

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information						
1a Name of plan <u>GMP & EMPLOYERS PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1976</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1976</u>			
1b Three-digit plan number (PN) ▶	<u>001</u>						
1c Effective date of plan <u>01/01/1976</u>							
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>G M P & EMPLOYERS PENSION PLAN</u> <u>205 WEST 4TH STREET, SUITE 225</u> <u>CINCINNATI, OH 45202</u> <u>205 WEST 4TH STREET, SUITE 225</u> <u>CINCINNATI, OH 45202</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>31-0947939</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>513-381-6886</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>331110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0947939</u>		2c Sponsor's telephone number <u>513-381-6886</u>		2d Business code (see instructions) <u>331110</u>	
2b Employer Identification Number (EIN) <u>31-0947939</u>							
2c Sponsor's telephone number <u>513-381-6886</u>							
2d Business code (see instructions) <u>331110</u>							

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) <u>JAMES C. SPARROW</u> <u>RANKIN, RANKIN & COMPANY</u> <u>1717 DIXIE HIGHWAY, SUITE 600</u> <u>FT. WRIGHT, KY 41011</u>			Preparer's telephone number (optional) <u>859-331-5000</u>

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address STONER & ASSOCIATES 205 WEST 4TH STREET, SUITE 225 CINCINNATI, OH 45202		3b Administrator's EIN 31-1219231
		3c Administrator's telephone number 513-381-6886
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5	15195
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants	6a	3918
b Retired or separated participants receiving benefits	6b	4100
c Other retired or separated participants entitled to future benefits.....	6c	5505
d Subtotal. Add lines 6a , 6b , and 6c	6d	13523
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	1610
f Total. Add lines 6d and 6e	6f	15133
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	494
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	40
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan GMP & EMPLOYERS PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF G M P & EMPLOYERS PENSION PLAN		D Employer Identification Number (EIN) 31-0947939
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month 01 Day 01 Year 2013		
b Assets		
(1) Current value of assets	1b(1)	350306638
(2) Actuarial value of assets for funding standard account.....	1b(2)	391752674
c (1) Accrued liability for plan using immediate gain methods	1c(1)	379890180
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	327566880
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	552113158
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	22565060
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	21228021
(3) Expected plan disbursements for the plan year	1d(3)	22488021
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	10/08/2014	
Signature of actuary	Date	
A. DONALD MORGAN, FSA, MAAA, EA	11-05662	
Type or print name of actuary	Most recent enrollment number	
THE SEGAL COMPANY	617-424-7300	
Firm name	Telephone number (including area code)	
116 HUNTINGTON AVENUE 8TH FLOOR, BOSTON, MA 02116-5744		
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF.		
Schedule MB (Form 5500) 2013 v. 130118		

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	350605157
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	5021	179171226
(2) For terminated vested participants	6253	156431472
(3) For active participants:		
(a) Non-vested benefits		28195286
(b) Vested benefits		188315174
(c) Total active	3921	216510460
(4) Total	15195	552113158
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	63.50 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2013	10921196	394291			
Totals ▶ 3(b)				10921196	3(c) 394291

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☐ No	
d If the plan is in critical status, were any adjustable benefits reduced?	☐ Yes ☒ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Reorganization
j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	378.00 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.75 %
e Expense loading	6e	23.2 % ☐ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.8 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
8	18946043	1612153
1	-18946043	-2023002

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval: **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension. **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s). **8e**

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any. **9a** 0

b Employer's normal cost for plan year as of valuation date. **9b** 6366305

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	193539214	20917376
(2) Funding waivers		
(3) Certain bases for which the amortization period has been extended		

d Interest as applicable on lines 9a, 9b, and 9c. **9d** 2114485

e Total charges. Add lines 9a through 9d. **9e** 29398166

Credits to funding standard account:

f Prior year credit balance, if any. **9f** 54839541

g Employer contributions. Total from column (b) of line 3. **9g** 10921196

	Outstanding balance	
h Amortization credits as of valuation date	155227499	20195353
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		6203134
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	97825566	
(2) "RPA '94" override (90% current liability FFL)	118532047	
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).	9l	92159224
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	62761058
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2013 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
--	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No
---	--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan GMP & EMPLOYERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 G M P & EMPLOYERS PENSION PLAN	D Employer Identification Number (EIN) 31-0947939	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CGMI-SMITH BARNEY

7755 MONTGOMERY RD
CINCINNATI, OH 45236

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21		921823	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STONER & ASSOCIATES

205 WEST 4TH STREET, SUITE 225
CINCINNATI, OH 45202

31-1219231

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14		661930	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NFJ INVESTMENT GROUP, LLC

PO BOX 51029
LOS ANGELES, CA 51029

06-1349805

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21		467727	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PBGC

1200 K STREET N.W. SUITE 270
WASHINGTON, DC 20005-4026

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23		182462	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL GROUP, INC

116 HUNTINGTON AVENUE
BOSTON, MA 02116-5744

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11		156789	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SCHNIFF KREIDLER-SHELL

1 WEST FOURTH STREET, SUITE 1300
CINCINNATI, OH 45202

31-0493950

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23		127241	Yes ☒ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCDONNELL

1515 WEST 22ND STREET, 11TH FLOOR
OAK BROOK, IL 60523

36-4445613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21		89372	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEBALY, SHILLITO & DYER

1900 KETTERING TOWER, 40 N MAIN STR
DAYTON, OH 45423

31-1173960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29		85077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RANKIN, RANKIN & CO

1717 DIXIE HWY STE 600
FT WRIGHT, KY 41011

61-0721782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10		33065	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK

P.O. BOX 1800
ST PAUL, MI 55101-0800

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21		29296	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013		
A Name of plan GMP & EMPLOYERS PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 G M P & EMPLOYERS PENSION PLAN	D Employer Identification Number (EIN) 31-0947939	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	1089037	702870
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	1247358	1345713
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	8478870	27847804
	(2) U.S. Government securities	1c(2)	24858700	24832055
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	29126675	26077953
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)	200229039	231354375
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	85770912	87052761
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	350800591	399213531

Liabilities

g Benefit claims payable	1g	5784	8183
h Operating payables	1h	189650	194524
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	195434	202707

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	350605157	399010824
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	10787001	
(B) Participants	2a(1)(B)	394291	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		11181292
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	641	
(B) U.S. Government securities	2b(1)(B)	678848	
(C) Corporate debt instruments	2b(1)(C)	761570	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1441059
(2) Dividends: (A) Preferred stock	2b(2)(A)	1444254	
(B) Common stock	2b(2)(B)	4784518	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2746037	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8974809
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	77838701	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	65549999	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		12288702
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	35051848	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		35051848

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1464188
c Other income	2c		3853
d Total income. Add all income amounts in column (b) and enter total	2d		67477375

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	16253294	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		16253294
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	213933	
(2) Contract administrator fees	2i(2)	630000	
(3) Investment advisory and management fees	2i(3)	1542589	
(4) Other	2i(4)	431892	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2818414
j Total expenses. Add all expense amounts in column (b) and enter total	2j		19071708

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		48405667
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RANKIN RANKIN & COMPANY

(2) EIN: 61-0721782

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>GMP & EMPLOYERS PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>G M P & EMPLOYERS PENSION PLAN</u>	D Employer Identification Number (EIN) <u>31-0947939</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0947939</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>57</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer ARDAGH GROUP

b EIN 31-1219231

c Dollar amount contributed by employer 7160883

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2013

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.70

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer WELLMAN DYNAMICS

b EIN 36-3198501

c Dollar amount contributed by employer 970252

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2014

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 1.40

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	776
b The plan year immediately preceding the current plan year	14b	564
c The second preceding plan year	14c	14

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	72.68
b The corresponding number for the second preceding plan year	15b	2.48

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	1
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	0

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 58.0% Investment-Grade Debt: 14.0% High-Yield Debt: 6.0% Real Estate: 0.0% Other: 22.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



RANKIN, RANKIN & COMPANY
Certified Public Accountants

■ Lookout Corporate Center
1717 Dixie Highway, Suite 600
Ft. Wright, Kentucky 41011

■ Tel. 859/331-5000

INDEPENDENT AUDITOR'S REPORT

**Board of Trustees
GMP and Employers Pension Fund
Cincinnati, Ohio**

Report on the Financial Statements

We have audited the accompanying financial statements of GMP and Employers Pension Fund, which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of GMP and Employers Pension Fund as of December 31, 2013 and 2012, and the changes in its financial status for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Statements of Funds on Deposit with PIMCO, and the Hartford Floating Rate Fund, and Schedules of Other Administrative Expenses, together referred to as "supplementary information," are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

RANKIN, RANKIN & COMPANY

A handwritten signature in cursive script that reads "Rankin, Rankin & Company".

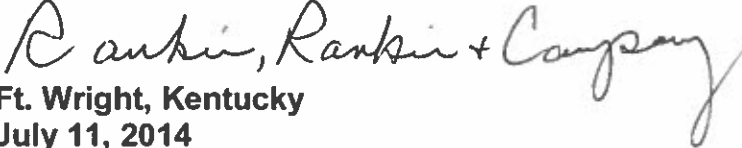
**Ft. Wright, Kentucky
July 11, 2014**

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

**Board of Trustees
GMP and Employers Pension Fund
Cincinnati, Ohio**

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Fund's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

RANKIN, RANKIN & COMPANY


**Ft. Wright, Kentucky
July 11, 2014**

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT VIII

**Summary of Plan Provisions
(Schedule MB, line 6)**

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year:	January 1 through December 31
Pension Credit Year:	January 1 through December 31
Plan Status:	Ongoing

Regular Pension:

Age Requirement 65

Service Requirement 5 Pension Credits

Amount The monthly benefit is equal to the sum of the following:

For a National Plan Participant whose employer became a Contributing Employer prior to July 1, 2000:

(a) For service prior to January 1, 1985, an amount equal to the product of the number of years of Pension Credit earned prior to 1977 and 27¢ for each 1¢ of employee contributions prior to 1977, 30¢ for each 1¢ of employee contributions from 1977 through 1984 plus the product of the number of years of Pension Credits earned from 1977 through 1984.

(b) For each calendar years between 1985 and 1990, inclusive, 1.6% of the employer and employee contributions required for these years.

(c) For 1991 and 1992, 1.8% of the employer and employee contributions required for those years.

(d) For 1993 through 1997, 2.0% of the employer and employee contributions required for that year.

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

- (e) For 1998, 2.5% of the employer and employee contributions required for that year.
- (f) For 1999 and later calendar years, 3.00% of the employer and employee contributions required for that year.
- (g) Accrued benefits as of December 1, 1996 were increased by 10% for active participants who completed at least one hour in covered employment on or after December 1, 1996.
- (h) Accrued benefits as of December 31, 1997 were increased by 25% for active participants who completed 375 hours in covered employment in 1997.
- (i) Accrued benefits as of December 31, 1998 were increased by 10% for active participants who completed 375 hours in covered employment for 1998.

For a GMP and Indiana Employers Pension Plan Participant:

- (a) For service prior to January 1, 1986, an amount equal to the product of the number of years of Pension Credit and 30¢ for each 1¢ of employer contributions.
- (b) For 1986 through 1989, 1.6% of employer contributions required for those years.
- (c) For 1990 through 1993, 1.8% of employer contributions required for those years.
- (d) For 1994 and after, 3.0% of employer contributions required for each year.

For Anchor Glass Container Corporation participants the following monthly accrual rates are paid for 2,000 hours worked per year, proportionally reduced for hours worked less than 2,000:

<u>Service</u>	<u>Accrual rate</u>
Prior to January 1, 2004	\$35.00
January 1, 2004 through December 31, 2004	44.50
January 1, 2005 through December 31, 2006:	60.00
January 1, 2007 through December 31, 2007:	65.00

For service after January 1, 2008, the benefit is equal to 2.5% of the employer contributions required.

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

Early Retirement:

<i>Age Requirement</i>	55
<i>Service Requirement</i>	10 Pension Credits with portion accrued before January 1, 2010
<i>Amount</i>	Regular pension accrued, with the portion accrued prior to January 1, 2010 reduced by ½% for each month of age less than 60, and with the portion accrued on or after January 1, 2010 reduced by ½% for each month of age less than 65.

Disability:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 Future Service Pension Credits
<i>Amount</i>	Regular pension accrued, minimum \$60 per month.

Vesting:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 years of vesting service
<i>Amount</i>	Regular pension accrued

Pro-Rata Pension:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	10 Pension Credits under this Pension Plan and other recognized plans
<i>Amount</i>	Regular pension accrued

Termination Benefit (in lieu of other benefits):

<i>Age Requirement</i>	None
<i>Service Requirement</i>	None
<i>Amount</i>	Refund of employee contributions with interest

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

Spouse's Pre-Retirement Death Benefit:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 years of vesting service
<i>Amount</i>	50% of the benefit the participant would have received had he or she retired on a Husband-and-Wife Pension. If the participant is under age 55, the benefit to the surviving spouse is deferred until the participant would have been 55 had he survived. If the participant died before earning ten pension credits, the benefit is payable when the employee would have been 65.

Non-Married Pre-Retirement Death Benefit:

<i>Amount</i>	Death benefit of \$500 times pension credits for vested single employees who worked at least 375 hours in the year they die or in the prior year. The benefit is not less than a return of employee contributions with interest.
---------------	--

Post-Retirement Death Benefit:

If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the employee. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

In addition there is a lump sum payment equal to the excess, if any, of the total of the employee's own contributions plus interest over the total monthly benefits paid to him prior to his death. If the Husband-and-Wife option is in effect, the benefit is payable if both the employee and the spouse die before the total monthly benefits paid exceed the amount of employee contributions with interest.

Automatic Benefit Forms:

<i>Not Married</i>	Unless an optional election is made, the accrued pension is paid as a lifetime monthly annuity.
<i>Married</i>	Lifetime monthly annuity to the retiree with 50% of such annuity continuing to the retiree's spouse following the retiree's death. The accrued benefit is adjusted based on simplified factors.

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

Optional Benefit Forms:

<i>Life</i>	The retiree may elect the lifetime monthly annuity.
<i>Level Income Option</i>	The retiree may elect the Level Income Option. The accrued pension is adjusted based on simplified factors.
<i>Joint and Survivor Forms</i>	Retirees may elect a joint and survivor annuity with either a 50%, 66 2/3%, 75% or 100% benefit continued to a named beneficiary (who need not be the spouse of the retiree). The benefit under any such election will be adjusted based on simplified factors.

Participation: Upon completion of the first Hour of Service in Covered Employment with a Contributing Employer.

Pension Credit: Past Service Credit applies to employment prior to the employee's contribution date and Future Service Credit applies thereafter. There is no maximum number of Pension Credits for non-Anchor Glass employees. Future Service Credits are based upon the following schedule:

<u>Hours worked in plan year</u>	<u>Future Service Credit</u>
Less than 375	None
375 – 749	0.25
750 – 999	0.50
1,000 – 1,499	0.75
1,500 or more	1.00

For Anchor Glass employees: one Pension Credit is based on 2,000 hours worked per year, proportionally reduced for hours worked less than 2,000.

Vesting Service: One year for each year during the contribution period in which 1,000 or more hours were completed.

Employer and Employee Contribution Rate: As negotiated by each employer.

Changes in Plan Provisions: There have been no changes in the plan of benefits since the prior valuation.

GMP & EMPLOYERS PENSION PLAN
EIN: 31-0947939

2013
SCH H PT IV, Line 4i
(Form 5500)

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) Identity of issue	(c) Description of investment	(d) Cost	(e) Current value
	US Governmental Securities	see attached list	27,874,060	23,280,858
	Municipal Bonds	see attached list	1,602,898	1,551,196
	Corporate Fixed Income	see attached list	27,088,323	25,118,709
	Preferred Stocks	see attached list	12,969,828	11,638,704
	Common Stocks	see attached list	177,907,033	220,674,915
	Hartford Floating Rate Fund	see attached list	46,451,632	46,899,012
	PIMCO Income Inst (PIMIX)	see attached list	8,860,386	8,845,576
	PIMCO Total Return Inst (PTTRX)	see attached list	17,652,400	17,456,591
	PIMCO Unconstrained Bond Inst (PFIUX)	see attached list	8,674,708	8,551,678
	AFL-CIO Housing Investment Trust	Investment Trust	not available	5,243,431
	Cash Equivalents		27,210,785	27,185,606
Total				<u>396,446,276</u>

Plan Account Number: 285-105347-302
For the Period: 01/01/2013 - 12/31/2013

Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit

CASH BALANCE

Security Description	Account Number	Value
CASH	285-106190-302	\$16,956.42
CASH	285-106531-302	860,553.01
CASH	285-106618-302	72,950.64
CASH	285-126449-302	5,354.08
Total Cash Balance		\$955,814.15
Total Net Unsettled Purchases/Sales		\$(19,707.11)

BANK DEPOSITS

Security Description	Account Number	Value
CITIBANK, N.A.	285-106530-302	\$11,525.35
MORGAN STANLEY BANK N.A.	285-014751-302	17,755,641.13
MORGAN STANLEY BANK N.A.	285-014752-302	29,690.45
MORGAN STANLEY BANK N.A.	285-014753-302	22,820.07
MORGAN STANLEY BANK N.A.	285-014754-302	3,072.67
MORGAN STANLEY PRIVATE BANK NA	285-014751-302	245,000.00
Total Bank Deposits		\$18,067,749.67

MONEY MARKET FUNDS

Security Description	Account Number	Value
MS LIQUID ASSET FUND	285-106190-302	\$2,903,465.74
MS LIQUID ASSET FUND	285-106531-302	2,559,761.03
MS LIQUID ASSET FUND	285-106532-302	13,653.86
MS LIQUID ASSET FUND	285-106618-302	900,851.57
MS LIQUID ASSET FUND	285-126446-302	889.95

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Plan Account Number: 285-105347-302
For the Period: 01/01/2013 - 12/31/2013

Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit (CONTINUED)

MONEY MARKET FUNDS (CONTINUED)

Security Description	Account Number	Value
MS LIQUID ASSET FUND	285-126447-302	831,995.10
MS LIQUID ASSET FUND	285-126449-302	996,311.52
Total Money Market Funds		\$8,206,928.77

	Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Cash, Deposits, Money Market Funds and Certificates of Deposit	6.95%	0.00	0.00	27,210,785.48	0.00	0.00	0.00

(25,179.21) Not plan assets
27,185,606.27

US Government Securities

TREASURY SECURITIES

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY BOND CUSIP 912810QY7	285-126447-302	950,000.00	771,767.65	772,633.67	751,098.50	(20,669.15)	(18,215.42)	3,319.75
Unit Price:\$79.063; Coupon Rate 2.750%; Matures 11/15/2042; Int. Semi-Annually May/Nov 15; Yield to Maturity 3.976%; Moody AAA; Issued 11/15/12								
UNITED STATES TREASURY NOTE CUSIP 912828RC6	285-126447-302	1,875,000.00	1,921,917.29	1,946,403.00	1,816,406.25	(105,511.04)	(115,055.35)	14,941.40
Unit Price:\$96.875; Coupon Rate 2.125%; Matures 08/15/2021; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.579%; Moody AAA; Issued 08/15/11								
UNITED STATES TREASURY NOTE CUSIP 912828QC7	285-126447-302	650,000.00	662,884.68	660,298.74	652,106.00	(10,778.68)	(6,474.00)	1,718.74
Unit Price:\$100.324; Coupon Rate 1.250%; Matures 04/15/2014; Int. Semi-Annually Apr/Oct 15; Moody AAA; Issued 04/15/11								
UNITED STATES TREASURY NOTE CUSIP 912828UN8	285-126447-302	1,600,000.00	1,585,159.75	1,604,009.06	1,484,256.00	(100,903.75)	(107,753.06)	12,000.00
Unit Price:\$92.766; Coupon Rate 2.000%; Matures 02/15/2023; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.908%; Moody AAA; Issued 02/15/13								
UNITED STATES TREASURY BOND-INFLATION INDEXED CUSIP 912810FH6	285-126447-302	260,000.00	340,772.45	609,392.95	506,251.89	22,092.63	(100,113.05)	3,028.01
Unit Price:\$137.047; Coupon Rate 3.875%; Matures 04/15/2029; Int. Semi-Annually Apr/Oct 15; Yield to Maturity 1.213%; Factor 1.42077000; Moody AAA; Issued 04/15/99; Current Face 369,400.200								

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

US Government Securities (CONTINUED)

TREASURY SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY NOTE-INFLATION INDEXED CUSIP 912828HN3 <i>Unit Price:\$108.680; Coupon Rate 1.625%; Matures 01/15/2018; Int. Semi-Annually Jan/Jul 15; Factor 1.11489000; Moody AAA; Issued 01/15/08; Current Face 1,170,634.500</i>	285-126447-302	1,050,000.00	1,070,246.33	1,353,264.40	1,272,245.57	79,038.64	(72,282.82)	8,736.01
US TREASURY BOND FED STRIP I INTEREST PAYMENT CUSIP 912833KE9 <i>Unit Price:\$99.665; Zero Coupon; Matures 05/15/2015; Issued 11/15/85</i>	285-126447-302	40,000.00	15,702.00	39,688.80	39,866.00	24,164.00	177.20	
Total Treasury Securities			6,368,450.15	6,985,690.62	6,522,230.21	(112,567.35)	(419,716.50)	43,743.91

FEDERAL AGENCIES

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FED HOME LN MTG CORP CUSIP 3137EACA5 <i>Unit Price:\$108.997; Coupon Rate 3.750%; Matures 03/27/2019; Int. Semi-Annually Mar/Sep 27; Yield to Maturity 1.935%; Moody AAA S&P AA+; Issued 03/27/09</i>	285-126447-302	500,000.00	495,439.40	582,855.83	544,985.00	49,545.60	(32,975.00)	4,895.83
FED NATL MTG ASSN CUSIP 3135GOGY3 <i>Unit Price:\$101.203; Coupon Rate 1.250%; Matures 01/30/2017; Int. Semi-Annually Jan/Jul 30; Yield to Maturity .853%; Moody AAA S&P AA+; Issued 01/09/12</i>	285-126447-302	500,000.00	503,729.50	515,189.16	506,015.00	2,285.50	(6,570.00)	2,604.16
FED NATL MTG ASSN CUSIP 3135GOVAB <i>Unit Price:\$99.892; Coupon Rate 0.500%; Matures 03/30/2016; Int. Semi-Annually Mar/Sep 30; Yield to Maturity .548%; Moody AAA S&P AA+; Issued 02/15/13</i>	285-126447-302	475,000.00	475,831.25	476,207.29	474,487.00	(1,344.25)	(1,126.54)	593.75
FEDERAL NATIONAL MTG ASSN POOL AE0828 CUSIP 31419A4N4 <i>Unit Price:\$99.452; Coupon Rate 3.500%; Matures 02/01/2041; Interest Paid Monthly Jan 01; Yield to Maturity 3.532%; Factor .59801054; Issued 01/01/11; Current Face 463,458.168</i>	285-126447-302	775,000.00	802,851.95	628,575.62	460,918.41	(19,195.52)	(166,305.46)	1,351.75
FEDERAL NATIONAL MTG ASSN POOL AE4624 CUSIP 31419FD60 <i>Unit Price:\$103.003; Coupon Rate 4.000%; Matures 10/01/2040; Interest Paid Monthly Sep 01; Yield to Maturity 3.820%; Factor .47829210; Issued 09/01/10; Current Face 246,548.099</i>	285-126447-302	515,476.00	503,032.05	377,892.66	253,951.93	13,355.68	(123,118.91)	821.82
FEDERAL NATIONAL MTG ASSN POOL AJ3107 CUSIP 3138AUNZ6 <i>Unit Price:\$103.012; Coupon Rate 4.000%; Matures 01/01/2042; Interest Paid Monthly Jan 01; Yield to Maturity 3.824%; Factor .46018408; Issued 01/01/12; Current Face 184,073.632</i>	285-126447-302	400,000.00	418,562.52	257,189.51	189,617.92	(2,997.89)	(66,958.02)	613.57

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

US Government Securities (CONTINUED)

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL 735064 CUSIP 31402QTV3 <i>Unit Price:\$107.069; Coupon Rate 5.000%; Matures 12/01/2019; Interest Paid Monthly Nov 01; Yield to Maturity 3.660%; Factor .10129281; Issued 11/01/04; Current Face 37,984.804</i>	285-126447-302	375,000.00	382,719.71	60,447.03	40,669.94	1,903.18	(19,618.83)	158.26
FEDERAL NATIONAL MTG ASSN POOL 745878 CUSIP 31403DUB3 <i>Unit Price:\$109.834; Coupon Rate 5.500%; Matures 10/01/2036; Interest Paid Monthly Sep 01; Yield to Maturity 4.785%; Factor .09278723; Issued 09/01/06; Current Face 186,874.316</i>	285-126447-302	2,014,009.00	2,123,756.38	373,128.44	205,251.53	8,194.06	(167,020.41)	856.50
FEDERAL NATIONAL MTG ASSN POOL(ARM) 888304 CUSIP 31410F3M5 <i>Unit Price:\$107.107; Coupon Rate 2.331%; Matures 04/01/2037; Interest Paid Monthly Mar 01; Yield to Maturity 1.949%; Floater; Factor .22529551; Issued 03/01/07; Current Face 101,382.980</i>	285-126447-302	450,000.00	449,876.97	117,781.59	108,588.26	7,233.00	(8,996.40)	196.93
FEDERAL NATIONAL MTG ASSN POOL 931375 CUSIP 31412PXC0 <i>Unit Price:\$106.431; Coupon Rate 4.500%; Matures 06/01/2039; Interest Paid Monthly Jun 01; Yield to Maturity 4.091%; Factor .30420073; Issued 06/01/09; Current Face 334,620.803</i>	285-126447-302	1,100,000.00	1,109,109.32	622,354.16	356,140.26	18,748.40	(264,959.08)	1,254.82
FEDERAL NATIONAL MTG ASSN POOL 935533 CUSIP 31412UY61 <i>Unit Price:\$106.498; Coupon Rate 4.500%; Matures 08/01/2039; Interest Paid Monthly Aug 01; Yield to Maturity 4.088%; Factor .55979498; Issued 08/01/09; Current Face 307,887.239</i>	285-126447-302	550,000.00	561,171.88	428,606.00	327,893.75	13,752.55	(99,557.68)	1,154.57
FEDERAL NATIONAL MTG ASSN POOL 970679 CUSIP 31414M2L9 <i>Unit Price:\$110.624; Coupon Rate 6.000%; Matures 10/01/2038; Interest Paid Monthly Oct 01; Yield to Maturity 5.229%; Factor .04310823; Issued 10/01/08; Current Face 63,330.258</i>	285-126447-302	1,469,099.00	1,573,772.30	204,574.81	70,058.46	2,215.92	(134,199.70)	316.65
FEDERAL NATIONAL MTG ASSN POOL 995021 CUSIP 31416BLA4 <i>Unit Price:\$109.865; Coupon Rate 5.500%; Matures 02/01/2038; Interest Paid Monthly Oct 01; Yield to Maturity 4.804%; Factor .10928791; Issued 10/01/08; Current Face 152,044.182</i>	285-126447-302	1,391,226.00	1,478,612.38	313,000.25	167,043.33	5,448.87	(145,260.06)	696.86
FEDERAL NATIONAL MTG ASSN POOL AA5027 CUSIP 31416NSR4 <i>Unit Price:\$107.965; Coupon Rate 5.000%; Matures 03/01/2024; Interest Paid Monthly Mar 01; Yield to Maturity 4.036%; Factor .07422262; Issued 03/01/09; Current Face 59,725.161</i>	285-126447-302	804,676.00	853,208.02	95,935.52	64,482.26	1,154.93	(31,204.41)	248.85
FEDERAL NATIONAL MTG ASSN POOL AC4886 CUSIP 31417QNC4 <i>Unit Price:\$109.393; Coupon Rate 5.000%; Matures 11/01/2039; Interest Paid Monthly Nov 01; Yield to Maturity 4.388%; Factor .54126612; Issued 11/01/09; Current Face 541,266.120</i>	285-126447-302	1,000,000.00	1,037,187.50	763,636.59	592,107.24	30,712.79	(169,274.08)	2,255.27
FEDERAL NATIONAL MTG ASSN POOL AC5413 CUSIP 31417SAP5 <i>Unit Price:\$106.501; Coupon Rate 4.500%; Matures 10/01/2024; Interest Paid Monthly Oct 01; Yield to Maturity 3.759%; Factor .20683490; Issued 10/01/09; Current Face 147,210.190</i>	285-126447-302	711,728.00	743,533.35	245,862.04	156,780.32	2,991.67	(88,529.69)	552.03

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

US Government Securities (CONTINUED)

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL AC1921 CUSIP 31417LD36 <i>Unit Price:\$102.963; Coupon Rate 4.000%; Matures 09/01/2039; Interest Paid Monthly Sep 01; Yield to Maturity 3.818%; Factor .43724077; Issued 09/01/09; Current Face 179,268.716</i>	285-126447-302	410,000.00	413,010.92	284,441.49	184,580.44	3,995.23	(99,263.49)	597.56
FEDERAL NATIONAL MTG ASSN POOL AB5463 CUSIP 31417CB95 <i>Unit Price:\$95.039; Coupon Rate 3.000%; Matures 06/01/2042; Interest Paid Monthly May 01; Yield to Maturity 3.269%; Factor .83648418; Issued 05/01/12; Current Face 355,505.776</i>	285-126447-302	425,000.00	440,845.69	426,295.16	337,869.13	(32,412.53)	(87,537.27)	888.76
FEDERAL NATIONAL MTG ASSN POOL MA1044 CUSIP 31418AES3 <i>Unit Price:\$95.042; Coupon Rate 3.000%; Matures 04/01/2042; Interest Paid Monthly Mar 01; Yield to Maturity 3.270%; Factor .75497892; Issued 03/01/12; Current Face 377,489.460</i>	285-126447-302	500,000.00	509,180.99	457,042.24	358,773.53	(28,035.39)	(97,324.99)	943.72
FEDERAL NATIONAL MTG ASSN POOL AB5357 CUSIP 31417B5TO <i>Unit Price:\$99.311; Coupon Rate 2.500%; Matures 06/01/2027; Interest Paid Monthly May 01; Yield to Maturity 2.561%; Factor .83492443; Issued 05/01/12; Current Face 417,462.215</i>	285-126447-302	500,000.00	508,700.45	497,600.37	414,585.90	(15,595.97)	(82,144.76)	869.71
FEDERAL NATIONAL MTG ASSN POOL 124561 CUSIP 31365DJE6 <i>Unit Price:\$111.078; Coupon Rate 7.500%; Matures 11/01/2022; Interest Paid Monthly Nov 01; Yield to Maturity 5.873%; Factor .00309923; Issued 11/01/92; Current Face 228.202</i>	285-126447-302	73,632.00	74,609.83	352.21	253.48	22.25	(97.31)	1.42
FEDERAL NATIONAL MTG ASSN POOL 904131 CUSIP 31411CPQ8 <i>Unit Price:\$109.765; Coupon Rate 5.500%; Matures 11/01/2036; Interest Paid Monthly Nov 01; Yield to Maturity 4.791%; Factor .11992485; Issued 11/01/06; Current Face 53,966.182</i>	285-126447-302	450,000.00	441,421.88	80,607.27	59,235.97	6,298.52	(21,123.96)	247.34
FEDERAL NATIONAL MTG ASSN POOL 800078 CUSIP 31405U2K4 <i>Unit Price:\$112.205; Coupon Rate 6.000%; Matures 10/01/2034; Interest Paid Monthly Nov 01; Yield to Maturity 5.044%; Factor .09388356; Issued 11/01/04; Current Face 42,247.602</i>	285-126447-302	450,000.00	466,382.79	74,508.79	47,403.92	3,618.24	(26,893.64)	211.23
FEDERAL NATIONAL MTG ASSN POOL 994637 CUSIP 31416A4W7 <i>Unit Price:\$109.764; Coupon Rate 5.500%; Matures 11/01/2038; Interest Paid Monthly Nov 01; Yield to Maturity 4.821%; Factor .04498532; Issued 11/01/08; Current Face 122,102.889</i>	285-126447-302	2,714,283.00	2,933,546.31	282,961.97	134,025.01	2,058.49	(148,377.33)	559.63
FHLMC REMIC SERIES 3795 A CUSIP 3137A5LS1 <i>Unit Price:\$104.052; Coupon Rate 3.500%; Matures 03/15/2024; Interest Paid Monthly Dec 15; Yield to Maturity 3.035%; Factor .26289926; Issued 01/01/11; Current Face 144,594.593</i>	285-126447-302	550,000.00	564,824.21	267,836.48	150,453.56	1,961.69	(116,961.19)	421.73
FHLMC 30 YR GOLD A42665 CUSIP 3128K26A2 <i>Unit Price:\$108.013; Coupon Rate 5.000%; Matures 02/01/2036; Interest Paid Monthly Feb 01; Yield to Maturity 4.427%; Factor .20244790; Issued 02/01/06; Current Face 151,835.925</i>	285-126447-302	750,000.00	722,812.50	220,436.94	164,002.53	17,670.66	(55,801.77)	632.64
FHLMC 30 YR GOLD A48291 CUSIP 3128K9F82 <i>Unit Price:\$105.725; Coupon Rate 4.500%; Matures 02/01/2036; Interest Paid Monthly Feb 01; Yield to Maturity 4.103%; Factor .37725392; Issued 02/01/06; Current Face 282,940.440</i>	285-126447-302	750,000.00	701,542.95	381,440.81	299,138.78	34,478.95	(81,241.01)	1,061.02

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

US Government Securities (CONTINUED)

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD A90229 CUSIP 312938HE6 <i>Unit Price:\$107.801; Coupon Rate 5.000%; Matures 12/01/2039; Interest Paid Monthly Dec 01; Yield to Maturity 4.488%; Factor .33686226; Issued 12/01/09; Current Face 336,862.260</i>	285-126447-302	1,000,000.00	1,046,250.00	571,683.86	363,140.88	10,698.74	(207,139.39)	1,403.59
FHLMC 30 YR GOLD A90250 CUSIP 312938H30 <i>Unit Price:\$105.939; Coupon Rate 4.500%; Matures 12/01/2039; Interest Paid Monthly Dec 01; Yield to Maturity 4.125%; Factor .32600737; Issued 12/01/09; Current Face 326,007.370</i>	285-126447-302	1,000,000.00	1,022,343.80	524,862.31	345,368.94	12,077.33	(178,270.85)	1,222.52
FHLMC 30 YR GOLD A91947 CUSIP 312940EU9 <i>Unit Price:\$110.126; Coupon Rate 5.000%; Matures 04/01/2040; Interest Paid Monthly Apr 01; Yield to Maturity 4.349%; Factor .40137019; Issued 04/01/10; Current Face 331,130.407</i>	285-126447-302	825,000.00	853,101.98	509,478.16	364,660.67	22,250.97	(143,437.79)	1,379.70
FHLMC 30 YR GOLD C09031 CUSIP 31292SA83 <i>Unit Price:\$90.166; Coupon Rate 2.500%; Matures 02/01/2043; Interest Paid Monthly Feb 01; Yield to Maturity 3.010%; Factor .96674322; Issued 02/01/13; Current Face 483,371.610</i>	285-126447-302	500,000.00	495,078.00	496,015.50	435,836.84	(42,776.46)	(59,171.64)	1,007.02
FHLMC 30 YR GOLD C00602 CUSIP 31292GU38 <i>Unit Price:\$111.123; Coupon Rate 6.000%; Matures 02/01/2028; Interest Paid Monthly Feb 01; Yield to Maturity 4.897%; Factor .00996531; Issued 02/01/98; Current Face 986.566</i>	285-126447-302	99,000.00		1,349.87	1,096.30	143.49	(248.64)	4.93
FHLMC 30 YR GOLD G08477 CUSIP 3128MJQ78 <i>Unit Price:\$99.335; Coupon Rate 3.500%; Matures 02/01/2042; Interest Paid Monthly Feb 01; Yield to Maturity 3.537%; Factor .65187719; Issued 02/01/12; Current Face 749,658.768</i>	285-126447-302	1,150,000.00	749,893.41	750,986.65	744,673.53	(5,219.88)	(4,126.62)	2,186.50
FHLMC 30 YR GOLD G08537 CUSIP 3128MJS35 <i>Unit Price:\$94.856; Coupon Rate 3.000%; Matures 07/01/2043; Interest Paid Monthly Jul 01; Yield to Maturity 3.273%; Factor .98526401; Issued 07/01/13; Current Face 886,737.609</i>	285-126447-302	900,000.00	845,725.99	846,834.41	841,123.82	(4,602.17)	(3,493.75)	2,216.84
FHLMC 30 YR GOLD G04924 CUSIP 3128M6YV4 <i>Unit Price:\$110.257; Coupon Rate 6.000%; Matures 11/01/2038; Interest Paid Monthly Nov 01; Yield to Maturity 5.255%; Factor .07092683; Issued 11/01/08; Current Face 123,051.879</i>	285-126447-302	1,734,913.00	1,859,609.87	243,501.82	135,673.31	3,777.08	(107,213.26)	615.25
FHLMC 30 YR GOLD G08551 CUSIP 3128MJTH3 <i>Unit Price:\$102.794; Coupon Rate 4.000%; Matures 10/01/2043; Interest Paid Monthly Oct 01; Yield to Maturity 3.841%; Factor .99225936; Issued 10/01/13; Current Face 431,632.822</i>	285-126447-302	435,000.00	451,965.26	452,591.76	443,692.64	(6,082.14)	(7,460.35)	1,438.77
FHLMC 30 YR GOLD G08554 CUSIP 3128MJTL4 <i>Unit Price:\$99.335; Coupon Rate 3.500%; Matures 10/01/2043; Interest Paid Monthly Oct 01; Yield to Maturity 3.536%; Factor .99377955; Issued 10/01/13; Current Face 432,294.104</i>	285-126447-302	435,000.00	434,117.95	434,538.23	429,419.34	(4,698.61)	(3,858.04)	1,260.85
FHLMC 30 YR GOLD G06385 CUSIP 3128M8NAB <i>Unit Price:\$108.987; Coupon Rate 5.500%; Matures 08/01/2040; Interest Paid Monthly Apr 01; Yield to Maturity 4.892%; Factor .26933188; Issued 04/01/11; Current Face 410,731.117</i>	285-126447-302	1,525,000.00	466,555.97	468,122.72	447,643.52	(823.52)	(18,596.69)	1,882.51

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

US Government Securities (CONTINUED)

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD Q21661 CUSIP 3132JNZ26 <i>Unit Price:\$99.335; Coupon Rate 3.500%; Matures 09/01/2043; Interest Paid Monthly Sep 01; Yield to Maturity 3.536%; Factor .99230286; Issued 09/01/13; Current Face 545,766.573</i>	285-126447-302	550,000.00	546,648.44	547,236.63	542,137.22	(303.62)	(3,507.60)	1,591.81
FHR 3725 A CUSIP 3137A1TK9 <i>Unit Price:\$104.407; Coupon Rate 3.500%; Matures 09/15/2024; Interest Paid Monthly Dec 15; Yield to Maturity 3.015%; Factor .24341843; Issued 09/01/10; Current Face 79,110.990</i>	285-126447-302	325,000.00	339,790.04	141,368.69	82,597.41	(113.75)	(58,540.54)	230.74
FNMA REMIC TRUST 2010-9 EA CUSIP 31398MAQ9 <i>Unit Price:\$104.781; Coupon Rate 3.500%; Matures 01/25/2024; Interest Paid Monthly Dec 25; Yield to Maturity 2.947%; Factor .34587967; Issued 01/01/10; Current Face 172,939.835</i>	285-126447-302	500,000.00	506,406.25	277,707.67	181,208.08	6,052.45	(95,995.19)	504.40
GNMA REMIC TRUST 2012-132 AB CUSIP 38378BX20 <i>Unit Price:\$96.671; Coupon Rate 1.240%; Matures 06/16/2051; Interest Paid Monthly Dec 16; Yield to Maturity 1.354%; Factor .94781802; Issued 11/01/12; Current Face 473,909.010</i>	285-126447-302	500,000.00	505,000.00	502,602.58	458,132.57	(20,515.53)	(43,980.23)	489.78
GNMA REMIC TRUST 2013-33 AC CUSIP 38378B7E3 <i>Unit Price:\$95.787; Coupon Rate 1.744%; Matures 05/16/2046; Interest Paid Monthly Dec 16; Yield to Maturity 1.919%; Factor .98369302; Issued 02/01/13; Current Face 491,846.510</i>	285-126447-302	500,000.00	496,545.62	497,005.10	471,125.01	(18,108.81)	(25,165.28)	714.81
GNMA REMIC TRUST 2010-52 B CUSIP 38376GGV6 <i>Unit Price:\$105.711; Coupon Rate 4.315%; Matures 12/16/2038; Interest Paid Monthly Dec 16; Yield to Maturity 3.953%; Floater; Issued 04/01/10</i>	285-126447-302	550,000.00	554,597.67	619,209.70	581,410.50	26,812.83	(35,821.50)	1,977.70
GNMA REMIC TRUST 2013-96 A CUSIP 38378KWU9 <i>Unit Price:\$97.984; Coupon Rate 1.400%; Matures 11/16/2041; Interest Paid Monthly Dec 16; Yield to Maturity 1.489%; Factor .98859239; Issued 06/01/13; Current Face 494,296.195</i>	285-126447-302	500,000.00	493,440.86	493,867.83	484,331.18	(4,404.18)	(8,959.98)	576.67
GNR 2009-29 NP CUSIP 38374USR3 <i>Unit Price:\$101.362; Coupon Rate 4.500%; Matures 06/16/2034; Interest Paid Monthly Dec 16; Yield to Maturity 4.398%; Factor .13410261; Issued 05/01/09; Current Face 67,051.305</i>	285-126447-302	500,000.00	528,164.00	280,883.01	67,964.54	(2,863.63)	(212,667.03)	251.44
GNR 2010-156 AC CUSIP 38376GYT1 <i>Unit Price:\$103.069; Coupon Rate 2.760%; Matures 03/16/2039; Interest Paid Monthly Dec 16; Yield to Maturity 2.593%; Issued 11/01/10</i>	285-126447-302	425,000.00	426,975.57	447,393.24	438,043.25	11,067.68	(8,372.50)	977.49
GNR 2011-164 A CUSIP 38378BAH2 <i>Unit Price:\$100.125; Coupon Rate 1.569%; Matures 12/16/2037; Interest Paid Monthly Dec 16; Yield to Maturity 1.563%; Factor .64389474; Issued 12/01/11; Current Face 289,752.633</i>	285-126447-302	450,000.00	450,949.23	364,536.09	290,114.82	(249.02)	(74,042.28)	378.99
GNR 2011-31 A CUSIP 38376GL57 <i>Unit Price:\$100.719; Coupon Rate 2.210%; Matures 12/16/2035; Interest Paid Monthly Dec 16; Yield to Maturity 2.169%; Factor .56482867; Issued 03/01/11; Current Face 310,655.768</i>	285-126447-302	550,000.00	553,007.84	537,365.77	312,889.38	534.70	(223,904.27)	572.12

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

US Government Securities (CONTINUED)

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
GNR 2012-33 A CUSIP 38378BQQ5 <i>Unit Price:\$99.870; Coupon Rate 1.899%; Matures 03/16/2040; Interest Paid Monthly Dec 16; Yield to Maturity 1.906%; Factor .96001939; Issued 03/01/12; Current Face 384,007.756</i>	285-126447-302	400,000.00	404,000.00	406,250.94	383,508.54	(4,339.29)	(22,134.71)	607.69
GNR 2012-46 AB CUSIP 38378BSP5 <i>Unit Price:\$99.926; Coupon Rate 1.771%; Matures 11/16/2038; Interest Paid Monthly Dec 16; Yield to Maturity 1.775%; Factor .94607480; Issued 04/01/12; Current Face 567,644.880</i>	285-126447-302	600,000.00	606,000.00	607,571.52	567,224.82	(6,096.51)	(39,508.81)	837.89
GNR 2013-35 AB CUSIP 38378KDW6 <i>Unit Price:\$97.738; Coupon Rate 1.488%; Matures 03/16/2043; Interest Paid Monthly Dec 16; Yield to Maturity 1.585%; Factor .98251775; Issued 03/01/13; Current Face 491,258.875</i>	285-126447-302	500,000.00	505,000.00	505,558.00	480,146.59	(16,024.87)	(24,802.25)	609.16
GOVERNMENT NATIONAL MTG ASSN POOL 405602 CUSIP 36206ARX3 <i>Unit Price:\$111.541; Coupon Rate 6.500%; Matures 04/15/2026; Interest Paid Monthly Apr 01; Factor .01717118; Issued 04/01/96; Current Face 907.583</i>	285-126447-302	52,855.00	51,583.18	1,253.97	1,012.32	126.58	(236.74)	4.91
GOVERNMENT NATIONAL MTG ASSN POOL 646685 CUSIP 36292ENA4 <i>Unit Price:\$109.984; Coupon Rate 5.500%; Matures 01/15/2039; Interest Paid Monthly Jan 01; Factor .11521651; Issued 01/01/09; Current Face 177,425.130</i>	285-126447-302	1,539,928.00	1,638,820.17	321,832.94	195,139.25	6,320.11	(125,880.50)	813.19
Total Federal Agencies			38,120,844.10	20,888,369.20	16,758,628.13	90,704.60	(4,078,977.42)	50,763.65
		Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Government Securities		5.97%	44,489,294.25	27,874,059.82	23,280,858.34	(21,862.75)	(4,498,693.92)	94,507.56

Municipal Bonds

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AMERICAN MUN PWR OHIO INC REV HDYROELECTRIC REV SER-A CUSIP 02765UCS1 <i>Unit Price:\$102.853; Coupon Rate 3.944%; Matures 02/15/2015; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.372%; Subject to Federal Tax; Moody A3 S&P A; Issued 12/09/09</i>	285-126447-302	235,000.00	235,000.00	249,236.19	241,704.55	6,704.55	(4,030.25)	3,501.39

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Municipal Bonds (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CHELAN CO WASH PUB UTIL DIST NO-1 CONS SYS REV REF SER-C CUSIP 163103UG7 <i>Unit Price:\$100.639; Coupon Rate 3.603%; Matures 07/01/2021; Int. Semi-Annually Jan/Jul 01; Yield to Maturity 3.505%; Subject to Federal Tax; Moody AA3 S&P AA; Issued 11/09/11</i>	285-126447-302	155,000.00	155,000.00	172,008.92	155,990.45	990.45	(13,226.15)	2,792.32
CHICAGO ILL MET WTR RECLAMATIO N DIST GTR CHCG BUILD AMERICA CUSIP 167560PL9 <i>Unit Price:\$106.329; Coupon Rate 5.720%; Matures 12/01/2038; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 5.261%; Callable Extraordinary; Subject to Federal Tax; Moody AA1 S&P AAA; Issued 08/26/09</i>	285-126447-302	210,000.00	210,000.00	267,377.59	223,290.90	13,290.90	(43,085.70)	1,000.99
NEW JERSEY ST TPK AUTH TPK REV BUILD AMERICA BONDS SER-F CUSIP 646139W35 <i>Unit Price:\$131.665; Coupon Rate 7.414%; Matures 01/01/2040; Int. Semi-Annually Jan/Jul 01; Yield to Maturity 5.183%; Subject to Federal Tax; Moody A3 S&P A+; Issued 04/28/09</i>	285-126447-302	155,000.00	162,980.95	234,516.55	204,080.75	41,099.80	(24,689.95)	5,745.85
SAN FRANCISCO CALIF CITY & CNT Y ARPTS COMMN INTL ARPT REV-E CUSIP 79766DAZ2 <i>Unit Price:\$105.113; Coupon Rate 3.779%; Matures 05/01/2018; Int. Semi-Annually May/Nov 01; Yield to Maturity 2.525%; Subject to Federal Tax; Moody A1 S&P A+; Issued 07/21/11</i>	285-126447-302	110,000.00	110,000.00	120,244.11	115,624.30	5,624.30	(3,927.00)	692.81
UTAH ST RECAPITALIZION REV BUILD AMERICA CUSIP 917535AK2 <i>Unit Price:\$108.755; Coupon Rate 4.340%; Matures 07/01/2019; Int. Semi-Annually Jan/Jul 01; Yield to Maturity 2.620%; Subject to Federal Tax; Moody AA2 S&P AA; Issued 02/23/10</i>	285-126447-302	150,000.00	150,000.00	177,547.50	163,132.50	13,132.50	(11,160.00)	3,255.00
WILL CNTY ILL SCH DIST NO 122 REF-B CUSIP 968852F81 <i>Unit Price:\$106.169; Coupon Rate 4.200%; Matures 10/01/2020; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 3.177%; Subject to Federal Tax; Escrowed to Maturity; Issued 12/21/11</i>	285-126447-302	50,000.00	50,000.00		53,084.50	3,084.50	53,609.50	525.00
WILL CNTY ILL SCH DIST NO 122 REF-B CUSIP 968852G80 <i>Unit Price:\$103.076; Coupon Rate 4.200%; Matures 10/01/2020; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 3.680%; Subject to Federal Tax; Moody AA3; Issued 12/21/11</i>	285-126447-302	35,000.00	35,000.00		36,076.60	1,076.60	36,444.10	367.50
WISCONSIN ST GENL OBLIG BUILD AMERICA CUSIP 97705LWK9 <i>Unit Price:\$108.549; Coupon Rate 4.900%; Matures 05/01/2023; Int. Semi-Annually May/Nov 01; Callable \$100.00 on 05/01/20; Yield to Call 3.388%; Subject to Federal Tax; Moody AA2 S&P AA; Issued 09/03/09</i>	285-126447-302	330,000.00	330,000.00	381,967.30	358,211.70	28,211.70	(21,060.60)	2,695.00
		Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Municipal Bonds		0.40%	1,437,980.95	1,602,898.16	1,551,196.25	113,215.30	(31,126.05)	20,575.86

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Plan Account Number: 285-105347-302
For the Period: 01/01/2013 - 12/31/2013

Holdings

Corporate Fixed Income

CORPORATE BONDS

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
ACE INA HOLDINGS CUSIP 00440EAJ6 <i>Unit Price:\$112.135; Coupon Rate 5.700%; Matures 02/15/2017; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.693%; Moody A3 S&P A; Issued 02/08/07</i>	285-126447-302	225,000.00	235,515.75	268,293.83	252,303.75	16,788.00	(11,145.08)	4,845.00
AETNA INC CUSIP 008117AP8 <i>Unit Price:\$92.115; Coupon Rate 2.750%; Matures 11/15/2022; Int. Semi-Annually May/Nov 15; Callable \$100.00 on 08/15/22; Yield to Maturity 3.805%; Moody BAA2 S&P A-; Issued 11/07/12</i>	285-126447-302	255,000.00	251,249.45	254,493.22	234,893.25	(16,356.20)	(18,703.93)	896.04
AMERICA MOVIL SAB DE CV CUSIP 02364WAN5 <i>Unit Price:\$112.905; Coupon Rate 5.625%; Matures 11/15/2017; Int. Semi-Annually May/Nov 15; Yield to Maturity 2.134%; Moody A2 S&P A-; Issued 10/30/07</i>	285-126447-302	190,000.00	186,034.70	229,736.12	214,519.50	28,484.80	(13,851.00)	1,365.62
AMERICAN EXPRESS CUSIP 025816AX7 <i>Unit Price:\$115.369; Coupon Rate 6.150%; Matures 08/28/2017; Int. Semi-Annually Feb/Aug 28; Yield to Maturity 1.790%; Moody A3 S&P BBB+; Issued 08/28/07</i>	285-126447-302	200,000.00	232,886.00	236,473.50	230,738.00	(2,148.00)	(1,533.00)	4,202.50
AMERICAN INTL GROUP CUSIP 02687QDGO <i>Unit Price:\$114.705; Coupon Rate 5.850%; Matures 01/16/2018; Int. Semi-Annually Jan/Jul 16; Yield to Maturity 2.041%; Moody BAA1 S&P A-; Issued 12/12/07</i>	285-126447-302	220,000.00	248,415.20	249,845.20	252,351.00	3,935.80	8,404.54	5,898.74
AMERICAN TOWER CORP CUSIP 029912BC5 <i>Unit Price:\$105.747; Coupon Rate 5.050%; Matures 09/01/2020; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 4.057%; Moody BAA3 S&P BBB-; Issued 08/16/10</i>	285-126447-302	210,000.00	209,748.00	239,039.49	222,068.70	12,320.70	(13,435.80)	3,534.99
ANHEUSER-BUSCH INBEV WORLDWIDE INC. CUSIP 03523TBHD <i>Unit Price:\$122.592; Coupon Rate 6.875%; Matures 11/15/2019; Int. Semi-Annually May/Nov 15; Yield to Maturity 2.689%; Moody A3 S&P A; Issued 11/15/10</i>	285-126447-302	345,000.00	428,859.15	429,320.35	422,942.40	(5,916.75)	(3,347.23)	3,030.72
APPLE INC CUSIP 037833AK6 <i>Unit Price:\$89.921; Coupon Rate 2.400%; Matures 05/03/2023; Int. Semi-Annually May/Nov 03; Yield to Maturity 3.685%; Moody AA1 S&P AA+; Issued 05/03/13</i>	285-126447-302	330,000.00	326,181.90	326,401.90	296,739.30	(29,442.60)	(28,386.61)	1,275.99
AT&T INC CUSIP 00206RCA8 <i>Unit Price:\$100.086; Coupon Rate 2.375%; Matures 11/27/2018; Int. Semi-Annually May/Nov 27; Yield to Maturity 2.356%; First Coupon 05/27/14; Moody A3 S&P A-; Issued 11/27/13</i>	285-126447-302	280,000.00	280,000.00	280,000.00	280,240.80	240.80	868.85	628.05
BALL CORP SR NT CUSIP 058498AS5 <i>Unit Price:\$89.500; Coupon Rate 4.000%; Matures 11/15/2023; Int. Semi-Annually May/Nov 15; Yield to Maturity 5.385%; Moody BA1 S&P BB+; Issued 05/16/13</i>	285-126447-302	325,000.00	325,406.25	325,406.25	290,875.00	(34,531.25)	(32,870.14)	1,661.11
BAPTIST HEALTH SOUTH FL CUSIP 066836AA5 <i>Unit Price:\$103.106; Coupon Rate 4.590%; Matures 08/15/2021; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 4.111%; Moody AA2 S&P AA; Issued 05/25/11</i>	285-126447-302	148,000.00	152,280.85	168,313.00	152,596.88	316.03	(13,149.80)	2,566.32

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

009249 MSCY6DF2 075308

Holdings

Corporate Fixed Income (CONTINUED)

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
BHP BILLITON FIN USA LTD CUSIP 055451AL2 <i>Unit Price:\$99.407; Coupon Rate 3.250%; Matures 11/21/2021; Int. Semi-Annually May/Nov 21; Yield to Maturity 3.336%; Moody A1 S&P A+; Issued 11/21/11</i>	285-126447-302	240,000.00	238,462.20	257,570.79	238,576.80	114.60	(18,127.33)	866.66
BIO-RAD LABORATORIES, INC. CUSIP 090572AP3 <i>Unit Price:\$101.881; Coupon Rate 4.875%; Matures 12/15/2020; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 4.556%; Moody BA1 S&P BBB; Issued 12/09/10</i>	285-126447-302	210,000.00	207,364.50	222,477.49	213,950.10	6,585.60	(8,072.40)	454.99
BOSTON SCIENTIFIC CORP CUSIP 101137AF4 <i>Unit Price:\$109.227; Coupon Rate 6.250%; Matures 11/15/2015; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.248%; Moody BAA3 S&P BBB-; Issued 11/17/05</i>	285-126447-302	160,000.00	163,400.00	181,554.57	174,763.20	11,363.20	(5,513.60)	1,277.77
BURLINGTON NORTH SANTA FE CUSIP 12189LAG6 <i>Unit Price:\$98.585; Coupon Rate 4.950%; Matures 09/15/2041; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 03/15/41; Yield to Maturity 5.045%; Moody A3 S&P BBB+; Issued 08/22/11</i>	285-126447-302	225,000.00	227,402.25	253,612.80	221,816.25	(5,586.00)	(28,517.18)	3,279.37
CATERPILLAR INC CUSIP 149123BV2 <i>Unit Price:\$103.870; Coupon Rate 3.900%; Matures 05/27/2021; Int. Semi-Annually May/Nov 27; Yield to Maturity 3.306%; Moody A2 S&P A; Issued 05/27/11</i>	285-126447-302	195,000.00	194,089.35	219,486.79	202,546.50	8,457.15	(16,222.05)	718.24
CIGNA CORP CUSIP 125509BS7 <i>Unit Price:\$101.787; Coupon Rate 4.000%; Matures 02/15/2022; Int. Semi-Annually Feb/Aug 15; Callable \$100.00 on 11/15/21; Yield to Call 3.735%; Moody BAA2 S&P A-; Issued 11/10/11</i>	285-126447-302	280,000.00	281,960.40	303,041.64	285,003.60	3,043.20	(13,806.93)	4,231.11
CISCO SYSTEMS INC CUSIP 17275RAL6 <i>Unit Price:\$100.065; Coupon Rate 0.492%; Matures 03/14/2014; Interest Paid Quarterly Jun 14; Floater; Moody A1 S&P AA-; Issued 03/16/11</i>	285-126447-302	150,000.00	150,000.00	150,447.63	150,097.50	97.50	(315.23)	34.90
CITIGROUP INC CUSIP 172967EM9 <i>Unit Price:\$115.271; Coupon Rate 6.125%; Matures 11/21/2017; Int. Semi-Annually May/Nov 21; Yield to Maturity 2.021%; Moody BAA2 S&P A-; Issued 11/21/07</i>	285-126447-302	185,000.00	164,816.50	221,438.62	213,251.35	48,434.85	(6,928.25)	1,259.02
CME GROUP INC CUSIP 12572QAE5 <i>Unit Price:\$94.432; Coupon Rate 3.000%; Matures 09/15/2022; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.755%; Moody AA3 S&P AA-; Issued 09/10/12</i>	285-126447-302	250,000.00	247,809.10	253,931.56	236,080.00	(11,729.10)	(15,643.23)	2,208.33
CMS ENERGY CORP CUSIP 125896BK5 <i>Unit Price:\$107.957; Coupon Rate 5.050%; Matures 03/15/2022; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 12/15/21; Yield to Call 3.878%; Moody BAA3 (+) S&P BBB-; Issued 03/12/12</i>	285-126447-302	210,000.00	242,209.80	243,977.30	226,709.70	(15,500.10)	(14,145.02)	3,122.58
COMCAST CORP CUSIP 20030NBH3 <i>Unit Price:\$92.892; Coupon Rate 4.250%; Matures 01/15/2033; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 4.825%; Moody A3 S&P A-; Issued 01/14/13</i>	285-126447-302	280,000.00	277,650.80	277,650.80	260,097.60	(17,553.20)	(12,065.98)	5,487.22

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Corporate Fixed Income (CONTINUED)

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
CORNING INC CUSIP 219350AW5 <i>Unit Price:\$96.310; Coupon Rate 4.750%; Matures 03/15/2042; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 4.995%; Moody A3 S&P A-; Issued 02/21/12</i>	285-126447-302	240,000.00	238,480.70	253,737.34	231,144.00	(7,336.70)	(19,236.68)	3,356.66
COSTCO WHOLESALE CORP CUSIP 22160KAC9 <i>Unit Price:\$112.329; Coupon Rate 5.500%; Matures 03/15/2017; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.542%; Moody A1 S&P A+; Issued 02/20/07</i>	285-126447-302	200,000.00	208,872.00	236,573.77	224,658.00	15,786.00	(8,676.89)	3,238.88
COVIDIEN INTL FINANCE SA CUSIP 22303QAL4 <i>Unit Price:\$106.110; Coupon Rate 4.200%; Matures 06/15/2020; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 3.146%; Moody BAA1 S&P A; Issued 06/28/10</i>	285-126447-302	225,000.00	230,942.70	255,834.29	238,747.50	7,804.80	(16,666.80)	419.99
CREDIT SUISSE CUSIP 22546QAD9 <i>Unit Price:\$111.133; Coupon Rate 5.400%; Matures 01/14/2020; Int. Semi-Annually Jan/Jul 14; Yield to Maturity 3.347%; Moody BAA2 S&P BBB; Issued 01/14/10</i>	285-126447-302	195,000.00	194,524.20	224,140.80	216,709.35	22,185.15	(2,546.70)	4,884.75
CSX CORPORATION CUSIP 126408GV9 <i>Unit Price:\$104.419; Coupon Rate 4.250%; Matures 06/01/2021; Int. Semi-Annually Jun/Dec 01; Callable \$100.00 on 03/01/21; Yield to Call 3.545%; Moody BAA2 S&P BBB+; Issued 05/25/11</i>	285-126447-302	235,000.00	263,636.30	266,970.19	245,384.65	(18,251.65)	(20,753.25)	832.29
DELPHI CORP CUSIP 247126AH8 <i>Unit Price:\$102.875; Coupon Rate 5.000%; Matures 02/15/2023; Int. Semi-Annually Feb/Aug 15; Callable \$102.50 on 02/15/18; Yield to Maturity 4.610%; Moody BA1 S&P BBB-; Issued 02/14/13</i>	285-126447-302	235,000.00	252,037.50	253,702.08	241,756.25	(10,281.25)	(7,506.95)	4,438.88
DIRECTV HLDG/FIN INC CUSIP 25459HBA2 <i>Unit Price:\$105.051; Coupon Rate 5.000%; Matures 03/01/2021; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 4.176%; Moody BAA2 S&P BBB; Issued 03/10/11</i>	285-126447-302	210,000.00	215,702.40	239,073.79	220,607.10	4,904.70	(14,966.70)	3,499.99
DISCOVER BANK CUSIP 25466AAA9 <i>Unit Price:\$125.061; Coupon Rate 8.700%; Matures 11/18/2019; Int. Semi-Annually May/Nov 18; Yield to Maturity 3.890%; Moody BA1 S&P BBB-; Issued 11/16/09</i>	285-126447-302	180,000.00	195,388.20	236,100.89	225,109.80	29,721.60	(9,120.60)	1,870.49
DISCOVERY COMMUNICATIONS CUSIP 25470DAH2 <i>Unit Price:\$92.883; Coupon Rate 3.250%; Matures 04/01/2023; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 4.186%; Moody BAA2 S&P BBB; Issued 03/19/13</i>	285-126447-302	275,000.00	272,357.70	272,953.53	255,428.25	(16,929.45)	(15,290.91)	2,234.37
DOW CHEMICAL CO CUSIP 260543CH4 <i>Unit Price:\$93.264; Coupon Rate 3.000%; Matures 11/15/2022; Int. Semi-Annually May/Nov 15; Callable \$100.00 on 08/15/22; Yield to Maturity 3.905%; Moody BAA2 S&P BBB; Issued 11/14/12</i>	285-126447-302	245,000.00	243,755.40	243,755.40	228,496.80	(15,258.60)	(14,319.44)	939.16
DR PEPPER SNAPPLE GROUP CUSIP 26138EAM1 <i>Unit Price:\$103.785; Coupon Rate 2.900%; Matures 01/15/2016; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.019%; Moody BAA1 S&P BBB+; Issued 01/11/11</i>	285-126447-302	202,000.00	203,797.58	215,542.52	209,645.70	5,848.12	(3,195.64)	2,701.18

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Corporate Fixed Income (CONTINUED)

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
EL PASO CORP CUSIP 28336LBQ1 <i>Unit Price:\$113.064; Coupon Rate 7.000%; Matures 06/15/2017; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 2.992%; Moody BA2 S&P BB; Issued 06/18/07</i>	285-126447-302	210,000.00	234,150.00	240,544.73	237,434.40	3,284.40	(2,457.00)	653.33
ENTERPRISE PRODUCTS OPER CUSIP 29379VAC7 <i>Unit Price:\$117.305; Coupon Rate 6.500%; Matures 01/31/2019; Int. Semi-Annually Jan/Jul 31; Yield to Maturity 2.821%; Moody BAA1 S&P BBB+; Issued 04/03/08</i>	285-126447-302	210,000.00	244,432.40	265,099.80	246,340.50	1,908.10	(13,071.80)	5,687.50
FORD MOTOR CREDIT CO CUSIP 345397VP5 <i>Unit Price:\$115.843; Coupon Rate 6.625%; Matures 08/15/2017; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.062%; Moody BAA3 S&P BBB-; Issued 08/04/10</i>	285-126447-302	210,000.00	229,110.00	250,634.53	243,270.30	14,160.30	(2,108.40)	5,255.83
GENERAL ELECTRIC CAPITAL CORP CUSIP 36962G6S8 <i>Unit Price:\$94.876; Coupon Rate 3.100%; Matures 01/09/2023; Int. Semi-Annually Jan/Jul 09; Yield to Maturity 3.776%; Moody A1 S&P AA+; Issued 01/08/13</i>	285-126447-302	435,000.00	439,376.10	444,095.85	412,710.60	(26,665.50)	(24,942.42)	6,442.83
GOLDMAN SACHS GROUP INC CUSIP 38141EA66 <i>Unit Price:\$114.658; Coupon Rate 6.000%; Matures 06/15/2020; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 3.448%; Moody BAA1 S&P A-; Issued 06/03/10</i>	285-126447-302	225,000.00	245,260.45	268,621.65	257,980.50	12,720.05	(10,041.16)	599.99
GOOGLE INC CUSIP 38259PAC6 <i>Unit Price:\$103.319; Coupon Rate 2.125%; Matures 05/19/2016; Int. Semi-Annually May/Nov 19; Yield to Maturity .718%; Moody AA2 S&P AA; Issued 05/19/11</i>	285-126447-302	185,000.00	184,294.60	193,635.64	191,140.15	6,845.55	(2,036.85)	458.64
INTEL CORP CUSIP 458140AJ9 <i>Unit Price:\$99.349; Coupon Rate 3.300%; Matures 10/01/2021; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 3.396%; Moody A1 S&P A+; Issued 09/19/11</i>	285-126447-302	250,000.00	256,856.20	266,444.75	248,372.50	(8,483.70)	(16,009.75)	2,062.50
JOHN DEERE CAPITAL CORP CUSIP 24422ERH4 <i>Unit Price:\$98.598; Coupon Rate 3.150%; Matures 10/15/2021; Int. Semi-Annually Apr/Oct 15; Yield to Maturity 3.356%; Moody A2 S&P A; Issued 10/11/11</i>	285-126447-302	225,000.00	227,505.92	238,604.10	221,845.50	(5,660.42)	(15,262.36)	1,496.24
JP MORGAN CHASE & CO CUSIP 46625HJJ0 <i>Unit Price:\$93.200; Coupon Rate 3.375%; Matures 05/01/2023; Int. Semi-Annually May/Nov 01; Yield to Maturity 4.266%; Moody BAA1 S&P A-; Issued 05/01/13</i>	285-126447-302	440,000.00	439,590.80	439,962.05	410,080.00	(29,510.80)	(27,407.05)	2,475.00
JP MORGAN CHASE & CO CUSIP 46625HHP8 <i>Unit Price:\$103.120; Coupon Rate 3.700%; Matures 01/20/2015; Int. Semi-Annually Jan/Jul 20; Yield to Maturity .720%; Moody A3 S&P A; Issued 09/18/09</i>	285-126447-302	205,000.00	217,710.00	219,232.58	211,396.00	(6,314.00)	(4,444.40)	3,392.18
KINDER MORGAN ENERGY PARTNERS CUSIP 494550BR6 <i>Unit Price:\$98.891; Coupon Rate 2.650%; Matures 02/01/2019; Int. Semi-Annually Feb/Aug 01; Yield to Maturity 2.886%; First Coupon 02/01/14; Moody BAA2 S&P BBB; Issued 08/05/13</i>	285-126447-302	325,000.00	326,943.50	329,096.63	321,395.75	(5,547.75)	(4,208.04)	3,492.84

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Corporate Fixed Income (CONTINUED)

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
MARATHON OIL CORP CUSIP 565849AK2 <i>Unit Price:\$92.161; Coupon Rate 2.800%; Matures 11/01/2022; Int. Semi-Annually May/Nov 01; Callable \$100.00 on 08/01/22; Yield to Maturity 3.855%; Moody BAA1 S&P BBB; Issued 10/29/12</i>	285-126447-302	275,000.00	277,062.50	278,031.11	253,442.75	(23,619.75)	(23,305.03)	1,283.33
MCKESSON CORP CUSIP 58155QAC7 <i>Unit Price:\$104.219; Coupon Rate 3.250%; Matures 03/01/2016; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 1.269%; Moody BAA2 (-) S&P A- (-); Issued 02/28/11</i>	285-126447-302	220,000.00	223,781.70	237,631.99	229,281.80	5,500.10	(5,966.86)	2,383.33
MERRILL LYNCH & CO CUSIP 59018YJ69 <i>Unit Price:\$115.470; Coupon Rate 6.400%; Matures 08/28/2017; Int. Semi-Annually Feb/Aug 28; Yield to Maturity 1.993%; Moody BAA2 S&P A-; Issued 08/28/07</i>	285-126447-302	195,000.00	188,781.95	233,264.20	225,166.50	36,384.55	(3,833.70)	4,264.00
METLIFE INC 6.4% FIXED TO 12/2036 FLOATS THEREAFTER CUSIP 59156RAP3 <i>Unit Price:\$102.750; Coupon Rate 6.400%; Matures 12/15/2036; Int. Semi-Annually Jun/Dec 15; Callable \$100.00 on 12/15/31; Yield to Call 6.145%; Floater; Moody BAA2 S&P BBB; Issued 12/21/06</i>	285-126447-302	225,000.00	234,711.00	245,687.46	231,187.50	(3,523.50)	(13,859.97)	639.99
MICROSOFT CORP SR NT CUSIP 594918AT1 <i>Unit Price:\$90.470; Coupon Rate 2.375%; Matures 05/01/2023; Int. Semi-Annually May/Nov 01; Callable \$100.00 on 02/01/23; Yield to Maturity 3.585%; Moody AAA S&P AAA; Issued 05/02/13</i>	285-126447-302	265,000.00	265,577.70	265,647.63	239,745.50	(25,832.20)	(24,853.18)	1,048.95
NEVADA POWER CO CUSIP 641423BK3 <i>Unit Price:\$105.396; Coupon Rate 5.875%; Matures 01/15/2015; Int. Semi-Annually Jan/Jul 15; Yield to Maturity .655%; Moody A3 (+) S&P A; Issued 07/15/05</i>	285-126447-302	150,000.00	148,354.50	169,222.54	158,094.00	9,739.50	(7,065.00)	4,063.54
PACCAR FINANCIAL CORP CUSIP 69371RK54 <i>Unit Price:\$99.856; Coupon Rate 1.600%; Matures 03/15/2017; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.646%; Moody A1 S&P A+; Issued 03/06/12</i>	285-126447-302	270,000.00	269,732.70	274,412.63	269,611.20	(121.50)	(3,529.44)	1,271.99
PETRO-CANADA CUSIP 71644EAJ1 <i>Unit Price:\$119.686; Coupon Rate 6.800%; Matures 05/15/2038; Int. Semi-Annually May/Nov 15; Yield to Maturity 5.345%; Moody BAA1 S&P BBB+; Issued 05/15/08</i>	285-126447-302	190,000.00	243,094.40	256,626.49	227,403.40	(15,691.00)	(27,572.21)	1,650.88
PPL CAP FUNDING INC CUSIP 69352PAFO <i>Unit Price:\$93.049; Coupon Rate 3.400%; Matures 06/01/2023; Int. Semi-Annually Jun/Dec 01; Callable \$100.00 on 03/01/23; Yield to Maturity 4.306%; Moody BAA3 (+) S&P BBB-; Issued 05/24/13</i>	285-126447-302	270,000.00	266,731.60	267,423.88	251,232.30	(15,499.30)	(15,426.59)	764.99
PRAXAIR INC CUSIP 74005PAZ7 <i>Unit Price:\$98.076; Coupon Rate 3.000%; Matures 09/01/2021; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 3.286%; Moody A2 S&P A; Issued 09/06/11</i>	285-126447-302	225,000.00	222,616.75	234,434.57	220,671.00	(1,945.75)	(11,513.58)	2,249.99

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Corporate Fixed Income (CONTINUED)

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
PUGET ENERGY INC CUSIP 745310AD4 <i>Unit Price:\$111.829; Coupon Rate 6.000%; Matures 09/01/2021; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 4.179%; Moody BA1 (+) S&P BBB-; Issued 06/03/11</i>	285-126447-302	230,000.00	257,942.70	258,441.03	257,206.70	(736.00)	3,365.66	4,599.99
RIO TINTO FIN USA LTD CUSIP 767201AN6 <i>Unit Price:\$103.729; Coupon Rate 4.125%; Matures 05/20/2021; Int. Semi-Annually May/Nov 20; Yield to Maturity 3.546%; Moody A3 S&P A-; Issued 05/20/11</i>	285-126447-302	215,000.00	221,313.65	236,634.49	223,017.35	1,703.70	(12,607.09)	1,010.05
ROYAL BANK OF CANADA CUSIP 78008TLB8 <i>Unit Price:\$103.378; Coupon Rate 2.300%; Matures 07/20/2016; Int. Semi-Annually Jan/Jul 20; Yield to Maturity .957%; Moody AA3 S&P AA-; Issued 07/20/11</i>	285-126447-302	220,000.00	229,818.60	230,437.04	227,431.60	(2,387.00)	(742.50)	2,262.94
SEMPRA ENERGY CUSIP 816851AT6 <i>Unit Price:\$92.072; Coupon Rate 2.875%; Matures 10/01/2022; Int. Semi-Annually Apr/Oct 01; Callable \$100.00 on 07/01/22; Yield to Maturity 3.955%; Moody BAA1 S&P BBB+; Issued 09/24/12</i>	285-126447-302	250,000.00	249,899.60	250,906.65	230,180.00	(19,719.60)	(18,929.78)	1,796.87
SOUTHERN POWER CO SR NT CUSIP 843646AF7 <i>Unit Price:\$106.096; Coupon Rate 4.875%; Matures 07/15/2015; Int. Semi-Annually Jan/Jul 15; Yield to Maturity .878%; Moody BAA1 S&P BBB+; Issued 01/15/04</i>	285-126447-302	160,000.00	164,456.00	178,852.66	169,753.60	5,297.60	(5,502.40)	3,596.66
SPECTRA ENERGY CAPITAL CUSIP 84755TAE7 <i>Unit Price:\$88.562; Coupon Rate 3.300%; Matures 03/15/2023; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 12/15/22; Yield to Maturity 4.854%; Moody BAA2 S&P BBB-; Issued 02/28/13</i>	285-126447-302	220,000.00	219,289.40	219,289.40	194,836.40	(24,453.00)	(22,315.34)	2,137.66
TIME WARNER INC CUSIP 887317AK1 <i>Unit Price:\$106.637; Coupon Rate 4.750%; Matures 03/29/2021; Int. Semi-Annually Mar/Sep 29; Yield to Maturity 3.697%; Moody BAA2 S&P BBB; Issued 04/01/11</i>	285-126447-302	225,000.00	252,216.15	255,381.50	239,933.25	(12,282.90)	(12,717.00)	2,731.25
TOYOTA MOTOR CREDIT CORP CUSIP 89233P6D3 <i>Unit Price:\$100.472; Coupon Rate 1.750%; Matures 05/22/2017; Int. Semi-Annually May/Nov 22; Yield to Maturity 1.606%; Moody AA3 S&P AA-; Issued 05/22/12</i>	285-126447-302	270,000.00	271,063.00	276,685.94	271,274.40	211.40	(4,899.67)	511.87
UNUM GROUP CUSIP 91529YAH9 <i>Unit Price:\$109.615; Coupon Rate 5.625%; Matures 09/15/2020; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.976%; Moody BAA2 S&P BBB; Issued 09/15/10</i>	285-126447-302	185,000.00	195,532.05	214,441.36	202,787.75	7,255.70	(8,589.55)	3,064.06
US BANCORP CUSIP 91159HGR5 <i>Unit Price:\$101.409; Coupon Rate 4.200%; Matures 05/15/2014; Int. Semi-Annually May/Nov 15; Moody A1 S&P A+; Issued 05/14/09</i>	285-126447-302	180,000.00	193,910.40	189,946.20	182,536.20	(11,374.20)	(6,444.00)	966.00
VERIZON COMMUNICATIONS CUSIP 92343VBR4 <i>Unit Price:\$107.369; Coupon Rate 5.150%; Matures 09/15/2023; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 4.216%; First Coupon 03/15/14; Moody BAA1 S&P BBB+; Issued 09/18/13</i>	285-126447-302	230,000.00	236,222.05	236,222.05	246,948.70	10,726.65	14,115.63	3,388.98

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Corporate Fixed Income (CONTINUED)

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
WELLS FARGO & CO CUSIP 94974BEV8 <i>Unit Price:\$109.623; Coupon Rate 4.600%; Matures 04/01/2021; Int. Semi-Annually Apr/Oct 01; Yield to Maturity 3.107%; Moody A2 S&P A+; Issued 03/29/11</i>	285-126447-302	200,000.00	204,290.80	232,348.00	219,246.00	14,955.20	(10,802.00)	2,300.00
WILLIAMS COMPANIES INC CUSIP 969457BU3 <i>Unit Price:\$87.281; Coupon Rate 3.700%; Matures 01/15/2023; Int. Semi-Annually Jan/Jul 15; Callable \$100.00 on 10/15/22; Yield to Maturity 5.505%; Moody BAA3 S&P BBB-; Issued 12/18/12</i>	285-126447-302	220,000.00	219,787.60	222,196.94	192,018.20	(27,769.40)	(26,425.30)	3,753.44
YALE-NEW HAVEN HOSPITAL CUSIP 984588AA1 <i>Unit Price:\$90.462; Coupon Rate 4.366%; Matures 07/01/2043; Int. Semi-Annually Jan/Jul 01; Yield to Maturity 4.987%; S&P A+; Issued 02/14/13</i>	285-126447-302	90,000.00	90,000.00	90,000.00	81,415.80	(8,584.20)	(6,619.50)	1,964.70
Total Corporate Bonds			16,182,653.60	17,001,035.52	16,057,236.68	(125,416.92)	(776,814.59)	166,984.25

FIXED-RATE CAPITAL SECURITIES

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AEGON NV 8% (AEK) <i>Unit Price:\$28.190; Coupon Rate 8.000%; Matures 02/15/2042; Interest Paid Quarterly Aug 15; Callable \$25.00 on 08/15/17; Moody BAA1 S&P BBB</i>	285-106618-302	6,933.00	182,617.87	193,985.34	195,441.27	12,823.40	1,455.93	
AFFILIATED MANAGERS GROUP INC 6.3750% (MGR) <i>Unit Price:\$22.750; Coupon Rate 6.380%; Matures 08/15/2042; Interest Paid Quarterly Nov 15; Callable \$25.00 on 08/15/17; S&P BBB</i>	285-106618-302	1,508.00	38,142.70	39,660.40	34,307.00	(3,835.70)	(5,353.40)	
AFFILIATED MANAGERS GROUP INC 5.25% (AFM) <i>Unit Price:\$25.526; Coupon Rate 5.250%; Matures 10/15/2022; Interest Paid Quarterly Apr 15; Callable \$25.00 on 10/15/15; S&P BBB</i>	285-106618-302	1,257.00	31,710.31	31,801.98	32,086.81	376.50	284.83	
AFLAC INC 5.5% (AFSD) <i>Unit Price:\$21.220; Coupon Rate 5.500%; Matures 09/15/2052; Interest Paid Quarterly Mar 15; Callable \$25.00 on 09/26/17; Moody BAA1 S&P BBB</i>	285-106618-302	3,940.00	90,693.16	93,031.35	83,606.80	(7,086.36)	(9,424.55)	
ALLSTATE CORP 5.1% FIXED TO 01/2023 THEN FLOATS THEREAFTER (ALL.B) <i>Unit Price:\$24.110; Coupon Rate 5.100%; Matures 01/15/2053; Interest Paid Quarterly Jul 15; Callable \$25.00 on 01/15/23; Moody BAA1 S&P BBB</i>	285-106618-302	830.00	21,022.87	21,040.50	20,011.30	(1,011.57)	(1,029.20)	
AMERICAN FINANCIAL GROUP (AFW) <i>Unit Price:\$23.680; Coupon Rate 6.375%; Matures 06/12/2042; Interest Paid Quarterly Dec 12; Callable \$25.00 on 06/12/17; Moody BAA1 S&P BBB+</i>	285-106618-302	1,859.00	47,005.23	48,598.34	44,021.12	(2,984.11)	(4,577.22)	
AMERICAN FINANCIAL GROUP INC 5.7500% (AFA) <i>Unit Price:\$21.340; Coupon Rate 5.750%; Matures 08/25/2042; Interest Paid Quarterly Feb 25; Callable \$25.00 on 08/25/17; Moody BAA1 S&P BBB+</i>	285-106618-302	1,162.00	29,032.30	29,433.46	24,797.08	(4,235.22)	(4,636.38)	

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Corporate Fixed Income (CONTINUED)

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AMERIPRISE FINANCIAL INC (AMP.A) <i>Unit Price:\$25.650; Coupon Rate 7.750%; Matures 06/15/2039; Interest Paid Quarterly Sep 15; Callable \$25.00 on 06/15/14; Moody A3 S&P A</i>	285-106618-302	5,545.00	155,652.59	152,321.15	142,229.25	(13,423.34)	(10,091.90)	
CITIGROUP CAPITAL XI (C.Q) <i>Unit Price:\$24.880; Coupon Rate 6.000%; Matures 09/27/2034; Interest Paid Quarterly Dec 27; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	4,835.00	119,450.96	121,165.42	120,294.80	843.84	(870.62)	
CITIGROUP CAPITAL IX TRUST PFD SECURITIES (C.S) <i>Unit Price:\$25.100; Coupon Rate 6.000%; Matures 02/14/2033; Interest Paid Quarterly Feb 13; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	8,301.00	207,129.56	208,218.93	208,355.10	1,225.54	136.17	
CITIGROUP CAPITAL XVII 6.35% 03/15/2067 (C.E) <i>Unit Price:\$25.050; Coupon Rate 6.350%; Matures 03/15/2067; Interest Paid Quarterly Sep 15; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	2,448.00	60,918.82	61,565.44	61,322.40	403.58	(243.04)	
CITIGROUP CAPT XIII 7.875% FIX ED 10/30/15 FLOATS AFTER (C.N) (C.N) <i>Unit Price:\$27.250; Coupon Rate 7.875%; Matures 10/30/2040; Interest Paid Quarterly Apr 30; Callable \$25.00 on 10/30/15; Moody BA1 S&P BB+</i>	285-106618-302	7,356.00	206,131.16	206,935.35	200,451.00	(5,680.16)	(6,484.35)	
COMCAST CORP 5.00% (CCV) <i>Unit Price:\$20.640; Coupon Rate 5.000%; Matures 12/15/2061; Interest Paid Quarterly Jun 15; Callable \$25.00 on 12/15/17; Moody A3 S&P A-</i>	285-106618-302	2,104.00	52,805.14	55,103.76	43,426.56	(9,378.58)	(11,677.20)	
COUNTRYWIDE CAPITAL IV GTD TR PFD SECS 6.75% (CFC.A) <i>Unit Price:\$24.890; Coupon Rate 6.750%; Matures 04/01/2033; Interest Paid Quarterly Jan 02; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	4,737.00	114,444.89	117,572.34	117,903.93	3,459.04	331.59	
DOMINION RESOURCES INC SER A 8.3750% EXT TO 06/15/79 (DRU) (DRU) <i>Unit Price:\$25.740; Coupon Rate 8.375%; Matures 06/15/2064; Interest Paid Quarterly Dec 15; Callable \$25.00 on 06/15/14; Moody BAA3 (+) S&P BBB</i>	285-106618-302	4,702.00	135,220.08	126,624.86	121,029.48	(14,190.60)	(5,595.38)	
DTE ENERGY CO SER I (DTZ) <i>Unit Price:\$24.180; Coupon Rate 6.500%; Matures 12/01/2061; Interest Paid Quarterly Jun 01; Callable \$25.00 on 12/01/16; Moody BAA2 (+) S&P BBB-</i>	285-106618-302	1,653.00	44,854.12	45,110.37	39,969.54	(4,884.58)	(5,140.83)	
DTE ENERGY CO 5.25%-C (DTQ) <i>Unit Price:\$19.270; Coupon Rate 5.250%; Matures 12/01/2062; Interest Paid Quarterly Mar 01; Callable \$25.00 on 12/01/17; Moody BAA2 (+) S&P BBB-</i>	285-106618-302	1,148.00	28,686.45	28,929.60	22,121.96	(6,564.49)	(6,807.64)	
DUKE ENERGY CORP (DUKH) <i>Unit Price:\$20.650; Coupon Rate 5.125%; Matures 01/15/2073; Interest Paid Quarterly Jul 15; Callable \$25.00 on 01/15/18; Moody BAA2 (+) S&P BBB-</i>	285-106618-302	3,277.00	81,622.93	81,995.22	67,670.05	(13,952.88)	(14,325.17)	
ENTERGY ARKANSAS INC 4.75% (EAE) <i>Unit Price:\$19.100; Coupon Rate 4.750%; Matures 06/01/2063; Interest Paid Quarterly Dec 01; Callable \$25.00 on 06/01/18; Moody A3 (+) S&P A-</i>	285-106618-302	1,202.00	29,638.52	29,650.34	22,958.20	(6,680.32)	(6,692.14)	
ENTERGY ARKANSAS INC (EAA) <i>Unit Price:\$23.380; Coupon Rate 5.750%; Matures 11/01/2040; Interest Paid Quarterly May 01; Callable \$25.00 on 11/01/15; Moody A3 (+) S&P A-</i>	285-106618-302	2,001.00	53,643.16	53,446.71	46,783.38	(6,859.78)	(6,663.33)	

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Corporate Fixed Income (CONTINUED)

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
ENTERGY ARKANSAS INC. 4.90% (EAB) <i>Unit Price:\$20.240; Coupon Rate 4.900%; Matures 12/01/2052; Interest Paid Quarterly Jun 01; Callable \$25.00 on 12/01/17; Moody A3 (+) S&P A-</i>	285-106618-302	1,325.00	33,385.49	33,390.00	26,818.00	(6,567.49)	(6,572.00)	
ENTERGY LOUISIANA LLC (ELB) <i>Unit Price:\$24.090; Coupon Rate 6.000%; Matures 03/15/2040; Interest Paid Quarterly Sep 15; Callable \$25.00 on 03/15/15; Moody A3 (+) S&P A-</i>	285-106618-302	3,520.00	92,494.17	91,184.33	84,796.80	(7,697.37)	(6,387.53)	
ENTERGY LOUISIANA LLC (ELA) <i>Unit Price:\$24.120; Coupon Rate 5.875%; Matures 06/15/2041; Interest Paid Quarterly Jun 15; Callable \$25.00 on 11/23/15; Moody A3 (+) S&P A-</i>	285-106618-302	1,049.00	28,314.53	27,976.83	25,301.88	(3,012.65)	(2,674.95)	
ENTERGY MISSISSIPPI INC 6% (EMZ) <i>Unit Price:\$23.860; Coupon Rate 6.000%; Matures 05/01/2051; Interest Paid Quarterly Nov 01; Callable \$25.00 on 05/01/16; Moody BAA1 (+) S&P A-</i>	285-106618-302	2,050.00	56,431.89	55,124.50	48,913.00	(7,518.89)	(6,211.50)	
ENTERGY TEXAS INC (EDT) <i>Unit Price:\$25.720; Coupon Rate 7.875%; Matures 06/01/2039; Interest Paid Quarterly Dec 01; Callable \$25.00 on 06/01/14; Moody BAA2 (+) S&P A-</i>	285-106618-302	1,325.00	38,037.83	38,363.74	34,079.00	(3,958.83)	(4,284.74)	
GENERAL ELEC CAP CORP 4.875%-A (GEB) <i>Unit Price:\$20.420; Coupon Rate 4.875%; Matures 10/15/2052; Interest Paid Quarterly Apr 15; Callable \$25.00 on 10/15/17; Moody A1 S&P AA+</i>	285-106618-302	9,131.00	227,391.16	232,749.19	186,455.02	(40,936.14)	(46,294.17)	
GENERAL ELEC CAP CORP 4.875-A (GEH) <i>Unit Price:\$20.280; Coupon Rate 4.875%; Matures 01/29/2053; Interest Paid Quarterly Jul 29; Callable \$25.00 on 01/29/18; Moody A1 S&P AA+</i>	285-106618-302	8,086.00	201,953.52	201,953.52	163,984.08	(37,969.44)	(37,969.44)	
GENERAL ELEC CAPITAL CORP 4.70% SER-A (GEK) <i>Unit Price:\$19.420; Coupon Rate 4.700%; Matures 05/16/2053; Interest Paid Quarterly Nov 16; Callable \$25.00 on 05/16/18; Moody A1 S&P AA+</i>	285-106618-302	8,286.00	207,307.44	207,307.44	160,914.12	(46,393.32)	(46,393.32)	
GOLDMAN SACHS GROUP INC (GSF) <i>Unit Price:\$24.360; Coupon Rate 6.125%; Matures 11/01/2060; Interest Paid Quarterly Jul 20; Callable \$25.00 on 11/01/15; Moody BAA1 S&P A-</i>	285-106618-302	12,148.00	307,650.16	317,305.76	295,925.28	(11,724.88)	(21,380.48)	
GOLDMAN SACHS GROUP INC (GSJ) <i>Unit Price:\$25.230; Coupon Rate 6.500%; Matures 11/01/2061; Interest Paid Quarterly May 01; Callable \$25.00 on 11/01/16; Moody BAA1 S&P A-</i>	285-106618-302	12,365.00	321,823.97	331,134.70	311,968.95	(9,855.02)	(19,165.75)	
HARTFORD FINL SVC GRP 7.875% TO 4/15/22 FLOATS AFTER (HGH) (HGH) <i>Unit Price:\$28.660; Coupon Rate 7.875%; Matures 04/15/2042; Interest Paid Quarterly Oct 15; Callable \$25.00 on 04/15/22; Floater; Moody BA1 S&P BB+</i>	285-106618-302	3,534.00	94,258.41	101,461.14	101,284.44	7,026.03	(176.70)	
INTEGRYS ENERGY GRP INC 6.00% FXD TO 8/1/23 FLTS THEREAFTER (IEH) <i>Unit Price:\$23.950; Coupon Rate 6.000%; Matures 08/01/2073; Interest Paid Quarterly Feb 01; Callable \$25.00 on 08/01/23; Moody BAA2 (+) S&P BBB</i>	285-106618-302	11,646.00	286,806.04	286,806.05	278,921.70	(7,884.34)	(7,884.35)	
LLOYDS BANKING 7.75% 7/15/50 (LYG.A) <i>Unit Price:\$26.650; Coupon Rate 7.750%; Matures 07/15/2050; Interest Paid Quarterly Jan 15; Callable \$25.00 on 07/15/15; Moody A3 S&P A-</i>	285-106618-302	19,366.00	513,513.44	531,015.72	516,103.90	2,590.46	(14,911.82)	

CONTINUED

Holdings

Corporate Fixed Income (CONTINUED)

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
MERRILL LYNCH CAP TR II 6.45% 06/15/2062 (MER.M) <i>Unit Price:\$24.600; Coupon Rate 6.450%; Matures 06/15/2062; Interest Paid Quarterly Sep 15; Callable \$25.00 on 01/31/14; Floater; Moody BA1 S&P BB+</i>	285-106618-302	4,842.00	114,600.40	120,468.96	119,113.20	4,512.80	(1,355.76)	
MERRILL LYNCH CAP TRUST I 6.45 EXT TO 12/15/2086 (MER.K) (MER.K) <i>Unit Price:\$24.705; Coupon Rate 6.450%; Matures 12/15/2066; Interest Paid Quarterly Jun 15; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	7,199.00	170,730.17	179,471.07	177,854.17	7,123.97	(1,616.90)	
MORGAN STANLEY CAPITAL TRUST SER VIII (MSK)285-106618-302 <i>Unit Price:\$23.820; Coupon Rate 6.450%; Matures 04/15/2067; Interest Paid Quarterly Jul 15; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	2,083.00	51,762.19	52,416.20	49,617.06	(2,145.13)	(2,799.14)	
MORGAN STANLEY CAPITAL TRUST III (MWR) 285-106618-302 <i>Unit Price:\$23.990; Coupon Rate 6.250%; Matures 03/01/2033; Interest Paid Quarterly Mar 01; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	4,243.00	105,674.83	106,125.60	101,789.57	(3,885.26)	(4,336.03)	
MORGAN STANLEY CAPITAL TRUST V 5.75 EXT TO 7/15/2052 (MWO) (MWO) <i>Unit Price:\$22.370; Coupon Rate 5.750%; Matures 07/15/2033; Interest Paid Quarterly Oct 15; Callable \$25.00 on 01/31/14; Moody BA1</i>	285-106618-302	3,479.00	86,198.51	87,261.85	77,825.23	(8,373.28)	(9,436.62)	
MORGAN STANLEY CAPITAL TRUST VI (MSJ) 285-106618-302 <i>Unit Price:\$24.550; Coupon Rate 6.600%; Matures 02/01/2046; Interest Paid Quarterly May 01; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	3,379.00	83,762.25	84,743.59	82,954.45	(807.80)	(1,789.14)	
MORGAN STANLEY CAP TRUST (MSZ) 285-106618-302 <i>Unit Price:\$24.300; Coupon Rate 6.600%; Matures 10/15/2066; Interest Paid Quarterly Jan 15; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	2,831.00	69,704.79	70,690.91	68,793.30	(911.49)	(1,897.61)	
MORGAN STANLEY IV 6.250 EXTENDABLE TO 4/01/2052 (MWG) <i>Unit Price:\$23.680; Coupon Rate 6.250%; Matures 04/01/2033; Interest Paid Quarterly Jan 02; Callable \$25.00 on 01/31/14; Moody BA1 S&P BB+</i>	285-106618-302	3,390.00	84,322.01	85,431.35	80,275.20	(4,046.81)	(5,156.15)	
NEXTERA ENERGY CAPITAL HOLDINGS INC SER J (NEE.J) <i>Unit Price:\$18.260; Coupon Rate 5.000%; Matures 01/15/2073; Interest Paid Quarterly Jul 15; Callable \$25.00 on 01/15/18; Moody BAA2 S&P BBB</i>	285-106618-302	1,617.00	39,975.47	39,975.47	29,526.42	(10,449.05)	(10,449.05)	
NEXTERA ENERGY CAPITAL HOLDINGS INC 5.125%-I (NEE.I) <i>Unit Price:\$18.500; Coupon Rate 5.125%; Matures 11/15/2072; Interest Paid Quarterly May 15; Callable \$25.00 on 11/15/17; Moody BAA2 S&P BBB</i>	285-106618-302	4,000.00	98,651.61	100,360.00	74,000.00	(24,651.61)	(26,360.00)	
NEXTERA ENERGY CAPITAL HOLDINGS INC 5.625%-H (NEE.H) <i>Unit Price:\$20.160; Coupon Rate 5.625%; Matures 06/15/2072; Interest Paid Quarterly Dec 15; Callable \$25.00 on 06/15/17; Moody BAA2 S&P BBB</i>	285-106618-302	1,926.00	48,822.25	50,114.52	38,828.16	(9,994.09)	(11,286.36)	
NEXTERA ENERGY CAPITAL HOLDINGS INC 5.7% SER-G (NEE.G) <i>Unit Price:\$20.900; Coupon Rate 5.700%; Matures 03/01/2072; Interest Paid Quarterly Sep 01; Callable \$25.00 on 03/01/17; Moody BAA2 S&P BBB</i>	285-106618-302	1,882.00	48,129.89	49,063.74	39,333.80	(8,796.09)	(9,729.94)	

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Corporate Fixed Income (CONTINUED)

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
PPL CAPITAL FUNDING INC 5.90%-B (PPX) <i>Unit Price:\$20.770; Coupon Rate 5.900%; Matures 04/30/2073; Interest Paid Quarterly Oct 30; Callable \$25.00 on 04/30/18; Moody BA1 S&P BB+</i>	285-106618-302	1,237.00	31,011.59	31,011.59	25,692.49	(5,319.10)	(5,319.10)	
PROTECTIVE LIFE CORP 6.25% (PLC) <i>Unit Price:\$21.700; Coupon Rate 6.250%; Matures 05/15/2042; Interest Paid Quarterly Nov 15; Callable \$25.00 on 05/15/17; Moody BAA3 S&P BBB</i>	285-106618-302	3,330.00	83,305.92	86,813.10	72,261.00	(11,044.92)	(14,552.10)	
PRUDENTIAL FINANCIAL INC 5.75% (PJH) <i>Unit Price:\$21.120; Coupon Rate 5.750%; Matures 12/15/2052; Interest Paid Quarterly Jun 15; Callable \$25.00 on 12/04/17; Moody BAA2 S&P BBB+</i>	285-106618-302	4,033.00	100,837.90	102,281.48	85,176.96	(15,660.94)	(17,104.52)	
PRUDENTIAL FINANCIAL INC 5.70% (PRH) <i>Unit Price:\$20.840; Coupon Rate 5.700%; Matures 03/15/2053; Interest Paid Quarterly Sep 15; Callable \$25.00 on 03/15/18; Moody BAA2 S&P BBB+</i>	285-106618-302	5,263.00	130,688.33	130,721.39	109,680.92	(21,007.41)	(21,040.47)	
QWEST CORP (CTQ) <i>Unit Price:\$23.130; Coupon Rate 7.375%; Matures 06/01/2051; Interest Paid Quarterly Dec 01; Callable \$25.00 on 06/01/16; Moody BAA3 S&P BBB-</i>	285-106618-302	5,611.00	148,150.57	150,430.91	129,782.43	(18,368.14)	(20,648.48)	
QWEST CORP (CTW) <i>Unit Price:\$23.430; Coupon Rate 7.500%; Matures 09/15/2051; Interest Paid Quarterly Mar 15; Callable \$25.00 on 09/15/16; S&P BBB-</i>	285-106618-302	5,969.00	157,989.55	160,983.93	139,853.67	(18,135.88)	(21,130.26)	
QWEST CORP 7.00% NOTES DUE 2052 (CTX) <i>Unit Price:\$21.940; Coupon Rate 7.000%; Matures 04/01/2052; Interest Paid Quarterly Oct 01; Callable \$25.00 on 04/01/17; Moody BAA3 S&P BBB-</i>	285-106618-302	3,638.00	93,350.24	96,043.20	79,817.72	(13,532.52)	(16,225.48)	
QWEST CORP 7% (CTU) <i>Unit Price:\$21.870; Coupon Rate 7.000%; Matures 07/01/2052; Interest Paid Quarterly Jan 01; Callable \$25.00 on 07/01/17; Moody BAA3 S&P BBB-</i>	285-106618-302	1,901.00	48,550.79	49,406.99	41,574.87	(6,975.92)	(7,832.12)	
RAYMOND JAMES FINANCIAL (RJD) <i>Unit Price:\$25.000; Coupon Rate 6.900%; Matures 03/15/2042; Interest Paid Quarterly Sep 15; Callable \$25.00 on 03/15/17; Moody BAA2 S&P BBB</i>	285-106618-302	2,123.00	55,626.95	57,894.21	53,075.00	(2,551.95)	(4,819.21)	
SCANA CORP 7.70% EXTENDABLE TO 01/30/2080 (SCU) <i>Unit Price:\$26.230; Coupon Rate 7.700%; Matures 01/30/2065; Interest Paid Quarterly Jan 30; Callable \$25.00 on 01/30/15; Moody BA1 S&P BBB-</i>	285-106618-302	791.00	22,643.07	21,515.90	20,747.93	(1,895.14)	(767.97)	
SENIOR HSG PROP TRUST 5.625% (SNHN) <i>Unit Price:\$20.270; Coupon Rate 5.625%; Matures 08/01/2042; Interest Paid Quarterly Feb 01; Callable \$25.00 on 08/01/17; Moody BAA3 S&P BBB-</i>	285-106618-302	4,008.00	95,908.60	98,636.88	81,242.16	(14,666.44)	(17,394.72)	
STANLEY BLACK & DECKER 5.75%-I (SWJ) <i>Unit Price:\$21.380; Coupon Rate 5.750%; Matures 07/25/2052; Interest Paid Quarterly Dec 15; Callable \$25.00 on 07/25/17; Moody BAA2 S&P BBB+</i>	285-106618-302	6,167.00	153,244.53	155,477.58	131,850.46	(21,394.07)	(23,627.12)	
TELEPHONE & DATA SYSTEMS (TDE) <i>Unit Price:\$22.640; Coupon Rate 6.875%; Matures 11/15/2059; Interest Paid Quarterly May 15; Callable \$25.00 on 11/15/15; S&P BBB-</i>	285-106618-302	1,953.00	51,275.15	50,973.30	44,215.92	(7,059.23)	(6,757.38)	
TELEPHONE AND DATA SYSTEMS INC (TDJ) <i>Unit Price:\$23.100; Coupon Rate 7.000%; Matures 03/15/2060; Interest Paid Quarterly Sep 15; Callable \$25.00 on 03/15/16; Moody BAA2 (-) S&P BBB-</i>	285-106618-302	3,384.00	90,395.08	89,608.32	78,170.40	(12,224.68)	(11,437.92)	
TORCHMARK CORP 5.8750% (TMK.B) <i>Unit Price:\$21.690; Coupon Rate 5.875%; Matures 12/15/2052; Interest Paid Quarterly Mar 15; Callable \$25.00 on 12/15/17; Moody BAA2 S&P BBB+</i>	285-106618-302	1,135.00	28,431.75	28,715.50	24,618.15	(3,813.60)	(4,097.35)	

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Corporate Fixed Income (CONTINUED)

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES CELLULAR CORP (UZA) <i>Unit Price:\$22.650; Coupon Rate 6.950%; Matures 05/15/2060; Interest Paid Quarterly Sep 15; Callable \$25.00 on 05/15/16; Moody BAA2 (-) S&P BBB-</i>	285-106618-302	1,757.00	46,248.45	48,370.21	39,796.05	(6,452.40)	(8,574.16)	
VENTAS REALTY LP/CAPITAL CORP 5.45% (VTRB) <i>Unit Price:\$21.340; Coupon Rate 5.450%; Matures 03/15/2043; Interest Paid Quarterly Sep 15; Callable \$25.00 on 03/07/18; Moody BAA1 S&P BBB+</i>	285-106618-302	2,818.00	71,313.78	71,460.03	60,136.12	(11,177.66)	(11,323.91)	
VORNADO RLTY LP 7.8750% 10/01/39 (VNOD) <i>Unit Price:\$25.990; Coupon Rate 7.875%; Matures 10/01/2039; Interest Paid Quarterly Apr 01; Callable \$25.00 on 10/01/14; Moody BAA2 S&P BBB</i>	285-106618-302	9,705.00	270,262.61	262,811.40	252,232.95	(18,029.66)	(10,578.45)	
W.R. BERKLEY CORP 5.625% (WRB.B) <i>Unit Price:\$20.610; Coupon Rate 5.625%; Matures 04/30/2053; Interest Paid Quarterly Oct 30; Callable \$25.00 on 05/02/18; Moody BAA3 S&P BBB-</i>	285-106618-302	3,284.00	82,501.24	82,459.11	67,683.24	(14,818.00)	(14,775.87)	
WEINGARTEN REALTY INVEST (WRD) <i>Unit Price:\$20.770; Coupon Rate 8.100%; Matures 09/15/2019; Interest Paid Quarterly Mar 15; Callable \$20.00 on 09/15/14; Moody BAA2 S&P BBB</i>	285-106618-302	1,005.00	23,529.34	22,873.80	20,873.85	(2,655.49)	(1,999.95)	
Total Fixed-Rate Capital Securities			6,927,390.68	7,026,575.87	6,382,646.05	(544,744.66)	(643,929.82)	

OTHER FIXED INCOME

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AMERICAN EXPRESS CREDIT ACCOUNT 2012-2 A CUSIP 02582JGD6 <i>Unit Price:\$100.180; Coupon Rate 0.680%; Matures 03/15/2018; Interest Paid Monthly Dec 15; Yield to Maturity .637%; S&P AAA; Issued 08/21/12</i>	285-126447-302	400,000.00	399,999.60	401,396.88	400,720.00	720.40	(556.00)	120.88
CARMX 2012-3 A3 CUSIP 14313KAC2 <i>Unit Price:\$99.936; Coupon Rate 0.520%; Matures 07/17/2017; Interest Paid Monthly Dec 15; Yield to Maturity .538%; Moody AAA S&P AAA; Issued 10/11/12</i>	285-126447-302	425,000.00	424,902.68	424,962.22	424,728.00	(174.68)	(136.00)	98.22
CHAIT 2012-A5 A5 CUSIP 161571FL3 <i>Unit Price:\$100.011; Coupon Rate 0.590%; Matures 08/15/2017; Interest Paid Monthly Dec 15; Yield to Maturity .587%; S&P AAA; Issued 09/13/12</i>	285-126447-302	400,000.00	399,985.28	400,444.88	400,044.00	58.72	(296.00)	104.88
FORD CR AUTO TR 2011-A A-4 CUSIP 34529PAD7 <i>Unit Price:\$100.606; Coupon Rate 1.650%; Matures 05/15/2016; Interest Paid Monthly Dec 15; Yield to Maturity 1.389%; Factor .77362280; Moody AAA S&P AAA; Issued 01/28/11; Current Face 309,449.120</i>	285-126447-302	400,000.00	399,883.88	406,629.33	311,324.38	1,965.09	(95,078.03)	226.92
HAROT 2012-1 A3 CUSIP 43813UAC4 <i>Unit Price:\$100.232; Coupon Rate 0.770%; Matures 01/15/2016; Interest Paid Monthly Dec 15; Yield to Maturity .655%; Factor .83538205; Moody AAA S&P AAA; Issued 02/23/12; Current Face 121,130.397</i>	285-126447-302	145,000.00	145,005.00	145,732.57	121,411.41	276.83	(24,279.71)	41.45

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Corporate Fixed Income (CONTINUED)

OTHER FIXED INCOME (CONTINUED)

Security Description	Account Number	Face Value	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
HART 2012-A A3 CUSIP 44890GAC9	285-126447-302	275,000.00	274,973.88	276,039.49	152,562.71	252.09	(123,428.04)	48.74
<i>Unit Price:\$100.156; Coupon Rate 0.720%; Matures 03/15/2016; Interest Paid Monthly Dec 15; Yield to Maturity .648%; Factor .55390941; Moody AAA; Issued 03/07/12; Current Face 152,325.088</i>								
SBAP 2006-20G 1 CUSIP 83162CQK2	285-126447-302	400,000.00	400,000.00	242,174.34	188,017.41	19,096.51	(49,030.19)	5,126.74
<i>Unit Price:\$111.305; Coupon Rate 6.070%; Matures 07/01/2026; Int. Semi-Annually Jan/Jul 01; Yield to Maturity 4.853%; Factor .42230226; Issued 07/12/06; Current Face 168,920.904</i>								
SBAP 2008-20K 1 CUSIP 83162CSD6	285-126447-302	475,000.00	475,000.00	353,273.45	275,454.19	32,008.27	(75,072.38)	2,746.88
<i>Unit Price:\$113.148; Coupon Rate 6.770%; Matures 11/01/2028; Int. Semi-Annually May/Nov 01; Yield to Maturity 5.464%; Factor .51251773; Issued 11/12/08; Current Face 243,445.922</i>								
VOLKSWAGEN AUTO ENH 2011-1 A-4 CUSIP 92867DAD2	285-126447-302	400,000.00	399,924.12	410,058.00	404,564.00	4,639.88	(5,252.00)	242.00
<i>Unit Price:\$101.141; Coupon Rate 1.980%; Matures 09/20/2017; Interest Paid Monthly Dec 20; Yield to Maturity 1.662%; S&P AAA; Issued 03/30/11</i>								
Total Other Fixed Income			3,319,674.44	3,060,711.16	2,678,826.10	58,843.11	(373,128.35)	8,756.71

	Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Fixed Income	6.46%	26,429,718.72	27,088,322.55	25,118,708.83	(611,318.47)	(1,793,872.76)	175,740.96

Stocks

PREFERRED STOCKS

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AEGON NV SERIES 1 (AEB)	285-106618-302	6,324.000	140,024.01	147,222.72	124,456.32	(15,567.69)	(22,766.40)
<i>Share Price:\$19.680; Moody BAA1 S&P BBB; Next Dividend Payable 03/2014</i>							
AEGON NV 6.3750% SERIES (AEH)	285-106618-302	14,723.000	346,336.34	370,430.68	344,665.43	(1,670.91)	(25,765.25)
<i>Share Price:\$23.410; Moody BAA1 S&P BBB; Next Dividend Payable 03/2014</i>							

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AEGON NV 6.5000 SERIES (AED)	285-106618-302	2,092.000	51,194.56	52,028.04	49,350.28	(1,844.28)	(2,677.76)
<i>Share Price:\$23.590; Moody BAA1 S&P BBB; Next Dividend Payable 03/2014</i>							
ALEXANDRIA REAL ESTATE EQU-E (ARE.E)	285-106618-302	1,861.000	46,993.98	49,122.21	39,453.20	(7,540.78)	(9,669.01)
<i>Share Price:\$21.200; Moody BAA3 S&P BB; Next Dividend Payable 01/15/14</i>							
ALLSTATE CORP DEP (ALL.C)	285-106618-302	1,996.000	49,483.63	49,483.63	51,197.40	1,713.77	1,713.77
<i>Share Price:\$25.650; Moody BAA3 S&P BBB-; Next Dividend Payable 01/15/14</i>							
ALLSTATE CORP 5.625%-A (ALL.A)	285-106618-302	1,978.000	48,704.08	48,670.22	41,538.00	(7,166.08)	(7,132.22)
<i>Share Price:\$21.000; Moody BAA3 S&P BBB-; Next Dividend Payable 01/15/14</i>							
ARCH CAPITAL GRP LTD 6.7500% C (ARH.C)	285-106618-302	5,498.000	142,837.41	147,511.34	126,069.14	(16,768.27)	(21,442.20)
<i>Share Price:\$22.930; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014</i>							
ASPEN INSURANCE HLDG LTD 7.25% (AHL.B)	285-106618-302	2,970.000	76,110.27	77,754.60	72,735.30	(3,374.97)	(5,019.30)
<i>Share Price:\$24.490; Moody BA1 S&P BBB-; Next Dividend Payable 01/01/14</i>							
ASPEN INSURANCE HLDG LTD 5.95% (AHL.C)	285-106618-302	3,180.000	80,078.03	80,354.26	72,090.60	(7,987.43)	(8,263.66)
<i>Share Price:\$22.670; Moody BA1 S&P BBB-; Next Dividend Payable 01/01/14</i>							
AXIS CAPITAL HLDGS LTD 5.50%-D (AXS.D)	285-106618-302	2,029.000	50,642.22	50,642.22	37,718.50	(12,923.72)	(12,923.72)
<i>Share Price:\$18.589; Moody BAA3 S&P BBB; Next Dividend Payable 03/2014</i>							
AXIS CAPITAL HLDGS LTD 6.875% (AXS.C)	285-106618-302	6,605.000	174,235.36	176,353.50	155,745.90	(18,489.46)	(20,607.60)
<i>Share Price:\$23.580; Moody BAA3 S&P BBB; Next Dividend Payable 01/15/14</i>							
BANK NEW YORK MELLON 5.20%-C (BK.C)	285-106618-302	13,379.000	330,922.61	332,643.45	277,614.25	(53,308.36)	(55,029.20)
<i>Share Price:\$20.750; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014</i>							
BANK OF AMER 6.375 NON CUM-3 (BML.I)	285-106618-302	3,423.000	79,635.37	84,993.09	79,584.75	(50.62)	(5,408.34)
<i>Share Price:\$23.250; Moody BA3 S&P BB+; Next Dividend Payable 02/2014</i>							
BANK OF AMER 6.625 SERIES (BAC.I)	285-106618-302	4,565.000	112,628.71	119,831.25	114,444.55	1,815.84	(5,386.70)
<i>Share Price:\$25.070; Moody BA3 S&P BB+; Next Dividend Payable 01/02/14</i>							
BANK OF AMERICA CORP PFD D (BAC.D)	285-106618-302	6,441.000	151,940.48	160,509.72	155,163.69	3,223.21	(5,346.03)
<i>Share Price:\$24.090; Moody BA3 S&P BB+; Next Dividend Payable 03/2014</i>							
BARCLAYS BANK PLC 8.125% ADR (BCS.D)	285-106618-302	1,996.000	51,575.24	50,758.28	50,638.52	(936.72)	(119.76)
<i>Share Price:\$25.370; Moody BA2 S&P BBB-; Next Dividend Payable 03/2014</i>							
BARCLAYS BANK PLC 7.75% (BCS.C)	285-106618-302	4,361.000	109,057.28	109,809.98	110,464.13	1,406.85	654.15
<i>Share Price:\$25.330; Moody BA2 S&P BBB-; Next Dividend Payable 03/2014</i>							
BARCLAYS BK PLC 6.625 SER2 (BCS.)	285-106618-302	7,507.000	180,979.85	187,675.00	181,218.98	239.13	(6,456.02)
<i>Share Price:\$24.140; Moody BA2 S&P BBB-; Next Dividend Payable 03/2014</i>							

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
BARCLAYS BK PLC 7.1000 SER 3 (BCS.A)	285-106618-302	11,164.000	272,749.61	279,769.84	280,997.88	8,248.27	1,228.04
Share Price:\$25.170; Moody BA2; Next Dividend Payable 03/2014							
BB&T CORP 5.20%-G (BBT.G)	285-106618-302	6,800.000	167,180.33	167,415.84	127,840.00	(39,340.33)	(39,575.84)
Share Price:\$18.800; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
BB&T CORPORATION 5.625% SER-E (BBT.E)	285-106618-302	13,652.000	334,164.81	336,733.91	277,818.20	(56,346.61)	(58,915.71)
Share Price:\$20.350; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
BB&T CORPORATION 5.85% (BBT.D)	285-106618-302	3,633.000	90,915.22	92,327.35	78,036.84	(12,878.38)	(14,290.51)
Share Price:\$21.480; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
BB&T CORPORATION 5.2%-F (BBT.F)	285-106618-302	2,300.000	53,256.21	53,262.03	43,125.00	(10,131.21)	(10,137.03)
Share Price:\$18.750; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
CAPITAL ONE FINANCIAL 6%-B (COF.P)	285-106618-302	12,520.000	311,446.78	310,244.36	272,184.80	(39,261.98)	(38,059.56)
Share Price:\$21.740; Moody BA1 S&P BB+; Next Dividend Payable 03/2014							
CHARLES SCHWAB CORP 6% SER-B (SCHW.B)	285-106618-302	5,470.000	138,589.84	142,361.14	120,285.30	(18,304.54)	(22,075.84)
Share Price:\$21.990; Moody BAA2 S&P BBB+; Next Dividend Payable 03/2014							
CITIGROUP INC 5.80% SERIES C (C.C)	285-106618-302	8,789.000	216,930.72	217,286.25	186,678.36	(30,252.36)	(30,607.89)
Share Price:\$21.240; Moody BA3 S&P BB+; Next Dividend Payable 01/2014							
CITIGROUP INC 6.875%-K (C.K)	285-106618-302	4,510.000	112,279.54	112,279.78	114,283.40	2,003.86	2,003.62
Share Price:\$25.340; Moody BA3e S&P BB+							
CITIGRP INC 7.125%-J (C.J)	285-106618-302	2,963.000	74,891.65	74,804.12	76,860.22	1,968.57	2,056.10
Share Price:\$25.940; Moody BA3 S&P BB+; Next Dividend Payable 03/2014							
CITY NATL CP DEP SH 5.50 SER C (CYN.C)	285-106618-302	1,631.000	38,206.81	38,122.84	31,983.91	(6,222.90)	(6,138.93)
Share Price:\$19.610; Moody BAA2 (-) S&P BBB-; Next Dividend Payable 02/2014							
DEUTSCHE BK CAP FD VIII 6.375 (DUA)	285-106618-302	1,644.000	41,058.74	41,182.20	39,850.56	(1,208.18)	(1,331.64)
Share Price:\$24.240; Moody BA2 S&P BBB-; Next Dividend Payable 01/2014							
DEUTSCHE BK CONT CAP T II 6.55 (DXB)	285-106618-302	18,259.000	446,307.73	468,708.53	454,649.10	8,341.37	(14,059.43)
Share Price:\$24.900; Moody BA2 S&P BBB-; Next Dividend Payable 02/2014							
DEUTSCHE BK CONT CAP III 7.60% (DTK)	285-106618-302	3,948.000	102,003.83	106,359.12	102,490.08	486.25	(3,869.04)
Share Price:\$25.960; Moody BA2 S&P BBB-; Next Dividend Payable 02/2014							
DIGITAL REALTY TR INC 5.875%-G (DLR.G)	285-106618-302	2,132.000	52,749.94	52,749.95	38,695.80	(14,054.14)	(14,054.15)
Share Price:\$18.150; Moody BAA3 S&P BB+; Next Dividend Payable 03/2014							
DIGITAL REALTY TR INC 7% SER-E (DLR.E)	285-106618-302	1,752.000	45,874.14	46,725.84	38,035.92	(7,838.22)	(8,689.92)
Share Price:\$21.710; Moody BAA3 S&P BB+; Next Dividend Payable 03/2014							

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
DIGITAL REALTY TRUST 6.625%-F (DLR.F) <i>Share Price: \$20.580; Moody BAA3 S&P BB+; Next Dividend Payable 03/2014</i>	285-106618-302	1,869.000	47,551.46	48,762.21	38,464.02	(9,087.44)	(10,298.19)
FIRST NIAGARA FIN GP 8.625% B (FNFG.B) <i>Share Price: \$27.860; Moody BA2 (-) S&P BB+; Next Dividend Payable 02/2014</i>	285-106618-302	3,698.000	101,552.72	105,208.10	103,026.28	1,473.56	(2,181.82)
GOLDMAN SACHS GROUP PFD D (GS.D) <i>Share Price: \$18.390; Moody BA2 S&P BB+; Next Dividend Payable 02/2014</i>	285-106618-302	1,042.000	21,798.07	21,717.36	19,162.38	(2,635.69)	(2,554.98)
GOLDMAN SACHS GRP INC FLTG RT (GS.A) <i>Share Price: \$18.050; Moody BA2 S&P BB+; Next Dividend Payable 02/2014</i>	285-106618-302	1,711.000	34,072.23	35,400.59	30,883.55	(3,188.68)	(4,517.04)
GOLDMAN SACHS GRP INC 5.50%-J (GS.J) <i>Share Price: \$22.290; Moody BA2 S&P BB+; Next Dividend Payable 02/2014</i>	285-106618-302	2,382.000	57,399.53	57,399.53	53,094.78	(4,304.75)	(4,304.75)
GOLDMAN SACHS GRP INC 5.95%-I (GS.I) <i>Share Price: \$21.390; Moody BA2 S&P BB+; Next Dividend Payable 02/2014</i>	285-106618-302	5,416.000	135,257.63	135,291.68	115,848.24	(19,409.39)	(19,443.44)
HEALTH CARE REIT 6.5000% SER J (HCN.J) <i>Share Price: \$22.750; Moody BAA3 S&P BB+; Next Dividend Payable 01/15/14</i>	285-106618-302	3,662.000	94,783.42	98,507.80	83,310.50	(11,472.92)	(15,197.30)
HOSPITALITY PPTYS TR PFD-D (HPT.D) <i>Share Price: \$23.130; Moody BAA3 S&P BB; Next Dividend Payable 01/15/14</i>	285-106618-302	5,015.000	129,982.77	133,399.00	115,996.95	(13,985.82)	(17,402.05)
HSBC HLDGS PLC 6.2000% SER A (HSBC.A) <i>Share Price: \$24.700; Moody BAA2 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	5,974.000	149,504.28	149,529.22	147,557.80	(1,946.48)	(1,971.42)
HSBC HOLDINGS PLC 8.00% (HSEB) <i>Share Price: \$26.940; Moody BAA2 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	24,158.000	665,282.53	665,794.48	650,816.52	(14,466.01)	(14,977.96)
ING GROEP NV 06.375% (ISF) <i>Share Price: \$23.700; Moody BA1 S&P BBB-; Next Dividend Payable 03/2014</i>	285-106618-302	7,697.000	172,638.00	186,190.43	182,418.90	9,780.90	(3,771.53)
ING GROEP NV 6.1250% SER (ISG) <i>Share Price: \$23.150; Moody BA1 S&P BBB-; Next Dividend Payable 01/15/14</i>	285-106618-302	4,181.000	92,970.23	99,967.71	96,790.15	3,819.92	(3,177.56)
ING GROEP NV 6.2000% SER (ISP) <i>Share Price: \$23.450; Moody BA1 S&P BBB-; Next Dividend Payable 01/15/14</i>	285-106618-302	2,689.000	60,179.19	65,665.38	63,057.05	2,877.86	(2,608.33)
ING GROEP NV 7.2% SER (INZ) <i>Share Price: \$25.400; Moody BA1 S&P BBB-; Next Dividend Payable 03/2014</i>	285-106618-302	7,594.000	183,789.75	190,457.52	192,887.60	9,097.85	2,430.08
ING GROUP NV 7.0500% SER PFD (IND) <i>Share Price: \$25.190; Moody BA1 S&P BBB-; Next Dividend Payable 03/2014</i>	285-106618-302	9,482.000	225,878.36	237,144.82	238,851.58	12,973.22	1,706.76
JPMORGAN CHASE & CO 5.45%-P (JPM.A) <i>Share Price: \$20.280; Moody BA1 S&P BBB; Next Dividend Payable 03/2014</i>	285-106618-302	10,030.000	244,926.90	245,390.42	203,408.40	(41,518.50)	(41,982.02)

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
JPMORGAN CHASE & CO 5.5%-O (JPM.D)	285-106618-302	16,282.000	400,018.41	402,174.56	334,920.74	(65,097.67)	(67,253.82)
Share Price:\$20.570; Moody BA1 S&P BBB; Next Dividend Payable 03/2014							
KIMCO REALTY CORP 5.50% SER-J (KIM.J)	285-106618-302	1,967.000	48,590.51	48,801.27	38,258.15	(10,332.36)	(10,543.12)
Share Price:\$19.450; Moody BAA2 S&P BBB-; Next Dividend Payable 01/15/14							
KIMCO REALTY CORP 5.625-K (KIM.K)	285-106618-302	2,089.000	51,723.64	51,953.43	41,048.85	(10,674.79)	(10,904.58)
Share Price:\$19.650; Moody BAA2 S&P BBB-; Next Dividend Payable 01/15/14							
KIMCO REALTY CORP 6% SER-I (KIM.I)	285-106618-302	5,527.000	140,908.07	141,546.47	115,348.49	(25,559.58)	(26,197.98)
Share Price:\$20.870; Moody BAA2 S&P BBB-; Next Dividend Payable 01/15/14							
KIMCO REALTY CORP 6.90% SER H (KIM.H)	285-106618-302	4,010.000	108,827.49	106,826.40	95,518.20	(13,309.29)	(11,308.20)
Share Price:\$23.820; Moody BAA2 S&P BBB-; Next Dividend Payable 01/15/14							
MORGAN STANLEY SER-A (MS.A)	285-106618-302	4,199.000	97,570.66	97,490.42	78,941.20	(18,629.46)	(18,549.22)
Share Price:\$18.800; Moody BA3 S&P BB+; Next Dividend Payable 01/15/14							
MORGAN STANLEY 7.125%-E (MS.E)	285-106618-302	2,981.000	76,209.32	76,166.53	77,804.10	1,594.78	1,637.57
Share Price:\$26.100; Moody BA3 S&P BB+; Next Dividend Payable 01/15/14							
NATIONAL RETAIL PROP 6.625%-D (NNN.D)	285-106618-302	4,691.000	120,442.95	124,546.05	103,905.65	(16,537.30)	(20,640.40)
Share Price:\$22.150; Moody BAA2 S&P BB+; Next Dividend Payable 03/2014							
NATIONAL RETAIL PROP 5.70%-E (NNN.E)	285-106618-302	4,122.000	102,591.63	102,591.63	78,318.00	(24,273.63)	(24,273.63)
Share Price:\$19.000; Moody BAA2 S&P BB+; Next Dividend Payable 03/2014							
PARTNERRE LTD 5.875%-F (PRE.F)	285-106618-302	4,247.000	99,965.77	99,965.77	85,874.34	(14,091.43)	(14,091.43)
Share Price:\$20.220; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
PARTNERRE LTD 6.5000 SER D (PRE.D)	285-106618-302	8,091.000	202,660.75	203,731.38	183,261.15	(19,399.60)	(20,470.23)
Share Price:\$22.650; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
PARTNERRE LTD 7.25% SER E (PRE.E)	285-106618-302	2,661.000	70,522.79	71,926.83	67,323.30	(3,199.49)	(4,603.53)
Share Price:\$25.300; Moody BAA2 S&P BBB; Next Dividend Payable 03/2014							
PNC FINL-P 6.125% FLTS 5/01/22 (PNC.P)	285-106618-302	20,598.000	556,721.83	568,492.41	520,099.50	(36,622.33)	(48,392.91)
Share Price:\$25.250; Moody BAA3 S&P BBB; Next Dividend Payable 02/2014							
PS BUSINESS PARKS INC 5.75%-U (PSB.U)	285-106618-302	1,248.000	31,086.17	31,200.00	23,974.20	(7,111.98)	(7,225.80)
Share Price:\$19.210; Moody BAA2 S&P BBB-; Next Dividend Payable 03/2014							
PS BUSINESS PARKS INC-S 6.45% (PSB.S)	285-106618-302	3,503.000	90,092.88	92,374.11	76,540.55	(13,552.33)	(15,833.56)
Share Price:\$21.850; Moody BAA2 S&P BBB-; Next Dividend Payable 03/2014							
PS BUSN PARKS 6.00% SER T (PSB.T)	285-106618-302	5,552.000	138,808.60	143,186.08	112,150.40	(26,658.20)	(31,035.68)
Share Price:\$20.200; Moody BAA2 S&P BBB-; Next Dividend Payable 03/2014							

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PUBLIC STORAGE SER-R 06.35% (PSA.R) <i>Share Price:\$23.350; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	5,174.000	137,147.22	138,559.72	120,812.90	(16,334.32)	(17,746.82)
PUBLIC STORAGE 5.20%-X (PSA.X) <i>Share Price:\$18.870; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	1,210.000	30,134.20	30,134.21	22,832.70	(7,301.50)	(7,301.51)
PUBLIC STORAGE 5.375%-V (PSA.V) <i>Share Price:\$19.530; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	2,061.000	51,115.01	53,173.80	40,251.33	(10,863.68)	(12,922.47)
PUBLIC STORAGE 5.625%-U (PSA.U) <i>Share Price:\$20.210; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	1,892.000	47,843.85	49,154.16	38,237.32	(9,606.53)	(10,916.84)
PUBLIC STORAGE 5.75% SER-T (PSA.T) <i>Share Price:\$21.100; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	6,245.000	158,665.07	162,182.65	131,769.50	(26,895.57)	(30,413.15)
PUBLIC STORAGE 5.9000% (PSA.S) <i>Share Price:\$21.600; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	5,140.000	131,849.05	134,411.00	111,024.00	(20,825.05)	(23,387.00)
PUBLIC STORAGE 6.500 SERS Q (PSA.Q) <i>Share Price:\$23.370; Moody A3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	3,393.000	91,930.98	92,086.02	79,294.41	(12,636.57)	(12,791.61)
REALTY INCOME CORP-F 6.625% (O.F) <i>Share Price:\$23.930; Moody BAA2 S&P BBB-; Next Dividend Payable 01/15/14</i>	285-106618-302	7,434.000	189,210.92	192,728.92	177,895.62	(11,315.30)	(14,833.30)
REGENCY CENTERS CO PFD SER 7 (REG.G) <i>Share Price:\$19.979; Moody BAA3 S&P BB+; Next Dividend Payable 03/2014</i>	285-106618-302	1,144.000	28,631.08	28,794.48	22,855.97	(5,775.11)	(5,938.51)
REGENCY CENTERS 6.625% SER 6 (REG.F) <i>Share Price:\$21.700; Moody BAA3 S&P BB+; Next Dividend Payable 03/2014</i>	285-106618-302	3,573.000	92,028.66	94,934.61	77,534.10	(14,494.56)	(17,400.51)
RENAISSANCE HLDS SER-E 5.375 (RNR.E) <i>Share Price:\$18.460; Moody BAA2 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	4,157.000	103,591.19	103,591.19	76,738.22	(26,852.97)	(26,852.97)
RENAISSANCE 6.08 SERIES C (RNR.C) <i>Share Price:\$21.710; S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	847.000	21,327.44	21,251.23	18,388.37	(2,939.07)	(2,862.86)
ROYAL BK SCOT GRP PLC ADS5.75% (RBS.L) <i>Share Price:\$19.530; Moody B1 S&P BB; Next Dividend Payable 03/2014</i>	285-106618-302	16,646.000	336,917.95	368,209.52	325,096.38	(11,821.57)	(43,113.14)
ROYAL BK SCOTLAND GRP PLC 6.60 (RBS.S) <i>Share Price:\$21.510; Moody B1 S&P BB; Next Dividend Payable 03/2014</i>	285-106618-302	4,836.000	103,864.87	111,228.00	104,022.36	157.49	(7,205.64)
ROYAL BK SCOTLAND SER Q 6.75% (RBS.Q) <i>Share Price:\$21.670; Moody B1 S&P BB; Next Dividend Payable 03/2014</i>	285-106618-302	1,644.000	37,433.03	37,854.32	35,625.48	(1,807.55)	(2,228.84)
ROYAL BK SCOTLND GP 6.40 PFD M (RBS.M) <i>Share Price:\$20.900; Moody B1 S&P BB; Next Dividend Payable 03/2014</i>	285-106618-302	5,263.000	103,000.36	118,891.17	109,996.70	6,996.34	(8,894.47)

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ROYAL BK SCOTLND 6.3500% SER N (RBS.N)	285-106618-302	2,014.000	41,078.28	45,355.07	41,206.44	128.16	(4,148.63)
Share Price:\$20.460; Moody B1 S&P BB; Next Dividend Payable 03/2014							
STATE STREET CORP 5.25%-C (STT.C)	285-106618-302	6,911.000	169,053.29	170,568.86	143,057.70	(25,995.59)	(27,511.16)
Share Price:\$20.700; Moody BAA2 S&P BBB+; Next Dividend Payable 03/2014							
SUNTRUST BANKS INC 5.875%-E (STI.E)	285-106618-302	1,892.000	44,745.80	44,745.80	39,732.00	(5,013.80)	(5,013.80)
Share Price:\$21.000; Moody BA1 S&P BB+; Next Dividend Payable 03/2014							
TCF FINANCIAL CORP 7.5%-A (TCB.B)	285-106618-302	2,841.000	74,247.68	74,661.48	70,082.35	(4,165.35)	(4,579.13)
Share Price:\$24.668; S&P BB; Next Dividend Payable 03/2014							
U.S BANCORP PFD B (USB.H)	285-106618-302	1,690.000	39,012.05	41,709.20	32,853.60	(6,158.45)	(8,855.60)
Share Price:\$19.440; Moody BAA1 S&P BBB+; Next Dividend Payable 01/15/14							
UBS PFD FDG TR IV FLTG RT (UBS.D)	285-106618-302	8,942.000	135,893.36	132,967.54	135,024.20	(869.16)	2,056.66
Share Price:\$15.100; Moody BA2 S&P BBB-; Next Dividend Payable 01/15/14							
US BANCORP 5.15%-H (USB.O)	285-106618-302	3,247.000	81,004.88	81,149.62	64,842.59	(16,162.29)	(16,307.03)
Share Price:\$19.970; Moody BAA1 S&P BBB+; Next Dividend Payable 01/15/14							
US BANCORP 6%-G FLTS 4/15/17 (USB.N)	285-106618-302	2,546.000	67,170.88	70,651.50	69,684.02	2,513.14	(967.48)
Share Price:\$27.370; Moody BAA1 S&P BBB+; Next Dividend Payable 01/15/14							
US BANCORP-F 6.5% FLTS 1/15/22 (USB.M)	285-106618-302	6,564.000	183,335.46	182,859.48	172,633.20	(10,702.26)	(10,226.28)
Share Price:\$26.300; Moody BAA1 S&P BBB+; Next Dividend Payable 01/15/14							
VORNADO REALTY TR SER-J 6.875% (VNO.J)	285-106618-302	2,393.000	62,768.59	64,539.21	57,575.58	(5,193.01)	(6,963.63)
Share Price:\$24.060; Moody BAA3 S&P BBB-; Next Dividend Payable 01/02/14							
VORNADO REALTY TR SER-L 5.40% (VNO.L)	285-106618-302	2,025.000	50,027.62	50,027.62	37,968.75	(12,058.87)	(12,058.87)
Share Price:\$18.750; Moody BAA3 S&P BBB-; Next Dividend Payable 01/02/14							
VORNADO REALTY TRUST 5.7%-K (VNO.K)	285-106618-302	2,704.000	67,784.73	69,033.12	53,431.04	(14,353.69)	(15,602.08)
Share Price:\$19.760; Moody BAA3 S&P BBB-; Next Dividend Payable 01/02/14							
WEINGARTEN REALTY 6.5 SER F (WRI.F)	285-106618-302	2,342.000	58,991.88	58,292.58	53,139.98	(5,851.90)	(5,152.60)
Share Price:\$22.690; Moody BAA3 S&P BB+; Next Dividend Payable 03/2014							
WELLS FARGO & COMPANY 5.25%-P (WFC.P)	285-106618-302	1,349.000	32,674.79	32,678.65	27,155.37	(5,519.42)	(5,523.28)
Share Price:\$20.130; Moody BAA3 S&P BBB+; Next Dividend Payable 03/2014							
WELLS FARGO COMPANY 5.125%-O (WFC.O)	285-106618-302	2,954.000	67,653.88	67,633.57	59,966.20	(7,687.68)	(7,667.37)
Share Price:\$20.300; Moody BAA3; Next Dividend Payable 03/2014							
WELLS FARGO 5.2%-N (WFC.N)	285-106618-302	1,818.000	41,894.68	41,870.56	36,505.44	(5,389.24)	(5,365.12)
Share Price:\$20.080; Moody BAA3 S&P BBB+; Next Dividend Payable 03/2014							

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Stocks (CONTINUED)

PREFERRED STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
WELLS FARGO 5.85-Q FIXD-TO-FLT (WFC.Q) <i>Share Price:\$23.570; Moody BAA3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	12,309.000	302,364.48	303,232.21	290,123.13	(12,241.35)	(13,109.08)
WELLS FARGO 8% NON-CUM SER J (WFC.J) <i>Share Price:\$27.960; Moody BAA3 S&P BBB+; Next Dividend Payable 03/2014</i>	285-106618-302	877.000	25,576.85	25,739.95	24,520.92	(1,055.93)	(1,219.03)
Total Preferred Stocks			12,686,263.93	12,969,827.90	11,638,703.70	(1,047,560.26)	(1,331,124.20)

COMMON STOCKS

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ABBOTT LABORATORIES (ABT) <i>Share Price:\$38.330; Next Dividend Payable 02/2014</i>	285-126449-302	28,589.000	1,043,998.81	1,043,998.81	1,095,816.37	51,817.56	51,817.56
AGILENT TECHNOLOGIES (A) <i>Share Price:\$57.190; Next Dividend Payable 01/22/14</i>	285-126449-302	21,566.000	843,310.87	882,912.04	1,233,359.54	390,048.67	350,447.50
AGRIUM INC (AGU) <i>Share Price:\$91.480; Next Dividend Payable 01/16/14</i>	285-106190-302	7,059.000	626,919.70	626,919.70	645,757.32	18,837.62	18,837.62
ALLERGAN INC (AGN) <i>Share Price:\$111.080; Next Dividend Payable 03/2014</i>	285-126449-302	11,505.000	1,100,415.28	1,100,415.28	1,277,975.40	177,560.12	177,560.12
ALLSTATE CORP (ALL) <i>Share Price:\$54.540; Next Dividend Payable 01/02/14</i>	285-106531-302	35,600.000	872,965.15	1,430,052.00	1,941,624.00	1,068,658.85	511,572.00
AMER INTL GP INC NEW (AIG) <i>Share Price:\$51.050; Next Dividend Payable 03/2014</i>	285-106190-302	44,785.000	1,445,776.84	1,578,387.00	2,286,274.25	840,497.41	707,887.25
AMERICAN ELECTRIC POWER CO (AEP) <i>Share Price:\$46.740; Next Dividend Payable 03/2014</i>	285-106531-302	41,500.000	1,702,076.22	1,801,615.50	1,939,710.00	237,633.78	138,094.50
AMERICAN EXPRESS CO (AXP) <i>Share Price:\$90.730; Next Dividend Payable 02/2014</i>	285-126449-302	13,147.000	521,684.79	755,689.56	1,192,827.31	671,142.52	437,137.75
AMERIPRISE FINCL INC (AMP) <i>Share Price:\$115.050; Next Dividend Payable 02/2014</i>	285-106531-302	21,203.000	886,122.73	1,327,943.89	2,439,405.15	1,553,282.42	1,111,461.26
ANGLOGOLD ASHANTI LIMITED (AU) <i>Share Price:\$11.720</i>	285-106190-302	55,597.000	2,114,694.46	1,744,077.89	651,596.84	(1,463,097.62)	(1,092,481.05)
AON PLC SHS CL-A (AON) <i>Share Price:\$83.890; Next Dividend Payable 02/2014</i>	285-106190-302	22,937.000	1,125,747.96	1,275,526.57	1,924,184.93	798,436.97	648,658.36

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
APACHE CORP (APA) <i>Share Price:\$85.940; Next Dividend Payable 02/2014</i>	285-106190-302	22,717.000	1,855,804.48	1,773,012.42	1,952,298.98	96,494.50	179,286.56
APPLE INC (AAPL) <i>Share Price:\$561.020; Next Dividend Payable 02/2014</i>	285-126449-302	2,271.000	802,824.69	1,172,202.67	1,274,076.42	471,251.73	101,873.75
APPLIED MATERIALS INC (AMAT) <i>Share Price:\$17.680; Next Dividend Payable 03/2014</i>	285-106190-302	31,970.000	361,811.04	365,736.80	565,229.60	203,418.56	199,492.80
ASTRAZENECA PLC ADS (AZN) <i>Share Price:\$59.370; Next Dividend Payable 03/2014</i>	285-106531-302	37,600.000	1,755,194.89	1,771,012.62	2,232,312.00	477,117.11	461,299.38
AT&T INC (T) <i>Share Price:\$35.160; Next Dividend Payable 02/2014</i>	285-106531-302	53,300.000	1,417,629.30	1,814,535.04	1,874,028.00	456,398.70	59,492.96
AUTOZONE INC (AZO) <i>Share Price:\$477.940</i>	285-126449-302	2,390.000	390,696.00	847,087.70	1,142,276.60	751,580.60	295,188.90
AVON PRODUCTS INC (AVP) <i>Share Price:\$17.220; Next Dividend Payable 03/2014</i>	285-106190-302	42,379.000	747,349.43	747,349.43	729,766.38	(17,583.05)	(17,583.05)
BAKER HUGHES INC (BHI) <i>Share Price:\$55.260; Next Dividend Payable 02/2014</i>	285-106190-302	14,842.000	706,403.78	706,403.78	820,168.92	113,765.14	113,765.14
BARRICK GOLD CORP (ABX) <i>Share Price:\$17.630; Next Dividend Payable 03/2014</i>	285-106190-302	34,211.000	1,259,901.29	1,155,542.33	603,139.93	(656,761.36)	(552,402.40)
BARRICK GOLD CORP (ABX) <i>Share Price:\$17.630; Next Dividend Payable 03/2014</i>	285-106531-302	125,300.000	3,641,065.03	3,287,866.87	2,209,039.00	(1,432,026.03)	(1,078,827.87)
BECTON DICKINSON & CO (BDX) <i>Share Price:\$110.490; Next Dividend Payable 03/2014</i>	285-126449-302	9,824.000	901,092.44	900,912.20	1,085,453.76	184,361.32	184,541.56
BIOGEN IDEC INC (BIIB) <i>Share Price:\$279.572</i>	285-126449-302	4,278.000	1,054,702.40	1,054,702.40	1,196,009.01	141,306.61	141,306.61
BLACKROCK INC (BLK) <i>Share Price:\$316.470; Next Dividend Payable 03/2014</i>	285-126449-302	3,472.000	655,833.02	717,697.12	1,098,783.84	442,950.82	381,086.72
BOEING CO (BA) <i>Share Price:\$136.490; Next Dividend Payable 03/2014</i>	285-126449-302	8,901.000	601,122.80	670,779.36	1,214,897.49	613,774.69	544,118.13
BORG WARNER INC (BWA) <i>Share Price:\$55.910; Next Dividend Payable 02/2014</i>	285-126449-302	20,834.000	1,103,459.35	1,103,459.35	1,164,828.94	61,369.59	61,369.59
CA INCORPORATED (CA) <i>Share Price:\$33.650; Next Dividend Payable 03/2014</i>	285-106190-302	59,131.000	1,217,681.05	1,299,699.38	1,989,758.15	772,077.10	690,058.77

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 285-105347-302
For the Period: 01/01/2013 - 12/31/2013

Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CA INCORPORATED (CA) <i>Share Price:\$33.650; Next Dividend Payable 03/2014</i>	285-106531-302	57,100.000	1,474,554.30	1,255,058.00	1,921,415.00	446,860.70	666,357.00
CANADIAN NATURAL RESOURCES LTD (CNQ) <i>Share Price:\$33.840; Next Dividend Payable 01/01/14</i>	285-106190-302	65,481.000	2,100,512.10	1,907,548.78	2,215,877.04	115,364.94	308,328.26
CAPITAL ONE FINANCIAL CORP (COF) <i>Share Price:\$76.610; Next Dividend Payable 02/2014</i>	285-106190-302	13,435.000	751,168.13	778,289.55	1,029,255.35	278,087.22	250,965.80
CELGENE CORP (CELG) <i>Share Price:\$168.968</i>	285-126449-302	7,298.000	451,990.68	572,674.06	1,233,128.46	781,137.78	660,454.40
CENTURYLINK INC (CTL) <i>Share Price:\$31.850; Next Dividend Payable 03/2014</i>	285-106190-302	43,483.000	1,503,122.80	1,503,122.80	1,384,933.55	(118,189.25)	(118,189.25)
CHEVRON CORP (CVX) <i>Share Price:\$124.910; Next Dividend Payable 03/2014</i>	285-106531-302	13,900.000	847,195.80	1,503,146.00	1,736,249.00	889,053.20	233,103.00
CISCO SYS INC (CSCO) <i>Share Price:\$22.430; Next Dividend Payable 01/2014</i>	285-106190-302	39,840.000	686,570.80	782,832.09	893,611.20	207,040.40	110,779.11
CISCO SYS INC (CSCO) <i>Share Price:\$22.430; Next Dividend Payable 01/2014</i>	285-106531-302	92,900.000	1,634,963.96	1,860,551.91	2,083,747.00	448,783.04	223,195.09
CISCO SYS INC (CSCO) <i>Share Price:\$22.430; Next Dividend Payable 01/2014</i>	285-126449-302	41,913.000	846,701.54	823,565.30	940,108.59	93,407.05	116,543.29
CITIGROUP INC NEW (C) <i>Share Price:\$52.110; Next Dividend Payable 02/2014</i>	285-106190-302	42,334.000	1,576,945.51	1,674,733.04	2,206,024.74	629,079.20	531,291.70
CITIGROUP INC NEW (C) <i>Share Price:\$52.110; Next Dividend Payable 02/2014</i>	285-106531-302	37,600.000	1,883,771.84	1,883,771.84	1,959,336.00	75,564.16	75,564.16
CONOCOPHILLIPS (COP) <i>Share Price:\$70.650; Next Dividend Payable 03/2014</i>	285-106531-302	53,600.000	2,629,758.60	3,110,590.11	3,786,840.00	1,157,081.40	676,249.89
CUMMINS INC (CMI) <i>Share Price:\$140.970; Next Dividend Payable 03/2014</i>	285-126449-302	8,133.000	1,035,257.70	1,035,257.70	1,146,509.01	111,251.31	111,251.31
CVS CAREMARK CORP (CVS) <i>Share Price:\$71.570; Next Dividend Payable 02/2014</i>	285-106190-302	18,568.000	611,356.11	897,762.80	1,328,911.76	717,555.65	431,148.96
CVS CAREMARK CORP (CVS) <i>Share Price:\$71.570; Next Dividend Payable 02/2014</i>	285-126449-302	16,630.000	640,273.29	804,060.50	1,190,209.10	549,935.81	386,148.60
DANAHER CORPORATION (DHR) <i>Share Price:\$77.200; Next Dividend Payable 01/31/14</i>	285-126449-302	15,997.000	835,046.60	894,232.30	1,234,968.40	399,921.80	340,736.10

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
DU PONT EI DE NEMOURS & CO (DD) <i>Share Price:\$64.970; Next Dividend Payable 03/2014</i>	285-106531-302	31,300.000	1,596,626.79	1,407,827.05	2,033,561.00	436,934.21	625,733.95
EMC CORP MASS (EMC) <i>Share Price:\$25.150; Next Dividend Payable 01/2014</i>	285-126449-302	41,948.000	691,349.90	1,055,072.08	1,054,992.20	363,642.30	(79.88)
ENSCO PLC CLASS A (ESV) <i>Share Price:\$57.180; Next Dividend Payable 03/2014</i>	285-106531-302	27,900.000	1,263,818.95	1,653,912.00	1,595,322.00	331,503.05	(58,590.00)
FIDELITY NATL INFORMATION SE (FIS) <i>Share Price:\$53.680; Next Dividend Payable 03/2014</i>	285-126449-302	21,862.000	808,406.48	808,406.48	1,173,552.16	365,145.68	365,145.68
FIFTH 3RD BANCORP OHIO (FITB) <i>Share Price:\$21.030; Next Dividend Payable 01/23/14</i>	285-106531-302	99,500.000	1,492,261.20	1,512,400.00	2,092,485.00	600,223.80	580,085.00
FORD MOTOR CO NEW (F) <i>Share Price:\$15.430; Next Dividend Payable 03/2014</i>	285-106531-302	214,800.000	3,117,513.39	3,109,908.79	3,314,364.00	196,850.61	204,455.21
FOSSIL GROUP INC COM (FOSL) <i>Share Price:\$119.940</i>	285-126449-302	8,452.000	1,076,052.01	1,076,052.01	1,013,732.88	(62,319.13)	(62,319.13)
FRANKLIN RESOURCES INC (BEN) <i>Share Price:\$57.730; Next Dividend Payable 01/10/14</i>	285-126449-302	18,225.000	699,944.49	763,627.50	1,052,129.25	352,184.76	288,501.75
F5 NETWORKS INC (FFIV) <i>Share Price:\$90.860</i>	285-126449-302	11,578.000	1,019,507.74	1,019,507.74	1,051,977.08	32,469.34	32,469.34
GAP INC (GPS) <i>Share Price:\$39.080; Next Dividend Payable 01/2014</i>	285-126449-302	22,724.000	1,014,737.95	1,014,737.95	888,053.92	(126,684.03)	(126,684.03)
GENERAL ELECTRIC CO (GE) <i>Share Price:\$28.030; Next Dividend Payable 01/27/14</i>	285-106531-302	69,300.000	1,215,453.83	1,501,150.76	1,942,479.00	727,025.17	441,328.24
GENERAL MTRS CO (GM) <i>Share Price:\$40.870</i>	285-106190-302	54,972.000	1,579,074.88	1,579,251.79	2,246,705.64	667,630.76	667,453.85
GILEAD SCIENCE (GILD) <i>Share Price:\$75.100</i>	285-126449-302	15,542.000	279,723.63	570,779.95	1,167,204.20	887,480.57	596,424.25
GOLDMAN SACHS GRP INC (GS) <i>Share Price:\$177.260; Next Dividend Payable 03/2014</i>	285-106190-302	6,761.000	977,340.97	862,433.16	1,198,454.86	221,113.89	336,021.70
GOOGLE INC-CL A (GOOG) <i>Share Price:\$1,120.710</i>	285-126449-302	1,136.000	668,962.57	803,583.68	1,273,126.56	604,163.99	469,542.88
HANESBRANDS INC (HBI) <i>Share Price:\$70.270; Next Dividend Payable 03/2014</i>	285-126449-302	19,970.000	992,134.66	992,386.02	1,403,291.90	411,157.24	410,905.88

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 285-105347-302
For the Period: 01/01/2013 - 12/31/2013

Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
HARRIS CORPORATION DELAWARE (HRS) <i>Share Price: \$69.810; Next Dividend Payable 03/2014</i>	285-106531-302	28,900.000	1,230,006.60	1,414,944.00	2,017,509.00	787,502.40	602,565.00
HARTFORD FIN SERS GRP INC (HIG) <i>Share Price: \$36.230; Next Dividend Payable 01/02/14</i>	285-106190-302	68,366.000	1,237,895.63	1,534,133.04	2,476,900.18	1,239,004.55	942,767.14
HOME DEPOT INC (HD) <i>Share Price: \$82.340; Next Dividend Payable 03/2014</i>	285-126449-302	12,544.000	692,002.30	775,846.40	1,032,872.96	340,870.66	257,026.56
INGERSOLL-RAND PLC SHS (IR) <i>Share Price: \$61.600; Next Dividend Payable 02/2014</i>	285-106190-302	13,832.000	312,684.43	551,986.87	852,051.20	539,366.77	300,064.33
INTEL CORP (INTC) <i>Share Price: \$25.955; Next Dividend Payable 03/2014</i>	285-106531-302	154,100.000	3,065,505.09	3,177,542.00	3,999,665.50	934,160.41	822,123.50
INTERCONTINENTALEXCHANGE GROUP (ICE) <i>Share Price: \$224.920; Next Dividend Payable 03/2014</i>	285-126449-302	4,979.000	1,101,573.88	1,101,573.88	1,119,876.68	18,302.80	18,302.80
INTERNATIONAL PAPER CO (IP) <i>Share Price: \$49.030; Next Dividend Payable 03/2014</i>	285-106531-302	42,106.000	1,268,442.67	1,714,380.63	2,064,457.18	796,014.51	350,076.55
INTERPUBLIC GROUP OF COS INC (IPG) <i>Share Price: \$17.700; Next Dividend Payable 03/2014</i>	285-106190-302	17,905.000	305,466.72	305,466.72	316,918.50	11,451.78	11,451.78
INTL BUSINESS MACHINES CORP (IBM) <i>Share Price: \$187.570; Next Dividend Payable 03/2014</i>	285-126449-302	4,819.000	594,754.48	927,042.74	903,899.83	309,145.35	(23,142.91)
JOHNSON & JOHNSON (JNJ) <i>Share Price: \$91.590; Next Dividend Payable 03/2014</i>	285-106531-302	19,800.000	1,194,797.06	1,415,054.20	1,813,482.00	618,684.94	398,427.80
JPMORGAN CHASE & CO (JPM) <i>Share Price: \$58.480; Next Dividend Payable 01/2014</i>	285-106190-302	26,783.000	1,141,849.77	1,252,442.44	1,566,269.84	424,420.07	313,827.40
JPMORGAN CHASE & CO (JPM) <i>Share Price: \$58.480; Next Dividend Payable 01/2014</i>	285-106531-302	66,900.000	2,052,645.61	2,941,532.79	3,912,312.00	1,859,666.39	970,779.21
KLA TENCOR CORP (KLAC) <i>Share Price: \$64.460; Next Dividend Payable 03/2014</i>	285-126449-302	17,986.000	905,007.47	859,550.25	1,159,377.56	254,370.09	299,827.31
LAM RESEARCH CORPORATION (LRCK) <i>Share Price: \$54.450</i>	285-126449-302	19,799.000	1,073,991.82	1,073,991.82	1,078,055.55	4,063.73	4,063.73
LOCKHEED MARTIN CORP (LMT) <i>Share Price: \$148.660; Next Dividend Payable 03/2014</i>	285-106531-302	14,500.000	1,144,387.56	1,338,205.00	2,155,570.00	1,011,182.44	817,365.00
LOEWS CORPORATION (L) <i>Share Price: \$48.240; Next Dividend Payable 03/2014</i>	285-106190-302	23,857.000	712,022.54	972,172.75	1,150,861.68	438,839.14	178,688.93

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
LOWES COMPANIES INC (LOW) <i>Share Price:\$49.550; Next Dividend Payable 02/2014</i>	285-126449-302	21,615.000	1,027,695.98	1,027,695.98	1,071,023.25	43,327.27	43,327.27
MACY'S INC (M) <i>Share Price:\$53.400; Next Dividend Payable 01/02/14</i>	285-126449-302	20,261.000	659,641.43	790,584.22	1,081,937.40	422,295.97	291,353.18
MARATHON OIL CO (MRO) <i>Share Price:\$35.300; Next Dividend Payable 03/2014</i>	285-106531-302	51,200.000	1,414,698.96	1,569,792.00	1,807,360.00	392,661.04	237,568.00
MASTERCARD INC CL A (MA) <i>Share Price:\$835.460; Next Dividend Payable 02/2014</i>	285-126449-302	1,538.000	1,037,471.74	1,037,471.74	1,284,937.48	247,465.74	247,465.74
MCKESSON CORP (MCK) <i>Share Price:\$161.400; Next Dividend Payable 01/02/14</i>	285-126449-302	6,930.000	553,284.96	671,932.80	1,118,502.00	565,217.04	446,569.20
MEDTRONIC INC (MDT) <i>Share Price:\$57.390; Next Dividend Payable 01/24/14</i>	285-106531-302	17,300.000	620,776.63	709,646.00	992,847.00	372,070.37	283,201.00
MEDTRONIC INC (MDT) <i>Share Price:\$57.390; Next Dividend Payable 01/24/14</i>	285-126449-302	19,263.000	728,359.07	790,168.26	1,105,503.57	377,144.50	315,335.31
MERCK & CO INC NEW COM (MRK) <i>Share Price:\$50.050; Next Dividend Payable 01/08/14</i>	285-106531-302	38,800.000	1,493,803.88	1,588,472.00	1,941,940.00	448,136.12	353,468.00
METLIFE INCORPORATED (MET) <i>Share Price:\$53.920; Next Dividend Payable 03/2014</i>	285-106190-302	32,205.000	1,138,159.57	1,060,832.70	1,736,493.60	598,334.03	675,660.90
METLIFE INCORPORATED (MET) <i>Share Price:\$53.920; Next Dividend Payable 03/2014</i>	285-106531-302	79,000.000	3,236,693.21	3,341,775.30	4,259,680.00	1,022,986.79	917,904.70
METRO AG UNSPON ADR (MTRY) <i>Share Price:\$9.630</i>	285-106190-302	31,870.000	245,145.68	245,145.68	306,908.10	61,762.42	61,762.42
MICROSOFT CORP (MSFT) <i>Share Price:\$37.410; Next Dividend Payable 03/2014</i>	285-106190-302	57,521.000	1,563,150.74	1,574,096.96	2,151,860.61	588,709.87	577,763.65
MICROSOFT CORP (MSFT) <i>Share Price:\$37.410; Next Dividend Payable 03/2014</i>	285-106531-302	61,200.000	1,841,067.64	1,687,395.60	2,289,492.00	448,424.36	602,096.40
MICROSOFT CORP (MSFT) <i>Share Price:\$37.410; Next Dividend Payable 03/2014</i>	285-126449-302	28,592.000	635,272.77	763,683.74	1,069,626.72	434,353.95	305,942.98
MOLSON COORS BREWING CO CL B (TAP) <i>Share Price:\$56.150; Next Dividend Payable 03/2014</i>	285-106531-302	34,000.000	1,506,974.86	1,454,860.00	1,909,100.00	402,125.14	454,240.00
NETAPP INC COM (NTAP) <i>Share Price:\$41.140; Next Dividend Payable 01/2014</i>	285-126449-302	26,552.000	867,378.89	890,819.60	1,092,349.28	224,970.39	201,529.68

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Plan Account Number: 285-105347-302
For the Period: 01/01/2013 - 12/31/2013

Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
NEWELL RUBBERMAID INC (NWL) <i>Share Price:\$32.410; Next Dividend Payable 03/2014</i>	285-106531-302	61,700.000	1,665,819.79	1,665,819.79	1,999,697.00	333,877.21	333,877.21
NORFOLK SOUTHERN CORP (NSC) <i>Share Price:\$92.830; Next Dividend Payable 03/2014</i>	285-106531-302	22,800.000	1,876,162.66	1,876,162.66	2,116,524.00	240,361.34	240,361.34
NORTHROP GRUMMAN CP(HLDG CO) (NOC) <i>Share Price:\$114.610; Next Dividend Payable 03/2014</i>	285-106531-302	16,900.000	926,994.02	1,137,241.53	1,936,909.00	1,009,914.98	799,667.47
NORWEGIAN CRUISE LINE HLDS INC (NCLH) <i>Share Price:\$35.470</i>	285-106190-302	32,316.000	1,078,794.92	1,078,794.92	1,146,248.52	67,453.60	67,453.60
NRG ENERGY INC (NRG) <i>Share Price:\$28.720; Next Dividend Payable 02/2014</i>	285-106190-302	25,218.000	774,777.09	579,761.82	724,260.96	(50,516.13)	144,499.14
O'REILLY AUTOMOTIVE INC NEW (ORLY) <i>Share Price:\$128.710</i>	285-126449-302	9,041.000	837,709.22	808,446.22	1,163,667.11	325,957.89	355,220.89
OCCIDENTAL PETROLEUM CORP DE (OXY) <i>Share Price:\$95.100; Next Dividend Payable 01/15/14</i>	285-106190-302	9,373.000	783,999.22	757,298.20	891,372.30	107,373.08	134,074.10
ORACLE CORP (ORCL) <i>Share Price:\$38.260; Next Dividend Payable 01/2014</i>	285-106190-302	40,300.000	1,338,267.60	1,338,267.60	1,541,878.00	203,610.40	203,610.40
ORACLE CORP (ORCL) <i>Share Price:\$38.260; Next Dividend Payable 01/2014</i>	285-126449-302	28,998.000	538,017.85	966,459.81	1,109,463.48	571,445.63	143,003.67
PACCAR INC (PCAR) <i>Share Price:\$59.170; Next Dividend Payable 01/07/14</i>	285-106190-302	16,424.000	579,114.82	742,529.04	971,808.08	392,693.26	229,279.04
PETSMART INC (PETM) <i>Share Price:\$72.750; Next Dividend Payable 02/2014</i>	285-126449-302	13,360.000	603,728.53	896,025.09	971,940.00	368,211.47	75,914.91
PFIZER INC (PFE) <i>Share Price:\$30.630; Next Dividend Payable 03/2014</i>	285-106190-302	66,055.000	1,094,898.00	1,656,613.16	2,023,264.65	928,366.65	366,651.49
PFIZER INC (PFE) <i>Share Price:\$30.630; Next Dividend Payable 03/2014</i>	285-106531-302	57,800.000	1,001,775.60	1,469,397.67	1,770,414.00	768,638.40	301,016.33
PHILIP MORRIS INTL INC (PM) <i>Share Price:\$87.130; Next Dividend Payable 01/10/14</i>	285-106190-302	6,178.000	273,345.61	516,727.92	538,289.14	264,943.53	21,561.22
PHILLIPS 66 COM (PSX) <i>Share Price:\$77.130; Next Dividend Payable 03/2014</i>	285-106190-302	7,752.000	540,294.94	540,294.94	597,911.76	57,616.82	57,616.82
PNC FINL SVCS GP (PNC) <i>Share Price:\$77.580; Next Dividend Payable 02/2014</i>	285-106531-302	25,700.000	1,442,900.15	1,498,567.00	1,993,806.00	550,905.85	495,239.00

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PPG INDUSTRIES INC (PPG) <i>Share Price:\$189.660; Next Dividend Payable 03/2014</i>	285-126449-302	6,364.000	652,952.13	861,367.40	1,206,996.24	554,044.11	345,628.84
PRICELINE.COM INC NEW (PCLN) <i>Share Price:\$1,162.400</i>	285-126449-302	1,057.000	739,292.44	739,292.44	1,228,656.80	489,364.36	489,364.36
PULTE GROUP INC (PHM) <i>Share Price:\$20.370; Next Dividend Payable 01/03/14</i>	285-126449-302	61,894.000	1,287,010.30	1,287,010.30	1,260,780.78	(26,229.52)	(26,229.52)
QUALCOMM INC (QCOM) <i>Share Price:\$74.250; Next Dividend Payable 03/2014</i>	285-126449-302	15,628.000	845,520.87	967,974.20	1,160,379.00	314,858.13	192,404.80
RAYTHEON CO (NEW) (RTN) <i>Share Price:\$90.700; Next Dividend Payable 02/06/14</i>	285-106190-302	10,487.000	455,689.98	603,631.72	951,170.90	495,480.92	347,539.18
REYNOLDS AMERICAN INC (RAI) <i>Share Price:\$49.990; Next Dividend Payable 01/02/14</i>	285-106531-302	34,900.000	680,938.87	1,445,907.00	1,744,651.00	1,063,712.13	298,744.00
ROCKWELL AUTOMATION INC (ROK) <i>Share Price:\$118.160; Next Dividend Payable 03/2014</i>	285-126449-302	10,158.000	988,272.84	988,272.84	1,200,269.28	211,996.44	211,996.44
ROYAL DUTCH SHELL PLC (RDSA) <i>Share Price:\$71.270</i>	285-106531-302	27,000.000	1,830,100.40	1,845,005.74	1,924,290.00	94,189.60	79,284.26
SANDISK CORP (SNDK) <i>Share Price:\$70.540; Next Dividend Payable 02/2014</i>	285-126449-302	17,311.000	1,013,836.03	1,013,836.02	1,221,117.94	207,281.91	207,281.92
SANOFI ADR (SNY) <i>Share Price:\$53.630</i>	285-106190-302	34,924.000	1,126,346.00	1,662,652.86	1,872,974.12	746,628.12	210,321.26
SCRIPPS NETWORKS INTERAC CL A (SNI) <i>Share Price:\$86.410; Next Dividend Payable 03/2014</i>	285-126449-302	14,302.000	857,815.37	828,371.84	1,235,835.82	378,020.45	407,463.98
SKYWORKS SOLUTIONS INC (SWKS) <i>Share Price:\$28.560</i>	285-126449-302	44,758.000	1,002,046.58	1,002,046.58	1,278,288.48	276,241.90	276,241.90
SLM CORPORATION (SLM) <i>Share Price:\$26.280; Next Dividend Payable 03/2014</i>	285-106531-302	75,600.000	1,860,246.36	1,860,246.36	1,986,768.00	126,521.64	126,521.64
SPDR BARCLAYS CAPITAL HIGH YIE (JNK) <i>Share Price:\$40.560; Next Dividend Payable 01/07/14</i>	285-126447-302	23,650.000	895,987.35	962,791.50	959,244.00	63,256.65	(3,547.50)
STAPLES INC (SPLS) <i>Share Price:\$15.890; Next Dividend Payable 01/16/14</i>	285-106531-302	109,700.000	1,218,200.06	1,250,580.00	1,743,133.00	524,932.94	492,553.00
STARWOOD HTLS & RSTS WW INC (HOT) <i>Share Price:\$79.450; Next Dividend Payable 12/2014</i>	285-126449-302	15,038.000	1,015,346.21	1,015,346.21	1,194,769.10	179,422.89	179,422.89

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
SYMANTEC CORP (SYMC) <i>Share Price:\$23.580; Next Dividend Payable 03/2014</i>	285-126449-302	43,725.000	820,710.63	829,693.62	1,031,035.50	210,324.87	201,341.88
SYNOPSIS INC (SNPS) <i>Share Price:\$40.570</i>	285-126449-302	27,652.000	867,839.26	880,563.51	1,121,841.64	254,002.38	241,278.13
TALISMAN ENERGY INC (TLM) <i>Share Price:\$11.650; Next Dividend Payable 03/2014</i>	285-106190-302	173,024.000	2,653,218.12	1,961,923.11	2,015,729.60	(637,488.52)	53,806.49
TEVA PHARMACEUTICALS ADR (TEVA) <i>Share Price:\$40.080; Next Dividend Payable 03/2014</i>	285-106190-302	36,153.000	1,567,158.59	1,358,635.93	1,449,012.24	(118,146.35)	90,376.31
TEVA PHARMACEUTICALS ADR (TEVA) <i>Share Price:\$40.080; Next Dividend Payable 03/2014</i>	285-106531-302	52,200.000	2,059,362.01	2,059,362.01	2,092,176.00	32,813.99	32,813.99
THE MOSAIC CO (HLDG CO) NEW (MOS) <i>Share Price:\$47.270; Next Dividend Payable 03/2014</i>	285-106190-302	7,539.000	391,370.56	426,933.57	356,368.53	(35,002.03)	(70,565.04)
TIME WARNER INC NEW (TWX) <i>Share Price:\$69.720; Next Dividend Payable 03/2014</i>	285-106190-302	23,951.000	756,737.60	1,145,576.33	1,669,863.72	913,126.12	524,287.39
TJX COS INC NEW (TJX) <i>Share Price:\$63.730; Next Dividend Payable 03/2014</i>	285-126449-302	19,753.000	815,467.05	838,514.85	1,258,858.69	443,391.64	420,343.84
TOTAL S A SPON ADR (TOT) <i>Share Price:\$61.270; Next Dividend Payable 01/07/14</i>	285-106531-302	66,700.000	3,456,450.13	3,469,067.00	4,086,709.00	630,258.87	617,642.00
TRAVELERS COMPANIES INC COM (TRV) <i>Share Price:\$90.540; Next Dividend Payable 03/2014</i>	285-106531-302	21,400.000	903,260.02	1,536,948.00	1,937,556.00	1,034,295.98	400,608.00
UNION PACIFIC CORP (UNP) <i>Share Price:\$168.000; Next Dividend Payable 01/02/14</i>	285-106190-302	5,954.000	331,141.15	748,536.88	1,000,272.00	669,130.85	251,735.12
UNION PACIFIC CORP (UNP) <i>Share Price:\$168.000; Next Dividend Payable 01/02/14</i>	285-126449-302	6,347.000	491,723.04	797,944.84	1,066,296.00	574,572.96	268,351.16
UNUMPROVIDENT CORP (UNM) <i>Share Price:\$35.080; Next Dividend Payable 02/2014</i>	285-106190-302	55,738.000	1,217,855.88	1,160,465.16	1,955,289.04	737,433.16	794,823.88
VALERO ENERGY CP DELA NEW (VLO) <i>Share Price:\$50.400; Next Dividend Payable 03/2014</i>	285-106190-302	21,711.000	871,529.13	871,529.13	1,094,234.40	222,705.27	222,705.27
VIACOM INC NEW CLASS B (VIAB) <i>Share Price:\$87.340; Next Dividend Payable 03/2014</i>	285-106190-302	17,591.000	581,299.87	927,749.34	1,536,397.94	955,098.07	608,648.60
VISA INC CL A (V) <i>Share Price:\$222.680; Next Dividend Payable 03/2014</i>	285-126449-302	5,561.000	892,869.15	892,869.16	1,238,323.48	345,454.33	345,454.32

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



Holdings

Stocks (CONTINUED)

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
WAL MART STORES INC (WMT)	285-106531-302	23,300.000	1,363,667.37	1,589,759.00	1,833,477.00	469,809.63	243,718.00
<i>Share Price:\$78.690; Next Dividend Payable 01/02/14</i>							
WELLS FARGO & CO NEW (WFC)	285-106190-302	33,935.000	1,043,408.55	1,201,476.69	1,540,649.00	497,240.45	339,172.31
<i>Share Price:\$45.400; Next Dividend Payable 03/2014</i>							
WELLS FARGO & CO NEW (WFC)	285-106531-302	88,700.000	2,787,222.77	3,038,352.00	4,026,980.00	1,239,757.23	988,628.00
<i>Share Price:\$45.400; Next Dividend Payable 03/2014</i>							
WESTERN DIGITAL CORPORATION (WDC)	285-126449-302	14,602.000	473,011.57	620,438.98	1,225,107.80	752,096.23	604,668.82
<i>Share Price:\$83.900; Next Dividend Payable 01/15/14</i>							
XEROX CORP (XRX)	285-106531-302	169,200.000	1,532,898.07	1,153,944.00	2,059,164.00	526,265.93	905,220.00
<i>Share Price:\$12.170; Next Dividend Payable 01/31/14</i>							
Total Common Stocks			163,065,394.97	177,907,033.05	220,674,914.69	57,609,519.69	42,767,881.64

	Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Stocks	59.34%	175,751,658.90	190,876,860.95	232,313,618.39	56,561,959.43	41,436,757.44

Mutual Funds

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
HARTFORD FLOATING RATE I (HFLIX)	285-126446-302	4,643,487.998	40,903,150.78	41,576,702.17	41,977,131.50	1,073,980.72	400,429.33
Purchases		4,643,487.998	40,903,150.78	41,576,702.17	41,977,131.50	1,073,980.72	400,429.33
Long Term Reinvestments		341,398.784	3,001,085.94	3,056,804.62	3,086,245.01	85,159.07	29,440.39
Short Term Reinvestments		203,057.035	1,829,091.38	1,818,125.05	1,835,635.60	6,544.22	17,510.55
Total		5,187,943.817	45,733,328.10	46,451,631.85	46,899,012.11	1,165,684.01	447,380.26
Total Purchases vs Market Value			40,903,150.78		46,899,012.11		
Net Value Increase/(Decrease)					5,995,861.33		
<i>Share Price:\$9.040; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>							

CONTINUED

Holdings

Mutual Funds (CONTINUED)

Security Description	Account Number	Quantity	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PIMCO INCOME INST (PIMIX)	285-014752-302	713,223.970	8,765,522.59	8,758,766.29	8,744,125.87	(21,396.72)	(14,640.42)
Purchases		713,223.970	8,765,522.59	8,758,766.29	8,744,125.87	(21,396.72)	(14,640.42)
Reinvestments		8,274.884	101,995.88	101,619.94	101,450.08	(545.80)	(169.86)
Total		721,498.854	8,867,518.47	8,860,386.23	8,845,575.95	(21,942.52)	(14,810.28)
Total Purchases vs Market Value			8,765,522.59		8,845,575.95		
Net Value Increase/(Decrease)					80,053.36		
<i>Share Price:\$12.260; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>							
PIMCO TOTAL RETURN INST (PTTRX)	285-014753-302	1,615,407.380	16,590,233.79	17,462,406.24	17,268,704.89	678,471.10	(193,701.35)
Purchases		1,615,407.380	16,590,233.79	17,462,406.24	17,268,704.89	678,471.10	(193,701.35)
Reinvestments		17,575.910	189,846.46	189,993.98	187,886.48	(1,959.98)	(2,107.50)
Total		1,632,983.290	16,780,080.25	17,652,400.22	17,456,591.37	676,511.12	(195,808.85)
Total Purchases vs Market Value			16,590,233.79		17,456,591.37		
Net Value Increase/(Decrease)					866,357.58		
<i>Share Price:\$10.690; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>							
PIMCO UNCONSTRAINED BOND INST (PFIUX)	285-014754-302	767,163.929	8,684,295.68	8,630,247.24	8,507,847.97	(176,447.71)	(122,399.27)
Purchases		767,163.929	8,684,295.68	8,630,247.24	8,507,847.97	(176,447.71)	(122,399.27)
Reinvestments		3,952.209	44,113.60	44,460.56	43,830.00	(283.60)	(630.56)
Total		771,116.138	8,728,409.28	8,674,707.80	8,551,677.97	(176,731.31)	(123,029.83)
Total Purchases vs Market Value			8,684,295.68		8,551,677.97		
Net Value Increase/(Decrease)					(132,617.71)		
<i>Share Price:\$11.090; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>							
		Percentage of Assets %	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Mutual Funds		20.88%	80,109,336.10	81,639,126.10	81,752,857.40	1,643,521.30	113,731.30

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT III**Schedule of Active Participant Data
(Schedule MB, line 8b)**

The participant data is for the year ended December 31, 2012.

Age	Years of Benefit Service									
	Total	1-4	5-9	10-14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	124	109	14	1	--	--	--	--	--	--
25 - 29	266	155	105	6	--	--	--	--	--	--
30 - 34	349	155	124	66	4	--	--	--	--	--
35 - 39	380	111	116	115	35	3	--	--	--	--
40 - 44	445	114	103	115	70	40	3	--	--	--
45 - 49	478	106	89	99	60	53	66	5	--	--
50 - 54	618	68	106	95	54	74	94	108	19	--
55 - 59	658	42	70	68	46	45	81	108	175	23
60 - 64	450	15	47	39	21	22	86	39	90	91
65 - 69	79	1	2	8	7	4	9	13	15	20
70 & over	16	1	1	1	1	1	6	2	1	2
Unknown	58	52	5	1	--	--	--	--	--	--
Total	3,921	929	782	614	298	242	345	275	300	136

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT IV (continued)**Funding Standard Account****Schedule of Funding Standard Account Bases (Charges)
(Schedule MB, line 9c)**

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Plan amendment	01/01/1976	\$211,655	3	\$590,391
Plan amendment	01/01/1978	63,651	5	275,648
Initial liability	01/01/1978	2,393,556	5	10,365,633
Plan amendments	01/01/1979	392,144	6	1,968,234
Plan amendment	01/01/1980	46,698	7	264,222
Plan amendment	01/01/1980	231,323	7	1,308,863
Plan amendment	01/01/1981	11,331	8	70,831
Plan amendments/Assumption change	01/01/1984	136,094	1	136,094
Plan amendment	01/01/1985	24,740	2	47,700
Plan amendments/Assumption change	01/01/1986	88,839	3	247,807
Plan amendment	01/01/1987	18,703	4	67,122
Plan amendment	01/01/1988	11,506	5	49,829
Plan amendment	01/01/1989	30,518	6	153,174
Assumption change	01/01/1990	756	7	4,276
Plan amendment	01/01/1990	61,497	7	347,958
Plan amendments	01/01/1992	235,596	9	1,602,424
Plan amendment	01/01/1993	73,341	10	536,296
Plan amendments/Assumption change	01/01/1994	112,395	11	875,152
Plan amendment	01/01/1995	117,260	12	964,626
Plan amendment/Assumption change	01/01/1996	317,189	13	2,738,824
Shortfall loss	01/01/1997	13,096	4	46,997
Plan amendment	01/01/1997	296,184	14	2,669,695

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT IV (continued)**Funding Standard Account****Schedule of Funding Standard Account Bases (Charges)
(Schedule MB, line 9c)**

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Shortfall loss	01/01/1998	16,515	5	71,519
Plan amendments/Assumption change	01/01/1998	527,173	15	4,937,139
Plan amendment	01/01/1999	734,799	16	7,121,453
Plan amendment	01/01/2000	43,063	17	430,402
Assumption change	01/01/2000	87,792	17	877,447
Shortfall loss	07/01/2000	8,452	7.5	50,374
Plan amendment	01/01/2001	84,065	18	863,835
Plan amendment	01/01/2002	72,300	19	761,800
Experience loss	01/01/2003	543,681	5	2,354,487
Plan amendment	01/01/2003	1,761,886	20	18,991,018
Plan amendments	01/01/2004	452,294	21	4,976,829
Plan amendments	01/01/2005	1,736	22	19,462
Experience loss	01/01/2005	236,069	7	1,335,714
Plan amendment	01/01/2005	750,434	22	8,413,934
Plan amendment	01/01/2006	153,450	23	1,750,200
Plan amendment	01/01/2008	480,109	10	3,510,729
Base due to Dec. 31, 2008 investment loss	01/01/2009	3,588,939	25	42,177,250
Experience loss	01/01/2010	1,890,758	12	15,554,065
Base due to Dec. 31, 2008 investment loss	01/01/2011	2,344,958	25	27,557,972
Base due to Dec. 31, 2008 investment loss	01/01/2012	638,678	25	7,505,746
Base due to Dec. 31, 2008 investment loss	01/01/2013	<u>1,612,153</u>	25	<u>18,946,043</u>
Total		\$20,917,376		\$193,539,214

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT IV (continued)**Funding Standard Account****Schedule of Funding Standard Account Bases (Credits)
(Schedule MB, line 9h)**

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Plan amendment/Assumption change/Experience gain from 2000	01/01/1985	\$492,230	2	\$949,056
Method change	01/01/1990	98,527	7	557,483
Plan amendment/Assumption change	01/01/1991	339,156	8	2,120,124
Shortfall gain/Experience gain from 1999	01/01/1994	270,889	1	270,889
Shortfall gain/Experience gain from 2000	01/01/1995	235,009	2	453,114
Shortfall gain	01/01/1996	15,706	3	43,810
Shortfall gain	01/01/1999	1,472	6	7,388
Experience gain	01/01/1999	397,161	1	397,161
Shortfall gain	01/01/2000	13,904	7	78,673
Experience gain	01/01/2001	352,203	3	982,433
Experience gain	01/01/2002	428,205	4	1,536,728
Experience gain	01/01/2004	2,657	6	13,338
Assumption change	01/01/2004	1,060,962	21	11,674,326
Experience gain	01/01/2006	407,297	8	2,546,086
Assumption change	01/01/2007	171,685	24	1,989,021
Experience gain	01/01/2007	725,496	9	4,934,508
Experience gain	01/01/2008	139,244	10	1,018,199
Asset method change due to funding relief	01/01/2009	1,209,654	26	14,403,037
Asset method change	01/01/2009	3,243,045	6	16,277,351
Experience gain	01/01/2009	3,284,633	11	25,575,497
Base due to Dec. 31, 2008 investment loss	01/01/2010	1,452,071	25	17,064,752

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT IV (continued)

Funding Standard Account

**Schedule of Funding Standard Account Bases (Credits)
(Schedule MB, line 9h)**

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Experience gain	01/01/2011	3,018,944	13	26,067,606
Experience gain	01/01/2012	812,201	14	7,320,876
Experience gain	01/01/2013	<u>2,023,002</u>	15	<u>18,946,043</u>
Total		\$20,195,353		\$155,227,499

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

**Elections under the Pension Relief
Act of 2010**

*Extended Amortization of
Net Investment Losses
(IRC Section 431(b)(8)(A))*

The market value investment loss for the Plan Year ended December 31, 2008 continues to be amortized over an extended period, based on the prospective method as defined in IRS Notice 2010-83.

Benefits Valued:

Unless otherwise indicated, includes all benefits summarized in Exhibit VIII.

Current Liability Assumptions:

Interest

3.78%, within the permissible range prescribed under IRC Section 431(c)(6)(E) (previously, 4.29%)

Mortality

Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1: RP-2000 tables projected forward to the valuation year plus seven years for annuitants and 15 years for nonannuitants

**Justification for Change in
Actuarial Assumptions
(Schedule MB, line 11):**

For purposes of determining current liability, the current liability interest rate was changed due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumptions were changed:

- The assumed net investment return was lowered from 8.00% to 7.75%.
- The assumed retirement age was changed for inactive vested participants.

The January 1, 2013 assumption changes are reflected in the December 31, 2012 unfunded vested liability for withdrawal liability purposes.

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

EXHIBIT VII**Statement of Actuarial Assumptions/Methods
(Schedule MB, line 6)****Mortality Rates:**

Healthy: RP-2000 Combined Healthy Blue Collar Mortality Table set forward 1 year projected generationally with Scale AA

Disabled: RP-2000 Combined Healthy Blue Collar Mortality Table set forward 5 years projected generationally with Scale AA

The RP-2000 Combined Healthy Blue Collar Mortality Table set forward one year reasonably reflects the projected mortality experience of the Plan as of the measurement date. The resulting mortality table was then adjusted to future years using generational projection under Scale AA to reflect future mortality improvement.

**Termination Rates before
Retirement:**

Age	Rate (%)		Disability	Withdrawal**
	Mortality			
	Male*	Female*		
20	0.04	0.02	0.05	6.58
25	0.04	0.02	0.06	5.27
30	0.08	0.03	0.08	4.83
35	0.11	0.06	0.11	4.47
40	0.14	0.10	0.17	3.84
45	0.19	0.15	0.27	3.21
50	0.27	0.21	0.45	1.52
55	0.50	0.31	0.76	0.00
60	0.94	0.58	1.22	0.00

* Rates shown are before generational projection.

** Withdrawal rates are multiplied by the following factors for years of service less than five:

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

Years of Service	Multiplier
1	5
2	4
3	3
4	2
5 or more	1

Retirement Rates:

Age	Annual Retirement Rate
60	15%
61	5
62	15
63 - 64	10
65	40
66 - 69	25
70	100

Description of Weighted Average Retirement Age:

Age 65, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential past or future retirement age times the probability of surviving from entry age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2013 actuarial valuation.

Retirement Age for Inactive Vested Participants:

Inactive vested participants are assumed to retire at age 55 if they meet the requirements for early retirement age; otherwise they are assumed to retire at age 65. (Previously, former GMP and Indiana Employers Pension Plan participants and new inactive vested employees who last worked during 2000 and later are assumed to retire at age 60. Prior inactive vested employees are assumed to retire at age 64.)

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

Future Benefit Accruals:	Active employees remaining in the Plan on the valuation date are assumed to work the same number of hours each future year as in the year under review.
Future Service Accruals:	Active employees are assumed to accrue one pension credit and one year of vesting service each future year.
Unknown Data for Participants:	For active employees with unknown birth dates, ages were assigned which made the employee's entry age equal to 29. Inactive employees with unknown birth dates were assigned an age of 50. No liability was included for beneficiaries of deceased inactive vested participants who would be 80 or older.
Definition of Active Participants:	Employees who worked 375 hours during the prior year and had accrued at least one pension credit.
Percent Married:	75% of non-retired vested participants are assumed to be married.
Age of Spouse:	Females are three years younger than male spouses
Benefit Election:	Married participants and non-married participants are assumed to elect the Life Annuity form of payment.

Net Investment Return:	7.75% (previously, 8.00%)
Annual Administrative Expenses:	\$1,200,000, payable at the beginning of the year for the year beginning January 1, 2013
Actuarial Value of Assets:	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized over a five-year period (10-year period for 2008 plan year investment loss). The actuarial value is further adjusted, if necessary, to be within 20% of the market value (130% of the market value of assets for January 1, 2009 and January 1, 2010).

Actuarial Cost Method:	Entry Age Normal Actuarial Cost Method. Entry Age is the age at the time the participant would have commenced employment if the plan had always been in existence. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
-------------------------------	--

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

**Elections under the Pension Relief
Act of 2010**

*Extended Amortization of
Net Investment Losses
(IRC Section 431(b)(8)(A))*

The market value investment loss for the Plan Year ended December 31, 2008 continues to be amortized over an extended period, based on the prospective method as defined in IRS Notice 2010-83.

Benefits Valued:

Unless otherwise indicated, includes all benefits summarized in Exhibit VIII.

Current Liability Assumptions:

Interest

3.78%, within the permissible range prescribed under IRC Section 431(c)(6)(E) (previously, 4.29%)

Mortality

Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1: RP-2000 tables projected forward to the valuation year plus seven years for annuitants and 15 years for nonannuitants

**Justification for Change in
Actuarial Assumptions
(Schedule MB, line 11):**

For purposes of determining current liability, the current liability interest rate was changed due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Based on past experience and future expectations, the following actuarial assumptions were changed:

- > The assumed net investment return was lowered from 8.00% to 7.75%.
- > The assumed retirement age was changed for inactive vested participants.

The January 1, 2013 assumption changes are reflected in the December 31, 2012 unfunded vested liability for withdrawal liability purposes.

SECTION 4: Certificate of Actuarial Valuation as of January 1, 2013 for the GMP and Employers Pension Fund

EIN 31-0947939/ PN 001

Estimated Rate of Investment Return:

On actuarial value of assets
(Schedule MB, line 6g): 5.5%, for the Plan Year ending December 31, 2012

On current (market) value of assets
(Schedule MB, line 6h): 11.8%, for the Plan Year ending December 31, 2012

Funding Standard Account

Contribution Timing

(Schedule MB, line 3(a)):

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the Funding Standard Account is therefore assumed to be equivalent to a July 15 contribution date.

GMP & EMPLOYERS PENSION PLAN
 EIN: 31-0947939

2013
 SCH H PT IV, Line 4i
 (Form 5500)

Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

(a) Identity of issue	(b) Description of investment	(c) Cost	(d) Proceeds	
ANNALY CAPITAL MGMT INC	49,800 STOCK	721,768	506,867	NFJ
FORD MOTOR CO NEW	22,900 STOCK	296,010	357,688	NFJ
FREEPORT MCMORAN CP&GLD	19,400 STOCK	572,542	555,245	NFJ
HOLLYFRONTIER CORP CO	35,300 STOCK	1,697,319	1,608,985	NFJ
NEWELL RUBBERMAID INC	6,600 STOCK	178,191	191,929	NFJ
BECTON DICKINSON & CO	1,278 STOCK	117,019	129,137	REN
BROADCOM CORP CL A	3,279 STOCK	114,893	89,539	REN
C R BARD INC NJ	873 STOCK	82,728	101,043	REN
CHICOS FAS INC	55,738 STOCK	1,003,094	942,715	REN
COACH	1,988 STOCK	116,323	101,332	REN
EXPEDIA INC NEW	2,878 STOCK	165,526	136,191	REN
FIDELITY NATL INFORMATION SE	5,104 STOCK	188,734	231,635	REN
FOOT LOCKER	5,815 STOCK	191,975	194,291	REN
HANESBRANDS INC	989 STOCK	49,399	49,551	REN
INTUIT INC	1,449 STOCK	85,645	92,625	REN
PRICELINE.COM INC NEW	405 STOCK	283,267	353,147	REN
RAYMOND JAMES FINCL INC	22,976 STOCK	1,053,486	1,009,624	REN
SANDISK CORP	1,846 STOCK	108,113	106,306	REN
TERADATA CORP	2,971 STOCK	169,691	164,686	REN
UNITEDHEALTH GP INC	1,119 STOCK	61,767	67,378	REN
VISA INC CL A	488 STOCK	78,353	87,772	REN
EMC CORP MASS	6,713 STOCK	160,226	159,235	NWQ
VODAFONE GP PIC ADS NEW	34,088 STOCK	897,887	1,150,459	NWQ
AT&T INC 3.0	30,000 STOCK	30,601	27,925	MCD
DOW CHEMICAL CO	40,000 STOCK	54,216	54,094	MCD
FHLMC 30G CO9025	520,074 STOCK	495,907	453,690	MCD
FHLMC 30G CO9026	955,991 STOCK	933,292	844,075	MCD
FHLMC 30G CO9031	7,351 STOCK	7,312	7,351	MCD
GNR 2013-35 AB 1.488	7,794 STOCK	7,872	7,794	MCD
GNR 2013-396 A 1.400	4,759 STOCK	4,705	4,759	MCD
MORGAN STANLEY	265,000 STOCK	265,427	259,472	MCD
US TSY NOTE 2.0	2,050,000 NOTE	2,053,530	1,944,766	MCD
VERIZON COMM	40,000 STOCK	42,042	41,399	MCD

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2013 This Form is Open to Public Inspection
---	--	--

Part I Annual Report Identification Information			
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>			
A This return/report is for:	☒ a multiemployer plan; ☐ a single-employer plan;	☐ a multiple-employer plan; or ☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report; ☐ an amended return/report;	☐ the final return/report; ☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here	 ☒		
D Check box if filing under:	☒ Form 5558; ☐ special extension (enter description) _____	☐ automatic extension,	☐ the DFVC program,

Part II Basic Plan Information - enter all requested information			
1a Name of plan GMP & EMPLOYERS PENSION PLAN	1b	Three-digit plan number (PN) ►	001
	1c	Effective date of plan 01/01/1976	
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) G M P & EMPLOYERS PENSION PLAN 205 WEST 4TH STREET, SUITE 225 CINCINNATI OH 45202 205 WEST 4TH STREET, SUITE 225 CINCINNATI OH 45202	2b	Employer Identification Number (EIN) 31-0947939	
	2c	Sponsor's telephone number (513) 381-6886	
	2d	Business code (see instructions) 331110	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-11-14	
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10-11-14	
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) JAMES C. SPARROW RANKIN, RANKIN & COMPANY 1717 DIXIE HIGHWAY, SUITE 600 FT. WRIGHT KY 41011			Preparer's telephone number (optional) (859) 331-5000

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2013)
v. 130118

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address STONER & ASSOCIATES 205 WEST 4TH STREET, SUITE 225 CINCINNATI OH 45202	3b Administrator's EIN 31-1219231 3c Administrator's telephone number 513-381-6886
---	---

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
5 Total number of participants at the beginning of the plan year	5 15,195
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d).	
a Active participants	6a 3,918
b Retired or separated participants receiving benefits	6b 4,100
c Other retired or separated participants entitled to future benefits	6c 5,505
d Subtotal. Add lines 6a, 6b, and 6c	6d 13,523
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 1,610
f Total. Add lines 6d and 6e	6f 15,133
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 494
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 40

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1G 1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan G.M.P. AND EMPLOYERS PENSION PLAN	B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES, G.M.P. AND EMPLOYERS PENSION PLAN	D Employer Identification Number (EIN) 31-0947939

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2013

b Assets

(1) Current value of assets	1b(1)	350306638
(2) Actuarial value of assets for funding standard account	1b(2)	391752674
c (1) Accrued liability for plan using immediate gain methods	1c(1)	379890180
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	327566880
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	552113158
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	22565060
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	21228021
(3) Expected plan disbursements for the plan year	1d(3)	22488021

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary A. Donald Morgan, FSA, MAAA, EA Type or print name of actuary The Segal Company Firm name 116 Huntington Avenue 8th Floor Boston MA 02116-5744 Address of the firm	10/08/2014 Date 1405662 Most recent enrollment number 617-424-7300 Telephone number (including area code)
--	---	---

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	350605157
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
(2) For terminated vested participants	5021	179171226
(3) For active participants:	6253	156431472
(a) Non-vested benefits		28195286
(b) Vested benefits		188315174
(c) Total active	3921	216510460
(4) Total	15195	552113158
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	63.50 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2013	10921196	394291			
Totals ▶			3(b)	10921196	3(c) 394291

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5.	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Reorganization
j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

ITEM 3B: CONTRIBUTIONS RECEIVED CONTINUOUSLY THROUGHOUT THE YEAR

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a		3.78 %	
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement	
	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males.....	6c(1)	A		A
(2) Females.....	6c(2)	A		A
d Valuation liability interest rate	6d	7.75 %		7.75 %
e Expense loading	6e	23.2 %	☐ N/A	% ☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	5.5 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.8 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
8	18946043	1612153
1	-18946043	-2023002

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension.....	8d(5)	
(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	6366305
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	193539214
(2) Funding waivers.....	9c(2)	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	2114485
e Total charges. Add lines 9a through 9d.....	9e	29398166

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	54839541
g Employer contributions. Total from column (b) of line 3.....	9g	10921196
h Amortization credits as of valuation date.....	Outstanding balance	
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9h	155227499
j Full funding limitation (FFL) and credits:	9i	20195353
(1) ERISA FFL (accrued liability FFL).....	9j(1)	97825566
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	118532047
(3) FFL credit.....	9j(3)	0
k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	92159224
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	62761058
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2011 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.☒ Yes ☐ No