**

Attained Age	Withdrawal Rates
30	19.0%
35	15.5%
40	13.0%
45	12.0%
50	11.0%
55	0.0%

Lump Sum Interest Rates

	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

Actuarial Methods for Funding**Pre-PPA Asset Method**

- a. Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is the market value on the previous valuation date plus:
- the expected return on assets
 - the employer contributions for the plan year less:
 - benefit payments
 - any expense for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- the market value of assets as of the previous valuation date,
 - employer contributions for the plan year,
 - benefit payments, and
 - any expense for which there is an explicit expense assumption.
- b. The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c. The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss.

The asset value determined under this method will be adjusted to be no greater than 120% and no less than 80% of the fair market value as defined in Section 1.412(C)(2)-1(c) of the Internal Revenue Code.

PPA Asset Method

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The actuarial cost method for minimum funding calculations is the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

Schedule SB, Line 23 Part V — Statement of Actuarial Assumptions/Methods

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **accrued liability** is the sum of the accrued liabilities for all participants under the plan.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(I). The accrued benefits, including benefits accruing during the year, are valued under the following measure:

- The current liability is computed using the third segment interest rate in effect under PPA. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year. The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.

Method Changes Since Prior Valuation

No method changes have occurred since the January 1, 2012 valuation.

Schedule SB, Part V — Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and restated effective January 1, 2013
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	Effective December 31, 2012, Big Brothers Big Sisters of Greater Miami Valley completed a de minimis spinoff of their liability and assets from the plan.
Definitions	
• Covered employees	No new participants will enter the plan after December 31, 2008.
• Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
• Employee Contributions	None
• Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.
• Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Benefit accrual service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of benefit accrual service.

Schedule SB, Part V — Summary of Plan Provisions

• Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
• Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
• Covered compensation	Covered compensation is frozen as of December 31, 2008.
• Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
• Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
• Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
• Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
• Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.
Late retirement	
• Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
• Benefit	The greater of i) or ii) i) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 with further actuarial equivalent increases to the late retirement date ii) The actuarial equivalent of the member's normal retirement benefit

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested

• Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
• Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.

Disability

• Eligibility	Based on determination of total and permanent disability.
• Benefit	Same as deferred vested benefit at date of disability.

Pre-retirement death: Married

• Eligibility	If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit.
• Benefit	A monthly income, payable for life commencing at the first of the month following the participant's 55 birthday (or date of death if later), which is the amount which would have been payable if the participant had terminated just before death under the Joint and 66-2/3% surviving spouse annuity form, with the further provision that the benefit is guaranteed to be paid for at least 10 years.

Pre-retirement death: Unmarried

• Eligibility	If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.
• Benefit	A monthly income, payable for 10 years commencing on the first of the month following the date of death equal to the accrued benefit on the date of death reduced for early commencement (if applicable).

Form of benefits

• Automatic form for unmarried participants	Single Life annuity
• Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
• Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (75% female/25% male) for all other payment forms.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is \$205,000.
• Administration	Plan sponsor
• Funding medium	Trust

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2013, are included in this valuation.

- **Most recent plan amendments included:** All amendments through January 1, 2013 restatement.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis. There is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.

Schedule SB, Part V — Summary of Plan Provisions

- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Summary of Changes in Principal Eligibility or Benefit Provisions

Maximum benefit amounts under IRS rules were updated from \$200,000 to \$205,000.

All other plan provisions are the same as those used in the January 1, 2012 valuation.

Attachments to Schedule SB 2013 (Form 5500)
ACTUARIAL INFORMATION

**Plan: Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333**

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:
2013 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2013 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ **Attach to Form 5500 or 5500-EZ if applicable.**
▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GRE	B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number 31-0536658
E Type of plan: (1) Multiemployer (2) Single-employer (3) ☒ Multiple-employer	F 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2013

b Assets:

(1) Current value of assets	b(1)	21397375
(2) Actuarial value of assets for funding standard account	b(2)	20307000
c (1) Accrued liability for plans using immediate gain methods	c(1)	27534282
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

SIGN HERE Rachel A. Battah RAB

Signature of actuary

10/07/2014

Date

RACHEL A. BATTAH

Type or print name of actuary

G 14-06672

Most recent enrollment number

MERCER

Firm name

614-227-5500

Telephone number (including area code)

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH 43215-7644

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007

0 8 0 7 3 5 0 1 0 0



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	24195261
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	340000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	24195261
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	5811454

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	21397375
b "RPA '94" current liability:			
	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	128	5482652	5482652
(2) For terminated vested participants	536	8884649	8884649
(3) For active participants	298	9806459	9827960
(4) Total	962	24173760	24195261
c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage			
		2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1269279				
3 Totals ▶ (b)				1269279	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	97.1%
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b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

0 8 0 7 3 5 0 2 0 P



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate**h** ☐ Other (specify) ▶**i** Has a change been made in funding method for this plan year? ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or

class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:**a** Interest rates for "RPA '94" current liability **6a** 6.76% ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A A(2) Females **d(2)** A A**e** Valuation liability interest rate ☐ N/A **6e** 6.41% 6.41% ☐ N/A**f** Expense loading ☐ N/A **6f** 21.2% % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** S 20.00% S 20.00%(2) Age 40 **g(2)** S 20.00% S 20.00%(3) Age 55 **g(3)** S 20.00% S 20.00%**h** Salary scale ☒ N/A **6h** % % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 1.1%**j** Estimated investment return on current value of assets for year ending on the valuation date **6j** 10.3%**7** New amortization bases established in the current plan year:

(1) Type of Base

(2) Initial Balance

(3) Amortization Charge/Credit

1 1407306 317474

4 1358601 176856

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

0 8 0 7 3 5 0 3 0 0



8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	340000
c Amortization charges as of valuation date:	Outstanding Balance	
(1) All bases except funding waivers	▶ (\$ 10842408)	c(1) 1832949
(2) Funding waivers	▶ (\$ 0)	c(2) 0
d Interest as applicable on lines 9a, 9b, and 9c	9d	139286
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	2312235

Credits to funding standard account:

h Prior year credit balance, if any	9h	3169971
i Employer contributions. Total from column (b) of line 3	9i	1269279
	Outstanding Balance	
j Amortization credits as of valuation date	▶ (\$ 445155)	9j 229490
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	256351
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL)	l(1) 11425510	
(2) "RPA '94" override (90% current liability FFL)	l(2) 3563760	
(3) FFL credit	l(3)	0
m (1) Waived funding deficiency	m(1)	0
(2) Other credits	m(2)	0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	4925091
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	2612856
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)	0
(4) Total as of valuation date	q(4)	0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

0 8 0 7 3 5 0 4 0 R



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12 Additional required funding charge (see instructions):**

- a**
- Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

12a	83.9%
12b	
12c	
12d	%
12e	
12f	
12g	
12h	
12i	
12j	
12k	
12l	
12m	
12n	
12o	
12p	
12q	0

m Unpredictable contingent event amount:

- (1)**
- Benefits paid during year attributable to unpredictable contingent event

- (2)**
- Unfunded current liability percentage. Subtract the percentage

on line 12d from 100%

- (3)**
- Enter the product of lines 12m(1) and 12m(2)

- (4)**
- Ammortization of all unpredictable contingent event liabilities

- (5)**
- "RPA '94" additional amount (see instructions)

- (6)**
- Enter the greatest of lines 12m(3), 12m(4), or 12m(5)

- n**
- Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest

- o**
- Contributions needed to increase current liability percentage to 100% (see instructions)

- p**
- Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

- q**
- Adjusted additional funding charge. (.0% of line 12p)

0 8 0 7 3 5 0 5 0 S



Schedule SB, line 27 and Schedule B, Line 3 – Schedule of Contributions**Contributions for Plan Year ending 12/31/2013**

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Dayton Area Heart and Cancer Association	01/14/13	9,166.68	Community Action Partnership	01/16/13	15,950.00
	03/20/13	2,291.67		02/07/13	15,950.00
	03/20/13	2,291.67		03/11/13	15,950.00
	04/16/13	2,291.67		04/29/13	15,950.00
	05/10/13	2,291.67		05/09/13	15,950.00
	06/10/13	2,291.67		06/06/13	15,950.00
	07/17/13	2,291.67		07/05/13	15,950.00
	08/14/13	2,291.67		09/18/13	15,950.00
	09/16/13	2,291.67		09/18/13	15,950.00
	10/10/13	2,291.67		10/14/13	15,950.00
	11/13/13	2,291.67		12/04/13	15,950.00
	12/13/13	2,291.67		12/17/13	15,950.00
	01/15/14	2,561.50		01/21/14	17,827.87
		36,936.55			209,227.87
Catholic Social Services	01/04/13	6,582.29	Epilepsy Association	01/17/13	275.00
	01/08/13	11,689.95		02/25/13	275.00
	02/07/13	11,689.95		04/03/13	275.00
	02/07/13	6,582.29		04/23/13	275.00
	03/06/13	11,689.95		05/17/13	275.00
	03/07/13	6,582.29		06/28/13	275.00
	04/03/13	11,689.95		07/23/13	275.00
	04/05/13	6,582.29		08/21/13	275.00
	05/02/13	11,689.95		09/25/13	275.00
	05/16/13	6,582.29		10/22/13	275.00
	06/03/13	11,689.95		12/04/13	275.00
	06/06/13	6,582.29		12/20/13	275.00
	07/01/13	11,689.95		01/21/14	307.38
	07/05/13	6,582.29			3,607.38
	08/05/13	11,689.95	Family Services	01/10/13	4,613.89
	08/12/13	6,582.29		03/22/13	4,613.89
	09/03/13	11,689.95		05/22/13	4,613.89
	09/06/13	6,582.29		05/29/13	4,613.89
	10/02/13	11,689.95		06/10/13	4,613.89
	10/03/13	6,582.29		06/12/13	4,613.89
	11/06/13	11,689.95		07/18/13	4,613.89
	11/06/13	6,582.29		08/16/13	4,613.89
	12/03/13	11,689.95		10/08/13	4,613.89
	12/06/13	6,582.29		11/08/13	4,613.89
	01/03/14	13,071.00		12/04/13	4,613.89
	01/09/14	7,352.44		12/20/13	4,613.89
		239,690.32		01/17/14	4,613.89
					59,980.57

Schedule SB, line 27 and Schedule B, Line 3 – Schedule of Contributions

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/09/13	5,897.22	Camp Fire	1/14/2013	611.11
	01/09/13	6,752.78	Council	2/15/2013	611.11
	02/20/13	5,897.22		3/19/2013	611.11
	02/20/13	6,752.78		4/16/2013	611.11
	02/20/13	5,897.22		5/13/2013	611.11
	02/20/13	6,752.78		6/10/2013	611.11
	03/11/13	5,897.22		7/12/2013	611.11
	03/11/13	6,752.78		8/12/2013	611.11
	04/08/13	5,897.22			4,888.88
	04/08/13	6,752.78			
	05/06/13	5,897.22			
	05/06/13	6,752.78	Senior Resource	02/05/13	12,955.56
	05/06/13	5,897.22	Connection	04/23/13	12,955.56
	05/31/13	6,752.78		04/29/13	12,955.56
	07/08/13	5,897.22		05/06/13	12,955.56
	07/08/13	6,752.78		05/22/13	12,955.56
	08/02/13	5,897.22		07/03/13	12,955.56
	08/02/13	6,752.78		07/29/13	12,955.56
	09/05/13	5,897.22		08/27/13	12,955.56
	09/05/13	6,752.78		09/04/13	12,955.56
	10/07/13	5,897.22		10/01/13	12,955.56
	10/07/13	6,752.78		10/24/13	12,955.56
	11/15/13	5,897.22		10/24/13	12,955.56
	11/15/13	6,752.78		12/09/13	12,955.56
	12/10/13	5,897.22		01/03/14	12,955.56
	12/10/13	6,752.78			181,377.84
	01/14/14	6,591.56			
	01/14/14	7,547.78	United Way	01/08/13	11,733.33
	178,589.34			01/23/13	11,733.33
				02/11/13	11,733.33
United Rehabilitation	01/28/13	5,408.33		03/06/13	11,733.33
Services of Dayton	02/27/13	5,408.33		04/08/13	11,733.33
	03/14/13	5,408.33		05/06/13	11,733.33
	04/03/13	5,408.33		06/07/13	11,733.33
	05/09/13	5,408.33		07/08/13	11,733.33
	05/21/13	5,408.33		08/05/13	11,733.33
	06/18/13	5,408.33		09/11/13	11,733.33
	08/21/13	5,408.33		10/08/13	11,733.33
	08/21/13	5,408.33		11/04/13	11,733.33
	10/03/13	5,408.33		12/04/13	11,733.33
	10/10/13	5,408.33		01/14/14	12,906.66
	12/03/13	5,408.33			165,439.95
	01/01/14	5,408.33			
	01/30/14	6,045.08			
	76,353.37				

Schedule SB, line 27 and Schedule B, Line 3 – Schedule of Contributions

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	01/08/13	1,130.55	Unified Health	01/29/13	12,372.22
Citizen Complaints	02/07/13	1,130.55	Solutions	02/07/13	8,936.11
	03/07/13	1,130.55		03/06/13	8,936.11
	04/03/13	1,130.55		04/04/13	8,936.11
	05/07/13	1,130.55		05/13/13	8,936.11
	06/04/13	1,130.55		06/12/13	8,936.11
	07/03/13	1,130.55		08/09/13	8,111.10
	08/02/13	1,130.55		09/04/13	4,186.11
	09/04/13	1,130.55		09/16/13	4,186.11
	10/01/13	1,130.55		01/07/14	12,558.33
	11/04/13	1,130.55		01/31/14	4,678.93
	12/03/13	1,130.55			90,773.35
	01/03/14	8,847.42			
		22,414.02			
			Total		
			Contributions		1,269,279.44

Schedule SB, line 27 and Schedule B, line 6b — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
		Total	10,000	605,247
		Average		60.5

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for Funding Valuation****Discount rate sponsor elections**

• Segment rates or full yield curve	Segment		
• Look-back months	4		
•		<u>Stabilized rates</u>	<u>Nonstabilized rates</u>
• First 5 years	4.94%		1.75%
• Next 15 years	6.15%		4.62%
• Over 20 years	6.76%		5.72%

Non-PPA Interest Rate

• Funding	6.41%
• Current Liability	6.76%

Mortality sponsor elections

• Healthy and Disabled participants	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females. For the purposes of determining current liability, separate annuitant and nonannuitant table set forth in regulations section 403(h)(3).
• PPA Mortality – Healthy and Disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.

Lump sum conversions

Lump sums are assumed to be paid using a select and ultimate set of segment rates. See the table of rates. In addition, lump sums are based on the 2013 PPA unisex mortality table projected to 2018.

Lump sums for current liability are based on PPA mortality and the PPA third segment stabilized rate.

PPA 417(e) lump sums

Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Other economic assumptions

• Expected investment return	6.75% for 2011, 6.50% for 2012, and 6.41% for 2013
• Expenses	Prior year administrative expenses rounded to next highest \$10,000 (\$340,000 this year)
• PPA Expenses	Prior year administrative and investment expenses rounded to next highest \$10,000 (\$500,000 this year)

Demographic assumptions

• Withdrawal	3 year select period during which a rate of 20% per year is assumed. See table of sample rates for ultimate rates.
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Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

• Disability incidence	None.		
• Retirement age		Attained age	Retirement Rates
		55-59	10%
		60-63	20%
		64	35%
		65	40%
		66-69	25%
		70+	100%
• Benefit commencement age for			
— Future vested deferred	Age 62 with 15 years of benefit service or age 65		
— Current vested deferred	Age 62 with 15 years of benefit service or age 65		
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>	
— Percentage married	80%	80%	
— Spouse age difference	3 years younger	3 years older	
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>67% J&S</u>
• Active retirements	85%	15%	0%
• Future vested deferred	85%	15%	0%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	0%	100%
• Current vested deferred	85%	15%	N/A
Unpredictable contingent event assumptions	Not applicable		

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

Table of Sample Rates

Attained Age	Withdrawal Rates
30	19.0%
35	15.5%
40	13.0%
45	12.0%
50	11.0%
55	0.0%

Lump Sum Interest Rates

	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

Actuarial Methods for Funding

Pre-PPA Asset Method

- a. Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is the market value on the previous valuation date plus:

- the expected return on assets
- the employer contributions for the plan year less:
- benefit payments
- any expense for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- the market value of assets as of the previous valuation date,
- employer contributions for the plan year,
- benefit payments, and
- any expense for which there is an explicit expense assumption.

- b. The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c. The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss.

The asset value determined under this method will be adjusted to be no greater than 120% and no less than 80% of the fair market value as defined in Section 1.412(C)(2)-1(c) of the Internal Revenue Code.

PPA Asset Method

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The actuarial cost method for minimum funding calculations is the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **accrued liability** is the sum of the accrued liabilities for all participants under the plan.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(l). The accrued benefits, including benefits accruing during the year, are valued under the following measure:

- The current liability is computed using the third segment interest rate in effect under PPA. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year. The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.

Method Changes Since Prior Valuation

No method changes have occurred since the January 1, 2012 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and restated effective January 1, 2013
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	Effective December 31, 2012, Big Brothers Big Sisters of Greater Miami Valley completed a de minimis spinoff of their liability and assets from the plan.
Definitions	
• Covered employees	No new participants will enter the plan after December 31, 2008.
• Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
• Employee Contributions	None
• Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.
• Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Benefit accrual service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of benefit accrual service.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

• Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
• Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
• Covered compensation	Covered compensation is frozen as of December 31, 2008.
• Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
• Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
• Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
• Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
• Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.
Late retirement	
• Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
• Benefit	The greater of i) or ii) i) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 with further actuarial equivalent increases to the late retirement date ii) The actuarial equivalent of the member's normal retirement benefit

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

Deferred vested	
• Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
• Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
• Eligibility	Based on determination of total and permanent disability.
• Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death: Married	
• Eligibility	If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit.
• Benefit	A monthly income, payable for life commencing at the first of the month following the participant's 55 birthday (or date of death if later), which is the amount which would have been payable if the participant had terminated just before death under the Joint and 66-2/3% surviving spouse annuity form, with the further provision that the benefit is guaranteed to be paid for at least 10 years.
Pre-retirement death: Unmarried	
• Eligibility	If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.
• Benefit	A monthly income, payable for 10 years commencing on the first of the month following the date of death equal to the accrued benefit on the date of death reduced for early commencement (if applicable).
Form of benefits	
• Automatic form for unmarried participants	Single Life annuity
• Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

• Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
• Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (75% female/25% male) for all other payment forms.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is \$205,000.
• Administration	Plan sponsor
• Funding medium	Trust

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2013, are included in this valuation.

- **Most recent plan amendments included:** All amendments through January 1, 2013 restatement.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis. There is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Summary of Changes in Principal Eligibility or Benefit Provisions

Maximum benefit amounts under IRS rules were updated from \$200,000 to \$205,000.

All other plan provisions are the same as those used in the January 1, 2012 valuation.

Summary of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2012.

The current liability interest rate was changed from 7.52% (2012) to 6.76% (2013). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2012 to 2013 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2012 to 2013, from 6.50% to 6.41% due to expected return assumptions from the plan's asset allocation.

The form of payment assumption for active retirements, future vested deferred and current vested deferred changed from 90% lump sum and 10% single life annuity to 85% lump sum and 15% single life annuity to better reflect future expectations.

The lump sum conversion interest rates changed from 5% for the first 5 years, 5.5% for 5-20 years and 6.25% for 20 years and later to a select and ultimate table shown below. This change was made to better reflect expectations of lump sum interest rates.

Lump Sum Interest Rates					
	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

The funding expense load on normal cost increased from \$320,000 to \$340,000, and the PPA expense load was increased from \$480,000 to \$500,000. This change was made to better reflect future expense load expectations.

All other actuarial assumptions and methods are identical to the assumptions used in the January 1, 2012 valuation.

Schedule SB, line 27 and Schedule B, Line 8c — Schedule of Active Participant Data

Attained age	Years of Service (as of December 31, 2008 freeze date)										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	
Under 25											
25-29	3	3									6
30-34	4	14	1								19
35-39	5	5	8								18
40-44	4	12	12	4							32
45-49	2	15	11	7	6						41
50-54	5	9	6	6	6	4	1				37
55-59	7	13	13	12	7		2	1			55
60-64	4	19	13	8		2		3			49
65-69	1	8	5	4	2			1			21
70 & up	2	7	7	1		1	2				20
Total	37	105	76	42	21	7	5	5			298

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, line 27 and Schedule B, Lines 9c and 9j — Schedule of Funding
Standard Accounting Bases**

Charge	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Plan Freeze	01/01/2009	30	26	\$ 4,078,359	\$ 3,884,025	\$ 292,029
Assumption change	01/01/2010	10	7	\$ 57,771	\$ 44,241	\$ 7,557
Actuarial loss	01/01/2011	5	3	\$ 1,684,733	\$ 1,074,844	\$ 380,757
Assumption change	01/01/2011	10	8	\$ 1,161,785	\$ 984,924	\$ 151,482
Actuarial loss	01/01/2012	5	4	\$ 1,941,637	\$ 1,600,618	\$ 438,182
Assumption change	01/01/2012	10	9	\$ 526,894	\$ 487,849	\$ 68,612
Actuarial loss	01/01/2013	5	5	\$ 1,407,306	\$ 1,407,306	\$ 317,474
Assumption change	01/01/2013	10	10	\$ 1,358,601	\$ 1,358,601	\$ 176,856
Total					\$ 10,842,408	\$ 1,832,949

Credit	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Actuarial gain	01/01/2010	5	2	\$ (1,011,787)	\$ (445,155)	\$ (229,490)
Total					\$ (445,155)	\$ (229,490)

Schedule SB, line 27 and Schedule B, line 11 — Justification for Change in Actuarial Assumptions

There has been no change in valuation date since the prior valuation as of January 1, 2012.

The current liability interest rate was changed from 7.52% (2012) to 6.76% (2013). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2012 to 2013 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2012 to 2013, from 6.50% to 6.41% due to expected return assumptions from the plan's asset allocation.

The form of payment assumption for active retirements, future vested deferred and current vested deferred changed from 90% lump sum and 10% single life annuity to 85% lump sum and 15% single life annuity to better reflect future expectations.

The lump sum conversion interest rates changed from 5% for the first 5 years, 5.5% for 5-20 years and 6.25% for 20 years and later to a select and ultimate table shown below. This change was made to better reflect expectations of lump sum interest rates.

Lump Sum Interest Rates					
	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

The funding expense load on normal cost increased from \$320,000 to \$340,000, and the PPA expense load was increased from \$480,000 to \$500,000. This change was made to better reflect future expense load expectations.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2012 valuation.

**EMPLOYEE BENEFIT PLAN OF THE UNITED
WAY OF THE GREATER DAYTON AREA AND
AFFILIATED AGENCIES**

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

Years Ended December 31, 2013 and 2012

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BRADY WARE
& SCHOENFELD

INDEPENDENT AUDITORS' REPORT

Plan Administrator
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Wilmington Trust Company, the Trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2013 and 2012, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

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INDEPENDENT AUDITORS' REPORT

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held (at end of year) is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Dayton, Ohio
September 22, 2014

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Investments at fair value		
Mortgage and asset backed securities	\$ 750,400	\$ 549,704
Corporate bonds	7,466,238	8,022,904
Government bonds	487,900	734,774
Common stocks	10,577,368	9,127,362
Alternative investments	2,260,594	2,109,739
Mutual funds	313,844	240,758
Total investments at fair value	21,856,344	20,785,241
Receivables		
Interest and dividends	90,988	96,398
Cash and cash equivalents	401,056	754,649
Total assets	22,348,388	21,636,288
LIABILITIES		
Payable to Big Brothers/Big Sisters Plan	-	238,913
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 22,348,388</u>	<u>\$ 21,397,375</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Interest and dividends	\$ 701,035	\$ 631,017
Net appreciation in fair value of investments	<u>1,384,086</u>	<u>1,608,410</u>
Total investment income	2,085,121	2,239,427
Contributions		
Employer	<u>1,146,006</u>	<u>1,183,871</u>
Total additions	<u>3,231,127</u>	<u>3,423,298</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	1,779,356	2,311,966
Administrative expenses	500,758	499,274
Transfer of Plan assets	<u>-</u>	<u>238,913</u>
Total deductions	<u>2,280,114</u>	<u>3,050,153</u>
NET INCREASE	951,013	373,145
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>21,397,375</u>	<u>21,024,230</u>
End of year	<u>\$ 22,348,388</u>	<u>\$ 21,397,375</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF PLAN

General - The Plan is a defined benefit, multiple employer pension plan covering substantially all full-time employees of the United Way of the Greater Dayton Area and Affiliated Agencies (the "Organization") who have completed one year of service and attained at least 1,000 hours of service, provided the participant is at least 21 years old. If an employee has been a previous participant in the Plan through the United Way or another not-for-profit agency, he or she would be eligible the first of the month following his or her date of hire, provided that the prior service was within three years of his or her most recent hire date with the Organization. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2008, the existing Plan was frozen, meaning no new participants will enter the Plan after that date, and current participants will receive no further accruals in the Plan after that date. Due to the freezing of the Plan, all active participants are fully vested, regardless of tenure, as of January 1, 2009.

Funding Policy - Employee contributions are not permitted under the Plan. The Plan's funding policy is to fund pension costs that at a minimum would satisfy the minimum requirements of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan has met ERISA's minimum funding requirements.

Pension Benefits - The amount of an employee's monthly benefit depends upon their years of benefit service with the Organization, their age at the time they receive benefits, and their average salary or wages for the three highest consecutive years out of the last 10 consecutive years. Due to the freezing of the Plan, each current participant's service and salary is frozen as of December 31, 2008.

All active participants as of January 1, 2009 are entitled to full annual retirement benefits, beginning at the normal retirement age of 65, calculated as follows:

- The sum of 1.5% of the final average pay up to covered compensation, plus 0.5% of the final average pay in excess of the covered compensation, multiplied by years of service. The 0.5% part of the formula has a cap of 35 years while the 1.5% part of the formula uses all service with no cap.

Participants who have attained age 55 are eligible for early retirement. The accrued retirement benefit is reduced for early retirement. However, the Plan has an unreduced early retirement benefit if a participant is 62 years old and has 15 years of benefit service.

Participants may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, as a life annuity payable monthly from retirement, or as a life annuity with a guaranteed number of payments payable monthly upon retirement, and if the participant dies within a guaranteed time period after benefits commence, a continuing monthly payment to the beneficiary for the remainder of the guaranteed time period. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity.

Death Benefits - Upon the death of a vested participant, a death benefit shall be paid to the participant's spouse, as long as the participant and spouse had been married for at least one year at the time of death. The amount of the death benefit will equal the amounts which would have been payable as a survivor annuity under the qualified joint and survivor annuity under the Plan.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting, with the exception of contributions receivable as discussed below, which are accounted for on a cash basis.

Accounting for Contributions - In 2008, Mercer (the "actuary"), changed the methodology to account for contributions to the Plan to the cash basis. As a result, the actuary has disregarded any contributions receivable when calculating the total contribution amount for the 2012 and 2013 Plan years, for financial statement reporting purposes.

Financial Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Administrative expenses are paid directly by the Plan to the extent not paid by the Organization.

Subsequent Events - In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through September 22, 2014, the date the financial statements were available to be issued.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and the present employees or their beneficiaries. Benefits under the Plan are based on the monthly average of the highest three consecutive annual compensation amounts during the last 10 calendar years as of December 31, 2008 (the Plan freeze date). The accumulated plan benefits for active employees are based on their average compensation during the three years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - CONTINUED

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, withdrawal, retirement or disability) between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits as of January 1, 2013 and 2012 are summarized as follows:

	January 1, 2013	January 1, 2012
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits		
Retired participants	\$ 5,651,697	\$ 4,793,160
Terminated deferred vested participants	10,211,132	10,416,151
Active participants	11,648,549	11,567,774
	27,511,378	26,777,085
Non-vested benefits	22,904	33,602
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	\$ 27,534,282	\$ 26,810,687

The changes in actuarial present value of accumulated plan benefits as of January 1, 2013 and 2012 were as follows:

	January 1, 2013	January 1, 2012
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	\$ 26,810,687	\$ 26,334,806
INCREASE DURING THE YEAR ATTRIBUTED TO		
Benefits accumulated and (gains) losses	179,725	625,050
Benefits paid	(2,311,966)	(2,373,555)
Interest	1,667,556	1,697,492
Change in actuarial assumptions	1,358,601	526,894
Other changes - i.e. mergers and spin-offs	(170,321)	-
NET INCREASE	723,595	475,881
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	\$ 27,534,282	\$ 26,810,687

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - CONTINUED

The significant actuarial assumptions used in the valuations were as follows:

- Investment return at an average rate of 6.41% and 6.50% as of January 1, 2013 and 2012
- Life expectancy of participants (using the RP2000 Generational Mortality Table)
- No compensation increases on or after January 1, 2009, since there are no further accruals in the Plan as a result of the Plan freeze
- Retirement rates ranging from 10% to 100% based on age, with 100% at age 70
- The lump sum conversion interest rate assumption changed from 5% for the first 5 years, 5.5% for 5-20 years and 6.25% for 20 years and later to a select and ultimate table, for 2013. For 2012, the lump sum conversion interest rate assumption is 5% for the first 5 years, 5.5% for the next 15 years and 6.25% thereafter, and the applicable 417(e) PPA unisex mortality table projected to 2018.

The net increase in the actuarial present value of accumulated benefits is the result of benefits paid, discounts for interest, changes in participant mix, actuarial experience, gains and losses, Plan amendments, and changes in actuarial assumptions. The Plan was amended December 31, 2008 to discontinue benefit accruals, and eliminate new participation in the Plan effective January 1, 2009. In addition, all active participants as of January 1, 2009 were automatically vested in their benefits.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated Plan benefits.

Changes to the Plan - Compensation earned after December 31, 2008 is not recognized. IRC Section 415 benefit increased from \$200,000 to \$205,000 from 2012 to 2013.

Changes to actuarial assumptions resulting in the \$1,358,601 increase in the actuarial present value of accumulated plan benefits as of January 1, 2013, relate primarily to the following:

- The decrease in the investment return interest rate, as described above under the significant assumptions.
- The form of payment assumption for active retirements, future vested deferred and current vested deferred changed from 90% lump sum and 10% single life annuity to 85% lump sum and 15% single life annuity.
- The lump sum conversion interest rate changes, as described above under the significant assumptions.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 4 - INVESTMENTS

The following table presents investments that represent five percent or more of the Plan's net assets as of December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Skybridge Multi Advisor Hedge Fund Portfolio	<u>\$ 1,287,895</u>	<u>\$ 1,131,271</u>

During 2013 and 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2013</u>	<u>2012</u>
Equity securities, bonds, mutual funds, and other	<u>\$ 1,384,086</u>	<u>\$ 1,608,410</u>

NOTE 5 - SUMMARY OF INFORMATION CERTIFIED BY PLAN TRUSTEE

The fair value of investments held by the Trustee at December 31, 2013 and 2012 was \$21,856,344 and \$20,785,241. The Trustee of the Plan has supplied the Plan Administrator with a certification as to the completeness and accuracy of the following information at December 31, 2013 and 2012:

- Investments
- Interest and dividend income
- Net appreciation in fair value of investments

NOTE 6 - FAIR VALUE MEASUREMENTS

Accounting standards provide a framework for measuring fair value. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements).

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 6 - FAIR VALUE MEASUREMENTS - CONTINUED

The three levels of the fair value hierarchy under the accounting standards are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013.

Mortgage and asset backed securities, government and corporate bonds, alternative investments and mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year-end.

Common stocks: Valued at the closing market value of the stock as of the Plan year-end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 6 - FAIR VALUE MEASUREMENTS - CONTINUED

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mortgage and asset backed securities	\$ -	\$ 750,400	\$ -	\$ 750,400
Corporate bonds	7,466,238	-	-	7,466,238
Government bonds	487,900	-	-	487,900
Common stocks	10,577,368	-	-	10,577,368
Alternative investments	-	2,260,594	-	2,260,594
Mutual funds	313,844	-	-	313,844
	<u>\$ 18,845,350</u>	<u>\$ 3,010,994</u>	<u>\$ -</u>	<u>\$ 21,856,344</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mortgage and asset backed securities	\$ -	\$ 549,704	\$ -	\$ 549,704
Corporate bonds	8,022,904	-	-	8,022,904
Government bonds	734,774	-	-	734,774
Common stocks	9,127,362	-	-	9,127,362
Alternative investments	-	2,109,739	-	2,109,739
Mutual funds	240,758	-	-	240,758
	<u>\$ 18,125,798</u>	<u>\$ 2,659,443</u>	<u>\$ -</u>	<u>\$ 20,785,241</u>

NOTE 7 - TRANSFER OF PLAN ASSETS

Big Brothers/Big Sisters of Greater Miami Valley spun off from the Plan as of December 31, 2012. As part of the approval for this spin off, Big Brothers/Big Sisters contributed an additional \$41,396, to the Plan in December 2012. This de minimus spin off resulted in a transfer of \$238,913 of Plan assets from the Plan in January 2013. As the spin off was approved prior to December 31, 2012 and the January 1, 2013 actuarial valuation will not include the participants of Big Brothers/Big Sisters of the Greater Miami Valley in the actuarial calculation, a liability was recorded in the accompanying financial statements as of December 31, 2012.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain Plan assets are held in trust with Wilmington Trust. Thus, Wilmington Trust, as Trustee defined by the Plan, qualifies as a party-in-interest. In addition, Morgan Stanley Smith Barney serves as an investment advisor and Trustee for the Plan. Fees paid by the Plan for Trustee services for the years 2013 and 2012 totaled \$158,596 and \$160,975.

Fees paid for accounting, actuarial and legal services rendered by parties-in-interest for the years 2013 and 2012 totaled \$220,872 and \$235,912.

NOTE 9 - PLAN TERMINATION

The Organization has frozen the Plan effective December 31, 2008. The Organization intends to terminate the Plan, subject to the provisions of ERISA, once the Organization has adequate funding to meet all benefit obligations. However, this is likely to be many years in the future. Since it is the intent for the Plan to have adequate funding upon Plan termination, this will not be considered a distress termination.

Under ERISA, for a distress termination, certain benefits would be guaranteed by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested, normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the Plan's termination, subject to a statutory ceiling on the amount of the individual's monthly benefit.

Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all. Reference should be made to the Plan document for further details.

NOTE 10 - TAX STATUS

The Plan obtained its latest determination letter on May 20, 2014, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. No provision for income taxes has been included in the Plan's financial statements.

U.S. generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
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NOTES TO FINANCIAL STATEMENTS

NOTE 11 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

For the years 2013 and 2012, there were no differences between the financial statements and the Form 5500.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
<u>Mortgage and Asset Backed Securities</u>				
	Americredit Automobile Receiva 2013-1 D 2.090% Due 02-08-19	Security 150,000 Principal	148,446	148,955
	Americredit Automobile Receiva 2013-4 D 3.310% Due 10-08-19	Security 50,000 Principal	49,992	50,701
	Avis Budget Rental Car Funding 2012-3A B 3.040% Due 03-20-19	Security 80,000 Principal	81,350	80,721
	Comm Mortgage Trust 2010-C1 D 6.078% Due 07-10-46	Security 60,000 Principal	61,238	62,654
	Fremf Mortgage Trust 2012-K21 B 3.940% Due 07-25-45	Security 70,000 Principal	71,138	65,619
	JPMBB Commercial Mortgage Secu 2013-C17 C 4.887% Due 01-15-47	Security 60,000 Principal	58,559	57,843
	Morgan Stanley Baml Trust 2013-C12 C 4.930% Due 10-15-46	Security 40,000 Principal	38,890	38,915
	MVW Owner Trust 2013-1A B 2.740% Due 04-20-30	Security 63,574 Principal	63,565	63,844
	Springleaf Mortgage Loan Trust 2012-3A M2 3.560% Due 12-25-59	Security 40,000 Principal	39,987	39,166
	Springleaf Mortgage Loan Trust 2012-3A M3 4.440% Due 12-25-59	Security 40,000 Principal	39,993	39,993
	SVO Voi Mortgage Corp 2010-Aa B 4.750% Due 07-20-27	Security 44,809 Principal	46,250	46,041
	VNO Mortgage Trust 2.996% Due 11-15-30	Security 60,000 Principal	61,500	55,948
			760,908	750,400
<u>Corporate Bonds</u>				
	America Movil Sab De Cv 6.125% Due 03-30-40	Corporate Bonds 60,000 Principal	71,779	64,128
	America Movil Sab De Cv 2.375% Due 09-08-16	Corporate Bonds 45,000 Principal	45,786	46,313
	Amgen Inc 5.750% Due 03-15-40	Corporate Bonds 85,000 Principal	101,405	91,070
	AOL Time Warner Inc 7.700% Due 05-01-32	Corporate Bonds 60,000 Principal	82,923	77,038
	AT&T Inc 2.950% Due 05-15-16	Corporate Bonds 145,000 Principal	152,154	151,199
	AT&T Inc 4.450% Due 05-15-21	Corporate Bonds 45,000 Principal	44,966	47,377
	AT&T Inc 3.000% Due 02-15-22	Corporate Bonds 70,000 Principal	65,337	67,548
	Bank Of America Corp 5.875% Due 01-05-21	Corporate Bonds 50,000 Principal	52,858	57,414
	Bank Of America Corp 3.625% Due 03-17-16	Corporate Bonds 90,000 Principal	90,183	94,686
	Bank of America Corp 5.650% Due 05-01-18	Corporate Bonds 100,000 Principal	112,352	113,194
	Bank Of New York Mellon 2.100% Due 01-15-19	Corporate Bonds 40,000 Principal	40,143	39,944
	Bear Stearns Co 7.250% Due 02-01-18	Corporate Bonds 45,000 Principal	52,119	54,079
	Berkshire Hathaway Fin 4.250% Due 01-15-21	Corporate Bonds 100,000 Principal	102,229	105,399
	Berkshire Hathaway Inc 1.900% Due 01-31-17	Corporate Bonds 100,000 Principal	101,128	103,000
	BHP Billiton Fin USA Ltd 3.250% Due 11-21-21	Corporate Bonds 60,000 Principal	59,284	59,644
	BNP Paribas 2.400% Due 12-12-18	Corporate Bonds 90,000 Principal	90,093	90,058
	BP Capital Markets PLC 3.245% Due 05-06-22	Corporate Bonds 40,000 Principal	40,948	38,620
	BP Capital Markets PLC 1.375% Due 05-10-18	Corporate Bonds 30,000 Principal	29,916	29,117
	Caterpillar Financial Se 2.650% Due 04-01-16	Corporate Bonds 85,000 Principal	90,024	88,217
	Celgene Corp 3.950% Due 10-15-20	Corporate Bonds 95,000 Principal	91,798	98,395
	Cisco Systems Inc 4.950% Due 02-15-19	Corporate Bonds 40,000 Principal	47,021	45,200
	Citigroup Inc 6.125% Due 11-21-17	Corporate Bonds 115,000 Principal	126,063	132,562
	Citigroup Inc 8.125% Due 07-15-39	Corporate Bonds 55,000 Principal	70,929	77,148
	Citigroup Inc 4.750% Due 05-19-15	Corporate Bonds 57,000 Principal	58,890	59,978
	Coca-Cola Co/The 1.150% Due 04-01-18	Corporate Bonds 55,000 Principal	54,901	53,432
	Comcast Corp 4.250% Due 01-15-33	Corporate Bonds 80,000 Principal	79,414	73,668
	Conoco Inc 6.950% Due 04-15-29	Corporate Bonds 70,000 Principal	89,380	88,570
	Corn Products Intl Inc 3.200% Due 11-01-15	Corporate Bonds 30,000 Principal	31,541	31,063
	CR Bard Inc 4.400% Due 01-15-21	Corporate Bonds 75,000 Principal	76,685	78,292
	Directv Holdings/Fing 2.400% Due 03-15-17	Corporate Bonds 100,000 Principal	102,758	102,011
	Dun & Bradstreet Corp 2.875% Due 11-15-15	Corporate Bonds 70,000 Principal	70,220	71,786
	Ebay Inc 2.600% Due 07-15-22	Corporate Bonds 100,000 Principal	101,522	91,973
	Electricite De France 5.600% Due 01-27-40	Corporate Bonds 90,000 Principal	92,944	93,240
	Energy Transfer Partnership 7.500% Due 07-01-38	Corporate Bonds 40,000 Principal	47,183	46,931
	Exelon Generation Co LLC 6.250% Due 10-01-39	Corporate Bonds 85,000 Principal	97,243	86,138
	France Telecom 4.125% Due 09-14-21	Corporate Bonds 45,000 Principal	44,546	45,059
	Franklin Resources Inc 2.800% Due 09-15-22	Corporate Bonds 50,000 Principal	50,356	46,515
	General Elec Cap Corp 6.000% Due 08-07-19	Corporate Bonds 95,000 Principal	110,455	111,901
	General Elec Cap Corp 4.625% Due 01-07-21	Corporate Bonds 85,000 Principal	95,221	92,017
	Goldman Sachs Group Inc 5.375% Due 03-15-20	Corporate Bonds 55,000 Principal	56,926	61,463
	Goldman Sachs Group Inc 3.700% Due 08-01-15	Corporate Bonds 40,000 Principal	40,390	41,702
	Goldman Sachs Group Inc 6.150% Due 04-01-18	Corporate Bonds 100,000 Principal	111,302	114,530
	Goldman Sachs Group Inc 3.300% Due 05-03-15	Corporate Bonds 110,000 Principal	110,188	113,460
	Goldman Sachs Group Inc 6.250% Due 09-01-17	Corporate Bonds 30,000 Principal	34,473	34,346
	HSBC Bank USA 5.875% Due 11-01-34	Corporate Bonds 80,000 Principal	83,042	87,947
	BM Corp 1.625% Due 05-15-20	Corporate Bonds 100,000 Principal	99,459	93,773
	Intel Corp 1.950% Due 10-01-16	Corporate Bonds 90,000 Principal	94,525	92,827
	Johnson (S.C.) & Son Inc 4.800% Due 09-01-40	Corporate Bonds 110,000 Principal	126,379	105,291
	JP Morgan Chase & Co 6.000% Due 01-15-18	Corporate Bonds 80,000 Principal	90,070	92,118
	JPMorgan Chase & Co 4.250% Due 10-15-20	Corporate Bonds 45,000 Principal	43,130	47,702
	JPMorgan Chase & Co 4.350% Due 08-15-21	Corporate Bonds 100,000 Principal	105,897	105,392
	JPMorgan Chase & Co 4.500% Due 01-24-22	Corporate Bonds 100,000 Principal	110,439	105,809
	JPMorgan Chase & Co 5.625% Due 08-16-43	Corporate Bonds 65,000 Principal	64,507	68,690
	JPMorgan Chase & Co 3.400% Due 06-24-15	Corporate Bonds 45,000 Principal	47,622	46,745
	Kinder Morgan Ener Part 6.500% Due 09-01-39	Corporate Bonds 50,000 Principal	51,646	54,817
	Lowe's Companies Inc 3.800% Due 11-15-21	Corporate Bonds 80,000 Principal	81,201	82,480
	Lyondellbasell Ind Nv 5.000% Due 04-15-19	Corporate Bonds 40,000 Principal	44,365	44,220
	Marathon Petroleum Corp 6.500% Due 03-01-41	Corporate Bonds 110,000 Principal	109,412	127,690
	Medtronic Inc 2.750% Due 04-01-23	Corporate Bonds 60,000 Principal	59,901	55,380
	Medtronic Inc 1.375% Due 04-01-18	Corporate Bonds 65,000 Principal	64,943	64,073
	Met Life Glob Funding I 3.000% Due 01-10-23	Corporate Bonds 100,000 Principal	102,470	93,169
	Metlife Inc 4.875% Due 11-13-43	Corporate Bonds 35,000 Principal	34,918	34,350
	Nbcuniversal Media LLC 4.375% Due 04-01-21	Corporate Bonds 145,000 Principal	146,801	153,471
	Nike Inc 2.250% Due 05-01-23	Corporate Bonds 40,000 Principal	40,032	35,765
	Northern Trust Corp 3.950% Due 10-30-25	Corporate Bonds 50,000 Principal	49,600	48,724
	Northrop Grumman Corp 3.250% Due 08-01-23	Corporate Bonds 35,000 Principal	34,812	32,646
	Oglethorpe Power Corp 6.100% Due 03-15-19	Corporate Bonds 30,000 Principal	35,486	34,859
	Omnicom Group Inc 3.625% Due 05-01-22	Corporate Bonds 100,000 Principal	99,966	96,881
	Oneok Inc 4.250% Due 02-01-22	Corporate Bonds 70,000 Principal	74,859	65,302
	Oracle Corp 6.500% Due 04-15-38	Corporate Bonds 70,000 Principal	99,770	85,284
	Pacificorp 5.500% Due 01-15-19	Corporate Bonds 90,000 Principal	100,447	103,355
	Pepsi Bottling Group Inc 7.000% Due 03-01-29	Corporate Bonds 60,000 Principal	82,206	75,553

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Pepsico Inc 2.500% Due 05-10-16	Corporate Bonds 70,000 Principal	69,935	72,627
	Private Export Funding 4.300% Due 12-15-21	Corporate Bonds 75,000 Principal	74,489	81,477
	Protective Life Corp 8.450% Due 10-15-39	Corporate Bonds 35,000 Principal	45,193	44,885
	Raytheon Company 4.700% Due 12-15-41	Corporate Bonds 60,000 Principal	59,722	58,228
	Rio Tinto Fin USA Ltd 4.125% Due 05-20-21	Corporate Bonds 100,000 Principal	100,622	103,729
	Siemens Financiereingmsmat 6.125% Due 08-17-26	Corporate Bonds 30,000 Principal	37,989	34,726
	Southwestern Public Serv 4.500% Due 08-15-41	Corporate Bonds 45,000 Principal	44,063	43,312
	Statoil Asa 3.125% Due 08-17-17	Corporate Bonds 90,000 Principal	98,988	94,476
	Statoilhydro ASA 5.250% Due 04-15-19	Corporate Bonds 105,000 Principal	125,175	119,511
	Sunoco Logistics Partner 4.650% Due 02-15-22	Corporate Bonds 65,000 Principal	66,420	65,893
	Symantec Corp 2.750% Due 09-15-15	Corporate Bonds 30,000 Principal	29,981	30,819
	Teva Pharma Fin Ii/Ili 3.000% Due 06-15-15	Corporate Bonds 95,000 Principal	95,484	98,043
	Time Warner Cable Inc 8.250% Due 04-01-19	Corporate Bonds 60,000 Principal	69,931	70,290
	Time Warner Cable Inc 6.750% Due 06-15-39	Corporate Bonds 100,000 Principal	106,233	94,170
	TJX Cos Inc 2.500% Due 05-15-23	Corporate Bonds 40,000 Principal	38,161	36,212
	Toyota Motor Credit Corp 3.400% Due 09-15-21	Corporate Bonds 60,000 Principal	59,849	60,911
	Toyota Motor Credit Corp 3.300% Due 01-12-22	Corporate Bonds 75,000 Principal	74,722	75,022
	Trans-Canada Pipelines 7.625% Due 01-15-39	Corporate Bonds 50,000 Principal	77,891	66,737
	United Technologies Corp 3.100% Due 06-01-22	Corporate Bonds 50,000 Principal	52,509	49,155
	US Bancorp 3.000% Due 03-15-22	Corporate Bonds 55,000 Principal	54,962	53,092
	US Bancorp 1.950% Due 11-15-18	Corporate Bonds 55,000 Principal	54,932	54,705
	Valley National Bancorp 5.125% Due 09-27-23	Corporate Bonds 15,000 Principal	14,963	14,794
	Verizon Communications 5.550% Due 02-15-16	Corporate Bonds 60,000 Principal	66,502	65,617
	Verizon Communications 6.350% Due 04-01-19	Corporate Bonds 20,000 Principal	24,114	23,508
	Verizon Communications 6.400% Due 09-15-33	Corporate Bonds 90,000 Principal	96,254	104,030
	Walt Disney Company/The 7.000% Due 03-01-32	Corporate Bonds 50,000 Principal	69,988	63,976
	Wellpoint Inc 2.375% Due 02-15-17	Corporate Bonds 105,000 Principal	108,324	106,615
	Wellpoint Inc 3.700% Due 08-15-21	Corporate Bonds 85,000 Principal	84,901	84,685
	Wells Fargo & Company 3.450% Due 02-13-23	Corporate Bonds 65,000 Principal	65,281	61,455
	Wyeth 6.450% Due 02-01-24	Corporate Bonds 75,000 Principal	99,321	89,800
			7,562,775	7,466,238
Government Bonds				
	US Treasury Note/Bond 0.250% Due 09-15-14	Treasury - Agency Bonds 150,000 Principal	150,211	150,141
	US Treasury Note/Bond 0.625% Due 07-15-16	Treasury - Agency Bonds 60,000 Principal	59,963	60,075
	US Treasury Note/Bond 0.875% Due 09-15-16	Treasury - Agency Bonds 40,000 Principal	40,247	40,241
	US Treasury Note/Bond 2.750% Due 11-15-23	Treasury - Agency Bonds 40,000 Principal	39,584	39,056
	JP Morgan Chase Commercial Mor 2013-C13 C 4.191% Due 01-15-46	GNMA/FNMA/FHLMC/SBA Pool 70,000 Principal	62,811	64,661
	Wf-Rbs Commercial Mortgage Tru 2012-C10 C 4.544% Due 12-15-45	GNMA/FNMA/FHLMC/SBA Pool 140,000 Principal	133,875	133,526
			486,691	487,900
Common Stocks				
	3m Co.	Common Stock 182 Shares	15,906	25,525
	Abbott Laboratories	Common Stock 2,213 Shares	74,374	84,824
	Abbvie Inc	Common Stock 1,267 Shares	45,671	66,910
	Accenture PLC	Common Stock 981 Shares	71,119	80,658
	Ace Ltd Ord Shs	Common Stock 151 Shares	9,097	15,633
	Actuant Corp Class A	Common Stock 210 Shares	6,040	7,694
	Adidas Ag-Spon ADR	Common Stock 548 Shares	20,334	35,198
	Aia Group Ltd Spon ADR	Common Stock 1,908 Shares	30,009	38,446
	Akbank T.A.S. ADR	Common Stock 3,578 Shares	30,010	22,362
	Allergan Inc	Common Stock 689 Shares	59,925	76,534
	Alliance Data Sys Corp	Common Stock 137 Shares	16,695	36,021
	Altria Group Inc	Common Stock 1,875 Shares	58,110	71,981
	Amadeus IT Holding-Unsp ADR	Common Stock 416 Shares	13,664	17,784
	Ambev SA ADR	Common Stock 3,470 Shares	28,080	25,504
	AMC Networks Inc A	Common Stock 165 Shares	11,156	11,238
	American Electric Power Co.	Common Stock 356 Shares	13,590	16,639
	American Express Co.	Common Stock 222 Shares	9,734	20,142
	American Tower REIT Inc	Common Stock 82 Shares	6,464	6,545
	American Water Works Co Inc.	Common Stock 877 Shares	29,782	37,062
	Amphenol CI A	Common Stock 310 Shares	17,452	27,646
	Anadarko Pete Corp.	Common Stock 626 Shares	54,820	49,654
	Anheuser Busch Inbev	Common Stock 231 Shares	23,372	24,592
	Apple Inc	Common Stock 82 Shares	21,950	46,004
	Ares Capital Corp	Common Stock 1,233 Shares	20,097	21,910
	Arm Holdings Plc Spon ADR	Common Stock 314 Shares	1,892	17,185
	Armstrong World Industries	Common Stock 329 Shares	16,278	18,954
	Ascent Capital Group Inc	Common Stock 219 Shares	13,446	18,738
	Asml Holding Nv	Common Stock 254 Shares	18,388	23,800
	Assa Abloy Ab - Unsp ADR	Common Stock 1,011 Shares	13,643	26,741
	Astra International-Unsp ADR	Common Stock 1,471 Shares	21,191	16,402
	Astrazeneca Plc Sponsored ADR	Common Stock 1,059 Shares	48,023	62,873
	At&t Inc	Common Stock 2,653 Shares	82,243	93,279
	Autodesk Inc	Common Stock 972 Shares	33,429	48,910
	Automatic Data Processing	Common Stock 445 Shares	32,617	35,955
	Avis Budget Group Inc	Common Stock 629 Shares	8,365	25,424
	Avnet Inc	Common Stock 467 Shares	16,481	20,599
	Axiall Corp	Common Stock 347 Shares	15,199	16,462
	Babcock & Wilcox Company	Common Stock 728 Shares	15,745	24,890
	Baidu Inc	Common Stock 364 Shares	36,689	64,748
	Banco Bilbao Vizcaya ADR	Common Stock 1,583 Shares	17,524	19,613
	Banco Do Brasil ADR	Common Stock 4,219 Shares	47,552	43,806
	Banco Macro SA - ADR	Common Stock 859 Shares	12,440	20,848
	Bce Inc Com	Common Stock 419 Shares	17,952	18,138
	Beam Inc (acquired 05/01/14)	Common Stock 189 Shares	10,512	12,863

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Belden Inc	Common Stock 372 Shares	16,967	26,207
	Bhp Limited	Common Stock 407 Shares	35,519	27,757
	Bidvest Group Ltd-Spons Adr	Common Stock 554 Shares	26,108	28,553
	Biogen Idec Inc	Common Stock 149 Shares	24,244	41,656
	Biomed Realty Trust Inc	Common Stock 712 Shares	14,115	12,901
	Bp Plc Spons Adr	Common Stock 1,286 Shares	55,084	62,512
	Bristol-Myers Squibb Co	Common Stock 1,203 Shares	33,436	63,939
	Brixmor Property Group Inc	Common Stock 399 Shares	8,080	8,112
	Broadcom Corp Cl A	Common Stock 1,307 Shares	42,321	38,746
	Brown & Brown Inc	Common Stock 604 Shares	17,211	18,959
	Burberry Group Plc-Spon ADR	Common Stock 513 Shares	22,275	25,932
	Cablevision Sys Cl A	Common Stock 1,727 Shares	33,390	30,965
	Canadian Natl Ry Co	Common Stock 573 Shares	12,474	32,672
	Carefusion Corp	Common Stock 685 Shares	18,095	27,277
	Carnival Corp.	Common Stock 622 Shares	18,497	24,986
	Celadon Group Inc	Common Stock 514 Shares	8,464	10,013
	Chevron Corp	Common Stock 506 Shares	49,387	63,204
	China Construct Un-sponsored ADR	Common Stock 3,302 Shares	47,407	50,124
	China Mobile Ltd ADR	Common Stock 1,176 Shares	64,129	61,493
	Chubb Corp	Common Stock 296 Shares	17,230	28,602
	Cielo SA Sponsored ADR	Common Stock 1,460 Shares	29,151	40,880
	Citigroup Inc	Common Stock 412 Shares	19,748	21,469
	Citrix Sys Inc	Common Stock 421 Shares	26,415	26,628
	Clayton Williams Energy Inc	Common Stock 188 Shares	14,842	15,407
	Clicks Group Ltd-Sp Adr	Common Stock 2,152 Shares	28,910	26,037
	Cms Energy Corp	Common Stock 535 Shares	8,572	14,322
	Cnooc Ltd Spd Adr	Common Stock 132 Shares	26,415	24,771
	Coca-Cola Company	Common Stock 937 Shares	30,691	38,707
	Comcast Corp Spl Cl A	Common Stock 2,738 Shares	102,415	136,571
	Commercial Intl Bank Adr	Common Stock 4,224 Shares	16,896	19,008
	Compass Group Plc	Common Stock 1,693 Shares	20,368	27,306
	Conn's Inc	Common Stock 114 Shares	8,725	8,971
	Conocophillips	Common Stock 1,310 Shares	66,582	92,551
	Covidien PLC	Common Stock 379 Shares	22,099	25,810
	Cree Inc	Common Stock 588 Shares	39,823	36,762
	Cytec Industries Inc	Common Stock 298 Shares	17,349	27,762
	Darling Ingredients Inc	Common Stock 761 Shares	14,837	15,890
	Dassault Sys S.A.-ADR	Common Stock 137 Shares	7,827	17,029
	Deere & Co.	Common Stock 326 Shares	13,267	29,773
	Deutsche Bank Ag Ord	Common Stock 472 Shares	21,391	22,769
	Diageo Plc Sponsored Adr New	Common Stock 293 Shares	17,495	38,799
	Directv	Common Stock 347 Shares	22,219	23,964
	Dolby Laboratories Inc A	Common Stock 979 Shares	33,249	37,750
	Dominion Resources	Common Stock 1,051 Shares	50,918	67,989
	Dow Chemical Corp	Common Stock 294 Shares	10,321	13,054
	Dril-Quip Inc	Common Stock 80 Shares	6,133	8,794
	Duke Energy Corp	Common Stock 992 Shares	63,752	68,458
	E I Du Pont De Nemours & Co.	Common Stock 634 Shares	31,883	41,191
	Ebay Inc	Common Stock 1,103 Shares	59,184	60,516
	Eli Lilly & Company	Common Stock 291 Shares	11,521	14,841
	Embraer Empresa Brasil Sp Adr Pfd	Common Stock 620 Shares	12,209	19,952
	Enbridge Inc.	Common Stock 535 Shares	15,361	23,369
	Envision Communications Corp	Common Stock 1,114 Shares	7,237	6,784
	Experian Group LTD - Spon ADR	Common Stock 897 Shares	16,094	16,532
	Exxon-Mobil Corporation	Common Stock 512 Shares	40,601	51,814
	Facebook Inc-A	Common Stock 603 Shares	21,979	32,953
	Factset Resh System Inc.	Common Stock 355 Shares	37,146	38,546
	Fanuc Ltd Unsp ADR	Common Stock 1,024 Shares	16,107	31,447
	Fastenal Co	Common Stock 413 Shares	19,015	19,622
	Fifth Third Bancorp	Common Stock 986 Shares	15,550	20,735
	Fluor Corp	Common Stock 566 Shares	33,334	45,444
	Forest Laboratories Inc	Common Stock 1,305 Shares	55,445	78,339
	Freeport-Mcmoran Copper Gold Cl B	Common Stock 607 Shares	16,629	22,908
	Fresenius Med Care Ag	Common Stock 808 Shares	18,469	28,749
	Gartner Inc	Common Stock 622 Shares	38,839	44,193
	General Electric Co	Common Stock 2,126 Shares	46,349	59,592
	General Mills	Common Stock 289 Shares	10,120	14,424
	Genesee & Wyoming A	Common Stock 132 Shares	11,870	12,679
	Glaxosmithkline Plc Ads	Common Stock 996 Shares	44,452	53,176
	Google Inc Cl A (googl 04/03/14)	Common Stock 96 Shares	72,284	107,588
	Grace W R & Co.	Common Stock 298 Shares	17,921	29,463
	Grainger W W	Common Stock 170 Shares	43,504	43,421
	Grupo Televisa (adr)	Common Stock 737 Shares	17,279	22,302
	Gulfport Energy Corp	Common Stock 194 Shares	11,753	12,247
	HCP Inc	Common Stock 434 Shares	17,147	15,763
	Health Care Reit Inc	Common Stock 512 Shares	28,935	27,428
	Helix Energy Solutions Group	Common Stock 937 Shares	18,106	21,720
	Hennes & Mauritz AB Unsp ADR	Common Stock 3,010 Shares	15,787	27,572
	Hittite Microwave Corp	Common Stock 203 Shares	10,766	12,531
	Hologic Inc	Common Stock 741 Shares	15,608	16,561
	Home Depot Incorporated	Common Stock 399 Shares	9,465	32,854
	Honeywell International	Common Stock 240 Shares	14,667	21,929
	Hong Kon Exchanges & Clearing ADR	Common Stock 1,050 Shares	16,591	17,524
	Hsbc Hldgs PLC	Common Stock 427 Shares	19,585	23,540
	Hunt Jb Trans Svc Inc	Common Stock 164 Shares	8,340	12,677
	IAC/InteractiveCorp	Common Stock 352 Shares	16,227	24,165
	Immunogen Inc.	Common Stock 876 Shares	15,172	12,851
	Imperial Holdings Spons ADR	Common Stock 1,239 Shares	28,341	23,974
	Ind & Comm Bank Of China Un-sponsored ADR	Common Stock 1,108 Shares	16,653	15,046
	Informatica	Common Stock 426 Shares	16,710	17,679
	ING Groep N V	Common Stock 2,508 Shares	26,775	35,137
	Ingredion Inc	Common Stock 161 Shares	9,167	11,022

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Intel Corporation	Common Stock 612 Shares	13,164	15,884
	International Paper	Common Stock 278 Shares	13,333	13,630
	Interval Leisure Group	Common Stock 391 Shares	5,391	12,085
	Intesa Sanpaolo - Spon ADR	Common Stock 1,334 Shares	18,560	19,943
	Intl Business Machines Inc.	Common Stock 154 Shares	16,169	28,886
	Isis Pharmaceuticals	Common Stock 402 Shares	12,006	16,016
	ITAU Unibanco Banco Multi ADR	Common Stock 1,072 Shares	19,264	14,547
	Ite Holdings Corp	Common Stock 190 Shares	14,915	18,206
	ITT Corp	Common Stock 689 Shares	14,607	29,916
	Jarden Corp	Common Stock 627 Shares	17,547	38,466
	Johnson & Johnson	Common Stock 832 Shares	53,904	76,203
	Johnson Controls Inc.	Common Stock 279 Shares	11,118	14,313
	JPMorgan Chase & Co	Common Stock 1,095 Shares	40,589	64,035
	Julius Baer Group Ltd-Un ADR	Common Stock 1,625 Shares	15,607	15,681
	Kadant Inc	Common Stock 200 Shares	4,626	8,104
	KB Financial Group Inc ADR	Common Stock 924 Shares	32,220	37,431
	Keycorp	Common Stock 2,158 Shares	17,119	28,960
	Kimberly Clark	Common Stock 564 Shares	39,829	58,915
	Kimberly Clark De Mex Spon Adr	Common Stock 2,641 Shares	32,828	37,555
	Kinder Morgan Inc	Common Stock 336 Shares	12,661	12,096
	Kingfisher Plc	Common Stock 3,257 Shares	20,596	41,820
	Kirby Corporation	Common Stock 261 Shares	17,780	25,904
	KOC Holdings ADR	Common Stock 1,503 Shares	33,111	30,977
	Komatsu Ltd Sponsored ADR New	Common Stock 779 Shares	15,948	16,032
	Kone Oyj-B-Unsponsored ADR	Common Stock 680 Shares	14,760	15,368
	Kraft Foods Group Inc	Common Stock 1,229 Shares	60,075	66,255
	Kubota Corp ADR	Common Stock 280 Shares	20,923	23,408
	Kulicke & Soffa Industries	Common Stock 1,079 Shares	12,148	14,351
	L-3 Communication Hldgs Inc.	Common Stock 508 Shares	44,446	54,285
	Las Vegas Sands Corp	Common Stock 411 Shares	18,466	32,415
	Lear Corp	Common Stock 367 Shares	17,193	29,716
	Liberty Interactive Corp	Common Stock 1,876 Shares	37,557	55,061
	Liberty Media Corp	Common Stock 266 Shares	27,377	38,914
	Liberty Ventures - Ser A	Common Stock 237 Shares	12,336	29,054
	Live Nation Entertainment Inc.	Common Stock 678 Shares	6,723	13,397
	Lorillard Inc	Common Stock 1,251 Shares	45,714	63,401
	Lsi Corp (acquired 05/07/14)	Common Stock 695 Shares	4,672	7,669
	Lukoil Oil Co Spon Adr	Common Stock 319 Shares	19,804	20,135
	Lululemon Athletica Inc	Common Stock 397 Shares	26,764	23,435
	Lvmh Moet Hennessy Adr	Common Stock 1,143 Shares	23,886	41,834
	Macquarie Infrastructure Co LLC	Common Stock 368 Shares	20,611	20,030
	Mallinckrodt PLC	Common Stock 315 Shares	13,485	16,462
	Mandiri Persero ADR	Common Stock 5,449 Shares	44,159	35,200
	Marathon Oil Corp	Common Stock 397 Shares	10,640	14,014
	Marathon Petroleum Corp	Common Stock 203 Shares	7,361	18,621
	Mastercard Inc. A	Common Stock 34 Shares	21,275	28,406
	Mcdonalds Corp	Common Stock 744 Shares	59,699	72,190
	Meadwestvaco Corp	Common Stock 468 Shares	11,844	17,283
	Mednax Inc.	Common Stock 468 Shares	16,595	24,982
	Mercadolibre Inc	Common Stock 147 Shares	10,454	15,845
	Merck & Company Inc	Common Stock 2,074 Shares	79,869	103,804
	Metlife Inc	Common Stock 182 Shares	8,739	9,813
	Mettler Toledo Intl	Common Stock 66 Shares	11,948	16,011
	Michelin (Cgde) Unspn Adr	Common Stock 1,267 Shares	19,376	26,973
	Microchip Technology	Common Stock 393 Shares	13,672	17,587
	Micros Sys Inc	Common Stock 287 Shares	13,996	16,465
	Microsoft Corporation	Common Stock 561 Shares	14,881	20,987
	Middleby Corp	Common Stock 65 Shares	6,498	15,582
	Mitsubishi UFJ Financial ADR	Common Stock 4,669 Shares	27,814	31,189
	Mobile Telesys Ojsc Spon ADR	Common Stock 2,117 Shares	36,763	45,791
	Mondelez International Inc	Common Stock 543 Shares	17,188	19,168
	Motorola Solutions Inc	Common Stock 221 Shares	13,556	14,917
	Nasdaq OMX Group	Common Stock 920 Shares	24,551	36,616
	National Grid Transco Plc	Common Stock 986 Shares	50,536	64,405
	National Oilwell Varco Inc	Common Stock 308 Shares	22,255	24,495
	Nedbank Group Ltd - spon ADR	Common Stock 1,416 Shares	29,018	28,419
	Nestle SA Sponsored ADR	Common Stock 458 Shares	19,698	33,704
	NetEase Inc	Common Stock 460 Shares	24,684	36,156
	Newmont Mining Corp	Common Stock 284 Shares	12,740	6,540
	Nextera Energy Inc	Common Stock 350 Shares	19,809	29,967
	Nike Inc.	Common Stock 952 Shares	60,788	74,865
	Nokia Corp ADR	Common Stock 978 Shares	7,909	7,931
	Northeast Utilities Co	Common Stock 342 Shares	11,251	14,497
	Northrop Grumman Corp	Common Stock 207 Shares	9,511	23,724
	Novartis Ag Sponsored ADR	Common Stock 403 Shares	18,364	32,393
	Novo-Nordisk As	Common Stock 246 Shares	17,996	45,451
	Nucor Inc	Common Stock 757 Shares	33,289	40,409
	Oao Gazprom ADR Reg S	Common Stock 4,304 Shares	39,206	37,230
	Occidental Petroleum Corp	Common Stock 274 Shares	25,821	26,057
	Oceaneering Intl Inc	Common Stock 250 Shares	14,009	19,720
	Oil States International Inc	Common Stock 195 Shares	14,344	19,835
	Oracle Corp	Common Stock 1,997 Shares	63,816	76,405
	Orascom Construc Spon ADR	Common Stock 588 Shares	25,954	21,756
	Oriflame Cosmetics -Spon ADR	Common Stock 1,410 Shares	22,278	21,798
	Pacific Rubiales Energy Corp	Common Stock 1,234 Shares	24,938	21,262
	Pall Corp	Common Stock 490 Shares	33,375	41,821
	Pearson Plc Spd Adr	Common Stock 949 Shares	17,851	21,257
	Pentair Ltd (pnr 10/01/12)	Common Stock 282 Shares	16,629	21,903
	Pepsico Inc	Common Stock 207 Shares	13,083	17,168
	Pfizer Incorporated	Common Stock 997 Shares	20,313	30,538
	Philip Morris International	Common Stock 794 Shares	55,248	69,181

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Phillipine Lg Dist Tel	Common Stock 485 Shares	30,728	29,139
	Phillips 66	Common Stock 129 Shares	2,504	9,950
	Potlatch Corp	Common Stock 418 Shares	13,821	17,447
	PPC Ltd	Common Stock 2,191 Shares	14,507	12,993
	Ppl Corp	Common Stock 1,265 Shares	36,665	38,064
	Praxair Inc.	Common Stock 181 Shares	16,469	23,535
	Prestige Brands Holdings Inc.	Common Stock 515 Shares	8,597	18,437
	Procter & Gamble Co	Common Stock 607 Shares	39,791	49,416
	Prosperity Banc Shares	Common Stock 423 Shares	17,206	26,814
	Prudential Finl Inc.	Common Stock 398 Shares	26,055	36,703
	Pt Telecom Indonesia Sp Adr	Common Stock 814 Shares	32,084	29,182
	PTT Exploration & Prod Sponsored ADR	Common Stock 1,495 Shares	15,660	16,445
	Public Service Enterprise Group Inc.	Common Stock 342 Shares	11,077	10,958
	Publicis Groupe Adr	Common Stock 2,245 Shares	31,552	51,567
	QEP Resources Inc	Common Stock 589 Shares	19,285	18,053
	Qualcomm	Common Stock 1,065 Shares	64,028	79,076
	Raven Industries	Common Stock 218 Shares	7,957	8,968
	Raymond James Finl Inc.	Common Stock 501 Shares	18,293	26,147
	Raytheon Co	Common Stock 446 Shares	22,138	40,452
	RBC Bearings Inc.	Common Stock 126 Shares	8,190	8,914
	Realty Income Corp	Common Stock 479 Shares	20,571	17,881
	Reckitt Benckiser-Spon ADR	Common Stock 2,056 Shares	20,059	33,081
	Reliance Steel & Aluminum	Common Stock 313 Shares	17,117	23,738
	Reynolds American Inc	Common Stock 1,201 Shares	50,409	60,038
	Roche Hldg Ltd -Spons Adr	Common Stock 464 Shares	28,403	32,573
	Rollins Inc.	Common Stock 320 Shares	6,877	9,693
	Royal Dutch Shell PLC - ADR B	Common Stock 864 Shares	63,712	64,895
	SabMiller Plc - ADR	Common Stock 492 Shares	15,299	25,230
	Sabra Healthcare REIT Inc	Common Stock 870 Shares	12,569	22,742
	Sally Beauty Co Inc.	Common Stock 793 Shares	18,509	23,972
	Sandisk Corp	Common Stock 603 Shares	37,034	42,536
	Sanlam Ltd Unspn ADR	Common Stock 985 Shares	21,669	25,019
	Sap Aktiengesellschaft Adr	Common Stock 215 Shares	10,647	18,735
	Sberbank-Sponsored ADR	Common Stock 3,851 Shares	46,126	48,407
	Schlumberger Ltd.	Common Stock 599 Shares	41,422	53,976
	Seagate Technology	Common Stock 968 Shares	44,862	54,363
	Semen Gresik Un-sponsored ADR	Common Stock 505 Shares	15,276	11,842
	Sempra Energy	Common Stock 176 Shares	9,139	15,798
	Seniors Housing Properties Trust	Common Stock 972 Shares	24,946	21,607
	Shinhan Financial Grp ADR	Common Stock 775 Shares	26,062	35,417
	Shoprite Holdings Sponsored ADR	Common Stock 1,286 Shares	26,093	20,254
	Signature Bank	Common Stock 201 Shares	13,692	21,591
	Sina.Com	Common Stock 130 Shares	7,734	10,952
	Sirona Dental Systems, Inc.	Common Stock 228 Shares	15,594	16,005
	Six Flags Entertainment Corp	Common Stock 486 Shares	11,255	17,894
	Smucker J. M. Co. New	Common Stock 130 Shares	9,703	13,471
	Southern Company	Common Stock 1,234 Shares	54,515	50,730
	Southern Copper Corp	Common Stock 395 Shares	13,147	11,340
	Sovran Self Storage	Common Stock 220 Shares	14,582	14,337
	Standard Bank Group Spon ADR	Common Stock 1,634 Shares	19,794	20,392
	Starbucks Corp.	Common Stock 872 Shares	45,003	68,356
	Starz	Common Stock 251 Shares	5,575	7,339
	Sumitomo Mitsui Trust Holdings ADR	Common Stock 4,949 Shares	25,015	26,180
	Suntrust Banks	Common Stock 669 Shares	19,397	24,626
	Swatch Group Ag/The-Unsp ADR	Common Stock 683 Shares	13,146	22,675
	Syngenta Ag Sponsored ADR	Common Stock 296 Shares	22,142	23,662
	Synopsis Inc	Common Stock 468 Shares	14,384	18,987
	T Rowe Price & Assoc Inc	Common Stock 933 Shares	70,564	78,157
	Taiwan Semiconductor	Common Stock 3,636 Shares	61,339	63,412
	Tata Motors Ltd Spn ADR	Common Stock 505 Shares	12,410	15,554
	TE Connectivity LTD	Common Stock 948 Shares	44,568	52,244
	Teleflex Inc.	Common Stock 233 Shares	17,854	21,869
	Tencent Holdings Ltd ADR	Common Stock 387 Shares	8,103	24,930
	Teradata Corp Del	Common Stock 412 Shares	23,017	18,742
	Texas Capital Bancshares Inc.	Common Stock 338 Shares	14,852	21,024
	The ADT Corporation	Common Stock 754 Shares	30,259	30,514
	Tiger Brands Ltd Spons ADR	Common Stock 682 Shares	21,668	17,500
	Tjx Companies	Common Stock 375 Shares	23,346	23,899
	Toronto Dominion Bank New	Common Stock 161 Shares	13,482	15,173
	Total Fina Elf Sa Adr	Common Stock 1,590 Shares	86,961	97,419
	Toyota Motor Corp. Sp Adr Rep2com	Common Stock 324 Shares	26,171	39,502
	Travelers Cos Inc	Common Stock 502 Shares	27,995	45,451
	Tribune Co/New	Common Stock 209 Shares	12,024	16,177
	Trimas Corp	Common Stock 690 Shares	15,621	27,524
	Turkcell Iletisim Hizmetleri A.S.	Common Stock 1,639 Shares	24,853	21,881
	Tyco International LTD	Common Stock 960 Shares	33,312	39,398
	Unilever N V - Ny Shares	Common Stock 546 Shares	13,612	21,965
	Unilever Plc Spon Adr New	Common Stock 388 Shares	12,675	15,986
	United Parcel Service	Common Stock 200 Shares	17,100	21,016
	United Technologies Corp.	Common Stock 383 Shares	31,159	43,585
	United Tractors Unspn ADR	Common Stock 547 Shares	22,706	17,263
	Unitedhealth Group Inc	Common Stock 1,003 Shares	65,176	75,526
	Universal Health Services	Common Stock 266 Shares	11,302	21,615
	US Bancorp - Del	Common Stock 662 Shares	17,853	26,745
	V.F. Corp.	Common Stock 536 Shares	10,928	33,414
	Vale SA Preference A ADR	Common Stock 1,445 Shares	24,537	20,244
	Ventas Inc	Common Stock 253 Shares	16,151	14,492

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

* Represents a party-in-interest to the Plan.

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
		Total	10,000	605,247
		Average		60.5

Attachments to Schedule SB 2013 (Form 5500)
ACTUARIAL INFORMATION

**Plan: Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333**

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:
2013 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2013 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- ▶ **Attach to Form 5500 or 5500-EZ if applicable.**
▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2013 , and ending 12/31/2013 ,

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GRE</u>	B Three-digit plan number . . . ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number <u>31-0536658</u>
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer	F ☐ 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2013

b Assets:

(1) Current value of assets	b(1)	<u>21397375</u>
(2) Actuarial value of assets for funding standard account	b(2)	<u>20307000</u>
c (1) Accrued liability for plans using immediate gain methods	c(1)	<u>27534282</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

SIGN HERE Rachel A. Battah RAB
Signature of actuary

10/07/2014
Date

RACHEL A. BATTAH
Type or print name of actuary

G 14-06672
Most recent enrollment number

MERCER
Firm name

614-227-5500
Telephone number (including area code)

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH 43215-7644
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) ..	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	24195261
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	340000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	24195261
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	5811454

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions) **2a** 21397375

b "RPA '94" current liability:

	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	128	5482652	5482652
(2) For terminated vested participants	536	8884649	8884649
(3) For active participants	298	9806459	9827960
(4) Total	962	24173760	24195261

c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage

2c %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1269279				
3 Totals ▶ (b)				1269279	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)

4a 97.1%

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

0 8 0 7 3 5 0 2 0 P



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate**h** ☐ Other (specify) ▶ _____**i** Has a change been made in funding method for this plan year? ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or

class) approving the change in funding method _____ Month _____ Day _____ Year _____

6 Checklist of certain actuarial assumptions:**a** Interest rates for "RPA '94" current liability **6a** 6.76% ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A A(2) Females **d(2)** A A**e** Valuation liability interest rate ☐ N/A **6e** 6.41% 6.41% ☐ N/A**f** Expense loading ☐ N/A **6f** 21.2% % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** S 20.00% S 20.00%(2) Age 40 **g(2)** S 20.00% S 20.00%(3) Age 55 **g(3)** S 20.00% S 20.00%**h** Salary scale ☒ N/A **6h** % % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 1.1%**j** Estimated investment return on current value of assets for year ending on the valuation date **6j** 10.3%**7** New amortization bases established in the current plan year:

(1) Type of Base

(2) Initial Balance

(3) Amortization Charge/Credit

1 1407306 317474

4 1358601 176856

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the

date of the ruling letter granting the approval _____ Month _____ Day _____ Year _____

0 8 0 7 3 5 0 3 0 0



8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	340000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers	Outstanding Balance ▶ (\$ 10842408)	c(1) 1832949
(2) Funding waivers	▶ (\$ 0)	c(2) 0
d Interest as applicable on lines 9a, 9b, and 9c	9d	139286
e Additional interest charge due to late quarterly contributions, if applicable.	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	2312235

Credits to funding standard account:

h Prior year credit balance, if any	9h	3169971
i Employer contributions. Total from column (b) of line 3	9i	1269279
	Outstanding Balance	
j Amortization credits as of valuation date ▶ (\$ 445155)	9j	229490
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	256351
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL)	l(1) 11425510	
(2) "RPA '94" override (90% current liability FFL)	l(2) 3563760	
(3) FFL credit	l(3)	0
m (1) Waived funding deficiency	m(1)	0
(2) Other credits	m(2)	0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	4925091
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	2612856
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)	0
(4) Total as of valuation date ▶	q(4)	0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

0 8 0 7 3 5 0 4 0 R



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12 Additional required funding charge (see instructions):**

- a**
- Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

12a	83.9%
12b	
12c	
12d	%
12e	
12f	
12g	
12h	
12i	
12j	
12k	
12l	
12m	
(1) Benefits paid during year attributable to unpredictable contingent event	m(1)
(2) Unfunded current liability percentage. Subtract the percentage on line 12d from 100%	m(2) %
(3) Enter the product of lines 12m(1) and 12m(2)	m(3)
(4) Ammortization of all unpredictable contingent event liabilities	m(4)
(5) "RPA '94" additional amount (see instructions)	m(5)
(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5)	m(6)
12n	
12o	
12p	
12q	0

0 8 0 7 3 5 0 5 0 S



Schedule SB, line 27 and Schedule B, Line 3 – Schedule of Contributions**Contributions for Plan Year ending 12/31/2013**

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Dayton Area Heart	01/14/13	9,166.68	Community Action	01/16/13	15,950.00
and Cancer	03/20/13	2,291.67	Partnership	02/07/13	15,950.00
Association	03/20/13	2,291.67		03/11/13	15,950.00
	04/16/13	2,291.67		04/29/13	15,950.00
	05/10/13	2,291.67		05/09/13	15,950.00
	06/10/13	2,291.67		06/06/13	15,950.00
	07/17/13	2,291.67		07/05/13	15,950.00
	08/14/13	2,291.67		09/18/13	15,950.00
	09/16/13	2,291.67		09/18/13	15,950.00
	10/10/13	2,291.67		10/14/13	15,950.00
	11/13/13	2,291.67		12/04/13	15,950.00
	12/13/13	2,291.67		12/17/13	15,950.00
	01/15/14	2,561.50		01/21/14	17,827.87
		36,936.55			209,227.87

Catholic Social	01/04/13	6,582.29	Epilepsy	01/17/13	275.00
Services	01/08/13	11,689.95	Association	02/25/13	275.00
	02/07/13	11,689.95		04/03/13	275.00
	02/07/13	6,582.29		04/23/13	275.00
	03/06/13	11,689.95		05/17/13	275.00
	03/07/13	6,582.29		06/28/13	275.00
	04/03/13	11,689.95		07/23/13	275.00
	04/05/13	6,582.29		08/21/13	275.00
	05/02/13	11,689.95		09/25/13	275.00
	05/16/13	6,582.29		10/22/13	275.00
	06/03/13	11,689.95		12/04/13	275.00
	06/06/13	6,582.29		12/20/13	275.00
	07/01/13	11,689.95		01/21/14	307.38
	07/05/13	6,582.29			3,607.38
	08/05/13	11,689.95			
	08/12/13	6,582.29	Family Services	01/10/13	4,613.89
	09/03/13	11,689.95		03/22/13	4,613.89
	09/06/13	6,582.29		05/22/13	4,613.89
	10/02/13	11,689.95		05/29/13	4,613.89
	10/03/13	6,582.29		06/10/13	4,613.89
	11/06/13	11,689.95		06/12/13	4,613.89
	11/06/13	6,582.29		07/18/13	4,613.89
	12/03/13	11,689.95		08/16/13	4,613.89
	12/06/13	6,582.29		10/08/13	4,613.89
	01/03/14	13,071.00		11/08/13	4,613.89
	01/09/14	7,352.44		12/04/13	4,613.89
		239,690.32		12/20/13	4,613.89
				01/17/14	4,613.89
					59,980.57

Schedule SB, line 27 and Schedule B, Line 3 – Schedule of Contributions

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/09/13	5,897.22	Camp Fire	1/14/2013	611.11
	01/09/13	6,752.78	Council	2/15/2013	611.11
	02/20/13	5,897.22		3/19/2013	611.11
	02/20/13	6,752.78		4/16/2013	611.11
	02/20/13	5,897.22		5/13/2013	611.11
	02/20/13	6,752.78		6/10/2013	611.11
	03/11/13	5,897.22		7/12/2013	611.11
	03/11/13	6,752.78		8/12/2013	611.11
	04/08/13	5,897.22			4,888.88
	04/08/13	6,752.78			
	05/06/13	5,897.22			
	05/06/13	6,752.78	Senior Resource	02/05/13	12,955.56
	05/06/13	5,897.22	Connection	04/23/13	12,955.56
	05/31/13	6,752.78		04/29/13	12,955.56
	07/08/13	5,897.22		05/06/13	12,955.56
	07/08/13	6,752.78		05/22/13	12,955.56
	08/02/13	5,897.22		07/03/13	12,955.56
	08/02/13	6,752.78		07/29/13	12,955.56
	09/05/13	5,897.22		08/27/13	12,955.56
	09/05/13	6,752.78		09/04/13	12,955.56
	10/07/13	5,897.22		10/01/13	12,955.56
	10/07/13	6,752.78		10/24/13	12,955.56
	11/15/13	5,897.22		10/24/13	12,955.56
	11/15/13	6,752.78		12/09/13	12,955.56
	12/10/13	5,897.22		01/03/14	12,955.56
	12/10/13	6,752.78			181,377.84
	01/14/14	6,591.56			
	01/14/14	7,547.78	United Way	01/08/13	11,733.33
	178,589.34			01/23/13	11,733.33
				02/11/13	11,733.33
United Rehabilitation	01/28/13	5,408.33		03/06/13	11,733.33
Services of Dayton	02/27/13	5,408.33		04/08/13	11,733.33
	03/14/13	5,408.33		05/06/13	11,733.33
	04/03/13	5,408.33		06/07/13	11,733.33
	05/09/13	5,408.33		07/08/13	11,733.33
	05/21/13	5,408.33		08/05/13	11,733.33
	06/18/13	5,408.33		09/11/13	11,733.33
	08/21/13	5,408.33		10/08/13	11,733.33
	08/21/13	5,408.33		11/04/13	11,733.33
	10/03/13	5,408.33		12/04/13	11,733.33
	10/10/13	5,408.33		01/14/14	12,906.66
	12/03/13	5,408.33			165,439.95
	01/01/14	5,408.33			
	01/30/14	6,045.08			
	76,353.37				

Schedule SB, line 27 and Schedule B, Line 3 – Schedule of Contributions

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	01/08/13	1,130.55	Unified Health	01/29/13	12,372.22
Citizen Complaints	02/07/13	1,130.55	Solutions	02/07/13	8,936.11
	03/07/13	1,130.55		03/06/13	8,936.11
	04/03/13	1,130.55		04/04/13	8,936.11
	05/07/13	1,130.55		05/13/13	8,936.11
	06/04/13	1,130.55		06/12/13	8,936.11
	07/03/13	1,130.55		08/09/13	8,111.10
	08/02/13	1,130.55		09/04/13	4,186.11
	09/04/13	1,130.55		09/16/13	4,186.11
	10/01/13	1,130.55		01/07/14	12,558.33
	11/04/13	1,130.55		01/31/14	4,678.93
	12/03/13	1,130.55			90,773.35
	01/03/14	8,847.42			
		22,414.02			
			Total		
			Contributions		1,269,279.44

Schedule SB, line 27 and Schedule B, line 6b — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
		Total	10,000	605,247
		Average		60.5

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods**Actuarial Assumptions for Funding Valuation****Discount rate sponsor elections**

• Segment rates or full yield curve	Segment		
• Look-back months	4		
•		<u>Stabilized rates</u>	<u>Nonstabilized rates</u>
• First 5 years	4.94%		1.75%
• Next 15 years	6.15%		4.62%
• Over 20 years	6.76%		5.72%

Non-PPA Interest Rate

• Funding	6.41%
• Current Liability	6.76%

Mortality sponsor elections

• Healthy and Disabled participants	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females. For the purposes of determining current liability, separate annuitant and nonannuitant table set forth in regulations section 403(h)(3).
• PPA Mortality – Healthy and Disabled participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA.

Lump sum conversions

Lump sums are assumed to be paid using a select and ultimate set of segment rates. See the table of rates. In addition, lump sums are based on the 2013 PPA unisex mortality table projected to 2018.

Lump sums for current liability are based on PPA mortality and the PPA third segment stabilized rate.

PPA 417(e) lump sums

Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Other economic assumptions

• Expected investment return	6.75% for 2011, 6.50% for 2012, and 6.41% for 2013
• Expenses	Prior year administrative expenses rounded to next highest \$10,000 (\$340,000 this year)
• PPA Expenses	Prior year administrative and investment expenses rounded to next highest \$10,000 (\$500,000 this year)

Demographic assumptions

• Withdrawal	3 year select period during which a rate of 20% per year is assumed. See table of sample rates for ultimate rates.
--------------	--

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

• Disability incidence	None.		
• Retirement age	Attained age	Retirement Rates	
	55-59	10%	
	60-63	20%	
	64	35%	
	65	40%	
	66-69	25%	
	70+	100%	
• Benefit commencement age for			
— Future vested deferred	Age 62 with 15 years of benefit service or age 65		
— Current vested deferred	Age 62 with 15 years of benefit service or age 65		
• Spouse assumptions	<u>Male participants</u>	<u>Female participants</u>	
— Percentage married	80%	80%	
— Spouse age difference	3 years younger	3 years older	
Form of payment	<u>Lump sum</u>	<u>Single life</u>	<u>67% J&S</u>
• Active retirements	85%	15%	0%
• Future vested deferred	85%	15%	0%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	0%	100%
• Current vested deferred	85%	15%	N/A
Unpredictable contingent event assumptions	Not applicable		

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods**Table of Sample Rates**

Attained Age	Withdrawal Rates
30	19.0%
35	15.5%
40	13.0%
45	12.0%
50	11.0%
55	0.0%

Lump Sum Interest Rates

	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

Actuarial Methods for Funding**Pre-PPA Asset Method**

- a. Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is the market value on the previous valuation date plus:
- the expected return on assets
 - the employer contributions for the plan year less:
 - benefit payments
 - any expense for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- the market value of assets as of the previous valuation date,
 - employer contributions for the plan year,
 - benefit payments, and
 - any expense for which there is an explicit expense assumption.
- b. The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c. The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss.

The asset value determined under this method will be adjusted to be no greater than 120% and no less than 80% of the fair market value as defined in Section 1.412(C)(2)-1(c) of the Internal Revenue Code.

PPA Asset Method

The asset valuation method is an average of the adjusted market value for each year during the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum Funding Methods

The actuarial cost method for minimum funding calculations is the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

Schedule SB, Line 27 and Schedule B, Line 6 — Statement of Actuarial Assumptions/Methods

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **accrued liability** is the sum of the accrued liabilities for all participants under the plan.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(l). The accrued benefits, including benefits accruing during the year, are valued under the following measure:

- The current liability is computed using the third segment interest rate in effect under PPA. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year. The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.

Method Changes Since Prior Valuation

No method changes have occurred since the January 1, 2012 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and restated effective January 1, 2013
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	Effective December 31, 2012, Big Brothers Big Sisters of Greater Miami Valley completed a de minimis spinoff of their liability and assets from the plan.
Definitions	
• Covered employees	No new participants will enter the plan after December 31, 2008.
• Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
• Employee Contributions	None
• Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.
• Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Benefit accrual service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of benefit accrual service.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

• Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
• Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
• Covered compensation	Covered compensation is frozen as of December 31, 2008.
• Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
• Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
• Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
• Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
• Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.
Late retirement	
• Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
• Benefit	The greater of i) or ii) i) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 with further actuarial equivalent increases to the late retirement date ii) The actuarial equivalent of the member's normal retirement benefit

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

Deferred vested	
• Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
• Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
• Eligibility	Based on determination of total and permanent disability.
• Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death: Married	
• Eligibility	If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit.
• Benefit	A monthly income, payable for life commencing at the first of the month following the participant's 55 birthday (or date of death if later), which is the amount which would have been payable if the participant had terminated just before death under the Joint and 66-2/3% surviving spouse annuity form, with the further provision that the benefit is guaranteed to be paid for at least 10 years.
Pre-retirement death: Unmarried	
• Eligibility	If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.
• Benefit	A monthly income, payable for 10 years commencing on the first of the month following the date of death equal to the accrued benefit on the date of death reduced for early commencement (if applicable).
Form of benefits	
• Automatic form for unmarried participants	Single Life annuity
• Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

• Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
• Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (75% female/25% male) for all other payment forms.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is \$205,000.
• Administration	Plan sponsor
• Funding medium	Trust

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2013, are included in this valuation.

- **Most recent plan amendments included:** All amendments through January 1, 2013 restatement.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis. There is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Summary of Changes in Principal Eligibility or Benefit Provisions

Maximum benefit amounts under IRS rules were updated from \$200,000 to \$205,000.

All other plan provisions are the same as those used in the January 1, 2012 valuation.

Summary of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2012.

The current liability interest rate was changed from 7.52% (2012) to 6.76% (2013). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2012 to 2013 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2012 to 2013, from 6.50% to 6.41% due to expected return assumptions from the plan's asset allocation.

The form of payment assumption for active retirements, future vested deferred and current vested deferred changed from 90% lump sum and 10% single life annuity to 85% lump sum and 15% single life annuity to better reflect future expectations.

The lump sum conversion interest rates changed from 5% for the first 5 years, 5.5% for 5-20 years and 6.25% for 20 years and later to a select and ultimate table shown below. This change was made to better reflect expectations of lump sum interest rates.

Lump Sum Interest Rates					
	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

Schedule SB, Line 27 and Schedule B, Line 6 — Summary of Plan Provisions

The funding expense load on normal cost increased from \$320,000 to \$340,000, and the PPA expense load was increased from \$480,000 to \$500,000. This change was made to better reflect future expense load expectations.

All other actuarial assumptions and methods are identical to the assumptions used in the January 1, 2012 valuation.

Schedule SB, line 27 and Schedule B, Line 8c — Schedule of Active Participant Data

Attained age	Years of Service (as of December 31, 2008 freeze date)										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	
Under 25											
25-29	3	3									6
30-34	4	14	1								19
35-39	5	5	8								18
40-44	4	12	12	4							32
45-49	2	15	11	7	6						41
50-54	5	9	6	6	6	4	1				37
55-59	7	13	13	12	7		2	1			55
60-64	4	19	13	8		2		3			49
65-69	1	8	5	4	2			1			21
70 & up	2	7	7	1		1	2				20
Total	37	105	76	42	21	7	5	5			298

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, line 27 and Schedule B, Lines 9c and 9j — Schedule of Funding
Standard Accounting Bases**

Charge	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Plan Freeze	01/01/2009	30	26	\$ 4,078,359	\$ 3,884,025	\$ 292,029
Assumption change	01/01/2010	10	7	\$ 57,771	\$ 44,241	\$ 7,557
Actuarial loss	01/01/2011	5	3	\$ 1,684,733	\$ 1,074,844	\$ 380,757
Assumption change	01/01/2011	10	8	\$ 1,161,785	\$ 984,924	\$ 151,482
Actuarial loss	01/01/2012	5	4	\$ 1,941,637	\$ 1,600,618	\$ 438,182
Assumption change	01/01/2012	10	9	\$ 526,894	\$ 487,849	\$ 68,612
Actuarial loss	01/01/2013	5	5	\$ 1,407,306	\$ 1,407,306	\$ 317,474
Assumption change	01/01/2013	10	10	\$ 1,358,601	\$ 1,358,601	\$ 176,856
Total					\$ 10,842,408	\$ 1,832,949

Credit	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Actuarial gain	01/01/2010	5	2	\$ (1,011,787)	\$ (445,155)	\$ (229,490)
Total					\$ (445,155)	\$ (229,490)

Schedule SB, line 27 and Schedule B, line 11 — Justification for Change in Actuarial Assumptions

There has been no change in valuation date since the prior valuation as of January 1, 2012.

The current liability interest rate was changed from 7.52% (2012) to 6.76% (2013). These current liability interest rates were changed due to changes in the required interest rate under Code Section 403(h)(2)(C)(iii).

Current liability mortality tables were updated from 2012 to 2013 in accordance with the Pension Protection Act of 2006 and IRS regulations.

The expected investment return decreased from 2012 to 2013, from 6.50% to 6.41% due to expected return assumptions from the plan's asset allocation.

The form of payment assumption for active retirements, future vested deferred and current vested deferred changed from 90% lump sum and 10% single life annuity to 85% lump sum and 15% single life annuity to better reflect future expectations.

The lump sum conversion interest rates changed from 5% for the first 5 years, 5.5% for 5-20 years and 6.25% for 20 years and later to a select and ultimate table shown below. This change was made to better reflect expectations of lump sum interest rates.

Lump Sum Interest Rates					
	Year				
	2013	2014	2015	2016	2017+
First 5 years	1.25%	2.00%	2.75%	3.50%	4.50%
Next 15 years	3.75%	4.00%	4.50%	5.00%	5.50%
Over 20 years	4.50%	4.75%	5.00%	5.50%	6.00%

The funding expense load on normal cost increased from \$320,000 to \$340,000, and the PPA expense load was increased from \$480,000 to \$500,000. This change was made to better reflect future expense load expectations.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2012 valuation.

Schedule SB, Part V — Summary of Plan Provisions

The following is a summary of what we understand to be the most relevant plan provisions for purposes of actuarial valuations. This summary should not be used for purposes of determining plan benefits under the plan.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and restated effective January 1, 2013
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	Effective December 31, 2012, Big Brothers Big Sisters of Greater Miami Valley completed a de minimis spinoff of their liability and assets from the plan.
Definitions	
• Covered employees	No new participants will enter the plan after December 31, 2008.
• Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
• Employee Contributions	None
• Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.
• Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Benefit accrual service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of benefit accrual service.

Schedule SB, Part V — Summary of Plan Provisions

• Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
• Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
• Covered compensation	Covered compensation is frozen as of December 31, 2008.
• Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
• Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
• Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
• Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
• Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.
Late retirement	
• Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
• Benefit	The greater of i) or ii) i) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 with further actuarial equivalent increases to the late retirement date ii) The actuarial equivalent of the member's normal retirement benefit

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
• Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
• Eligibility	Based on determination of total and permanent disability.
• Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death: Married	
• Eligibility	If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit.
• Benefit	A monthly income, payable for life commencing at the first of the month following the participant's 55 birthday (or date of death if later), which is the amount which would have been payable if the participant had terminated just before death under the Joint and 66-2/3% surviving spouse annuity form, with the further provision that the benefit is guaranteed to be paid for at least 10 years.
Pre-retirement death: Unmarried	
• Eligibility	If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.
• Benefit	A monthly income, payable for 10 years commencing on the first of the month following the date of death equal to the accrued benefit on the date of death reduced for early commencement (if applicable).
Form of benefits	
• Automatic form for unmarried participants	Single Life annuity
• Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
• Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (75% female/25% male) for all other payment forms.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is \$205,000.
• Administration	Plan sponsor
• Funding medium	Trust

Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through January 1, 2013, are included in this valuation.

- **Most recent plan amendments included:** All amendments through January 1, 2013 restatement.
- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan applies late retirement actuarial increases for all participants who defer retirement beyond their normal retirement date and this valuation includes those increases.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis. There is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.
- **IRC Section 436 benefit restrictions:**
 - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - *Plan amendments:* See above.

Schedule SB, Part V — Summary of Plan Provisions

- *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
- *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Summary of Changes in Principal Eligibility or Benefit Provisions

Maximum benefit amounts under IRS rules were updated from \$200,000 to \$205,000.

All other plan provisions are the same as those used in the January 1, 2012 valuation.

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
<u>Mortgage and Asset Backed Securities</u>				
	Americredit Automobile Receiva 2013-1 D 2.090% Due 02-08-19	Security 150,000 Principal	148,446	148,955
	Americredit Automobile Receiva 2013-4 D 3.310% Due 10-08-19	Security 50,000 Principal	49,992	50,701
	Avis Budget Rental Car Funding 2012-3A B 3.040% Due 03-20-19	Security 80,000 Principal	81,350	80,721
	Comm Mortgage Trust 2010-C1 D 6.078% Due 07-10-46	Security 60,000 Principal	61,238	62,654
	Fremf Mortgage Trust 2012-K21 B 3.940% Due 07-25-45	Security 70,000 Principal	71,138	65,619
	JPMBB Commercial Mortgage Secu 2013-C17 C 4.887% Due 01-15-47	Security 60,000 Principal	58,559	57,843
	Morgan Stanley Baml Trust 2013-C12 C 4.930% Due 10-15-46	Security 40,000 Principal	38,890	38,915
	MVW Owner Trust 2013-1A B 2.740% Due 04-20-30	Security 63,574 Principal	63,565	63,844
	Springleaf Mortgage Loan Trust 2012-3A M2 3.560% Due 12-25-59	Security 40,000 Principal	39,987	39,166
	Springleaf Mortgage Loan Trust 2012-3A M3 4.440% Due 12-25-59	Security 40,000 Principal	39,993	39,993
	SVO Voi Mortgage Corp 2010-Aa B 4.750% Due 07-20-27	Security 44,809 Principal	46,250	46,041
	VNO Mortgage Trust 2.996% Due 11-15-30	Security 60,000 Principal	61,500	55,948
			760,908	750,400
<u>Corporate Bonds</u>				
	America Movil Sab De Cv 6.125% Due 03-30-40	Corporate Bonds 60,000 Principal	71,779	64,128
	America Movil Sab De Cv 2.375% Due 09-08-16	Corporate Bonds 45,000 Principal	45,786	46,313
	Amgen Inc 5.750% Due 03-15-40	Corporate Bonds 85,000 Principal	101,405	91,070
	AOL Time Warner Inc 7.700% Due 05-01-32	Corporate Bonds 60,000 Principal	82,923	77,038
	AT&T Inc 2.950% Due 05-15-16	Corporate Bonds 145,000 Principal	152,154	151,199
	AT&T Inc 4.450% Due 05-15-21	Corporate Bonds 45,000 Principal	44,966	47,377
	AT&T Inc 3.000% Due 02-15-22	Corporate Bonds 70,000 Principal	65,337	67,548
	Bank Of America Corp 5.875% Due 01-05-21	Corporate Bonds 50,000 Principal	52,858	57,414
	Bank Of America Corp 3.625% Due 03-17-16	Corporate Bonds 90,000 Principal	90,183	94,686
	Bank of America Corp 5.650% Due 05-01-18	Corporate Bonds 100,000 Principal	112,352	113,194
	Bank Of New York Mellon 2.100% Due 01-15-19	Corporate Bonds 40,000 Principal	40,143	39,944
	Bear Stearns Co 7.250% Due 02-01-18	Corporate Bonds 45,000 Principal	52,119	54,079
	Berkshire Hathaway Fin 4.250% Due 01-15-21	Corporate Bonds 100,000 Principal	102,229	105,399
	Berkshire Hathaway Inc 1.900% Due 01-31-17	Corporate Bonds 100,000 Principal	101,128	103,000
	BHP Billiton Fin USA Ltd 3.250% Due 11-21-21	Corporate Bonds 60,000 Principal	59,284	59,644
	BNP Paribas 2.400% Due 12-12-18	Corporate Bonds 90,000 Principal	90,093	90,058
	BP Capital Markets PLC 3.245% Due 05-06-22	Corporate Bonds 40,000 Principal	40,948	38,620
	BP Capital Markets PLC 1.375% Due 05-10-18	Corporate Bonds 30,000 Principal	29,916	29,117
	Caterpillar Financial Se 2.650% Due 04-01-16	Corporate Bonds 85,000 Principal	90,024	88,217
	Celgene Corp 3.950% Due 10-15-20	Corporate Bonds 95,000 Principal	91,798	98,395
	Cisco Systems Inc 4.950% Due 02-15-19	Corporate Bonds 40,000 Principal	47,021	45,200
	Citigroup Inc 6.125% Due 11-21-17	Corporate Bonds 115,000 Principal	126,063	132,562
	Citigroup Inc 8.125% Due 07-15-39	Corporate Bonds 55,000 Principal	70,929	77,148
	Citigroup Inc 4.750% Due 05-19-15	Corporate Bonds 57,000 Principal	58,890	59,978
	Coca-Cola Co/The 1.150% Due 04-01-18	Corporate Bonds 55,000 Principal	54,901	53,432
	Comcast Corp 4.250% Due 01-15-33	Corporate Bonds 80,000 Principal	79,414	73,668
	Conoco Inc 6.950% Due 04-15-29	Corporate Bonds 70,000 Principal	89,380	88,570
	Corn Products Intl Inc 3.200% Due 11-01-15	Corporate Bonds 30,000 Principal	31,541	31,063
	CR Bard Inc 4.400% Due 01-15-21	Corporate Bonds 75,000 Principal	76,685	78,292
	Directv Holdings/Fing 2.400% Due 03-15-17	Corporate Bonds 100,000 Principal	102,758	102,011
	Dun & Bradstreet Corp 2.875% Due 11-15-15	Corporate Bonds 70,000 Principal	70,220	71,786
	Ebay Inc 2.600% Due 07-15-22	Corporate Bonds 100,000 Principal	101,522	91,973
	Electricite De France 5.600% Due 01-27-40	Corporate Bonds 90,000 Principal	92,944	93,240
	Energy Transfer Partnership 7.500% Due 07-01-38	Corporate Bonds 40,000 Principal	47,183	46,931
	Exelon Generation Co LLC 6.250% Due 10-01-39	Corporate Bonds 85,000 Principal	97,243	86,138
	France Telecom 4.125% Due 09-14-21	Corporate Bonds 45,000 Principal	44,546	45,059
	Franklin Resources Inc 2.800% Due 09-15-22	Corporate Bonds 50,000 Principal	50,356	46,515
	General Elec Cap Corp 6.000% Due 08-07-19	Corporate Bonds 95,000 Principal	110,455	111,901
	General Elec Cap Corp 4.625% Due 01-07-21	Corporate Bonds 85,000 Principal	95,221	92,017
	Goldman Sachs Group Inc 5.375% Due 03-15-20	Corporate Bonds 55,000 Principal	56,926	61,463
	Goldman Sachs Group Inc 3.700% Due 08-01-15	Corporate Bonds 40,000 Principal	40,390	41,702
	Goldman Sachs Group Inc 6.150% Due 04-01-18	Corporate Bonds 100,000 Principal	111,302	114,530
	Goldman Sachs Group Inc 3.300% Due 05-03-15	Corporate Bonds 110,000 Principal	110,188	113,460
	Goldman Sachs Group Inc 6.250% Due 09-01-17	Corporate Bonds 30,000 Principal	34,473	34,346
	HSBC Bank USA 5.875% Due 11-01-34	Corporate Bonds 80,000 Principal	83,042	87,947
	BM Corp 1.625% Due 05-15-20	Corporate Bonds 100,000 Principal	99,459	93,773
	Intel Corp 1.950% Due 10-01-16	Corporate Bonds 90,000 Principal	94,525	92,827
	Johnson (S.C.) & Son Inc 4.800% Due 09-01-40	Corporate Bonds 110,000 Principal	126,379	105,291
	JP Morgan Chase & Co 6.000% Due 01-15-18	Corporate Bonds 80,000 Principal	90,070	92,118
	JPMorgan Chase & Co 4.250% Due 10-15-20	Corporate Bonds 45,000 Principal	43,130	47,702
	JPMorgan Chase & Co 4.350% Due 08-15-21	Corporate Bonds 100,000 Principal	105,897	105,392
	JPMorgan Chase & Co 4.500% Due 01-24-22	Corporate Bonds 100,000 Principal	110,439	105,809
	JPMorgan Chase & Co 5.625% Due 08-16-43	Corporate Bonds 65,000 Principal	64,507	68,690
	JPMorgan Chase & Co 3.400% Due 06-24-15	Corporate Bonds 45,000 Principal	47,622	46,745
	Kinder Morgan Ener Part 6.500% Due 09-01-39	Corporate Bonds 50,000 Principal	51,646	54,817
	Lowe's Companies Inc 3.800% Due 11-15-21	Corporate Bonds 80,000 Principal	81,201	82,480
	Lyondellbasell Ind Nv 5.000% Due 04-15-19	Corporate Bonds 40,000 Principal	44,365	44,220
	Marathon Petroleum Corp 6.500% Due 03-01-41	Corporate Bonds 110,000 Principal	109,412	127,690
	Medtronic Inc 2.750% Due 04-01-23	Corporate Bonds 60,000 Principal	59,901	55,380
	Medtronic Inc 1.375% Due 04-01-18	Corporate Bonds 65,000 Principal	64,943	64,073
	Met Life Glob Funding I 3.000% Due 01-10-23	Corporate Bonds 100,000 Principal	102,470	93,169
	MetLife Inc 4.875% Due 11-13-43	Corporate Bonds 35,000 Principal	34,918	34,350
	Nbcuniversal Media LLC 4.375% Due 04-01-21	Corporate Bonds 145,000 Principal	146,801	153,471
	Nike Inc 2.250% Due 05-01-23	Corporate Bonds 40,000 Principal	40,032	35,765
	Northern Trust Corp 3.950% Due 10-30-25	Corporate Bonds 50,000 Principal	49,600	48,724
	Northrop Grumman Corp 3.250% Due 08-01-23	Corporate Bonds 35,000 Principal	34,812	32,646
	Oglethorpe Power Corp 6.100% Due 03-15-19	Corporate Bonds 30,000 Principal	35,486	34,859
	Omnicom Group Inc 3.625% Due 05-01-22	Corporate Bonds 100,000 Principal	99,966	96,881
	Oneok Inc 4.250% Due 02-01-22	Corporate Bonds 70,000 Principal	74,859	65,302
	Oracle Corp 6.500% Due 04-15-38	Corporate Bonds 70,000 Principal	99,770	85,284
	Pacificorp 5.500% Due 01-15-19	Corporate Bonds 90,000 Principal	100,447	103,355
	Pepsi Bottling Group Inc 7.000% Due 03-01-29	Corporate Bonds 60,000 Principal	82,206	75,553

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)			(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares			Cost	Fair Value
	Pepsico Inc 2.500% Due 05-10-16	Corporate Bonds	70,000	Principal	69,935	72,627
	Private Export Funding 4.300% Due 12-15-21	Corporate Bonds	75,000	Principal	74,489	81,477
	Protective Life Corp 8.450% Due 10-15-39	Corporate Bonds	35,000	Principal	45,193	44,885
	Raytheon Company 4.700% Due 12-15-41	Corporate Bonds	60,000	Principal	59,722	58,228
	Rio Tinto Fin USA Ltd 4.125% Due 05-20-21	Corporate Bonds	100,000	Principal	100,622	103,729
	Siemens Financiereingsmat 6.125% Due 08-17-26	Corporate Bonds	30,000	Principal	37,989	34,726
	Southwestern Public Serv 4.500% Due 08-15-41	Corporate Bonds	45,000	Principal	44,063	43,312
	Statoil Asa 3.125% Due 08-17-17	Corporate Bonds	90,000	Principal	98,988	94,476
	Statoilhydro ASA 5.250% Due 04-15-19	Corporate Bonds	105,000	Principal	125,175	119,511
	Sunoco Logistics Partner 4.650% Due 02-15-22	Corporate Bonds	65,000	Principal	66,420	65,893
	Symantec Corp 2.750% Due 09-15-15	Corporate Bonds	30,000	Principal	29,981	30,819
	Teva Pharma Fin II/III 3.000% Due 06-15-15	Corporate Bonds	95,000	Principal	95,484	98,043
	Time Warner Cable Inc 8.250% Due 04-01-19	Corporate Bonds	60,000	Principal	69,931	70,290
	Time Warner Cable Inc 6.750% Due 06-15-39	Corporate Bonds	100,000	Principal	106,233	94,170
	TJX Cos Inc 2.500% Due 05-15-23	Corporate Bonds	40,000	Principal	38,161	36,212
	Toyota Motor Credit Corp 3.400% Due 09-15-21	Corporate Bonds	60,000	Principal	59,849	60,911
	Toyota Motor Credit Corp 3.300% Due 01-12-22	Corporate Bonds	75,000	Principal	74,722	75,022
	Trans-Canada Pipelines 7.625% Due 01-15-39	Corporate Bonds	50,000	Principal	77,891	66,737
	United Technologies Corp 3.100% Due 06-01-22	Corporate Bonds	50,000	Principal	52,509	49,155
	US Bancorp 3.000% Due 03-15-22	Corporate Bonds	55,000	Principal	54,962	53,092
	US Bancorp 1.950% Due 11-15-18	Corporate Bonds	55,000	Principal	54,932	54,705
	Valley National Bancorp 5.125% Due 09-27-23	Corporate Bonds	15,000	Principal	14,963	14,794
	Verizon Communications 5.550% Due 02-15-16	Corporate Bonds	60,000	Principal	66,502	65,617
	Verizon Communications 6.350% Due 04-01-19	Corporate Bonds	20,000	Principal	24,114	23,508
	Verizon Communications 6.400% Due 09-15-33	Corporate Bonds	90,000	Principal	96,254	104,030
	Walt Disney Company/The 7.000% Due 03-01-32	Corporate Bonds	50,000	Principal	69,988	63,976
	Wellpoint Inc 2.375% Due 02-15-17	Corporate Bonds	105,000	Principal	108,324	106,615
	Wellpoint Inc 3.700% Due 08-15-21	Corporate Bonds	85,000	Principal	84,901	84,685
	Wells Fargo & Company 3.450% Due 02-13-23	Corporate Bonds	65,000	Principal	65,281	61,455
	Wyeth 6.450% Due 02-01-24	Corporate Bonds	75,000	Principal	99,321	89,800
					7,562,775	7,466,238
Government Bonds						
	US Treasury Note/Bond 0.250% Due 09-15-14	Treasury - Agency Bonds	150,000	Principal	150,211	150,141
	US Treasury Note/Bond 0.625% Due 07-15-16	Treasury - Agency Bonds	60,000	Principal	59,963	60,075
	US Treasury Note/Bond 0.875% Due 09-15-16	Treasury - Agency Bonds	40,000	Principal	40,247	40,241
	US Treasury Note/Bond 2.750% Due 11-15-23	Treasury - Agency Bonds	40,000	Principal	39,584	39,056
	JP Morgan Chase Commercial Mor 2013-C13 C 4.191% Due 01-15-46	GNMA/FNMA/FHLMC/SBA Pool	70,000	Principal	62,811	64,861
	WF-Rbs Commercial Mortgage Tru 2012-C10 C 4.544% Due 12-15-45	GNMA/FNMA/FHLMC/SBA Pool	140,000	Principal	133,875	133,526
					486,691	487,900
Common Stocks						
	3m Co.	Common Stock	182	Shares	15,906	25,525
	Abbott Laboratories	Common Stock	2,213	Shares	74,374	84,824
	Abbvie Inc	Common Stock	1,267	Shares	45,671	66,910
	Accenture PLC	Common Stock	981	Shares	71,119	80,658
	Ace Ltd Ord Shs	Common Stock	151	Shares	9,097	15,633
	Actuant Corp Class A	Common Stock	210	Shares	6,040	7,694
	Adidas Ag-Spon ADR	Common Stock	548	Shares	20,334	35,198
	Aia Group Ltd Spon ADR	Common Stock	1,908	Shares	30,009	38,446
	Akbank T.A.S. ADR	Common Stock	3,578	Shares	30,010	22,362
	Allergan Inc	Common Stock	689	Shares	59,925	76,534
	Alliance Data Sys Corp	Common Stock	137	Shares	16,695	36,021
	Altria Group Inc	Common Stock	1,875	Shares	58,110	71,981
	Amadeus IT Holding-Unsp ADR	Common Stock	416	Shares	13,664	17,784
	Ambey SA ADR	Common Stock	3,470	Shares	28,080	25,504
	AMC Networks Inc A	Common Stock	165	Shares	11,156	11,238
	American Electric Power Co.	Common Stock	356	Shares	13,590	16,639
	American Express Co.	Common Stock	222	Shares	9,734	20,142
	American Tower REIT Inc	Common Stock	82	Shares	6,464	6,545
	American Water Works Co Inc.	Common Stock	877	Shares	29,782	37,062
	Amphenol CI A	Common Stock	310	Shares	17,452	27,646
	Anadarko Pete Corp.	Common Stock	626	Shares	54,820	49,654
	Anheuser Busch Inbev	Common Stock	231	Shares	23,372	24,592
	Apple Inc	Common Stock	82	Shares	21,950	46,004
	Ares Capital Corp	Common Stock	1,233	Shares	20,097	21,910
	Arm Holdings Plc Spon ADR	Common Stock	314	Shares	1,892	17,185
	Armstrong World Industries	Common Stock	329	Shares	16,278	18,954
	Ascent Capital Group Inc	Common Stock	219	Shares	13,446	18,738
	Asml Holding Nv	Common Stock	254	Shares	18,388	23,800
	Assa Abloy Ab - Unsp ADR	Common Stock	1,011	Shares	13,643	26,741
	Astra International-Unsp ADR	Common Stock	1,471	Shares	21,191	16,402
	Astrazeneca Plc Sponsored ADR	Common Stock	1,059	Shares	48,023	62,873
	At&t Inc	Common Stock	2,653	Shares	82,243	93,279
	Autodesk Inc	Common Stock	972	Shares	33,429	48,910
	Automatic Data Processing	Common Stock	445	Shares	32,617	35,955
	Avis Budget Group Inc	Common Stock	629	Shares	8,365	25,424
	Avnet Inc	Common Stock	467	Shares	16,481	20,599
	Axiall Corp	Common Stock	347	Shares	15,199	16,462
	Babcock & Wilcox Company	Common Stock	728	Shares	15,745	24,890
	Baidu Inc	Common Stock	364	Shares	36,689	64,748
	Banco Bilbao Vizcaya ADR	Common Stock	1,583	Shares	17,524	19,613
	Banco Do Brasil ADR	Common Stock	4,219	Shares	47,552	43,806
	Banco Macro SA - ADR	Common Stock	859	Shares	12,440	20,848
	Bce Inc Com	Common Stock	419	Shares	17,952	18,138
	Beam Inc (acquired 05/01/14)	Common Stock	189	Shares	10,512	12,863

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Belden Inc	Common Stock 372 Shares	16,967	26,207
	Bhp Limited	Common Stock 407 Shares	35,519	27,757
	Bidvest Group Ltd-Spons Adr	Common Stock 554 Shares	26,108	28,553
	Biogen Idec Inc	Common Stock 149 Shares	24,244	41,656
	Biomed Realty Trust Inc	Common Stock 712 Shares	14,115	12,901
	Bp Plc Spons Adr	Common Stock 1,286 Shares	55,084	62,512
	Bristol-Myers Squibb Co	Common Stock 1,203 Shares	33,436	63,939
	Brixmor Property Group Inc	Common Stock 399 Shares	8,080	8,112
	Broadcom Corp Cl A	Common Stock 1,307 Shares	42,321	38,746
	Brown & Brown Inc	Common Stock 604 Shares	17,211	18,959
	Burberry Group Plc-Spon ADR	Common Stock 513 Shares	22,275	25,932
	Cablevision Sys Cl A	Common Stock 1,727 Shares	33,390	30,965
	Canadian Natl Ry Co	Common Stock 573 Shares	12,474	32,672
	Carefusion Corp	Common Stock 685 Shares	18,095	27,277
	Carnival Corp.	Common Stock 622 Shares	18,497	24,986
	Celadon Group Inc	Common Stock 514 Shares	8,464	10,013
	Chevron Corp	Common Stock 506 Shares	49,387	63,204
	China Construct Un-sponsored ADR	Common Stock 3,302 Shares	47,407	50,124
	China Mobile Ltd ADR	Common Stock 1,176 Shares	64,129	61,493
	Chubb Corp	Common Stock 296 Shares	17,230	28,602
	Cielo SA Sponsored ADR	Common Stock 1,460 Shares	29,151	40,880
	Citigroup Inc	Common Stock 412 Shares	19,748	21,469
	Citrix Sys Inc	Common Stock 421 Shares	26,415	26,628
	Clayton Williams Energy Inc	Common Stock 188 Shares	14,842	15,407
	Clicks Group Ltd-Sp Adr	Common Stock 2,152 Shares	28,910	26,037
	Cms Energy Corp	Common Stock 535 Shares	8,572	14,322
	Cnooc Ltd Spd Adr	Common Stock 132 Shares	26,415	24,771
	Coca-Cola Company	Common Stock 937 Shares	30,691	38,707
	Comcast Corp Spl Cl A	Common Stock 2,738 Shares	102,415	136,571
	Commercial Intl Bank Adr	Common Stock 4,224 Shares	16,896	19,008
	Compass Group Plc	Common Stock 1,693 Shares	20,368	27,306
	Conn's Inc	Common Stock 114 Shares	8,725	8,971
	Conocophillips	Common Stock 1,310 Shares	66,582	92,551
	Covidien PLC	Common Stock 379 Shares	22,099	25,810
	Cree Inc	Common Stock 588 Shares	39,823	36,762
	Cytec Industries Inc	Common Stock 298 Shares	17,349	27,762
	Darling Ingredients Inc	Common Stock 761 Shares	14,837	15,890
	Dassault Sys S.A.-ADR	Common Stock 137 Shares	7,827	17,029
	Deere & Co.	Common Stock 326 Shares	13,267	29,773
	Deutsche Bank Ag Ord	Common Stock 472 Shares	21,391	22,769
	Diageo Plc Sponsored Adr New	Common Stock 293 Shares	17,495	38,799
	Directv	Common Stock 347 Shares	22,219	23,964
	Dolby Laboratories Inc A	Common Stock 979 Shares	33,249	37,750
	Dominion Resources	Common Stock 1,051 Shares	50,918	67,989
	Dow Chemical Corp	Common Stock 294 Shares	10,321	13,054
	Dril-Quip Inc	Common Stock 80 Shares	6,133	8,794
	Duke Energy Corp	Common Stock 992 Shares	63,752	68,458
	E I Du Pont De Nemours & Co.	Common Stock 634 Shares	31,883	41,191
	Ebay Inc	Common Stock 1,103 Shares	59,184	60,516
	Eli Lilly & Company	Common Stock 291 Shares	11,521	14,841
	Embraer Empresa Brasil Sp Adr Pfd	Common Stock 620 Shares	12,209	19,952
	Enbridge Inc.	Common Stock 535 Shares	15,361	23,369
	Envision Communications Corp	Common Stock 1,114 Shares	7,237	6,784
	Experian Group LTD - Spon ADR	Common Stock 897 Shares	16,094	16,532
	Exxon-Mobil Corporation	Common Stock 512 Shares	40,601	51,814
	Facebook Inc-A	Common Stock 603 Shares	21,979	32,953
	Factset Resh System Inc.	Common Stock 355 Shares	37,146	38,546
	Fanuc Ltd Unsp ADR	Common Stock 1,024 Shares	16,107	31,447
	Fastenal Co	Common Stock 413 Shares	19,015	19,622
	Fifth Third Bancorp	Common Stock 986 Shares	15,550	20,735
	Fluor Corp	Common Stock 566 Shares	33,334	45,444
	Forest Laboratories Inc	Common Stock 1,305 Shares	55,445	78,339
	Freeport-McMoran Copper Gold Cl B	Common Stock 607 Shares	16,629	22,908
	Fresenius Med Care Ag	Common Stock 808 Shares	18,469	28,749
	Gartner Inc	Common Stock 622 Shares	38,839	44,193
	General Electric Co	Common Stock 2,126 Shares	46,349	59,592
	General Mills	Common Stock 289 Shares	10,120	14,424
	Genesee & Wyoming A	Common Stock 132 Shares	11,870	12,679
	Glaxosmithkline Plc Ads	Common Stock 996 Shares	44,452	53,176
	Google Inc Cl A (googl 04/03/14)	Common Stock 96 Shares	72,284	107,588
	Grace W R & Co.	Common Stock 298 Shares	17,921	29,463
	Grainger W W	Common Stock 170 Shares	43,504	43,421
	Grupo Televisa (adr)	Common Stock 737 Shares	17,279	22,302
	Gulfport Energy Corp	Common Stock 194 Shares	11,753	12,247
	HCP Inc	Common Stock 434 Shares	17,147	15,763
	Health Care Reit Inc	Common Stock 512 Shares	28,935	27,428
	Helix Energy Solutions Group	Common Stock 937 Shares	18,106	21,720
	Hennes & Mauritz AB Unsp ADR	Common Stock 3,010 Shares	15,787	27,572
	Hittite Microwave Corp	Common Stock 203 Shares	10,766	12,531
	Hologic Inc	Common Stock 741 Shares	15,608	16,561
	Home Depot Incorporated	Common Stock 399 Shares	9,465	32,854
	Honeywell International	Common Stock 240 Shares	14,667	21,929
	Hong Kong Exchanges & Clearing ADR	Common Stock 1,050 Shares	16,591	17,524
	Hsbc Hldgs PLC	Common Stock 427 Shares	19,585	23,540
	Hunt Jb Trans Svc Inc	Common Stock 164 Shares	8,340	12,677
	IAC/InteractiveCorp	Common Stock 352 Shares	16,227	24,165
	Immunogen Inc.	Common Stock 876 Shares	15,172	12,851
	Imperial Holdings Spons ADR	Common Stock 1,239 Shares	28,341	23,974
	Ind & Comm Bank Of China Un-sponsored ADR	Common Stock 1,108 Shares	16,653	15,046
	Informatica	Common Stock 426 Shares	16,710	17,679
	ING Groep N V	Common Stock 2,508 Shares	26,775	35,137
	Ingredion Inc	Common Stock 161 Shares	9,167	11,022

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Intel Corporation	Common Stock 612 Shares	13,164	15,884
	International Paper	Common Stock 278 Shares	13,333	13,630
	Interval Leisure Group	Common Stock 391 Shares	5,391	12,085
	Intesa Sanpaolo - Spon ADR	Common Stock 1,334 Shares	18,560	19,943
	Intl Business Machines Inc.	Common Stock 154 Shares	16,169	28,886
	Isis Pharmaceuticals	Common Stock 402 Shares	12,006	16,016
	ITAU Unibanco Banco Multi ADR	Common Stock 1,072 Shares	19,264	14,547
	Ite Holdings Corp	Common Stock 190 Shares	14,915	18,206
	ITT Corp	Common Stock 689 Shares	14,607	29,916
	Jarden Corp	Common Stock 627 Shares	17,547	38,466
	Johnson & Johnson	Common Stock 832 Shares	53,904	76,203
	Johnson Controls Inc.	Common Stock 279 Shares	11,118	14,313
	JPMorgan Chase & Co	Common Stock 1,095 Shares	40,589	64,035
	Julius Baer Group Ltd-Un ADR	Common Stock 1,625 Shares	15,607	15,681
	Kadant Inc	Common Stock 200 Shares	4,626	8,104
	KB Financial Group Inc ADR	Common Stock 924 Shares	32,220	37,431
	Keycorp	Common Stock 2,158 Shares	17,119	28,960
	Kimberly Clark	Common Stock 564 Shares	39,829	58,915
	Kimberly Clark De Mex Spon Adr	Common Stock 2,641 Shares	32,828	37,555
	Kinder Morgan Inc	Common Stock 336 Shares	12,661	12,096
	Kingfisher Plc	Common Stock 3,257 Shares	20,596	41,820
	Kirby Corporation	Common Stock 261 Shares	17,780	25,904
	KOC Holdings ADR	Common Stock 1,503 Shares	33,111	30,977
	Komatsu Ltd Sponsored ADR New	Common Stock 779 Shares	15,948	16,032
	Kone Oyj-B-Unsponsored ADR	Common Stock 680 Shares	14,760	15,368
	Kraft Foods Group Inc	Common Stock 1,229 Shares	60,075	66,255
	Kubota Corp ADR	Common Stock 280 Shares	20,923	23,408
	Kulicke & Soffa Industries	Common Stock 1,079 Shares	12,148	14,351
	L-3 Communication Hldgs Inc.	Common Stock 508 Shares	44,446	54,285
	Las Vegas Sands Corp	Common Stock 411 Shares	18,466	32,415
	Lear Corp	Common Stock 367 Shares	17,193	29,716
	Liberty Interactive Corp	Common Stock 1,876 Shares	37,557	55,061
	Liberty Media Corp	Common Stock 266 Shares	27,377	38,914
	Liberty Ventures - Ser A	Common Stock 237 Shares	12,336	29,054
	Live Nation Entertainment Inc.	Common Stock 678 Shares	6,723	13,397
	Lorillard Inc	Common Stock 1,251 Shares	45,714	63,401
	Lsi Corp (acquired 05/07/14)	Common Stock 695 Shares	4,672	7,669
	Lukoil Oil Co Spon Adr	Common Stock 319 Shares	19,804	20,135
	Lululemon Athletica Inc	Common Stock 397 Shares	26,764	23,435
	Lvmh Moet Hennessy Adr	Common Stock 1,143 Shares	23,886	41,834
	Macquarie Infrastructure Co LLC	Common Stock 368 Shares	20,611	20,030
	Mallinckrodt PLC	Common Stock 315 Shares	13,485	16,462
	Mandiri Persero ADR	Common Stock 5,449 Shares	44,159	35,200
	Marathon Oil Corp	Common Stock 397 Shares	10,640	14,014
	Marathon Petroleum Corp	Common Stock 203 Shares	7,361	18,621
	Mastercard Inc. A	Common Stock 34 Shares	21,275	28,406
	Mcdonalds Corp	Common Stock 744 Shares	59,699	72,190
	Meadwestvaco Corp	Common Stock 468 Shares	11,844	17,283
	Mednax Inc.	Common Stock 468 Shares	16,595	24,982
	Mercadolibre Inc	Common Stock 147 Shares	10,454	15,845
	Merck & Company Inc	Common Stock 2,074 Shares	79,869	103,804
	Metlife Inc	Common Stock 182 Shares	8,739	9,813
	Mettler Toledo Intl	Common Stock 66 Shares	11,948	16,011
	Michelin (Cgde) Unspn Adr	Common Stock 1,267 Shares	19,376	26,973
	Microchip Technology	Common Stock 393 Shares	13,672	17,587
	Micros Sys Inc	Common Stock 287 Shares	13,996	16,465
	Microsoft Corporation	Common Stock 561 Shares	14,881	20,987
	Middleby Corp	Common Stock 65 Shares	6,498	15,582
	Mitsubishi UFJ Financial ADR	Common Stock 4,669 Shares	27,814	31,189
	Mobile Telesys Ojsc Spon ADR	Common Stock 2,117 Shares	36,763	45,791
	Mondelez International Inc	Common Stock 543 Shares	17,188	19,168
	Motorola Solutions Inc	Common Stock 221 Shares	13,556	14,917
	Nasdaq OMX Group	Common Stock 920 Shares	24,551	36,616
	National Grid Transco Plc	Common Stock 986 Shares	50,536	64,405
	National Oilwell Varco Inc	Common Stock 308 Shares	22,255	24,495
	Nedbank Group Ltd - spon ADR	Common Stock 1,416 Shares	29,018	28,419
	Nestle SA Sponsored ADR	Common Stock 458 Shares	19,698	33,704
	NetEase Inc	Common Stock 460 Shares	24,684	36,156
	Newmont Mining Corp	Common Stock 284 Shares	12,740	6,540
	Nextera Energy Inc	Common Stock 350 Shares	19,809	29,967
	Nike Inc.	Common Stock 952 Shares	60,788	74,865
	Nokia Corp ADR	Common Stock 978 Shares	7,909	7,931
	Northeast Utilities Co	Common Stock 342 Shares	11,251	14,497
	Northrop Grumman Corp	Common Stock 207 Shares	9,511	23,724
	Novartis Ag Sponsored ADR	Common Stock 403 Shares	18,364	32,393
	Novo-Nordisk As	Common Stock 246 Shares	17,996	45,451
	Nucor Inc	Common Stock 757 Shares	33,289	40,409
	Oao Gazprom ADR Reg S	Common Stock 4,304 Shares	39,206	37,230
	Occidental Petroleum Corp	Common Stock 274 Shares	25,821	26,057
	Oceaneering Intl Inc	Common Stock 250 Shares	14,009	19,720
	Oil States International Inc	Common Stock 195 Shares	14,344	19,835
	Oracle Corp	Common Stock 1,997 Shares	63,816	76,405
	Orascom Construc Spon ADR	Common Stock 588 Shares	25,954	21,756
	Oriflame Cosmetics -Spon ADR	Common Stock 1,410 Shares	22,278	21,798
	Pacific Rubiales Energy Corp	Common Stock 1,234 Shares	24,938	21,262
	Pall Corp	Common Stock 490 Shares	33,375	41,821
	Pearson Plc Spd Adr	Common Stock 949 Shares	17,851	21,257
	Pentair Ltd (pnr 10/01/12)	Common Stock 282 Shares	16,629	21,903
	Pepsico Inc	Common Stock 207 Shares	13,083	17,168
	Pfizer Incorporated	Common Stock 997 Shares	20,313	30,538
	Philip Morris International	Common Stock 794 Shares	55,248	69,181

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	Phillipine Lg Dist Tel	Common Stock 485 Shares	30,728	29,139
	Phillips 66	Common Stock 129 Shares	2,504	9,950
	Potlatch Corp	Common Stock 418 Shares	13,821	17,447
	PPC Ltd	Common Stock 2,191 Shares	14,507	12,993
	Ppl Corp	Common Stock 1,265 Shares	36,665	38,064
	Praxair Inc.	Common Stock 181 Shares	16,469	23,535
	Prestige Brands Holdings Inc.	Common Stock 515 Shares	8,597	18,437
	Procter & Gamble Co	Common Stock 607 Shares	39,791	49,416
	Prosperity Banc Shares	Common Stock 423 Shares	17,206	26,814
	Prudential Finl Inc.	Common Stock 398 Shares	26,055	36,703
	Pt Telecom Indonesia Sp Adr	Common Stock 814 Shares	32,084	29,182
	PTT Exploration & Prod Sponsored ADR	Common Stock 1,495 Shares	15,660	16,445
	Public Service Enterprise Group Inc.	Common Stock 342 Shares	11,077	10,958
	Publicis Groupe Adr	Common Stock 2,245 Shares	31,552	51,567
	QEP Resources Inc	Common Stock 589 Shares	19,285	18,053
	Qualcomm	Common Stock 1,065 Shares	64,028	79,076
	Raven Industries	Common Stock 218 Shares	7,957	8,968
	Raymond James Finl Inc.	Common Stock 501 Shares	18,293	26,147
	Raytheon Co	Common Stock 446 Shares	22,138	40,452
	RBC Bearings Inc.	Common Stock 126 Shares	8,190	8,914
	Realty Income Corp	Common Stock 479 Shares	20,571	17,881
	Reckitt Benckiser-Spon ADR	Common Stock 2,056 Shares	20,059	33,081
	Reliance Steel & Aluminum	Common Stock 313 Shares	17,117	23,738
	Reynolds American Inc	Common Stock 1,201 Shares	50,409	60,038
	Roche Hldg Ltd -Spons Adr	Common Stock 464 Shares	28,403	32,573
	Rollins Inc.	Common Stock 320 Shares	6,877	9,693
	Royal Dutch Shell PLC - ADR B	Common Stock 864 Shares	63,712	64,895
	SabMiller Plc - ADR	Common Stock 492 Shares	15,299	25,230
	Sabra Healthcare REIT Inc	Common Stock 870 Shares	12,569	22,742
	Sally Beauty Co Inc.	Common Stock 793 Shares	18,509	23,972
	Sandisk Corp	Common Stock 603 Shares	37,034	42,536
	Sanlam Ltd Unspn ADR	Common Stock 985 Shares	21,669	25,019
	Sap Aktiengesellschaft Adr	Common Stock 215 Shares	10,647	18,735
	Sberbank-Sponsored Adr	Common Stock 3,851 Shares	46,126	48,407
	Schlumberger Ltd.	Common Stock 599 Shares	41,422	53,976
	Seagate Technology	Common Stock 968 Shares	44,862	54,363
	Semen Gresik Un-sponsored ADR	Common Stock 505 Shares	15,276	11,842
	Sempra Energy	Common Stock 176 Shares	9,139	15,798
	Seniors Housing Properties Trust	Common Stock 972 Shares	24,946	21,607
	Shinhan Financial Grp ADR	Common Stock 775 Shares	26,062	35,417
	Shoprite Holdings Sponsored ADR	Common Stock 1,286 Shares	26,093	20,254
	Signature Bank	Common Stock 201 Shares	13,692	21,591
	Sina.Com	Common Stock 130 Shares	7,734	10,952
	Sirona Dental Systems, Inc.	Common Stock 228 Shares	15,594	16,005
	Six Flags Entertainment Corp	Common Stock 486 Shares	11,255	17,894
	Smucker J. M. Co. New	Common Stock 130 Shares	9,703	13,471
	Southern Company	Common Stock 1,234 Shares	54,515	50,730
	Southern Copper Corp	Common Stock 395 Shares	13,147	11,340
	Sovran Self Storage	Common Stock 220 Shares	14,582	14,337
	Standard Bank Group Spon ADR	Common Stock 1,634 Shares	19,794	20,392
	Starbucks Corp.	Common Stock 872 Shares	45,003	68,356
	Starz	Common Stock 251 Shares	5,575	7,339
	Sumitomo Mitsui Trust Holdings ADR	Common Stock 4,949 Shares	25,015	26,180
	Suntrust Banks	Common Stock 669 Shares	19,397	24,626
	Swatch Group Ag/The-Unsp ADR	Common Stock 683 Shares	13,146	22,675
	Syngenta Ag Sponsored Adr	Common Stock 296 Shares	22,142	23,662
	Synopsis Inc	Common Stock 468 Shares	14,384	18,987
	T Rowe Price & Assoc Inc	Common Stock 933 Shares	70,564	78,157
	Taiwan Semiconductor	Common Stock 3,636 Shares	61,339	63,412
	Tata Motors Ltd Spn ADR	Common Stock 505 Shares	12,410	15,554
	TE Connectivity LTD	Common Stock 948 Shares	44,568	52,244
	Teleflex Inc.	Common Stock 233 Shares	17,854	21,869
	Tencent Holdings Ltd ADR	Common Stock 387 Shares	8,103	24,930
	Teradata Corp Del	Common Stock 412 Shares	23,017	18,742
	Texas Capital Bancshares Inc.	Common Stock 338 Shares	14,852	21,024
	The ADT Corporation	Common Stock 754 Shares	30,259	30,514
	Tiger Brands Ltd Spons ADR	Common Stock 682 Shares	21,668	17,500
	Tjx Companies	Common Stock 375 Shares	23,346	23,899
	Toronto Dominion Bank New	Common Stock 161 Shares	13,482	15,173
	Total Fina Elf Sa Adr	Common Stock 1,590 Shares	86,961	97,419
	Toyota Motor Corp. Sp Adr Rep2com	Common Stock 324 Shares	26,171	39,502
	Travelers Cos Inc	Common Stock 502 Shares	27,995	45,451
	Tribune Co/New	Common Stock 209 Shares	12,024	16,177
	Trimas Corp	Common Stock 690 Shares	15,621	27,524
	Turkcell Iletisim Hizmetleri A.S.	Common Stock 1,639 Shares	24,853	21,881
	Tyco International LTD	Common Stock 960 Shares	33,312	39,398
	Unilever N V - Ny Shares	Common Stock 546 Shares	13,612	21,965
	Unilever Plc Spon Adr New	Common Stock 388 Shares	12,675	15,986
	United Parcel Service	Common Stock 200 Shares	17,100	21,016
	United Technologies Corp.	Common Stock 383 Shares	31,159	43,585
	United Tractors Unspn ADR	Common Stock 547 Shares	22,706	17,263
	Unitedhealth Group Inc	Common Stock 1,003 Shares	65,176	75,526
	Universal Health Services	Common Stock 266 Shares	11,302	21,615
	US Bancorp - Del	Common Stock 662 Shares	17,853	26,745
	V.F. Corp.	Common Stock 536 Shares	10,928	33,414
	Vale SA Preference A ADR	Common Stock 1,445 Shares	24,537	20,244
	Ventas Inc	Common Stock 253 Shares	16,151	14,492

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES
EIN: #31-0536658 PN: #333 PYE: 12/31/13

Schedule of Assets (Held at End of Year)
Attachment to Schedule H line 4i

(a)	(b)	(c)		(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares		Cost	Fair Value
	Verizon Communications	Common Stock	2,285 Shares	85,163	112,285
	Vertex Pharmaceuticals	Common Stock	366 Shares	17,642	27,194
	Vertus Investment Partners	Common Stock	48 Shares	3,824	9,602
	Visa Inc Class A Shares	Common Stock	406 Shares	76,929	90,408
	Vodacom Group Ltd-SP ADR	Common Stock	1,361 Shares	16,533	17,353
	Vodafone Group Plc ADR (92857w308 02/24/14)	Common Stock	1,806 Shares	50,003	70,994
	Wabco Holdings Inc	Common Stock	271 Shares	16,669	25,314
	Wal-Mart Stores Inc	Common Stock	268 Shares	15,203	21,089
	Weatherford International Ltd	Common Stock	3,973 Shares	55,796	61,542
	Weichai Power Co-Unsp ADR	Common Stock	1,559 Shares	20,130	25,318
	Wellcare Health Plans Inc	Common Stock	281 Shares	19,909	19,788
	Wells Fargo & Co New	Common Stock	1,130 Shares	36,203	51,302
	Wesco International Inc	Common Stock	163 Shares	10,032	14,844
	WEX Inc	Common Stock	301 Shares	8,167	29,808
	Weyerhaeuser Co	Common Stock	738 Shares	16,714	23,299
	Williams Co.	Common Stock	688 Shares	24,801	26,536
	Woolworths Holdings Ltd-GDR	Common Stock	323 Shares	24,434	22,875
	Wyndham Worldwide Corp	Common Stock	401 Shares	17,647	29,550
	Wynn Macau Ltd Unsponsored ADR	Common Stock	932 Shares	25,606	42,387
	Yandex NV A	Common Stock	641 Shares	16,635	27,659
	Ypf Sociedad Anonima (adr)	Common Stock	1,536 Shares	22,780	50,626
	Yum! Brands Inc.	Common Stock	400 Shares	26,821	30,244
				8,350,833	10,577,368
<u>Alternative Investments</u>					
	ACL Alternative Fund	Limited Partnership/Hedge Funds	4,158 Units	1,075,000	972,700
	Skybridge Multi Adviser Hedge Fund Portfolio LLC	Limited Partnership/Hedge Funds	1,008 Units	1,198,906	1,287,894
				2,273,906	2,260,594
<u>Mutual Funds</u>					
*	Morgan Stanley Bank Deposit Program	Mutual Fund	313,844 Shares	313,844	313,844
				19,748,958	21,856,343

* Represents a party-in-interest to the Plan.