Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
POLYMER GROUP, INC. RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/15/1995

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

CHICOPEE, INC.

C/O POLYMER GROUP, INC.

9335 HARRIS CORNERS PARKWAY
SUITE 300
CHARLOTTE, NC 28269

9335 HARRIS CORNERS PARKWAY
SUITE 300
CHARLOTTE, NC 28269

2b Employer Identification Number (EIN)
57-1013629

2c Sponsor's telephone number
704-697-5214

2d Business code (see instructions)
315990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2014	MARTHA LANDRUM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2014	MARTHA LANDRUM
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5	Total number of participants at the beginning of the plan year	**5**	1048
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	782
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	249
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	1031
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3
f	Total. Add lines **6d** and **6e**.	**6f**	1034
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	1027
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	9
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) [X] **R** (Retirement Plan Information)

(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) [X] **H** (Financial Information)

(2) [ ] **I** (Financial Information – Small Plan)

(3) [ ] ___ **A** (Insurance Information)

(4) [X] **C** (Service Provider Information)

(5) [X] **D** (DFE/Participating Plan Information)

(6) [ ] **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan	**B** Three-digit plan number (PN) ▶
POLYMER GROUP, INC. RETIREMENT SAVINGS PLAN	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
CHICOPEE, INC.	57-1013629

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALGER

13-2665689

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

THORNBURG

85-0301299

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DREYFUS

13-5673135

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS

13-5108880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOR

04-2679462

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS

43-1804048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JP MORGAN

13-2624428

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LOOMIS SAYLES FUNDS

04-3200030

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO FUNDS

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T. ROWE PRICE

52-2264646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ACADIAN FUNDS

04-2929221

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKMARK

04-3276558

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LORD ABBETT

13-5620131

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 49 50 52 60 62 63 64	SERVICE PROVIDER	77109	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

MORNINGSTAR ASSOCIATES, LLC

36-4317381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	12515	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
POLYMER GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CHICOPEE, INC.

D Employer Identification Number (EIN)
57-1013629

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WF STABLE RETURN FUND AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-6208187-001	C	362478

a Name of MTIA, CCT, PSA, or 103-12 IE: WF ENHANCED STOCK MARKET FUND N

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
56-6288528-001	C	6934044

a Name of MTIA, CCT, PSA, or 103-12 IE: RIVERSOURCE TRUST INCOME II

b Name of sponsor of entity listed in (a): AMERIPRISE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
41-0007957-052	C	16622493

a Name of MTIA, CCT, PSA, or 103-12 IE: WF CORE BOND CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO, BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
94-3222878-001	C	579250

a Name of MTIA, CCT, PSA, or 103-12 IE: WF JANUS OVERSEAS CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6648669-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: WF MFS VALUE CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6648640-001	C	1790224

a Name of MTIA, CCT, PSA, or 103-12 IE: WF MULTI MANAGER SMALL CAP CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6648658-001	C	657000

a Name of MTIA, CCT, PSA, or 103-12 IE: WF THORNBURG INT'L CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN 45-6651358-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 766928

a Name of MTIA, CCT, PSA, or 103-12 IE: WF/TRP INST LRGCAP GRWTH MGD CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN 45-6648614-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 375221

a Name of MTIA, CCT, PSA, or 103-12 IE: WF INT'L BOND CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN 46-6136833-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 549382

a Name of MTIA, CCT, PSA, or 103-12 IE: WF LARGE CAP GRWTH CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN 56-6649361-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 664363

a Name of MTIA, CCT, PSA, or 103-12 IE: WF/TRP INST EQ INCOME MGD CIT AT

b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.

c EIN-PN 46-6586666-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1028782

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
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b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
POLYMER GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CHICOPEE, INC.

D Employer Identification Number (EIN)
57-1013629

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		-31000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	63226	
(2) Participant contributions	1b(2)	94113	
(3) Other	1b(3)		31000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	2816546	2805484
(9) Value of interest in common/collective trusts	1c(9)	27127078	30330165
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	28675591	33555729
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	58776554	66691378
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	58776554	66691378

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2359844	
(B) Participants	2a(1)(B)	3108857	
(C) Others (including rollovers)	2a(1)(C)	256768	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5725469
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	113844	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		113844
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2327334	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2327334
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	180524	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	108554	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		71970
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-7503	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-7503

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2985668
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4403247
c Other income	2c		975
d Total income. Add all **income** amounts in column (b) and enter total	2d		15621004
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7471740	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		7471740
f Corrective distributions (see instructions)	2f		2928
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	231512	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		231512
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		7706180
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		7914824
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HANCOCK ASKEW & CO., LLP **(2)** EIN: 58-0662558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
POLYMER GROUP, INC. RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CHICOPEE, INC.

D Employer Identification Number (EIN)
57-1013629

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 41-6257133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

POLYMER GROUP, INC.
RETIREMENT SAVINGS PLAN

Financial Statements
and
Independent Auditor's Report
Years Ended December 31, 2013 and 2012

Polymer Group, Inc. Retirement Savings Plan

Contents

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Supplemental Schedule

Schedule H, line 4i, schedule of assets (held at end of year) 15 - 16

Independent Auditor's Report

Plan Committee
Polymer Group, Inc. Retirement Savings Plan
Charlotte, North Carolina

We were engaged to audit the accompanying financial statements of Polymer Group, Inc. Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the Trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2013 and 2012, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year), which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Respectfully submitted,

Hancock Askew & Co., LLP

Savannah, Georgia
October 9, 2014

Polymer Group, Inc. Retirement Savings Plan

Statements of Net Assets Available for Benefits

December 31,	**2013**	2012
ASSETS		
Investments, at fair value		
Mutual funds	**$ 33,555,730**	$ 28,675,591
Common trust funds	**30,429,209**	27,441,470
Total investments, at fair value	**63,984,939**	56,117,061
Receivables		
Notes receivable from participants	**2,805,484**	2,816,546
Employer's contribution	**-**	63,226
Participants' contributions	**-**	94,113
Total receivables	**2,805,484**	2,973,885
Net assets available for benefits, at fair value	**66,790,423**	59,090,946
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	**(99,044)**	(314,392)
Net assets available for benefits	**$ 66,691,379**	$ 58,776,554

The accompanying notes are an integral part of these financial statements.

Polymer Group, Inc. Retirement Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years ended December 31,	**2013**	2012
Investment income		
Dividends	**$ 259,660**	$ 197,104
Net appreciation in fair value of investments	**9,241,052**	4,445,322
Other income	**77,254**	86,838
Total investment income	**9,577,966**	4,729,264
Contributions		
Employer	**2,359,844**	2,367,732
Participant	**3,365,625**	3,641,950
Total contributions	**5,725,469**	6,009,682
Interest income on notes receivable from participants	**113,844**	117,834
Total additions	**15,417,279**	10,856,780
Deductions from net assets		
Benefits paid to participants	**7,474,691**	8,019,851
Administrative expenses	**27,763**	29,943
Total deductions	**7,502,454**	8,049,794
Net increase	**7,914,825**	2,806,986
Net assets available for benefits, beginning of year	**58,776,554**	55,969,568
Net assets available for benefits, end of year	**$ 66,691,379**	$ 58,776,554

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

The following description of the Polymer Group, Inc. Retirement Savings Plan (the Plan) provides only general information. The Plan Sponsor, Chicopee, Inc., is a wholly-owned subsidiary of the Polymer Group, Inc. (the Employer). Participants should refer to the summary Plan description or Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering employees of the following subsidiaries of Polymer Group, Inc.: Chicopee, Inc., FiberTech Group, Inc., FNA Polymer Corp., FNA Acquisition, Inc., Poly-Bond, Inc. and Fabrene Corp. The Plan covers all employees of these subsidiaries who have three months of service and are not independent contractors, leased employees, nonresident aliens, paid by third-parties or nondomestic payrolls, or are covered by a collective bargaining agreement that does not specifically allow participation under the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Plan participants may elect to contribute between 1% and 50% of their annual compensation subject to certain limitations. The Employer will match participant contributions using a formula based on the participant's classification. The Employer may, at its discretion, make contributions to the Plan. The Employer will also contribute a nonelective contribution on behalf of eligible participants in an amount equal to 3% of the base compensation of all participants under the Plan.

Upon enrollment in the Plan, participants may designate how their contributions and those of the Employer are to be apportioned among the investment options. Participants have the option to retain, for a fee, an investment advisory service to manage asset allocation. The cost of the service is based upon the asset balance in the participant account and the fee is charged against the individual participant account.

Participant Accounts

Each participant's account balance is credited with an allocation of Plan investment results and Employer contributions, and charged with an allocation of administrative expenses. Allocations are based on the participant's compensation or account balances, as defined.

1. **Description of the Plan (cont.)**

Vesting

Participants are immediately vested in their own contributions plus actual earnings thereon. Vesting in the Employer's matching contribution portion of their accounts is based on years of continuous service. A participant's vesting percentage increases 20% each year after the first year of service, up to 100% after five years of credited service. Participants are immediately vested in Employer nonelective contributions.

Forfeitures

At December 31, 2013 and 2012, forfeited nonvested accounts totaled $41,343 and $86,767, respectively. In 2013 and 2012, Employer contributions were reduced by $62,919 and $108,362 from forfeited nonvested accounts, respectively.

Payment of Benefits

On termination of service, a participant may elect to receive either a lump-sum amount equal to the value of the participant’s vested interest in his or her account, or annual installments until the balance is depleted.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant’s account and bear interest at prime plus 1%, or as determined by the Plan Committee based on periodic evaluations of interest rates. Loan terms range from one to five years or up to ten years for the purchase of a primary residence. Principal and interest payments are made through payroll deductions based on an amortization schedule.

Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

1. Description of the Plan (cont.)

Administrative Expenses

Pursuant to provisions of the Plan, expenses incurred in the administration and operation of the Plan may be paid by the Employer at the Employer's election, except for certain account activity charges which are paid from the accounts of the participants that incur the charges.

A revenue sharing agreement is in place whereby investment fees earned by the custodian based upon a percentage of assets under management are shared with the Plan to be used to pay fees. During 2013, $203,748 was received by the Trustee and used to offset expenses.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Investments in mutual funds are valued at quoted market prices for the identical security in an active market. Investments in common collective trusts are valued based on prices quoted and published by the investment manager of the accounts which are determined based upon fair value of the underlying assets. See Note 8 for further discussion and disclosures related to fair value measurements.

Accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value are described as follows:

2. Summary of Significant Accounting Policies (cont.)

Investment Valuation and Income Recognition (cont.)

Basis of Fair Value Measurement

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Stable Return Fund and the Riversource Trust Income Fund include traditional guaranteed investment contracts (GICs) and synthetic GICs, which include corporate bonds and wrapper contracts. These funds are fully benefit-responsive and are reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under terms of the Plan. Accordingly, the statement of net assets available for benefits presents the fair value of the investment in the Stable Return Fund and the Riversource Trust Income Fund, as well as the adjustment required to record these investments at contract value for the years ended December 31, 2013 and 2012. Investment income from these funds is presented on a contract value basis, determined daily.

Payment of Benefits

Benefits are recorded when paid.

2. Summary of Significant Accounting Policies (cont.)

Notes Receivable from Participants

Notes receivable from participants are valued at their unpaid principal balance plus any accrued but unpaid interest.

3. Information Prepared and Certified by the Trustee

All investment information disclosed in the accompanying financial statements and schedules in total and by fund, including investments held at December 31, 2013 and 2012, and net appreciation and depreciation in fair value of investments and interest for the years ended December 31, 2013 and 2012, was obtained or derived from information supplied to the Plan Committee and certified as complete and accurate by Wells Fargo Bank, N.A. (the Trustee).

The Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in fair value as follows:

Years ended December 31,	**2013**	2012
Mutual funds	**$ 6,255,384**	$ 3,278,619
Common trust funds	**2,985,668**	1,166,703
	$ 9,241,052	$ 4,445,322

The fair value of individual investments that represent 5% or more of the Plan's net assets are as follows:

December 31,	**2013**	2012
Wells Fargo Bank, N.A.		
Mutual funds		
Oakmark Equity and Income II	**$ 5,036,267**	$ 4,153,952
Lord Abbett Small Cap Value Fund A	**$ 4,689,928**	$ 4,057,012
T. Rowe Price New Horizons Fund	**$ 3,608,930**	$ **
Dreyfus Midcap Index Fund	**$ 3,592,439**	$ **
Common trust funds		
Riversource Trust Income Fund	**$ 16,721,537**	$ 18,361,898
Wells Fargo Enhanced Stock Market Fund N	**$ 6,934,044**	$ 5,187,529

*** Does not represent 5% or more of the Plan's net assets.*

4. Related Party Transactions

Certain Plan investments are shares of mutual funds and common trust funds managed by Wells Fargo Bank, N.A. Wells Fargo is the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. Investment Contracts

The Stable Return Fund and the Riversource Trust Income Fund (the Funds) invest in a variety of investment contracts such as GICs issued by insurance companies and other investment products (such as separate account contracts and synthetic GICs) with similar characteristics.

Traditional GICs are backed by the general account of the issuer. The Funds deposit a lump-sum with the issuer and receives a guaranteed interest rate for a specified period of time. Separate account GICs are similar in structure to traditional GICs, except that the underlying crediting rate is based upon the characteristics of the underlying assets.

A synthetic GIC is an investment contract, also known as a wrapper contract, issued by an insurance company, bank or financial institution, and backed by a portfolio of investments that are owned by the Funds. The assets underlying the wrapper contract are maintained separate from the contract issuer's general assets, usually by a third party custodian. These contracts typically provide that realized and unrealized gains and losses on the underlying assets are not reflected immediately in the net assets of the Fund, but rather are amortized, usually over time to maturity or the duration of the underlying investments, through adjustments to the future interest crediting rates. For all types of GICs noted above, the issuer guarantees that all qualified participant withdrawals will occur at contract value (i.e., principal plus accrued interest).

The separate account and synthetic GICs are designed to reset the respective crediting rate on a periodic basis, typically quarterly. The rate reset allows the contract value of the portfolio to converge to the fair value over time, assuming the fair value continues to earn the current portfolio yield for a period of time equal to the current portfolio duration.

The average yield of the Stable Return Fund was 1.36% and 0.94% during the years ended December 31, 2013 and 2012, respectively, and the Riversource Trust and Income Fund was 0.49% and 2.78% during the years ended December 31, 2013 and 2012, respectively. The average yield of the Stable Return Fund with an adjustment to reflect actual interest rate credited to the participants in the Fund was 1.52% and 1.95% during the years ended December 31, 2013 and 2012, respectively, and the Riversource Trust and Income Fund was 1.50% and 1.85% during the years ended December 31, 2013 and 2012, respectively.

5. Investment Contracts (cont.)

In addition to certain wrapper agreements and separate account agreement termination provisions, the contracts generally provide for withdrawals associated with certain events which are not in the ordinary course of the Funds' operations, and that the issuer determines will have a material adverse affect on the issuer's financial interest, will be paid with a fair value adjustment to the contract value amount of such withdrawal as defined in such contracts. At December 31, 2013, the Trustee of the Funds does not believe that the occurrence of any such fair value event, which would limit the Fund's ability to transact at contract value with participants, is probable.

GICs generally do not permit issuers to terminate the agreement prior to the scheduled maturity date. Wrapper contracts and separate account agreements generally are evergreen contracts that contain termination provisions.

6. Income Tax Status

The Internal Revenue Service has determined and informed the Employer by a letter dated October 20, 2011, that the Plan and related Trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would be sustained upon examination by the Internal Revenue Service.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2013 there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

7. Risk and Uncertainty

Investments, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that the changes in the values of investments will occur in the near term and that such changes could be material in relation to these financial statements.

8. Fair Value Measurements

The following tables set forth by level within the fair value hierarchy the Plan investment assets at fair value, as of December 31, 2013 and 2012. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Investment Assets at Fair Value as of December 31, 2013

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	**$ 6,411,743**	**$ -**	**$ -**	**$ 6,411,743**
Balanced	**5,036,267**	**-**	**-**	**5,036,267**
Domestic equity	**17,621,328**	**-**	**-**	**17,621,328**
International equity	**4,486,392**	**-**	**-**	**4,486,392**
Total mutual funds	**33,555,730**	**-**	**-**	**33,555,730**
Common collective trusts				
Bond (a)	**-**	**18,212,647**	**-**	**18,212,647**
Equity (b)	**-**	**12,216,562**	**-**	**12,216,562**
Total common collective trusts	**-**	**30,429,209**	**-**	**30,429,209**
Total investments at fair value	**$ 33,555,730**	**$ 30,429,209**	**$ -**	**$ 63,984,939**

Investment Assets at Fair Value as of December 31, 2012

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	$ 6,889,430	$ -	$ -	$ 6,889,430
Balanced	4,153,952	-	-	4,153,952
Domestic equity	13,819,957	-	-	13,819,957
International equity	3,812,252	-	-	3,812,252
Total mutual funds	28,675,591	-	-	28,675,591
Common collective trusts				
Bond (a)	-	19,191,760	-	19,191,760
Equity (b)	-	8,249,710	-	8,249,710
Total common collective trusts	-	27,441,470	-	27,441,470
Total investments at fair value	$ 28,675,591	$ 27,441,470	$ -	$ 56,117,061

There were no significant transfers between Level 1 and Level 2 investments for the year ended December 31, 2013.

8. Fair Value Measurements (cont.)

(a) This category represents common collective trust funds that are designed to deliver safety and stability by preserving principal and accumulating earnings. These funds are primarily invested in debt securities.

The fair values of The Stable Return Fund and the Riversource Trust Income Fund included in this category have been estimated based on the fair value of the underlying investment contracts in the fund as reported by the issuer of the fund. The fair value differs from the contract value. As previously discussed in Note 5, contract value is the relevant measurement attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

The fair value of the Total Return Bond Fund included in this category is based on inputs other than quoted prices included within Level 1 that are observable for the asset either directly or indirectly, including quoted prices for similar assets in active markets.

(b) This category represents common collective trust funds that are designed to provide a portfolio of stocks for collective investment with market capitalizations within the range of the S&P 500 Index. Such funds are held for investment with the objective of seeking to achieve long-term return greater than the return on the S&P 500 Index while maintaining risk characteristics similar to the risk characteristics of the stocks in the S&P 500 Index.

9. Subsequent Events

The Fiberweb Retirement Savings Plan will be merged with the Polymer Group, Inc. Retirement Savings Plan and the Fiberweb Retirement Savings Plan assets will become part of the Plan effective in February 2015 or as soon as administratively possible thereafter. Fiberweb participants will become eligible for the Plan on January 1, 2015.

Subsequent events have been evaluated through October 9, 2014, the date the financial statements were available to be issued.

Polymer Group, Inc. Retirement Savings Plan
EIN: 57-1013629 Plan Number: 001

Schedule H, Line 4i, Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Common trust funds		
	Ameriprise Financial	Riversource Trust Income Fund	***	**$ 16,721,537**
*	Wells Fargo Bank, N.A.	Wells Fargo Core Bond CIT AT	**	**579,250**
*	Wells Fargo Bank, N.A.	Wells Fargo Enhanced Stock Market Fund N	**	**6,934,044**
*	Wells Fargo Bank, N.A.	Wells Fargo International Bond CIT AT	**	**549,382**
*	Wells Fargo Bank, N.A.	Wells Fargo Large Cap Growth CIT	**	**664,363**
*	Wells Fargo Bank, N.A.	Wells Fargo MFS Value CIT	**	**1,790,224**
*	Wells Fargo Bank, N.A.	Wells Fargo Multi-Manager Small Cap CIT	**	**657,000**
*	Wells Fargo Bank, N.A.	Wells Fargo Stable Return Fund AT	**	**362,478**
*	Wells Fargo Bank, N.A.	Wells Fargo T. Rowe Price Institutional Eq Inc. MGD CIT	**	**1,028,782**
*	Wells Fargo Bank, N.A.	Wells Fargo T. Rowe Price Institutional LCG Managed CIT	**	**375,221**
*	Wells Fargo Bank, N.A.	Wells Fargo Thornburg International CIT	**	**766,928**
				30,429,209
		Mutual funds		
*	Wells Fargo Bank, N.A.	Acadian Emerging Markets Equity Fund	**	**232,231**
*	Wells Fargo Bank, N.A.	Dodge and Cox International Stock Fund	**	**1,530,370**
*	Wells Fargo Bank, N.A.	Dreyfus Bond Market Index Fund	**	**1,986,735**
*	Wells Fargo Bank, N.A.	Dreyfus Midcap Index Fund	**	**3,592,439**
*	Wells Fargo Bank, N.A.	Harbor International Institutional Fund	**	**891,481**
*	Wells Fargo Bank, N.A.	Loomis Sayles Strategic Income Fund A	**	**1,940,627**
*	Wells Fargo Bank, N.A.	Lord Abbett Small Cap Value Fund A	**	**4,689,928**
*	Wells Fargo Bank, N.A.	Oakmark Equity and Income II	**	**5,036,267**
*	Wells Fargo Bank, N.A.	PIMCO High Yield Fund for Advice	**	**422,747**
*	Wells Fargo Bank, N.A.	PIMCO Real Return Institutional Fund	**	**452,606**
*	Wells Fargo Bank, N.A.	PIMCO Total Return Institutional Fund	**	**1,609,028**
*	Wells Fargo Bank, N.A.	T. Rowe Price New America Growth Fund	**	**2,233,165**
*	Wells Fargo Bank, N.A.	T. Rowe Price New Horizons Fund	**	**3,608,930**

Polymer Group, Inc. Retirement Savings Plan
EIN: 57-1013629 Plan Number: 001

Schedule H, Line 4i, Schedule of Assets (Held at End of Year) (cont.)

December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo Bank, N.A.	T. Rowe Price Real Estate Fund	**	**320,561**
*	Wells Fargo Bank, N.A.	Thornburg International Value Fund I	**	**1,832,310**
*	Wells Fargo Bank, N.A.	Vanguard Windsor II Adm	**	**1,708,337**
*	Wells Fargo Bank, N.A.	Wells Fargo Advantage Growth Adm	**	**1,467,968**
				33,555,730
	Participant loans	Interest rates ranging from 4.25% - 8.50%	-0-	**2,805,484**
				$ 66,790,423

* *Denotes party-in-interest to the Plan.*

** *Cost information has not been included in column (d) because all investments are participant directed.*

******* *The Riversource Trust Income Fund is presented at fair value. The contract value is $16,622,493.*

POLYMER GROUP, INC.
RETIREMENT SAVINGS PLAN

Financial Statements
and
Independent Auditor's Report
Years Ended December 31, 2013 and 2012

Polymer Group, Inc. Retirement Savings Plan

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Independent Auditor's Report

Plan Committee
Polymer Group, Inc. Retirement Savings Plan
Charlotte, North Carolina

We were engaged to audit the accompanying financial statements of Polymer Group, Inc. Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wells Fargo Bank, N.A., the Trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2013 and 2012, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year), which is the responsibility of Plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Respectfully submitted,

Hancock Askew & Co., LLP

Savannah, Georgia
October 9, 2014

Polymer Group, Inc. Retirement Savings Plan

Statements of Net Assets Available for Benefits

December 31,	**2013**	2012
ASSETS		
Investments, at fair value		
Mutual funds	**$ 33,555,730**	$ 28,675,591
Common trust funds	**30,429,209**	27,441,470
Total investments, at fair value	**63,984,939**	56,117,061
Receivables		
Notes receivable from participants	**2,805,484**	2,816,546
Employer's contribution	**-**	63,226
Participants' contributions	**-**	94,113
Total receivables	**2,805,484**	2,973,885
Net assets available for benefits, at fair value	**66,790,423**	59,090,946
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	**(99,044)**	(314,392)
Net assets available for benefits	**$ 66,691,379**	$ 58,776,554

The accompanying notes are an integral part of these financial statements.

Polymer Group, Inc. Retirement Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years ended December 31,	**2013**	2012
Investment income		
Dividends	**$ 259,660**	$ 197,104
Net appreciation in fair value of investments	**9,241,052**	4,445,322
Other income	**77,254**	86,838
Total investment income	**9,577,966**	4,729,264
Contributions		
Employer	**2,359,844**	2,367,732
Participant	**3,365,625**	3,641,950
Total contributions	**5,725,469**	6,009,682
Interest income on notes receivable from participants	**113,844**	117,834
Total additions	**15,417,279**	10,856,780
Deductions from net assets		
Benefits paid to participants	**7,474,691**	8,019,851
Administrative expenses	**27,763**	29,943
Total deductions	**7,502,454**	8,049,794
Net increase	**7,914,825**	2,806,986
Net assets available for benefits, beginning of year	**58,776,554**	55,969,568
Net assets available for benefits, end of year	**$ 66,691,379**	$ 58,776,554

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

The following description of the Polymer Group, Inc. Retirement Savings Plan (the Plan) provides only general information. The Plan Sponsor, Chicopee, Inc., is a wholly-owned subsidiary of the Polymer Group, Inc. (the Employer). Participants should refer to the summary Plan description or Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering employees of the following subsidiaries of Polymer Group, Inc.: Chicopee, Inc., FiberTech Group, Inc., FNA Polymer Corp., FNA Acquisition, Inc., Poly-Bond, Inc. and Fabrene Corp. The Plan covers all employees of these subsidiaries who have three months of service and are not independent contractors, leased employees, nonresident aliens, paid by third-parties or nondomestic payrolls, or are covered by a collective bargaining agreement that does not specifically allow participation under the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Plan participants may elect to contribute between 1% and 50% of their annual compensation subject to certain limitations. The Employer will match participant contributions using a formula based on the participant's classification. The Employer may, at its discretion, make contributions to the Plan. The Employer will also contribute a nonelective contribution on behalf of eligible participants in an amount equal to 3% of the base compensation of all participants under the Plan.

Upon enrollment in the Plan, participants may designate how their contributions and those of the Employer are to be apportioned among the investment options. Participants have the option to retain, for a fee, an investment advisory service to manage asset allocation. The cost of the service is based upon the asset balance in the participant account and the fee is charged against the individual participant account.

Participant Accounts

Each participant's account balance is credited with an allocation of Plan investment results and Employer contributions, and charged with an allocation of administrative expenses. Allocations are based on the participant's compensation or account balances, as defined.

1. **Description of the Plan (cont.)**

Vesting

Participants are immediately vested in their own contributions plus actual earnings thereon. Vesting in the Employer's matching contribution portion of their accounts is based on years of continuous service. A participant's vesting percentage increases 20% each year after the first year of service, up to 100% after five years of credited service. Participants are immediately vested in Employer nonelective contributions.

Forfeitures

At December 31, 2013 and 2012, forfeited nonvested accounts totaled $41,343 and $86,767, respectively. In 2013 and 2012, Employer contributions were reduced by $62,919 and $108,362 from forfeited nonvested accounts, respectively.

Payment of Benefits

On termination of service, a participant may elect to receive either a lump-sum amount equal to the value of the participant’s vested interest in his or her account, or annual installments until the balance is depleted.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant’s account and bear interest at prime plus 1%, or as determined by the Plan Committee based on periodic evaluations of interest rates. Loan terms range from one to five years or up to ten years for the purchase of a primary residence. Principal and interest payments are made through payroll deductions based on an amortization schedule.

Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

1. Description of the Plan (cont.)

Administrative Expenses

Pursuant to provisions of the Plan, expenses incurred in the administration and operation of the Plan may be paid by the Employer at the Employer's election, except for certain account activity charges which are paid from the accounts of the participants that incur the charges.

A revenue sharing agreement is in place whereby investment fees earned by the custodian based upon a percentage of assets under management are shared with the Plan to be used to pay fees. During 2013, $203,748 was received by the Trustee and used to offset expenses.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Investments in mutual funds are valued at quoted market prices for the identical security in an active market. Investments in common collective trusts are valued based on prices quoted and published by the investment manager of the accounts which are determined based upon fair value of the underlying assets. See Note 8 for further discussion and disclosures related to fair value measurements.

Accounting standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value are described as follows:

2. Summary of Significant Accounting Policies (cont.)

Investment Valuation and Income Recognition (cont.)

Basis of Fair Value Measurement

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Stable Return Fund and the Riversource Trust Income Fund include traditional guaranteed investment contracts (GICs) and synthetic GICs, which include corporate bonds and wrapper contracts. These funds are fully benefit-responsive and are reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under terms of the Plan. Accordingly, the statement of net assets available for benefits presents the fair value of the investment in the Stable Return Fund and the Riversource Trust Income Fund, as well as the adjustment required to record these investments at contract value for the years ended December 31, 2013 and 2012. Investment income from these funds is presented on a contract value basis, determined daily.

Payment of Benefits

Benefits are recorded when paid.

2. Summary of Significant Accounting Policies (cont.)

Notes Receivable from Participants

Notes receivable from participants are valued at their unpaid principal balance plus any accrued but unpaid interest.

3. Information Prepared and Certified by the Trustee

All investment information disclosed in the accompanying financial statements and schedules in total and by fund, including investments held at December 31, 2013 and 2012, and net appreciation and depreciation in fair value of investments and interest for the years ended December 31, 2013 and 2012, was obtained or derived from information supplied to the Plan Committee and certified as complete and accurate by Wells Fargo Bank, N.A. (the Trustee).

The Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in fair value as follows:

Years ended December 31,	**2013**	2012
Mutual funds	**$ 6,255,384**	$ 3,278,619
Common trust funds	**2,985,668**	1,166,703
	$ 9,241,052	$ 4,445,322

The fair value of individual investments that represent 5% or more of the Plan's net assets are as follows:

December 31,	**2013**	2012
Wells Fargo Bank, N.A.		
Mutual funds		
Oakmark Equity and Income II	**$ 5,036,267**	$ 4,153,952
Lord Abbett Small Cap Value Fund A	**$ 4,689,928**	$ 4,057,012
T. Rowe Price New Horizons Fund	**$ 3,608,930**	$ **
Dreyfus Midcap Index Fund	**$ 3,592,439**	$ **
Common trust funds		
Riversource Trust Income Fund	**$ 16,721,537**	$ 18,361,898
Wells Fargo Enhanced Stock Market Fund N	**$ 6,934,044**	$ 5,187,529

*** Does not represent 5% or more of the Plan's net assets.*

4. Related Party Transactions

Certain Plan investments are shares of mutual funds and common trust funds managed by Wells Fargo Bank, N.A. Wells Fargo is the Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. Investment Contracts

The Stable Return Fund and the Riversource Trust Income Fund (the Funds) invest in a variety of investment contracts such as GICs issued by insurance companies and other investment products (such as separate account contracts and synthetic GICs) with similar characteristics.

Traditional GICs are backed by the general account of the issuer. The Funds deposit a lump-sum with the issuer and receives a guaranteed interest rate for a specified period of time. Separate account GICs are similar in structure to traditional GICs, except that the underlying crediting rate is based upon the characteristics of the underlying assets.

A synthetic GIC is an investment contract, also known as a wrapper contract, issued by an insurance company, bank or financial institution, and backed by a portfolio of investments that are owned by the Funds. The assets underlying the wrapper contract are maintained separate from the contract issuer's general assets, usually by a third party custodian. These contracts typically provide that realized and unrealized gains and losses on the underlying assets are not reflected immediately in the net assets of the Fund, but rather are amortized, usually over time to maturity or the duration of the underlying investments, through adjustments to the future interest crediting rates. For all types of GICs noted above, the issuer guarantees that all qualified participant withdrawals will occur at contract value (i.e., principal plus accrued interest).

The separate account and synthetic GICs are designed to reset the respective crediting rate on a periodic basis, typically quarterly. The rate reset allows the contract value of the portfolio to converge to the fair value over time, assuming the fair value continues to earn the current portfolio yield for a period of time equal to the current portfolio duration.

The average yield of the Stable Return Fund was 1.36% and 0.94% during the years ended December 31, 2013 and 2012, respectively, and the Riversource Trust and Income Fund was 0.49% and 2.78% during the years ended December 31, 2013 and 2012, respectively. The average yield of the Stable Return Fund with an adjustment to reflect actual interest rate credited to the participants in the Fund was 1.52% and 1.95% during the years ended December 31, 2013 and 2012, respectively, and the Riversource Trust and Income Fund was 1.50% and 1.85% during the years ended December 31, 2013 and 2012, respectively.

5. Investment Contracts (cont.)

In addition to certain wrapper agreements and separate account agreement termination provisions, the contracts generally provide for withdrawals associated with certain events which are not in the ordinary course of the Funds' operations, and that the issuer determines will have a material adverse affect on the issuer's financial interest, will be paid with a fair value adjustment to the contract value amount of such withdrawal as defined in such contracts. At December 31, 2013, the Trustee of the Funds does not believe that the occurrence of any such fair value event, which would limit the Fund's ability to transact at contract value with participants, is probable.

GICs generally do not permit issuers to terminate the agreement prior to the scheduled maturity date. Wrapper contracts and separate account agreements generally are evergreen contracts that contain termination provisions.

6. Income Tax Status

The Internal Revenue Service has determined and informed the Employer by a letter dated October 20, 2011, that the Plan and related Trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would be sustained upon examination by the Internal Revenue Service.

The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2013 there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

7. Risk and Uncertainty

Investments, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that the changes in the values of investments will occur in the near term and that such changes could be material in relation to these financial statements.

8. Fair Value Measurements

The following tables set forth by level within the fair value hierarchy the Plan investment assets at fair value, as of December 31, 2013 and 2012. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Investment Assets at Fair Value as of December 31, 2013

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	**$ 6,411,743**	**$ -**	**$ -**	**$ 6,411,743**
Balanced	**5,036,267**	**-**	**-**	**5,036,267**
Domestic equity	**17,621,328**	**-**	**-**	**17,621,328**
International equity	**4,486,392**	**-**	**-**	**4,486,392**
Total mutual funds	**33,555,730**	**-**	**-**	**33,555,730**
Common collective trusts				
Bond (a)	**-**	**18,212,647**	**-**	**18,212,647**
Equity (b)	**-**	**12,216,562**	**-**	**12,216,562**
Total common collective trusts	**-**	**30,429,209**	**-**	**30,429,209**
Total investments at fair value	**$ 33,555,730**	**$ 30,429,209**	**$ -**	**$ 63,984,939**

Investment Assets at Fair Value as of December 31, 2012

	Level 1	Level 2	Level 3	Total
Mutual funds				
Bond	$ 6,889,430	$ -	$ -	$ 6,889,430
Balanced	4,153,952	-	-	4,153,952
Domestic equity	13,819,957	-	-	13,819,957
International equity	3,812,252	-	-	3,812,252
Total mutual funds	28,675,591	-	-	28,675,591
Common collective trusts				
Bond (a)	-	19,191,760	-	19,191,760
Equity (b)	-	8,249,710	-	8,249,710
Total common collective trusts	-	27,441,470	-	27,441,470
Total investments at fair value	$ 28,675,591	$ 27,441,470	$ -	$ 56,117,061

There were no significant transfers between Level 1 and Level 2 investments for the year ended December 31, 2013.

8. Fair Value Measurements (cont.)

(a) This category represents common collective trust funds that are designed to deliver safety and stability by preserving principal and accumulating earnings. These funds are primarily invested in debt securities.

The fair values of The Stable Return Fund and the Riversource Trust Income Fund included in this category have been estimated based on the fair value of the underlying investment contracts in the fund as reported by the issuer of the fund. The fair value differs from the contract value. As previously discussed in Note 5, contract value is the relevant measurement attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

The fair value of the Total Return Bond Fund included in this category is based on inputs other than quoted prices included within Level 1 that are observable for the asset either directly or indirectly, including quoted prices for similar assets in active markets.

(b) This category represents common collective trust funds that are designed to provide a portfolio of stocks for collective investment with market capitalizations within the range of the S&P 500 Index. Such funds are held for investment with the objective of seeking to achieve long-term return greater than the return on the S&P 500 Index while maintaining risk characteristics similar to the risk characteristics of the stocks in the S&P 500 Index.

9. Subsequent Events

The Fiberweb Retirement Savings Plan will be merged with the Polymer Group, Inc. Retirement Savings Plan and the Fiberweb Retirement Savings Plan assets will become part of the Plan effective in February 2015 or as soon as administratively possible thereafter. Fiberweb participants will become eligible for the Plan on January 1, 2015.

Subsequent events have been evaluated through October 9, 2014, the date the financial statements were available to be issued.

Polymer Group, Inc. Retirement Savings Plan
EIN: 57-1013629 Plan Number: 001

Schedule H, Line 4i, Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Common trust funds		
	Ameriprise Financial	Riversource Trust Income Fund	***	**$ 16,721,537**
*	Wells Fargo Bank, N.A.	Wells Fargo Core Bond CIT AT	**	**579,250**
*	Wells Fargo Bank, N.A.	Wells Fargo Enhanced Stock Market Fund N	**	**6,934,044**
*	Wells Fargo Bank, N.A.	Wells Fargo International Bond CIT AT	**	**549,382**
*	Wells Fargo Bank, N.A.	Wells Fargo Large Cap Growth CIT	**	**664,363**
*	Wells Fargo Bank, N.A.	Wells Fargo MFS Value CIT	**	**1,790,224**
*	Wells Fargo Bank, N.A.	Wells Fargo Multi-Manager Small Cap CIT	**	**657,000**
*	Wells Fargo Bank, N.A.	Wells Fargo Stable Return Fund AT	**	**362,478**
*	Wells Fargo Bank, N.A.	Wells Fargo T. Rowe Price Institutional Eq Inc. MGD CIT	**	**1,028,782**
*	Wells Fargo Bank, N.A.	Wells Fargo T. Rowe Price Institutional LCG Managed CIT	**	**375,221**
*	Wells Fargo Bank, N.A.	Wells Fargo Thornburg International CIT	**	**766,928**
				30,429,209
		Mutual funds		
*	Wells Fargo Bank, N.A.	Acadian Emerging Markets Equity Fund	**	**232,231**
*	Wells Fargo Bank, N.A.	Dodge and Cox International Stock Fund	**	**1,530,370**
*	Wells Fargo Bank, N.A.	Dreyfus Bond Market Index Fund	**	**1,986,735**
*	Wells Fargo Bank, N.A.	Dreyfus Midcap Index Fund	**	**3,592,439**
*	Wells Fargo Bank, N.A.	Harbor International Institutional Fund	**	**891,481**
*	Wells Fargo Bank, N.A.	Loomis Sayles Strategic Income Fund A	**	**1,940,627**
*	Wells Fargo Bank, N.A.	Lord Abbett Small Cap Value Fund A	**	**4,689,928**
*	Wells Fargo Bank, N.A.	Oakmark Equity and Income II	**	**5,036,267**
*	Wells Fargo Bank, N.A.	PIMCO High Yield Fund for Advice	**	**422,747**
*	Wells Fargo Bank, N.A.	PIMCO Real Return Institutional Fund	**	**452,606**
*	Wells Fargo Bank, N.A.	PIMCO Total Return Institutional Fund	**	**1,609,028**
*	Wells Fargo Bank, N.A.	T. Rowe Price New America Growth Fund	**	**2,233,165**
*	Wells Fargo Bank, N.A.	T. Rowe Price New Horizons Fund	**	**3,608,930**

Polymer Group, Inc. Retirement Savings Plan
EIN: 57-1013629 Plan Number: 001

Schedule H, Line 4i, Schedule of Assets (Held at End of Year) (cont.)

December 31, 2013

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Wells Fargo Bank, N.A.	T. Rowe Price Real Estate Fund	**	**320,561**
*	Wells Fargo Bank, N.A.	Thornburg International Value Fund I	**	**1,832,310**
*	Wells Fargo Bank, N.A.	Vanguard Windsor II Adm	**	**1,708,337**
*	Wells Fargo Bank, N.A.	Wells Fargo Advantage Growth Adm	**	**1,467,968**
				33,555,730
	Participant loans	Interest rates ranging from 4.25% - 8.50%	-0-	**2,805,484**
				$ 66,790,423

* *Denotes party-in-interest to the Plan.*

** *Cost information has not been included in column (d) because all investments are participant directed.*

******* *The Riversource Trust Income Fund is presented at fair value. The contract value is $16,622,493.*