

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>COOPERATIVE PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>334</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1994</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>334</u>	1c Effective date of plan <u>01/01/1994</u>	
1b Three-digit plan number (PN) ▶	<u>334</u>				
1c Effective date of plan <u>01/01/1994</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>COOPERATIVE PENSION / SAVINGS BOARD</u> <u>C/O GORDON WILLIAMS, NYHART</u> <u>8415 ALLISON POINTE BLVD SUITE 300</u> <u>INDIANAPOLIS, IN 46250-4159</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-1257147</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>888-400-6661</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>115110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-1257147</u>	2c Sponsor's telephone number <u>888-400-6661</u>	2d Business code (see instructions) <u>115110</u>	
2b Employer Identification Number (EIN) <u>31-1257147</u>					
2c Sponsor's telephone number <u>888-400-6661</u>					
2d Business code (see instructions) <u>115110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2014	JEFFREY T. TROIKE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address COOPERATIVE PENSION / SAVINGS BOARD C/O GORDON WILLIAMS, NYHART 8415 ALLISON BLVD SUITE 300 INDIANAPOLIS, IN 46250-4159		3b Administrator's EIN 31-1257147
		3c Administrator's telephone number 888-400-6661
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5	6890
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants	6a	3812
b Retired or separated participants receiving benefits	6b	1000
c Other retired or separated participants entitled to future benefits.....	6c	1757
d Subtotal. Add lines 6a , 6b , and 6c	6d	6569
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	332
f Total. Add lines 6d and 6e	6f	6901
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	75
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 1H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>COOPERATIVE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>COOPERATIVE PENSION / SAVINGS BOARD</u>	D Employer Identification Number (EIN) <u>31-1257147</u>
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>197246131</u>
b Actuarial value	2b <u>197246131</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>1335</u> <u>73236419</u>
b For terminated vested participants.....	3b <u>1692</u> <u>29434752</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>12859547</u>
(2) Vested benefits	3c(2) <u>116980755</u>
(3) Total active.....	3c(3) <u>3863</u> <u>129840302</u>
d Total.....	3d <u>6890</u> <u>232511473</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.18 %</u>
6 Target normal cost	6 <u>6884035</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/08/2014</u>
	Signature of actuary	Date
<u>JOHN CIERZNAK, EA, MAAA</u>		<u>14-05524</u>
	Type or print name of actuary	Most recent enrollment number
<u>NYHART</u>		<u>317-845-3585</u>
	Firm name	Telephone number (including area code)
<u>8415 ALLISON POINTE BLVD, SUITE 300</u> <u>INDIANAPOLIS, IN 46250-4205</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>5.17</u> % except as otherwise provided (see instructions)		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III	Funding Percentages	
14 Funding target attainment percentage	14	82.74 %
15 Adjusted funding target attainment percentage	15	82.74 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	68.53 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	Yes ☐ No ☐
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	Yes ☐ No ☐
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a		
b Excess assets, if applicable, but not greater than line 31a	31b		
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34		
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39		
40 Unpaid minimum required contributions for all years	40		

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013	
A Name of plan COOPERATIVE PENSION PLAN	B Three-digit plan number (PN) ▶ 334
C Plan sponsor's name as shown on line 2a of Form 5500 COOPERATIVE PENSION / SAVINGS BOARD	D Employer Identification Number (EIN) 31-1257147

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RUSSELL TRUST COMPANY

91-1116938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	776316	Yes ☒ No ☐	Yes ☐ No ☒	748518	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NYHART

35-0966414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 13 38	NONE	706896	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAKER & HOSTETLER, LLP

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	110092	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OXFORD FINANCIAL GROUP, LTD

35-1588335

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	107329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BKD, LLP

44-0160260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	15965	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAND O'LAKES BUSINESS DEVELOPMENT

41-0365145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	7500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RUSSELL TRUST COMPANY	28 52	144311
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <p style="text-align: center;">(d) Enter name and EIN (address) of source of indirect compensation</p> <p>RUSSELL TRUST COMPANY</p> <p>91-1116938</p> </div> <div style="width: 40%;"> <p style="text-align: center;">(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>.07916% OF AVERAGE DAILY BALANCE OF RUSSELL EMERGING MARKETS FUND</p> </div> </div>		
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <p style="text-align: center;">(a) Enter service provider name as it appears on line 2</p> <p>RUSSELL TRUST COMPANY</p> </div> <div style="width: 20%;"> <p style="text-align: center;">(b) Service Codes (see instructions)</p> <p style="text-align: center;">28 52</p> </div> <div style="width: 20%;"> <p style="text-align: center;">(c) Enter amount of indirect compensation</p> <p style="text-align: right;">120852</p> </div> </div>		
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <p style="text-align: center;">(d) Enter name and EIN (address) of source of indirect compensation</p> <p>RUSSELL TRUST COMPANY</p> <p>91-1116938</p> </div> <div style="width: 40%;"> <p style="text-align: center;">(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>.03833% OF AVERAGE DAILY BALANCE OF RUSSELL EQUITY I FUND</p> </div> </div>		
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <p style="text-align: center;">(a) Enter service provider name as it appears on line 2</p> <p>RUSSELL TRUST COMPANY</p> </div> <div style="width: 20%;"> <p style="text-align: center;">(b) Service Codes (see instructions)</p> <p style="text-align: center;">28 52</p> </div> <div style="width: 20%;"> <p style="text-align: center;">(c) Enter amount of indirect compensation</p> <p style="text-align: right;">66965</p> </div> </div>		
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <p style="text-align: center;">(d) Enter name and EIN (address) of source of indirect compensation</p> <p>RUSSELL TRUST COMPANY</p> <p>91-1116938</p> </div> <div style="width: 40%;"> <p style="text-align: center;">(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>.02833% OF AVERAGE DAILY BALANCE OF RUSSELL FIXED INCOME I FUND</p> </div> </div>		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RUSSELL TRUST COMPANY	28 52	82545

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RUSSELL TRUST COMPANY 91-1116938	.02833% OF AVERAGE DAILY BALANCE OF RUSSELL LONG DURATION FIXED INCOME FUND

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RUSSELL TRUST COMPANY	28 52	158384

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RUSSELL TRUST COMPANY 91-1116938	.05750% OF AVERAGE DAILY BALANCE OF RUSSELL INTERNATIONAL FUND

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RUSSELL TRUST COMPANY	28 52	18825

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RUSSELL TRUST COMPANY 91-1116938	.00500% OF AVERAGE DAILY BALANCE OF RUSSELL 1000 INDEX FUND SERIES I

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RUSSELL TRUST COMPANY	28 52	177534
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RUSSELL TRUST COMPANY 91-1116938	.05833% OF AVERAGE DAILY BALANCE OF RUSSELL WORLD EQUITY FUND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>COOPERATIVE PENSION PLAN</u>	B Three-digit plan number (PN)	<u>334</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>COOPERATIVE PENSION / SAVINGS BOARD</u>	D Employer Identification Number (EIN) <u>31-1257147</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONG DURATION FIXED INCOME FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>26-6609096-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>24100021</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SHORT-TERM INVESTMENT FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>91-1117282-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12816</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIXED INCOME I FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>91-1117282-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20119808</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY I FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>91-1117282-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>30172953</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERNATIONAL FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>91-1117282-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>REAL ESTATE EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>91-1117282-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8773064</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EMERGING MARKETS FUND</u>		
b Name of sponsor of entity listed in (a): <u>RUSSELL TRUST COMPANY</u>		
c EIN-PN <u>91-1117282-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18489064</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: **RUSSELL 1000 INDEX FUND**

b Name of sponsor of entity listed in (a): **RUSSELL TRUST COMPANY**

c EIN-PN 91-1117282-016	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36479279
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WORLD EQUITY FUND**

b Name of sponsor of entity listed in (a): **RUSSELL TRUST COMPANY**

c EIN-PN 91-1117282-046	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25872110
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>COOPERATIVE PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>COOPERATIVE PENSION / SAVINGS BOARD</u>	D Employer Identification Number (EIN) <u>31-1257147</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a	Total noninterest-bearing cash	1a	
b	Receivables (less allowance for doubtful accounts):		
	(1) Employer contributions.....	1b(1)	
	(2) Participant contributions.....	1b(2)	
	(3) Other.....	1b(3)	669246
c	General investments:		
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	
	(2) U.S. Government securities	1c(2)	
	(3) Corporate debt instruments (other than employer securities):		
	(A) Preferred	1c(3)(A)	
	(B) All other.....	1c(3)(B)	
	(4) Corporate stocks (other than employer securities):		
	(A) Preferred	1c(4)(A)	
	(B) Common.....	1c(4)(B)	
	(5) Partnership/joint venture interests	1c(5)	
	(6) Real estate (other than employer real property).....	1c(6)	
	(7) Loans (other than to participants)	1c(7)	
	(8) Participant loans.....	1c(8)	
	(9) Value of interest in common/collective trusts	1c(9)	164019115
	(10) Value of interest in pooled separate accounts	1c(10)	
	(11) Value of interest in master trust investment accounts	1c(11)	
	(12) Value of interest in 103-12 investment entities.....	1c(12)	
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	54408498
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
	(15) Other.....	1c(15)	

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	188498384	219096859

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	280915	12717
k Total liabilities (add all amounts in lines 1g through 1j)	1k	280915	12717

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	188217469	219084142
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	23111388	
(B) Participants	2a(1)(B)	132003	
(C) Others (including rollovers)	2a(1)(C)	127061	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		23370452
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1770902	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1770902
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		26009049
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1461023
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		52611426

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	19224007	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		19224007
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	516935	
(2) Contract administrator fees.....	2i(2)	316018	
(3) Investment advisory and management fees.....	2i(3)	107329	
(4) Other.....	2i(4)	1580464	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2520746
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		21744753

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		30866673
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BKD, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		3000000
4e	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>COOPERATIVE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>COOPERATIVE PENSION / SAVINGS BOARD</u>	D Employer Identification Number (EIN) <u>31-1257147</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-3581074</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>199</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☒ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: 100.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Cooperative Pension Plan No. 334

EIN 31-1257147 PN 334

Auditor's Report and Financial Statements

December 31, 2013 and 2012

Modified Cash Basis

Cooperative Pension Plan No. 334

December 31, 2013 and 2012

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Independent Auditor's Report

Cooperative Pension/Savings Board
Cooperative Pension Plan No. 334
Indianapolis, Indiana

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Cooperative Pension Plan No. 334, which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974*, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Russell Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes transactions related to these assets. The Plan Administrator has obtained certifications from the trustee as of and for the years ended December 31, 2013 and 2012, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matter

The supplemental schedules listed in the table of contents are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974* and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974*.

BKD, LLP

Indianapolis, Indiana
October 8, 2014

Federal Employer Identification Number: 44-0160260

Cooperative Pension Plan No. 334
Statements of Net Assets Available for Benefits
Modified Cash Basis
December 31, 2013 and 2012

	2013	2012
Assets		
Investments, at fair value		
Commingled Employee Benefit Funds Trust of		
Russell Trust Company		
Russell Short-Term Investment Fund	\$ 12,816	\$ 280,923
Russell Emerging Markets Fund	18,489,064	13,355,205
Russell Equity I Fund	30,172,953	22,590,094
Russell 1000 Index Fund	36,479,279	23,616,521
Russell International Fund	-	21,021,389
Russell Real Estate Equity Fund	8,773,064	7,750,529
Russell Fixed Income I Fund	20,119,808	17,293,657
Russell World Equity Fund	25,872,110	28,336,908
Russell Long Duration Fixed Income Fund	24,100,021	21,990,725
Total Commingled Trust Funds	<u>164,019,115</u>	<u>156,235,951</u>
Mutual funds		
Baron Small Cap Fund	6,523,706	4,723,999
Eaton Vance Global Macro Fund	9,322,625	8,359,273
Vulcan Value Partners Small Cap	5,189,007	3,707,593
Oakmark International Fund	26,487,651	-
PIMCO Emerging Local Bond Fund	-	9,516,347
RS Global Natural Resources Fund	6,885,509	5,260,301
Total mutual funds	<u>54,408,498</u>	<u>31,567,513</u>
Total investments	218,427,613	187,803,464
Due from broker for securities sold receivables	<u>669,246</u>	<u>694,920</u>
Total assets	219,096,859	188,498,384
Liabilities		
Cash overdraft	<u>12,717</u>	<u>280,915</u>
Net Assets Available for Benefits	<u><u>\$ 219,084,142</u></u>	<u><u>\$ 188,217,469</u></u>

Cooperative Pension Plan No. 334
Statements of Changes in Net Assets Available for Benefits
Modified Cash Basis
Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 27,470,072	\$ 22,362,834
Interest, dividends, and capital gains	<u>1,770,902</u>	<u>1,281,440</u>
Net investment income	29,240,974	23,644,274
Employer contributions	23,111,388	16,824,915
Participant contributions	132,003	139,200
Rollover contributions	<u>127,061</u>	<u>-</u>
Total additions	<u>52,611,426</u>	<u>40,608,389</u>
Deductions		
Benefits paid to participants	19,224,007	15,830,625
Administrative expenses	<u>2,520,746</u>	<u>2,527,549</u>
Total deductions	<u>21,744,753</u>	<u>18,358,174</u>
Net Increase	30,866,673	22,250,215
Net Assets Available for Benefits, Beginning of Year	<u>188,217,469</u>	<u>165,967,254</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 219,084,142</u></u>	<u><u>\$ 188,217,469</u></u>

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Note 1: Description of Plan

The following brief description of Cooperative Pension Plan No. 334 (Plan) is provided for general information purposes only. Participants should refer to the Plan Document and *Summary Plan Description* for more complete information.

General

The Plan is a multiple employer defined-benefit pension plan sponsored by the Cooperative Pension/Savings Board (Sponsor) for the benefit of the employees of participating employers not covered by another defined-benefit plan who are 21 years of age or older. The Plan provides benefits to employees of local farm cooperatives primarily located in Indiana and Ohio. It is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Russell Trust Company is the trustee for the Plan.

The Plan is a cash balance plan, whereby an individual account is maintained for each participant. Participants' accounts are credited monthly with regular credits, interest credits and, if applicable, supplemental credits. Interest credits are determined based on certain published rates. Various employers have decided to freeze participation or benefit accrual as outlined in the Plan Document.

Regular credits are based on the completed years of service as of the beginning of each calendar year and are determined as follows:

Years of Service	Percentage of Compensation
Less than 5	3%
5, but less than 10	4
10, but less than 15	5
15, but less than 20	6
20, but less than 25	7
25, but less than 30	8
30 or more	9

Employee and rollover contributions are permitted by the Plan Document. The Blanchard Valley Cooperative was the only participating employer that had employee contributions in 2013 and 2012.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Benefits

Employees with three or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). If a participant's severance from employment is before January 1, 2008, then full vesting is achieved with five years or more of service. Benefit amounts are calculated using one of the formulas described in the Plan Document, depending on which formula the employer has selected. The Plan permits early retirement beginning at age 55. Employees may receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering three years of service, they forfeit the right to receive all of their accumulated plan benefits. Employees may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, or may elect to receive their benefits as a life annuity payable monthly upon retirement. Death and disability benefits are also provided for under the Plan.

Subsequent Events

Subsequent events have been evaluated through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued.

Note 2: Summary of Significant Accounting Policies

Method of Accounting

The Plan maintains its accounts on the basis of modified cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenue such as employer contributions and interest income and the related assets are recognized when received rather than when earned, and certain expenses such as administrative expenses are recognized when paid rather than when the obligation is incurred. The Plan records unrealized appreciation (depreciation) on its investments. As the Plan records purchases and sales on a trade-date basis, the Plan may reflect a receivable or payable related to the amount due from or to their broker when the trade is settled.

Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets available for benefits, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2013 and 2012

Investments

Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end. The collective investment funds invest in a variety of investments that pursue multiple strategies to exceed the performance of certain industrial averages. The funds may invest in securities, a combination of other collective funds, limited partnerships, or swap and option contracts. The net asset value of the fund is determined as of the end of each month utilizing the values of the underlying assets. Purchases and sales are recorded on a trade-date basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Vesting

Except as otherwise elected by a participating employer, participants are generally 100% vested after three years of credited service.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan pays certain expenses of administering the Plan. To the extent that the administrative costs are not paid by the Plan, they will be paid by the participating employers.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' average compensation during their employment. The accumulated plan benefits for active employees are based on years of service to the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided by annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2013 and 2012

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. It is at least reasonably possible that the actuarial assumptions used to calculate accumulated plan benefits will change in the near term, and that the effect of such change could be significant. The significant actuarial assumptions used in the valuation were:

Interest rate	7.5% for 2013, 8.5% for 2012
Mortality basis	1996 Basic GAM Table
Retirement age	55 to 65
Asset valuation	Market adjusted from 20% to 80% for additional returns, from 2009 to 2012

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 3: Funding Policy

The participating employers' funding policy is to make annual contributions to the Plan in relatively constant amounts estimated such that all employees' benefits will be fully provided by the time they retire. Contributions of approximately \$2,295,000 are anticipated to be made in 2014 so that the Plan will meet the minimum funding standards of ERISA for 2013. Additional contributions of \$6,533,000 were necessary in 2013 to meet 2012 minimum funding standards of ERISA.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Note 4: Accumulated Plan Benefits

The accumulated plan benefit information as of the beginning of each Plan year was as follows:

	January 1	
	2013	2012
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 65,420,505	\$ 62,057,867
Other participants	141,748,147	130,582,872
	207,168,652	192,640,739
Nonvested benefit	313,342	386,477
Total actuarial present value of accumulated plan benefits	<u>\$ 207,481,994</u>	<u>\$ 193,027,216</u>

The change in the actuarial present value of accumulated plan benefits is summarized as follows:

	2013	2012
Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 193,027,216</u>	<u>\$ 184,301,338</u>
Changes during the year attributable to		
Change in actuarial assumption (interest rates)	7,058,932	-
Benefits accumulated and other	7,492,591	8,995,974
Increase for interest due to decrease in discount period	15,733,880	15,015,956
Benefits paid	(15,830,625)	(15,286,052)
Net increase	<u>14,454,778</u>	<u>8,725,878</u>
Actuarial present value of accumulated plan benefits, end of year	<u>\$ 207,481,994</u>	<u>\$ 193,027,216</u>

Vested benefits of other participants includes \$3,944,275 of active and inactive participants' accumulated contributions and interest earned at January 1, 2013. Employee contributions have earned interest at 1.40% for the year ended December 31, 2012.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2013 and 2012

Note 5: Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (A) Benefits attributable to employee contributions, taking into account those paid out before termination.
- (B) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- (C) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations discussed below.
- (D) Vested benefits not insured by the PBGC.
- (E) All nonvested benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether, and to what extent, a particular participant's accumulated plan benefits will be paid, should the Plan terminate at some future time, will depend on both the priority of those benefits and the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Note 6: Investments

The Plan's investments are held by a trust fund. The Plan's investments (including investments bought, sold and held during the year) appreciated in fair value as follows:

	2013	
	Net Appreciation in Fair Value During Year	Fair Value at End of Year
Commingled trust funds	\$ 26,009,049	\$ 164,019,115
Mutual funds	<u>1,461,023</u>	<u>54,408,498</u>
	<u><u>\$ 27,470,072</u></u>	<u><u>\$ 218,427,613</u></u>
	2012	
	Net Appreciation in Fair Value During Year	Fair Value at End of Year
Commingled trust funds	\$ 20,855,716	\$ 156,235,951
Mutual funds	<u>1,507,118</u>	<u>31,567,513</u>
	<u><u>\$ 22,362,834</u></u>	<u><u>\$ 187,803,464</u></u>

The fair value of individual investments that represented 5% or more of the Plan's assets were as follows:

	2013	2012
Russell Trust Company commingled trust funds		
Russell Emerging Markets Fund	\$ 18,489,064	\$ 13,355,205
Russell Equity I Fund	30,172,953	22,590,094
Russell 1000 Index Fund	36,479,279	23,616,521
Russell International Fund	-	21,021,389
Russell Fixed Income I Fund	20,119,808	17,293,657
Russell World Equity Fund	25,872,110	28,336,908
Russell Long Duration Fixed Income Fund	24,100,021	21,990,725
Oakmark International Fund I	26,487,651	-
PIMCO Emerging Local Bond Fund	-	9,516,347

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

The Plan's receivable resulting from due from broker for securities sold was \$669,246 and \$694,920 at December 31, 2013 and 2012, respectively. The Plan's cash overdraft resulting from security purchases was \$12,717 and \$280,915 at December 31, 2013 and 2012, respectively.

Interest, dividends, and capital gains realized on the Plan's investments for the years ended 2013 and 2012 were \$1,770,902 and \$1,281,440, respectively.

Alternative Investments

Except as described below, the fair value of alternative investments has been estimated using the net asset value per share of the investments. Alternative investments held at December 31 consist of the following:

	2013			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Commingled trust fund (A)	\$ 8,773,064	\$ -	Quarterly	110 days

	2012			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Commingled trust fund (A)	\$ 7,750,529	\$ -	Quarterly	110 days

- (A) This category includes a real estate fund that invests primarily in real estate investment vehicles. These underlying fund net asset values are based on the values of the real estate assets as determined by appraisal considering projected income and expenses of the property as well as recent sales of similar properties. The fund is not required to liquidate or burden assets or defer investments in order to redeem units.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Note 7: Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2013 and 2012:

		Fair Value Measurements Using			
		Quoted Prices in Active Markets for Identical Assets (Level 1)		Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Fair Value					
December 31, 2013					
Commingled trust funds					
Equity funds	\$ 66,652,231	\$	-	\$ 66,652,231	\$ -
Fixed income funds	44,232,645		-	44,232,645	-
International funds	44,361,175		-	44,361,175	-
Real estate funds	8,773,064		-	-	8,773,064
Mutual funds					
Small growth	11,712,713		11,712,713	-	-
International	9,322,625		9,322,625	-	-
Natural resources	6,885,509		6,885,509	-	-
Emerging markets	26,487,651		26,487,651	-	-
	\$ 218,427,613	\$	54,408,498	\$ 155,246,051	\$ 8,773,064

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
December 31, 2012		Fair Value		
Commingled trust funds				
Equity funds	\$ 46,206,615	\$ -	\$ 46,206,615	\$ -
Fixed income funds	39,565,305	-	39,565,305	-
International fund	62,713,502	-	62,713,502	-
Real estate fund	7,750,529	-	-	7,750,529
Commodity funds				
Mutual funds	8,431,592	8,431,592	-	-
Small growth	8,359,273	8,359,273	-	-
International	5,260,301	5,260,301	-	-
Emerging markets	9,516,347	9,516,347	-	-
	<u>\$ 187,803,464</u>	<u>\$ 31,567,513</u>	<u>\$ 148,485,422</u>	<u>\$ 7,750,529</u>

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. See the table below for inputs and valuation techniques used for Level 3 securities.

Fair value determinations for Level 3 measurements of securities are the responsibility of the Cooperative Pension Board. The Board contracts with Russell to generate fair value estimates on a quarterly basis. The Pension Board challenges the reasonableness of the assumptions used and reviews the methodology to ensure the estimated fair value complies with accounting standards generally accepted in the United States.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Level 3 Reconciliation

The following is a reconciliation of the beginning and ending balances of recurring fair value measurements recognized in the accompanying statements of net assets available for benefits using significant unobservable (Level 3) inputs:

	Real Estate Equity Fund
Balance, January 1, 2012	\$ 7,101,406
Total unrealized gains and losses included in net increase in net assets available for benefits	<u>649,123</u>
Balance, December 31, 2012	7,750,529
Total unrealized gains and losses included in net increase in net assets available for benefits	<u>1,022,535</u>
Balance, December 31, 2013	<u><u>\$ 8,773,064</u></u>
Total gains or losses for the period included in net increase in net assets available for benefits attributable to the change in unrealized gains or losses related to assets and liabilities still held at the reporting date	
Year ended December 31, 2013	<u><u>\$ 1,022,535</u></u>
Year ended December 31, 2012	<u><u>\$ 649,123</u></u>

Realized and unrealized gains and losses included in net increase in net assets available for benefits are reported in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Unobservable (Level 3) Inputs

The following table presents quantitative information about unobservable inputs used in recurring Level 3 fair value measurements.

	Fair Value at December 31, 2013	Valuation Technique	Unobservable Inputs	Range (Weighted- Average)
Real Estate Equity Fund	\$ 8,773,064	Net asset value per share	Appraisals of underlying real estate	Not available
	Fair Value at December 31, 2012	Valuation Technique	Unobservable Inputs	Range (Weighted- Average)
Real Estate Equity Fund	\$ 7,750,529	Net asset value per share	Appraisals of underlying real estate	Not available

Note 8: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50 percent or more of such an employer or employee association, or relatives of such persons.

The Plan paid the following fees to parties-in-interest during 2013 and 2012:

Payee	Service	2013	2012
Russell Trust Company	Investment management and trust fees	\$ 776,316	\$ 813,040
Pension Benefit Guaranty Corp.	Premiums	785,514	819,125
Nyhart	Actuarial fees	390,878	383,212
Nyhart	Administration fees	316,018	310,024
Oxford Financial Group	Investment management fees	107,329	97,006
Baker & Hostetler	Legal fees	110,092	74,034
Various	Administrative expenses	34,599	31,108
		<u>\$ 2,520,746</u>	<u>\$ 2,527,549</u>

The participating employers provide certain administrative services at no cost to the Plan.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2013 and 2012

Note 9: Tax Status

The Plan obtained its latest determination letter on December 16, 2013, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and therefore not subject to tax. This letter expires on January 31, 2018. The Plan has been amended and restated since receiving the determination letter. However, the Plan Administrator believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. A new determination letter has been requested, but not yet received. With a few exceptions, the Plan is no longer subject to U.S. federal, state or local or non-U.S. income tax examinations by tax authorities for years before 2010.

Note 10: Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. Any significant changes would change the assumed rates of return used to discount the benefit obligation and therefore could significantly affect the present value of accumulated plan benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Supplemental Schedules

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2013

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
*Commingled Trust Funds			
Commingled Employee Benefit Funds			
Trust of Russell Trust Company			
Russell Short-Term Investment Fund	12,816 units	\$ 12,816	\$ 12,816
Russell Emerging Markets Fund	229,137 units	16,023,541	18,489,064
Russell Equity I Fund	417,619 units	15,636,441	30,172,953
Russell 1000 Index Fund	1,899,962 units	24,889,145	36,479,279
Russell Real Estate Equity Fund	24,886 units	4,833,404	8,773,064
Russell Fixed Income I Fund	517,485 units	19,689,023	20,119,808
Russell World Equity Fund	1,816,862 units	18,757,092	25,872,110
Russell Long Duration Fixed Income Fund	1,210,448 units	19,453,348	24,100,021
Total Commingled Trust Funds		<u>119,294,810</u>	<u>164,019,115</u>
Mutual Funds			
Baron Small Cap Fund	185,227 shares	4,533,323	6,523,706
Eaton Vance Global Macro Fund	989,663 shares	10,010,306	9,322,625
Vulcan Value Partners Small Cap	266,103 shares	3,913,159	5,189,007
Oakmark International Fund	1,006,370 shares	25,996,491	26,487,651
RS Global Natural Resources Fund	192,548 shares	6,959,349	6,885,509
Total mutual funds		<u>51,412,628</u>	<u>54,408,498</u>
		<u>\$ 170,707,438</u>	<u>\$ 218,427,613</u>

*Party-in-interest

Cooperative Pension Plan No. 334
Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2013

Identity	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset Transaction on Date	Net Gain
Issuer	Russell Short-Term Investment Fund					
	Purchases	\$ 14,094,134		\$ 14,094,134	\$ 14,094,134	
	Sales		\$ 14,362,241	14,362,241	14,362,241	\$ -
Issuer	Russell International Fund					
	Purchases	3,815,954		3,815,954	3,815,954	
	Sales		28,663,539	18,401,671	28,663,539	10,261,868
Issuer	Russell World Equity Fund					
	Purchases	3,945,411		3,945,411	3,945,411	
	Sales		13,430,779	11,369,826	13,430,779	2,060,953
Issuer	Russell Long Duration Fixed Income Fund					
	Purchases	7,766,584		7,766,584	7,766,584	
	Sales		3,738,394	2,796,791	3,738,394	941,603
Issuer	Oakmark International Fund					
	Purchases	25,996,491		25,996,491	25,996,491	

COOPERATIVE PENSION PLAN

VALN DATE 1/ 1/2013

TABLE A, ANNUAL EARNINGS BY AGE GROUPS

AGE GROUP	M	A	L	E	F	E	M	A	L	E	NUMBER OF PEOPLE	AVERAGE ANNUAL EARNINGS	TOTAL ANNUAL EARNINGS	NUMBER OF PEOPLE	A	L	E	NUMBER OF PEOPLE	AVERAGE ANNUAL EARNINGS	TOTAL ANNUAL EARNINGS
0-19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-24	130	4504417	34649	23	582832	25341	153	5087249	33250	12494636	45435	50280	58672	59041	58836	62416	50430	29504	26066	9767
25-29	221	10277987	46507	54	2216649	41049	275	14983466	50280	19537798	58672	59041	58836	62416	50430	29504	26066	9767	0	0
30-34	234	12529795	53546	64	2453671	38339	298	14983466	50280	19537798	58672	59041	58836	62416	50430	29504	26066	9767	0	0
35-39	273	17088783	62596	60	2449015	40817	333	19555966	59041	27594116	58836	62416	50430	29504	26066	9767	0	0	0	0
40-44	266	16609020	62440	72	3346946	46485	338	19555966	59041	27594116	58836	62416	50430	29504	26066	9767	0	0	0	0
45-49	365	23283961	63788	104	4311490	41457	469	27594116	58836	62416	50430	29504	26066	9767	0	0	0	0	0	0
50-54	507	34719799	68481	137	6080803	44439	644	40807882	63366	8522748	50430	29504	26066	9767	0	0	0	0	0	0
55-59	540	35985534	66640	114	4834851	42411	654	40807882	63366	8522748	50430	29504	26066	9767	0	0	0	0	0	0
60-64	363	25098010	69141	73	3230657	44256	436	28328667	64974	8522748	50430	29504	26066	9767	0	0	0	0	0	0
65-69	134	7309886	54551	35	1212862	34653	169	8522748	50430	29504	26066	9767	0	0	0	0	0	0	0	0
70-74	44	1255673	28538	8	278533	34817	52	1534206	29504	26066	9767	0	0	0	0	0	0	0	0	0
75-79	27	749459	27758	6	110735	18456	33	860194	26066	9767	0	0	0	0	0	0	0	0	0	0
80-84	9	87907	9767	0	0	0	0	87907	9767	0	0	0	0	0	0	0	0	0	0	0
85+	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	3113	189498896	60888	750	31116324	41488	3863	220615220	57110	31116324	41488	3863	220615220	57110	31116324	41488	3863	220615220	57110	31116324

('AGE' REPRESENTS ATTAINED AGE.)

TABLE B, ANNUAL EARNINGS BY SERVICE GROUPS

SERVICE GROUP	M	A	L	E	F	E	M	A	L	E	NUMBER OF PEOPLE	AVERAGE ANNUAL EARNINGS	TOTAL ANNUAL EARNINGS	NUMBER OF PEOPLE	A	L	E	NUMBER OF PEOPLE	AVERAGE ANNUAL EARNINGS	TOTAL ANNUAL EARNINGS
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1	193	8298583	42998	42	1257951	29951	235	9556534	40666	11896756	46749	46266	49713	46051	49578	49578	49578	49578	49578	49578
2	197	9867565	50089	58	2029191	34986	255	11896756	46749	11896756	46749	46266	49713	46051	49578	49578	49578	49578	49578	49578
3	205	9952339	48548	58	2215527	38199	263	12167866	46266	12167866	46266	46266	49713	46051	49578	49578	49578	49578	49578	49578
4	229	11986662	52344	53	2032520	38349	282	14019182	49713	14019182	49713	46266	49713	46051	49578	49578	49578	49578	49578	49578
0-4	824	40105149	48671	211	7535189	35712	1035	47640338	46051	47640338	46051	46051	49578	49578	49578	49578	49578	49578	49578	49578
5-9	697	36683986	52631	177	6637583	37500	874	43321569	49578	43321569	49578	49578	49578	49578	49578	49578	49578	49578	49578	49578
10-14	533	32992270	61899	134	5426925	40499	667	38419195	57585	38419195	57585	57585	65762	69771	69771	69771	69771	69771	69771	69771
15-19	284	19611908	69056	75	3996675	53289	359	23608583	65762	23608583	65762	65762	73544	73544	73544	73544	73544	73544	73544	73544
20-24	228	17438690	76485	59	2585602	43824	287	20024292	69771	20024292	69771	69771	73544	73544	73544	73544	73544	73544	73544	73544
25-29	169	13168945	77923	30	1466253	48875	199	14635198	73544	14635198	73544	73544	73544	73544	73544	73544	73544	73544	73544	73544
30-34	165	13253253	80323	27	1384651	51283	192	14637904	76239	14637904	76239	76239	76239	76239	76239	76239	76239	76239	76239	76239
35-39	133	10684443	80334	24	1546559	64440	157	12231002	77904	12231002	77904	77904	77904	77904	77904	77904	77904	77904	77904	77904
40+	80	5560252	69503	13	536887	41299	93	6097139	65561	6097139	65561	65561	65561	65561	65561	65561	65561	65561	65561	65561
TOTAL	3113	189498896	60888	750	31116324	41488	3863	220615220	57110	31116324	41488	3863	220615220	57110	31116324	41488	3863	220615220	57110	31116324

COOPERATIVE PENSION PLAN

VALN DATE 1/ 1/2013

TABLE C, SERVICE GROUPS BY AGE GROUPS

AGE GROUP	0-4	5-9	10-14	S E R	V I C	M	A	L	E	G	R	O	U	P	30-34	35-39	40+	TOTAL
0-19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-24	112	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	130
25-29	130	86	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	221
30-34	84	88	60	2	0	0	0	0	0	0	0	0	0	0	0	0	0	234
35-39	77	68	82	38	0	0	0	0	0	0	0	0	0	0	0	0	0	273
40-44	75	60	50	49	29	0	0	0	0	0	0	0	0	0	0	0	0	266
45-49	96	83	67	39	43	0	0	0	0	0	0	0	0	0	0	0	0	365
50-54	107	100	72	56	38	0	0	0	0	0	0	0	0	0	0	0	0	507
55-59	79	89	85	57	45	0	0	0	0	0	0	0	0	0	0	0	0	540
60-64	44	58	60	32	43	0	0	0	0	0	0	0	0	0	0	0	0	363
65-69	18	26	32	5	16	0	0	0	0	0	0	0	0	0	0	0	0	134
70-74	2	13	6	4	2	0	0	0	0	0	0	0	0	0	0	0	0	44
75-79	0	6	8	2	4	0	0	0	0	0	0	0	0	0	0	0	0	27
80-84	0	2	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
85+	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	824	697	533	284	228	169	165	133	80	3113								
0-19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-24	22	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23
25-29	35	18	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	54
30-34	26	26	11	1	0	0	0	0	0	0	0	0	0	0	0	0	0	64
35-39	20	18	13	9	0	0	0	0	0	0	0	0	0	0	0	0	0	60
40-44	19	17	13	12	10	1	0	0	0	0	0	0	0	0	0	0	0	72
45-49	31	30	24	8	8	0	0	0	0	0	0	0	0	0	0	0	0	104
50-54	21	30	24	15	20	0	0	0	0	0	0	0	0	0	0	0	0	137
55-59	25	20	20	13	9	0	0	0	0	0	0	0	0	0	0	0	0	114
60-64	8	12	15	13	9	0	0	0	0	0	0	0	0	0	0	0	0	73
65-69	3	3	9	4	3	0	0	0	0	0	0	0	0	0	0	0	0	35
70-74	0	1	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8
75-79	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6
80-84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
85+	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	211	177	134	75	59	30	27	24	13	750								
0-19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-24	134	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	153
25-29	165	104	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	275
30-34	110	114	71	3	0	0	0	0	0	0	0	0	0	0	0	0	0	298
35-39	97	86	95	47	8	0	0	0	0	0	0	0	0	0	0	0	0	333
40-44	94	77	63	61	39	4	0	0	0	0	0	0	0	0	0	0	0	338
45-49	127	113	91	47	51	0	0	0	0	0	0	0	0	0	0	0	0	469
50-54	128	130	96	71	58	0	0	0	0	0	0	0	0	0	0	0	0	644
55-59	104	109	105	70	54	0	0	0	0	0	0	0	0	0	0	0	0	654
60-64	52	70	75	45	52	0	0	0	0	0	0	0	0	0	0	0	0	436
65-69	21	29	41	9	19	0	0	0	0	0	0	0	0	0	0	0	0	169
70-74	2	14	9	4	2	0	0	0	0	0	0	0	0	0	0	0	0	52
75-79	1	7	9	2	4	0	0	0	0	0	0	0	0	0	0	0	0	33
80-84	0	2	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9
85+	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1035	874	667	359	287	199	192	157	93	3863								

('AGE' REPRESENTS ATTAINED AGE.)

Cooperative Pension Plan

1. Employee Data Used in Valuation:

The valuation is based on spreadsheets and listings, updated by the employers, containing pertinent data on all employees who worked for the employer during the year ending on the valuation date, whether in an active, terminated vested or retired status. Relevant data concerning such persons was provided and reasonable estimates were employed if any data was unavailable. Persons on temporary layoff subject to recall or on an approved leave of absence were treated as actively employed persons. Covered pay, the base from which future wages and salaries are projected, equals the greater of total plan compensation received during the calendar year preceding the valuation date and the pay rate for the current plan year.

2. Method of Valuation:

- a. Actuarial Values – The normal cost under the method is the sum of the individual normal costs for all active participants. An individual normal cost is the sum of the normal costs for the various benefits valued using the method. The normal cost for each benefit is the present value of the portion of the projected benefit at each expected separation date that is allocated to the current plan year.

For Plan 334 and Plan 336, the accrued liability is calculated under the projected unit credit method and is the sum of the individual accrued liabilities for each participant. An individual's accrued liability is the sum of the accrued liabilities for various benefits valued using the method. The accrued liability for each benefit at each expected separation date is allocated to prior plan years.

The remainder of this description applies to all other plan participation.

For participants other than active participants, the projected benefit is the accrued benefit under the plan and is allocated to prior plan years. For active participants, the projected benefit related to a particular separation date is the benefit described under the plan's two benefit formulas but determined using the projected salary (and other assumptions as to future events) that would be used in the calculation of the benefit on the expected separation date. The plan has two benefit formulas; one that provides a benefit of 1% or 1.68% times credited service times final five average pay, and the other is a cash balance arrangement. Thus, the projected benefit at each separation date is the greater of the benefit determined under each of the benefit formulas with projections to such date. The unfunded liability equals the total accrued liability less the actuarial value of plan assets. All present values are determined as of the valuation date. If the plan is amended to increase benefits and a portion of such increase is attributable to prior years, then, although the entire benefit may accrue in the current year, the portion of the increases in benefits that is attributable to prior years is considered as accrued in prior plan years and thus is reflected in the accrued liability rather than the current year's normal cost.

- b. Actuarial Value of Assets – For the January 1, 2013 actuarial valuation, the market value is adjusted for 20% of 2009 additional return, 40% of 2010 additional return, 60% of 2011 additional return, and 80% of 2012 additional return. The Actuarial Value of Assets under either plan may not exceed 120% of the market value or be less than 80% of the market value. In years that expected return exceeds actual return, the additional return is negative, reflecting an investment return actuarial loss.

For Plan 336, the market value of plan assets is used for the determination of the PPA Shortfall.

- c. Prior Service Cost – The minimum prior service cost pursuant to Section 412 of the Internal Revenue Code is determined in accordance with such Section and all regulations issued thereunder.
- d. Target Liability – The liability measurement under Section 430 of the Internal Revenue Code as added by the Pension Protection Act of 2006 (PPA) is calculated under the unit credit method. This measurement is for Plan 336 only.

Cooperative Pension Plan

3. Actuarial Assumptions:

- a. Rate of Investment Return – 7.50% per annum compounded annually for all values except current liability under IRS § 412(l)(9), for which a rate 6.76% per annum, compounded annually was used for Plan 334. The former rate is a change from the prior valuation, which used 8.50% per annum.

The target liability under IRS § 430 for Plan 336 uses yield curve segmented rates of 4.94% (0-5 yr) – 6.15% (5-20 yr) – 6.76% (20+ yr). For the maximum target liability under IRS § 404 for Plan 336, the yield curve segmented rates are 1.62% (0-5 yr) – 4.40% (5-20 yr) – 5.45% (20+ yr). (The maximum target liability is used for maximum deduction limit and PBGC premium calculations.)

- b. Rate of Interest Credit on Cash Balances – 4.00% per annum, compounded annually. This is a change from the prior valuation, which used 5.50% per annum.
- c. Rates of Mortality – The 1996 Basic GAM Table, (the 1983 Basic GAM Table, without margin, projected to 1996 with Scale H). The IRS 2013 Annuitant and Non-Annuitant Mortality Tables were used for current liability under IRS § 412(l)(9) for Plan 334 and IRS 2013 Optional Mortality Tables were used for the target liability under IRS § 430 for Plan 336.

4. Rate of Pay Increases:

Wage and salaries were assumed to increase by 4.0% per annum. This is a change from the prior valuation, which used 4.5% per annum.

5. Rates of Retirement:

It is assumed that normal and early retirements will occur in accordance with the following rates:

<u>Age</u>	<u>Percentage of Eligible Participants at Indicated Age Assumed to Retire In the Next Year</u>
55	1.0%
56	1.1%
57	1.2%
58	1.3%
59	1.4%
60	6.5%
61	8.0%
62	14.1%
63	12.3%
64	11.8%
65	100.0%

The average age (to the nearest whole age) for early, normal, and postponed retirements that results from the application of the above rates is 63. The average is determined for employees who have not yet attained the earliest retirement age of 55, is unweighted (i.e., unrelated to benefit or cost amount) and reflects the other assumed decrements operative at those ages (i.e., disability and mortality).

Cooperative Pension Plan

6. Rates of Turnover:

A moderate rate of termination of employment was assumed. Such rates vary by sex and attained age. A sample of rates, showing the percentage of participants assumed to terminate in the next year, is as follows:

<u>Age</u>	<u>Percentage of Participants at Indicated Age Assumed to Terminate in the Next Year</u>	
	<u>Males</u>	<u>Females</u>
20	5.8%	17.40%
25	5.02%	13.27%
30	3.60%	8.13%
35	2.44%	4.41%
40	.90%	1.27%
45 and over	0%	0%

7. Rates of Disability:

A rate of disablement was assumed in accordance with the following sample:

<u>Age</u>	<u>Percentage of Participants at Indicated Age Assumed to Become Disabled in the Next Year</u>
20	08%
25	.09%
30	.10%
35	.13%
40	.20%
45	.33%
50	.58%
55	1.02%
60	1.60%
64	2.13%

Participants assumed to be disabled are assumed to concurrently become eligible for Social Security disability benefits.

8. Other

- Marital Status – It is assumed that 80% of the females and 87.5% of the males are married.
- Payment Date – It is assumed that terminating employees will elect lump sums as of date of termination of employment.
- IRS Benefit Limitations – The dollar limitation described in Section 415(b)(1)(A) of the Internal Revenue Code is assumed to remain at the limits in effect for 2013 (\$205,000).
- IRS Compensation Limitation – The dollar limitation described in Section 401(a)(17) of the Internal Revenue Code is assumed to remain at the limit in effect for 2013 (\$255,000).

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2013

Identity	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Date	Net Gain
Issuer	Russell Short-Term Investment Fund					
	Purchases	\$ 14,094,134		\$ 14,094,134		
	Sales		\$ 14,362,241	14,362,241	\$	-
Issuer	Russell International Fund					
	Purchases	3,815,954		3,815,954		
	Sales		28,663,539	18,401,671	28,663,539	10,261,868
Issuer	Russell World Equity Fund					
	Purchases	3,945,411		3,945,411		
	Sales		13,430,779	11,369,826	13,430,779	2,060,953
Issuer	Russell Long Duration Fixed Income Fund					
	Purchases	7,766,584		7,766,584		
	Sales		3,738,394	2,796,791	3,738,394	941,603
Issuer	Oakmark International Fund					
	Purchases	25,996,491		25,996,491		

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Cooperative Pension Plan	B Three-digit plan number (PN) ▶ 334
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Cooperative Pension / Savings Board	D Employer Identification Number (EIN) 31-1257147
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>		
2 Assets:		
a Market value	2a	197246131
b Actuarial value	2b	197246131
3 Funding target/participant count breakdown:	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 1335	73236419
b For terminated vested participants.....	3b 1692	29434752
c For active participants:		
(1) Non-vested benefits	3c(1)	12859547
(2) Vested benefits	3c(2)	116980755
(3) Total active.....	3c(3) 3863	129840302
d Total.....	3d 6890	232511473
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5 Effective interest rate	5	6.18%
6 Target normal cost	6	6884035

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE***John Cierzniak* -- 

Signature of actuary

JOHN CIERZNIAK, EA, MAAA

Type or print name of actuary

NYHART

Firm name

8415 ALLISON POINTE BLVD, SUITE 300

INDIANAPOLIS IN 46250-4205

Address of the firm

10/08/2014

Date

1405524

Most recent enrollment number

317-845-3585

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4 . 94 %	2nd segment: 6 . 15 %	3rd segment: 6 . 76 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 1

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	
b Excess assets, if applicable, but not greater than line 31a		31b	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34		
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....	36		
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39		
40 Unpaid minimum required contributions for all years	40		

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Cooperative Pension Plan

EIN/PN: 31-1257147 / 334

Schedule SB, line 22 - Description of Weighted Average Retirement Age

The number entered on line 22 was calculated using the following early retirement rates:

<u>Age</u>	<u>Retirement Rate</u>
55	1.0%
56	1.1%
57	1.2%
58	1.3%
59	1.4%
60	6.5%
61	8.0%
62	14.1%
63	12.3%
64	11.8%
65	100.0%

Actuarial Information Based on Pre-PPA Funding Rules

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- ▶ **Attach to Form 5500 or 5500-EZ if applicable.**
▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2013, and ending 12/31/2013,

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

COOPERATIVE PENSION PLAN

B Three-digit

plan number . . . ▶

334

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ.

COOPERATIVE PENSION / SAVINGS BOARD

D Employer Identification Number

31-1257147

E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer**F** 100 or fewer participants in prior plan year**Part I Basic Information** (To be completed by all plans)**1a** Enter the actuarial valuation date: Month 01 Day 01 Year 2013**b** Assets:(1) Current value of assets **b(1)** 197458994(2) Actuarial value of assets for funding standard account **b(2)** 194976034**c** (1) Accrued liability for plans using immediate gain methods **c(1)** 218323607

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases **c(2)(a)**(b) Accrued liability under entry age normal method **c(2)(b)**(c) Normal cost under entry age normal method **c(2)(c)****Statement by Enrolled Actuary (see instructions before signing):**

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

John Cierzniak --

Signature of actuary

10-8-14

Date

JOHN CIERZNIAK, EA, MAAA

G 14-05524

Type or print name of actuary

Most recent enrollment number

NYHART

Firm name

317-845-3585

Telephone number (including area code)

8415 ALLISON POINTE BLVD, SUITE 300

INDIANAPOLIS IN 46250-4205

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule,
check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.**

v10.1

Schedule B (Form 5500) 2007

0 8 0 7 3 5 0 1 0 0



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	222434745
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	6504676
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	222434745
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	8431647

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions) **2a** 197458994

b "RPA '94" current liability:

	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	1335	69931394	69931394
(2) For terminated vested participants	1692	28232891	28232891
(3) For active participants	3863	123907517	124270460
(4) Total	6890	222071802	222434745

c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage **2c** %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
04/05/2013	1372391		10/05/2013	518105	
04/10/2013	1469776		10/10/2013	2518691	
04/12/2013	1438230		10/15/2013	1062710	
07/05/2013	1197531		11/04/2013	540000	
07/10/2013	1971108		11/25/2013	63041	
07/15/2013	1111758		12/19/2013	100000	
07/23/2013	300000			6898168	259064
08/14/2013	12186				
3 Totals ▶ (b)				20573695	(c) 259064

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions) **4a** 81.7%

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

0 8 0 7 3 5 0 2 0 P



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶ _____**i** Has a change been made in funding method for this plan year? ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method _____ Month _____ Day _____ Year**6** Checklist of certain actuarial assumptions:**a** Interest rates for "RPA '94" current liability **6a** 6.76 % ☐ N/A**b** Weighted average retirement age **6b** 63 ☐ N/A**c** Rates specified in insurance or annuity contracts ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** 6P96 6P96(2) Females **d(2)** 6FP96 6FP96**e** Valuation liability interest rate ☐ N/A **6e** 7.50 % 7.50 % ☐ N/A**f** Expense loading ☒ N/A **6f** % % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** U 5.02 % U 5.02 %(2) Age 40 **g(2)** U 0.90 % U 0.90 %(3) Age 55 **g(3)** U 0.00 % U 0.00 %**h** Salary scale ☐ N/A **6h** 4.00 % 4.00 % ☐ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 2.1 %**j** Estimated investment return on current value of assets for year ending on the valuation date **6j** 12.2 %**7** New amortization bases established in the current plan year:

(1) Type of Base

(2) Initial Balance

(3) Amortization Charge/Credit

1	9414572	2164605
3	-62089	-4890
4	8310764	1126290

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval _____ Month _____ Day _____ Year

0 8 0 7 3 5 0 3 0 0



8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions **▶** _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any	9a		0
b Employer's normal cost for plan year as of valuation date	9b		5655360
c Amortization charges as of valuation date:			
Outstanding Balance			
(1) All bases except funding waivers	▶ (\$ 39201005)	c(1)	16859865
(2) Funding waivers	▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d		1688642
e Additional interest charge due to late quarterly contributions, if applicable.	9e		0
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f		0
g Total charges. Add lines 9a through 9f	9g		24203867
Credits to funding standard account:			
h Prior year credit balance, if any	9h		4858788
i Employer contributions. Total from column (b) of line 3	9i		20573695
Outstanding Balance			
j Amortization credits as of valuation date	▶ (\$ 10535309)	9j	4880531
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k		1191221
l Full funding limitation (FFL) and credits			
(1) ERISA FFL (accrued liability FFL)	l(1)		36415952
(2) "RPA '94" override (90% current liability FFL)	l(2)		14710538
(3) FFL credit	l(3)		190279
m (1) Waived funding deficiency	m(1)		0
(2) Other credits	m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n		31694514
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o		7490647
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p		
Reconciliation account:			
q Current year's accumulated reconciliation account:			
(1) Due to additional funding charges as of the beginning of the plan year	q(1)		0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)		0
(3) Due to waived funding deficiencies:			
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)		0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)		0
(4) Total as of valuation date	q(4)		0
10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable	10		0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No

0 8 0 7 3 5 0 4 0 R



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):

- a**
- Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b

- b**
- "RPA '94" current liability. Enter line 1d(2)(a)

- c**
- Adjusted value of assets (see instructions)

- d**
- Funded current liability percentage. Divide line 12c by 12b and multiply by 100

- e**
- Unfunded current liability. Subtract line 12c from line 12b.

- f**
- Liability attributable to any unpredictable contingent event benefit

- g**
- Outstanding balance of unfunded old liability

- h**
- Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative

- i**
- Unfunded new liability amount (
- 19.88
- % of line 12h)

- j**
- Unfunded old liability amount

- k**
- Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b).

- l**
- Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero

- m**
- Unpredictable contingent event amount:

- (1) Benefits paid during year attributable to unpredictable contingent event

- (2) Unfunded current liability percentage. Subtract the percentage

on line 12d from 100%

- (3) Enter the product of lines 12m(1) and 12m(2)

- (4) Ammortization of all unpredictable contingent event liabilities

- (5) "RPA '94" additional amount (see instructions)

- (6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5)

- n**
- Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6),

adjusted to end of year with interest

- o**
- Contributions needed to increase current liability percentage to 100% (see instructions)

- p**
- Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o

- q**
- Adjusted additional funding charge. (
- 100.00
- % of line 12p)

12a	87.7%
12b	222434745
12c	189752837
12d	85.31%
12e	32681908
12f	0
12g	0
12h	32681908
12i	6497163
12j	0
12k	13001839
12l	17634694
m(1)	
m(2)	14.69%
m(3)	0
m(4)	
m(5)	
m(6)	0
12n	0
12o	29830224
12p	0
12q	0

0 8 0 7 3 5 0 5 0 S



Cooperative Pension Plan

EIN/PN: 31-1257147 / 334

Schedule B, line 3 – Additional Contributions

The following contributions paid by employer are reflected in the final entry of line item 3 as follows:

12/24/2013	\$ 40,718
12/30/2013	153,035
01/02/2014	12,186
01/15/2014	2,833,957
04/15/2014	490,318
05/14/2014	125,000
07/14/2014	417,318
08/29/2014	1,212,018
09/04/2014	1,250,000
09/08/2014	113,618
09/15/2014	<u>250,000</u>
	\$ 6,898,168

The following contributions paid by employees are reflected in the final entry of line item 3 as follows:

01/25/2013	\$ 127,061
12/31/2013	<u>132,003</u>
	\$ 259,064

Attachment to 2013 (Form 5500) Schedule B

Cooperative Pension Plan

EIN/PN: 31-1257147 / 334

Item 9(h): Note on Prior Year Credit Balance Discrepancy

The sum of the credit balances of all employers participating in the Plan as of December 31, 2012 was \$4,973,283.

This amount contained credit balances from two employers (Athens Landmark, Inc. and Soygenetics, LLC) no longer participating in the Plan due to having any participants or liabilities. The total credit balances from those two employers was \$114,495.

As of January 1, 2013, those credit balances were eliminated from the total resulting in a beginning year balance of \$4,858,788.

Attachment to 2013 (Form 5500) Schedule B

Cooperative Pension Plan

EIN/PN: 31-1257147 / 334

Item 11: Changes in Actuarial Assumptions

The following actuarial assumptions were changed to reflect anticipated experience:

Pre-retirement interest rate was changed from 8.50% to 7.50%.

Post-retirement interest rate was changed from 8.50% to 7.50%.

Salary scale for both males and females was changed from 4.50% to 4.00%.

Rate of Interest Credit on Cash Balances was changed per annum from 5.50% to 4.00%.

**2013 Form 5500 Schedule B
Statement by Enrolled Actuary**

CONTRIBUTIONS BY EMPLOYER

Cooperative Pension Plan 334
EIN : 31-1257147

Plan Year Ending December 31, 2013
Plan No. 334

AgBest	\$ 125,000
Agland Co-op, Inc.	100,000
Beacon Credit Union	40,718
Blanchard Valley Farmers Co-op, Inc.	63,041
Central Ohio Farmers Co-op	315,785
Ceres Solutions, LLP	2,687,615
CHS, Inc.	37,550
Co-Alliance LLP	2,311,557
Ellsworth Farmers Exchange	108,269
FFR Cooperative	200,000
Green Valley Co-op, Inc.	0
Harvest Land Co-op	3,218,860
Heritage Cooperative, Inc.	836,790
Hoosier Farm Bureau Credit Union	15,611
Jackson-Jennings, LLC	857,576
Jefferson Landmark, Inc.	50,716
Jennings-Gomer Equity, Inc.	47,182
Lake County FBCA, Inc.	98,742
Latty Grain, Ltd.	19,751
Laughery Valley Ag Co-op, Inc.	24,117
Mercer Landmark, Inc.	576,947
Michiana-Agra, LLC	71,202
Mid-Wood, Inc.	297,838
North Central Co-op	1,737,445
Orange County FBCA, Inc.	0
Posey County, LLC	300,000
Premier, LLC	926,226
Starke County FBCA, Inc.	318,959
Sunrise Cooperative, Inc.	874,168
Superior Ag Resources Co-op, Inc.	1,953,513
Town and Country Co-op, Inc.	134,658
Trupointe Cooperative, Inc.	1,240,023
Union County FBCA, Inc.	0
United Landmark, LLC	31,254
Western Reserve Farm Co-op	78,084
White River, LLC	874,498
TOTAL	\$ 20,573,695

Cooperative Pension Plan - Plan 334
Determination of Minimum Contribution Requirement for 2013 Plan Year

Member		Non-Waiver Charges				Credits				Full Funding Limit Credit		2013 Minimum Contribution*
		Normal Cost	Outstanding Balance	Amortization	Additional Funding Requirement	Total Charge	1/1/2013 Balance	Amortization	1/1/2013 Balance	ERISA	Total Credit*	
ID No.	Name	1/1/2013	1/1/2013	1/1/2013		12/31/2013	1/1/2013	1/1/2013	1/1/2013	12/31/2013	12/31/2013	
92002	AgBest	67,896	310,577	55,090	0	132,210	368,676	0	0	0	396,327	0
00050	Agland Co-op, Inc.	80,916	102,586	13,903	0	101,930	433,508	0	0	83,277	549,298	0
96003	Beacon Credit Union	0	592,571	208,308	0	223,931	266,692	0	0	0	286,694	0
00032	Blanchard Valley Farmers Co-op, Inc.	58,909	213,189	32,256	0	98,002	358,147	0	0	0	385,008	0
00051	Central Ohio Farmers Co-op	149,782	345,398	216,334	0	393,575	203,719	11,663	107,002	0	338,538	55,037
92031	Ceres Solutions, LLP	447,938	6,749,769	3,237,443	0	3,961,784	44,386	1,140,888	0	0	1,274,169	2,687,615
96002	CHS, Inc.	0	184,702	36,517	0	39,256	1,587	0	0	0	1,706	37,550
92046	Co-Alliance LLP	773,130	4,812,610	2,385,785	0	3,395,834	63,227	945,403	0	0	1,084,277	2,311,557
92083	Ellsworth Farmers Exchange	34,826	90,167	43,782	0	84,503	57,003	0	0	0	61,278	23,225
96004	FFR Cooperative	0	974,217	380,007	0	408,508	786,509	19,199	0	0	866,136	0
00084	Green Valley Co-op, Inc.	0	55,727	9,409	0	10,115	152,123	0	0	0	163,532	0
92071	Harvest Land Co-op	378,015	5,397,270	2,364,475	0	2,948,177	59,359	619,076	0	0	729,317	2,218,860
00011	Heritage Cooperative, Inc.	374,790	1,233,488	455,930	0	893,023	28,087	24,222	0	0	56,233	836,790
96005	Hoosier Farm Bureau Credit Union	5,073	35,248	11,625	0	17,950	233	1,943	0	0	2,339	15,611
92035	Jackson-Jennings, LLC	97,928	1,352,567	563,224	0	710,739	8,926	180,063	0	0	203,163	507,576
00041	Jefferson Landmark, Inc.	32,068	85,269	35,408	0	72,537	11,619	8,680	0	0	21,821	50,716
90038	Jennings-Gomer Equity, Inc.	18,345	78,099	27,417	0	49,195	905	968	0	0	2,013	47,182
92041	Lake County FBCA, Inc.	39,048	304,115	115,336	0	165,964	175,917	62,532	0	0	67,222	98,742
92081	Latty Grain, Ltd.	4,416	52,128	22,187	0	28,598	333	7,896	0	0	8,847	19,751
92044	Laughery Valley Ag Co-op, Inc.	25,505	41,475	6,575	0	34,486	32,651	0	0	0	35,100	0
00054	Mercer Landmark, Inc.	319,343	729,660	318,114	0	685,266	12,937	87,825	0	0	108,319	576,947
92082	Michiana-Agra, LLC	39,070	118,956	34,136	0	78,696	1,127	5,844	0	0	7,494	71,202
00087	Mid-Wood, Inc.	96,630	477,767	168,287	0	284,785	44,615	35,096	0	0	85,689	199,096
92051	North Central Co-op	390,603	4,305,502	2,043,577	0	2,616,744	39,628	778,325	0	0	879,299	1,737,445
92052	Orange County FBCA, Inc.	0	92,741	16,613	0	17,859	52,515	0	0	0	56,454	0
92056	Posey County, LLC	118,217	668,749	251,458	0	397,400	632,821	18,613	0	0	700,292	0
92057	Premier, LLC	148,225	906,132	413,491	0	603,845	10,786	110,305	0	0	130,173	473,672
92064	Starke County FBCA, Inc.	109,845	725,778	251,289	0	388,219	6,643	57,785	0	0	69,260	318,959
90072	Sunrise Cooperative, Inc.	498,336	892,641	152,392	0	699,532	0	0	0	0	699,532	953,513
92063	Superior Ag Resources Co-op, Inc.	201,886	2,315,193	920,651	0	1,206,727	18,226	217,322	0	0	253,214	1,240,023
00003	Town and Country Co-op, Inc.	189,997	337,002	79,727	0	289,954	540,426	0	0	0	580,958	0
00006	Trupointe Cooperative, Inc.	714,765	2,251,459	841,432	0	1,672,911	115,062	287,625	0	0	432,888	1,240,023
92068	Union County FBCA, Inc.	0	277,558	126,116	0	135,575	94,719	37,235	0	0	235,619	0
00049	United Landmark, LLC	29,665	139,107	38,057	0	72,801	57,647	4,476	0	0	66,782	6,019
00028	Western Reserve Farm Co-op	0	374,137	192,212	0	206,628	252,105	44,153	0	0	318,477	0
92075	White River, LLC	210,193	1,577,448	791,302	0	1,076,607	14,614	173,394	0	0	202,109	874,498
Plan 334 Totals		\$5,655,360	\$39,201,005	\$16,859,865	\$0	\$24,203,866	\$4,858,788	\$10,535,309	\$4,880,531	\$190,279	\$10,660,045	\$16,061,118

*Total Credit Balance excludes figures attributed to Athens Landmark, Inc. (\$396) and Soygenetics, LLC (\$114,099).

Cooperative Pension Plan - Plan 334
Amortization Charges and Credits for Schedule B Funding Standard Account

Member		Total of Charge Bases, 1/1/2013				Total of Credit Bases, 1/1/2013			
ID No.	Name	Remaining Balance at 1/1/2013	Amortization Charge	Remaining Years at 1/1/2013		Remaining Balance at 1/1/2013	Amortization Credit	Remaining Years at 1/1/2013	
92002	AgBest	310,577	55,090	6.91		0	0	0.00	
00050	Agland Co-op, Inc.	102,586	13,903	10.00		0	0	0.00	
96003	Beacon Credit Union	592,571	208,308	3.06		0	0	0.00	
00032	Blanchard Valley Farmers Co-op, Inc.	213,189	32,256	8.55		0	0	0.00	
00051	Central Ohio Farmers Co-op	345,398	216,334	1.63		141,679	11,663	26.00	
92031	Ceres Solutions, LLP	6,749,769	3,237,443	2.17		2,495,328	1,140,888	2.29	
96002	CHS, Inc.	184,702	36,517	6.02		0	0	0.00	
92046	Co-Alliance LLP	4,812,610	2,385,785	2.10		1,824,847	945,403	2.00	
92083	Ellsworth Farmers Exchange	90,167	43,782	2.14		0	0	0.00	
96004	FFR Cooperative	974,217	380,007	2.72		187,708	19,199	15.85	
00084	Green Valley Co-op, Inc.	55,727	9,409	7.37		0	0	0.00	
92071	Harvest Land Co-op	5,397,270	2,364,475	2.40		1,468,324	619,076	2.50	
00011	Heritage Cooperative, Inc.	1,233,488	455,930	2.89		46,755	24,222	2.00	
96005	Hoosier Farm Bureau Credit Union	35,248	11,625	3.29		3,750	1,943	2.00	
92035	Jackson-Jennings, LLC	1,352,567	563,224	2.54		347,563	180,063	2.00	
00041	Jefferson Landmark, Inc.	85,269	35,408	2.54		28,373	8,680	3.58	
90038	Jennings-Gomer Equity, Inc.	78,099	27,417	3.06		1,868	968	2.00	
92041	Lake County FBCA, Inc.	304,115	115,336	2.81		175,917	62,532	3.02	
92081	Latty Grain, Ltd.	52,128	22,187	2.48		15,242	7,896	2.00	
92044	Laughery Valley Ag Co-op, Inc.	41,475	6,575	8.02		0	0	0.00	
00054	Mercer Landmark, Inc.	729,660	318,114	2.41		178,962	87,825	2.12	
92082	Michiana-Agra, LLC	118,956	34,136	3.85		14,034	5,844	2.54	
00087	Mid-Wood, Inc.	477,767	168,287	3.05		67,743	35,096	2.00	
92051	North Central Co-op	4,305,502	2,043,577	2.20		1,502,348	778,325	2.00	
92052	Orange County FBCA, Inc.	92,741	16,613	6.82		0	0	0.00	
92056	Posey County, LLC	668,749	251,458	2.84		35,928	18,613	2.00	
92057	Premier, LLC	906,132	413,491	2.29		212,915	110,305	2.00	
92064	Starke County FBCA, Inc.	725,778	251,289	3.11		111,539	57,785	2.00	
90072	Sunrise Cooperative, Inc.	892,641	152,392	7.26		0	0	0.00	
92063	Superior Ag Resources Co-op, Inc.	2,315,193	920,651	2.67		431,678	217,322	2.06	
00003	Town and Country Co-op, Inc.	337,002	79,727	4.83		0	0	0.00	
00006	Trupointe Cooperative, Inc.	2,251,459	841,432	2.86		683,438	287,625	2.51	
92068	Union County FBCA, Inc.	277,558	126,116	2.30		94,719	37,235	2.70	
00049	United Landmark, LLC	139,107	38,057	4.07		15,712	4,476	3.88	
00028	Western Reserve Farm Co-op	374,137	192,212	2.02		114,244	44,153	2.75	
92075	White River, LLC	1,577,448	791,302	2.07		334,692	173,394	2.00	
Plan 334 Totals		39,201,005	16,859,865	2.45		10,535,309	4,880,531	2.26	

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2013**

A. Basic Plan

- 1. Effective Date:** Effective as of January 1, 1994, the Pension Plan for Employees of Local Farm Cooperatives (OLP) was re-named the Countrymark Co-op Member Pension Plan (CCMPP). Also effective as of January 1, 1994, Employers participating in the Farm Bureau Employees Retirement Plan – Group B (FBERP) had their assets and liabilities transferred to this Plan. Effective January 1, 1999, the Countrymark Co-op Member Pension Plan was re-named to the Cooperative Pension Plan (CPP). The various provisions below apply to the Employers indicated.
- 2. Eligibility:** Regular full-time employees of the Employer compensated on a salaried basis or hourly basis not covered by a collective bargaining unit are eligible to participate following the attainment of age 21 and the completion of one year of Service. All non-union employees of the Employer who were participating in the Plan or FBERP as of December 31, 1993, participate in the Plan as of January 1, 1994. Other non-union employees of the Employer hired before 1994 participate in the Plan as of the later of six months Service or January 1, 1994. Part-time employees of the Employer join the Plan after a year of at least 1,000 hours of employment following attainment of age 21.
- 3. Service:** Service is all employment with the Employer after January 1, 1994 plus all periods of Service prior to January 1, 1994 as calculated under the provisions of the applicable prior plan. After the later of January 1, 1994 or date of adoption, a part-time employee earns a year of Service for a Plan Year in which the employee completes at least 1,000 hours. Credited Service is elapsed time after January 1, 1994 plus the Credited Service prior to January 1, 1994 as calculated under the provisions of the applicable prior plan. Part-time employees must complete 83 hours in a month to receive credit for that month. Effective January 1, 1998, Credited Service is elapsed time after plan entry for employees who became participants after 1997.
- 4. Employee Contributions:** None. The Employer pays the full cost of the Plan.
- 5. Cash Accounts:**
 - (a) Initial Account:
 - (1) Employees who were OLP participants prior to the Conversion Date (01/01/94) – An account is maintained for each participant, to which monthly credits are made. In the case of an active participant who participated in the OLP immediately prior to the Conversion Date, the initial account as of the Conversion Date was determined as the sum of: (A) the equivalent lump sum value of the participant's accrued basic benefit, plus, where applicable, the greatest of (i) the equivalent lump sum value of the participant's accrued supplemental benefit, (ii) the equivalent lump sum value of the participant's accrued benefit derived from employee contributions ("ABDEC"), and (iii) the participant's accumulated contributions with interest. The participant's accrued basic benefit, accrued supplemental benefit, ABDEC and accumulated contributions with interest are as of the Conversion Date under the OLP (this Plan, if the Conversion Date is after January 1, 1994) as in effect on such date. The equivalent lump sum values above [(A), (B)(i), and B(ii)] are the lump sum values of such benefits at age 65 (or current age, if older) based on 8% interest and mortality in accordance with the Unisex Pension 1984 mortality table, discounted from age 65 to the Conversion Date at 8%.

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- (2) Employees who were FBERP participants prior to the Conversion Date (01/01/94) – An account is maintained for each participant, to which monthly credits are made. In the case of an active participant who participated in FBERP immediately prior to the Conversion Date, the initial account as of the Conversion Date was determined as follows: The participant's accrued benefit as of the Conversion Date under the FBERP as in effect on such date was first converted to a life annuity by increasing the formula benefit by 14% of the pre-1990 benefit (which was subject to up to a 3% three-year deferred cost-of-living provision). That life annuity amount was converted to its equivalent lump sum value at age 65 (or current age, if older) based on 8% interest and mortality in accordance with the Unisex Pension 1984 mortality table. Such lump sum equivalent of the accrued benefit was then discounted from age 65 to the Conversion Date at 8% interest.
- (b) Regular Credits to Accounts: The basic schedule of monthly Regular Credits is based on the completed Years of Service as of the beginning of the respective months, and is equal to the following:

<u>Years of Service</u>	<u>Percentage of Compensation</u>
Fewer than 5	3%
5, but not 10	4%
10, but not 15	5%
15, but not 20	6%
20, but not 25	7%
25, but not 30	8%
At least 30	9%

Regular Credits to accounts generally begin on year prior to plan entry. For full-time employees hired before 01/01/94, who were not participating in the OLP or FBERP as of 12/31/93, Regular Credits begin at date of participation. The Plan was amended effective 01/01/98 to provide that Regular Credits to the accounts begin at plan entry for employees who first enter the Plan after 1997.

- (c) Grandfather Accounts: For employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date (01/01/94), or (ii) had completed at least 15 years of employment at the Conversion Date, Grandfather Accounts were established, determined as follows:
- (i) A projected value at Normal Retirement Date (NRD) was determined equal to 1.68% of the FBERP Credited Service as of the Conversion Date plus 1% of projected time from the Conversion Date to NRD, multiplied by projected final average pay (FAP) assuming 1993 compensation increased at 5.5% per year [subject to the compensation limit of IRC §401(a)(17)], with the resulting annual benefit converted to a lump sum value at NRD using the UP-84 Mortality Table and 8% interest.
- (ii) The cash balance account was projected to NRD, beginning with the Conversion Date initial account, and assuming that 1993 compensation increased at 5.5% per year [subject to the compensation limit of IRC §401(a)(17)] and that interest credits were 7.5% for each year after 1993.
- (iii) Projected value at NRD was determined equal to 1% of the sum of the FBERP Credited Service as of the Conversion Date plus the projected time from the Conversion Date to NRD, multiplied by projected FAP, with the resulting annual benefit converted to a lump sum value at NRD using the UP-84 Mortality Table and 8% interest.

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- (iv) The excess, if any, of (i) over the greater of (ii) or (iii) is the projected grandfather amount. That amount was discounted from NRD back to the Conversion Date at 8% to become the Grandfather Account as of the Conversion Date.
- (v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N , maximum 1, where M is the actual period of Credited Service after the Conversion Date and N is the projected time from the Conversion Date to NRD.
- (d) Interest Credits to Accounts: The account of each participant is increased by the "interest credit percentage" for the applicable calendar year multiplied by the account as of the beginning of the year.
- (e) Interest Credit Percentage: The interest credit percentage for each calendar year is equal to the greater of (i) 4% and (ii) the average, rounded to the nearest .25%, of the weekly average for weeks ending in the month of November of the prior calendar year of the rate on Treasury Constant Maturities, 1-year, as published in the Federal Reserve Statistical Release H.15(519) of the Board of Governors of the Federal Reserve System, plus 1%, except that, to the extent determined by the Committee in its sole discretion, the "interest credit percentage" shall be such other percentage as the Committee may from time-to-time prospectively prescribe and which shall be specified in the Plan.

6. Retirement:

- (a) Normal Retirement: A participant's normal retirement date is the first day of the month coincident with or next following age 65.
- (b) Early Retirement: A participant who has attained age 55 and completed 5 Years of Service may retire at any time prior to normal retirement date.
- (c) Disability Retirement: A participant who, prior to his normal retirement date, becomes totally and permanently disabled and entitled to benefits under a long-term disability plan maintained by the Employer or is eligible for Social Security disability benefits, is treated as if he had continued in active service at his last annual pay rate.
- (d) Late Retirement: A participant may continue in active employment after his normal retirement date.

- 7. Amount of Retirement Income Payable to Participant:** The amount of retirement income available to an employee who retires on his normal retirement date, early retirement date, or later retirement date is the greater of (a) the balance in his account as of such date, determined as described in item 5 above, or (b) the lump sum value of 1% of Final Average Pay times Credited Service, reduced 6% per year benefit commencement precedes age 65. Employees eligible for a Grandfather Account receive their earned portion of that account in addition.

Final Average Pay is the highest consecutive five-year average Compensation in the last 10 years of employment.

8. Special Retirement Provisions Applicable to Certain "Grandfathered" Employees:

- (a) Former participants of the OLP receive the greater of (i) the benefit described in item 7 or (ii) a frozen monthly benefit determined as of the day preceding the Conversion Date. If

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such frozen benefit commences prior to age 65, the early commencement factors are 6-2/3% per year for each of the first five years prior to age 65 and 3-1/3% for each of the next five years prior to age 65.

- (b) Former participants of the FBERP receive the greater of (i) the benefit described in item 7 or (ii) a frozen monthly benefit determined as of the day preceding the Conversion Date. If such frozen benefit commences prior to age 65, the early commencement factors are 6% per year prior to age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.
- (c) If a former participant of the FBERP who was actively employed by the Employer on the Conversion Date elects a lump sum form of distribution, the minimum lump sum is that which would have been paid of the Conversion Date.

- 9. *Death Benefit Prior to Commencement of Benefits:*** A participant who dies and is not married is entitled to have his account balance paid to his beneficiary.

The benefit payable to the spouse of a married participant who dies prior to commencement shall be a single life annuity that is the actuarial equivalent of the benefit such employee would have been entitled to had he terminated employment on his day of death, survived to his normal retirement date, or, at the election of the spouse, the date the participant would have attained age fifty-five and commenced to receive a benefit as of such date. In lieu of any other benefits, the spouse may elect a distribution of the account balance as of the date of the participant's death.

Upon retirement, the death benefit depends on the form of payment elected by the employee (and spouse, where applicable).

- 10. *Termination of Employment:*** Effective January 1, 2008, a participant is 100% vested after three Years of Service.
- 11. *Forms of Pension:*** The normal form of benefit payable to a participant is the Qualified Joint and Survivor Annuity, if married; if single, an annuity for the life of the participant. Various optional forms of pension of actuarial equivalent value are permitted.
- 12. *Discontinuance Provisions:*** Upon termination of the Plan or complete discontinuance of Employer contributions, the funds of the Plan are allocated for the benefit of each employee, beneficiary, and joint or survivor annuitant, if any, in accordance with applicable law. If there is an excess of assets under the former-OLP pool, such excess is then allocated to the participants.
- 13. *Benefit Limitation:*** In no event will the annual pension benefit exceed the amount described in Section 415(b)(1)(A) of the Internal Revenue Code (\$205,000 for 2013) (a) actuarially increased for benefit commencement later than Social Security Normal Retirement Age, (b) reduced according to Social Security early retirement factors between Social Security Normal Retirement Age and age 62, (c) actuarially decreased for the benefit commencement before age 62, (d) actuarially decreased for the benefit payment other than as a life annuity, unless a joint and surviving spouse option has been elected, and (e) decreased to the extent required to limit the sum of the employee's defined benefit plan fraction and defined contribution plan fraction is 100%.
- 14. *Compensation Limitation:*** In no event will annual plan compensation exceed the amount described in Section 401(a)(17) of the Internal Revenue Code (\$255,000 for 2013).

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- B. Variation 1:** The provisions of this Variation apply to the following Employers participating in the CPP: **Latty Grain, Ltd.**, effective 09/01/97, with their transfer from the CCIPP.
- 5.(b) The Regular Credits for former Ohio Regional employees (CCIPP participants) are a minimum of 5%.
 - 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
 - 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- C. Variation 2:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Rush County Cooperative, Inc.** employees (who merged into **Heritage Co-op, Inc.** as of January 1, 1997 and became **Ag One Co-op, Inc.** as of February 1, 2000); former employees of **Top Ag., Inc.** (which became **IMPACT, LLC** as of September 1, 2000), who merged into **Midland-IMPACT, LLP (now Co-Alliance LLP)** effective January 1, 2003.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) were age 45 with at least 15 years of employment at the Conversion Date.
- D. Variation 3:** The provisions of this Variation apply to the following Employers participating in the CPP: **Fulton-Marshall FBCA, Inc.** (other than former employees of **Pulaski County Co-op, Inc.**, who merged in as of September 1, 1997).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 10 years of employment at the Conversion Date.
- E. Variation 4:** The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance LLP**, formerly **Midland-IMPACT, LLP** (other than former employees of **Central Indiana FBCA, Inc.**, who merged on September 1, 1998, former employees of **IMPACT, LLC**, who merged on January 1, 2003, former employees of **LaPorte County FBCA, Inc.**, who merged on November 1, 2005 to form **Co-Alliance LLP** and former employees of **Frontier, LLC**, who merged on March 1, 2006).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who were age 50 with at least 20 years of employment at the Conversion Date.
- F. Variation 5:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Clark County FBCA, Inc.** employees (who merged into **Jackson-Jennings FBCA, Inc.** as of July 1, 1994).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who were age 50 with at least 5 years of employment at the Conversion Date.
- G. Variation 6:** The provisions of this Variation apply to the following Employers participating in the CPP: **Heritage Co-op, Inc.** (formerly **Franklin County Co-op** and who merged into **Ag One Co-op, Inc.** as of February 1, 2000).

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- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 45 at 01/01/94, or (ii) had at least 14 years of employment at the Conversion Date.
- H. Variation 7:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Knox County FBCA, Inc.** employees (who merged into **Growers, LLC** as of September 1, 2000).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were active at the Conversion Date.
- I. Variation 8:** The provisions of this Variation apply to the following Employers participating in the CPP: **Westland, LLC** (formerly named **Heartland Co-op**).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) were age 45 with at least 15 years of employment at the Conversion Date.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- J. Variation 9:** The provisions of this Variation apply to the following Employers participating in the CPP: **Fayette County Co-op, Inc.** (through its withdrawal as of May 31, 2001).
- 5.(b) Regular Credits for employees with at least 4, but less than 10, Years of Service are at 4% of Compensation.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 4 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- K. Variation 10:** The provisions of this Variation apply to the following Employers participating in the CPP: **Agrokey LLC** (formerly **Jasper County FBCA, Inc.**); **Laughery Valley Ag Co-op, Inc.**
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
- 8.(c) Minimum lump sum does not apply.
- L. Variation 11:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **West Central Indiana Co-op Association, Inc.** employees (who merged into **Westland, LLC** effective January 1, 1999).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
- 8.(c) Minimum lump sum does not apply.

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10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- M. Variation 12:** The provisions of this Variation apply to the following Employers participating in the CPP: **Cooperative Seeds** (through its withdrawal as of October 1, 1999).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 10 years of employment at the Conversion Date.
 - 8.(c) Minimum lump sum does not apply.
 11. There is no lump sum option available on benefits accrued prior to the Conversion Date.
- N. Variation 13:** The provisions of this Variation apply to the following Employers participating in the CPP: **FFR Cooperative**. *No benefit will accrue after 7/18/09.*
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were active at the Conversion Date.
 - 8.(c) Minimum lump sum does not apply.
- O. Variation 14:** The provisions of this Variation apply to the following Employers participating in the CPP: **LaPorte County FBCA, Inc.** (who merged into Midland-IMPACT, LLC, now **Co-Alliance LLP**, as of November 1, 2005); **Starke County FBCA, Inc.**
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- P. Variation 15:** The provisions of this Variation apply to the following Employers participating in the CPP: **Frontier, LLC**, who merged into **Co-Alliance LLP** as of March 1, 2006 (other than former employees of **Mulberry Ag Center, LLC** who merged into **Frontier, LLC** on November 1, 1999).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 14 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- Q. Variation 16:** The provisions of this Variation apply to the following Employers participating in the CPP: **Ag One Co-op, Inc.**
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) were age 45 with at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- R. Variation 17:** The provisions of this Variation apply to the following Employers participating in the CPP: **Growers, LLC**; **Jackson-Jennings, LLC** (other than former employees of **Clark County FBCA, Inc.** who merged in as of July 1, 1994).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and had at least 15 years of employment at the Conversion

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Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

- S. Variation 18:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **ProAgCo., Inc.** employees (who merged into **North Central Cooperative, Inc.** as of March 1, 2000).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- T. Variation 19:** The provisions of this Variation apply to the following Employers participating in the CPP: **Dubois County, LLC; Gibson County Farmers, LLC;** former **Johnson County FBCA, Inc.** employees (who merged into **Premier Ag Co-op, Inc.** as of August 1, 1998); **White River, LLC** (other than former employees of **Monroe-Lawrence FBCA, Inc.** who merged in as of September 1, 1997).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- U. Variation 20:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Central Indiana FBCA, Inc.** employees (who merged into **Midland Co-op, Inc.**, now **Co-Alliance LLP**, effective September 1, 1998).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who had at least 10 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- V. Variation 21:** The provisions of this Variation apply to the following Employers participating in the CPP: **Spencer County FBCA, Inc.**
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- 8.(c) Minimum lump sum does not apply.
- W. Variation 22:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Pulaski County Co-op, Inc.** employees (who merged into **Fulton-Marshall FBCA, Inc.** as of September 1, 1997).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- 8.(c) Minimum lump sum does not apply.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

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11. There is no lump sum option available on benefits accrued prior to the Conversion Date.
- X. Variation 23:** The provisions of this Variation apply to the following Employers participating in the CPP: **Premier Ag, LLC** (with Conversion Date of January 1, 1996); (other than former employees of **Johnson County FBCA, Inc.** who merged effective August 1, 1998).
- 5.(a) 7% was used rather than 8%.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were either (i) age 50 with at least 5 years of employment at the Conversion Date, or (ii) age 45 with at least 15 years of employment at the Conversion Date, or (iii) had at least 20 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.
- 8.(c) Minimum lump sum does not apply.
- Y. Variation 24:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Agri-Urban, Inc.** employees (with a Conversion Date of January 1, 1995 and who merged into **Southwest Landmark, Inc.** as of August 1, 2000); former **Clark Landmark, Inc.** employees (who merged into **Southwest Landmark, Inc.** as of August 1, 2000); **Hoosier Farm Bureau Credit Union**; **Madison Landmark, Inc.** (with a Conversion Date of July 1, 1994) (who merged with **Fairfield Landmark, Inc.** to form **River Valley** effective January 1, 1999, through its withdrawal as of November 3, 2003); **United Landmark LLC**; **Washington Landmark, Inc.** (with a Conversion Date of September 1, 1997) who merged into **Green Valley Co-op, Inc.**, March 1, 2003; **Rolling Hills Landmark, Inc.**, who merged into **Green Valley Co-op, Inc.**, March 1, 2003, (with a Conversion Date of April 1, 1994); former **White County FBCA, Inc.** employees (who merged into **Excel Co-op, Inc.** as of January 1, 1996).
- 5.(c) There are no Grandfather Accounts.
- 8.(c) Minimum lump sum does not apply.
- Z. Variation 25:** The provisions of this Variation apply to the following Employers participating in the CPP: **Agri Mark Farmers Co-op, Inc.** (with a Conversion Date of January 1, 1995 and which became **Town & Country Co-op, Inc.** effective January 1, 2003, other than former employees of **Medina Landmark, Inc.**, who merged in as of January 1, 2003).
- 5.(b) The maximum rate of Regular Credits is 5% of Compensation for employees first employed on or after January 1, 1995.
- 5.(c) There are no Grandfather Accounts.
7. The 1% Final Average Pay formula does not apply.
- 8.(c) Minimum lump sum does not apply.
- AA. Variation 26:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Monroe-Lawrence FBCA, Inc.** employees (who merged into **White River Co-op, Inc.** as of September 1, 1997).
- 5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature

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of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

8.(c) Minimum lump sum does not apply.

AB. Variation 27: The provisions of this Variation apply to the following Employers participating in the CPP: **Harvest Land Co-op, Inc.** (formerly **Wayne County FBCA, Inc.**), other than former employees of **Darke Landmark, Inc.** and **Preble Landmark, Inc.**, who merged in as of February 1, 1995.

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 10 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision and there is no lump sum option available on benefits accrued prior to the Conversion Date.

AC. Variation 28: The provisions of this Variation apply to the following Employers participating in the CPP: **Excel Co-op, Inc.**, who merged into **Co-Alliance LLP** as of March 1, 2009) excluding former employees of **White County FBCA, Inc.** but including former employees of **Carroll County FBCA, Inc.**, who merged with **Excel Co-op, Inc.** as of January 1, 1996.

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and were age 50 with at least 20 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision.

AD. Variation 29: The provisions of this Variation apply to the following Employers participating in the CPP: **Union County FBCA, Inc.** *No benefit will accrue after 12/31/09.*

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and were age 50 with at least 5 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision.

AE. Variation 30: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Adams County FBCA** employees (who merged into **Harvest Land Co-op, Inc.** as of March 1, 2001).

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and had at least 1 year of employment at the Conversion Date. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature

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of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on the excess, if any, of benefits payable under the Grandfather Provision over the benefits otherwise payable under the Plan.

AF. Variation 31: The provisions of this Variation apply to the following Employers participating in the CPP: **CHS, Inc. (formerly Daseke Insurance Agency, Inc.)**. No benefit will accrue after October 1, 2003.

5.(c) For employees of the Employer who participated in FBERP and had at least 35 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is in accordance with AZ, Variation 51. For these employees, the minimum lump sum [see item 8 (c)] does not apply, and there is no lump sum option (see item 11) available on the excess, if any, of benefits payable under the Grandfather Provisions over the benefits otherwise payable under the Plan.

For other employees of the Employer who had at least 7 years of employment at the Conversion Date, Grandfather Accounts do apply, except that the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date. For these employees, the minimum lump sum [see item 8 (c)] does apply.

AG. Variation 32: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Steuben County FBCA, Inc.** employees (who merged into **North Central Cooperative, Inc.** as of December 1, 2001).

5.(c) For employees of the Employer who participated in FBERP and were 50 with at least 5 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement. For these employees, the minimum lump sum [see item 8 (c)] does not apply.

For other employees of the Employer who were age 35 with at least 5 years of employment at the Conversion Date, Grandfather Accounts do apply. For these employees, the minimum lump sum, [see item 8 (c)] also does not apply.

AH. Variation 33: The provisions of this Variation apply to the following Employers participating in the CPP: **Warrick County FBCA, Inc.**

5.(c) For employees of the Employer who participated in FBERP and were age 54 at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement. For these employees, the minimum lump sum [see item 8 (c)] does not apply, and there is no lump sum option (see item 11) available on the excess, if any, of benefits payable under the Grandfather Provision over the benefits otherwise payable under the Plan.

For other employees of the Employer who had at least 15 years of employment at the Conversion Date, Grandfather Accounts do apply. For these employees, the minimum

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lump sum [see item 8 (c)] also does not apply and there is no lump sum option (see item 11) on benefits accrued prior to the Conversion Date.

AI. Variation 34: The provisions of this Variation apply to the following Employers participating in the CPP: **North Central Cooperative, Inc.** and former employees of **Elkhart County FBCA, Inc.** (who merged into **North Central Cooperative, Inc.** as of September 1, 1995)

5.(c) For employees of the Employer who participated in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AJ. Variation 35: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Huntington County FBCA** employees (who merged into **North Central Cooperative, Inc.** as of March 1, 2000).

5.(c) For employees of the Employer who were active at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62.

The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

AK. Variation 36: The provisions of this Variation apply to the following Employers participating in the CPP: **Posey, LLC**.

5.(c) For employees of the Employer who participated in FBERP and were 50 with at least 25 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

For employees of the Employer who were younger than age 50 or were age 50 but had less than 25 years of employment at the Conversion Date, Grandfather Accounts do apply, except that the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date. For these employees, the minimum lump sum [see item 8 (c)] does apply.

AL. Variation 37: The provisions of this Variation apply to the following Employers participating in the CPP: **Auglaize Farmers Cooperative, Inc.** (with a Conversion Date of January 1, 1994); former **Clinton Landmark, Inc.** employees (with a Conversion Date of December 31, 1999 and who merged into **Southwest Landmark, Inc.** as of August 1, 2000); **Jefferson Landmark, Inc.** (with a Conversion Date of May 1, 1997); **Central Ohio Farmers Co-op**, formerly **Marion Landmark, Inc.** (with a Conversion Date of December 1, 1997); **Mercer Landmark, Inc.** (with a Conversion Date of January 1, 1998); **Mid-Wood, Inc.** (with a Conversion Date of September 1, 1996).

5.(c) There are no Grandfather Accounts.

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7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

AM. Variation 38: The provisions of this Variation apply to the following Employers participating in the CPP: **Butler Landmark, Inc.** (with a Conversion Date of September 1, 1995); (who merged into **Harvest Land Co-op, Inc.** effective September 1, 1998); **Darke Landmark, Inc.** (with a Conversion Date of November 1, 1994 through merger into **Harvest Land Co-op, Inc.** on February 1, 1995); **Preble Landmark, Inc.** (with a Conversion Date of September 1, 1994 through merger into **Harvest Land Co-op, Inc.** on February 1, 1995).

5.(a) There is no initial account.

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

AN. Variation 39: The provisions of this Variation apply to the following Employers participating in the CPP: **Defiance Landmark, Inc.** (with a Conversion Date of February 1, 1994), through merger into **Antwerp Equity Exchange Company** on August 1, 1999.

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AO. Variation 40: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Grove City Farmers' Exchange** employees (who merged into **Champaign Landmark, Inc.**, now **Heritage Cooperative, Inc.**, as of March 1, 2000).

5.(a) There is no initial account.

5.(c) There are no Grandfather Accounts.

7. Credited Service is only after Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

AP. Variation 41: The provisions of this Variation apply to the following Employers participating in the CPP: **Ag-Tech** (with an Adoption Date of November 1, 1996 and who became **Southwest Landmark, Inc.** as of August 1, 2000); **Fairfield Landmark, Inc.** (who merged with **Madison Landmark, Inc.** to form **River Valley** effective January 1, 1999 through its withdrawal as of November 3, 2003); **Western Reserve Farm Co-op** (with a Conversion Date of January 1, 1995).

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5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b).

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .75% instead of 1%.

8.(c) Minimum lump sum does not apply.

AQ. Variation 42: The provisions of this Variation apply to the following Employers participating in the CPP: **Agland Co-op, Inc.** (with a Conversion Date of January 1, 1995).

5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b). Effective January 1, 2001, the Regular Credits are 100% of the amounts shown in item 5(b).

5.(c) There are no Grandfather Accounts.

7. The FAP is .75% instead of 1%. Effective January 1, 2001, the FAP is 1% instead of .75%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AR. Variation 43: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Buckeye Countrymark, Inc.** employees (with a Conversion Date of February 1, 1994 and who merged into **Ag-Tech** as of November 1, 1996).

5.(b) The Regular Credits are 75% of the amounts shown in item 5(b).

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .75% instead of 1%.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AS. Variation 44: The provisions of this Variation apply to the following Employers participating in the CPP: **Athens Landmark, Inc.** (with a Conversion Date of January 1, 1994, through its withdrawal as of July 11, 2005).

5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b), for periods through September 30, 1997, and 100% thereafter.

5.(c) There are no Grandfather Accounts.

7. The FAP benefit is .75% instead of 1% for periods through September 30, 1997 and 1% thereafter. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AT. Variation 45: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Landmark Co-op, Inc.** employees (with a Conversion Date of October 1, 1996 and who merged into **Agland Co-op, Inc.** as of December 1, 2000).

5.(b) The Regular Credits are 66-2/3% of the amounts shown in item 5 (b). Effective January 1, 2000, the Regular Credits are 100% of the amounts shown in item 5(b).

5.(c) There are no Grandfather Accounts.

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- 7. The FAP is .667% instead of 1%. Effective January 1, 2000, the FAP is 1% instead of .667%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AU. Variation 46: The provisions of this Variation apply to the following Employers participating in the CPP: **Jennings-Gomer Equity, Inc.** (with an Adoption Date of February 1, 1995).

5.(a) There is no initial account.

5.(b) The Regular Credits are 50% of the amounts shown in 5 (b).

5.(c) There are no Grandfather Accounts.

- 7. The FAP benefit is .5% instead of 1%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AV. Variation 47: The provisions of this Variation apply to the following Employers participating in the CPP: **Country Star Co-op, Inc.**, who merged into **Sunrise Cooperative, Inc.** as of September 1, 2009, (with an Adoption Date of January 1, 1998).

5.(b) The Regular Credits are 50% of the amounts shown in 5 (b). Effective September 1, 2009, the Regular Credits are 100% of the amounts shown in 5(b).

5.(c) There are no Grandfather Accounts.

- 7. The FAP benefit is .5% instead of 1%. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

AW. Variation 48: The provisions of this Variation apply to the following Employers participating in the CPP: **Antwerp Equity Exchange Company** (with an Adoption Date of June 1, 1995) other than former employees of **Defiance Landmark, Inc.** who merged into **Antwerp Equity** on August 1, 1999.

5.(a) There is no initial account.

5.(b) Employees hired prior to June 1, 1995 have a minimum Regular Credit of 5%.

5.(c) There are no Grandfather Accounts.

- 7. Credited Service is after Conversion Date.

8.(c) Minimum lump sum does not apply.

- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AX. Variation 49: The provisions of this Variation apply to the following Employers participating in the CPP: **Country Spring Farmers Co-op**, now **Sunrise Cooperative, Inc.**, (with an Adoption Date of September 1, 1996).

5.(a) There is no initial account, other than those carried over from **Rural Spring** employees.

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- 5.(b) Prior to January 1, 2002, the Regular Credits are 4%, regardless of Service. After January 1, 2002, the Regular Scale applies. Participants hired before July 1, 2002 have a minimum of 4%.
- 5.(c) There are no Grandfather Accounts.
- 7. Prior to January 1, 2002, the 1% Final Average Pay formula does not apply. After January 1, 2002, the 1% Final Average Pay formula does apply, based on service after January 1, 2002.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AY. Variation 50: The provisions of this Variation apply to the following Employers participating in the CPP: Former employees of **Medina Landmark, Inc.** (with an Adoption Date of April 1, 1997 and who merged into **Town & Country Co-op, Inc.** effective January 1, 2003).

- 5.(b) The maximum Regular Credit is 8% rather than 9%.
- 5.(c) There are no Grandfather Accounts.
- 7. The 1% Final Average Pay formula does not apply.
- 8.(c) Minimum lump sum does not apply.

AZ. Variation 51: The provisions of this Variation apply to the following Employers participating in the CPP: **DeKalb Financial Credit Union, now Beacon Credit Union; Lake County FBCA, Inc.; Orange County FBCA, Inc.** (through its benefit freeze date of January 1, 2004); **Wabash County Credit Union** (through its withdrawal as of January 1, 1997).

- 5. There are no Cash Accounts. Instead, the benefit is a traditional final average pay pension equal to 1.68% of Final Average Pay (see item 7) times Credited Services, reduced 6% per year benefit commencement precedes age 62 if the employee has at least 10 Years of Service at termination of employment. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.
- 5.(b) For **DeKalb Financial Credit Union**, effective January 1, 2003, new hires will accrue benefits under the regular scale. For **DeKalb Financial Credit Union**, new hires after January 1, 2003, will accrue benefits under the 1% Final Average Pay formula.
- 7. The income payable is in the normal annuity form, without lump sum values.
- 8.(c) Minimum lump sum does not apply.
- 9. If a participant dies in active employment after five Years of Service or after age 40 with at least one year of Service, the surviving spouse is eligible for a single life annuity, commencing as of the first month following the participant's death, equal to 45% of 1.68% of the participant's Final Average Pay (see item 7) at date of death multiplied by the projected Credited Service the participant would have had at Normal Retirement Date. Forty-five percent of the portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

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If a terminated vested participant dies before commencement of benefits, the surviving spouse is eligible for a single life annuity, commencing at any time the spouse elects between (a) the first of the month following the later of (i) the participant's death and (ii) when the participant would have attained age 55, and (b) the first of the month following the participant's Normal Retirement Date. The amount of the benefit is 45% of the participant's accrued benefit. Benefits payable before the participant would have been age 62 are reduced 6% per year benefit commencement precedes the first of the month following the date the participant would have been age 62. The portion of the benefit earned prior to 1990, after reduction for the 45% factor and any early commencement factors, is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

11. There is no lump sum option available.

BA. Variation 52: The provisions of this Variation apply to the following employers participating in the CPP: **Agland Co-op, Inc.** (through December 31, 1994 – see AQ); **Agri Mark Farmers Co-op, Inc.** (through December 31, 1994 – see Z); **Agri-Urban, Inc.** (through December 31, 1994 – see Y); **Athens Landmark, Inc.** (through December 31, 1993 – see AS); **Auglaize Farmers Cooperative, Inc.** (through December 31, 1993 – see AL); **Blanchard Valley Farmers Cooperative, Inc.**; **Buckeye Countrymark, Inc.** (through January 31, 1994 – see AR); **Butler Landmark, Inc.** (through August 31, 1995 – see AM); **Champaign Landmark, Inc., now Heritage Cooperative, Inc.,** (through May 1, 2000 – See BE); **Clark Landmark, Inc.** (through December 31, 1993 – see Y); **Clinton Landmark, Inc.** (through December 31, 1999 – see AL); **Country Star Co-op, Inc.** (through December 31, 1997 – see AV); **Darke Landmark, Inc.** (through October 31, 1994 – see AM); **Defiance Landmark, Inc.** (through January 31, 1994 – see AN); **Fairfield Landmark, Inc.** (through December 31, 1993 – see AP); **Grove City Farmers' Exchange** (through December 31, 1993 – see AO); **Jefferson Landmark, Inc.** (through April 30, 1997 – see AL); **Landmark Co-op, Inc.** (through September 30, 1996 – see AT); **Lorain County FBCA, Inc.** (through December 31, 1997); **Madison Landmark, Inc.** (through June 30, 1994 – see Y); **Marion Landmark, Inc.** (through November 30, 1997 – see AL); **Medina Landmark, Inc.** (through March 31, 1997 – see AY); **Mercer Landmark, Inc.** (through December 31, 1997 – see AL); **Mid-Wood, Inc.** (through August 31, 1996 – see AL); **Preble Landmark, Inc.** (through August 31, 1994 – see AM); **Rolling Hills Landmark** (through April 30, 1994 – see Y); **Rural Serv, Inc.** (through August 31, 1996 – see AX); **Washington Landmark, Inc.** (through August 31, 1997 – see Y); **Western Reserve Farm Co-op** (through December 31, 1994 – see AP).

4. Employee contributions, for those employees electing to participate in the contributory feature, are 3% of Compensation.
5. There are no Cash Accounts. Instead, the benefit is a traditional flat dollar pension equal to their accrued benefit as of December 31, 1993, plus a flat dollar amount (see below) times Credited Service after 1993. In addition, employees who have made contributions receive a benefit equal to their accrued benefit as of December 31, 1993, plus 2/3 of their contributions made after that date. Benefits are reduced 6-2/3% per year for the first five years and 3-1/3% for further years benefit commencement precedes age 65 (or age 62 – see below) if the employee has at least 10 Years of Service at termination of employment.

<u>Employer</u>	<u>Flat Dollar</u>	<u>Unreduced Age</u>
Agland (to 12/31/94)	\$12	65
Agri Mark Farmers (to 12/31/94)	\$15	65
Agri-Urban, Inc. (to 12/31/94)	\$15	65
Athens Landmark, Inc. (to 12/31/93)	\$12	65
Auglaize Farmer Co-op, Inc. (to 12/31/93)	\$12	65
Blanchard Valley	\$15	65
Buckeye Countrymark (to 1/31/94)	\$15	65
Butler Landmark, Inc. (to 8/31/95)	\$15	62
Champaign Landmark, Inc. (to 11/30/97)	\$12	65

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2013**

<u>Employer</u>	<u>Flat Dollar</u>	<u>Unreduced Age</u>
Champaign Landmark, Inc. (from 12/01/97)	\$15	62
Clark Landmark, Inc. (to 12/31/93)	\$15	65
Clinton Landmark, Inc.	\$15	62
Country Star Co-op (to 12/31/97)	\$ 8	65
Darke Landmark, Inc. (to 12/31/94)	\$15	65
Defiance Landmark (to 1/31/94)	\$ 8	65
Fairfield Landmark, Inc. (to 12/31/93)	\$12	65
Grove City Farmers Exchange (to 12/31/93)	\$12	65
Jefferson Landmark, Inc. (to 4/30/97)	\$15	65
Landmark Co-op, Inc. (to 9/30/96)	\$12	65
Lorain County FBCA, Inc. (to 12/31/97)	\$ 8	65
Madison Landmark, Inc. (to 6/30/94)	\$15	65
Marion Landmark, Inc. (to 11/30/97)	\$ 8	65
Medina Landmark, Inc.	\$15	65
Mercer Landmark, Inc. (to 12/31/97)	\$12	65
Mid-Wood, Inc. (to 8/31/96)	\$ 8	65
Preble Landmark, Inc. (to 12/31/94)	\$15	65
Rolling Hills Landmark, Inc. (to 3/31/94)	\$ 8	65
Rural Serv, Inc. (to 2/29/96)	\$15	65
Washington Landmark, Inc.	\$12	65
Western Reserve Farm Co-op (to 12/31/94)	\$15	65

7. The income payable is in the normal annuity form, without lump sum values.

8.(c) Minimum lump sum does not apply.

9. If a participant dies in active employment, or if a terminated vested participant dies before commencement of benefits, the surviving spouse is eligible for a single life annuity, commencing at any time the spouse elects between (a) the first of the month following the later of (i) the participant's death and (ii) when the participant would have attained age 55, and (b) the first of the month following the participant's Normal Retirement Date. The amount of the benefit is 45% of the participant's accrued benefit. Benefits payable before the participant would have been age 62 are reduced 6-2/3% per year for the first five years and 3-1/3% for other years benefit commencement precedes the first of the month following the date the participant would have been age 65 (or age 62 – see item 5 above).

11. There is no lump sum option available, other than when a terminated participant elects to receive the value of his or her employee contributions with interest.

BB. Variation 53: The provisions of this Variation apply to the following Employers participating in the CPP: **Ellsworth Farmers' Exchange** (with a Merger Date of July 1, 1999 of the Prior Plan).

5.(a) The initial account is an Opening Balance determined assuming that each participant's Pre-Conversion Benefit is equal to the participant's accrued benefit under the Ellsworth Plan (the Prior Plan).

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

BC. Variation 54: The provisions of this Variation apply to the following Employers participating in the CPP: **SOYGENETICS LLC**.

7. Credited Service is only after Conversion Date.

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10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

BD. Variation 55: The provisions of this Variation apply to the following Employers participating in the CPP: **Countrymark Cooperative, Inc.** (with a Merger Date of January 1, 1999). No benefit will accrue after October 1, 2002.

- 5.(a) Initial accounts were transferred from the Regional Pension Plan (the Prior Plan).
- 5.(b) Salaried participants from the Regional Pension Plan receive a minimum of 5%. Hourly-paid participants shall receive a minimum of \$30 for each month in which 83 Hours of Service is compensated.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and were born before 1944 and had 5 Years of Service as of December 31, 1993, or had 15 Years of Service as of December 31, 1993 and were actively employed with CCI on January 1, 1994.
10. Effective January 1, 2008, a participant is 100% vested in his Account Balance after three Years of Service.

BE. Variation 56: The provisions of this Variation apply to the following Employers participating in the CPP: **Champaign Landmark, Inc., now Heritage Cooperative, Inc.,** (with a Conversion Date of May 1, 2000); former employees of **Grove City Farmers' Exchange** (who merged into **Champaign Landmark, Inc.** effective March 1, 2000).

- 5.(a) There is no initial account.
- 5.(c) There are no Grandfather Accounts.
- 6.(a) A participant can receive unreduced FAP benefits at the attainment of age 62.
7. Credited Service is only after Conversion Date.
- 8.(c) Minimum lump sum does not apply.
11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

BF. Variation 57: The provisions of this Variation apply to **Michiana Agra, Inc. LLC** (with an Adoption Date of October 1, 1998).

7. Credited Service is only granted for service after January 1, 1997.

BG. Variation 58: The provisions of this Variation apply to the following Employers participating in the CPP: **AgBest, LLC**

- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

BH. Variation 59: The provisions of this Variation apply to the following Employers participating in the CPP: **Auglaize Farmers Cooperative, Inc.; Champaign Landmark, Inc., now Heritage Cooperative, Inc.; Excel Co-op, Inc.,** who merged into **Co-Alliance LLP** as of March 1, 2009; **Fulton-Marshall L.P.; Latty Grain, Ltd.; Posey LLC; Premier LLC; Union County FBCA, Inc.**

7. As of the effective date shown below, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

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The effective date is January 1, 2007, with the exception of Union County FBCA, Inc., whose effective date is March 1, 2007.

BI. Variation 60: The provisions of this Variation apply to the following Employers participating in the CPP: **Southwest Landmark, Inc.; United Landmark, Inc.**

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees with less than 10 Years of Credited Service. The Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees with 10 or more Years of Credited Service as of January 1, 2010 for Southwest Landmark, Inc. and as of March 1, 2010 for United Landmark, Inc.

BJ. Variation 61: The provisions of this Variation apply to the following Employers participating in the CPP: **Dekalb Financial Credit Union, now Beacon Credit Union.** *No benefit will accrue after 12/31/10.*

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired after December 31, 2006.

BK. Variation 62: The provisions of this Variation apply to the following Employers participating in the CPP: **Mercer Landmark, Inc.**

5. In conjunction with the freeze of the 1% FAP Minimum Benefit described below, the cash balance account was adjusted to reflect the excess value, if any, of the 1% FAP Minimum benefit over the cash balance account as of December 31, 2006.
7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BL. Variation 63: The provisions of this Variation apply to the following Employers participating in the CPP: **Western Reserve Farm Co-op, Inc.** *No benefit will accrue after 12/31/11.*

5. In conjunction with the freeze of the 3/4% FAP Minimum Benefit described below, the cash balance account was adjusted to reflect the excess value, if any, of the 3/4% FAP Minimum benefit over the cash balance account as of December 31, 2006.
- 5.(b) As of January 1, 2007, Regular Credits for employees with less than 12 Years of Service are at 4% of Compensation.
7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 3/4% FAP Minimum benefit was frozen for all employees.

BM. Variation 64: The provisions of this Variation apply to the following Employers participating in the CPP: **North Central, L.P.**

- 5.(b) The Regular Credits are 33-1/3% of the amounts shown in item 5 (b) for employees hired on or after February 1, 2007.
- 5.(c)(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service from the Conversion Date to February 1, 2007 and N is the projected time from the Conversion Date to NRD.
7. As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

Cooperative Pension Plan
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- 8.(b) As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all employees who were eligible for the grandfathered FBERP benefit.

BN. Variation 65: The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

7. As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired after December 31, 1993.

BO. Variation 66: The provisions of this Variation apply to the following Employers participating in the CPP: **Ag One LLC; Harvest Land Co-op, Inc.**

5. As of May 1, 2007, a Secondary Grandfather Account was established for those employees for whom the projected value of their 1% FAP Minimum benefit was greater than their cash balance account at age 62.
7. As of May 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BP. Variation 67: The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance LLP**

7. As of August 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.
- 8.(b) As of August 1, 2007, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all former AgMax employees who were eligible for the grandfathered FBERP benefit.

BQ. Variation 68: The provisions of this Variation apply to the following Employers participating in the CPP: **White River, LLC**

- 5.(b) Regular Credits for employees hired on or after January 1, 2007 are at 3% of Compensation.
- 5.(c)(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N , maximum 1, where M is the actual period of Credited Service after the Conversion Date and N is the projected time from the Conversion Date to Age 62.

BR. Variation 69: The provisions of this Variation apply to the following Employers participating in the CPP: **Superior Ag Resources Cooperative, Inc.**

7. As of March 1, 2008, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BS. Variation 70: The provisions of this Variation apply to the following Employers participating in the CPP: **AgBest, LLC; Ellsworth Farmers Exchange; Laughery Valley Ag Cooperative, Inc.**

7. As of May 1, 2008, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BT. Variation 71: The provisions of this Variation apply to the following Employers participating in the CPP: **Central Ohio Farmers Co-op, Inc.**

7. As of May 1, 2009, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

**Cooperative Pension Plan
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BU. Variation 72: The provisions of this Variation apply to the following Employers participating in the CPP: **Green Valley Co-op, Inc.** *No benefit will accrue after 12/31/11.*

7. As of July 1, 2009, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BV. Variation 73: The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

7. As of January 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired prior to January 1, 1994.

BW. Variation 74: The provisions of this Variation apply to the following Employers participating in the CPP: **Agland Co-op, Inc.**

7. As of April 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BX. Variation 75: The provisions of this Variation apply to the following Employers participating in the CPP: **Jackson-Jennings, LLC**

7. As of May 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BY. Variation 76: The provisions of this Variation apply to the following Employers participating in the CPP: **Harvest Land Co-op, Inc.**

- 5.(b) Effective January 1, 2004, the Regular Credits for employees first hired on or after January 1, 2004 are 25% of the amounts shown in 5 (b). Effective January 1, 2011, participants who accrued a grandfathered FBERP benefit through December 31, 2010 will accrue benefits under the regular scale.
- 5.(c) The Secondary Grandfather Account earned at any point in time is the Secondary Grandfather Account as of January 1, 2007, increased with actual interest credits, and multiplied by a fraction equal to M/N , maximum 1, where M is the actual period of Credited Service from January 1, 2007 to December 31, 2010 and N is the projected time from January 1, 2007 to age 62.
7. The 1% Final Average Pay formula does not apply for employees first hired on or after January 1, 2004.
- 8.(b) As of December 31, 2010, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all employees who were eligible for the grandfathered FBERP benefit.

BZ. Variation 77: The provisions of this Variation apply to the following Employers participating in the CPP: **Premier Ag, LLC**

- 5.(b) Regular Credits for employees hired on or after January 1, 2012 are at 1% of Compensation.

**Cooperative Pension Plan
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CA. Variation 78: The provisions of this Variation apply to the following Employers participating in the CPP: **Lake County FBCA, Inc.**

- 5. Effective January 1, 2013, the 1.68% FBERP benefit will be frozen.
- 5.(b) Effective January 1, 2013, benefits will accrue under the regular scale.

Cooperative Pension Plan
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Variations by Member Name

<u>Member Number</u>	<u>Member Name</u>	<u>Variation</u>
92001	Adams County FBCA (to 2/28/01)	30
00006	Advanced Agri-Solutions Cooperative, Inc. (to 8/31/10)	37, 52, 59
92002	AgBest, LLC	58, 70
00050	Agland Co-op, Inc.	42, 45, 52, 74
92004	Ag One Co-op, Inc. (to 8/31/07)	2, 6, 16, 66
00003	Agri Mark Farmers Co-op, Inc. (to 12/31/2002)	25, 52
00083	Agri-Urban, Inc. (to 7/31/00)	24, 52
92036	AgroKey LLC (f/k/a Jasper County FBCA, Inc., to 1/31/07)	10
92078	Ag-Tech (to 7/31/00)	41, 43
90036	Antwerp Equity Exchange Company (to 8/31/08)	39, 48
00005	Athens Landmark, Inc. (to 7/11/05)	44, 52
00006	Auglaize Farmers Cooperative, Inc. (to 8/31/07)	37, 52, 59
96003	Beacon Credit Union (f/k/a Dekalb Financial Credit Union to 7/31/10)	51, 61
00021	Blanchard Valley Farmers Cooperative, Inc.	52
00024	Buckeye Countrymark, Inc. (to 10/31/96)	43, 52
00009	Butler Landmark, Inc. (to 9/01/98)	38, 52
92074	Carroll County FBCA, Inc. (to 12/31/95)	28
92009	Central Indiana FBCA, Inc. (to 9/01/98)	4, 20
00051	Central Ohio Farmers Co-op, Inc.	37, 71
92031	Ceres Solutions, LLP	65, 73
96002	CHS, Inc. (f/k/a Daseke Insurance Agency, Inc.)	31
92010	Clark County Farm Bureau Cooperative, Inc. (to 6/30/94)	5, 17
00012	Clark Landmark, Inc. (to 7/31/00)	24, 52
00014	Clinton Landmark, Inc. (to 7/31/00)	37, 52
92046	Co-Alliance LLP (f/k/a Midland-IMPACT, LLC to 10/31/05)	2, 4, 14, 20, 28, 59, 67
96001	Cooperative Seeds (to 10/01/99)	12
00016	Country Star Co-op, Inc. (to 9/1/09)	47, 52
90072	Country Spring Farmers Co-op (to 8/31/07)	49
99999	Countrymark Cooperative, Inc.	55
00019	Darke Landmark, Inc. (to 1/31/95)	27, 38, 52
00020	Defiance Landmark, Inc. (to 7/31/99)	39, 48, 52
92014	Dubois County, LLC (to 2/28/07)	19
92015	Elkhart County FBCA, Inc. (to 8/31/95)	34
92083	Ellsworth Farmers Exchange	53, 70
92074	Excel Co-op, Inc. (to 3/1/09)	24, 28, 59
00023	Fairfield Landmark, Inc. (to 1/01/99)	24, 41, 52
92020	Fayette County Co-op, Inc. (to 5/31/01)	9
92004	Franklin County Co-op (to 1/31/00)	6
96004	FFR Cooperative	13
92022	Frontier, LLC (to 2/28/06)	15
92023	Fulton-Marshall L.P. (to 8/31/07)	3, 22, 59
92024	Gibson County Farmers, LLC (to 2/28/07)	19
00084	Green Valley Co-op, Inc.	24, 72
00090	Grove City Farmers Exchange Co., Inc. (to 2/28/00)	40, 52, 56
92027	Growers, LLC (to 1/31/07)	7, 17
92071	Harvest Land Co-op, Inc.	27, 30, 38, 66, 76
92031	Heartland Co-op (to 1/31/07)	8
92021	Heritage Co-op, Inc. (f/k/a Franklin County Co-op to 1/31/00)	2, 6
00011	Heritage Cooperative, Inc. (f/k/a Champaign Landmark, Inc. to 9/1/09)	40, 52, 56, 59
96005	Hoosier Farm Bureau Credit Union	24
92034	Huntington County FBCA (to 2/29/00)	35

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2013

<u>Member Number</u>	<u>Member Name</u>	<u>Variation</u>
92067	IMPACT, LLC (f/k/a Top Ag., Inc. to 12/31/02)	2, 4
92035	Jackson-Jennings, LLC	5, 17, 75
00041	Jefferson Landmark, Inc.	37, 52
90038	Jennings-Gomer Equity, Inc.	46
92037	Johnson County FBCA, Inc. (to 8/01/98)	19, 23
92038	Knox County FBCA, Inc. (to 8/31/00)	7
92041	Lake County FBCA, Inc.	51, 78
00079	Landmark Co-op, Inc. (to 12/31/00)	45, 52
37481	LaPorte County FBCA, Inc. (to 11/1/05)	4, 14
92081	Latty Grain, Ltd.	1, 59
92044	Laughery Valley Ag Cooperative, Inc.	10, 70
00047	Lorain County FBCA, Inc. (to 8/31/97)	52
00049	Madison Landmark, Inc. (to 1/01/99)	24, 41, 52
00051	Marion Landmark, Inc. (to 8/31/00)	37, 52
00052	Medina Landmark, Inc. (to 1/01/03)	25, 50, 52
00054	Mercer Landmark, Inc.	37, 52, 62
92082	Michiana Agra, Inc. LLC	57
92046	Midland-IMPACT, LLC (to 10/31/05)	2, 4, 14, 20
00087	Mid-Wood, Inc.	37, 52
92048	Monroe-Lawrence FBCA, Inc. (to 8/31/97)	19, 26
92080	Mulberry Ag Center, LLC (to 10/31/99)	15
92051	North Central, L.P. (f/k/a North Central Cooperative, Inc. to 11/30/01)	18, 32, 34, 35, 64
92052	Orange County FBCA, Inc.	51
92056	Posey, LLC	36, 59
00068	Preble Landmark, Inc. (to 1/31/95)	27, 38, 52
92057	Premier Ag, LLC	19, 23, 59, 77
92058	ProAgCo., Inc. (to 1/31/00)	18
92059	Pulaski County Co-op, Inc. (to 8/31/97)	3, 22
00049	River Valley (to 11/08/03)	24, 41
00007	Rolling Hills Landmark, Inc. (to 2/28/02)	24, 52
92061	Rush County Cooperative, Inc. (to 12/31/96)	2
92078	Southwest Landmark, Inc. (to 8/31/10)	24, 37, 41, 60
92084	SOYGENETICS LLC	54
92063	Spencer County FBCA, Inc. (to 2/28/07)	21
92064	Starke County FBCA, Inc.	14
92065	Steuben County FBCA, Inc. (to 11/30/01)	32
90072	Sunrise Cooperative, Inc.	47, 49
92063	Superior Ag Resources Cooperative, Inc.	69
92067	Top Ag., Inc. (to 8/31/00)	2
00003	Town & Country Co-op, Inc.	25, 50
00006	Trupointe Cooperative, Inc. (from Advanced Agri-Solutions and Southwest Landmark merger)	
92068	Union County FBCA, Inc.	29, 59
00049	United Landmark	24, 60
96006	Wabash County Credit Union (to 1/31/97)	51
92069	Warrick County FBCA, Inc. (to 2/28/07)	33
00084	Washington Landmark, Inc. (to 2/28/02)	24, 52
92071	Wayne County FBCA, Inc. (to 1/31/95)	27
92073	West Central Indiana Cooperative, Inc. (to 12/31/98)	11
92031	Westland, LLC (f/k/a Heartland Co-op Inc. to 1/31/07)	8, 11
00028	Western Reserve Farm Co-op	41, 52, 63
92074	White County FBCA, Inc. (to 12/31/95)	24
92075	White River, LLC	19, 26, 68

Existing Member as of January 1, 2013

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
*Commingled Trust Funds			
Commingled Employee Benefit Funds			
Trust of Russell Trust Company			
Russell Short-Term Investment Fund	12,816 units	\$ 12,816	\$ 12,816
Russell Emerging Markets Fund	229,137 units	16,023,541	18,489,064
Russell Equity I Fund	417,619 units	15,636,441	30,172,953
Russell 1000 Index Fund	1,899,962 units	24,889,145	36,479,279
Russell Real Estate Equity Fund	24,886 units	4,833,404	8,773,064
Russell Fixed Income I Fund	517,485 units	19,689,023	20,119,808
Russell World Equity Fund	1,816,862 units	18,757,092	25,872,110
Russell Long Duration Fixed Income Fund	1,210,448 units	19,453,348	24,100,021
Total Commingled Trust Funds		<u>119,294,810</u>	<u>164,019,115</u>
Mutual Funds			
Baron Small Cap Fund	185,227 shares	4,533,323	6,523,706
Eaton Vance Global Macro Fund	989,663 shares	10,010,306	9,322,625
Vulcan Value Partners Small Cap	266,103 shares	3,913,159	5,189,007
Oakmark International Fund	1,006,370 shares	25,996,491	26,487,651
RS Global Natural Resources Fund	192,548 shares	6,959,349	6,885,509
Total mutual funds		<u>51,412,628</u>	<u>54,408,498</u>
		<u>\$ 170,707,438</u>	<u>\$ 218,427,613</u>

*Party-in-interest