

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1959</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>34-0529112</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>440-352-9343</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>212320</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1959</u>		2b Employer Identification Number (EIN) <u>34-0529112</u>		2c Sponsor's telephone number <u>440-352-9343</u>		2d Business code (see instructions) <u>212320</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>01/01/1959</u>											
2b Employer Identification Number (EIN) <u>34-0529112</u>											
2c Sponsor's telephone number <u>440-352-9343</u>											
2d Business code (see instructions) <u>212320</u>											
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>R.W. SIDLEY, INC.</u> <u>P. O. BOX 150</u> <u>436 CASEMENT AVENUE</u> <u>PAINESVILLE, OH 44077-0150</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	10/14/2014 Date	BRAD BUESCHER Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address R.W. SIDLEY, INC. PENSION TRUST BOARD OF TRUSTEES P.O. BOX 150 PAINESVILLE, OH 44077-0150		3b Administrator's EIN 34-6636985 3c Administrator's telephone number 440-352-9343
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 779
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants		6a 276
b Retired or separated participants receiving benefits		6b 173
c Other retired or separated participants entitled to future benefits		6c 297
d Subtotal. Add lines 6a , 6b , and 6c		6d 746
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e 35
f Total. Add lines 6d and 6e		6f 781
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>R.W. SIDLEY, INC.</u>	D Employer Identification Number (EIN) <u>34-0529112</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>17797949</u>
b Actuarial value	2b <u>17995439</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>191</u> <u>11164855</u>
b For terminated vested participants.....	3b <u>297</u> <u>4638334</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>122807</u>
(2) Vested benefits	3c(2) <u>9482564</u>
(3) Total active.....	3c(3) <u>292</u> <u>9605371</u>
d Total.....	3d <u>780</u> <u>25408560</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.74 %</u>
6 Target normal cost.....	6 <u>751444</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/24/2014</u>
	Signature of actuary	Date
<u>PAUL J. GIBBONS</u>		<u>14-06428</u>
	Type or print name of actuary	Most recent enrollment number
<u>FINDLEY DAVIES, INC.</u>		<u>216-875-1900</u>
	Firm name	Telephone number (including area code)
<u>1300 EAST NINTH STREET, SUITE 850</u> <u>CLEVELAND, OH 44114-1516</u>		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	37
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	37
10 Interest on line 9 using prior year's actual return of <u>9.34</u> %	0	3
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>7.08</u> % except as otherwise provided (see instructions)		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	40

Part III Funding Percentages		
14 Funding target attainment percentage	14	70.82 %
15 Adjusted funding target attainment percentage	15	70.82 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	76.98 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/15/2013	427500	0			
11/20/2013	200000	0			
03/17/2014	160000	0			
07/15/2014	571346	0			
07/31/2014	883836	0			
09/12/2014	798773	0			
Totals ►			18(b)	3041455	18(c) 0
19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:					
a Contributions allocated toward unpaid minimum required contributions from prior years				19a	0
b Contributions made to avoid restrictions adjusted to valuation date				19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date				19c	2722014
20 Quarterly contributions and liquidity shortfalls:					
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No					
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No					
c If line 20a is "Yes," see instructions and complete the following table as applicable:					
Liquidity shortfall as of end of quarter of this plan year					
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th		
0	0	0	0		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23%	2nd segment: 6.51%	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	751444	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	4936014	1395598	
b Waiver amortization installment	2477147	574327	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	2721369	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....	36	2721369	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	2722014	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	645	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☒ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☒ 2009 ☒ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013	
A Name of plan R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 R.W. SIDLEY, INC.	D Employer Identification Number (EIN) 34-0529112

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN

65-0187696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	191613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FINDLEY DAVIES, INC.

34-1213174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	54965	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY BANK TRUST

34-1784820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50	NONE	22545	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON

36-3027981

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	15453	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>R.W. SIDLEY, INC.</u>	D Employer Identification Number (EIN) <u>34-0529112</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	58903	2413955
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)	155116	58720
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	545537	444836
	(2) U.S. Government securities	1c(2)	1410169	904022
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	3150874	3342071
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	146232
	(B) Common	1c(4)(B)	12357229	15542042
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)	121572	396448

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	17799400	23248326

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	0	21372
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	21372

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	17799400	23226954
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3041455	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3041455
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	131	
(B) U.S. Government securities	2b(1)(B)	30989	
(C) Corporate debt instruments	2b(1)(C)	154741	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	19464	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		205325
(2) Dividends: (A) Preferred stock	2b(2)(A)	12489	
(B) Common stock	2b(2)(B)	259787	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		272276
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	14876418	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	14069293	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		807125
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	2699991	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2699991

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		7026172

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1158243	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1158243
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	54965	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	229611	
(4) Other.....	2i(4)	155799	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		440375
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1598618

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		5427554
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ROOT, SPITZNAS & SMILEY, INC.

(2) EIN: 25-1381610

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>R.W. SIDLEY, INC.</u>	D Employer Identification Number (EIN) <u>34-0529112</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>34-6881356</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☒ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
December 31, 2013 and 2012

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Statements of net assets available for benefits	2
Statements of changes in net assets available for benefits	3
Statement of accumulated plan benefits	4
Statement of changes in accumulated plan benefits	5
Notes to financial statements	6
SUPPLEMENTAL SCHEDULES	
Schedule H, Line 4i – Schedule of assets held for investment purposes	12
Schedule H, Line 4j – Schedule of reportable transactions	14

Root, Spitznas & Smiley, Inc.

Certified Public Accountants

5473 Village Common Drive, Suite 205
Erie, Pennsylvania 16506-4961

814-453-7731
FAX: 814-455-6799

Michael N. Barko, CPA
J. Randolph Gehrlein, CPA
James T. Scavona, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
R.W. Sidley, Inc. Employees' Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of R.W. Sidley, Inc. Employees' Retirement Plan, which comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, as listed in the accompanying index, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair representation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting our audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note E and F, which was certified by KeyBank National Association, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2013 and 2012, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

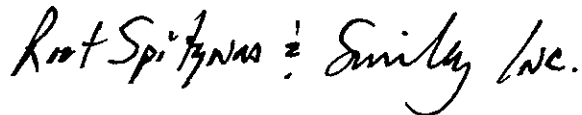
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets held for investment purposes and of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Root Spitznas & Smiley, Inc.".

ROOT, SPITZNAS & SMILEY, INC.

Erie, Pennsylvania
August 6, 2014

FINANCIAL STATEMENTS

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

ASSETS	<u>2013</u>	<u>2012</u>
Investments, at fair value (Notes E and F)		
Common and preferred stocks	\$15,688,274	\$12,357,229
United States Government Obligations	904,022	1,410,169
Money market fund	444,836	545,537
Corporate bonds	3,342,071	3,150,874
Other	396,448	121,572
	<u>20,775,651</u>	<u>17,585,381</u>
Receivables		
Employer's contribution	2,413,955	58,903
Accrued investment income	58,720	155,116
	<u>2,472,675</u>	<u>214,019</u>
Total assets	<u>23,248,326</u>	<u>17,799,400</u>
LIABILITIES		
Accrued expenses	<u>21,372</u>	<u>-</u>
Total liabilities	<u>21,372</u>	<u>-</u>
Net assets available for benefits	<u>\$23,226,954</u>	<u>\$17,799,400</u>

The accompanying notes are an integral part of these statements.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	<u>2013</u>	<u>2012</u>
Investment income		
Net appreciation in fair value of investments (Note F)	\$ 3,507,116	\$ 1,304,077
Interest and dividends	<u>477,601</u>	<u>470,095</u>
	3,984,717	1,774,172
Less investment expenses	<u>229,611</u>	<u>214,706</u>
	<u>3,755,106</u>	<u>1,559,466</u>
Employer contributions	<u>3,041,455</u>	<u>160,903</u>
Total additions	<u>6,796,561</u>	<u>1,720,369</u>
Benefit payments	1,158,243	1,097,054
Administrative expenses	<u>210,764</u>	<u>174,447</u>
Total deductions	<u>1,369,007</u>	<u>1,271,501</u>
NET INCREASE	5,427,554	448,868
Net assets available for benefits:		
Beginning of year	<u>17,799,400</u>	<u>17,350,532</u>
End of year	<u>\$23,226,954</u>	<u>\$17,799,400</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

STATEMENT OF ACCUMULATED PLAN BENEFITS

As of January 1, 2013

Actuarial present value of accumulated plan benefits (Notes B and G)	
Vested benefits	
Participants currently receiving payments	\$ 9,116,390
Other participants	<u>9,943,659</u>
	19,060,049
Nonvested benefits	<u>44,758</u>
Total actuarial present value of accumulated plan benefits	<u>\$19,104,807</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
STATEMENTS OF CHANGE IN ACCUMULATED PLAN BENEFITS

Year ended December 31, 2012

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$18,247,809</u>
Increase (decrease) during the year attributable to :	
Plan amendment	-
Benefits accumulated	365,231
Increase for interest due to decrease in discount period	1,588,821
Benefits paid	(<u>1,097,054</u>)
Net increase	<u>856,998</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$19,104,807</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE A – DESCRIPTION OF PLAN

The following brief description of the R.W. Sidley, Inc. Employees' Retirement Plan is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

1. General

The Plan is a defined benefit pension plan covering all eligible employees of R.W. Sidley, Inc. and Subsidiaries who are not covered by union or industry pension or retirement plans. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

2. Eligibility for Participants

All employees of the Company not covered by union or industry pension or retirement plans to which the Company contributes are covered by the Plan as soon as they have completed one year of employment of at least 1,000 hours of service.

3. Pension Benefits

Employees with 5 or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65) equal to the greater of (1) years of credited service from the last 25 years multiplied by 1.6% of average monthly compensation or (2) \$30 times the employees' credited service, not to exceed 35 years of credited service. The Plan permits early retirement after completion of 10 years of credited service and attainment of age 55. The accrued benefit determined at the date of early retirement is actuarially reduced for early commencement of benefits. Employees who work past normal retirement date will receive the benefit of additional pension earned for each year worked after normal retirement and will have to begin receiving their pension on April 1 of the year following the calendar year in which the employee reached age 70 1/2, even if they are still working.

Employees may elect to receive the value of their accumulated plan benefits upon retirement under various options. The standard form of payment of benefit is a 50% Joint and Survivor annuity actuarially equivalent to 5 year certain and continuous annuity if married on the date payment commence; 5 year certain and continuous annuity if single. An optional form can be elected 90 days prior to the annuity starting date and consists of a 50% or 100% of benefit to Contingent Annuitant upon participant's death, a 10 or 15 year certain and continuous annuity, or a life annuity. A lump sum option payment is prohibited, except a lump sum cash payment will be made for an individual's benefits that in total do not exceed \$5,000 at the time benefit payment are to commence.

4. Vested Deferred Retirement Benefits

Employees who terminate on or after January 1, 1989 with less than 5 years of service are not vested in the right to receive the portion of their accumulated plan benefits attributable to the Company's contributions. Employees who terminate on or after January 1, 1989 with 5 or more years of service are vested and have the right to receive the full portion of their accumulated plan benefits attributable to the Company's contributions. Other rules apply to employees who terminated prior to January 1, 1989.

5. Death Benefits

If an active participant dies while eligible for early retirement and had been married throughout the 12 month period ending on the date of his or her death, the participant's spouse is entitled to a death benefit equal to the 50% Joint and Survivor annuity calculated as of the day before the participant's death.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE A – DESCRIPTION OF PLAN – Continued

With the exception of the surviving spouse's benefit as described above, no benefits shall be paid to a beneficiary if the participant with a vested deferred benefit dies before the earlier of the date payments are to commence, if payment commence before his normal retirement date, or his normal retirement date unless such option for payment of accumulated plan benefits to a beneficiary is filed with the Plan administrator within the 90 day period prior to the participant's death.

Active employees who become totally disabled receive disability benefits. Disability payments are paid until normal retirement age at which time disabled participants begin receiving a deferred retirement benefit commencing at the normal retirement date equal to the participant's accrued benefit.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

2. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions, which includes actuarially computed amounts that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

3. Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note E for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought or sold as well as held during the year.

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees credited monthly and base compensation during their years of credited service.

The accumulated plan benefits for active employees are based on their salary and service history, as computed under the Plan, as of the valuation date. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was determined by an actuary from Findley Davies and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrement such as for death, termination or retirement) between the valuation date and the expected date of payment.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The more significant actuarial assumptions used in the valuations as of December 31, 2012 were as follows:

Assumed long-term rate of return on investments	-10%
Mortality basis	- RP-2000 Mortality Table
Retirement	- Retirement at normal retirement, age 65

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

5. Payment of Benefits

Benefit payments to participants are recorded upon distribution.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

7. Date of Management's Review

Subsequent events were evaluated through August 6, 2014, which is the date the financial statements were available to be issued.

NOTE C – FUNDING POLICY

The Company's contribution for any year will not be less than the minimum required contribution (Internal Revenue Code Section 412) or ERISA nor greater than the maximum tax-deductible contribution (Internal Revenue Code Section 404). A funding waiver for the 2012 plan year was approved on January 9, 2014. The Company's contribution to the Plan for the years ended December 31, 2013 and 2012 amounted to \$3,041,455 and \$160,903, respectively.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE D – PLAN TERMINATION

As provided for and explained in the summary plan description made available to all participants, the Company may amend or terminate the Plan for any reason at any time. Upon Plan termination, the rights of participants to the benefits accrued under the Plan to the date of termination, to the extent then funded or guaranteed by the Employee Benefits Security Administration (EBSA), if greater, shall be nonforfeitable. The funds of the Plan shall be used for the exclusive benefit of persons entitled to benefits under the Plan as of the date of termination. Upon termination, the funds allowable to each person entitled to benefits shall be determined in accordance with ERISA guidelines. In the event of a partial termination of the Plan, the provision of this section shall be applicable to the members affected by that partial termination. Under provision of ERISA, if the Plan is terminated, the Company may be required to make termination payment to the Plan, and participants may be eligible for continuation of benefits under insurance provided by EBSA. Generally, EBSA guarantees most normal, early and vested pensions earned before the date of termination, and survivor benefits that are being paid at the time of termination.

NOTE E – FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefit. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

		Fair Value Measurement Using:
		Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2013</u>	<u>Fair Value</u>	
Mutual funds	\$ 444,836	\$ 444,836
Common stock	15,688,274	15,688,274
Corporate bonds	3,342,071	3,342,071
U.S. Government obligations	904,022	904,022
Other	396,448	396,448
Total	<u>20,775,651</u>	<u>20,775,651</u>
<u>December 31, 2012</u>		
Mutual funds	545,537	545,537
Common stock	12,357,229	12,357,229
Corporate bonds	3,150,874	3,150,874
U.S. Government obligations	1,410,169	1,410,169
Other	121,572	121,572
Total	<u>\$17,585,381</u>	<u>\$17,585,381</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE E – FAIR VALUE MEASUREMENTS - Continued

The fair value measurement authoritative literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 2 or Level 3 inputs were available to the Plan.

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares held by the Plan at year-end. The fair values of common stock, corporate bonds, U.S. Government securities, and other securities are based on quoted market prices.

NOTE F – INVESTMENTS

The Plan's funds are maintained by the custodian, KeyBank National Association. The Plan administrator has requested the independent public accountants to not audit the investment information certified as complete and accurate by the custodians. The custodians' certification applies to all Plan assets and transactions for the dates presented.

The following table presents the fair value of the Plan's investments at December 31, 2013 and 2012. Investments representing five percent or more of the Plan's net assets are separately identified.

	(Unaudited) December 31, 2013			(Unaudited) December 31, 2012		
	Number of Shares or Principal Amount	Cost	Fair Value	Number of Shares or Principal Amount	Cost	Fair Value
Common and preferred stocks	355,748	\$11,245,308	\$15,688,274	298,782	\$10,400,681	\$12,357,229
United States Treasury Notes	485,000	475,273	464,357	415,000	414,116	456,465
Other United States Government Obligations	427,967	460,713	439,665	888,146	948,807	953,704
		<u>12,181,294</u>	<u>16,592,296</u>		<u>11,763,604</u>	<u>13,767,398</u>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE F – INVESTMENTS AND CERTIFIED INFORMATION – Continued

	(Unaudited) December 31, 2013			(Unaudited) December 31, 2012		
	Number of Shares or Principal Amount	Cost	Fair Value	Number of Shares or Principal Amount	Cost	Fair Value
Money market						
Victory Fund	444,836	444,836	444,836	545,537	545,537	545,537
Corporate						
Bonds	3,159,037	3,324,978	3,342,071	2,893,723	3,035,822	3,150,874
Other	18,000	338,336	396,448	9,900	159,186	121,572
		<u>4,108,150</u>	<u>4,183,355</u>		<u>3,740,545</u>	<u>3,817,983</u>
		<u>\$16,289,444</u>	<u>\$20,775,651</u>		<u>\$15,504,149</u>	<u>\$17,585,381</u>

During 2013 and 2012, the Plan's investments (including investments bought, sold, and held during the year) appreciated in value by \$3,507,116 and \$1,304,077, respectively, as follows:

	Net Appreciation (Depreciation) In Fair Value	
	2013	2012
Corporate obligations	(\$ 97,959)	\$ 98,128
United States Government Obligations	(79,208)	(6,938)
Common stocks	3,588,557	1,237,241
Other Assets	<u>95,726</u>	<u>(24,354)</u>
	<u>\$3,507,116</u>	<u>\$1,304,077</u>

NOTE G – PLAN AMENDMENT AND TAX STATUS

In February 2004, on a recommendation from the Pension Trust Committee, the Board of Directors of R.W. Sidley, Inc. voted to suspend (freeze) the accrual of future benefits for all active employees effective April 1, 2004. The plan was unfrozen effective April 1, 2008 for hourly participants. Effective October 1, 2013, R.W. Sidley, Inc. voted to freeze the accrual of future benefits permanently for hourly employees, except employees who are subject to a collective bargaining agreement on behalf of whom the employer does not make a contribution to a multi-employer plan.

The Internal Revenue Service has determined and informed the plan sponsor by a letter dated November 17, 2004 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

SUPPLEMENTAL SCHEDULES

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
December 31, 2013

	<u>Fair Market Value</u>	<u>Page</u>
KeyBank	\$20,775,651	13



01-015

RPT# 1786

SUMMARY OF HOLDINGS

AS OF 12/31/13

ACCOUNT

20-20-217-1156759

PAGE 1

(a)	(b)	(c)	(e)	(d)	BOOK VALUE %	ACCRUED INCOME	ACCRUED INC %
Identity	Description	MARKET VALUE	MARKET %	BOOK VALUE			
ASSETS							
EQUITIES							
	FIXED INCOME	15,688,273.75	75.51	11,245,307.91	69.03	13,082.33	22.27
	OTHER ASSETS	4,245,092.98	20.43	4,260,964.03	26.15	45,631.51	77.71
	CASH EQUIVALENTS	396,448.00	1.90	338,335.61	2.07	0.00	
		444,835.76	2.14	444,835.76	2.73	5.75	.01
	NET INVESTMENTS	20,775,650.49	100.00	16,289,443.31	100.00	58,719.59	100.00
	CURRENT PERIOD ACCRUED INCOME	58,719.59		58,719.59			
	TOTAL PAYABLES	-21,371.58		-21,371.58			
	ENDING FUND BALANCE	20,812,998.50		16,326,791.32			



R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4j- SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2013

See attached schedules prepared by KeyBank National Association



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 795
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS										
INSTITUTIONAL SHARES										
	SAL	01/02/13	66,874.910	66,874.91	.00	.00	.00	66,874.91	66,874.91	.00
	PUR	01/02/13	5.820	5.82	.00	.00	.00	5.82	5.82	.00
	PUR	01/04/13	72,735.440	72,735.44	.00	.00	.00	72,735.44	72,735.44	.00
	PUR	01/10/13	145.030	145.03	.00	.00	.00	145.03	145.03	.00
	PUR	01/11/13	70.270	70.27	.00	.00	.00	70.27	70.27	.00
	PUR	01/14/13	32.500	32.50	.00	.00	.00	32.50	32.50	.00
	PUR	01/15/13	32,726.330	32,726.33	.00	.00	.00	32,726.33	32,726.33	.00
	SAL	01/16/13	5,626.650	5,626.65	.00	.00	.00	5,626.65	5,626.65	.00
	SAL	01/18/13	4,356.000	4,356.00	.00	.00	.00	4,356.00	4,356.00	.00
	PUR	01/22/13	575.000	575.00	.00	.00	.00	575.00	575.00	.00
	PUR	01/23/13	795.450	795.45	.00	.00	.00	795.45	795.45	.00
	PUR	01/25/13	10,003.020	10,003.02	.00	.00	.00	10,003.02	10,003.02	.00
	PUR	01/28/13	1,484.380	1,484.38	.00	.00	.00	1,484.38	1,484.38	.00
	PUR	01/30/13	42.540	42.54	.00	.00	.00	42.54	42.54	.00
	PUR	01/31/13	120.500	120.50	.00	.00	.00	120.50	120.50	.00
	SAL	01/31/13	473.750	473.75	.00	.00	.00	473.75	473.75	.00
	PUR	02/01/13	4.490	4.49	.00	.00	.00	4.49	4.49	.00
	SAL	02/01/13	92,545.090	92,545.09	.00	.00	.00	92,545.09	92,545.09	.00
	PUR	02/05/13	9,353.350	9,353.35	.00	.00	.00	9,353.35	9,353.35	.00
	SAL	02/06/13	34,823.620	34,823.62	.00	.00	.00	34,823.62	34,823.62	.00
	PUR	02/07/13	68,345.560	68,345.56	.00	.00	.00	68,345.56	68,345.56	.00
	SAL	02/08/13	12,430.420	12,430.42	.00	.00	.00	12,430.42	12,430.42	.00
	PUR	02/11/13	34,492.170	34,492.17	.00	.00	.00	34,492.17	34,492.17	.00
	SAL	02/12/13	13,042.670	13,042.67	.00	.00	.00	13,042.67	13,042.67	.00
	PUR	02/13/13	52,429.660	52,429.66	.00	.00	.00	52,429.66	52,429.66	.00
	PUR	02/14/13	60.950	60.95	.00	.00	.00	60.95	60.95	.00
	PUR	02/15/13	3,765.490	3,765.49	.00	.00	.00	3,765.49	3,765.49	.00
	PUR	02/15/13	33,903.000	33,903.00	.00	.00	.00	33,903.00	33,903.00	.00
	PUR	02/20/13	41.610	41.61	.00	.00	.00	41.61	41.61	.00
	PUR	02/21/13	26,249.180	26,249.18	.00	.00	.00	26,249.18	26,249.18	.00
	PUR	02/22/13	21.530	21.53	.00	.00	.00	21.53	21.53	.00
	SAL	02/25/13	2,086.470	2,086.47	.00	.00	.00	2,086.47	2,086.47	.00
	SAL	02/27/13	7,676.000	7,676.00	.00	.00	.00	7,676.00	7,676.00	.00
	SAL	02/28/13	43,940.700	43,940.70	.00	.00	.00	43,940.70	43,940.70	.00
	PUR	03/01/13	4.460	4.46	.00	.00	.00	4.46	4.46	.00
	SAL	03/01/13	58,053.210	58,053.21	.00	.00	.00	58,053.21	58,053.21	.00
	SAL	03/04/13	4,489.800	4,489.80	.00	.00	.00	4,489.80	4,489.80	.00



E100A909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 796
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS									
INSTITUTIONAL SHARES									
	PUR	03/05/13	98.310	98.31	.00	.00	98.31	98.31	.00
	SAL	03/06/13	28,186.720	28,186.72	.00	.00	28,186.72	28,186.72	.00
	PUR	03/11/13	820.280	820.28	.00	.00	820.28	820.28	.00
	PUR	03/12/13	143.340	143.34	.00	.00	143.34	143.34	.00
	PUR	03/13/13	92.500	92.50	.00	.00	92.50	92.50	.00
	PUR	03/14/13	109.250	109.25	.00	.00	109.25	109.25	.00
	PUR	03/15/13	10,404.760	10,404.76	.00	.00	10,404.76	10,404.76	.00
	PUR	03/20/13	843.750	843.75	.00	.00	843.75	843.75	.00
	PUR	03/21/13	26,931.250	26,931.25	.00	.00	26,931.25	26,931.25	.00
	PUR	03/22/13	8,602.910	8,602.91	.00	.00	8,602.91	8,602.91	.00
	PUR	03/25/13	10,452.910	10,452.91	.00	.00	10,452.91	10,452.91	.00
	PUR	03/26/13	22,589.470	22,589.47	.00	.00	22,589.47	22,589.47	.00
	PUR	03/27/13	28.750	28.75	.00	.00	28.75	28.75	.00
	PUR	03/28/13	23,291.920	23,291.92	.00	.00	23,291.92	23,291.92	.00
	PUR	03/29/13	551.730	551.73	.00	.00	551.73	551.73	.00
	SAL	04/01/13	91,177.570	91,177.57	.00	.00	91,177.57	91,177.57	.00
	PUR	04/01/13	1.900	1.90	.00	.00	1.90	1.90	.00
	SAL	04/02/13	10,501.180	10,501.18	.00	.00	10,501.18	10,501.18	.00
	PUR	04/05/13	11,849.720	11,849.72	.00	.00	11,849.72	11,849.72	.00
	PUR	04/08/13	12,163.470	12,163.47	.00	.00	12,163.47	12,163.47	.00
	SAL	04/08/13	1,450.600	1,450.60	.00	.00	1,450.60	1,450.60	.00
	PUR	04/09/13	17,874.450	17,874.45	.00	.00	17,874.45	17,874.45	.00
	PUR	04/10/13	38.160	38.16	.00	.00	38.16	38.16	.00
	PUR	04/11/13	61.210	61.21	.00	.00	61.21	61.21	.00
	SAL	04/11/13	4,107.000	4,107.00	.00	.00	4,107.00	4,107.00	.00
	PUR	04/12/13	104.330	104.33	.00	.00	104.33	104.33	.00
	PUR	04/15/13	5,254.050	5,254.05	.00	.00	5,254.05	5,254.05	.00
	SAL	04/15/13	5,593.970	5,593.97	.00	.00	5,593.97	5,593.97	.00
	SAL	04/17/13	27.320	27.32	.00	.00	27.32	27.32	.00
	SAL	04/19/13	21,744.140	21,744.14	.00	.00	21,744.14	21,744.14	.00
	SAL	04/24/13	961.300	961.30	.00	.00	961.30	961.30	.00
	PUR	04/25/13	8,834.420	8,834.42	.00	.00	8,834.42	8,834.42	.00
	PUR	04/30/13	1,122.770	1,122.77	.00	.00	1,122.77	1,122.77	.00
	SAL	05/01/13	92,607.680	92,607.68	.00	.00	92,607.68	92,607.68	.00
	PUR	05/01/13	1.200	1.20	.00	.00	1.20	1.20	.00
	PUR	05/03/13	26,698.060	26,698.06	.00	.00	26,698.06	26,698.06	.00
	PUR	05/10/13	1,042.830	1,042.83	.00	.00	1,042.83	1,042.83	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD 797 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS									
INSTITUTIONAL SHARES									
	PUR	05/13/13	31,645.620	31,645.62	.00	.00	31,645.62	31,645.62	.00
	PUR	05/15/13	13,022.890	13,022.89	.00	.00	13,022.89	13,022.89	.00
	PUR	05/16/13	118.960	118.96	.00	.00	118.96	118.96	.00
	PUR	05/17/13	23,177.280	23,177.28	.00	.00	23,177.28	23,177.28	.00
	SAL	05/21/13	19,797.120	19,797.12	.00	.00	19,797.12	19,797.12	.00
	PUR	05/21/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	SAL	05/22/13	47,815.080	47,815.08	.00	.00	47,815.08	47,815.08	.00
	PUR	05/22/13	1,049.730	1,049.73	.00	.00	1,049.73	1,049.73	.00
	SAL	05/23/13	22,017.500	22,017.50	.00	.00	22,017.50	22,017.50	.00
	PUR	05/24/13	92.400	92.40	.00	.00	92.40	92.40	.00
	PUR	05/28/13	28,859.230	28,859.23	.00	.00	28,859.23	28,859.23	.00
	PUR	05/30/13	51.600	51.60	.00	.00	51.60	51.60	.00
	PUR	05/31/13	10.850	10.85	.00	.00	10.85	10.85	.00
	SAL	06/03/13	95,228.080	95,228.08	.00	.00	95,228.08	95,228.08	.00
	PUR	06/03/13	.790	.79	.00	.00	.79	.79	.00
	PUR	06/04/13	98.310	98.31	.00	.00	98.31	98.31	.00
	PUR	06/05/13	36,790.130	36,790.13	.00	.00	36,790.13	36,790.13	.00
	PUR	06/06/13	47,335.010	47,335.01	.00	.00	47,335.01	47,335.01	.00
	SAL	06/07/13	19,320.320	19,320.32	.00	.00	19,320.32	19,320.32	.00
	SAL	06/10/13	47,917.320	47,917.32	.00	.00	47,917.32	47,917.32	.00
	PUR	06/11/13	1,018.330	1,018.33	.00	.00	1,018.33	1,018.33	.00
	SAL	06/12/13	196.400	196.40	.00	.00	196.40	196.40	.00
	PUR	06/13/13	136.430	136.43	.00	.00	136.43	136.43	.00
	PUR	06/14/13	63.750	63.75	.00	.00	63.75	63.75	.00
	PUR	06/17/13	7,841.100	7,841.10	.00	.00	7,841.10	7,841.10	.00
	PUR	06/18/13	27,682.470	27,682.47	.00	.00	27,682.47	27,682.47	.00
	PUR	06/19/13	29.640	29.64	.00	.00	29.64	29.64	.00
	SAL	06/21/13	13,574.150	13,574.15	.00	.00	13,574.15	13,574.15	.00
	PUR	06/25/13	92,230.070	92,230.07	.00	.00	92,230.07	92,230.07	.00
	PUR	06/26/13	40.260	40.26	.00	.00	40.26	40.26	.00
	SAL	06/27/13	23,060.660	23,060.66	.00	.00	23,060.66	23,060.66	.00
	PUR	06/28/13	197.850	197.85	.00	.00	197.85	197.85	.00
	SAL	07/01/13	96,371.730	96,371.73	.00	.00	96,371.73	96,371.73	.00
	PUR	07/01/13	.630	.63	.00	.00	.63	.63	.00
	SAL	07/02/13	76.820	76.82	.00	.00	76.82	76.82	.00
	PUR	07/03/13	2,717.220	2,717.22	.00	.00	2,717.22	2,717.22	.00
	PUR	07/10/13	5,074.600	5,074.60	.00	.00	5,074.60	5,074.60	.00



E10DA909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 798 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS									
INSTITUTIONAL SHARES									
	PUR	07/12/13	81.080	81.08	.00	.00	81.08	81.08	.00
	PUR	07/12/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	SAL	07/15/13	3,666.000	3,666.00	.00	.00	3,666.00	3,666.00	.00
	PUR	07/15/13	5,392.600	5,392.60	.00	.00	5,392.60	5,392.60	.00
	SAL	07/16/13	5,621.600	5,621.60	.00	.00	5,621.60	5,621.60	.00
	PUR	07/17/13	75.820	75.82	.00	.00	75.82	75.82	.00
	PUR	07/18/13	61.650	61.65	.00	.00	61.65	61.65	.00
	SAL	07/22/13	18,915.300	18,915.30	.00	.00	18,915.30	18,915.30	.00
	PUR	07/23/13	781.250	781.25	.00	.00	781.25	781.25	.00
	PUR	07/24/13	10,894.760	10,894.76	.00	.00	10,894.76	10,894.76	.00
	PUR	07/25/13	26,855.310	26,855.31	.00	.00	26,855.31	26,855.31	.00
	PUR	07/26/13	25,313.840	25,313.84	.00	.00	25,313.84	25,313.84	.00
	PUR	07/29/13	29,187.830	29,187.83	.00	.00	29,187.83	29,187.83	.00
	PUR	07/31/13	160.390	160.39	.00	.00	160.39	160.39	.00
	SAL	08/01/13	94,205.380	94,205.38	.00	.00	94,205.38	94,205.38	.00
	PUR	08/01/13	1.520	1.52	.00	.00	1.52	1.52	.00
	PUR	08/02/13	53.600	53.60	.00	.00	53.60	53.60	.00
	PUR	08/09/13	56.350	56.35	.00	.00	56.35	56.35	.00
	SAL	08/12/13	48,795.390	48,795.39	.00	.00	48,795.39	48,795.39	.00
	PUR	08/13/13	27.180	27.18	.00	.00	27.18	27.18	.00
	PUR	08/15/13	9,182.200	9,182.20	.00	.00	9,182.20	9,182.20	.00
	PUR	08/16/13	10,325.720	10,325.72	.00	.00	10,325.72	10,325.72	.00
	SAL	08/20/13	11,602.600	11,602.60	.00	.00	11,602.60	11,602.60	.00
	PUR	08/22/13	28,858.750	28,858.75	.00	.00	28,858.75	28,858.75	.00
	PUR	08/23/13	103.250	103.25	.00	.00	103.25	103.25	.00
	PUR	08/26/13	4,285.010	4,285.01	.00	.00	4,285.01	4,285.01	.00
	PUR	08/28/13	1,275.150	1,275.15	.00	.00	1,275.15	1,275.15	.00
	PUR	08/30/13	66,668.670	66,668.67	.00	.00	66,668.67	66,668.67	.00
	SAL	09/03/13	53,632.030	53,632.03	.00	.00	53,632.03	53,632.03	.00
	PUR	09/03/13	.950	.95	.00	.00	.95	.95	.00
	PUR	09/04/13	139.920	139.92	.00	.00	139.92	139.92	.00
	SAL	09/05/13	40,469.120	40,469.12	.00	.00	40,469.12	40,469.12	.00
	PUR	09/10/13	961.430	961.43	.00	.00	961.43	961.43	.00
	PUR	09/12/13	109.250	109.25	.00	.00	109.25	109.25	.00
	PUR	09/13/13	5,049.290	5,049.29	.00	.00	5,049.29	5,049.29	.00
	PUR	09/13/13	25,000.000	25,000.00	.00	.00	25,000.00	25,000.00	.00
	PUR	09/16/13	5,659.980	5,659.98	.00	.00	5,659.98	5,659.98	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 799
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	ANNUAL MARKET	PREVIOUS MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS											
INSTITUTIONAL SHARES											
	PUR	09/17/13	61.600	61.60	.00	.00	.00	61.60		61.60	.00
	SAL	09/18/13	14,946.300	14,946.30	.00	.00	.00	14,946.30	14,946.30		.00
	PUR	09/18/13	1,738.780	1,738.78	.00	.00	.00	1,738.78	1,738.78		.00
	SAL	09/19/13	9,982.900	9,982.90	.00	.00	.00	9,982.90	9,982.90		.00
	PUR	09/20/13	30,843.750	30,843.75	.00	.00	.00	30,843.75	30,843.75		.00
	PUR	09/23/13	593.750	593.75	.00	.00	.00	593.75	593.75		.00
	PUR	09/25/13	15,062.840	15,062.84	.00	.00	.00	15,062.84	15,062.84		.00
	PUR	09/26/13	3,440.210	3,440.21	.00	.00	.00	3,440.21	3,440.21		.00
	PUR	09/27/13	37,474.830	37,474.83	.00	.00	.00	37,474.83	37,474.83		.00
	PUR	09/30/13	15,793.550	15,793.55	.00	.00	.00	15,793.55	15,793.55		.00
	SAL	10/01/13	75,882.480	75,882.48	.00	.00	.00	75,882.48	75,882.48		.00
	PUR	10/01/13	.580	.58	.00	.00	.00	.58	.58		.00
	PUR	10/02/13	100,000.000	100,000.00	.00	.00	.00	100,000.00	100,000.00		.00
	PUR	10/04/13	20,645.870	20,645.87	.00	.00	.00	20,645.87	20,645.87		.00
	PUR	10/11/13	308.740	308.74	.00	.00	.00	308.74	308.74		.00
	SAL	10/11/13	123,123.000	123,123.00	.00	.00	.00	123,123.00	123,123.00		.00
	PUR	10/15/13	427,500.000	427,500.00	.00	.00	.00	427,500.00	427,500.00		.00
	PUR	10/15/13	3,692.700	3,692.70	.00	.00	.00	3,692.70	3,692.70		.00
	PUR	10/16/13	14.290	14.29	.00	.00	.00	14.29	14.29		.00
	SAL	10/16/13	5,602.820	5,602.82	.00	.00	.00	5,602.82	5,602.82		.00
	SAL	10/17/13	43,483.030	43,483.03	.00	.00	.00	43,483.03	43,483.03		.00
	SAL	10/17/13	14.290	14.29	.00	.00	.00	14.29	14.29		.00
	SAL	10/21/13	3,324.000	3,324.00	.00	.00	.00	3,324.00	3,324.00		.00
	PUR	10/22/13	2,742.900	2,742.90	.00	.00	.00	2,742.90	2,742.90		.00
	PUR	10/23/13	124.140	124.14	.00	.00	.00	124.14	124.14		.00
	PUR	10/25/13	3,517.640	3,517.64	.00	.00	.00	3,517.64	3,517.64		.00
	PUR	10/28/13	36,236.850	36,236.85	.00	.00	.00	36,236.85	36,236.85		.00
	PUR	10/31/13	147.740	147.74	.00	.00	.00	147.74	147.74		.00
	SAL	11/01/13	95,832.440	95,832.44	.00	.00	.00	95,832.44	95,832.44		.00
	PUR	11/01/13	7.870	7.87	.00	.00	.00	7.87	7.87		.00
	SAL	11/04/13	377,314.910	377,314.91	.00	.00	.00	377,314.91	377,314.91		.00
	PUR	11/04/13	100,000.000	100,000.00	.00	.00	.00	100,000.00	100,000.00		.00
	PUR	11/05/13	57.600	57.60	.00	.00	.00	57.60	57.60		.00
	SAL	11/08/13	96.190	96.19	.00	.00	.00	96.19	96.19		.00
	PUR	11/12/13	310.000	310.00	.00	.00	.00	310.00	310.00		.00
	PUR	11/14/13	123.450	123.45	.00	.00	.00	123.45	123.45		.00
	PUR	11/15/13	10,288.840	10,288.84	.00	.00	.00	10,288.84	10,288.84		.00



E10DA909-20140115-01-00089-901-NNNN



01-015

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01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 800
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS										
INSTITUTIONAL SHARES										
	PUR	11/19/13	51,061.560	51,061.56	.00	.00	.00	51,061.56	51,061.56	.00
	PUR	11/20/13	148,938.440	148,938.44	.00	.00	.00	148,938.44	148,938.44	.00
	PUR	11/20/13	17,958.370	17,958.37	.00	.00	.00	17,958.37	17,958.37	.00
	PUR	11/21/13	100,000.000	100,000.00	.00	.00	.00	100,000.00	100,000.00	.00
	SAL	11/21/13	205,017.500	205,017.50	.00	.00	.00	205,017.50	205,017.50	.00
	SAL	11/22/13	8,528.310	8,528.31	.00	.00	.00	8,528.31	8,528.31	.00
	PUR	11/25/13	2,924.570	2,924.57	.00	.00	.00	2,924.57	2,924.57	.00
	PUR	11/26/13	41.610	41.61	.00	.00	.00	41.61	41.61	.00
	SAL	11/27/13	21,492.150	21,492.15	.00	.00	.00	21,492.15	21,492.15	.00
	SAL	11/29/13	99,499.480	99,499.48	.00	.00	.00	99,499.48	99,499.48	.00
	SAL	12/02/13	74,550.460	74,550.46	.00	.00	.00	74,550.46	74,550.46	.00
	PUR	12/02/13	1.550	1.55	.00	.00	.00	1.55	1.55	.00
	PUR	12/03/13	104.400	104.40	.00	.00	.00	104.40	104.40	.00
	SAL	12/04/13	2,621.010	2,621.01	.00	.00	.00	2,621.01	2,621.01	.00
	PUR	12/05/13	10,432.510	10,432.51	.00	.00	.00	10,432.51	10,432.51	.00
	PUR	12/10/13	477.050	477.05	.00	.00	.00	477.05	477.05	.00
	PUR	12/11/13	421.880	421.88	.00	.00	.00	421.88	421.88	.00
	PUR	12/12/13	137.240	137.24	.00	.00	.00	137.24	137.24	.00
	SAL	12/12/13	236.500	236.50	.00	.00	.00	236.50	236.50	.00
	PUR	12/13/13	68.250	68.25	.00	.00	.00	68.25	68.25	.00
	PUR	12/16/13	3,887.850	3,887.85	.00	.00	.00	3,887.85	3,887.85	.00
	PUR	12/17/13	35.400	35.40	.00	.00	.00	35.40	35.40	.00
	PUR	12/19/13	40.250	40.25	.00	.00	.00	40.25	40.25	.00
	PUR	12/23/13	403.130	403.13	.00	.00	.00	403.13	403.13	.00
	PUR	12/26/13	43,559.110	43,559.11	.00	.00	.00	43,559.11	43,559.11	.00
	PUR	12/31/13	11,149.680	11,149.68	.00	.00	.00	11,149.68	11,149.68	.00
151 PURCHASES FOR			2,415,634.70	60 SALES FOR	2,426,607.14	ISSUE	AGGREGATE TOTAL	4,842,241.84		
FEDERATED GOVERNMENT										
OBLIGATIONS FUND INST SHRS										
	PUR	01/02/13	.610	.61	.00	.00	.00	.61	.61	.00
	PUR	01/02/13	.960	.96	.00	.00	.00	.96	.96	.00
	PUR	01/02/13	559.020	559.02	.00	.00	.00	559.02	559.02	.00
	PUR	01/03/13	787.500	787.50	.00	.00	.00	787.50	787.50	.00
	SAL	01/11/13	24,962.250	24,962.25	.00	.00	.00	24,962.25	24,962.25	.00
	PUR	01/11/13	68,689.530	68,689.53	.00	.00	.00	68,689.53	68,689.53	.00
	PUR	01/14/13	9,277.910	9,277.91	.00	.00	.00	9,277.91	9,277.91	.00
	PUR	01/15/13	1,001.970	1,001.97	.00	.00	.00	1,001.97	1,001.97	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD 801 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS		NET GAIN/LOSS
								ANNUAL MARKET	MARKET	
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	PUR	01/15/13	22,315.630	22,315.63	.00	.00	22,315.63	22,315.63		.00
	PUR	01/15/13	701.250	701.25	.00	.00	701.25	701.25		.00
	SAL	01/16/13	86.780	86.78	.00	.00	86.78	86.78		.00
	SAL	01/16/13	9,815.430	9,815.43	.00	.00	9,815.43	9,815.43		.00
	SAL	01/17/13	32,064.390	32,064.39	.00	.00	32,064.39	32,064.39		.00
	PUR	01/18/13	4,684.500	4,684.50	.00	.00	4,684.50	4,684.50		.00
	SAL	01/22/13	68,918.150	68,918.15	.00	.00	68,918.15	68,918.15		.00
	PUR	01/23/13	16,382.830	16,382.83	.00	.00	16,382.83	16,382.83		.00
	SAL	01/24/13	44,671.570	44,671.57	.00	.00	44,671.57	44,671.57		.00
	PUR	01/24/13	307.500	307.50	.00	.00	307.50	307.50		.00
	PUR	01/25/13	468.750	468.75	.00	.00	468.75	468.75		.00
	PUR	01/25/13	50,606.280	50,606.28	.00	.00	50,606.28	50,606.28		.00
	PUR	01/28/13	17,571.030	17,571.03	.00	.00	17,571.03	17,571.03		.00
	SAL	01/29/13	15,802.450	15,802.45	.00	.00	15,802.45	15,802.45		.00
	PUR	01/29/13	6,747.830	6,747.83	.00	.00	6,747.83	6,747.83		.00
	PUR	01/30/13	890.630	890.63	.00	.00	890.63	890.63		.00
	PUR	01/31/13	1,130.500	1,130.50	.00	.00	1,130.50	1,130.50		.00
	SAL	01/31/13	23,481.120	23,481.12	.00	.00	23,481.12	23,481.12		.00
	PUR	02/01/13	13,379.430	13,379.43	.00	.00	13,379.43	13,379.43		.00
	PUR	02/01/13	1.010	1.01	.00	.00	1.01	1.01		.00
	PUR	02/01/13	4,432.740	4,432.74	.00	.00	4,432.74	4,432.74		.00
	SAL	02/04/13	114,508.170	114,508.17	.00	.00	114,508.17	114,508.17		.00
	PUR	02/04/13	22,608.540	22,608.54	.00	.00	22,608.54	22,608.54		.00
	PUR	02/05/13	17,048.060	17,048.06	.00	.00	17,048.06	17,048.06		.00
	SAL	02/05/13	5,419.250	5,419.25	.00	.00	5,419.25	5,419.25		.00
	SAL	02/05/13	35,350.000	35,350.00	.00	.00	35,350.00	35,350.00		.00
	SAL	02/06/13	22,664.830	22,664.83	.00	.00	22,664.83	22,664.83		.00
	PUR	02/07/13	882.000	882.00	.00	.00	882.00	882.00		.00
	PUR	02/08/13	113,662.170	113,662.17	.00	.00	113,662.17	113,662.17		.00
	PUR	02/08/13	46,222.940	46,222.94	.00	.00	46,222.94	46,222.94		.00
PUR	02/11/13	1,343.750	1,343.75	.00	.00	1,343.75	1,343.75		.00	
SAL	02/12/13	29,234.080	29,234.08	.00	.00	29,234.08	29,234.08		.00	
SAL	02/13/13	16,133.500	16,133.50	.00	.00	16,133.50	16,133.50		.00	
PUR	02/13/13	116.000	116.00	.00	.00	116.00	116.00		.00	
PUR	02/14/13	6,840.750	6,840.75	.00	.00	6,840.75	6,840.75		.00	
PUR	02/14/13	1,794.050	1,794.05	.00	.00	1,794.05	1,794.05		.00	
PUR	02/15/13	39,940.390	39,940.39	.00	.00	39,940.39	39,940.39		.00	



E100A909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

PAGE 802
THRESHOLD 17,740,496.55
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	PUR	02/15/13	2,285.500	2,285.50	.00	.00	2,285.50	2,285.50	.00
	PUR	02/15/13	3,626.050	3,626.05	.00	.00	3,626.05	3,626.05	.00
	PUR	02/19/13	53,619.720	53,619.72	.00	.00	53,619.72	53,619.72	.00
	PUR	02/19/13	4,994.260	4,994.26	.00	.00	4,994.26	4,994.26	.00
	PUR	02/20/13	19,957.220	19,957.22	.00	.00	19,957.22	19,957.22	.00
	PUR	02/22/13	574.350	574.35	.00	.00	574.35	574.35	.00
	PUR	02/22/13	136.000	136.00	.00	.00	136.00	136.00	.00
	PUR	02/25/13	187.500	187.50	.00	.00	187.50	187.50	.00
	PUR	02/25/13	19,378.260	19,378.26	.00	.00	19,378.26	19,378.26	.00
	PUR	02/26/13	19,791.940	19,791.94	.00	.00	19,791.94	19,791.94	.00
	SAL	02/26/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	SAL	02/27/13	25,000.000	25,000.00	.00	.00	25,000.00	25,000.00	.00
	SAL	02/27/13	17,207.640	17,207.64	.00	.00	17,207.64	17,207.64	.00
	SAL	02/28/13	101,958.400	101,958.40	.00	.00	101,958.40	101,958.40	.00
	SAL	03/01/13	9,272.750	9,272.75	.00	.00	9,272.75	9,272.75	.00
	PUR	03/01/13	810.830	810.83	.00	.00	810.83	810.83	.00
	PUR	03/01/13	3,870.420	3,870.42	.00	.00	3,870.42	3,870.42	.00
	PUR	03/05/13	1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
	PUR	03/05/13	584.880	584.88	.00	.00	584.88	584.88	.00
	PUR	03/07/13	52,558.060	52,558.06	.00	.00	52,558.06	52,558.06	.00
	PUR	03/08/13	876.000	876.00	.00	.00	876.00	876.00	.00
	PUR	03/08/13	782.030	782.03	.00	.00	782.03	782.03	.00
	PUR	03/11/13	415.650	415.65	.00	.00	415.65	415.65	.00
	PUR	03/11/13	1,530.000	1,530.00	.00	.00	1,530.00	1,530.00	.00
	PUR	03/11/13	287.400	287.40	.00	.00	287.40	287.40	.00
	PUR	03/12/13	721.870	721.87	.00	.00	721.87	721.87	.00
PUR	03/12/13	1,769.000	1,769.00	.00	.00	1,769.00	1,769.00	.00	
PUR	03/12/13	88,568.520	88,568.52	.00	.00	88,568.52	88,568.52	.00	
PUR	03/13/13	35,602.440	35,602.44	.00	.00	35,602.44	35,602.44	.00	
PUR	03/13/13	592.000	592.00	.00	.00	592.00	592.00	.00	
PUR	03/14/13	85,487.220	85,487.22	.00	.00	85,487.22	85,487.22	.00	
SAL	03/14/13	29,148.350	29,148.35	.00	.00	29,148.35	29,148.35	.00	
SAL	03/15/13	90,177.660	90,177.66	.00	.00	90,177.66	90,177.66	.00	
PUR	03/15/13	109.380	109.38	.00	.00	109.38	109.38	.00	
PUR	03/15/13	3,853.130	3,853.13	.00	.00	3,853.13	3,853.13	.00	
SAL	03/18/13	56,700.000	56,700.00	.00	.00	56,700.00	56,700.00	.00	
PUR	03/18/13	257.080	257.08	.00	.00	257.08	257.08	.00	



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD 803 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	ANNUAL MARKET	PREVIOUS MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	SAL	03/19/13	6,781.530	6,781.53	.00	.00	6,781.53		6,781.53	.00
	PUR	03/20/13	13,493.160	13,493.16	.00	.00	13,493.16	13,493.16		.00
	PUR	03/21/13	23.000	23.00	.00	.00	23.00	23.00		.00
	PUR	03/22/13	848.820	848.82	.00	.00	848.82	848.82		.00
	PUR	03/22/13	2,950.000	2,950.00	.00	.00	2,950.00	2,950.00		.00
	SAL	03/25/13	52,250.350	52,250.35	.00	.00	52,250.35	52,250.35		.00
	PUR	03/27/13	270.000	270.00	.00	.00	270.00	270.00		.00
	PUR	03/27/13	524.750	524.75	.00	.00	524.75	524.75		.00
	PUR	03/28/13	22,303.630	22,303.63	.00	.00	22,303.63	22,303.63		.00
	PUR	03/29/13	66.720	66.72	.00	.00	66.72	66.72		.00
	PUR	03/29/13	2,708.000	2,708.00	.00	.00	2,708.00	2,708.00		.00
	PUR	04/01/13	2,521.570	2,521.57	.00	.00	2,521.57	2,521.57		.00
	PUR	04/01/13	3,876.160	3,876.16	.00	.00	3,876.16	3,876.16		.00
	PUR	04/01/13	82,544.870	82,544.87	.00	.00	82,544.87	82,544.87		.00
	SAL	04/03/13	49,723.620	49,723.62	.00	.00	49,723.62	49,723.62		.00
	SAL	04/04/13	52,803.350	52,803.35	.00	.00	52,803.35	52,803.35		.00
	PUR	04/04/13	33,460.440	33,460.44	.00	.00	33,460.44	33,460.44		.00
	SAL	04/05/13	55,006.080	55,006.08	.00	.00	55,006.08	55,006.08		.00
	PUR	04/05/13	2,054.250	2,054.25	.00	.00	2,054.25	2,054.25		.00
	SAL	04/05/13	4,433.630	4,433.63	.00	.00	4,433.63	4,433.63		.00
	SAL	04/08/13	27,141.360	27,141.36	.00	.00	27,141.36	27,141.36		.00
	PUR	04/09/13	21,599.660	21,599.66	.00	.00	21,599.66	21,599.66		.00
	SAL	04/10/13	11,259.700	11,259.70	.00	.00	11,259.70	11,259.70		.00
	SAL	04/11/13	9,781.770	9,781.77	.00	.00	9,781.77	9,781.77		.00
	PUR	04/11/13	120.000	120.00	.00	.00	120.00	120.00		.00
	PUR	04/12/13	65,329.650	65,329.65	.00	.00	65,329.65	65,329.65		.00
SAL	04/15/13	22,764.800	22,764.80	.00	.00	22,764.80	22,764.80		.00	
PUR	04/15/13	2,656.000	2,656.00	.00	.00	2,656.00	2,656.00		.00	
PUR	04/15/13	1,384.380	1,384.38	.00	.00	1,384.38	1,384.38		.00	
SAL	04/16/13	31,358.190	31,358.19	.00	.00	31,358.19	31,358.19		.00	
PUR	04/16/13	26,134.820	26,134.82	.00	.00	26,134.82	26,134.82		.00	
SAL	04/16/13	37,034.360	37,034.36	.00	.00	37,034.36	37,034.36		.00	
PUR	04/18/13	543.500	543.50	.00	.00	543.50	543.50		.00	
PUR	04/24/13	32,665.400	32,665.40	.00	.00	32,665.40	32,665.40		.00	
SAL	04/24/13	48,221.500	48,221.50	.00	.00	48,221.50	48,221.50		.00	
SAL	04/25/13	9,012.910	9,012.91	.00	.00	9,012.91	9,012.91		.00	
SAL	04/26/13	21,610.190	21,610.19	.00	.00	21,610.19	21,610.19		.00	

E10DA909-20140115-01-00089-901-NNNN





01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD 887,024.82

PAGE 804

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS									
	SAL	04/29/13	10,636.670	10,636.67	.00	.00	10,636.67	10,636.67	.00
	SAL	04/30/13	109,522.500	109,522.50	.00	.00	109,522.50	109,522.50	.00
	PUR	04/30/13	890.630	890.63	.00	.00	890.63	890.63	.00
	PUR	05/01/13	4,684.320	4,684.32	.00	.00	4,684.32	4,684.32	.00
	PUR	05/01/13	1.610	1.61	.00	.00	1.61	1.61	.00
	SAL	05/01/13	46,086.840	46,086.84	.00	.00	46,086.84	46,086.84	.00
	PUR	05/02/13	73,261.240	73,261.24	.00	.00	73,261.24	73,261.24	.00
	PUR	05/02/13	1,806.000	1,806.00	.00	.00	1,806.00	1,806.00	.00
	PUR	05/03/13	55,972.720	55,972.72	.00	.00	55,972.72	55,972.72	.00
	PUR	05/03/13	37,588.850	37,588.85	.00	.00	37,588.85	37,588.85	.00
	PUR	05/06/13	152,687.690	152,687.69	.00	.00	152,687.69	152,687.69	.00
	PUR	05/06/13	748.000	748.00	.00	.00	748.00	748.00	.00
	SAL	05/07/13	25,477.570	25,477.57	.00	.00	25,477.57	25,477.57	.00
	SAL	05/07/13	42,844.150	42,844.15	.00	.00	42,844.15	42,844.15	.00
	SAL	05/08/13	61,165.040	61,165.04	.00	.00	61,165.04	61,165.04	.00
	PUR	05/10/13	36,903.590	36,903.59	.00	.00	36,903.59	36,903.59	.00
	PUR	05/13/13	26,199.440	26,199.44	.00	.00	26,199.44	26,199.44	.00
	SAL	05/14/13	15,988.180	15,988.18	.00	.00	15,988.18	15,988.18	.00
	PUR	05/14/13	4,380.750	4,380.75	.00	.00	4,380.75	4,380.75	.00
	PUR	05/15/13	2,444.500	2,444.50	.00	.00	2,444.50	2,444.50	.00
	PUR	05/15/13	2,220.010	2,220.01	.00	.00	2,220.01	2,220.01	.00
	PUR	05/15/13	80,513.130	80,513.13	.00	.00	80,513.13	80,513.13	.00
	SAL	05/16/13	29,975.760	29,975.76	.00	.00	29,975.76	29,975.76	.00
	PUR	05/16/13	182,912.110	182,912.11	.00	.00	182,912.11	182,912.11	.00
	PUR	05/17/13	877.500	877.50	.00	.00	877.50	877.50	.00
	PUR	05/17/13	8,524.380	8,524.38	.00	.00	8,524.38	8,524.38	.00
	PUR	05/20/13	16,966.940	16,966.94	.00	.00	16,966.94	16,966.94	.00
	SAL	05/21/13	12,726.040	12,726.04	.00	.00	12,726.04	12,726.04	.00
	SAL	05/21/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	PUR	05/22/13	160.000	160.00	.00	.00	160.00	160.00	.00
	PUR	05/24/13	68.000	68.00	.00	.00	68.00	68.00	.00
	PUR	05/24/13	1,631.070	1,631.07	.00	.00	1,631.07	1,631.07	.00
	PUR	05/28/13	302.270	302.27	.00	.00	302.27	302.27	.00
	SAL	05/30/13	13,638.350	13,638.35	.00	.00	13,638.35	13,638.35	.00
	PUR	05/31/13	201.000	201.00	.00	.00	201.00	201.00	.00
	PUR	05/31/13	876.000	876.00	.00	.00	876.00	876.00	.00
	PUR	06/03/13	811.410	811.41	.00	.00	811.41	811.41	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

TRAN SETTLE
TYPE DATE

BROKER/PARTY
ASSET DESCRIPTION

SHRS

VALUATION

17,740,496.55 THRESHOLD

PAGE 805

887,024.82

BROKER/PARTY ASSET DESCRIPTION		TRAN SETTLE TYPE DATE	SHRS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS									
		PUR 06/03/13	4,972.480	4,972.48	.00	.00	4,972.48	4,972.48	.00
		PUR 06/03/13	2,310	2.31	.00	.00	2.31	2.31	.00
		PUR 06/04/13	584.880	584.88	.00	.00	584.88	584.88	.00
		PUR 06/04/13	1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
		PUR 06/05/13	522.500	522.50	.00	.00	522.50	522.50	.00
		SAL 06/07/13	118,176.000	118,176.00	.00	.00	118,176.00	118,176.00	.00
		PUR 06/07/13	581.030	581.03	.00	.00	581.03	581.03	.00
		SAL 06/10/13	1,278.610	1,278.61	.00	.00	1,278.61	1,278.61	.00
		PUR 06/10/13	1,947.500	1,947.50	.00	.00	1,947.50	1,947.50	.00
		PUR 06/10/13	415.630	415.63	.00	.00	415.63	415.63	.00
		PUR 06/11/13	1,914.000	1,914.00	.00	.00	1,914.00	1,914.00	.00
		PUR 06/11/13	1,189.320	1,189.32	.00	.00	1,189.32	1,189.32	.00
		PUR 06/12/13	17,953.600	17,953.60	.00	.00	17,953.60	17,953.60	.00
		PUR 06/13/13	1,636.660	1,636.66	.00	.00	1,636.66	1,636.66	.00
		PUR 06/13/13	3,341.000	3,341.00	.00	.00	3,341.00	3,341.00	.00
		PUR 06/14/13	109.380	109.38	.00	.00	109.38	109.38	.00
		PUR 06/17/13	9,770.310	9,770.31	.00	.00	9,770.31	9,770.31	.00
		SAL 06/19/13	62,879.810	62,879.81	.00	.00	62,879.81	62,879.81	.00
		SAL 06/21/13	64,531.200	64,531.20	.00	.00	64,531.20	64,531.20	.00
		PUR 06/24/13	4,404.640	4,404.64	.00	.00	4,404.64	4,404.64	.00
		PUR 06/24/13	71.660	71.66	.00	.00	71.66	71.66	.00
		PUR 06/25/13	703.580	703.58	.00	.00	703.58	703.58	.00
		PUR 06/25/13	11.300	11.30	.00	.00	11.30	11.30	.00
		PUR 06/26/13	583.100	583.10	.00	.00	583.10	583.10	.00
		PUR 06/26/13	270.000	270.00	.00	.00	270.00	270.00	.00
		PUR 06/26/13	14,761.150	14,761.15	.00	.00	14,761.15	14,761.15	.00
		SAL 06/27/13	26,675.520	26,675.52	.00	.00	26,675.52	26,675.52	.00
		PUR 06/28/13	2,650.000	2,650.00	.00	.00	2,650.00	2,650.00	.00
		PUR 06/28/13	66.720	66.72	.00	.00	66.72	66.72	.00
		PUR 07/01/13	64,313.190	64,313.19	.00	.00	64,313.19	64,313.19	.00
		PUR 07/01/13	2,388.530	2,388.53	.00	.00	2,388.53	2,388.53	.00
		PUR 07/01/13	.840	.84	.00	.00	.84	.84	.00
		SAL 07/02/13	28,148.230	28,148.23	.00	.00	28,148.23	28,148.23	.00
		SAL 07/03/13	100,891.490	100,891.49	.00	.00	100,891.49	100,891.49	.00
		PUR 07/03/13	35,194.910	35,194.91	.00	.00	35,194.91	35,194.91	.00
		PUR 07/05/13	1,250.000	1,250.00	.00	.00	1,250.00	1,250.00	.00
		PUR 07/05/13	107,665.100	107,665.10	.00	.00	107,665.10	107,665.10	.00





01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 806
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	SAL	07/08/13	7,494.740	7,494.74	.00	.00	7,494.74	7,494.74	.00
	PUR	07/08/13	2,054.250	2,054.25	.00	.00	2,054.25	2,054.25	.00
	SAL	07/09/13	39,771.240	39,771.24	.00	.00	39,771.24	39,771.24	.00
	PUR	07/11/13	250.000	250.00	.00	.00	250.00	250.00	.00
	SAL	07/12/13	48,245.450	48,245.45	.00	.00	48,245.45	48,245.45	.00
	PUR	07/15/13	16,192.930	16,192.93	.00	.00	16,192.93	16,192.93	.00
	PUR	07/15/13	7,631.940	7,631.94	.00	.00	7,631.94	7,631.94	.00
	SAL	07/15/13	5,844.470	5,844.47	.00	.00	5,844.47	5,844.47	.00
	SAL	07/16/13	15,112.780	15,112.78	.00	.00	15,112.78	15,112.78	.00
	PUR	07/17/13	34,587.650	34,587.65	.00	.00	34,587.65	34,587.65	.00
	SAL	07/18/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	PUR	07/18/13	454.500	454.50	.00	.00	454.50	454.50	.00
	SAL	07/22/13	20,446.120	20,446.12	.00	.00	20,446.12	20,446.12	.00
	PUR	07/23/13	31,655.580	31,655.58	.00	.00	31,655.58	31,655.58	.00
	PUR	07/23/13	792.500	792.50	.00	.00	792.50	792.50	.00
	PUR	07/24/13	307.500	307.50	.00	.00	307.50	307.50	.00
	PUR	07/24/13	4,661.570	4,661.57	.00	.00	4,661.57	4,661.57	.00
	PUR	07/25/13	733.590	733.59	.00	.00	733.59	733.59	.00
	PUR	07/25/13	468.750	468.75	.00	.00	468.75	468.75	.00
	PUR	07/25/13	34,535.980	34,535.98	.00	.00	34,535.98	34,535.98	.00
	PUR	07/26/13	563.810	563.81	.00	.00	563.81	563.81	.00
	PUR	07/29/13	15,573.640	15,573.64	.00	.00	15,573.64	15,573.64	.00
	SAL	07/29/13	17,498.850	17,498.85	.00	.00	17,498.85	17,498.85	.00
	PUR	07/29/13	26,184.860	26,184.86	.00	.00	26,184.86	26,184.86	.00
	PUR	07/30/13	890.630	890.63	.00	.00	890.63	890.63	.00
	SAL	07/30/13	24,256.040	24,256.04	.00	.00	24,256.04	24,256.04	.00
	PUR	07/31/13	48,950.680	48,950.68	.00	.00	48,950.68	48,950.68	.00
	PUR	08/01/13	3,128.720	3,128.72	.00	.00	3,128.72	3,128.72	.00
PUR	08/01/13	52,432.550	52,432.55	.00	.00	52,432.55	52,432.55	.00	
PUR	08/01/13	.130	.13	.00	.00	.13	.13	.00	
PUR	08/02/13	3,217.500	3,217.50	.00	.00	3,217.50	3,217.50	.00	
PUR	08/02/13	371.700	371.70	.00	.00	371.70	371.70	.00	
PUR	08/05/13	12,326.970	12,326.97	.00	.00	12,326.97	12,326.97	.00	
PUR	08/05/13	748.000	748.00	.00	.00	748.00	748.00	.00	
SAL	08/06/13	19,051.170	19,051.17	.00	.00	19,051.17	19,051.17	.00	
PUR	08/06/13	17,302.970	17,302.97	.00	.00	17,302.97	17,302.97	.00	
SAL	08/07/13	29,983.870	29,983.87	.00	.00	29,983.87	29,983.87	.00	



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 807
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS										
	SAL	08/08/13	21,795.650	21,795.65	.00	.00	.00	21,795.65	21,795.65	.00
	PUR	08/09/13	464.890	464.89	.00	.00	.00	464.89	464.89	.00
	PUR	08/09/13	1,343.750	1,343.75	.00	.00	.00	1,343.75	1,343.75	.00
	PUR	08/13/13	4,380.750	4,380.75	.00	.00	.00	4,380.75	4,380.75	.00
	PUR	08/14/13	1,442.000	1,442.00	.00	.00	.00	1,442.00	1,442.00	.00
	SAL	08/14/13	16,294.020	16,294.02	.00	.00	.00	16,294.02	16,294.02	.00
	PUR	08/15/13	19,804.710	19,804.71	.00	.00	.00	19,804.71	19,804.71	.00
	PUR	08/15/13	3,030.000	3,030.00	.00	.00	.00	3,030.00	3,030.00	.00
	PUR	08/15/13	4,653.130	4,653.13	.00	.00	.00	4,653.13	4,653.13	.00
	PUR	08/16/13	551.000	551.00	.00	.00	.00	551.00	551.00	.00
	PUR	08/16/13	35,427.180	35,427.18	.00	.00	.00	35,427.18	35,427.18	.00
	SAL	08/19/13	2,963.840	2,963.84	.00	.00	.00	2,963.84	2,963.84	.00
	SAL	08/20/13	15,575.600	15,575.60	.00	.00	.00	15,575.60	15,575.60	.00
	PUR	08/21/13	186.000	186.00	.00	.00	.00	186.00	186.00	.00
	SAL	08/22/13	16,158.250	16,158.25	.00	.00	.00	16,158.25	16,158.25	.00
	SAL	08/23/13	6,436.150	6,436.15	.00	.00	.00	6,436.15	6,436.15	.00
	PUR	08/23/13	111.000	111.00	.00	.00	.00	111.00	111.00	.00
	PUR	08/26/13	187.500	187.50	.00	.00	.00	187.50	187.50	.00
	PUR	08/26/13	6,678.290	6,678.29	.00	.00	.00	6,678.29	6,678.29	.00
	PUR	08/27/13	112.830	112.83	.00	.00	.00	112.83	112.83	.00
	SAL	08/28/13	8,016.060	8,016.06	.00	.00	.00	8,016.06	8,016.06	.00
	PUR	08/29/13	5,396.020	5,396.02	.00	.00	.00	5,396.02	5,396.02	.00
	PUR	08/30/13	241.200	241.20	.00	.00	.00	241.20	241.20	.00
	PUR	08/30/13	1,095.000	1,095.00	.00	.00	.00	1,095.00	1,095.00	.00
	PUR	09/03/13	5,412.810	5,412.81	.00	.00	.00	5,412.81	5,412.81	.00
	PUR	09/03/13	2,093.930	2,093.93	.00	.00	.00	2,093.93	2,093.93	.00
	PUR	09/03/13	381.930	381.93	.00	.00	.00	381.93	381.93	.00
	PUR	09/04/13	575.760	575.76	.00	.00	.00	575.76	575.76	.00
	PUR	09/04/13	1,464.000	1,464.00	.00	.00	.00	1,464.00	1,464.00	.00
	PUR	09/06/13	738.000	738.00	.00	.00	.00	738.00	738.00	.00
	PUR	09/06/13	916.790	916.79	.00	.00	.00	916.79	916.79	.00
	PUR	09/10/13	1,687.770	1,687.77	.00	.00	.00	1,687.77	1,687.77	.00
	PUR	09/10/13	3,399.500	3,399.50	.00	.00	.00	3,399.50	3,399.50	.00
	PUR	09/10/13	290.630	290.63	.00	.00	.00	290.63	290.63	.00
	SAL	09/11/13	461.330	461.33	.00	.00	.00	461.33	461.33	.00
	PUR	09/11/13	661.050	661.05	.00	.00	.00	661.05	661.05	.00
	PUR	09/12/13	983.710	983.71	.00	.00	.00	983.71	983.71	.00



E10DA909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

BROKER/PARTY
ASSET DESCRIPTION

TRAN SETTLE
TYPE DATE

SHARES/
UNITS

PURCHASE/SALE
COST/PROCEEDS COMMISSION

BROKER

VALUATION

17,740,496.55 THRESHOLD

PAGE 808

887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN SETTLE TYPE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS COMMISSION	BROKER	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET ASSET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS								
	PUR 09/12/13	3,466.500	3,466.50	.00	.00	3,466.50	3,466.50	.00
	SAL 09/16/13	29,150.620	29,150.62	.00	.00	29,150.62	29,150.62	.00
	PUR 09/16/13	2,831.250	2,831.25	.00	.00	2,831.25	2,831.25	.00
	SAL 09/16/13	66,311.100	66,311.10	.00	.00	66,311.10	66,311.10	.00
	SAL 09/17/13	31,705.020	31,705.02	.00	.00	31,705.02	31,705.02	.00
	SAL 09/18/13	20,308.800	20,308.80	.00	.00	20,308.80	20,308.80	.00
	PUR 09/19/13	435.240	435.24	.00	.00	435.24	435.24	.00
	PUR 09/20/13	10,366.020	10,366.02	.00	.00	10,366.02	10,366.02	.00
	PUR 09/23/13	537.500	537.50	.00	.00	537.50	537.50	.00
	SAL 09/24/13	49,509.490	49,509.49	.00	.00	49,509.49	49,509.49	.00
	PUR 09/24/13	4,625.750	4,625.75	.00	.00	4,625.75	4,625.75	.00
	PUR 09/24/13	23,432.890	23,432.89	.00	.00	23,432.89	23,432.89	.00
	PUR 09/25/13	1,485.000	1,485.00	.00	.00	1,485.00	1,485.00	.00
	PUR 09/26/13	169.200	169.20	.00	.00	169.20	169.20	.00
	PUR 09/30/13	90.180	90.18	.00	.00	90.18	90.18	.00
	PUR 09/30/13	2,650.000	2,650.00	.00	.00	2,650.00	2,650.00	.00
	PUR 10/01/13	2,237.680	2,237.68	.00	.00	2,237.68	2,237.68	.00
	PUR 10/01/13	40,001.790	40,001.79	.00	.00	40,001.79	40,001.79	.00
	PUR 10/01/13	2,637.890	2,637.89	.00	.00	2,637.89	2,637.89	.00
	SAL 10/02/13	68,789.960	68,789.96	.00	.00	68,789.96	68,789.96	.00
	PUR 10/03/13	1,630.000	1,630.00	.00	.00	1,630.00	1,630.00	.00
	PUR 10/04/13	64,209.000	64,209.00	.00	.00	64,209.00	64,209.00	.00
	PUR 10/07/13	2,054.250	2,054.25	.00	.00	2,054.25	2,054.25	.00
	SAL 10/08/13	23,660.140	23,660.14	.00	.00	23,660.14	23,660.14	.00
	SAL 10/08/13	49,242.500	49,242.50	.00	.00	49,242.50	49,242.50	.00
	SAL 10/08/13	97,765.890	97,765.89	.00	.00	97,765.89	97,765.89	.00
	SAL 10/09/13	32,826.270	32,826.27	.00	.00	32,826.27	32,826.27	.00
	SAL 10/09/13	31,048.450	31,048.45	.00	.00	31,048.45	31,048.45	.00
	SAL 10/09/13	2,689.600	2,689.60	.00	.00	2,689.60	2,689.60	.00
	PUR 10/10/13	18,991.500	18,991.50	.00	.00	18,991.50	18,991.50	.00
	PUR 10/11/13	34,017.610	34,017.61	.00	.00	34,017.61	34,017.61	.00
	PUR 10/11/13	78.000	78.00	.00	.00	78.00	78.00	.00
	PUR 10/15/13	2,656.000	2,656.00	.00	.00	2,656.00	2,656.00	.00
	PUR 10/15/13	1,384.380	1,384.38	.00	.00	1,384.38	1,384.38	.00
	PUR 10/15/13	414.440	414.44	.00	.00	414.44	414.44	.00
	PUR 10/16/13	102,088.740	102,088.74	.00	.00	102,088.74	102,088.74	.00
	PUR 10/17/13	671.250	671.25	.00	.00	671.25	671.25	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD 809 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	ANNUAL MARKET	PREVIOUS MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	PUR	10/18/13	376.460	376.46	.00	.00	376.46		376.46	.00
	SAL	10/21/13	51,981.250	51,981.25	.00	.00	51,981.25	51,981.25	51,981.25	.00
	PUR	10/22/13	23,792.790	23,792.79	.00	.00	23,792.79	23,792.79	23,792.79	.00
	PUR	10/23/13	8,851.640	8,851.64	.00	.00	8,851.64	8,851.64	8,851.64	.00
	PUR	10/23/13	1,102.500	1,102.50	.00	.00	1,102.50	1,102.50	1,102.50	.00
	PUR	10/25/13	2,148.020	2,148.02	.00	.00	2,148.02	2,148.02	2,148.02	.00
	SAL	10/28/13	6,139.260	6,139.26	.00	.00	6,139.26	6,139.26	6,139.26	.00
	PUR	10/29/13	960.000	960.00	.00	.00	960.00	960.00	960.00	.00
	PUR	10/30/13	890.630	890.63	.00	.00	890.63	890.63	890.63	.00
	SAL	10/30/13	39,247.110	39,247.11	.00	.00	39,247.11	39,247.11	39,247.11	.00
	SAL	10/31/13	37,571.940	37,571.94	.00	.00	37,571.94	37,571.94	37,571.94	.00
	SAL	11/01/13	19,393.710	19,393.71	.00	.00	19,393.71	19,393.71	19,393.71	.00
	PUR	11/01/13	5,357.220	5,357.22	.00	.00	5,357.22	5,357.22	5,357.22	.00
	PUR	11/01/13	.090	.09	.00	.00	.09	.09	.09	.00
	PUR	11/04/13	277,314.910	277,314.91	.00	.00	277,314.91	277,314.91	277,314.91	.00
	PUR	11/04/13	24,931.120	24,931.12	.00	.00	24,931.12	24,931.12	24,931.12	.00
	PUR	11/05/13	92,305.620	92,305.62	.00	.00	92,305.62	92,305.62	92,305.62	.00
	SAL	11/05/13	27,144.790	27,144.79	.00	.00	27,144.79	27,144.79	27,144.79	.00
	PUR	11/05/13	3,005.500	3,005.50	.00	.00	3,005.50	3,005.50	3,005.50	.00
	SAL	11/06/13	55,390.630	55,390.63	.00	.00	55,390.63	55,390.63	55,390.63	.00
	PUR	11/06/13	39,403.990	39,403.99	.00	.00	39,403.99	39,403.99	39,403.99	.00
	SAL	11/07/13	5,897.500	5,897.50	.00	.00	5,897.50	5,897.50	5,897.50	.00
	PUR	11/12/13	19,620.280	19,620.28	.00	.00	19,620.28	19,620.28	19,620.28	.00
	SAL	11/12/13	24,753.130	24,753.13	.00	.00	24,753.13	24,753.13	24,753.13	.00
	PUR	11/13/13	4,380.750	4,380.75	.00	.00	4,380.75	4,380.75	4,380.75	.00
SAL	11/13/13	2,331.860	2,331.86	.00	.00	2,331.86	2,331.86	2,331.86	.00	
PUR	11/14/13	1,985.550	1,985.55	.00	.00	1,985.55	1,985.55	1,985.55	.00	
PUR	11/14/13	3,293.000	3,293.00	.00	.00	3,293.00	3,293.00	3,293.00	.00	
SAL	11/14/13	20,070.400	20,070.40	.00	.00	20,070.40	20,070.40	20,070.40	.00	
PUR	11/15/13	81,511.660	81,511.66	.00	.00	81,511.66	81,511.66	81,511.66	.00	
PUR	11/15/13	113,246.430	113,246.43	.00	.00	113,246.43	113,246.43	113,246.43	.00	
SAL	11/15/13	8,298.970	8,298.97	.00	.00	8,298.97	8,298.97	8,298.97	.00	
PUR	11/18/13	45,177.620	45,177.62	.00	.00	45,177.62	45,177.62	45,177.62	.00	
SAL	11/18/13	93,600.000	93,600.00	.00	.00	93,600.00	93,600.00	93,600.00	.00	
PUR	11/19/13	111.000	111.00	.00	.00	111.00	111.00	111.00	.00	
SAL	11/19/13	27,482.990	27,482.99	.00	.00	27,482.99	27,482.99	27,482.99	.00	
SAL	11/20/13	33,730.950	33,730.95	.00	.00	33,730.95	33,730.95	33,730.95	.00	



E10DA909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 810 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS									
PUR 11/20/13			607.200	607.20	.00	.00	607.20	607.20	.00
PUR 11/21/13			100,000.000	100,000.00	.00	.00	100,000.00	100,000.00	.00
SAL 11/21/13			14,848.740	14,848.74	.00	.00	14,848.74	14,848.74	.00
SAL 11/22/13			9,217.120	9,217.12	.00	.00	9,217.12	9,217.12	.00
SAL 11/25/13			2,461.120	2,461.12	.00	.00	2,461.12	2,461.12	.00
PUR 11/25/13			187.500	187.50	.00	.00	187.50	187.50	.00
PUR 11/26/13			111.490	111.49	.00	.00	111.49	111.49	.00
SAL 11/26/13			28,029.650	28,029.65	.00	.00	28,029.65	28,029.65	.00
PUR 11/26/13			5,128.410	5,128.41	.00	.00	5,128.41	5,128.41	.00
SAL 11/27/13			33,577.010	33,577.01	.00	.00	33,577.01	33,577.01	.00
PUR 11/29/13			3,814.740	3,814.74	.00	.00	3,814.74	3,814.74	.00
PUR 11/29/13			1,095.000	1,095.00	.00	.00	1,095.00	1,095.00	.00
PUR 11/29/13			300.000	300.00	.00	.00	300.00	300.00	.00
SAL 12/02/13			103,352.600	103,352.60	.00	.00	103,352.60	103,352.60	.00
PUR 12/02/13			.200	.20	.00	.00	.20	.20	.00
SAL 12/02/13			15,083.500	15,083.50	.00	.00	15,083.50	15,083.50	.00
PUR 12/03/13			567.360	567.36	.00	.00	567.36	567.36	.00
PUR 12/03/13			1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
PUR 12/05/13			738.000	738.00	.00	.00	738.00	738.00	.00
SAL 12/05/13			99,953.000	99,953.00	.00	.00	99,953.00	99,953.00	.00
PUR 12/06/13			905.040	905.04	.00	.00	905.04	905.04	.00
PUR 12/09/13			415.630	415.63	.00	.00	415.63	415.63	.00
SAL 12/09/13			5,552.650	5,552.65	.00	.00	5,552.65	5,552.65	.00
PUR 12/10/13			3,432.750	3,432.75	.00	.00	3,432.75	3,432.75	.00
PUR 12/10/13			1,758.420	1,758.42	.00	.00	1,758.42	1,758.42	.00
PUR 12/11/13			675.850	675.85	.00	.00	675.85	675.85	.00
SAL 12/11/13			61,585.730	61,585.73	.00	.00	61,585.73	61,585.73	.00
PUR 12/12/13			3,780.000	3,780.00	.00	.00	3,780.00	3,780.00	.00
PUR 12/12/13			1,535.220	1,535.22	.00	.00	1,535.22	1,535.22	.00
PUR 12/13/13			34.380	34.38	.00	.00	34.38	34.38	.00
PUR 12/16/13			10,568.750	10,568.75	.00	.00	10,568.75	10,568.75	.00
PUR 12/16/13			844.480	844.48	.00	.00	844.48	844.48	.00
PUR 12/17/13			522.500	522.50	.00	.00	522.50	522.50	.00
PUR 12/18/13			1,890.000	1,890.00	.00	.00	1,890.00	1,890.00	.00
SAL 12/18/13			82,881.770	82,881.77	.00	.00	82,881.77	82,881.77	.00
PUR 12/19/13			63,957.420	63,957.42	.00	.00	63,957.42	63,957.42	.00
PUR 12/20/13			12,980.290	12,980.29	.00	.00	12,980.29	12,980.29	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

PAGE 811
THRESHOLD 17,740,496.55
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS	PUR	12/20/13	4,425.000	4,425.00	.00	.00	4,425.00	4,425.00	.00
	PUR	12/23/13	540.000	540.00	.00	.00	540.00	540.00	.00
	PUR	12/24/13	69.390	69.39	.00	.00	69.39	69.39	.00
	PUR	12/26/13	14,057.850	14,057.85	.00	.00	14,057.85	14,057.85	.00
	SAL	12/27/13	17,812.340	17,812.34	.00	.00	17,812.34	17,812.34	.00
	PUR	12/27/13	4,652.810	4,652.81	.00	.00	4,652.81	4,652.81	.00
	SAL	12/30/13	78,623.070	78,623.07	.00	.00	78,623.07	78,623.07	.00
	SAL	12/31/13	37,992.240	37,992.24	.00	.00	37,992.24	37,992.24	.00
	PUR	12/31/13	3,835.000	3,835.00	.00	.00	3,835.00	3,835.00	.00
272 PURCHASES FOR			3,905,091.58	115 SALES FOR	3,994,820.57	ISSUE	AGGREGATE TOTAL	7,899,912.15	



Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2013 Valuation
R.W. Sidley, Inc. Employees' Retirement Plan
(EIN: 34-0529112; PN: 001)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	8 (*)	-	-	-	-	-	-	-	-
25 to 29	-	7 (*)	-	-	-	-	-	-	-	-
30 to 34	-	6 (*)	2 (*)	-	-	-	-	-	-	-
35 to 39	-	11 (*)	6 (*)	3 (*)	-	-	-	-	-	-
40 to 44	-	15 (*)	12 (*)	7 (*)	4 (*)	-	-	-	-	-
45 to 49	-	13 (*)	11 (*)	9 (*)	4 (*)	6 (*)	-	-	-	-
50 to 54	-	17 (*)	10 (*)	7 (*)	5 (*)	16 (*)	2 (*)	4 (*)	-	-
55 to 59	-	10 (*)	10 (*)	10 (*)	5 (*)	7 (*)	5 (*)	10 (*)	4 (*)	-
60 to 64	-	11 (*)	8 (*)	10 (*)	1 (*)	5 (*)	2 (*)	3 (*)	1 (*)	-
65 to 69	-	-	-	-	1 (*)	1 (*)	-	-	1 (*)	-
70 & up	-	1 (*)	1 (*)	-	-	-	-	-	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

APPENDIX B

STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rates

Funding: 24-month segment rates averaged through the end of August 2012 and published in September 2012:

	Pre MAP-21/HATFA	Reflecting MAP-21/HATFA
a. First Rate, Years 1-5	1.75%	5.23%
b. Second Rate, Years 5-20	4.62%	6.51%
c. Third Rate, Years 20+	5.72%	7.16%
d. Effective Interest Rate using the above rates	5.06%	6.74%
e. Interest rate for developing expected value of assets, (limited by statute)		9.00%

Salary Scale

Future salaries are projected using the appropriate salary scale below. For accrued benefits actual individual pay histories have been used with missing years filled in using the appropriate salary scale below.

Funding: 4.50%

Mortality

Funding: RP-2000 static, non-generational Mortality Table as described in Regulation 1.430(h)(3) projected by Scale AA to between 7 and 15 years beyond the year of the obligation, male and female, with different rates for annuitants and nonannuitants.

Rates of Retirement

<55	0.00%
55-57	1.06%
58-62	0.16%
63-64	0.00%
>64	100.00%

Weighted Average Retirement Age is 64.7. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

APPENDIX B (Continued)

Rates of Disability

Sample rates are as follows:

<u>Age</u>	<u>Male</u>	<u>Rate</u>	<u>Female</u>
25	.0006		.00223
35	.0008		.00255
45	.0023		.00395
55	.0107		.01362
60	.0248		.02760

Rates of Turnover

Based on age as follows:

<u>Age</u>	<u>Rate</u>
20-22	22.50%
23-27	13.10
28-32	9.09
33-37	6.45
38-42	4.15
43-47	2.73
48-52	1.94
53-57	1.06
58-62	0.16
63+	0.00

Assumptions Made In Valuing Spouse's Benefit

Eighty percent of the employees included in the valuation are assumed to be married. These percentages are used as the probabilities that survivor benefits will be payable due to preretirement deaths. The wife is assumed to be three years younger than the husband.

Optional Form Election

All employees are assumed to elect the life annuity benefit with 60 guaranteed payments.

Annual Increases to Maximum Benefits and Plan Compensation Limits

Funding: 1.00%

Annual Increases to Social Security

	<u>Taxable Wage Base</u>	<u>Cost of Living Index</u>	<u>Average Earnings</u>
Funding:	1.00%	1.00%	1.50%

Provision for Expenses

The expected administrative (i.e. non-investment) expenses that will be paid from plan assets, which were assumed to equal actual administrative expenses during the prior year plus PBGC premiums for the current year, were included in the Target Normal Cost for minimum contribution purposes.

APPENDIX B (Continued)

Asset Method

Funding: Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.

Funding Waiver

A funding waiver for the 2011 and 2012 plan years was approved on January 9, 2014.

Employees Valued

Only participants as of the valuation date were valued.

***Election Under
Pension Relief Act***

The plan sponsor elected the 2 and 7 funding relief for 2009 and 2010 as permitted under the Pension Relief Act of 2010.

Funding Waiver

The IRS has approved a funding waiver for the 2011 and 2012 plan years. The approval date is January 9, 2014.

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4j-- SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2013

See attached schedules prepared by KeyBank National Association



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 795 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS									
INSTITUTIONAL SHARES									
	SAL	01/02/13	66,874.910	66,874.91	.00	.00	66,874.91	66,874.91	.00
	PUR	01/02/13	5.820	5.82	.00	.00	5.82	5.82	.00
	PUR	01/04/13	72,735.440	72,735.44	.00	.00	72,735.44	72,735.44	.00
	PUR	01/10/13	145.030	145.03	.00	.00	145.03	145.03	.00
	PUR	01/11/13	70.270	70.27	.00	.00	70.27	70.27	.00
	PUR	01/14/13	32.500	32.50	.00	.00	32.50	32.50	.00
	PUR	01/15/13	32,726.330	32,726.33	.00	.00	32,726.33	32,726.33	.00
	SAL	01/16/13	5,626.650	5,626.65	.00	.00	5,626.65	5,626.65	.00
	SAL	01/18/13	4,356.000	4,356.00	.00	.00	4,356.00	4,356.00	.00
	PUR	01/22/13	575.000	575.00	.00	.00	575.00	575.00	.00
	PUR	01/23/13	795.450	795.45	.00	.00	795.45	795.45	.00
	PUR	01/25/13	10,003.020	10,003.02	.00	.00	10,003.02	10,003.02	.00
	PUR	01/28/13	1,484.380	1,484.38	.00	.00	1,484.38	1,484.38	.00
	PUR	01/30/13	42.540	42.54	.00	.00	42.54	42.54	.00
	PUR	01/31/13	120.500	120.50	.00	.00	120.50	120.50	.00
	SAL	01/31/13	473.750	473.75	.00	.00	473.75	473.75	.00
	PUR	02/01/13	4.490	4.49	.00	.00	4.49	4.49	.00
	SAL	02/01/13	92,545.090	92,545.09	.00	.00	92,545.09	92,545.09	.00
	PUR	02/05/13	9,353.350	9,353.35	.00	.00	9,353.35	9,353.35	.00
	SAL	02/06/13	34,823.620	34,823.62	.00	.00	34,823.62	34,823.62	.00
	PUR	02/07/13	68,345.560	68,345.56	.00	.00	68,345.56	68,345.56	.00
	SAL	02/08/13	12,430.420	12,430.42	.00	.00	12,430.42	12,430.42	.00
	PUR	02/11/13	34,492.170	34,492.17	.00	.00	34,492.17	34,492.17	.00
	SAL	02/12/13	13,042.670	13,042.67	.00	.00	13,042.67	13,042.67	.00
	PUR	02/13/13	52,429.660	52,429.66	.00	.00	52,429.66	52,429.66	.00
	PUR	02/14/13	60.950	60.95	.00	.00	60.95	60.95	.00
	PUR	02/15/13	3,765.490	3,765.49	.00	.00	3,765.49	3,765.49	.00
	PUR	02/15/13	33,903.000	33,903.00	.00	.00	33,903.00	33,903.00	.00
	PUR	02/20/13	41.610	41.61	.00	.00	41.61	41.61	.00
	PUR	02/21/13	26,249.180	26,249.18	.00	.00	26,249.18	26,249.18	.00
	PUR	02/22/13	21.530	21.53	.00	.00	21.53	21.53	.00
	SAL	02/25/13	2,086.470	2,086.47	.00	.00	2,086.47	2,086.47	.00
	SAL	02/27/13	7,676.000	7,676.00	.00	.00	7,676.00	7,676.00	.00
	SAL	02/28/13	43,940.700	43,940.70	.00	.00	43,940.70	43,940.70	.00
	PUR	03/01/13	4.460	4.46	.00	.00	4.46	4.46	.00
	PUR	03/01/13	58,053.210	58,053.21	.00	.00	58,053.21	58,053.21	.00
	SAL	03/04/13	4,489.800	4,489.80	.00	.00	4,489.80	4,489.80	.00



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01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 796
THRESHOLD 17,740,496.55
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS									
INSTITUTIONAL SHARES									
	PUR	03/05/13	98.310	98.31	.00	.00	98.31	98.31	.00
	SAL	03/06/13	28,186.720	28,186.72	.00	.00	28,186.72	28,186.72	.00
	PUR	03/11/13	820.280	820.28	.00	.00	820.28	820.28	.00
	PUR	03/12/13	143.340	143.34	.00	.00	143.34	143.34	.00
	PUR	03/13/13	92.500	92.50	.00	.00	92.50	92.50	.00
	PUR	03/14/13	109.250	109.25	.00	.00	109.25	109.25	.00
	PUR	03/15/13	10,404.760	10,404.76	.00	.00	10,404.76	10,404.76	.00
	PUR	03/20/13	843.750	843.75	.00	.00	843.75	843.75	.00
	PUR	03/21/13	26,931.250	26,931.25	.00	.00	26,931.25	26,931.25	.00
	PUR	03/22/13	8,602.910	8,602.91	.00	.00	8,602.91	8,602.91	.00
	PUR	03/25/13	10,452.910	10,452.91	.00	.00	10,452.91	10,452.91	.00
	PUR	03/26/13	22,589.470	22,589.47	.00	.00	22,589.47	22,589.47	.00
	PUR	03/27/13	28.750	28.75	.00	.00	28.75	28.75	.00
	PUR	03/28/13	23,291.920	23,291.92	.00	.00	23,291.92	23,291.92	.00
	PUR	03/29/13	551.730	551.73	.00	.00	551.73	551.73	.00
	SAL	04/01/13	91,177.570	91,177.57	.00	.00	91,177.57	91,177.57	.00
	PUR	04/01/13	1.900	1.90	.00	.00	1.90	1.90	.00
	SAL	04/02/13	10,501.180	10,501.18	.00	.00	10,501.18	10,501.18	.00
	PUR	04/05/13	11,849.720	11,849.72	.00	.00	11,849.72	11,849.72	.00
	PUR	04/08/13	12,163.470	12,163.47	.00	.00	12,163.47	12,163.47	.00
	SAL	04/08/13	1,450.600	1,450.60	.00	.00	1,450.60	1,450.60	.00
	PUR	04/09/13	17,874.450	17,874.45	.00	.00	17,874.45	17,874.45	.00
	PUR	04/10/13	38.160	38.16	.00	.00	38.16	38.16	.00
	PUR	04/11/13	61.210	61.21	.00	.00	61.21	61.21	.00
	SAL	04/11/13	4,107.000	4,107.00	.00	.00	4,107.00	4,107.00	.00
	PUR	04/12/13	104.330	104.33	.00	.00	104.33	104.33	.00
	PUR	04/15/13	5,254.050	5,254.05	.00	.00	5,254.05	5,254.05	.00
	SAL	04/15/13	5,593.970	5,593.97	.00	.00	5,593.97	5,593.97	.00
	SAL	04/17/13	27.320	27.32	.00	.00	27.32	27.32	.00
	SAL	04/19/13	21,744.140	21,744.14	.00	.00	21,744.14	21,744.14	.00
	SAL	04/24/13	961.300	961.30	.00	.00	961.30	961.30	.00
	PUR	04/25/13	8,834.420	8,834.42	.00	.00	8,834.42	8,834.42	.00
	PUR	04/30/13	1,122.770	1,122.77	.00	.00	1,122.77	1,122.77	.00
	SAL	05/01/13	92,607.680	92,607.68	.00	.00	92,607.68	92,607.68	.00
	PUR	05/01/13	1.200	1.20	.00	.00	1.20	1.20	.00
	PUR	05/03/13	26,698.060	26,698.06	.00	.00	26,698.06	26,698.06	.00
	PUR	05/10/13	1,042.830	1,042.83	.00	.00	1,042.83	1,042.83	.00



01-015

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01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 797 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN SETTLE TYPE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS COMMISSION	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS								
INSTITUTIONAL SHARES								
	PUR 05/13/13	31,645.620	31,645.62	.00	.00	31,645.62	31,645.62	.00
	PUR 05/15/13	13,022.890	13,022.89	.00	.00	13,022.89	13,022.89	.00
	PUR 05/16/13	118.960	118.96	.00	.00	118.96	118.96	.00
	PUR 05/17/13	23,177.280	23,177.28	.00	.00	23,177.28	23,177.28	.00
	SAL 05/21/13	19,797.120	19,797.12	.00	.00	19,797.12	19,797.12	.00
	PUR 05/21/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	SAL 05/22/13	47,815.080	47,815.08	.00	.00	47,815.08	47,815.08	.00
	PUR 05/22/13	1,049.730	1,049.73	.00	.00	1,049.73	1,049.73	.00
	SAL 05/23/13	22,017.500	22,017.50	.00	.00	22,017.50	22,017.50	.00
	PUR 05/24/13	92.400	92.40	.00	.00	92.40	92.40	.00
	PUR 05/28/13	28,859.230	28,859.23	.00	.00	28,859.23	28,859.23	.00
	PUR 05/30/13	51.600	51.60	.00	.00	51.60	51.60	.00
	PUR 05/31/13	10.850	10.85	.00	.00	10.85	10.85	.00
	SAL 06/03/13	95,228.080	95,228.08	.00	.00	95,228.08	95,228.08	.00
	PUR 06/03/13	.790	.79	.00	.00	.79	.79	.00
	PUR 06/04/13	98.310	98.31	.00	.00	98.31	98.31	.00
	PUR 06/05/13	36,790.130	36,790.13	.00	.00	36,790.13	36,790.13	.00
	PUR 06/06/13	47,335.010	47,335.01	.00	.00	47,335.01	47,335.01	.00
	PUR 06/07/13	19,320.320	19,320.32	.00	.00	19,320.32	19,320.32	.00
	SAL 06/10/13	47,917.320	47,917.32	.00	.00	47,917.32	47,917.32	.00
	PUR 06/11/13	1,018.330	1,018.33	.00	.00	1,018.33	1,018.33	.00
	SAL 06/12/13	196.400	196.40	.00	.00	196.40	196.40	.00
	PUR 06/13/13	136.430	136.43	.00	.00	136.43	136.43	.00
	PUR 06/14/13	63.750	63.75	.00	.00	63.75	63.75	.00
	PUR 06/17/13	7,841.100	7,841.10	.00	.00	7,841.10	7,841.10	.00
	PUR 06/18/13	27,682.470	27,682.47	.00	.00	27,682.47	27,682.47	.00
	PUR 06/19/13	29.640	29.64	.00	.00	29.64	29.64	.00
	SAL 06/21/13	13,574.150	13,574.15	.00	.00	13,574.15	13,574.15	.00
	PUR 06/25/13	92,230.070	92,230.07	.00	.00	92,230.07	92,230.07	.00
	PUR 06/26/13	40.260	40.26	.00	.00	40.26	40.26	.00
	SAL 06/27/13	23,060.660	23,060.66	.00	.00	23,060.66	23,060.66	.00
	PUR 06/28/13	197.850	197.85	.00	.00	197.85	197.85	.00
	SAL 07/01/13	96,371.730	96,371.73	.00	.00	96,371.73	96,371.73	.00
	PUR 07/01/13	.630	.63	.00	.00	.63	.63	.00
	SAL 07/02/13	76.820	76.82	.00	.00	76.82	76.82	.00
	PUR 07/03/13	2,717.220	2,717.22	.00	.00	2,717.22	2,717.22	.00
	PUR 07/10/13	5,074.600	5,074.60	.00	.00	5,074.60	5,074.60	.00



E10DA90S-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 798 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN SETTLE TYPE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS COMMISSION	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS								
INSTITUTIONAL SHARES								
	PUR 07/12/13	81.080	81.08	.00	.00	81.08	81.08	.00
	PUR 07/12/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	SAL 07/15/13	3,666.000	3,666.00	.00	.00	3,666.00	3,666.00	.00
	PUR 07/15/13	5,392.600	5,392.60	.00	.00	5,392.60	5,392.60	.00
	SAL 07/16/13	5,621.600	5,621.60	.00	.00	5,621.60	5,621.60	.00
	PUR 07/17/13	75.820	75.82	.00	.00	75.82	75.82	.00
	PUR 07/18/13	61.650	61.65	.00	.00	61.65	61.65	.00
	SAL 07/22/13	18,915.300	18,915.30	.00	.00	18,915.30	18,915.30	.00
	PUR 07/23/13	781.250	781.25	.00	.00	781.25	781.25	.00
	PUR 07/24/13	10,894.760	10,894.76	.00	.00	10,894.76	10,894.76	.00
	PUR 07/25/13	26,855.310	26,855.31	.00	.00	26,855.31	26,855.31	.00
	PUR 07/26/13	25,313.840	25,313.84	.00	.00	25,313.84	25,313.84	.00
	PUR 07/29/13	29,187.830	29,187.83	.00	.00	29,187.83	29,187.83	.00
	PUR 07/31/13	160.390	160.39	.00	.00	160.39	160.39	.00
	SAL 08/01/13	94,205.380	94,205.38	.00	.00	94,205.38	94,205.38	.00
	PUR 08/01/13	1.520	1.52	.00	.00	1.52	1.52	.00
	PUR 08/02/13	53.600	53.60	.00	.00	53.60	53.60	.00
	PUR 08/09/13	56.350	56.35	.00	.00	56.35	56.35	.00
	SAL 08/12/13	48,795.390	48,795.39	.00	.00	48,795.39	48,795.39	.00
	PUR 08/13/13	27.180	27.18	.00	.00	27.18	27.18	.00
	PUR 08/15/13	9,182.200	9,182.20	.00	.00	9,182.20	9,182.20	.00
	PUR 08/16/13	10,325.720	10,325.72	.00	.00	10,325.72	10,325.72	.00
	SAL 08/20/13	11,502.600	11,502.60	.00	.00	11,502.60	11,502.60	.00
	PUR 08/22/13	28,858.750	28,858.75	.00	.00	28,858.75	28,858.75	.00
	PUR 08/23/13	103.250	103.25	.00	.00	103.25	103.25	.00
	PUR 08/26/13	4,285.010	4,285.01	.00	.00	4,285.01	4,285.01	.00
	PUR 08/28/13	1,275.150	1,275.15	.00	.00	1,275.15	1,275.15	.00
	PUR 08/30/13	66,668.670	66,668.67	.00	.00	66,668.67	66,668.67	.00
	SAL 09/03/13	53,632.030	53,632.03	.00	.00	53,632.03	53,632.03	.00
	PUR 09/03/13	.950	.95	.00	.00	.95	.95	.00
	PUR 09/04/13	139.920	139.92	.00	.00	139.92	139.92	.00
	SAL 09/05/13	40,469.120	40,469.12	.00	.00	40,469.12	40,469.12	.00
	PUR 09/10/13	961.430	961.43	.00	.00	961.43	961.43	.00
	PUR 09/12/13	109.250	109.25	.00	.00	109.25	109.25	.00
	PUR 09/13/13	5,049.290	5,049.29	.00	.00	5,049.29	5,049.29	.00
	PUR 09/13/13	25,000.000	25,000.00	.00	.00	25,000.00	25,000.00	.00
	PUR 09/16/13	5,659.980	5,659.98	.00	.00	5,659.98	5,659.98	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 799 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS									
INSTITUTIONAL SHARES									
	PUR	09/17/13	61.600	61.60	.00	.00	61.60	61.60	.00
	SAL	09/18/13	14,946.300	14,946.30	.00	.00	14,946.30	14,946.30	.00
	PUR	09/18/13	1,738.780	1,738.78	.00	.00	1,738.78	1,738.78	.00
	SAL	09/19/13	9,982.900	9,982.90	.00	.00	9,982.90	9,982.90	.00
	PUR	09/20/13	30,843.750	30,843.75	.00	.00	30,843.75	30,843.75	.00
	PUR	09/23/13	593.750	593.75	.00	.00	593.75	593.75	.00
	PUR	09/25/13	15,062.840	15,062.84	.00	.00	15,062.84	15,062.84	.00
	PUR	09/26/13	3,440.210	3,440.21	.00	.00	3,440.21	3,440.21	.00
	PUR	09/27/13	37,474.830	37,474.83	.00	.00	37,474.83	37,474.83	.00
	PUR	09/30/13	15,793.550	15,793.55	.00	.00	15,793.55	15,793.55	.00
	SAL	10/01/13	75,882.480	75,882.48	.00	.00	75,882.48	75,882.48	.00
	PUR	10/01/13	.580	.58	.00	.00	.58	.58	.00
	PUR	10/02/13	100,000.000	100,000.00	.00	.00	100,000.00	100,000.00	.00
	PUR	10/04/13	20,645.870	20,645.87	.00	.00	20,645.87	20,645.87	.00
	PUR	10/11/13	308.740	308.74	.00	.00	308.74	308.74	.00
	SAL	10/11/13	123,123.000	123,123.00	.00	.00	123,123.00	123,123.00	.00
	PUR	10/15/13	427,500.000	427,500.00	.00	.00	427,500.00	427,500.00	.00
	PUR	10/15/13	3,692.700	3,692.70	.00	.00	3,692.70	3,692.70	.00
	PUR	10/16/13	14.290	14.29	.00	.00	14.29	14.29	.00
	SAL	10/16/13	5,602.820	5,602.82	.00	.00	5,602.82	5,602.82	.00
	SAL	10/17/13	43,483.030	43,483.03	.00	.00	43,483.03	43,483.03	.00
	SAL	10/17/13	14.290	14.29	.00	.00	14.29	14.29	.00
	SAL	10/21/13	3,324.000	3,324.00	.00	.00	3,324.00	3,324.00	.00
	PUR	10/22/13	2,742.900	2,742.90	.00	.00	2,742.90	2,742.90	.00
	PUR	10/23/13	124.140	124.14	.00	.00	124.14	124.14	.00
	PUR	10/25/13	3,517.640	3,517.64	.00	.00	3,517.64	3,517.64	.00
	PUR	10/28/13	36,236.850	36,236.85	.00	.00	36,236.85	36,236.85	.00
	PUR	10/31/13	147.740	147.74	.00	.00	147.74	147.74	.00
	SAL	11/01/13	95,832.440	95,832.44	.00	.00	95,832.44	95,832.44	.00
	PUR	11/01/13	7.870	7.87	.00	.00	7.87	7.87	.00
	SAL	11/04/13	377,314.910	377,314.91	.00	.00	377,314.91	377,314.91	.00
	PUR	11/04/13	100,000.000	100,000.00	.00	.00	100,000.00	100,000.00	.00
	PUR	11/05/13	57.600	57.60	.00	.00	57.60	57.60	.00
	SAL	11/08/13	96.190	96.19	.00	.00	96.19	96.19	.00
	PUR	11/12/13	310.000	310.00	.00	.00	310.00	310.00	.00
	PUR	11/14/13	123.450	123.45	.00	.00	123.45	123.45	.00
	PUR	11/15/13	10,288.840	10,288.84	.00	.00	10,288.84	10,288.84	.00



E10DA909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

PAGE 800

THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED PRIME CASH OBLIGATIONS										
INSTITUTIONAL SHARES										
	PUR	11/19/13	51,061.560	51,061.56	.00	.00	.00	51,061.56	51,061.56	.00
	PUR	11/20/13	148,938.440	148,938.44	.00	.00	.00	148,938.44	148,938.44	.00
	PUR	11/20/13	17,958.370	17,958.37	.00	.00	.00	17,958.37	17,958.37	.00
	PUR	11/21/13	100,000.000	100,000.00	.00	.00	.00	100,000.00	100,000.00	.00
	SAL	11/21/13	205,017.500	205,017.50	.00	.00	.00	205,017.50	205,017.50	.00
	SAL	11/22/13	8,528.310	8,528.31	.00	.00	.00	8,528.31	8,528.31	.00
	PUR	11/25/13	2,924.570	2,924.57	.00	.00	.00	2,924.57	2,924.57	.00
	PUR	11/26/13	41.610	41.61	.00	.00	.00	41.61	41.61	.00
	SAL	11/27/13	21,492.150	21,492.15	.00	.00	.00	21,492.15	21,492.15	.00
	SAL	11/29/13	99,499.480	99,499.48	.00	.00	.00	99,499.48	99,499.48	.00
	SAL	12/02/13	74,550.460	74,550.46	.00	.00	.00	74,550.46	74,550.46	.00
	PUR	12/02/13	1.550	1.55	.00	.00	.00	1.55	1.55	.00
	PUR	12/03/13	104.400	104.40	.00	.00	.00	104.40	104.40	.00
	SAL	12/04/13	2,621.010	2,621.01	.00	.00	.00	2,621.01	2,621.01	.00
	PUR	12/05/13	10,432.510	10,432.51	.00	.00	.00	10,432.51	10,432.51	.00
	PUR	12/10/13	477.050	477.05	.00	.00	.00	477.05	477.05	.00
	PUR	12/11/13	421.880	421.88	.00	.00	.00	421.88	421.88	.00
	PUR	12/12/13	137.240	137.24	.00	.00	.00	137.24	137.24	.00
	SAL	12/12/13	236.500	236.50	.00	.00	.00	236.50	236.50	.00
	PUR	12/13/13	68.250	68.25	.00	.00	.00	68.25	68.25	.00
	PUR	12/16/13	3,887.850	3,887.85	.00	.00	.00	3,887.85	3,887.85	.00
	PUR	12/17/13	35.400	35.40	.00	.00	.00	35.40	35.40	.00
	PUR	12/19/13	40.250	40.25	.00	.00	.00	40.25	40.25	.00
	PUR	12/23/13	403.130	403.13	.00	.00	.00	403.13	403.13	.00
	PUR	12/26/13	43,559.110	43,559.11	.00	.00	.00	43,559.11	43,559.11	.00
	PUR	12/31/13	11,149.680	11,149.68	.00	.00	.00	11,149.68	11,149.68	.00
151 PURCHASES FOR			2,415,634.70	60 SALES FOR	2,426,607.14	ISSUE AGGREGATE TOTAL		4,842,241.84		
FEDERATED GOVERNMENT										
OBLIGATIONS FUND INST SHRS										
	PUR	01/02/13	.610	.61	.00	.00	.00	.61	.61	.00
	PUR	01/02/13	.960	.96	.00	.00	.00	.96	.96	.00
	PUR	01/02/13	559.020	559.02	.00	.00	.00	559.02	559.02	.00
	PUR	01/03/13	787.500	787.50	.00	.00	.00	787.50	787.50	.00
	SAL	01/11/13	24,962.250	24,962.25	.00	.00	.00	24,962.25	24,962.25	.00
	PUR	01/11/13	68,689.530	68,689.53	.00	.00	.00	68,689.53	68,689.53	.00
	PUR	01/14/13	9,277.910	9,277.91	.00	.00	.00	9,277.91	9,277.91	.00
	PUR	01/15/13	1,001.970	1,001.97	.00	.00	.00	1,001.97	1,001.97	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 801
THRESHOLD 17,740,496.55
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN SETTLE TYPE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	VALUATION	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS									
PUR 01/15/13		22,315.630	22,315.63	.00	.00	.00	22,315.63	22,315.63	.00
PUR 01/15/13		701.250	701.25	.00	.00	.00	701.25	701.25	.00
SAL 01/16/13		86.780	86.78	.00	.00	.00	86.78	86.78	.00
SAL 01/16/13		9,815.430	9,815.43	.00	.00	.00	9,815.43	9,815.43	.00
SAL 01/17/13		32,064.390	32,064.39	.00	.00	.00	32,064.39	32,064.39	.00
PUR 01/18/13		4,684.500	4,684.50	.00	.00	.00	4,684.50	4,684.50	.00
SAL 01/22/13		68,918.150	68,918.15	.00	.00	.00	68,918.15	68,918.15	.00
SAL 01/22/13		16,382.830	16,382.83	.00	.00	.00	16,382.83	16,382.83	.00
PUR 01/23/13		44,671.570	44,671.57	.00	.00	.00	44,671.57	44,671.57	.00
SAL 01/24/13		307.500	307.50	.00	.00	.00	307.50	307.50	.00
PUR 01/24/13		468.750	468.75	.00	.00	.00	468.75	468.75	.00
PUR 01/25/13		50,606.280	50,606.28	.00	.00	.00	50,606.28	50,606.28	.00
PUR 01/28/13		17,571.030	17,571.03	.00	.00	.00	17,571.03	17,571.03	.00
SAL 01/29/13		15,802.450	15,802.45	.00	.00	.00	15,802.45	15,802.45	.00
PUR 01/29/13		6,747.830	6,747.83	.00	.00	.00	6,747.83	6,747.83	.00
PUR 01/30/13		890.630	890.63	.00	.00	.00	890.63	890.63	.00
PUR 01/31/13		1,130.500	1,130.50	.00	.00	.00	1,130.50	1,130.50	.00
SAL 01/31/13		23,481.120	23,481.12	.00	.00	.00	23,481.12	23,481.12	.00
PUR 02/01/13		13,379.430	13,379.43	.00	.00	.00	13,379.43	13,379.43	.00
PUR 02/01/13		1.010	1.01	.00	.00	.00	1.01	1.01	.00
PUR 02/01/13		4,432.740	4,432.74	.00	.00	.00	4,432.74	4,432.74	.00
SAL 02/04/13		114,508.170	114,508.17	.00	.00	.00	114,508.17	114,508.17	.00
PUR 02/04/13		22,608.540	22,608.54	.00	.00	.00	22,608.54	22,608.54	.00
PUR 02/05/13		17,048.060	17,048.06	.00	.00	.00	17,048.06	17,048.06	.00
SAL 02/05/13		5,419.250	5,419.25	.00	.00	.00	5,419.25	5,419.25	.00
SAL 02/05/13		35,350.000	35,350.00	.00	.00	.00	35,350.00	35,350.00	.00
SAL 02/06/13		22,664.830	22,664.83	.00	.00	.00	22,664.83	22,664.83	.00
PUR 02/07/13		882.000	882.00	.00	.00	.00	882.00	882.00	.00
PUR 02/08/13		113,662.170	113,662.17	.00	.00	.00	113,662.17	113,662.17	.00
PUR 02/08/13		46,222.940	46,222.94	.00	.00	.00	46,222.94	46,222.94	.00
PUR 02/11/13		1,343.750	1,343.75	.00	.00	.00	1,343.75	1,343.75	.00
SAL 02/12/13		29,234.080	29,234.08	.00	.00	.00	29,234.08	29,234.08	.00
SAL 02/13/13		16,133.500	16,133.50	.00	.00	.00	16,133.50	16,133.50	.00
PUR 02/13/13		116.000	116.00	.00	.00	.00	116.00	116.00	.00
PUR 02/14/13		6,840.750	6,840.75	.00	.00	.00	6,840.75	6,840.75	.00
PUR 02/14/13		1,794.050	1,794.05	.00	.00	.00	1,794.05	1,794.05	.00
PUR 02/15/13		39,940.390	39,940.39	.00	.00	.00	39,940.39	39,940.39	.00



E100A909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

PAGE 802

THRESHOLD 887,024.82

SIDLEY RW CONSOLIDATED

VALUATION

17,740,496.55

PAGE 802

THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS									
	PUR	02/15/13	2,285.500	2,285.50	.00	.00	2,285.50	2,285.50	.00
	PUR	02/15/13	3,626.050	3,626.05	.00	.00	3,626.05	3,626.05	.00
	PUR	02/19/13	53,619.720	53,619.72	.00	.00	53,619.72	53,619.72	.00
	PUR	02/19/13	4,994.260	4,994.26	.00	.00	4,994.26	4,994.26	.00
	PUR	02/20/13	19,957.220	19,957.22	.00	.00	19,957.22	19,957.22	.00
	PUR	02/22/13	574.350	574.35	.00	.00	574.35	574.35	.00
	PUR	02/22/13	136.000	136.00	.00	.00	136.00	136.00	.00
	PUR	02/25/13	187.500	187.50	.00	.00	187.50	187.50	.00
	PUR	02/25/13	19,378.260	19,378.26	.00	.00	19,378.26	19,378.26	.00
	PUR	02/26/13	19,791.940	19,791.94	.00	.00	19,791.94	19,791.94	.00
	SAL	02/26/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	SAL	02/27/13	25,000.000	25,000.00	.00	.00	25,000.00	25,000.00	.00
	SAL	02/27/13	17,207.640	17,207.64	.00	.00	17,207.64	17,207.64	.00
	SAL	02/28/13	101,958.400	101,958.40	.00	.00	101,958.40	101,958.40	.00
	SAL	03/01/13	9,272.750	9,272.75	.00	.00	9,272.75	9,272.75	.00
	PUR	03/01/13	810.830	810.83	.00	.00	810.83	810.83	.00
	PUR	03/01/13	3,870.420	3,870.42	.00	.00	3,870.42	3,870.42	.00
	PUR	03/05/13	1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
	PUR	03/05/13	584.880	584.88	.00	.00	584.88	584.88	.00
	PUR	03/07/13	52,558.060	52,558.06	.00	.00	52,558.06	52,558.06	.00
	PUR	03/08/13	876.000	876.00	.00	.00	876.00	876.00	.00
	PUR	03/08/13	782.030	782.03	.00	.00	782.03	782.03	.00
	PUR	03/11/13	415.650	415.65	.00	.00	415.65	415.65	.00
	PUR	03/11/13	1,530.000	1,530.00	.00	.00	1,530.00	1,530.00	.00
	PUR	03/11/13	287.400	287.40	.00	.00	287.40	287.40	.00
	PUR	03/12/13	721.870	721.87	.00	.00	721.87	721.87	.00
	PUR	03/12/13	1,769.000	1,769.00	.00	.00	1,769.00	1,769.00	.00
	PUR	03/12/13	88,568.520	88,568.52	.00	.00	88,568.52	88,568.52	.00
	PUR	03/13/13	35,602.440	35,602.44	.00	.00	35,602.44	35,602.44	.00
	PUR	03/13/13	592.000	592.00	.00	.00	592.00	592.00	.00
	PUR	03/14/13	85,487.220	85,487.22	.00	.00	85,487.22	85,487.22	.00
	SAL	03/14/13	29,148.350	29,148.35	.00	.00	29,148.35	29,148.35	.00
	SAL	03/15/13	90,177.660	90,177.66	.00	.00	90,177.66	90,177.66	.00
	PUR	03/15/13	109.380	109.38	.00	.00	109.38	109.38	.00
	PUR	03/15/13	3,853.130	3,853.13	.00	.00	3,853.13	3,853.13	.00
	SAL	03/18/13	56,700.000	56,700.00	.00	.00	56,700.00	56,700.00	.00
	PUR	03/18/13	257.080	257.08	.00	.00	257.08	257.08	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 803
THRESHOLD 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS									
	SAL	03/19/13	6,781.530	6,781.53	.00	.00	6,781.53	6,781.53	.00
	PUR	03/20/13	13,493.160	13,493.16	.00	.00	13,493.16	13,493.16	.00
	PUR	03/21/13	23.000	23.00	.00	.00	23.00	23.00	.00
	PUR	03/22/13	848.820	848.82	.00	.00	848.82	848.82	.00
	PUR	03/22/13	2,950.000	2,950.00	.00	.00	2,950.00	2,950.00	.00
	SAL	03/25/13	52,250.350	52,250.35	.00	.00	52,250.35	52,250.35	.00
	PUR	03/27/13	270.000	270.00	.00	.00	270.00	270.00	.00
	PUR	03/27/13	524.750	524.75	.00	.00	524.75	524.75	.00
	PUR	03/28/13	22,303.630	22,303.63	.00	.00	22,303.63	22,303.63	.00
	PUR	03/29/13	66.720	66.72	.00	.00	66.72	66.72	.00
	PUR	03/29/13	2,708.000	2,708.00	.00	.00	2,708.00	2,708.00	.00
	PUR	04/01/13	2,521.570	2,521.57	.00	.00	2,521.57	2,521.57	.00
	PUR	04/01/13	3,876.160	3,876.16	.00	.00	3,876.16	3,876.16	.00
	PUR	04/01/13	82,544.870	82,544.87	.00	.00	82,544.87	82,544.87	.00
	SAL	04/03/13	49,723.620	49,723.62	.00	.00	49,723.62	49,723.62	.00
	SAL	04/04/13	52,803.350	52,803.35	.00	.00	52,803.35	52,803.35	.00
	PUR	04/04/13	33,460.440	33,460.44	.00	.00	33,460.44	33,460.44	.00
	SAL	04/05/13	55,006.080	55,006.08	.00	.00	55,006.08	55,006.08	.00
	PUR	04/05/13	2,054.250	2,054.25	.00	.00	2,054.25	2,054.25	.00
	SAL	04/05/13	4,433.630	4,433.63	.00	.00	4,433.63	4,433.63	.00
	SAL	04/08/13	27,141.360	27,141.36	.00	.00	27,141.36	27,141.36	.00
	PUR	04/09/13	21,599.660	21,599.66	.00	.00	21,599.66	21,599.66	.00
	SAL	04/10/13	11,259.700	11,259.70	.00	.00	11,259.70	11,259.70	.00
	SAL	04/11/13	9,781.770	9,781.77	.00	.00	9,781.77	9,781.77	.00
	PUR	04/11/13	120.000	120.00	.00	.00	120.00	120.00	.00
	PUR	04/12/13	65,329.650	65,329.65	.00	.00	65,329.65	65,329.65	.00
	SAL	04/15/13	22,764.800	22,764.80	.00	.00	22,764.80	22,764.80	.00
	PUR	04/15/13	2,656.000	2,656.00	.00	.00	2,656.00	2,656.00	.00
	PUR	04/15/13	1,384.380	1,384.38	.00	.00	1,384.38	1,384.38	.00
	SAL	04/16/13	31,358.190	31,358.19	.00	.00	31,358.19	31,358.19	.00
	PUR	04/16/13	26,134.820	26,134.82	.00	.00	26,134.82	26,134.82	.00
	SAL	04/16/13	37,034.360	37,034.36	.00	.00	37,034.36	37,034.36	.00
	PUR	04/18/13	543.500	543.50	.00	.00	543.50	543.50	.00
	PUR	04/24/13	32,665.400	32,665.40	.00	.00	32,665.40	32,665.40	.00
	SAL	04/24/13	48,221.500	48,221.50	.00	.00	48,221.50	48,221.50	.00
	SAL	04/25/13	9,012.910	9,012.91	.00	.00	9,012.91	9,012.91	.00
	SAL	04/26/13	21,610.190	21,610.19	.00	.00	21,610.19	21,610.19	.00



E10DA909-20140115-01-00089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

PAGE 804

THRESHOLD
17,740,496.55

887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN SETTLE TYPE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT								
OBLIGATIONS FUND INST SHRS								
	SAL 04/29/13	10,636.670	10,636.67	.00	.00	10,636.67	10,636.67	.00
	SAL 04/30/13	109,522.500	109,522.50	.00	.00	109,522.50	109,522.50	.00
	PUR 04/30/13	890.630	890.63	.00	.00	890.63	890.63	.00
	PUR 05/01/13	4,684.320	4,684.32	.00	.00	4,684.32	4,684.32	.00
	PUR 05/01/13	1.610	1.61	.00	.00	1.61	1.61	.00
	SAL 05/01/13	46,086.840	46,086.84	.00	.00	46,086.84	46,086.84	.00
	PUR 05/02/13	73,261.240	73,261.24	.00	.00	73,261.24	73,261.24	.00
	PUR 05/02/13	1,806.000	1,806.00	.00	.00	1,806.00	1,806.00	.00
	PUR 05/03/13	55,972.720	55,972.72	.00	.00	55,972.72	55,972.72	.00
	PUR 05/03/13	37,588.850	37,588.85	.00	.00	37,588.85	37,588.85	.00
	PUR 05/06/13	152,687.690	152,687.69	.00	.00	152,687.69	152,687.69	.00
	PUR 05/06/13	748.000	748.00	.00	.00	748.00	748.00	.00
	SAL 05/07/13	25,477.570	25,477.57	.00	.00	25,477.57	25,477.57	.00
	SAL 05/07/13	42,844.150	42,844.15	.00	.00	42,844.15	42,844.15	.00
	SAL 05/08/13	61,165.040	61,165.04	.00	.00	61,165.04	61,165.04	.00
	PUR 05/10/13	36,903.590	36,903.59	.00	.00	36,903.59	36,903.59	.00
	PUR 05/13/13	26,199.440	26,199.44	.00	.00	26,199.44	26,199.44	.00
	SAL 05/14/13	15,988.180	15,988.18	.00	.00	15,988.18	15,988.18	.00
	PUR 05/14/13	4,380.750	4,380.75	.00	.00	4,380.75	4,380.75	.00
	PUR 05/15/13	2,444.500	2,444.50	.00	.00	2,444.50	2,444.50	.00
	PUR 05/15/13	2,220.010	2,220.01	.00	.00	2,220.01	2,220.01	.00
	PUR 05/15/13	80,513.130	80,513.13	.00	.00	80,513.13	80,513.13	.00
	SAL 05/16/13	29,975.760	29,975.76	.00	.00	29,975.76	29,975.76	.00
	PUR 05/16/13	182,912.110	182,912.11	.00	.00	182,912.11	182,912.11	.00
	PUR 05/17/13	877.500	877.50	.00	.00	877.50	877.50	.00
	PUR 05/17/13	8,524.380	8,524.38	.00	.00	8,524.38	8,524.38	.00
	PUR 05/20/13	16,966.940	16,966.94	.00	.00	16,966.94	16,966.94	.00
	SAL 05/21/13	12,726.040	12,726.04	.00	.00	12,726.04	12,726.04	.00
	SAL 05/21/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	PUR 05/22/13	160.000	160.00	.00	.00	160.00	160.00	.00
	PUR 05/24/13	68.000	68.00	.00	.00	68.00	68.00	.00
	PUR 05/24/13	1,631.070	1,631.07	.00	.00	1,631.07	1,631.07	.00
	PUR 05/28/13	302.270	302.27	.00	.00	302.27	302.27	.00
	SAL 05/30/13	13,638.350	13,638.35	.00	.00	13,638.35	13,638.35	.00
	PUR 05/31/13	201.000	201.00	.00	.00	201.00	201.00	.00
	PUR 05/31/13	876.000	876.00	.00	.00	876.00	876.00	.00
	PUR 06/03/13	811.410	811.41	.00	.00	811.41	811.41	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 805
THRESHOLD 17,740,496.55
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS									
	PUR	06/03/13	4,972.480	4,972.48	.00	.00	4,972.48	4,972.48	.00
	PUR	06/03/13	2.310	2.31	.00	.00	2.31	2.31	.00
	PUR	06/04/13	584.880	584.88	.00	.00	584.88	584.88	.00
	PUR	06/04/13	1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
	PUR	06/05/13	522.500	522.50	.00	.00	522.50	522.50	.00
	SAL	06/07/13	118,176.000	118,176.00	.00	.00	118,176.00	118,176.00	.00
	PUR	06/07/13	581.030	581.03	.00	.00	581.03	581.03	.00
	SAL	06/10/13	1,278.610	1,278.61	.00	.00	1,278.61	1,278.61	.00
	PUR	06/10/13	1,947.500	1,947.50	.00	.00	1,947.50	1,947.50	.00
	PUR	06/10/13	415.630	415.63	.00	.00	415.63	415.63	.00
	PUR	06/11/13	1,914.000	1,914.00	.00	.00	1,914.00	1,914.00	.00
	PUR	06/11/13	1,189.320	1,189.32	.00	.00	1,189.32	1,189.32	.00
	PUR	06/12/13	17,953.600	17,953.60	.00	.00	17,953.60	17,953.60	.00
	PUR	06/13/13	1,636.660	1,636.66	.00	.00	1,636.66	1,636.66	.00
	PUR	06/13/13	3,341.000	3,341.00	.00	.00	3,341.00	3,341.00	.00
	PUR	06/14/13	109.380	109.38	.00	.00	109.38	109.38	.00
	PUR	06/17/13	9,770.310	9,770.31	.00	.00	9,770.31	9,770.31	.00
	SAL	06/19/13	62,879.810	62,879.81	.00	.00	62,879.81	62,879.81	.00
	SAL	06/21/13	64,531.200	64,531.20	.00	.00	64,531.20	64,531.20	.00
	PUR	06/24/13	4,404.640	4,404.64	.00	.00	4,404.64	4,404.64	.00
	PUR	06/24/13	71.660	71.66	.00	.00	71.66	71.66	.00
	PUR	06/25/13	703.580	703.58	.00	.00	703.58	703.58	.00
	PUR	06/25/13	11.300	11.30	.00	.00	11.30	11.30	.00
	PUR	06/26/13	583.100	583.10	.00	.00	583.10	583.10	.00
	PUR	06/26/13	270.000	270.00	.00	.00	270.00	270.00	.00
	PUR	06/26/13	14,761.150	14,761.15	.00	.00	14,761.15	14,761.15	.00
	SAL	06/27/13	26,675.520	26,675.52	.00	.00	26,675.52	26,675.52	.00
	PUR	06/28/13	2,650.000	2,650.00	.00	.00	2,650.00	2,650.00	.00
	PUR	06/28/13	66.720	66.72	.00	.00	66.72	66.72	.00
	PUR	07/01/13	64,313.190	64,313.19	.00	.00	64,313.19	64,313.19	.00
	PUR	07/01/13	2,388.530	2,388.53	.00	.00	2,388.53	2,388.53	.00
	PUR	07/01/13	.840	.84	.00	.00	.84	.84	.00
	SAL	07/02/13	28,148.230	28,148.23	.00	.00	28,148.23	28,148.23	.00
	SAL	07/03/13	100,891.490	100,891.49	.00	.00	100,891.49	100,891.49	.00
	PUR	07/03/13	35,194.910	35,194.91	.00	.00	35,194.91	35,194.91	.00
	PUR	07/05/13	1,250.000	1,250.00	.00	.00	1,250.00	1,250.00	.00
	PUR	07/05/13	107,665.100	107,665.10	.00	.00	107,665.10	107,665.10	.00



E10DA909-20140115-01-C0089-901-NNNN



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 806
THRESHOLD 887,024.82

SIDLEY RW CONSOLIDATED

VALUATION

17,740,496.55

THRESHOLD

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS									
	SAL	07/08/13	7,494.740	7,494.74	.00	.00	7,494.74	7,494.74	.00
	PUR	07/08/13	2,054.250	2,054.25	.00	.00	2,054.25	2,054.25	.00
	SAL	07/09/13	39,771.240	39,771.24	.00	.00	39,771.24	39,771.24	.00
	PUR	07/11/13	250.000	250.00	.00	.00	250.00	250.00	.00
	SAL	07/12/13	48,245.450	48,245.45	.00	.00	48,245.45	48,245.45	.00
	PUR	07/15/13	16,192.930	16,192.93	.00	.00	16,192.93	16,192.93	.00
	PUR	07/15/13	7,631.940	7,631.94	.00	.00	7,631.94	7,631.94	.00
	SAL	07/15/13	5,844.470	5,844.47	.00	.00	5,844.47	5,844.47	.00
	SAL	07/16/13	15,112.780	15,112.78	.00	.00	15,112.78	15,112.78	.00
	PUR	07/17/13	34,587.650	34,587.65	.00	.00	34,587.65	34,587.65	.00
	SAL	07/18/13	50,000.000	50,000.00	.00	.00	50,000.00	50,000.00	.00
	PUR	07/18/13	454.500	454.50	.00	.00	454.50	454.50	.00
	SAL	07/22/13	20,446.120	20,446.12	.00	.00	20,446.12	20,446.12	.00
	PUR	07/23/13	31,655.580	31,655.58	.00	.00	31,655.58	31,655.58	.00
	PUR	07/23/13	792.500	792.50	.00	.00	792.50	792.50	.00
	PUR	07/24/13	307.500	307.50	.00	.00	307.50	307.50	.00
	PUR	07/24/13	4,661.570	4,661.57	.00	.00	4,661.57	4,661.57	.00
	PUR	07/25/13	733.590	733.59	.00	.00	733.59	733.59	.00
	PUR	07/25/13	468.750	468.75	.00	.00	468.75	468.75	.00
	PUR	07/25/13	34,535.980	34,535.98	.00	.00	34,535.98	34,535.98	.00
	PUR	07/26/13	563.810	563.81	.00	.00	563.81	563.81	.00
	PUR	07/29/13	15,573.640	15,573.64	.00	.00	15,573.64	15,573.64	.00
	SAL	07/29/13	17,498.850	17,498.85	.00	.00	17,498.85	17,498.85	.00
	PUR	07/29/13	26,184.860	26,184.86	.00	.00	26,184.86	26,184.86	.00
	PUR	07/30/13	890.630	890.63	.00	.00	890.63	890.63	.00
	SAL	07/30/13	24,256.040	24,256.04	.00	.00	24,256.04	24,256.04	.00
	PUR	07/31/13	48,950.680	48,950.68	.00	.00	48,950.68	48,950.68	.00
	PUR	08/01/13	3,128.720	3,128.72	.00	.00	3,128.72	3,128.72	.00
	PUR	08/01/13	52,432.550	52,432.55	.00	.00	52,432.55	52,432.55	.00
	PUR	08/01/13	130	13	.00	.00	13	13	.00
	PUR	08/02/13	3,217.500	3,217.50	.00	.00	3,217.50	3,217.50	.00
	PUR	08/02/13	371.700	371.70	.00	.00	371.70	371.70	.00
	PUR	08/05/13	12,326.970	12,326.97	.00	.00	12,326.97	12,326.97	.00
	PUR	08/05/13	748.000	748.00	.00	.00	748.00	748.00	.00
	SAL	08/06/13	19,051.170	19,051.17	.00	.00	19,051.17	19,051.17	.00
	PUR	08/06/13	17,302.970	17,302.97	.00	.00	17,302.97	17,302.97	.00
	SAL	08/07/13	29,983.870	29,983.87	.00	.00	29,983.87	29,983.87	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

SIDLEY RW CONSOLIDATED

VALUATION 17,740,496.55 THRESHOLD

PAGE 807 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN SETTLE TYPE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS COMMISSION	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT								
OBLIGATIONS FUND INST SHRS								
	SAL 08/08/13	21,795.650	21,795.65	.00	.00	21,795.65	21,795.65	.00
	PUR 08/09/13	464.890	464.89	.00	.00	464.89	464.89	.00
	PUR 08/09/13	1,343.750	1,343.75	.00	.00	1,343.75	1,343.75	.00
	PUR 08/13/13	4,380.750	4,380.75	.00	.00	4,380.75	4,380.75	.00
	PUR 08/14/13	1,442.000	1,442.00	.00	.00	1,442.00	1,442.00	.00
	SAL 08/14/13	16,294.020	16,294.02	.00	.00	16,294.02	16,294.02	.00
	PUR 08/15/13	19,804.710	19,804.71	.00	.00	19,804.71	19,804.71	.00
	PUR 08/15/13	3,030.000	3,030.00	.00	.00	3,030.00	3,030.00	.00
	PUR 08/15/13	4,653.130	4,653.13	.00	.00	4,653.13	4,653.13	.00
	PUR 08/16/13	551.000	551.00	.00	.00	551.00	551.00	.00
	PUR 08/16/13	35,427.180	35,427.18	.00	.00	35,427.18	35,427.18	.00
	SAL 08/19/13	2,963.840	2,963.84	.00	.00	2,963.84	2,963.84	.00
	SAL 08/20/13	15,575.600	15,575.60	.00	.00	15,575.60	15,575.60	.00
	PUR 08/21/13	186.000	186.00	.00	.00	186.00	186.00	.00
	SAL 08/22/13	16,158.250	16,158.25	.00	.00	16,158.25	16,158.25	.00
	SAL 08/23/13	6,436.150	6,436.15	.00	.00	6,436.15	6,436.15	.00
	PUR 08/23/13	111.000	111.00	.00	.00	111.00	111.00	.00
	PUR 08/26/13	187.500	187.50	.00	.00	187.50	187.50	.00
	PUR 08/26/13	6,678.290	6,678.29	.00	.00	6,678.29	6,678.29	.00
	PUR 08/27/13	112.830	112.83	.00	.00	112.83	112.83	.00
	SAL 08/28/13	8,016.060	8,016.06	.00	.00	8,016.06	8,016.06	.00
	PUR 08/29/13	5,396.020	5,396.02	.00	.00	5,396.02	5,396.02	.00
	PUR 08/30/13	241.200	241.20	.00	.00	241.20	241.20	.00
	PUR 08/30/13	1,095.000	1,095.00	.00	.00	1,095.00	1,095.00	.00
	PUR 09/03/13	5,412.810	5,412.81	.00	.00	5,412.81	5,412.81	.00
	PUR 09/03/13	2,093.930	2,093.93	.00	.00	2,093.93	2,093.93	.00
	PUR 09/03/13	381.930	381.93	.00	.00	381.93	381.93	.00
	PUR 09/04/13	575.760	575.76	.00	.00	575.76	575.76	.00
	PUR 09/04/13	1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
	PUR 09/06/13	738.000	738.00	.00	.00	738.00	738.00	.00
	PUR 09/06/13	916.790	916.79	.00	.00	916.79	916.79	.00
	PUR 09/10/13	1,687.770	1,687.77	.00	.00	1,687.77	1,687.77	.00
	PUR 09/10/13	3,399.500	3,399.50	.00	.00	3,399.50	3,399.50	.00
	PUR 09/10/13	290.630	290.63	.00	.00	290.63	290.63	.00
	SAL 09/11/13	461.330	461.33	.00	.00	461.33	461.33	.00
	PUR 09/11/13	661.050	661.05	.00	.00	661.05	661.05	.00
	PUR 09/12/13	983.710	983.71	.00	.00	983.71	983.71	.00



E10DA909-20140115-01-00089-901-NNNN



01-015

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5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759PAGE 808
THRESHOLD 17,740,496.55
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS									
	PUR	09/12/13	3,466.500	3,466.50	.00	.00	3,466.50	3,466.50	.00
	SAL	09/16/13	29,150.620	29,150.62	.00	.00	29,150.62	29,150.62	.00
	PUR	09/16/13	2,831.250	2,831.25	.00	.00	2,831.25	2,831.25	.00
	SAL	09/16/13	66,311.100	66,311.10	.00	.00	66,311.10	66,311.10	.00
	SAL	09/17/13	31,705.020	31,705.02	.00	.00	31,705.02	31,705.02	.00
	SAL	09/18/13	20,308.800	20,308.80	.00	.00	20,308.80	20,308.80	.00
	PUR	09/19/13	435.240	435.24	.00	.00	435.24	435.24	.00
	PUR	09/20/13	10,366.020	10,366.02	.00	.00	10,366.02	10,366.02	.00
	PUR	09/23/13	537.500	537.50	.00	.00	537.50	537.50	.00
	SAL	09/24/13	49,509.490	49,509.49	.00	.00	49,509.49	49,509.49	.00
	PUR	09/24/13	4,625.750	4,625.75	.00	.00	4,625.75	4,625.75	.00
	PUR	09/24/13	23,432.890	23,432.89	.00	.00	23,432.89	23,432.89	.00
	PUR	09/25/13	1,485.000	1,485.00	.00	.00	1,485.00	1,485.00	.00
	PUR	09/26/13	169.200	169.20	.00	.00	169.20	169.20	.00
	PUR	09/30/13	90.180	90.18	.00	.00	90.18	90.18	.00
	PUR	09/30/13	2,650.000	2,650.00	.00	.00	2,650.00	2,650.00	.00
	PUR	10/01/13	2,237.680	2,237.68	.00	.00	2,237.68	2,237.68	.00
	PUR	10/01/13	40,001.790	40,001.79	.00	.00	40,001.79	40,001.79	.00
	PUR	10/01/13	2,637.890	2,637.89	.00	.00	2,637.89	2,637.89	.00
	SAL	10/02/13	68,789.960	68,789.96	.00	.00	68,789.96	68,789.96	.00
	PUR	10/03/13	1,630.000	1,630.00	.00	.00	1,630.00	1,630.00	.00
	PUR	10/04/13	64,209.000	64,209.00	.00	.00	64,209.00	64,209.00	.00
	PUR	10/07/13	2,054.250	2,054.25	.00	.00	2,054.25	2,054.25	.00
	SAL	10/08/13	23,660.140	23,660.14	.00	.00	23,660.14	23,660.14	.00
	SAL	10/08/13	49,242.500	49,242.50	.00	.00	49,242.50	49,242.50	.00
	SAL	10/08/13	97,765.890	97,765.89	.00	.00	97,765.89	97,765.89	.00
	SAL	10/09/13	32,826.270	32,826.27	.00	.00	32,826.27	32,826.27	.00
	SAL	10/09/13	31,048.450	31,048.45	.00	.00	31,048.45	31,048.45	.00
	SAL	10/09/13	2,689.500	2,689.50	.00	.00	2,689.50	2,689.50	.00
	PUR	10/10/13	18,991.500	18,991.50	.00	.00	18,991.50	18,991.50	.00
	PUR	10/11/13	34,017.610	34,017.61	.00	.00	34,017.61	34,017.61	.00
	PUR	10/11/13	78.000	78.00	.00	.00	78.00	78.00	.00
	PUR	10/15/13	2,656.000	2,656.00	.00	.00	2,656.00	2,656.00	.00
	PUR	10/15/13	1,384.380	1,384.38	.00	.00	1,384.38	1,384.38	.00
	PUR	10/15/13	414.440	414.44	.00	.00	414.44	414.44	.00
	PUR	10/16/13	102,088.740	102,088.74	.00	.00	102,088.74	102,088.74	.00
	PUR	10/17/13	671.250	671.25	.00	.00	671.25	671.25	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759VALUATION 17,740,496.55 THRESHOLD PAGE 809
887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS									
	PUR	10/18/13	376.460	376.46	.00	.00	376.46	376.46	.00
	SAL	10/21/13	51,981.250	51,981.25	.00	.00	51,981.25	51,981.25	.00
	PUR	10/22/13	23,792.790	23,792.79	.00	.00	23,792.79	23,792.79	.00
	PUR	10/23/13	8,851.640	8,851.64	.00	.00	8,851.64	8,851.64	.00
	PUR	10/23/13	1,102.500	1,102.50	.00	.00	1,102.50	1,102.50	.00
	PUR	10/25/13	2,148.020	2,148.02	.00	.00	2,148.02	2,148.02	.00
	SAL	10/28/13	6,139.260	6,139.26	.00	.00	6,139.26	6,139.26	.00
	PUR	10/29/13	960.000	960.00	.00	.00	960.00	960.00	.00
	PUR	10/30/13	890.630	890.63	.00	.00	890.63	890.63	.00
	SAL	10/30/13	39,247.110	39,247.11	.00	.00	39,247.11	39,247.11	.00
	SAL	10/31/13	37,571.940	37,571.94	.00	.00	37,571.94	37,571.94	.00
	SAL	11/01/13	19,393.710	19,393.71	.00	.00	19,393.71	19,393.71	.00
	PUR	11/01/13	5,357.220	5,357.22	.00	.00	5,357.22	5,357.22	.00
	PUR	11/01/13	.090	.09	.00	.00	.09	.09	.00
	PUR	11/04/13	277,314.910	277,314.91	.00	.00	277,314.91	277,314.91	.00
	PUR	11/04/13	24,931.120	24,931.12	.00	.00	24,931.12	24,931.12	.00
	PUR	11/05/13	92,305.620	92,305.62	.00	.00	92,305.62	92,305.62	.00
	SAL	11/05/13	27,144.790	27,144.79	.00	.00	27,144.79	27,144.79	.00
	PUR	11/05/13	3,005.500	3,005.50	.00	.00	3,005.50	3,005.50	.00
	SAL	11/06/13	55,390.630	55,390.63	.00	.00	55,390.63	55,390.63	.00
	PUR	11/06/13	39,403.990	39,403.99	.00	.00	39,403.99	39,403.99	.00
	SAL	11/07/13	5,897.500	5,897.50	.00	.00	5,897.50	5,897.50	.00
	PUR	11/12/13	19,620.280	19,620.28	.00	.00	19,620.28	19,620.28	.00
	SAL	11/12/13	24,753.130	24,753.13	.00	.00	24,753.13	24,753.13	.00
	PUR	11/13/13	4,380.750	4,380.75	.00	.00	4,380.75	4,380.75	.00
	SAL	11/13/13	2,331.860	2,331.86	.00	.00	2,331.86	2,331.86	.00
	PUR	11/14/13	1,985.550	1,985.55	.00	.00	1,985.55	1,985.55	.00
	PUR	11/14/13	3,293.000	3,293.00	.00	.00	3,293.00	3,293.00	.00
	SAL	11/14/13	20,070.400	20,070.40	.00	.00	20,070.40	20,070.40	.00
	PUR	11/15/13	81,511.660	81,511.66	.00	.00	81,511.66	81,511.66	.00
	PUR	11/15/13	113,246.430	113,246.43	.00	.00	113,246.43	113,246.43	.00
	SAL	11/15/13	8,298.970	8,298.97	.00	.00	8,298.97	8,298.97	.00
	PUR	11/18/13	45,177.620	45,177.62	.00	.00	45,177.62	45,177.62	.00
	SAL	11/18/13	93,600.000	93,600.00	.00	.00	93,600.00	93,600.00	.00
	PUR	11/19/13	111.000	111.00	.00	.00	111.00	111.00	.00
	SAL	11/19/13	27,482.990	27,482.99	.00	.00	27,482.99	27,482.99	.00
	SAL	11/20/13	33,730.950	33,730.95	.00	.00	33,730.95	33,730.95	.00



E10DA909-20140115-01-00089-901-NNNN



01-015

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01/01/13 THROUGH 12/31/13

ACCOUNT
20-20-217-1156759

VALUATION 17,740,496.55 THRESHOLD PAGE 810 887,024.82

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS									
	PUR	11/20/13	607.200	607.20	.00	.00	607.20	607.20	.00
	PUR	11/21/13	100,000.000	100,000.00	.00	.00	100,000.00	100,000.00	.00
	SAL	11/21/13	14,848.740	14,848.74	.00	.00	14,848.74	14,848.74	.00
	SAL	11/22/13	9,217.120	9,217.12	.00	.00	9,217.12	9,217.12	.00
	SAL	11/25/13	2,461.120	2,461.12	.00	.00	2,461.12	2,461.12	.00
	PUR	11/25/13	187.500	187.50	.00	.00	187.50	187.50	.00
	PUR	11/26/13	111.490	111.49	.00	.00	111.49	111.49	.00
	SAL	11/26/13	28,029.650	28,029.65	.00	.00	28,029.65	28,029.65	.00
	PUR	11/26/13	5,128.410	5,128.41	.00	.00	5,128.41	5,128.41	.00
	SAL	11/27/13	33,577.010	33,577.01	.00	.00	33,577.01	33,577.01	.00
	PUR	11/29/13	3,814.740	3,814.74	.00	.00	3,814.74	3,814.74	.00
	PUR	11/29/13	1,095.000	1,095.00	.00	.00	1,095.00	1,095.00	.00
	PUR	11/29/13	300.000	300.00	.00	.00	300.00	300.00	.00
	SAL	12/02/13	103,352.600	103,352.60	.00	.00	103,352.60	103,352.60	.00
	PUR	12/02/13	.200	.20	.00	.00	.20	.20	.00
	SAL	12/02/13	15,083.500	15,083.50	.00	.00	15,083.50	15,083.50	.00
	PUR	12/03/13	567.360	567.36	.00	.00	567.36	567.36	.00
	PUR	12/03/13	1,464.000	1,464.00	.00	.00	1,464.00	1,464.00	.00
	PUR	12/05/13	738.000	738.00	.00	.00	738.00	738.00	.00
	SAL	12/05/13	99,953.000	99,953.00	.00	.00	99,953.00	99,953.00	.00
	PUR	12/06/13	905.040	905.04	.00	.00	905.04	905.04	.00
	PUR	12/09/13	415.630	415.63	.00	.00	415.63	415.63	.00
	SAL	12/09/13	5,552.650	5,552.65	.00	.00	5,552.65	5,552.65	.00
	PUR	12/10/13	3,432.750	3,432.75	.00	.00	3,432.75	3,432.75	.00
	PUR	12/10/13	1,758.420	1,758.42	.00	.00	1,758.42	1,758.42	.00
	PUR	12/11/13	675.850	675.85	.00	.00	675.85	675.85	.00
	SAL	12/11/13	61,585.730	61,585.73	.00	.00	61,585.73	61,585.73	.00
	PUR	12/12/13	3,780.000	3,780.00	.00	.00	3,780.00	3,780.00	.00
	PUR	12/12/13	1,535.220	1,535.22	.00	.00	1,535.22	1,535.22	.00
	PUR	12/13/13	34.380	34.38	.00	.00	34.38	34.38	.00
	PUR	12/16/13	10,568.750	10,568.75	.00	.00	10,568.75	10,568.75	.00
	PUR	12/16/13	844.480	844.48	.00	.00	844.48	844.48	.00
	PUR	12/17/13	522.500	522.50	.00	.00	522.50	522.50	.00
	PUR	12/18/13	1,890.000	1,890.00	.00	.00	1,890.00	1,890.00	.00
	SAL	12/18/13	82,881.770	82,881.77	.00	.00	82,881.77	82,881.77	.00
	PUR	12/19/13	63,957.420	63,957.42	.00	.00	63,957.42	63,957.42	.00
	PUR	12/20/13	12,980.290	12,980.29	.00	.00	12,980.29	12,980.29	.00



01-015

RPT# 1772

5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/13 THROUGH 12/31/13

ACCOUNT

20-20-217-1156759

PAGE 811

887,024.82

SIDLEY RW CONSOLIDATED

VALUATION

17,740,496.55

THRESHOLD

BROKER/PARTY ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	PREVIOUS ANNUAL MARKET	NET GAIN/LOSS
FEDERATED GOVERNMENT									
OBLIGATIONS FUND INST SHRS	PUR	12/20/13	4,425.000	4,425.00	.00	.00	4,425.00	4,425.00	.00
	PUR	12/23/13	540.000	540.00	.00	.00	540.00	540.00	.00
	PUR	12/24/13	69.390	69.39	.00	.00	69.39	69.39	.00
	PUR	12/26/13	14,057.850	14,057.85	.00	.00	14,057.85	14,057.85	.00
	SAL	12/27/13	17,812.340	17,812.34	.00	.00	17,812.34	17,812.34	.00
	PUR	12/27/13	4,652.810	4,652.81	.00	.00	4,652.81	4,652.81	.00
	SAL	12/30/13	78,623.070	78,623.07	.00	.00	78,623.07	78,623.07	.00
	SAL	12/31/13	37,992.240	37,992.24	.00	.00	37,992.24	37,992.24	.00
	PUR	12/31/13	3,835.000	3,835.00	.00	.00	3,835.00	3,835.00	.00
272 PURCHASES FOR			3,905,091.58	115 SALES FOR	3,994,820.57	ISSUE	AGGREGATE TOTAL	7,899,912.15	

E10DA909-20140115-01-00089-901-NNNN



**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF R.W. SIDLEY, INC.	D Employer Identification Number (EIN) 34-0529112
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2013		
2 Assets:		
a Market value	2a	17797949
b Actuarial value	2b	17995439
3 Funding target/participant count breakdown:	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a 191	11164855
b For terminated vested participants	3b 297	4638334
c For active participants:		
(1) Non-vested benefits	3c(1)	122807
(2) Vested benefits	3c(2)	9482564
(3) Total active	3c(3) 292	9605371
d Total	3d 780	25408560
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.74%
6 Target normal cost	6	751444

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

PAUL J. GIBBONS

Type or print name of actuary

FINDLEY DAVIES, INC.

Firm name

1300 EAST NINTH STREET, SUITE 850

CLEVELAND OH 44114-1516

Address of the firm

9/24/2014

Date

1406428

Most recent enrollment number

216-875-1900

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013

Liquidity shortfall as of end of quarter of this plan year

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
5.23%2nd segment:
6.51%3rd segment:
7.16%☐ N/A, full yield curve used**b** Applicable month (enter code).....**21b**

4

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6).....**31a**

751444

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:**a** Net shortfall amortization installment.....

Outstanding Balance

installment

4936014

1395598

b Waiver amortization installment

2477147

574327

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 2721369

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0

36 Additional cash requirement (line 34 minus line 35)..... **36** 2721369**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 2722014**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

645

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b**

0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected☒ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made☐ 2008 ☒ 2009 ☒ 2010 ☐ 2011**42** Amount of acceleration adjustment **42****43** Excess installment acceleration amount to be carried over to future plan years **43**

Schedule SB, Line 19 – Discounted Employer Contributions
R.W. Sidley, Inc. Employees' Retirement Plan
January 1, 2013 Valuation
EIN/PN: 34-0529112 / 001

CONTRIBUTIONS

Plan Year Beginning

1/01/2013

	Date	Amount paid Employer(s)	Plan Year	Applicable Effective Rate	Interested Adjusted Contribution
Contributions Made to the Plan for the Plan Year by Employer(s) And Employees	10/15/2013	\$ 427,500	2013	6.74%	\$ 396,912 ¹
	11/20/2013	57,157	2013	6.74%	52,490 ¹
	11/20/2013	142,843	2013	6.74%	132,684 ²
	3/17/2014	160,000	2013	6.74%	143,426 ²
	7/15/2014	181,814	2013	6.74%	157,139 ²
	7/15/2014	389,532	2013	6.74%	340,574 ³
	7/31/2014	95,125	2013	6.74%	82,766 ³
	7/31/2014	484,657	2013	6.74%	426,581 ⁴
	7/31/2014	304,054	2013	6.74%	274,314
	9/12/2014	<u>798,773</u>	2013	6.74%	<u>715,128</u>
	Total	\$ 3,041,455			\$ 2,722,014

¹Includes penalty interest to 4/15/2013.

²Includes penalty interest to 7/15/2013.

³Includes penalty interest to 10/15/2013.

⁴Includes penalty interest to 1/15/2014.

Schedule SB, Line 22 – Description of Weighted Average Retirement Age
R.W. Sidley, Inc. Employees' Retirement Plan
January 1, 2013 Valuation
EIN/PN: 34-0529112 / 001

Rates of Retirement

<55	0.00%
55-57	1.06%
58-62	0.16%
63-64	0.00%
>64	100.00%

Weighted Average Retirement Age is 64.7. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

APPENDIX A

SUMMARY OF PRINCIPAL PLAN PROVISIONS

<i>Plan Sponsor</i>	R. W. Sidley, Inc.
<i>EIN/PN</i>	34-0529112/001
<i>Effective Date</i>	January 1, 1959; amended and restated effective January 1, 1997, last amended effective April 1, 2008.
<i>Plan Year</i>	The 12-month period beginning each January 1.
<i>Participation</i>	Each employee who is a member of an Eligible Class of Employees participates on the date he has completed one Year of Eligibility Service. (A year of Eligibility Service is a 12 month period commencing on the date the employee first works an Hour of Service and each anniversary thereof in which an employee works at least 1,000 hours). Participation was frozen effective April 1, 2004 and unfrozen effective April 1, 2008 for hourly employees only. Participation was frozen effective October 1, 2013 for non-union hourly employees.
<i>Compensation</i>	W-2 wages paid during the Plan Year including deferrals to any deferred compensation plan maintained by R.W. Sidley, Inc.
<i>Average Monthly Compensation</i>	The monthly average of the Compensation of a Participant during his last 25 plan years of Credited Service, excluding plan years prior to 1969, the plan year in which a Participant terminates employment and starting in 1982, any months in which a Participant did not receive any compensation. Average Monthly Compensation was frozen effective April 1, 2004 and unfrozen effective April 1, 2008 for hourly employees only. Average Monthly Compensation was frozen effective October 1, 2013 for non-union hourly employees.
<i>Vesting Service</i>	The elapsed time during all plan years of employment rounded to the nearest 1/12 th of a year.
<i>Credited Service</i>	The elapsed time during all plan years of employment rounded to the nearest 1/12 th of a year. All service while at J.P. Jenks, Inc. shall be included. Credited Service was frozen April 1, 2004 and unfrozen effective April 1, 2008 for hourly employees only. Credited Service was frozen effective October 1, 2013 for non-union hourly employees.

APPENDIX A (Continued)

<i>Accrued Benefit</i>	Greater of 1) 1.6% of Average Monthly Compensation or 2) \$30.00, multiplied by a Participants Years of Credited Service. There is a 25 year service cap on (1) above and a 35 year service cap on (2) above.
<i>Normal Form of Benefit</i>	A monthly pension for the life of the Participant with 60 months guaranteed
<i>Normal Retirement Benefit</i>	<u>Eligibility:</u> Age 65. <u>Monthly Benefit:</u> The Accrued Benefit.
<i>Early Retirement Benefit</i>	<u>Eligibility:</u> Age 55 and 10 years of Vesting Service. <u>Monthly Benefit:</u> The Accrued Benefit at early retirement reduced by 7% for each month of the first five years and 5% for each additional year retirement precedes age 65.
<i>Disability Retirement Benefit</i>	<u>Eligibility:</u> Permanent and total disability at any age. <u>Monthly Benefit:</u> The Accrued Benefit at date of disablement reduced by 7% for each of the first five years and 5% for each additional year disability retirement precedes age 65.
<i>Termination Benefit</i>	<u>Eligibility:</u> Upon termination of employment prior to retirement after completion of at least three years of Vesting Service. <u>Monthly Benefit:</u> The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.

APPENDIX A (Continued)

Death Benefit	<p><u>Eligibility:</u></p> <p>100% vested and married.</p> <p><u>Monthly Benefit:</u></p> <p>A monthly benefit for life commencing at the time the participant would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor Annuity form of payment.</p>
Benefits Available as Lump Sums	<p>The plan pays mandatory lump sums less than \$5,000.</p> <p>The conversion factors are based on the mortality as defined in Appendix A of the Plan Document and 8% interest. However, the lump sum paid will not be less than that calculated using the Applicable Mortality Table and Applicable Interest Rate as required under IRC Section 417(e)(3).</p>
Optional Forms of Payment	<p>Life Annuity 10 Year Certain & Continuous 15 Year Certain & Continuous 50% Joint & Survivor 75% Joint & Survivor 100% Joint & Survivor</p> <p>The conversion factors are based on the mortality as defined in Appendix A of the Plan Document.</p>
Maximum Benefit Limit	<p>The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.</p>
Plan Compensation Limit	<p>The Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.</p>
Changes in Plan Provisions	<p>The automatic changes, if any, in the plan compensation limit and maximum benefit limit were recognized as amendments for funding purposes. Such changes are anticipated for ASC 715-30 expense purposes and are not treated as amendments.</p> <p>Participation, Average Monthly Compensation, and Credited Service was frozen effective October 1, 2013 for non-union hourly employees.</p>

R.W. SIDLEY, INC. EMPLOYEES' RETIREMENT PLAN
PLAN #001
PLAN SPONSOR EIN#34-0529112

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
December 31, 2013

	<u>Fair Market Value</u>	<u>Page</u>
KeyBank	\$20,775,651	13



RPT# 1786

SUMMARY OF HOLDINGS

01-015

ACCOUNT

20-20-217-1156759

(c)

SIDLEY RW CONSOLIDATED

(d)

(e)

PAGE 1

AS OF 12/31/13

(a)	(b)	(c)	(d)	(e)	MARKET VALUE	MARKET %	BOOK VALUE	BOOK VALUE %	ACCRUED INCOME	ACCRUED INC %
Identity	Description									
ASSETS										
EQUITIES										
	FIXED INCOME				15,688,273.75	75.51	11,245,307.91	69.03	13,082.33	22.27
	OTHER ASSETS				4,246,092.98	20.43	4,260,964.03	26.15	45,631.51	77.71
	CASH EQUIVALENTS				396,448.00	1.90	338,335.61	2.07	0.00	
					444,835.76	2.14	444,835.76	2.73	5.75	.01
	NET INVESTMENTS				20,775,650.49	100.00	16,289,443.31	100.00	58,719.59	100.00
	CURRENT PERIOD ACCRUED INCOME				58,719.59		58,719.59			
	TOTAL PAYABLES				-21,371.58		-21,371.58			
	ENDING FUND BALANCE				20,812,998.50		16,326,791.32			



Schedule SB, Line 32 – Schedule of Amortization Bases
R.W. Sidley, Inc. Employees' Retirement Plan
January 1, 2013 Valuation
EIN/PN: 34-0529112 / 001

EXHIBIT VII

SCHEDULE OF AMORTIZATION BASES

	Plan Year Beginning			1/01/2013
	Date Established	Present Value of Payments	Remaining Years	Amortization Installment
<i>Shortfall Amortization Bases</i>	1/01/2013	\$ 1,222,164	7.00	\$ 205,697
	1/01/2012	(2,194,778)	6.00	\$ (417,526)
	1/01/2011	1,708,265	5.00	377,343
	1/01/2010	1,379,770	6.00	262,482
	1/01/2009	1,640,005	5.00	362,265
	1/01/2008	<u>1,180,588</u>	2.00	<u>605,337</u>
	Total	\$ 4,936,014		\$ 1,395,598
<i>Waiver Amortization Bases</i>	1/01/2012	\$ 1,917,905	5.00	\$ 423,651
	1/01/2011	<u>559,242</u>	4.00	<u>150,676</u>
	Total	\$ 2,477,147		\$ 574,327