

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>NATIONAL ASSOCIATION OF COLLEGE STORES EMPLOYEES TAX DEFERRED SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1985</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>01/01/1985</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>01/01/1985</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>NATIONAL ASSOCIATION OF COLLEGE STORES</u> <u>528 EAST LORAIN STREET</u> <u>OBERLIN, OH 44074</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0711559</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>440-775-7777</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>611000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0711559</u>	2c Sponsor's telephone number <u>440-775-7777</u>	2d Business code (see instructions) <u>611000</u>	
2b Employer Identification Number (EIN) <u>34-0711559</u>					
2c Sponsor's telephone number <u>440-775-7777</u>					
2d Business code (see instructions) <u>611000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2014	FRANK SULEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	242
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	213
b Retired or separated participants receiving benefits		6b	0
c Other retired or separated participants entitled to future benefits.....		6c	37
d Subtotal. Add lines 6a , 6b , and 6c		6d	250
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	0
f Total. Add lines 6d and 6e		6f	250
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	250
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	11
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2A 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan NATIONAL ASSOCIATION OF COLLEGE STORES EMPLOYEES TAX DEFERRED SAVINGS PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL ASSOCIATION OF COLLEGE STORES	D Employer Identification Number (EIN) 34-0711559

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

NATIONWIDE LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	33580049	27	01/01/2013	12/31/2013

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 1589969**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 1460239**c** Additions: (1) Contributions deposited during the year **7c(1)** 116288(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 38617(4) Transferred from separate account **7c(4)** 336229(5) Other (specify below) **7c(5)** 14291

▶ LOAN REPAYMENT-PRINCIPAL TRANSFER FROM OUTSIDE NW-PRINCIPAL

(6) Total additions **7c(6)** 505425**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 1965664**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 15647(2) Administration charge made by carrier **7e(2)** 742(3) Transferred to separate account **7e(3)** 350597(4) Other (specify below) **7e(4)** 8709

▶ FORFEITURE LOAN WITHDRAWAL

(5) Total deductions **7e(5)** 375695**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 1589969

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>NATIONAL ASSOCIATION OF COLLEGE STORES EMPLOYEES TAX DEFERRED SAVINGS PLAN</u>	B Three-digit plan number (PN) ► <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL ASSOCIATION OF COLLEGE STORES</u>	D Employer Identification Number (EIN) <u>34-0711559</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MGO SECURITIES CORP 24400 CHAGRIN BLVD
SUITE 310
BEACHWOOD, OH 44122

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MGO INVESTMENT ADVISORY INC

24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD, OH 44122

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27 28 31 38	IVESTMENT AVISOR	27236	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MOSKAL GROSS ORCHOSKY

24400 CHAGRIN BLVD
SUITE 310
BEACHWOOD, OH 44122

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 17 37	THIRD PARTY ADMINISTRATOR	10975	Yes ☒ No ☐	Yes ☒ No ☐	19980	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA
COLUMBUS, OH 43215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 49	CUSTODIAN	17907	Yes ☒ No ☐	Yes ☒ No ☐	14352	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NATIONWIDE	26 49 64	13618
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MGO INVESTMENT ADVISORS 24400 CHAGRIN BLVD SUITE 310 BEACHWOOD, OH 44122	ADVISORY/SERVICE PROVIDER FEE ADMINISTRATIVE SERVICES FEE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MOSKAL GROSS ORCHOSKY	15 16 17 37	19980
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONWIDE ONE NATIONWIDE PLAZA COLUMBUS, OH 43215	ADVISORY/SERVIC PROVIDER FEE ADMINISTRATIVE SERVICES FEE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>NATIONAL ASSOCIATION OF COLLEGE STORES EMPLOYEES TAX DEFERRED SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL ASSOCIATION OF COLLEGE STORES</u>	D Employer Identification Number (EIN) <u>34-0711559</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILMINGTON EQUITY 500 INDEX</u>		
b Name of sponsor of entity listed in (a): <u>NATIONWIDE LIFE INSURANCE CO.</u>		
c EIN-PN <u>31-4156830-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>988858</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILMINGTON 2000 INDEX</u>		
b Name of sponsor of entity listed in (a): <u>NATIONWIDE LIFE INSURANCE CO.</u>		
c EIN-PN <u>31-4156830-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>96906</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILMINGTON EAFE EQUITY INDEX</u>		
b Name of sponsor of entity listed in (a): <u>NATIONWIDE LIFE INSURANCE CO.</u>		
c EIN-PN <u>31-4156830-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>51957</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILMINGTON US DOUBLE INDEX</u>		
b Name of sponsor of entity listed in (a): <u>NATIONWIDE LIFE INSURANCE CO.</u>		
c EIN-PN <u>31-4156830-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>148488</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WILMINGTON MID CAP INDEX</u>		
b Name of sponsor of entity listed in (a): <u>NATIONWIDE LIFE INSURANCE CO.</u>		
c EIN-PN <u>31-4156830-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>60863</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>NATIONAL ASSOCIATION OF COLLEGE STORES EMPLOYEES TAX DEFERRED SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL ASSOCIATION OF COLLEGE STORES</u>	D Employer Identification Number (EIN) <u>34-0711559</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	248935	241947
(2) Participant contributions.....	1b(2)	27387	30503
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)	396045	458661
(9) Value of interest in common/collective trusts	1c(9)	1086769	1347072
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	11720609	14135189
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1460239	1589969
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	14939984	17803341

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	14939984	17803341
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	682950	
(B) Participants	2a(1)(B)	775091	
(C) Others (including rollovers)	2a(1)(C)	292026	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1750067
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	16657	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16657
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2633394
c Other income.....	2c		38617
d Total income. Add all income amounts in column (b) and enter total.....	2d		4438735

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1519259	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1519259
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	56119	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		56119
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1575378

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		2863357
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MALONEY & NOVOTNY, LLC

(2) EIN: 34-0677806

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a	X		12912
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2013 This Form is Open to Public Inspection.	
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013					
A Name of plan NATIONAL ASSOCIATION OF COLLEGE STORES EMPLOYEES TAX DEFERRED SAVINGS PLAN				B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL ASSOCIATION OF COLLEGE STORES				D Employer Identification Number (EIN) 34-0711559	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-4156830					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2013 v. 130118	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**NATIONAL ASSOCIATION OF
COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED
SAVINGS PLAN**

FINANCIAL REPORT

DECEMBER 31, 2013 and 2012

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS	
Statements of net assets available for benefits	3
Statements of changes in net assets available for benefits	4
Notes to financial statements	5-12
SUPPLEMENTAL SCHEDULES	
Schedule of assets (held at end of year) as of December 31, 2013	13-14
Schedule of delinquent participant contributions for the year ended December 31, 2013	15

Independent Auditors' Report

To the Plan Administrator
National Association of College Stores, Inc.
Employees' Tax Deferred Savings Plan
Oberlin, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the National Association of College Stores, Inc. Employees' Tax Deferred Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Nationwide Life Insurance Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplementary Information

The supplemental schedule of assets (held at end of year) as of December 31, 2013 and the supplemental schedule of delinquent participant contributions for the year ended December 31, 2013 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Meloney + Novotny LLC".

Cleveland, Ohio
October 3, 2014

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Investments, at fair value:		
Registered investment companies	\$ 14,135,189	\$ 11,720,609
Common/collective trusts	1,347,072	1,086,769
Insurance company general account - unallocated contract	<u>1,589,969</u>	<u>1,460,239</u>
	17,072,230	14,267,617
Receivables:		
Employer contributions	241,947	248,935
Participants' contributions	30,503	27,387
Notes receivable from participants	<u>458,661</u>	<u>396,045</u>
Total receivables	<u>731,111</u>	<u>672,367</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 17,803,341</u>	<u>\$ 14,939,984</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ADDITIONS		
Investment income:		
Interest and dividend income	\$ 747,258	\$ 320,063
Net appreciation in fair value of investments	<u>1,924,753</u>	<u>1,181,075</u>
	2,672,011	1,501,138
 Interest income on notes receivable from participants	 16,657	 17,108
 Contributions:		
Employer	682,950	684,945
Participants	775,091	769,166
Rollover	<u>292,026</u>	<u>-</u>
	1,750,067	1,454,111
Total additions	4,438,735	2,972,357
 DEDUCTIONS		
Benefits paid directly to participants	1,519,259	390,746
Administrative expenses	<u>56,119</u>	<u>49,430</u>
Total deductions	1,575,378	440,176
 NET INCREASE	 2,863,357	 2,532,181
 NET ASSETS AVAILABLE FOR BENEFITS – BEGINNING OF YEAR	 <u>14,939,984</u>	 <u>12,407,803</u>
 NET ASSETS AVAILABLE FOR BENEFITS – END OF YEAR	 <u>\$ 17,803,341</u>	 <u>\$ 14,939,984</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The National Association of College Stores, Inc. Employees' Tax Deferred Savings Plan (the Plan) was established by National Association of College Stores, Inc. (NACS) on January 1, 1985 and was amended and restated effective January 1, 2008. The Plan is a defined contribution plan in which all employees of NACS, NACSCORP, LLC (NACSCORP), PartnerShip LLC (PartnerShip), indiCo, LLC (indiCo) or NACS Foundation (Foundation) (collectively the Company), who meet certain age and service criteria, are eligible to participate. NACSCORP, PartnerShip and indiCo are limited liability companies with NACS the sole member. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Below is a summary of the provisions of the Plan. The Plan document should be reviewed for a detailed description of these provisions.

Contributions

Each year, participants may contribute through payroll deductions, on a pretax basis, up to the maximum amount allowed by law. The Plan also allows for Roth 401(k) contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2% of eligible compensation and their contributions invested in a designated fund until changed by the participant. The Plan adopted a specific safe harbor match in which the Company matches 100% of the first 3% of elective contributions plus 50% of the next 3% of elective contributions made by each participant for the year ended December 31, 2013. The Company may also provide a discretionary contribution, which is allocated to all eligible participants based upon annual compensation. For the years ended December 31, 2013 and 2012, the Company provided a discretionary contribution of approximately \$234,000 and \$237,000, respectively.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants become fully vested in the Company's matching and discretionary contributions based on a graduated vesting scale whereby a participant becomes 20% vested after one year of service and continues vesting at a rate of 20% for each additional year of service, until the participant becomes fully vested after five years of service.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Description of Plan (Continued)

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates that range from 4.25% to 6.00%. Principal and interest is paid ratably through payroll deductions.

Payments of Benefits

Participants who have attained the age of 59½ may withdraw all or part of their account. Participants under the age of 59½ may withdraw all or part of their tax-deferred contributions only for reasons that qualify as a financial hardship, as defined under federal law.

Upon termination of service, a participant's voluntary contributions, the vested amount of the Company's matching and discretionary contributions and earnings thereon are payable, at the option of the participant, by a lump sum cash payment, the purchase of an annuity or through installments for a period not to exceed the participant's assumed life expectancy.

Forfeitures

At December 31, 2013 and 2012, forfeited nonvested accounts totaled \$8,411 and \$4,164, respectively. These accounts will be used to reduce the employer contributions. Also, in 2013 and 2012, employer contributions were reduced by \$4,474 and \$6,900, respectively, from forfeited nonvested accounts.

Note 2. Summary of Significant Accounting Policies

The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to defined contribution plans and in accordance with the terms of the Plan document. A summary of the significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by Nationwide Life Insurance Company (the custodian). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 and 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Expenses to the Plan are paid by the Company or the Plan at the Company's discretion.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year presentation.

Subsequent Events

The Plan has evaluated subsequent events through October 3, 2014, the date the financial statements were available to be issued.

Note 3. Unaudited Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian has certified to the completeness and accuracy of all investments and notes receivable from participants reflected in the statements of net assets available for benefits at December 31, 2013 and 2012, the supplemental schedules at December 31, 2013, the related investment and loan interest activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2013 and 2012 and investment related information in the accompanying notes to the financial statements. This information is unaudited by independent accountants.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Unaudited Information (Continued)

The following is a summary of investments in excess of 5% of the total net assets available for benefits at December 31:

	<u>2013</u>	<u>2012</u>
Fidelity Advisor New Insights A	\$2,267,261	\$ 771,409
American Funds American Balanced R5	1,733,291	1,317,072
Oppenheimer Global A	*	759,711
Janus Forty S	*	1,169,731
AST Equity 500 Index	988,588	795,551
PIMCO Total Return A	*	830,373
Nationwide Best of America Fixed Income	1,589,969	1,460,239

* Does not represent 5% or more of the Plan's net assets at the respective year-end.

Changes in net assets not audited include the following for the years ended December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Investment income:		
Net appreciation in fair value of:		
Registered investment companies	\$1,591,365	\$1,003,182
Common/collective trust fund	295,911	138,722
Insurance company general account - unallocated contract	37,477	39,171
Interest and dividends	747,258	320,063
Interest income on loans	16,657	17,108

Note 4. Fair Value Measurements

The Plan estimates the fair value of financial instruments using available market information and other generally accepted valuation methodologies. The inputs used to measure fair value are classified into three levels:

- Level 1 – Quoted market prices in active markets for identical assets and liabilities
- Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3 – Unobservable inputs in which little or no market data exists

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for Plan assets measured at fair value:

- The fair values of registered investment companies are determined based on their quoted closing market prices in active markets for identical investments, and are classified as Level 1.
- The fair values of investments in common/collective trust funds are valued based on their reported net asset value. The net asset value of short-term securities is based on the market value of their underlying investments, adjusted for charges and expenses, and is classified as Level 2.
- The insurance company general account unallocated contract is issued by the custodian. This contract is deemed to not be benefit responsive and is, therefore, presented at fair value. The fair value is based on negotiated interest rates and the underlying investments and considers the credit worthiness of the custodian. The value as determined by the custodian represents contributions plus interest at a specified rate, less participant withdrawals and fees. The underlying investments are generally government, asset-backed and fixed income securities. In general, insurance contracts are classified as Level 3 as there are neither quoted prices nor observable inputs for pricing. Accordingly, the Plan does not use separate quantitative information to value the contract.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodologies used from 2012 to 2013. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Registered investment companies:				
Domestic hybrid	\$ 2,516,540	\$ -	\$ -	\$ 2,516,540
Foreign stock	1,979,364	-	-	1,979,364
Specialty	768,259	-	-	768,259
Small cap	1,539,265	-	-	1,539,265
Mid cap	1,670,081	-	-	1,670,081
Large cap	3,311,741	-	-	3,311,741
Fixed income	1,805,503	-	-	1,805,503
Money market	450,500	-	-	450,500
Small value	93,936	-	-	93,936
Common/collective trusts:				
Foreign stock	-	51,957	-	51,957
Intermediate term bond	-	148,488	-	148,488
Large blend	-	988,858	-	988,858
Mid cap blend	-	60,863	-	60,863
Small cap blend	-	96,906	-	96,906
Insurance company unallocated contract	-	-	1,589,969	1,589,969
Total	<u>\$14,135,189</u>	<u>\$ 1,347,072</u>	<u>\$ 1,589,969</u>	<u>\$17,072,230</u>

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

	Level 1	Level 2	Level 3	Total
Registered investment companies:				
Domestic hybrid	\$ 1,971,917	\$ -	\$ -	\$ 1,971,917
Diversified emerging markets	74,580	-	-	74,580
Foreign stock	1,629,672	-	-	1,629,672
Specialty	824,474	-	-	824,474
Small cap	999,910	-	-	999,910
Mid cap	1,121,539	-	-	1,121,539
Large cap	2,724,376	-	-	2,724,376
Fixed income	1,881,343	-	-	1,881,343
Money market	428,925	-	-	428,925
Small value	63,873	-	-	63,873
Common/collective trusts:				
Foreign stock	-	51,082	-	51,082
Intermediate term bond	-	134,822	-	134,822
Large blend	-	795,551	-	795,551
Mid cap blend	-	41,542	-	41,542
Small cap blend	-	63,772	-	63,772
Insurance company unallocated contract	-	-	1,460,239	1,460,239
Total	<u>\$ 11,720,609</u>	<u>\$ 1,086,769</u>	<u>\$ 1,460,239</u>	<u>\$ 14,267,617</u>

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
	Insurance Company Unallocated Contract	Insurance Company Unallocated Contract
Balance, beginning of year	\$ 1,460,239	\$ 1,177,917
Realized gains	42,591	17,839
Unrealized gain (loss) relating to instruments still held at the reporting date	(5,114)	21,332
Sales	(39,466)	(103,583)
Purchases	<u>131,719</u>	<u>346,734</u>
Balance, end of year	<u>\$ 1,589,969</u>	<u>\$ 1,460,239</u>

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Insurance Company Unallocated Contract

The Plan holds investments in an unallocated insurance contract (the Insurance Contract). These investments contain provisions that could be construed as placing restrictions on the availability of funds and, therefore, are included in the financial statements at estimated fair value because they are not fully benefit responsive. The principal investments underlying the Insurance Contract are reported at fair value which is equal to book value of the contract net any market value adjustment.

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

Note 7. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated August 19, 2010, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The administrator of the Plan believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require such recognition or disclosure in the financial statements. As of December 31, 2013, the Plan's tax years from 2010 and thereafter remain subject to examination by the Internal Revenue Service, as well as various other taxing authorities.

Note 8. Risks and Uncertainties

The Plan holds various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9. Related Party/Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds and an insurance contract managed by the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions.

SUPPLEMENTAL SCHEDULES

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
	Registered Investment Companies:		
	Fidelity Investments	Fidelity Advisor New Insights A	\$ 2,267,261
	American Funds	American Funds American Balanced R5	1,733,291
	OppenheimerFunds	Oppenheimer Global A	862,606
	Neuberger Berman	Neuberger Berman Genesis Tr	849,914
	PIMCO	PIMCO Total Return A	705,664
	Victory	Victory Established Value A	621,498
	Prudential Investments	Prudential Jennison Mid Cap Growth A	552,778
	American Funds	American Funds EuroPacific Gr R5	472,259
*	Nationwide	Money Market Inst	450,500
	Victory	Victory Fd For Inc A	405,302
	American Funds	American Funds Inc Fund of Amer R6	374,429
	Columbia	Columbia Divd Oppr A	315,002
	Invesco	Invesco Growth and Income A	291,911
	Federated	Federated Strat Inc A	275,314
	Victory	Victory Small Company Opportunity A	270,916
	Franklin Templeton Investment Funds	Franklin Small Cap Growth A	263,888
	Vanguard	Vanguard Balanced Index Inv	258,938
	PIMCO	PIMCO All Asst A	234,951
	American Funds	American Funds Washington Mutual R6	227,473
	OppenheimerFunds	Oppenheimer Gold & Special Minerals A	211,006
	Eaton Vance	Floating Rate Fund Class A	193,765
	Invesco	Invesco Small Cap Growth A	163,425
	OppenheimerFunds	Oppenheimer International Bond A	160,876
	Vanguard	Vanguard Small Cap Index Signal	145,534
	Vanguard	Vanguard Dividend Growth Inv	135,960
	Allianz Funds	Allianz RCM Technology A	121,813
	Invesco	Invesco Dividend Income A	116,366
	Wells Fargo Advantage	Wells Fargo Advantage Discovery Inv	113,032
	Wells Fargo Advantage	Wells Fargo Advantage Spec Md Cp Val Inc	106,089
	Natixis Funds	Gateway A	101,328
	Allianz Funds	Allianz NFJ Intl Val A	100,124
	BlackRock	BlackRock Health Sciences Opps Inv A	98,894
	Diamond Hill Funds	Diamond Hill Small Cap A	93,936
	AllianceBernstein	AllianceBern Gbl Rel Est Invmt K	78,517
	American Funds	American Funds Cap Inc Bldr R6	68,300
	Ivy Funds	Ivy Real Estate Securities Y	62,817
	Legg Mason	ClearBridge Small Cap Growth A	55,023
	JPMorgan	JPMorgan Small Cap Value A	54,453
	PIMCO	PIMCO Real Return A	44,429
	PIMCO	PIMCO Income A	39,360

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
	Vanguard	Vanguard International Value Inv	36,664
	Van Eck	Van Eck Intl Investors Gold A	36,043
	Invesco	Invesco Gold Prec Mtls Inv	33,678
	American Funds	American Funds Inc Fund of Amer R5	33,187
	Vanguard	Vanguard Growth & Income Inv	32,496
	Eaton Vance	Eaton Vance Govt Oblgtns A	30,118
	Vanguard	Vanguard Health Car Inv	26,772
	Invesco	Invesco Energy Inv	22,525
	John Hancock	JHancock Greater China Opportunities A	22,500
	Columbia	Columbia Seligman Global Technology A	22,454
	Prudential Investments	Prudential Fin Svc A	21,936
	Vanguard	Vanguard Euro Stk Indx Sgnl	21,084
	Vanguard	Vanguard Reit Indx Inv	19,618
	American Funds	American Funds Growth Fund of Amer R3	12,331
	Wells Fargo Advantage	Wells Fargo Advantage Adj Rate Govt A	10,223
	Fidelity Investments	Fidelity Advisor Leverage Co Stk Inst	9,724
	Rydex Funds	Rydex Banking Adv	9,518
	American Century Investments	American Century Income & Growth A	9,403
	Legg Mason	ClearBridge Appreciation A	7,202
	Legg Mason	ClearBridge Aggressive Growth A	4,910
	Franklin Templeton Investment Funds	Franklin Balance Sheet Investment A	2,713
	PIMCO	PIMCO Commodity Real Ret Strat Instl	2,668
*	Nationwide	Nationwide S&P 500 Index Svc	2,470
	Putnam	Putnam Equity Income A	2,384
	American Funds	American Funds Growth Fund of Amer R5	1,580
	Fidelity Investments	Fidelity Advisor Equity Income A	1,358
	Invesco	Invesco Mdcap Gr A	359
	Invesco	Invesco Equity and Income A	329
			14,135,189
	Common/Collective Trusts:		
	Wilmington Trust	AST Equity 500 Index	988,858
	Wilmington Trust	Investment Guard Board Index	148,488
	Wilmington Trust	Small Cap Index	96,906
	Wilmington Trust	International Equity Index	51,957
	Wilmington Trust	Mid Cap Index	60,863
			1,347,072
*	Nationwide Life Insurance Company	Nationwide Best of America Fixed Income	1,589,969
*	Participant loans	Loans receivable from Plan participants, bearing interest between 4.25% and 6.00%	458,661
			<u>\$17,530,891</u>

* Indicates a party-in-interest

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

December 31, 2013

Participant Contributions Transferred Late to the Plan	Totals That Constitute Non-Exempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
<u>\$ 12,912</u>	<u>\$ -</u>	<u>\$ 12,912</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Late Participant Loan Repayments Included?

Yes

No

X

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning		01/01/2013	and ending	12/31/2013
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or		
	☒ a single-employer plan;	☐ a DFE (specify) _____		
B This return/report is:	☐ the first return/report;	☐ the final return/report;		
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).		
C If the plan is a collectively-bargained plan, check here:	☐			
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;	
	☐ special extension (enter description)			

Part II Basic Plan Information—enter all requested information

1a Name of plan National Association of College Stores Employees Tax Deferred Savings Plan	1b Three-digit plan number (PN) ▶ 003 1c Effective date of plan 01/01/1985
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) National Association of College Stores 528 East Lorain Street Oberlin OH 44074	2b Employer Identification Number (EIN) 34-0711559 2c Sponsor's telephone number (440) 775-7777 2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date	10/9/2014	FRANK J SULEW
SIGN HERE	Signature of employer/plan sponsor	Date	10/9/2014	FRANK J SULEW
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE	
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)				Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number (440) 775-7777
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 242
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants	6a 213
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 37
d Subtotal. Add lines 6a , 6b , and 6c	6d 250
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 0
f Total. Add lines 6d and 6e	6f 250
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 250
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 11
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2A 2T	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
--	---	---

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan National Association of College Stores Employees Tax Deferred Savings	B Three-digit plan number (PN) ►	003
--	---	-----

C Plan sponsor's name as shown on line 2a of Form 5500 National Association of College Stores	D Employer Identification Number (EIN) 34-0711559
---	---

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---

1 Coverage Information:

(a) Name of insurance carrier

NATIONWIDE LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-4156830	66869	33580049	27	01/01/2013	12/31/2013

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	1,589,969
5	Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ►

b	Premiums paid to carrier.....	6b	
c	Premiums due but unpaid at the end of the year.....	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ►	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ►

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ► ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ►

b	Balance at the end of the previous year.....	7b	1,460,239
c	Additions: (1) Contributions deposited during the year.....	7c(1)	116,288
	(2) Dividends and credits	7c(2)	
	(3) Interest credited during the year	7c(3)	38,617
	(4) Transferred from separate account.....	7c(4)	336,229
	(5) Other (specify below)	7c(5)	14,291
	►Loan Repayment-Principal		
	Transfer from Outside NW-Principal		
	(6)Total additions.....	7c(6)	505,425
d	Total of balance and additions (add lines 7b and 7c(6)).	7d	1,965,664
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	15,647
	(2) Administration charge made by carrier	7e(2)	742
	(3) Transferred to separate account.....	7e(3)	350,597
	(4) Other (specify below)	7e(4)	8,709
	►Forfeiture		
	Loan Withdrawal		
	(5) Total deductions.....	7e(5)	375,695
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	1,589,969

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2) .)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan National Association of College Stores Employees Tax Deferred Savings	B Three-digit plan number (PN) ► 003	
C Plan sponsor's name as shown on line 2a of Form 5500 National Association of College Stores	D Employer Identification Number (EIN) 34-0711559	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MGO SECURITIES CORP
 24400 Chagrin Blvd
 Suite 310
 Beachwood OH 44122

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MGO INVESTMENT ADVISORY INC

24400 Chagrin Blvd.
Suite 310
Beachwood

OH 44122

(b) Service Code(s) 26 27 28 31 38

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
IVESTMENT AVISOR	27,236	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MOSKAL GROSS ORCHOSKY

24400 Chagrin Blvd
Suite 310
Beachwood

OH 44122

(b) Service Code(s) 15 16 17 37

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
THIRD PARTY ADMINISTRATOR	10,975	Yes ☒ No ☐	Yes ☒ No ☐	19,980	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NATIONWIDE

ONE NATIONWIDE PLAZA

COLUMBUS

OH 43215

(b) Service Code(s) 15 64 49

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
CUSTODIAN	17,907	Yes ☒ No ☐	Yes ☒ No ☐	14,352	Yes ☐ No ☒

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Code	(c) Enter amount or estimated amount of indirect compensation
---	------------------	---

**NATIONAL ASSOCIATION OF
COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED
SAVINGS PLAN**

FINANCIAL REPORT

DECEMBER 31, 2013 and 2012

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS	
Statements of net assets available for benefits	3
Statements of changes in net assets available for benefits	4
Notes to financial statements	5-12
SUPPLEMENTAL SCHEDULES	
Schedule of assets (held at end of year) as of December 31, 2013	13-14
Schedule of delinquent participant contributions for the year ended December 31, 2013	15

Independent Auditors' Report

To the Plan Administrator
National Association of College Stores, Inc.
Employees' Tax Deferred Savings Plan
Oberlin, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the National Association of College Stores, Inc. Employees' Tax Deferred Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Nationwide Life Insurance Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplementary Information

The supplemental schedule of assets (held at end of year) as of December 31, 2013 and the supplemental schedule of delinquent participant contributions for the year ended December 31, 2013 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Meloney + Novotny LLC".

Cleveland, Ohio
October 3, 2014

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Investments, at fair value:		
Registered investment companies	\$ 14,135,189	\$ 11,720,609
Common/collective trusts	1,347,072	1,086,769
Insurance company general account - unallocated contract	<u>1,589,969</u>	<u>1,460,239</u>
	17,072,230	14,267,617
Receivables:		
Employer contributions	241,947	248,935
Participants' contributions	30,503	27,387
Notes receivable from participants	<u>458,661</u>	<u>396,045</u>
Total receivables	<u>731,111</u>	<u>672,367</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 17,803,341</u>	<u>\$ 14,939,984</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ADDITIONS		
Investment income:		
Interest and dividend income	\$ 747,258	\$ 320,063
Net appreciation in fair value of investments	<u>1,924,753</u>	<u>1,181,075</u>
	2,672,011	1,501,138
Interest income on notes receivable from participants	16,657	17,108
Contributions:		
Employer	682,950	684,945
Participants	775,091	769,166
Rollover	<u>292,026</u>	<u>-</u>
	1,750,067	1,454,111
Total additions	4,438,735	2,972,357
DEDUCTIONS		
Benefits paid directly to participants	1,519,259	390,746
Administrative expenses	<u>56,119</u>	<u>49,430</u>
Total deductions	<u>1,575,378</u>	<u>440,176</u>
NET INCREASE	2,863,357	2,532,181
NET ASSETS AVAILABLE FOR BENEFITS – BEGINNING OF YEAR	<u>14,939,984</u>	<u>12,407,803</u>
NET ASSETS AVAILABLE FOR BENEFITS – END OF YEAR	<u>\$ 17,803,341</u>	<u>\$ 14,939,984</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The National Association of College Stores, Inc. Employees' Tax Deferred Savings Plan (the Plan) was established by National Association of College Stores, Inc. (NACS) on January 1, 1985 and was amended and restated effective January 1, 2008. The Plan is a defined contribution plan in which all employees of NACS, NACSCORP, LLC (NACSCORP), PartnerShip LLC (PartnerShip), indiCo, LLC (indiCo) or NACS Foundation (Foundation) (collectively the Company), who meet certain age and service criteria, are eligible to participate. NACSCORP, PartnerShip and indiCo are limited liability companies with NACS the sole member. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Below is a summary of the provisions of the Plan. The Plan document should be reviewed for a detailed description of these provisions.

Contributions

Each year, participants may contribute through payroll deductions, on a pretax basis, up to the maximum amount allowed by law. The Plan also allows for Roth 401(k) contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2% of eligible compensation and their contributions invested in a designated fund until changed by the participant. The Plan adopted a specific safe harbor match in which the Company matches 100% of the first 3% of elective contributions plus 50% of the next 3% of elective contributions made by each participant for the year ended December 31, 2013. The Company may also provide a discretionary contribution, which is allocated to all eligible participants based upon annual compensation. For the years ended December 31, 2013 and 2012, the Company provided a discretionary contribution of approximately \$234,000 and \$237,000, respectively.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants become fully vested in the Company's matching and discretionary contributions based on a graduated vesting scale whereby a participant becomes 20% vested after one year of service and continues vesting at a rate of 20% for each additional year of service, until the participant becomes fully vested after five years of service.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Description of Plan (Continued)

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates that range from 4.25% to 6.00%. Principal and interest is paid ratably through payroll deductions.

Payments of Benefits

Participants who have attained the age of 59½ may withdraw all or part of their account. Participants under the age of 59½ may withdraw all or part of their tax-deferred contributions only for reasons that qualify as a financial hardship, as defined under federal law.

Upon termination of service, a participant's voluntary contributions, the vested amount of the Company's matching and discretionary contributions and earnings thereon are payable, at the option of the participant, by a lump sum cash payment, the purchase of an annuity or through installments for a period not to exceed the participant's assumed life expectancy.

Forfeitures

At December 31, 2013 and 2012, forfeited nonvested accounts totaled \$8,411 and \$4,164, respectively. These accounts will be used to reduce the employer contributions. Also, in 2013 and 2012, employer contributions were reduced by \$4,474 and \$6,900, respectively, from forfeited nonvested accounts.

Note 2. Summary of Significant Accounting Policies

The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to defined contribution plans and in accordance with the terms of the Plan document. A summary of the significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by Nationwide Life Insurance Company (the custodian). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 and 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Expenses to the Plan are paid by the Company or the Plan at the Company's discretion.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year presentation.

Subsequent Events

The Plan has evaluated subsequent events through October 3, 2014, the date the financial statements were available to be issued.

Note 3. Unaudited Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian has certified to the completeness and accuracy of all investments and notes receivable from participants reflected in the statements of net assets available for benefits at December 31, 2013 and 2012, the supplemental schedules at December 31, 2013, the related investment and loan interest activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2013 and 2012 and investment related information in the accompanying notes to the financial statements. This information is unaudited by independent accountants.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Unaudited Information (Continued)

The following is a summary of investments in excess of 5% of the total net assets available for benefits at December 31:

	<u>2013</u>	<u>2012</u>
Fidelity Advisor New Insights A	\$2,267,261	\$ 771,409
American Funds American Balanced R5	1,733,291	1,317,072
Oppenheimer Global A	*	759,711
Janus Forty S	*	1,169,731
AST Equity 500 Index	988,588	795,551
PIMCO Total Return A	*	830,373
Nationwide Best of America Fixed Income	1,589,969	1,460,239

* Does not represent 5% or more of the Plan's net assets at the respective year-end.

Changes in net assets not audited include the following for the years ended December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Investment income:		
Net appreciation in fair value of:		
Registered investment companies	\$1,591,365	\$1,003,182
Common/collective trust fund	295,911	138,722
Insurance company general account - unallocated contract	37,477	39,171
Interest and dividends	747,258	320,063
Interest income on loans	16,657	17,108

Note 4. Fair Value Measurements

The Plan estimates the fair value of financial instruments using available market information and other generally accepted valuation methodologies. The inputs used to measure fair value are classified into three levels:

- Level 1 – Quoted market prices in active markets for identical assets and liabilities
- Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3 – Unobservable inputs in which little or no market data exists

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for Plan assets measured at fair value:

- The fair values of registered investment companies are determined based on their quoted closing market prices in active markets for identical investments, and are classified as Level 1.
- The fair values of investments in common/collective trust funds are valued based on their reported net asset value. The net asset value of short-term securities is based on the market value of their underlying investments, adjusted for charges and expenses, and is classified as Level 2.
- The insurance company general account unallocated contract is issued by the custodian. This contract is deemed to not be benefit responsive and is, therefore, presented at fair value. The fair value is based on negotiated interest rates and the underlying investments and considers the credit worthiness of the custodian. The value as determined by the custodian represents contributions plus interest at a specified rate, less participant withdrawals and fees. The underlying investments are generally government, asset-backed and fixed income securities. In general, insurance contracts are classified as Level 3 as there are neither quoted prices nor observable inputs for pricing. Accordingly, the Plan does not use separate quantitative information to value the contract.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodologies used from 2012 to 2013. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Registered investment companies:				
Domestic hybrid	\$ 2,516,540	\$ -	\$ -	\$ 2,516,540
Foreign stock	1,979,364	-	-	1,979,364
Specialty	768,259	-	-	768,259
Small cap	1,539,265	-	-	1,539,265
Mid cap	1,670,081	-	-	1,670,081
Large cap	3,311,741	-	-	3,311,741
Fixed income	1,805,503	-	-	1,805,503
Money market	450,500	-	-	450,500
Small value	93,936	-	-	93,936
Common/collective trusts:				
Foreign stock	-	51,957	-	51,957
Intermediate term bond	-	148,488	-	148,488
Large blend	-	988,858	-	988,858
Mid cap blend	-	60,863	-	60,863
Small cap blend	-	96,906	-	96,906
Insurance company unallocated contract	-	-	1,589,969	1,589,969
Total	<u>\$14,135,189</u>	<u>\$ 1,347,072</u>	<u>\$ 1,589,969</u>	<u>\$17,072,230</u>

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

	Level 1	Level 2	Level 3	Total
Registered investment companies:				
Domestic hybrid	\$ 1,971,917	\$ -	\$ -	\$ 1,971,917
Diversified emerging markets	74,580	-	-	74,580
Foreign stock	1,629,672	-	-	1,629,672
Specialty	824,474	-	-	824,474
Small cap	999,910	-	-	999,910
Mid cap	1,121,539	-	-	1,121,539
Large cap	2,724,376	-	-	2,724,376
Fixed income	1,881,343	-	-	1,881,343
Money market	428,925	-	-	428,925
Small value	63,873	-	-	63,873
Common/collective trusts:				
Foreign stock	-	51,082	-	51,082
Intermediate term bond	-	134,822	-	134,822
Large blend	-	795,551	-	795,551
Mid cap blend	-	41,542	-	41,542
Small cap blend	-	63,772	-	63,772
Insurance company unallocated contract	-	-	1,460,239	1,460,239
Total	<u>\$ 11,720,609</u>	<u>\$ 1,086,769</u>	<u>\$ 1,460,239</u>	<u>\$ 14,267,617</u>

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
	Insurance Company Unallocated Contract	Insurance Company Unallocated Contract
Balance, beginning of year	\$ 1,460,239	\$ 1,177,917
Realized gains	42,591	17,839
Unrealized gain (loss) relating to instruments still held at the reporting date	(5,114)	21,332
Sales	(39,466)	(103,583)
Purchases	<u>131,719</u>	<u>346,734</u>
Balance, end of year	<u>\$ 1,589,969</u>	<u>\$ 1,460,239</u>

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Insurance Company Unallocated Contract

The Plan holds investments in an unallocated insurance contract (the Insurance Contract). These investments contain provisions that could be construed as placing restrictions on the availability of funds and, therefore, are included in the financial statements at estimated fair value because they are not fully benefit responsive. The principal investments underlying the Insurance Contract are reported at fair value which is equal to book value of the contract net any market value adjustment.

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

Note 7. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated August 19, 2010, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The administrator of the Plan believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require such recognition or disclosure in the financial statements. As of December 31, 2013, the Plan's tax years from 2010 and thereafter remain subject to examination by the Internal Revenue Service, as well as various other taxing authorities.

Note 8. Risks and Uncertainties

The Plan holds various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9. Related Party/Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds and an insurance contract managed by the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions.

SUPPLEMENTAL SCHEDULES

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
	Registered Investment Companies:		
	Fidelity Investments	Fidelity Advisor New Insights A	\$ 2,267,261
	American Funds	American Funds American Balanced R5	1,733,291
	OppenheimerFunds	Oppenheimer Global A	862,606
	Neuberger Berman	Neuberger Berman Genesis Tr	849,914
	PIMCO	PIMCO Total Return A	705,664
	Victory	Victory Established Value A	621,498
	Prudential Investments	Prudential Jennison Mid Cap Growth A	552,778
	American Funds	American Funds EuroPacific Gr R5	472,259
*	Nationwide	Money Market Inst	450,500
	Victory	Victory Fd For Inc A	405,302
	American Funds	American Funds Inc Fund of Amer R6	374,429
	Columbia	Columbia Divd Oppr A	315,002
	Invesco	Invesco Growth and Income A	291,911
	Federated	Federated Strat Inc A	275,314
	Victory	Victory Small Company Opportunity A	270,916
	Franklin Templeton Investment Funds	Franklin Small Cap Growth A	263,888
	Vanguard	Vanguard Balanced Index Inv	258,938
	PIMCO	PIMCO All Asst A	234,951
	American Funds	American Funds Washington Mutual R6	227,473
	OppenheimerFunds	Oppenheimer Gold & Special Minerals A	211,006
	Eaton Vance	Floating Rate Fund Class A	193,765
	Invesco	Invesco Small Cap Growth A	163,425
	OppenheimerFunds	Oppenheimer International Bond A	160,876
	Vanguard	Vanguard Small Cap Index Signal	145,534
	Vanguard	Vanguard Dividend Growth Inv	135,960
	Allianz Funds	Allianz RCM Technology A	121,813
	Invesco	Invesco Dividend Income A	116,366
	Wells Fargo Advantage	Wells Fargo Advantage Discovery Inv	113,032
	Wells Fargo Advantage	Wells Fargo Advantage Spec Md Cp Val Inc	106,089
	Natixis Funds	Gateway A	101,328
	Allianz Funds	Allianz NFJ Intl Val A	100,124
	BlackRock	BlackRock Health Sciences Opps Inv A	98,894
	Diamond Hill Funds	Diamond Hill Small Cap A	93,936
	AllianceBernstein	AllianceBern Gbl Rel Est Invmt K	78,517
	American Funds	American Funds Cap Inc Bldr R6	68,300
	Ivy Funds	Ivy Real Estate Securities Y	62,817
	Legg Mason	ClearBridge Small Cap Growth A	55,023
	JPMorgan	JPMorgan Small Cap Value A	54,453
	PIMCO	PIMCO Real Return A	44,429
	PIMCO	PIMCO Income A	39,360

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
	Vanguard	Vanguard International Value Inv	36,664
	Van Eck	Van Eck Intl Investors Gold A	36,043
	Invesco	Invesco Gold Prec Mtls Inv	33,678
	American Funds	American Funds Inc Fund of Amer R5	33,187
	Vanguard	Vanguard Growth & Income Inv	32,496
	Eaton Vance	Eaton Vance Govt Oblgtns A	30,118
	Vanguard	Vanguard Health Car Inv	26,772
	Invesco	Invesco Energy Inv	22,525
	John Hancock	JHancock Greater China Opportunities A	22,500
	Columbia	Columbia Seligman Global Technology A	22,454
	Prudential Investments	Prudential Fin Svc A	21,936
	Vanguard	Vanguard Euro Stk Indx Sgnl	21,084
	Vanguard	Vanguard Reit Indx Inv	19,618
	American Funds	American Funds Growth Fund of Amer R3	12,331
	Wells Fargo Advantage	Wells Fargo Advantage Adj Rate Govt A	10,223
	Fidelity Investments	Fidelity Advisor Leverage Co Stk Inst	9,724
	Rydex Funds	Rydex Banking Adv	9,518
	American Century Investments	American Century Income & Growth A	9,403
	Legg Mason	ClearBridge Appreciation A	7,202
	Legg Mason	ClearBridge Aggressive Growth A	4,910
	Franklin Templeton Investment Funds	Franklin Balance Sheet Investment A	2,713
	PIMCO	PIMCO Commodity Real Ret Strat Instl	2,668
*	Nationwide	Nationwide S&P 500 Index Svc	2,470
	Putnam	Putnam Equity Income A	2,384
	American Funds	American Funds Growth Fund of Amer R5	1,580
	Fidelity Investments	Fidelity Advisor Equity Income A	1,358
	Invesco	Invesco Mdcap Gr A	359
	Invesco	Invesco Equity and Income A	329
			14,135,189
	Common/Collective Trusts:		
	Wilmington Trust	AST Equity 500 Index	988,858
	Wilmington Trust	Investment Guard Board Index	148,488
	Wilmington Trust	Small Cap Index	96,906
	Wilmington Trust	International Equity Index	51,957
	Wilmington Trust	Mid Cap Index	60,863
			1,347,072
*	Nationwide Life Insurance Company	Nationwide Best of America Fixed Income	1,589,969
*	Participant loans	Loans receivable from Plan participants, bearing interest between 4.25% and 6.00%	458,661
			<u>\$17,530,891</u>

* Indicates a party-in-interest

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

December 31, 2013

Participant Contributions Transferred Late to the Plan	Totals That Constitute Non-Exempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
<u>\$ 12,912</u>	<u>\$ -</u>	<u>\$ 12,912</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Late Participant Loan Repayments Included?

Yes

No

X

**NATIONAL ASSOCIATION OF
COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED
SAVINGS PLAN**

FINANCIAL REPORT

DECEMBER 31, 2013 and 2012

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
FINANCIAL STATEMENTS	
Statements of net assets available for benefits	3
Statements of changes in net assets available for benefits	4
Notes to financial statements	5-12
SUPPLEMENTAL SCHEDULES	
Schedule of assets (held at end of year) as of December 31, 2013	13-14
Schedule of delinquent participant contributions for the year ended December 31, 2013	15

Independent Auditors' Report

To the Plan Administrator
National Association of College Stores, Inc.
Employees' Tax Deferred Savings Plan
Oberlin, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the National Association of College Stores, Inc. Employees' Tax Deferred Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Nationwide Life Insurance Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Report on Supplementary Information

The supplemental schedule of assets (held at end of year) as of December 31, 2013 and the supplemental schedule of delinquent participant contributions for the year ended December 31, 2013 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Meloney + Novotny LLC".

Cleveland, Ohio
October 3, 2014

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Investments, at fair value:		
Registered investment companies	\$ 14,135,189	\$ 11,720,609
Common/collective trusts	1,347,072	1,086,769
Insurance company general account - unallocated contract	<u>1,589,969</u>	<u>1,460,239</u>
	17,072,230	14,267,617
Receivables:		
Employer contributions	241,947	248,935
Participants' contributions	30,503	27,387
Notes receivable from participants	<u>458,661</u>	<u>396,045</u>
Total receivables	<u>731,111</u>	<u>672,367</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 17,803,341</u>	<u>\$ 14,939,984</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
ADDITIONS		
Investment income:		
Interest and dividend income	\$ 747,258	\$ 320,063
Net appreciation in fair value of investments	<u>1,924,753</u>	<u>1,181,075</u>
	2,672,011	1,501,138
Interest income on notes receivable from participants	16,657	17,108
Contributions:		
Employer	682,950	684,945
Participants	775,091	769,166
Rollover	<u>292,026</u>	<u>-</u>
	1,750,067	1,454,111
Total additions	4,438,735	2,972,357
DEDUCTIONS		
Benefits paid directly to participants	1,519,259	390,746
Administrative expenses	<u>56,119</u>	<u>49,430</u>
Total deductions	<u>1,575,378</u>	<u>440,176</u>
NET INCREASE	2,863,357	2,532,181
NET ASSETS AVAILABLE FOR BENEFITS – BEGINNING OF YEAR	<u>14,939,984</u>	<u>12,407,803</u>
NET ASSETS AVAILABLE FOR BENEFITS – END OF YEAR	<u>\$ 17,803,341</u>	<u>\$ 14,939,984</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Description of Plan

The National Association of College Stores, Inc. Employees' Tax Deferred Savings Plan (the Plan) was established by National Association of College Stores, Inc. (NACS) on January 1, 1985 and was amended and restated effective January 1, 2008. The Plan is a defined contribution plan in which all employees of NACS, NACSCORP, LLC (NACSCORP), PartnerShip LLC (PartnerShip), indiCo, LLC (indiCo) or NACS Foundation (Foundation) (collectively the Company), who meet certain age and service criteria, are eligible to participate. NACSCORP, PartnerShip and indiCo are limited liability companies with NACS the sole member. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Below is a summary of the provisions of the Plan. The Plan document should be reviewed for a detailed description of these provisions.

Contributions

Each year, participants may contribute through payroll deductions, on a pretax basis, up to the maximum amount allowed by law. The Plan also allows for Roth 401(k) contributions. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 2% of eligible compensation and their contributions invested in a designated fund until changed by the participant. The Plan adopted a specific safe harbor match in which the Company matches 100% of the first 3% of elective contributions plus 50% of the next 3% of elective contributions made by each participant for the year ended December 31, 2013. The Company may also provide a discretionary contribution, which is allocated to all eligible participants based upon annual compensation. For the years ended December 31, 2013 and 2012, the Company provided a discretionary contribution of approximately \$234,000 and \$237,000, respectively.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants become fully vested in the Company's matching and discretionary contributions based on a graduated vesting scale whereby a participant becomes 20% vested after one year of service and continues vesting at a rate of 20% for each additional year of service, until the participant becomes fully vested after five years of service.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Description of Plan (Continued)

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates that range from 4.25% to 6.00%. Principal and interest is paid ratably through payroll deductions.

Payments of Benefits

Participants who have attained the age of 59½ may withdraw all or part of their account. Participants under the age of 59½ may withdraw all or part of their tax-deferred contributions only for reasons that qualify as a financial hardship, as defined under federal law.

Upon termination of service, a participant's voluntary contributions, the vested amount of the Company's matching and discretionary contributions and earnings thereon are payable, at the option of the participant, by a lump sum cash payment, the purchase of an annuity or through installments for a period not to exceed the participant's assumed life expectancy.

Forfeitures

At December 31, 2013 and 2012, forfeited nonvested accounts totaled \$8,411 and \$4,164, respectively. These accounts will be used to reduce the employer contributions. Also, in 2013 and 2012, employer contributions were reduced by \$4,474 and \$6,900, respectively, from forfeited nonvested accounts.

Note 2. Summary of Significant Accounting Policies

The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to defined contribution plans and in accordance with the terms of the Plan document. A summary of the significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of Plan assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies utilizing information provided by Nationwide Life Insurance Company (the custodian). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 and 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Expenses to the Plan are paid by the Company or the Plan at the Company's discretion.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year presentation.

Subsequent Events

The Plan has evaluated subsequent events through October 3, 2014, the date the financial statements were available to be issued.

Note 3. Unaudited Information

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian has certified to the completeness and accuracy of all investments and notes receivable from participants reflected in the statements of net assets available for benefits at December 31, 2013 and 2012, the supplemental schedules at December 31, 2013, the related investment and loan interest activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2013 and 2012 and investment related information in the accompanying notes to the financial statements. This information is unaudited by independent accountants.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Unaudited Information (Continued)

The following is a summary of investments in excess of 5% of the total net assets available for benefits at December 31:

	<u>2013</u>	<u>2012</u>
Fidelity Advisor New Insights A	\$2,267,261	\$ 771,409
American Funds American Balanced R5	1,733,291	1,317,072
Oppenheimer Global A	*	759,711
Janus Forty S	*	1,169,731
AST Equity 500 Index	988,588	795,551
PIMCO Total Return A	*	830,373
Nationwide Best of America Fixed Income	1,589,969	1,460,239

* Does not represent 5% or more of the Plan's net assets at the respective year-end.

Changes in net assets not audited include the following for the years ended December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Investment income:		
Net appreciation in fair value of:		
Registered investment companies	\$1,591,365	\$1,003,182
Common/collective trust fund	295,911	138,722
Insurance company general account - unallocated contract	37,477	39,171
Interest and dividends	747,258	320,063
Interest income on loans	16,657	17,108

Note 4. Fair Value Measurements

The Plan estimates the fair value of financial instruments using available market information and other generally accepted valuation methodologies. The inputs used to measure fair value are classified into three levels:

- Level 1 – Quoted market prices in active markets for identical assets and liabilities
- Level 2 – Observable market-based inputs or unobservable inputs that are corroborated by market data
- Level 3 – Unobservable inputs in which little or no market data exists

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for Plan assets measured at fair value:

- The fair values of registered investment companies are determined based on their quoted closing market prices in active markets for identical investments, and are classified as Level 1.
- The fair values of investments in common/collective trust funds are valued based on their reported net asset value. The net asset value of short-term securities is based on the market value of their underlying investments, adjusted for charges and expenses, and is classified as Level 2.
- The insurance company general account unallocated contract is issued by the custodian. This contract is deemed to not be benefit responsive and is, therefore, presented at fair value. The fair value is based on negotiated interest rates and the underlying investments and considers the credit worthiness of the custodian. The value as determined by the custodian represents contributions plus interest at a specified rate, less participant withdrawals and fees. The underlying investments are generally government, asset-backed and fixed income securities. In general, insurance contracts are classified as Level 3 as there are neither quoted prices nor observable inputs for pricing. Accordingly, the Plan does not use separate quantitative information to value the contract.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. There have been no changes in the methodologies used from 2012 to 2013. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Registered investment companies:				
Domestic hybrid	\$ 2,516,540	\$ -	\$ -	\$ 2,516,540
Foreign stock	1,979,364	-	-	1,979,364
Specialty	768,259	-	-	768,259
Small cap	1,539,265	-	-	1,539,265
Mid cap	1,670,081	-	-	1,670,081
Large cap	3,311,741	-	-	3,311,741
Fixed income	1,805,503	-	-	1,805,503
Money market	450,500	-	-	450,500
Small value	93,936	-	-	93,936
Common/collective trusts:				
Foreign stock	-	51,957	-	51,957
Intermediate term bond	-	148,488	-	148,488
Large blend	-	988,858	-	988,858
Mid cap blend	-	60,863	-	60,863
Small cap blend	-	96,906	-	96,906
Insurance company unallocated contract	-	-	1,589,969	1,589,969
Total	<u>\$14,135,189</u>	<u>\$ 1,347,072</u>	<u>\$ 1,589,969</u>	<u>\$17,072,230</u>

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Fair Value Measurements (Continued)

	Level 1	Level 2	Level 3	Total
Registered investment companies:				
Domestic hybrid	\$ 1,971,917	\$ -	\$ -	\$ 1,971,917
Diversified emerging markets	74,580	-	-	74,580
Foreign stock	1,629,672	-	-	1,629,672
Specialty	824,474	-	-	824,474
Small cap	999,910	-	-	999,910
Mid cap	1,121,539	-	-	1,121,539
Large cap	2,724,376	-	-	2,724,376
Fixed income	1,881,343	-	-	1,881,343
Money market	428,925	-	-	428,925
Small value	63,873	-	-	63,873
Common/collective trusts:				
Foreign stock	-	51,082	-	51,082
Intermediate term bond	-	134,822	-	134,822
Large blend	-	795,551	-	795,551
Mid cap blend	-	41,542	-	41,542
Small cap blend	-	63,772	-	63,772
Insurance company unallocated contract	-	-	1,460,239	1,460,239
Total	<u>\$ 11,720,609</u>	<u>\$ 1,086,769</u>	<u>\$ 1,460,239</u>	<u>\$ 14,267,617</u>

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
	Insurance Company Unallocated Contract	Insurance Company Unallocated Contract
Balance, beginning of year	\$ 1,460,239	\$ 1,177,917
Realized gains	42,591	17,839
Unrealized gain (loss) relating to instruments still held at the reporting date	(5,114)	21,332
Sales	(39,466)	(103,583)
Purchases	<u>131,719</u>	<u>346,734</u>
Balance, end of year	<u>\$ 1,589,969</u>	<u>\$ 1,460,239</u>

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Insurance Company Unallocated Contract

The Plan holds investments in an unallocated insurance contract (the Insurance Contract). These investments contain provisions that could be construed as placing restrictions on the availability of funds and, therefore, are included in the financial statements at estimated fair value because they are not fully benefit responsive. The principal investments underlying the Insurance Contract are reported at fair value which is equal to book value of the contract net any market value adjustment.

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

Note 7. Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated August 19, 2010, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The administrator of the Plan believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require such recognition or disclosure in the financial statements. As of December 31, 2013, the Plan's tax years from 2010 and thereafter remain subject to examination by the Internal Revenue Service, as well as various other taxing authorities.

Note 8. Risks and Uncertainties

The Plan holds various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9. Related Party/Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds and an insurance contract managed by the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions.

SUPPLEMENTAL SCHEDULES

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
	Registered Investment Companies:		
	Fidelity Investments	Fidelity Advisor New Insights A	\$ 2,267,261
	American Funds	American Funds American Balanced R5	1,733,291
	OppenheimerFunds	Oppenheimer Global A	862,606
	Neuberger Berman	Neuberger Berman Genesis Tr	849,914
	PIMCO	PIMCO Total Return A	705,664
	Victory	Victory Established Value A	621,498
	Prudential Investments	Prudential Jennison Mid Cap Growth A	552,778
	American Funds	American Funds EuroPacific Gr R5	472,259
*	Nationwide	Money Market Inst	450,500
	Victory	Victory Fd For Inc A	405,302
	American Funds	American Funds Inc Fund of Amer R6	374,429
	Columbia	Columbia Divd Oppr A	315,002
	Invesco	Invesco Growth and Income A	291,911
	Federated	Federated Strat Inc A	275,314
	Victory	Victory Small Company Opportunity A	270,916
	Franklin Templeton Investment Funds	Franklin Small Cap Growth A	263,888
	Vanguard	Vanguard Balanced Index Inv	258,938
	PIMCO	PIMCO All Asst A	234,951
	American Funds	American Funds Washington Mutual R6	227,473
	OppenheimerFunds	Oppenheimer Gold & Special Minerals A	211,006
	Eaton Vance	Floating Rate Fund Class A	193,765
	Invesco	Invesco Small Cap Growth A	163,425
	OppenheimerFunds	Oppenheimer International Bond A	160,876
	Vanguard	Vanguard Small Cap Index Signal	145,534
	Vanguard	Vanguard Dividend Growth Inv	135,960
	Allianz Funds	Allianz RCM Technology A	121,813
	Invesco	Invesco Dividend Income A	116,366
	Wells Fargo Advantage	Wells Fargo Advantage Discovery Inv	113,032
	Wells Fargo Advantage	Wells Fargo Advantage Spec Md Cp Val Inc	106,089
	Natixis Funds	Gateway A	101,328
	Allianz Funds	Allianz NFJ Intl Val A	100,124
	BlackRock	BlackRock Health Sciences Opps Inv A	98,894
	Diamond Hill Funds	Diamond Hill Small Cap A	93,936
	AllianceBernstein	AllianceBern Gbl Rel Est Invmt K	78,517
	American Funds	American Funds Cap Inc Bldr R6	68,300
	Ivy Funds	Ivy Real Estate Securities Y	62,817
	Legg Mason	ClearBridge Small Cap Growth A	55,023
	JPMorgan	JPMorgan Small Cap Value A	54,453
	PIMCO	PIMCO Real Return A	44,429
	PIMCO	PIMCO Income A	39,360

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(e) Current Value
	Vanguard	Vanguard International Value Inv	36,664
	Van Eck	Van Eck Intl Investors Gold A	36,043
	Invesco	Invesco Gold Prec Mtls Inv	33,678
	American Funds	American Funds Inc Fund of Amer R5	33,187
	Vanguard	Vanguard Growth & Income Inv	32,496
	Eaton Vance	Eaton Vance Govt Oblgtns A	30,118
	Vanguard	Vanguard Health Car Inv	26,772
	Invesco	Invesco Energy Inv	22,525
	John Hancock	JHancock Greater China Opportunities A	22,500
	Columbia	Columbia Seligman Global Technology A	22,454
	Prudential Investments	Prudential Fin Svc A	21,936
	Vanguard	Vanguard Euro Stk Indx Sgnl	21,084
	Vanguard	Vanguard Reit Indx Inv	19,618
	American Funds	American Funds Growth Fund of Amer R3	12,331
	Wells Fargo Advantage	Wells Fargo Advantage Adj Rate Govt A	10,223
	Fidelity Investments	Fidelity Advisor Leverage Co Stk Inst	9,724
	Rydex Funds	Rydex Banking Adv	9,518
	American Century Investments	American Century Income & Growth A	9,403
	Legg Mason	ClearBridge Appreciation A	7,202
	Legg Mason	ClearBridge Aggressive Growth A	4,910
	Franklin Templeton Investment Funds	Franklin Balance Sheet Investment A	2,713
	PIMCO	PIMCO Commodity Real Ret Strat Instl	2,668
*	Nationwide	Nationwide S&P 500 Index Svc	2,470
	Putnam	Putnam Equity Income A	2,384
	American Funds	American Funds Growth Fund of Amer R5	1,580
	Fidelity Investments	Fidelity Advisor Equity Income A	1,358
	Invesco	Invesco Mdcap Gr A	359
	Invesco	Invesco Equity and Income A	329
			14,135,189
	Common/Collective Trusts:		
	Wilmington Trust	AST Equity 500 Index	988,858
	Wilmington Trust	Investment Guard Board Index	148,488
	Wilmington Trust	Small Cap Index	96,906
	Wilmington Trust	International Equity Index	51,957
	Wilmington Trust	Mid Cap Index	60,863
			1,347,072
*	Nationwide Life Insurance Company	Nationwide Best of America Fixed Income	1,589,969
*	Participant loans	Loans receivable from Plan participants, bearing interest between 4.25% and 6.00%	458,661
			<u>\$17,530,891</u>

* Indicates a party-in-interest

NATIONAL ASSOCIATION OF COLLEGE STORES, INC.
EMPLOYEES' TAX DEFERRED SAVINGS PLAN

EMPLOYER NO. 34-0711559
PLAN NO. 003

SCHEDULE H, LINE 4(a) - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

December 31, 2013

Participant Contributions Transferred Late to the Plan	Totals That Constitute Non-Exempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
<u>\$ 12,912</u>	<u>\$ -</u>	<u>\$ 12,912</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Late Participant Loan Repayments Included?

Yes

No

X