

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2013</div> <div style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information	
1a Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>DRESSER-RAND COMPANY</u> <u>EMPLOYEE BENEFITS COMMITTEE</u> <u>C/O BENEFITS MANAGER</u> <u>500 PAUL CLARK DRIVE</u> <u>OLEAN, NY 14760</u>	1c Effective date of plan <u>01/01/1987</u>	
	2b Employer Identification Number (EIN) <u>20-1897619</u>	
	2c Sponsor's telephone number <u>716-375-4307</u>	
	2d Business code (see instructions) <u>333610</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2014	GUSTAVO NECHAR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2014	GUSTAVO NECHAR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	7055
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	1669
b Retired or separated participants receiving benefits		6b	3169
c Other retired or separated participants entitled to future benefits		6c	1340
d Subtotal. Add lines 6a , 6b , and 6c		6d	6178
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	702
f Total. Add lines 6d and 6e		6f	6880
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1F 3F 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DRESSER-RAND COMPANY</u>	D Employer Identification Number (EIN) <u>20-1897619</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>224515140</u>
b Actuarial value	2b <u>220937101</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>3827</u> <u>137068077</u>
b For terminated vested participants.....	3b <u>1504</u> <u>29870630</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>3112359</u>
(2) Vested benefits	3c(2) <u>67957339</u>
(3) Total active.....	3c(3) <u>1724</u> <u>71069698</u>
d Total.....	3d <u>7055</u> <u>238008405</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.25 %</u>
6 Target normal cost	6 <u>2860927</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	Date
<u>JEANNIE A. MANDELL</u>	<u>14-06089</u>
Type or print name of actuary	Most recent enrollment number
<u>TOWERS WATSON DELAWARE INC.</u>	<u>617-638-3700</u>
Firm name	Telephone number (including area code)
<u>800 BOYLSTON ST. THE PRUDENTIAL TOW</u> <u>BOSTON, MA 02199-8103</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.45</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3436109
b Interest on (a) using prior year's effective interest rate of <u>6.95</u> % except as otherwise provided (see instructions)		238809
c Total available at beginning of current plan year to add to prefunding balance		3674918
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	92.82 %
15 Adjusted funding target attainment percentage	15	92.82 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.68 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2013	1850000		09/15/2014	2100000	
07/15/2013	1850000				
10/15/2013	1850000				
01/15/2014	1850000				
04/15/2014	2250000				
07/15/2014	2250000				
			Totals ►	18(b)	14000000 18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13133275
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	2860927
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		17071304	6052012
b Waiver amortization installment			0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	8912939
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	8912939
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	13133275
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	4220336
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DRESSER-RAND COMPANY	D Employer Identification Number (EIN) 20-1897619	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT GUARANTY CORP

52-1042410

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23		727212	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	251595	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		229777	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17		229215	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MFS INSTITUTIONAL ADVISORS

04-3247425

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		226890	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17		176370	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21		156147	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT LLC

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	115849	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THOMPSON, SIEGEL, & WALMSLEY

54-0854396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	101250	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARTIO GLOBAL MANAGEMENT LLC

26-1421409

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	54364	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ARTIO GLOBAL MANAGEMENT LLC

20-4663328

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		50421	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> <div style="text-align: center; border: 1px solid black; padding: 5px;">2013</div> This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>DRESSER-RAND COMPANY</u>	D Employer Identification Number (EIN) <u>20-1897619</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON OPPORTUNISTIC TRUST CO

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY

c EIN-PN <u>04-2767481-076</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25234183</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST GLOBAL INV STIF

b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY

c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3675141</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTERNATIONAL CONCENTRATED EQUI

b Name of sponsor of entity listed in (a): MFS

c EIN-PN <u>57-1187281-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>39275230</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DRESSER-RAND COMPANY</u>	D Employer Identification Number (EIN) <u>20-1897619</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5550000	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	673578	632659
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	75388537	93510647
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	58341256	68184554
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	85457947	85145892
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	225411318	247473752

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	443436	362325
i Acquisition indebtedness	1i		
j Other liabilities	1j	618932	497227
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1062368	859552

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	224348950	246614200
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5550000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5550000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	7836	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7836

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1489015	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3394629	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4883644

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	47316692	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	36916042	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		10400650

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13970515	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		13970515

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8914444
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-5067416
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		38659673

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14156043	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14156043
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	310729	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1200439	
(4) Other	2i(4)	727212	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2238380
j Total expenses. Add all expense amounts in column (b) and enter total	2j		16394423

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		22265250
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOPKINS & COMPANY, LLP

(2) EIN: 16-0929175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning **01/01/2013** and ending **12/31/2013**

A Name of plan PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 DRESSER-RAND COMPANY	D Employer Identification Number (EIN) 20-1897619

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 74.0% Investment-Grade Debt: 26.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 0.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**PENSION PLAN FOR
EMPLOYEES OF
DRESSER-RAND COMPANY**

Financial Statements

December 31, 2013 and 2012

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INDEPENDENT AUDITOR'S REPORT

To the Employee Benefits Committee
Pension Plan for Employees of Dresser-Rand Company
Houston, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Pension Plan for Employees of Dresser-Rand Company (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by The Northern Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules (1) Schedule H, Line 4i - Schedule of assets (held at end of year) as of December 31, 2013 and (2) Schedule H, Line 4j - Schedule of reportable transactions for the year ended December 31, 2013, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.


CERTIFIED PUBLIC ACCOUNTANTS

September 22, 2014

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2013 and 2012

	2013	2012
ASSETS		
Investments, at fair value:		
Common stocks	\$ 93,510,647	\$ 75,388,537
Mutual funds	85,145,892	85,457,947
Collective trust funds	68,184,554	58,341,256
Total investments	<u>246,841,093</u>	<u>219,187,740</u>
Receivables:		
Accrued investment income	379,490	329,135
Due from brokers for securities sold	253,169	344,443
Employer contribution	8,450,000	5,550,000
Total receivables	<u>9,082,659</u>	<u>6,223,578</u>
Total assets	<u>255,923,752</u>	<u>225,411,318</u>
LIABILITIES		
Due to brokers for securities purchased	497,227	618,932
Accrued expenses	362,325	443,436
	<u>859,552</u>	<u>1,062,368</u>
Net assets available for benefits	<u>\$ 255,064,200</u>	<u>\$ 224,348,950</u>

See accompanying notes to financial statements.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2013 and 2012

	2013	2012
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 27,911,277	\$ 20,643,045
Interest and dividends	5,198,396	5,112,876
Total investment income	<u>33,109,673</u>	<u>25,755,921</u>
Contributions:		
Employer contributions and other	<u>14,000,000</u>	<u>11,550,000</u>
Total additions	<u>47,109,673</u>	<u>37,305,921</u>
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	14,156,043	13,796,372
Administrative expenses	1,511,168	1,856,552
Insurance premium - Pension Benefit Guaranty Corporation	<u>727,212</u>	<u>702,970</u>
Total deductions	<u>16,394,423</u>	<u>16,355,894</u>
Net increase in net assets available for benefits	30,715,250	20,950,027
Net assets available for benefits:		
Beginning of year	<u>224,348,950</u>	<u>203,398,923</u>
End of year	<u>\$ 255,064,200</u>	<u>\$ 224,348,950</u>

See accompanying notes to financial statements.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 1. Plan Description

The following brief description of the Pension Plan for Employees of Dresser-Rand Company (the Plan) established on January 1, 1987, restated on January 1, 2010 and most recently amended June 11, 2013, provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General:

The Plan is a non-contributory defined benefit plan sponsored by Dresser-Rand Company (the Company) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Employee Benefits Committee and Investment Committee are responsible for oversight of the Plan. The Investment Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Participation:

The Plan consists of the documents listed below, each of which describes Plan benefits applicable to a particular group of eligible employees of the Company which together comprise the Plan, which is a single pension plan (each such document is hereinafter referred to as a Component Plan):

- 1) PN 002-1: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Pattern Makers PM2381 of the International Association of Machinists and Aerospace Workers;
- 2) PN 002-2: Pension Plan for Employees of Dresser-Rand Company as it applies to United Steel, Paper and Forestry, Rubber Manufacturing, Energy, Allied Industrial and Service Workers International Union Local No. 4601, AFL-CIO, CLC at the Olean, NY Operations, a/k/a Olean Pension Plan;
- 3) PN 002-3: Pension Plan for Employees of Dresser-Rand Company as it applies to Employees of International Union of Communication Workers of America, AFL-CIO, LCL, IUE Division, IUE-CWA, on behalf of and in conjunction with Local 313 IUE-CWA, AFL-CIO at Painted Post, NY, a/k/a Painted Post Pension Plan;
- 4) PN 002-4: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM, Moore Lodge No. 1580, Turbine Motor & Generator Division, Wellsville, NY;
- 5) PN 002-5: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Hourly Employees of Electric Machinery;
- 6) PN 002-6: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Local 270, Teamsters of Machinery Repair Division, New Orleans, LA;

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 1. Plan Description (Continued)

Participation (continued):

- 7) PN 002-7: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM District Lodge 76, Machinery Repair Division, Buffalo, NY;
- 8) PN 002-8: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM Local Lodge No. 284, Machinery Repair Division, San Leandro, CA;
- 9) PN 002-9: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, consisting of the following schedules:
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Association of Professional Technical Personnel;
 - Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, USWA, Local No. 2017;
 - Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, OPEIU, Local No. 212;
 - Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Patternmakers' Association;
- 10) PN 002-10: Dresser-Rand Company Pension Plan for Salaried and Union-Free Hourly Employees;
- 11) PN 002-11: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Association of Machinists and Aerospace Workers Local 1010 at the Burlington, IA Operations, a/k/a the Burlington Pension Plan; and
- 12) PN 002-12: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Brotherhood of Boilermakers, Iron Shipbuilders, Blacksmiths, Forgers and Helpers, Lodge No. 748, AFL-CIO.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 1. Plan Description (Continued)

Participation (continued):

The Plan is frozen to new participation and no new, rehired, or transferred employees of any Components are eligible to enroll. Prior to March 1, 2013, employees covered by Component Plan PN 002-3 were eligible to participate and were enrolled upon hire. Prior to June 11, 2013, employees covered by Component Plan PN 002-11 were eligible to participate and were enrolled upon achieving the date of their first employment anniversary. Only Component Plans PN 002-2, PN 002-3 and PN 002-11 are actively accruing benefits.

Pension benefits:

Participants are eligible for monthly benefits upon retirement after reaching age 65 and/or completing five years of vesting service. The amount of the normal retirement benefit is determined by the provisions of that Component Plan that applies to a participant. Most Component Plans provide for a monthly benefit payment determined by the number of years of credited service times a specified rate for the year of retirement. Benefits are generally paid through a lifetime annuity. Other optional forms of benefit payments are also available.

The Plan permits early retirement with reduced benefits at or after age 55 or 60 and upon completion of nine, ten or fifteen or more years of service, as determined by the provisions of the differing individual Component Plans.

Benefits earned under the Plan are fully vested after five years of credited service, as defined.

Death and disability benefits:

If an active participant dies and has completed five years of service, a death benefit will be payable under a qualified joint and survivor annuity to the participant's spouse equal to the participant's retirement benefit earned as of the date of death. According to certain collective bargaining contracts, participants who become permanently disabled after completion of ten or more years of vesting service are eligible for disability retirement benefits equal to the participant's retirement benefit earned as of the date of disability.

Administrative expenses:

The Plan pays for investment advisory, trustee, actuarial fees and Pension Benefit Guaranty Corporation (PBGC) insurance premiums. All other administrative costs are paid by the Company and are excluded from these financial statements. Certain investment related expenses are included in the net appreciation in fair value of investments.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 2. Significant Accounting Policies

Basis of accounting:

The financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition:

The Plan's investments are reported at fair value. See Note 4 for a discussion of fair value measurements. The Investment Committee determines the Plan's valuation policies utilizing information provided by the custodian and investment advisors.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Distributions to participants and beneficiaries:

Benefit payments are recorded when paid.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from these estimates.

Subsequent events:

Subsequent events have been evaluated through September 22, 2014, which is the date the financial statements were available to be issued.

Note 3. Certified Investments – Unaudited Information

The Northern Trust Company (Northern Trust), the Trustee of the Plan, held investment assets and executed transactions therein as of and for the years ended December 31, 2013 and 2012. The following investment information has been certified by them. This information has not been audited by independent auditors.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 3. Certified Investments – Unaudited Information (Continued)

The fair value of investments that represent 5% or more of the net assets available for benefits at either December 31, 2013 or 2012 are separately identified (*) as follows:

	2013	2012
Investments:		
Common stocks	\$ 93,510,647	\$ 75,388,537
Mutual funds:		
GMO Global Balanced Asset Allocation Fund III *	24,336,288	22,096,680
PIMCO Long Duration Total Return Institutional *	30,695,762	31,402,424
Vanguard Fixed Income Long Term Corporate Bonds		
Admiral Shares*	30,113,842	31,958,843
Collective trust funds:		
Wellington Trust Company, NA CIF Opportunistic		
Investment Allocation Portfolio *	25,234,183	22,523,158
MFS International Concentrated Equity Fund *	39,275,230	32,944,954
Northern Trust Global Investments		
Short Term Investment Fund	3,675,141	2,873,144
	<u>\$ 246,841,093</u>	<u>\$ 219,187,740</u>

During 2013 and 2012, the Plan's net investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$27,911,277 and \$20,643,045, respectively, as follows:

	2013	2012
Net appreciation (depreciation) in fair value of investments:		
Mutual funds	\$ (5,034,659)	\$ 4,627,589
Common stocks	24,371,165	9,681,581
Collective trust funds	8,574,771	6,333,875
	<u>\$ 27,911,277</u>	<u>\$ 20,643,045</u>

During the years ended December 31, 2013 and 2012, the Plan's investments earned interest and dividend income of \$5,198,396 and \$5,112,876, respectively.

Note 4. Fair Value Measurements

The Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board Accounting Standards Codification provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements).

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 4. Fair Value Measurements (Continued)

The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following are descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments:

Collective Trust Funds: The fair values of participation units in collective trust funds are based upon the net asset values (NAV) of such fund, after adjustments to reflect all fund investments at fair value, as reported in the audited financial statements of the fund (Level 2 inputs). The funds provide for daily redemptions by the Plan at reported net asset value per share. There are no significant redemption restrictions or advance notification requirements in connection with these investments.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily NAV and to transact at that price. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. The funds held by the Plan are deemed to be actively traded (Level 1 inputs).

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 4. Fair Value Measurements (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments measured at fair value on a recurring basis at December 31, 2013 and 2012 are summarized below:

	2013			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Energy	\$ 7,588,654	\$ -	\$ -	\$ 7,588,654
Materials	2,955,860	-	-	2,955,860
Consumer discretionary	14,220,456	-	-	14,220,456
Consumer staples	7,016,120	-	-	7,016,120
Finance	15,248,178	-	-	15,248,178
Healthcare	11,679,224	-	-	11,679,224
Industrial	10,026,437	-	-	10,026,437
Information technology	19,416,380	-	-	19,416,380
Telecommunication	2,036,209	-	-	2,036,209
Utilities	3,323,129	-	-	3,323,129
Other	-	-	-	-
	<u>93,510,647</u>	<u>-</u>	<u>-</u>	<u>93,510,647</u>
Mutual funds:				
Bond funds	60,809,604	-	-	60,809,604
Balanced fund	24,336,288	-	-	24,336,288
	<u>85,145,892</u>	<u>-</u>	<u>-</u>	<u>85,145,892</u>
Collective trust funds:				
International equity fund	-	39,275,230	-	39,275,230
Growth fund	-	25,234,183	-	25,234,183
Short term investment fund	-	3,675,141	-	3,675,141
	<u>-</u>	<u>68,184,554</u>	<u>-</u>	<u>68,184,554</u>
	<u>\$ 178,656,539</u>	<u>\$ 68,184,554</u>	<u>\$ -</u>	<u>\$ 246,841,093</u>

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 4. Fair Value Measurements (Continued)

	2012			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Energy	\$ 7,109,454	\$ -	\$ -	\$ 7,109,454
Materials	2,716,385	-	-	2,716,385
Consumer discretionary	10,910,969	-	-	10,910,969
Consumer staples	6,251,452	-	-	6,251,452
Finance	11,398,437	-	-	11,398,437
Healthcare	9,063,125	-	-	9,063,125
Industrial	8,106,043	-	-	8,106,043
Information technology	14,904,513	-	-	14,904,513
Telecommunication	1,631,006	-	-	1,631,006
Utilities	2,752,765	-	-	2,752,765
Other	544,388	-	-	544,388
	<u>75,388,537</u>	<u>-</u>	<u>-</u>	<u>75,388,537</u>
Mutual funds:				
Bond fund	63,361,267	-	-	63,361,267
Balanced fund	22,096,680	-	-	22,096,680
	<u>85,457,947</u>	<u>-</u>	<u>-</u>	<u>85,457,947</u>
Collective trust funds:				
International equity fund	-	32,944,954	-	32,944,954
Growth fund	-	22,523,158	-	22,523,158
Short term investment fund	-	2,873,144	-	2,873,144
	<u>-</u>	<u>58,341,256</u>	<u>-</u>	<u>58,341,256</u>
	<u>\$ 160,846,484</u>	<u>\$ 58,341,256</u>	<u>\$ -</u>	<u>\$ 219,187,740</u>

Note 5. Fair Value of Investments in Entities that Use NAV

The following table summarizes investments of the Plan measured at fair value based on NAV per share as of December 31, 2013 and 2012, respectively:

December 31, 2013	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Period
Collective trust funds:				
– International equity fund	\$39,275,230	n/a	Daily	None
– Growth fund	25,234,183	n/a	Monthly	None
– Short term investment fund	3,675,141	n/a	Daily	None

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 5. Fair Value of Investments in Entities that Use NAV (Continued)

December 31, 2012	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Period
Collective trust funds:				
– International equity fund	\$32,944,954	n/a	Daily	None
– Growth fund	22,523,158	n/a	Daily	None
– Short term investment fund	2,873,144	n/a	Daily	None

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits for retired or terminated participants or their beneficiaries are based on the amount of compensation earned during years of credited service. The accumulated plan benefits for active participants are based on their compensation and years of service preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are also excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of December 31, 2012 is as follows:

Vested benefits:

Participants and/or beneficiaries currently receiving benefits	\$ 124,258,804
Participants and/or beneficiaries with a deferred vested benefit	25,620,824
Active participants	<u>59,204,280</u>
Total vested	209,083,908

Nonvested benefits	<u>2,788,386</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 211,872,294</u>
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PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2012 is as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 209,208,048
Increase (decrease) during the year attributed to:	
Benefits accumulated	1,537,967
Actuarial gain	(367,306)
Increase for interest due to the decrease in the discount period	15,289,957
Benefits paid	<u>(13,796,372)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 211,872,294</u>

The actuarial present value of accumulated plan benefits is determined by Towers Watson Delaware, Inc. (the actuary) and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The following are the significant assumptions and methods utilized by the actuary in determining the valuation as of December 31, 2012:

Discount rate	7.5%
Mortality	The PPA Statutory Table – the basis for the table is the RP-2000 sex-distinct table which is projected to the valuation date and then projected forward 15 years for non-annuitants and 7 years for annuitants
Assumed retirement age	Graded from age 55 to 70 and based on years of service

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2013. Had the valuations been performed as of December 31, 2012, there would be no material differences.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 7. Funding Policy

Contributions by the Company are calculated by the independent actuary each year and are at least equal to the minimum funding requirements of ERISA. In 2013 and 2012, the Plan met the minimum funding requirements under ERISA.

Note 8. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated September 16, 2011, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (the Code). Although the Plan has been amended since applying for the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the Code.

Accounting principles generally accepted in the United States of America requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Note 9. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

- a) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b) Other vested benefits insured by the PBGC, a U.S. government agency, up to the applicable limitations.
- c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- d) All nonvested benefits.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY
NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 9. Plan Termination (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 10. Party-In-Interest Transactions

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. The Trustee manages certain investments of the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid to the Trustee totaled \$153,568 and \$181,021 for the years ended December 31, 2013 and 2012, respectively. Certain fees incurred by the Plan for investment management services are included in net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. Direct fees for investment management services paid in 2013 and 2012 totaled \$1,154,787 and \$1,426,658, respectively. Fees paid for professional services rendered to the Plan amounted to \$202,813 and \$248,873 for the years ended December 31, 2013 and 2012, respectively.

Note 11. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain investment securities and the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

* * * * *

SUPPLEMENTAL SCHEDULES

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Potash Corp Sask Inc	Common Stock - 1700 shares	\$ 75,144	\$ 56,032
	Talisman Energy Inc	Common Stock - 7900 shares	94,938	92,035
	Tim Hortons Inc	Common Stock - 1500 shares	78,236	87,570
	Avg Technologies	Common Stock - 2398 shares	33,174	41,270
	Abbott Lab	Common Stock - 7300 shares	199,352	279,809
	Abbvie Inc Com	Common Stock - 9900 shares	310,722	522,819
	Abercrombie & Fitch Co	Common Stock - 6000 shares	247,273	197,460
	Abm Inds Inc	Common Stock - 4180 shares	116,443	119,506
	Accenture Plc	Common Stock - 3000 shares	153,693	246,660
	Acorda Therapeutics Inc	Common Stock - 5800 shares	176,892	169,360
	Acuity Brands Inc	Common Stock - 1140 shares	119,030	124,625
	Adtran Inc	Common Stock - 4360 shares	113,233	117,764
	Aes Corp	Common Stock - 20800 shares	233,320	301,808
	Aetna Inc	Common Stock - 3500 shares	193,301	240,065
	Agilent Technologies Inc	Common Stock - 6000 shares	255,754	343,140
	Air Prod & Chem Inc	Common Stock - 1000 shares	88,974	111,780
	Airgas Inc	Common Stock - 1100 shares	116,034	123,035
	Akamai Technologies Inc	Common Stock - 4300 shares	172,111	202,874
	Alexion Pharmaceuticals Inc	Common Stock - 1200 shares	117,098	159,672
	Alleghany Corp	Common Stock - 800 shares	320,042	319,968
	Allergan Inc	Common Stock - 800 shares	39,989	88,864
	Alliant Energy Corp	Common Stock - 6100 shares	265,294	314,760
	Allstate Corp	Common Stock - 8400 shares	279,055	458,136
	Altera Corporation	Common Stock - 4700 shares	151,287	152,891
	Altria Group Inc	Common Stock - 1800 shares	35,987	69,102
	Amazon Com Inc	Common Stock - 1900 shares	137,707	757,701
	Amdocs Ord Gbp	Common Stock - 5100 shares	165,325	210,324
	Amer Elec Pwr Co Inc	Common Stock - 6700 shares	288,781	313,158
	American Express Co	Common Stock - 5000 shares	285,549	453,650
	American Pub Ed Inc	Common Stock - 1900 shares	70,222	82,593
	American Tower Corp	Common Stock - 3100 shares	194,478	247,442
	Ameriprise Finl Inc	Common Stock - 1800 shares	111,771	207,090
	Amgen Inc	Common Stock - 2100 shares	147,402	239,736
	Amsurg Corp	Common Stock - 2635 shares	62,625	120,999
	Amtrust Finl Svcs Inc	Common Stock - 3170 shares	119,241	103,627
	Anadarko Petro Corp	Common Stock - 3500 shares	247,600	277,620
	Apache Corp	Common Stock - 4200 shares	365,295	360,948
	Apollo Education Group Inc	Common Stock - 4300 shares	92,814	117,476
	Apple Inc	Common Stock - 4000 shares	806,788	2,244,440
	Applied Materials Inc	Common Stock - 15500 shares	220,179	274,195
	Archer-Daniels-Midland	Common Stock - 4400 shares	127,619	190,960
	Arris Group Inc	Common Stock - 5570 shares	91,569	135,713
	Aruba Networks Inc	Common Stock - 8150 shares	157,579	145,885
	Ascena Retail Group Inc	Common Stock - 5100 shares	91,828	107,916
	Aspen Technology Inc	Common Stock - 2710 shares	44,858	113,278
	Assured Guaranty Ltd	Common Stock - 7300 shares	135,948	172,207
	AT&T Inc	Common Stock - 17345 shares	523,982	609,850
	Atlc Tele-Network Inc	Common Stock - 2300 shares	115,193	130,111
	Atmel Corp	Common Stock - 8100 shares	73,867	63,423
	Autodesk Inc	Common Stock - 7300 shares	235,972	367,409
	Automatic Data Processing Inc	Common Stock - 3100 shares	139,384	250,511
	Autozone Inc	Common Stock - 300 shares	57,980	143,382
	Avalonbay Cmnty Reit	Common Stock - 1600 shares	213,607	189,168
	Avon Products Inc	Common Stock - 11300 shares	267,529	194,586

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Axiall Corp	Common Stock - 2460 shares	\$ 106,210	\$ 116,702
	Baker Hughes Inc	Common Stock - 2641 shares	130,092	145,942
	Ball Corp	Common Stock - 1800 shares	76,504	92,988
	Bank Of America Corp	Common Stock - 51872 shares	704,081	807,647
	Barnes & Noble Inc	Common Stock - 9800 shares	145,322	146,510
	Becton Dickinson & Co	Common Stock - 2600 shares	259,021	287,274
	Belden Inc	Common Stock - 1580 shares	80,193	111,311
	Berkshire Hathaway Inc-Cl B	Common Stock - 2400 shares	183,986	284,544
	Big 5 Sporting Goods Corp	Common Stock - 8015 shares	153,936	158,857
	Biogen Idec Inc	Common Stock - 1200 shares	98,303	335,700
	Bioscrip Inc	Common Stock - 17421 shares	169,025	128,915
	Blackbaud Inc	Common Stock - 3130 shares	112,142	117,845
	Blackrock Inc	Common Stock - 500 shares	146,904	158,235
	Block H & R Inc	Common Stock - 6200 shares	149,682	180,048
	Bloomin Brands Inc	Common Stock - 4510 shares	115,421	108,285
	Boeing Co	Common Stock - 5500 shares	372,305	750,695
	Boston Scientific Corp	Common Stock - 5400 shares	51,895	64,908
	Briggs & Stratton Corp	Common Stock - 6740 shares	133,794	146,662
	Brightcove Inc	Common Stock - 3810 shares	59,437	53,873
	Bristow Group Inc	Common Stock - 1333 shares	81,904	100,055
	Broadcom Corp	Common Stock - 9900 shares	312,506	293,535
	Broadsoft Inc	Common Stock - 2804 shares	91,262	76,661
	Bruker Corp	Common Stock - 7400 shares	134,626	146,298
	Bstn Pptys Inc	Common Stock - 1000 shares	108,358	100,370
	Cablevision Sys Corp	Common Stock - 7100 shares	106,130	127,303
	Cabot Oil & Gas Corp	Common Stock - 2300 shares	69,368	89,148
	Calamp Corp	Common Stock - 2378 shares	21,535	66,513
	Calpine Corp	Common Stock - 4300 shares	55,898	83,893
	Cambrex Corp	Common Stock - 6310 shares	80,180	112,507
	Cameron Intl Corp	Common Stock - 2500 shares	124,464	148,825
	Carbonite Inc	Common Stock - 4460 shares	65,608	52,762
	Carmax Inc	Common Stock - 6200 shares	199,487	291,524
	Carnival Corp	Common Stock - 1900 shares	71,108	76,323
	Cash Amer Invt Inc	Common Stock - 5000 shares	209,402	191,500
	Caterpillar Inc	Common Stock - 2300 shares	197,236	208,863
	Celanese Corp	Common Stock - 2800 shares	117,445	154,868
	Celgene Corp	Common Stock - 1200 shares	60,130	202,752
	Centerpoint Energy Inc	Common Stock - 6000 shares	95,501	139,080
	Chemed Corp	Common Stock - 1300 shares	81,300	99,606
	Chevron Corp	Common Stock - 5700 shares	460,965	711,987
	Childrens Pl Retail Stores Inc	Common Stock - 2300 shares	123,008	131,031
	Chipotle Mexican Grill Inc	Common Stock - 400 shares	109,539	213,112
	Churchill Downs Inc	Common Stock - 2852 shares	179,493	255,682
	Cimarex Energy Co	Common Stock - 800 shares	66,121	83,928
	Cirrus Logic Inc	Common Stock - 5000 shares	115,781	102,150
	Cisco Systems Inc	Common Stock - 17600 shares	357,937	395,120
	Citigroup Inc	Common Stock - 16300 shares	731,967	849,393
	Citrix Sys Inc	Common Stock - 3100 shares	187,961	196,075
	Cme Group Inc	Common Stock - 1300 shares	72,686	101,998
	Cmnty Hlth Sys Inc	Common Stock - 1800 shares	66,899	70,686
	Cms Energy	Common Stock - 17200 shares	397,705	460,444
	Cna Fncl Corp	Common Stock - 1300 shares	47,899	55,757
	Coach Inc	Common Stock - 2800 shares	144,481	157,164
	Coca Cola Co	Common Stock - 14700 shares	373,586	607,257
	Coca-Cola Enterprises Inc	Common Stock - 1500 shares	38,728	66,195

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Cognizant Tech Solutions Corp	Common Stock - 1900 shares	\$ 130,132	\$ 191,862
	Cohen & Steers Inc	Common Stock - 1484 shares	51,522	59,449
	Colgate-Palmolive Co	Common Stock - 1100 shares	40,107	71,731
	Comcast Corp	Common Stock - 10400 shares	323,395	540,436
	Comscore Inc	Common Stock - 4220 shares	118,238	120,734
	Concho Res Inc	Common Stock - 700 shares	62,374	75,600
	Conmed Corp	Common Stock - 3750 shares	117,562	159,375
	Conocophillips	Common Stock - 2300 shares	133,187	162,495
	Consol Energy Inc	Common Stock - 1700 shares	52,924	64,668
	Cornerstone Ondemand Inc	Common Stock - 2290 shares	116,050	122,149
	Corporate Executive Brd Co	Common Stock - 1570 shares	73,683	121,565
	Costco Wholesale Corp	Common Stock - 2300 shares	261,897	273,723
	Covidien Plc	Common Stock - 2400 shares	97,862	163,440
	Crown Castle Intl	Common Stock - 2900 shares	155,780	212,947
	Cummins Inc	Common Stock - 2800 shares	279,478	394,716
	Cvs Caremark Corp	Common Stock - 3569 shares	110,082	255,433
	Danaher Corp	Common Stock - 6900 shares	293,134	532,680
	Delphi Automotive Plc	Common Stock - 3600 shares	139,120	216,468
	Delta Air Lines Inc	Common Stock - 11400 shares	225,491	313,158
	Dentsply Intl Inc	Common Stock - 2800 shares	94,693	135,744
	Discover Finl Svcs	Common Stock - 4300 shares	180,457	240,585
	Discovery Communications Inc	Common Stock - 2800 shares	131,457	234,808
	Dolby Laboratories Inc	Common Stock - 5600 shares	205,171	215,936
	Dollar Tree Inc	Common Stock - 3400 shares	139,884	191,828
	Dow Chemical Co	Common Stock - 2400 shares	68,127	106,560
	Dr Pepper Snapple Group Inc	Common Stock - 1400 shares	66,477	68,208
	Drew Inds Inc	Common Stock - 2319 shares	85,050	118,733
	Dst Sys Inc	Common Stock - 2200 shares	160,905	199,628
	E Trade Finl Corp	Common Stock - 3900 shares	45,551	76,596
	Eaton Corp Plc	Common Stock - 1000 shares	59,475	76,120
	Ebay Inc	Common Stock - 4700 shares	186,332	257,983
	Echostar Corporation	Common Stock - 2800 shares	74,865	139,216
	Ecolab Inc	Common Stock - 4200 shares	286,174	437,934
	Eli Lilly & Co	Common Stock - 3900 shares	156,664	198,900
	Emcor Group Inc	Common Stock - 2870 shares	82,432	121,803
	Energizer Hldgs Inc	Common Stock - 1400 shares	97,655	151,536
	Energy Xxi (Bermuda)	Common Stock - 8270 shares	233,260	223,786
	Enstar Group Limited	Common Stock - 600 shares	83,057	83,346
	Entegris Inc	Common Stock - 11330 shares	106,483	131,428
	Entergy Corp	Common Stock - 3500 shares	249,414	221,445
	Entropic Communications Inc	Common Stock - 30300 shares	140,295	142,713
	Epam Sys Inc	Common Stock - 2537 shares	47,708	88,643
	Eqt Corp	Common Stock - 1700 shares	105,608	152,626
	Equinix Inc	Common Stock - 900 shares	153,752	159,705
	Evercore Partners Inc	Common Stock - 1835 shares	77,768	109,696
	Exelon Corp	Common Stock - 1800 shares	83,549	49,302
	Expeditors Intl Wash Inc	Common Stock - 900 shares	34,203	39,825
	Express Inc	Common Stock - 9500 shares	181,627	177,365
	Express Scripts Hldg Co	Common Stock - 5082 shares	298,778	356,960
	Exxon Mobil Corp	Common Stock - 16579 shares	1,131,465	1,677,795
	Facebook Inc	Common Stock - 6700 shares	350,230	366,222
	Fastenal Co	Common Stock - 2200 shares	66,099	104,522
	Fedex Corp	Common Stock - 2500 shares	209,986	359,425
	Fidelity National Financial Inc	Common Stock - 10000 shares	236,921	324,500

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Fidelity Natl Information Svcs I	Common Stock - 3000 shares	\$ 114,814	\$ 161,040
	First Amern Finl Corp	Common Stock - 4861 shares	94,924	137,080
	First Rep Bk San Francisco Calif	Common Stock - 3400 shares	103,699	177,990
	Firstenergy Corp	Common Stock - 2868 shares	112,388	94,587
	Flowserve Corp	Common Stock - 2400 shares	139,104	189,192
	Fossil Group Inc	Common Stock - 200 shares	20,155	23,988
	Francescas Hldgs Corp	Common Stock - 3180 shares	83,986	58,544
	Freeport-Mcmoran	Common Stock - 4806 shares	152,760	181,378
	Fti Consulting Inc	Common Stock - 1900 shares	65,451	78,166
	Fxcm Inc	Common Stock - 7260 shares	118,813	129,518
	Gen Mtrs Co	Common Stock - 9800 shares	324,276	400,526
	Generac Hldgs Inc	Common Stock - 4119 shares	152,039	233,300
	General Electric Co	Common Stock - 29400 shares	627,302	824,082
	General Growth Pptys Inc	Common Stock - 2100 shares	33,646	42,147
	General Mills Inc	Common Stock - 6000 shares	222,063	299,460
	Gentherm Inc	Common Stock - 4669 shares	70,858	125,176
	Gigamon Inc	Common Stock - 2420 shares	68,968	67,954
	Gilead Sciences Inc	Common Stock - 9000 shares	225,467	676,350
	Global Cash Access Hldgs Inc	Common Stock - 16600 shares	94,233	165,834
	Global Pmts Inc	Common Stock - 1700 shares	78,843	110,483
	Globus Med Inc	Common Stock - 6290 shares	115,385	126,932
	Google Inc	Common Stock - 1290 shares	594,571	1,445,716
	Grainger W W Inc	Common Stock - 200 shares	37,863	51,084
	Grand Canyon Ed Inc	Common Stock - 2464 shares	59,833	107,430
	Graphic Packaging Hldg Co	Common Stock - 13212 shares	94,345	126,835
	Green Dot Corp	Common Stock - 2900 shares	64,612	72,935
	Green Mtn Coffee Roasters	Common Stock - 600 shares	36,025	45,348
	Greenhill & Co Inc	Common Stock - 2186 shares	105,534	126,657
	Gt Advanced Technologies Inc	Common Stock - 8900 shares	49,117	77,608
	H & E Equip Svcs Inc	Common Stock - 2576 shares	49,560	76,327
	Hanover Ins Group Inc	Common Stock - 4100 shares	177,412	244,811
	Harley Davidson Com	Common Stock - 2300 shares	93,800	159,252
	Harman Intl Inds Inc	Common Stock - 800 shares	33,075	65,480
	Hasbro Inc	Common Stock - 1200 shares	46,506	66,012
	Hca Hldgs Inc	Common Stock - 1800 shares	47,973	85,878
	Hcc Ins Hldgs Inc	Common Stock - 5000 shares	161,863	230,700
	Healthcare Svcs Group Inc	Common Stock - 5120 shares	111,399	145,254
	Helix Energy Solutions Group Inc	Common Stock - 13510 shares	299,045	313,162
	Hercules Offshore Inc	Common Stock - 14260 shares	77,300	93,118
	Hess Corp	Common Stock - 2300 shares	134,169	190,900
	Hillenbrand Inc	Common Stock - 4980 shares	130,150	146,512
	Hilton Worldwide Hldgs Inc	Common Stock - 3200 shares	64,000	71,200
	Hni Corp	Common Stock - 2447 shares	73,040	95,017
	Home Depot Inc	Common Stock - 4700 shares	191,519	386,998
	Honeywell Intl Inc	Common Stock - 2100 shares	94,647	191,877
	Hsn Inc	Common Stock - 2430 shares	134,864	151,389
	Hubbell Inc	Common Stock - 600 shares	57,114	65,340
	Humana Inc	Common Stock - 500 shares	43,186	51,610
	Iberiabank Corp	Common Stock - 2000 shares	101,737	125,700
	Idacorp Inc	Common Stock - 5900 shares	252,519	305,856
	Ii-Vi Inc	Common Stock - 7191 shares	136,794	126,562
	Incontact Inc	Common Stock - 11450 shares	84,579	89,425
	Incyte Corp	Common Stock - 500 shares	21,630	25,315
	Ingersoll-Rand Plc	Common Stock - 1100 shares	31,814	67,760

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Intel Corp	Common Stock - 5600 shares	\$ 134,849	\$ 145,376
	Intercontinentalexchange Group I	Common Stock - 900 shares	143,159	202,428
	International Business Machs Corp	Common Stock - 2600 shares	288,116	487,682
	Interpublic Group Companies Inc	Common Stock - 3600 shares	40,914	63,720
	Interval Leisure Group Inc	Common Stock - 4110 shares	75,631	126,999
	Intl Paper Co	Common Stock - 3300 shares	106,843	161,799
	Intuitive Surgical Inc	Common Stock - 100 shares	53,123	38,408
	Invesco Ltd	Common Stock - 5600 shares	125,895	203,840
	Irobot Corp	Common Stock - 1700 shares	60,514	59,109
	Iron Mtn Inc	Common Stock - 3000 shares	99,894	91,050
	J & J Snack Foods	Common Stock - 1400 shares	120,574	124,026
	Jack In The Box Inc	Common Stock - 2820 shares	113,806	141,056
	Jacobs Engr Group Inc	Common Stock - 1100 shares	64,659	69,289
	Jetblue Awys Corp	Common Stock - 11900 shares	102,850	101,745
	Johnson & Johnson	Common Stock - 10000 shares	632,460	915,900
	Johnson Ctl Inc	Common Stock - 3400 shares	82,335	174,420
	Jpmorgan Chase & Co	Common Stock - 14700 shares	585,539	859,656
	Juniper Networks Inc	Common Stock - 3400 shares	75,879	76,738
	Kar Auction Svcs Inc	Common Stock - 4800 shares	115,652	141,840
	Kellogg Co	Common Stock - 5000 shares	252,336	305,350
	Kindred Healthcare Inc	Common Stock - 4800 shares	74,539	94,752
	Kodiak Oil & Gas Corp	Common Stock - 9950 shares	82,522	111,540
	Kohls Corp	Common Stock - 3100 shares	150,477	175,925
	Kroger Co	Common Stock - 2600 shares	56,136	102,778
	Kulicke & Soffa Inds Inc	Common Stock - 9100 shares	95,371	121,030
	K12 Inc	Common Stock - 5400 shares	99,792	117,450
	L Brands Inc	Common Stock - 3100 shares	150,977	191,735
	Lam Resh Corp	Common Stock - 3400 shares	134,570	185,130
	Las Vegas Sands Corp	Common Stock - 2700 shares	112,629	212,949
	Lattice Semiconductor Corp	Common Stock - 22411 shares	126,633	123,485
	Lennar Corp	Common Stock - 1800 shares	32,624	71,208
	Lexmark Intl Inc	Common Stock - 2500 shares	70,265	88,800
	Liquidity Svcs Inc	Common Stock - 3716 shares	129,903	84,205
	Littelfuse Inc	Common Stock - 1730 shares	131,541	160,769
	Loews Corp	Common Stock - 2200 shares	74,385	106,128
	Lowes Cos Inc	Common Stock - 3500 shares	122,656	173,425
	Lululemon Athletica Inc	Common Stock - 700 shares	47,457	41,321
	Macys Inc	Common Stock - 2300 shares	47,464	122,820
	Madden Steven Ltd	Common Stock - 3070 shares	116,269	112,331
	Markel Corp Holding Co	Common Stock - 400 shares	157,770	232,140
	Marriott Vacations Worldwide	Common Stock - 2060 shares	93,994	108,686
	Marsh & McLennan Co'S Inc	Common Stock - 8100 shares	247,472	391,716
	Martin Marietta Matls Inc	Common Stock - 1200 shares	105,097	119,928
	Mastercard Inc	Common Stock - 700 shares	279,511	584,822
	Mattel Inc	Common Stock - 2400 shares	108,897	114,192
	Maximus Inc	Common Stock - 2820 shares	108,045	124,052
	Mc Donalds Corp	Common Stock - 1600 shares	108,504	155,248
	Mcgraw Hill Financial Inc	Common Stock - 700 shares	32,272	54,740
	Mckesson Corp	Common Stock - 1600 shares	92,955	258,240
	Medassets Inc	Common Stock - 4706 shares	82,720	93,320
	Medicines Company	Common Stock - 4220 shares	106,145	162,976
	Mednax Inc	Common Stock - 2800 shares	93,224	149,464
	Merck & Co Inc	Common Stock - 13867 shares	455,438	694,043
	Meredith Corp	Common Stock - 2930 shares	125,461	151,774
	Metlife Inc	Common Stock - 8200 shares	326,543	442,144
	Mfa Finl Inc	Common Stock - 51100 shares	397,595	360,766

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Microsoft Corp	Common Stock - 36300 shares	\$ 932,854	\$ 1,358,709
	Mks Instrs Inc	Common Stock - 6300 shares	176,209	188,622
	Mlp Och-Ziff Cap Mgmt Group	Common Stock - 1300 shares	18,980	19,240
	Molina Healthcare Inc	Common Stock - 3460 shares	113,637	120,235
	Mondelez Intl Inc	Common Stock - 3519 shares	63,301	124,221
	Monsanto Co	Common Stock - 2800 shares	200,397	326,340
	Monster Beverage Corp	Common Stock - 1500 shares	72,422	101,655
	Morgan Stanley	Common Stock - 11300 shares	269,419	354,368
	Motorola Solutions Inc	Common Stock - 2200 shares	115,733	148,500
	Mueller Inds Inc	Common Stock - 1930 shares	87,446	121,609
	Nabors Industries	Common Stock - 11000 shares	173,341	186,890
	Netflix Inc	Common Stock - 600 shares	109,728	220,902
	Netgear Inc	Common Stock - 5400 shares	169,023	177,876
	Newcastle Invt Corp	Common Stock - 52000 shares	289,376	298,480
	Newmont Mining Corp	Common Stock - 2100 shares	145,243	48,363
	News Corp	Common Stock - 7500 shares	131,011	135,150
	Nike Inc Cl B	Common Stock - 3900 shares	163,659	306,696
	Nisource Inc	Common Stock - 4400 shares	140,516	144,672
	Northeast Utilities	Common Stock - 1800 shares	74,612	76,302
*	Northern Tr Corp	Common Stock - 3800 shares	182,154	235,182
	Nrg Energy Inc	Common Stock - 6900 shares	126,539	198,168
	Nucor Corp	Common Stock - 2500 shares	102,148	133,450
	Occidental Petroleum Corp	Common Stock - 2300 shares	178,125	218,730
	Ocwen Finl Corp	Common Stock - 4400 shares	198,263	243,980
	Oracle Corp	Common Stock - 12100 shares	343,617	462,946
	Outerwall Inc	Common Stock - 2400 shares	115,446	161,448
	Owens & Minor Inc	Common Stock - 3600 shares	122,559	131,616
	Oxford Inds Inc	Common Stock - 1628 shares	80,918	131,331
	Panera Bread Co	Common Stock - 300 shares	53,799	53,007
	Pegasystems Inc	Common Stock - 1940 shares	70,300	95,409
	Pepsico Inc	Common Stock - 9230 shares	558,759	765,536
	Pfizer Inc	Common Stock - 32457 shares	628,742	994,158
	Pg& E Corp	Common Stock - 5400 shares	223,366	217,512
	Philip Morris Intl	Common Stock - 9300 shares	589,208	810,309
	Phillips 66	Common Stock - 4250 shares	178,144	327,803
	Pinnacle Finl Partners Inc	Common Stock - 3291 shares	55,859	107,056
	Pioneer Nat Res Co	Common Stock - 1300 shares	137,829	239,291
	Pitney Bowes Inc	Common Stock - 5500 shares	73,572	128,150
	Pnc Financial Services Group	Common Stock - 800 shares	45,128	62,064
	Pool Corp	Common Stock - 1965 shares	85,561	114,245
	Ppg Ind Inc	Common Stock - 700 shares	58,717	132,762
	Praxair Inc	Common Stock - 1900 shares	159,276	247,057
	Precision Castparts Corp	Common Stock - 1600 shares	265,202	430,880
	Prestige Brands Hldgs Inc	Common Stock - 3370 shares	120,731	120,646
	Priceline Com Inc	Common Stock - 300 shares	116,900	348,720
	Primoris Svcs	Common Stock - 4240 shares	68,917	131,991
	Procter & Gamble	Common Stock - 14086 shares	831,446	1,146,741
	Progressive Corp	Common Stock - 7700 shares	156,819	209,979
	Ptc Inc	Common Stock - 4040 shares	110,902	142,976
	Pub Storage	Common Stock - 200 shares	23,532	30,104
	Pulte Group Inc	Common Stock - 1900 shares	35,136	38,703
	Pvh Corp	Common Stock - 700 shares	80,973	95,214
	Qualcomm Inc	Common Stock - 8900 shares	457,938	660,825
	Quanta Svcs Inc	Common Stock - 3100 shares	84,841	97,836
	Quest Diagnostics Inc	Common Stock - 600 shares	35,104	32,124
	Questcor Pharmaceuticals Inc	Common Stock - 1700 shares	49,022	92,565

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Range Res Corp	Common Stock - 2400 shares	\$ 166,407	\$ 202,344
	Red Hat Inc	Common Stock - 9100 shares	412,087	509,964
	Regeneron Pharmaceuticals Inc	Common Stock - 300 shares	69,859	82,572
	Rent A Ctr Inc	Common Stock - 6300 shares	217,686	210,042
	Repligen Corp	Common Stock - 5730 shares	63,018	78,157
	Resmed Inc	Common Stock - 1500 shares	68,866	70,620
	Roper Inds Inc	Common Stock - 1000 shares	130,404	138,680
	Ross Stores Inc	Common Stock - 3000 shares	139,148	224,790
	Rovi Corp	Common Stock - 10000 shares	178,767	196,900
	Sandisk Corp	Common Stock - 1000 shares	61,161	70,540
	Sanmina Corp	Common Stock - 8050 shares	117,524	134,435
	Schlumberger Ltd	Common Stock - 6171 shares	343,121	556,069
	Scholastic Corp	Common Stock - 3700 shares	115,975	125,837
	Science Applications Intl	Common Stock - 4400 shares	146,500	145,508
	Scripps E W Co	Common Stock - 17160 shares	289,561	372,715
	Sherwin-Williams Co	Common Stock - 900 shares	74,371	165,150
	Silicon Image Inc	Common Stock - 25100 shares	134,648	154,365
	Simon Property Group Inc	Common Stock - 2411 shares	243,573	366,858
	Skechers U S A Inc	Common Stock - 3534 shares	77,608	117,081
	Sl Green Rlty Corp	Common Stock - 400 shares	32,535	36,952
	Spectra Energy Corp	Common Stock - 5000 shares	121,207	178,100
	Spectrum Brands Hldgs Inc	Common Stock - 1720 shares	120,489	121,346
	Ss&C Technologies Hldgs Inc	Common Stock - 2818 shares	77,450	124,725
	St Jude Med Inc	Common Stock - 2300 shares	132,117	142,485
	Stage Stores Inc	Common Stock - 6000 shares	116,915	133,320
	Stamps Com Inc	Common Stock - 1290 shares	59,143	54,309
	Stanley Black & Decker Inc	Common Stock - 900 shares	52,365	72,621
	Starbucks Corp	Common Stock - 4500 shares	118,072	352,755
	Starwood Hotels & Resorts Worldwide	Common Stock - 2400 shares	108,615	190,680
	State Str Corp	Common Stock - 5700 shares	288,853	418,323
	Stericycle Inc	Common Stock - 1200 shares	97,207	139,404
	Steris Corp	Common Stock - 3040 shares	110,503	146,072
	Stewart Information Svcs Corp	Common Stock - 6300 shares	173,719	203,301
	Stryker Corp	Common Stock - 2800 shares	147,903	210,392
	Sun Communities Inc	Common Stock - 2560 shares	114,393	109,158
	Susser Hldgs Corp	Common Stock - 1870 shares	70,730	122,466
	Swift Transn Co	Common Stock - 4780 shares	84,935	106,164
	Sykes Enterprises Inc	Common Stock - 3900 shares	83,774	85,059
	Synchronoss Technologies Inc	Common Stock - 3530 shares	125,506	109,677
	Target Corp	Common Stock - 2700 shares	142,473	170,829
	Td Ameritrade Hldg Corp	Common Stock - 3700 shares	69,655	113,368
	Team Health Hldgs Inc	Common Stock - 2611 shares	83,054	118,931
	Teco Energy Inc	Common Stock - 2800 shares	36,489	48,272
	Teradyne Inc	Common Stock - 8500 shares	140,248	149,770
	Tetra Tech Inc	Common Stock - 5260 shares	149,457	147,175
	Textron Inc	Common Stock - 3500 shares	83,290	128,660
	Thermo Fisher	Common Stock - 2700 shares	148,569	300,645
	Thermon Group Hldgs Inc	Common Stock - 4003 shares	89,780	109,402
	Thoratec Corp	Common Stock - 2280 shares	91,653	83,448
	Tiffany & Co	Common Stock - 600 shares	54,815	55,668
	Time Warner Cable Inc	Common Stock - 1131 shares	79,665	153,251
	Time Warner Inc	Common Stock - 966 shares	29,396	67,350
	Tivo Inc	Common Stock - 11200 shares	122,243	146,944
	Total Sys Svcs Inc	Common Stock - 5800 shares	116,066	193,024
	Treehouse Foods Inc	Common Stock - 3500 shares	243,572	241,220
	Trimas Corp	Common Stock - 3174 shares	101,240	126,611

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Trimble Nav Ltd	Common Stock - 2800 shares	\$ 76,295	\$ 97,160
	Trw Automotive Hldgs	Common Stock - 1300 shares	54,831	96,707
	Twenty-First Centy Fox Inc	Common Stock - 12800 shares	330,767	450,304
	Twitter Inc	Common Stock - 1400 shares	36,400	89,110
	Tx Cap Bancshares Inc	Common Stock - 2530 shares	138,826	157,366
	Tyco International Ltd	Common Stock - 5800 shares	140,468	238,032
	Union Pac Corp	Common Stock - 1100 shares	81,715	184,800
	United Contl Hldgs Inc	Common Stock - 5900 shares	150,489	223,197
	United Parcel Svc Inc	Common Stock - 2500 shares	140,329	262,700
	United Technologies Corp	Common Stock - 4600 shares	316,890	523,480
	Unitedhealth Group Inc	Common Stock - 5900 shares	220,031	444,270
	Urs Corp	Common Stock - 2400 shares	96,871	127,176
	Us Bancorp	Common Stock - 12400 shares	298,130	500,960
	Vail Resorts Inc	Common Stock - 1580 shares	98,126	118,863
	Valero Energy Corp	Common Stock - 4700 shares	141,252	236,880
	Valueclick Inc	Common Stock - 6150 shares	145,891	143,726
	Verisign Inc	Common Stock - 1700 shares	74,090	101,626
	Verizon Communications	Common Stock - 14000 shares	611,421	687,960
	Viacom Inc	Common Stock - 3700 shares	216,502	323,158
	Visa Inc	Common Stock - 3500 shares	457,296	779,380
	Vistaprint	Common Stock - 2090 shares	115,372	118,816
	Vocera Communications Inc	Common Stock - 7641 shares	161,359	119,276
	Vonage Hldgs Corp	Common Stock - 29800 shares	85,257	99,234
	Vornado Rlty Tr	Common Stock - 2200 shares	186,555	195,338
	Vulcan Materials Co	Common Stock - 1900 shares	83,805	112,898
	Wabash Natl Corp	Common Stock - 8140 shares	77,119	100,529
	Wal-Mart Stores Inc	Common Stock - 6900 shares	430,511	542,961
	Walt Disney Co	Common Stock - 5100 shares	136,714	389,640
	Web Com Group Inc	Common Stock - 4280 shares	68,228	136,061
	Webmd Health Corp	Common Stock - 3160 shares	120,428	124,820
	Wellcare Hlth Plans Inc	Common Stock - 2000 shares	140,312	140,840
	Wellpoint Inc	Common Stock - 2700 shares	224,228	249,453
	Wells Fargo & Co	Common Stock - 20051 shares	577,902	910,315
	Westar Energy Inc	Common Stock - 11000 shares	302,549	353,870
	Westn Refng Inc	Common Stock - 3400 shares	82,505	144,194
	Wex Inc	Common Stock - 1365 shares	105,423	135,176
	Weyerhaeuser Co	Common Stock - 3575 shares	101,139	112,863
	White Mountains Insurance Group	Common Stock - 400 shares	153,918	241,232
	Whole Foods Mkt Inc	Common Stock - 3700 shares	110,327	213,971
	Wiley John & Sons Inc	Common Stock - 3000 shares	121,369	165,600
	Willis Group Holdings	Common Stock - 3100 shares	106,074	138,911
	Windstream Hldgs Inc	Common Stock - 25900 shares	215,212	206,682
	World Fuel Service	Common Stock - 3700 shares	137,546	159,692
	Wpx Energy Inc	Common Stock - 3066 shares	44,742	62,485
	Xl Group	Common Stock - 14032 shares	335,668	446,779
	Xylem Inc	Common Stock - 1400 shares	39,670	48,440
	3M Co	Common Stock - 3400 shares	242,515	476,850
	Total Common Stock		\$ 67,696,611	\$ 93,510,647

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	GMO Global Balanced Asset Allocation Fund III	Mutual Fund - 2,083,587 shares	\$ 21,957,838	\$ 24,336,288
	Vanguard Fixed Income Long Term Corporate Bonds Admiral Shares	Mutual Fund - 3,120,605 shares	31,732,274	30,113,842
	PIMCO Long Duration Total Return Institutional	Mutual Fund - 2,926,193 shares	30,834,235	30,695,762
	Total Mutual Funds		<u>84,524,347</u>	<u>85,145,892</u>
*	Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund - 3,675,141 shares	3,675,141	3,675,141
	MFS International Concentrated Equity Fund	Collective Trust Fund - 2,752,294 shares	33,000,000	39,275,230
	Wellington Trust Company, NA			
	CIF Opportunistic Investment Allocation Portfolio	Collective Trust Fund - 2,033,375 shares	21,500,951	25,234,183
	Total Collective Trust Funds		<u>58,176,092</u>	<u>68,184,554</u>
			<u>\$ 210,397,050</u>	<u>\$ 246,841,093</u>

* Represents a party-in-interest to the Plan.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Lease Rental	Expense Incurred With Transaction	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain (Loss)

iii) Series of transactions in excess of 5% of assets:

* Northern Trust Global Investments Short Term Investment Fund

Collective Trust Fund

\$	73,183,676	\$	-	\$	-	\$	73,183,676	\$
\$	-	\$	72,381,679	\$	-	\$	72,381,679	\$

* Party named is a party-in-interest.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company **Olean, New York Pension Plan for Patternmakers** **(SubPlan 201)**

Effective Date of Plan:

Prior Dresser December 1, 1956. Amended effective October 1, 1986. Terminated July 14, 1987.

Current Plan: October 1, 1992. Frozen as of March 31, 1996. The plan was most recently amended January 1, 2006.

Employees Eligible for Participation:

An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
1/1/87 to 9/30/90	\$18.00
10/1/90 to 9/30/91	\$19.00
10/1/91 to 9/30/92	\$19.50
10/1/92 to 10/14/93	\$20.00
10/15/93 to 10/14/94	\$20.50
10/15/94 to 10/14/95	\$21.00
10/15/95 to 7/14/96	\$22.00
7/15/96 to 7/14/97	\$23.00
7/15/97 and thereafter	\$24.00

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date: Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service.

A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit: A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner.

At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	<p>In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.</p> <p>In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.</p> <p>The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.</p> <p>If the participant had ten years of participation service before his death the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following the date of death.</p>

Supplemental Retirement Benefit:

Eligibility:	A participant who is eligible to receive a normal or early retirement benefit.
Benefit Amount:	An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

<u>Normal Form of Payment:</u>	Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.
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<u>Changes in Plan Provisions:</u>	No changes.
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Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company **Olean, New York Pension Plan for Local No. 4601 United Steelworkers** **(SubPlan 202)**

Effective Date of Plan:

Prior Dresser January 1, 1952. Amended effective September 15, 1983. Terminated July 14, 1987.

Current Plan: September 22, 1992. Amended June 15, 2003, January 1, 2006 and June 15, 2008, and June 15, 2011

Employees Eligible for Participation:

An hourly employee represented by the union becomes a participant immediately upon date of hire. There will be no new entrants into the plan after July 21, 2011.

Participation Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
9/22/92 to 9/14/93	\$20.00
9/15/93 to 9/14/94	\$20.50
9/15/94 to 9/14/95	\$21.00
9/15/95 to 6/14/96	\$22.00
6/15/96 to 6/14/97	\$23.00
6/15/97 to 6/14/98	\$24.00
6/15/98 to 6/14/99	\$25.00
6/15/99 to 6/14/00	\$26.00
6/15/00 to 6/14/01	\$27.00
6/15/01 to 6/14/02	\$28.00
6/15/02 to 6/14/03	\$29.00
6/15/03 to 6/14/04	\$31.00
6/15/04 to 6/14/05	\$31.50
6/15/05 to 6/14/06	\$32.00
6/15/06 to 6/14/07	\$32.50
6/15/07 to 6/14/08	\$33.00
6/15/08 to 6/14/09	\$33.75
6/15/09 to 6/14/10	\$34.50
6/15/10 to 6/14/11	\$35.25
6/15/11 and thereafter	\$35.50

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date: Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service.

A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service prior to October 1, 2011. Participants who become disabled after this date are not eligible for disability benefits under the pension plan.

Disability Benefit: A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner.

At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits:

Spouses Eligible: Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit: In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility: A participant who is eligible to receive a normal or early retirement benefit.

Benefit Amount: An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment: Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions: No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company **Painted Post Pension Plan** **(SubPlan 203)**

Effective Date of Plan: July 21, 1990. This is the date of the merger of the defined contribution (Plan 004) and defined benefit plan (Plan 002-3). Most recently amended November 9, 2009.

Employee: Any person employed by the Company and who is covered by the collective bargaining agreement between the Company and the Union.

Eligibility for Participation: Participants in the former defined contribution plan (Plan 004) or a participant in the defined benefit plan (Plan 002-3) shall participate as of the effective date.

All other employees shall become participants on the July 1 or January 1 coincident with or next following their completion of one year of service. Employees who have completed one year of service as of the effective date shall be participants as of the effective date.

Year of Vesting Service: The total period of time which elapses while an employment relationship exists between such person and Dresser-Rand or an affiliated company. For every twelve months during which the requisite employment relationship exists, whether or not consecutive, the person is credited with a year of vesting service. Partial years of vesting service are credited on the basis of 1/12th of a year for each month during the period. An employee's years of vesting service shall also include his years earned under the prior plan as of December 31, 1986.

Year of Credited Service: The total period of time which elapses while such person is an employee. For every twelve months as an employee, whether or not consecutive, the employee is credited with a year of credited service. Partial years of credited service are credited on the basis of 1/12th of a year for each month during the period.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below whichever is applicable:

(a) An amount equal to the excess, if any, of (i) over (ii).

(i) Benefit Accrual Rate multiplied by his years of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
7/21/90 to 7/21/91	\$18.50
7/22/91 to 7/19/92	19.00
7/20/92 to 8/31/93	19.50
8/31/93 to 8/30/94	20.50
8/31/94 to 8/30/95	21.00
8/31/95 to 8/30/96	21.75
8/31/96 to 8/30/97	22.75
8/31/97 to 8/30/98	23.50
8/31/98 to 8/15/99	24.50
8/16/99 to 8/15/00	25.50
8/16/00 to 8/15/01	26.50
8/16/01 to 8/15/02	27.50
8/16/02 to 8/15/03	28.50
8/16/03 to 8/6/04	29.50
8/7/04 to 8/6/05	30.50
8/7/05 to 8/6/06	31.25
8/7/06 to 11/8/09	32.00
11/9/09 to 9/30/10	32.65
10/1/10 to 9/30/11	33.50
10/1/11 and thereafter	34.25

If an employee retires during the current contract period, their Benefit Accrual Rate increases each year until the ultimate rate is reached for that contract period.

Any employee who retires between August 3, 2007 and the contract ratification date will be eligible for benefit improvements.

(ii) The single life annuity value of the participant's accrued benefit under the Ingersoll-Rand Hourly Pension Plan determined as of December 31, 1986.

In the event a participant's benefit commences prior to his normal retirement date, the single life annuity value determined under this paragraph (ii) shall be reduced by .694% per month for each month up to the first sixty months and .347% per month for each month in excess of sixty, that the commencement of payments precedes the participant's normal retirement date.

(b) The single life annuity which is the actuarial equivalent of the greater of (i) or (ii):

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(i) Participant's actual defined contribution account balance as of the valuation date immediately preceding commencement of payment of benefits; or

(ii) Participant's theoretical defined contribution account balance as of the date in (i) alone based on the assumption the account balance earned 120% of the federal mid-term rate in effect on the first day of each plan year beginning after December 31, 1990.

If benefits commence before normal retirement date, the equivalent single life annuity based on the account balance shall be equal to a deferred annuity to begin payment at normal retirement date, but reduced by .5% for each month the payment commencement date precedes the normal retirement date.

Normal Retirement Benefit:

Normal Retirement Date: A participant's sixty-fifth birthday.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Eligibility Date: The last day of the first calendar month in which a participant has both attained age fifty-five and completed fifteen years of vesting service.

Early Retirement Date: Last date of any month after the early retirement eligibility date, but before the normal retirement date in which a participant terminates employment.

Early Retirement Benefit: The accrued benefit determined as of the early retirement date and determined according to (a) and (b) below:

(a) In full commencing on the last day of the month succeeding the month that includes his normal retirement date; or

(b) Commencing on the last day of the month succeeding the month that includes the early retirement date, or on the last day of any calendar month thereafter, but not later than the commencement date specified in (a) above. If the participant elects to have the benefits commence earlier than the commencement date specified in (a) above, the early retirement benefit shall be equal to the accrued benefit calculated as follows:

(i) The amount of the participant's accrued benefit determined in accordance with the formula specified in Section (a)(i) of the accrued benefit definition above shall be reduced by .5% per month for each month that the participant's early retirement date precedes the normal retirement date.

(ii) The amount determined in (i) above shall then be reduced by the amount determined in accordance with Section (a)(ii) of the accrued benefit definition above.

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(iii) The amount determined in (ii) above shall then be divided by a factor equal to one minus the product of (A) times (B), where (A) equals .5% and (B) equals the number of months that the participant's early retirement date precedes the normal retirement date.

(iv) The amount determined in (iii) above shall then be reduced by .5% per month for each month that the commencement of benefit payments precedes the normal retirement date.

An employee whose early retirement date occurs no earlier than the last day of the calendar month in which he attains age sixty-two and completes thirty years of credited service, shall be eligible to receive his early retirement benefits without reduction.

Late Retirement Benefit:

Late Retirement Date: The last day of any calendar month following the participant's normal retirement date.

Late Retirement Benefit: The late retirement benefit of a participant shall be equal to his accrued benefit determined as of his normal retirement date and shall not be less than the participant's normal retirement benefit.

Termination Benefit:

Eligibility: 100% vesting after five years of vesting service.

Vested Benefit: The vested benefit shall be payable commencing on the last day of the month succeeding the month that includes the participant's normal retirement date. However, if the former participant has at least fifteen years of vesting service and has attained at least age fifty-five, his pension benefits may commence at the end of any month prior to his attaining age sixty-five in an amount reduced by .694% per month for each month up to the first sixty months, and .347% per month for each month in excess of sixty, that the commencement of payments precedes the commencement date specified immediately above.

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Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of fifteen years of vesting service.

Disability Benefit: The accrued benefit determined as of the participant's date of permanent disability.

An amount paid to or on behalf of any participant or retired participant on account of injury or occupational disease causing disability in the nature of a permanent disability for which the Company is liable (but not including group insurance protection carried by the Company for him and on his behalf) whether pursuant to Workers' Compensation or occupational disease laws, or arising otherwise from the statutory or common law (except fixed statutory lump sum payments for loss of any bodily member) and any such payments arising out of employment by an employer other than the Company, and any disability payment in the nature of a pension under any federal or state law shall be deducted from or charged against the amount of any benefit payable monthly or periodically. No deduction shall be made with respect to any period after the termination of such monthly or periodic payments.

The permanent disability benefit shall be payable to the participant commencing on the last day of the month succeeding the month during which the participant retires for permanent disability.

If the disability of a participant ceases and the participant returns to work with the Company or an affiliated company, the period between his disability retirement date and his subsequent re-employment date will not count as service in the calculation of his benefits upon his subsequent retirement. His benefits upon subsequent retirement will be based upon his years of credited service with the Company and the formula or minimum in effect at the time of his subsequent retirement.

If the disability of a participant ceases prior to age sixty-five and the participant does not return to work with the Company or an affiliated company:

(i) If the participant's disability benefits began prior to age fifty-five, the participant shall be entitled to the benefits provided under the vested benefits section based upon his years of credited service to the date his disability benefit payments commenced and the formula and minimum in effect at that time.

If the participant's disability benefits began subsequent to age fifty-five, the participant shall be entitled to the benefits provided in the early retirement section based upon his years of credited service to the date his disability benefit payments commenced and the formula and minimum in effect at that time.

In neither case will the participant receive service credit for the period during which he has received disability benefit payments.

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Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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Surviving Spouse Benefit:

- (a) The benefit payable to a surviving spouse of a participant who dies prior to retirement, but after having reached eligibility for early retirement shall be:
- (i) In the event of a participant who dies prior to his normal retirement date, the greater of (A) forty percent of the participant's accrued benefit determined as of his date of death; or, (B) fifty percent of the participant's accrued benefit as of his date of death multiplied by the appropriate percentage calculated in accordance with Section 5.2(b) of the Plan to convert the benefit to a qualified joint and survivor annuity option. Such benefit shall be reduced by the .5% per month reduction specified under the terms of the early retirement benefits of the Plan.
 - (ii) In the event of a participant who dies after his normal retirement date, his surviving spouse shall be entitled to receive the survivor benefit under the qualified joint and survivor annuity.

The surviving spouse benefit payable under this section shall be payable commencing on the last day of the month succeeding the month during which the participant dies unless his spouse elects a later date on which benefits will commence, and will terminate on the last day of the month during which the spouse dies.

- (b) The benefit payable to the surviving spouse of a participant who becomes eligible to receive benefits after having achieved a non-forfeitable right to his accrued benefit, but is not eligible under (a) above shall be:
- (i) In the case of the death of a participant prior to his termination of employment, the benefit that would have been payable to the surviving spouse if the participant had terminated from service on the date of his death, had survived to his early retirement eligibility date and had elected the qualified joint and survivor annuity form of payment.
 - (ii) In the case of the death of a participant after termination of employment, the benefit that would have been payable to the surviving spouse if the participant had elected to receive benefits commencing at the earliest possible date under the provisions of vested benefit section of the Plan, or on the date of his death, if later, and he had elected the qualified joint and survivor annuity form of payment.

The surviving spouse benefit payable under this section (b) shall commence on the last day of the month succeeding the month in which the participant would first have been eligible to commence benefits in accordance with the vested benefit section, unless his spouse elects a later date on which benefits will commence, and shall be reduced in accordance with the vested benefit section for commencement prior to what would have been the participant's normal retirement date. The benefit will terminate on the last day of the month during which the spouse dies.

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A participant who is eligible for surviving spouse benefit coverage under section (b), may make a qualified election to waive the surviving spouse benefit coverage, provided such election is made within the qualified election period. His election not to take such a benefit may be revoked at any time prior to the date of his death. All such elections shall become effective upon receipt by the Benefits Committee.

Changes in Plan Provisions: No changes.

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EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for I.A.M., Moore Lodge No. 1580, Turbodyne Operations, Wellsville, New York (SubPlan 204)

Effective Date of Plan: August 16, 1992. Frozen as of May 31, 1995. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to November 1, 1984: All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After November 1, 1984: Participation service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service.

Participants on a leave of absence due to disability will accrue additional years of participation service while receiving Workers' Compensation.

Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of participation service before incurring severance from service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to November 1, 1984:

All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After November 1, 1984:

Benefit accrual service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on a leave of absence due to lay-off will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of benefit accrual service before incurring severance from service.

Benefit accrual service was frozen as of May 31, 1995.

Accrued Benefit:

A monthly benefit for participants terminating on or after August 16, 1989, equal to years of benefit accrual service, not in excess of forty years, times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
8/16/89 to 8/15/90	\$18.50
8/16/90 to 8/15/91	\$19.00
8/16/91 to 8/15/92	\$19.50
8/16/92 to 8/15/93	\$20.00
8/16/93 to 8/15/94	\$20.50
8/16/94 and thereafter	\$21.00

This benefit is reduced by any monthly Workers' Compensation benefit payable to a participant.

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EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1988:

The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After January 1, 1988:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:

Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:

Any date after the participant reaches age sixty and completes at least ten years of participation service.

Regular Early Retirement Benefit:

The accrued benefit actuarially reduced for each month the commencement of payments precedes the participant's normal retirement date.

Special Early Retirement Benefit:

Eligibility:

Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Benefit Amount:

The accrued benefit plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension.

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Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

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Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit, excluding increases in benefit levels which become effective after the termination date, multiplied by the vesting percent. At the participant's request, a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$150.00 plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the \$150.00 minimum no longer applies.

Special Retirement Benefit:

In all cases of retirement, except disability retirement and on a deferred vested pension.
A lump sum payment of \$2,200.00 for retirement on or after August 16, 1989, \$2,100.00 for retirement prior to August 16, 1989, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or terminate due to retirement but defer commencement of benefits and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

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Plan Sponsor:	Dresser-Rand Company
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REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation service and who have been married to the participant for at least one year prior to death.

Spouse's Benefit:

In the case of the participant who dies after normal retirement age, or after age sixty and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Normal Form of Payment:

Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company **Electric Machinery Hourly Employees' Pension Plan** **(SubPlan 205)**

Effective Date of Plan: August 5, 1991. Frozen as of February 28, 1999. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee who is represented by the union becomes a participant immediately upon date of hire. There will be no new entrants into the plan after February 28, 1999.

Participation Service:

Prior to November 1, 1984: All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After November 1, 1984: A year of participation service is credited for each plan year in which the participant has 1,000 or more hours of service and one-tenth year for each 100 hours of service in each year in which the participant has less than 1,000 hours of service. All benefits are frozen as of February 28, 1999.

Benefit Accrual Service:

Prior to November 1, 1984: All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.

On or After November 1, 1984: One-tenth year is credited for each 180 hours of service completed in the plan year plus one-tenth year if participant has at least 105, but fewer than 180 additional hours of service in the plan year. The maximum benefit accrual service for any plan year is one.

Benefit accrual service will be credited for service after a participant reaches his normal retirement date. All benefits are frozen as of February 28, 1999.

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Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Accrued Benefit:

A monthly benefit for participants terminating on or after February 21, 1988, equal to years of benefit accrual service not in excess of thirty-five years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
2/21/88 to 12/31/88	\$16.50
1/1/89 to 12/31/90	\$17.50
1/1/91 to 12/31/91	\$18.00
1/1/92 to 12/31/92	\$19.00
1/1/93 to 12/31/93	\$19.50
1/1/94 to 12/31/94	\$19.75
1/1/95 to 12/31/95	\$20.75
1/1/96 to 12/31/96	\$21.25
1/1/97 to 12/31/97	\$21.75
1/1/98 to 12/31/98	\$22.75
1/1/99 to 12/31/99	\$23.75
1/1/00 and thereafter	\$24.75

A participant's accrued benefit in this plan is offset by his October 31, 1984, accrued benefit in the Electric Machinery Hourly Employees Pension Plan.

Normal Retirement Benefit:

Normal Retirement Date:

Prior to
January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After
January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

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Early Retirement Benefit:

Early
Retirement Date:

Any date after the participant reaches age fifty-five and complete at least ten years of participation service.

Early
Retirement Benefit:

The accrued benefit reduced actuarially for each month that commencement of payments precedes the Participant's normal retirement date.

Termination Benefit:

Eligibility:

100% vesting after five years of participation service.

Vested Benefit:

The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five if the participant had ten years of participation service.

Disability Benefit:

Eligibility:

Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit:

The accrued benefit determined as of the participant's date of permanent disability for the purpose of determining the benefit rate, except that the payment made as of the participant's NRD shall be reduced by one dollar (\$1.00).

Special Retirement Benefit:

Eligibility:

In all cases of retirement, except disability retirement and retirement on a deferred vested pension.

Special
Retirement Benefit:

A lump sum payment equal to the first three months of benefit payments paid within the first full calendar month following the month in which retirement occurs.

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Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit:

In the case of the participant who dies after age sixty-five or after age fifty-five and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Normal Form of Payment:

Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for Hourly Employees Local 270, Teamsters of Machinery Repair Division, New Orleans, Louisiana (SubPlan 206)

Effective Date of Plan: November 1, 1993. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to May 1, 1976: All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.

On or After May 1, 1976: Participation service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on an authorized leave of absence due to layoff with more than sixty days of participation service, but less than twelve months, will accrue up to one more year of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of participation service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

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EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to May 1, 1976:

All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1976, as calculated under the prior plan or any predecessor plan.

On or After May 1, 1976:

Benefit accrual service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence with more than sixty days of participation service, but less than twelve months, will accrue one more year of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit for participants terminating on or after November 1, 1987, equal to years of benefit accrual service not in excess of thirty years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
11/1/87 to 10/31/88	12.75
11/1/88 to 10/31/89	13.50
11/1/89 to 10/31/90	14.00
11/1/90 to 10/31/91	14.50
11/1/91 to 10/31/92	15.25
11/1/92 to 10/31/93	16.00
11/1/93 to 10/31/94	17.00
11/1/94 to 10/31/95	17.50
11/1/95 and thereafter	18.00

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
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Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit

Early Retirement Date: Any date after the participant reaches age fifty-five and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of participation service.

Disability Benefit: A monthly benefit payable temporarily to age sixty-five equal to the accrued benefit. At age sixty-five, the benefit is recalculated using the benefit accrual rate in effect at age sixty-five and service to date of disability.

REA Death Benefits:

Spouses Eligible: Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit: In the case of the participant who dies after age sixty-five or after age fifty-five with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
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terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Normal Form of Payment:

Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for I.A.M., District Lodge #76 Dresser Machinery Repair Division, Buffalo, New York (SubPlan 207)

Effective Date of Plan: March 1, 1990. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately at April 8, 1985, or if later, upon date of hire.

Participation Service:

Prior to April 8, 1985: All accrued years of service and fractions thereof credited as of April 8, 1985, under the terms of the predecessor plan.

On or After April 8, 1985: Participation service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on a leave of absence due to layoff will accrue one more year of participation service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of participation service before incurring severance from service.

Participants on a leave of absence due to an occupational disability will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

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Benefit Accrual Service:

Prior to April 8, 1985:

All accrued years of service (including fractional portions) with the company from date of hire up to April 8, 1985, under the terms of the predecessor plan.

On or After April 8, 1985:

Benefit accrual service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service shall be granted for service past the participant's normal retirement date.

Participants on a leave of absence due to layoff will accrue one or more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to an occupational disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit for participants terminating after March 1, 1990, equal to \$13.00 (increasing to \$13.50 on or after March 1, 1991, and further increasing to \$14.00 on or after March 1, 1992, and further increasing to \$14.50 on or after March 1, 1993) times years of benefit accrual service not in excess of thirty years.

Normal Retirement Benefit:

Normal Retirement Date:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:

Any date after the participant reaches age sixty and completes at least ten years of participation service.

Early Retirement Benefit:

The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

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Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$100.00, plus a temporary benefit equal to \$100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the \$100.00 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$1,000.00 paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of ten years of service and after the attainment of age fifty-five, but before age sixty-five and spouses of retired participants who retired after age fifty and die after age fifty-five, but prior to age sixty-five.
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Spouse's Benefit:

The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$75.00. If the spouse is below age fifty, the benefit is reduced by 1/2% for each year below age fifty.

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation.

Spouse's Benefit:

In the case of the participant who dies after normal retirement age, or after age sixty with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age sixty or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

No changes.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Machinery Repair Division Pension Plan for I.A.M., Local Lodge #284, San Leandro, California (SubPlan 208)

Effective Date of Plan: January 1, 1989. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to May 1, 1986: All accrued years of service and fractions thereof credited as of May 1, 1986, under the terms of the predecessor plan.

On or After May 1, 1986: Participation service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue two more years of participation service before incurring severance from service.

Participants on a leave of absence due to a compensable disability will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to May 1, 1986:

All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1986, under the terms of the predecessor plan.

On or After May 1, 1986:

Benefit accrual service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on a leave of absence due to layoff will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue four more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a compensable disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:

A monthly benefit for participants terminating on or after April 1, 1986, equal to \$12.00, which increased to \$12.50 on or after April 1, 1987, and further increased to \$13.00 on or after April 1, 1988, times years of benefit accrual service not in excess of thirty-five years.

Normal Retirement Benefit:

Normal Retirement Date:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement
Benefit:

A monthly benefit payable for life equal to the accrued benefit.

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Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the accrued benefit payable for life.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	<p>In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.</p> <p>In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.</p> <p>The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.</p>

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
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Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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Normal Form of Payment:

Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for the Association of Professional Technical Personnel, Worthington Compressor Division, Buffalo, New York (SubPlan 209-5)

Effective Date of Plan:

Prior Dresser
Industries Plan:

February 16, 1985.

Current Plan:

January 1, 1988. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation:

An hourly employee who is represented by the union becomes a participant immediately on February 16, 1985, or, if later, the first of the month following the completion of one year of service.

Participation Service:

Prior to
February 16, 1985:

All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985:

Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to
February 16, 1985:

All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985:

Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Final Average Earnings:

Average of highest five consecutive years out of the last ten years preceding the earlier of date of termination or normal retirement date.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Primary Social Security:

Benefit payable at age sixty-five under the Social Security law in effect at date of termination assuming earnings continue level to age sixty-five.

Accrued Benefit:

A monthly benefit equal to 40% of the participant's final average earnings, provided that if such participant's benefit accrual service does not equal thirty (30) years exactly, such percentage is to be: (i) increased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service exceeds thirty (30) years, or (ii) decreased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service is less than thirty (30) years. This benefit is then reduced by fifty percent of the monthly age sixty-five primary Social Security benefit. The Social Security offset is reduced for less than thirty years of service by the ratio of benefit accrual service over thirty.

If greater, the accrued benefit is calculated assuming the participant worked to age sixty-five with the same final average earnings multiplied by the ratio of actual years of benefit accrual service at age sixty-five.

The accrued benefit is reduced by forty percent of the excess, if any, of the contributions which the participant was entitled to make had he joined the Plan at his first opportunity over the actual amount of contributions made by the participant.

However, in the case of a participant in the Worthington Corporation Contributory Retirement Plan on December 31, 1969, the monthly retirement pension is not less than 110% of the monthly retirement pension to which the participant would have been entitled under the Worthington Corporation Contributory Retirement Plan and the Worthington Corporation Non-Contributory Pension Plan combined, assuming such Plans, as in effect on December 31, 1969, and the participant's monthly salary on May 1, 1969, had both continued unchanged. If the participant has not made all of the contributions permitted on and after January 1, 1970, such retirement pension is reduced according to the preceding paragraph.

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989:

The last day of the month during which a participant reaches age sixty-five.

On or After January 1, 1989:

The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit:

A monthly benefit payable for life equal to the accrued benefit.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
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Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced by one-half percent for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable at age sixty-five based on benefit accrual service continuing to age sixty-five and rate of pay continuing level to sixty-five.

Pre-Retirement Death Benefits:

Upon death or termination prior to the completion of five years of service, accumulated employee contributions are refunded to the employee or beneficiary.

REA Death Benefits:

Spouses Eligible:

Prior to January 1, 1989: Spouses of participants who die on or after August 23, 1984, with completion of ten years of participation service and who have been married to the participant for at least one year prior to death.

On or After January 1, 1989: Spouses of participants who die on or after January 1, 1989, with completion of five years of participation service and who have been married to the participant for at least one year prior to death.

Spouse's Benefit: In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Return of Contributions:

Upon death or termination prior to the completion of 10 years of service, accumulated employee contributions are refunded to the employee or beneficiary.

Participant Contributions:

Three percent of the excess of salary over the maximum wages covered under Social Security.

Normal Form of Payment:

Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

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Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for USWA Local #2017, Worthington Compressor Division, Buffalo, New York (SubPlan 209-6)

Effective Date of Plan: January 1, 1989. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately on February 16, 1985 or, if later, upon date of hire.

Participation Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985: Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After
February 16, 1985: Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Accrued Benefit:

A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to \$17.00 which increased to \$18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

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Normal Retirement Date:

Prior to January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date: Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date: Any date after the participant reaches age sixty and completes at least ten years of participation service.

Regular Early Retirement Benefit: The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility: Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Immediate Termination Benefit: The accrued benefit plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$150 plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the \$150 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$2,050 for retirement prior to August 16, 1985 (increasing to \$2,100 for retirement on or after August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:

Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit:

In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at date of acquisition.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for Office and Professional Employees International Union on Behalf of Local #212, Worthington Compressor Division, Buffalo, New York (SubPlan 209-7)

Effective Date of Plan: January 1, 1989. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.

Participation Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After February 16, 1985: Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After February 16, 1985: Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Accrued Benefit:

A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to \$17.00 which increased to \$18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Surviving Retirement Benefit:

Surviving Retirement Date:

Prior to January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Surviving Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date: Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.

Full Early Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date: Any date after the participant reaches age sixty and completes ten years of participation service.

Regular Early Retirement Benefits: The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility: Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

Immediate Termination Benefit: The accrued benefit plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Eligibility: 100% vesting after five years of participation service.

Vested Benefit: The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$150 plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$2,050 for retirement prior to August 16, 1985, (increasing to \$2,100 for retirement effective August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	<p>In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty <u>and</u> completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect.</p> <p>In the case of the participant who dies before age sixty <u>or</u> before completing ten years of participation service, an amount which</p>

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for Patternmakers Association, Worthington Compressor Division, Buffalo, New York (SubPlan 209-8)

Effective Date of Plan: January 1, 1989. Frozen as of July 31, 1987. Most recently amended January 1, 2006.

Employees Eligible for Participation: An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.

Participation Service:

Prior to February 16, 1985 All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After February 16, 1985: Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit Accrual Service:

Prior to February 16, 1985: All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.

On or After February 16, 1985: Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Accrued Benefit: A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to \$17.00 which increased to \$18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the Retirement Benefit accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit reduced actuarially for each month commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or \$150 plus a temporary benefit equal to \$100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the \$150 minimum no longer applies.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of \$2,050 for retirement prior to August 16, 1985, which increased to \$2,100 for retirement on or after August 16, 1985, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, \$140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is \$90.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	<p>In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty <u>and</u> completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect.</p> <p>In the case of the participant who dies before age sixty <u>or</u> before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect.</p> <p>The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.</p>

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

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If the participant had ten years of participation service before his death, the spouse's pension shall be no less than \$100 per month. In addition, the spouse shall begin receiving a \$100 per month pension beginning on the first day of the month following date of death.

Normal Form of Payment:

Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.

Prior Plan Benefit:

All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Pension Plan for Salaried and Union-Free Hourly Employees (SubPlan 210)

Effective Date of Plan: January 1, 1989. Frozen as of March 31, 1998. Most recently amended January 1, 2006.

Employees Covered: Any Employee with the following exceptions:

- A. Non-resident aliens
- B. Collective bargaining unit employees who have not negotiated for the plan

Eligibility: Employees are included in the plan on the first of the month coincident with or next following completion of one year of service. There will be no new entrants into the plan after March 31, 1998.

Final Average Compensation (FAC): The average of pensionable earnings for the highest paid seventy-two consecutive months out of the last 120 months worked.

Years of Credited Service: Years of credited service include all years of employment in a position covered by this plan, up to thirty-five years, including recognized past service with a partner company. For participation before January 1, 1987, in certain Dresser Industries plans for union-free hourly employees, the salary benefit formula includes only service after December 31, 1986. The \$19.00 monthly benefit multiplier applies for service before January 1, 1987. All benefits were frozen as of March 31, 1998.

Social Security Retirement Age: The government specifies Social Security retirement age which depends on year of birth shown in the following table:

	Born Before 1938	Born 1938-1954	Born After 1954
Social Security Retirement Age	65	66	67

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Covered Compensation (CC):

This is the thirty-five-year average of Social Security taxable wage bases ending with the year the participant reaches eligibility for full Social Security retirement benefits (i.e., Social Security retirement age).

Normal Retirement Date:

The first day of the month coincident with or next following the participant's sixty-fifth birthday.

Normal Retirement Pension:

Benefit Formula:

$.0075 \times \text{FAC up to CC} \times \text{Credited Service}$
plus
 $.015 \times \text{FAC over CC} \times \text{Credited Service}$

No more than 35 years of Credited Service is taken into account under this formula.

If the participant's Social Security retirement age is sixty-six and he retires at age sixty-five, the .015 in the formula changes to .0145. If the participant's Social Security Retirement Age is sixty-seven and he retires at age sixty-five, the .015 changes to .014.

If greater, the benefit accrued as of December 31, 1989, under the formulas in effect before January 1, 1990, is payable. For certain highly compensated employees, the accrued benefit as of December 31, 1988, is used rather than the accrued benefit as of December 31, 1989.

If the participant was covered under certain Dresser Industries plans for union-free hourly employees and participated on January 1, 1987, the \$19.00 monthly benefit multiplier applies for service before January 1, 1987, subject to the maximum thirty years of credited service.

Offsets:

The benefit amounts accrued under the respective Dresser and Ingersoll-Rand retirement plans up to December 31, 1986, will be offset from the above pension benefit amount at the participant's normal retirement date. This offset will be paid by the respective partner company plan.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Early Retirement Pension:

A participant is eligible for an early retirement pension, if he has earned at least nine (9) years of service and reached age 55.

The early retirement benefit is determined the same way the normal retirement benefit is determined, but is reduced according to the factors below:

Retirement Age	Factor to be Applied to Accrued Benefit
65	1.0000
64	0.9069
63	0.8248
62	0.7522
61	0.6877
60	0.6302
59	0.5788
58	0.5327
57	0.4912
56	0.4538
55	0.4199

Late Retirement:

Any employee who is not an executive class employee may continue in employment after his normal retirement date and receive a monthly pension at his late retirement date based on the normal retirement benefit formula and based on final average compensation at retirement.

Disability Benefit:

If the participant is covered by the company's Long-Term Disability Program, he will continue to accrue at full rate based on compensation at time of disablement. Pension commences at age sixty-five.

Pre-Retirement Death Benefit:

1. If Eligible for Early Retirement at Time of Death:
Spouse receives a monthly income equal to fifty percent of the amount the participant would have received had the retirement occurred the day before death with a fifty percent joint and survivor option in effect.
2. If Vested but not Eligible for Early Retirement:
Spouse receives a monthly income (beginning when the participant could have first retired) equal to fifty percent of the amount the participant would have received, based on accrued benefit at time of death, had the participant retired when first eligible with a fifty percent joint and survivor option in effect.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Termination of Service:

A termination with less than five years of service is due no benefit. The benefit is 100% vested after five years of vesting service. Service recognized by the parent company before the effective date of this plan counts toward vesting. If the vested benefit is payable before age sixty-five, the benefit is reduced according to the factors that apply to early retirement.

Normal Form of Pension:

For married participants, pension payable automatically on an actuarially reduced fifty percent joint and survivor basis to those married at retirement. Life only for single participants.

Optional Forms of Pension:

Joint and Survivor, guaranteed period, level income mandatory lump sum option is paid only if the present value of the benefit is less than \$5,000.

Employee Contributions:

No employee contributions are required or permitted.

Changes in Plan Provisions:

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Dresser-Rand Company Tuthill Plans (Sub Plans 211 and 212)

Effective Date of Plan: January 1, 2006. Most recently amended June 6, 2010.

Employee Eligibility for Participation An employee represented by the union becomes a participant after one year of service.

Vesting Service: An employee will earn one year of Vesting Service for each calendar year in which he completes 1,000 or more hours of service. If an Employee completes less than 1,000 hours of service in a calendar year, he will earn one-tenth (1/10th) of a year of Vesting Service for each full 180 hours of service completed during the year.

Credited Service: A Participant will earn one year of Credited Service for each calendar year in which he completes 1,800 or more hours of service. If a Participant completes less than 1,800 hours of service in a calendar year, he earns one-tenth (1/10th) of a year of Credited Service for each full 180 hours of service completed during the year. In no case, however, shall a Participant receive more than one full year of Credited Service for any full or partial calendar year of employment.

Accrued Benefit: The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below minus (c):

- (a) For the Millbury location an amount equal to
 - (i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
1/1/2003 and thereafter	\$27.50

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Accrued Benefit: (cont'd)

- (b) For the Tuthill, Burlington location, an amount equal to
- (i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
6/11/2003 to 6/10/2004	\$29.50
6/11/2004 to 6/10/2005	\$30.50
6/11/2005 to 6/10/2006	\$31.50
6/11/2006 to 6/10/2012	\$35.50
6/11/2012 and thereafter	\$36.50

- (c) Benefits earned prior to date of acquisition of Tuthill by Dresser-Rand Company.

Normal Retirement Benefit:

- Normal Retirement Date: The later of a participant's sixty-fifth birthday, and the completion of five years of Vesting Service.
- Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued vesting benefit, or a 50% Joint and Survivor if married.

Early Retirement Benefit:

- Early Retirement Eligibility Date: A Participant shall be eligible for an Early Retirement Pension if his employment is terminated on or after his 55th birthday and after he has completed ten or more years of Vesting Service.
- Early Retirement Date: The Pension Commencement Date for an Early Retirement Pension shall be the first day of the month coinciding with or next following the date of the Participant's Retirement.
- Early Retirement Benefit: For Milburry participants, an amount equal to the Accrued Benefit reduced by 1/2 of 1% for each month the Early Retirement Date precedes the participants Normal Retirement Date, paid as a single-life annuity.
For Burlington participants, an amount equal to the Accrued Benefit reduced by 2/12th of 1% for first 36 months and 5/12th of 1% for next 84 months that the Early Retirement date precedes the participants Normal Retirement Date, paid as a single life annuity.

Pre-Retirement Death Benefit:

An eligible spouse is entitled to the vested portion of the pre-retirement survivor pension commencing on the first day of the month following or coincident with the later of the participants date

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

of death or the date the participant would have attained age 55. The Pre-Retirement survivor Pension payable to an eligible spouse is equal to the amount of pension the eligible spouse would have been entitled to receive had the participant terminated / retired immediately preceding his death and commenced a Normal or Early Retirement pension as of applicable on the later of the date of the participants death or the date the participant would have attained age 55 under the 50% Joint and Survivor Pension option.

Post-Retirement Death Benefit:

The Beneficiary of the participant shall receive benefits in accordance with participants previously elect retirement option.

Termination Benefit:

Eligibility: 100% vesting after five years of vesting service.

Vested Benefit: The vested benefit shall be payable commencing on the first day of any month within the ten (10) year period preceding the participant's Normal Retirement Date. See Early Retirement benefit for respective reduction factors.

Disability Benefit:

Eligibility: Participants who become totally and permanently disabled after the completion of ten years of vesting service.

Disability Benefit: Payment of a Disability Benefit shall commence as of the first day of the month coinciding with or next following the expiration of 26 weeks following the onset of Disability ("Disability Retirement Date").

The disability benefit shall be based on a single-life annuity equal to the participant's accrued benefit determined as of his disability retirement, reduced by an amount equal to the value of any other payments made directly or indirectly at the expense of the employer to or on behalf of the participant in connection with his disability.

Changes in Plan Provisions

No changes.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Potash Corp Sask Inc	Common Stock - 1700 shares	\$ 75,144	\$ 56,032
	Talisman Energy Inc	Common Stock - 7900 shares	94,938	92,035
	Tim Hortons Inc	Common Stock - 1500 shares	78,236	87,570
	Avg Technologies	Common Stock - 2398 shares	33,174	41,270
	Abbott Lab	Common Stock - 7300 shares	199,352	279,809
	Abbvie Inc Com	Common Stock - 9900 shares	310,722	522,819
	Abercrombie & Fitch Co	Common Stock - 6000 shares	247,273	197,460
	Abm Inds Inc	Common Stock - 4180 shares	116,443	119,506
	Accenture Plc	Common Stock - 3000 shares	153,693	246,660
	Acorda Therapeutics Inc	Common Stock - 5800 shares	176,892	169,360
	Acuity Brands Inc	Common Stock - 1140 shares	119,030	124,625
	Adtran Inc	Common Stock - 4360 shares	113,233	117,764
	Aes Corp	Common Stock - 20800 shares	233,320	301,808
	Aetna Inc	Common Stock - 3500 shares	193,301	240,065
	Agilent Technologies Inc	Common Stock - 6000 shares	255,754	343,140
	Air Prod & Chem Inc	Common Stock - 1000 shares	88,974	111,780
	Airgas Inc	Common Stock - 1100 shares	116,034	123,035
	Akamai Technologies Inc	Common Stock - 4300 shares	172,111	202,874
	Alexion Pharmaceuticals Inc	Common Stock - 1200 shares	117,098	159,672
	Alleghany Corp	Common Stock - 800 shares	320,042	319,968
	Allergan Inc	Common Stock - 800 shares	39,989	88,864
	Alliant Energy Corp	Common Stock - 6100 shares	265,294	314,760
	Allstate Corp	Common Stock - 8400 shares	279,055	458,136
	Altera Corporation	Common Stock - 4700 shares	151,287	152,891
	Altria Group Inc	Common Stock - 1800 shares	35,987	69,102
	Amazon Com Inc	Common Stock - 1900 shares	137,707	757,701
	Amdocs Ord Gbp	Common Stock - 5100 shares	165,325	210,324
	Amer Elec Pwr Co Inc	Common Stock - 6700 shares	288,781	313,158
	American Express Co	Common Stock - 5000 shares	285,549	453,650
	American Pub Ed Inc	Common Stock - 1900 shares	70,222	82,593
	American Tower Corp	Common Stock - 3100 shares	194,478	247,442
	Ameriprise Finl Inc	Common Stock - 1800 shares	111,771	207,090
	Amgen Inc	Common Stock - 2100 shares	147,402	239,736
	Amsurg Corp	Common Stock - 2635 shares	62,625	120,999
	Amtrust Finl Svcs Inc	Common Stock - 3170 shares	119,241	103,627
	Anadarko Petro Corp	Common Stock - 3500 shares	247,600	277,620
	Apache Corp	Common Stock - 4200 shares	365,295	360,948
	Apollo Education Group Inc	Common Stock - 4300 shares	92,814	117,476
	Apple Inc	Common Stock - 4000 shares	806,788	2,244,440
	Applied Materials Inc	Common Stock - 15500 shares	220,179	274,195
	Archer-Daniels-Midland	Common Stock - 4400 shares	127,619	190,960
	Arris Group Inc	Common Stock - 5570 shares	91,569	135,713
	Aruba Networks Inc	Common Stock - 8150 shares	157,579	145,885
	Ascena Retail Group Inc	Common Stock - 5100 shares	91,828	107,916
	Aspen Technology Inc	Common Stock - 2710 shares	44,858	113,278
	Assured Guaranty Ltd	Common Stock - 7300 shares	135,948	172,207
	AT&T Inc	Common Stock - 17345 shares	523,982	609,850
	Atlc Tele-Network Inc	Common Stock - 2300 shares	115,193	130,111
	Atmel Corp	Common Stock - 8100 shares	73,867	63,423
	Autodesk Inc	Common Stock - 7300 shares	235,972	367,409
	Automatic Data Processing Inc	Common Stock - 3100 shares	139,384	250,511
	Autozone Inc	Common Stock - 300 shares	57,980	143,382
	Avalonbay Cmnty Reit	Common Stock - 1600 shares	213,607	189,168
	Avon Products Inc	Common Stock - 11300 shares	267,529	194,586

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Axiall Corp	Common Stock - 2460 shares	\$ 106,210	\$ 116,702
	Baker Hughes Inc	Common Stock - 2641 shares	130,092	145,942
	Ball Corp	Common Stock - 1800 shares	76,504	92,988
	Bank Of America Corp	Common Stock - 51872 shares	704,081	807,647
	Barnes & Noble Inc	Common Stock - 9800 shares	145,322	146,510
	Becton Dickinson & Co	Common Stock - 2600 shares	259,021	287,274
	Belden Inc	Common Stock - 1580 shares	80,193	111,311
	Berkshire Hathaway Inc-Cl B	Common Stock - 2400 shares	183,986	284,544
	Big 5 Sporting Goods Corp	Common Stock - 8015 shares	153,936	158,857
	Biogen Idec Inc	Common Stock - 1200 shares	98,303	335,700
	Bioscrip Inc	Common Stock - 17421 shares	169,025	128,915
	Blackbaud Inc	Common Stock - 3130 shares	112,142	117,845
	Blackrock Inc	Common Stock - 500 shares	146,904	158,235
	Block H & R Inc	Common Stock - 6200 shares	149,682	180,048
	Bloomin Brands Inc	Common Stock - 4510 shares	115,421	108,285
	Boeing Co	Common Stock - 5500 shares	372,305	750,695
	Boston Scientific Corp	Common Stock - 5400 shares	51,895	64,908
	Briggs & Stratton Corp	Common Stock - 6740 shares	133,794	146,662
	Brightcove Inc	Common Stock - 3810 shares	59,437	53,873
	Bristow Group Inc	Common Stock - 1333 shares	81,904	100,055
	Broadcom Corp	Common Stock - 9900 shares	312,506	293,535
	Broadsoft Inc	Common Stock - 2804 shares	91,262	76,661
	Bruker Corp	Common Stock - 7400 shares	134,626	146,298
	Bstn Pptys Inc	Common Stock - 1000 shares	108,358	100,370
	Cablevision Sys Corp	Common Stock - 7100 shares	106,130	127,303
	Cabot Oil & Gas Corp	Common Stock - 2300 shares	69,368	89,148
	Calamp Corp	Common Stock - 2378 shares	21,535	66,513
	Calpine Corp	Common Stock - 4300 shares	55,898	83,893
	Cambrex Corp	Common Stock - 6310 shares	80,180	112,507
	Cameron Intl Corp	Common Stock - 2500 shares	124,464	148,825
	Carbonite Inc	Common Stock - 4460 shares	65,608	52,762
	Carmax Inc	Common Stock - 6200 shares	199,487	291,524
	Carnival Corp	Common Stock - 1900 shares	71,108	76,323
	Cash Amer Invt Inc	Common Stock - 5000 shares	209,402	191,500
	Caterpillar Inc	Common Stock - 2300 shares	197,236	208,863
	Celanese Corp	Common Stock - 2800 shares	117,445	154,868
	Celgene Corp	Common Stock - 1200 shares	60,130	202,752
	Centerpoint Energy Inc	Common Stock - 6000 shares	95,501	139,080
	Chemed Corp	Common Stock - 1300 shares	81,300	99,606
	Chevron Corp	Common Stock - 5700 shares	460,965	711,987
	Childrens Pl Retail Stores Inc	Common Stock - 2300 shares	123,008	131,031
	Chipotle Mexican Grill Inc	Common Stock - 400 shares	109,539	213,112
	Churchill Downs Inc	Common Stock - 2852 shares	179,493	255,682
	Cimarex Energy Co	Common Stock - 800 shares	66,121	83,928
	Cirrus Logic Inc	Common Stock - 5000 shares	115,781	102,150
	Cisco Systems Inc	Common Stock - 17600 shares	357,937	395,120
	Citigroup Inc	Common Stock - 16300 shares	731,967	849,393
	Citrix Sys Inc	Common Stock - 3100 shares	187,961	196,075
	Cme Group Inc	Common Stock - 1300 shares	72,686	101,998
	Cmnty Hlth Sys Inc	Common Stock - 1800 shares	66,899	70,686
	Cms Energy	Common Stock - 17200 shares	397,705	460,444
	Cna Fncl Corp	Common Stock - 1300 shares	47,899	55,757
	Coach Inc	Common Stock - 2800 shares	144,481	157,164
	Coca Cola Co	Common Stock - 14700 shares	373,586	607,257
	Coca-Cola Enterprises Inc	Common Stock - 1500 shares	38,728	66,195

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Cognizant Tech Solutions Corp	Common Stock - 1900 shares	\$ 130,132	\$ 191,862
	Cohen & Steers Inc	Common Stock - 1484 shares	51,522	59,449
	Colgate-Palmolive Co	Common Stock - 1100 shares	40,107	71,731
	Comcast Corp	Common Stock - 10400 shares	323,395	540,436
	Comscore Inc	Common Stock - 4220 shares	118,238	120,734
	Concho Res Inc	Common Stock - 700 shares	62,374	75,600
	Conmed Corp	Common Stock - 3750 shares	117,562	159,375
	Conocophillips	Common Stock - 2300 shares	133,187	162,495
	Consol Energy Inc	Common Stock - 1700 shares	52,924	64,668
	Cornerstone Ondemand Inc	Common Stock - 2290 shares	116,050	122,149
	Corporate Executive Brd Co	Common Stock - 1570 shares	73,683	121,565
	Costco Wholesale Corp	Common Stock - 2300 shares	261,897	273,723
	Covidien Plc	Common Stock - 2400 shares	97,862	163,440
	Crown Castle Intl	Common Stock - 2900 shares	155,780	212,947
	Cummins Inc	Common Stock - 2800 shares	279,478	394,716
	Cvs Caremark Corp	Common Stock - 3569 shares	110,082	255,433
	Danaher Corp	Common Stock - 6900 shares	293,134	532,680
	Delphi Automotive Plc	Common Stock - 3600 shares	139,120	216,468
	Delta Air Lines Inc	Common Stock - 11400 shares	225,491	313,158
	Dentsply Intl Inc	Common Stock - 2800 shares	94,693	135,744
	Discover Finl Svcs	Common Stock - 4300 shares	180,457	240,585
	Discovery Communications Inc	Common Stock - 2800 shares	131,457	234,808
	Dolby Laboratories Inc	Common Stock - 5600 shares	205,171	215,936
	Dollar Tree Inc	Common Stock - 3400 shares	139,884	191,828
	Dow Chemical Co	Common Stock - 2400 shares	68,127	106,560
	Dr Pepper Snapple Group Inc	Common Stock - 1400 shares	66,477	68,208
	Drew Inds Inc	Common Stock - 2319 shares	85,050	118,733
	Dst Sys Inc	Common Stock - 2200 shares	160,905	199,628
	E Trade Finl Corp	Common Stock - 3900 shares	45,551	76,596
	Eaton Corp Plc	Common Stock - 1000 shares	59,475	76,120
	Ebay Inc	Common Stock - 4700 shares	186,332	257,983
	Echostar Corporation	Common Stock - 2800 shares	74,865	139,216
	Ecolab Inc	Common Stock - 4200 shares	286,174	437,934
	Eli Lilly & Co	Common Stock - 3900 shares	156,664	198,900
	Emcor Group Inc	Common Stock - 2870 shares	82,432	121,803
	Energizer Hldgs Inc	Common Stock - 1400 shares	97,655	151,536
	Energy Xxi (Bermuda)	Common Stock - 8270 shares	233,260	223,786
	Enstar Group Limited	Common Stock - 600 shares	83,057	83,346
	Entegris Inc	Common Stock - 11330 shares	106,483	131,428
	Entergy Corp	Common Stock - 3500 shares	249,414	221,445
	Entropic Communications Inc	Common Stock - 30300 shares	140,295	142,713
	Epam Sys Inc	Common Stock - 2537 shares	47,708	88,643
	Eqt Corp	Common Stock - 1700 shares	105,608	152,626
	Equinix Inc	Common Stock - 900 shares	153,752	159,705
	Evercore Partners Inc	Common Stock - 1835 shares	77,768	109,696
	Exelon Corp	Common Stock - 1800 shares	83,549	49,302
	Expeditors Intl Wash Inc	Common Stock - 900 shares	34,203	39,825
	Express Inc	Common Stock - 9500 shares	181,627	177,365
	Express Scripts Hldg Co	Common Stock - 5082 shares	298,778	356,960
	Exxon Mobil Corp	Common Stock - 16579 shares	1,131,465	1,677,795
	Facebook Inc	Common Stock - 6700 shares	350,230	366,222
	Fastenal Co	Common Stock - 2200 shares	66,099	104,522
	Fedex Corp	Common Stock - 2500 shares	209,986	359,425
	Fidelity National Financial Inc	Common Stock - 10000 shares	236,921	324,500

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Fidelity Natl Information Svcs I	Common Stock - 3000 shares	\$ 114,814	\$ 161,040
	First Amern Finl Corp	Common Stock - 4861 shares	94,924	137,080
	First Rep Bk San Francisco Calif	Common Stock - 3400 shares	103,699	177,990
	Firstenergy Corp	Common Stock - 2868 shares	112,388	94,587
	Flowserve Corp	Common Stock - 2400 shares	139,104	189,192
	Fossil Group Inc	Common Stock - 200 shares	20,155	23,988
	Francescas Hldgs Corp	Common Stock - 3180 shares	83,986	58,544
	Freeport-Mcmoran	Common Stock - 4806 shares	152,760	181,378
	Fti Consulting Inc	Common Stock - 1900 shares	65,451	78,166
	Fxcm Inc	Common Stock - 7260 shares	118,813	129,518
	Gen Mtrs Co	Common Stock - 9800 shares	324,276	400,526
	Generac Hldgs Inc	Common Stock - 4119 shares	152,039	233,300
	General Electric Co	Common Stock - 29400 shares	627,302	824,082
	General Growth Pptys Inc	Common Stock - 2100 shares	33,646	42,147
	General Mills Inc	Common Stock - 6000 shares	222,063	299,460
	Gentherm Inc	Common Stock - 4669 shares	70,858	125,176
	Gigamon Inc	Common Stock - 2420 shares	68,968	67,954
	Gilead Sciences Inc	Common Stock - 9000 shares	225,467	676,350
	Global Cash Access Hldgs Inc	Common Stock - 16600 shares	94,233	165,834
	Global Pmts Inc	Common Stock - 1700 shares	78,843	110,483
	Globus Med Inc	Common Stock - 6290 shares	115,385	126,932
	Google Inc	Common Stock - 1290 shares	594,571	1,445,716
	Grainger W W Inc	Common Stock - 200 shares	37,863	51,084
	Grand Canyon Ed Inc	Common Stock - 2464 shares	59,833	107,430
	Graphic Packaging Hldg Co	Common Stock - 13212 shares	94,345	126,835
	Green Dot Corp	Common Stock - 2900 shares	64,612	72,935
	Green Mtn Coffee Roasters	Common Stock - 600 shares	36,025	45,348
	Greenhill & Co Inc	Common Stock - 2186 shares	105,534	126,657
	Gt Advanced Technologies Inc	Common Stock - 8900 shares	49,117	77,608
	H & E Equip Svcs Inc	Common Stock - 2576 shares	49,560	76,327
	Hanover Ins Group Inc	Common Stock - 4100 shares	177,412	244,811
	Harley Davidson Com	Common Stock - 2300 shares	93,800	159,252
	Harman Intl Inds Inc	Common Stock - 800 shares	33,075	65,480
	Hasbro Inc	Common Stock - 1200 shares	46,506	66,012
	Hca Hldgs Inc	Common Stock - 1800 shares	47,973	85,878
	Hcc Ins Hldgs Inc	Common Stock - 5000 shares	161,863	230,700
	Healthcare Svcs Group Inc	Common Stock - 5120 shares	111,399	145,254
	Helix Energy Solutions Group Inc	Common Stock - 13510 shares	299,045	313,162
	Hercules Offshore Inc	Common Stock - 14260 shares	77,300	93,118
	Hess Corp	Common Stock - 2300 shares	134,169	190,900
	Hillenbrand Inc	Common Stock - 4980 shares	130,150	146,512
	Hilton Worldwide Hldgs Inc	Common Stock - 3200 shares	64,000	71,200
	Hni Corp	Common Stock - 2447 shares	73,040	95,017
	Home Depot Inc	Common Stock - 4700 shares	191,519	386,998
	Honeywell Intl Inc	Common Stock - 2100 shares	94,647	191,877
	Hsn Inc	Common Stock - 2430 shares	134,864	151,389
	Hubbell Inc	Common Stock - 600 shares	57,114	65,340
	Humana Inc	Common Stock - 500 shares	43,186	51,610
	Iberiabank Corp	Common Stock - 2000 shares	101,737	125,700
	Idacorp Inc	Common Stock - 5900 shares	252,519	305,856
	Ii-Vi Inc	Common Stock - 7191 shares	136,794	126,562
	Incontact Inc	Common Stock - 11450 shares	84,579	89,425
	Incyte Corp	Common Stock - 500 shares	21,630	25,315
	Ingersoll-Rand Plc	Common Stock - 1100 shares	31,814	67,760

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Intel Corp	Common Stock - 5600 shares	\$ 134,849	\$ 145,376
	Intercontinentalexchange Group I	Common Stock - 900 shares	143,159	202,428
	International Business Machs Corp	Common Stock - 2600 shares	288,116	487,682
	Interpublic Group Companies Inc	Common Stock - 3600 shares	40,914	63,720
	Interval Leisure Group Inc	Common Stock - 4110 shares	75,631	126,999
	Intl Paper Co	Common Stock - 3300 shares	106,843	161,799
	Intuitive Surgical Inc	Common Stock - 100 shares	53,123	38,408
	Invesco Ltd	Common Stock - 5600 shares	125,895	203,840
	Irobot Corp	Common Stock - 1700 shares	60,514	59,109
	Iron Mtn Inc	Common Stock - 3000 shares	99,894	91,050
	J & J Snack Foods	Common Stock - 1400 shares	120,574	124,026
	Jack In The Box Inc	Common Stock - 2820 shares	113,806	141,056
	Jacobs Engr Group Inc	Common Stock - 1100 shares	64,659	69,289
	Jetblue Awys Corp	Common Stock - 11900 shares	102,850	101,745
	Johnson & Johnson	Common Stock - 10000 shares	632,460	915,900
	Johnson Ctl Inc	Common Stock - 3400 shares	82,335	174,420
	Jpmorgan Chase & Co	Common Stock - 14700 shares	585,539	859,656
	Juniper Networks Inc	Common Stock - 3400 shares	75,879	76,738
	Kar Auction Svcs Inc	Common Stock - 4800 shares	115,652	141,840
	Kellogg Co	Common Stock - 5000 shares	252,336	305,350
	Kindred Healthcare Inc	Common Stock - 4800 shares	74,539	94,752
	Kodiak Oil & Gas Corp	Common Stock - 9950 shares	82,522	111,540
	Kohls Corp	Common Stock - 3100 shares	150,477	175,925
	Kroger Co	Common Stock - 2600 shares	56,136	102,778
	Kulicke & Soffa Inds Inc	Common Stock - 9100 shares	95,371	121,030
	K12 Inc	Common Stock - 5400 shares	99,792	117,450
	L Brands Inc	Common Stock - 3100 shares	150,977	191,735
	Lam Resh Corp	Common Stock - 3400 shares	134,570	185,130
	Las Vegas Sands Corp	Common Stock - 2700 shares	112,629	212,949
	Lattice Semiconductor Corp	Common Stock - 22411 shares	126,633	123,485
	Lennar Corp	Common Stock - 1800 shares	32,624	71,208
	Lexmark Intl Inc	Common Stock - 2500 shares	70,265	88,800
	Liquidity Svcs Inc	Common Stock - 3716 shares	129,903	84,205
	Littelfuse Inc	Common Stock - 1730 shares	131,541	160,769
	Loews Corp	Common Stock - 2200 shares	74,385	106,128
	Lowes Cos Inc	Common Stock - 3500 shares	122,656	173,425
	Lululemon Athletica Inc	Common Stock - 700 shares	47,457	41,321
	Macys Inc	Common Stock - 2300 shares	47,464	122,820
	Madden Steven Ltd	Common Stock - 3070 shares	116,269	112,331
	Markel Corp Holding Co	Common Stock - 400 shares	157,770	232,140
	Marriott Vacations Worldwide	Common Stock - 2060 shares	93,994	108,686
	Marsh & McLennan Co'S Inc	Common Stock - 8100 shares	247,472	391,716
	Martin Marietta Matls Inc	Common Stock - 1200 shares	105,097	119,928
	Mastercard Inc	Common Stock - 700 shares	279,511	584,822
	Mattel Inc	Common Stock - 2400 shares	108,897	114,192
	Maximus Inc	Common Stock - 2820 shares	108,045	124,052
	Mc Donalds Corp	Common Stock - 1600 shares	108,504	155,248
	Mcgraw Hill Financial Inc	Common Stock - 700 shares	32,272	54,740
	Mckesson Corp	Common Stock - 1600 shares	92,955	258,240
	Medassets Inc	Common Stock - 4706 shares	82,720	93,320
	Medicines Company	Common Stock - 4220 shares	106,145	162,976
	Mednax Inc	Common Stock - 2800 shares	93,224	149,464
	Merck & Co Inc	Common Stock - 13867 shares	455,438	694,043
	Meredith Corp	Common Stock - 2930 shares	125,461	151,774
	Metlife Inc	Common Stock - 8200 shares	326,543	442,144
	Mfa Finl Inc	Common Stock - 51100 shares	397,595	360,766

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Microsoft Corp	Common Stock - 36300 shares	\$ 932,854	\$ 1,358,709
	Mks Instrs Inc	Common Stock - 6300 shares	176,209	188,622
	Mlp Och-Ziff Cap Mgmt Group	Common Stock - 1300 shares	18,980	19,240
	Molina Healthcare Inc	Common Stock - 3460 shares	113,637	120,235
	Mondelez Intl Inc	Common Stock - 3519 shares	63,301	124,221
	Monsanto Co	Common Stock - 2800 shares	200,397	326,340
	Monster Beverage Corp	Common Stock - 1500 shares	72,422	101,655
	Morgan Stanley	Common Stock - 11300 shares	269,419	354,368
	Motorola Solutions Inc	Common Stock - 2200 shares	115,733	148,500
	Mueller Inds Inc	Common Stock - 1930 shares	87,446	121,609
	Nabors Industries	Common Stock - 11000 shares	173,341	186,890
	Netflix Inc	Common Stock - 600 shares	109,728	220,902
	Netgear Inc	Common Stock - 5400 shares	169,023	177,876
	Newcastle Invt Corp	Common Stock - 52000 shares	289,376	298,480
	Newmont Mining Corp	Common Stock - 2100 shares	145,243	48,363
	News Corp	Common Stock - 7500 shares	131,011	135,150
	Nike Inc Cl B	Common Stock - 3900 shares	163,659	306,696
	Nisource Inc	Common Stock - 4400 shares	140,516	144,672
	Northeast Utilities	Common Stock - 1800 shares	74,612	76,302
*	Northern Tr Corp	Common Stock - 3800 shares	182,154	235,182
	Nrg Energy Inc	Common Stock - 6900 shares	126,539	198,168
	Nucor Corp	Common Stock - 2500 shares	102,148	133,450
	Occidental Petroleum Corp	Common Stock - 2300 shares	178,125	218,730
	Ocwen Finl Corp	Common Stock - 4400 shares	198,263	243,980
	Oracle Corp	Common Stock - 12100 shares	343,617	462,946
	Outerwall Inc	Common Stock - 2400 shares	115,446	161,448
	Owens & Minor Inc	Common Stock - 3600 shares	122,559	131,616
	Oxford Inds Inc	Common Stock - 1628 shares	80,918	131,331
	Panera Bread Co	Common Stock - 300 shares	53,799	53,007
	Pegasystems Inc	Common Stock - 1940 shares	70,300	95,409
	Pepsico Inc	Common Stock - 9230 shares	558,759	765,536
	Pfizer Inc	Common Stock - 32457 shares	628,742	994,158
	Pg& E Corp	Common Stock - 5400 shares	223,366	217,512
	Philip Morris Intl	Common Stock - 9300 shares	589,208	810,309
	Phillips 66	Common Stock - 4250 shares	178,144	327,803
	Pinnacle Finl Partners Inc	Common Stock - 3291 shares	55,859	107,056
	Pioneer Nat Res Co	Common Stock - 1300 shares	137,829	239,291
	Pitney Bowes Inc	Common Stock - 5500 shares	73,572	128,150
	Pnc Financial Services Group	Common Stock - 800 shares	45,128	62,064
	Pool Corp	Common Stock - 1965 shares	85,561	114,245
	Ppg Ind Inc	Common Stock - 700 shares	58,717	132,762
	Praxair Inc	Common Stock - 1900 shares	159,276	247,057
	Precision Castparts Corp	Common Stock - 1600 shares	265,202	430,880
	Prestige Brands Hldgs Inc	Common Stock - 3370 shares	120,731	120,646
	Priceline Com Inc	Common Stock - 300 shares	116,900	348,720
	Primoris Svcs	Common Stock - 4240 shares	68,917	131,991
	Procter & Gamble	Common Stock - 14086 shares	831,446	1,146,741
	Progressive Corp	Common Stock - 7700 shares	156,819	209,979
	Ptc Inc	Common Stock - 4040 shares	110,902	142,976
	Pub Storage	Common Stock - 200 shares	23,532	30,104
	Pulte Group Inc	Common Stock - 1900 shares	35,136	38,703
	Pvh Corp	Common Stock - 700 shares	80,973	95,214
	Qualcomm Inc	Common Stock - 8900 shares	457,938	660,825
	Quanta Svcs Inc	Common Stock - 3100 shares	84,841	97,836
	Quest Diagnostics Inc	Common Stock - 600 shares	35,104	32,124
	Questcor Pharmaceuticals Inc	Common Stock - 1700 shares	49,022	92,565

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Range Res Corp	Common Stock - 2400 shares	\$ 166,407	\$ 202,344
	Red Hat Inc	Common Stock - 9100 shares	412,087	509,964
	Regeneron Pharmaceuticals Inc	Common Stock - 300 shares	69,859	82,572
	Rent A Ctr Inc	Common Stock - 6300 shares	217,686	210,042
	Repligen Corp	Common Stock - 5730 shares	63,018	78,157
	Resmed Inc	Common Stock - 1500 shares	68,866	70,620
	Roper Inds Inc	Common Stock - 1000 shares	130,404	138,680
	Ross Stores Inc	Common Stock - 3000 shares	139,148	224,790
	Rovi Corp	Common Stock - 10000 shares	178,767	196,900
	Sandisk Corp	Common Stock - 1000 shares	61,161	70,540
	Sanmina Corp	Common Stock - 8050 shares	117,524	134,435
	Schlumberger Ltd	Common Stock - 6171 shares	343,121	556,069
	Scholastic Corp	Common Stock - 3700 shares	115,975	125,837
	Science Applications Intl	Common Stock - 4400 shares	146,500	145,508
	Scripps E W Co	Common Stock - 17160 shares	289,561	372,715
	Sherwin-Williams Co	Common Stock - 900 shares	74,371	165,150
	Silicon Image Inc	Common Stock - 25100 shares	134,648	154,365
	Simon Property Group Inc	Common Stock - 2411 shares	243,573	366,858
	Skechers U S A Inc	Common Stock - 3534 shares	77,608	117,081
	Sl Green Rlty Corp	Common Stock - 400 shares	32,535	36,952
	Spectra Energy Corp	Common Stock - 5000 shares	121,207	178,100
	Spectrum Brands Hldgs Inc	Common Stock - 1720 shares	120,489	121,346
	Ss&C Technologies Hldgs Inc	Common Stock - 2818 shares	77,450	124,725
	St Jude Med Inc	Common Stock - 2300 shares	132,117	142,485
	Stage Stores Inc	Common Stock - 6000 shares	116,915	133,320
	Stamps Com Inc	Common Stock - 1290 shares	59,143	54,309
	Stanley Black & Decker Inc	Common Stock - 900 shares	52,365	72,621
	Starbucks Corp	Common Stock - 4500 shares	118,072	352,755
	Starwood Hotels & Resorts Worldwide	Common Stock - 2400 shares	108,615	190,680
	State Str Corp	Common Stock - 5700 shares	288,853	418,323
	Stericycle Inc	Common Stock - 1200 shares	97,207	139,404
	Steris Corp	Common Stock - 3040 shares	110,503	146,072
	Stewart Information Svcs Corp	Common Stock - 6300 shares	173,719	203,301
	Stryker Corp	Common Stock - 2800 shares	147,903	210,392
	Sun Communities Inc	Common Stock - 2560 shares	114,393	109,158
	Susser Hldgs Corp	Common Stock - 1870 shares	70,730	122,466
	Swift Transn Co	Common Stock - 4780 shares	84,935	106,164
	Sykes Enterprises Inc	Common Stock - 3900 shares	83,774	85,059
	Synchronoss Technologies Inc	Common Stock - 3530 shares	125,506	109,677
	Target Corp	Common Stock - 2700 shares	142,473	170,829
	Td Ameritrade Hldg Corp	Common Stock - 3700 shares	69,655	113,368
	Team Health Hldgs Inc	Common Stock - 2611 shares	83,054	118,931
	Teco Energy Inc	Common Stock - 2800 shares	36,489	48,272
	Teradyne Inc	Common Stock - 8500 shares	140,248	149,770
	Tetra Tech Inc	Common Stock - 5260 shares	149,457	147,175
	Textron Inc	Common Stock - 3500 shares	83,290	128,660
	Thermo Fisher	Common Stock - 2700 shares	148,569	300,645
	Thermon Group Hldgs Inc	Common Stock - 4003 shares	89,780	109,402
	Thoratec Corp	Common Stock - 2280 shares	91,653	83,448
	Tiffany & Co	Common Stock - 600 shares	54,815	55,668
	Time Warner Cable Inc	Common Stock - 1131 shares	79,665	153,251
	Time Warner Inc	Common Stock - 966 shares	29,396	67,350
	Tivo Inc	Common Stock - 11200 shares	122,243	146,944
	Total Sys Svcs Inc	Common Stock - 5800 shares	116,066	193,024
	Treehouse Foods Inc	Common Stock - 3500 shares	243,572	241,220
	Trimas Corp	Common Stock - 3174 shares	101,240	126,611

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Trimble Nav Ltd	Common Stock - 2800 shares	\$ 76,295	\$ 97,160
	Trw Automotive Hldgs	Common Stock - 1300 shares	54,831	96,707
	Twenty-First Centy Fox Inc	Common Stock - 12800 shares	330,767	450,304
	Twitter Inc	Common Stock - 1400 shares	36,400	89,110
	Tx Cap Bancshares Inc	Common Stock - 2530 shares	138,826	157,366
	Tyco International Ltd	Common Stock - 5800 shares	140,468	238,032
	Union Pac Corp	Common Stock - 1100 shares	81,715	184,800
	United Contl Hldgs Inc	Common Stock - 5900 shares	150,489	223,197
	United Parcel Svc Inc	Common Stock - 2500 shares	140,329	262,700
	United Technologies Corp	Common Stock - 4600 shares	316,890	523,480
	Unitedhealth Group Inc	Common Stock - 5900 shares	220,031	444,270
	Urs Corp	Common Stock - 2400 shares	96,871	127,176
	Us Bancorp	Common Stock - 12400 shares	298,130	500,960
	Vail Resorts Inc	Common Stock - 1580 shares	98,126	118,863
	Valero Energy Corp	Common Stock - 4700 shares	141,252	236,880
	Valueclick Inc	Common Stock - 6150 shares	145,891	143,726
	Verisign Inc	Common Stock - 1700 shares	74,090	101,626
	Verizon Communications	Common Stock - 14000 shares	611,421	687,960
	Viacom Inc	Common Stock - 3700 shares	216,502	323,158
	Visa Inc	Common Stock - 3500 shares	457,296	779,380
	Vistaprint	Common Stock - 2090 shares	115,372	118,816
	Vocera Communications Inc	Common Stock - 7641 shares	161,359	119,276
	Vonage Hldgs Corp	Common Stock - 29800 shares	85,257	99,234
	Vornado Rlty Tr	Common Stock - 2200 shares	186,555	195,338
	Vulcan Materials Co	Common Stock - 1900 shares	83,805	112,898
	Wabash Natl Corp	Common Stock - 8140 shares	77,119	100,529
	Wal-Mart Stores Inc	Common Stock - 6900 shares	430,511	542,961
	Walt Disney Co	Common Stock - 5100 shares	136,714	389,640
	Web Com Group Inc	Common Stock - 4280 shares	68,228	136,061
	Webmd Health Corp	Common Stock - 3160 shares	120,428	124,820
	Wellcare Hlth Plans Inc	Common Stock - 2000 shares	140,312	140,840
	Wellpoint Inc	Common Stock - 2700 shares	224,228	249,453
	Wells Fargo & Co	Common Stock - 20051 shares	577,902	910,315
	Westar Energy Inc	Common Stock - 11000 shares	302,549	353,870
	Westn Refng Inc	Common Stock - 3400 shares	82,505	144,194
	Wex Inc	Common Stock - 1365 shares	105,423	135,176
	Weyerhaeuser Co	Common Stock - 3575 shares	101,139	112,863
	White Mountains Insurance Group	Common Stock - 400 shares	153,918	241,232
	Whole Foods Mkt Inc	Common Stock - 3700 shares	110,327	213,971
	Wiley John & Sons Inc	Common Stock - 3000 shares	121,369	165,600
	Willis Group Holdings	Common Stock - 3100 shares	106,074	138,911
	Windstream Hldgs Inc	Common Stock - 25900 shares	215,212	206,682
	World Fuel Service	Common Stock - 3700 shares	137,546	159,692
	Wpx Energy Inc	Common Stock - 3066 shares	44,742	62,485
	Xl Group	Common Stock - 14032 shares	335,668	446,779
	Xylem Inc	Common Stock - 1400 shares	39,670	48,440
	3M Co	Common Stock - 3400 shares	242,515	476,850
	Total Common Stock		\$ 67,696,611	\$ 93,510,647

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2013

Name of Plan Sponsor: DRESSER-RAND COMPANY

Employer Identification Number: 20-1897619

Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	GMO Global Balanced Asset Allocation Fund III	Mutual Fund - 2,083,587 shares	\$ 21,957,838	\$ 24,336,288
	Vanguard Fixed Income Long Term Corporate Bonds Admiral Shares	Mutual Fund - 3,120,605 shares	31,732,274	30,113,842
	PIMCO Long Duration Total Return Institutional	Mutual Fund - 2,926,193 shares	30,834,235	30,695,762
	Total Mutual Funds		<u>84,524,347</u>	<u>85,145,892</u>
*	Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund - 3,675,141 shares	3,675,141	3,675,141
	MFS International Concentrated Equity Fund	Collective Trust Fund - 2,752,294 shares	33,000,000	39,275,230
	Wellington Trust Company, NA			
	CIF Opportunistic Investment Allocation Portfolio	Collective Trust Fund - 2,033,375 shares	21,500,951	25,234,183
	Total Collective Trust Funds		<u>58,176,092</u>	<u>68,184,554</u>
			<u>\$ 210,397,050</u>	<u>\$ 246,841,093</u>

* Represents a party-in-interest to the Plan.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2013

Years of Credited Service																				
Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	4		12		3		0		0		0		0		0		0		0	
25 - 29	7		8		27		0		0		0		0		0		0		0	
30 - 34	3		18		20		4		0		0		0		0		0		0	
35 - 39	6		15		31		2		10		0		0		0		0		0	
40 - 44	4		14		19		4		32		76		2		0		0		0	
45 - 49	5		10		29		3		32		149		15		1		0		0	
50 - 54	2		11		17		2		16		118		40		68		2		0	
55 - 59	1		4		11		5		16		94		23		87		272		1	
60 - 64	1		3		9		2		14		41		16		33		135		35	
65 - 69	0		0		1		0		7		8		4		13		21		14	
70 & Over	0		0		0		0		0		1		0		2		2		7	

Pension Plan for the Employees of Dresser-Rand Company
20-1897619 / 002
Dresser-Rand Company
January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- | | |
|-----------------------|-----------------|
| ● Applicable month | September |
| ● Interest rate basis | 3-Segment Rates |

Interest rates:

- | | Reflecting
Corridors | Not Reflecting
Corridors |
|---------------------------|-------------------------|-----------------------------|
| ● First segment rate | 4.94% | 1.75% |
| ● Second segment rate | 6.15% | 4.62% |
| ● Third segment rate | 6.76% | 5.72% |
| ● Effective interest rate | 6.25% | 4.82% |

Annual rates of increase

- | | |
|-------------------------------------|-----|
| ● Compensation: | N/A |
| ● Future Social Security wage bases | N/A |
| ● Statutory limits on compensation | N/A |

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- | | |
|------------|--|
| ● Healthy | The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants. |
| ● Disabled | Same as healthy rates. |

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Termination

Active employees are assumed to withdraw in accordance with the following rates:

Representative Termination Rates (Males and Females)

Percentage leaving during the year	
Attained Age	Rate
20	14.9
25	9.9
30	6.9
35	4.9
40	2.8
45	1.7
50	0.4

Disability

Employees are assumed to become disabled in accordance with the following probabilities:

Salaried Employees: The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement.

Bargained Employees: The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Active employees are assumed to retire in accordance with the following rates:

A1. Salaried employees with less than 30 years of service:

Percentage retiring during the year	
<u>Age</u>	<u>Rate</u>
55-56	2.0
57-58	2.1
59	2.2
60-61	0.0
62	44.4
63	10.0
64-69	11.1
70	100.0

A2. Salaried employees with more than 30 years of service:

Percentage retiring during the year	
<u>Age</u>	<u>Rate</u>
55	8.0
56-57	4.0
58-59	5.0
60	12.0
61	14.0
62	34.0
63	32.0
64	24.0
65	88.0
66	20.0
67	25.0
68	33.0
69	50.0
70	100.0

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Retirement (cont.)

B1. Bargained employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	3.0
56	3.1
57	3.2
58	3.3
59	3.4
60	5.9
61	6.3
62	26.7
63	9.1
64	10.0
65	100.0

B2. Bargained employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	1.0
57	2.0
58-60	2.5
61	4.0
62	12.5
63-64	10.0
65	100.0

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 65, or current age if later
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Unpredictable Contingent Event Benefit (UCEB) assumption It was assumed that permanent plant shutdown benefits provided under the various benefit schedules (as described in Appendix B) will not be triggered.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
 EIN / PN: 20-1897619 / 002
 Plan Sponsor: Dresser-Rand Company
 Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Form of payment	Actual data is used for retired participants. For all other participants, it is assumed that the participant elects the single life annuity.
Late retirement actuarial increase	We assume active and terminated vested participants working past their Normal Retirement Age are provided with actuarial increases, and that the Company has not and will not issue suspension of benefits notices.
Percent married	Actual data is used for retired participants. For all other participants, 85% of males and 55% of females are assumed to be married at retirement.
Spouse age	Male spouses are assumed to be 3 years older than female spouses.
Plan-related expenses	The amount included this year for plan-related expenses is \$1,000,000. This amount is based on the noninvestment-related expenses and the expected change in PBGC variable rate premium from the prior year to the current year.
At-risk assumptions	None. At-risk liability was not needed for this valuation.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Actuarial value of assets Average of the fair market value of assets on the valuation date and the dates 12 and 24 months before the valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of 7.50% (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2012 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Participant Data Employee data, data on persons receiving benefits, and data on other participants was supplied by Dresser-Rand.

Benefits not valued All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Tax Policy The actuarial valuation performed for the plan year ending December 31, 2013 is used to determine the maximum deductible contribution for the tax year ending December 31, 2013.

Change in assumptions and methods since prior valuation The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2011 to September 2012, with MAP-21 corridors, as applicable.

The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

Plan Name: Pension Plan for the Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand Company
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2013

Type of Base		Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2013	7,589,795	7	7,589,795	1,266,676
2	Shortfall	01/01/2012	(24,818,583)	6	(22,295,362)	(4,212,323)
3	Shortfall	01/01/2011	18,988,291	5	14,217,617	3,124,133
4	Shortfall	01/01/2010	26,962,490	4	16,908,407	4,537,574
5	Shortfall	01/01/2009	(12,152,445)	3	(6,169,542)	(2,156,436)
6	Shortfall	01/01/2008	21,135,616	2	6,820,389	3,492,388
Total					17,071,304	6,052,012

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Dresser-Rand Company
EIN/PN	20-1897619/002
Plan Name	Pension Plan for the Employees of Dresser-Rand Company
Valuation Date	January 1, 2013
Enrolled Actuary	Jeannie A. Mandell
Enrollment Number	14-06089

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

The plan sponsor has elected to not apply corridor extensions under HATFA for funding (IRC §430) or benefit restriction purposes (IRC §436) for the 2013 plan year. Thus corridors for the 2013 plan year are set at 85%/115%.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2013

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Active employees are assumed to retire in accordance with the following rates:

A1. Salaried employees with less than 30 years of service:

Age	Rate
55-56	2.0%
57-58	2.1%
59	2.2%
60-61	0.0%
62	44.4%
63	10.0%
64-69	11.1%
70	100.0%

A2. Salaried employees with more than 30 years of service:

Age	Rate
55	8.0%
56-57	4.0%
58-59	5.0%
60	12.0%
61	14.0%
62	34.0%
63	32.0%
64	24.0%
65	88.0%
66	20.0%
67	25.0%
68	33.0%
69	50.0%
70	100.0%

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2013

B1. Bargained employees with less than 30 years of service:

Age	Rate
55	3.0%
56	3.1%
57	3.2%
58	3.3%
59	3.4%
60	5.9%
61	6.3%
62	26.7%
63	9.1%
64	10.0%
65	100.0%

B2. Bargained employees with more than 30 years of service:

Age	Rate
55-56	1.0%
57	2.0%
58-60	2.5%
61	4.0%
62	12.5%
63-64	10.0%
65	100.0%

The average expected retirement age for active participants, to the nearest integer, is age 63. This average age was determined by summing the following product for assumed retirement ages 55 through 70: (i) the number of expected employees at the applicable age times (ii) the assumed rate of retirement at the applicable age times (iii) the applicable age, where one salaried employee and one bargaining employee are assumed to exist at age 55 and are then assumed to retire in accordance with the probabilities shown above. The result is then weighted by the relative number of employees in each group.

Plan Name:	Pension Plan for the Employees of Dresser-Rand Company
EIN / PN:	20-1897619 / 002
Plan Sponsor:	Dresser-Rand Company
Valuation Date:	January 1, 2013

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 201 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Pension Plan for Employees of Dresser-Rand Company	B Three-digit plan number (PN) ► <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Dresser-Rand Company	D Employer Identification Number (EIN) 20-1897619
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>	
2	Assets:	
	a Market value	224,515,140
	b Actuarial value	220,937,101
3	Funding target/participant count breakdown:	
		(1) Number of participants (2) Funding Target
	a For retired participants and beneficiaries receiving payment	137,068,077
	b For terminated vested participants	29,870,630
	c For active participants:	
	(1) Non-vested benefits	3,112,359
	(2) Vested benefits	67,957,339
	(3) Total active	71,069,698
	d Total	238,008,405
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
	a Funding target disregarding prescribed at-risk assumptions	6.25 %
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	2,860,927
5	Effective interest rate	6.25 %
6	Target normal cost	2,860,927

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jeannie A. Mandell Signature of actuary	<u>9/26/2014</u> Date 14-06089 Most recent enrollment number (617) 638-3700 Telephone number (including area code)
Jeannie A. Mandell Type or print name of actuary Towers Watson Delaware Inc. Firm name 800 Boylston St. The Prudential Tower Boston MA 02199-8103 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>12.45</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3,436,109
b Interest on (a) using prior year's effective interest rate of <u>6.95</u> % except as otherwise provided (see instructions)		238,809
c Total available at beginning of current plan year to add to prefunding balance		3,674,918
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	92.82 %
15 Adjusted funding target attainment percentage	15	92.82 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	93.68 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2013	1,850,000		09/15/2014	2,100,000	
07/15/2013	1,850,000				
10/15/2013	1,850,000				
01/15/2014	1,850,000				
04/15/2014	2,250,000				
07/15/2014	2,250,000				
Totals ▶			18(b)	14,000,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	13,133,275

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94 %	2nd segment: 6.15 %	3rd segment: 6.76 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	2,860,927
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	17,071,304	6,052,012	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..		34	8,912,939
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	8,912,939
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	13,133,275
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	4,220,336
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008	☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	