

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>04/04/1990</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>04/04/1990</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>04/04/1990</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>FIBERWEB, INC.</u> <u>70 OLD HICKORY BLVD.</u> <u>OLD HICKORY, TN 37138</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>57-0833773</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>615-847-7222</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>339900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>57-0833773</u>	2c Sponsor's telephone number <u>615-847-7222</u>	2d Business code (see instructions) <u>339900</u>	
2b Employer Identification Number (EIN) <u>57-0833773</u>					
2c Sponsor's telephone number <u>615-847-7222</u>					
2d Business code (see instructions) <u>339900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2014	MARTHA LANDRUM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	1140
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	5
b Retired or separated participants receiving benefits		6b	523
c Other retired or separated participants entitled to future benefits		6c	549
d Subtotal. Add lines 6a , 6b , and 6c		6d	1077
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	56
f Total. Add lines 6d and 6e		6f	1133
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FIBERWEB, INC.</u>	D Employer Identification Number (EIN) <u>57-0833773</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>69406082</u>
b Actuarial value	2b <u>67764861</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>558</u> <u>33663234</u>
b For terminated vested participants.....	3b <u>577</u> <u>19486136</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>3987</u>
(2) Vested benefits	3c(2) <u>302508</u>
(3) Total active.....	3c(3) <u>5</u> <u>306495</u>
d Total.....	3d <u>1140</u> <u>53455865</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.65 %</u>
6 Target normal cost.....	6 <u>245128</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/08/2014</u>
	Signature of actuary	Date
<u>ADRIENNE C. WILLIAMS</u>	Type or print name of actuary	<u>14-07122</u>
		Most recent enrollment number
<u>AON HEWITT</u>	Firm name	<u>214-289-2144</u>
		Telephone number (including area code)
<u>501 CORPORATE CENTER DRIVE</u> <u>SUITE 300</u> <u>FRANKLIN, TN 37067</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>11.77</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		18413274
b Interest on (a) using prior year's effective interest rate of <u>7.00</u> % except as otherwise provided (see instructions)		1288929
c Total available at beginning of current plan year to add to prefunding balance		19702203
d Portion of (c) to be added to prefunding balance		19700000
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	19700000

Part III Funding Percentages		
14 Funding target attainment percentage	14	89.91 %
15 Adjusted funding target attainment percentage	15	126.76 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.14 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23%	2nd segment: 6.51%	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	245128	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	5391004	2343544	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	2588672	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2932483	2932483
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013	
A Name of plan AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FIBERWEB, INC.	D Employer Identification Number (EIN) 57-0833773

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 64	RETAINED BY CLIENT	61628	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RYAN LABS INC.

13-3451974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	56688	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	RETAINED BY EMPLOYER	45288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIME TRUST ADVISORS

1140 WOODRUFF ROAD SUITE 106-120
GREENVILLE, SC 29206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	29250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	RETAINED BY EMPLOYER	21916	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIBERWEB, INC.</u>	D Employer Identification Number (EIN) <u>57-0833773</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	274807	278664
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)		
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	280460	285128
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	30560916	0
	(2) U.S. Government securities	1c(2)	11278030	6125114
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	15403859	16888967
	(B) All other.....	1c(3)(B)	7294392	7607664
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4313617	34732738
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)	0	156704

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	69406081	66074979

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	69406081	66074979
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-326	
(B) U.S. Government securities	2b(1)(B)	85893	
(C) Corporate debt instruments	2b(1)(C)	1012129	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4453	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1102149
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	18926412	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	19613615	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-687203
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2554461	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2554461

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2514627
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		375112

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3421309	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3421309
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	67203	
(2) Contract administrator fees	2i(2)	139648	
(3) Investment advisory and management fees	2i(3)	29250	
(4) Other	2i(4)	48804	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		284905
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3706214

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-3331102
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LATTIMORE BLACK MORGAN & CAIN, P.C.

(2) EIN: 62-1199757

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN
-------------------------	-----------------------

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIBERWEB, INC.</u>	D Employer Identification Number (EIN) <u>57-0833773</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-3808042</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>4</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 37.0% Investment-Grade Debt: 63.0% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**AMENDED AND RESTATED
FIBERWEB RETIREMENT PLAN**

Financial Statements and Supplemental Schedules

December 31, 2013 and 2012

(With Independent Auditors' Report Thereon)



LATTIMORE BLACK MORGAN & CAIN, PC
CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 2
Financial Statements:	
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Statement of Accumulated Plan Benefits	5
Statement of Changes in Accumulated Plan Benefits	6
Notes to the Financial Statements	7 - 14
Supplemental Schedules:	
Schedule H, line 4i - Schedule of Assets (Held at End of Year)	15 - 17
Schedule H, line 4j - Schedule of Reportable Transactions	18

Independent Auditors' Report

**The Investment Committee
Amended and Restated Fiberweb Retirement Plan:**

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Amended and Restated Fiberweb Retirement Plan, which comprise the statement of net assets available for benefits as of December 31, 2013, the related statement of changes in net assets available for benefits for the year then ended, the statement of accumulated plan benefits as of January 1, 2013, the related statement of changes in accumulated plan benefits for the year ended January 1, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these 2013 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the 2013 information summarized in Note 3, which was certified by New York Life Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the 2013 financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the year ended December 31, 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these 2013 financial statements.

Other Matter - Supplemental Schedules

The supplemental schedule of assets (held at end of year) as of December 31, 2013 and the schedule of reportable transactions for the year then ended are required by the Department of Labor's Rules and Regulation for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we do not express an opinion on these supplemental schedules.

Other Matter - 2012 Financial Statements

The financial statements of the Plan as of December 31, 2012 were audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulation for Reporting and Disclosure under ERISA, the plan administrator instructed the predecessor auditors not to perform, and they did not perform, any auditing procedures with respect to the 2012 information certified by New York Life Trust Company, the custodian of the Plan. Their report, dated August 2, 2013, indicated that (a) because of the significance of the information that they did not audit, they were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the 2012 financial statements and (b) the form and content of the information included in the 2012 financial statements other than that derived from the information certified by the custodian, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Form and Content in Compliance with Department of Labor's Rules and Regulations

The form and content of the information included in the 2013 financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Lettimore Black Morgan & Cain, PC

Brentwood, Tennessee
October 14, 2014

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statements of Net Assets Available for Benefits

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Non-interest bearing cash	\$ 278,664	\$ 274,807
Investments, at fair value:		
Mutual funds	34,732,740	34,874,533
Bonds	<u>30,778,447</u>	<u>33,976,282</u>
Total investments, at fair value	65,511,187	68,850,815
Accrued investment income	<u>285,128</u>	<u>280,460</u>
Net assets available for benefits	\$ <u>66,074,979</u>	\$ <u>69,406,082</u>

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Additions to net assets attributed to:		
Net change resulting from investment activity-		
Net appreciation (depreciation) in fair value of investments	\$ (882,946)	\$ 4,944,390
Interest and dividend income	<u>1,236,725</u>	<u>323,812</u>
Net change resulting from investment activity	353,779	5,268,202
Plan sponsor contributions	<u>-</u>	<u>22,477,197</u>
Total additions	<u>353,779</u>	<u>27,745,399</u>
Deductions from net assets attributed to:		
Benefits paid	3,421,308	3,531,683
Administrative expenses	<u>263,574</u>	<u>245,128</u>
Total deductions	<u>3,684,882</u>	<u>3,776,811</u>
Net increase (decrease)	(3,331,103)	23,968,588
Net assets available for benefits at beginning of year	<u>69,406,082</u>	<u>45,437,494</u>
Net assets available for benefits at end of year	<u>\$ 66,074,979</u>	<u>\$ 69,406,082</u>

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statement of Accumulated Plan Benefits

January 1, 2013

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments

\$ 34,999,982

Other participants

22,312,132

57,312,114

Nonvested benefits

1,759

Total actuarial present value of accumulated plan benefits

\$ 57,313,873

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Statement of Changes in Accumulated Plan Benefits

Year ended January 1, 2013

Actuarial present value of accumulated plan benefits at beginning of year	\$ <u>57,718,600</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated and plan experience	(231,753)
Interest accumulation	3,358,709
Benefits paid	<u>(3,531,683)</u>
Net decrease	<u>(404,727)</u>
Actuarial present value of accumulated plan benefits at end of year	\$ <u>57,313,873</u>

See accompanying notes to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

(1) Description of plan

The following description of the Amended and Restated Fiberweb Retirement Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

As of November 17, 2006, the plan document was amended and restated in its entirety to define the "Employer" of the Plan to mean Fiberweb Simpsonville, Inc. Effective July 31, 2009, the plan document was amended to include Fiberweb Newco 2, Inc. ("FiestaFiberweb") as a participating employer. For the plan year ended December 31, 2009 and thereafter, Fiberweb Simpsonville, Inc. and FiestaFiberweb are defined as the "Employers" of the Plan.

Effective April 2, 2004, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

Effective January 1, 2012, the Plan was amended to make Fiberweb, Inc. the Plan Sponsor and Employer of the Plan.

(a) General

The Plan is a non-contributory defined benefit plan that provides pension, disability and death benefits to eligible salaried or similarly compensated employees of the Employers, hourly employees of the Simpsonville plant and any other employees covered by an agreement that provides participation in the Plan. A participant becomes 100% vested in his or her accrued retirement benefit after five years of service.

All contributions to the Plan are made by the Plan Sponsor based upon recommendations of a consulting actuary in an amount necessary to meet the minimum funding requirements of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"). Contributions by the Plan Sponsor are irrevocable and may be used only for the benefit of the participants and their beneficiaries. According to the Plan's consulting actuary, the minimum funding requirements under ERISA have been met as of December 31, 2013 and 2012.

(b) Vesting

A participant becomes 100% vested in his or her accrued retirement benefit after five years of service. Effective April 2, 2004, each participant who was not fully vested under the Plan became fully vested in his or her accrued plan benefit.

(c) Payment of benefits

The Plan generally provides for normal retirement at age 65; however, at the request of the Employers, a participant may remain in the employment of the Employers after his or her normal retirement date, thereby deferring his or her retirement benefits. The plan also provides for early retirement at age 55 if a participant has completed at least ten years of service.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

The Plan provides for payments of retirement, disability and death benefits to participants or beneficiaries under various payment options. The determination of benefit payments depends primarily on average earnings and years of service by an employee, as outlined in the plan document.

(d) Administrative expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. Certain fees incurred by the Plan are netted within net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment from the Plan.

(e) Plan termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the plan agreement to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, assets of the Plan would be allocated to participants in order of preference as specified by Section 4044 of ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Any residual assets shall be distributed to the Plan Sponsor if all liabilities under the Plan to participants, their spouses and other beneficiaries have been satisfied.

(2) Summary of significant accounting policies

(a) Basis of accounting

The financial statements of the Plan are prepared under the accrual basis of accounting.

(b) Non-interest bearing cash

The Plan's trustee places temporary cash with high credit qualify financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation ("FDIC") insurance limit.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

(c) Investment valuation and income recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividend income is recorded on the ex-dividend date.

(d) Payment of benefits

Benefits are recorded when paid.

(e) Accumulated plan benefits

Accumulated plan benefits are future periodic payments that are attributable to service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who are deceased, and (c) present participants or their beneficiaries. The Plan's benefits are based on the average compensation for the highest consecutive 60 months of compensation after December 31, 1988 and prior to April 2, 2004 and years of service, as defined in the plan document. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included, to the extent they are deemed attributable to participant service rendered, as of the valuation date.

The actuarial present value of accumulated plan benefits is determined by a consulting actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Actuarially estimated Plan costs are computed using the Projected Unit Credit Cost Method.

The significant actuarial assumptions used in the valuation as of January 1, 2013 were (a) life expectancy of participants (the IRS Prescribed Mortality Tables was used), (b) retirement age assumption is age 65, adjusted for early retirement, and (c) an investment return of 6%. There were no significant changes in actuarial assumptions in the January 1, 2013 valuation.

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different assumptions might be applicable in determining the actuarial present value of accumulated plan benefits.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

(f) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

(g) Events occurring after reporting date

The Plan's management has evaluated events and transactions that occurred between December 31, 2013 and October 14, 2014, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

(h) Reclassifications

Certain items in the 2012 financial statements have been reclassified to conform to the presentation of the 2013 financial statements. These reclassifications had no effect on net assets available for benefits, or changes therein, as previously reported.

(3) Summary of information certified by custodian

The following information was certified as complete and accurate by Principal Life Insurance Company, the custodian, as of December 31, 2013 and 2012.

	<u>2013</u>	<u>2012</u>
Investments, at fair value	\$ <u>65,511,187</u>	\$ <u>68,850,815</u>
Non-interest bearing cash	\$ <u>278,664</u>	\$ <u>274,807</u>
Accrued investment income	\$ <u>285,128</u>	\$ <u>280,460</u>
Net change resulting from investment activity	\$ <u>353,779</u>	\$ <u>5,268,202</u>

(4) Fair value measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

- (i) *Bonds*: Valued at the closing price reported on the active market on which the individual securities are traded.
- (ii) *Mutual funds*: Valued at the net asset value of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

Fair Value Measurements as of December 31, 2013 using the following inputs

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Large cap blend equity	\$ 6,611,086	\$ -	\$ -	\$ 6,611,086
International equity	6,652,234	-	-	6,652,234
Money market fund	<u>21,469,420</u>	<u>-</u>	<u>-</u>	<u>21,469,420</u>
Total mutual funds	<u>34,732,740</u>	<u>-</u>	<u>-</u>	<u>34,732,740</u>
Bonds:				
US government securities	-	6,125,114	-	6,125,114
Corporate debt instruments	-	24,496,629	-	24,496,629
Municipal bonds	<u>-</u>	<u>156,704</u>	<u>-</u>	<u>156,704</u>
Total bonds	<u>-</u>	<u>30,778,447</u>	<u>-</u>	<u>30,778,447</u>
Total	<u>\$ 34,732,740</u>	<u>\$ 30,778,447</u>	<u>\$ -</u>	<u>\$ 65,511,187</u>

Fair Value Measurements as of December 31, 2012 using the following inputs

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Large cap blend equity	\$ 4,118,253	\$ -	\$ -	\$ 4,118,253
International equity	-	-	-	-
Money market fund	<u>30,756,280</u>	<u>-</u>	<u>-</u>	<u>30,756,280</u>
Total mutual funds	<u>34,874,533</u>	<u>-</u>	<u>-</u>	<u>34,874,533</u>
Bonds:				
US government securities	-	11,278,031	-	11,278,031
Corporate debt instruments	<u>-</u>	<u>22,698,251</u>	<u>-</u>	<u>22,698,251</u>
Total bonds	<u>-</u>	<u>33,976,282</u>	<u>-</u>	<u>33,976,282</u>
Total	<u>\$ 34,874,533</u>	<u>\$ 33,976,282</u>	<u>\$ -</u>	<u>\$ 68,850,815</u>

(5) Investments and investment income

The fair value of investments that represent 5% or more of the Plan's net assets as of December 31, 2013 and 2012 is as follows:

	<u>2013</u>	<u>2012</u>
Vanguard 500 Index (Signal)	\$ <u>3,308,443</u>	\$ <u>4,118,253</u>
Franklin Mutual Glob Disc Z	\$ <u>3,317,869</u>	<u>**</u>
PIMCO Money Market	<u>**</u>	\$ <u>30,560,916</u>
Dreyfus Prime Cash Management	\$ <u>21,469,420</u>	<u>**</u>

** Investment does not represent 5% or more of the Plan's net assets at the respective date.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

During 2013 and 2012, the Plan's investments (including investments purchased, sold and held during the year) appreciated (depreciated) as follows:

	<u>2013</u>	<u>2012</u>
Mutual funds	\$ 1,277,904	\$ 525,085
Bonds	<u>(2,160,850)</u>	<u>4,419,305</u>
	<u>\$ (882,946)</u>	<u>\$ 4,944,390</u>

(6) Income tax status

The Plan obtained a favorable determination letter from the Internal Revenue Service (IRS) on November 24, 2010, stating that the Plan and related trust are in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2010.

(7) Related party transactions

The Plan's non-interest bearing cash is held by New York Life Investment Management and certain plan investments are shares of mutual funds managed by New York Life Investment Management, an affiliate of New York Life Trust Company, the custodian of the Plan. Therefore, these transactions qualify as party-in-interest transactions. Additionally, administrative expenses were paid to the custodian amounting to \$61,628 and \$108,666 in 2013 and 2012, respectively. During the years ended December 31, 2013 and 2012, the Employers provided the Plan with certain accounting and administrative services for which no fees were charged.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

Notes to the Financial Statements

December 31, 2013 and 2012

(8) **Risks and uncertainties**

The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Bonds:			
	TENNESSEE VALLEY AUTH BD	5.250% 9/15/2039 DD 9/15/2009	\$ 190,779	\$ 154,760
	U S TREASURY BOND	3.125% 2/15/2043 DD 2/15/2013	\$ 140,909	\$ 132,719
	U S TREASURY BOND	2.875% 5/15/2043 DD 5/15/2013	\$ 1,156,061	\$ 1,118,449
	U S TREASURY NOTE	2.750% 11/15/2023 DD 11/15/2013	\$ 103,909	\$ 102,719
	U S TREASURY NT CPN STRIP	0.000% 5/15/2035 DD 8/15/2007	\$ 172,552	\$ 141,109
	U S TREASURY NT CPN STRIP	0.000% 2/15/2038 DD 2/15/2008	\$ 466,020	\$ 371,930
	U S TREASURY NT CPN STRIP	0.000% 2/15/2032 DD 2/15/2006	\$ 337,102	\$ 281,909
	U S TREASURY NT CPN STRIP	0.000% 2/15/2033 DD 2/15/2006	\$ 350,163	\$ 290,475
	U S TREASURY NT CPN STRIP	0.000% 2/15/2034 DD 2/15/2006	\$ 453,659	\$ 373,624
	U S TREASURY NT CPN STRIP	0.000% 2/15/2035 DD 2/15/2006	\$ 519,880	\$ 425,470
	U S TREASURY NT CPN STRIP	0.000% 2/15/2036 DD 2/15/2006	\$ 503,520	\$ 407,450
	U S TREASURY NT CPN STRIP	0.000% 2/15/2037 DD 2/15/2007	\$ 484,410	\$ 389,430
	U S TREASURY NT CPN STRIP	0.000% 11/15/2033 DD 8/15/2007	\$ 142,548	\$ 134,892
	U S TREASURY NT CPN STRIP	0.000% 5/15/2034 DD 8/15/2007	\$ 173,937	\$ 143,023
	U S TREASURY NT CPN STRIP	0.000% 2/15/2039 DD 2/17/2009	\$ 448,530	\$ 355,230
	U S TREASURY NT CPN STRIP	0.000% 2/15/2040 DD 2/16/2010	\$ 863,460	\$ 679,260
	U S TREASURY NT CPN STRIP	0.000% 5/15/2041 DD 5/16/2011	\$ 342,906	\$ 266,389
	U S TREASURY NT CPN STRIP	0.000% 8/15/2042 DD 8/15/2012	\$ 463,516	\$ 356,277
	AT&T INC	3.000% 2/15/2022 DD 2/13/2012	\$ 270,683	\$ 273,224
	AT&T INC	4.350% 6/15/2045 DD 6/15/2013	\$ 197,887	\$ 166,778
	AMERICA MOVIL SAB DE CV	6.125% 3/30/2040 DD 3/30/2010	\$ 263,128	\$ 211,624
	AMERICA MOVIL SAB DE CV	2.375% 9/8/2016 DD 9/8/2011	\$ 161,104	\$ 159,521
	APPLIED MATERIALS INC	5.850% 6/15/2041 DD 6/8/2011	\$ 262,339	\$ 222,641
	BHP BILLITON FINANCE USA LTD	3.250% 11/21/2021 DD 11/21/2011	\$ 222,905	\$ 223,666
	BP CAPITAL MARKETS PLC	3.245% 5/6/2022 DD 5/7/2012	\$ 138,200	\$ 130,850
	BP CAPITAL MARKETS PLC	2.750% 5/10/2023 DD 5/10/2013	\$ 212,846	\$ 196,317
	BANK OF NEW YORK MELLON CORP/T	2.100% 1/15/2019 DD 11/18/2013	\$ 115,411	\$ 113,988
	CR BARD INC	4.400% 1/15/2021 DD 12/20/2010	\$ 153,710	\$ 140,925
	BAXTER INTERNATIONAL INC	1.850% 1/15/2017 DD 12/19/2011	\$ 180,332	\$ 176,881
	BEAR STEARNS COS LLC/THE	7.250% 2/1/2018 DD 2/1/2008	\$ 144,100	\$ 137,698
	BEARSHIRE HATHAWAY FINANCE COR	4.250% 1/15/2021 DD 1/11/2011	\$ 315,519	\$ 292,240
	BERKSHIRE HATHAWAY INC	3.000% 2/11/2023 DD 2/11/2013	\$ 208,580	\$ 198,318
	CAL FUNDING I I LTD 1A A 144A	3.470% 10/25/2027 DD 10/18/2012	\$ 166,837	\$ 165,574
	CDP FINANCIAL INC 144A	4.400% 11/25/2019 DD 11/25/2009	\$ 345,189	\$ 330,255
	CGRBS COML MTG VN05TH C 144A	VAR RT 3/13/2035 DD 3/1/2013	\$ 209,390	\$ 190,241
	CLI FUNDING LLC 1A NOTE 144A	2.830% 3/18/2028 DD 3/13/2013	\$ 194,221	\$ 189,116
	CME CROUP INC	5.300% 9/15/2043 DD 9/9/2013	\$ 265,773	\$ 261,635
	COMM MORTGAGE TRUST CR8 C 144A	VAR RT 6/10/2046 DD 6/1/2013	\$ 157,938	\$ 146,837
	CATERPILLAR FINANCIAL SERVICES	2.650% 4/1/2016 DD 4/1/2011	\$ 126,006	\$ 124,424
	CATERPILLAR FINANCIAL SERVICES	1.250% 11/6/2017 DD 11/6/2012	\$ 200,522	\$ 197,134
	CHEVRON CORP	3.191% 6/24/2023 DD 6/24/2013	\$ 134,642	\$ 134,393
	CISCO SYSTEMS INC	4.950% 2/15/2019 DD 2/17/2009	\$ 136,139	\$ 129,355
	CITIGROUP COML 13-375P C 144A	VAR RT 5/10/2035 DD 5/1/2013	\$ 227,024	\$ 208,164
	COCA-COLA CO/THE	1.650% 3/14/2018 DD 3/14/2012	\$ 425,097	\$ 411,722
	COMCAST CORP	4.250% 1/15/2033 DD 1/14/2013	\$ 223,235	\$ 209,007
	COMERICA INC	3.000% 9/16/2015 DD 9/16/2010	\$ 116,150	\$ 114,171
	CONOCOPHILLIPS HOLDING CO	6.950% 4/15/2029 DD 4/20/1999	\$ 268,414	\$ 265,730
	DBUBS 2011-LC1 MOR LC1A C 144A	VAR RT 11/10/2046 DD 2/1/2011	\$ 197,034	\$ 183,403
	WALT DISNEY CO/THE	2.750% 8/16/2021 DD 8/22/2011	\$ 99,188	\$ 91,592
	ELECTRICITE DE FRANCE SA 144A	5.600% 1/27/2040 DD 1/26/2010	\$ 137,975	\$ 124,447
	EBAY INC	2.600% 7/15/2022 DD 7/24/2012	\$ 282,867	\$ 257,524
	FMR LLC 144A	6.500% 12/14/2040 DD 7/6/2010	\$ 213,469	\$ 195,191
	FLUOR CORP	3.375% 9/15/2021 DD 9/13/2011	\$ 74,220	\$ 68,230
	FRANCE TELECOM SA	VAR RT 3/1/2031 DD 9/1/2001	\$ 261,952	\$ 241,617
	FRANCE TELECOM SA	4.125% 9/14/2021 DD 9/14/2011	\$ 132,233	\$ 121,489
	FRANKLIN RESOURCES INC	2.800% 9/15/2022 DD 9/24/2012	\$ 303,666	\$ 279,090

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GENERAL ELECTRIC CAPITAL CORP	6.750% 3/15/2032 DD 3/20/2002	\$ 304,718	\$ 309,578
	GENERAL ELECTRIC CAPITAL CORP	6.000% 8/7/2019 DD 8/7/2009	\$ 319,737	\$ 322,660
	GENERAL ELECTRIC CAPITAL CORP	4.375% 9/16/2020 DD 9/16/2010	\$ 295,753	\$ 287,204
	GOLDMAN SACHS GROUP INC/THE	3.700% 8/1/2015 DD 7/28/2010	\$ 153,032	\$ 150,987
	GOLDMAN SACHS GROUP INC/THE	6.150% 4/1/2018 DD 4/1/2008	\$ 287,819	\$ 280,937
	GOLDMAN SACHS GROUP INC/THE	5.250% 7/27/2021 DD 7/27/2011	\$ 138,901	\$ 131,381
	GOLDMAN SACHS GROUP INC/THE	6.250% 9/1/2017 DD 8/30/2007	\$ 310,490	\$ 309,112
	HSBC HOLDINGS PLC	6.800% 6/1/2038 DD 5/27/2008	\$ 310,692	\$ 295,236
	INTERNATIONAL BUSINESS MACHINE	2.000% 1/5/2016 DD 12/9/2010	\$ 222,153	\$ 220,667
	JPMORGAN CHASE & CO	6.000% 1/15/2018 DD 12/20/2007	\$ 367,580	\$ 356,959
	JPMORGAN CHASE & CO	4.250% 10/15/2020 DD 10/21/2010	\$ 150,138	\$ 143,105
	JPMORGAN CHASE & CO	4.350% 8/15/2021 DD 8/10/2011	\$ 238,268	\$ 237,132
	SC JOHNSON & SON INC 144A	4.800% 9/1/2040 DD 8/30/2010	\$ 332,202	\$ 287,157
	LOWE'S COS INC	5.125% 11/15/2041 DD 11/23/2011	\$ 264,659	\$ 262,257
	MEDTRONIC INC	4.000% 4/1/2043 DD 3/26/2013	\$ 145,506	\$ 132,203
	MEDTRONIC INC	1.375% 4/1/2018 DD 3/26/2013	\$ 229,799	\$ 225,780
	METLIFE INC	4.875% 11/13/2043 DD 11/13/2013	\$ 104,753	\$ 103,051
	MORGAN STANLEY	5.500% 1/26/2020 DD 1/26/2010	\$ 56,090	\$ 56,129
	NBCUNIVERSAL MEDIA LLC	4.375% 4/1/2021 DD 4/1/2011	\$ 151,651	\$ 142,887
	NEW YORK LIFE INSURANCE C 144A	5.875% 5/15/2033 DD 5/8/2003	\$ 328,355	\$ 317,623
	NIKE INC	2.250% 5/1/2023 DD 4/26/2013	\$ 140,111	\$ 125,178
	NORTHERN TRUST CORP	3.950% 10/30/2025 DD 10/31/2013	\$ 143,840	\$ 141,301
	OCCIDENTAL PETROLEUM CORP	1.500% 2/15/2018 DD 6/22/2012	\$ 115,279	\$ 112,398
	ORACLE CORP	6.500% 4/15/2038 DD 4/9/2008	\$ 368,488	\$ 322,863
	PEPSI BOTTLING GROUP INC/THE	7.000% 3/1/2029 DD 3/8/1999	\$ 229,806	\$ 201,475
	PRIVATE EXPORT FUNDING CORP	4.300% 12/15/2021 DD 11/24/2009	\$ 193,246	\$ 173,818
	RAYTHEON CO	4.700% 12/15/2041 DD 12/6/2011	\$ 124,483	\$ 106,752
	RIO TINTO FINANCE USA LTD	4.125% 5/20/2021 DD 5/20/2011	\$ 266,336	\$ 269,695
	ROCHE HOLDINGS INC 144A	6.000% 3/1/2019 DD 2/25/2009	\$ 214,104	\$ 201,280
	SIEMENS FINANCIERINGSMAATSCHAP	6.125% 8/17/2026 DD 8/16/2006	\$ 223,531	\$ 196,168
	SOUTHERN CALIFORNIA EDISON CO	5.000% 1/15/2016 DD 1/19/2005	\$ 123,339	\$ 119,079
	SOUTHWESTERN PUBLIC SERVICE CO	4.500% 8/15/2041 DD 8/10/2011	\$ 149,534	\$ 129,935
	SPRINGLEAF MORTG 13-2A M2144A	VAR RT 12/25/2065 DD 6/1/2013	\$ 229,275	\$ 236,357
	SPRINGLEAF MTG 13-3A M3 144A	VAR RT 9/25/2057 DD 9/1/2013	\$ 217,249	\$ 217,250
	STATOIL ASA	5.250% 4/15/2019 DD 4/23/2009	\$ 335,740	\$ 317,341
	TIJX COS INC	2.500% 5/15/2023 DD 5/2/2013	\$ 128,794	\$ 122,214
	TAL ADVANTAGE V LLC 1A A 144A	2.830% 2/22/2038 DD 2/27/2013	\$ 109,984	\$ 106,820
	TEVA PHARMACEUTICAL FINANCE IV	3.650% 11/10/2021 DD 11/10/2011	\$ 318,688	\$ 313,862
	TOYOTA MOTOR CREDIT CORP	3.400% 9/15/2021 DD 9/15/2011	\$ 81,326	\$ 81,214
	TOYOTA MOTOR CREDIT CORP	3.300% 1/12/2022 DD 1/12/2012	\$ 226,563	\$ 210,061
	TRANSCANADA PIPELINES LTD	7.625% 1/15/2039 DD 1/9/2009	\$ 300,872	\$ 266,950
	UNITED TECHNOLOGIES CORP	3.100% 6/1/2022 DD 6/1/2012	\$ 133,740	\$ 132,000
	VERIZON COMMUNICATIONS INC	6.350% 4/1/2019 DD 3/27/2009	\$ 233,799	\$ 217,447
	VIRGINIA ELECTRIC AND POWER CO	6.350% 11/30/2037 DD 12/4/2007	\$ 310,808	\$ 271,186
	WELLS FARGO & CO	3.450% 2/13/2023 DD 2/13/2013	\$ 205,275	\$ 193,815
	WYETH LLC	6.450% 2/1/2024 DD 12/16/2003	\$ 278,271	\$ 245,453
	AMGEN INC	5.750% 3/15/2040 DD 3/12/2010	\$ 328,075	\$ 294,624
	AVIS BUDGET RENTAL C 1A B 144A	2.620% 9/20/2019 DD 2/13/2013	\$ 219,980	\$ 216,350
	BANK OF AMERICA CORP	5.650% 5/1/2018 DD 5/2/2008	\$ 232,688	\$ 227,654
	BANK OF AMERICA CORP	5.625% 7/1/2020 DD 6/22/2010	\$ 320,120	\$ 308,532
	BANK OF AMERICA CORP	5.875% 1/5/2021 DD 12/21/2010	\$ 161,633	\$ 155,168
	CGRBS COML MTG VNO5TH D 144A	VAR RT 3/13/2035 DD 3/1/2013	\$ 201,813	\$ 179,924
	COMM 2010-C1 MORTGAG C1 D 144A	VAR RT 7/10/2046 DD 11/1/2010	\$ 240,539	\$ 240,173
	COMM 2012-CCRE4 MOR CR4 D 144A	VAR RT 10/15/2045 DD 11/1/2012	\$ 145,453	\$ 132,660
	COMM MORTGAGE TRUST CR7 144A	VAR RT 3/10/2046 DD 4/1/2013	\$ 133,241	\$ 115,807
	CITIGROUP INC	6.125% 11/21/2017 DD 11/21/2007	\$ 154,721	\$ 149,852
	CITIGROUP INC	8.125% 7/15/2039 DD 7/23/2009	\$ 187,140	\$ 175,336
	COMCAST CORP	5.875% 2/15/2018 DD 11/17/2006	\$ 133,263	\$ 131,904

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	DIRECTV HOLDINGS LLC / DIRECTV	2.400% 3/15/2017 DD 3/8/2012	\$ 297,053	\$ 295,237
	DUN & BRADSTREET CORP/THE	2.875% 11/15/2015 DD 11/24/2010	\$ 197,814	\$ 199,974
	ENERGY TRANSFER PARTNERS LP	7.500% 7/1/2038 DD 3/28/2008	\$ 168,123	\$ 152,526
	ENERGY TRANSFER PARTNERS LP	8.500% 4/15/2014 DD 4/7/2009	\$ 96,777	\$ 90,873
	EXELON GENERATION CO LLC	6.250% 10/1/2039 DD 9/23/2009	\$ 313,972	\$ 273,615
	EXTENDED STAY AME ESH7 D7 144A	VAR RT 12/5/2031 DD 2/1/2013	\$ 220,238	\$ 210,748
	GS MTF SECS TR 13-GCJ12 D 144A	VAR RT 6/10/2046 DD 5/1/2013	\$ 191,838	\$ 171,726
	HASBRO INC	6.350% 3/15/2040 DD 3/11/2010	\$ 271,702	\$ 231,737
	HEALTH CARE REIT INC	3.625% 3/15/2016 DD 3/14/2011	\$ 63,358	\$ 62,862
	JPMORGAN CHASE & CO	5.625% 8/16/2043 DD 8/21/2013	\$ 203,446	\$ 216,638
	KINDER MORGAN ENERGY PARTNERS	3.950% 9/1/2022 DD 3/14/2012	\$ 132,717	\$ 131,552
	MVW OWNER TRUST 13-1A B 144A	2.740% 4/22/2030 DD 8/8/2013	\$ 190,696	\$ 191,532
	MORGAN STANLEY	5.500% 7/24/2020 DD 7/26/2010	\$ 112,501	\$ 111,840
	MORGAN STANLEY	5.375% 10/15/2015 DD 10/21/2005	\$ 228,308	\$ 225,870
	NORTHROP GRUMMAN CORP	3.250% 8/1/2023 DD 5/31/2013	\$ 119,354	\$ 111,930
	NORTHROP GRUMMAN CORP	4.750% 6/1/2043 DD 5/31/2013	\$ 114,890	\$ 108,983
	OMNICON GROUP INC	3.625% 5/1/2022 DD 4/23/2012	\$ 291,682	\$ 271,152
	ONEOK INC	4.250% 2/1/2022 DD 1/26/2012	\$ 233,613	\$ 202,259
	PROTECTIVE LIFE CORP	8.450% 10/15/2039 DD 10/9/2009	\$ 135,580	\$ 133,659
	SVO 2010-A VOI MORTG AA B 144A	4.750% 7/20/2027 DD 8/26/2010	\$ 129,565	\$ 128,916
	SANTANDER DRIVE AUTO RECEI 4 D	3.920% 1/15/2020 DD 7/17/2013	\$ 179,961	\$ 186,649
	TIME WARNER INC	6.250% 3/29/2041 DD 4/1/2011	\$ 327,198	\$ 294,277
	TIME WARNER CABLE INC	7.300% 7/1/2038 DD 6/19/2008	\$ 179,372	\$ 134,619
	VALLEY NATIONAL BANCORP	5.125% 9/27/2023 DD 9/27/2013	\$ 59,851	\$ 59,187
	VERIZON COMMUNICATIONS INC	6.400% 9/15/2033 DD 9/18/2013	\$ 283,415	\$ 304,782
	WF-RBS COMMERCIAL M C10 D 144A	VAR RT 12/15/2045 DD 12/1/2012	\$ 240,881	\$ 248,997
	WELLPOINT INC	2.375% 2/15/2017 DD 8/15/2011	\$ 289,901	\$ 283,441
	WELLPOINT INC	3.700% 8/15/2021 DD 8/15/2011	\$ 257,681	\$ 244,094
	LOS ANGELES CA CMNTY CLG DIST	6.750% 8/1/2049 DD 7/22/2010	\$ 168,199	\$ 156,704
		Bonds Total:	\$ 33,332,915	\$ 30,778,447
	Mutual Funds:			
*	DREYFUS	PRIME CASH MANAGEMENT	\$ 21,469,420	\$ 21,469,420
	VANGUARD	VANGUARD 500 INDEX (SIGNAL)	\$ 2,155,292	\$ 3,308,443
	FRANKLIN MUTUAL GROUP	FRANKLIN MUTUAL GLOBAL DISC Z	\$ 3,007,030	\$ 3,317,869
	AMERICAN	AMERICAN SMALL CAP WORLD R6	\$ 574,151	\$ 664,634
	VANGUARD	VANGUARD FTSE ALL WLD EXUS INS	\$ 2,462,164	\$ 2,669,731
	WASATCH	WASATCH LONG/SHORT FUND	\$ 3,366,415	\$ 3,302,643
		Mutual Funds Total:	\$ 33,034,472	\$ 34,732,740
	Non-Interest Bearing Cash:			
*	NEW YORK LIFE	NON-INTEREST BEARING CASH	\$ 278,664	\$ 278,664
		Grand Total:	\$ 66,646,051	\$ 65,789,851

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-0833773, PLAN No. 001 Schedule H, Line 4j - Schedule of Reportable Transactions

Year ended December 31, 2013

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<u>Single Transactions Reportable</u>								
Franklin Templeton	Franklin Mutual Glob Disc Z	\$ -	\$ 3,500,891	\$ -	-	\$ 3,193,747	\$ 3,500,891	\$ 307,144
PIMCO	PIMCO Money Market Fund	-	10,362,793	-	-	10,362,793	10,362,793	-
PIMCO	PIMCO Money Market Fund	-	10,125,714	-	-	10,125,714	10,125,714	-
PIMCO	PIMCO Money Market Fund	-	9,924,088	-	-	9,924,088	9,924,088	-
Vanguard	Vanguard FTSE All Wld exUS Ins	-	4,555,943	-	-	4,253,921	4,555,943	302,022
Vanguard	Vanguard 500 Index (Signal)	-	4,612,106	-	-	3,015,710	4,612,106	1,596,396
<u>Aggregate Transactions in One Issue of Securities</u>								
First Eagle Investment	First Eagle Gold I Fund	3,668,491	-	-	-	3,668,491	3,668,491	-
Gateway Investment	Gateway Fund Y	-	3,609,974	-	-	3,466,485	3,609,974	143,489
Franklin Templeton	Franklin Mutual Glob Disc Z	6,049,196	-	-	-	6,049,196	6,049,196	-
Franklin Templeton	Franklin Mutual Glob Disc Z	-	3,792,856	-	-	3,466,252	3,792,856	326,604
PIMCO	PIMCO Money Market Fund	-	30,567,180	-	-	30,567,180	30,567,180	-
Vanguard	Vanguard FTSE All Wld exUS Ins	-	6,842,375	-	-	6,842,375	6,842,375	-
Vanguard	Vanguard FTSE All Wld exUS Ins	-	4,883,994	-	-	4,576,948	4,883,994	307,046
Vanguard	Vanguard 500 Index (Signal)	-	4,949,130	-	-	3,256,930	4,949,130	1,692,200

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2013

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49				1						
50-54				1			1			
55-59				1						
60-64										
65-69				1						
70+										

N-5

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under the Highway and Transportation Funding Act of 2014 (HATFA)
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2013), without regard to interest rate stabilization
1st Segment Rate	1.62%
2nd Segment Rate	4.40%
3rd Segment Rate	5.45%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
At-Risk Assumptions	For at-risk calculations, participants who are eligible to retire within the next 10 years are assumed to retire immediately upon eligibility
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 90% of males and 90% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the
Smoothed fair market value of assets over the
current and prior two years, adjusted for
contributions, benefit payments, administrative
expenses, and expected earnings. The average
value of assets calculated in this manner is further
limited to not less than 90% nor more than 110% of
fair market value.

A characteristic of this method is that the expected
distribution of the value of plan assets is skewed
toward understatement relative to the
corresponding market values for expected long-
term rates of return in excess of the third segment
rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2011 Plan Year

6.46%

2012 Plan Year

6.00%

Trust Expenses Included in Target Normal Cost

Equal to prior years expenses (\$245,128 for 2013
assumptions)

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2013

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	30.00%
63	20.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
19	0.0000%	49	14.2014%
20	29.8152%	50	12.6744%
21	29.6694%	51	11.0472%
22	29.5194%	52	9.3684%
23	29.3634%	53	7.6986%
24	29.1996%	54	6.1044%
25	29.0226%	55	4.6464%
26	28.8342%	56	3.3744%
27	28.6314%	57	2.3154%
28	28.4112%	58	1.4820%
29	28.1718%	59	0.8640%
30	27.9096%	60	0.4398%
31	27.6198%	61	0.1782%
32	27.3000%	62	0.0456%
33	26.9460%	63+	0.0000%
34	26.5536%		
35	26.1186%		
36	25.6398%		
37	25.1154%		
38	24.5448%		
39	23.9268%		
40	23.2632%		
41	22.5456%		
42	21.7668%		
43	20.9280%		
44	20.0274%		
45	19.0620%		
46	18.0162%		
47	16.8684%		
48	15.6000%		

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under the Highway and Transportation Funding Act of 2014 (HATFA)
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2013), without regard to interest rate stabilization
1st Segment Rate	1.62%
2nd Segment Rate	4.40%
3rd Segment Rate	5.45%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
At-Risk Assumptions	For at-risk calculations, participants who are eligible to retire within the next 10 years are assumed to retire immediately upon eligibility
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 90% of males and 90% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the
Smoothed fair market value of assets over the
current and prior two years, adjusted for
contributions, benefit payments, administrative
expenses, and expected earnings. The average
value of assets calculated in this manner is further
limited to not less than 90% nor more than 110% of
fair market value.

A characteristic of this method is that the expected
distribution of the value of plan assets is skewed
toward understatement relative to the
corresponding market values for expected long-
term rates of return in excess of the third segment
rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2011 Plan Year

6.46%

2012 Plan Year

6.00%

Trust Expenses Included in Target Normal Cost

Equal to prior years expenses (\$245,128 for 2013
assumptions)

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2013

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 1

Retirement Rates

Age	Rate
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57	5.00%
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60	10.00%
61	10.00%
62	30.00%
63	20.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
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20	29.8152%	50	12.6744%
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23	29.3634%	53	7.6986%
24	29.1996%	54	6.1044%
25	29.0226%	55	4.6464%
26	28.8342%	56	3.3744%
27	28.6314%	57	2.3154%
28	28.4112%	58	1.4820%
29	28.1718%	59	0.8640%
30	27.9096%	60	0.4398%
31	27.6198%	61	0.1782%
32	27.3000%	62	0.0456%
33	26.9460%	63+	0.0000%
34	26.5536%		
35	26.1186%		
36	25.6398%		
37	25.1154%		
38	24.5448%		
39	23.9268%		
40	23.2632%		
41	22.5456%		
42	21.7668%		
43	20.9280%		
44	20.0274%		
45	19.0620%		
46	18.0162%		
47	16.8684%		
48	15.6000%		

AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-0833773, PLAN No. 001

Schedule H, Line 4j - Schedule of Reportable Transactions

Year ended December 31, 2013

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
<u>Single Transactions Reportable</u>								
Franklin Templeton	Franklin Mutual Glob Disc Z	\$ -	\$ 3,500,891	\$ -	\$ -	\$ 3,193,747	\$ 3,500,891	\$ 307,144
PIMCO	PIMCO Money Market Fund	-	10,362,793	-	-	10,362,793	10,362,793	-
PIMCO	PIMCO Money Market Fund	-	10,125,714	-	-	10,125,714	10,125,714	-
PIMCO	PIMCO Money Market Fund	-	9,924,088	-	-	9,924,088	9,924,088	-
Vanguard	Vanguard FTSE All Wld exUS Ins	-	4,555,943	-	-	4,253,921	4,555,943	302,022
Vanguard	Vanguard 500 Index (Signal)	-	4,612,106	-	-	3,015,710	4,612,106	1,596,396
<u>Aggregate Transactions in One Issue of Securities</u>								
First Eagle Investment	First Eagle Gold I Fund	3,668,491	-	-	-	3,668,491	3,668,491	-
Gateway Investment	Gateway Fund Y	-	3,609,974	-	-	3,466,485	3,609,974	143,489
Franklin Templeton	Franklin Mutual Glob Disc Z	6,049,196	-	-	-	6,049,196	6,049,196	-
Franklin Templeton	Franklin Mutual Glob Disc Z	-	3,792,856	-	-	3,466,252	3,792,856	326,604
PIMCO	PIMCO Money Market Fund	-	30,567,180	-	-	30,567,180	30,567,180	-
Vanguard	Vanguard FTSE All Wld exUS Ins	-	6,842,375	-	-	6,842,375	6,842,375	-
Vanguard	Vanguard FTSE All Wld exUS Ins	-	4,883,994	-	-	4,576,948	4,883,994	307,046
Vanguard	Vanguard 500 Index (Signal)	-	4,949,130	-	-	3,256,930	4,949,130	1,692,200

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN	B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FIBERWEB, INC.	D Employer Identification Number (EIN) 57-0833773
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>			
2 Assets:			
a Market value	2a		69,406,082
b Actuarial value	2b		67,764,861
3 Funding target/participant count breakdown:			
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	558	33,663,234
b For terminated vested participants.....	3b	577	19,486,136
c For active participants:			
(1) Non-vested benefits	3c(1)		3,987
(2) Vested benefits	3c(2)		302,508
(3) Total active.....	3c(3)	5	306,495
d Total.....	3d	1,140	53,455,865
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5		6.65 %
6 Target normal cost	6		245,128

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div>	<div style="text-align: center;"> <u>10/08/2014</u> Date <u>14-07122</u> Most recent enrollment number <u>(214) 289-2144</u> Telephone number (including area code) </div>
Adrienne C. Williams Type or print name of actuary		
Aon Hewitt Firm name 501 Corporate Center Drive Suite 300 Franklin TN 37067 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>11.77</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		18,413,274
b Interest on (a) using prior year's effective interest rate of <u>7.00</u> % except as otherwise provided (see instructions)		1,288,929
c Total available at beginning of current plan year to add to prefunding balance		19,702,203
d Portion of (c) to be added to prefunding balance		19,700,000
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	19,700,000

Part III Funding Percentages

14 Funding target attainment percentage	14	89.91 %
15 Adjusted funding target attainment percentage	15	126.76 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.14 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		Totals ▶	18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23 %	2nd segment: 6.51 %	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	245,128	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	5,391,004	2,343,544	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	2,588,672	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,932,483	2,932,483
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The AFTAP for the Plan was originally issued September 25, 2013. The AFTAP was revised and reissued September 30, 2014 to reflect a change in funding interest rates for 2013 as a result of the Highway and Transportation Funding Act of 2014 (HATFA). The inputs used in each certification are outlined below:

Certification Date	9/25/2013	9/30/2014
AFTAP	122.05%	126.76%
Funding Target	\$ 55,519,791	\$ 53,455,865
Value of Program Assets	\$ 67,764,861	\$ 67,764,861
Funding Standard Carryover Balance	\$ -	\$ -
Prefunding Balance	\$ 19,700,000	\$ 19,700,000
Annuities Purchased for NHCE's	\$ -	\$ -
Security Posted	\$ -	\$ -
Reason for Update	Reflect HATFA	

None of these changes had an impact on plan operation under Internal Revenue Code section 436.

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	10.00%	0.6964	4.25
62	30.00%	0.6268	11.66
63	20.00%	0.4387	5.53
64	20.00%	0.3510	4.49
65	100.00%	0.2808	18.25
Weighted Average			61.69

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under the Highway and Transportation Funding Act of 2014 (HATFA)
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2013), without regard to interest rate stabilization
1st Segment Rate	1.62%
2nd Segment Rate	4.40%
3rd Segment Rate	5.45%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
At-Risk Assumptions	For at-risk calculations, participants who are eligible to retire within the next 10 years are assumed to retire immediately upon eligibility
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 90% of males and 90% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the
Smoothed fair market value of assets over the
current and prior two years, adjusted for
contributions, benefit payments, administrative
expenses, and expected earnings. The average
value of assets calculated in this manner is further
limited to not less than 90% nor more than 110% of
fair market value.

A characteristic of this method is that the expected
distribution of the value of plan assets is skewed
toward understatement relative to the
corresponding market values for expected long-
term rates of return in excess of the third segment
rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2011 Plan Year

6.46%

2012 Plan Year

6.00%

Trust Expenses Included in Target Normal Cost

Equal to prior years expenses (\$245,128 for 2013
assumptions)

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2013

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	30.00%
63	20.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2013 Plan Year
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EIN: 57-0833773 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
19	0.0000%	49	14.2014%
20	29.8152%	50	12.6744%
21	29.6694%	51	11.0472%
22	29.5194%	52	9.3684%
23	29.3634%	53	7.6986%
24	29.1996%	54	6.1044%
25	29.0226%	55	4.6464%
26	28.8342%	56	3.3744%
27	28.6314%	57	2.3154%
28	28.4112%	58	1.4820%
29	28.1718%	59	0.8640%
30	27.9096%	60	0.4398%
31	27.6198%	61	0.1782%
32	27.3000%	62	0.0456%
33	26.9460%	63+	0.0000%
34	26.5536%		
35	26.1186%		
36	25.6398%		
37	25.1154%		
38	24.5448%		
39	23.9268%		
40	23.2632%		
41	22.5456%		
42	21.7668%		
43	20.9280%		
44	20.0274%		
45	19.0620%		
46	18.0162%		
47	16.8684%		
48	15.6000%		

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	April 4, 1990
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Plan Administrator	Fiberweb, Inc.

Eligibility Requirements To be eligible for plan participation, an employee must have attained 21 and completed one year of service. No new participants will enter the plan after April 2, 2004.

Plan Entry Dates An eligible employee will participate in the plan on the January 1 or July 1 immediately following completion of the age and service requirements.

Service Service shall equal total years of service with the employer. A year of service is credited for each plan year in which an employee works 1,000 hours. Prior Veratec participants will be credited with years and months of service from August 1, 1998 through December 31, 1999.

A break in service occurs at the start of any plan year in which the employee works less than 501 hours for the Employer in such year. Service will not be interrupted by:

- a. A leave of absence not in excess of one year granted by the employer;
- b. A period of service in the Armed Forces of the United States under which employment rights are granted; or
- c. A period of disability during which the participant is being paid directly or indirectly by the employer.

An employee will be given credit for his pre-break service if either of the following occurs:

- a. The employee had a vested interest in his accrued benefit at the time of his break in service; or

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

- b. The employee's period of absence was less than the greater of his pre-break service or five years.

Average Compensation

Average compensation is the highest consecutive 60 months of compensation after December 31, 1988 and prior to April 2, 2004.

Vesting

All participants shall be vested based upon a 5-year cliff vesting schedule.

All active employees are 100% vested as of April 2, 2004.

Normal Retirement
Eligibility

The normal retirement date for each participant is the attainment of age 65 and five years of plan participation.

Benefit

A monthly retirement benefit equal to the sum of 1.05% of his average monthly compensation plus 0.65% of his Average Monthly Compensation in excess of the 2003 Covered Compensation (Table II) times years of service, not to exceed 35.

The minimum benefit is the accrued benefit under the prior plans.

For former participants of the Fiberweb North America Retirement Plan for Hourly Employees at Simpsonville, the accrued benefit as of December 31, 1991 shall be added to the benefit calculated above based on service after December 31, 1991.

For prior Veratec participants, the accrued benefit as of July 31, 1998 shall be added to the benefit calculated above based on service after July 31, 1998.

No service shall be credited after April 2, 2004, except non-highly compensated employees who have met the requirements for early retirement as of April 2, 2004 shall be credited with an additional three years, not to exceed 35 years.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Accrued Benefit	The monthly accrued benefit, with respect to the formula above, as of any date.
Delayed Retirement	A participant may continue in employment after his normal retirement age and will accrue benefits until the late retirement date, but not after April 2, 2004.
Early Retirement	<p>A participant's optional early retirement date shall be upon the attainment of age 55 and 10 years of service. If the payment date precedes the normal retirement date, the benefit shall be reduced by 1/15 for each of the first five years early and 1/30 for each of the next five years.</p> <p>The accrued benefit as of December 31, 1999 for prior Veratec participants shall be reduced for early retirement according to the provisions of their prior plan.</p> <p>Effective December 30, 2011 employees who are terminated from Fiberweb Inc. and become employees of FitesaFiberweb Inc. as a result of the sale of the Hygiene business are deemed to have met the service requirement for early retirement eligibility.</p>
Preretirement Death Benefit	<p>If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a Joint and 50% Survivor benefit.</p> <p>In no event shall a participant receive less than the employee contributions with interest.</p>
Methods of Payments	<p>The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent Joint and 50% Survivor benefit unless the participant and his spouse elect otherwise.</p> <p>Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:</p> <p>a. Former Simpsonville and Washougal participants may elect to receive one of the following:</p>

Schedule SB Attachment (Form 5500)—2013 Plan Year
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- (1) A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
 - (2) A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) A lump sum payment of the actuarial equivalence of the participant's retirement benefit if the lump sum does not exceed \$10,000.
- b. A former International Paper participant may elect to receive one of the following:
- (1) A reduced benefit is paid to the participant for life, with 60, 120, 180 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
 - (2) A reduced benefit is paid to the participant for life, with such benefit (50%, 75% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.
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Contributions

No employee contributions are required after December 31, 1991. All participants are 100% vested in their employee contributions with interest.

Amendments

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Plan Changes Since the Prior Year

The funding valuation reflects no plan change.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
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Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

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Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2013

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49				1						
50-54				1			1			
55-59				1						
60-64										
65-69				1						
70+										

N-5

Schedule SB Attachment (Form 5500)—2013 Plan Year
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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 2,717,438	January 1, 2008	2	\$ 1,393,344
Shortfall	\$ 303,978	January 1, 2009	3	\$ 106,533
Shortfall	\$ 3,082,520	January 1, 2010	4	\$ 830,520
Shortfall	\$ 4,838,035	January 1, 2011	5	\$ 1,068,686
Shortfall	\$ (5,530,228)	January 1, 2012	6	\$ (1,052,049)
Shortfall	\$ (20,739)	January 1, 2013	7	\$ (3,490)

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Annuities Purchased for NHCE's	\$	-	\$	-
Security Posted	\$	-	\$	-
Reason for Update	Reflect HATFA			

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Schedule SB, line 22—Description of Weighted Average Retirement Age

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- b. The employee's period of absence was less than the greater of his pre-break service or five years.

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Preretirement Death Benefit	<p>If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a Joint and 50% Survivor benefit.</p> <p>In no event shall a participant receive less than the employee contributions with interest.</p>
Methods of Payments	<p>The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent Joint and 50% Survivor benefit unless the participant and his spouse elect otherwise.</p> <p>Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:</p> <p>a. Former Simpsonville and Washougal participants may elect to receive one of the following:</p>

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- (1) A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
 - (2) A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) A lump sum payment of the actuarial equivalence of the participant's retirement benefit if the lump sum does not exceed \$10,000.
- b. A former International Paper participant may elect to receive one of the following:
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 - (2) A reduced benefit is paid to the participant for life, with such benefit (50%, 75% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.
 - (4) A lump sum payment of the actuarial equivalence of the participant's retirement benefit. The lump sum may not exceed \$10,000 unless the participant was a nonunion hourly employee.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Contributions

No employee contributions are required after December 31, 1991. All participants are 100% vested in their employee contributions with interest.

Amendments

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Plan Changes Since the Prior Year

The funding valuation reflects no plan change.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

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AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN

EIN 57-083773, PLAN No. 001

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

December 31, 2013

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	DIRECTV HOLDINGS LLC / DIRECTV DUN & BRADSTREET CORP/THE ENERGY TRANSFER PARTNERS LP ENERGY TRANSFER PARTNERS LP EXELON GENERATION CO LLC EXTENDED STAY AME ESH7 D7 144A GS MTF SECS TR 13-GC112 D 144A HASBRO INC HEALTH CARE REIT INC JPMORGAN CHASE & CO KINDER MORGAN ENERGY PARTNERS MYW OWNER TRUST 13-1A B 144A MORGAN STANLEY MORGAN STANLEY NORTHROP GRUMMAN CORP NORTHROP GRUMMAN CORP OMNICOM GROUP INC ONEOK INC PROTECTIVE LIFE CORP SVO 2010-A VOI MORTG AA B 144A SANTANDER DRIVE AUTO RECEI 4 D TIME WARNER INC TIME WARNER CABLE INC VALLEY NATIONAL BANCORP VERIZON COMMUNICATIONS INC WE-RBS COMMERCIAL M C10 D 144A WELLPOINT INC WELLPOINT INC LOS ANGELES CA CMNTY CLG DIST	2.400% 3/15/2017 DD 3/8/2012 \$ 297,053 \$ 295,237 2.875% 11/15/2015 DD 11/24/2010 \$ 197,814 \$ 199,974 7.500% 7/1/2038 DD 3/28/2008 \$ 168,123 \$ 152,526 8.500% 4/15/2014 DD 4/7/2009 \$ 96,777 \$ 90,873 6.250% 10/1/2039 DD 9/23/2009 \$ 313,972 \$ 273,615 VAR RT 12/5/2031 DD 2/1/2013 \$ 220,238 \$ 210,748 VAR RT 6/10/2046 DD 5/1/2013 \$ 191,838 \$ 171,726 6.350% 3/15/2040 DD 3/11/2010 \$ 271,702 \$ 231,737 3.625% 3/15/2016 DD 3/14/2011 \$ 63,358 \$ 62,862 5.625% 8/16/2043 DD 8/21/2013 \$ 203,446 \$ 216,638 3.950% 9/1/2022 DD 3/14/2012 \$ 132,717 \$ 131,552 2.740% 4/22/2030 DD 8/8/2013 \$ 190,696 \$ 191,532 5.500% 7/24/2020 DD 7/26/2010 \$ 112,501 \$ 111,840 5.375% 10/15/2015 DD 10/21/2005 \$ 228,308 \$ 225,870 3.250% 8/1/2023 DD 5/31/2013 \$ 119,354 \$ 111,930 4.750% 6/1/2043 DD 5/31/2013 \$ 114,890 \$ 108,983 3.625% 5/1/2022 DD 4/23/2012 \$ 291,682 \$ 271,152 4.250% 2/1/2022 DD 1/26/2012 \$ 233,613 \$ 202,259 8.450% 10/15/2039 DD 10/9/2009 \$ 135,580 \$ 133,659 4.750% 7/20/2027 DD 8/26/2010 \$ 129,565 \$ 128,916 3.920% 1/15/2020 DD 7/17/2013 \$ 179,961 \$ 186,649 6.250% 3/29/2041 DD 4/1/2011 \$ 327,198 \$ 294,277 7.300% 7/1/2038 DD 6/19/2008 \$ 179,372 \$ 134,619 5.125% 9/27/2023 DD 9/27/2013 \$ 59,851 \$ 59,187 6.400% 9/15/2033 DD 9/18/2013 \$ 283,415 \$ 304,782 VAR RT 12/15/2045 DD 12/1/2012 \$ 240,881 \$ 248,997 2.375% 2/15/2017 DD 8/15/2011 \$ 289,901 \$ 283,441 3.700% 8/15/2021 DD 8/15/2011 \$ 257,681 \$ 244,094 6.750% 8/1/2049 DD 7/22/2010 \$ 168,199 \$ 156,704		
	Bonds Total:	\$ 33,332,915	\$ 30,778,447	
*	Mutual Funds: DREYFUS VANGUARD FRANKLIN MUTUAL GROUP AMERICAN VANGUARD WASATCH	PRIME CASH MANAGEMENT VANGUARD 500 INDEX (SIGNAL) FRANKLIN MUTUAL GLOBAL DISC Z AMERICAN SMALL CAP WORLD R6 VANGUARD FTSE ALL WLD EXUS INS WASATCH LONG/SHORT FUND	\$ 21,469,420 \$ 21,469,420 \$ 2,155,292 \$ 3,308,443 \$ 3,007,030 \$ 3,317,869 \$ 574,151 \$ 664,634 \$ 2,462,164 \$ 2,669,731 \$ 3,366,415 \$ 3,302,643	
	Mutual Funds Total:	\$ 33,034,472	\$ 34,732,740	
*	Non-Interest Bearing Cash: NEW YORK LIFE	NON-INTEREST BEARING CASH	\$ 278,664 \$ 278,664	
	Grand Total:	\$ 66,646,051	\$ 65,789,851	

* Represents a party-in-interest.

The above data is based upon information which has been certified as complete and accurate by New York Life Trust Company, the custodian.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan AMENDED AND RESTATED FIBERWEB RETIREMENT PLAN	B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FIBERWEB, INC.	D Employer Identification Number (EIN) 57-0833773
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>			
2 Assets:			
a Market value	2a		69,406,082
b Actuarial value	2b		67,764,861
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	558	33,663,234
b For terminated vested participants.....	3b	577	19,486,136
c For active participants:			
(1) Non-vested benefits	3c(1)		3,987
(2) Vested benefits	3c(2)		302,508
(3) Total active.....	3c(3)	5	306,495
d Total.....	3d	1,140	53,455,865
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5	6.65 %	
6 Target normal cost	6	245,128	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: center;"> Signature of actuary </div>	<div style="text-align: center;"> <u>10/08/2014</u> Date <u>14-07122</u> Most recent enrollment number <u>(214) 289-2144</u> Telephone number (including area code) </div>
<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> Adrienne C. Williams Type or print name of actuary Aon Hewitt Firm name 501 Corporate Center Drive Suite 300 Franklin TN 37067 Address of the firm </div> <div style="width: 35%;"></div> </div>		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>11.77</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		18,413,274
b Interest on (a) using prior year's effective interest rate of <u>7.00</u> % except as otherwise provided (see instructions)		1,288,929
c Total available at beginning of current plan year to add to prefunding balance		19,702,203
d Portion of (c) to be added to prefunding balance		19,700,000
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	19,700,000

Part III Funding Percentages

14 Funding target attainment percentage	14	89.91 %
15 Adjusted funding target attainment percentage	15	126.76 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.14 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		Totals ▶	18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23 %	2nd segment: 6.51 %	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	245,128	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	5,391,004	2,343,544	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	2,588,672	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2,932,483	2,932,483
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 15—Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP

The AFTAP for the Plan was originally issued September 25, 2013. The AFTAP was revised and reissued September 30, 2014 to reflect a change in funding interest rates for 2013 as a result of the Highway and Transportation Funding Act of 2014 (HATFA). The inputs used in each certification are outlined below:

Certification Date	9/25/2013	9/30/2014
AFTAP	122.05%	126.76%
Funding Target	\$ 55,519,791	\$ 53,455,865
Value of Program Assets	\$ 67,764,861	\$ 67,764,861
Funding Standard Carryover Balance	\$ -	\$ -
Prefunding Balance	\$ 19,700,000	\$ 19,700,000
Annuities Purchased for NHCE's	\$ -	\$ -
Security Posted	\$ -	\$ -
Reason for Update	Reflect HATFA	

None of these changes had an impact on plan operation under Internal Revenue Code section 436.

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	5.00%	1.0000	2.75
56	5.00%	0.9500	2.66
57	5.00%	0.9025	2.57
58	5.00%	0.8574	2.49
59	5.00%	0.8145	2.40
60	10.00%	0.7738	4.64
61	10.00%	0.6964	4.25
62	30.00%	0.6268	11.66
63	20.00%	0.4387	5.53
64	20.00%	0.3510	4.49
65	100.00%	0.2808	18.25
Weighted Average			61.69

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2013), each adjusted as needed to fall within the 25-year average interest rate corridor under the Highway and Transportation Funding Act of 2014 (HATFA)
1st Segment Rate	5.23%
2nd Segment Rate	6.51%
3rd Segment Rate	7.16%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2013), without regard to interest rate stabilization
1st Segment Rate	1.62%
2nd Segment Rate	4.40%
3rd Segment Rate	5.45%
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	Age 65
At-Risk Assumptions	For at-risk calculations, participants who are eligible to retire within the next 10 years are assumed to retire immediately upon eligibility
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal Rates	See Table 2
Disability Rates	None
Decrement Timing	Beginning of year decrements, with 100% retirement occurring at beginning of year
Surviving Spouse Benefit	It is assumed that 90% of males and 90% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$205,000

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Valuation of Plan Assets

Smoothed fair market value of assets over the
Smoothed fair market value of assets over the
current and prior two years, adjusted for
contributions, benefit payments, administrative
expenses, and expected earnings. The average
value of assets calculated in this manner is further
limited to not less than 90% nor more than 110% of
fair market value.

A characteristic of this method is that the expected
distribution of the value of plan assets is skewed
toward understatement relative to the
corresponding market values for expected long-
term rates of return in excess of the third segment
rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2011 Plan Year

6.46%

2012 Plan Year

6.00%

Trust Expenses Included in Target Normal Cost

Equal to prior years expenses (\$245,128 for 2013
assumptions)

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2013

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 1

Retirement Rates

Age	Rate
55	5.00%
56	5.00%
57	5.00%
58	5.00%
59	5.00%
60	10.00%
61	10.00%
62	30.00%
63	20.00%
64	20.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Table 2

Withdrawal Rates

Age	Rate	Age	Rate
19	0.0000%	49	14.2014%
20	29.8152%	50	12.6744%
21	29.6694%	51	11.0472%
22	29.5194%	52	9.3684%
23	29.3634%	53	7.6986%
24	29.1996%	54	6.1044%
25	29.0226%	55	4.6464%
26	28.8342%	56	3.3744%
27	28.6314%	57	2.3154%
28	28.4112%	58	1.4820%
29	28.1718%	59	0.8640%
30	27.9096%	60	0.4398%
31	27.6198%	61	0.1782%
32	27.3000%	62	0.0456%
33	26.9460%	63+	0.0000%
34	26.5536%		
35	26.1186%		
36	25.6398%		
37	25.1154%		
38	24.5448%		
39	23.9268%		
40	23.2632%		
41	22.5456%		
42	21.7668%		
43	20.9280%		
44	20.0274%		
45	19.0620%		
46	18.0162%		
47	16.8684%		
48	15.6000%		

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

General Information

Original Effective Date	April 4, 1990
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Plan Administrator	Fiberweb, Inc.

Eligibility Requirements To be eligible for plan participation, an employee must have attained 21 and completed one year of service. No new participants will enter the plan after April 2, 2004.

Plan Entry Dates An eligible employee will participate in the plan on the January 1 or July 1 immediately following completion of the age and service requirements.

Service Service shall equal total years of service with the employer. A year of service is credited for each plan year in which an employee works 1,000 hours. Prior Veratec participants will be credited with years and months of service from August 1, 1998 through December 31, 1999.

A break in service occurs at the start of any plan year in which the employee works less than 501 hours for the Employer in such year. Service will not be interrupted by:

- a. A leave of absence not in excess of one year granted by the employer;
- b. A period of service in the Armed Forces of the United States under which employment rights are granted; or
- c. A period of disability during which the participant is being paid directly or indirectly by the employer.

An employee will be given credit for his pre-break service if either of the following occurs:

- a. The employee had a vested interest in his accrued benefit at the time of his break in service; or

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

- b. The employee's period of absence was less than the greater of his pre-break service or five years.

Average Compensation

Average compensation is the highest consecutive 60 months of compensation after December 31, 1988 and prior to April 2, 2004.

Vesting

All participants shall be vested based upon a 5-year cliff vesting schedule.

All active employees are 100% vested as of April 2, 2004.

Normal Retirement
Eligibility

The normal retirement date for each participant is the attainment of age 65 and five years of plan participation.

Benefit

A monthly retirement benefit equal to the sum of 1.05% of his average monthly compensation plus 0.65% of his Average Monthly Compensation in excess of the 2003 Covered Compensation (Table II) times years of service, not to exceed 35.

The minimum benefit is the accrued benefit under the prior plans.

For former participants of the Fiberweb North America Retirement Plan for Hourly Employees at Simpsonville, the accrued benefit as of December 31, 1991 shall be added to the benefit calculated above based on service after December 31, 1991.

For prior Veratec participants, the accrued benefit as of July 31, 1998 shall be added to the benefit calculated above based on service after July 31, 1998.

No service shall be credited after April 2, 2004, except non-highly compensated employees who have met the requirements for early retirement as of April 2, 2004 shall be credited with an additional three years, not to exceed 35 years.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Accrued Benefit	The monthly accrued benefit, with respect to the formula above, as of any date.
Delayed Retirement	A participant may continue in employment after his normal retirement age and will accrue benefits until the late retirement date, but not after April 2, 2004.
Early Retirement	<p>A participant's optional early retirement date shall be upon the attainment of age 55 and 10 years of service. If the payment date precedes the normal retirement date, the benefit shall be reduced by 1/15 for each of the first five years early and 1/30 for each of the next five years.</p> <p>The accrued benefit as of December 31, 1999 for prior Veratec participants shall be reduced for early retirement according to the provisions of their prior plan.</p> <p>Effective December 30, 2011 employees who are terminated from Fiberweb Inc. and become employees of FitesaFiberweb Inc. as a result of the sale of the Hygiene business are deemed to have met the service requirement for early retirement eligibility.</p>
Preretirement Death Benefit	<p>If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a Joint and 50% Survivor benefit.</p> <p>In no event shall a participant receive less than the employee contributions with interest.</p>
Methods of Payments	<p>The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent Joint and 50% Survivor benefit unless the participant and his spouse elect otherwise.</p> <p>Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:</p> <p>a. Former Simpsonville and Washougal participants may elect to receive one of the following:</p>

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

- (1) A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
 - (2) A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) A lump sum payment of the actuarial equivalence of the participant's retirement benefit if the lump sum does not exceed \$10,000.
- b. A former International Paper participant may elect to receive one of the following:
- (1) A reduced benefit is paid to the participant for life, with 60, 120, 180 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
 - (2) A reduced benefit is paid to the participant for life, with such benefit (50%, 75% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
 - (3) An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.
 - (4) A lump sum payment of the actuarial equivalence of the participant's retirement benefit. The lump sum may not exceed \$10,000 unless the participant was a nonunion hourly employee.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Contributions

No employee contributions are required after December 31, 1991. All participants are 100% vested in their employee contributions with interest.

Amendments

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Plan Changes Since the Prior Year

The funding valuation reflects no plan change.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2013

Attained Age	Number of Participants Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39										
40-44										
45-49				1						
50-54				1			1			
55-59				1						
60-64										
65-69				1						
70+										

N-5

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 2,717,438	January 1, 2008	2	\$ 1,393,344
Shortfall	\$ 303,978	January 1, 2009	3	\$ 106,533
Shortfall	\$ 3,082,520	January 1, 2010	4	\$ 830,520
Shortfall	\$ 4,838,035	January 1, 2011	5	\$ 1,068,686
Shortfall	\$ (5,530,228)	January 1, 2012	6	\$ (1,052,049)
Shortfall	\$ (20,739)	January 1, 2013	7	\$ (3,490)

Schedule SB Attachment (Form 5500)—2013 Plan Year
Amended and Restated Fiberweb Retirement Plan
EIN: 57-0833773 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 2,717,438	January 1, 2008	2	\$ 1,393,344
Shortfall	\$ 303,978	January 1, 2009	3	\$ 106,533
Shortfall	\$ 3,082,520	January 1, 2010	4	\$ 830,520
Shortfall	\$ 4,838,035	January 1, 2011	5	\$ 1,068,686
Shortfall	\$ (5,530,228)	January 1, 2012	6	\$ (1,052,049)
Shortfall	\$ (20,739)	January 1, 2013	7	\$ (3,490)