Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
WAHL CLIPPER CORP. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/1984

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

WAHL CLIPPER CORPORATION

2900 NORTH LOCUST STREET
STERLING, IL 61081

2b Employer Identification Number (EIN)
36-1922730

2c Sponsor's telephone number
815-625-6525

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2014	DONNA L. ROSENTHAL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	931
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	931
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	51
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	982
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	982
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	840
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	2
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2H 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan WAHL CLIPPER CORP. 401(K) PROFIT SHARING PLAN	**B** Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 WAHL CLIPPER CORPORATION	**D** Employer Identification Number (EIN) 36-1922730

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MIDLAND STATES BANK

37-0259550

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 19 13	NONE	229665	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RETIREMENT DIRECT

91-2076699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 11	NONE	7604	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
WAHL CLIPPER CORP. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 003

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
WAHL CLIPPER CORPORATION

D Employer Identification Number (EIN)
36-1922730

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: THE CAPITAL PRESERVATION FUND

b Name of sponsor of entity listed in (a): FEDERATED INVESTORS TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
22-2712853-001	C	9648195

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
WAHL CLIPPER CORP. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
WAHL CLIPPER CORPORATION

D Employer Identification Number (EIN)
36-1922730

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1900000	2022468
(2) Participant contributions	1b(2)	0	41598
(3) Other	1b(3)	62713	86439
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3456150	2588437
(2) U.S. Government securities	1c(2)	58358	484712
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	8806690	12461891
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	359120	320630
(9) Value of interest in common/collective trusts	1c(9)	8860127	9648195
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	45756840	54073607
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	69259998	81727977
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	69259998	81727977

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3462250	
(B) Participants	2a(1)(B)	2608282	
(C) Others (including rollovers)	2a(1)(C)	135685	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		6206217
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	280730	
(B) U.S. Government securities	2b(1)(B)	-10167	
(C) Corporate debt instruments	2b(1)(C)	-393356	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	10355	
(F) Other	2b(1)(F)	345081	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		232643
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1707140	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1707140
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8305
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8166066
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		16320371
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3615123	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3615123
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	237269	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		237269
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3852392
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		12467979
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WIPFLI LLP **(2)** EIN: 39-0758449

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
WAHL CLIPPER CORP. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
WAHL CLIPPER CORPORATION

D Employer Identification Number (EIN)
36-1922730

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-1558009

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 00% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Sterling, Illinois

Financial Statements and Supplemental Schedule

Years Ended December 31, 2013 and 2012

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Financial Statements and Supplemental Schedule

Years Ended December 31, 2013 and 2012

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WIPFLI LLP
CPAs and Consultants

Wipfli LLP
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Sterling, IL 61081
815.626.1277
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Independent Auditor's Report

The Wahl Clipper Retirement Committee
Wahl Clipper Corporation 401(k) Profit Sharing Plan
Sterling, Illinois

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Wahl Clipper Corporation 401(k) Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Midland States Bank, the trustee and custodian of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee and custodian hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2013 and 2012, that the information provided to the plan administrator by the trustee and custodian is complete and accurate.

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Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2013, is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Wipfli LLP

Sterling, Illinois
September 23, 2014

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2013 and 2012

	2013	2012
Assets		
Investments at fair value	$79,284,601	$67,091,578
Receivables:		
Participants' contributions	41,598	0
Notes receivable from participants	320,630	359,120
Company contributions	2,022,468	1,900,000
Accrued interest and dividends	86,439	62,713
Total receivables	2,471,135	2,321,833
Total assets	81,755,736	69,413,411
Liabilities		
Total liabilities	0	0
Net assets reflecting investments at fair value	81,755,736	69,413,411
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit-responsive investment contract	(27,759)	(153,413)
Net assets available for benefits	$81,727,977	$69,259,998

See accompanying notes to financial statements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2013 and 2012

	2013	2012
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$8,115,929	$4,047,456
Interest	280,730	254,248
Dividends	1,707,140	1,092,631
Other	0	901
Net investment income	10,103,799	5,395,236
Interest income on notes receivable from participants	10,355	8,209
Contributions:		
Company	3,462,250	3,211,008
Participants'	2,608,282	2,487,623
Rollovers	135,685	123,799
Total contributions	6,206,217	5,822,430
Total additions	16,320,371	11,225,875
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	3,615,123	2,699,359
Administrative expenses	237,269	234,844
Total deductions	3,852,392	2,934,203
Net increase in net assets available for benefits	12,467,979	8,291,672
Net assets available for benefits at beginning of year	69,259,998	60,968,326
Net assets available for benefits at end of year	$81,727,977	$69,259,998

See accompanying notes to financial statements.

Note 1 Description of Plan

The following description of the Wahl Clipper Corporation 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution 401(k) safe harbor plan with profit sharing features covering all full-time employees of Wahl Clipper Corporation (the "Company") who have completed one year of service and are age twenty-one or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions

Each year, participants may contribute a percentage of their annual compensation, as defined in the Plan, up to the annual maximum allowed by the Internal Revenue Service (IRS). Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various investment options for participants. Participants may change their investment options at any time.

The Company contributes 100% of the first 3% of base compensation and 50% of the next 2% of base compensation that a participant contributes to the Plan. The Company's matching contribution is invested in the same manner as participant's contributions. The Company may contribute to the Plan additional discretionary amounts as its Board of Directors shall annually determine provided certain restrictions are met. Additional profit sharing amounts may also be contributed at the option of the Company's Board of Directors and is invested in a portfolio of investments as directed by the Company. Contributions are subject to certain limitations.

Note 1 Description of Plan (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution, (b) plan earnings (losses), (c) forfeitures of terminated participants' nonvested accounts, and (d) charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts plus actual earnings (losses) thereon is based on years of continuous service. Participants vest at a rate of 20% per year after the second year of service. Participants become fully vested in profit sharing accounts after six years of credited service.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum of $50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the plan administrator. Interest rates on existing loans range from 3.25% to 8.00%. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or in annual installments if the account balance is greater than $5,000. If the participant's vested account balance does not exceed $5,000, it can be distributed only in a single lump-sum payment. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. In addition, hardship distributions out of the participant's voluntary contributions account are permitted if certain criteria are met. The Plan also allows for in-service distributions upon attaining age 59½.

Note 1 Description of Plan (Continued)

Forfeitures

Plan forfeitures arise as a result of participants who terminate service with the Company before becoming 100% vested in the Company's contributions. These forfeitures may be reallocated to participants in the same manner as Company contributions in accordance with the plan document. At December 31, 2013 and 2012, unallocated forfeitures from nonvested accounts totaled $135,501 and $90,738, respectively. Forfeitures in the amount of $40,104 and $21,881 were reallocated to participants in the same manner as Company contributions for the years ended December 31, 2013 and 2012, respectively.

Note 2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP).

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in a common collective trust (CCT) which partially invests in benefit-responsive investment contracts. The statements of net assets available for benefits present the fair value of the CCT as well as the adjustment for the CCT assets attributable to the fully benefit-responsive investment contracts from fair value to contract value. Accordingly, the statements of changes in net assets available for benefits are prepared on a contract value basis.

Employer's Contributions Receivable

The employer's contributions receivable at year-end consist of a total amount to be contributed by the employer for the plan year pertaining to the profit sharing provisions of the Plan. The amount will be received in subsequent months.

Note 2 Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of the accompanying financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Investment advisory and management fees are allocated proportionately to plan participants based on their respective account balances. Loan fees are charged directly to the participant's account against the investment option for which the loan was originally charged. Investment related expenses are included in net appreciation (depreciation) of fair value of investments.

Note 2 Summary of Significant Accounting Policies (Continued)

Subsequent Events

The Plan has evaluated subsequent events through September 23, 2014, which is the date the financial statements were available to be issued.

Note 3 Investments

The following presents investments that represent 5% or more of the Plan's net assets available for benefits at December 31:

	2013	2012
Mutual funds:		
Vanguard Target Retirement 2020	$5,514,547	$4,753,510
Vanguard Target Retirement 2030	$8,350,601	$7,052,076
Dreyfus Midcap Value	$4,637,945	*
Common collective trusts:		
Federated Capital Preservation Fund	$9,644,153	$9,013,540

* Investment represented less than 5% of the Plan's net assets available at December 31.

During 2013 and 2012, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2013	2012
Interest-bearing deposits in bank	$345,082	$44,981
Common collective trust	8,304	40,356
Mutual funds	8,166,066	3,370,878
Government-sponsored bonds	(10,167)	(6,049)
Corporate debt instruments	(393,356)	597,290
Net change in fair value	$8,115,929	$4,047,456

Note 4 Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows at and for the years ended December 31:

	2013	2012
Net assets:		
Interest-bearing deposits in bank	$2,588,437	$3,456,150
Mutual funds	10,954,448	12,567,275
Government-sponsored bonds	480,995	0
Government-sponsored mortgage-backed bonds	3,717	58,358
Corporate debt instruments	12,461,891	8,806,690
Total nonparticipant-directed investments	$26,489,488	$24,888,473

	2013	2012
Changes in net assets:		
Contributions	$2,000,000	$1,900,000
Interest	280,730	254,248
Dividends	192,963	215,526
Net appreciation	713,227	456,776
Benefits paid to participants	(1,289,974)	(874,035)
Administrative expenses	(158,967)	(149,149)
Other receipts	0	880
Totals	$1,737,979	$1,804,246

Note 5 Fair Value Measurements

Accounting standards establish a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy under current accounting standards are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Interest-bearing deposits in banks: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable duration considering the creditworthiness of the issuer.

Common collective trust: Valued at the net asset value (NAV) of shares held by the Plan at year-end. The NAV's share price is quoted on a private market that is not active; however, the unit price is based on underlying investments, which are traded on an active market.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year-end.

Note 5 Fair Value Measurements (Continued)

Corporate debt instruments and government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

Fair Value Measurements at December 31, 2013

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Index funds	$9,553,701	$0	$0	$9,553,701
Growth funds	4,524,172	0	0	4,524,172
Value funds	4,637,945	0	0	4,637,945
Other funds	35,357,789	0	0	35,357,789
Total mutual funds	54,073,607	0	0	54,073,607
Government-sponsored bonds	480,995	0	0	480,995
Government-sponsored mortgage-backed bonds	3,717	0	0	3,717
Common collective trust	0	9,675,954	0	9,675,954
Corporate debt instruments	12,461,891	0	0	12,461,891
Interest-bearing deposit in banks	2,588,437	0	0	2,588,437
Total assets at fair value	$69,608,647	$9,675,954	$0	$79,284,601

Note 5 Fair Value Measurements (Continued)

Fair Value Measurements at December 31, 2012

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Index funds	$7,476,134	$0	$0	$7,476,134
Growth funds	3,047,854	0	0	3,047,854
Value funds	4,442,844	0	0	4,442,844
Other funds	30,790,008	0	0	30,790,008
Total mutual funds	45,756,840	0	0	45,756,840
Government-sponsored mortgage-backed bonds	58,358	0	0	58,358
Common collective trust	0	9,013,540	0	9,013,540
Corporate debt instruments	8,806,690	0	0	8,806,690
Interest-bearing deposit in banks	3,456,150	0	0	3,456,150
Total assets at fair value	$58,078,038	$9,013,540	$0	$67,091,578

The following table sets forth additional disclosures of the Plan's investments whose fair values are estimated using net asset value (NAV) per share as of December 31, 2013 and 2012:

December 31, 2013

Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common collective trust (a)	$9,675,954	$0	Daily	N/A

Note 5 Fair Value Measurements (Continued)

	December 31, 2012			
Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common collective trust (a)	$9,013,540	$0	Daily	N/A

(a) This Stable Value Fund (the "Fund") is a collective investment Fund for collective investment in contracts issued by insurance companies, or other institutions (collectively referred to as Stable Assets) that are designed for stability of principal.

Note 6 Common Collective Trust Investments

In 2013 and 2012, the Plan invested in a common collective trust with Federated Capital Preservation Fund (2012/2013) / Charles Schwab Stable Value Fund (2012) that holds fully benefit-responsive investment contracts with various companies. Accounts are credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The common collective trust is presented on the face of the statements of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by Federated Capital Preservation Fund (2012/2013) / Charles Schwab Stable Value Fund (2012), represents contributions made under the investment, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The plan administrator believes the occurrence of any event that may limit the Plan's ability to transact at contract value with participants is not probable.

Note 7 Certificates of Deposit

Certificates of deposit at December 31, 2013 and 2012 consist of amounts on deposit at banks or savings and loan associations, with interest rates ranging from 0.65% to 1.25%, with maturities of two years or less. These deposits include no amounts in excess of federally insured limits.

Note 8 Information Prepared and Certified by Trustee and Custodian

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee and custodian.

	2013	2012
Investments, at fair value:		
Interest-bearing deposits in banks	$2,588,437	$3,456,150
Common collective trust	$9,675,954	$9,013,540
Mutual funds	$54,073,607	$45,756,840
Government-sponsored bonds	$480,995	$0
Government-sponsored mortgage-backed bonds	$3,717	$58,358
Corporate debt instruments	$12,461,891	$8,806,690
Accrued interest and dividends	$86,439	$62,713
Notes receivable from participants	$320,630	$359,120
Investment income	$10,103,799	$5,395,236
Interest income on notes receivable from participants	$10,355	$8,209

Note 9 Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the plan document to discontinue its contributions and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their Company contributions

Note 10 Tax Status

The IRS has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore, believes that the Plan is qualified and the related trust is tax-exempt and the Plan has no income subject to unrelated business income tax. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Note 11 Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 12 Related-Party Transactions

Plan investments are managed by Midland States Bank & Retirement Direct, LLC. Midland States Bank is the trustee and custodian as defined by the Plan, and therefore, transactions with these investments are considered party-in-interest transactions. Fees paid by the Plan for administrative services amounted to $237,269 and $234,844 for the years ended December 31, 2013 and 2012, respectively.

Notes receivable from participants also qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

Supplemental Schedule

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value	
Interest-bearing deposits in banks:					
	First State Bank Mendota CD	Certificates of Deposit, 4/8/2014, 1.00%, $225,000	$225,000	$225,000	
	Ally Bank Midvale Utah CD	Certificates of Deposit, 1/26/2015, 1.15%, $250,000	250,103	251,987	
	Barklacys Bank CD	Certificates of Deposit, 1/11/2015, 1.25%, $158,000	158,308	158,981	
	BMW Bank of North America CD	Certificates of Deposit, 9/21/2015, 1.00%, $225,000	224,684	224,814	
	Discover Bank CD	Certificates of Deposit, 2/18/2014, 0.65%, $100,000	99,935	100,061	
	Discover Bank CD	Certificates of Deposit, 4/25/2014, 0.75%, $150,000	150,000	150,206	
	GE Capital CD	Certificates of Deposit, 3/10/2014, 1.20%, $200,000	199,981	200,241	
	Safra National Bank CD	Certificates of Deposit, 1/31/2014, 0.70%, $150,000	150,041	150,052	
	Safra National Bank CD	Certificates of Deposit, 1/30/2015, 1.00%, $90,000	90,402	90,734	
	Sallie Mae Bank CD	Certificates of Deposit, 7/25/2014, 1.00%, $225,000	225,224	225,557	
	Sovereign Bank CD	Certificates of Deposit, 9/5/2014, 0.80%, $240,000	240,330	240,608	
	Northern Prime Obligation	Money Market Mutual Funds	317,094	317,094	
*	Midland States Bank Money Market	Money Market Mutual Funds	250,000	253,102	
	Total interest-bearing deposits in banks		$2,581,102	$2,588,437	
Common collective trust:					
	Federated Capital Preservation Fund	Common Collective Trust	$9,644,153	$9,648,195	***
Mutual funds:					
	American Funds Growth	Mutual Fund	**	$2,123,466	
	DFA US Targeted Value Port Fund	Mutual Fund	**	2,092,501	
	Dodge and Cox Stock	Mutual Fund	**	2,351,390	
	Dreyfus Midcap Value	Mutual Fund	**	4,637,945	
	Dreyfus Small Cap Stock	Mutual Fund	**	2,782,411	
	Federated Total Return Bond	Mutual Fund	**	1,923,515	
	Harbor Capital Appreciation Fund	Mutual Fund	**	71,069	
	Invesco Divers Dividend Fund	Mutual Fund	**	1,863,080	
	Oppenheimer Developing Markets	Mutual Fund	**	169,279	
	T. Rowe Price Growth Stock Fund	Mutual Fund	**	2,400,706	
	Vanguard Mid Cap Index	Mutual Fund	**	3,615,987	
	Vanguard Target Retirement Income	Mutual Fund	**	1,073,624	
	Vanguard Target Retirement 2010	Mutual Fund	**	2,025,506	

* Parties-in-interest transaction considered exempt by the DOL.

** These investments are participant-directed, therefore, cost information may be omitted.

*** This investment is presented at contract value to be consistent with the presentation in the Form 5500 filing

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Mutual funds (continued):				
	Vanguard Target Retirement 2020	Mutual Fund	**	$5,514,547
	Vanguard Target Retirement 2030	Mutual Fund	**	8,350,601
	Vanguard Target Retirement 2040	Mutual Fund	**	389,617
	Vanguard Ttl Int'l Stock Index	Mutual Fund	**	2,000,481
	Vanguard Index 500	Mutual Fund	**	2,273,670
	Ishares Trust Ishares MSCI E	Mutual Fund	$82,019	128,487
	Wisdomtree DEFA	Mutual Fund	102,296	127,981
	Ishares S&P 500 Index Fund	Mutual Fund	527,157	860,488
	Ishares S&P 500 Barra Growth Index Fund	Mutual Fund	457,005	765,313
	Powershares Dynamic Large Cap Value	Mutual Fund	408,114	641,782
	SPDR SP Dividend ETF	Mutual Fund	240,632	372,178
	Wisdomtree Largecap Dividend Fund	Mutual Fund	342,342	519,012
	Ishares S&P Midcap 400 Barra Growth Index	Mutual Fund	146,335	229,791
	Wisdomtree Midcap Dividend Fund	Mutual Fund	85,507	138,034
	Ishares S&P Small Cap 600 Index	Mutual Fund	37,742	100,400
	Ishares Small Cap	Mutual Fund	55,729	101,412
	Wisdomtree Smallcap Dividend Fund	Mutual Fund	89,547	143,376
	Ishares Barclays Inter Gov/Cr	Mutual Fund	962,556	960,161
	SPDR Barclays Cap Short	Mutual Fund	1,521,952	1,538,336
	Federated Ultrashort Bond Fund Ins	Mutual Fund	1,795,259	1,787,461
	Total mutual funds			$54,073,607
Government-sponsored mortgage-backed bonds:				
	Federal National Mtg Assoc Remic 2005-93	11/25/2019, 4.500%, 3,712.760	$3,738	$3,717
Government-sponsored bonds:				
	Federal Farm Credit Bank	7/16/2019, 1.625%, 500,000.000	$489,550	$480,995
Corporate debt instruments:				
	Chase FDG MTG LN	CMO-MTG Pool, 2/25/2030, 4.396%, 14,739.70	$15,179	$14,719
	Contimtge Home Equity Ln	CMO-MTG Pool, 1/15/2028, 7.22%, 46,566.71	46,625	45,866
	First Alliance Mtg Tr	CMO-MTG Pool, 9/20/2028, 7.23%, 1,935.97	1,936	1,933
	Green Tree Financial Corp	CMO-MTG Pool, 11/1/2029, 6.04%, 648.41	655	671
	Air Products & Chemicals, Inc.	Corporate Bonds, 10/15/2017, 1.20%, 250,000	247,680	240,608

** These investments are participant-directed, therefore, cost information may be omitted.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Corporate debt instruments (continued):				
	American Express	Corporate Bonds, 6/12/2015, 1.75%, 250,000	$254,535	$254,034
	Anheuser Busch	Corporate Bonds, 7/14/2014, 1.50%, 500,000	505,673	502,849
	AT&T	Corporate Bonds, 2/15/2017, 1.60%, 250,000	252,410	249,650
	AT&T	Corporate Bonds, 6/15/2016, 5.625%, 250,000	277,795	275,896
	Bank of Montreal	Corporate Bonds, 4/29/2014, 1.75%, 250,000	253,320	251,240
	Bank of New York	Corporate Bonds, 2/20/2015, 1.20%, 250,000	253,443	251,920
	Bank of New York	Corporate Bonds, 1/31/2014, 1.50%, 250,000	253,635	250,236
	BB&T Corporation	Corporate Bonds, 3/15/2016, 3.20%, 510,000	535,707	533,311
	Bear Stearns	Corporate Bonds, 10/2/2017, 6.40%, 500,000	578,425	580,281
	Billiton Financial USA Ltd	Corporate Bonds, 11/21/2014, 1.125%, 250,000	252,105	251,800
	Blackrock, Inc.	Corporate Bonds, 6/1/2015, 1.375%, 350,000	354,484	354,381
	Caterpillar Finance Service Corporation	Corporate Bonds, 5/20/2014, 1.375%, 250,000	252,389	250,975
	Caterpillar Finance Service Corporation	Corporate Bonds, 5/27/2014, 1.375%, 250,000	252,520	250,969
	Comerica Bank	Corporate Bonds, 11/21/2016, 5.75%, 500,000	566,710	562,539
	General Electric Capital Corp	Corporate Bonds, 7/2/2015, 1.625%, 500,000	507,315	508,126
	Goldman Sachs Group Inc	Corporate Bonds, 11/23/2015, 1.60%, 500,000	502,509	505,374
	Hewlett-Packard Company	Corporate Bonds, 5/30/14, 1.550%, 300,000	301,388	301,094
	IBM Corporation	Corporate Bonds, 1/5/2016, 2.00%, 265,000	273,924	271,986
	John Deere Capital	Corporate Bonds, 12/2/2014, 1.25%, 250,000	251,867	252,208
	JPMorgan Chase & Co	Corporate Bonds, 1/15/2018, 6.00%, 250,000	290,105	287,869
	Morgan Stanley	Corporate Bonds, 1/24/14, 2.875%, 300,000	301,883	300,389
	PNC Bank	Corporate Bonds, 9/19/2016, 2.70%, 250,000	259,395	260,766
	PNC Bank	Corporate Bonds, 7/1/2018, 2.70%, 250,000	271,607	265,034
	Proctor & Gamble	Corporate Bonds, 8/15/2016, 1.45%, 250,000	256,410	253,648
	Sanofi-Aventis	Corporate Bonds, 9/30/2014, 1.20%, 500,000	508,539	503,085
	Teva Pharmaceutical	Corporate Bonds, 3/21/2014, 1.70%, 500,000	504,018	501,483
	Texas Instuments	Corporate Bonds, 5/15/2014, 1.375%, 250,000	251,609	250,907
	Toyota	Corporate Bonds, 2/17/2015, 1.00%, 500,000	505,383	503,386
	United Parcel Service	Corporate Bonds, 10/1/2017, 1.125%, 150,000	146,162	147,764
	United Parcel Service	Corporate Bonds, 1/15/2018, 5.50%, 170,000	193,469	194,463
	US Bancorp	Corporate Bonds, 11/15/2016, 2.20%, 500,000	513,506	516,350
	Verizon Communications, Inc	Corporate Bonds, 11/3/2014, 1.25%, 500,000	502,353	502,914
	Walt Disney Company	Corporate Bonds, 2/16/2016, 1.35%, 250,000	255,345	252,876
	Wells Fargo Co.	Corporate Bonds, 2/13/2015, 1.25%, 250,000	252,448	252,064
	Wells Fargo Co.	Corporate Bonds, 7/1/2015, 1.50%, 250,000	253,507	253,516
	Westpac Banking	Corporate Bonds, 9/25/2015, 1.125%, 250,000	252,085	252,711
	Total corporate debt instruments		$12,510,053	$12,461,891

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Notes receivable from participants:				
*	Participant loans	3.25% - 8.00%	$0	$320,630

* Parties-in-interest transaction considered exempt by the DOL.

Supplemental Schedule

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value	
Interest-bearing deposits in banks:					
	First State Bank Mendota CD	Certificates of Deposit, 4/8/2014, 1.00%, $225,000	$225,000	$225,000	
	Ally Bank Midvale Utah CD	Certificates of Deposit, 1/26/2015, 1.15%, $250,000	250,103	251,987	
	Barklacys Bank CD	Certificates of Deposit, 1/11/2015, 1.25%, $158,000	158,308	158,981	
	BMW Bank of North America CD	Certificates of Deposit, 9/21/2015, 1.00%, $225,000	224,684	224,814	
	Discover Bank CD	Certificates of Deposit, 2/18/2014, 0.65%, $100,000	99,935	100,061	
	Discover Bank CD	Certificates of Deposit, 4/25/2014, 0.75%, $150,000	150,000	150,206	
	GE Capital CD	Certificates of Deposit, 3/10/2014, 1.20%, $200,000	199,981	200,241	
	Safra National Bank CD	Certificates of Deposit, 1/31/2014, 0.70%, $150,000	150,041	150,052	
	Safra National Bank CD	Certificates of Deposit, 1/30/2015, 1.00%, $90,000	90,402	90,734	
	Sallie Mae Bank CD	Certificates of Deposit, 7/25/2014, 1.00%, $225,000	225,224	225,557	
	Sovereign Bank CD	Certificates of Deposit, 9/5/2014, 0.80%, $240,000	240,330	240,608	
	Northern Prime Obligation	Money Market Mutual Funds	317,094	317,094	
*	Midland States Bank Money Market	Money Market Mutual Funds	250,000	253,102	
	Total interest-bearing deposits in banks		$2,581,102	$2,588,437	
Common collective trust:					
	Federated Capital Preservation Fund	Common Collective Trust	$9,644,153	$9,648,195	***
Mutual funds:					
	American Funds Growth	Mutual Fund	**	$2,123,466	
	DFA US Targeted Value Port Fund	Mutual Fund	**	2,092,501	
	Dodge and Cox Stock	Mutual Fund	**	2,351,390	
	Dreyfus Midcap Value	Mutual Fund	**	4,637,945	
	Dreyfus Small Cap Stock	Mutual Fund	**	2,782,411	
	Federated Total Return Bond	Mutual Fund	**	1,923,515	
	Harbor Capital Appreciation Fund	Mutual Fund	**	71,069	
	Invesco Divers Dividend Fund	Mutual Fund	**	1,863,080	
	Oppenheimer Developing Markets	Mutual Fund	**	169,279	
	T. Rowe Price Growth Stock Fund	Mutual Fund	**	2,400,706	
	Vanguard Mid Cap Index	Mutual Fund	**	3,615,987	
	Vanguard Target Retirement Income	Mutual Fund	**	1,073,624	
	Vanguard Target Retirement 2010	Mutual Fund	**	2,025,506	

* Parties-in-interest transaction considered exempt by the DOL.

** These investments are participant-directed, therefore, cost information may be omitted.

*** This investment is presented at contract value to be consistent with the presentation in the Form 5500 filing

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Mutual funds (continued):				
	Vanguard Target Retirement 2020	Mutual Fund	**	$5,514,547
	Vanguard Target Retirement 2030	Mutual Fund	**	8,350,601
	Vanguard Target Retirement 2040	Mutual Fund	**	389,617
	Vanguard Ttl Int'l Stock Index	Mutual Fund	**	2,000,481
	Vanguard Index 500	Mutual Fund	**	2,273,670
	Ishares Trust Ishares MSCI E	Mutual Fund	$82,019	128,487
	Wisdomtree DEFA	Mutual Fund	102,296	127,981
	Ishares S&P 500 Index Fund	Mutual Fund	527,157	860,488
	Ishares S&P 500 Barra Growth Index Fund	Mutual Fund	457,005	765,313
	Powershares Dynamic Large Cap Value	Mutual Fund	408,114	641,782
	SPDR SP Dividend ETF	Mutual Fund	240,632	372,178
	Wisdomtree Largecap Dividend Fund	Mutual Fund	342,342	519,012
	Ishares S&P Midcap 400 Barra Growth Index	Mutual Fund	146,335	229,791
	Wisdomtree Midcap Dividend Fund	Mutual Fund	85,507	138,034
	Ishares S&P Small Cap 600 Index	Mutual Fund	37,742	100,400
	Ishares Small Cap	Mutual Fund	55,729	101,412
	Wisdomtree Smallcap Dividend Fund	Mutual Fund	89,547	143,376
	Ishares Barclays Inter Gov/Cr	Mutual Fund	962,556	960,161
	SPDR Barclays Cap Short	Mutual Fund	1,521,952	1,538,336
	Federated Ultrashort Bond Fund Ins	Mutual Fund	1,795,259	1,787,461
	Total mutual funds			$54,073,607
Government-sponsored mortgage-backed bonds:				
	Federal National Mtg Assoc Remic 2005-93	11/25/2019, 4.500%, 3,712.760	$3,738	$3,717
Government-sponsored bonds:				
	Federal Farm Credit Bank	7/16/2019, 1.625%, 500,000.000	$489,550	$480,995
Corporate debt instruments:				
	Chase FDG MTG LN	CMO-MTG Pool, 2/25/2030, 4.396%, 14,739.70	$15,179	$14,719
	Contimtge Home Equity Ln	CMO-MTG Pool, 1/15/2028, 7.22%, 46,566.71	46,625	45,866
	First Alliance Mtg Tr	CMO-MTG Pool, 9/20/2028, 7.23%, 1,935.97	1,936	1,933
	Green Tree Financial Corp	CMO-MTG Pool, 11/1/2029, 6.04%, 648.41	655	671
	Air Products & Chemicals, Inc.	Corporate Bonds, 10/15/2017, 1.20%, 250,000	247,680	240,608

** These investments are participant-directed, therefore, cost information may be omitted.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Corporate debt instruments (continued):				
	American Express	Corporate Bonds, 6/12/2015, 1.75%, 250,000	$254,535	$254,034
	Anheuser Busch	Corporate Bonds, 7/14/2014, 1.50%, 500,000	505,673	502,849
	AT&T	Corporate Bonds, 2/15/2017, 1.60%, 250,000	252,410	249,650
	AT&T	Corporate Bonds, 6/15/2016, 5.625%, 250,000	277,795	275,896
	Bank of Montreal	Corporate Bonds, 4/29/2014, 1.75%, 250,000	253,320	251,240
	Bank of New York	Corporate Bonds, 2/20/2015, 1.20%, 250,000	253,443	251,920
	Bank of New York	Corporate Bonds, 1/31/2014, 1.50%, 250,000	253,635	250,236
	BB&T Corporation	Corporate Bonds, 3/15/2016, 3.20%, 510,000	535,707	533,311
	Bear Stearns	Corporate Bonds, 10/2/2017, 6.40%, 500,000	578,425	580,281
	Billiton Financial USA Ltd	Corporate Bonds, 11/21/2014, 1.125%, 250,000	252,105	251,800
	Blackrock, Inc.	Corporate Bonds, 6/1/2015, 1.375%, 350,000	354,484	354,381
	Caterpillar Finance Service Corporation	Corporate Bonds, 5/20/2014, 1.375%, 250,000	252,389	250,975
	Caterpillar Finance Service Corporation	Corporate Bonds, 5/27/2014, 1.375%, 250,000	252,520	250,969
	Comerica Bank	Corporate Bonds, 11/21/2016, 5.75%, 500,000	566,710	562,539
	General Electric Capital Corp	Corporate Bonds, 7/2/2015, 1.625%, 500,000	507,315	508,126
	Goldman Sachs Group Inc	Corporate Bonds, 11/23/2015, 1.60%, 500,000	502,509	505,374
	Hewlett-Packard Company	Corporate Bonds, 5/30/14, 1.550%, 300,000	301,388	301,094
	IBM Corporation	Corporate Bonds, 1/5/2016, 2.00%, 265,000	273,924	271,986
	John Deere Capital	Corporate Bonds, 12/2/2014, 1.25%, 250,000	251,867	252,208
	JPMorgan Chase & Co	Corporate Bonds, 1/15/2018, 6.00%, 250,000	290,105	287,869
	Morgan Stanley	Corporate Bonds, 1/24/14, 2.875%, 300,000	301,883	300,389
	PNC Bank	Corporate Bonds, 9/19/2016, 2.70%, 250,000	259,395	260,766
	PNC Bank	Corporate Bonds, 7/1/2018, 2.70%, 250,000	271,607	265,034
	Proctor & Gamble	Corporate Bonds, 8/15/2016, 1.45%, 250,000	256,410	253,648
	Sanofi-Aventis	Corporate Bonds, 9/30/2014, 1.20%, 500,000	508,539	503,085
	Teva Pharmaceutical	Corporate Bonds, 3/21/2014, 1.70%, 500,000	504,018	501,483
	Texas Instuments	Corporate Bonds, 5/15/2014, 1.375%, 250,000	251,609	250,907
	Toyota	Corporate Bonds, 2/17/2015, 1.00%, 500,000	505,383	503,386
	United Parcel Service	Corporate Bonds, 10/1/2017, 1.125%, 150,000	146,162	147,764
	United Parcel Service	Corporate Bonds, 1/15/2018, 5.50%, 170,000	193,469	194,463
	US Bancorp	Corporate Bonds, 11/15/2016, 2.20%, 500,000	513,506	516,350
	Verizon Communications, Inc	Corporate Bonds, 11/3/2014, 1.25%, 500,000	502,353	502,914
	Walt Disney Company	Corporate Bonds, 2/16/2016, 1.35%, 250,000	255,345	252,876
	Wells Fargo Co.	Corporate Bonds, 2/13/2015, 1.25%, 250,000	252,448	252,064
	Wells Fargo Co.	Corporate Bonds, 7/1/2015, 1.50%, 250,000	253,507	253,516
	Westpac Banking	Corporate Bonds, 9/25/2015, 1.125%, 250,000	252,085	252,711
	Total corporate debt instruments		$12,510,053	$12,461,891

Wahl Clipper Corporation 401(k) Profit Sharing Plan

FEIN 36-1922730; Plan No.: 003

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)

December 31, 2013

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
Notes receivable from participants:				
*	Participant loans	3.25% - 8.00%	$0	$320,630

* Parties-in-interest transaction considered exempt by the DOL.