

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>005</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1961</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>84-1551911</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>303-745-1596</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>525100</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>005</u>	1c Effective date of plan <u>01/01/1961</u>		2b Employer Identification Number (EIN) <u>84-1551911</u>		2c Sponsor's telephone number <u>303-745-1596</u>		2d Business code (see instructions) <u>525100</u>	
1b Three-digit plan number (PN) ▶	<u>005</u>										
1c Effective date of plan <u>01/01/1961</u>											
2b Employer Identification Number (EIN) <u>84-1551911</u>											
2c Sponsor's telephone number <u>303-745-1596</u>											
2d Business code (see instructions) <u>525100</u>											
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>THE DENVER POST LLC</u> <u>101 WEST COLFAX AVENUE</u> <u>DENVER, CO 80202</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>WILLIAM C. SANDEN, CPA</u> <u>SSA, PC</u> <u>3355 AMERICAN DRIVE</u> <u>COLORADO SPRINGS, CO 80917-5707</u>			Preparer's telephone number (optional) <u>719-574-0100</u>

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	367
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	51
b Retired or separated participants receiving benefits		6b	154
c Other retired or separated participants entitled to future benefits		6c	118
d Subtotal. Add lines 6a , 6b , and 6c		6d	323
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	42
f Total. Add lines 6d and 6e		6f	365
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2013 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN	B Three-digit plan number (PN) ►	005
C Plan sponsor's name as shown on line 2a of Form 5500 THE DENVER POST LLC	D Employer Identification Number (EIN) 84-1551911	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	017438		09/01/2013	12/31/2013

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	9800529

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	
Specify nature of costs ▶		

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE DENVER POST LLC</u>	D Employer Identification Number (EIN) <u>84-1551911</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>10680939</u>
b Actuarial value	2b <u>10833513</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>184</u> (1) Number of participants <u>8230033</u> (2) Funding Target
b For terminated vested participants.....	3b <u>133</u> <u>2741656</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>68829</u>
(2) Vested benefits	3c(2) <u>2530110</u>
(3) Total active.....	3c(3) <u>50</u> <u>2598939</u>
d Total.....	3d <u>367</u> <u>13570628</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.62 %</u>
6 Target normal cost	6 <u>125000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/30/2014</u>
	Signature of actuary	Date
<u>SCOTT H. DAVIS</u>		<u>14-06506</u>
	Type or print name of actuary	Most recent enrollment number
<u>HEWITT ASSOCIATES LLC</u>		<u>952-886-8000</u>
	Firm name	Telephone number (including area code)
<u>5600 W 83RD STREET</u> <u>8200 TOWER, SU</u> <u>MINNEAPOLIS, MN 55437</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of <u>9.76</u> %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		992
b	Interest on (a) using prior year's effective interest rate of <u>6.97</u> % except as otherwise provided (see instructions)		69
c	Total available at beginning of current plan year to add to prefunding balance		1061
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	79.83 %
15	Adjusted funding target attainment percentage	15	77.11 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.37 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2013	50000				
07/12/2013	200000				
04/10/2013	200000				
10/15/2013	150000				
			Totals ►	18(b)	600000 18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	582435
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23%	2nd segment: 6.51%	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	125000	
b Excess assets, if applicable, but not greater than line 31a	31b		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	2737115	375502	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	500502	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			
36 Additional cash requirement (line 34 minus line 35).....	36	500502	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	582435	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	81933	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40		

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN	B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 THE DENVER POST LLC	D Employer Identification Number (EIN) 84-1551911	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
NORTHERN TRUST COMPANY	50 S. LA SALLE STREET CHICAGO, IL 60603
36-1561860	

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation	
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT ASSOCIATES

5600 W 83RD ST
8200 TOWER STE 1100
MINNEAPOLIS, MN 55437

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	36187	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DENVER INVESTMENT ADVISORS

1225 17TH STREET
DENVER, CO 80202

84-0954772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	14863	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SSA, P.C.

3355 AMERICAN DRIVE
COLORADO SPRINGS, CO 80917

84-0676265

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12082	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMPUSYS INC.

2821 S. PARKER RAOD
AURORA, CO 80014

84-0221304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	12057	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIAN CAVE LLP

1700 LINCOLN STREET
DENVER, CO 80203

43-0602162

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	10146	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAMBRIDGE ASSOCIATES LLC

125 HIGH STREET
BOSTON, MA 02110

36-2014566

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	8066	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL

280 TRUMBULL STREET
HARTFORD, CT 06103

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	5871	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN</u>	B Three-digit plan number (PN)	<u>005</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE DENVER POST LLC</u>	D Employer Identification Number (EIN) <u>84-1551911</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>DENVER POST DB PLAN MASTER TRUST</u>				
b Name of sponsor of entity listed in (a): <u>THE DENVER POST, LLC</u>				
c EIN-PN <u>84-1551911-010</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2901448</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LARGE CAP GROWTH COLUMBIA FUND</u>				
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS. & ANNUITY CO</u>				
c EIN-PN <u>06-1050034-128</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1223171</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LARGE CAP VALUE LSV ASSET MGT FUND</u>				
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS. & ANNUITY CO</u>				
c EIN-PN <u>06-1050034-318</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1197177</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LARGE CAP VALUE FUND WELLINGTON MGT</u>				
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS. & ANNUITY CO</u>				
c EIN-PN <u>06-1050034-184</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1163314</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MID CAP GROWTH ARTISAN PARTNERS</u>				
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS. & ANNUITY CO</u>				
c EIN-PN <u>06-1050034-185</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>338456</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MID CAP VALUE FUND WELLINGTON MGT</u>				
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS. & ANNUITY CO</u>				
c EIN-PN <u>06-1050034-187</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>333142</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SMALL CAP GROWTH TIMESSQUARE FUND</u>				
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS. & ANNUITY CO</u>				
c EIN-PN <u>06-1050034-132</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>577724</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: **SMALL CAP VALUE CEREDEX FUND**

b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS. & ANNUITY CO**

c EIN-PN 06-1050034-256	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 566398
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a Name of MTIA, CCT, PSA, or 103-12 IE: **T ROWE PRICE GROWTH STOCK STRATEGY**

b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS. & ANNUITY CO**

c EIN-PN 06-1050034-435	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1266732
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a Name of MTIA, CCT, PSA, or 103-12 IE: **INTERNATIONAL BLEND THORNBURG FUND**

b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS. & ANNUITY CO**

c EIN-PN 06-1050034-719	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2923728
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a Name of MTIA, CCT, PSA, or 103-12 IE: **PRU SHORT TERM FUND**

b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS. & ANNUITY CO**

c EIN-PN 06-1050034-041	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 210687
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN</u>		B Three-digit plan number (PN) ► <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DENVER POST LLC</u>		D Employer Identification Number (EIN) <u>84-1551911</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	32039	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	50000	0
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	11479	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	348733	
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	933040	0
(10) Value of interest in pooled separate accounts	1c(10)		9800529
(11) Value of interest in master trust investment accounts	1c(11)		2901448
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	9313526	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	3441	0
f Total assets (add all amounts in lines 1a through 1e)	1f	10692258	12701977

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	11199	17699
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	11199	17699

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	10681059	12684278
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	600000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		600000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	71	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		71
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	82599	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		82599
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		188241
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		860205
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		286859
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1044100
c Other income	2c		7213
d Total income. Add all income amounts in column (b) and enter total	2d		3069288

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	888029	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		888029
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	58415	
(2) Contract administrator fees	2i(2)	17928	
(3) Investment advisory and management fees	2i(3)	31464	
(4) Other	2i(4)	70233	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		178040
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1066069

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2003219
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SSA, P.C.

(2) EIN: 84-0676265

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		2000000
4e	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DENVER POST LLC</u>	D Employer Identification Number (EIN) <u>84-1551911</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>84-1551911</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION WITH
INDEPENDENT AUDITOR'S REPORT**

**YEARS ENDED
DECEMBER 31, 2013 AND 2012**

**DENVER NEWSPAPER
PRESSMEN'S UNION
PENSION PLAN**

C O N T E N T S

	PAGE
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS:	
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Statement of Accumulated Plan Benefits and Statement of Changes in Accumulated Plan Benefits	5
Notes to Financial Statements	6
SUPPLEMENTAL INFORMATION:	
Schedule of Assets (Held at End of Year)	20
Schedule of Reportable Transactions	21



INDEPENDENT AUDITOR'S REPORT

September 8, 2014

Pension Committee
Denver Newspaper Pressmen's Union
Pension Plan
Denver, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the Denver Newspaper Pressmen's Union Pension Plan (the Plan), which comprise the statement of net assets available for benefits as of December 31, 2013 and 2012, the related statement of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits at December 31, 2012 and 2011, the related statement of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, which includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's

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Pension Committee
Denver Newspaper Pressmen's Union
Pension Plan
September 8, 2014

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Denver Newspaper Pressmen's Union Pension Plan's net assets available for benefits as of December 31, 2013, and changes therein for the year then ended and its financial status as of December 31, 2012 and changes therein for the year then ended and information regarding its accumulated plan benefits as of December 31, 2011, and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year and the schedule of reportable transactions, referred to as "supplemental information", are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.



Certified Public Accountants
Colorado Springs, Colorado

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
ASSETS:		
Investments at fair value:		
Pooled separate accounts	\$ 9,800,529	\$ -
Master trust	2,901,448	-
Mutual funds	-	9,313,526
Collective trusts	-	933,040
Money market funds	-	348,733
	<u>12,701,977</u>	<u>10,595,299</u>
Total investments		
Receivables:		
Employer contributions	-	50,000
Dividends and rebates	-	11,479
	<u>-</u>	<u>61,479</u>
Total receivables		
Cash	-	32,039
Prepaid expenses	-	3,441
	<u>-</u>	<u>3,441</u>
TOTAL ASSETS	<u>12,701,977</u>	<u>10,692,258</u>
LIABILITIES:		
Accounts payable	<u>17,699</u>	<u>11,199</u>
TOTAL LIABILITIES	<u>17,699</u>	<u>11,199</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 12,684,278</u></u>	<u><u>\$ 10,681,059</u></u>

The accompanying notes are an integral part of these financial statements.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
ADDITIONS:		
Investment income:		
Net appreciation in fair value of investments	\$ 1,047,133	\$ 768,858
Dividends and interest	111,130	187,219
Mutual fund rebate	7,213	14,481
Gain on sale of investments	1,303,812	41,397
	<u>2,469,288</u>	<u>1,011,955</u>
Investment expenses	(31,464)	(36,158)
	<u>2,437,824</u>	<u>975,797</u>
Net investment income	2,437,824	975,797
Contributions - employer	600,000	520,000
	<u>3,037,824</u>	<u>1,495,797</u>
TOTAL ADDITIONS		
	<u>3,037,824</u>	<u>1,495,797</u>
DEDUCTIONS:		
Pension and death benefits paid	888,029	884,511
Administrative expenses:		
Consulting and actuarial fees	36,187	20,278
Legal fees	10,146	14,595
Insurance expense	3,441	3,977
Audit fees	12,082	11,761
Administrative fees	17,928	14,313
Bank fees	1,770	3,560
PBGC premium	65,022	60,627
	<u>146,576</u>	<u>129,111</u>
Total administrative expenses		
	<u>146,576</u>	<u>129,111</u>
TOTAL DEDUCTIONS	<u>1,034,605</u>	<u>1,013,622</u>
NET INCREASE	2,003,219	482,175
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>10,681,059</u>	<u>10,198,884</u>
End of year	<u>\$ 12,684,278</u>	<u>\$ 10,681,059</u>

The accompanying notes are an integral part of these financial statements.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

STATEMENT OF ACCUMULATED PLAN BENEFITS

DECEMBER 31, 2012 AND 2011

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:	<u>2012</u>	<u>2011</u>
Vested benefits:		
Participants currently receiving benefits	\$ 7,646,058	\$ 7,412,158
Other participants	<u>4,800,401</u>	<u>5,047,312</u>
Total vested benefits	12,446,459	12,459,470
Nonvested benefits	<u>62,617</u>	<u>92,524</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 12,509,076</u>	<u>\$ 12,551,994</u>

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

YEARS ENDED DECEMBER 31, 2012 AND 2011

CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS:	<u>2012</u>	<u>2011</u>
Balance - beginning of year	<u>\$ 12,551,994</u>	<u>\$ 12,578,167</u>
Increase (decrease) during the year attributable to:		
Interest on accrued benefits	908,830	911,406
Benefits paid	(884,511)	(867,875)
Plan amendments	-	-
Assumption changes	23,108	23,605
Other changes	<u>(90,345)</u>	<u>(93,309)</u>
Net decrease	<u>(42,918)</u>	<u>(26,173)</u>
Balance - end of year	<u>\$ 12,509,076</u>	<u>\$ 12,551,994</u>
Funded ratio	<u>85.39%</u>	<u>81.25%</u>

The accompanying notes are an integral part of these financial statements.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

A. Description of the Plan:

The following brief description of the Denver Newspaper Pressmen's Union Pension Plan (the Plan) is provided for general information purposes only. Financial statement users should also refer to the Plan Agreement for more complete information.

General:

The Plan currently is a collectively-bargained, single-employer, defined benefit pension plan established on January 1, 1961, under an agreement, as amended, which is presently between the Denver Post, LLC and the Denver Newspaper Pressmen's Union No. 22, to provide pension, severance, disability and death benefits to eligible employees with qualifying years of credited service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2007, the Plan was frozen. Current participants will not accrue benefit credits but will continue to accrue vesting credits.

Pension Benefits:

Employees with five years of vesting service are eligible for pension benefits beginning at age 62. Early retirement benefits are payable at a reduced rate, based upon age at pension commencement, after participants have attained the age of 55. Participants who terminate employment at any age with five years or more of vesting service will have rights to a benefit under the Plan.

Disability and Death Benefits:

Participants who terminate employment due to disability, with five or more years of vesting service, will be able to receive pension benefits at any age. Benefits commence six months after disability without reduction for early payment.

Generally, death benefits are paid as an annuity to the spouse.

Vesting:

Participants are 100 percent vested in their accrued benefit after completion of five years of service.

If a participant terminates prior to becoming vested, but after completing one year of benefit service, the participant shall receive a severance benefit equal to \$325 times years of credited service.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

B. Summary of Significant Accounting and Reporting Policies:

The following are the significant accounting and reporting policies followed by the Plan:

Basis of Accounting:

Since the Plan has been frozen, the financial statements at December 31, 2013 and 2012 are presented on the liquidation basis of accounting, which is consistent with prior reporting on the accrual method.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results may differ from those estimates.

Investment Valuation and Income Recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note G for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions:

Employer contribution receivable represents an additional amount needed for actuarial funding purposes. The receivable is stated at the net realizable amount.

Actuarial Present Value of Accumulated Plan Benefits:

Accumulated plan benefits are those periodic payments that are attributable under the Plan's provisions to the service that participants have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent that they are deemed attributable to participant service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is actuarially determined by an independent actuary as of the beginning of the Plan year and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

B. Summary of Significant Accounting and Reporting Policies (Continued):

Actuarial Present Value of Accumulated Plan Benefits (Continued):

The significant assumptions used in the valuations as of January 1, 2013 were:

- Life expectancy of participants: 2013 static mortality table for annuitants and non-annuitants per Section 1.430(h)(3)-1(e)
- Retirement age: graduated rates beginning at age 55
- Interest rate: 7.5%
- Termination rates: vary by age - terminated vested participants assumed to commence at age 62
- Disability rates: graduated
- Marital status: percentage married: males - 85%; females - 85%
- Age difference: males are assumed to be three years older than spouses
- Valuation method: Standard Unit Credit Cost Method at a discount rate of 7.50%
- Actuarial value of assets: market value of assets
- Trust expenses: \$125,000

The *Accounting and Reporting by Defined Benefit Pension Plans* valuation reflects the following assumption changes:

- A change in the mortality assumption from the 2012 Static Mortality Table for Annuitants and Non-annuitants per Section 1.430(h)(3)-1(e) to the 2013 Static Mortality Table for Annuitants and Non-annuitants per Section 1.430(h)(3)-1(e).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue in operation. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Payment of Benefits:

Benefit payments to participants are recorded upon distribution.

Fair Value of Financial Instruments:

The Plan's financial instruments consist of cash, investments, receivables, prepaid expenses, and accounts payable. The recorded values of cash, receivables, prepaid expenses, and accounts payable approximate fair value based on their short-term nature and the fair value of investments is based on quoted market prices.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

B. Summary of Significant Accounting and Reporting Policies (Continued):

Interest in Master Trust:

A portion of the Plan's investments are in the Denver Post Defined Benefit Plans Master Trust (Master Trust), which was established for the investment of assets of the Plan and two other Denver Post, LLC sponsored defined benefit retirement plans during the current year. Each participating retirement plan has an undivided interest in the Master Trust.

The value of the Plan's interest in the Master Trust is based on the current year's contribution and allocated investment income. At December 31, 2013, the Plan's interest in the net assets of the Master Trust was 21.2 percent. Investment income relating to the Master Trust is allocated to the individual plans based upon the amount of the time the plan's assets were invested in the Master Trust.

The following table presents the net assets of the Plan in the Master Trust as of December 31, 2013. Investments that represent 5 percent or more of the Master Trust's net assets are separately identified.

Hedge Funds:

Alden Global Adfero BPI Fund, Ltd.	1,743.059 shares	\$ 2,014,674
KLS Diversified Fund Ltd.	871.53 shares	<u>886,774</u>
		<u>\$ 2,901,448</u>

During 2013, the Plan's Master Trust's investments appreciated as follows:

Investment income:

Net appreciation in fair value of investments:	
Hedge funds	<u>\$ 286,859</u>
Net appreciation in fair value	<u>\$ 286,859</u>

Net assets:

Beginning of year	\$ -
Purchases	2,614,589
Increase in net assets	<u>286,859</u>
End of year	<u>\$ 2,901,448</u>

The following tables present the audited net assets of Alden Global Adfero BPI Fund and KLS Diversified Fund Ltd. at December 31, 2013:

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

B. Summary of Significant Accounting and Reporting Policies (Continued):

Interest in Master Trust (Continued):

Alden Global Adfero BPI Fund:

Cash	\$ 3,334,208
Due from brokers and counterparties	6,444,937
Investments in securities	57,194,915
Derivative contracts	5,932,525
Interest and dividends receivable	321,491
Other assets	<u>152,598</u>
Total assets	73,380,674
Due to brokers and counterparties	(15,455,016)
Derivatives contracts	(436,918)
Interest and dividends payable	(4,744)
Accrued expenses	<u>(24,021)</u>
Total net assets at December 31, 2013	<u>\$ 57,459,975</u>
Plan's Holding at December 31, 2013	<u>\$ 2,014,674</u>

KLS Diversified Fund:

Investment in KLS Diversified Master Fund LP	\$ 902,880,502
Cash	13,349,966
Receivable from KLS Diversified Master Fund	<u>330,782,401</u>
Total assets	1,247,012,869
Subscriptions received in advance	(1,340,000)
Redemption payable	<u>(342,788,220)</u>
Total net assets at December 31, 2013	<u>\$ 902,884,649</u>
Plan's Holding at December 31, 2013	<u>\$ 886,774</u>

The following tables present the audited changes in net assets of Alden Global Adfero BPI Fund and KLS Diversified Fund Ltd. at December 31, 2013:

Alden Global Adfero BPI Fund:

Net investment income	\$ 35,667
Realized/unrealized gain	<u>7,710,979</u>
Net increase in net assets	<u>\$ 7,746,646</u>
Plan's Portion at December 31, 2013	<u>\$ 271,614</u>

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

B. Summary of Significant Accounting and Reporting Policies (Continued):

Interest in Master Trust (Continued):

KLS Diversified Fund:

Net investment income	\$ 58,074,584
Realized/unrealized gain	<u>(36,682,931)</u>
Net increase in net assets	<u>\$ 21,391,653</u>
Plan's Portion at December 31, 2013	<u>\$ 15,245</u>

C. Concentration of Credit Risk:

The Plan's cash was held at a financial institution that is insured by the Federal Deposit Insurance Corporation (FDIC). The Plan's deposits did not exceed the insured amount at December 31, 2012. During 2013, the cash was transferred to a money market account as part of its investment account now held by a trustee and the bank account was closed.

Investments held by the Plan are uninsured.

D. Funding Policy:

The Plan, prior to its freeze, was funded by employer contributions based on the formulas set forth in the collective bargaining agreement for each shift worked. The Plan has met minimum funding requirements of ERISA for the plan years ended December 31, 2012 and 2011.

The funding target attainment percentage is obtained by dividing the Plan's net plan assets by the plan liabilities on the valuation date. The funding target attainment percentage was 79.83% at January 1, 2013 and 80.37% at January 1, 2012.

The Plan had a funding shortfall of \$2,737,115 at January 1, 2013. The funding shortfall would require quarterly contributions, which have been made.

Although it has not expressed any intention to do so, the Plan has the right to discontinue contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

E. Plan Termination:

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

E. Plan Termination (Continued):

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits of the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

F. Investments:

The Plan's investments in mutual funds and collective trusts are stated at fair value determined by quoted market price and were held by a bank as custodian. During 2013, the investments were transferred to Prudential Retirement, as trustee. Investments in pooled separate accounts and master trusts are stated at fair value determined by quoted market price of underlying assets. Investments that represent five percent or more the Plan's net assets are separately identified. The following table presents the cost and fair value of investments at December 31, 2013 and 2012:

	ORIGINAL COST		FAIR VALUE	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Money market funds	\$ -	\$ 348,733	\$ -	\$ 348,733

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

F. Investments (Continued):

	<u>ORIGINAL COST</u>		<u>FAIR VALUE</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Pooled separate accounts:				
PRU Short Term Fund	210,687	-	210,687	-
Large Cap Growth Columbia Fund	1,082,645	-	1,223,171	-
Large Cap Value LSV Asset Management Fund	1,093,161	-	1,197,177	-
Large Cap Value Fund Wellington Management	1,093,832	-	1,163,314	-
Mid Cap Growth Artisan Partners Fund	303,416	-	338,456	-
Mid Cap Value Fund Wellington Management	303,111	-	333,142	-
Small Cap Growth TimesSquare Fund	512,096	-	577,724	-
Small Cap Value Ceredex Fund	512,240	-	566,398	-
T Rowe Price Growth Stock Strategy	1,083,036	-	1,266,732	-
International Blend Thornburg Fund	<u>2,735,158</u>	-	<u>2,923,728</u>	-
Total pooled separate accounts	<u>8,929,382</u>	-	<u>9,800,529</u>	-
Master trust:				
Denver Post Defined Benefit Plans Master Trust	<u>2,614,589</u>	-	<u>2,901,448</u>	-
Mutual funds:				
SPDR S&P 500 ETF Trust	-	1,373,711	-	1,470,241
Westcore Midco Growth Fund	-	3,393,798	-	2,561,399
Westcore Int'l Small Cap Fund	-	211,425	-	230,301
Westcore Plus Bond Fund	-	2,937,483	-	3,206,098
Europacific Growth Fund	-	<u>1,637,718</u>	-	<u>1,845,487</u>
Total mutual funds	-	<u>9,554,135</u>	-	<u>9,313,526</u>
Collective trust:				
S&P 500 Equity Index	-	581,558	-	933,040
Total investments	<u>\$ 11,543,971</u>	<u>\$ 10,484,426</u>	<u>\$ 12,701,977</u>	<u>\$ 10,595,299</u>

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

F. Investments (Continued):

During the years ended December 31, 2013 and 2012, the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

	<u>2013</u>	<u>2012</u>
Pooled separate accounts	\$ 871,147	\$ -
Master trust	286,859	-
Mutual funds	240,609	656,392
Collective trusts	<u>(351,482)</u>	<u>112,466</u>
Total	<u>\$ 1,047,133</u>	<u>\$ 768,858</u>

G. Fair Value Measurements:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for identical or similar assets or liabilities in active or inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability or are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

G. Fair Value Measurements (Continued):

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Money market and mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

Pooled separate accounts and collective trust: Valued at the closing price reported on the active market on which the individual securities are traded.

Master trust: Valued at the month-end price provided by hedge fund investment managers based on observable market data.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

Description	Total	Fair Value Measurements at December 31, 2013		
		Level 1	Level 2	Level 3
Pooled separate accounts:				
Short term fund	\$ 210,687	\$ -	\$ 210,687	\$ -
Large cap growth	1,223,171	-	1,223,171	-
Large cap value	2,360,491	-	2,360,491	-
Mid cap growth	338,456	-	338,456	-
Mid cap value	333,142	-	333,142	-
Small cap growth	577,724	-	577,724	-
Small cap value	566,398	-	566,398	-
Growth stock strategy	1,266,732	-	1,266,732	-
International	<u>2,923,728</u>	<u>-</u>	<u>2,923,728</u>	<u>-</u>
Total pooled separate accounts	<u>9,800,529</u>	<u>-</u>	<u>9,800,529</u>	<u>-</u>
Master trust:				
Denver Post Defined Benefit Plans Master Trust	<u>2,901,448</u>	<u>-</u>	<u>-</u>	<u>2,901,448</u>
Total	<u>\$ 12,701,977</u>	<u>\$ -</u>	<u>\$ 9,800,529</u>	<u>\$ 2,901,448</u>

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

G. Fair Value Measurements (Continued):

Description	Total	Fair Value Measurements at December 31, 2012		
		Level 1	Level 2	Level 3
Money market funds	\$ 348,733	\$ 348,733	\$ -	\$ -
Mutual funds:				
Exchange traded funds	1,470,241	1,470,241	-	-
Growth funds	2,561,399	2,561,399	-	-
Fixed income fund	3,206,098	3,206,098	-	-
International equity funds	2,075,788	2,075,788	-	-
Total mutual funds	9,313,526	9,313,526	-	-
Collective trust:				
S&P 500 Equity Index	933,040	-	933,040	-
Total	\$10,595,299	\$ 9,662,259	\$ 933,040	\$ -

Level 3 gains and losses: The following table sets forth a summary of changes in the fair value of the Plan's level 3 asset for the year ended December 31, 2013:

	Master Trust
Balance – beginning of year	\$ -
Realized gain/loss	-
Unrealized gain/loss	286,859
Purchases	2,614,589
Sales	-
Transfers in and/or out of Level 3	-
Balance – end of year	<u>\$ 2,901,448</u>

Unrealized gains and losses included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

H. Plan Tax Status:

The Plan obtained its latest determination letter on June 14, 2012 under 501(c)(9) of the Internal Revenue Code (IRC) in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

H. Plan Tax Status (Continued):

Management performs an annual analysis of the Plan's various tax positions, assessing the likelihood of those positions being upheld upon examination by relevant taxing authorities. Management believes the Plan has conducted its operations in accordance with applicable income tax reporting requirements, and has properly maintained its tax-exempt status, and has taken no material uncertain tax positions that qualify for recognition or disclosure in the financial statements. The Plan is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by tax authorities for years before 2008.

I. Plan Amendments:

The Plan amended its provisions in 1976 to comply with the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Since that time, the Plan has been restated and amendments to the Plan have been enacted by the Board of Trustees to comply with federal law, enact benefit improvements, and to redefine and clarify benefits and eligibility for benefits. There were no significant amendments to the Plan during the years ended December 31, 2013 and 2012.

J. Risks and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

K. Party-In-Interest Transactions:

Fees incurred by the Plan for investment management services amounted to \$31,464 and \$36,158 for the years ended December 31, 2013 and 2012, respectively. Fees were paid during the year for legal, accounting, actuarial and other professional services rendered by parties-in-interest.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2013 AND 2012

L. Subsequent Events:

The Plan did not have any subsequent events through September 8, 2014, which is the date the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements for the year ended December 31, 2013.

M. Reconciliation of Financial Statements to Form 5500:

The following are reconciling items between the financial statements and Form 5500, Schedule H:

- Realized gains (losses) reported in the Plan's Form 5500 are determined based on the current value of the assets sold at the beginning of the year or the cost of assets acquired during the year. The net gains in the accompanying statement of changes in net assets available for benefits are determined based on the original costs of the assets.
- Dividends and interest are separately stated in the Plan's Form 5500.
- Unrealized appreciation (depreciation) reported in the Plan's Form 5500 is determined based on the current value of the assets sold at the beginning of the year or the cost of assets acquired during the year. The appreciation (depreciation) in the accompanying statement of changes in net assets available for benefits is determined based on the original costs of the assets.
- Investment revenues are shown net of investment expenses on the statement of changes in net assets available for benefits. On Form 5500, these expenses are shown in the expense section of the tax return, which creates a difference in total income and total expenses.

	<u>Financial Statements</u>		<u>Form 5500</u>
Realized gains (losses)	\$ 1,303,812	Line 2b(6)	\$ 188,241
		Line 2b(7)	\$ 860,205
		Line 2b(8)	\$ 286,859
		Line 2b(10)	\$ 1,044,100
Dividends and interest	\$ 111,130	Line 2b(1)(A)	\$ 71
		Line 2b(2)(C)	\$ 82,599
Unrealized appreciation	\$ 1,047,133	Line 2b(5)(B)	\$ -
Total additions/income	\$ 3,037,824	Line 2d	\$ 3,069,288
Total deductions/expenses	\$ 1,034,605	Line 2j	\$ 1,066,069

SUPPLEMENTAL INFORMATION

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN
DENVER, COLORADO
84-1551911
PLAN 005**

DECEMBER 31, 2013

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, LINE 4(i)**

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	DECEMBER 31, 2013	
			(d) COST	CURRENT (e) VALUE
POOLED SEPARATE ACCOUNTS:				
*	Prudential Short Term Fund	2,554.54 units	\$ 210,687	\$ 210,687
	Large Cap Growth Columbia Fund	55,256.28 shares	1,082,645	1,223,171
	Large Cap Value LSV Asset Management Fund	40,793.50 shares	1,093,161	1,197,177
	Large Cap Value Fund Wellington Management	59,372.77 shares	1,093,832	1,163,314
	Mid Cap Growth Artisan Partners Fund	12,233.90 shares	303,416	338,456
	Mid Cap Value Fund Wellington Management	9,133.03 shares	303,111	333,142
	Small Cap Growth TimesSquare Fund	9,721.05 shares	512,096	577,724
	Small Cap Value Ceredex Fund	18,832.27 shares	512,240	566,398
	T. Rowe Price Growth Stock Strategy	23,340.85 shares	1,083,036	1,266,732
	International Blend Thornburg Fund	214,394.65 shares	2,735,158	2,923,728
TOTAL POOLED SEPARATE ACCOUNTS			8,929,382	9,800,529
MASTER TRUST				
	Denver Post Defined Benefit Plans Master Trust	Account 1	2,614,589	2,901,448
TOTAL MASTER TRUST			2,614,589	2,901,448
TOTAL INVESTMENTS			\$ 11,543,971	\$ 12,701,977

* Party-in-interest

**DENVER NEWSPAPER PRESSMEN'S UNION
EMPLOYEES' PENSION PLAN
DENVER, COLORADO
EIN: 84-1551911
PLAN 005**

DECEMBER 31, 2013

**SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, LINE 4(j)**

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANS- ACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
Columbia Fund	Large Cap Growth	\$ 1,172,749	\$ -	\$ -	\$ -	\$ 1,172,749	\$ 1,172,749	\$ -
LSV Asset Management	Large Cap Value	\$ 1,304,384	\$ -	\$ -	\$ -	\$ 1,304,384	\$ 1,304,384	\$ -
Wellington Management	Large Cap Value	\$ 1,232,583	\$ -	\$ -	\$ -	\$ 1,232,583	\$ 1,232,583	\$ -
TimesSquare Fund	Small Cap Growth	\$ 682,109	\$ -	\$ -	\$ -	\$ 682,109	\$ 682,109	\$ -
Ceredex Fund	Small Cap Value	\$ 646,209	\$ -	\$ -	\$ -	\$ 646,209	\$ 646,209	\$ -
T. Rowe Price	Growth Stock Strategy	\$ 1,208,650	\$ -	\$ -	\$ -	\$ 1,208,650	\$ 1,208,650	\$ -
Thornburg Fund	International Blend	\$ 2,572,868	\$ -	\$ -	\$ -	\$ 2,572,868	\$ 2,572,868	\$ -
Denver Post Defined Benefit Plans	Master Trust	\$ 2,614,589	\$ -	\$ -	\$ -	\$ 2,614,589	\$ 2,614,589	\$ -
Northern Trust	S&P 500	\$ -	\$ 1,121,281	\$ -	\$ -	\$ 581,558	\$ 1,121,281	\$ 539,723
SPDR	S&P EFT Trust	\$ -	\$ 1,742,996	\$ -	\$ -	\$ 1,373,711	\$ 1,742,996	\$ 369,285
Westcore Funds	Growth Fund	\$ -	\$ 3,287,506	\$ -	\$ -	\$ 3,399,869	\$ 3,287,506	\$ (112,363)
Westcore Funds	Plus Bond	\$ -	\$ 3,149,370	\$ -	\$ -	\$ 2,994,295	\$ 3,149,370	\$ 155,075
Europacific	Growth Fund	\$ -	\$ 1,991,890	\$ -	\$ -	\$ 1,637,718	\$ 1,991,890	\$ 354,172

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Summary of Plan Provisions

Effective Date January 1, 1961. Last amended effective
January 1, 2013

Eligibility Any person in regular active employment of
the employer

No new participants may enter the plan after
December 31, 2007

Employer Contributions Employer contributions are made for each shift worked.
The table below summarizes the most recent history of
employer contributions

Effective Date	Rate Per Shift
May 1983	\$2.50
January 2008	\$0.00

Normal Retirement
Eligibility

Age 62.

Benefit

A monthly income payable for life with three years
certain equal to the following:

- \$10 for each year of Benefit Service prior to
January 1, 1974, plus
- \$22 for each year of Benefit Service from
January 1, 1974 to December 31, 1991, plus
- \$26 for each year of Benefit Service from
January 1, 1992 to December 31, 2000, plus
- \$27 for each year of Benefit Service on or after
January 1, 2001

Benefits are frozen as of December 31, 2007

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Summary of Plan Provisions

Early Retirement

Eligibility

Age 55 and five years of vesting service

Early Retirement Benefit

The monthly benefit is determined same as normal retirement considering benefit service prior to actual retirement. If payment commences prior to age 62 (age 65 for terminations before January 1, 1987), benefits are reduced as follows:

Date of Termination	Reduction
Before January 1, 1987	0.4% for each month which payments begin
On or After January 1, 1987	0.25% for each month by which payments

Disability Retirement

Eligibility

Five years of vesting service

Benefit

Benefit is equal to the participant's accrued benefit at the time of disablement, and is payable six months after disablement without reduction for early payment

Supplemental Retirement Benefit

The monthly supplemental retirement benefit is payable beginning with the month which includes the Participant's retirement date and ending in the month in which the Participant attains age 65. The supplemental retirement benefit cannot begin before the Participant attains age 62. The monthly supplemental benefit is payable only to Attrition List Participants, as defined in the restated Plan, at an amount of \$252

Pre-Retirement Death Benefit

Non-vested participants and participants with no spouse shall have a lump-sum benefit payable to their beneficiary equal to \$325 times years of credited service

The spouse of a married participant who meets the eligibility requirements for vesting in the plan will receive a monthly benefit equal to 50% of the accrued benefit at the participant's date of death, payable at the participant's earliest retirement date, and unreduced for early retirement

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Summary of Plan Provisions

Form of Retirement Benefit

Normal

The normal form of benefit is a Life Annuity with a three-year certain period. Participants who are married at their normal retirement date will receive a reduced benefit payable in the form of a qualified Joint and 50% Survivor Annuity unless an alternate form of annuity is elected

Optional

Ten-year Certain and Life Annuity, 50%, 75%, or 100% Joint and Survivor Annuities

Definitions

Actuarial Equivalence

Equivalence in value between two or more methods of payment

For payments other than lump sums, actuarial equivalence shall be based on an interest rate of 6.5% per annum, compounded annually, and the 417(e) mortality table

Lump-sum payments are based on 417(e) mortality and interest rates

Plan Year

January 1 to December 31

Vesting

Participants are 100% vested in their accrued benefit after completion of five years of service

If a participant terminates prior to becoming vested, but after completing one Year of Benefit Service, the participant shall receive a severance benefit equal to \$325 time years of credited service

Years of Benefit Service

A plan year in which an employee completes 220 shifts, with partial credit at the rate of 1/10th year for each 22 shifts worked. Service is frozen effective January 1, 2008

Years of Vesting Service

A plan year in which an employee completes 100 shifts, with partial credit at the rate of 1/10th year for each 22 shifts worked

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Summary of Plan Provisions
Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

- A change in the mortality and interest basis for lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current plan year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

**DENVER NEWSPAPER PRESSMEN'S UNION
PENSION PLAN
DENVER, COLORADO
84-1551911
PLAN 005**

DECEMBER 31, 2013

**SCHEDULE OF ASSETS (HELD AT END OF YEAR)
FORM 5500, SCHEDULE H, LINE 4(i)**

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	DECEMBER 31, 2013	
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	Large Cap Value Fund Wellington Management	59,372.77 shares	1,093,832	1,163,314
	Mid Cap Growth Artisan Partners Fund	12,233.90 shares	303,416	338,456
	Mid Cap Value Fund Wellington Management	9,133.03 shares	303,111	333,142
	Small Cap Growth TimesSquare Fund	9,721.05 shares	512,096	577,724
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	T. Rowe Price Growth Stock Strategy	23,340.85 shares	1,083,036	1,266,732
	International Blend Thornburg Fund	214,394.65 shares	2,735,158	2,923,728
TOTAL POOLED SEPARATE ACCOUNTS			8,929,382	9,800,529
MASTER TRUST				
	Denver Post Defined Benefit Plans Master Trust	Account 1	2,614,589	2,901,448
TOTAL MASTER TRUST			2,614,589	2,901,448
TOTAL INVESTMENTS			\$ 11,543,971	\$ 12,701,977

* Party-in-interest

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2013

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49					4		1	1		
50-54					6	2	3			
55-59					3	3	5	4	4	
60-64					3	1	3	5	1	1
65-69										
70+										

N-50

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2012), without regard to interest rate stabilization
1st Segment Rate	1.75%
2nd Segment Rate	4.62%
3rd Segment Rate	5.72%
Optional Payment Form Election Percentage	50% elect a 3-Year Certain and Life Annuity 20% elect a 50% Joint and Survivor Annuity 30% elect a 100% Joint and Survivor Annuity
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2013 static mortality table for annuitants and non-annuitants per Section 1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	See Table 3
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 85% of males and 85% of females have an eligible spouse, and that males are three years older than their spouses
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii)

Expected Return on Assets

2011 Plan Year

Lesser of 7.50% and the 3rd segment rate. Actual rate of 6.57%

2012 Plan Year

Lesser of 7.50% and the 3rd segment rate. Actual rate of 7.50%

Trust Expenses Included in Target Normal Cost

The Target Normal Cost includes estimated administrative expenses (based on the prior years' actual amounts) plus the estimated PBGC premiums for the current year. For 2013, this amount is \$125,000

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2013

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Table 1

Retirement Rates

Age	Rate
55	3.00%
56	3.00%
57	3.00%
58	3.00%
59	3.00%
60	3.00%
61	3.00%
62	50.00%
63	50.00%
64	50.00%
65	50.00%
66	50.00%
67+	100.00%

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Table 2

Withdrawal Rates

Service	Rate
0	10.00%
1	10.00%
2	9.00%
3	8.00%
4	7.00%
5	6.00%
6	6.00%
7	6.00%
8	6.00%
9	6.00%
10	4.00%
11	4.00%
12	4.00%
13	4.00%
14	4.00%
15	3.00%
16	3.00%
17	3.00%
18	3.00%
19	3.00%
20	1.00%
21	1.00%
22	1.00%
23	1.00%
24	1.00%
25+	0.00%

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Table 3

Disability Rates

Age	Rate	Age	Rate
15	0.070%	45	0.162%
16	0.070%	46	0.176%
17	0.070%	47	0.191%
18	0.070%	48	0.207%
19	0.070%	49	0.223%
20	0.070%	50	0.240%
21	0.071%	51	0.260%
22	0.072%	52	0.286%
23	0.073%	53	0.318%
24	0.074%	54	0.356%
25	0.075%	55	0.400%
26	0.076%	56	0.459%
27	0.078%	57	0.534%
28	0.080%	58	0.610%
29	0.082%	59	0.720%
30	0.084%	60	0.843%
31	0.086%	61	0.975%
32	0.088%	62	1.130%
33	0.090%	63	1.305%
34	0.093%	64	1.490%
35	0.096%	65	1.710%
36	0.099%	66	1.950%
37	0.103%	67	2.210%
38	0.107%	68	2.490%
39	0.111%	69	2.790%
40	0.115%	70+	3.110%
41	0.120%		
42	0.127%		
43	0.136%		
44	0.148%		

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 648,967	January 1, 2009	3	\$ 227,439
Shortfall	\$ 1,390,447	January 1, 2010	12	\$ 158,235
Shortfall	\$ 1,705,563	January 1, 2011	13	\$ 184,258
Shortfall	\$ (1,130,895)	January 1, 2012	6	\$ (215,137)
Shortfall	\$ 123,033	January 1, 2013	7	\$ 20,707

If funding relief had not been elected for the 2010 plan year, the shortfall amortization amount for the base established on January 1, 2010 would have been \$266,946.

If funding relief had not been elected for the 2011 plan year, the shortfall amortization amount for the base established on January 1, 2011 would have been \$313,080.

There is no installment acceleration amount or carryover of excess installment acceleration amount (from prior plan years) applicable for the 2013 plan year.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	3.00%	1.0000	1.67
56.5	3.00%	0.9700	1.64
57.5	3.00%	0.9409	1.62
58.5	3.00%	0.9127	1.60
59.5	3.00%	0.8853	1.58
60.5	3.00%	0.8587	1.56
61.5	3.00%	0.8330	1.54
62.5	50.00%	0.8080	25.25
63.5	50.00%	0.4040	12.83
64.5	50.00%	0.2020	6.51
65.5	50.00%	0.1010	3.31
66.5	50.00%	0.0505	1.68
67	100.00%	0.0252	1.69
Weighted Average			62.48

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and
Amounts Used to Calculate AFTAP

The AFTAP reflects an election to defer the provisions of the Highway and Transportation Funding Act of 2014 until the 2014 plan year solely for purposes of the benefit limitations under Internal Revenue Code Section 436. The interest rates for benefit limitation purposes are based on segment rates with a four-month lookback (as of September 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under MAP-21, of 4.94%, 6.15%, and 6.76%.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Denver Newspaper Pressmen's Union Pension Plan
EIN: 84-1551911 PN: 005

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2013

Date	Amount	Days to Discount to 1/1/2013 at 6.62%	Interest Adjusted Contribution
January 14, 2013	\$ 50,000	13	\$ 49,886
April 10, 2013	200,000	99	196,553
July 12, 2013	200,000	192	193,369
October 15, 2013	<u>150,000</u>	287	<u>142,627</u>
Total Contribution	\$ 600,000		\$ 582,435

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with
the instructions to the Form 5500.OMB Nos 1210-0110
1210-0089**2013**This Form is Open to
Public Inspection**Part I Annual Report Identification Information**For calendar plan year 2013 or fiscal plan year beginning **01/01/2013** and ending **12/31/2013**

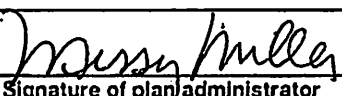
- A** This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or
☒ a single-employer plan; ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report; ☐ the final return/report;
☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ special extension (enter description) _____

Part II Basic Plan Information - enter all requested information

1a Name of plan DENVER NEWSPAPER PRESSMEN'S UNION PENSION PLAN	1b Three-digit plan number (PN) ▶ 005
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) THE DENVER POST LLC 101 WEST COLFAX AVENUE DENVER CO 80202	1c Effective date of plan 01/01/1961
	2b Employer Identification Number (EIN) 84-1551911
	2c Sponsor's telephone number 303-745-1596
	2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE  Signature of plan administrator	10/8/2014 Date	MISSY MILLER Enter name of individual signing as plan administrator
SIGN HERE Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) WILLIAM C. SANDEN, CPA SSA, PC 3355 AMERICAN DRIVE COLORADO SPRINGS CO 80917-5707		Preparer's telephone number (optional) 7195740100

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2013)
v. 130118

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☒ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px;"></div>
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	367
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d).		
a Active participants	6a	51
b Retired or separated participants receiving benefits	6b	154
c Other retired or separated participants entitled to future benefits	6c	118
d Subtotal. Add lines 6a, 6b, and 6c	6d	323
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	42
f Total. Add lines 6d and 6e	6f	365
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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**DENVER NEWSPAPER PRESSMEN'S UNION
EMPLOYEES' PENSION PLAN
DENVER, COLORADO
EIN: 84-1551911
PLAN 005**

DECEMBER 31, 2013

**SCHEDULE OF REPORTABLE TRANSACTIONS
FORM 5500, SCHEDULE H, LINE 4(j)**

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANS- ACTION	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN OR (LOSS)
Columbia Fund	Large Cap Growth	\$ 1,172,749	\$ -	\$ -	\$ -	\$ 1,172,749	\$ 1,172,749	\$ -
LSV Asset Management	Large Cap Value	\$ 1,304,384	\$ -	\$ -	\$ -	\$ 1,304,384	\$ 1,304,384	\$ -
Wellington Management	Large Cap Value	\$ 1,232,583	\$ -	\$ -	\$ -	\$ 1,232,583	\$ 1,232,583	\$ -
TimesSquare Fund	Small Cap Growth	\$ 682,109	\$ -	\$ -	\$ -	\$ 682,109	\$ 682,109	\$ -
Ceredex Fund	Small Cap Value	\$ 646,209	\$ -	\$ -	\$ -	\$ 646,209	\$ 646,209	\$ -
T. Rowe Price	Growth Stock Strategy	\$ 1,208,650	\$ -	\$ -	\$ -	\$ 1,208,650	\$ 1,208,650	\$ -
Thornburg Fund	International Blend	\$ 2,572,868	\$ -	\$ -	\$ -	\$ 2,572,868	\$ 2,572,868	\$ -
Denver Post Defined Benefit Plans	Master Trust	\$ 2,614,589	\$ -	\$ -	\$ -	\$ 2,614,589	\$ 2,614,589	\$ -
Northern Trust	S&P 500	\$ -	\$ 1,121,281	\$ -	\$ -	\$ 581,558	\$ 1,121,281	\$ 539,723
SPDR	S&P EFT Trust	\$ -	\$ 1,742,996	\$ -	\$ -	\$ 1,373,711	\$ 1,742,996	\$ 369,285
Westcore Funds	Growth Fund	\$ -	\$ 3,287,506	\$ -	\$ -	\$ 3,399,869	\$ 3,287,506	\$ (112,363)
Westcore Funds	Plus Bond	\$ -	\$ 3,149,370	\$ -	\$ -	\$ 2,994,295	\$ 3,149,370	\$ 155,075
Europacific	Growth Fund	\$ -	\$ 1,991,890	\$ -	\$ -	\$ 1,637,718	\$ 1,991,890	\$ 354,172

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013► **Round off amounts to nearest dollar.**► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Denver Newspaper Pressmen's Union Pension Plan		B Three-digit plan number (PN) ► 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Denver Post LLC		D Employer Identification Number (EIN) 84-1551911
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>		
2 Assets:		
a Market value	2a	10,680,939
b Actuarial value	2b	10,833,513
3 Funding target/participant count breakdown:		
	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	184
b For terminated vested participants	3b	133
c For active participants:		
(1) Non-vested benefits	3c(1)	68,829
(2) Vested benefits	3c(2)	2,530,110
(3) Total active	3c(3)	50
d Total	3d	367
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.62 %
6 Target normal cost	6	125,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Scott H. Davis 	9/30/2014
Signature of actuary		Date
Scott H. Davis		14-06506
Type or print name of actuary		Most recent enrollment number
Hewitt Associates LLC		(952) 886-8000
Firm name		Telephone number (including area code)
5600 W 83rd Street 8200 Tower, Suite 1100 Minneapolis MN 55437		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>9.76</u> %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		992
b	Interest on (a) using prior year's effective interest rate of <u>6.97</u> % except as otherwise provided (see instructions)		69
c	Total available at beginning of current plan year to add to prefunding balance		1,061
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	79.83 %
15	Adjusted funding target attainment percentage	15	77.11 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.37 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2013	50,000				
04/10/2013	200,000				
07/12/2013	200,000				
10/15/2013	150,000				
Totals ▶			18(b)	600,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	582,435

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23 %	2nd segment: 6.51 %	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	125,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:			
a Net shortfall amortization installment.....	Outstanding Balance	Installment	
	2,737,115	375,502	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	500,502	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	500,502	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	582,435	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	81,933	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☒ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☒ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	