

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>NATIONAL HOUSING CORPORATION 401(K) RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/01/1995</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>34-0928773</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>614-481-8106</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>531390</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>06/01/1995</u>		2b Employer Identification Number (EIN) <u>34-0928773</u>		2c Sponsor's telephone number <u>614-481-8106</u>		2d Business code (see instructions) <u>531390</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>06/01/1995</u>											
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2c Sponsor's telephone number <u>614-481-8106</u>											
2d Business code (see instructions) <u>531390</u>											
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>NATIONAL HOUSING CORPORATION</u> <u>45 NORTH FOURTH STREET, SUITE 200</u> <u>COLUMBUS, OH 43215</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2014	ANDREW SHOWE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2014	ANDREW SHOWE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	168
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	165
b Retired or separated participants receiving benefits		6b	0
c Other retired or separated participants entitled to future benefits.....		6c	6
d Subtotal. Add lines 6a , 6b , and 6c		6d	171
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	0
f Total. Add lines 6d and 6e		6f	171
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	35
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan NATIONAL HOUSING CORPORATION 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL HOUSING CORPORATION	D Employer Identification Number (EIN) 34-0928773

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX
94-1441976

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
OPPENHEIMER
13-2527171

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
T ROWE PRICE
52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PIMCO
33-0457728

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MFS

04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK

04-6171663

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE

13-3392291

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL

42-1520346

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COHEN & STEERS

14-1904657

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FEDERATED

25-1111467

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO

58-2287224

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAINSTAY

52-2206685

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS

95-1411037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROYCE

52-2343049

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON

94-3167260

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 49 50 52 62 64	SERVICE PROVIDER	21653	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ADVISORS, LLC

34-1542819

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	13982	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: SCHOONOVER BOYER & ASSOCIATES	b EIN: 31-1307159
c Position: AUDITOR	
d Address: 383 NORTH FRONT STREET COLUMBUS, OH 43215	e Telephone: 614-888-8000
Explanation: MERGER OF ACCOUNTING FIRMS	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>NATIONAL HOUSING CORPORATION 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL HOUSING CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0928773</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a	Total noninterest-bearing cash	1a	328
b	Receivables (less allowance for doubtful accounts):		
	(1) Employer contributions	1b(1)	
	(2) Participant contributions	1b(2)	
	(3) Other	1b(3)	
c	General investments:		
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
	(2) U.S. Government securities	1c(2)	
	(3) Corporate debt instruments (other than employer securities):		
	(A) Preferred	1c(3)(A)	
	(B) All other	1c(3)(B)	
	(4) Corporate stocks (other than employer securities):		
	(A) Preferred	1c(4)(A)	
	(B) Common	1c(4)(B)	
	(5) Partnership/joint venture interests	1c(5)	
	(6) Real estate (other than employer real property)	1c(6)	
	(7) Loans (other than to participants)	1c(7)	
	(8) Participant loans	1c(8)	33529 26791
	(9) Value of interest in common/collective trusts	1c(9)	3688 4904
	(10) Value of interest in pooled separate accounts	1c(10)	
	(11) Value of interest in master trust investment accounts	1c(11)	
	(12) Value of interest in 103-12 investment entities	1c(12)	
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2077012 2611345
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
	(15) Other	1c(15)	

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2114557	2643040

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2114557	2643040
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	15604	
(B) Participants	2a(1)(B)	150157	
(C) Others (including rollovers)	2a(1)(C)	543	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		166304
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	966	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		966
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	35459	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		35459
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		71
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		385405
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		588205

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	32851	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		32851
f Corrective distributions (see instructions)	2f		5203
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	21668	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		21668
j Total expenses. Add all expense amounts in column (b) and enter total	2j		59722

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		528483
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK SCHAEFER HACKETT

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		450000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>NATIONAL HOUSING CORPORATION 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL HOUSING CORPORATION</u>	D Employer Identification Number (EIN) <u>34-0928773</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

NATIONAL HOUSING CORPORATION 401(k) RETIREMENT PLAN

Financial Statements and Supplemental Schedule
December 31, 2013 and 2012
(with Independent Auditors' Report)

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INDEPENDENT AUDITORS' REPORT

Plan Administrator of the
National Housing Corporation 401(k) Retirement Plan
Columbus, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the National Housing Corporation 401(k) Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of and for the year ended December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

1

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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2013 financial statements referred to in the first paragraph.

Other Matter – Supplemental Schedule

The supplemental Schedule H, line 4i- Schedule of Assets (Held at End of Year) is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Other Matter – 2012 Financial Statements

The financial statements of the Plan as of December 31, 2012 were audited by Schoonover Boyer + Associates ("the predecessor auditors"), who merged with Clark, Schaefer, Hackett & Co. as of May 16, 2014. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Wells Fargo Bank, N.A., the trustee of the Plan. Their report, dated June 27, 2013, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations 2013

The form and content of the information included in the 2013 financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
September 29, 2014

National Housing Corporation 401(k) Profit Sharing Plan & Trust
Statements of Net Assets Available for Benefits
December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Cash and cash equivalents	\$ <u>-</u>	<u>328</u>
Investments:		
Common collective trust	4,904	3,688
Mutual funds	<u>2,611,345</u>	<u>2,077,012</u>
	<u>2,616,249</u>	<u>2,080,700</u>
Participant notes receivable	<u>26,791</u>	<u>33,529</u>
	<u>2,643,040</u>	<u>2,114,557</u>
Liabilities -		
Excess contributions payable	<u>10,353</u>	<u>5,203</u>
Net assets available for benefits	\$ <u><u>2,632,687</u></u>	<u><u>2,109,354</u></u>

See accompanying notes to the financial statements.

National Housing Corporation 401(k) Profit Sharing Plan & Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Additions:		
Investment income:		
Net appreciation in common collective trusts	\$ 71	95
Net appreciation in mutual funds	385,405	215,734
Interest and dividends	35,459	36,763
Other income	<u>-</u>	<u>3</u>
	<u>420,935</u>	<u>252,595</u>
Interest on participant notes receivable	<u>966</u>	<u>1,086</u>
Contributions:		
Participants	139,804	161,165
Employer	15,604	16,136
Other, including rollovers	<u>543</u>	<u>-</u>
	<u>155,951</u>	<u>177,301</u>
	<u>577,852</u>	<u>430,982</u>
Deductions:		
Benefits paid to participants	32,851	5,402
Administrative expenses	<u>21,668</u>	<u>17,132</u>
	<u>54,519</u>	<u>22,534</u>
Net increase	<u>523,333</u>	<u>408,448</u>
Net assets available for benefits:		
Beginning of year	<u>2,109,354</u>	<u>1,700,906</u>
End of year	\$ <u><u>2,632,687</u></u>	<u><u>2,109,354</u></u>

See accompanying notes to the financial statements.

1. DESCRIPTION OF PLAN:

The following description of the National Housing Corporation 401(k) Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering eligible employees of National Housing Corporation and affiliated adopting companies (collectively, the "Company"). The Plan was established on June 1, 1995. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility

All employees of the Company who are at least 21 years of age and have completed 1 year of service become eligible as participants in the Plan. The age and service requirements for salary deferrals and rollover contributions are waived for employees employed on December 31, 2005.

Contributions

The Plan provides for participants to defer a portion of their compensation up to the maximum allowable amount of pretax annual compensation, as stated by Internal Revenue Service. Participants who reach age 50 may elect to make catch-up contributions. Participants may also contribute rollover contributions representing distributions from other qualified plans.

The Company may make discretionary matching contributions annually. During 2013 and 2012, participants received employer matching contributions equal to 25% of the employee's pretax contribution, up to 4% of the employee's eligible compensation, as defined. The Company may make discretionary profit sharing contributions annually as determined by the Company. During 2013 and 2012, the Company made no profit sharing contributions.

Participant accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The Plan's investments are participant-directed.

Vesting

Participants are immediately vested in their voluntary contributions, qualified rollover contributions plus actual earnings and losses thereon. Participant vesting in Company contributions are as follows:

<u>Years of Service</u>	<u>Vesting Percentage</u>
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Regardless of the vesting schedule, participants shall become fully vested upon death or total and permanent disability.

Participant notes receivable

Participants may borrow from their fund accounts a minimum of \$1,000 up to maximum of \$50,000 or 50% of their account balance, whichever is less. Loans may be repaid over a period not to exceed 5 years. The participant is charged a reasonable rate of interest for any loan received from the Plan. The plan administrator determines a reasonable rate of interest by reviewing the interest rate charged for similar types of loans by other lenders. The loans are secured by the balance in the participant's account. Principal and interest are paid ratably through monthly payroll deductions.

Administrative expenses

Certain administrative expenses are paid by the Company and are excluded from these financial statements. Fees related to administration of participant notes receivable or other transactional fees are charged directly to participant's accounts and are included in administrative expenses.

Payment of benefits

On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Participants may also make withdrawals of vested account balances prior to termination of employment upon attainment of age 59 ½,

Forfeited accounts

Forfeited nonvested accounts can be used to reduce future Company contributions. There were no forfeited non-vested accounts at December 31, 2013 and 2012.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following accounting principles and practices of the Plan are set forth to facilitate the understanding of data presented in the financial statements:

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles may require the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Participant notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document. Interest income is recorded on the accrual basis.

Investment valuation and income recognition Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts

because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan.

The Plan held an investment contract through a common collective trust. Contract value for this common collective trust is based on the net asset value of the fund as reported by the trustee and audited financial statements of the trust. As required, the statements of net assets available for benefits present the fair value of the investment in the collective trust as well as the adjustment of the fully benefit-responsive investment contract from fair to contract value. The statements of changes in net assets available for benefits are prepared on a contract value basis. At December 31, 2013 and 2012, contract value approximated fair value.

The Plan's investments are stated at fair value, which is the price that would be received to see an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements. Investment income includes interest, dividend and market value appreciation and depreciation. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payment of benefits

Benefits to participants are recorded when paid.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The financial consider events through September 29, 2014, which is the date of financial statements were available to be issued.

3. INFORMATION PREPARED AND CERTIFIED BY TRUSTEE:

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Wells Fargo Bank, N.A., the trustee of the Plan.

Investments and net appreciation in fair value of investments
Interest and dividends
Assets held at the end of year

4. INVESTMENTS:

The fair values of investments representing five percent or more of net assets available for benefits at December 31, 2013 and 2012 are:

	<u>2013</u>	<u>2012</u>
Federated Kaufmann Small Cap FD CL A	\$ 141,931	*
PIMCO Total Return Fd Instl	136,940	136,309
Oakmark Equity & Income FD CL I	225,354	166,129
Blackrock Equity Dividend FD-I	204,065	153,204
T Rowe Price Retire 2020 FD	992,385	825,367
T Rowe Price Retire 2025 FD	279,736	217,031
T Rowe Price Retire 2030 FD	238,261	178,872

*Value is less than 5% of net assets available for benefits.

During the years ended December 31, 2013 and 2012, the Plan's investments (including investments bought, sold, and held during the year) appreciated in value as follows:

	<u>2013</u>	<u>2012</u>
Common collective trusts	\$ 71	95
Mutual funds	<u>385,405</u>	<u>215,734</u>
	<u>\$ 385,476</u>	<u>215,829</u>

5. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2013 and 2012.

The following is a description of the valuation methodologies used for assets measured at fair value.

Common collective trust: The net asset value ("NAV") is based on the market value of its underlying investments. The NAV is not a publicly-quoted price in an active market. The investment objective of the fund is to provide a moderate level of stable income without principal volatility. There are no unfunded commitments and units are redeemable at net asset value.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year-end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

National Housing Corporation 401(k) Profit Sharing Plan & Trust
Notes to the Financial Statements
December 31, 2013 and 2012

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

Assets at Fair Value as of December 31, 2013				
	Level 1	Level 2	Level 3	Total
Common collective trust	\$ -	4,904	-	4,904
Mutual funds:				
Index funds	161	-	-	161
Balanced funds	992,385	-	-	992,385
Growth funds	841,501	-	-	841,501
Fixed income funds	188,644	-	-	188,644
Equity funds	444,369	-	-	444,369
Other	144,285	-	-	144,285
	<u>\$ 2,611,345</u>	<u>4,904</u>	<u>-</u>	<u>2,616,249</u>
Assets at Fair Value as of December 31, 2012				
	Level 1	Level 2	Level 3	Total
Common collective trust	\$ -	3,688	-	3,688
Mutual funds:				
Index funds	29	-	-	29
Balanced funds	825,367	-	-	825,367
Growth funds	624,239	-	-	624,239
Fixed income funds	174,944	-	-	174,944
Equity funds	337,237	-	-	337,237
Other	115,196	-	-	115,196
	<u>\$ 2,077,012</u>	<u>3,688</u>	<u>-</u>	<u>2,080,700</u>

6. PLAN TERMINATION:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their accounts.

7. RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. PARTY-IN-INTEREST TRANSACTIONS:

Certain Plan investments are managed by affiliates of Wells Fargo Institutional Retirement and Trust. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. The Company provides certain accounting and administrative services to the Plan for which no fees are charged.

9. FEDERAL INCOME TAXES:

The Plan elected to adopt the prototype plan of the plan administrator. The IRS issued an opinion letter dated March 31, 2008 that the prototype plan is designed in accordance with applicable sections of the IRC. The prototype plan has been amended since receiving the opinion letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to .

10. EXCESS CONTRIBUTION:

Participant contributions for 2013 are net of payments of \$10,353, which were made in March 2014 to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan. That amount is also included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2013.

Participant contributions for 2012 are net of payments of \$5,203, which were made in March 2013 to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan. That amount is also included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2012.

11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of participants' contributions per the financial statements to the 2013 Form 5500:

Participants' contributions per the financial statements	\$ 139,804
Add: 2013 excess contributions	<u>10,353</u>
Participants' contributions per the Form 5500	\$ <u>150,157</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the 2013 Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 523,333
Add: 2013 excess contributions	10,353
Less: excess contributions	<u>(5,203)</u>
Net increase in net assets available for benefits per the Form 5500	\$ <u>528,483</u>

The following is a reconciliation of excess contributions liability per the financial statements to the 2013 Form 5500:

Excess contribution liability per the financial statements	\$ 10,353
Less: 2013 excess contributions	<u>(10,353)</u>
Excess contribution liability per the Form 5500	\$ <u>-</u>

The following is a reconciliation of net assets available for benefits per the financial statements to the 2013 Form 5500:

Net assets available for benefits per the financial statements	\$ 2,632,687
2013 excess contributions liability per the financial statement	<u>10,353</u>
Net assets available for benefits per the Form 5500	\$ <u>2,643,040</u>

The following is a reconciliation of participants' contributions per the financial statements to the 2012 Form 5500:

Participants' contributions per the financial statements	\$ 161,165
Add: 2012 excess contributions	<u>5,203</u>
Participants' contributions per the Form 5500	\$ <u>166,368</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the 2012 Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 408,448
Add: 2012 excess contributions	5,203
Less: 2011 excess contributions	<u>(13,237)</u>
Net increase in net assets available for benefits per the Form 5500	\$ <u>400,414</u>

The following is a reconciliation of excess contributions liability per the financial statements to the 2012 Form 5500:

Excess contribution liability per the financial statements	\$ 5,203
Less: 2012 excess contributions	<u>(5,203)</u>
Excess contribution liability per the Form 5500	\$ <u>-</u>

The following is a reconciliation of net assets available for benefits per the financial statements to the 2012 Form 5500:

Net assets available for benefits per the financial statements	\$ 2,109,354
2012 excess contributions liability per the financial statements	<u>5,203</u>
Net assets available for benefits per the Form 5500	\$ <u>2,114,557</u>

12. SUBSEQUENT EVENT:

In October 2013, the Company entered into a Client Services Agreement with a professional employer organization which serves as a co-employer of the Company's employees. Effective June 1, 2014, the Plan merged with the professional employer organization's retirement plan, the ADP TotalSource Retirement Savings Plan. Assets were transferred in August 2014.

National Housing Corporation 401(k) Profit Sharing Plan & Trust
 EIN 34-0928773
 PN 001
 Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
 December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo Stable Return Fund N	Common collective trust	** \$	4,904
	Blackrock Equity Dividend FD-I	Mutual fund	**	204,065
	Cohen & Steers Realty Shares	Mutual fund	**	20,009
	Federated Kaufmann Small Cap FD CL A	Mutual fund	**	141,931
	First Eagle Global- A	Mutual fund	**	124,260
	Invesco Global RL Estate Fd- R5	Mutual fund	**	16
	Mainstay High Yield Corporate Bond Fund CL I	Mutual fund	**	30
	MFS Emerging Markets Debt R4	Mutual fund	**	15
	MFS Value FD CL R4	Mutual fund	**	7
	Oakmark Equity & Income FD CL I	Mutual fund	**	225,354
	Oppenheimer Developing Mkt Y	Mutual fund	**	8,265
	PIMCO Total Return Fd Instl	Mutual fund	**	136,940
	Principal High Yield Fd CL A	Mutual fund	**	28,040
	Royce Premier Instl	Mutual fund	**	14,950
	T Rowe Price Retire 2050 FD	Mutual fund	**	54
	T Rowe Price Retire 2020 FD	Mutual fund	**	992,385
	T Rowe Price Retire 2025 FD	Mutual fund	**	279,736
	T Rowe Price Retire 2030 FD	Mutual fund	**	238,261
	T Rowe Price Retire 2035 FD	Mutual fund	**	123,820
	T Rowe Price Retire 2040 FD	Mutual fund	**	49,427
	Templeton Global Bond Fund CL A	Mutual fund	**	23,619
	Vanguard 500 Index FD	Mutual fund	**	161
*	Participant notes receivable	3.25% interest rate	-	26,791
			\$	<u>2,643,040</u>

* Indicates a party-in-interest to the Plan.

** Cost information is not required for participant-directed investments and, therefore, is not included.

See accompanying notes to the financial statements.

National Housing Corporation 401(k) Profit Sharing Plan & Trust
 EIN 34-0928773
 PN 001
 Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
 December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo Stable Return Fund N	Common collective trust	** \$	4,904
	Blackrock Equity Dividend FD-I	Mutual fund	**	204,065
	Cohen & Steers Realty Shares	Mutual fund	**	20,009
	Federated Kaufmann Small Cap FD CL A	Mutual fund	**	141,931
	First Eagle Global- A	Mutual fund	**	124,260
	Invesco Global RL Estate Fd- R5	Mutual fund	**	16
	Mainstay High Yield Corporate Bond Fund CL I	Mutual fund	**	30
	MFS Emerging Markets Debt R4	Mutual fund	**	15
	MFS Value FD CL R4	Mutual fund	**	7
	Oakmark Equity & Income FD CL I	Mutual fund	**	225,354
	Oppenheimer Developing Mkt Y	Mutual fund	**	8,265
	PIMCO Total Return Fd Instl	Mutual fund	**	136,940
	Principal High Yield Fd CL A	Mutual fund	**	28,040
	Royce Premier Instl	Mutual fund	**	14,950
	T Rowe Price Retire 2050 FD	Mutual fund	**	54
	T Rowe Price Retire 2020 FD	Mutual fund	**	992,385
	T Rowe Price Retire 2025 FD	Mutual fund	**	279,736
	T Rowe Price Retire 2030 FD	Mutual fund	**	238,261
	T Rowe Price Retire 2035 FD	Mutual fund	**	123,820
	T Rowe Price Retire 2040 FD	Mutual fund	**	49,427
	Templeton Global Bond Fund CL A	Mutual fund	**	23,619
	Vanguard 500 Index FD	Mutual fund	**	161
*	Participant notes receivable	3.25% interest rate	-	<u>26,791</u>
			\$	<u><u>2,643,040</u></u>

* Indicates a party-in-interest to the Plan.

** Cost information is not required for participant-directed investments and, therefore, is not included.

See accompanying notes to the financial statements.

NATIONAL HOUSING CORPORATION 401(k) RETIREMENT PLAN

Financial Statements and Supplemental Schedule
December 31, 2013 and 2012
(with Independent Auditors' Report)

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INDEPENDENT AUDITORS' REPORT

Plan Administrator of the
National Housing Corporation 401(k) Retirement Plan
Columbus, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the National Housing Corporation 401(k) Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of and for the year ended December 31, 2013, that the information provided to the plan administrator by the trustee is complete and accurate.

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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the 2013 financial statements referred to in the first paragraph.

Other Matter – Supplemental Schedule

The supplemental Schedule H, line 4i- Schedule of Assets (Held at End of Year) is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Other Matter – 2012 Financial Statements

The financial statements of the Plan as of December 31, 2012 were audited by Schoonover Boyer + Associates ("the predecessor auditors"), who merged with Clark, Schaefer, Hackett & Co. as of May 16, 2014. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed the predecessor auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by Wells Fargo Bank, N.A., the trustee of the Plan. Their report, dated June 27, 2013, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the financial statements and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with DOL Rules and Regulations 2013

The form and content of the information included in the 2013 financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
September 29, 2014

National Housing Corporation 401(k) Profit Sharing Plan & Trust
Statements of Net Assets Available for Benefits
December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Cash and cash equivalents	\$ <u>-</u>	<u>328</u>
Investments:		
Common collective trust	4,904	3,688
Mutual funds	<u>2,611,345</u>	<u>2,077,012</u>
	<u>2,616,249</u>	<u>2,080,700</u>
Participant notes receivable	<u>26,791</u>	<u>33,529</u>
	<u>2,643,040</u>	<u>2,114,557</u>
Liabilities -		
Excess contributions payable	<u>10,353</u>	<u>5,203</u>
Net assets available for benefits	\$ <u><u>2,632,687</u></u>	<u><u>2,109,354</u></u>

See accompanying notes to the financial statements.

National Housing Corporation 401(k) Profit Sharing Plan & Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Additions:		
Investment income:		
Net appreciation in common collective trusts	\$ 71	95
Net appreciation in mutual funds	385,405	215,734
Interest and dividends	35,459	36,763
Other income	<u>-</u>	<u>3</u>
	<u>420,935</u>	<u>252,595</u>
Interest on participant notes receivable	<u>966</u>	<u>1,086</u>
Contributions:		
Participants	139,804	161,165
Employer	15,604	16,136
Other, including rollovers	<u>543</u>	<u>-</u>
	<u>155,951</u>	<u>177,301</u>
	<u>577,852</u>	<u>430,982</u>
Deductions:		
Benefits paid to participants	32,851	5,402
Administrative expenses	<u>21,668</u>	<u>17,132</u>
	<u>54,519</u>	<u>22,534</u>
Net increase	<u>523,333</u>	<u>408,448</u>
Net assets available for benefits:		
Beginning of year	<u>2,109,354</u>	<u>1,700,906</u>
End of year	\$ <u><u>2,632,687</u></u>	<u><u>2,109,354</u></u>

See accompanying notes to the financial statements.

1. DESCRIPTION OF PLAN:

The following description of the National Housing Corporation 401(k) Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering eligible employees of National Housing Corporation and affiliated adopting companies (collectively, the "Company"). The Plan was established on June 1, 1995. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility

All employees of the Company who are at least 21 years of age and have completed 1 year of service become eligible as participants in the Plan. The age and service requirements for salary deferrals and rollover contributions are waived for employees employed on December 31, 2005.

Contributions

The Plan provides for participants to defer a portion of their compensation up to the maximum allowable amount of pretax annual compensation, as stated by Internal Revenue Service. Participants who reach age 50 may elect to make catch-up contributions. Participants may also contribute rollover contributions representing distributions from other qualified plans.

The Company may make discretionary matching contributions annually. During 2013 and 2012, participants received employer matching contributions equal to 25% of the employee's pretax contribution, up to 4% of the employee's eligible compensation, as defined. The Company may make discretionary profit sharing contributions annually as determined by the Company. During 2013 and 2012, the Company made no profit sharing contributions.

Participant accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The Plan's investments are participant-directed.

Vesting

Participants are immediately vested in their voluntary contributions, qualified rollover contributions plus actual earnings and losses thereon. Participant vesting in Company contributions are as follows:

<u>Years of Service</u>	<u>Vesting Percentage</u>
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Regardless of the vesting schedule, participants shall become fully vested upon death or total and permanent disability.

Participant notes receivable

Participants may borrow from their fund accounts a minimum of \$1,000 up to maximum of \$50,000 or 50% of their account balance, whichever is less. Loans may be repaid over a period not to exceed 5 years. The participant is charged a reasonable rate of interest for any loan received from the Plan. The plan administrator determines a reasonable rate of interest by reviewing the interest rate charged for similar types of loans by other lenders. The loans are secured by the balance in the participant's account. Principal and interest are paid ratably through monthly payroll deductions.

Administrative expenses

Certain administrative expenses are paid by the Company and are excluded from these financial statements. Fees related to administration of participant notes receivable or other transactional fees are charged directly to participant's accounts and are included in administrative expenses.

Payment of benefits

On termination of service due to death, disability, retirement, or other reasons, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Participants may also make withdrawals of vested account balances prior to termination of employment upon attainment of age 59 ½,

Forfeited accounts

Forfeited nonvested accounts can be used to reduce future Company contributions. There were no forfeited non-vested accounts at December 31, 2013 and 2012.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following accounting principles and practices of the Plan are set forth to facilitate the understanding of data presented in the financial statements:

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles may require the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Participant notes receivable

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document. Interest income is recorded on the accrual basis.

Investment valuation and income recognition Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts

because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan.

The Plan held an investment contract through a common collective trust. Contract value for this common collective trust is based on the net asset value of the fund as reported by the trustee and audited financial statements of the trust. As required, the statements of net assets available for benefits present the fair value of the investment in the collective trust as well as the adjustment of the fully benefit-responsive investment contract from fair to contract value. The statements of changes in net assets available for benefits are prepared on a contract value basis. At December 31, 2013 and 2012, contract value approximated fair value.

The Plan's investments are stated at fair value, which is the price that would be received to see an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements. Investment income includes interest, dividend and market value appreciation and depreciation. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Payment of benefits

Benefits to participants are recorded when paid.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The financial consider events through September 29, 2014, which is the date of financial statements were available to be issued.

3. INFORMATION PREPARED AND CERTIFIED BY TRUSTEE:

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Wells Fargo Bank, N.A., the trustee of the Plan.

Investments and net appreciation in fair value of investments
Interest and dividends
Assets held at the end of year

4. INVESTMENTS:

The fair values of investments representing five percent or more of net assets available for benefits at December 31, 2013 and 2012 are:

	<u>2013</u>	<u>2012</u>
Federated Kaufmann Small Cap FD CL A	\$ 141,931	*
PIMCO Total Return Fd Instl	136,940	136,309
Oakmark Equity & Income FD CL I	225,354	166,129
Blackrock Equity Dividend FD-I	204,065	153,204
T Rowe Price Retire 2020 FD	992,385	825,367
T Rowe Price Retire 2025 FD	279,736	217,031
T Rowe Price Retire 2030 FD	238,261	178,872

*Value is less than 5% of net assets available for benefits.

During the years ended December 31, 2013 and 2012, the Plan's investments (including investments bought, sold, and held during the year) appreciated in value as follows:

	<u>2013</u>	<u>2012</u>
Common collective trusts	\$ 71	95
Mutual funds	<u>385,405</u>	<u>215,734</u>
	<u>\$ 385,476</u>	<u>215,829</u>

5. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2013 and 2012.

The following is a description of the valuation methodologies used for assets measured at fair value.

Common collective trust: The net asset value ("NAV") is based on the market value of its underlying investments. The NAV is not a publicly-quoted price in an active market. The investment objective of the fund is to provide a moderate level of stable income without principal volatility. There are no unfunded commitments and units are redeemable at net asset value.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year-end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

Assets at Fair Value as of December 31, 2013				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common collective trust	\$ -	4,904	-	4,904
Mutual funds:				
Index funds	161	-	-	161
Balanced funds	992,385	-	-	992,385
Growth funds	841,501	-	-	841,501
Fixed income funds	188,644	-	-	188,644
Equity funds	444,369	-	-	444,369
Other	144,285	-	-	144,285
	<u>\$ 2,611,345</u>	<u>4,904</u>	<u>-</u>	<u>2,616,249</u>
Assets at Fair Value as of December 31, 2012				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common collective trust	\$ -	3,688	-	3,688
Mutual funds:				
Index funds	29	-	-	29
Balanced funds	825,367	-	-	825,367
Growth funds	624,239	-	-	624,239
Fixed income funds	174,944	-	-	174,944
Equity funds	337,237	-	-	337,237
Other	115,196	-	-	115,196
	<u>\$ 2,077,012</u>	<u>3,688</u>	<u>-</u>	<u>2,080,700</u>

6. PLAN TERMINATION:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their accounts.

7. RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. PARTY-IN-INTEREST TRANSACTIONS:

Certain Plan investments are managed by affiliates of Wells Fargo Institutional Retirement and Trust. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. The Company provides certain accounting and administrative services to the Plan for which no fees are charged.

9. FEDERAL INCOME TAXES:

The Plan elected to adopt the prototype plan of the plan administrator. The IRS issued an opinion letter dated March 31, 2008 that the prototype plan is designed in accordance with applicable sections of the IRC. The prototype plan has been amended since receiving the opinion letter. However, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to .

10. EXCESS CONTRIBUTION:

Participant contributions for 2013 are net of payments of \$10,353, which were made in March 2014 to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan. That amount is also included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2013.

Participant contributions for 2012 are net of payments of \$5,203, which were made in March 2013 to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan. That amount is also included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2012.

11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of participants' contributions per the financial statements to the 2013 Form 5500:

Participants' contributions per the financial statements	\$ 139,804
Add: 2013 excess contributions	<u>10,353</u>
Participants' contributions per the Form 5500	\$ <u>150,157</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the 2013 Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 523,333
Add: 2013 excess contributions	10,353
Less: excess contributions	<u>(5,203)</u>
Net increase in net assets available for benefits per the Form 5500	\$ <u>528,483</u>

The following is a reconciliation of excess contributions liability per the financial statements to the 2013 Form 5500:

Excess contribution liability per the financial statements	\$ 10,353
Less: 2013 excess contributions	<u>(10,353)</u>
Excess contribution liability per the Form 5500	\$ <u>-</u>

The following is a reconciliation of net assets available for benefits per the financial statements to the 2013 Form 5500:

Net assets available for benefits per the financial statements	\$ 2,632,687
2013 excess contributions liability per the financial statement	<u>10,353</u>
Net assets available for benefits per the Form 5500	\$ <u>2,643,040</u>

The following is a reconciliation of participants' contributions per the financial statements to the 2012 Form 5500:

Participants' contributions per the financial statements	\$ 161,165
Add: 2012 excess contributions	<u>5,203</u>
Participants' contributions per the Form 5500	\$ <u>166,368</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the 2012 Form 5500:

Net increase in net assets available for benefits per the financial statements	\$ 408,448
Add: 2012 excess contributions	5,203
Less: 2011 excess contributions	<u>(13,237)</u>
Net increase in net assets available for benefits per the Form 5500	\$ <u>400,414</u>

The following is a reconciliation of excess contributions liability per the financial statements to the 2012 Form 5500:

Excess contribution liability per the financial statements	\$ 5,203
Less: 2012 excess contributions	<u>(5,203)</u>
Excess contribution liability per the Form 5500	\$ <u>-</u>

The following is a reconciliation of net assets available for benefits per the financial statements to the 2012 Form 5500:

Net assets available for benefits per the financial statements	\$ 2,109,354
2012 excess contributions liability per the financial statements	<u>5,203</u>
Net assets available for benefits per the Form 5500	\$ <u>2,114,557</u>

12. SUBSEQUENT EVENT:

In October 2013, the Company entered into a Client Services Agreement with a professional employer organization which serves as a co-employer of the Company's employees. Effective June 1, 2014, the Plan merged with the professional employer organization's retirement plan, the ADP TotalSource Retirement Savings Plan. Assets were transferred in August 2014.

National Housing Corporation 401(k) Profit Sharing Plan & Trust
EIN 34-0928773
PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo Stable Return Fund N	Common collective trust	** \$	4,904
	Blackrock Equity Dividend FD-I	Mutual fund	**	204,065
	Cohen & Steers Realty Shares	Mutual fund	**	20,009
	Federated Kaufmann Small Cap FD CL A	Mutual fund	**	141,931
	First Eagle Global- A	Mutual fund	**	124,260
	Invesco Global RL Estate Fd- R5	Mutual fund	**	16
	Mainstay High Yield Corporate Bond Fund CL I	Mutual fund	**	30
	MFS Emerging Markets Debt R4	Mutual fund	**	15
	MFS Value FD CL R4	Mutual fund	**	7
	Oakmark Equity & Income FD CL I	Mutual fund	**	225,354
	Oppenheimer Developing Mkt Y	Mutual fund	**	8,265
	PIMCO Total Return Fd Instl	Mutual fund	**	136,940
	Principal High Yield Fd CL A	Mutual fund	**	28,040
	Royce Premier Instl	Mutual fund	**	14,950
	T Rowe Price Retire 2050 FD	Mutual fund	**	54
	T Rowe Price Retire 2020 FD	Mutual fund	**	992,385
	T Rowe Price Retire 2025 FD	Mutual fund	**	279,736
	T Rowe Price Retire 2030 FD	Mutual fund	**	238,261
	T Rowe Price Retire 2035 FD	Mutual fund	**	123,820
	T Rowe Price Retire 2040 FD	Mutual fund	**	49,427
	Templeton Global Bond Fund CL A	Mutual fund	**	23,619
	Vanguard 500 Index FD	Mutual fund	**	161
*	Participant notes receivable	3.25% interest rate	-	26,791
			\$	<u>2,643,040</u>

* Indicates a party-in-interest to the Plan.

** Cost information is not required for participant-directed investments and, therefore, is not included.

See accompanying notes to the financial statements.