

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2013</div> <div style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</div>
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information	
1a Name of plan FILTRAN PENSION PLAN	1b Three-digit plan number (PN) ▶	002
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) FILTRAN, LLC 875 SEEGER'S ROAD DES PLAINES, IL 60016-3098	1c Effective date of plan 10/23/2009	2b Employer Identification Number (EIN) 32-0274099
	2c Sponsor's telephone number 847-635-3813	2d Business code (see instructions) 336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2014	DENNIS BARAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2014	DENNIS BARAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		3c Administrator's telephone number	
a Sponsor's name		4b EIN	
5 Total number of participants at the beginning of the plan year		4c PN	
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		5 137	
a Active participants		6a 131	
b Retired or separated participants receiving benefits		6b 3	
c Other retired or separated participants entitled to future benefits		6c 7	
d Subtotal. Add lines 6a , 6b , and 6c		6d 141	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e 0	
f Total. Add lines 6d and 6e		6f 141	
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☐ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☐ A (Insurance Information)	
		(4) ☐ C (Service Provider Information)	
		(5) ☐ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>FILTRAN PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FILTRAN, LLC</u>	D Employer Identification Number (EIN) <u>32-0274099</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>821603</u>
b Actuarial value	2b <u>821603</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>2</u> <u>10864</u>
b For terminated vested participants.....	3b <u>4</u> <u>14132</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>92553</u>
(2) Vested benefits	3c(2) <u>760434</u>
(3) Total active.....	3c(3) <u>131</u> <u>852987</u>
d Total.....	3d <u>137</u> <u>877983</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.38 %</u>
6 Target normal cost.....	6 <u>298069</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/29/2014</u>
	Signature of actuary	Date
<u>MICHAEL C. LELAND</u>	Type or print name of actuary	<u>14-07072</u>
		Most recent enrollment number
<u>CORRELL CO.</u>	Firm name	<u>708-599-5200</u>
		Telephone number (including area code)
<u>9655 S 78TH AVENUE</u> <u>HICKORY HILLS, IL 60457-2211</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>6.92</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		139
b Interest on (a) using prior year's effective interest rate of <u>7.09</u> % except as otherwise provided (see instructions)		10
c Total available at beginning of current plan year to add to prefunding balance		149
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	93.57 %
15 Adjusted funding target attainment percentage	15	93.57 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.55 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/10/2014	341679				
			Totals ►	18(b)	341679
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	307739
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	298069
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	56380		9409
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	307478
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	307478
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	307739
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	261
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan FILTRAN PENSION PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 FILTRAN, LLC		D Employer Identification Number (EIN) 32-0274099

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	249313	341679
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	582424	893736
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	831737	1235415

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	831737	1235415
---	-----------	--------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	341679	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		341679
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8000	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8000
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		80693
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		430372

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	23741	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		23741
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	2953	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2953
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		26694

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		403678
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY VIRCHOW, KRAUSE, LLP**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		130000
4e	X		130000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust FILTRAN PENSION TRUST	6b Trust's EIN 272484020
--	------------------------------------

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>FILTRAN PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FILTRAN, LLC</u>	D Employer Identification Number (EIN) <u>32-0274099</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>27-2484020</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>1</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☒ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

FILTRAN PENSION PLAN

Des Plaines, Illinois

FINANCIAL STATEMENTS

Including Independent Auditors' Report

As of and for the years ended December 31, 2013 and 2012

FILTRAN PENSION PLAN

TABLE OF CONTENTS

Independent Auditors' Report	1 - 2
-------------------------------------	-------

Financial Statements

Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Statements of Accumulated Plan Benefits	5
Statements of Changes in Accumulated Plan Benefits	6
Notes to Financial Statements	7 - 13

Supplemental Information

Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	14
Schedule H, Line 4(j) - Schedule of Reportable Transactions	15

Note: Supplemental schedules required by the Employee Retirement Income Security Act of 1974 not included as part of these statements are not applicable to Filtran Pension Plan.

INDEPENDENT AUDITORS' REPORT

To the Plan Sponsor and Participants of
Filtran Pension Plan
Des Plaines, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Filtran Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2012 and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Filtran Pension Plan as of December 31, 2013 and 2012, and the changes in net assets available for benefits for the years then ended and the accumulated plan benefits as of December 31, 2012 and the related changes in accumulated plan benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter - Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2013 and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended December 31, 2013, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Baker Tilly Virchow Krause, LLP

Chicago, Illinois
October 9, 2014

FILTRAN PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS December 31, 2013 and 2012

ASSETS		
	<u>2013</u>	<u>2012</u>
Investments at Fair Value:		
Registered investment companies	\$ 893,736	\$ 582,424
Receivables:		
Company contributions	<u>341,679</u>	<u>249,313</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 1,235,415</u>	<u>\$ 831,737</u>

FILTRAN PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS For the Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ADDITIONS		
Additions to net assets attributed to:		
Investment income		
Net appreciation in fair value	\$ 80,693	\$ 13,574
Interest and dividends	<u>8,000</u>	<u>14,357</u>
Total investment income	<u>88,693</u>	<u>27,931</u>
Contributions		
Company	<u>341,679</u>	<u>249,313</u>
Total Additions	<u>430,372</u>	<u>277,244</u>
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	23,741	59,441
Other expenses	<u>2,953</u>	<u>1,818</u>
Total Deductions	<u>26,694</u>	<u>61,259</u>
Net Change	403,678	215,985
NET ASSETS AVAILABLE FOR BENEFITS - Beginning of Year	<u>831,737</u>	<u>615,752</u>
NET ASSETS AVAILABLE FOR BENEFITS - End of Year	<u>\$ 1,235,415</u>	<u>\$ 831,737</u>

See accompanying notes to financial statements.

FILTRAN PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS As of December 31, 2012

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Vested benefits:

Participants currently receiving payments

\$ 10,864

Other participants

774,566

Total Vested Benefits

785,430

Nonvested benefits

92,553

TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

\$ 877,983

FILTRAN PENSION PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS For the Years ended December 31, 2012

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - JANUARY 1, 2012

\$ 550,317

Increase due to:

Accumulated benefits

251,860

Interest

57,975

Change in actuarial assumptions

77,272

Benefits paid

(59,441)

Net Increase During the Year

327,666

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - DECEMBER 31, 2012

\$ 877,983

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Years Ended December 31, 2013 and 2012

NOTE 1 - Description of the Plan

The following description of the Filtran Pension Plan (the "Plan") provides only general information. Users of these financial statements should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan established for the benefit of eligible employees of Filtran LLC (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). An employee becomes eligible on the date he or she becomes an employee of the Company pursuant to a collective bargaining agreement between the Company and the Shopman's Local Union No. 473 of the International Association of Bridge, Structural, Ornamental and Reinforcing Iron Workers (affiliated with AFL-CIO).

Contributions and Funding Policy

All contributions under the Plan are made by the Company. Contributions are based upon actuarial calculations of amounts necessary to provide for defined pension benefit payments upon retirement or death. The calculations are made annually by Correll Company, actuary retained by the Plan. The funding policy contribution is calculated as the minimum contribution required by ERISA for the applicable Plan year. It is the Company's policy to make contributions of an amount at least equal to the minimum contributions required by ERISA. The Company made contributions of \$341,679 and \$249,313 for the years ended December 31, 2013 and 2012, respectively, which exceeded the minimum required contribution as calculated by the actuary. Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Vesting

Participants are vested with completion of 5 years of service. A Participant becomes full vested in his/her accrued pension if his/her employment terminates because of a) total and permanent disability after 10 years of credited service, b) attainment of early retirement age after 10 years of credited service or c) attainment of normal retirement age.

Pension Benefits

Benefits may be paid to the participant or beneficiary upon death, disability, retirement or termination of employment, as defined in the plan document. The Plan provides for normal retirement at either age 65 with the completion of five years of service, early retirement at age 60 and completion of 10 years or disability retirement benefits after 10 years of vesting service. Normal retirement benefits are calculated monthly and equal to the product of \$31 and Years of Service completed by the participant. A participant may elect an early distribution of the retirement benefit, in which case the accrued pension benefit will be decreased by 0.3% for each complete month by which the distribution precedes the normal retirement date. Benefits are determined by various formulas that involve, in part, years of qualifying service, average salary, and Social Security offset. If employees terminate before rendering five years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. The Plan calculates disability and late benefits in accordance with the plan document.

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS
As of and for the Years Ended December 31, 2013 and 2012

NOTE 1 - Description of the Plan (cont.)

Termination of Plan

Although it has not expressed any intent to do so, the Company has the right under the plan to terminate the plan at any time subject to the provisions of ERISA. In the event of plan termination, the assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Annuity benefits of former employees or their beneficiaries which they have been receiving for the last three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- (b) Other vested benefits insured by the PBGC up to the applicable limitations.
- (c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- (d) All nonvested benefits.

If the Plan's funds are not sufficient to provide benefits for all categories, benefits will be prorated to participants within the first group of which benefits cannot be provided in full.

The PBGC generally guarantees vested benefits at the level in effect on the date of plan termination. However, if benefits have been increased within the five years before plan termination, the entire amount of the plan's vested benefits or the benefit increase may not be guaranteed. Also, there is a statutory ceiling on the amount of monthly benefit the PBGC guarantees, which is adjusted periodically. The ceiling varies depending on the form of benefit payment elected by retired participant or active participants at plan termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS As of and for the Years Ended December 31, 2013 and 2012

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefits recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to Note 4 - Fair Value of Financial Instruments for details on inputs, valuation techniques and fair value measurement level within the fair value hierarchy. Investments held by the Plan are non-participant directed.

Net appreciation or depreciation of investments included in the accompanying statements of changes in net assets available for benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represents the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex dividend date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS As of and for the Years Ended December 31, 2013 and 2012

NOTE 2 - Summary of Significant Accounting Policies (cont.)

The actuarial present value of accumulated plan benefits is determined by Correll Company, the Plan's actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of January 1, 2013 and 2012, were as follows:

	2013	2012
	Annuity: RP-2000 Combined Annuitant/Non-annuitant Mortality Table Projected to 2013	Annuity: RP-2000 Combined Annuitant/Non-annuitant Mortality Table Projected to 2012
Standard Mortality	Lump Sum: Applicable Mortality Table under Section 417(e) for 2013	Lump Sum: Applicable Mortality Table under Section 417(e) for 2012
Discount rate	6.38%	7.09%
Retirement age	20% at 62 with 10 years of service; ratably thereafter to 100% at age 65 with 5 years of service.	20% at 62 with 10 years of service; ratably thereafter to 100% at age 65 with 5 years of service.

The actuarial valuation is done using the beginning-of-the-year method. Therefore, the accumulated plan benefits as of December 31, 2012 is presented from information provided by the Actuary as of January 1, 2013. There has been no significant change in the Plan's provisions or coverage during this period.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS As of and for the Years Ended December 31, 2013 and 2012

NOTE 3 - Investments

The fair value of individual investments that represent five percent or more of the Plan's net assets available for benefits at December 31 is as follows:

	<u>2013</u>	<u>2012</u>
Investments in registered investment companies:		
Vanguard Dividend Appreciation Index Fund	\$ 536,932	\$ 350,236
Vanguard Prime Money Market Fund	267,577	-
Vanguard REIT Index Fund	89,227	-
Vanguard Inflation-Protected Sectors Fund	-	232,188
Total Investments	<u>\$ 893,736</u>	<u>\$ 582,424</u>

During the years ended December 31, 2013 and 2012, the Plan's investments in registered investment companies (including gains and losses on investments bought, sold, and held during the year) appreciated (depreciated) in value by \$80,693 and \$13,574, respectively. Interest income for the years ended December 31, 2013 and 2012 was \$8,000 and \$14,357, respectively.

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 4 - Fair Value of Financial Instruments

The Plan follows U.S. GAAP for measuring, reporting, and disclosing fair value. These standards apply to all assets and liabilities that are measured, reported, and/or disclosed on a fair value basis.

As defined in the accounting standards, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Assets and liabilities measured, reported and/or disclosed at fair value will be classified and disclosed in one of the following three categories:

Level 1 - Inputs to the valuation methodology are unadjusted quoted market prices for identical assets in active markets that the Plan has the ability to access.

Level 2 - Observable market based inputs or unobservable inputs that are corroborated by market data.

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Unobservable inputs that are not corroborated by market data.

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS As of and for the Years Ended December 31, 2013 and 2012

NOTE 4 - Fair Value of Financial Instruments (cont.)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There has been no changes in the methodologies used at December 31, 2013 and 2012.

Registered investment companies: Valued at the quoted market prices (which may fluctuate daily) representing the net asset value ("NAV") of shares held by the Plan at year end. Investments in registered investment companies are considered Level 1 investments.

The plan sponsor is responsible for the determination of fair value. Accordingly, they perform periodic analysis on the prices received from the pricing services used to determine whether the prices are reasonable estimates of fair value. As a result of these reviews, the plan sponsor has not historically adjusted the prices obtained from the pricing services. The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy.

December 31, 2013				
	Total	Level 1	Level 2	Level 3
Registered investment companies				
Large cap fund	\$ 536,932	\$ 536,932	\$ -	\$ -
Mid cap fund	89,227	89,227	-	-
US money market fund	<u>267,577</u>	<u>267,577</u>	-	-
Total Investments	<u>\$ 893,736</u>	<u>\$ 893,736</u>	<u>\$ -</u>	<u>\$ -</u>

December 31, 2012				
	Total	Level 1	Level 2	Level 3
Registered investment companies				
Large cap fund	\$ 350,236	\$ 350,236	\$ -	\$ -
Bond fund	<u>232,188</u>	<u>232,188</u>	-	-
Total Investments	<u>\$ 582,424</u>	<u>\$ 582,424</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 5 - Parties-In-Interest

Certain Plan investments are shares of registered investment companies managed by The Vanguard Group, Inc., the Custodian of the Plan, and therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services to the Custodian are party-in-interest transactions. These fees are netted against investment income.

FILTRAN PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

As of and for the Years Ended December 31, 2013 and 2012

NOTE 6 - Tax Status

The Plan obtained its determination letter on July 10, 2012, in which the Internal Revenue Service ("IRS") states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013 and 2012, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2010.

NOTE 7 - Subsequent Events

The Plan has evaluated subsequent events through October 9, 2014, which is the date that the financial statements were approved and available to be issued, for events requiring recording or disclosure in the Plan's financial statements.

SUPPLEMENTAL INFORMATION

FILTRAN PENSION PLAN

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Plan 001

EIN 32-0274099

As of December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Market Value
*	The Vanguard Group	Vanguard Dividend Appreciation Index Fund	\$ 454,642	\$ 536,932
*	The Vanguard Group	Vanguard Prime Money Market Fund	267,577	267,577
*	The Vanguard Group	Vanguard REIT Index Fund	<u>89,227</u>	<u>89,227</u>
			<u>\$ 811,446</u>	<u>\$ 893,736</u>
*	Represents a party-in-interest			

FILTRAN PENSION PLAN

SCHEDULE H, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended December 31, 2013
Plan 001
EIN 32-0274099

(a) Identity of Party Involved	(b) Description of asset (include interest rate and maturity date in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets in which a single transaction is also in excess of the current value of plan assets:						
* The Vanguard Group	Vanguard Dividend Appreciation Index Fund	\$ 992,568	\$ -	\$ 992,568	\$ 992,568	\$ -
* The Vanguard Group	Vanguard Dividend Appreciation Index Fund	\$ -	\$ 896,102	\$ 1,003,810	\$ -	\$ (107,708)
* The Vanguard Group	Vanguard Inflation Protected Fund	\$ -	\$ 230,591	\$ 232,188	\$ -	\$ (1,597)
* The Vanguard Group	Vanguard Prime Money Market Fund	\$ 1,198,377	\$ -	\$ 1,198,377	\$ 1,198,377	\$ -
* The Vanguard Group	Vanguard Prime Money Market Fund	\$ -	\$ 930,860	\$ 930,860	\$ -	\$ -
* The Vanguard Group	Vanguard REIT Index Fund Adm	\$ 89,227	\$ -	\$ 89,227	\$ 89,227	\$ -

* Represents a party-in-interest

Columns (e) and (f) are not presented as they are not applicable.

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Filtran Pension Plan
EIN / Plan Number: 32-0274099 / 002
Plan Year: 2013

Participants are assumed to commence benefit payments according to the following:

- 1) 20% at age 65, and
- 2) ratably thereafter to 100% at age 65 with 5 years of service.

The weighted average retirement age was determined by weighting each participant's early and normal retirement age with the participant's present value of early and normal retirement benefits, respectively.

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Filtran Pension Plan

EIN / Plan Number: 32-0274099 / 002

ACTUARIAL ASSUMPTIONS

In order to place a value on the benefits contemplated under the plan, and thus to determine the amount of the fund to be developed to provide the plan benefits, assumptions must be made to resolve the contingencies surrounding actual payment of the benefits and future investment earnings of the fund. The Actuarial Assumptions are used for purposes of the minimum funding requirement, deduction limitation, and financial reporting and disclosure information.

	1/1/2013	1/1/2012
<u>Section 430 Segment Rates</u>		
segment 1	4.94% per annum	5.54% per annum
segment 2	6.15% per annum	6.85% per annum
segment 3	6.76% per annum	7.52% per annum
effective rate	6.38% per annum	7.09% per annum
<u>Section 404 Segment Rates</u>		
segment 1	1.62% per annum	1.98% per annum
segment 2	4.40% per annum	5.07% per annum
segment 3	5.45% per annum	6.19% per annum
effective rate	4.85% per annum	5.51% per annum
<u>Standard Mortality</u>		
pre-retirement	lump sum: Applicable Mortality Table under Section 417(e) for 2013 annuity: RP-2000 Combined Annuitant/Non-annuitant Mortality Table Projected to 2013	lump sum: Applicable Mortality Table under Section 417(e) for 2012 annuity: RP-2000 Combined Annuitant/Non-annuitant Mortality Table Projected to 2012
post retirement	lump sum: Applicable Mortality Table under Section 417(e) for 2013 annuity: RP-2000 Combined Annuitant/Non-annuitant Mortality Table Projected to 2013 (no further provision made for future mortality improvement)	lump sum: Applicable Mortality Table under Section 417(e) for 2012 annuity: RP-2000 Combined Annuitant/Non-annuitant Mortality Table Projected to 2012

<u>Withdrawal</u>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
	25	0.05890	25	0.05890
	30	0.03691	30	0.03691
	35	0.01962	35	0.01962
	40	0.00689	40	0.00689
	45	0.00000	45	0.00000
	50	0.00000	50	0.00000
<u>Retirement Age</u>	20% at age 62 with 10 years; ratably thereafter to 100% at age 65 with 5 years; or the valuation date if later		20% at age 62 with 10 years; ratably thereafter to 100% at age 65 with 5 years; or the valuation date if later	
<u>Election of Optional Forms</u>	annuity; lump sum if less than \$25,000		annuity; lump sum if less than \$25,000	
<u>Beneficiary</u>	female 3 years younger than male		female 3 years younger than male	
<u>Provision for Expenses</u>	none		none	
<u>Disability Incidence</u>	none		none	
<u>Actuarial Value of Assets</u>	market value		market value	
<u>Applicable rate under sec. 417(e) as of the valuation date</u>				
segment 1	0.97%	per annum	1.99%	per annum
segment 2	3.50%	per annum	4.47%	per annum
segment 3	4.60%	per annum	5.26%	per annum

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Filtran Pension Plan

EIN / Plan Number: 32-0274099 / 002

ACTUARIAL COST METHOD AND PROCEDURES

Cost Method

The method used to determine annual contributions, to be made to develop the fund for expected benefit payments (i.e., to determine "costs"), is the method defined by the Pension Protection Act of 2006. The total cost for a plan year, under this method, is equal to an amortization of the unfunded cost ("Funding Shortfall") that is allocated to prior years ("Funding Target") plus the cost allocated to the current year ("Target Normal Cost"), together with interest at the effective rate of interest from the valuation date to the date of the contribution made to satisfy the funding requirement.

The Funding Target, under this prescribed method of determining the contribution requirement, is the sum of the individual funding targets for all participants. The individual funding target is the portion of the Present Value of Benefits (the "Present Value of Benefits" being the amount at the valuation date which, under the assumptions made, would be sufficient to provide all benefits payable to employees then covered by the Plan) that is allocated to prior service at the beginning of the plan year. The portion of the Present Value of Benefits that is assigned to prior service is the amount equal to the present value, at the valuation date, of the participant's accrued benefit based on service through the beginning of the plan year. The amount by which the Funding Target exceeds the adjusted Actuarial Value of Plan Assets is the Funding Shortfall.

The Target Normal Cost is the sum of the individual target normal costs for all active participants who have not yet fully accrued their benefit on the valuation date, plus the amount of plan-related expenses expected to be paid from plan assets during the plan year. The individual target normal cost is equal to the present value, at the valuation date, of the difference between the accrued benefit based on service through the end of the current plan year, taking into account any increase in the accrued benefit that would result from an increase in compensation during the year, and the accrued benefit based on service through the beginning of the plan year.

For the purpose of the target normal cost and funding target, the accrued benefit is determined under the plan's benefit formula(s) calculated using the projected compensation at the end of the plan year, if applicable, and the projection to the end of the plan year, under respective assumptions, of any other components that would be used in the calculation of the benefit except taking into account only credited service through the beginning or the end of the current plan year as indicated above.

The present value of benefits, for purposes of the funding target and target normal cost, is determined using specific mortality and interest assumptions as prescribed by the Pension Protection Act of 2006. The interest rate assumption consists of three segment rates: the first segment rate applies to payments expected to be paid during the first five years, the second segment rate applies during the next fifteen years, and the third segment rate applies thereafter. The effective rate of interest for a plan year is the single rate of interest that would produce an amount equal to the Funding Target for the plan year.

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Filtran Pension Plan

EIN / Plan Number: 32-0274099 / 002

ACTUARIAL COST METHOD AND PROCEDURES

(continued)

Actuarial Value of Assets

Assets are valued at fair market value. Contributions made for the current plan year, with interest at the effective rate to the current valuation date, are excluded as well as any carryover or prefunding balance, unless elected otherwise.

Ancillary Benefits

Termination and death benefits under the plan are closely related to the amount that has been funded in anticipation of the pension benefit payable at normal retirement date. The provisions for ancillary benefits are assumed to be included in margins in the costs determined for pension benefits alone.

Life Insurance Policies

Some pension plans provide life insurance coverage for active participants. For whole-life type policies, the cash value of the contract will be available to apply pension benefits if the insured survives to normal retirement date. The premiums paid for such contracts are divided between death benefits and pension benefits for cost determination purposes. For universal-life type policies, the current cash value (or accumulation account if greater) is reduced by the present value of expected surrender charges, if any, and added to the Actuarial Value of Assets, and the death benefit cost is the net amount at risk multiplied by the insurer's one-year term insurance rate (or "risk rate"). For term-life type policies, which do not generate a cash value, the death benefit cost is the net annual premium on all policies in force on the valuation date.

Schedule SB, Part V - Summary of Plan Provisions

Plan Name: Filtran Pension Plan

EIN / Plan Number: 32-0274099 / 002

SUMMARY OF PRINCIPAL PLAN PROVISIONS

Eligibility Requirements

Service	none
Minimum Age	none
Classification	member of the Shopmen's Local Union No. 473 of the International Association of Bridge, Structural, Ornamental and Reinforcing Iron Workers AFL-CIO

Retirement Dates

Normal	65th birthday and 5 Years of Service
Early	60th birthday and 10 Years of Service
Disability	10 Years of Service, qualification for permanent disability benefits under Social Security Acts, and not eligible for company-paid insurance benefits

Retirement Benefits

Normal	monthly benefit equal to the product of \$31 and Years of Service
Early	accrued benefit reduced 3/10th of 1% per month by which early retirement precedes normal retirement
Disability	accrued benefit, reduced by workmen's compensation and other benefits
Late	greater of actuarial equivalent of Normal Retirement Benefit and benefit recalculated taking into account additional Years of Benefit Service after Normal Retirement Date

Service

Considered	Service with SPX Corporation is considered for vesting and eligibility for benefits Service with SPX Corporation is not considered for benefit accrual Service prior to 10-23-09 is excluded
------------	--

Schedule SB, Part V - Summary of Plan Provisions
Plan Name: Filtran Pension Plan
EIN / Plan Number: 32-0274099 / 002
SUMMARY OF PRINCIPAL PLAN PROVISIONS
(continued)

Vesting Provisions

Schedule	100% after 5 years
----------	--------------------

Accrual Method	unit credit
----------------	-------------

<u>Non-Statutory Death Benefits</u>	50% of unreduced accrued benefit for death while employed
-------------------------------------	---

<u>Normal Form of Pension Payment</u>	life only
---------------------------------------	-----------

Non-Statutory Form of Optional Payment

Options	lump sum if less than \$25,000, periodic payments, period certain
---------	---

Basis of Actuarial Equivalence	interest at the rate of 7% per annum and the 1971 Group Annuity Mortality Table, male rates
--------------------------------	---

Plan Name: Filtran Pension Plan
EIN / Plan Number: 32-0274099 / 002
Plan Year: 2013

[illegible]

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► Round off amounts to nearest dollar.

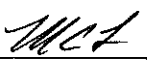
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan FILTRAN PENSION PLAN	B Three-digit plan number (PN)	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FILTRAN, LLC	D Employer Identification Number (EIN) 32-0274099	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>			
2 Assets:			
a Market value	2a	821603	
b Actuarial value	2b	821603	
3 Funding target/participant count breakdown:			
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	2	10864
b For terminated vested participants.....	3b	4	14132
c For active participants:			
(1) Non-vested benefits	3c(1)		92553
(2) Vested benefits	3c(2)		760434
(3) Total active.....	3c(3)	131	852987
d Total.....	3d	137	877983
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions			4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....			4b
5 Effective interest rate	5		6.38 %
6 Target normal cost	6		298069

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>09/29/2014</u> Date
<u>MICHAEL C. LELAND</u> Type or print name of actuary		<u>14-07072</u> Most recent enrollment number
<u>CORRELL CO.</u> Firm name		<u>708-599-5200</u> Telephone number (including area code)
<u>9655 S 78TH AVENUE</u> <u>HICKORY HILLS, IL 60457-2211</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>6.92</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		139
b Interest on (a) using prior year's effective interest rate of <u>7.09</u> % except as otherwise provided (see instructions)		10
c Total available at beginning of current plan year to add to prefunding balance		149
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	93.57 %
15 Adjusted funding target attainment percentage	15	93.57 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	109.55 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/10/2014	341679				
Totals ►			18(b)	341679	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	307739

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76%
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	298069	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	56380		9409
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	307478	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	307478	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	307739	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	261	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42
43 Excess installment acceleration amount to be carried over to future plan years	43

Schedule SB, line 32 - Schedule of Amortization Bases

Plan Name: Filtran Pension Plan

EIN / Plan Number: 32-0274099 / 002

SHORTFALL AMORTIZATION CHARGES/CREDITS

January 1, 2013

<u>Date</u>	<u>Amount</u>	<u>Amortization</u>		<u>Years</u> <u>Remaining</u>	<u>Value</u> <u>Remaining</u>
		<u>Charges</u>	<u>Credits</u>		
1/1/2013	\$ 56,380	\$ 9,409	\$ 0	7	\$ 56,380
1/1/2012	0	0	0	0	0
1/1/2011	0	0	0	0	0
		<u>\$ 9,409</u>	<u>\$ 0</u>		<u>\$ 56,380</u>
				Charge Bases	56,380
				Credit Bases	<u>0</u>
					\$ 56,380

A shortfall amortization base is established if, for the current year, the adjusted value of the plan assets is less than 100% of the Funding Target. All amortization bases are considered fully amortized if the actuarial value of assets is greater than the funding target.

Schedule H - Part IV - Line 4i - Schedule of Assets (Held at End of Year)
Attachment - Form 5500
Plan EIN: 32-0274099
Plan Number: 002

FILTRAN PENSION PLAN				
SCHEDULE OF ASSETS (HELD AT END OF YEAR)				
AT DECEMBER 31, 2013				
(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	The Vanguard Group	Dividend Appreciation Idx Inv	454,642	\$ 536,932
	The Vanguard Group	Prime Money Mkt Fund	267,577	267,577
	The Vanguard Group	REIT Index Fund Adm	89,227	89,227

Schedule H - Part IV - Line 4j - Schedule of Reportable Transactions
Attachment - Form 5500
Plan EIN: 32-0274099
Plan Number: 002

FILTRAN PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
AT DECEMBER 31, 2013

(a) Identity of party Involve	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
The Vanguard Group	Dividend Apprec Idx Inv	992,568				992,568	992,568	-
The Vanguard Group	Dividend Apprec Idx Inv		896,102			1,003,810	-	107,708
The Vanguard Group	Inflation-Protect Sec Inv		230,591			232,188	-	(1,597)
The Vanguard Group	Prime Money Mkt Fund	1,198,377				1,198,377	1,198,377	-
The Vanguard Group	Prime Money Mkt Fund		930,860			930,860	-	-
The Vanguard Group	REIT Index Fund Adm	89,227				89,227	89,227	-