Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1992

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

FIBER INSTRUMENT SALES, INC.

161 CLEAR ROAD
ORISKANY, NY 13420

2b Employer Identification Number (EIN)
16-1340858

2c Sponsor's telephone number
315-736-2206

2d Business code (see instructions)
334610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2014	SUSAN GRABINSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2014	SUSAN GRABINSKI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	238
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	288
b	Retired or separated participants receiving benefits	**6b**	8
c	Other retired or separated participants entitled to future benefits	**6c**	20
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	316
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	316
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	255
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	21
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2H 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBER INSTRUMENT SALES, INC.

D Employer Identification Number (EIN)
16-1340858

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-3646501	86375	84124	259	01/01/2013	12/31/2013

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
25575	1995

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ROYAL ALLIANCE ASSOCIATES, INC.

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code
25575	0		3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

OMEGA, INC.

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code
	1995		5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	3484405

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶ AS STATED BY CARRIER

b	Premiums paid to carrier	6b	2338
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	
c	Additions: (1) Contributions deposited during the year	7c(1)			
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)			
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBER INSTRUMENT SALES, INC.

D Employer Identification Number (EIN)
16-1340858

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	267281	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	156094	152253
(2) Participant contributions	1b(2)		5451
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		123444
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9749	15184
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	34544	55722
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4087942	5429336
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	4555610	5781390
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	4555610	5781390

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	242273	
	(B) Participants	2a(1)(B)	365523	
	(C) Others (including rollovers)	2a(1)(C)	74752	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		682548
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	69	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	1956	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2025
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	28100	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		28100
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		680593
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		1393266
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	147097	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		147097
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3319
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	17070	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		17070
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		167486
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1225780
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FIRLEY,MORAN,FREER AND EASSA,CPA,PC **(2)** EIN: 16-1148763

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust
FIBER INSTRUMENT SALES, INC. 401(K)

6b Trust's EIN
161340858

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
FIBER INSTRUMENT SALES, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
FIBER INSTRUMENT SALES, INC.

D Employer Identification Number (EIN)
16-1340858

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 06-0974148

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Audited Financial Statements

FIBER INSTRUMENT SALES, INC.
401(k) PROFIT SHARING PLAN

December 31, 2013

Audited Financial Statements

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan
Oriskany, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified or provided by John Hancock Life Insurance Company of New York, one of the custodians of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the custodian is complete and accurate.

McGladrey Alliance is a premier affiliation of independent accounting and consulting firms. McGladrey Alliance member firms maintain their name, autonomy and independence and are responsible for their own client fee arrangements, delivery of services and maintenance of client relationships.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, schedule of assets held at December 31, 2013, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Kirley, Moran, Green & Essa, CPA, P.C.

East Syracuse, New York
October 2, 2014

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	December 31, 2013	2012
ASSETS		
Participant directed investments, at fair value:		
Interest-bearing cash	$ 123,444	$ 267,281
Shares in registered investment companies	5,429,336	4,087,942
Common stocks	15,184	9,749
TOTAL INVESTMENTS	5,567,964	4,364,972
Receivables:		
Employer match contribution	1,363	-0-
Employer profit sharing contribution	150,890	156,094
Participant contributions	5,451	-0-
Notes from participants	55,722	34,544
TOTAL RECEIVABLES	213,426	190,638
TOTAL ASSETS	5,781,390	4,555,610
LIABILITIES	-0-	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$5,781,390	$4,555,610

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	Year ended December 31, 2013	2012
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ 680,593	$ 423,961
Interest and dividends	28,169	30,504
	708,762	454,465
Interest income on receivables--notes from participants	1,956	2,185
Contributions:		
Employer	242,273	229,442
Participants' salary deferrals and rollovers	440,275	793,464
	682,548	1,022,906
TOTAL ADDITIONS	1,393,266	1,479,556
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	150,416	238,440
Administrative fees	17,070	15,129
TOTAL DEDUCTIONS	167,486	253,569
NET INCREASE	1,225,780	1,225,987
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	4,555,610	3,329,623
END OF YEAR	$ 5,781,390	$ 4,555,610

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2013 and 2012

NOTE A--DESCRIPTION OF THE PLAN

The following description of the Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Fiber Instrument Sales, Inc., The Light Connection, Inc., Force Guided Relays International, Inc., Energy Efficient Products, Inc., Molding Solutions, Inc., Horsht, LLC, Mini Motel, Inc., FIS Blue, Inc., Cowsht, Inc., Fermer Precision, Inc. (collectively referred to as the "Company" or the "Plan Sponsor") who are age twenty-one or older and have completed one year of service. A one year service requirement is also required to receive Company matching and discretionary profit sharing contributions. An employee is eligible to participate in the elective deferral, Company matching and discretionary profit sharing features of the Plan on the first day of January or the date six months later, coinciding with or next following the date the employee meets the one year service requirement. The Plan is subject to the provisions of ERISA. The Trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions: Participants may contribute tax-deferred and after-tax (Roth) dollars into the Plan based on the lesser of 100% of annual compensation ("elective deferral contributions") or $17,500 in 2013 ($17,000 in 2012). Contributions are subject to limitations determined by the Internal Revenue Service (IRS). Additionally, if a participant has or is projected to attain age 50 before the end of the Plan year, the participant may make "catch-up" contributions as determined by the IRS. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan was amended effective January 1, 2012, to increase the Company matching contribution from 10% of employee pre-tax contributions (including catch-up contributions) to 25% of such contributions, limited to 5% of the participant's eligible compensation for the Plan years 2012 through 2016. This amendment also stipulates that the Company discretionary profit sharing contribution to the Plan shall be an amount equal to 3% of each eligible Fiber Instrument Sales, Inc. (Fiber) employee's compensation for Plan years 2012 through 2018 provided that Fiber meets a stipulated annual profit threshold. Profit sharing contributions totaled $150,890 and $156,094 for 2013 and 2012, respectively. Total contributions to a participant's account cannot exceed the lesser of 100% of a participant's annual compensation or $51,000 in 2013 ($56,500 including catch-up contributions) and $50,000 in 2012 ($55,500 including catch-up contributions).

NOTE A--DESCRIPTION OF THE PLAN--Continued

Participant Accounts: Each participant's account is credited with elective deferral contributions, Company matching contributions, Company discretionary profit sharing contributions and Plan earnings and charged with Plan losses. Plan earnings and losses are allocated based on account balances. Plan administrative expenses are deducted from Plan earnings and losses before those earnings and losses are credited to participants' accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their elective deferral contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual earnings thereon is as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Receivables--Notes From Participants: Participants may borrow from their vested accounts a minimum of $1,000. The maximum amount of all loans outstanding cannot exceed the lesser of 50% of the vested account balance or $50,000 reduced by the highest outstanding loan balance at any time in the previous twelve months. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator (currently 5%). Participants are permitted to have only one loan outstanding at a time. Principal and interest are paid ratably through weekly payroll deductions over a period not to exceed five years, unless the loan is for the purpose of acquiring a principal residence, then the maximum period shall be fifteen years.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. If a participant's vested account balance is $1,000 or less, the Plan may elect to automatically make a mandatory distribution following the participant's termination date.

Forfeited Accounts: At December 31, 2013 and 2012, forfeited non-vested accounts totaled $4,024 and $1,945, respectively. These accounts are used to supplement non-elective or matching contributions and are allocated to eligible participants in an amount that is proportionate to the elective deferrals made on behalf of a participant.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in value of investments includes the Plan's gains on investments bought and sold as well as held during the year.

Receivables--Notes From Participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on receivables--notes from participants is recorded on the accrual basis. Related fees are expensed when incurred. No allowance for credit losses has been recorded at December 31, 2013 and 2012. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid.

Events Occurring After Report Date: The Plan Administrator has evaluated events and transactions that occurred between December 31, 2013 and October 2, 2014, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. There were no such events or transactions identified by the Plan Administrator.

NOTE C--INVESTMENTS--INFORMATION CERTIFIED BY JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK (UNAUDITED)

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2013 and 2012, included throughout the Plan's financial statements and supplemental schedule of assets held at end of year, that were prepared by or derived from the information prepared by John Hancock, one of the custodians of the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the custodian that such information provided to the Plan Administrator by the custodian related to the following assets is complete and accurate to the best of their knowledge. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following assets. The following table presents separately those assets that represent five percent or more of the Plan's assets.

	December 31, 2013	December 31, 2012
Investments, at fair value:		
Interest-bearing cash	$ 80,492	$ 232,591
Shares in registered investment companies, at fair value:		
JH Lifestyle Fund - Balanced Portfolio	876,124	642,014
JH Lifestyle Fund - Growth Portfolio	1,092,100	827,567
JH Lifestyle Fund - Moderate Portfolio	369,288	280,426
Other	2,081,247	1,467,251
	4,418,759	3,217,258
Receivables--notes from participants	55,722	34,544
	$ 4,554,973	$ 3,484,393

John Hancock also certified to the completeness and accuracy of $601,242 and $349,193 of net appreciation in fair value of investments and $1,956 and $2,185 in interest income on receivables--notes from participants for the years ending December 31, 2013 and 2012, respectively, and $69 in interest and dividends for the years ending December 31, 2013 and 2012.

NOTE D--INVESTMENTS--ROYAL ALLIANCE (NOT CERTIFIED)

The Plan also has investments held at Royal Alliance totaling $1,068,713 and $915,123 as of December 31, 2013 and 2012, respectively. Net appreciation in fair value of investments totaled $79,351 and $74,768 and interest and dividends totaled $28,100 and $30,435 as of December 31, 2013 and 2012, respectively. Royal Alliance has not certified to the completeness and accuracy of these investments or to the activity generated from these investments for the years ending December 31, 2013 and 2012.

The following table presents the investments held at Royal Alliance at December 31, 2013 and 2012, at fair value:

	December 31, 2013	December 31, 2012
Investments, at fair value:		
Interest-bearing cash	$ 42,952	$ 34,690
Shares in registered investment companies	1,010,577	870,684
Common stocks	15,184	9,749
	$1,068,713	$915,123

NOTE E--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures", are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

Level 2--Continued

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

- Interest-bearing cash: The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument.

- Shares in registered investment companies: Valued at the daily closing price as reported by the registered investment companies. The registered investment companies are open-ended and are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and transact at that price. The shares held in registered investment companies are deemed to be actively traded.

- Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value:

	Investments at Fair Value December 31, 2013			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 123,444	$ -0-	$ -0-	$ 123,444
Shares in registered investment companies	5,429,336	-0-	-0-	5,429,336
Common stocks	15,184	-0-	-0-	15,184
Total investments at fair value	$5,567,964	$ -0-	$ -0-	$5,567,964

	December 31, 2012			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 267,281	$ -0-	$ -0-	$ 267,281
Shares in registered investment companies	4,087,942	-0-	-0-	4,087,942
Common stocks	9,749	-0-	-0-	9,749
Total investments at fair value	$4,364,972	$ -0-	$ -0-	$4,364,972

NOTE F--RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan has not considered Company contributions to the Plan or benefits paid by the Plan to participants as party in interest transactions.

John Hancock and Royal Alliance are the Plan's custodians as defined by the Plan and, therefore, transactions with these parties qualify as party in interest transactions. Fees paid by the Plan for investment management and contract administration services are customary for the services provided. Fees paid by the Plan for these services totaled $17,070 and $15,129 for the years ending December 31, 2013 and 2012, respectively.

Recordkeeping expenses are paid directly by the Plan Sponsor and amounted to approximately $1,600 for the years ending December 31, 2013 and 2012.

NOTE G--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

NOTE H--TAX STATUS

The Plan adopted a non-standardized form of a prototype plan sponsored by Omega, Inc. The prototype plan has received a favorable determination letter dated March 31, 2008 from the IRS as to the prototype plan's qualified status. The Plan has been amended since receiving the determination letter. The Plan also allows for certain individuals to invest their retirement funds in self-directed brokerage accounts. The Plan Administrator believes that with regard to these amendments and investment options and their effect on the Plan, the Plan is currently designed and being operated in compliance with the applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE I--RISKS AND UNCERTAINTIES

The Plan invests in various investment funds. The investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Interest-bearing Cash				
	Cash, Money Funds, & Bank Deposits	39,764	Interest-bearing Cash		$ 39,764
	Federated Government Reserves Money Market	3,188	Interest-bearing Cash		3,188
	Money Market Fund	80,492	Interest-bearing Cash		80,492
					123,444
	Shares in Registered Investment Companies				
	10 Year Guaranteed Interest Account	107	Shares in Registered Investment Company		107
	3 Year Guaranteed Interest Account	2,413	Shares in Registered Investment Company		2,413
	5 Year Guaranteed Interest Account	6,981	Shares in Registered Investment Company		6,981
	Active Bond Fund	6,702	Shares in Registered Investment Company		92,632
	American Century Heritage	109	Shares in Registered Investment Company		3,179
	BlackRock Global Allocation	1	Shares in Registered Investment Company		34
	Blue Chip Growth Fund	113	Shares in Registered Investment Company		3,827
	Capital Appreciation Fund	51	Shares in Registered Investment Company		900
	DFA US Targeted Value Fund	95	Shares in Registered Investment Company		2,523
	Equity Income Fund	1,593	Shares in Registered Investment Company		41,782
	Europacific Growth Fund Class A	2,622	Shares in Registered Investment Company		128,644
	Fidelity Advisor Gold Fund	41	Shares in Registered Investment Company		831
	Fundamental All Cap Core Fund	64	Shares in Registered Investment Company		1,597
	Fundamental Investors	1	Shares in Registered Investment Company		42
	Fundamental Large Cap Value	2	Shares in Registered Investment Company		46
	Global Bond Fund	4,167	Shares in Registered Investment Company		85,632
	High Yield Fund	98	Shares in Registered Investment Company		1,684
	International Core Fund	100	Shares in Registered Investment Company		4,738
	International Equity Index Fund	1,867	Shares in Registered Investment Company		43,047
	International Small Cap Fund	194	Shares in Registered Investment Company		5,273
	International Value Fund	1,201	Shares in Registered Investment Company		26,554
	Investment Company of America	1,063	Shares in Registered Investment Company		49,562
	Inv Small Cap Growth	606	Shares in Registered Investment Company		32,421
	Investment Quality Bond Fund	302	Shares in Registered Investment Company		4,875
	Ishares TR S&P Midcap 400 Index FD	470	Shares in Registered Investment Company		62,891
*	JH American Funds American Balanced Fund	6,419	Shares in Registered Investment Company		180,284
*	JH American Funds Europacific Growth Fund	53	Shares in Registered Investment Company		3,080
*	JH American Funds Growth Fund of America	2,381	Shares in Registered Investment Company		115,446
*	JH American Funds Washington Mutual Investors Fund	2,526	Shares in Registered Investment Company		124,345
*	JH Davis New York Venture Fund	71	Shares in Registered Investment Company		3,558
*	JH Return to 2010 Managed Portfolio	44	Shares in Registered Investment Company		510
*	JH Active Strategy Fund - 2050 Portfolio	10	Shares in Registered Investment Company		122
*	JH Lifecycle Fund - 2015 Portfolio	558	Shares in Registered Investment Company		6,545
*	JH Lifecycle Fund - 2020 Portfolio	303	Shares in Registered Investment Company		3,780
*	JH Lifecycle Fund - 2025 Portfolio	5,701	Shares in Registered Investment Company		74,957
*	JH Lifecycle Fund - 2030 Portfolio	11,479	Shares in Registered Investment Company		156,788
*	JH Lifecycle Fund - 2035 Portfolio	201	Shares in Registered Investment Company		2,800
*	JH Lifecycle Fund - 2040 Portfolio	914	Shares in Registered Investment Company		12,891
			Shares in Registered Investment Companies Subtotal		$1,287,321

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Mutual Funds --Continued				
			Shares in Registered Investment Companies Balance Forward		$1,287,321
*	JH Lifecycle Fund - 2045 Portfolio	869	Shares in Registered Investment Company		12,277
*	JH Lifecycle Fund - 2050 Portfolio	622	Shares in Registered Investment Company		7,715
*	JH Lifestyle Fund - Aggressive Portfolio	6,625	Shares in Registered Investment Company		127,595
*	JH Lifestyle Fund - Balanced Portfolio	44,428	Shares in Registered Investment Company		876,124
*	JH Lifestyle Fund - Conservative Portfolio	14,499	Shares in Registered Investment Company		269,285
*	JH Lifestyle Fund - Growth Portfolio	54,360	Shares in Registered Investment Company		1,092,100
*	JH Lifestyle Fund - Moderate Portfolio	19,524	Shares in Registered Investment Company		369,288
*	JH Short-Term Federal Fund	4,408	Shares in Registered Investment Company		53,231
*	JH Strategic Income Opportunities Fund	36	Shares in Registered Investment Company		776
*	JH T Rowe Price Health Sciences Fund	3,163	Shares in Registered Investment Company		224,462
*	JH T Rowe Price Science & Technology Fund	515	Shares in Registered Investment Company		12,298
	Mid Cap Index Fund	1,381	Shares in Registered Investment Company		45,146
	Mid Value Fund	47	Shares in Registered Investment Company		1,041
	Natural Resources Fund	509	Shares in Registered Investment Company		18,336
	New World Fund Class A	741	Shares in Registered Investment Company		43,559
	Oppenheimer Developing Markets	1,086	Shares in Registered Investment Company		41,285
	PIMCO Real Return Fund Class A	3,195	Shares in Registered Investment Company		35,045
	PIMCO Total Return Class A	18,860	Shares in Registered Investment Company		201,615
	PIMCO All Asset All Authority Fund	2,377	Shares in Registered Investment Company		23,532
	PIMCO Commodity Real Return Strategy	11,854	Shares in Registered Investment Company		64,129
	Real Estate Securities Fund	71	Shares in Registered Investment Company		1,460
	Real Return Bond Fund	1	Shares in Registered Investment Company		18
	Small Cap Opportunities Fund	42	Shares in Registered Investment Company		1,445
	Small Cap Value Fund	47	Shares in Registered Investment Company		1,708
	Small Company Value Fund	509	Shares in Registered Investment Company		20,958
	T Rowe Price Dividend Growth	2,019	Shares in Registered Investment Company		67,945
	T Rowe Price High Yield	8,225	Shares in Registered Investment Company		58,807
	The Growth Fund of America Class A	1,376	Shares in Registered Investment Company		59,173
	The Growth Fund of America Class F	308	Shares in Registered Investment Company		13,143
	Total Return Fund	2,340	Shares in Registered Investment Company		47,492
	Total Stock Market Index Fund	531	Shares in Registered Investment Company		10,379
	Utilities Fund	5,233	Shares in Registered Investment Company		129,005
	Value Fund	9	Shares in Registered Investment Company		354
	Vanguard 500 Index Inv	201	Shares in Registered Investment Company		34,189
	Vanguard GNMA Fund	957	Shares in Registered Investment Company		9,972
	Vanguard Index FDS Reit ETF	440	Shares in Registered Investment Company		28,406
	Vanguard Index FDS S&P 500 ETF SHS	290	Shares in Registered Investment Company		49,053
	Vanguard Small Cap Grow Index	14	Shares in Registered Investment Company		480
	Washington Mutual Investors Fund	2,262	Shares in Registered Investment Company		89,189
					$5,429,336

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Common Stocks				
	Conmed Corp New	300	Equity		$ 12,750
	Xerox Corporation	200	Equity		2,434
					15,184
	Other				
	Receivables--notes from participants		4.25% - 5.00%		55,722
					$5,623,686

* Represents party in interest.

Audited Financial Statements

FIBER INSTRUMENT SALES, INC.
401(k) PROFIT SHARING PLAN

December 31, 2013

Audited Financial Statements

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan
Oriskany, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified or provided by John Hancock Life Insurance Company of New York, one of the custodians of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the custodian is complete and accurate.

McGladrey Alliance is a premier affiliation of independent accounting and consulting firms. McGladrey Alliance member firms maintain their name, autonomy and independence and are responsible for their own client fee arrangements, delivery of services and maintenance of client relationships.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, schedule of assets held at December 31, 2013, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Kirley, Moran, Green & Essa, CPA, P.C.

East Syracuse, New York
October 2, 2014

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	December 31, 2013	2012
ASSETS		
Participant directed investments, at fair value:		
Interest-bearing cash	$ 123,444	$ 267,281
Shares in registered investment companies	5,429,336	4,087,942
Common stocks	15,184	9,749
TOTAL INVESTMENTS	5,567,964	4,364,972
Receivables:		
Employer match contribution	1,363	-0-
Employer profit sharing contribution	150,890	156,094
Participant contributions	5,451	-0-
Notes from participants	55,722	34,544
TOTAL RECEIVABLES	213,426	190,638
TOTAL ASSETS	5,781,390	4,555,610
LIABILITIES	-0-	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$5,781,390	$4,555,610

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	Year ended December 31, 2013	2012
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ 680,593	$ 423,961
Interest and dividends	28,169	30,504
	708,762	454,465
Interest income on receivables--notes from participants	1,956	2,185
Contributions:		
Employer	242,273	229,442
Participants' salary deferrals and rollovers	440,275	793,464
	682,548	1,022,906
TOTAL ADDITIONS	1,393,266	1,479,556
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	150,416	238,440
Administrative fees	17,070	15,129
TOTAL DEDUCTIONS	167,486	253,569
NET INCREASE	1,225,780	1,225,987
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	4,555,610	3,329,623
END OF YEAR	$ 5,781,390	$ 4,555,610

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2013 and 2012

NOTE A--DESCRIPTION OF THE PLAN

The following description of the Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Fiber Instrument Sales, Inc., The Light Connection, Inc., Force Guided Relays International, Inc., Energy Efficient Products, Inc., Molding Solutions, Inc., Horsht, LLC, Mini Motel, Inc., FIS Blue, Inc., Cowsht, Inc., Fermer Precision, Inc. (collectively referred to as the "Company" or the "Plan Sponsor") who are age twenty-one or older and have completed one year of service. A one year service requirement is also required to receive Company matching and discretionary profit sharing contributions. An employee is eligible to participate in the elective deferral, Company matching and discretionary profit sharing features of the Plan on the first day of January or the date six months later, coinciding with or next following the date the employee meets the one year service requirement. The Plan is subject to the provisions of ERISA. The Trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions: Participants may contribute tax-deferred and after-tax (Roth) dollars into the Plan based on the lesser of 100% of annual compensation ("elective deferral contributions") or $17,500 in 2013 ($17,000 in 2012). Contributions are subject to limitations determined by the Internal Revenue Service (IRS). Additionally, if a participant has or is projected to attain age 50 before the end of the Plan year, the participant may make "catch-up" contributions as determined by the IRS. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan was amended effective January 1, 2012, to increase the Company matching contribution from 10% of employee pre-tax contributions (including catch-up contributions) to 25% of such contributions, limited to 5% of the participant's eligible compensation for the Plan years 2012 through 2016. This amendment also stipulates that the Company discretionary profit sharing contribution to the Plan shall be an amount equal to 3% of each eligible Fiber Instrument Sales, Inc. (Fiber) employee's compensation for Plan years 2012 through 2018 provided that Fiber meets a stipulated annual profit threshold. Profit sharing contributions totaled $150,890 and $156,094 for 2013 and 2012, respectively. Total contributions to a participant's account cannot exceed the lesser of 100% of a participant's annual compensation or $51,000 in 2013 ($56,500 including catch-up contributions) and $50,000 in 2012 ($55,500 including catch-up contributions).

NOTE A--DESCRIPTION OF THE PLAN--Continued

Participant Accounts: Each participant's account is credited with elective deferral contributions, Company matching contributions, Company discretionary profit sharing contributions and Plan earnings and charged with Plan losses. Plan earnings and losses are allocated based on account balances. Plan administrative expenses are deducted from Plan earnings and losses before those earnings and losses are credited to participants' accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their elective deferral contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual earnings thereon is as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Receivables--Notes From Participants: Participants may borrow from their vested accounts a minimum of $1,000. The maximum amount of all loans outstanding cannot exceed the lesser of 50% of the vested account balance or $50,000 reduced by the highest outstanding loan balance at any time in the previous twelve months. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator (currently 5%). Participants are permitted to have only one loan outstanding at a time. Principal and interest are paid ratably through weekly payroll deductions over a period not to exceed five years, unless the loan is for the purpose of acquiring a principal residence, then the maximum period shall be fifteen years.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. If a participant's vested account balance is $1,000 or less, the Plan may elect to automatically make a mandatory distribution following the participant's termination date.

Forfeited Accounts: At December 31, 2013 and 2012, forfeited non-vested accounts totaled $4,024 and $1,945, respectively. These accounts are used to supplement non-elective or matching contributions and are allocated to eligible participants in an amount that is proportionate to the elective deferrals made on behalf of a participant.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in value of investments includes the Plan's gains on investments bought and sold as well as held during the year.

Receivables--Notes From Participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on receivables--notes from participants is recorded on the accrual basis. Related fees are expensed when incurred. No allowance for credit losses has been recorded at December 31, 2013 and 2012. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid.

Events Occurring After Report Date: The Plan Administrator has evaluated events and transactions that occurred between December 31, 2013 and October 2, 2014, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. There were no such events or transactions identified by the Plan Administrator.

NOTE C--INVESTMENTS--INFORMATION CERTIFIED BY JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK (UNAUDITED)

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2013 and 2012, included throughout the Plan's financial statements and supplemental schedule of assets held at end of year, that were prepared by or derived from the information prepared by John Hancock, one of the custodians of the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the custodian that such information provided to the Plan Administrator by the custodian related to the following assets is complete and accurate to the best of their knowledge. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following assets. The following table presents separately those assets that represent five percent or more of the Plan's assets.

	December 31, 2013	December 31, 2012
Investments, at fair value:		
Interest-bearing cash	$ 80,492	$ 232,591
Shares in registered investment companies, at fair value:		
JH Lifestyle Fund - Balanced Portfolio	876,124	642,014
JH Lifestyle Fund - Growth Portfolio	1,092,100	827,567
JH Lifestyle Fund - Moderate Portfolio	369,288	280,426
Other	2,081,247	1,467,251
	4,418,759	3,217,258
Receivables--notes from participants	55,722	34,544
	$ 4,554,973	$ 3,484,393

John Hancock also certified to the completeness and accuracy of $601,242 and $349,193 of net appreciation in fair value of investments and $1,956 and $2,185 in interest income on receivables--notes from participants for the years ending December 31, 2013 and 2012, respectively, and $69 in interest and dividends for the years ending December 31, 2013 and 2012.

NOTE D--INVESTMENTS--ROYAL ALLIANCE (NOT CERTIFIED)

The Plan also has investments held at Royal Alliance totaling $1,068,713 and $915,123 as of December 31, 2013 and 2012, respectively. Net appreciation in fair value of investments totaled $79,351 and $74,768 and interest and dividends totaled $28,100 and $30,435 as of December 31, 2013 and 2012, respectively. Royal Alliance has not certified to the completeness and accuracy of these investments or to the activity generated from these investments for the years ending December 31, 2013 and 2012.

The following table presents the investments held at Royal Alliance at December 31, 2013 and 2012, at fair value:

	December 31, 2013	December 31, 2012
Investments, at fair value:		
Interest-bearing cash	$ 42,952	$ 34,690
Shares in registered investment companies	1,010,577	870,684
Common stocks	15,184	9,749
	$1,068,713	$915,123

NOTE E--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures", are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

Level 2--Continued

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

- Interest-bearing cash: The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument.

- Shares in registered investment companies: Valued at the daily closing price as reported by the registered investment companies. The registered investment companies are open-ended and are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and transact at that price. The shares held in registered investment companies are deemed to be actively traded.

- Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value:

	Investments at Fair Value December 31, 2013			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 123,444	$ -0-	$ -0-	$ 123,444
Shares in registered investment companies	5,429,336	-0-	-0-	5,429,336
Common stocks	15,184	-0-	-0-	15,184
Total investments at fair value	$5,567,964	$ -0-	$ -0-	$5,567,964

	December 31, 2012			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 267,281	$ -0-	$ -0-	$ 267,281
Shares in registered investment companies	4,087,942	-0-	-0-	4,087,942
Common stocks	9,749	-0-	-0-	9,749
Total investments at fair value	$4,364,972	$ -0-	$ -0-	$4,364,972

NOTE F--RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan has not considered Company contributions to the Plan or benefits paid by the Plan to participants as party in interest transactions.

John Hancock and Royal Alliance are the Plan's custodians as defined by the Plan and, therefore, transactions with these parties qualify as party in interest transactions. Fees paid by the Plan for investment management and contract administration services are customary for the services provided. Fees paid by the Plan for these services totaled $17,070 and $15,129 for the years ending December 31, 2013 and 2012, respectively.

Recordkeeping expenses are paid directly by the Plan Sponsor and amounted to approximately $1,600 for the years ending December 31, 2013 and 2012.

NOTE G--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

NOTE H--TAX STATUS

The Plan adopted a non-standardized form of a prototype plan sponsored by Omega, Inc. The prototype plan has received a favorable determination letter dated March 31, 2008 from the IRS as to the prototype plan's qualified status. The Plan has been amended since receiving the determination letter. The Plan also allows for certain individuals to invest their retirement funds in self-directed brokerage accounts. The Plan Administrator believes that with regard to these amendments and investment options and their effect on the Plan, the Plan is currently designed and being operated in compliance with the applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE I--RISKS AND UNCERTAINTIES

The Plan invests in various investment funds. The investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Interest-bearing Cash				
	Cash, Money Funds, & Bank Deposits	39,764	Interest-bearing Cash		$ 39,764
	Federated Government Reserves Money Market	3,188	Interest-bearing Cash		3,188
	Money Market Fund	80,492	Interest-bearing Cash		80,492
					123,444
	Shares in Registered Investment Companies				
	10 Year Guaranteed Interest Account	107	Shares in Registered Investment Company		107
	3 Year Guaranteed Interest Account	2,413	Shares in Registered Investment Company		2,413
	5 Year Guaranteed Interest Account	6,981	Shares in Registered Investment Company		6,981
	Active Bond Fund	6,702	Shares in Registered Investment Company		92,632
	American Century Heritage	109	Shares in Registered Investment Company		3,179
	BlackRock Global Allocation	1	Shares in Registered Investment Company		34
	Blue Chip Growth Fund	113	Shares in Registered Investment Company		3,827
	Capital Appreciation Fund	51	Shares in Registered Investment Company		900
	DFA US Targeted Value Fund	95	Shares in Registered Investment Company		2,523
	Equity Income Fund	1,593	Shares in Registered Investment Company		41,782
	Europacific Growth Fund Class A	2,622	Shares in Registered Investment Company		128,644
	Fidelity Advisor Gold Fund	41	Shares in Registered Investment Company		831
	Fundamental All Cap Core Fund	64	Shares in Registered Investment Company		1,597
	Fundamental Investors	1	Shares in Registered Investment Company		42
	Fundamental Large Cap Value	2	Shares in Registered Investment Company		46
	Global Bond Fund	4,167	Shares in Registered Investment Company		85,632
	High Yield Fund	98	Shares in Registered Investment Company		1,684
	International Core Fund	100	Shares in Registered Investment Company		4,738
	International Equity Index Fund	1,867	Shares in Registered Investment Company		43,047
	International Small Cap Fund	194	Shares in Registered Investment Company		5,273
	International Value Fund	1,201	Shares in Registered Investment Company		26,554
	Investment Company of America	1,063	Shares in Registered Investment Company		49,562
	Inv Small Cap Growth	606	Shares in Registered Investment Company		32,421
	Investment Quality Bond Fund	302	Shares in Registered Investment Company		4,875
	Ishares TR S&P Midcap 400 Index FD	470	Shares in Registered Investment Company		62,891
*	JH American Funds American Balanced Fund	6,419	Shares in Registered Investment Company		180,284
*	JH American Funds Europacific Growth Fund	53	Shares in Registered Investment Company		3,080
*	JH American Funds Growth Fund of America	2,381	Shares in Registered Investment Company		115,446
*	JH American Funds Washington Mutual Investors Fund	2,526	Shares in Registered Investment Company		124,345
*	JH Davis New York Venture Fund	71	Shares in Registered Investment Company		3,558
*	JH Return to 2010 Managed Portfolio	44	Shares in Registered Investment Company		510
*	JH Active Strategy Fund - 2050 Portfolio	10	Shares in Registered Investment Company		122
*	JH Lifecycle Fund - 2015 Portfolio	558	Shares in Registered Investment Company		6,545
*	JH Lifecycle Fund - 2020 Portfolio	303	Shares in Registered Investment Company		3,780
*	JH Lifecycle Fund - 2025 Portfolio	5,701	Shares in Registered Investment Company		74,957
*	JH Lifecycle Fund - 2030 Portfolio	11,479	Shares in Registered Investment Company		156,788
*	JH Lifecycle Fund - 2035 Portfolio	201	Shares in Registered Investment Company		2,800
*	JH Lifecycle Fund - 2040 Portfolio	914	Shares in Registered Investment Company		12,891
			Shares in Registered Investment Companies Subtotal		$1,287,321

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Mutual Funds --Continued				
			Shares in Registered Investment Companies Balance Forward		$1,287,321
*	JH Lifecycle Fund - 2045 Portfolio	869	Shares in Registered Investment Company		12,277
*	JH Lifecycle Fund - 2050 Portfolio	622	Shares in Registered Investment Company		7,715
*	JH Lifestyle Fund - Aggressive Portfolio	6,625	Shares in Registered Investment Company		127,595
*	JH Lifestyle Fund - Balanced Portfolio	44,428	Shares in Registered Investment Company		876,124
*	JH Lifestyle Fund - Conservative Portfolio	14,499	Shares in Registered Investment Company		269,285
*	JH Lifestyle Fund - Growth Portfolio	54,360	Shares in Registered Investment Company		1,092,100
*	JH Lifestyle Fund - Moderate Portfolio	19,524	Shares in Registered Investment Company		369,288
*	JH Short-Term Federal Fund	4,408	Shares in Registered Investment Company		53,231
*	JH Strategic Income Opportunities Fund	36	Shares in Registered Investment Company		776
*	JH T Rowe Price Health Sciences Fund	3,163	Shares in Registered Investment Company		224,462
*	JH T Rowe Price Science & Technology Fund	515	Shares in Registered Investment Company		12,298
	Mid Cap Index Fund	1,381	Shares in Registered Investment Company		45,146
	Mid Value Fund	47	Shares in Registered Investment Company		1,041
	Natural Resources Fund	509	Shares in Registered Investment Company		18,336
	New World Fund Class A	741	Shares in Registered Investment Company		43,559
	Oppenheimer Developing Markets	1,086	Shares in Registered Investment Company		41,285
	PIMCO Real Return Fund Class A	3,195	Shares in Registered Investment Company		35,045
	PIMCO Total Return Class A	18,860	Shares in Registered Investment Company		201,615
	PIMCO All Asset All Authority Fund	2,377	Shares in Registered Investment Company		23,532
	PIMCO Commodity Real Return Strategy	11,854	Shares in Registered Investment Company		64,129
	Real Estate Securities Fund	71	Shares in Registered Investment Company		1,460
	Real Return Bond Fund	1	Shares in Registered Investment Company		18
	Small Cap Opportunities Fund	42	Shares in Registered Investment Company		1,445
	Small Cap Value Fund	47	Shares in Registered Investment Company		1,708
	Small Company Value Fund	509	Shares in Registered Investment Company		20,958
	T Rowe Price Dividend Growth	2,019	Shares in Registered Investment Company		67,945
	T Rowe Price High Yield	8,225	Shares in Registered Investment Company		58,807
	The Growth Fund of America Class A	1,376	Shares in Registered Investment Company		59,173
	The Growth Fund of America Class F	308	Shares in Registered Investment Company		13,143
	Total Return Fund	2,340	Shares in Registered Investment Company		47,492
	Total Stock Market Index Fund	531	Shares in Registered Investment Company		10,379
	Utilities Fund	5,233	Shares in Registered Investment Company		129,005
	Value Fund	9	Shares in Registered Investment Company		354
	Vanguard 500 Index Inv	201	Shares in Registered Investment Company		34,189
	Vanguard GNMA Fund	957	Shares in Registered Investment Company		9,972
	Vanguard Index FDS Reit ETF	440	Shares in Registered Investment Company		28,406
	Vanguard Index FDS S&P 500 ETF SHS	290	Shares in Registered Investment Company		49,053
	Vanguard Small Cap Grow Index	14	Shares in Registered Investment Company		480
	Washington Mutual Investors Fund	2,262	Shares in Registered Investment Company		89,189
					$5,429,336

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Common Stocks				
	Conmed Corp New	300	Equity		$ 12,750
	Xerox Corporation	200	Equity		2,434
					15,184
	Other				
	Receivables--notes from participants		4.25% - 5.00%		55,722
					$5,623,686

* Represents party in interest.

Audited Financial Statements

FIBER INSTRUMENT SALES, INC.
401(k) PROFIT SHARING PLAN

December 31, 2013

Audited Financial Statements

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Trustees
Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan
Oriskany, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified or provided by John Hancock Life Insurance Company of New York, one of the custodians of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the custodian is complete and accurate.

McGladrey Alliance is a premier affiliation of independent accounting and consulting firms. McGladrey Alliance member firms maintain their name, autonomy and independence and are responsible for their own client fee arrangements, delivery of services and maintenance of client relationships.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule, schedule of assets held at December 31, 2013, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Kirley, Moran, Green & Essa, CPA, P.C.

East Syracuse, New York
October 2, 2014

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	December 31, 2013	2012
ASSETS		
Participant directed investments, at fair value:		
Interest-bearing cash	$ 123,444	$ 267,281
Shares in registered investment companies	5,429,336	4,087,942
Common stocks	15,184	9,749
TOTAL INVESTMENTS	5,567,964	4,364,972
Receivables:		
Employer match contribution	1,363	-0-
Employer profit sharing contribution	150,890	156,094
Participant contributions	5,451	-0-
Notes from participants	55,722	34,544
TOTAL RECEIVABLES	213,426	190,638
TOTAL ASSETS	5,781,390	4,555,610
LIABILITIES	-0-	-0-
NET ASSETS AVAILABLE FOR BENEFITS	$5,781,390	$4,555,610

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

	Year ended December 31, 2013	2012
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ 680,593	$ 423,961
Interest and dividends	28,169	30,504
	708,762	454,465
Interest income on receivables--notes from participants	1,956	2,185
Contributions:		
Employer	242,273	229,442
Participants' salary deferrals and rollovers	440,275	793,464
	682,548	1,022,906
TOTAL ADDITIONS	1,393,266	1,479,556
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	150,416	238,440
Administrative fees	17,070	15,129
TOTAL DEDUCTIONS	167,486	253,569
NET INCREASE	1,225,780	1,225,987
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	4,555,610	3,329,623
END OF YEAR	$ 5,781,390	$ 4,555,610

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

December 31, 2013 and 2012

NOTE A--DESCRIPTION OF THE PLAN

The following description of the Fiber Instrument Sales, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering substantially all employees of Fiber Instrument Sales, Inc., The Light Connection, Inc., Force Guided Relays International, Inc., Energy Efficient Products, Inc., Molding Solutions, Inc., Horsht, LLC, Mini Motel, Inc., FIS Blue, Inc., Cowsht, Inc., Fermer Precision, Inc. (collectively referred to as the "Company" or the "Plan Sponsor") who are age twenty-one or older and have completed one year of service. A one year service requirement is also required to receive Company matching and discretionary profit sharing contributions. An employee is eligible to participate in the elective deferral, Company matching and discretionary profit sharing features of the Plan on the first day of January or the date six months later, coinciding with or next following the date the employee meets the one year service requirement. The Plan is subject to the provisions of ERISA. The Trustees are responsible for oversight of the Plan and determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions: Participants may contribute tax-deferred and after-tax (Roth) dollars into the Plan based on the lesser of 100% of annual compensation ("elective deferral contributions") or $17,500 in 2013 ($17,000 in 2012). Contributions are subject to limitations determined by the Internal Revenue Service (IRS). Additionally, if a participant has or is projected to attain age 50 before the end of the Plan year, the participant may make "catch-up" contributions as determined by the IRS. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan was amended effective January 1, 2012, to increase the Company matching contribution from 10% of employee pre-tax contributions (including catch-up contributions) to 25% of such contributions, limited to 5% of the participant's eligible compensation for the Plan years 2012 through 2016. This amendment also stipulates that the Company discretionary profit sharing contribution to the Plan shall be an amount equal to 3% of each eligible Fiber Instrument Sales, Inc. (Fiber) employee's compensation for Plan years 2012 through 2018 provided that Fiber meets a stipulated annual profit threshold. Profit sharing contributions totaled $150,890 and $156,094 for 2013 and 2012, respectively. Total contributions to a participant's account cannot exceed the lesser of 100% of a participant's annual compensation or $51,000 in 2013 ($56,500 including catch-up contributions) and $50,000 in 2012 ($55,500 including catch-up contributions).

NOTE A--DESCRIPTION OF THE PLAN--Continued

Participant Accounts: Each participant's account is credited with elective deferral contributions, Company matching contributions, Company discretionary profit sharing contributions and Plan earnings and charged with Plan losses. Plan earnings and losses are allocated based on account balances. Plan administrative expenses are deducted from Plan earnings and losses before those earnings and losses are credited to participants' accounts. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are immediately vested in their elective deferral contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary profit sharing contribution portion of their accounts plus actual earnings thereon is as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Receivables--Notes From Participants: Participants may borrow from their vested accounts a minimum of $1,000. The maximum amount of all loans outstanding cannot exceed the lesser of 50% of the vested account balance or $50,000 reduced by the highest outstanding loan balance at any time in the previous twelve months. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan Administrator (currently 5%). Participants are permitted to have only one loan outstanding at a time. Principal and interest are paid ratably through weekly payroll deductions over a period not to exceed five years, unless the loan is for the purpose of acquiring a principal residence, then the maximum period shall be fifteen years.

Payment of Benefits: On termination of service due to death, disability or retirement, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. If a participant's vested account balance is $1,000 or less, the Plan may elect to automatically make a mandatory distribution following the participant's termination date.

Forfeited Accounts: At December 31, 2013 and 2012, forfeited non-vested accounts totaled $4,024 and $1,945, respectively. These accounts are used to supplement non-elective or matching contributions and are allocated to eligible participants in an amount that is proportionate to the elective deferrals made on behalf of a participant.

NOTE B--SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in value of investments includes the Plan's gains on investments bought and sold as well as held during the year.

Receivables--Notes From Participants: Notes from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income on receivables--notes from participants is recorded on the accrual basis. Related fees are expensed when incurred. No allowance for credit losses has been recorded at December 31, 2013 and 2012. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid.

Events Occurring After Report Date: The Plan Administrator has evaluated events and transactions that occurred between December 31, 2013 and October 2, 2014, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. There were no such events or transactions identified by the Plan Administrator.

NOTE C--INVESTMENTS--INFORMATION CERTIFIED BY JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK (UNAUDITED)

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2013 and 2012, included throughout the Plan's financial statements and supplemental schedule of assets held at end of year, that were prepared by or derived from the information prepared by John Hancock, one of the custodians of the Plan, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the custodian that such information provided to the Plan Administrator by the custodian related to the following assets is complete and accurate to the best of their knowledge. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following assets. The following table presents separately those assets that represent five percent or more of the Plan's assets.

	December 31, 2013	December 31, 2012
Investments, at fair value:		
Interest-bearing cash	$ 80,492	$ 232,591
Shares in registered investment companies, at fair value:		
JH Lifestyle Fund - Balanced Portfolio	876,124	642,014
JH Lifestyle Fund - Growth Portfolio	1,092,100	827,567
JH Lifestyle Fund - Moderate Portfolio	369,288	280,426
Other	2,081,247	1,467,251
	4,418,759	3,217,258
Receivables--notes from participants	55,722	34,544
	$ 4,554,973	$ 3,484,393

John Hancock also certified to the completeness and accuracy of $601,242 and $349,193 of net appreciation in fair value of investments and $1,956 and $2,185 in interest income on receivables--notes from participants for the years ending December 31, 2013 and 2012, respectively, and $69 in interest and dividends for the years ending December 31, 2013 and 2012.

NOTE D--INVESTMENTS--ROYAL ALLIANCE (NOT CERTIFIED)

The Plan also has investments held at Royal Alliance totaling $1,068,713 and $915,123 as of December 31, 2013 and 2012, respectively. Net appreciation in fair value of investments totaled $79,351 and $74,768 and interest and dividends totaled $28,100 and $30,435 as of December 31, 2013 and 2012, respectively. Royal Alliance has not certified to the completeness and accuracy of these investments or to the activity generated from these investments for the years ending December 31, 2013 and 2012.

The following table presents the investments held at Royal Alliance at December 31, 2013 and 2012, at fair value:

	December 31, 2013	December 31, 2012
Investments, at fair value:		
Interest-bearing cash	$ 42,952	$ 34,690
Shares in registered investment companies	1,010,577	870,684
Common stocks	15,184	9,749
	$1,068,713	$915,123

NOTE E--FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification Topic 820, "Fair Value Measurements and Disclosures", are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

Level 2--Continued

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

- Interest-bearing cash: The fair value of interest-bearing cash approximates carrying value due to the nature of the instrument.

- Shares in registered investment companies: Valued at the daily closing price as reported by the registered investment companies. The registered investment companies are open-ended and are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and transact at that price. The shares held in registered investment companies are deemed to be actively traded.

- Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE E--FAIR VALUE MEASUREMENTS--Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value:

	Investments at Fair Value December 31, 2013			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 123,444	$ -0-	$ -0-	$ 123,444
Shares in registered investment companies	5,429,336	-0-	-0-	5,429,336
Common stocks	15,184	-0-	-0-	15,184
Total investments at fair value	$5,567,964	$ -0-	$ -0-	$5,567,964

	December 31, 2012			
	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 267,281	$ -0-	$ -0-	$ 267,281
Shares in registered investment companies	4,087,942	-0-	-0-	4,087,942
Common stocks	9,749	-0-	-0-	9,749
Total investments at fair value	$4,364,972	$ -0-	$ -0-	$4,364,972

NOTE F--RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan has not considered Company contributions to the Plan or benefits paid by the Plan to participants as party in interest transactions.

John Hancock and Royal Alliance are the Plan's custodians as defined by the Plan and, therefore, transactions with these parties qualify as party in interest transactions. Fees paid by the Plan for investment management and contract administration services are customary for the services provided. Fees paid by the Plan for these services totaled $17,070 and $15,129 for the years ending December 31, 2013 and 2012, respectively.

Recordkeeping expenses are paid directly by the Plan Sponsor and amounted to approximately $1,600 for the years ending December 31, 2013 and 2012.

NOTE G--PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their account balances.

NOTE H--TAX STATUS

The Plan adopted a non-standardized form of a prototype plan sponsored by Omega, Inc. The prototype plan has received a favorable determination letter dated March 31, 2008 from the IRS as to the prototype plan's qualified status. The Plan has been amended since receiving the determination letter. The Plan also allows for certain individuals to invest their retirement funds in self-directed brokerage accounts. The Plan Administrator believes that with regard to these amendments and investment options and their effect on the Plan, the Plan is currently designed and being operated in compliance with the applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE I--RISKS AND UNCERTAINTIES

The Plan invests in various investment funds. The investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Interest-bearing Cash				
	Cash, Money Funds, & Bank Deposits	39,764	Interest-bearing Cash		$ 39,764
	Federated Government Reserves Money Market	3,188	Interest-bearing Cash		3,188
	Money Market Fund	80,492	Interest-bearing Cash		80,492
					123,444
	Shares in Registered Investment Companies				
	10 Year Guaranteed Interest Account	107	Shares in Registered Investment Company		107
	3 Year Guaranteed Interest Account	2,413	Shares in Registered Investment Company		2,413
	5 Year Guaranteed Interest Account	6,981	Shares in Registered Investment Company		6,981
	Active Bond Fund	6,702	Shares in Registered Investment Company		92,632
	American Century Heritage	109	Shares in Registered Investment Company		3,179
	BlackRock Global Allocation	1	Shares in Registered Investment Company		34
	Blue Chip Growth Fund	113	Shares in Registered Investment Company		3,827
	Capital Appreciation Fund	51	Shares in Registered Investment Company		900
	DFA US Targeted Value Fund	95	Shares in Registered Investment Company		2,523
	Equity Income Fund	1,593	Shares in Registered Investment Company		41,782
	Europacific Growth Fund Class A	2,622	Shares in Registered Investment Company		128,644
	Fidelity Advisor Gold Fund	41	Shares in Registered Investment Company		831
	Fundamental All Cap Core Fund	64	Shares in Registered Investment Company		1,597
	Fundamental Investors	1	Shares in Registered Investment Company		42
	Fundamental Large Cap Value	2	Shares in Registered Investment Company		46
	Global Bond Fund	4,167	Shares in Registered Investment Company		85,632
	High Yield Fund	98	Shares in Registered Investment Company		1,684
	International Core Fund	100	Shares in Registered Investment Company		4,738
	International Equity Index Fund	1,867	Shares in Registered Investment Company		43,047
	International Small Cap Fund	194	Shares in Registered Investment Company		5,273
	International Value Fund	1,201	Shares in Registered Investment Company		26,554
	Investment Company of America	1,063	Shares in Registered Investment Company		49,562
	Inv Small Cap Growth	606	Shares in Registered Investment Company		32,421
	Investment Quality Bond Fund	302	Shares in Registered Investment Company		4,875
	Ishares TR S&P Midcap 400 Index FD	470	Shares in Registered Investment Company		62,891
*	JH American Funds American Balanced Fund	6,419	Shares in Registered Investment Company		180,284
*	JH American Funds Europacific Growth Fund	53	Shares in Registered Investment Company		3,080
*	JH American Funds Growth Fund of America	2,381	Shares in Registered Investment Company		115,446
*	JH American Funds Washington Mutual Investors Fund	2,526	Shares in Registered Investment Company		124,345
*	JH Davis New York Venture Fund	71	Shares in Registered Investment Company		3,558
*	JH Return to 2010 Managed Portfolio	44	Shares in Registered Investment Company		510
*	JH Active Strategy Fund - 2050 Portfolio	10	Shares in Registered Investment Company		122
*	JH Lifecycle Fund - 2015 Portfolio	558	Shares in Registered Investment Company		6,545
*	JH Lifecycle Fund - 2020 Portfolio	303	Shares in Registered Investment Company		3,780
*	JH Lifecycle Fund - 2025 Portfolio	5,701	Shares in Registered Investment Company		74,957
*	JH Lifecycle Fund - 2030 Portfolio	11,479	Shares in Registered Investment Company		156,788
*	JH Lifecycle Fund - 2035 Portfolio	201	Shares in Registered Investment Company		2,800
*	JH Lifecycle Fund - 2040 Portfolio	914	Shares in Registered Investment Company		12,891
			Shares in Registered Investment Companies Subtotal		$1,287,321

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Mutual Funds --Continued				
			Shares in Registered Investment Companies Balance Forward		$1,287,321
*	JH Lifecycle Fund - 2045 Portfolio	869	Shares in Registered Investment Company		12,277
*	JH Lifecycle Fund - 2050 Portfolio	622	Shares in Registered Investment Company		7,715
*	JH Lifestyle Fund - Aggressive Portfolio	6,625	Shares in Registered Investment Company		127,595
*	JH Lifestyle Fund - Balanced Portfolio	44,428	Shares in Registered Investment Company		876,124
*	JH Lifestyle Fund - Conservative Portfolio	14,499	Shares in Registered Investment Company		269,285
*	JH Lifestyle Fund - Growth Portfolio	54,360	Shares in Registered Investment Company		1,092,100
*	JH Lifestyle Fund - Moderate Portfolio	19,524	Shares in Registered Investment Company		369,288
*	JH Short-Term Federal Fund	4,408	Shares in Registered Investment Company		53,231
*	JH Strategic Income Opportunities Fund	36	Shares in Registered Investment Company		776
*	JH T Rowe Price Health Sciences Fund	3,163	Shares in Registered Investment Company		224,462
*	JH T Rowe Price Science & Technology Fund	515	Shares in Registered Investment Company		12,298
	Mid Cap Index Fund	1,381	Shares in Registered Investment Company		45,146
	Mid Value Fund	47	Shares in Registered Investment Company		1,041
	Natural Resources Fund	509	Shares in Registered Investment Company		18,336
	New World Fund Class A	741	Shares in Registered Investment Company		43,559
	Oppenheimer Developing Markets	1,086	Shares in Registered Investment Company		41,285
	PIMCO Real Return Fund Class A	3,195	Shares in Registered Investment Company		35,045
	PIMCO Total Return Class A	18,860	Shares in Registered Investment Company		201,615
	PIMCO All Asset All Authority Fund	2,377	Shares in Registered Investment Company		23,532
	PIMCO Commodity Real Return Strategy	11,854	Shares in Registered Investment Company		64,129
	Real Estate Securities Fund	71	Shares in Registered Investment Company		1,460
	Real Return Bond Fund	1	Shares in Registered Investment Company		18
	Small Cap Opportunities Fund	42	Shares in Registered Investment Company		1,445
	Small Cap Value Fund	47	Shares in Registered Investment Company		1,708
	Small Company Value Fund	509	Shares in Registered Investment Company		20,958
	T Rowe Price Dividend Growth	2,019	Shares in Registered Investment Company		67,945
	T Rowe Price High Yield	8,225	Shares in Registered Investment Company		58,807
	The Growth Fund of America Class A	1,376	Shares in Registered Investment Company		59,173
	The Growth Fund of America Class F	308	Shares in Registered Investment Company		13,143
	Total Return Fund	2,340	Shares in Registered Investment Company		47,492
	Total Stock Market Index Fund	531	Shares in Registered Investment Company		10,379
	Utilities Fund	5,233	Shares in Registered Investment Company		129,005
	Value Fund	9	Shares in Registered Investment Company		354
	Vanguard 500 Index Inv	201	Shares in Registered Investment Company		34,189
	Vanguard GNMA Fund	957	Shares in Registered Investment Company		9,972
	Vanguard Index FDS Reit ETF	440	Shares in Registered Investment Company		28,406
	Vanguard Index FDS S&P 500 ETF SHS	290	Shares in Registered Investment Company		49,053
	Vanguard Small Cap Grow Index	14	Shares in Registered Investment Company		480
	Washington Mutual Investors Fund	2,262	Shares in Registered Investment Company		89,189
					$5,429,336

SCHEDULE H, LINE 4i--SCHEDULE OF ASSETS (HELD AT END OF YEAR)--Continued

FIBER INSTRUMENT SALES, INC. 401(k) PROFIT SHARING PLAN

EIN: 16-1340858 PLAN NO. 001

December 31, 2013

(a)	(b)Identity of Issue, Borrower, Lessor or Similar Party	(c)Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		(d)Cost	(e)Current Value
		Shares/Units	Other Information		
	Common Stocks				
	Conmed Corp New	300	Equity		$ 12,750
	Xerox Corporation	200	Equity		2,434
					15,184
	Other				
	Receivables--notes from participants		4.25% - 5.00%		55,722
					$5,623,686

* Represents party in interest.