Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MCKESSON CORPORATION RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1972

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

MCKESSON CORPORATION

ONE POST STREET, 30TH FLOOR
SAN FRANCISCO, CA 94104-5203

2b Employer Identification Number (EIN)
94-3207296

2c Sponsor's telephone number
415-983-8689

2d Business code (see instructions)
424210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2014	JERRY WARREN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [ ] Same as Plan Sponsor Name [X] Same as Plan Sponsor Address

MCKESSON CORPORATION EMPLOYEES BENEFITS MANAGEMENT COMMITTEE

3b Administrator's EIN 94-3207296

3c Administrator's telephone number 415-983-8689

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	9668
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	947
b	Retired or separated participants receiving benefits	**6b**	4537
c	Other retired or separated participants entitled to future benefits	**6c**	3029
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	8513
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	926
f	Total. Add lines **6d** and **6e**.	**6f**	9439
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[X]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	**A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[X]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MCKESSON CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MCKESSON CORPORATION

D Employer Identification Number (EIN)
94-3207296

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month _____ Day _____ Year _____			
2	Assets:			
	a Market value	2a		287960419
	b Actuarial value	2b		285701277
3	Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
	a For retired participants and beneficiaries receiving payment	3a	5434	196570442
	b For terminated vested participants	3b	3199	78096216
	c For active participants:			
	(1) Non-vested benefits	3c(1)		823758
	(2) Vested benefits	3c(2)		21825624
	(3) Total active	3c(3)	1035	22649382
	d Total	3d	9668	297316040
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5		6.53 %
6	Target normal cost	6		2600000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/03/2014
Date

SUKHJIT S. BHULLAR
Type or print name of actuary

14-07814
Most recent enrollment number

HEWITT ASSOCIATES LLC
Firm name

415-486-7000
Telephone number (including area code)

199 FREMONT ST., SUITE 1500
SAN FRANCISCO, CA 94105
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1018370	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1018370	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 12.56 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2740691
	b Interest on (a) using prior year's effective interest rate of 6.88 % except as otherwise provided (see instructions)		246403
	c Total available at beginning of current plan year to add to prefunding balance		2987094
	d Portion of (c) to be added to prefunding balance		2971154
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2971154

Part III Funding Percentages

14	Funding target attainment percentage	14	95.09 %
15	Adjusted funding target attainment percentage	15	95.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.63 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/11/2013	1502672				
01/13/2014	1502672				
09/12/2014	2380000				
			Totals ► 18(b)	5385344	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	4976284

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.23%	6.51%	7.16 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	2600000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	14585917	3878809
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	6478809

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2933640	2933640

36 Additional cash requirement (line 34 minus line 35)	**36**	3545169
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	4976284

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	1431115
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	1431115
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
MCKESSON CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MCKESSON CORPORATION

D Employer Identification Number (EIN)
94-3207296

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EATON VANCE TRUST COMPANY

20-2074728

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEWITT ASSOCIATES LLC

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	1119510	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 27 28 50 51 62	TRUSTEE	388836	Yes [X] No [ ]	Yes [ ] No [X]	10538	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

BROWN BROTHERS

13-4973745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	278959	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PHILADELPHIA INTERNATIONAL ADVISORS

23-3095938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	275890	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	187202	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELOITTE AND TOUCHE

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	82950	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALLEN ASSOCIATES INC.

94-2192581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	71494	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FISHER INVESTMENTS

20-2489800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51 55 68	NONE	69277	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT LLC

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	49433	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50 51 68	NONE	13102	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
J.P. MORGAN CHASE BANK N.A.	99	10538

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN INVESTMENT MANAGEMENT INC 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
MCKESSON CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MCKESSON CORPORATION

D Employer Identification Number (EIN)
94-3207296

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-6038770-001	C	15439000

a Name of MTIA, CCT, PSA, or 103-12 IE: S & P 500 FLAGSHIP NL FUND CM13

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-004	C	70032000

a Name of MTIA, CCT, PSA, or 103-12 IE: WESTERN ASSET US CORE PLUS

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
95-2705767-001	E	61473000

a Name of MTIA, CCT, PSA, or 103-12 IE: MCK RP EASTON VANCE MERGING MARKETS

b Name of sponsor of entity listed in (a): EASTON VANCE CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
32-0225130-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
MCKESSON CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MCKESSON CORPORATION

D Employer Identification Number (EIN)
94-3207296

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	17000	3883000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1384000	1073000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	14778000	10879000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	5107000	2025000
(B) All other	1c(3)(B)	34532000	42833000
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	17994000	19535000
(5) Partnership/joint venture interests	1c(5)	49915000	64989000
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	91945000	85471000
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	59673000	61473000
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7642000	8223000
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	4262000	4561000

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	287249000	304945000
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	1277000	982000
i Acquisition indebtedness	1i		
j Other liabilities	1j	940000	705000
k Total liabilities (add all amounts in lines 1g through1j)	1k	2217000	1687000
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	285032000	303258000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	8368000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		8368000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	349000	
(C) Corporate debt instruments	2b(1)(C)	1376000	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	201000	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1926000
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	208000	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1000	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		209000
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	96892000	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	94933000	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1959000
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	12007000	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		12007000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		21587000
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-190000
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		45866000
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	24635000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		24635000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	1277000	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1196000	
(4) Other	2i(4)	532000	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3005000
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		27640000
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		18226000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE AND TOUCHE **(2)** EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		100000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
MCKESSON CORPORATION RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MCKESSON CORPORATION

D Employer Identification Number (EIN)
94-3207296

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 94-3207296

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 28

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 51 % Investment-Grade Debt: 40 % High-Yield Debt: 2 % Real Estate: 5 % Other: 2 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

McKesson Corporation Retirement Plan

Financial Statements as of and for the Years Ended December 31, 2013 and 2012, Supplemental Schedules as of and for the Year Ended December 31, 2013, and Independent Auditors' Report

MCKESSON CORPORATION RETIREMENT PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of the
McKesson Corporation Retirement Plan:

We have audited the accompanying financial statements of McKesson Corporation Retirement Plan (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

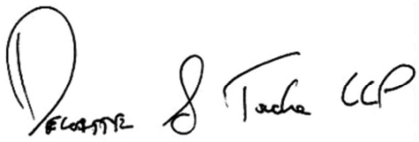
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the McKesson Corporation Retirement Plan's net assets available for benefits as of December 31, 2013, and the changes therein for the year then ended and its financial status as of December 31, 2012, and the changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held at end of year, of assets acquired and disposed of within the year, and of reportable plan transactions as of and for the year ended December 31, 2013, as listed in the table of contents, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. These schedules have been subjected to the auditing procedures applied in our audits of the financial statements and certain additional procedures, including comparing and reconciling such schedules directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such schedules are fairly stated in all material respects in relation to the financial statements as a whole.



October 8, 2014

MCKESSON CORPORATION RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2013 AND 2012
(In thousands)

	2013	2012
ASSETS:		
Investments — at fair value:		
Equity securities:		
Common stock	$ 19,535	$ 17,994
Equity commingled funds	135,021	128,410
Fixed-income securities:		
Government securities	8,427	10,547
Corporate bonds	20,805	19,778
Mortgage-backed securities	8,712	6,195
Asset-backed securities and other	22,354	22,160
Fixed-income commingled funds	61,473	59,673
Real estate funds	15,439	13,450
Total investments	291,766	278,207
Cash and cash equivalents	8,223	7,642
Receivables:		
Accrued interest and dividend income	357	355
Receivables for securities sold	716	1,028
Employer contribution receivable	3,903	17
Total assets	304,965	287,249
LIABILITIES:		
Due to McKesson Corporation:		
Payables for securities purchased and other	982	1,277
Accrued administrative expenses	705	940
Total liabilities	1,687	2,217
NET ASSETS AVAILABLE FOR BENEFITS	$ 303,278	$ 285,032

See notes to financial statements.

MCKESSON CORPORATION RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2013 AND 2012
(In thousands)

	2013	2012
ADDITIONS:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments:		
Equity securities:		
Common stock	$ 6,300	$ 5,528
Equity commingled funds	29,611	16,407
Fixed-income securities:		
Government securities	(925)	262
Corporate bonds	(561)	1,884
Mortgage-backed securities	(224)	463
Asset-backed securities and other	(627)	738
Fixed-income commingled funds	(336)	3,839
Real estate funds	2,125	1,565
Interest and dividends	2,135	3,236
Net investment income	37,498	33,922
CONTRIBUTIONS — Employer	8,368	5,189
DEDUCTIONS:		
Benefits paid	24,635	25,804
Administrative expenses	3,005	4,062
Total deductions	27,640	29,866
NET INCREASE	18,226	9,245
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	285,032	275,787
End of year	$ 303,258	$ 285,032

See notes to financial statements.

1. PLAN DESCRIPTION

The following description of the McKesson Corporation Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined benefit pension plan covering full-time and part-time employees as of December 31, 1996 (as defined in the Plan document), of McKesson Corporation (the "Company" or "Plan Sponsor") and its subsidiaries, except those covered by collectively bargained pension plans. JPMorgan Chase Bank serves as the Trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Frozen Status of the Plan — Benefits available under the Plan were frozen effective December 31, 1996. The Plan will continue until all vested benefits under the Plan are paid to the participants. However, no new benefits are earned after December 31, 1996, and the participants cannot lose benefits accumulated as of December 31, 1996, as long as they have completed five years of vesting service with the Company. The Plan also includes frozen liabilities resulting from plan mergers after 1996.

Pension Benefits — Benefits are generally equal to 0.9% of a participant's final average compensation, plus 1.4% of final average compensation in excess of a predetermined level as defined in the Plan document and subject to certain limitations and adjustments, for each year of creditable service up to a maximum of 30 years. Final average compensation under the Plan is defined generally as base salary plus bonuses, commissions and overtime. Both final average compensation and credited service were frozen effective December 31, 1996. Full benefits are available for retirement at Social Security normal retirement age and reduced benefits are available for retirement at age 55 with 10 years of vesting service. Employees with a benefit of $1,000 or less receive a mandatory lump-sum payment. Employees with a benefit exceeding $1,000 but not more than $10,000 may elect to receive their benefit as a lump-sum payment or as a monthly allowance. Employees with a benefit exceeding $10,000 may only elect to receive their benefit as a monthly allowance.

Death Benefits — The Plan provides for the payment of benefits to an employee's surviving spouse or legally dependent children if the employee dies with at least five years of vesting service before the allowance starts.

Contributions — The Company made contributions of $8,368 thousand and $5,189 thousand for the 2013 and 2012 Plan years. Contributions represent the required contributions in accordance with ERISA.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan holds various investment securities, including U.S. government securities, government agency debt, corporate debt instruments, asset-backed securities, mortgage-backed securities, and common stock. In addition, the Plan invests in commingled funds, limited partnerships, and real estate funds. Investment securities, in general, are exposed to various risks, including interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is possible that changes in the values of investments may occur in the near term and such changes could materially differ from the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumption pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation and Income Recognition — Investments are stated at fair value. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. If available, publicly quoted market prices are used to value investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments sold, as well as held during the year.

Payment of Benefits — Benefit payments to participants are recorded upon distribution.

Administrative Expenses — Administrative expenses of the Plan are paid by the Plan. The amounts due to McKesson Corporation represent certain expenses paid by the Plan Sponsor on behalf of the Plan. The Plan Sponsor will be reimbursed by the Plan for those expenses during the Plan year.

New Accounting Pronouncements — In December 2011, Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in US GAAP*, which amends Accounting Standards Codification ("ASC") 820. In 2012, the Plan adopted this new standard which requires additional fair value disclosures. For assets and liabilities categorized as Level 3 and recognized at fair value, the standard requires additional disclosures around the unobservable inputs, as well as the valuation processes used by the entity. The adoption of this standard did not have a significant impact on the Plan's financial statements.

In January 2013, FASB issued ASU 2013-01, *Balance Sheet (Topic 210): Clarifying the Scope of Disclosures about Offsetting Assets and Liabilities.* The amendment clarifies that the scope of ASU 2011-11 applies to derivatives accounted for in accordance with Topic 815, Derivatives and Hedging, including bifurcated embedded derivatives, repurchase agreements and reverse repurchase agreements, and securities borrowing and securities lending transactions that are either offset in accordance with Section 210-20-45 or Section 815-10-45 or subject to an enforceable master netting arrangement or similar agreement. The guidance is effective for reporting periods beginning January 1, 2013. The adoption of this standard did not have an impact on the Plan's financial statements.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Nonvested benefits represent additional benefits, such as survivorship and disability that the Plan's Sponsor is currently providing. However, these benefits are contingent upon occurrence of a certain event, such as death or disability; hence these are classified as nonvested.

The actuarial present value of accumulated Plan benefits at January 1, 2013 and 2012, was as follows (in thousands):

	2013	2012
Vested benefits:		
Participants and/or beneficiaries currently receiving payments	$ 186,175	$ 185,153
Participants not currently receiving payments	94,011	104,746
Total vested benefits	280,186	289,899
Nonvested benefits	734	820
Total actuarial present value of accumulated Plan benefits	$ 280,920	$ 290,719

Changes in the present value of accumulated plan benefits during the year ended January 1, 2013, were as follows (in thousands):

Actuarial present value of accumulated Plan benefits at January 1, 2012	$ 290,719
Increase (decrease) attributable to:	
Benefits paid	(25,804)
Interest accrual	20,158
Change in actuarial assumptions	595
Other	(4,748)
Net decrease	(9,799)
Total actuarial present value of accumulated Plan benefits at January 1, 2013	$ 280,920

The Other category reflects annual losses resulting from actual Plan experience that are not associated with Plan asset performance.

The actuarial present value of accumulated Plan benefits was determined by the Plan's actuary, using the accrued benefit actuarial cost method. Under this method, actuarial assumptions are used to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Significant actuarial assumptions used in the valuations as of January 1, 2013 and 2012, include:

	2013	2012
Investment return	7.52 %	6.57 %
Discount rate	7.25 %	7.25 %
Mortality table	2013 statistic mortality table for annuitants and nonannuitants per IRS §1.430(h)(3)-1(e)	2012 statistic mortality table for annuitants and nonannuitants per IRS §1.430(h)(3)-1(e)
Active retirement rates	10% from 55–61 20% from 62–64 50% from 65–69 100% from 70+	10% from 55–61 20% from 62–64 50% from 65–69 100% from 70+
Assumed retirement age for terminated vested participants	62	62

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial value of accumulated Plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

4. FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. When determining fair value, the Plan considers the principal or most advantageous market in which the Plan would transact, and the Plan considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, redemption restrictions, and risk of nonperformance.

In addition to determining fair value, the Plan is required to establish a fair value hierarchy for valuation inputs. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement reported in one of the three levels is determined by the lowest-level input that is significant to the fair value measurement in its entirety. The Plan's policy is to recognize significant transfers between levels at the beginning of the reporting period. For the years ended December 31, 2013 and 2012, there were no significant transfers in or out of Levels 1, 2, or 3.

These levels are:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 — Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 — Unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of assets or liabilities.

The Plan's investments measured at fair value on a recurring basis as of December 31, 2013 and 2012, are summarized below (in thousands):

	Fair Value Measurements at December 31, 2013			
	(Level 1)	(Level 2)	(Level 3)	Total
Equity securities:				
Common stock	$ 19,535	$ -	$ -	$ 19,535
Equity commingled funds — domestic	-	70,032		70,032
Equity commingled funds — international	-	64,989	-	64,989
Total equity commingled funds	-	135,021	-	135,021
Fixed income securities:				
Government securities	-	8,427	-	8,427
Corporate bonds	-	20,546	259	20,805
Mortgage-backed securities	-	8,712	-	8,712
Asset-backed securities and other	-	22,354	-	22,354
Fixed-income commingled funds	-	61,473	-	61,473
Real estate funds	-	-	15,439	15,439
Cash and cash equivalents	8,223	-	-	8,223
Total	$ 27,758	$ 256,533	$ 15,698	$ 299,989

	Fair Value Measurements at December 31, 2012			
	(Level 1)	(Level 2)	(Level 3)	Total
Equity securities:				
Common stock	$ 17,994	$ -	$ -	$ 17,994
Equity commingled funds — domestic	-	78,495	-	78,495
Equity commingled funds — international	-	49,915	-	49,915
Total equity commingled funds	-	128,410	-	128,410
Fixed income securities:				
Government securities	-	10,547	-	10,547
Corporate bonds	-	19,276	502	19,778
Mortgage-backed securities	-	6,195	-	6,195
Asset-backed securities and other	-	21,746	414	22,160
Fixed-income commingled funds	-	59,673	-	59,673
Real estate funds	-	-	13,450	13,450
Cash and cash equivalents	-	7,642	-	7,642
Total	$ 17,994	$ 253,489	$ 14,366	$ 285,849

Cash and Cash Equivalents — Cash and cash equivalents are primarily held in a money market fund, which has a daily Net Asset Value (NAV) of $1.00. In 2013, the Plan reevaluated the classification of the money market fund and determined that a Level 1 classification was more appropriate, considering the way this investment was priced and traded.

Common Stock — This investment class consists of common shares issued by U.S. and non-U.S. corporations. Common shares are traded actively on exchanges and price quotes are readily available. Holdings of common shares are classified as Level 1 investments.

Equity Commingled Funds — Domestic — Equity securities consisting of common and preferred stock are held in commingled funds, which have daily NAVs derived from quoted prices for the underlying securities in active markets; these are classified as Level 2 investments.

Equity Commingled Funds — International — The Plan also has an interest in a limited partnership, which invests primarily in publicly traded non-U.S. equity securities. Each limited partner in the fund owns a pro rata share of the underlying securities in the fund. The fund's administrator provides a daily NAV for the fund, which is not publicly quoted. The limited partnership is classified as a Level 2 investment.

Fixed-Income Securities — Government securities consist of bonds and debentures issued by central governments or federal agencies; corporate bonds consist of bonds and debentures issued by corporations; mortgage-backed securities consist of debt obligations secured by a mortgage or pool of mortgages; and asset-backed securities primarily consist of debt obligations secured by an asset or pool of assets other than mortgages. Inputs to the valuation methodology include quoted prices for similar assets in active markets, and inputs that are observable for the asset, either directly or indirectly, for substantially the full term of the asset. Multiple prices and price types are obtained from pricing vendors whenever possible, which enables cross-provider validations. The Company obtains an understanding of how these prices are derived, including the nature and observability of the inputs used in deriving such prices. Fixed-income securities are classified as Level 2 and level 3 investments.

Fixed-Income Commingled Funds — Certain fixed-income securities are held in commingled funds, which have daily NAVs derived from the underlying securities; these are classified as Level 2 investments.

Real Estate Funds — The value of the real estate fund is reported by the fund manager and is based on a valuation of the underlying properties. The fund's administrator provides a NAV for the fund. Inputs used in the valuation include items, such as cost, discounted future cash flows, independent appraisals, and market-based comparable data. The real estate fund is classified as a Level 3 investment.

A reconciliation of Level 3 Plan assets held during the Plan year ended December 31, 2013 and 2012, is presented as follows (in thousands):

	Corporate Bonds	Asset-Backed Securities and Other	Real Estate Funds	Total
Balance — January 1, 2013	$ 502	$ 414	$ 13,450	$ 14,366
Unrealized gain (loss)	(2)	-	2,098	2,096
Realized gain (loss)	4	-	27	31
Purchases, sales, issuances, and settlements	(45)	-	(136)	(181)
Transfer in (out)	(200)	(414)	-	(614)
Balance — December 31, 2013	$ 259	$ -	$ 15,439	$ 15,698

	Corporate Bonds	Asset-Backed Securities and Other	Real Estate Funds	Total
Balance — January 1, 2012	$ -	$ 174	$ 12,103	$ 12,277
Unrealized gain (loss)	(160)	(10)	1,449	1,279
Realized gain (loss)	(1)	18	10	27
Purchases, sales, issuances, and settlements	663	185	(112)	736
Transfer in (out)	-	47	-	47
Balance — December 31, 2012	$ 502	$ 414	$ 13,450	$ 14,366

The Plan's investments in certain entities where the fair value is measured by NAV per share are summarized below as of December 31, 2013 and 2012 (in thousands):

	2013	2012	Redemption Frequency	Redemption Notice Period
Equity commingled funds — domestic	$ 70,032	$ 66,571	As needed	3–5 days
Fixed-income commingled funds	61,473	59,673	As needed	3–11 days
Equity commingled funds — international	64,989	49,915	As needed	3–4 days
Real estate funds	15,439	13,450	As needed	45 days
Cash and cash equivalents	8,223	7,642	As needed	1 day
Total	$ 220,156	$ 197,251		

5. INVESTMENTS

The following table presents the fair value of individual investments that represented 5% or more of the Plan's net assets available for benefits at December 31, 2013 and 2012 (in thousands):

	2013	2012
State Street S&P 500 Index	$ 70,032	$ 66,571
Western Asset Core Plus, LLC	61,473	59,673
Bartram International Fund	52,919	49,915
JPMCB Strategic Property Fund	15,439	**

** This investment did not represent 5% or more of the Plan's net assets available for benefits at December 31, 2012.

6. FEDERAL INCOME TAX STATUS

The Company and the Plan administrator believe that the Plan, in form and operation, complies with the applicable requirements of the Internal Revenue Code of 1986, as amended (the "Code"), and that the Plan and related Trust continue to be tax exempt. On February 12, 2014, the Internal Revenue Service issued a favorable determination letter to the Plan indicating that, in its opinion, the terms of the Plan conform to the requirements of Section 401(a) of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2013 and 2012, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2011.

7. PLAN TERMINATION

The Plan may be terminated by the Company's Board of Directors. If the Plan is terminated (partially or fully), the net assets of the Plan will be distributed to participants in order of priority determined in accordance with ERISA and its applicable regulations and with the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"). Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement age benefits, and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide these benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

8. DERIVATIVES

During 2012, the Plan's fixed-income commingled fund used derivative instruments, such as credit default swaps, options, bond index futures, and interest rate swaps. These instruments could be used for both hedging and non-hedging purposes to maximize long-term total return and control and restrict overall portfolio risk. Derivatives holdings were subject to portfolio credit, diversification and marketability guidelines: (i) no more than 5% of the portfolio was invested in original futures margin and option premiums, exclusive of any in-the-money portion of the premiums; (ii) short (sold) options positions were generally hedged with cash, cash equivalents, current portfolio security holdings, or other options or futures positions.

The Plan did not hold any derivative financial instruments as of December 31, 2013 and 2012.

9. RELATED-PARTY TRANSACTIONS

Certain funds are managed by JPMorgan Chase, which also serves as trustee of the Plan.

10. SUBSEQUENT EVENTS

For the year ended December 31, 2013, subsequent events were evaluated through October 8, 2014, which is the date that the financial statements were available to be issued.

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SUPPLEMENTAL SCHEDULES

MCKESSON CORPORATION RETIREMENT PLAN

EIN 94-3207296
FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF THE YEAR)
AS OF DECEMBER 31, 2013

SEE ATTACHED LISTING

MCKESSON CORPORATION RETIREMENT PLAN

EIN 94-3207296
FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
YEAR ENDED DECEMBER 31, 2013

SEE ATTACHED LISTING

MCKESSON CORPORATION RETIREMENT PLAN

EIN 94-3207296
FORM 5500, SCHEDULE H, PART IV, LINE 4j
SCHEDULE OF REPORTABLE PLAN TRANSACTIONS
YEAR ENDED DECEMBER 31, 2013

Identity of Issue	Purchases Number	Amount	Sales/ Dispositions Number	Amount	Gain/(Loss)
JPMorgan Prime Money Market — Premier Shares	534	$ 66,600,400	$362	$ 66,014,340	$ -
State Street S&P 500 Index			5	16,000,000	5,350,605
United States Treasury Dec 2016	13	13,834,241	16	14,758,309	(89,759)
United States Treasury Jan 2019	15	10,876,337	18	10,868,809	(7,529)
United States Treasury Nov 2021	13	8,960,540	15	6,387,673	2,525

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS			
U.S. GOVERNMENT SECURITIES			
31374CNV4 FEDERAL NATIONAL MORTGAGE ASSOC 5.5% MTG	MONTHLY 5.500% 08/01/2037 307,284.850	338,686	338,001
31402RJV2 FEDERAL NATIONAL MORTGAGE ASSOC 5% MTG B	MONTHLY 5.000% 07/01/2035 547,151.820	595,028	594,300
31416BQA9 FEDERAL NATIONAL MORTGAGE ASSOC 6.50% MT	MONTHLY 6.500% 10/01/2038 158,878.620	174,493	177,474
31418MU34 FEDERAL NATIONAL MORTGAGE ASSOC 6% MTG B	MONTHLY 6.000% 09/01/2037 219,045.450	239,068	243,894
3128NH4L4 FHLMC MORTPASS ARM 01/JUN/2037 1J PN# 1J	MONTHLY FLOATING 06/01/2037 53,916.600	55,372	57,419
3128NKEJ1 FHLMC MORTPASS ARM 01/SEP/2037 1J PN# 1J	MONTHLY FLOATING 09/01/2037 179,251.830	183,677	190,978
3128S4CH8 FHLMC MORTPASS FLT 01/APR/2036 PN# 1Q007	MONTHLY FLOATING 04/01/2036 50,938.280	51,010	54,462
3128QGLN0 FHLMC MORTPASS VAR 01/DEC/2036 PN# 0333	MONTHLY FLOATING 12/01/2036 22,921.200	22,932	24,111
3128NHRU9 FHLMC MORTPASS VAR 01/DEC/2036 1J PN# 1J	MONTHLY FLOATING 12/01/2036 105,820.360	108,135	112,675
3128M6WB0 FHLMCGLD MORTPASS 6% 01/OCT/2038 G0 PN#	MONTHLY 6.000% 10/01/2038 124,732.960	134,887	137,993
31411E2N6 FNMA MORTPASS ARM 01/JAN/2037 S1 PN# 906	MONTHLY FLOATING 01/01/2037 44,281.290	44,385	47,180
31403DVS5 FNMA MORTPASS ARM 01/SEP/2036 LB PN# 745	MONTHLY FLOATING 09/01/2036 47,018.080	47,352	50,146
31410FR56 FNMA MORTPASS ARM 01/SEP/2036 WD PN# 888	MONTHLY FLOATING 09/01/2036 42,840.180	43,416	45,479

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
31418MEC2 FNMA MORTPASS 6.5% 01/AUG/2039 CL PN# AD	MONTHLY 6.500% 08/01/2039 44,884.060	48,994	49,866
31402CVW9 FNMA MORTPASS 6% 01/MAR/2034 CL PN# 7252	MONTHLY 6.000% 03/01/2034 292,503.240	323,307	328,309
912828VS6 UNITED STATES OF AMERICA NOTES FIXED 2.5	SEMI-ANN. 2.500% 08/15/2023 1,050,000.000	1,028,460	1,008,326
912810RB6 UNITED STATES TREAS BDS 2.875%15/MAY/204	SEMI-ANN. 2.875% 05/15/2043 1,105,000.000	937,099	895,569
912810QW1 UNITED STATES TREAS BDS 3%15/MAY/2042	SEMI-ANN. 3.000% 05/15/2042 445,000.000	441,846	373,173
912810PX0 UNITED STATES TREAS BDS 4.500% 15/MAY/20	SEMI-ANN. 4.500% 05/15/2038 1,930,000.000	2,288,748	2,139,888
912828UB4 UNITED STATES TREAS NTS 1%30/NOV/2019	SEMI-ANN. 1.000% 11/30/2019 1,550,000.000	1,476,364	1,456,396
912828RR3 UNITED STATES TREAS NTS 2%15/NOV/2021	SEMI-ANN. 2.000% 11/15/2021 2,675,000.000	2,575,391	2,553,154
TOTAL U.S. GOVERNMENT SECURITIES		11,158,650	10,878,792
CORPORATE DEBT INSTRUMENTS: PREFERRED			
05950XAH9 BANC AMERICA COML MTG INC 5.448% MTG BDS RATINGS: AAA A	MONTHLY 5.448% 09/10/2047 410,000.000	434,248	438,769
06051GEA3 BANK OF AMERICA CORP 6.5% BDS 01/AUG/201 RATINGS: A2 A	SEMI-ANN. 6.500% 08/01/2016 258,000.000	270,286	291,305
172967CY5 CITIGROUP INC 4.7% BDS 29/MAY/2015 USD10 RATINGS: A3 A	SEMI-ANN. 4.700% 05/29/2015 225,000.000	236,806	236,869
22545LAG4 CREDIT SUISSE MORTGAGE CAPITAL 5.343% MT RATINGS: AA1 BBB	MONTHLY 5.343% 12/15/2039 290,000.000	310,674	309,619
299808AD7 EVEREST 5.4% NTS 15/OCT/2014 USD1000 RATINGS: A3 A-	SEMI-ANN. 5.400% 10/15/2014 150,000.000	152,126	155,034
38141EA58 GOLDMAN SACHS GROUP INC 5.375% 15/MAR/20 RATINGS: A1 A	SEMI-ANN. 5.375% 03/15/2020 240,000.000	241,526	266,911

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
46625HGY0 JP MORGAN CHASE & 6% SNR 15/JAN/2018 USD RATINGS: AA3 A+	SEMI-ANN. 6.000% 01/15/2018 226,000.000	233,608	260,234
959802AB5 WESTERN UNION COMPANY (THE) 5.93% NTS 01 RATINGS: A3 A-	SEMI-ANN. 5.930% 10/01/2016 60,000.000	66,152	66,542
TOTAL CORPORATE DEBT INSTRUMENTS: PREFERRED		1,945,425	2,025,284
CORPORATE DEBT INSTRUMENTS: ALL OTHER			
008686AA5 AHOLD LEASE USA INC 7.82% PASS THRU CERT RATINGS: BAA3 BBB-	SEMI-ANN. FLOATING 01/02/2020 223,505.030	254,291	251,443
009349AF8 AIRCRAFT LEASE SEC 2007-1 G-3 10/MAY/203	MONTHLY FLOATING 05/10/2032 281,221.040	270,499	269,972
02005ACW6 ALLY MASTER OWNER TRUST 1.54% BDS 16/SEP	MONTHLY 1.540% 09/15/2019 100,000.000	99,971	99,285
02005AAF5 ALLY MASTER OWNER TRUST 4.25% MTG BDS 15	MONTHLY 4.250% 04/15/2017 450,000.000	493,225	467,568
020564AA8 ALPEK SAB DE CV 4.5% BDS 20/NOV/2022 USD	SEMI-ANN. 4.500% 11/20/2022 435,000.000	433,358	413,250
00163MAL8 AMB PROPERTY LP 4.5% BDS 15/AUG/2017 USD	SEMI-ANN. 4.500% 08/15/2017 210,000.000	208,497	226,804
03064MAD0 AMERICREDIT AUTO RECEIVABLES TRUST 2011-	MONTHLY 2.190% 02/08/2016 406,147.780	406,056	407,607
03064JAE5 AMERICREDT AUTOMOBILE RECEIVABLES TRUST	MONTHLY 1.790% 03/08/2019 630,000.000	629,802	625,296
00182EAR0 ANZ NEW ZEALAND (INTL) LTD 1.125% NTS 24	SEMI-ANN. 1.125% 03/24/2016 260,000.000	259,909	259,501
05253JAA9 AUSTRALIA & NEW ZEALAND BANKING GRP 1.87	SEMI-ANN. 1.875% 10/06/2017 399,000.000	397,292	398,753
05357HAJ9 AVENTURA MALL TRUST 2013-AVM 2013-AVM C	MONTHLY FLOATING 12/05/2032 250,000.000	248,677	247,094
05377RBB9 AVIS BUDGET CAR RENTAL 2.1% MTG BDS 20/M	MONTHLY 2.100% 03/20/2019 1,085,000.000	1,084,516	1,083,399

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
054303AX0 AVON PRODUCTS INC 4.6% BDS 15/MAR/2020 U	SEMI-ANN. 4.600% 03/15/2020 330,000.000	332,649	327,241
05524HAJ7 BAMLL COMMERCIAL MORTGAGE SECURITIES TRU	MONTHLY FLOATING 09/15/2026 440,000.000	440,000	441,241
06739GBP3 BARCLAYS BANK PLC 5.14% NTS 14/OCT/2020	SEMI-ANN. 5.140% 10/14/2020 305,000.000	290,745	324,785
05529SAJ8 BARCLAYS COMM MORTGAGE 2013-TYSN B 4.044	MONTHLY 4.044% 09/05/2032 310,000.000	319,055	317,482
05490AAC7 BB-UBS TRUST 2012-TFT B VARIABLE 07/JUN/	MONTHLY FLOATING 06/07/2030 600,000.000	602,086	571,828
096821AG8 BOCA HOTEL PORTFOLIO TRUST 2013-BOCA 201	MONTHLY FLOATING 08/15/2026 250,000.000	250,000	250,425
11042BAA0 BRITISH AIRWAYS 2013-1 CLASS B PASS THRO	QUARTERLY 5.625% 12/20/2021 120,000.000	120,000	125,400
118230AK7 BUCKEYE PARTNERS LP 4.15% BDS 01/JUL/202	SEMI-ANN. 4.150% 07/01/2023 315,000.000	314,402	302,885
139742AF7 CAPITAL AUTO RECEIVABLES ASSET TRUST 201	MONTHLY 2.660% 04/22/2019 390,000.000	389,983	392,508
13975DAF2 CAPITAL AUTO RECEIVABLES ASSET TRUST 201	MONTHLY 2.790% 10/22/2018 210,000.000	209,971	210,961
14313JAF8 CARMAX AUTO OWNER TRUST 2012-2 C 2.080%	MONTHLY 2.080% 03/15/2018 380,000.000	379,899	386,421
12505JAA1 CBL & ASSOCIATES LP CALLABLE NOTES FIXED	SEMI-ANN. 5.250% 12/01/2023 360,000.000	356,299	359,521
14985MAB7 CCG RECEIVABLES TRUST 2013-1 A-2 1.050%	MONTHLY 1.050% 08/14/2020 270,000.000	269,992	270,082
17319WAA7 CITIGROUP COML MTG 2.11% CMO 14/JAN/2030	MONTHLY 2.110% 01/12/2018 244,368.680	250,470	244,975
17319WAG4 CITIGROUP COMMERCIAL MORTGAGE TRUST 2013	MONTHLY 2.435% 01/14/2030 130,000.000	133,248	129,310
12625EAA7 COMM MORTGAGE TRUST 2013-SFS A-1 1.873%	MONTHLY 1.872% 04/12/2035 216,787.480	216,787	207,946

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
212168AA6 CONTINENTAL WIND LLC CALLABLE NOTES FIXE	SEMI-ANN. 6.000% 02/28/2033 285,000.000	285,000	287,240
22003BAG1 CORPORATE OFFICE PROPERTIES LP CALLABLE	SEMI-ANN. 3.600% 05/15/2023 635,000.000	618,549	575,532
22533FAA4 CREDIT ACCEPTANCE AUTO LOAN TRUST 2013-1	MONTHLY 1.210% 10/15/2020 200,000.000	199,966	200,139
126650BQ2 CVS PASS-THROUGH TRUST CALLABLE OTHER SE RATINGS: BAA2 BBB+	MONTHLY 6.943% 01/10/2030 219,058.030	224,261	251,062
25155FAB2 DEUTSCHE ANNINGTON FINANCE BV CALLABLE B	SEMI-ANN. 5.000% 10/02/2023 660,000.000	653,354	653,400
25389JAJ5 DIGITAL REALTY TRUST LP 5.25% NTS 15/MAR	SEMI-ANN. 5.250% 03/15/2021 320,000.000	330,685	326,589
25389JAH9 DIGITAL REALTY TRUST LP 5.875% NTS 01/FE	SEMI-ANN. 5.875% 02/01/2020 220,000.000	238,196	234,049
25455YAA0 DIRECT CAPITAL FUNDING V LLC 2013-1 A 1.	MONTHLY 1.673% 12/20/2017 306,529.700	306,530	306,530
23329PAA8 DNB NOR BANK ASA 3.2% BDS 03/APR/2017 US	SEMI-ANN. 3.200% 04/03/2017 280,000.000	281,004	292,726
258258AA0 DORIC NIMROD AIR FINANCE ALPHA LTD 5.125	SEMI-ANN. 5.125% 11/30/2024 187,719.350	187,719	191,474
233283AA8 DORIC NIMROD AIR 5.25% A/BKD 30/MAY/2025	SEMI-ANN. 5.250% 05/30/2025 200,000.000	200,000	202,000
29081PAE5 EMBOTELLADORA ANDINA SA CALLABLE NOTES F	SEMI-ANN. 5.000% 10/01/2023 220,000.000	219,571	220,728
29082AAA5 EMBRAER SA 5.15% BDS 15/JUN/2022 USD1000	SEMI-ANN. 5.150% 06/15/2022 390,000.000	392,231	390,000
29100XAA3 EMERALD AVIATION FINANCE LTD 2013-1 A ST	MONTHLY FLOATING 10/15/2038 405,729.160	404,698	406,236
292506AA0 ENCANA CORP 5.8% BDS 01/MAY/2014 USD1000 RATINGS: BAA2 BBB+	SEMI-ANN. 5.800% 05/01/2014 150,000.000	161,882	152,591
29266RAC2 ENERGIZER HLDGS IN 4.7% NTS 24/MAY/2022	SEMI-ANN. 4.700% 05/24/2022 265,000.000	264,247	264,520

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR			COST	CURRENT VALUE
29372EAP3	ENTERPRISE FINANCIAL SERVICES CORP 1.14%	MONTHLY	1.140%	11/20/2017 233,884.980	233,864	234,370
29372EAG3	ENTERPRISE FLEET FINANCING LLC 2011-3 A-	MONTHLY	1.620%	05/20/2017 96,486.490	96,486	96,767
29372EAT5	ENTERPRISE FLEET FINANCING LLC 2012-2 A-	MONTHLY	0.930%	04/20/2018 320,000.000	319,998	319,237
301655AA4	EXETER AUTOMOBILE RECEIVABLES TRUST 2012	MONTHLY	2.020%	08/15/2016 77,662.820	77,662	77,924
301658AA8	EXETER AUTOMOBILE RECEIVABLES TRUST 2012	MONTHLY	1.300%	06/15/2017 139,015.530	139,001	139,282
30212PAH8	EXPEDIA INC 5.95% SR NT 15/AUG/2020 USD1	SEMI-ANN.	5.950%	08/15/2020 531,000.000	543,378	574,744
30217AAA1	EXPERIAN FINANCE PLC 2.375% BDS 15/JUN/2	SEMI-ANN.	2.375%	06/15/2017 485,000.000	487,100	477,667
303901AS1	FAIRFAX FINANCIAL HLDGS 5.8% NTS 15/MAY/	SEMI-ANN.	5.800%	05/15/2021 684,000.000	675,329	693,521
34529RAF8	FORD CREDIT AUTO OWNER TRUST 2011-B C 2.	MONTHLY	2.540%	05/15/2017 210,000.000	209,987	215,912
34528QBR4	FORD CREDIT FLOORPLAN MASTER OWNER TRUST	MONTHLY	2.860%	01/15/2019 390,000.000	389,878	400,025
35671DBD6	FREEPORT-MCMORAN COPPER & GOLD INC CALLA	SEMI-ANN.	2.375%	03/15/2018 195,000.000	194,981	194,524
30291DAB2	FRS I LLC 2013-1 A-2 3.080% 15/APR/2043	MONTHLY	3.080%	04/15/2043 449,883.990	449,880	439,360
379308AA7	GLITNIR BANKI HF VAR BDS 15/JUN/2016 USD RATINGS: C N/R	SEMI-ANN.	0.000%	06/15/2016 100,000.000	100,000	125
37953RAA7	GLOBAL CONTAINER ASSETS 2013-1 LTD 2013-	MONTHLY	2.200%	11/05/2028 536,094.190	535,273	535,477
37952UAA1	GLOBAL SC FIN II SRL 2012-1 ABSNTS 19/JU	MONTHLY	4.110%	07/19/2027 523,583.390	523,480	527,168
38141GRC0	GOLDMAN SACHS GROUP INC FR 2.375%22/JAN/	SEMI-ANN.	2.375%	01/22/2018 90,000.000	89,962	90,342

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
38239FAC3 GOODMAN FUNDING PTY LTD 6.375% BDS 15/AP	SEMI-ANN. 6.375% 04/15/2021 300,000.000	347,363	331,500
38239FAE9 GOODMAN FUNDING PTY LTD 6% BDS 22/MAR/20	SEMI-ANN. 6.000% 03/22/2022 185,000.000	183,931	199,169
36192QAG9 GS MORTGAGE SECURITIES CORP II 2012-TMSQ	MONTHLY 3.409% 12/10/2030 600,000.000	549,492	538,971
36193AAA6 GS MTG SECS TST 13 2.706% MTG BDS 10/DEC	MONTHLY 2.706% 12/10/2027 495,499.890	510,358	487,160
36246MAP4 GTP ACQUISITION PARTNERS 2.364% 15/MAY/2	MONTHLY 2.364% 05/15/2043 290,000.000	290,000	282,765
36192EAA9 GTP CELLULAR SITES LLC 3.721% 15/MAR/204	MONTHLY 3.721% 03/15/2042 539,613.680	541,410	551,543
40414LAA7 HCP INC CALLABLE MEDIUM TERM NOTE FIXED RATINGS: BAA3 BBB	SEMI-ANN. 6.700% 01/30/2018 255,000.000	287,124	296,392
421946AH7 HEALTHCARE REALTY TRUST INC 3.75% BDS 15	SEMI-ANN. 3.750% 04/15/2023 300,000.000	297,629	277,551
43289UAE5 HILTON USA TRUST 2013-HLF 2013-HLF BFL F	MONTHLY FLOATING 11/05/2030 170,000.000	170,000	170,131
43289UAG0 HILTON USA TRUST 2013-HLF 2013-HLF CFL F	MONTHLY FLOATING 11/05/2030 250,000.000	250,000	250,261
404225AN4 HLSS SERVICER ADVA 1.4953% MTG BDS 16/JA	MONTHLY 1.495% 01/16/2046 180,000.000	180,000	179,334
404225BM5 HLSS SERVICER ADVANCE RECEIVABLES BACKED	MONTHLY FLOATING 08/15/2046 310,000.000	310,000	310,155
404225AE4 HLSS SERVICER ADVANCE RECEIVABLES TRUST	MONTHLY 1.990% 10/15/2045 170,000.000	169,992	171,122
404225BD5 HLSS SERVICER ADVANCE RECEIVABLES TRUST	MONTHLY 1.793% 05/15/2046 280,000.000	279,999	273,952
441060AM2 HOSPIRA INC 5.2% NTS 12/AUG/2020 USD2000	SEMI-ANN. 5.200% 08/12/2020 570,000.000	576,247	591,381
44890BAE6 HYUNDAI AUTO RECEIVABLES TRUST 2011-A B	MONTHLY 2.450% 04/15/2016 375,000.000	374,938	381,750

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
44890LAF1 HYUNDAI AUTO RECEIVABLES TRUST 2013-B C	MONTHLY 1.710% 02/15/2019 310,000.000	309,892	308,404
449786AR3 ING BANK NV 2% BDS 25/SEP/2015 USD1000 1	SEMI-ANN. 2.000% 09/25/2015 150,000.000	149,567	152,486
462590HW3 IOWA STUDENT LN LQ FR MUN BD 25/JUN/2042	QUARTERLY FLOATING 06/25/2042 376,356.990	355,238	382,623
46637EAC7 JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	MONTHLY 3.363% 11/13/2044 110,000.000	110,550	115,265
48632HAA5 KAUPTHING BANK 7.125% BDS 19/MAY/2016 US RATINGS: C N/R	SEMI-ANN. 7.125% 05/19/2016 370,000.000	368,046	4
5006EPAD3 KOREA EAST-WEST POWER CO LTD NOTES FIXED	SEMI-ANN. 2.625% 11/27/2018 310,000.000	308,100	304,971
50065WAC0 KOREA NATIONAL OIL 4.2% BDS 03/APR/2017	SEMI-ANN. 3.125% 04/03/2017 310,000.000	313,228	319,275
52177DAC3 LEAF RECEIVABLES FUNDING 8 LLC 2012-1 A-	MONTHLY 1.250% 10/15/2016 260,000.000	259,573	259,974
524ESC7M6 LEH.BROS.HOLD.INC. 6.75% BDS 28/DEC/2017	SEMI-ANN. 6.750% 12/28/2017 270,000.000	248,414	273
524ESCR36 LEHMAN BROS HLDGS INC 6.5% NTS 19/JUL/20	SEMI-ANN. 6.500% 07/19/2017 110,000.000	102,000	0
524ESCXA3 LEHMAN BROS.INC. 5.857% BDS 31/DEC/2049	SEMI-ANN. 5.857% 12/31/2049 70,000.000	67,361	0
561234AB1 MALLINCKRODT INTL FINANCE SA 3.5% BDS 15	SEMI-ANN. 3.500% 04/15/2018 470,000.000	468,397	461,065
55259PAD8 MARSHALL & ILSLEY BANK RATINGS: BAA1 BBB-	SEMI-ANN. 5.000% 01/17/2017 95,000.000	96,900	102,497
55314QAE7 MMAF EQUIPMENT FINANCE LLC 2012-A A-5 1.	MONTHLY 1.980% 06/10/2032 600,000.000	599,861	599,358
61205PAK5 MONTANA HIGHER EDUCATION STUDENT ASSISTA	MONTHLY FLOATING 05/20/2030 380,000.000	374,905	383,425
615369AB1 MOODYS CORP 4.5% SNR NTS 01/SEP/2022 USD	SEMI-ANN. 4.500% 09/01/2022 451,000.000	453,203	444,122

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
615369AA3 MOODYS CORP 5.5% BDS 01/SEP/2020 USD1000	SEMI-ANN. 5.500% 09/01/2020 140,000.000	152,430	148,337
61747WAF6 MORGAN STANLEY 5.75% NTS 25/JAN/2021 USD	SEMI-ANN. 5.750% 01/25/2021 279,000.000	282,864	315,622
62718QAA3 MURRAY STREET INVESTMENT TRUST I CALLABL	SEMI-ANN. FLOATING 03/09/2017 200,000.000	217,940	215,378
63857UAB1 NATIONS EQUIPMENT FINANCE FUNDING I LLC	MONTHLY 3.818% 05/20/2021 160,000.000	160,000	160,000
63861GAN0 NATIONSTAR MORTGAGE ADVANCE RECEIVABLES	MONTHLY FLOATING 06/22/2048 600,000.000	595,475	593,644
638904AB8 NAVIGATORS GROUP INC/THE CALLABLE NOTES	SEMI-ANN. 5.750% 10/15/2023 310,000.000	310,000	325,925
63938XAA0 NAVITAS EQUIPMENT RECEIVABLES LLC 2013-1	MONTHLY 1.950% 11/15/2016 167,600.150	167,598	167,544
644617AB8 NEW HAMPSHIRE HIGH 0% MUN BD 25/OCT/2025	QUARTERLY FLOATING 10/25/2025 270,000.000	263,229	270,130
675757AA6 ODEBRECHT DRILL VIII/XI 6.35% 30/JUN/202	SEMI-ANN. 6.350% 06/30/2021 171,000.000	177,413	175,275
67576GAA5 ODEBRECHT OFFSHORE DRILLING FINANCE LTD	QUARTERLY 6.750% 10/01/2022 255,996.000	255,981	262,012
68245JAB6 ONEBEACON US HLGS INC 4.6% BDS 09/NOV/20	SEMI-ANN. 4.600% 11/09/2022 300,000.000	299,643	294,339
71647NAB5 PETROBRAS GLOBAL FINANCE BV 3% BDS 15/JA	SEMI-ANN. 3.000% 01/15/2019 330,000.000	327,862	308,824
74164MAA6 PRIMERICA INC 4.75% BDS 15/JUL/2022 USD1	SEMI-ANN. 4.750% 07/15/2022 300,000.000	302,766	308,997
74267CAC0 PROASSURANCE CORP CALLABLE NOTES FIXED 5	SEMI-ANN. 5.300% 11/15/2023 200,000.000	200,000	203,748
74341DAA2 PROLOGIS INTERNATIONAL FUNDING II 4.875%	SEMI-ANN. 4.875% 02/15/2020 305,000.000	309,045	301,599
756109AP9 REALTY INCOME CORP 4.65% BDS 01/AUG/2023	SEMI-ANN. 4.650% 08/01/2023 160,000.000	159,640	161,136

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
759351AJ8 REINSURANCE GROUP OF AMERICA 5% NTS 01/J	SEMI-ANN. 5.000% 06/01/2021 250,000.000	248,878	262,360
80282RAD3 SANTANDER DRIVE AUTO RECEIVABLE TRUST 20	MONTHLY 2.660% 01/15/2016 305,485.420	305,423	307,125
80283DAE1 SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	MONTHLY 1.950% 03/15/2019 210,000.000	203,421	209,957
80283HAE2 SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	MONTHLY 3.250% 01/15/2020 250,000.000	249,961	256,832
78403DAD2 SBA TOWER TRUST 2.24% BDS 16/APR/2018 US	MONTHLY 2.240% 04/15/2043 650,000.000	650,000	639,413
78403DAC4 SBA TOWER TRUST 2.933% BDS 15/DEC/2042 U	MONTHLY 2.933% 12/15/2042 340,000.000	340,000	346,054
78447UAF7 SMART ABS US TRUST 2013-2US A-4A 14/FEB/	MONTHLY 1.180% 02/14/2019 380,000.000	379,986	375,326
78447DAF5 SMART SERIES 06/JUN/2012% ABS 14/MAR/201	MONTHLY 2.060% 03/14/2018 600,000.000	599,864	609,765
78446NAG2 SMART SERIES 2011 FR A/BKD 14/AUG/2017 U	MONTHLY FLOATING 08/14/2017 190,000.000	190,000	192,039
78392NAA9 SNAAC 0% BDS 16/JUL/2018 USD'144A'	MONTHLY 1.140% 07/16/2018 162,196.510	162,191	162,066
83416WAA1 SOLAR STAR FUNDING 5.375% BDS 30/JUN/203	SEMI-ANN. 5.375% 06/30/2035 275,000.000	275,000	262,515
84860XAB6 SPIRIT MASTER FUNDING VII LLC 2013-2A A	MONTHLY 5.268% 12/20/2043 220,000.000	219,996	219,996
85172BAA6 SPRINGLEAF FDG TR 2.58% BDS 15/SEP/2021	MONTHLY 2.580% 09/15/2021 930,000.000	929,932	928,647
86212UAB2 STORE MASTER FUNDING I LLC 2013-1 A-2 4.	MONTHLY 4.650% 03/20/2043 207,584.170	207,514	201,920
86212WAB8 STORE MASTER FUNDING LLC 2013-2 A-2 5.33	MONTHLY 5.330% 07/20/2043 387,637.370	387,571	392,121
86213AAB5 STORE MASTER FUNDING LLC 2013-3A A2 5.21	MONTHLY 5.210% 11/20/2043 359,567.440	359,364	359,364

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
86960BAB8 SVENSKA HANDELSBKN 2.875% BDS 04/APR/201	SEMI-ANN. 2.875% 04/04/2017 380,000.000	383,913	395,831
872162AK8 TAL ADVANTAGE LLC 2012-1A A 3.86% 20/MAY	MONTHLY 3.860% 05/20/2027 513,416.730	513,219	517,531
89054XAB1 TOPAZ SOLAR FARMS LLC SR AMZ B 144A 30/S	SEMI-ANN. 4.875% 09/30/2039 230,000.000	230,500	217,090
89253UAC4 TRADE MAPS 1 LTD 2013-1A B FLOATING 10/D	MONTHLY FLOATING 12/10/2018 190,000.000	190,000	191,024
89346DAF4 TRANSALTA CORP 4.5% BDS 15/NOV/2022 USD2	SEMI-ANN. 4.500% 11/15/2022 389,000.000	383,684	373,681
89678DAA3 TRITON CONTAINER FINANCE LLC 2012-1A A 4	MONTHLY 4.210% 05/14/2027 387,166.730	387,119	390,441
90269PAA9 UBS-BAMLL TRUST 2012-WRM A 3.663% 10/JUN	MONTHLY 3.663% 06/10/2030 330,000.000	336,578	313,519
90919UAA2 UNISON GROUND LEASE FDG 2010-1-2 C 2010	MONTHLY 5.349% 04/15/2040 275,000.000	294,745	298,817
909439AC5 UNITED AUTO CREDIT SECURITIZATION TRUST	MONTHLY 1.100% 03/16/2015 38,363.850	38,361	38,361
90345WAD6 US AIRWAYS 2012-2 CLASS A PASS THROUGH T	SEMI-ANN. 4.625% 12/03/2026 249,141.980	249,142	252,879
91830MAG1 VNDO 2013-PENN MORTGAGE TRUST 2013-PENN	MONTHLY FLOATING 12/13/2029 330,000.000	337,771	335,288
94988MAA8 WELLS FARGO COML MTG TR 2013-BTC 3.544%	MONTHLY 3.544% 04/16/2035 190,000.000	195,693	182,263
959802AR0 WESTERN UNION COMPANY (THE) 2.875% BDS 1	SEMI-ANN. 2.875% 12/10/2017 275,000.000	273,648	279,191
96041XAC0 WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20	MONTHLY 1.030% 03/15/2016 154,875.650	154,874	154,970
96950FAB0 WILLIAMS PARTNERS L.P. 3.8% NTS 15/FEB/2	SEMI-ANN. 3.800% 02/15/2015 235,000.000	249,410	242,783
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER		43,709,190	42,832,802

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
COMMON			
000957100 ABM INDUSTRIES INC USD0.01	3,010.000	83,851	86,056
004239109 ACADIA REALTY TRUST SHS BEN INT USD0.001	3,820.000	68,014	94,851
00508Y102 ACUITY BRANDS INC USD0.01	820.000	85,618	89,642
00738A106 ADTRAN INC USD0.01	3,130.000	81,289	84,541
025676206 AMERICAN EQUITY INVT LIFE HLDG CO USD1	4,500.000	85,363	118,710
03232P405 AMSURG CORP NPV	1,900.000	45,142	87,248
032359309 AMTRUST FINANCIAL SERVICE USD0.01	2,266.000	85,236	74,076
035290105 ANIXTER INTERNATIONAL INC USD1	1,310.000	40,355	117,690
04270V106 ARRIS GROUP INC USD0.01	4,020.000	66,087	97,947
043176106 ARUBA NETWORKS INC USD0.0001	5,860.000	113,295	104,894
04351G101 ASCENA RETAIL GROUP INC USD0.05	4,420.000	79,414	93,527
045327103 ASPEN TECHNOLOGY INC USD0.10	1,930.000	31,951	80,674
049164205 ATLAS AIR WORLDWIDE HOLDINGS INC USD0.01	800.000	31,397	32,920
N07831105 AVG TECHNOLOGIES NV EUR0.01	1,723.000	23,836	29,653
05379B107 AVISTA CORP NPV	2,070.000	43,594	58,353

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
05463D100 AXIALL CORP USD0.01	1,775.000	76,632	84,206
059692103 BANCORPSOUTH INC COM USD2.50	5,725.000	115,732	145,530
073685109 BEACON ROOFING SUPPLY INC USD0.01 A	800.000	31,471	32,224
077454106 BELDEN INC COM STK USD0.01	1,140.000	57,867	80,313
08915P101 BIG 5 SPORTING GOODS CORP USD0.01	5,765.000	110,731	114,262
090572207 BIO RAD LABORATORIES INC USD0.0001 A	625.000	22,358	77,256
09063H107 BIOMED REALTY TRUST INC USD0.01	4,650.000	89,148	84,258
09069N108 BIOSCRIP INC COM STK USD0.0001	12,532.000	124,882	92,737
09227Q100 BLACKBAUD INC USD0.001	2,258.000	80,442	85,014
094235108 BLOOMIN BRANDS INC USD0.01	3,250.000	83,176	78,033
100557107 BOSTON BEER CO INC USD0.01 A	875.000	94,524	211,566
109043109 BRIGGS & STRATTON CORP USD0.01	4,850.000	96,276	105,536
10921T101 BRIGHTCOVE INC USD0.001	2,740.000	42,750	38,744
110394103 BRISTOW GROUP INC USD0.01	970.000	59,584	72,808
11133B409 BROADSOFT INC USD0.01	2,019.000	65,764	55,199
126804301 CABELAS INC USD0.01	2,740.000	64,857	182,648

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
128126109 CALAMP CORP COM	1,710.000	15,485	47,829
132011107 CAMBREX CORP USD0.10	4,556.000	57,881	81,233
14055X102 CAPITALSOURCE INC USD0.01	12,150.000	112,563	174,596
14057J101 CAPITOL FEDERAL FINANCIAL INC USD0.01	5,250.000	62,566	63,578
141337105 CARBONITE INC USD0.01	3,209.000	47,441	37,962
171484108 CHURCHILL DOWNS INC NPV	1,076.000	70,557	96,463
12561W105 CLECO CORP USD2	885.000	23,794	41,259
19247A100 COHEN & STEERS INC USD0.01	1,066.000	36,999	42,704
20564W105 COMSCORE INC COM NPV	3,040.000	85,176	86,974
207410101 CONMED CORP USD0.01	2,692.000	84,020	114,410
21925Y103 CORNERSTONE ONDEMAND INC USD0.0001	1,650.000	83,612	88,011
21988R102 CORPORATE EXECUTIVE BOARD CO USD0.01	1,155.000	53,280	89,432
22002T108 CORPORATE OFFICE PROPERTIES TRUST USD0.0	1,915.000	80,757	45,366
237266101 DARLING INTL INC COM USD0.01	6,500.000	112,077	135,720
25754A201 DOMINOS PIZZA INC USD0.01	3,415.000	114,581	237,855
26168L205 DREW INDUSTRIES INC USD0.01	1,665.000	61,064	85,248

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
262037104 DRIL QUIP INC USD0.01	1,040.000	63,608	114,327
26613Q106 DUPONT FABROS TECHNOLOGY USD1	2,640.000	67,693	65,234
27579R104 EAST WEST BANCORP INC USD0.01	5,035.000	74,988	176,074
28140H104 EDUCATION REALTY TRUST INC USD0.01	7,225.000	74,493	63,725
29084Q100 EMCOR GROUP USD0.01	2,065.000	59,253	87,639
G10082140 ENERGY XXI(BERMUDA) USD0.005	2,060.000	60,324	55,744
29362U104 ENTEGRIS INC USD0.01	8,156.000	76,646	94,610
29414B104 EPAM SYSTEMS INC USD0.001	1,829.000	34,395	63,905
29977A105 EVERCORE PARTNERS INC NPV	1,320.000	55,951	78,910
303726103 FAIRCHILD SEMICONDUCTOR INTL INC	8,380.000	75,095	111,873
30241L109 FEI CO NPV	2,385.000	56,980	213,124
316645100 FIFTH & PACIFIC COS INC USD1	5,560.000	68,491	178,309
31787A507 FINISAR CORP USD0.001	7,460.000	112,401	178,443
31847R102 FIRST AMERICAN FINANCIAL CORP USD0.00001	3,495.000	68,244	98,559
337915102 FIRSTMERIT CORP NPV	8,115.000	142,361	180,396
351793104 FRANCESCA'S HLDGS CORP USD0.01	2,290.000	60,477	42,159

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
302693106 FXCM INC USD0.01 A	5,230.000	85,590	93,303
368736104 GENERAC HLDGS USD0.01	1,953.000	70,355	110,618
37253A103 GENTHERM INC NPV	3,363.000	51,026	90,162
37518B102 GIGAMON INC USD0.0001	1,490.000	42,464	41,839
37637Q105 GLACIER BANCORP USD0.01	5,355.000	104,993	159,525
379577208 GLOBUS MEDICAL INC USD0.001 A	4,530.000	83,105	91,415
38526M106 GRAND CANYON EDUCATION INC USD0.01	1,779.000	43,200	77,564
388689101 GRAPHIC PACKAGING HLDG CO USD0.01	9,500.000	67,837	91,200
395259104 GREENHILL & CO INC USD0.01	4,075.000	224,463	236,106
404030108 H&E EQUIPMENT SERVICES LLC USD0.01	1,850.000	35,595	54,816
421906108 HEALTHCARE SERVICES GROUP INC USD0.01	3,674.000	79,898	104,231
422347104 HEARTLAND EXPRESS INC USD0.01	1,800.000	34,166	35,316
42330P107 HELIX ENERGY SOLUTIONS GROUP INC NPV	3,980.000	94,882	92,256
423452101 HELMERICH & PAYNE INC USD0.10	1,235.000	18,942	103,839
427093109 HERCULES OFFSHORE INC NPV	10,260.000	55,624	66,998
431475102 HILL-ROM HOLDINGS INC COM STK NPV	4,225.000	122,759	174,662

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
431571108 HILLENBRAND INC NPV	3,590.000	93,841	105,618
404251100 HNI CORP COM	1,761.000	52,538	68,380
404303109 HSN INC USD0.01	1,750.000	97,105	109,025
443320106 HUB GROUP INC CLASS'A'COM SHS USD0.01	800.000	31,175	31,904
451107106 IDACORP INC NPV	1,470.000	46,509	76,205
902104108 II-VI INC NPV	5,181.000	98,521	91,186
45336E109 INCONTACT INC COM STK NPV	8,230.000	60,521	64,276
457187102 INGREDION INC USD0.01	2,110.000	62,017	144,451
457985208 INTEGRA LIFESCIENCES HLDGS CORP USD0.01	3,690.000	160,522	176,050
46113M108 INTERVAL LEISURE GROUP INC USD0.01	2,970.000	54,647	91,773
462726100 IROBOT CORP USD0.01	1,230.000	43,783	42,767
466032109 J & J SNACK FOODS CORP NPV	1,010.000	86,980	89,476
466367109 JACK IN THE BOX INC USD0.01	2,030.000	81,924	101,541
47102X105 JANUS CAPITAL GROUP INC COM STK USD0.01	14,025.000	115,245	173,489
471109108 JARDEN CORP COM STK NPV	2,912.000	40,534	178,651
485170302 KANSAS CITY SOUTHERN USD0.01	1,000.000	26,583	123,830

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
50015Q100 KODIAK OIL & GAS CORP COM NPV	7,180.000	59,895	80,488
518415104 LATTICE SEMICONDUCTOR CORP USD0.01	16,100.000	88,258	88,711
53635B107 LIQUIDITY SERVICES INC USD0.001	2,680.000	93,732	60,729
537008104 LITTELFUSE INC USD0.01	1,492.000	113,310	138,652
554489104 MACK CALI REALTY CORP USD0.01	2,675.000	74,089	57,459
556269108 MADDEN(STEVEN) USD0.0001	2,220.000	84,076	81,230
57164Y107 MARRIOTT VACATIONS WORLDWIDE CORP USD0.0	1,480.000	67,538	78,085
577933104 MAXIMUS INC NPV	2,020.000	77,401	88,860
584045108 MEDASSETS USD0.01	3,378.000	59,378	66,986
584688105 MEDICINES CO USD0.001	3,040.000	76,461	117,405
589433101 MEREDITH CORP USD1	4,335.000	169,912	224,553
59001A102 MERITAGE HOMES CORPORATION	2,025.000	87,779	97,180
59522J103 MID-AMERICA APARTMENT COMMUNITIES USD0.0	1,505.000	80,757	91,414
60855R100 MOLINA HEALTHCARE INC USD0.001	2,490.000	81,778	86,528
553530106 MSC INDUSTRIAL DIRECT CO USD0.001 A	1,055.000	18,733	85,318
624756102 MUELLER INDUSTRIES INC USD0.01	2,735.000	104,151	172,332

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
62886E108 NCR CORP USD0.01	5,840.000	94,861	198,910
64111Q104 NETGEAR INC USD0.001	2,975.000	114,806	97,997
667655104 NORTHWEST NATURAL GAS CO USD3.167	700.000	30,908	29,974
670704105 NUVASIVE INC USD0.001	2,450.000	56,984	79,209
675232102 OCEANEERING INTERNATIONAL INC USD0.25	1,360.000	15,687	107,277
682128103 OMNIVISION TECHNOLOGIES INC USD0.001	5,300.000	83,561	91,160
690070107 OUTERWALL INC COMMON STOCK USD 0.001	2,350.000	126,404	158,085
690732102 OWENS & MINOR INC COM STK USD2	2,600.000	88,525	95,056
691497309 OXFORD INDUSTRIES INC USD1	1,164.000	57,869	93,900
699462107 PAREXEL INTERNATIONAL CORP USD0.01	3,755.000	87,937	169,651
705573103 PEGASYSTEMS INC USD0.01	5,070.000	132,236	249,343
72346Q104 PINNACLE FINANCIAL PARTNERS USD1	2,373.000	40,277	77,194
729132100 PLEXUS CORP USD0.01	2,120.000	45,169	91,775
69344F106 PMC-SIERRA INC COMMON STOCK USD 0.001	19,490.000	134,176	125,321
73278L105 POOL CORP USD0.001	5,225.000	159,291	303,782
74112D101 PRESTIGE BRANDS HOLDINGS INC COMMON STOC	7,780.000	160,411	278,524

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
74164F103	PRIMORIS SERVICES CORP COM STK NPV	3,045.000	48,054	94,791
743674103	PROTECTIVE LIFE CORP USD0.50	4,140.000	106,469	209,732
69370C100	PTC INC	2,900.000	79,608	102,631
758750103	REGAL BELOIT CORP USD0.01	1,140.000	47,374	84,041
759916109	REPLIGEN CORP USD0.01	4,130.000	45,422	56,333
74965L101	RLJ LODGING TRUST USD0.01	3,700.000	88,412	89,984
783764103	RYLAND GROUP INC USD1	4,585.000	113,482	199,035
79546E104	SALLY BEAUTY HOLDINGS INC USD0.01	5,785.000	37,872	174,881
801056102	SANMINA CORP USD0.01	5,800.000	84,514	96,860
810186106	SCOTTS MIRACLE-GRO CO NPV A	2,675.000	89,580	166,439
811054402	SCRIPPS(EW)CO USD0.01 A	4,730.000	88,069	102,736
81721M109	SENIOR HOUSING PROPERTIES TRUST SHS OF B	INTEREST USD0.01 3,245.000	69,180	72,136
830566105	SKECHERS USA INC USD0.001 A	2,541.000	55,828	84,183
835898107	SOTHEBYS INC LTD VTG USD0.10 A	3,600.000	121,732	191,520
84610H108	SOVRAN SELF STORAGE INC USD0.01	1,875.000	88,483	122,194
84763R101	SPECTRUM BRANDS HLDGS INC USD0.01	1,240.000	86,866	87,482

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
78467J100 SS&C TECHNOLOGIES HLDGS INC USD0.01	2,021.000	55,545	89,449
852857200 STAMPS.COM, INC	930.000	42,643	39,153
859152100 STERIS CORP NPV	5,195.000	159,487	249,620
860630102 STIFEL FINANCIAL CORP USD0.15	4,260.000	135,905	204,139
866674104 SUN COMMUNITIES INC USD0.01	1,840.000	82,236	78,458
869099101 SUSQUEHANNA BANCHARE USD2	8,325.000	84,616	106,893
869233106 SUSSER HLDGS CORP NPV	1,320.000	49,931	86,447
78486Q101 SVB FINANCIAL GROUP USD0.001	2,450.000	79,504	256,907
87074U101 SWIFT TRANSPORTATION CO INC USD0.01 CL A	3,450.000	61,302	76,625
871237103 SYKES ENTERPRISES INC USD0.01	2,810.000	60,301	61,286
87157B103 SYNCHRONOSS TECHNOLOGIES INC USD0.0001	2,550.000	90,646	79,229
87817A107 TEAM HEALTH HLDGS INC USD0.01	1,882.000	59,869	85,725
879360105 TELEDYNE TECHNOLOGIES INC USD0.01	1,165.000	27,222	107,017
88162G103 TETRA TECH INC USD0.01	3,800.000	107,965	106,324
88224Q107 TEXAS CAPITAL BANCSHARES INC COMMON STOC	4,770.000	214,906	296,694
88362T103 THERMON GROUP HLDGS USD0.001	2,880.000	64,594	78,710

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
885175307 THORATEC CORP NPV	1,650.000	66,348	60,390
891092108 TORO CO USD1	1,725.000	15,424	109,710
89469A104 TREEHOUSE FOODS INC COM STK USD0.01	1,650.000	88,344	113,718
896215209 TRIMAS CORP USD0.01	2,287.000	72,983	91,228
89674K103 TRIQUINT SEMI CONDUCTOR INC USD0.001	17,670.000	99,579	147,368
896818101 TRIUMPH GROUP INC USD0.001	1,315.000	78,055	100,032
91879Q109 VAIL RESORTS INC USD0.01	1,140.000	70,895	85,762
92046N102 VALUECLICK INC USD0.001	4,440.000	105,303	103,763
922417100 VEECO FEI INCCOM USD0.01	4,150.000	129,619	136,577
928298108 VISHAY INTL USD0.10	8,225.000	111,932	109,064
N93540107 VISTAPRINT NV EUR0.01	1,500.000	82,788	85,275
92857F107 VOCERA COMMUNICATIONS INC USD0.0003	5,503.000	116,128	85,902
929566107 WABASH NATIONAL CORP USD0.01	5,844.000	55,373	72,173
930059100 WADDELL & REED FINANCIAL INC USD0.01 A	4,035.000	112,323	262,759
94733A104 WEB.COM GROUP INC	3,080.000	49,214	97,913
94770V102 WEBMD HEALTH CORP USD0.01	2,280.000	86,891	90,060

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
947890109 WEBSTER FINANCIAL CORP USD0.01	5,660.000	145,440	176,479
957090103 WESTAMERICA BANCORP NPV	1,860.000	79,634	105,016
96208T104 WEX INC USD0.01	983.000	75,919	97,346
97650W108 WINTRUST FINANCIAL CORP NPV	2,800.000	116,021	129,136
98235T107 WRIGHT MEDICAL GROUP INC USD0.01	3,875.000	84,618	119,001
TOTAL COMMON		14,038,034	19,534,664
PARTNERSHIP/JOINT VENTURE INTERESTS			
069997526 BARTRAM INTERNATIONAL FUND	3,452,489.960	39,981,654	52,918,881
TOTAL PARTNERSHIP/JOINT VENTURE INTERESTS		39,981,654	52,918,881
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			
89599L244 JPMCB STRATEGIC PROPERTY FUND	7,096.170	11,288,786	15,438,562
857997977 STATE STR S&P 500 INDEX	171,215.860	41,127,463	70,032,424
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		52,416,249	85,470,986
VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES			
277997888 EATON VANCE PARAMETRIC STRUCTURED FUND	1,103,056.500	10,137,089	12,069,644
928991843 JPMORGAN PRIME MMKT - PREMIER SHR FUND 3	MONTHLY VARIABLE 12/31/2049 8,222,931.780	8,222,932	8,222,932

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT			SHARES / PAR	COST	CURRENT VALUE
950990127 WESTERN ASSET US CORE PLUS, LLC				3,647,189.090	58,532,951	61,473,372
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES					76,892,972	81,765,948

GENERAL INVESTMENTS - OTHER
==========

STATE AND MUNICIPAL SECURITIES

154871BX4 CENTRAL PLAINS ENERGY PROJ NEB GAS PROJ	SEMI-ANN.	5.250%	09/01/2037	230,000.000	217,994	226,007
2511295D0 DETROIT MICH CITY SCH DIST TAXABLE-B-BUI	SEMI-ANN.	7.747%	05/01/2039	745,000.000	793,452	792,464
37970RAB4 GLOUCESTER CNTY VA INDL DEV AUTH SOLID W	SEMI-ANN.	FLOATING	09/01/2038	225,000.000	235,062	228,168
452152HU8 ILLINOIS ST FOR ISSUES DTD PRIOR TO 01/1	SEMI-ANN.	5.877%	03/01/2019	450,000.000	508,567	491,409
452152FK2 ILLINOIS ST FOR ISSUES DTD PRIOR TO 01/1	SEMI-ANN.	5.547%	04/01/2019	95,000.000	104,609	101,465
54241AAZ6 LONG BEACH CALIF BD FIN AUTH NAT GAS PUR	SEMI-ANN.	5.500%	11/15/2037	135,000.000	138,092	138,807
658262GE4 NORTH CAROLINA ST ED ASSISTANCE AUTH REV	MONTHLY	FLOATING	07/25/2039	276,810.130	276,161	277,140
717883LV2 PHILADELPHIA PA SCH DIST TAXABLE-SER A-Q	SEMI-ANN.	5.995%	09/01/2030	345,000.000	345,000	336,779
79575EAR9 SALT VERDE FINL CORP SR GAS REV ARIZ SR	SEMI-ANN.	5.000%	12/01/2032	545,000.000	521,662	532,596
79575EAS7 SALT VERDE FINL CORP SR GAS REV ARIZ SR	SEMI-ANN.	5.000%	12/01/2037	385,000.000	366,621	370,944
83754LAS6 SOUTH DAKOTA EDL ENHANCEMENT FDG CORP TO	SEMI-ANN.	3.539%	06/01/2022	280,000.000	280,579	263,197
840555CZ7 SOUTH TEXAS HIGHER ED AUTH INC STUDENT L	QUARTERLY	FLOATING	10/01/2024	275,000.000	265,915	274,021

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
842475F75 SOUTHERN CALIF PUB PWR AUTH PWR PROJ REV	SEMI-ANN. 5.943% 07/01/2040 280,000.000	280,000	298,592
917546HX4 UTAH ST BRD REGENTS STUDENT LN REV RFDG	QUARTERLY FLOATING 05/01/2029 220,000.000	214,234	220,000
TOTAL STATE AND MUNICIPAL SECURITIES		4,547,948	4,551,588
OTHER SECURITIES			
LEHESCR LEHMAN ESCROW RECEIPT	24,609.380	0	6,398
TOTAL OTHER SECURITIES		0	6,398
TOTAL GENERAL INVESTMENTS - OTHER		4,547,948	4,557,986
TOTAL GENERAL INVESTMENTS		244,690,122	299,985,343

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER LIABILITIES			
TOTAL PAYABLES FOR SECURITIES PURCHASED		(979,364)	(979,364)
TOTAL OTHER LIABILITIES		(979,364)	(979,364)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
CORPORATE DEBT INSTRUMENTS			
00287YAK5 ABBVIE INC CALLABLE NOTES FIXED 2% 06/NO	SEMI-ANN. 2.000% 11/06/2018 300,000.000	(298,419)	299,196
144285AK9 CARPENTER TECH CP 4.45% SR NT 01/MAR/202	SEMI-ANN. 4.450% 03/01/2023 280,000.000	(283,098)	274,504
23311VAD9 DCP MIDSTREAM PTNR 3.875% BDS 15/MAR/202	SEMI-ANN. 3.875% 03/15/2023 300,000.000	(296,841)	306,601
45685EAC0 ING U.S. 2.9% BDS 15/FEB/2018 USD1000 14	SEMI-ANN. FLOATING 02/15/2018 299,000.000	(300,415)	298,190
628530BA4 MYLAN INC 2.6% SNR 24/JUN/2018 USD'144A'	SEMI-ANN. 2.600% 06/24/2018 190,000.000	(189,603)	191,176
63946CAC2 NBC UNIVERSAL INC 1.662% BDS 15/APR/2018	SEMI-ANN. 1.662% 04/15/2018 175,000.000	(175,236)	177,353
63946CAD0 NBCUNIVERSAL ENTERPRISE 1.974% BDS 15/AP	SEMI-ANN. 1.974% 04/15/2019 175,000.000	(174,900)	177,615
71654QBJ0 PETROLEOS MEXICANOS CALLABLE NOTES FIXED	SEMI-ANN. 3.500% 07/18/2018 90,000.000	(89,588)	91,958
92343VBQ6 VERIZON COMMUNICATIONS INC CALLABLE BOND	SEMI-ANN. 4.500% 09/15/2020 160,000.000	(159,792)	165,922
TOTAL CORPORATE DEBT INSTRUMENTS		(1,967,893)	1,982,515
COMMON			
002567105 ABAXIS INC USD1	2,732.000	(121,469)	107,360
030371108 AMERICAN VANGUARD CORP USD0.10	4,730.000	(143,456)	131,649
035623107 ANN INC USD0.0068	5,466.000	(172,498)	176,628
057665200 BALCHEM CORP USD0.0666	2,358.000	(99,802)	126,287

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
483007704 KAISER ALUMINUM CORP USD0.01	2,360.000	(153,102)	159,587
486587108 KAYDON CORP COMMON STOCK EUR 0.1	2,869.000	(81,131)	100,133
535555106 LINDSAY CORP USD1	1,370.000	(115,755)	109,872
63861C109 NATIONSTAR MTG HLDGS INC USD0.01	1,350.000	(53,061)	61,728
727493108 PLANTRONICS INC USD0.01	2,560.000	(109,744)	114,278
761283100 RESTORATION HARDWARE HLDGS INC USD0.0001	1,253.000	(84,282)	87,181
853666105 STANDARD MOTOR PRODUCTS INC USD2	517.000	(11,580)	13,483
90347A100 UBIQUITI NETWORKS INC USD0.001	4,765.000	(85,513)	158,744
90341W108 US AIRWAYS GROUP INC COMMON STOCK EUR 0.	11,512.000	(178,325)	213,244
930427109 WAGEWORKS INC USD0.001	1,510.000	(37,870)	62,815
959319104 WESTERN REFINING INC USD0.01	3,580.000	(121,639)	116,356
282914100 8X8 INC USD0.001	10,060.000	(81,806)	104,370
TOTAL COMMON		(1,651,033)	1,843,714
TOTAL GENERAL INVESTMENTS		(3,618,926)	3,826,229

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan: Mckesson Corporation Retirement Plan

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF: Mckesson Corporation

D Employer Identification Number (EIN): 94-3207296

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2013

2 Assets:

a Market value	2a	287,960,419
b Actuarial value	2b	285,701,277

3 Funding target/participant count breakdown:

		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	5,434	196,570,442
b For terminated vested participants	3b	3,199	78,096,216
c For active participants:			
(1) Non-vested benefits	3c(1)		823,758
(2) Vested benefits	3c(2)		21,825,624
(3) Total active	3c(3)	1,035	22,649,382
d Total	3d	9,668	297,316,040

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.53 %
6 Target normal cost	6	2,600,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Sukhjit Bhullar SB
Signature of actuary

10/03/2014
Date

Sukhjit S. Bhullar
Type or print name of actuary

14-07814
Most recent enrollment number

Hewitt Associates LLC
Firm name

(415) 486-7000
Telephone number (including area code)

199 Fremont St., Suite 1500
San Francisco CA 94105
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1,018,370	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1,018,370	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 12.56 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2,740,691
	b Interest on (a) using prior year's effective interest rate of 6.88 % except as otherwise provided (see instructions)		246,403
	c Total available at beginning of current plan year to add to prefunding balance		2,987,094
	d Portion of (c) to be added to prefunding balance		2,971,154
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2,971,154

Part III Funding Percentages

14	Funding target attainment percentage	14	95.09 %
15	Adjusted funding target attainment percentage	15	95.09 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.63 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/11/2013	1,502,672				
01/13/2014	1,502,672				
09/12/2014	2,380,000				
			Totals ▶ 18(b)	5,385,344	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	4,976,284

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.23 %	6.51 %	7.16 %	

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	31a	2,600,000
b Excess assets, if applicable, but not greater than line 31a	31b	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	14,585,917	3,878,809
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	6,478,809

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2,933,640	2,933,640

36 Additional cash requirement (line 34 minus line 35)	36	3,545,169
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	4,976,284
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	1,431,115
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	1,431,115
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	
43 Excess installment acceleration amount to be carried over to future plan years	43	

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The AFTAP for the Plan was originally issued September 30, 2013. The AFTAP has been revised as of September 30, 2014 to reflect a change in funding interest rates for 2013 as a result of the Highway and Transportation Funding Act of 2014 (HATFA). The inputs used in each certification are outlined below:

	Certification Date	
	9/26/2013	9/30/2014
Funding Target	$306,232,654	$297,316,040
Value of Plan Assets	$285,701,277	$285,701,277
Funding Standard Carryover Balance	0	0
Prefunding Balance	2,971,154	2,971,154
Annuities Purchased for NHCE's	0	0
Security Posted	0	0
Certified AFTAP	92.32%	95.09%

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2013

Date	Amount	Days to Discount to 1/1/2013 at 6.53%	Interest Adjusted Contribution
October 11, 2013	$ 1,502,672	283	$ 1,430,751
January 13, 2014	1,502,672	377	1,407,632
September 12, 2014	2,380,000	619	2,137,901
Total Contribution	$ 5,385,344		$ 4,976,284

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	10.00%	0.6561	3.90
60.5	10.00%	0.5905	3.57
61.5	10.00%	0.5314	3.27
62.5	20.00%	0.4783	5.98
63.5	20.00%	0.3826	4.86
64.5	20.00%	0.3061	3.95
65.5	50.00%	0.2449	8.02
66.5	50.00%	0.1224	4.07
67.5	50.00%	0.0612	2.07
68.5	50.00%	0.0306	1.05
69.5	50.00%	0.0153	0.53
70	100.00%	0.0077	0.54
		Weighted Average	61.37

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2012), without regard to the MAP-21 interest rate corridor
1st Segment Rate	1.75%
2nd Segment Rate	4.62%
3rd Segment Rate	5.72%
Optional Payment Form Election Percentage	McKesson and NDCHealth: 100% Life Annuity Moore Medical: 50% elect Lump Sum and 50% elect 50% Joint and Survivor
Optional Payment Form Conversion Interest Rate	Same as funding interest rate above for lump sums
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2013 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Tables 2–3
Disability Rates	See Table 4
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that participants have an eligible spouse, and that males are 3 years older than their

	spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $205,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2011 Plan Year	8.00%, limited to 6.57%
2012 Plan Year	8.00%, limited to 7.52%
Trust Expenses Included in Target Normal Cost	$2,600,000. Based on prior years' administrative expenses and McKesson's best estimate of expenses for the current year, including PBGC premiums
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2013

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	10.00%
62	20.00%
63	20.00%
64	20.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Table 2—Page 1 of 2

Withdrawal Rates-Exempt

	Years of Service		
Age	**0-1**	**2**	**3+**
15	25.00%	20.00%	13.20%
16	25.00%	20.00%	13.20%
17	25.00%	20.00%	13.20%
18	25.00%	20.00%	13.20%
19	25.00%	20.00%	13.20%
20	25.00%	20.00%	13.20%
21	25.00%	20.00%	13.20%
22	25.00%	20.00%	13.20%
23	25.00%	20.00%	13.20%
24	25.00%	20.00%	13.20%
25	25.00%	20.00%	13.20%
26	25.00%	20.00%	13.00%
27	25.00%	20.00%	12.80%
28	25.00%	20.00%	12.40%
29	25.00%	20.00%	12.00%
30	25.00%	20.00%	11.60%
31	25.00%	20.00%	11.20%
32	25.00%	20.00%	10.80%
33	25.00%	20.00%	10.40%
34	25.00%	20.00%	10.00%
35	25.00%	20.00%	9.60%
36	25.00%	20.00%	9.20%
37	25.00%	20.00%	8.80%
38	25.00%	20.00%	8.60%
39	25.00%	20.00%	8.40%
40	25.00%	20.00%	8.20%
41	24.00%	19.00%	8.00%
42	23.00%	18.00%	7.80%
43	22.00%	17.00%	7.60%
44	21.00%	16.00%	7.40%

Table 2—Page 2 of 2

Withdrawal Rates-Exempt

	Years of Service		
Age	**0-1**	**2**	**3+**
45	20.00%	15.00%	7.20%
46	20.00%	15.00%	7.00%
47	20.00%	15.00%	6.80%
48	20.00%	15.00%	6.60%
49	20.00%	15.00%	6.40%
50	20.00%	15.00%	6.40%
51	20.00%	15.00%	6.00%
52	20.00%	15.00%	5.60%
53	20.00%	15.00%	5.20%
54	20.00%	15.00%	4.80%
55+	20.00%	15.00%	4.40%

Table 3—Page 1 of 2

Withdrawal Rates-Non-Exempt

	Years of Service		
Age	**0-1**	**2**	**3+**
15	25.00%	20.00%	0.00%
16	25.00%	20.00%	0.00%
17	25.00%	20.00%	0.00%
18	25.00%	20.00%	16.40%
19	25.00%	20.00%	16.40%
20	25.00%	20.00%	16.40%
21	25.00%	20.00%	16.40%
22	25.00%	20.00%	16.40%
23	25.00%	20.00%	16.40%
24	25.00%	20.00%	16.40%
25	25.00%	20.00%	16.40%
26	25.00%	20.00%	16.00%
27	25.00%	20.00%	15.60%
28	25.00%	20.00%	15.20%
29	25.00%	20.00%	14.80%
30	25.00%	20.00%	14.40%
31	25.00%	20.00%	14.00%
32	25.00%	20.00%	13.60%
33	25.00%	20.00%	13.20%
34	25.00%	20.00%	12.80%
35	25.00%	20.00%	12.40%
36	25.00%	20.00%	12.00%
37	25.00%	20.00%	11.60%
38	25.00%	20.00%	11.20%
39	25.00%	20.00%	10.80%
40	25.00%	20.00%	10.40%
41	24.00%	19.00%	10.00%
42	23.00%	18.00%	9.60%
43	22.00%	17.00%	9.20%
44	21.00%	16.00%	8.80%

Table 3—Page 2 of 2

Withdrawal Rates-Non-Exempt

	Years of Service		
Age	**0-1**	**2**	**3+**
45	20.00%	15.00%	8.40%
46	20.00%	15.00%	8.00%
47	20.00%	15.00%	7.60%
48	20.00%	15.00%	7.20%
49	20.00%	15.00%	6.80%
50	20.00%	15.00%	6.40%
51	20.00%	15.00%	6.00%
52	20.00%	15.00%	5.60%
53	20.00%	15.00%	5.20%
54	20.00%	15.00%	4.80%
55+	20.00%	15.00%	4.40%

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.10%	0.10%	45	0.50%	0.66%
16	0.10%	0.10%	46	0.50%	0.66%
17	0.10%	0.10%	47	0.50%	0.66%
18	0.10%	0.10%	48	0.50%	0.66%
19	0.10%	0.10%	49	0.50%	0.66%
20	0.10%	0.10%	50	1.00%	0.88%
21	0.10%	0.10%	51	1.00%	0.88%
22	0.10%	0.10%	52	1.00%	0.88%
23	0.10%	0.10%	53	1.00%	0.88%
24	0.10%	0.10%	54	1.00%	0.88%
25	0.10%	0.10%	55	1.62%	1.26%
26	0.10%	0.10%	56	1.62%	1.26%
27	0.10%	0.10%	57	1.62%	1.26%
28	0.10%	0.10%	58	1.62%	1.26%
29	0.10%	0.10%	59	1.62%	1.26%
30	0.10%	0.15%	60+	2.15%	1.33%
31	0.10%	0.15%			
32	0.10%	0.15%			
33	0.10%	0.15%			
34	0.10%	0.15%			
35	0.18%	0.30%			
36	0.18%	0.30%			
37	0.18%	0.30%			
38	0.18%	0.30%			
39	0.18%	0.30%			
40	0.24%	0.42%			
41	0.24%	0.42%			
42	0.24%	0.42%			
43	0.24%	0.42%			
44	0.24%	0.42%			

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	January 1, 1972. Amended and restated as of January 1, 2008. Plan most recently amended (Amendment No. 1) effective January 1, 2010.
Eligibility	Regular employees not covered by a union who attained age 21 and completed one year of service plan hired prior to December 31, 1996 (the Freeze Date). Includes Armor All employees for service prior to the sale of Armor All, effective December 31, 1996. Includes Ephrata employees for service prior to the Sale of Ephrata Diamond Spring Water Company, effective December 31, 2003. Includes former participants in the Moore Medical Corporation Plan as of December 31, 2006 and former participants in the NDCHealth Plan as of December 31, 2007.
Normal Retirement	
Eligibility	Termination of employment on or after the Normal Retirement Date.
Benefit	Monthly Retirement Allowance determined as of Normal Retirement Date. Benefits are frozen as of the Freeze Date.

Early Retirement

Eligibility	Attainment of age 55 and the completion of 10 years of service (5 years for Moore Medical and 15 years for NDCHealth).
Benefit	The monthly early retirement benefit is calculated as the normal retirement benefit, reduced by multiplying the following factors: 1. 0.3% for each month between age 65 and Normal Retirement Date, subtracted from 100%, and further multiplied by 2. 0.3% for each month that early retirement precedes age 65, subtracted from 100%. Ephrata reduction: 0.5% for each month for the first 5 years and 0.25% for each month for the next 5 years that early retirement precedes normal retirement. Moore Medical reduction: 1/15 for each of the first 5 years and 1/30 for each of the next 5 years that early retirement precedes normal retirement. NDCHealth reduction: 5/9 of 1% for each of the first 60 months and 5/18 of 1% for the next 60 months. The offset benefit is also reduced actuarially for each additional month retirement precedes Social Security Retirement Age.

Deferred Vested Benefit	
Eligibility	Termination with five years of service.
Benefit	The amount of the deferred vested benefit equals the Accrued Pension payable at Normal Retirement Date, or reduced by multiplying the following factors: 1. 0.3% for each month between age 65 and Normal Retirement Date, subtracted from 100%, and further multiplied by 2. 0.5% for each month between the date payments commence and age 65, subtracted from 100%. Reductions for former Ephrata, Moore Medical and NDCHealth participants are the same as for Early Retirement.
Late Retirement	
Eligibility	Any time after eligibility for normal retirement.
Benefit	McKesson and NDCHealth: The monthly Late Retirement benefit is calculated as the normal retirement benefit, using credited service and final average earnings as of the earlier of the late retirement date and the Freeze Date. Moore Medical: Actuarial Equivalent increase.

Disability

Eligibility	Attainment of age 35 or after completing 5 years of service. Moore Medical participants: Total and Permanent Disability for 6 consecutive months. NDCHealth participants: Rate of 40 (age plus service), eligible for LTD plan, and Total and Permanent Disability for 12 consecutive months.
Benefit	If eligible for Social Security Disability, the benefit is determined in the same manner as the Monthly Pension Benefit with the following exceptions: creditable service continues to accrue to the earlier of the Freeze Date and normal retirement age; earnings for final average pay during disability will be computed by using the annual rate at the time of disability; covered compensation is determined at the earlier of the Freeze Date and the time of disability. If not eligible for Social Security Disability, then no benefit is earned during disability. Vesting service, however, continues to accrue. Moore Medical participants: Monthly pension benefit for life with 10 years certain. NDCHealth participants: Credited service cease accrual. However, earnings are projected level forward to age 65 from the amount earned in the year-preceding disablement.

Preretirement Spouse Benefit

Eligibility

Death while eligible for deferred vested, early, normal, or late retirement benefits, with a surviving spouse.

Ephrata participants: death regardless of existence of a surviving spouse.

Benefit

Monthly preretirement spouse benefit shall be determined as follows:

1. For a participant who dies after age 50 with ten years of service, age 65 with five years of service, or ten years of service and age plus service of 60 or more at the date of death, the spouse receives a benefit equal to 50% of the amount that would have been payable to the participant as a single life annuity, determined as if the first day of the month following his death were his Normal Retirement Date.

2. For a participant with age plus service at date of death equals 51 or more, with 10 or more years of service, and not eligible for (1) above, the spouse receives the benefit described in (1), reduced 10% multiplied by the amount by which the sum of age plus service is less than 60.

3. For vested participants not eligible for any of the above benefits, the spouse receives a benefit equals 50% of the accrued pension, reduced to a 50% contingent annuity basis, and reduced for early retirement at age 55, payable commencing on the date the participant would have attained age 55, had he survived.

Ephrata, Moore Medical and NDCHealth preretirement survivor benefit shall be the amount payable as a survivor annuity under the joint and 50% survivor annuity provisions if the participant had terminated on the date of death, retired at the earliest retirement age, and then died.

Normal Form of Payment	
Married Participants	50% joint and survivor annuity.
Unmarried Participants	Life annuity. Moore Medical participants: Life annuity with 10 years certain.
Optional Form of Payment	100%, 75%, 66-2/3%, or 50% joint and survivor annuity, a level income annuity, or (for married participant) a life annuity; lump sum (up to $10,000). Ephrata Optional Forms also include a Life Annuity with 5 year and 10 year certain periods and lump sums less than $10,000, but exclude the level income annuity. Moore Medical Optional Forms include 15, 10 or 5 year certain and life annuities and also a lump sum payment option. NDCHealth Optional Forms also include 10 year certain and life a lump sum payment option (up to $5,000) but excludes the level income annuity and the 66-2/3% joint and survivor annuity.
Definitions	
Plan Year	January 1 to December 31.
Service	All continuous employment, (back to original date of hire for acquisitions) determined under the elapsed time method.
Creditable Service	Full year for Plan Year participant is credited with 2000 or more hours of service. Partial years equal to ratio of hours of service credited in Plan Year 2000. Creditable service was frozen on the Freeze Date.
Covered Compensation	The 35-year average of Social Security wage bases ending in the year Social Security Retirement Age is attained.

Compensation	Compensation includes scheduled base pay, bonuses, overtime pay, and commissions paid during the calendar year. Effective January 1, 1994, compensation cannot exceed $150,000, as indexed. For participants whose earnings exceeded this amount prior to 1994, there is a minimum benefit equal to the December 31, 1993 accrued benefit plus the formula benefit for service after January 1, 1994.
Final Average Pay	(1) Average monthly compensation of the five consecutive years out of the last fifteen years when compensation were highest. If an employee worked for less than five years, the average of compensation during the period of employment is used. (2) Final average pay was frozen on the Freeze Date.
Normal Retirement Date	First of the month coinciding with or next following the Social Security Retirement Age with five years of service. First of the month following age 65 for Ephrata and Moore Medical and NDCHealth.
Retirement Allowance	0.9% of Final Average Pay up to Covered Compensation plus 1.4% of Final Average Pay over Covered Compensation, times Creditable Service up to 30 years. Not less than the benefit accrued to December 31, 1989 under the prior formula.
Monthly Ephrata Pension Benefit	Sum of 1% of Average Monthly Compensation for each year of Service. Benefit accruals were frozen as of April 15, 1999. Effective April 15, 1999, all participants are 100% vested in their accrued benefit.
Monthly Moore Medical Pension Benefit	1.25% of Average Annual Compensation plus 0.6% of Average Annual Compensation in excess of Covered Compensation per year of Credited Service, to a maximum of 25 years. Calculated at the earlier of separation from service or the Freeze Date.
Contributions	All contributions are made by the company, employee contributions are not required.

Actuarial Equivalent	Factors listed in Appendix 1 for joint and survivor annuities. For other forms, based on the 1994 Group Annuity Reserving Table in IRS Revenue Ruling 2001-62 and the annual rate of interest on 30 year Treasury securities for the third month preceding the month of determination.
Monthly NDCHealth Pension Benefit	1.65% of Final Average Earnings (FAE) per year of Credited Service (up to 35 Years) less 0.75% of the participant's Integration Level per year of Credited Service (up to 35 years) reduced by 5/9 of 1% for each month retirement precedes the participant's Social Security Normal Retirement age. The amount above is based on Credited Service at July 31, 1998, FAE and Integration Level at December 31, 1998 and multiplied by the ratio of FAE at June 1, 2003 to FAE at December 31, 1998.
Freeze Date	December 31, 1996; April 15, 1999 for Ephrata; April 1, 2004 for Moore Medical; July 31, 1998 for NDCHealth.
Changes	Effective December 31, 2006, the Moore Medical Corporation Defined Benefit Pension Plan was merged into the McKesson Corporation Retirement Plan. Effective December 31, 2007, the NDC Health Corporation Employees' Retirement Plan was merged into the Retirement Plan.

Integration Level (NDCHealth)	The lesser of the three-year final average FICA Compensation (highest consecutive three calendar years) and Covered Compensation determined as of the date of termination. Frozen as of December 31, 1998. (1) NDCHealth: Total compensation actually paid during a calendar year plus 401(k) contributions and Section 125 deferrals limited by the IRC Section 401(a)(17) limit for purposes of determining retirement benefit. Compensation after June 30, 2003 is not considered. (2) NDCHealth: Average of the highest five consecutive annual earnings during the last ten years preceding termination (or December 31, 1998 if earlier).

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the mortality basis for lump sum payments from the 2012 plan year 417(e)(3) mortality table to the 2013 plan year 417(e)(3) mortality table.
- Effective January 1, 2013, an increase in the annual maximum benefit limit under IRC §415 from $200,000 in 2012 to $205,000 in 2013.
- Effective January 1, 2013 an increase in the annual pay limit under IRC Section 401(a)(17) from $250,000 in 2012 to $255,000 in 2013.

The funding valuation does not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2013

Number of Participants

Attained Age	Years of Credited Service and Accrued Benefit									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29				1						
30-34				3						
35-39				8	19					
40-44				11	51 $682	32 $2,093	1			
45-49				13	69 $1,289	57 $2,053	40 $3,524	5		
50-54				14	75 $1,293	72 $2,405	81 $3,687	34 $5,580	6	
55-59				13	42 $1,289	58 $2,686	41 $4,087	52 $6,327	26 $6,649	2
60-64			1	4	27 $1,559	29 $3,810	33 $5,036	21 $6,752	21 $10,028	14
65-69			1	3	13	8	14	3	3	7
70+						1	3	1	1	1

N-1035

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 36,302,844	January 1, 2011	5	$ 8,019,029
Shortfall	$ (22,121,673)	January 1, 2012	6	$ (4,208,341)
Shortfall	$ 404,746	January 1, 2013	7	$ 68,121

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2013

Date	Amount	Days to Discount to 1/1/2013 at 6.53%	Interest Adjusted Contribution
October 11, 2013	$ 1,502,672	283	$ 1,430,751
January 13, 2014	1,502,672	377	1,407,632
September 12, 2014	2,380,000	619	2,137,901
Total Contribution	$ 5,385,344		$ 4,976,284

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	10.00%	0.6561	3.90
60.5	10.00%	0.5905	3.57
61.5	10.00%	0.5314	3.27
62.5	20.00%	0.4783	5.98
63.5	20.00%	0.3826	4.86
64.5	20.00%	0.3061	3.95
65.5	50.00%	0.2449	8.02
66.5	50.00%	0.1224	4.07
67.5	50.00%	0.0612	2.07
68.5	50.00%	0.0306	1.05
69.5	50.00%	0.0153	0.53
70	100.00%	0.0077	0.54
		Weighted Average	61.37

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with a four-month lookback (as of September 2012), each adjusted as needed to fall within the 25-year average interest rate corridor under HATFA
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2012), without regard to the MAP-21 interest rate corridor
1st Segment Rate	1.75%
2nd Segment Rate	4.62%
3rd Segment Rate	5.72%
Optional Payment Form Election Percentage	McKesson and NDCHealth: 100% Life Annuity Moore Medical: 50% elect Lump Sum and 50% elect 50% Joint and Survivor
Optional Payment Form Conversion Interest Rate	Same as funding interest rate above for lump sums
Optional Payment Form Conversion Mortality	Current 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 62
Mortality Rates	
Healthy and Disabled	2013 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Tables 2–3
Disability Rates	See Table 4
Decrement Timing	Middle of year decrements, with 100% retirement occurring at beginning of year

Surviving Spouse Benefit	It is assumed that participants have an eligible spouse, and that males are 3 years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $205,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2011 Plan Year	8.00%, limited to 6.57%
2012 Plan Year	8.00%, limited to 7.52%
Trust Expenses Included in Target Normal Cost	$2,600,000. Based on prior years' administrative expenses and McKesson's best estimate of expenses for the current year, including PBGC premiums
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2013

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	10.00%
62	20.00%
63	20.00%
64	20.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Table 2—Page 1 of 2

Withdrawal Rates-Exempt

	Years of Service		
Age	**0-1**	**2**	**3+**
15	25.00%	20.00%	13.20%
16	25.00%	20.00%	13.20%
17	25.00%	20.00%	13.20%
18	25.00%	20.00%	13.20%
19	25.00%	20.00%	13.20%
20	25.00%	20.00%	13.20%
21	25.00%	20.00%	13.20%
22	25.00%	20.00%	13.20%
23	25.00%	20.00%	13.20%
24	25.00%	20.00%	13.20%
25	25.00%	20.00%	13.20%
26	25.00%	20.00%	13.00%
27	25.00%	20.00%	12.80%
28	25.00%	20.00%	12.40%
29	25.00%	20.00%	12.00%
30	25.00%	20.00%	11.60%
31	25.00%	20.00%	11.20%
32	25.00%	20.00%	10.80%
33	25.00%	20.00%	10.40%
34	25.00%	20.00%	10.00%
35	25.00%	20.00%	9.60%
36	25.00%	20.00%	9.20%
37	25.00%	20.00%	8.80%
38	25.00%	20.00%	8.60%
39	25.00%	20.00%	8.40%
40	25.00%	20.00%	8.20%
41	24.00%	19.00%	8.00%
42	23.00%	18.00%	7.80%
43	22.00%	17.00%	7.60%
44	21.00%	16.00%	7.40%

Table 2—Page 2 of 2

Withdrawal Rates-Exempt

	Years of Service		
Age	**0-1**	**2**	**3+**
45	20.00%	15.00%	7.20%
46	20.00%	15.00%	7.00%
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49	20.00%	15.00%	6.40%
50	20.00%	15.00%	6.40%
51	20.00%	15.00%	6.00%
52	20.00%	15.00%	5.60%
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23	25.00%	20.00%	16.40%
24	25.00%	20.00%	16.40%
25	25.00%	20.00%	16.40%
26	25.00%	20.00%	16.00%
27	25.00%	20.00%	15.60%
28	25.00%	20.00%	15.20%
29	25.00%	20.00%	14.80%
30	25.00%	20.00%	14.40%
31	25.00%	20.00%	14.00%
32	25.00%	20.00%	13.60%
33	25.00%	20.00%	13.20%
34	25.00%	20.00%	12.80%
35	25.00%	20.00%	12.40%
36	25.00%	20.00%	12.00%
37	25.00%	20.00%	11.60%
38	25.00%	20.00%	11.20%
39	25.00%	20.00%	10.80%
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Withdrawal Rates-Non-Exempt

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53	20.00%	15.00%	5.20%
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Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
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18	0.10%	0.10%	48	0.50%	0.66%
19	0.10%	0.10%	49	0.50%	0.66%
20	0.10%	0.10%	50	1.00%	0.88%
21	0.10%	0.10%	51	1.00%	0.88%
22	0.10%	0.10%	52	1.00%	0.88%
23	0.10%	0.10%	53	1.00%	0.88%
24	0.10%	0.10%	54	1.00%	0.88%
25	0.10%	0.10%	55	1.62%	1.26%
26	0.10%	0.10%	56	1.62%	1.26%
27	0.10%	0.10%	57	1.62%	1.26%
28	0.10%	0.10%	58	1.62%	1.26%
29	0.10%	0.10%	59	1.62%	1.26%
30	0.10%	0.15%	60+	2.15%	1.33%
31	0.10%	0.15%			
32	0.10%	0.15%			
33	0.10%	0.15%			
34	0.10%	0.15%			
35	0.18%	0.30%			
36	0.18%	0.30%			
37	0.18%	0.30%			
38	0.18%	0.30%			
39	0.18%	0.30%			
40	0.24%	0.42%			
41	0.24%	0.42%			
42	0.24%	0.42%			
43	0.24%	0.42%			
44	0.24%	0.42%			

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	January 1, 1972. Amended and restated as of January 1, 2008. Plan most recently amended (Amendment No. 1) effective January 1, 2010.
Eligibility	Regular employees not covered by a union who attained age 21 and completed one year of service plan hired prior to December 31, 1996 (the Freeze Date). Includes Armor All employees for service prior to the sale of Armor All, effective December 31, 1996. Includes Ephrata employees for service prior to the Sale of Ephrata Diamond Spring Water Company, effective December 31, 2003. Includes former participants in the Moore Medical Corporation Plan as of December 31, 2006 and former participants in the NDCHealth Plan as of December 31, 2007.
Normal Retirement	
Eligibility	Termination of employment on or after the Normal Retirement Date.
Benefit	Monthly Retirement Allowance determined as of Normal Retirement Date. Benefits are frozen as of the Freeze Date.

Early Retirement

Eligibility	Attainment of age 55 and the completion of 10 years of service (5 years for Moore Medical and 15 years for NDCHealth).
Benefit	The monthly early retirement benefit is calculated as the normal retirement benefit, reduced by multiplying the following factors: 1. 0.3% for each month between age 65 and Normal Retirement Date, subtracted from 100%, and further multiplied by 2. 0.3% for each month that early retirement precedes age 65, subtracted from 100%. Ephrata reduction: 0.5% for each month for the first 5 years and 0.25% for each month for the next 5 years that early retirement precedes normal retirement. Moore Medical reduction: 1/15 for each of the first 5 years and 1/30 for each of the next 5 years that early retirement precedes normal retirement. NDCHealth reduction: 5/9 of 1% for each of the first 60 months and 5/18 of 1% for the next 60 months. The offset benefit is also reduced actuarially for each additional month retirement precedes Social Security Retirement Age.

Deferred Vested Benefit	
Eligibility	Termination with five years of service.
Benefit	The amount of the deferred vested benefit equals the Accrued Pension payable at Normal Retirement Date, or reduced by multiplying the following factors: 1. 0.3% for each month between age 65 and Normal Retirement Date, subtracted from 100%, and further multiplied by 2. 0.5% for each month between the date payments commence and age 65, subtracted from 100%. Reductions for former Ephrata, Moore Medical and NDCHealth participants are the same as for Early Retirement.
Late Retirement	
Eligibility	Any time after eligibility for normal retirement.
Benefit	McKesson and NDCHealth: The monthly Late Retirement benefit is calculated as the normal retirement benefit, using credited service and final average earnings as of the earlier of the late retirement date and the Freeze Date. Moore Medical: Actuarial Equivalent increase.

Disability

Eligibility	Attainment of age 35 or after completing 5 years of service. Moore Medical participants: Total and Permanent Disability for 6 consecutive months. NDCHealth participants: Rate of 40 (age plus service), eligible for LTD plan, and Total and Permanent Disability for 12 consecutive months.
Benefit	If eligible for Social Security Disability, the benefit is determined in the same manner as the Monthly Pension Benefit with the following exceptions: creditable service continues to accrue to the earlier of the Freeze Date and normal retirement age; earnings for final average pay during disability will be computed by using the annual rate at the time of disability; covered compensation is determined at the earlier of the Freeze Date and the time of disability. If not eligible for Social Security Disability, then no benefit is earned during disability. Vesting service, however, continues to accrue. Moore Medical participants: Monthly pension benefit for life with 10 years certain. NDCHealth participants: Credited service cease accrual. However, earnings are projected level forward to age 65 from the amount earned in the year-preceding disablement.

Preretirement Spouse Benefit

Eligibility

Death while eligible for deferred vested, early, normal, or late retirement benefits, with a surviving spouse.

Ephrata participants: death regardless of existence of a surviving spouse.

Benefit

Monthly preretirement spouse benefit shall be determined as follows:

1. For a participant who dies after age 50 with ten years of service, age 65 with five years of service, or ten years of service and age plus service of 60 or more at the date of death, the spouse receives a benefit equal to 50% of the amount that would have been payable to the participant as a single life annuity, determined as if the first day of the month following his death were his Normal Retirement Date.

2. For a participant with age plus service at date of death equals 51 or more, with 10 or more years of service, and not eligible for (1) above, the spouse receives the benefit described in (1), reduced 10% multiplied by the amount by which the sum of age plus service is less than 60.

3. For vested participants not eligible for any of the above benefits, the spouse receives a benefit equals 50% of the accrued pension, reduced to a 50% contingent annuity basis, and reduced for early retirement at age 55, payable commencing on the date the participant would have attained age 55, had he survived.

Ephrata, Moore Medical and NDCHealth preretirement survivor benefit shall be the amount payable as a survivor annuity under the joint and 50% survivor annuity provisions if the participant had terminated on the date of death, retired at the earliest retirement age, and then died.

Normal Form of Payment	
Married Participants	50% joint and survivor annuity.
Unmarried Participants	Life annuity. Moore Medical participants: Life annuity with 10 years certain.
Optional Form of Payment	100%, 75%, 66-2/3%, or 50% joint and survivor annuity, a level income annuity, or (for married participant) a life annuity; lump sum (up to $10,000). Ephrata Optional Forms also include a Life Annuity with 5 year and 10 year certain periods and lump sums less than $10,000, but exclude the level income annuity. Moore Medical Optional Forms include 15, 10 or 5 year certain and life annuities and also a lump sum payment option. NDCHealth Optional Forms also include 10 year certain and life a lump sum payment option (up to $5,000) but excludes the level income annuity and the 66-2/3% joint and survivor annuity.
Definitions	
Plan Year	January 1 to December 31.
Service	All continuous employment, (back to original date of hire for acquisitions) determined under the elapsed time method.
Creditable Service	Full year for Plan Year participant is credited with 2000 or more hours of service. Partial years equal to ratio of hours of service credited in Plan Year 2000. Creditable service was frozen on the Freeze Date.
Covered Compensation	The 35-year average of Social Security wage bases ending in the year Social Security Retirement Age is attained.

Compensation	Compensation includes scheduled base pay, bonuses, overtime pay, and commissions paid during the calendar year. Effective January 1, 1994, compensation cannot exceed $150,000, as indexed. For participants whose earnings exceeded this amount prior to 1994, there is a minimum benefit equal to the December 31, 1993 accrued benefit plus the formula benefit for service after January 1, 1994.
Final Average Pay	(1) Average monthly compensation of the five consecutive years out of the last fifteen years when compensation were highest. If an employee worked for less than five years, the average of compensation during the period of employment is used. (2) Final average pay was frozen on the Freeze Date.
Normal Retirement Date	First of the month coinciding with or next following the Social Security Retirement Age with five years of service. First of the month following age 65 for Ephrata and Moore Medical and NDCHealth.
Retirement Allowance	0.9% of Final Average Pay up to Covered Compensation plus 1.4% of Final Average Pay over Covered Compensation, times Creditable Service up to 30 years. Not less than the benefit accrued to December 31, 1989 under the prior formula.
Monthly Ephrata Pension Benefit	Sum of 1% of Average Monthly Compensation for each year of Service. Benefit accruals were frozen as of April 15, 1999. Effective April 15, 1999, all participants are 100% vested in their accrued benefit.
Monthly Moore Medical Pension Benefit	1.25% of Average Annual Compensation plus 0.6% of Average Annual Compensation in excess of Covered Compensation per year of Credited Service, to a maximum of 25 years. Calculated at the earlier of separation from service or the Freeze Date.
Contributions	All contributions are made by the company, employee contributions are not required.

Actuarial Equivalent	Factors listed in Appendix 1 for joint and survivor annuities. For other forms, based on the 1994 Group Annuity Reserving Table in IRS Revenue Ruling 2001-62 and the annual rate of interest on 30 year Treasury securities for the third month preceding the month of determination.
Monthly NDCHealth Pension Benefit	1.65% of Final Average Earnings (FAE) per year of Credited Service (up to 35 Years) less 0.75% of the participant's Integration Level per year of Credited Service (up to 35 years) reduced by 5/9 of 1% for each month retirement precedes the participant's Social Security Normal Retirement age. The amount above is based on Credited Service at July 31, 1998, FAE and Integration Level at December 31, 1998 and multiplied by the ratio of FAE at June 1, 2003 to FAE at December 31, 1998.
Freeze Date	December 31, 1996; April 15, 1999 for Ephrata; April 1, 2004 for Moore Medical; July 31, 1998 for NDCHealth.
Changes	Effective December 31, 2006, the Moore Medical Corporation Defined Benefit Pension Plan was merged into the McKesson Corporation Retirement Plan. Effective December 31, 2007, the NDC Health Corporation Employees' Retirement Plan was merged into the Retirement Plan.

Integration Level (NDCHealth)	The lesser of the three-year final average FICA Compensation (highest consecutive three calendar years) and Covered Compensation determined as of the date of termination. Frozen as of December 31, 1998. (1) NDCHealth: Total compensation actually paid during a calendar year plus 401(k) contributions and Section 125 deferrals limited by the IRC Section 401(a)(17) limit for purposes of determining retirement benefit. Compensation after June 30, 2003 is not considered. (2) NDCHealth: Average of the highest five consecutive annual earnings during the last ten years preceding termination (or December 31, 1998 if earlier).

Plan Changes Since the Prior Year

The funding valuation reflects the following plan changes:

- A change in the mortality basis for lump sum payments from the 2012 plan year 417(e)(3) mortality table to the 2013 plan year 417(e)(3) mortality table.
- Effective January 1, 2013, an increase in the annual maximum benefit limit under IRC §415 from $200,000 in 2012 to $205,000 in 2013.
- Effective January 1, 2013 an increase in the annual pay limit under IRC Section 401(a)(17) from $250,000 in 2012 to $255,000 in 2013.

The funding valuation does not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2013

Number of Participants

Attained Age	Years of Credited Service and Accrued Benefit									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29				1						
30-34				3						
35-39				8	19					
40-44				11	51 $682	32 $2,093	1			
45-49				13	69 $1,289	57 $2,053	40 $3,524	5		
50-54				14	75 $1,293	72 $2,405	81 $3,687	34 $5,580	6	
55-59				13	42 $1,289	58 $2,686	41 $4,087	52 $6,327	26 $6,649	2
60-64			1	4	27 $1,559	29 $3,810	33 $5,036	21 $6,752	21 $10,028	14
65-69			1	3	13	8	14	3	3	7
70+						1	3	1	1	1

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Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	$ 36,302,844	January 1, 2011	5	$ 8,019,029
Shortfall	$ (22,121,673)	January 1, 2012	6	$ (4,208,341)
Shortfall	$ 404,746	January 1, 2013	7	$ 68,121

Schedule SB Attachment (Form 5500)—2013 Plan Year
McKesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The AFTAP for the Plan was originally issued September 30, 2013. The AFTAP has been revised as of September 30, 2014 to reflect a change in funding interest rates for 2013 as a result of the Highway and Transportation Funding Act of 2014 (HATFA). The inputs used in each certification are outlined below:

	Certification Date	
	9/26/2013	9/30/2014
Funding Target	$306,232,654	$297,316,040
Value of Plan Assets	$285,701,277	$285,701,277
Funding Standard Carryover Balance	0	0
Prefunding Balance	2,971,154	2,971,154
Annuities Purchased for NHCE's	0	0
Security Posted	0	0
Certified AFTAP	92.32%	95.09%

Plan Name	**McKesson Corporation Retirement Plan**
Plan Sponsor EIN	**94-3207296**
ERISA Plan No.	**001**
Plan Year End	**December 31, 2013**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Held at End of Year)

Plan Name	**McKesson Corporation Retirement Plan**
Plan Sponsor EIN	**94-3207296**
ERISA Plan No.	**001**
Plan Year End	**December 31, 2013**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4j	Schedule of Reportable Transactions

Plan Name	**McKesson Corporation Retirement Plan**
Plan Sponsor EIN	**94-3207296**
ERISA Plan No.	**001**
Plan Year End	**December 31, 2013**

The required attachment noted below is included within the Accountant's Opinion attachment to the Form 5500 Schedule H, Part III, which consists of the entire Audit report issued by the Plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line Item	Description
5500 Schedule H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)