

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                         |
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| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2013</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                           |
| For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u> |                                                                                                                                                                                                                                           |
| <b>A</b> This return/report is for:                                                                      | <input type="checkbox"/> a multiemployer plan; <input checked="" type="checkbox"/> a multiple-employer plan; or<br><input type="checkbox"/> a single-employer plan; <input type="checkbox"/> a DFE (specify) ____                         |
| <b>B</b> This return/report is:                                                                          | <input type="checkbox"/> the first return/report; <input type="checkbox"/> the final return/report;<br><input type="checkbox"/> an amended return/report; <input type="checkbox"/> a short plan year return/report (less than 12 months). |
| <b>C</b> If the plan is a collectively-bargained plan, check here. . . . .                               | <input type="checkbox"/>                                                                                                                                                                                                                  |
| <b>D</b> Check box if filing under:                                                                      | <input checked="" type="checkbox"/> Form 5558; <input type="checkbox"/> automatic extension; <input type="checkbox"/> the DFVC program;<br><input type="checkbox"/> special extension (enter description)                                 |

|                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------|-------------------------------------------------------|--|---------------------------------------------------------------------|--|-------------------------------------------------------------|--|-------------------------------------------------------------|--|
| <b>Part II</b>                                                                                                                                                                                                                                | <b>Basic Plan Information</b> —enter all requested information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
| <b>1a</b> Name of plan<br><u>HESS CORPORATION EMPLOYEES' PENSION PLAN</u>                                                                                                                                                                     | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>333</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan<br/><u>02/01/1972</u></td> </tr> <tr> <td colspan="2"><b>2b</b> Employer Identification Number (EIN)<br/><u>13-4921002</u></td> </tr> <tr> <td colspan="2"><b>2c</b> Sponsor's telephone number<br/><u>732-750-6485</u></td> </tr> <tr> <td colspan="2"><b>2d</b> Business code (see instructions)<br/><u>324110</u></td> </tr> </table> | <b>1b</b> Three-digit plan number (PN) ▶ | <u>333</u> | <b>1c</b> Effective date of plan<br><u>02/01/1972</u> |  | <b>2b</b> Employer Identification Number (EIN)<br><u>13-4921002</u> |  | <b>2c</b> Sponsor's telephone number<br><u>732-750-6485</u> |  | <b>2d</b> Business code (see instructions)<br><u>324110</u> |  |
| <b>1b</b> Three-digit plan number (PN) ▶                                                                                                                                                                                                      | <u>333</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
| <b>1c</b> Effective date of plan<br><u>02/01/1972</u>                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
| <b>2b</b> Employer Identification Number (EIN)<br><u>13-4921002</u>                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
| <b>2c</b> Sponsor's telephone number<br><u>732-750-6485</u>                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
| <b>2d</b> Business code (see instructions)<br><u>324110</u>                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |
| <b>2a</b> Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)<br><br><u>HESS CORPORATION</u><br><br><u>C/O PAULA PAGLIARONI</u><br><u>1 HESS PLAZA</u><br><u>WOODBIDGE, NJ 07095-0961</u> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |            |                                                       |  |                                                                     |  |                                                             |  |                                                             |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                                                                                                            |                                                   |            |                                                              |
|------------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                                           | Filed with authorized/valid electronic signature. | 10/15/2014 | DAVID LUTTERBACH                                             |
|                                                                                                            | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b>                                                                                           |                                                   |            |                                                              |
|                                                                                                            | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b>                                                                                           |                                                   |            |                                                              |
|                                                                                                            | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |
| Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional) |                                                   |            | Preparer's telephone number (optional)                       |

|                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor Name <input type="checkbox"/> Same as Plan Sponsor Address<br><br>HESS CORPORATION EMPLOYEE BENEFIT PLANS COMMITTEE<br>C/O PAULA PAGLIARONI<br>1 HESS PLAZA<br>WOODBRIDGE, NJ 07095-2601                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>3b</b> Administrator's EIN<br>13-2857739                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>3c</b> Administrator's telephone number<br>732-750-6485 |
| <b>4</b> If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:<br><b>a</b> Sponsor's name                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>4b</b> EIN<br><br><b>4c</b> PN                          |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                               | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 17587                                                      |
| <b>6</b> Number of participants as of the end of the plan year (welfare plans complete only lines <b>6a</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                            |
| <b>a</b> Active participants .....                                                                                                                                                                                                                                                                                                                                                                                                    | <b>6a</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7126                                                       |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                                                                                                                                                                                                                                                                                                   | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4562                                                       |
| <b>c</b> Other retired or separated participants entitled to future benefits.....                                                                                                                                                                                                                                                                                                                                                     | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 6167                                                       |
| <b>d</b> Subtotal. Add lines <b>6a</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                              | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 17855                                                      |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....                                                                                                                                                                                                                                                                                                                            | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 103                                                        |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                               | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 17958                                                      |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                                       | <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                            |
| <b>h</b> Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                                                                                                                                                                           | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                            |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                                   | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                            |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>1A                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                            |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                            |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input checked="" type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                              | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input checked="" type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                    |                                                            |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                            |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input checked="" type="checkbox"/> <u>1</u> <b>A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input checked="" type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |                                                            |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           |                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>SCHEDULE A</b><br><b>(Form 5500)</b><br>Department of the Treasury<br>Internal Revenue Service<br><hr/> Department of Labor<br>Employee Benefits Security Administration<br><hr/> Pension Benefit Guaranty Corporation | <b>Insurance Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b><br><br>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2). | OMB No. 1210-0110                             |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           | <b>2013</b>                                   |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           | <b>This Form is Open to Public Inspection</b> |

|                                                                                                          |                                                                    |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| For calendar plan year 2013 or fiscal plan year beginning <b>01/01/2013</b> and ending <b>12/31/2013</b> |                                                                    |
| <b>A</b> Name of plan<br><b>HESS CORPORATION EMPLOYEES' PENSION PLAN</b>                                 | <b>B</b> Three-digit plan number (PN) ▶ <b>333</b>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>HESS CORPORATION</b>                 | <b>D</b> Employer Identification Number (EIN)<br><b>13-4921002</b> |

|               |                                                                                                                                                                                                                                                     |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b> | <b>Information Concerning Insurance Contract Coverage, Fees, and Commissions</b> Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A. |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                |
|--------------------------------|
| <b>1</b> Coverage Information: |
|--------------------------------|

|                                                                                         |
|-----------------------------------------------------------------------------------------|
| <b>(a)</b> Name of insurance carrier<br><br><b>AXA EQUITABLE LIFE INSURANCE COMPANY</b> |
|-----------------------------------------------------------------------------------------|

| (b) EIN    | (c) NAIC code | (d) Contract or identification number | (e) Approximate number of persons covered at end of policy or contract year | Policy or contract year |            |
|------------|---------------|---------------------------------------|-----------------------------------------------------------------------------|-------------------------|------------|
|            |               |                                       |                                                                             | (f) From                | (g) To     |
| 13-5570651 | 62944         | AC0580                                | 9                                                                           | 01/01/2013              | 12/31/2013 |

|                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>2</b> Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                      |                               |
|--------------------------------------|-------------------------------|
| (a) Total amount of commissions paid | (b) Total amount of fees paid |
|                                      |                               |

|                                                                                                              |
|--------------------------------------------------------------------------------------------------------------|
| <b>3</b> Persons receiving commissions and fees. (Complete as many entries as needed to report all persons). |
|--------------------------------------------------------------------------------------------------------------|

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

|                                                                                                  |
|--------------------------------------------------------------------------------------------------|
| (a) Name and address of the agent, broker, or other person to whom commissions or fees were paid |
|--------------------------------------------------------------------------------------------------|

| (b) Amount of sales and base commissions paid | Fees and other commissions paid |             | (e) Organization code |
|-----------------------------------------------|---------------------------------|-------------|-----------------------|
|                                               | (c) Amount                      | (d) Purpose |                       |
|                                               |                                 |             |                       |

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**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b> Organization code |
|------------------------------------------------------|---------------------------------|--------------------|------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                              |
|                                                      |                                 |                    |                              |

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**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b> Organization code |
|------------------------------------------------------|---------------------------------|--------------------|------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                              |
|                                                      |                                 |                    |                              |

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**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b> Organization code |
|------------------------------------------------------|---------------------------------|--------------------|------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                              |
|                                                      |                                 |                    |                              |

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**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b> Organization code |
|------------------------------------------------------|---------------------------------|--------------------|------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                              |
|                                                      |                                 |                    |                              |

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**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

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| <b>(b)</b> Amount of sales and base commissions paid | Fees and other commissions paid |                    | <b>(e)</b> Organization code |
|------------------------------------------------------|---------------------------------|--------------------|------------------------------|
|                                                      | <b>(c)</b> Amount               | <b>(d)</b> Purpose |                              |
|                                                      |                                 |                    |                              |

**Part II Investment and Annuity Contract Information**

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

|                                                                                                                                                                                                                                                     |              |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------|
| <b>4</b> Current value of plan's interest under this contract in the general account at year end .....                                                                                                                                              | <b>4</b>     |       |
| <b>5</b> Current value of plan's interest under this contract in separate accounts at year end .....                                                                                                                                                | <b>5</b>     |       |
| <b>6</b> Contracts With Allocated Funds:                                                                                                                                                                                                            |              |       |
| <b>a</b> State the basis of premium rates ▶                                                                                                                                                                                                         |              |       |
| <b>b</b> Premiums paid to carrier .....                                                                                                                                                                                                             | <b>6b</b>    |       |
| <b>c</b> Premiums due but unpaid at the end of the year .....                                                                                                                                                                                       | <b>6c</b>    |       |
| <b>d</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. ....<br>Specify nature of costs ▶                                      | <b>6d</b>    |       |
| <b>e</b> Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity<br>(3) <input type="checkbox"/> other (specify) ▶                                                                   |              |       |
| <b>f</b> If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here <input type="checkbox"/>                                                                                                            |              |       |
| <b>7</b> Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)                                                                                                                              |              |       |
| <b>a</b> Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input checked="" type="checkbox"/> immediate participation guarantee<br>(3) <input type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶ |              |       |
| <b>b</b> Balance at the end of the previous year .....                                                                                                                                                                                              | <b>7b</b>    | 59676 |
| <b>c</b> Additions: (1) Contributions deposited during the year .....                                                                                                                                                                               | <b>7c(1)</b> |       |
| (2) Dividends and credits .....                                                                                                                                                                                                                     | <b>7c(2)</b> |       |
| (3) Interest credited during the year .....                                                                                                                                                                                                         | <b>7c(3)</b> | 1164  |
| (4) Transferred from separate account .....                                                                                                                                                                                                         | <b>7c(4)</b> |       |
| (5) Other (specify below) .....<br>▶ MARKET VALUE ADJUSTMENT                                                                                                                                                                                        | <b>7c(5)</b> | 455   |
| (6) Total additions .....                                                                                                                                                                                                                           | <b>7c(6)</b> | 1619  |
| <b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....                                                                                                                                                               | <b>7d</b>    | 61295 |
| <b>e</b> Deductions:                                                                                                                                                                                                                                |              |       |
| (1) Disbursed from fund to pay benefits or purchase annuities during year .....                                                                                                                                                                     | <b>7e(1)</b> | 4158  |
| (2) Administration charge made by carrier .....                                                                                                                                                                                                     | <b>7e(2)</b> | 3689  |
| (3) Transferred to separate account .....                                                                                                                                                                                                           | <b>7e(3)</b> |       |
| (4) Other (specify below) .....<br>▶ DIVIDEND AND INTEREST PAID IN CASH                                                                                                                                                                             | <b>7e(4)</b> | 3806  |
| (5) Total deductions .....                                                                                                                                                                                                                          | <b>7e(5)</b> | 11653 |
| <b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ) .....                                                                                                                                             | <b>7f</b>    | 49642 |

**Part III Welfare Benefit Contract Information**

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)     
 **b** ☐ Dental     
 **c** ☐ Vision     
 **d** ☐ Life insurance  
**e** ☐ Temporary disability (accident and sickness)     
 **f** ☐ Long-term disability     
 **g** ☐ Supplemental unemployment     
 **h** ☐ Prescription drug  
**i** ☐ Stop loss (large deductible)     
 **j** ☐ HMO contract     
 **k** ☐ PPO contract     
 **l** ☐ Indemnity contract  
**m** ☐ Other (specify) ▶

**9** Experience-rated contracts:

|                                                                                                                                                   |                 |                 |   |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|---|
| <b>a</b> Premiums: (1) Amount received.....                                                                                                       | <b>9a(1)</b>    |                 |   |
| (2) Increase (decrease) in amount due but unpaid.....                                                                                             | <b>9a(2)</b>    |                 |   |
| (3) Increase (decrease) in unearned premium reserve .....                                                                                         | <b>9a(3)</b>    |                 |   |
| (4) Earned ((1) + (2) - (3)).....                                                                                                                 |                 | <b>9a(4)</b>    | 0 |
| <b>b</b> Benefit charges (1) Claims paid.....                                                                                                     | <b>9b(1)</b>    |                 |   |
| (2) Increase (decrease) in claim reserves.....                                                                                                    | <b>9b(2)</b>    |                 |   |
| (3) Incurred claims (add (1) and (2)).....                                                                                                        |                 | <b>9b(3)</b>    | 0 |
| (4) Claims charged .....                                                                                                                          |                 | <b>9b(4)</b>    |   |
| <b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --                                                                     |                 |                 |   |
| (A) Commissions .....                                                                                                                             | <b>9c(1)(A)</b> |                 |   |
| (B) Administrative service or other fees.....                                                                                                     | <b>9c(1)(B)</b> |                 |   |
| (C) Other specific acquisition costs .....                                                                                                        | <b>9c(1)(C)</b> |                 |   |
| (D) Other expenses.....                                                                                                                           | <b>9c(1)(D)</b> |                 |   |
| (E) Taxes .....                                                                                                                                   | <b>9c(1)(E)</b> |                 |   |
| (F) Charges for risks or other contingencies.....                                                                                                 | <b>9c(1)(F)</b> |                 |   |
| (G) Other retention charges .....                                                                                                                 | <b>9c(1)(G)</b> |                 |   |
| (H) Total retention .....                                                                                                                         |                 | <b>9c(1)(H)</b> | 0 |
| (2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)..... |                 | <b>9c(2)</b>    |   |
| <b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....                               |                 | <b>9d(1)</b>    |   |
| (2) Claim reserves .....                                                                                                                          |                 | <b>9d(2)</b>    |   |
| (3) Other reserves.....                                                                                                                           |                 | <b>9d(3)</b>    |   |
| <b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....                                           |                 | <b>9e</b>       |   |

**10** Nonexperience-rated contracts:

|                                                                                                                                                                                                                                |            |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Total premiums or subscription charges paid to carrier .....                                                                                                                                                          | <b>10a</b> |  |
| <b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount..... | <b>10b</b> |  |

Specify nature of costs ▶

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? ..... ☐ Yes ☒ No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

|                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2013</b><br><br><b>This Form is Open to Public Inspection</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>HESS CORPORATION EMPLOYEES' PENSION PLAN</u>                                                                  | <b>B</b> Three-digit plan number (PN) ▶ <u>333</u>                                                                                                      |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>HESS CORPORATION</u>                                       | <b>D</b> Employer Identification Number (EIN)<br><u>13-4921002</u>                                                                                      |
| <b>E</b> Type of plan: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                |                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                                                                                                                                  | <b>Basic Information</b>                                                                           |
| <b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>                                                                                                                              |                                                                                                    |
| <b>2</b> Assets:                                                                                                                                                                                               |                                                                                                    |
| <b>a</b> Market value .....                                                                                                                                                                                    | <b>2a</b> <u>1306009687</u>                                                                        |
| <b>b</b> Actuarial value .....                                                                                                                                                                                 | <b>2b</b> <u>1290263115</u>                                                                        |
| <b>3</b> Funding target/participant count breakdown:                                                                                                                                                           |                                                                                                    |
| <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                     | <b>3a</b> <u>4419</u> <b>(1) Number of participants</b> <u>498813012</u> <b>(2) Funding Target</b> |
| <b>b</b> For terminated vested participants.....                                                                                                                                                               | <b>3b</b> <u>5307</u> <u>190089596</u>                                                             |
| <b>c</b> For active participants:                                                                                                                                                                              |                                                                                                    |
| <b>(1)</b> Non-vested benefits .....                                                                                                                                                                           | <b>3c(1)</b> <u>50696288</u>                                                                       |
| <b>(2)</b> Vested benefits .....                                                                                                                                                                               | <b>3c(2)</b> <u>365872738</u>                                                                      |
| <b>(3)</b> Total active.....                                                                                                                                                                                   | <b>3c(3)</b> <u>7861</u> <u>416569026</u>                                                          |
| <b>d</b> Total.....                                                                                                                                                                                            | <b>3d</b> <u>17587</u> <u>1105471634</u>                                                           |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                          |                                                                                                    |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                      | <b>4a</b>                                                                                          |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                                                                                          |
| <b>5</b> Effective interest rate .....                                                                                                                                                                         | <b>5</b> <u>6.38 %</u>                                                                             |
| <b>6</b> Target normal cost .....                                                                                                                                                                              | <b>6</b> <u>40274702</u>                                                                           |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                                 |  |                                        |
|-----------------------------------------------------------------|--|----------------------------------------|
| <b>SIGN HERE</b>                                                |  | <u>09/26/2014</u>                      |
| Signature of actuary                                            |  | Date                                   |
| <u>ANTONIS ANTONIOU</u>                                         |  | <u>14-07361</u>                        |
| Type or print name of actuary                                   |  | Most recent enrollment number          |
| <u>MERCER</u>                                                   |  | <u>212-345-7000</u>                    |
| Firm name                                                       |  | Telephone number (including area code) |
| <u>1166 AVENUE OF THE AMERICAS</u><br><u>NEW YORK, NY 10036</u> |  |                                        |
| Address of the firm                                             |  |                                        |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2013**  
**v. 130118**

| <b>Part II Beginning of Year Carryover and Prefunding Balances</b>                                                                         |                       |                        |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
|                                                                                                                                            | (a) Carryover balance | (b) Prefunding balance |
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                   | 129882333             | 0                      |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                      | 129882333             | 0                      |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>11.62</u> % .....                                                      | 15092327              |                        |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                             |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                            |                       | 50984269               |
| <b>b</b> Interest on (a) using prior year's effective interest rate of <u>5.63</u> % except as otherwise provided (see instructions) ..... |                       | 2870414                |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                              |                       | 53854683               |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                            |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                          | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                               | 144974660             | 0                      |

| <b>Part III Funding Percentages</b>                                                                                                                                        |           |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 103.60 % |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 116.71 % |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 100.10 % |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | <b>17</b> | %        |

| <b>Part IV Contributions and Liquidity Shortfalls</b>                                    |                                   |                                 |                          |                                   |                                 |
|------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| <b>18</b> Contributions made to the plan for the plan year by employer(s) and employees: |                                   |                                 |                          |                                   |                                 |
| (a) Date<br>(MM-DD-YYYY)                                                                 | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 01/02/2013                                                                               | 9000000                           |                                 | 07/01/2013               | 9000000                           |                                 |
| 02/01/2013                                                                               | 9000000                           |                                 | 08/01/2013               | 9000000                           |                                 |
| 03/01/2013                                                                               | 9000000                           |                                 | 09/03/2013               | 9000000                           |                                 |
| 04/01/2013                                                                               | 9000000                           |                                 | 10/01/2013               | 9000000                           |                                 |
| 05/01/2013                                                                               | 9000000                           |                                 | 11/01/2013               | 9000000                           |                                 |
| 06/03/2013                                                                               | 9000000                           |                                 | 12/02/2013               | 9000000                           |                                 |
|                                                                                          |                                   |                                 | <b>Totals ▶</b>          | <b>18(b)</b>                      | 108000000                       |
|                                                                                          |                                   |                                 |                          | <b>18(c)</b>                      | 0                               |

|                                                                                                                                      |                                                                     |           |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------|
| <b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: |                                                                     |           |
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....                                 | <b>19a</b>                                                          | 0         |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                                   | <b>19b</b>                                                          | 0         |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....              | <b>19c</b>                                                          | 105003378 |
| <b>20</b> Quarterly contributions and liquidity shortfalls:                                                                          |                                                                     |           |
| <b>a</b> Did the plan have a "funding shortfall" for the prior year? .....                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |           |
| <b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....              | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |           |
| <b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:                                      |                                                                     |           |

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
| 0                                                          | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                       |                       |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                       |                       |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.94% | 2nd segment:<br>6.15% | 3rd segment:<br>6.76 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  |                       |                       |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                       |                       |                        | <b>22</b> 60                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                       |                       |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                    | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                   | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6).....                                                                                                                                            | <b>31a</b>          | 40274702           |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 39816821           |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance |                    | Installment   |
| <b>a</b> Net shortfall amortization installment.....                                                                                                                                 | 0                   | 0                  |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...                                                            | <b>34</b>           | 673568             |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement.....                                                                                                                | 0                   | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                   | <b>36</b>           | 673568             |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   | <b>37</b>           | 105003378          |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 104329810          |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                         |  |  |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                         |  |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |  |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |  |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                               |  |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                               |  |  |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>2013</b>                                    |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

|                                                                                          |                                                                    |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>HESS CORPORATION EMPLOYEES' PENSION PLAN</u>                 | <b>B</b> Three-digit plan number (PN) ▶ <u>333</u>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>HESS CORPORATION</u> | <b>D</b> Employer Identification Number (EIN)<br><u>13-4921002</u> |

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation  
NORTHERN TRUST CORPORATION

36-2723087

**(b)** Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

WESTWOOD MANAGEMENT CORP

13-3160186

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 1069801                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

VAUGHAN NELSON

04-3304963

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 672950                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT

13-3806691

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 625649                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 21 50 62               | NONE                                                                                              | 546383                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 395949                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

GLOBEFLEX CAPITAL LP

33-0597629

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 360419                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

BARROW HANLEY MEWHINNEY&STRAUSS LLC

75-2403190

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  | NONE                                                                                              | 354193                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT LLP

56-1557450

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 295502                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT

33-0219620

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 285200                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

DEMARCHE ASSOCIATES

43-1493130

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 16 50 70               | NONE                                                                                              | 229500                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

LOOMIS SAYLES

04-3200030

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 224954                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

95-2705767

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 207808                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

TIMESQUARE CAPITAL MANAGEMENT LLC

20-1665304

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 204156                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

DENVER INVESTMENT ADVISORS LLC

84-1284659

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 193844                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

WINSLOW CAPITAL MANAGEMENT, INC.

41-1719690

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 178501                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

MERCER

13-2834414

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11 17 50 70            | NONE                                                                                              | 89470                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

ARTIO GLOBAL MANAGEMENT LLC

43-2047412

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50 51               | NONE                                                                                              | 63431                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**(a)** Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29 50                  | NONE                                                                                              | 25584                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

AXA EQUITABLE

68-0422654

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| 28 50 51                      | NONE                                                                                                     | 7708                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                         | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**(a)** Enter name and EIN or address (see instructions)

| <b>(b)</b><br>Service Code(s) | <b>(c)</b><br>Relationship to employer, employee organization, or person known to be a party-in-interest | <b>(d)</b><br>Enter direct compensation paid by the plan. If none, enter -0-. | <b>(e)</b><br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | <b>(f)</b><br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | <b>(g)</b><br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | <b>(h)</b><br>Did the service provider give you a formula instead of an amount or estimated amount? |
|-------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                               |                                                                                                          |                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                    | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                              |                                                                                                                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                            |

**Part I Service Provider Information (continued)**

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |
|                                                                          |                               |                                                                                     |

**Part III** **Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                                                                               |                                  |
|-------------------------------------------------------------------------------|----------------------------------|
| <b>a</b> Name: PAUL FULLER                                                    | <b>b</b> EIN: 13-2834414         |
| <b>c</b> Position: ENROLLED ACTUARY                                           |                                  |
| <b>d</b> Address: MERCER<br>1166 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10036 | <b>e</b> Telephone: 212-345-7000 |
|                                                                               |                                  |

Explanation: THE ACTUARIAL FIRM THAT PREPARES THE SCHEDULE SB HAS REASSIGNED RESPONSIBILITIES AND THEREFORE, THE ENROLLED ACTUARY FOR THE PLAN HAS CHANGED FROM PAUL FULLER (EA NO. 14-04645) TO ANTONIS ANTONIOU (EA NO. 14-07361)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                               |                                                                                                                                                                                                                              |                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE D</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration | <b>DFE/Participating Plan Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2013</b><br><br><b>This Form is Open to Public Inspection.</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

|                                                                                                 |                                                                    |  |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| <b>A</b> Name of plan<br><u>HESS CORPORATION EMPLOYEES' PENSION PLAN</u>                        | <b>B</b> Three-digit plan number (PN) <b>►</b> <u>333</u>          |  |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><u>HESS CORPORATION</u> | <b>D</b> Employer Identification Number (EIN)<br><u>13-4921002</u> |  |

|               |                                                                                                                                                                                  |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b> | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                           |                               |                                                                                                                     |
|-------------------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LSV INTERNATIONAL VALUE</u>             |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>LSV ASSET MANAGEMENT</u>             |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>20-0726879-001</u>                                                     | <b>d</b> Entity code <u>E</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>80256103</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>ADAMS STREET PART FD - 2006 US</u>      |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>ADAMS STREET PARTNERS, LLC</u>       |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>20-3654598-001</u>                                                     | <b>d</b> Entity code <u>E</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13601937</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WESTERN ASSET FRN HIGH INCOME FUND</u>  |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY</u> |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>20-0219988-001</u>                                                     | <b>d</b> Entity code <u>E</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2485048</u>  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WESTERN ASSET OP US HIGH INCOME</u>     |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY</u> |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>04-3500652-001</u>                                                     | <b>d</b> Entity code <u>E</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3309728</u>  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WESTERN ASSET OPP INT INV GRADE POR</u> |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY</u> |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>04-3399188-001</u>                                                     | <b>d</b> Entity code <u>E</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1406297</u>  |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WESTERN ASSET MBS PORT</u>              |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY</u> |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>20-1575792-001</u>                                                     | <b>d</b> Entity code <u>E</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22630566</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>NTGI COLLECTIVE GOVERNMENT STIF</u>     |                               |                                                                                                                     |
| <b>b</b> Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, N.A.</u> |                               |                                                                                                                     |
| <b>c</b> EIN-PN <u>45-6138589-068</u>                                                     | <b>d</b> Entity code <u>C</u> | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20712358</u> |

**a** Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PART FD - 2006 NON-US

**b** Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS, LLC

|                                |                        |                                                                                                             |
|--------------------------------|------------------------|-------------------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN 20-3654916-001 | <b>d</b> Entity code E | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7338614 |
|--------------------------------|------------------------|-------------------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

|                 |                      |                                                                                                     |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|
| <b>c</b> EIN-PN | <b>d</b> Entity code | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |
|-----------------|----------------------|-----------------------------------------------------------------------------------------------------|

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                            |                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE G<br/>(Form 5500)<br/><br/>Department of Treasury<br/>Internal Revenue Service<br/><br/><br/>Department of Labor<br/>Employee Benefits Security Administration</div> | <div>Financial Transaction Schedules</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2013</div> <div>This Form is Open to Public Inspection.</div> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

|                                                                                            |                                                      |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|
| For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013 |                                                      |
| A Name of plan<br>HESS CORPORATION EMPLOYEES' PENSION PLAN                                 | B Three-digit plan number (PN) ► 333                 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>HESS CORPORATION                 | D Employer Identification Number (EIN)<br>13-4921002 |

|        |                                                                                                                                                                                                                                                                                                                                                                      |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I | <b>Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible</b><br>Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions. |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                          |                                                          |                                                                                                                                                                                                                      |
|--------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a)                      | (b) Identity and address of obligor                      | (c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |
| <input type="checkbox"/> | GLITNIR BANK<br>SOLTUN 26<br>REYKJAVIK, REYKJAVIK 105 IS | PVTPL GLITNIR BANKI HF SUB NT FIXED FLTG144A 6.693 15 JUN 2016 BEO                                                                                                                                                   |

|                             | Amount received during reporting year |              |                                   | Amount overdue |              |
|-----------------------------|---------------------------------------|--------------|-----------------------------------|----------------|--------------|
| (d) Original amount of loan | (e) Principal                         | (f) Interest | (g) Unpaid balance at end of year | (h) Principal  | (i) Interest |
| 100000                      |                                       |              |                                   |                |              |

|                          |                                     |                                                                                                                                                                                                                      |
|--------------------------|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a)                      | (b) Identity and address of obligor | (c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |
| <input type="checkbox"/> |                                     |                                                                                                                                                                                                                      |

|                             | Amount received during reporting year |              |                                   | Amount overdue |              |
|-----------------------------|---------------------------------------|--------------|-----------------------------------|----------------|--------------|
| (d) Original amount of loan | (e) Principal                         | (f) Interest | (g) Unpaid balance at end of year | (h) Principal  | (i) Interest |
|                             |                                       |              |                                   |                |              |

|                          |                                     |                                                                                                                                                                                                                      |
|--------------------------|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a)                      | (b) Identity and address of obligor | (c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |
| <input type="checkbox"/> |                                     |                                                                                                                                                                                                                      |

|                             | Amount received during reporting year |              |                                   | Amount overdue |              |
|-----------------------------|---------------------------------------|--------------|-----------------------------------|----------------|--------------|
| (d) Original amount of loan | (e) Principal                         | (f) Interest | (g) Unpaid balance at end of year | (h) Principal  | (i) Interest |
|                             |                                       |              |                                   |                |              |

|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>(a)</b>                         | <b>(b)</b> Identity and address of obligor |                                       | <b>(c)</b> Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |                      |                     |
| <input type="checkbox"/>           |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|                                    |                                            | Amount received during reporting year |                                                                                                                                                                                                                             |                      | Amount overdue      |
| <b>(d)</b> Original amount of loan | <b>(e)</b> Principal                       | <b>(f)</b> Interest                   | <b>(g)</b> Unpaid balance at end of year                                                                                                                                                                                    | <b>(h)</b> Principal | <b>(i)</b> Interest |
|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |

|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>(a)</b>                         | <b>(b)</b> Identity and address of obligor |                                       | <b>(c)</b> Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |                      |                     |
| <input type="checkbox"/>           |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|                                    |                                            | Amount received during reporting year |                                                                                                                                                                                                                             |                      | Amount overdue      |
| <b>(d)</b> Original amount of loan | <b>(e)</b> Principal                       | <b>(f)</b> Interest                   | <b>(g)</b> Unpaid balance at end of year                                                                                                                                                                                    | <b>(h)</b> Principal | <b>(i)</b> Interest |
|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |

|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>(a)</b>                         | <b>(b)</b> Identity and address of obligor |                                       | <b>(c)</b> Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |                      |                     |
| <input type="checkbox"/>           |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|                                    |                                            | Amount received during reporting year |                                                                                                                                                                                                                             |                      | Amount overdue      |
| <b>(d)</b> Original amount of loan | <b>(e)</b> Principal                       | <b>(f)</b> Interest                   | <b>(g)</b> Unpaid balance at end of year                                                                                                                                                                                    | <b>(h)</b> Principal | <b>(i)</b> Interest |
|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |

|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>(a)</b>                         | <b>(b)</b> Identity and address of obligor |                                       | <b>(c)</b> Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |                      |                     |
| <input type="checkbox"/>           |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|                                    |                                            | Amount received during reporting year |                                                                                                                                                                                                                             |                      | Amount overdue      |
| <b>(d)</b> Original amount of loan | <b>(e)</b> Principal                       | <b>(f)</b> Interest                   | <b>(g)</b> Unpaid balance at end of year                                                                                                                                                                                    | <b>(h)</b> Principal | <b>(i)</b> Interest |
|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |

|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>(a)</b>                         | <b>(b)</b> Identity and address of obligor |                                       | <b>(c)</b> Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items |                      |                     |
| <input type="checkbox"/>           |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |
|                                    |                                            | Amount received during reporting year |                                                                                                                                                                                                                             |                      | Amount overdue      |
| <b>(d)</b> Original amount of loan | <b>(e)</b> Principal                       | <b>(f)</b> Interest                   | <b>(g)</b> Unpaid balance at end of year                                                                                                                                                                                    | <b>(h)</b> Principal | <b>(i)</b> Interest |
|                                    |                                            |                                       |                                                                                                                                                                                                                             |                      |                     |

**Part II Schedule of Leases in Default or Classified as Uncollectible**

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

| (a)                      | (b) Identity of lessor/lessee      | (c) Relationship to plan, employer, employee organization, or other party-in-interest | (d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased) |                  |                       |  |
|--------------------------|------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|--|
| <input type="checkbox"/> |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |
| (e) Original cost        | (f) Current value at time of lease | (g) Gross rental receipts during the plan year                                        | (h) Expenses paid during the plan year                                                                                                                                                 | (i) Net receipts | (j) Amount in arrears |  |
|                          |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |

| (a)                      | (b) Identity of lessor/lessee      | (c) Relationship to plan, employer, employee organization, or other party-in-interest | (d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased) |                  |                       |  |
|--------------------------|------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|--|
| <input type="checkbox"/> |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |
| (e) Original cost        | (f) Current value at time of lease | (g) Gross rental receipts during the plan year                                        | (h) Expenses paid during the plan year                                                                                                                                                 | (i) Net receipts | (j) Amount in arrears |  |
|                          |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |

| (a)                      | (b) Identity of lessor/lessee      | (c) Relationship to plan, employer, employee organization, or other party-in-interest | (d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased) |                  |                       |  |
|--------------------------|------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|--|
| <input type="checkbox"/> |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |
| (e) Original cost        | (f) Current value at time of lease | (g) Gross rental receipts during the plan year                                        | (h) Expenses paid during the plan year                                                                                                                                                 | (i) Net receipts | (j) Amount in arrears |  |
|                          |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |

| (a)                      | (b) Identity of lessor/lessee      | (c) Relationship to plan, employer, employee organization, or other party-in-interest | (d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased) |                  |                       |  |
|--------------------------|------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|--|
| <input type="checkbox"/> |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |
| (e) Original cost        | (f) Current value at time of lease | (g) Gross rental receipts during the plan year                                        | (h) Expenses paid during the plan year                                                                                                                                                 | (i) Net receipts | (j) Amount in arrears |  |
|                          |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |

| (a)                      | (b) Identity of lessor/lessee      | (c) Relationship to plan, employer, employee organization, or other party-in-interest | (d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased) |                  |                       |  |
|--------------------------|------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|--|
| <input type="checkbox"/> |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |
| (e) Original cost        | (f) Current value at time of lease | (g) Gross rental receipts during the plan year                                        | (h) Expenses paid during the plan year                                                                                                                                                 | (i) Net receipts | (j) Amount in arrears |  |
|                          |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |

| (a)                      | (b) Identity of lessor/lessee      | (c) Relationship to plan, employer, employee organization, or other party-in-interest | (d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased) |                  |                       |  |
|--------------------------|------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------|--|
| <input type="checkbox"/> |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |
| (e) Original cost        | (f) Current value at time of lease | (g) Gross rental receipts during the plan year                                        | (h) Expenses paid during the plan year                                                                                                                                                 | (i) Net receipts | (j) Amount in arrears |  |
|                          |                                    |                                                                                       |                                                                                                                                                                                        |                  |                       |  |

**Part III Nonexempt Transactions**

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

| (a) Identity of party involved | (b) Relationship to plan, employer, or other party-in-interest | (c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value | (d) Purchase price |                            |                                            |
|--------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------|----------------------------|--------------------------------------------|
|                                |                                                                |                                                                                                             |                    |                            |                                            |
| (e) Selling price              | (f) Lease rental                                               | (g) Transaction expenses                                                                                    | (h) Cost of asset  | (i) Current value of asset | (j) Net gain (or loss) on each transaction |
|                                |                                                                |                                                                                                             |                    |                            |                                            |

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2013</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                        |            |
|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------|
| For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u> |                                                                        |            |
| <b>A</b> Name of plan<br><u>HESS CORPORATION EMPLOYEES' PENSION PLAN</u>                                 | <b>B</b> Three-digit plan number (PN) ►                                | <u>333</u> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>HESS CORPORATION</u>                 | <b>D</b> Employer Identification Number (EIN)<br><br><u>13-4921002</u> |            |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement                                                               |                 | (a) Beginning of Year | (b) End of Year |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                                                                                             |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Assets</b>                                                                               |                 |                       |                 |
| <b>a</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Total noninterest-bearing cash .....                                                        | <b>1a</b>       | 1095898               | 556088          |
| <b>b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Receivables (less allowance for doubtful accounts):                                         |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (1) Employer contributions .....                                                            | <b>1b(1)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (2) Participant contributions .....                                                         | <b>1b(2)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (3) Other .....                                                                             | <b>1b(3)</b>    | 2768001               | 3540030         |
| <b>c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | General investments:                                                                        |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (1) Interest-bearing cash (include money market accounts & certificates of deposit) .....   | <b>1c(1)</b>    | 6428925               | 38523819        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (2) U.S. Government securities .....                                                        | <b>1c(2)</b>    | 162324397             | 135303803       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (3) Corporate debt instruments (other than employer securities):                            |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (A) Preferred .....                                                                         | <b>1c(3)(A)</b> | 51329601              | 62725286        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (B) All other .....                                                                         | <b>1c(3)(B)</b> | 85368665              | 98628619        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (4) Corporate stocks (other than employer securities):                                      |                 |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (A) Preferred .....                                                                         | <b>1c(4)(A)</b> | 1704253               | 1484314         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (B) Common .....                                                                            | <b>1c(4)(B)</b> | 578758656             | 686513519       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (5) Partnership/joint venture interests .....                                               | <b>1c(5)</b>    | 123036267             | 143265639       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (6) Real estate (other than employer real property) .....                                   | <b>1c(6)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (7) Loans (other than to participants) .....                                                | <b>1c(7)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (8) Participant loans .....                                                                 | <b>1c(8)</b>    |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (9) Value of interest in common/collective trusts .....                                     | <b>1c(9)</b>    | 22434472              | 20712358        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (10) Value of interest in pooled separate accounts .....                                    | <b>1c(10)</b>   |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (11) Value of interest in master trust investment accounts .....                            | <b>1c(11)</b>   |                       |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (12) Value of interest in 103-12 investment entities .....                                  | <b>1c(12)</b>   | 109513493             | 131028293       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (13) Value of interest in registered investment companies (e.g., mutual funds) .....        | <b>1c(13)</b>   | 0                     | 109437814       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (14) Value of funds held in insurance company general account (unallocated contracts) ..... | <b>1c(14)</b>   | 59676                 | 49642           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (15) Other .....                                                                            | <b>1c(15)</b>   | 182151217             | 194013114       |

**1d** Employer-related investments:

|                                                                      |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                        | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                     | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 1326973521            | 1625782338      |

**Liabilities**

|                                                                           |           |          |          |
|---------------------------------------------------------------------------|-----------|----------|----------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |          |          |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 1441915  | 1823145  |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b> |          |          |
| <b>j</b> Other liabilities .....                                          | <b>1j</b> | 20515354 | 24399301 |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 21957269 | 26222446 |

**Net Assets**

|                                                           |           |            |            |
|-----------------------------------------------------------|-----------|------------|------------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 1305016252 | 1599559892 |
|-----------------------------------------------------------|-----------|------------|------------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income****a Contributions:**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 108000000  |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 108000000 |

**b Earnings on investments:****(1) Interest:**

|                                                                                                      |                 |         |          |
|------------------------------------------------------------------------------------------------------|-----------------|---------|----------|
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) ..... | <b>2b(1)(A)</b> | 21826   |          |
| <b>(B)</b> U.S. Government securities .....                                                          | <b>2b(1)(B)</b> | 2880865 |          |
| <b>(C)</b> Corporate debt instruments .....                                                          | <b>2b(1)(C)</b> | 6258276 |          |
| <b>(D)</b> Loans (other than to participants) .....                                                  | <b>2b(1)(D)</b> |         |          |
| <b>(E)</b> Participant loans .....                                                                   | <b>2b(1)(E)</b> |         |          |
| <b>(F)</b> Other .....                                                                               | <b>2b(1)(F)</b> | 4372566 |          |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                        | <b>2b(1)(G)</b> |         | 13533533 |

|                                                                                           |                 |          |          |
|-------------------------------------------------------------------------------------------|-----------------|----------|----------|
| (2) Dividends: <b>(A)</b> Preferred stock .....                                           | <b>2b(2)(A)</b> | 110551   |          |
| <b>(B)</b> Common stock .....                                                             | <b>2b(2)(B)</b> | 11555699 |          |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                 | <b>2b(2)(C)</b> | 768317   |          |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> ..... | <b>2b(2)(D)</b> |          | 12434567 |

|                                                                                           |                 |            |          |
|-------------------------------------------------------------------------------------------|-----------------|------------|----------|
| (3) Rents .....                                                                           | <b>2b(3)</b>    |            |          |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                | <b>2b(4)(A)</b> | 3133645508 |          |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                             | <b>2b(4)(B)</b> | 3090349470 |          |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result ..... | <b>2b(4)(C)</b> |            | 43296038 |

|                                                                                                    |                 |           |           |
|----------------------------------------------------------------------------------------------------|-----------------|-----------|-----------|
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                 | <b>2b(5)(A)</b> |           |           |
| <b>(B)</b> Other .....                                                                             | <b>2b(5)(B)</b> | 123768856 |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> ..... | <b>2b(5)(C)</b> |           | 123768856 |

|                                                                                                 |        | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | 2b(6)  |            | 31642     |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | 2b(9)  |            | 19550388  |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | 2b(10) |            | 14405212  |
| c Other income .....                                                                            | 2c     |            | 19474767  |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total .....               | 2d     |            | 354495003 |

**Expenses**

|                                                                                      |       |          |          |
|--------------------------------------------------------------------------------------|-------|----------|----------|
| e Benefit payment and payments to provide benefits:                                  |       |          |          |
| (1) Directly to participants or beneficiaries, including direct rollovers .....      | 2e(1) | 52321746 |          |
| (2) To insurance carriers for the provision of benefits .....                        | 2e(2) |          |          |
| (3) Other .....                                                                      | 2e(3) |          |          |
| (4) Total benefit payments. Add lines 2e(1) through (3) .....                        | 2e(4) |          | 52321746 |
| f Corrective distributions (see instructions) .....                                  | 2f    |          |          |
| g Certain deemed distributions of participant loans (see instructions) .....         | 2g    |          |          |
| h Interest expense .....                                                             | 2h    |          |          |
| i Administrative expenses: (1) Professional fees .....                               | 2i(1) | 890937   |          |
| (2) Contract administrator fees .....                                                | 2i(2) |          |          |
| (3) Investment advisory and management fees .....                                    | 2i(3) | 5409429  |          |
| (4) Other .....                                                                      | 2i(4) | 1329251  |          |
| (5) Total administrative expenses. Add lines 2i(1) through (4) .....                 | 2i(5) |          | 7629617  |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | 2j    |          | 59951363 |

**Net Income and Reconciliation**

|                                                          |       |  |           |
|----------------------------------------------------------|-------|--|-----------|
| k Net income (loss). Subtract line 2j from line 2d ..... | 2k    |  | 294543640 |
| l Transfers of assets:                                   |       |  |           |
| (1) To this plan .....                                   | 2l(1) |  |           |
| (2) From this plan .....                                 | 2l(2) |  |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....

**b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |
| 4b | X   |    | 100000 |

|                                                                                                                                                                                                                               | Yes | No | Amount    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|-----------|
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                          |     | X  |           |
| <b>4c</b>                                                                                                                                                                                                                     |     |    |           |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                               |     | X  |           |
| <b>4d</b>                                                                                                                                                                                                                     |     |    |           |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                      | X   |    | 100000000 |
| <b>4e</b>                                                                                                                                                                                                                     |     |    |           |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                       |     | X  |           |
| <b>4f</b>                                                                                                                                                                                                                     |     |    |           |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                    | X   |    | 263758468 |
| <b>4g</b>                                                                                                                                                                                                                     |     |    |           |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                          |     | X  |           |
| <b>4h</b>                                                                                                                                                                                                                     |     |    |           |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                | X   |    |           |
| <b>4i</b>                                                                                                                                                                                                                     |     |    |           |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) ..... | X   |    |           |
| <b>4j</b>                                                                                                                                                                                                                     |     |    |           |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                           |     | X  |           |
| <b>4k</b>                                                                                                                                                                                                                     |     |    |           |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                            |     | X  |           |
| <b>4l</b>                                                                                                                                                                                                                     |     |    |           |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                  |     |    |           |
| <b>4m</b>                                                                                                                                                                                                                     |     |    |           |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                      |     |    |           |
| <b>4n</b>                                                                                                                                                                                                                     |     |    |           |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. .... ☐ Yes ☒ No Amount:

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? .... ☒ Yes ☐ No ☐ Not determined

## Part V Trust Information (optional)

|                         |                       |
|-------------------------|-----------------------|
| <b>6a</b> Name of trust | <b>6b</b> Trust's EIN |
|                         |                       |

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                            |                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2013</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

|                                                                                          |                                                                    |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>HESS CORPORATION EMPLOYEES' PENSION PLAN</u>                 | <b>B</b> Three-digit plan number (PN) ▶<br><u>333</u>              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>HESS CORPORATION</u> | <b>D</b> Employer Identification Number (EIN)<br><u>13-4921002</u> |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                    |          |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                              | <b>1</b> | <u>0</u>  |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): <u>36-1561860</u> |          |           |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                                   |          |           |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....                                                                                                                                    | <b>3</b> | <u>30</u> |

|                |                                                                                                                                                                              |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part) |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                             |                              |                                        |                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|-----------------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A            |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                        |                              |                                        |                                         |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. |                              |                                        |                                         |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....                                                                                                                                                                                                               | <b>6a</b>                    |                                        |                                         |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year.....                                                                                                                                                                                                                                                                   | <b>6b</b>                    |                                        |                                         |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                            | <b>6c</b>                    |                                        |                                         |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                               |                              |                                        |                                         |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline?.....                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input type="checkbox"/> N/A            |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....                                                                                  | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input checked="" type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                   |                                   |                               |                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|----------------------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input checked="" type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|----------------------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                             |                              |                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                     | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                              | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

|                                                                          |            |  |
|--------------------------------------------------------------------------|------------|--|
| <b>a</b> The current year .....                                          | <b>14a</b> |  |
| <b>b</b> The plan year immediately preceding the current plan year ..... | <b>14b</b> |  |
| <b>c</b> The second preceding plan year .....                            | <b>14c</b> |  |

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

|                                                                                                       |            |  |
|-------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> The corresponding number for the plan year immediately preceding the current plan year ..... | <b>15a</b> |  |
| <b>b</b> The corresponding number for the second preceding plan year .....                            | <b>15b</b> |  |

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

|                                                                                                                                                                        |            |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                               | <b>16a</b> |  |
| <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers ..... | <b>16b</b> |  |

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. .... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 57.0% Investment-Grade Debt: 23.0% High-Yield Debt: 2.0% Real Estate: 3.0% Other: 15.0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS AND  
SUPPLEMENTAL SCHEDULES

Hess Corporation Employees' Pension Plan  
Years Ended December 31, 2013 and 2012  
With Report of Independent Auditors

Ernst & Young LLP



Building a better  
working world

Hess Corporation Employees' Pension Plan  
Financial Statements and Supplementary Information  
Years Ended December 31, 2013 and 2012

**Contents**

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## Report of Independent Auditors

### The Hess Corporation Employee Benefits Plans Committee and Participants Hess Corporation Employees' Pension Plan

We have audited the accompanying financial statements of Hess Corporation Employees' Pension Plan, which comprise the statement of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits and the statement of accumulated plan benefits and changes in accumulated plan benefits for the years ended December 31, 2013 and 2012, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of Hess Corporation Employees' Pension Plan at December 31, 2013 and 2012, and the changes in its financial status for the years ended December 31, 2013 and 2012, in conformity with U.S. generally accepted accounting principles.

## **Supplemental Schedules**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules of loans or fixed income obligations in default or classified as uncollectible and assets (held at end of year) as of December 31, 2013, and the schedule of reportable transactions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Ernst & Young LLP*

October 13, 2014

## Hess Corporation Employees' Pension Plan

### Statement of Net Assets Available for Benefits

|                                                           | <b>December 31</b>             |                                |
|-----------------------------------------------------------|--------------------------------|--------------------------------|
|                                                           | <b>2013</b>                    | <b>2012</b>                    |
| <b>Investments</b>                                        |                                |                                |
| Equity investments                                        | \$ 809,839,547                 | \$ 595,780,709                 |
| Fixed income investments                                  | 312,764,137                    | 310,873,270                    |
| Investment trust funds and limited liability corporations | 194,938,186                    | 169,514,521                    |
| Funds of funds                                            | 165,051,109                    | 149,570,502                    |
| Private equity funds                                      | 79,919,261                     | 68,588,190                     |
| Cash and cash equivalents                                 | 59,687,510                     | 29,818,652                     |
| Immediate participation guarantee fund                    | 42,558                         | 59,676                         |
| Total investments                                         | <b>1,622,242,308</b>           | 1,324,205,520                  |
| Accrued interest and dividends receivable                 | 3,540,030                      | 2,768,001                      |
| Payable to brokers                                        | (24,399,301)                   | (20,515,354)                   |
| Accrued administrative fees                               | (1,823,145)                    | (1,441,915)                    |
| Net assets available for benefits                         | <b><u>\$ 1,599,559,892</u></b> | <b><u>\$ 1,305,016,252</u></b> |

*See accompanying notes to financial statements.*

## Hess Corporation Employees' Pension Plan

### Statement of Changes in Net Assets Available for Benefits

|                                                        | <b>Year Ended December 31</b> |                         |
|--------------------------------------------------------|-------------------------------|-------------------------|
|                                                        | <b>2013</b>                   | <b>2012</b>             |
| <b>Investment income</b>                               |                               |                         |
| Net appreciation in fair value of investments          | \$ 220,526,903                | \$ 107,239,167          |
| Interest                                               | 12,814,174                    | 12,113,224              |
| Dividends                                              | 13,153,926                    | 13,792,952              |
| Total investment income                                | 246,495,003                   | 133,145,343             |
| Company contributions                                  | 108,000,000                   | 90,000,000              |
| Benefits paid                                          | (52,321,746)                  | (47,594,896)            |
| Administrative fees                                    | (7,629,617)                   | (6,530,170)             |
| Increase in net assets available for benefits          | 294,543,640                   | 169,020,277             |
| Net assets available for benefits at beginning of year | 1,305,016,252                 | 1,135,995,975           |
| Net assets available for benefits at end of year       | <u>\$ 1,599,559,892</u>       | <u>\$ 1,305,016,252</u> |

*See accompanying notes to financial statements.*

## Hess Corporation Employees' Pension Plan

### Statement of Accumulated Plan Benefits and Changes in Accumulated Plan Benefits

|                                                                                    | <b>Year Ended December 31</b> |                  |
|------------------------------------------------------------------------------------|-------------------------------|------------------|
|                                                                                    | <b>2013</b>                   | <b>2012</b>      |
| Actuarial present value of accumulated plan benefits at beginning of year          | <b>\$ 1,530,030,400</b>       | \$ 1,355,122,300 |
| Increase (decrease) attributable to:                                               |                               |                  |
| Benefits accumulated, actuarial experience, and other                              | <b>51,638,775</b>             | 58,859,896       |
| Increase for interest due to decrease in discount period                           | <b>57,064,199</b>             | 57,161,700       |
| Changes in actuarial assumptions                                                   | <b>(184,825,266)</b>          | 106,481,400      |
| Benefits paid                                                                      | <b>(52,321,746)</b>           | (47,594,896)     |
| Net (decrease) increase                                                            | <b>(128,444,038)</b>          | 174,908,100      |
| Actuarial present value of accumulated plan benefits at end of year                | <b>\$ 1,401,586,362</b>       | \$ 1,530,030,400 |
| Components of actuarial present value of accumulated plan benefits at December 31: |                               |                  |
| Vested benefits:                                                                   |                               |                  |
| Participants currently receiving payments                                          | <b>\$ 622,716,369</b>         | \$ 604,240,000   |
| Other participants                                                                 | <b>738,097,400</b>            | 854,336,900      |
| Total vested benefits                                                              | <b>1,360,813,769</b>          | 1,458,576,900    |
| Nonvested benefits                                                                 | <b>40,772,593</b>             | 71,453,500       |
| Total actuarial present value of accumulated plan benefits at end of year          | <b>\$ 1,401,586,362</b>       | \$ 1,530,030,400 |

*See accompanying notes to financial statements.*

# Hess Corporation Employees' Pension Plan

## Notes to Financial Statements

December 31, 2013

### **1. Description of Plan**

The following description of the Hess Corporation Employees' Pension Plan (the Plan) is provided for general information only. For more detailed information, participants should refer to the summary plan description, which can be obtained from the Hess Corporation Resource Center.

The Plan is a noncontributory, defined benefit pension plan covering substantially all employees of Hess Corporation and its domestic subsidiaries (collectively the Company), except those covered by union pension plans. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan, which was established February 1, 1972, is the successor to several prior pension plans of the Company. For the purpose of carrying out the Plan, a discretionary trust was created, effective February 1, 1972. The trustee is the Northern Trust Company (Trustee).

Administrative costs, including premium payments to the Pension Benefit Guaranty Corporation (PBGC), and payments to the Plan's Trustee, investment managers, and actuary are made from Plan's assets.

Generally, employees with five or more years of service with the Company are vested in the Plan and entitled to annual pension benefits beginning at normal retirement age (65) based on 1.6% of their final average compensation for each year of credited service. The Plan was amended effective January 1, 2007, to define final average compensation as the average of the three calendar years with the highest compensation during the 10 calendar years prior to retirement, provided that (A) the applicable 10 calendar years shall include the calendar year containing the retirement date and the nine full calendar years immediately preceding such calendar year, and (B) in no event shall final average compensation be less than the amount of final average compensation as of December 31, 2006. Through December 31, 2006, final average compensation was defined as the greater of (1) the 36 consecutive calendar months of highest compensation during the last 120 calendar months prior to retirement or (2) the average of the three calendar years with the highest compensation during the 10 calendar years prior to retirement. The amount calculated is reduced by 1.5% of the annual primary Social Security amount at the time of retirement for each year of credited service, subject to a maximum reduction of 50% of such annual primary Social Security amount.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### **1. Description of Plan (continued)**

The Plan permits reduced early retirement benefits commencing at age 55 for employees who have completed 10 or more years of service. Also, full retirement benefits at age 60 are available to employees who terminate from active service at or after age 55 with 10 or more years of service. Employees may elect optional forms of pension benefits at reduced rates. Death and disability benefits also are provided by the Plan.

As required by the Omnibus Budget Reconciliation Act of 1993, for the determination of pension benefits under the Plan, each employee's compensation was limited to \$255,000 and \$250,000 in 2013 and 2012, respectively, and will increase to \$260,000 for 2014.

#### **2. Summary of Significant Accounting Policies**

##### **Basis of Accounting**

The accompanying financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America on the accrual basis of accounting.

##### **Valuation of Investments**

The Plan's investments are stated at fair value in accordance with the provisions of the accounting standard on fair value measurements (ASC 820, *Fair Value Measurement*). As permitted under this accounting standard, the Plan estimates the fair value of applicable alternative investments using the unadjusted net asset value per share (or its equivalent) as of the measurement date. Net asset value per share is calculated in accordance with the reporting principles and guidelines established for investment assets held by investment companies. See Note 3, Fair Value Measurement, for further disclosures.

##### **Interest and Dividend Income**

Interest and dividend income is recorded as earned.

##### **Sales of Investments**

Gains or losses on sales of investments are calculated using average cost. Purchases and sales are recorded on a trade date basis.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### **2. Summary of Significant Accounting Policies (continued)**

##### **Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those estimated future periodic payments that are attributable to service that both vested and non-vested employees have rendered through the valuation date (December 31, 2013). Such benefits include amounts expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries, including disability benefits. The actuarial present value of accumulated plan benefits is estimated by independent actuaries (Mercer) based on various actuarial assumptions determined by the Plan's management.

The significant actuarial assumptions used to determine the actuarial present value of accumulated plan benefits at December 31, 2013 and 2012, were (1) the mortality of participants (based on the RP 2000 mortality tables with projected mortality improvements for males and females, blended healthy employees, and retirees), (2) assumed retirement age (retirement assumed based on past and anticipated future experience), (3) assumed employee turnover based on historical and anticipated future experience, and (4) an adjustment for the time value of money (an assumed discount rate of 4.7% at year-end 2013 and 3.8% at year-end 2012). Estimated future salary increases are not considered in the determination of the actuarial present value of accumulated plan benefits in accordance with generally accepted accounting principles in the United States.

##### **Payment of Benefits**

Benefit payments to participants are recorded when paid.

##### **Estimates and Assumptions**

In preparing financial statements, management makes estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from those estimates. Estimates made by the Plan relate primarily to fair value measurements for the Plan's investments and actuarial assumptions for accumulated Plan benefits.

##### **Subsequent Events**

Subsequent events have been evaluated through October 13, 2014, the date the financial statements were available to be issued.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### 3. Fair Value Measurement

The Plan determines fair value in accordance with the fair value measurements accounting standard ASC Topic 820, *Fair Value Measurement*), which established a hierarchy that categorizes the sources of inputs, which generally range from quoted prices for identical instruments in a principal trading market (Level 1) to estimates determined using related market data (Level 3). Measurements derived indirectly from observable inputs or from quoted prices from markets that are less liquid are considered Level 2.

The following table provides the fair value of the Plan's financial assets in accordance with the fair value measurement hierarchy described above as of December 31, 2013 and 2012:

|                                                           | Level 1               | Level 2               | Level 3               | Total                  |
|-----------------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| <b>2013</b>                                               |                       |                       |                       |                        |
| Equity investments                                        | \$ 809,839,547        | \$ –                  | \$ –                  | \$ 809,839,547         |
| Fixed income investments                                  | 1,965,431             | 307,493,034           | 3,305,672             | 312,764,137            |
| Investment trust funds and limited liability corporations | –                     | 179,498,318           | 15,439,868            | 194,938,186            |
| Funds of funds                                            | –                     | –                     | 165,051,109           | 165,051,109            |
| Private equity funds                                      | –                     | –                     | 79,919,261            | 79,919,261             |
| Cash and cash equivalents                                 | 444,249               | 59,243,261            | –                     | 59,687,510             |
| Immediate participation guarantee fund                    | –                     | –                     | 42,558                | 42,558                 |
|                                                           | <u>\$ 812,249,227</u> | <u>\$ 546,234,613</u> | <u>\$ 263,758,468</u> | <u>\$1,622,242,308</u> |
|                                                           |                       |                       |                       |                        |
|                                                           | Level 1               | Level 2               | Level 3               | Total                  |
| <b>2012</b>                                               |                       |                       |                       |                        |
| Equity investments                                        | \$ 595,780,709        | \$ –                  | \$ –                  | \$ 595,780,709         |
| Fixed income investments                                  | 1,490,682             | 306,907,281           | 2,475,307             | 310,873,270            |
| Investment trust funds and limited liability corporations | –                     | 153,620,658           | 15,893,863            | 169,514,521            |
| Funds of funds                                            | –                     | –                     | 149,570,502           | 149,570,502            |
| Private equity funds                                      | –                     | –                     | 68,588,190            | 68,588,190             |
| Cash and cash equivalents                                 | 1,073,270             | 28,745,382            | –                     | 29,818,652             |
| Immediate participation guarantee fund                    | –                     | –                     | 59,676                | 59,676                 |
|                                                           | <u>\$ 598,344,661</u> | <u>\$ 489,273,321</u> | <u>\$ 236,587,538</u> | <u>\$1,324,205,520</u> |

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### 3. Fair Value Measurement (continued)

The following table provides changes in financial assets that are measured at fair value based on Level 3 inputs:

|                          | <u>2013</u>           | <u>2012</u>           |
|--------------------------|-----------------------|-----------------------|
| Balance at January 1     | \$ 236,587,538        | \$ 207,202,351        |
| Realized gains, net*     | 13,952,297            | 2,834,564             |
| Unrealized gains, net*   | 3,711,614             | 2,900,491             |
| Purchases                | 12,231,136            | 25,998,390            |
| Sales                    | (5,762,970)           | (4,525,188)           |
| Other settlements        | 2,383,741             | 1,298,164             |
| Transfers into Level 3   | 1,190,281             | 1,862,085             |
| Transfers out of Level 3 | (535,169)             | (983,319)             |
| Balance at December 31   | <u>\$ 263,758,468</u> | <u>\$ 236,587,538</u> |

\* Reflected in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

The Plan's policy is to recognize transfers in and transfers out as of the end of the reporting period.

The following table summarizes investments where the Plan has used net asset value (NAV) as a practical expedient to estimate fair values as of December 31, 2013:

| <u>Description of Investment</u> | <u>Fair Value</u> | <u>Redemption<br/>Notice Period</u> | <u>Funds<br/>Availability</u> |
|----------------------------------|-------------------|-------------------------------------|-------------------------------|
| Investment trust funds and LLCs  | \$ 194,938,186    | 1 to 90 days                        | 1 to 60 days                  |
| Funds of funds                   | 165,051,109       | 20 to 90 days                       | 25 to 45 days                 |
| Private equity funds:            |                   |                                     |                               |
| Diversified                      | 46,913,519        | Not applicable                      | 10 years s                    |
| Real estate                      | 33,005,742        | 45 days                             | 1 to 60 day                   |
| Cash and cash equivalents        | 59,687,510        | Daily                               | Daily                         |

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### **3. Fair Value Measurement (continued)**

Equity investments consist of equity securities issued by corporations domiciled within and outside of the United States (U.S.). Individually held equity securities are traded actively on exchanges and price quotes for these shares are readily available. Individual equity securities are classified as Level 1.

Fixed income investments consist of securities issued by the U.S. government, governmental agencies, municipalities and corporations, and agency and non-agency mortgage-backed securities. Individual fixed income securities are generally priced on the basis of evaluated prices from independent pricing services. Such prices are monitored and provided by an independent, third-party custodial firm responsible for safekeeping the Plan's assets. Individual fixed-income securities are predominantly classified as Level 2.

Investment trust funds and limited liability corporations consist of commingled investment funds that invest in equity securities, fixed-income securities, or real estate. Commingled equity investment funds are investment vehicles that are not publicly traded, but whose underlying assets are publicly traded with price quotes readily available. Commingled fund values reflect the NAV per fund share, derived from the quoted prices in active markets of the underlying securities. Commingled equity investment funds are classified as Level 2. Commingled fixed income fund values reflect the NAV per fund share, derived indirectly from observable inputs or from quoted prices in less liquid markets of the underlying securities. Fixed income commingled funds are classified as Level 2. Real estate commingled fund values reflect the NAV per fund share and reflect information reported by the fund managers, which includes inputs such as cost, operating results, discounted future cash flows, market-based comparable data, and independent appraisals from third-party sources with professional qualifications. Real estate commingled funds are classified as Level 3.

Funds of funds consist of commingled investment funds or limited partnership investments in diversified hedge funds. Funds of funds reflect the NAV per fund share and reflect information reported by the fund managers derived from both observable inputs and estimates determined using related market data. Funds of funds are classified as Level 3.

Private equity funds consist of limited partnership investments in diversified or real estate private equity funds. The fair value reported reflects information reported by the fund managers, which includes inputs such as cost, operating results, discounted future cash flows, market-based comparable data, and independent appraisals from third-party sources with professional qualifications. Private equity funds are classified as Level 3.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### **3. Fair Value Measurements (continued)**

The immediate participation guarantee fund is a group annuity contract. The fair value reported reflects information reported by the underwriter. The immediate participation guarantee fund is classified as Level 3.

Cash and short-term investment funds consist of cash on hand and short-term investment funds. The short-term investment funds provide for daily investments and redemptions and are valued and carried at a \$1 NAV per fund share. Cash and short-term investment funds are classified as Level 1 or Level 2.

#### **4. Funding Policy**

The Company's funding policy is to make an annual cash contribution to the Plan that is at least equal to the minimum amount required by ERISA. The Company, at its discretion, may also make additional contributions. Minimum funding is based on the rules under the Pension Protection Act (PPA). As the Plan's sponsor, Hess made the following elections under the PPA: (1) the discount rate selected is the segmented yield curve as of the September 1 prior to the valuation date, (2) Plan assets are averaged over the six months ending on the valuation date based on quarterly averaging intervals using an allowance for the expected return as permitted under Internal Revenue Service (IRS) regulations, and (3) the mortality assumption is the generational basis.

Under the PPA, changes in past service liability by reason of Plan amendment or actuarial experience different from that assumed are amortized over seven years in accordance with ERISA standard minimum funding requirements. The Plan has met the minimum funding requirements as set forth in ERISA as amended by the PPA.

Company contributions for the 2013 Plan year were \$108,000,000, and were made in 2013. Company contributions for the 2012 Plan year were \$90,000,000, and were made in 2012.

#### **5. Plan Termination**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### **5. Plan Termination (continued)**

In the unlikely event that the Plan terminates and there are insufficient assets available to provide for pension benefits, a certain portion of unfunded benefits would be insured by the PBGC, a U.S. governmental agency. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits, and certain disability and survivor's pensions subject to restrictions and limitations. The net assets would be allocated as prescribed by Section 4044 of ERISA in the priority order as follows: (1) benefits attributable to employee contributions, (2) continuation of benefits that have been received for at least three years by former employees or their beneficiaries, (3) vested benefits insured by the PBGC, (4) other vested benefits, and (5) non-vested benefits.

#### **6. Tax Status**

The Plan has received its most recent determination letter from the IRS dated August 23, 2013, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan's administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the U.S. require the Plan's management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plans administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by regulatory authorities and there are currently no open audits for any periods. The Plan's administrator believes the Plan is no longer subject to audit review for years prior to 2010.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### **7. HOVENSA Employees' Pension Plan**

Employees of HOVENSA L.L.C., a joint venture between Hess Corporation and Petroleos de Venezuela, S.A., which owns the St. Croix refinery, will receive pensions from the HOVENSA Employees' Pension Plan and the Plan. Credited service accumulated for participants under the Plan through October 31, 1998, was frozen. These employees continue to receive service years for vesting and early retirement eligibility in the Plan based on their continued employment with HOVENSA L.L.C. and will receive pensions from the Plan based on their final average compensation calculated when their employment with HOVENSA L.L.C. terminates.

#### **8. Risks and Uncertainties**

The Plan invests in various investment securities, which are exposed to various risks, such as overall market volatility, commodity prices, interest rates, foreign exchange rates and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, projected mortality rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

#### **9. Commitments and Contingencies**

As of December 31, 2013, the Plan has the following commitments to private equity funds: \$10 million with Abbott Capital Private Equity – ACE V, \$30 million with Abbott Capital Private Equity – ACE VI, \$30 million with Abbott Capital Private Equity – ACE VII, \$30 million with Adams Street Partnership Funds, and \$30 million with NB Crossroads Fund XX. The timing of the capital calls is at the discretion of the individual investment managers. Through December 31, 2013, \$9.2 million, \$13.8 million, \$26.3 million, and \$1.8 million have been invested in ACE V, ACE VI, the Adams Street Partnership Funds, and NB Crossroads Fund XX, respectively.

## Hess Corporation Employees' Pension Plan

### Notes to Financial Statements (continued)

#### 10. Investments

The fair values of individual investments that represent 5% or more of the Plan's net assets at year-end are as follows:

##### At December 31, 2013

##### Equity investments:

|                                                  |                       |
|--------------------------------------------------|-----------------------|
| iShares Russell 1000 Growth Exchange-Traded Fund | <b>\$ 110,185,440</b> |
|--------------------------------------------------|-----------------------|

##### Investment trust funds and limited liability corporations:

|                                     |                   |
|-------------------------------------|-------------------|
| LSV International Equity Trust Fund | <b>80,256,103</b> |
|-------------------------------------|-------------------|

##### Funds of funds:

|                           |                   |
|---------------------------|-------------------|
| Permal Macro Holdings Ltd | <b>81,978,511</b> |
|---------------------------|-------------------|

|                                           |                   |
|-------------------------------------------|-------------------|
| Mesirow Institutional Multi-Strategy Fund | <b>83,072,613</b> |
|-------------------------------------------|-------------------|

##### At December 31, 2012

##### Funds of funds:

|                           |                      |
|---------------------------|----------------------|
| Permal Macro Holdings Ltd | <b>\$ 75,727,507</b> |
|---------------------------|----------------------|

|                                           |                   |
|-------------------------------------------|-------------------|
| Mesirow Institutional Multi-Strategy Fund | <b>73,843,009</b> |
|-------------------------------------------|-------------------|

#### 11. Net Realized and Unrealized Gains (Losses)

The following table presents the net appreciation (depreciation) in the fair value of investments, which consists of all realized and unrealized gains (losses) for the years ended:

|                                                              | <b>December 31</b>    |               |
|--------------------------------------------------------------|-----------------------|---------------|
|                                                              | <b>2013</b>           | <b>2012</b>   |
| Equity investments                                           | <b>\$ 197,640,125</b> | \$ 69,651,842 |
| Investment trust funds and limited liability corporations    | <b>17,109,733</b>     | 17,725,592    |
| Fixed-income investments                                     | <b>(12,887,242)</b>   | 11,694,668    |
| Funds of funds                                               | <b>9,522,285</b>      | 5,220,602     |
| Private equity funds                                         | <b>9,142,002</b>      | 2,946,463     |
|                                                              | <b>220,526,903</b>    | 107,239,167   |
| Net appreciation (depreciation) in fair value of investments | <b>\$ 220,526,903</b> | \$107,239,167 |

## Supplemental Schedules

Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

Schedule G, Part I – Schedule of Loans or Fixed-Income Obligations in  
Default or Classified as Uncollectible

Year Ended December 31, 2013

| <b>Identity of Obligor</b> | <b>Description of Loan</b>                                            | <b>Original<br/>Loan Amount</b> |
|----------------------------|-----------------------------------------------------------------------|---------------------------------|
| Glitnir Bank               | PVTPL GLITNIR BANKI HF SUB NT FIXED<br>FLTG144A 6.693 15 JUN 2016 BEO | \$ 100,000                      |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2013

| (a)                               | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----------------------------------|---------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
| <b>Non-Interest Bearing Cash</b>  |                                                                     |                                            |              |                         |
|                                   | Australian dollar                                                   | 78,666.80                                  | \$ 78,666.80 | \$ 78,666.80            |
|                                   | Brazilian real                                                      | (0.08)                                     | (0.08)       | (0.08)                  |
|                                   | Canadian dollar                                                     | 967.20                                     | 967.20       | 967.20                  |
|                                   | Swiss franc                                                         | 10,218.41                                  | 10,218.41    | 10,218.41               |
|                                   | Euro                                                                | 168,249.75                                 | 168,249.75   | 168,249.75              |
|                                   | British pound sterling                                              | 116,155.65                                 | 116,155.65   | 116,155.65              |
|                                   | Hong Kong dollar                                                    | 59,151.25                                  | 59,151.25    | 59,151.25               |
|                                   | Japanese yen                                                        | 6,488.65                                   | 6,488.65     | 6,488.65                |
|                                   | Mexican peso                                                        | 33,595.55                                  | 33,595.55    | 33,595.55               |
|                                   | United States dollar                                                | 82,594.47                                  | 82,594.47    | 82,594.47               |
|                                   | Total Non-Interest Bearing Cash                                     | 556,087.65                                 | 556,087.65   | 556,087.65              |
| <b>U.S. Government Securities</b> |                                                                     |                                            |              |                         |
|                                   | FARMER MAC GTD NTS TR 2007-1 GTD NT 5.125% DUE<br>04-19-2017 REG    | 300,000.00                                 | 297,249.00   | 339,217.20              |
|                                   | FEDERAL HOME LN BKS 4 DUE 09-01-2028 REG                            | 365,000.00                                 | 364,197.00   | 356,269.20              |
|                                   | FEDERAL HOME LN MTG CORP POOL #2B0646 FLTG<br>RT DUE 07-01-2042 BEO | 79,809.21                                  | 81,922.91    | 81,602.84               |
|                                   | FEDERAL HOME LN MTG CORP POOL #C0-3811 3.5%<br>04-01-2042 BEO       | 199,209.03                                 | 201,582.43   | 198,143.26              |
|                                   | FEDERAL HOME LN MTG CORP POOL #C0-9001 4% 06-<br>01-2042 BEO        | 26,336.46                                  | 28,177.98    | 27,072.56               |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-1838 5% 07-<br>01-2035 BEO        | 320,545.04                                 | 347,490.87   | 346,892.56              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-1840 5% 07-<br>01-2035 BEO        | 239,691.14                                 | 259,840.18   | 259,432.82              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-4680 5.5%<br>08-01-2038 BEO       | 80,515.84                                  | 81,446.82    | 88,749.39               |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-8492 4% 05-<br>01-2042 BEO        | 185,830.83                                 | 198,824.47   | 191,024.80              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G07550 3%08-<br>01-2043 BEO          | 595,000.00                                 | 577,242.97   | 564,393.20              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G07553 5.5% 06-<br>01-2041 BEO       | 770,573.29                                 | 839,924.89   | 839,824.71              |
|                                   | FEDERAL HOME LN MTG CORP POOL #Q1-2841 3.5%<br>11-01-2042 BEO       | 183,610.45                                 | 182,864.54   | 182,433.51              |
|                                   | FEDERAL HOME LN MTG CORP POOL #Q1-6567 3% 03-<br>01-2043 BEO        | 199,907.59                                 | 192,262.69   | 189,624.34              |
|                                   | FEDERAL NATL MTG ASSN DISC NT DUE 02-24-2014                        | 50,000.00                                  | 49,951.67    | 49,997.80               |
|                                   | FEDERAL NATL MTG ASSN GTD MTG POOL #AH5574<br>4% 02-01-2041 BEO     | 678,065.54                                 | 687,971.68   | 698,902.49              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party         | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6276<br>5% 04-01-2041 BEO         | 121,967.19                                 | \$ 131,562.59 | \$ 133,028.39           |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6283<br>5% 04-01-2041 BEO         | 96,459.57                                  | 104,048.23    | 105,333.85              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6958<br>ADJ RT DUE 02-01-2041 BEO | 92,319.44                                  | 96,892.15     | 95,869.68               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL0533<br>ADJ RT DUE 07-01-2041 BEO | 253,622.38                                 | 263,806.90    | 267,695.63              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL1704<br>6.5% 05-01-2040 BEO       | 80,499.43                                  | 90,524.12     | 89,432.05               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL1938<br>4% 12-01-2026 BEO         | 253,461.70                                 | 269,421.86    | 268,678.02              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL2683<br>4% 09-01-2026 BEO         | 371,778.51                                 | 399,124.57    | 394,112.73              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3162<br>3% 02-01-2043 BEO         | 578,809.89                                 | 596,174.20    | 550,271.67              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3759<br>3% 05-01-2043 BEO         | 97,039.56                                  | 97,699.12     | 92,248.72               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3817<br>4.5% 06-01-2042 BEO       | 804,508.78                                 | 862,584.26    | 854,589.45              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3921<br>3.5% 07-01-2043 BEO       | 98,887.24                                  | 100,494.16    | 98,365.12               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4009<br>3.5% 07-01-2043 BEO       | 781,595.97                                 | 774,085.33    | 778,435.98              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4010<br>3.5% 07-01-2043 BEO       | 249,528.87                                 | 250,971.47    | 248,363.57              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4014<br>3.5% 07-01-2043 BEO       | 786,047.81                                 | 781,135.01    | 782,623.79              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4141<br>6% 04-01-2040 BEO         | 523,457.61                                 | 578,011.71    | 579,190.14              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4142<br>6% 06-01-2041 BEO         | 88,713.33                                  | 97,958.93     | 98,197.67               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4311<br>4% 10-01-2043 BEO         | 428,414.84                                 | 448,898.43    | 441,305.84              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4312<br>4% DUE 10-01-2043 BEO     | 139,398.99                                 | 145,802.63    | 143,593.51              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4543<br>3.5% 07-01-2043 BEO       | 400,000.00                                 | 405,625.00    | 397,764.00              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4597<br>4% 01-01-2044 BEO         | 598,100.43                                 | 621,346.91    | 616,097.27              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4598<br>4% 12-01-2043 BEO         | 495,883.49                                 | 514,537.24    | 510,804.62              |
|     | FHLB BD 5.5 07-15-2036                                                  | 120,000.00                                 | 136,127.40    | 138,820.44              |
|     | FHLMC .6 03-28-2016                                                     | 770,000.00                                 | 770,000.00    | 770,532.84              |
|     | FHLMC 1.25 10-02-2019                                                   | 30,000.00                                  | 28,587.75     | 28,420.11               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party       | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30<br>YEARS SETTLES FEB | 200,000.00                                 | \$ 217,968.75 | \$ 218,312.60           |
|     | FHLMC DISC NT 01-21-2014                                              | 400,000.00                                 | 399,725.00    | 399,995.60              |
|     | FHLMC DTD 10/25/2000 6.75 03-15-2031                                  | 120,000.00                                 | 175,724.64    | 158,770.32              |
|     | FHLMC GOLD Q0-8313 4 05-01-2042                                       | 149,566.78                                 | 160,024.77    | 153,726.23              |
|     | FHLMC GOLD Q0-8656 4 06-01-2042                                       | 76,430.34                                  | 81,774.50     | 78,568.10               |
|     | FHLMC GOLD Q1-6673 3 03-01-2043                                       | 191,639.03                                 | 197,642.72    | 181,781.12              |
|     | FHLMC GOLD Q1-7095 3 04-01-2043                                       | 97,494.44                                  | 100,122.21    | 92,483.23               |
|     | FHLMC GOLD SINGLE FAMILY 3% 30 YEARS SETTLES<br>JANUARY               | 1,100,000.00                               | 1,047,578.13  | 1,041,906.80            |
|     | FHLMC GOLD SINGLE FAMILY 3.5% 30 YEARS<br>SETTLES JANUARY             | 1,800,000.00                               | 1,795,935.94  | 1,785,938.40            |
|     | FHLMC GOLD SINGLE FAMILY 4% 30 YEARS SETTLES<br>FEBRUARY              | 1,600,000.00                               | 1,634,750.00  | 1,638,124.80            |
|     | FHLMC GOLD SINGLE FAMILY 4.5% 30 YEARS<br>SETTLES FEBRUARY            | 2,200,000.00                               | 2,328,218.75  | 2,320,225.60            |
|     | FHLMC GOLD SINGLE FAMILY 5% 30 YEARS SETTLES<br>JANUARY               | 600,000.00                                 | 646,640.63    | 647,062.80              |
|     | FHLMC MULTICLASS SER 2577 CL UC 5 02-15-2018                          | 170,245.47                                 | 167,771.61    | 180,983.70              |
|     | FHLMC POOL #1B8062 ADJ RT 03-01-2041                                  | 54,621.08                                  | 57,497.22     | 56,863.28               |
|     | FHLMC TRANCHE # TR 00059 1.35 04-29-2014                              | 50,000.00                                  | 51,102.00     | 50,198.10               |
|     | FHLMC TRANCHE # TR 00086 2.02 07-16-2018/07-16-<br>2014               | 1,695,000.00                               | 1,695,000.00  | 1,698,851.04            |
|     | FNMA . POOL #AO6482 ADJ RT DUE 07-01-2042 BEO                         | 39,648.51                                  | 40,964.96     | 40,866.47               |
|     | FNMA 0.5 DUE 03-30-2016                                               | 305,000.00                                 | 304,652.30    | 304,672.13              |
|     | FNMA 15 YEAR PASS-THROUGHS 5.5% 15<br>YEARSSETTLES JANUARY            | 300,000.00                                 | 318,046.88    | 318,798.00              |
|     | FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS<br>SETTLES FEBRUARY            | 600,000.00                                 | 663,937.50    | 664,920.00              |
|     | FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES<br>JAN                  | (100,000.00)                               | (109,304.69)  | (109,996.10)            |
|     | FNMA BD 6.25 05-15-2029                                               | 130,000.00                                 | 148,171.57    | 162,973.59              |
|     | FNMA CAP DEB ZERO CPN DTD 10/09/84 0% DUE 10-09-<br>2019 REG          | 100,000.00                                 | 54,404.50     | 85,029.10               |
|     | FNMA POOL #254548 5.5% DUE 12-01-2032 REG                             | 1,044,260.48                               | 1,056,334.74  | 1,150,873.21            |
|     | FNMA POOL #555424 5.5% 05-01-2033 BEO                                 | 212,214.78                                 | 229,059.34    | 233,871.30              |
|     | FNMA POOL #555531 5.5% 06-01-2033 BEO                                 | 277,057.28                                 | 305,260.85    | 306,973.65              |
|     | FNMA POOL #555591 5.5% DUE 07-01-2033 REG                             | 146,130.37                                 | 142,979.44    | 161,019.59              |
|     | FNMA POOL #735288 5% 03-01-2035 BEO                                   | 564,561.97                                 | 598,435.70    | 613,064.05              |
|     | FNMA POOL #889466 6% 05-01-2038 BEO                                   | 110,601.64                                 | 123,597.34    | 122,855.09              |
|     | FNMA POOL #889529 6% 03-01-2038 BEO                                   | 37,684.86                                  | 42,112.85     | 41,925.54               |
|     | FNMA POOL #889787 ADJ RT DUE 08-01-2038 BEO                           | 95,203.09                                  | 93,220.95     | 101,798.76              |
|     | FNMA POOL #889983 6% DUE 10-01-2038 BEO                               | 86,177.21                                  | 95,158.50     | 95,427.56               |
|     | FNMA POOL #890567 4% 11-01-2043 BEO                                   | 540,654.55                                 | 561,267.01    | 556,922.85              |
|     | FNMA POOL #983353 ADJ RT DUE 08-01-2038 BEO                           | 83,048.09                                  | 80,894.04     | 87,854.91               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | FNMA POOL #987347 ADJ RT DUE 10-01-2038 BEO                     | 66,971.35                                  | \$ 68,054.40 | \$ 71,265.55            |
|     | FNMA POOL #995113 5.5% DUE 09-01-2036 REG                       | 401,037.72                                 | 429,737.00   | 441,277.84              |
|     | FNMA POOL #995203 5% 07-01-2035 BEO                             | 788,408.24                                 | 859,118.60   | 856,900.42              |
|     | FNMA POOL #AB2467 4.5% 03-01-2041 BEO                           | 1,172,819.20                               | 1,221,198.00 | 1,248,790.91            |
|     | FNMA POOL #AB2639 4.5% 05-01-2041 BEO                           | 319,054.58                                 | 331,717.07   | 339,722.30              |
|     | FNMA POOL #AB7458 3% 01-01-2043 BEO                             | 285,648.76                                 | 272,705.31   | 271,503.43              |
|     | FNMA POOL #AB7497 3% 01-01-2043 BEO                             | 286,110.96                                 | 273,146.56   | 271,919.86              |
|     | FNMA POOL #AB7567 3% 01-01-2043 BEO                             | 376,877.16                                 | 359,799.92   | 358,195.36              |
|     | FNMA POOL #AB7766 3% 02-01-2043 BEO                             | 283,989.17                                 | 271,120.91   | 269,903.31              |
|     | FNMA POOL #AB7767 3% 02-01-2043 BEO                             | 194,677.68                                 | 185,856.35   | 185,021.67              |
|     | FNMA POOL #AB8529 3% 02-01-2043 BEO                             | 190,879.26                                 | 182,230.05   | 181,402.10              |
|     | FNMA POOL #AB8701 3 DUE 03-01-2043 BEO                          | 265,081.90                                 | 274,794.68   | 251,980.49              |
|     | FNMA POOL #AB8712 3% 03-01-2043 BEO                             | 34,384.94                                  | 35,644.82    | 32,684.26               |
|     | FNMA POOL #AB8830 3% 03-01-2043 BEO                             | 94,228.50                                  | 97,681.10    | 89,571.73               |
|     | FNMA POOL #AB8923 3% 04-01-2043 BEO                             | 97,569.33                                  | 101,106.22   | 92,733.79               |
|     | FNMA POOL #AB8924 3% 04-01-2043 BEO                             | 96,582.01                                  | 100,135.92   | 91,808.93               |
|     | FNMA POOL #AB9016 3% 04-01-2043 BEO                             | 290,051.08                                 | 300,361.50   | 275,716.76              |
|     | FNMA POOL #AB9171 2.5% 04-01-2028 BEO                           | 760,162.64                                 | 763,399.28   | 753,199.55              |
|     | FNMA POOL #AB9173 3% 05-01-2043 BEO                             | 194,355.92                                 | 202,403.47   | 184,776.12              |
|     | FNMA POOL #AB9189 2.5% 04-01-2028 BEO                           | 567,470.77                                 | 569,886.95   | 562,272.74              |
|     | FNMA POOL #AB9357 3.5% 05-01-2043 BEO                           | 97,831.11                                  | 99,420.87    | 97,315.54               |
|     | FNMA POOL #AB9462 3% 05-01-2043 BEO                             | 129,276.58                                 | 129,983.57   | 122,935.56              |
|     | FNMA POOL #AB9662 3% 06-01-2043 BEO                             | 164,039.78                                 | 164,936.88   | 155,994.94              |
|     | FNMA POOL #AB9864 3.5% 07-01-2043 BEO                           | 391,836.53                                 | 394,668.17   | 389,893.02              |
|     | FNMA POOL #AD4085 5% 05-01-2040 BEO                             | 249,927.49                                 | 269,414.02   | 271,578.71              |
|     | FNMA POOL #AE0028 6% 10-01-2039 BEO                             | 210,341.21                                 | 227,447.86   | 233,290.70              |
|     | FNMA POOL #AE0823 6% 09-01-2040 BEO                             | 51,350.54                                  | 56,702.23    | 56,806.53               |
|     | FNMA POOL #AP0006 ADJ RT DUE 07-01-2042 BEO                     | 85,592.95                                  | 87,826.39    | 87,531.37               |
|     | FNMA POOL #AR2001 3 DUE 02-01-2043 REG                          | 794,869.95                                 | 770,030.27   | 755,492.09              |
|     | FNMA POOL #AR7568 3% DUE 03-01-2043 REG                         | 53,588.96                                  | 55,472.95    | 50,930.41               |
|     | FNMA POOL #AR7576 3% DUE 03-01-2043 REG                         | 96,597.11                                  | 100,061.03   | 91,840.67               |
|     | FNMA POOL #AR8630 3% DUE 04-01-2043 REG                         | 97,062.55                                  | 100,505.26   | 92,247.28               |
|     | FNMA POOL #AR9194 3% DUE 03-01-2043 REG                         | 282,868.44                                 | 293,453.90   | 268,915.11              |
|     | FNMA POOL #AR9218 3% DUE 03-01-2043 REG                         | 94,559.26                                  | 97,957.50    | 89,898.43               |
|     | FNMA POOL #AS0207 3.5% DUE 08-01-2043 REG                       | 96,424.34                                  | 97,222.86    | 95,917.15               |
|     | FNMA POOL #AS0209 3.5% DUE 08-01-2043 REG                       | 295,792.45                                 | 298,195.76   | 294,417.02              |
|     | FNMA POOL #AS0428 4.5% 09-01-2043 BEO                           | 298,511.29                                 | 314,602.92   | 316,696.60              |
|     | FNMA POOL #AS0531 4% 09-01-2043 BEO                             | 496,391.71                                 | 510,585.40   | 512,092.58              |
|     | FNMA POOL #AS0547 4% 09-01-2043 BEO                             | 99,194.77                                  | 102,031.12   | 102,332.30              |
|     | FNMA POOL #AS0564 4.5% 09-01-2043 BEO                           | 395,225.54                                 | 416,530.68   | 419,302.68              |
|     | FNMA POOL #AS0570 4.5% 09-01-2043 BEO                           | 98,561.37                                  | 103,874.45   | 104,565.73              |
|     | FNMA POOL #AS1201 4% 12-01-2043 BEO                             | 199,745.27                                 | 208,172.03   | 206,063.21              |
|     | FNMA POOL #AT2037 3% DUE 04-01-2043 REG                         | 41,525.85                                  | 43,086.30    | 39,475.30               |
|     | FNMA POOL #AT2040 3% DUE 04-01-2043 REG                         | 187,616.37                                 | 195,077.05   | 178,365.01              |
|     | FNMA POOL #AT2043 3% DUE 04-01-2043 REG                         | 98,609.16                                  | 102,572.79   | 93,728.99               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | FNMA POOL #AT2719 3% DUE 05-01-2043 REG                         | 290,033.73                                 | \$ 297,919.03 | \$ 275,743.77           |
|     | FNMA POOL #AT6144 4% 05-01-2042 BEO                             | 92,738.89                                  | 96,321.66     | 95,900.36               |
|     | FNMA POOL #AT6308 3.5% 06-01-2043 BEO                           | 98,867.78                                  | 99,423.91     | 98,378.38               |
|     | FNMA POOL #AT6321 3.5% 06-01-2043 BEO                           | 299,481.68                                 | 301,119.48    | 298,089.09              |
|     | FNMA POOL #AT6654 3% DUE 05-01-2043 REG                         | 96,768.37                                  | 100,427.43    | 92,006.40               |
|     | FNMA POOL #AT7277 4% 09-01-2043 BEO                             | 388.31                                     | 397.12        | 400.02                  |
|     | FNMA POOL #AT7676 3 06-01-2043 REG                              | 43,994.15                                  | 43,952.89     | 41,829.20               |
|     | FNMA POOL #AT9147 3.5% 07-01-2043 BEO                           | 98,422.80                                  | 98,976.43     | 97,934.62               |
|     | FNMA POOL #AT9149 3.5% DUE 07-01-2043 REG                       | 99,017.33                                  | 99,496.95     | 98,496.50               |
|     | FNMA POOL #AU0567 3.5 DUE 08-01-2043 REG                        | 98,102.74                                  | 98,907.49     | 97,617.13               |
|     | FNMA POOL #AU0570 3.5% DUE 08-01-2043 REG                       | 99,150.85                                  | 99,979.69     | 98,689.80               |
|     | FNMA POOL #AU0577 3.5 DUE 08-01-2043 REG                        | 99,178.11                                  | 99,821.24     | 98,656.43               |
|     | FNMA POOL #AU0600 3.5% DUE 08-01-2043 REG                       | 99,253.27                                  | 100,067.45    | 98,760.97               |
|     | FNMA POOL #AU0613 3.5% DUE 08-01-2043 REG                       | 99,204.46                                  | 100,033.74    | 98,743.16               |
|     | FNMA POOL #AU0973 4% DUE 08-01-2043 REG                         | 2,837.20                                   | 2,946.70      | 2,922.46                |
|     | FNMA POOL #AU1685 4% DUE 08-01-2043 REG                         | 728.10                                     | 757.22        | 749.86                  |
|     | FNMA POOL #AU2609 4% DUE 08-01-2043 REG                         | 3,912.70                                   | 4,063.71      | 4,029.96                |
|     | FNMA POOL #AU2861 3.5 DUE 08-01-2043 REG                        | 99,298.89                                  | 99,942.79     | 98,776.58               |
|     | FNMA POOL #AU3271 3.5% DUE 08-01-2043 REG                       | 99,055.02                                  | 99,836.62     | 98,564.70               |
|     | FNMA POOL #AU3741 3.5% DUE 08-01-2043 REG                       | 1,183,955.43                               | 1,193,528.82  | 1,178,080.64            |
|     | FNMA POOL #AU3753 4 DUE 08-01-2043 REG                          | 1,937.00                                   | 2,013.80      | 1,995.29                |
|     | FNMA POOL #AU3765 3.5% DUE 08-01-2043 REG                       | 99,366.60                                  | 100,166.19    | 98,842.94               |
|     | FNMA POOL #AU5750 4% 09-01-2043 BEO                             | 64,649.26                                  | 67,619.09     | 66,690.24               |
|     | FNMA POOL #AU5758 4 DUE 09-01-2043 REG                          | 104.19                                     | 107.63        | 107.54                  |
|     | FNMA POOL #AU5759 4% DUE 09-01-2043 REG                         | 67.98                                      | 70.18         | 70.10                   |
|     | FNMA POOL #AU5760 4% DUE 09-01-2043 REG                         | 101.85                                     | 105.15        | 104.96                  |
|     | FNMA POOL #AU5762 4% DUE 09-01-2043 REG                         | 118.60                                     | 122.43        | 122.17                  |
|     | FNMA POOL #AV0438 4% 10-01-2043 BEO                             | 25,131.51                                  | 26,286.00     | 25,926.92               |
|     | FNMA POOL #AV4889 4% 12-01-2043 BEO                             | 200,000.00                                 | 207,203.13    | 206,326.00              |
|     | FNMA PREASSIGN 00533 3.31 02-25-2032                            | 74,685.69                                  | 70,232.45     | 76,623.56               |
|     | FNMA REMIC SER 2005-68 CL-PC 5.5 07-25-2035                     | 73,810.01                                  | 75,759.04     | 79,830.84               |
|     | FNMA SINGLE FAMILY MORTGAGE 2.5% 15 YEARS<br>SETTLES JANUARY    | 1,800,000.00                               | 1,784,531.25  | 1,781,438.40            |
|     | FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS<br>SETTLES JANUARY    | 400,000.00                                 | 361,437.50    | 361,968.80              |
|     | FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS<br>SETTLES JANUARY      | 2,500,000.00                               | 2,554,773.44  | 2,551,270.00            |
|     | FNMA SINGLE FAMILY MORTGAGE 3.5% 15 YEARS<br>SETTLES JANUARY    | 1,400,000.00                               | 1,471,093.75  | 1,464,038.80            |
|     | FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS<br>SETTLES FEBRUARY   | (400,000.00)                               | (397,500.00)  | (396,156.40)            |
|     | FNMA SINGLE FAMILY MORTGAGE 4% 15 YEARS<br>SETTLES JANUARY      | 800,000.00                                 | 848,781.25    | 847,687.20              |
|     | FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS<br>SETTLES JANUARY      | 3,300,000.00                               | 3,404,641.30  | 3,396,937.50            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost    | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|----------------|-------------------------|
|     | FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS<br>SETTLES FEBRUARY   | 100,000.00                                 | \$ 105,312.50  | \$ 105,628.90           |
|     | FNMA SINGLE FAMILY MTG 3 30 YEARS SETTLES JAN                   | 600,000.00                                 | 571,205.97     | 569,578.20              |
|     | FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES FEB                   | 200,000.00                                 | 215,781.25     | 216,578.20              |
|     | GNMA 2010-H28 REMIC PASSTHRU CTF CL FLTGT RT<br>DUE 12-20-2060  | 81,756.46                                  | 81,245.47      | 80,918.87               |
|     | GNMA 2011-H08 CL FG FLTGT 03-20-2061                            | 88,454.20                                  | 88,343.86      | 87,993.18               |
|     | GNMA 2011-H09 CL AF VAR 03-20-2061                              | 87,414.77                                  | 87,414.77      | 87,030.67               |
|     | GNMA 2013-178 CL A 2.25 03-16-2035                              | 99,734.06                                  | 101,206.69     | 99,803.97               |
|     | GNMA 2013-193 REMIC CL AB 2 DUE 12-16-2049                      | 120,000.00                                 | 119,718.75     | 119,352.84              |
|     | GNMA FLTGT RT SER 2013-153 CL AB 06-16-2044                     | 89,605.32                                  | 92,349.49      | 91,661.76               |
|     | GNMA FLTGT RT SER 2013-154 CL AB 02-16-2044                     | 278,936.00                                 | 287,478.43     | 285,251.11              |
|     | GNMA I SINGLE FAMILY MORTGAGE 3% 30 YEARS<br>SETTLES JANUARY    | 400,000.00                                 | 387,250.00     | 386,281.20              |
|     | GNMA I SINGLE FAMILY MORTGAGE 3.5% 30 YEARS<br>SETTLES JANUARY  | 1,000,000.00                               | 1,012,695.31   | 1,007,852.00            |
|     | GNMA I SINGLE FAMILY MORTGAGE 4.5% 30 YEARS<br>SETTLES JANUARY  | 200,000.00                                 | 214,531.25     | 213,390.60              |
|     | GNMA I SINGLE FAMILY MORTGAGE 5% 30 YEARS<br>SETTLES JANUARY    | 300,000.00                                 | 325,417.97     | 325,160.10              |
|     | GNMA II JUMBOS 3% 30 YEARS SETTLES JANUARY                      | 1,500,000.00                               | 1,450,312.50   | 1,449,258.00            |
|     | GNMA II JUMBOS 3.5 30 YEARS SETTLES JAN                         | 3,000,000.00                               | 3,038,941.41   | 3,026,367.00            |
|     | GNMA II JUMBOS 4 30 YEARS SETTLES JAN                           | (1,900,000.00)                             | (1,978,968.75) | (1,975,481.30)          |
|     | GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY                    | 400,000.00                                 | 430,359.38     | 427,656.40              |
|     | GNMA POOL #004223 6.5% 08-20-2038 BEO                           | 147,400.82                                 | 166,010.16     | 164,124.92              |
|     | GNMA POOL #004292 6.5% 11-20-2038 BEO                           | 88,076.17                                  | 99,195.79      | 98,711.63               |
|     | GNMA POOL #004559 5% 10-20-2039 BEO                             | 261,830.13                                 | 289,322.31     | 286,726.25              |
|     | GNMA POOL #005018 4.5% 04-20-2041 BEO                           | 21,754.37                                  | 23,878.82      | 23,761.86               |
|     | GNMA POOL #005083 5% 06-20-2041 BEO                             | 46,651.32                                  | 51,207.12      | 50,962.74               |
|     | GNMA POOL #005115 4.5% 07-20-2041 BEO                           | 777,851.30                                 | 849,194.86     | 832,911.50              |
|     | GNMA POOL #005116 5% 07-20-2041 BEO                             | 24,342.99                                  | 26,720.22      | 26,589.99               |
|     | GNMA POOL #615516 4.5% 09-15-2033 BEO                           | 32,183.93                                  | 35,683.91      | 34,685.91               |
|     | GNMA POOL #697927 6.5% 03-15-2039 BEO                           | 167,782.91                                 | 190,590.88     | 187,336.33              |
|     | GNMA POOL #728627 4.5% 01-15-2040 BEO                           | 41,917.38                                  | 46,272.87      | 44,825.61               |
|     | GNMA POOL #738019 4.5% 02-15-2041 BEO                           | 90,852.17                                  | 100,448.45     | 97,247.25               |
|     | GNMA POOL #745793 4.5% 07-15-2040 BEO                           | 137,415.62                                 | 151,908.68     | 146,923.41              |
|     | GNMA POOL #782557 5% 01-15-2039 BEO                             | 508,153.61                                 | 562,541.91     | 554,711.66              |
|     | GNMA POOL #782561 6.5% 10-15-2038 BEO                           | 132,334.91                                 | 149,109.41     | 149,783.27              |
|     | GNMA POOL #782619 5% 04-15-2039 BEO                             | 338,275.34                                 | 368,191.59     | 367,390.70              |
|     | GNMA POOL #782696 5% 06-15-2039 BEO                             | 57,169.37                                  | 63,654.51      | 62,804.95               |
|     | GNMA POOL #782958 5% 05-15-2040 BEO                             | 173,950.76                                 | 192,922.29     | 189,325.92              |
|     | GNMA POOL #783571 5 DUE 12-15-2033                              | 118,651.89                                 | 131,814.82     | 129,996.20              |
|     | GNMA POOL #783584 4.5% 07-20-2041 BEO                           | 86,550.87                                  | 94,279.60      | 92,907.17               |
|     | GNMA POOL #783590 4.5% 06-20-2041 BEO                           | 172,769.50                                 | 188,237.78     | 185,457.69              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                      | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | GNMA POOL #783609 SER 2040 4.5% DUE 10-15-2040<br>REG                                | 320,682.54                                 | \$ 353,602.59 | \$ 344,155.54           |
|     | GNMA POOL #783610 0 DUE 11-15-2041 REG                                               | 233,328.77                                 | 256,843.94    | 250,347.54              |
|     | GNMA POOL #MA1449 4% 11-20-2043 BEO                                                  | 3,992,135.96                               | 4,240,046.08  | 4,160,552.20            |
|     | I/O FEDERAL HOME LN MTG CORP TRANCHE 00318<br>DUE 06-25-2022 REG                     | 99,441.06                                  | 11,163.94     | 9,760.84                |
|     | I/O FHLMC MULTICLASS 1.7432% 10-25-2021                                              | 174,230.35                                 | 18,773.32     | 16,638.48               |
|     | I/O FHLMC MULTICLASS FHMS K006 AX1 VAR RT 01-<br>25-2020                             | 210,512.45                                 | 14,217.79     | 10,643.09               |
|     | I/O FHLMC MULTICLASS FHMS K007 X1 VAR RT04-25-<br>2020                               | 755,962.79                                 | 55,729.19     | 42,878.21               |
|     | I/O FHLMC MULTICLASS FHMS K008 X1 VAR RT06-25-<br>2020                               | 519,976.51                                 | 53,433.95     | 41,622.04               |
|     | I/O FHLMC MULTICLASS FHMS K702 X1 VAR RT02-25-<br>2018                               | 345.07                                     | 27.20         | 19.20                   |
|     | I/O FHLMC MULTICLASS FHMS K703 X1 05-25-2018<br>VAR                                  | 89,201.67                                  | 9,755.74      | 7,074.67                |
|     | I/O FHLMC MULTICLASS FHMS SER K017 CL X11.6088<br>12-25-2021                         | 137,485.98                                 | 14,196.93     | 11,942.72               |
|     | I/O FHLMC MULTICLASS SER K015 X1 FLTG RT07-25-<br>2021                               | 265,086.58                                 | 29,874.97     | 26,019.31               |
|     | I/O FHLMC MULTICLASS SER K024 CL X1 VAR RT 09-<br>25-2022                            | 119,376.34                                 | 8,094.91      | 7,133.09                |
|     | I/O FHLMC MULTICLASS SER KAIV CL X1 VAR RT 06-<br>25-2021                            | 124,560.29                                 | 11,227.36     | 9,204.38                |
|     | I/O FHLMC MULTIFAMILY STRUCTURED PASS THRO<br>VAR RT K009 X1 DUE 08-25-2020          | 202,916.74                                 | 18,856.98     | 14,797.09               |
|     | I/O FHLMC MULTIFAMILY STRUCTURED PASS SRK501<br>CL X1A FLTG RT 08-25-2016            | 541,886.11                                 | 31,638.02     | 16,896.01               |
|     | I/O GNMA 2013-178 MTG PASS THRU CTF CL IO 06-16-<br>2055                             | 242,743.93                                 | 16,299.88     | 15,977.41               |
|     | I/O GNMA SER 2012-100 CL IO FLTG RT DUE 08-16-<br>2052 REG                           | 226,656.91                                 | 16,149.31     | 14,832.65               |
|     | SMALL BUSINESS ADMIN GTD PARTN CTFS SER 2005-<br>P10A CL 1 4.638% DUE 02-10-2015 REG | 41,362.51                                  | 40,716.22     | 42,933.04               |
|     | TENN VAL AUTH 5.98 BD DUE 04-01-2036 REGONE-<br>TIME OPT PUT PAY 4-03-06 PAR LA**PUT | 110,000.00                                 | 121,396.00    | 128,595.72              |
|     | TENNESSEE VALLEY AUTH 2011 GLOBAL PWR BDSER<br>A 3.875% DUE 02-15-2021 REG           | 110,000.00                                 | 109,150.80    | 116,152.41              |
|     | TENNESSEE VALLEY AUTH GLOBAL POWER BD SER<br>A 4.625% DUE 09-15-2060 REG             | 90,000.00                                  | 88,823.70     | 80,498.61               |
|     | TENNESSEE VALLEY AUTH GLOBAL PWR BD 2009SER<br>C 5.25% DUE 09-15-2039 REG            | 50,000.00                                  | 49,441.00     | 53,365.70               |
|     | TSY INFL IX N/B 0.75% DEB 02-15-2042 02-15-2042                                      | 160,000.00                                 | 175,164.75    | 132,954.48              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | UNITED STATES OF AMER TREAS BONDS 2.75 BDS<br>DUE 08-15-2042 USD100'BONDS 08/42' | 1,214,000.00                               | \$ 1,170,800.70 | \$ 961,905.62           |
|     | UNITED STATES TREAS BDS 00202 4.75% DUE 02-15-<br>2037 REG                       | 400,000.00                                 | 522,765.86      | 460,187.60              |
|     | UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043                                 | 275,000.00                                 | 233,574.92      | 222,878.98              |
|     | UNITED STATES TREAS BDS 3.625 DUE 08-15-2043                                     | 760,000.00                                 | 751,922.63      | 717,725.00              |
|     | UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG                                  | 1,950,000.00                               | 1,918,445.19    | 1,884,795.90            |
|     | UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG                                  | 8,345,000.00                               | 8,219,576.29    | 8,065,959.89            |
|     | UNITED STATES TREAS BDS 6.125 BDS 08-15-2029<br>USD1000 BEO                      | 4,165,000.00                               | 5,591,567.23    | 5,470,469.27            |
|     | UNITED STATES TREAS BDS 8 1/2% 15/2/2020USD1000<br>8.5% DUE 02-15-2020 REG       | 195,000.00                                 | 275,726.95      | 267,348.12              |
|     | UNITED STATES TREAS BDS 8 3/4% 15/8/2020USD1000<br>8.75% DUE 08-15-2020 REG      | 1,240,000.00                               | 1,790,464.01    | 1,740,263.12            |
|     | UNITED STATES TREAS BDS 8 7/8 15/8/2017 USD1000<br>8.875 DUE 08-15-2017 REG      | 575,000.00                                 | 747,251.96      | 733,664.35              |
|     | UNITED STATES TREAS NTS 1.25 DUE 11-30-2018 REG                                  | 30,000.00                                  | 29,718.75       | 29,357.82               |
|     | UNITED STATES TREAS NTS 1.25 DUE 11-30-2018 REG                                  | 3,750,000.00                               | 3,709,026.49    | 3,669,727.50            |
|     | UNITED STATES TREAS NTS 1.5 DUE 12-31-2018 REG                                   | —                                          | —               | —                       |
|     | UNITED STATES TREAS NTS DTD 08/15/2013 2.5% DUE<br>08-15-2023 REG                | 590,000.00                                 | 575,601.76      | 566,584.08              |
|     | UNITED STATES TREAS NTS DTD 10/31/2012 .75% DUE<br>10-31-2017 REG                | 30,000.00                                  | 30,153.19       | 29,456.25               |
|     | UNITED STATES TREAS NTS DTD 11/15/2013 2.75% DUE<br>11-15-2023 REG               | 2,500,000.00                               | 2,463,533.70    | 2,445,702.50            |
|     | UNITED STATES TREAS NTS DTD 11/30/2013 .25% DUE<br>11-30-2015 REG                | 4,635,000.00                               | 4,630,586.48    | 4,625,767.08            |
|     | UNITED STATES TREAS NTS NT 3.625% DUE 08-15-2019<br>REG                          | 840,000.00                                 | 933,975.00      | 915,271.56              |
|     | UNITED STATES TREAS NTS NT 3.625% DUE 08-15-2019<br>REG                          | 1,425,000.00                               | 1,582,083.98    | 1,552,692.83            |
|     | UNITED STATES TREAS NTS NTS .625% DUE 12-15-2016<br>REG                          | 9,945,000.00                               | 9,936,367.37    | 9,904,603.41            |
|     | UNITED STATES TREAS NTS TIPS .375 07-15-2023                                     | 1,500,000.00                               | 1,482,971.39    | 1,451,945.41            |
|     | UNITED STATES TREAS NTS TREAS NTS 2% DUE11-30-<br>2020 REG                       | 8,205,000.00                               | 8,083,729.89    | 7,987,058.79            |
|     | UNITED STATES TREAS NTS TREAS NTS 2% DUE11-30-<br>2020 REG                       | 1,090,000.00                               | 1,082,236.48    | 1,061,047.42            |
|     | US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-<br>2014 REG                       | 440,000.00                                 | 561,537.34      | 557,215.39              |
|     | US TREASURY DTD 02/15/2010 02-15-2040                                            | 50,000.00                                  | 76,039.73       | 60,708.91               |
|     | UTD STATES TREAS .25% DUE 04-15-2016                                             | 420,000.00                                 | 419,458.59      | 417,768.96              |
|     | UTD STATES TREAS .25% DUE 10-31-2015                                             | 270,000.00                                 | 269,709.38      | 269,620.38              |
|     | UTD STATES TREAS .25% DUE 12-31-2015                                             | 7,475,000.00                               | 7,453,976.56    | 7,455,146.40            |
|     | UTD STATES TREAS 1.375% DUE 09-30-2018                                           | 730,000.00                                 | 729,689.79      | 721,102.76              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                           | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party              | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|                                               | UTD STATES TREAS 2% DUE 09-30-2020                                           | 1,160,000.00                               | \$ 1,157,874.57 | \$ 1,133,900.00         |
|                                               | Total U.S. Government Securities                                             | 135,923,602.40                             | 136,805,108.02  | 135,303,802.52          |
| <b>Corporate Debt Instruments – Preferred</b> |                                                                              |                                            |                 |                         |
|                                               | BHP BILLITON FIN 3.25% DUE 11-21-2021                                        | 180,000.00                                 | 178,374.60      | 178,933.32              |
|                                               | BHP BILLITON FIN 5% DUE 09-30-2043                                           | 60,000.00                                  | 59,991.00       | 61,004.46               |
|                                               | BHP BILLITON FIN 5% DUE 09-30-2043                                           | 115,000.00                                 | 116,033.80      | 116,925.22              |
|                                               | PVTPL COMMONWEALTH BANK AUST TRANCHE # TR<br>00080 3.75% DUE 10-15-2014 BEO  | 60,000.00                                  | 59,815.80       | 61,529.64               |
|                                               | PVTPL COMMONWEALTH BANK AUST TRANCHE # TR<br>00081 5% DUE 10-15-2019 BEO     | 20,000.00                                  | 19,889.60       | 22,292.60               |
|                                               | RIO TINTO FIN USA 2.5% DUE 05-20-2016                                        | 40,000.00                                  | 39,802.40       | 41,250.40               |
|                                               | RIO TINTO FIN USA 3.5% DUE 11-02-2020                                        | 30,000.00                                  | 29,767.50       | 30,629.19               |
|                                               | RIO TINTO FIN USA 3.75% DUE 09-20-2021                                       | 70,000.00                                  | 70,020.65       | 70,671.79               |
|                                               | RIO TINTO FIN USA 4.125% DUE 05-20-2021                                      | 20,000.00                                  | 19,827.00       | 20,745.86               |
|                                               | RIO TINTO FIN USA LTD 9 DUE 05-01-2019                                       | 30,000.00                                  | 39,698.60       | 39,168.66               |
|                                               | QTEL INTL FIN LTD 3.25% DUE 02-21-2023                                       | 600,000.00                                 | 592,326.00      | 537,216.60              |
|                                               | QTEL INTL FIN LTD 5% DUE 10-19-2025                                          | 200,000.00                                 | 180,500.00      | 198,500.00              |
|                                               | VALE OVERSEAS LTD 4.375% DUE 01-11-2022                                      | 225,000.00                                 | 228,040.10      | 218,608.43              |
|                                               | VALE OVERSEAS LTD 6.875% DUE 11-21-2036                                      | 85,000.00                                  | 86,182.97       | 87,784.01               |
|                                               | CDP FINL INC 4.4% DUE 11-25-2019                                             | 665,000.00                                 | 663,350.80      | 732,067.91              |
|                                               | MANULIFE FINL CORP 3.4% DUE 09-17-2015                                       | 510,000.00                                 | 508,452.10      | 530,873.79              |
|                                               | MANULIFE FINL CORP 4.9% DUE 09-17-2020                                       | 180,000.00                                 | 181,953.00      | 193,203.00              |
|                                               | POTASH CORP SASK 4.875% DUE 03-30-2020                                       | 20,000.00                                  | 21,344.00       | 21,638.74               |
|                                               | PVTPL AIR CDA 2013-1 PASS THRU 4.125 DUE 11-15-<br>2026 BEO                  | 130,000.00                                 | 130,000.00      | 126,750.00              |
|                                               | PVTPL BANCO SANTANDER CHILE NEW SR NT 144A<br>6.5 DUE 09-22-2020 BEO         | 100,000,000.00                             | 213,698.77      | 191,314.50              |
|                                               | BNP PARIBAS / BNP US MEDIUM TERM NTS 2.375 DUE<br>09-14-2017                 | 50,000.00                                  | 49,934.50       | 51,048.30               |
|                                               | SOCIETE GENERALE 144A 5.2 DUE 04-15-2021                                     | 600,000.00                                 | 509,830.00      | 659,553.60              |
|                                               | PVTPL HUTCHISON WHAMPOA INTL 9/19 LTD GTD NT<br>144A 5.75 DUE 09-11-2019 BEO | 500,000.00                                 | 499,532.00      | 565,640.00              |
|                                               | TEVA 3.65 DUE 11-10-2021                                                     | 10,000.00                                  | 9,905.00        | 9,808.20                |
|                                               | AUTO ABS 2012-2 S. 2.8% A/BKD 27/04/2025EUR'A                                | 236,042.40                                 | 317,773.79      | 327,858.31              |
|                                               | ENI S P A 4.15% DUE 10-01-2020                                               | 500,000.00                                 | 501,250.00      | 509,535.00              |
|                                               | SUMITOMO MITSUI BK 3.15% DUE 07-22-2015                                      | 100,000.00                                 | 99,867.00       | 103,406.10              |
|                                               | TOYOTA MTR CR CORP MEDIUM TERM NTS 1.25 DUE<br>10-05-2017                    | 110,000.00                                 | 109,936.20      | 107,984.36              |
|                                               | BUMPER FLTGT RT SER 2011-2 CL A 23/02/2023                                   | 224,803.88                                 | 284,217.21      | 311,856.36              |
|                                               | AMER MOVIL SAB DE CV 6.45% BDS 05/12/22<br>MXN10000                          | 7,000,000.00                               | 540,982.38      | 490,328.43              |
|                                               | AMERICA MOVIL SAB 8.46% BDS 18/12/36 MXN10000                                | 2,000,000.00                               | 184,808.72      | 139,883.87              |
|                                               | AMER MOVIL S A B DE C V 5.625 DUE 11-15-2017 BEO                             | 30,000.00                                  | 29,867.65       | 33,792.48               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                    | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|------------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | AMER MOVIL SAB DE 5% DUE 03-30-2020                                                | 100,000.00                                 | \$ 99,356.00 | \$ 108,306.30           |
|     | AMER MOVIL SAB DE 5% DUE 03-30-2020                                                | 100,000.00                                 | 115,870.00   | 108,306.30              |
|     | RABOBANK NEDERLAND UTREC 3.375 19 JAN 2017                                         | 210,000.00                                 | 223,344.31   | 221,106.90              |
|     | RABOBANK NEDERLAND UTREC 3.875 08 FEB 2022                                         | 30,000.00                                  | 31,426.80    | 30,163.53               |
|     | SHELL INTL FIN B V GTD NT 4.375 DUE 03-25-2020                                     | 110,000.00                                 | 109,480.80   | 120,587.06              |
|     | STATOIL ASA 2.65% DUE 01-15-2024                                                   | 270,000.00                                 | 269,465.40   | 243,540.54              |
|     | NORDEA BK AG 3.7% DUE 11-13-2014                                                   | 100,000.00                                 | 99,855.00    | 102,779.30              |
|     | PVTPL ROCHE HLDGS INC GTD NT 144A 6% DUE03-01-<br>2019/02-25-2009 BEO              | 46,000.00                                  | 45,276.88    | 53,830.81               |
|     | BP CAP MKTS P L C .7% DUE 11-06-2015                                               | 60,000.00                                  | 59,914.20    | 60,149.40               |
|     | BP CAP MKTS P L C 2.5% DUE 11-06-2022                                              | 175,000.00                                 | 174,217.75   | 159,334.70              |
|     | BP CAP MKTS P L C 2.75% DUE 05-10-2023                                             | 100,000.00                                 | 98,981.00    | 91,309.60               |
|     | BP CAP MKTS P L C 3.245 DUE 05-06-2022                                             | 40,000.00                                  | 40,000.00    | 38,770.48               |
|     | DIAGEO CAP PLC GTD NT 4.828 DUE 07-15-2020                                         | 170,000.00                                 | 143,501.65   | 188,250.01              |
|     | GLAXOSMITHKLINE 2.85 DUE 05-08-2022                                                | 70,000.00                                  | 69,524.00    | 66,020.22               |
|     | HOLMES MASTER ISSUER PLC 2011-1A 144A VAR RT<br>A2 DUE 15/10/2054                  | 306,992.67                                 | 306,102.39   | 308,807.00              |
|     | PVTPL B A T INTL FIN PLC NT 144A 3.25% DUE 06-07-<br>2022 BEO                      | 235,000.00                                 | 232,169.35   | 225,083.00              |
|     | PVTPL CMO LANARK MASTER SER 2012-2 NT CL1A<br>FLTG RATE FLTG RT DUE 12-22-2054 BEO | 551,923.24                                 | 551,923.24   | 559,926.13              |
|     | PVTPL PVTPL BRITISH AWYS PASS THRU TR 2013-1A<br>4.625 DUE 06-20-2024 BEO          | 330,000.00                                 | 330,000.00   | 337,425.00              |
|     | PVTPL STANDARD CHARTERED PLC SUB NT 144A5.2%<br>DUE 01-26-2024 BEO                 | 690,000.00                                 | 689,392.80   | 688,616.55              |
|     | RIO TINTO FIN USA 2.25% DUE 12-14-2018                                             | 20,000.00                                  | 20,021.00    | 19,901.32               |
|     | RIO TINTO FIN USA 6.5% DUE 07-15-2018                                              | 10,000.00                                  | 9,913.10     | 11,804.75               |
|     | MORGAN STANLEY 8% DUE 05-09-2017                                                   | 300,000.00                                 | 310,455.01   | 295,376.74              |
|     | GEN ELEC CAP CORP 7.625% SNR MTN 10/12/14 NZD                                      | 20,000.00                                  | 10,338.27    | 16,967.83               |
|     | GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK<br>ENTRY MTN 5.5% DUE 02-01-2017        | 20,000.00                                  | 16,286.51    | 16,802.90               |
|     | JPMORGAN CHASE & CO 4.25% 02/11/2018                                               | 270,000.00                                 | 225,748.13   | 210,457.88              |
|     | MORGAN STANLEY 7.6% 08/08/2017                                                     | 150,000.00                                 | 121,777.50   | 130,356.31              |
|     | ABBVIE INC 1.2% DUE 11-06-2015                                                     | 690,000.00                                 | 693,659.80   | 697,013.16              |
|     | ABBVIE INC 1.75% DUE 11-06-2017                                                    | 500,000.00                                 | 504,907.20   | 499,143.50              |
|     | ABBVIE INC 1.75% DUE 11-06-2017                                                    | 180,000.00                                 | 180,689.20   | 179,691.66              |
|     | ABBVIE INC 2.9% DUE 11-06-2022                                                     | 70,000.00                                  | 69,549.20    | 65,425.92               |
|     | ABBVIE INC 4.4% DUE 11-06-2042                                                     | 200,000.00                                 | 194,210.90   | 186,534.80              |
|     | AMERIQUEST MTG FLTG RT .915% DUE 09-25-2033                                        | 77,746.72                                  | 72,984.75    | 74,534.54               |
|     | AMERN INTL GROUP 3% DUE 03-20-2015                                                 | 135,000.00                                 | 134,789.40   | 138,656.34              |
|     | AMERN INTL GROUP 3.8% DUE 03-22-2017                                               | 280,000.00                                 | 279,431.60   | 299,011.72              |
|     | AMERN INTL GROUP 4.875% DUE 06-01-2022                                             | 130,000.00                                 | 132,524.60   | 139,726.99              |
|     | AMERN INTL GROUP 4.875% DUE 06-01-2022                                             | 300,000.00                                 | 345,258.00   | 322,446.90              |
|     | AMERN INTL GROUP INC MEDIUM TERM NTS<br>TRANCHE # TR 00045 5.45 DUE 05-18-2017     | 100,000.00                                 | 102,671.75   | 111,772.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | AMERN INTL GROUP INC MEDIUM TERM NTS                            |                                            |              |                         |
|     | TRANCHE # TR 00079 5.85 DUE 01-16-2018                          | 70,000.00                                  | \$ 78,694.80 | \$ 80,293.50            |
|     | AMGEN INC 3.875 DUE 11-15-2021                                  | 50,000.00                                  | 51,367.50    | 51,359.50               |
|     | AMGEN INC 5.375 DUE 05-15-2043                                  | 230,000.00                                 | 242,903.16   | 236,144.68              |
|     | ANHEUSER BUSCH 2.5% DUE 07-15-2022                              | 90,000.00                                  | 89,566.20    | 83,247.12               |
|     | ANHEUSER BUSCH 3.75% DUE 07-15-2042                             | 175,000.00                                 | 168,600.25   | 148,415.93              |
|     | ANHEUSER BUSCH 5% DUE 04-15-2020                                | 50,000.00                                  | 49,690.50    | 56,585.50               |
|     | ANHEUSER BUSCH GTD NT 5.375 DUE 01-15-2020                      | 70,000.00                                  | 69,541.50    | 80,335.99               |
|     | ANHUESER-BUSCH 2.625 DUE 01-17-2023                             | 245,000.00                                 | 243,400.15   | 224,995.02              |
|     | APACHE CORP 3.25 DUE 04-15-2022 REG                             | 73,000.00                                  | 73,971.63    | 71,923.54               |
|     | APACHE CORP 4.75% DUE 04-15-2043                                | 10,000.00                                  | 11,199.70    | 9,699.46                |
|     | APPLE INC 2.4% DUE 05-03-2023                                   | 70,000.00                                  | 69,337.22    | 62,944.77               |
|     | AT&T INC 3.875% DUE 08-15-2021                                  | 20,000.00                                  | 20,820.70    | 20,262.00               |
|     | AT&T INC 4.35% DUE 06-15-2045                                   | 42,000.00                                  | 41,362.37    | 35,556.86               |
|     | AT&T INC 4.45% DUE 05-15-2021                                   | 20,000.00                                  | 22,436.40    | 21,056.60               |
|     | AT&T INC 5.5% DUE 02-01-2018                                    | 100,000.00                                 | 112,049.12   | 112,568.00              |
|     | AT&T INC 5.8% DUE 02-15-2019                                    | 10,000.00                                  | 11,399.90    | 11,463.59               |
|     | BAKER HUGHES INC 7.5% DUE 11-15-2018                            | 90,000.00                                  | 89,469.65    | 110,885.49              |
|     | BANC AMER COML MTG FLTGT RT 5.764614% DUE 06-10-2049            | 599,761.89                                 | 659,784.94   | 653,099.91              |
|     | BANC AMER MTG SECS 5.5% DUE 10-25-2034                          | 98,565.62                                  | 101,276.09   | 101,496.07              |
|     | BANK AMER CORP 3.3% DUE 01-11-2023                              | 180,000.00                                 | 173,932.20   | 170,328.06              |
|     | BANK AMER CORP 3.875% DUE 03-22-2017                            | 20,000.00                                  | 19,941.60    | 21,346.36               |
|     | BANK AMER CORP 5.625% DUE 07-01-2020                            | 135,000.00                                 | 125,307.00   | 154,266.26              |
|     | BANK AMER CORP 5.625% DUE 10-14-2016                            | 750,000.00                                 | 768,246.45   | 835,787.25              |
|     | BANK AMER CORP 5.7% DUE 01-24-2022                              | 200,000.00                                 | 227,692.00   | 226,371.00              |
|     | BANK AMER CORP 5.75% DUE 12-01-2017                             | 10,000.00                                  | 11,167.90    | 11,381.13               |
|     | BANK AMER CORP 6.5% DUE 08-01-2016                              | 90,000.00                                  | 90,241.00    | 101,617.92              |
|     | BANK AMER CORP 6.5% DUE 08-01-2016                              | 120,000.00                                 | 129,426.00   | 135,490.56              |
|     | BANK OF AMER CORP MTN 2 DUE 01-11-2018                          | 455,000.00                                 | 449,694.70   | 454,192.83              |
|     | BANK OF AMERICA CORP 1.5 09 OCT 2015                            | 440,000.00                                 | 442,345.20   | 444,430.36              |
|     | BANK OF AMERICA CORP 2.6 DUE 01-15-2019                         | 120,000.00                                 | 119,979.60   | 120,529.68              |
|     | BANK OF AMERICA CORP 2.6 DUE 01-15-2019                         | 400,000.00                                 | 399,932.00   | 401,765.60              |
|     | BEAR STEARNS ALT-A VAR RT 2.467702% DUE 08-25-2034              | 131,211.61                                 | 131,661.45   | 132,671.08              |
|     | BOEING CAP CORP 4.7% DUE 10-27-2019                             | 30,000.00                                  | 29,978.70    | 33,661.62               |
|     | BOEING CO SR NT 4.875 DUE 02-15-2020                            | 70,000.00                                  | 69,270.60    | 78,045.52               |
|     | BP CAP MKTS P L C 3.875% DUE 03-10-2015                         | 40,000.00                                  | 42,046.80    | 41,611.88               |
|     | BSTN PPTYS LTD 3.85% DUE 02-01-2023                             | 100,000.00                                 | 98,190.00    | 97,704.80               |
|     | CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042                    | 10,000.00                                  | 8,901.80     | 8,675.03                |
|     | CENTERPOINT ENERGY 6.25% DUE 02-01-2037                         | 60,000.00                                  | 76,072.20    | 66,723.00               |
|     | CHASE ISSUANCE TR .58999997377% DUE 08-15-2017                  | 100,000.00                                 | 99,843.75    | 100,011.10              |
|     | CHASE ISSUANCE TRUST 2013-A9 A 11-16-2020 REG                   | 875,000.00                                 | 875,000.00   | 875,000.00              |
|     | CHASESERIES 2012-8 NT CL A .54 DUE 10-16-2017                   | 120,000.00                                 | 119,564.06   | 119,836.56              |
|     | CHEVRON CORP NEW 3.191 DUE 06-24-2023                           | 125,000.00                                 | 125,000.00   | 119,993.88              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                 | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|---------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CITIBANK CR CARD 1.32000005245% DUE 09-07-2018                                  | 165,000.00                                 | \$ 164,990.68 | \$ 166,126.46           |
|     | CITIBANK CR CARD ISSUANCE TR SER 2013-A3 CL A3<br>.91 07-23-2018                | 665,000.00                                 | 664,865.87    | 667,390.01              |
|     | CITIBANK CR CARD ISSUANCE TR CR CARD NT CL<br>2013-A2 FLTG RATE 05-26-2020 REG  | 300,000.00                                 | 300,000.00    | 298,599.90              |
|     | CITIGROUP INC 1.25% DUE 01-15-2016                                              | 460,000.00                                 | 458,836.20    | 461,526.74              |
|     | CITIGROUP INC 2.25 DUE 08-07-2015 REG                                           | 745,000.00                                 | 760,734.40    | 760,479.61              |
|     | CITIGROUP INC 3.875% DUE 10-25-2023                                             | 150,000.00                                 | 147,030.00    | 147,458.70              |
|     | CITIGROUP INC 4.587% DUE 12-15-2015                                             | 750,000.00                                 | 800,036.95    | 801,460.50              |
|     | CITIGROUP INC 5.375% DUE 08-09-2020                                             | 105,000.00                                 | 103,944.75    | 119,452.41              |
|     | CITIGROUP INC 5.5% DUE 10-15-2014                                               | 23,000.00                                  | 22,883.85     | 23,854.40               |
|     | CITIGROUP INC 6% DUE 08-15-2017                                                 | 30,000.00                                  | 33,078.00     | 34,192.80               |
|     | CITIGROUP INC 6.01% DUE 01-15-2015                                              | 81,000.00                                  | 82,998.76     | 85,296.48               |
|     | CMO BANC AMER COML MTG INC 2006-1 CL A-MDUE<br>09-10-2045 REG                   | 22,000.00                                  | 23,771.17     | 23,722.64               |
|     | CMO BANC AMER COML MTG TR 2007-2 CL A4 DUE 04-<br>10-2049 BEO                   | 74,999.99                                  | 59,334.96     | 83,108.76               |
|     | CMO BANC AMER COML MTG TR 2007-5 PASSTHRU<br>CTF CLA-3 5.62 DUE 02-10-51 REG    | 298,165.76                                 | 310,546.63    | 299,288.95              |
|     | CMO BANC AMER COML MTG TR SER 2007-3 CL A3<br>FLT RT DUE 06-10-2049 BEO         | 60,000.00                                  | 44,899.22     | 60,175.92               |
|     | CMO BEAR STEARNS ALT-A TR 2004-12 MTG<br>PASSTHRU CTF I-A-3 FLTG DUE 01-25-2035 | 139,909.87                                 | 128,913.83    | 131,774.53              |
|     | CMO BEAR STEARNS COML MTG SECS MTG PASS<br>THRU CTF CL A-1A DUE 06-11-2050 REG  | 590,719.01                                 | 662,159.09    | 653,515.39              |
|     | CMO BEAR STEARNS COML MTG SECS TR 2007-<br>PWR15 CL A-1A 5.317 02-11-2044 REG   | 676,256.70                                 | 747,844.82    | 740,552.48              |
|     | CMO CD 2006-CD2 MTG TR COML MTG PASSTHRUCTF<br>A-M DUE 01-15-2046 REG           | 30,000.00                                  | 32,483.20     | 32,216.07               |
|     | CMO COML MTG PASS THRU CTF SER 2007-C DUE 09-<br>15-2039 REG                    | 100,000.00                                 | 53,894.53     | 109,730.40              |
|     | CMO COML MTG TR 2007-GG11 MTG PASSTHRU CTF<br>CL A-4 5.736 DUE 12-10-2049REG    | 625,000.00                                 | 455,446.30    | 697,976.88              |
|     | CMO CR SUISSE COML MTG TR 2008-C1 COML MTG<br>PASSTHRU CTF CL A-3 2-15-2041 REG | 110,000.00                                 | 99,017.19     | 124,234.44              |
|     | CMO CR SUISSE COML MTG TR SER 2007-C3 MTG<br>PASSTHRU CTF CL A-4 06-15-2039 BEO | 129,711.54                                 | 114,024.55    | 142,366.85              |
|     | CMO CR SUISSE FIRST BOSTON MTG SECS CORP2003-<br>27 CL IV-A-4 5.75 11-25-2033   | 32,311.89                                  | 32,978.33     | 33,558.03               |
|     | CMO CWBMS INC FOR FUTURE SER200312<br>CL1A1PASSTHRU CTF 5.75 DUE 04-25-2033     | 150,318.76                                 | 153,513.03    | 154,558.65              |
|     | CMO GE COML MTG CORP 2005-C4 CL A-3A 5.49038%<br>DUE 11-10-2045 REG             | 284,898.16                                 | 293,957.03    | 285,458.84              |
|     | CMO J P MORGAN CHASE COML MTG SER 2006-LCL A-<br>3 5.336 DUE 05-15-2047 REG     | 60,000.00                                  | 66,689.07     | 65,682.00               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | CMO J P MORGAN MTG TR 2004-A3 CL 1-A-1 DUE 07-25-2034 REG                      | 53,650.26                                  | \$ 53,245.76 | \$ 53,884.77            |
|     | CMO LB UBS COML MTG TR 2007 C7 MTG PASS THRU CTF CL A-M 09-15-2045 REG         | 20,000.00                                  | 24,019.53    | 22,859.90               |
|     | CMO LB-UBS COML MTG TR 2006-C1 COML MTG PASSTHRU CTF CL A-M VAR RT 02-15-2031  | 30,000.00                                  | 33,187.50    | 32,236.80               |
|     | CMO MASTR ALTERNATIVE LN TR 2004-5 CL 1A1 5.5 DUE 06-25-2034 REG               | 157,510.99                                 | 161,251.88   | 160,988.20              |
|     | CMO MASTR ALTERNATIVE LN TR 2004-5 2A1 6DUE 06-25-2034 REG                     | 68,114.16                                  | 70,838.84    | 70,285.98               |
|     | CMO MERRILL LYNCH MTG INVS INC 2005-A1 CL II-A-1 2.544976% DUE 12-25-2034 REG  | 92,193.95                                  | 92,190.35    | 93,713.68               |
|     | CMO MERRILL LYNCH MTG INVS INC SER 2004-A3 CL IV-A3 FLT RT 5-25-2034 BEO       | 11,084.75                                  | 10,544.37    | 10,867.25               |
|     | CMO ML-CFC COML MTG 2006-4 5.204 DUE 12-12-2049 BEO                            | 557,569.89                                 | 622,518.07   | 607,780.73              |
|     | CMO ML-CFC COML MTG TR 2007-9 COML MTG PASSTHRU CTF CL A-4 5.7 09-12-2049 REG  | 140,000.00                                 | 164,084.37   | 155,554.28              |
|     | CMO NATL BK OF DUBAI PJSC SER 2004-CB2 CL II-A 5.5 DUE 07-25-2034              | 77,691.63                                  | 79,925.26    | 80,076.53               |
|     | CMO STRUCTURED AST SECS CORP 2004-5 MTG PASSTHRU CTF CL 2-A DUE 05-25-2034 REG | 142,374.15                                 | 139,348.71   | 139,190.09              |
|     | CMO WAMU MTG PASS-THRU CTFS 2005-AR8 CTFCL 2-A-1A DUE 07-25-2045 REG           | 177,565.31                                 | 163,471.04   | 165,977.58              |
|     | COMCAST CABLE 8.875% DUE 05-01-2017                                            | 60,000.00                                  | 70,440.60    | 73,679.82               |
|     | COMCAST CORP 4.5 BDS DUE 01-15-2043 REG                                        | 150,000.00                                 | 149,680.50   | 135,497.85              |
|     | COMCAST CORP NEW 4.25% DUE 01-15-2033                                          | 205,000.00                                 | 203,280.05   | 190,428.40              |
|     | COMCAST CORP NEW 4.65% DUE 07-15-2042                                          | 175,000.00                                 | 174,856.50   | 162,855.70              |
|     | COMCAST CORP NEW 5.875% DUE 02-15-2018                                         | 20,000.00                                  | 20,113.20    | 22,939.88               |
|     | COMCAST CORP NEW 6.45% DUE 03-15-2037                                          | 120,000.00                                 | 160,591.20   | 139,265.16              |
|     | COMCAST CORP NEW 6.5% DUE 01-15-2015                                           | 150,000.00                                 | 163,038.53   | 159,048.15              |
|     | COMCAST CORP NEW 6.5% DUE 11-15-2035                                           | 60,000.00                                  | 70,671.00    | 69,984.18               |
|     | COMCAST CORP NEW 6.95% DUE 08-15-2037                                          | 30,000.00                                  | 37,147.50    | 36,879.00               |
|     | COMCAST CORP NEW 7.05% DUE 03-15-2033                                          | 55,000.00                                  | 60,252.50    | 66,540.93               |
|     | CONOCO INC 6.95% DUE 04-15-2029                                                | 45,000.00                                  | 54,723.76    | 56,941.97               |
|     | CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG                                    | 10,000.00                                  | 9,861.50     | 12,540.17               |
|     | CONTL AIRLS INC 4% DUE 04-29-2026                                              | 65,000.00                                  | 65,000.00    | 64,675.00               |
|     | COOPERATIEVE 4.625% DUE 12-01-2023                                             | 354,000.00                                 | 351,118.44   | 356,484.37              |
|     | DEERE JOHN CAP CORP 1.7 01-15-2020                                             | 20,000.00                                  | 18,926.40    | 18,833.62               |
|     | DEERE JOHN CAP CORP 2.25 DUE 04-17-2019                                        | 30,000.00                                  | 30,053.23    | 29,935.95               |
|     | DELTA AIR LINES 6.821% DUE 02-10-2024                                          | 134,549.93                                 | 116,385.70   | 151,705.05              |
|     | EATON CORP OHIO .95 DUE 11-02-2015 REG                                         | 575,000.00                                 | 574,965.50   | 577,150.50              |
|     | EATON CORP OHIO 1.5 DUE 11-02-2017                                             | 40,000.00                                  | 39,956.40    | 39,213.28               |
|     | EATON CORP OHIO 2.75% DUE 11-02-2022                                           | 150,000.00                                 | 149,757.10   | 139,928.70              |
|     | EATON CORP OHIO 2.75% DUE 11-02-2022                                           | 360,000.00                                 | 358,790.40   | 335,828.88              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | EATON CORP OHIO 4.15 DUE 11-02-2042 REG                                           | 40,000.00                                  | \$ 40,328.30 | \$ 35,533.44            |
|     | EDUCATIONAL FDG SOUTH INC NT CL A-2 FLTGRATE<br>04-25-2035 REG                    | 210,000.00                                 | 208,818.75   | 209,406.54              |
|     | FL PWR & LT CO 4.95% DUE 06-01-2035                                               | 90,000.00                                  | 86,091.30    | 94,322.34               |
|     | FL PWR & LT CO 5.95% DUE 02-01-2038                                               | 200,000.00                                 | 198,912.00   | 234,364.00              |
|     | FORD CR AUTO OWNER .58% DUE 12-15-2016                                            | 188,000.00                                 | 188,117.50   | 188,151.53              |
|     | FORD CR AUTO OWNER 1.35% DUE 12-15-2016                                           | 100,000.00                                 | 100,906.25   | 100,652.90              |
|     | FORD CR AUTO OWNER TR 2013-B CL A3 .57 DUE 10-<br>15-2017                         | 185,000.00                                 | 184,990.42   | 185,217.01              |
|     | FORD CR FLOORPLAN 1.91999995708% DUE 01-15-2019                                   | 960,000.00                                 | 959,718.62   | 977,679.36              |
|     | GEN ELEC CAP CORP 4.625 DUE 01-07-2021 REG                                        | 10,000.00                                  | 9,962.00     | 10,904.47               |
|     | GEN ELEC CAP CORP 5.875% DUE 01-14-2038                                           | 10,000.00                                  | 10,971.90    | 11,391.14               |
|     | GEN ELEC CAP CORP FLTGT RT DUE 12-15-2049                                         | 600,000.00                                 | 600,000.00   | 670,500.00              |
|     | GEN ELEC CAP CORP MEDIUM TERM NTS BO<br>TRANCHE # TR 00804 VAR RT DUE 11-15-2067  | 120,000.00                                 | 120,235.15   | 130,200.00              |
|     | GEN ELEC CAP CORP MEDIUM TERM NTS BO<br>TRANCHE # TR 00818 6.875 DUE 01-10-2039   | 420,000.00                                 | 448,084.16   | 539,950.32              |
|     | GENE ELEC CAP CORP MEDIUM TERM NTS BOOK<br>ENTRY TRAN # TR 00864 1.625 07-02-2015 | 40,000.00                                  | 40,574.40    | 40,650.04               |
|     | GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK<br>ENTRY MTN 4.375% DUE 09-16-2020     | 10,000.00                                  | 9,921.70     | 10,837.89               |
|     | GENERAL ELEC CO .85% DUE 10-09-2015                                               | 40,000.00                                  | 39,989.20    | 40,186.80               |
|     | GILEAD SCIENCES INC SR NT CONV 1.625% DUE 05-01-<br>2016 REG                      | 95,000.00                                  | 163,211.39   | 310,768.75              |
|     | GOLDMAN SACHS 2.9% DUE 07-19-2018                                                 | 617,000.00                                 | 620,755.31   | 627,904.86              |
|     | GOLDMAN SACHS 2.9% DUE 07-19-2018                                                 | 50,000.00                                  | 50,286.86    | 50,883.70               |
|     | GOLDMAN SACHS 5.25% DUE 07-27-2021                                                | 20,000.00                                  | 20,119.00    | 21,896.84               |
|     | GOLDMAN SACHS 5.75% DUE 01-24-2022                                                | 75,000.00                                  | 84,701.25    | 84,426.60               |
|     | GOLDMAN SACHS 6 DUE 06-15-2020                                                    | 20,000.00                                  | 21,163.20    | 22,931.54               |
|     | GOLDMAN SACHS 6.15% DUE 04-01-2018                                                | 200,000.00                                 | 200,850.00   | 229,335.40              |
|     | GOLDMAN SACHS 6.25% DUE 02-01-2041                                                | 140,000.00                                 | 140,321.10   | 161,336.00              |
|     | GOLDMAN SACHS GROUP INC 7.5 02-15-2019                                            | 130,000.00                                 | 153,322.00   | 158,335.97              |
|     | GOLDMAN SACHS GROUP INC MEDIUM TERM NTS<br>TRANCHE # TR 00586 1.6 DUE 11-23-2015  | 520,000.00                                 | 523,640.00   | 525,588.96              |
|     | GOLDMAN SACHS GROUP INC SR NT 2.375 01-22-2018                                    | 200,000.00                                 | 199,916.00   | 200,760.20              |
|     | GOLDMAN SACHS TRANCHE # TR 00582 3.7 DUE 08-01-<br>2015                           | 390,000.00                                 | 412,237.80   | 406,103.49              |
|     | HARBORVIEW MTG LN TR 2004-3 CL 1-A FLT RATE 05-<br>19-2034                        | 163,340.32                                 | 158,440.10   | 159,896.13              |
|     | HSBC FIN CORP 6.676% DUE 01-15-2021                                               | 50,000.00                                  | 48,544.50    | 57,451.85               |
|     | I/O CMO COMM MORTGAGE TR SER 2013-LC6 CLX-A<br>1.82%01-10-2046 REG                | 4,297,661.96                               | 484,045.74   | 412,227.44              |
|     | INTEL CORP JR SUB DEB CONV 2.95% DUE 12-15-2035<br>REG                            | 675,000.00                                 | 660,349.46   | 756,000.00              |

# Hess Corporation Employees' Pension Plan

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## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | J P MORGAN CHASE & CO MEDIUM TERM SR NTS1.875<br>DUE 03-20-2015                  | 580,000.00                                 | \$ 589,720.80 | \$ 587,840.44           |
|     | J P MORGAN CHASE & CO MEDIUM TERM SR<br>NTSTRANCHE # SR 00208 1.1 DUE 10-15-2015 | 150,000.00                                 | 149,938.50    | 150,572.10              |
|     | JPMORGAN CHASE & 2% DUE 08-15-2017                                               | 330,000.00                                 | 334,869.50    | 334,736.82              |
|     | JPMORGAN CHASE & 3.25% DUE 09-23-2022                                            | 45,000.00                                  | 45,645.30     | 43,124.45               |
|     | JPMORGAN CHASE & 3.375% DUE 05-01-2023                                           | 110,000.00                                 | 109,203.90    | 102,520.00              |
|     | JPMORGAN CHASE & 3.45% DUE 03-01-2016                                            | 495,000.00                                 | 522,536.85    | 519,178.28              |
|     | JPMORGAN CHASE & 4.35% DUE 08-15-2021                                            | 10,000.00                                  | 10,224.50     | 10,539.20               |
|     | JPMORGAN CHASE & 4.5% DUE 01-24-2022                                             | 50,000.00                                  | 55,543.00     | 52,886.55               |
|     | JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG                                     | 110,000.00                                 | 109,550.10    | 116,245.14              |
|     | JPMORGAN CHASE & CO FORMERLY J P MORGAN 5.15<br>DUE 10-01-2015 BEO               | 250,000.00                                 | 246,447.40    | 267,199.75              |
|     | JPMORGAN CHASE & CO FORMERLY J P MORGAN 6<br>DUE 01-15-2018 BEO                  | 300,000.00                                 | 346,059.00    | 345,443.10              |
|     | JPMORGAN CHASE & CO FORMERLY J P MORGAN<br>SUB NT 6.125 DUE 06-27-2017 BEO       | 200,000.00                                 | 199,598.40    | 227,163.60              |
|     | LONG BEACH MTG LN FLTG RT .775% DUE 08-25-2033                                   | 151,198.28                                 | 133,432.48    | 136,173.86              |
|     | MEDTRONIC INC 4.45% DUE 03-15-2020                                               | 50,000.00                                  | 49,920.00     | 54,795.90               |
|     | MERCK & CO INC 4.15% DUE 05-18-2043                                              | 120,000.00                                 | 119,632.80    | 109,630.80              |
|     | MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK<br>ENTRY MTN 6.4% DUE 08-28-2017     | 30,000.00                                  | 34,236.00     | 34,587.18               |
|     | MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK<br>ENTRY MTN 6.4% DUE 08-28-2017     | 155,000.00                                 | 155,321.65    | 178,700.43              |
|     | MERRILL LYNCH & CO INC TRANCHE # TR 00677<br>6.875% DUE 04-25-2018               | 300,000.00                                 | 326,307.00    | 354,710.40              |
|     | METLIFE INC 4.875% DUE 11-13-2043                                                | 50,000.00                                  | 49,688.00     | 49,072.00               |
|     | METLIFE INC 6.75% DUE 06-01-2016                                                 | 50,000.00                                  | 49,881.50     | 56,851.55               |
|     | MIDAMERICAN ENERGY CO C CRP BRK 5.75% DUE 11-<br>01-2035/11-01-2005              | 100,000.00                                 | 93,580.00     | 112,103.40              |
|     | MORGAN STANLEY 3.75% DUE 02-25-2023                                              | 295,000.00                                 | 286,652.86    | 287,054.18              |
|     | MORGAN STANLEY 4.75% DUE 03-22-2017                                              | 10,000.00                                  | 9,982.00      | 10,913.18               |
|     | MORGAN STANLEY CAP FLTG RT 5.665% DUE 04-15-<br>2049                             | 478,832.90                                 | 520,543.74    | 522,726.55              |
|     | MORGAN STANLEY MORGAN STANLEY 5.55% DUE 04-<br>27-2017/04-27-2007                | 100,000.00                                 | 102,490.00    | 111,552.10              |
|     | N.W AIRLS PASS THRU TRS 1999-2 MTG PASSTHRU<br>CTF CL A 7.575 03-01-19 BEO       | 21,652.04                                  | 22,328.67     | 24,629.20               |
|     | NATL SEMICONDUCTOR 6.6% DUE 06-15-2017                                           | 10,000.00                                  | 10,444.10     | 11,686.57               |
|     | NOMURA AST ACCEP FLTG RT 5.957% DUE 03-25-2047                                   | 79,883.40                                  | 79,084.29     | 79,800.96               |
|     | OCCIDENTAL PETE 3.125% DUE 02-15-2022                                            | 110,000.00                                 | 109,400.66    | 107,136.81              |
|     | ORACLE CORP 1.2% DUE 10-15-2017                                                  | 100,000.00                                 | 98,827.00     | 98,405.80               |
|     | PACIFICORP 4.1 DUE 02-01-2042                                                    | 225,000.00                                 | 231,450.75    | 203,255.33              |
|     | PEPSICO INC .7% DUE 08-13-2015                                                   | 100,000.00                                 | 99,967.00     | 100,105.80              |
|     | PEPSICO INC 7.9% DUE 11-01-2018                                                  | 18,000.00                                  | 18,037.13     | 22,499.64               |

# Hess Corporation Employees' Pension Plan

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## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | PEPSICO INC SR NT 4 DUE 03-05-2042                                               | 20,000.00                                  | \$ 18,191.40 | \$ 17,416.58            |
|     | PHILIP MORRIS INTL 2.5% DUE 08-22-2022                                           | 40,000.00                                  | 39,548.80    | 36,462.32               |
|     | PHILIP MORRIS INTL 4.125% DUE 03-04-2043                                         | 335,000.00                                 | 330,886.65   | 293,265.37              |
|     | PHILIP MORRIS INTL 4.5% DUE 03-20-2042                                           | 35,000.00                                  | 36,856.25    | 32,692.84               |
|     | PHILIP MORRIS INTL 4.5% DUE 03-20-2042                                           | 50,000.00                                  | 48,777.50    | 46,704.05               |
|     | PHILIP MORRIS INTL INC 2.9 DUE 11-15-2021                                        | 90,000.00                                  | 88,790.40    | 85,918.95               |
|     | PPN WRIGLEY WM JR CO 2.4 DUE 10-21-2018 2018                                     | 20,000.00                                  | 19,962.60    | 19,877.34               |
|     | PVTPL AMERICAN AIRLS 2013-1A PASS THRU CTF CL<br>A 144A 4 DUE 07-15-2025 BEO     | 300,000.00                                 | 294,000.00   | 290,250.00              |
|     | PVTPL AMERN AIRLS 2013-2 CL A PASS THRU TR 144A<br>4.95 DUE 01-15-2023 BEO       | 200,000.00                                 | 209,750.00   | 208,500.00              |
|     | PVTPL ARI FLEET LEASE TR 2013-A .92 DUE 07-15-2021<br>144A BEO                   | 625,000.00                                 | 624,910.63   | 623,910.00              |
|     | PVTPL CHASE ISSUANCE TR 2013-6 CL A NT .575% DUE<br>07-15-2020 REG               | 700,000.00                                 | 700,000.00   | 700,324.10              |
|     | PVTPL CMO BB-UBS TR 2012-TFT COML MTG CLA<br>144A 2.8922 06-05-2030              | 415,000.00                                 | 425,373.84   | 390,930.00              |
|     | PVTPL CMO COMM 2012-LTRT MTG TR MTG<br>PASSTHRU CTF CL A-2 3.3996 10-7-30 BEO    | 235,000.00                                 | 244,766.18   | 217,518.12              |
|     | PVTPL CMO COMM 2013-WWP MTG T0 CL A-2 144A<br>3.4244 DUE 03-10-2031 BEO          | 100,000.00                                 | 105,546.88   | 95,082.50               |
|     | PVTPL CMO HILTON USA TR 2013-HLT CL AFX 2.6621<br>DUE 11-05-2030 BEO             | 425,000.00                                 | 424,999.58   | 420,744.05              |
|     | PVTPL CMO J P M CHASE COML MTG PASS THRU CTF<br>3.9054 DUE 05-05-2022 BEO        | 355,000.00                                 | 386,062.50   | 348,267.07              |
|     | PVTPL CMO RBS COML FDG INC 2013-GSP TR COML<br>MTG PASS THRU CL A VAR 01-13-2032 | 210,000.00                                 | 209,294.53   | 206,745.00              |
|     | PVTPL DAIMLER FIN N AMER LLC 1.3 DUE 07-31-2015<br>BEO                           | 150,000.00                                 | 149,727.00   | 150,880.05              |
|     | PVTPL HLSS SERVICER ADVANCE RECEIVABLES<br>1.7932 DUE 05-15-2046 BEO             | 645,000.00                                 | 644,997.94   | 631,068.00              |
|     | PVTPL HLSS SERVICER ADVANCE SER 2013-T6 CL AT6<br>144A 1.2865 DUE 09-15-2044     | 685,000.00                                 | 684,999.73   | 684,589.00              |
|     | PVTPL MET LIFE GLOBAL FDG I MEDIUM TE 2 DUE 01-<br>09-2015 BEO                   | 300,000.00                                 | 299,445.00   | 304,853.40              |
|     | PVTPL METLIFE INSTL FDG II GLOBAL 1.625 DUE 04-<br>02-2015                       | 745,000.00                                 | 744,523.20   | 753,411.05              |
|     | PVTPL NBCUNIVERSAL ENTERPRISE INC GTD SRNT<br>144A 1.974% DUE 04-15-2019 BEO     | 100,000.00                                 | 100,869.00   | 97,817.90               |
|     | PVTPL SABMILLER HLDGS INC 3.75 DUE 01-15-2022                                    | 325,000.00                                 | 328,386.50   | 326,212.25              |
|     | PVTPL SANTANDER DR AUTO RECEIVABLES TR 2013<br>NT CL A-2.8 DUE 10-17-2016 BEO    | 1,245,000.00                               | 1,244,960.53 | 1,246,252.47            |
|     | PVTPL SANTANDER DRIVE AUTO RECEIVABLES TR<br>2012-ACL A-3 .65 03-15-2017         | 480,000.00                                 | 479,935.92   | 480,167.04              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PVTPL SLM PRIVATE ED LN TR 2012-D NT CL A-2<br>2.95000004768% DUE 02-15-2046 BEO    | 460,000.00                                 | \$ 459,857.58 | \$ 469,224.84           |
|     | PVTPL SLM PVT ED LN TR 2012-A STUD LN CLA-1<br>FLTG DUE 08-15-2025 BEO              | 408,414.93                                 | 408,414.93    | 412,337.76              |
|     | PVTPL SPRINGLEAF FDG TR 2013-BA CL A 144A3.92<br>DUE 01-16-2023 BEO                 | 300,000.00                                 | 299,537.64    | 304,500.00              |
|     | PVTPL SWISS RE TREAS US CORP SR NT 144A 2.875%<br>DUE 12-06-2022 BEO                | 230,000.00                                 | 233,115.00    | 211,784.00              |
|     | PVTPL TRINITY RAIL LEASING 2012 LLC SER 2012-1 CL<br>A-1 2.266 DUE 01-15-2043       | 89,502.16                                  | 89,502.16     | 87,918.69               |
|     | PVTPL TRINITY RAIL LEASING VII LLC SECD NT 144A<br>6.65700006485 DUE 11-16-2039 BEO | 250,565.09                                 | 250,565.09    | 284,476.32              |
|     | PVTPL WELLS FARGO & CO NEW SUB NT 144A 4.48%<br>DUE 01-16-2024 BEO                  | 362,000.00                                 | 355,976.28    | 360,350.00              |
|     | PVTPL WRIGLEY WM JR CO NT 2.9 DUE 10-21-2019                                        | 50,000.00                                  | 50,189.10     | 49,586.65               |
|     | RAYTHEON CO 3.125% DUE 10-15-2020                                                   | 30,000.00                                  | 29,839.50     | 30,034.17               |
|     | SANTANDER DR AUTO .88999998569% DUE 09-15-2016                                      | 483,107.03                                 | 483,066.74    | 483,907.06              |
|     | SANTANDER DR AUTO 1.52% DUE 01-15-2019                                              | 585,000.00                                 | 584,903.01    | 584,561.25              |
|     | SANTANDER DR AUTO 2.16000008583% DUE 01-15-2020                                     | 500,000.00                                 | 499,944.05    | 507,233.50              |
|     | SANTANDER DR AUTO 3.08999991417% DUE 05-15-2017                                     | 800,000.00                                 | 799,977.60    | 815,551.20              |
|     | SANTANDER DR AUTO 3.77999997139% DUE 11-15-2017                                     | 460,000.00                                 | 459,948.11    | 475,601.82              |
|     | SLM STUDENT LN TR 2005-4 20270125 FLT 01-25-2027<br>REG                             | 100,000.00                                 | 93,312.50     | 97,550.70               |
|     | TEACHERS INS & 6.85% DUE 12-16-2039                                                 | 80,000.00                                  | 81,102.93     | 98,751.12               |
|     | TOYOTA AUTO RECEIVABLES 2013-B CL A3 0.89 DUE<br>07-17-2017 REG                     | 100,000.00                                 | 99,995.23     | 100,464.80              |
|     | UBS-BARCLAYS COML 3.3164999485 DUE 12-10-2045                                       | 30,000.00                                  | 30,749.83     | 28,151.55               |
|     | UNITEDHEALTH GROUP 1.625% DUE 03-15-2019                                            | 20,000.00                                  | 19,919.80     | 19,259.48               |
|     | UNITEDHEALTH GROUP 5.7% DUE 10-15-2040                                              | 40,000.00                                  | 39,864.40     | 43,823.12               |
|     | UNITEDHEALTH GROUP 5.8% DUE 03-15-2036                                              | 10,000.00                                  | 10,267.20     | 11,000.71               |
|     | UNITEDHEALTH GROUP 6% DUE 02-15-2018                                                | 30,000.00                                  | 28,736.10     | 34,659.42               |
|     | UNITEDHEALTH GROUP INC 3.375 DUE 11-15-2021                                         | 10,000.00                                  | 9,945.30      | 9,876.61                |
|     | UNITEDHEALTH GROUP INC 3.375 DUE 11-15-2021                                         | 80,000.00                                  | 79,577.00     | 79,012.88               |
|     | US AIRWAYS GROUP 4.625% DUE 12-03-2026                                              | 109,622.47                                 | 109,622.47    | 111,266.81              |
|     | US AWYS 2013-1 3.95 DUE 05-15-2027                                                  | 495,000.00                                 | 484,212.50    | 481,387.50              |
|     | UTD TECHNOLOGIES 3.1% DUE 06-01-2022                                                | 400,000.00                                 | 417,423.98    | 391,112.80              |
|     | UTD TECHNOLOGIES 4.5% DUE 06-01-2042                                                | 50,000.00                                  | 49,383.50     | 48,554.35               |
|     | UTD TECHNOLOGIES 4.5% DUE 06-01-2042                                                | 55,000.00                                  | 61,439.95     | 53,409.79               |
|     | VA ELEC & PWR CO 6% DUE 05-15-2037                                                  | 70,000.00                                  | 91,587.30     | 81,774.14               |
|     | VIRGINIA ELEC & PWR CO 4 DUE 01-15-2043                                             | 50,000.00                                  | 50,910.70     | 44,522.50               |
|     | WASTE MGMT INC DEL 7.375% DUE 05-15-2029                                            | 30,000.00                                  | 37,542.00     | 36,503.40               |
|     | WELLPOINT INC 1.25% DUE 09-10-2015                                                  | 20,000.00                                  | 19,991.80     | 20,139.02               |
|     | WELLPOINT INC 3.125% DUE 05-15-2022                                                 | 30,000.00                                  | 29,846.40     | 28,136.37               |
|     | WELLPOINT INC 3.7% DUE 08-15-2021                                                   | 70,000.00                                  | 69,918.80     | 69,741.35               |
|     | WELLPOINT INC 4.65% DUE 01-15-2043                                                  | 110,000.00                                 | 109,363.10    | 101,838.22              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                       | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|                                           | WELLPOINT INC 5.875% DUE 06-15-2017                                                 | 10,000.00                                  | \$ 9,924.60   | \$ 11,279.21            |
|                                           | WELLPOINT INC 7% DUE 02-15-2019                                                     | 30,000.00                                  | 29,952.00     | 35,594.91               |
|                                           | WELLS FARGO & CO 5.375% DUE 11-02-2043                                              | 50,000.00                                  | 49,852.00     | 51,200.30               |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR 4.125<br>DUE 08-15-2023                         | 175,000.00                                 | 174,403.25    | 172,523.58              |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 1.5<br>01-16-2018                           | 30,000.00                                  | 29,946.00     | 29,806.20               |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 1.5<br>01-16-2018                           | 415,000.00                                 | 410,522.15    | 412,319.10              |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 2.1<br>05-08-2017                           | 20,000.00                                  | 19,984.00     | 20,372.98               |
|                                           | WELLS FARGO & CO STEP CPN 3.676% DUE 06-15-2016                                     | 50,000.00                                  | 50,337.05     | 53,237.20               |
|                                           | WELLS FARGO & CO TRANCHE # SR 00129 3.45DUE 02-<br>13-2023                          | 60,000.00                                  | 60,368.30     | 56,726.10               |
|                                           | WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR<br>00116 DUE 04-01-2021 USD1000          | 10,000.00                                  | 10,739.60     | 10,962.27               |
|                                           | WELLS FARGO MTG FLTGT RT 2.636391% DUE 02-25-<br>2034                               | 117,075.71                                 | 119,709.90    | 117,688.25              |
|                                           | WORLD OMNI AUTO RECEIVABLES TR 2013-A CL A3<br>.64 DUE 04-16-2018                   | 110,000.00                                 | 109,994.16    | 109,963.81              |
|                                           | WRIGLEY WM JR CO 3.375% DUE 10-21-2020                                              | 20,000.00                                  | 19,980.20     | 19,770.34               |
|                                           | WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO                                         | 100,000.00                                 | 99,321.00     | 115,919.50              |
|                                           | XILINX INC SR NT CONV 2.625% DUE 06-15-2017 REG                                     | 100,000.00                                 | 139,379.12    | 159,375.00              |
|                                           | Total Corporate Debt Instruments – Preferred                                        | 172,813,501.02                             | 61,606,001.23 | 62,725,286.10           |
| <b>Corporate Debt Instruments – Other</b> |                                                                                     |                                            |               |                         |
|                                           | PVTPL FMG RES AUGUST 2006 PTY LTD SR NT 144A<br>6.375 DUE 02-01-2016/02-01-2014 BEO | 10,000.00                                  | 9,525.00      | 10,350.00               |
|                                           | PVTPL NEWCREST FIN PTY LTD GTD SR NT 144A 4.2%<br>DUE 10-01-2022 BEO                | 425,000.00                                 | 422,530.75    | 339,573.30              |
|                                           | PVTPL VIRGIN AUSTRALIA HLDGS LTD 2013-1 144A<br>CL A 5 DUE 10-23-23 BEO             | 190,000.00                                 | 190,000.00    | 196,175.00              |
|                                           | WESTPAC BKG CORP 1.375% DUE 07-17-2015                                              | 1,000,000.00                               | 1,017,603.09  | 1,012,000.00            |
|                                           | DELHAIZE GROUP SA 5.7 DUE 10-01-2040                                                | 85,000.00                                  | 76,463.30     | 80,589.44               |
|                                           | MONTPELIER RE 4.7% DUE 10-15-2022                                                   | 615,000.00                                 | 612,195.30    | 603,438.00              |
|                                           | BANCO SANTANDER(BR 8% BDS 18/03/2016 BRL'144A'                                      | 1,200,000.00                               | 604,628.02    | 475,574.86              |
|                                           | BRF SA 7.75% SNR 22/05/18 BRL1000                                                   | 300,000.00                                 | 147,936.30    | 105,923.49              |
|                                           | BRF SA FORMERLY 3.95% DUE 05-22-2023                                                | 200,000.00                                 | 172,000.00    | 173,000.00              |
|                                           | EMBRAER S A 5.15% DUE 06-15-2022                                                    | 345,000.00                                 | 344,525.00    | 345,000.00              |
|                                           | ODEBRECHT FIN LTD 4.375% DUE 04-25-2025                                             | 200,000.00                                 | 197,702.00    | 174,500.00              |
|                                           | PETROBRAS GLOBAL 4.375% DUE 05-20-2023                                              | 580,000.00                                 | 564,879.45    | 516,717.36              |
|                                           | PETROBRAS GLOBAL 4.375% DUE 05-20-2023                                              | 80,000.00                                  | 79,062.40     | 71,271.36               |
|                                           | PETROBRAS INTL FIN 3.875% DUE 01-27-2016                                            | 50,000.00                                  | 51,679.30     | 51,473.10               |
|                                           | PETROBRAS INTL FIN 5.375% DUE 01-27-2021                                            | 210,000.00                                 | 213,962.10    | 208,401.48              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | PETROBRAS INTL FIN 5.75% DUE 01-20-2020                                             | 32,000.00                                  | \$ 32,302.70 | \$ 32,926.05            |
|     | PETROBRAS INTL FIN 6.125% DUE 10-06-2016                                            | 40,000.00                                  | 39,836.52    | 43,322.48               |
|     | PVTPL CIELO S A / CIELO USA INC UNIT NT 144A 3.75%<br>DUE 11-16-2022 BEO            | 400,000.00                                 | 397,232.00   | 356,000.00              |
|     | PVTPL SAMARCO MINERACAO S A 4.125 DUE 11-01-<br>2022                                | 200,000.00                                 | 198,640.00   | 180,000.00              |
|     | PVTPL VOTORANTIM CIMENTOS S A GTD SR NT 144A<br>7.25% DUE 04-05-2041 BEO            | 600,000.00                                 | 588,772.00   | 570,000.00              |
|     | SHAW COMMUNICATION 6.75% SNR 09/11/2039 CAD                                         | 410,000.00                                 | 380,897.54   | 431,542.84              |
|     | VITERRA INC 144A 6.406% 16/02/2021                                                  | 95,000.00                                  | 95,578.25    | 97,102.52               |
|     | BANK NOVA SCOTIA COVERED BD PROGRAM<br>BOOK1.95 DUE 01-30-2017                      | 1,000,000.00                               | 1,024,235.00 | 1,025,400.00            |
|     | BARRICK GOLD CORP 3.85% DUE 04-01-2022                                              | 30,000.00                                  | 29,982.90    | 27,018.90               |
|     | BARRICK GOLD CORP 3.85% DUE 04-01-2022                                              | 580,000.00                                 | 579,669.40   | 522,365.40              |
|     | BARRICK GOLD CORP 4.1% DUE 05-01-2023                                               | 100,000.00                                 | 99,797.00    | 90,389.10               |
|     | BK OF MONTREAL 1.95 30 JAN 2017                                                     | 1,000,000.00                               | 1,024,235.00 | 1,025,180.00            |
|     | PVTPL XSTRATA FIN CDA LTD GTD NT 144A 5.8% DUE<br>11-15-2016/11-15-2013 BEO         | 20,000.00                                  | 22,809.80    | 22,035.32               |
|     | ROGERS 6.8% DUE 08-15-2018                                                          | 20,000.00                                  | 19,992.50    | 23,836.70               |
|     | ROGERS WIRELESS 7.5% DUE 03-15-2015                                                 | 20,000.00                                  | 21,450.00    | 21,613.40               |
|     | TALISMAN ENERGY 3.75% DUE 02-01-2021                                                | 175,000.00                                 | 169,290.20   | 169,428.00              |
|     | XSTRATA FIN CDA LTD NT 144A STEP UP 10-25-2022                                      | 605,000.00                                 | 603,469.35   | 576,856.01              |
|     | XSTRATA FIN CDA STEP CPN 2.05% DUE 10-23-2015                                       | 80,000.00                                  | 80,054.30    | 81,018.16               |
|     | XSTRATA FIN CDA STEP CPN 2.7% DUE 10-25-2017                                        | 150,000.00                                 | 150,957.40   | 151,702.65              |
|     | ODEBRECHT FIN LTD 8.25% DUE 04-25-2018                                              | 300,000.00                                 | 149,142.60   | 105,224.12              |
|     | PVTPL CMO STRPS 2012-1 LTD SR 2012-1A CLS A 1.5<br>DUE 12-25-2044 BEO               | 264,315.20                                 | 261,229.21   | 261,672.05              |
|     | PVTPL FIBRIA OVERSEAS FIN LTD GTD SR NT 144A<br>6.75% DUE 03-03-2021/03-03-2011 BEO | 150,000.00                                 | 148,660.50   | 163,500.00              |
|     | PVTPL ODEBRECHT DRILLING NORBE VIII/IX LTD SR<br>SECD NT 144A 6.35 DUE 06-30-2021   | 360,000.00                                 | 365,927.40   | 369,000.00              |
|     | PVTPL ODEBRECHT FIN LTD GTD NT 144A 5.125%<br>DUE 06-26-2022 BEO                    | 200,000.00                                 | 198,842.00   | 195,750.00              |
|     | CELULOSA ARAUCO Y 7.25% DUE 07-29-2019                                              | 105,000.00                                 | 103,855.50   | 121,288.55              |
|     | BAIDU INC 3.25% DUE 08-06-2018                                                      | 200,000.00                                 | 199,670.00   | 202,159.60              |
|     | ECOPETROL S A 5.875 DUE 09-18-2023                                                  | 155,000.00                                 | 153,501.15   | 163,525.00              |
|     | PVTPL EMPRESA DE TELECOMUNICACIONES DE<br>BOGOTA S A SR NT 7 01-17-2023             | 100,000,000.00                             | 56,562.37    | 45,300.50               |
|     | ARCELORMITTAL 5.5 DUE 03-01-2021                                                    | 130,000.00                                 | 128,057.27   | 137,800.00              |
|     | ARCELORMITTAL 6.25 DUE 02-25-2022                                                   | 100,000.00                                 | 100,250.00   | 108,750.00              |
|     | ARCELORMITTAL SA DUE 08-05-2020                                                     | 30,000.00                                  | 29,318.53    | 31,875.00               |
|     | ARCELORMITTAL SA STEP CPN 5% DUE 02-25-2017                                         | 30,000.00                                  | 29,481.25    | 32,175.00               |
|     | ARCELORMITTAL SA STEP CPN 7.25% DUE 03-01-2041                                      | 265,000.00                                 | 240,876.31   | 253,075.00              |
|     | CREDIT AGRICOLE S A UNDATED DEEPLY FIXEDTO<br>144A FLTG RATE NT 8.375 15 AUG 39     | 130,000.00                                 | 130,000.00   | 147,550.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PERNOD RICARD S A 2.95% DUE 01-15-2017                                           | 150,000.00                                 | \$ 150,361.50 | \$ 154,907.10           |
|     | PVTPL DNA ALPHA LTD 2013-1 5.25 05-30-2023                                       | 257,000.00                                 | 257,000.00    | 259,570.00              |
|     | PVTPL GLITNIR BANKI HF SUB NT FIXED/FLTG144A<br>6.693 15 JUN 2016 BEO IN DEFAULT | 100,000.00                                 | 100,000.00    | —                       |
|     | NOVELIS INC 8.75% DUE 12-15-2020                                                 | 370,000.00                                 | 414,400.00    | 411,625.00              |
|     | PVTPL PT PERTAMINA PERSERO GLOBAL NT 144A<br>4.3% DUE 05-20-2023 BEO             | 600,000.00                                 | 600,000.00    | 522,000.00              |
|     | SASOL FING INTL 4.5% DUE 11-14-2022                                              | 200,000.00                                 | 198,096.00    | 186,000.00              |
|     | PVTPL ENEL FIN INTL S A GTD NT 144A 6.8%DUE 09-<br>15-2037/09-20-2007 BEO        | 100,000.00                                 | 88,000.00     | 103,652.00              |
|     | PVTPL INTESA SANPAOLO S P A SR MED TERM NT CL<br>X 6.5 2-24-2021                 | 165,000.00                                 | 164,854.95    | 180,672.20              |
|     | TELECOM ITALIA CAP 6% DUE 09-30-2034                                             | 284,000.00                                 | 248,419.59    | 246,015.00              |
|     | TELECOM ITALIA CAP 6.375% DUE 11-15-2033                                         | 255,000.00                                 | 232,851.84    | 230,775.00              |
|     | TELECOM ITALIA CAP 7.2% DUE 07-18-2036                                           | 425,000.00                                 | 355,201.10    | 409,062.50              |
|     | TELECOM ITALIA CAP 7.721% DUE 06-04-2038                                         | 85,000.00                                  | 81,729.05     | 85,000.00               |
|     | ENEL FIN INTL S A 5.125% DUE 10-07-2019                                          | 200,000.00                                 | 183,202.00    | 213,530.00              |
|     | ENEL FINANCE INTL NV NT 144A 6 10-07-2039/10-07-<br>2009 BEO                     | 700,000.00                                 | 578,143.00    | 671,394.50              |
|     | PVTPL MALLINCKRODT INTL FIN SA SR NT 144A 3.5%<br>DUE 04-15-2018 BEO             | 10,000.00                                  | 9,935.20      | 9,809.89                |
|     | PVTPL MALLINCKRODT INTL FIN SA SR NT 144A 4.75%<br>DUE 04-15-2023 BEO            | 40,000.00                                  | 37,709.90     | 36,917.52               |
|     | BANCO SANTANDER 4.125% DUE 11-09-2022                                            | 150,000.00                                 | 147,274.50    | 141,375.00              |
|     | PETROLEOS 3.5% DUE 01-30-2023                                                    | 423,000.00                                 | 380,305.00    | 387,573.75              |
|     | PETROLEOS 3.5% DUE 01-30-2023                                                    | 213,000.00                                 | 212,412.12    | 195,161.25              |
|     | PETROLEOS 4.875% DUE 01-18-2024                                                  | 175,000.00                                 | 174,091.75    | 175,000.00              |
|     | PETROLEOS 4.875% DUE 01-18-2024                                                  | 423,000.00                                 | 426,132.00    | 423,000.00              |
|     | PETROLEOS 6% DUE 03-05-2020                                                      | 69,000.00                                  | 80,488.50     | 76,659.00               |
|     | PETROLEOS MEXICANOS 4.875 DUE 01-24-2022<br>USD1000                              | 225,000.00                                 | 231,399.00    | 231,187.50              |
|     | PVTPL PETROLEOS MEXICANOS MEDIUM TERM BD<br>144A 4.875 DUE 01-18-2024 REG        | 84,000.00                                  | 84,609.00     | 84,000.00               |
|     | DEUTSCHE TELEKOM 5.75% DUE 03-23-2016                                            | 75,000.00                                  | 71,693.25     | 82,347.23               |
|     | PVTPL EDP FIN B V AMSTERDAM NT 144A 4.9%DUE<br>10-01-2019 BEO                    | 300,000.00                                 | 266,000.00    | 305,250.00              |
|     | PVTPL EDP FIN B V AMSTERDAM NT 144A 6% DUE 02-<br>02-2018 BEO                    | 200,000.00                                 | 168,125.00    | 214,450.00              |
|     | PVTPL HEINEKEN N V SR NT 1.4% DUE 10-01-2017 BEO                                 | 30,000.00                                  | 29,901.00     | 29,432.19               |
|     | PVTPL ING BK N V SUB NT 144A 5.8% DUE 09-25-2023<br>BEO                          | 350,000.00                                 | 348,400.50    | 365,957.90              |
|     | ROYAL KPN NV FORMERLY ROYAL PTT<br>NEDERLAND NV TO 07/06/1998 8.375 10-1-30      | 35,000.00                                  | 41,631.56     | 44,371.36               |
|     | SOUTHN COPPER CORP 5.25% DUE 11-08-2042                                          | 140,000.00                                 | 137,489.80    | 113,536.78              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                      | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | ANGLOGOLD ASHANTI HLDGS PLC 5.125 DUE 5.125<br>NTS 08-01-2022 USD1000                | 120,000.00                                 | \$ 119,277.60 | \$ 103,500.00           |
|     | BBVA U S SR S A 3.25% DUE 05-16-2014                                                 | 100,000.00                                 | 99,890.00     | 100,803.20              |
|     | TELEFONICA 5.134% DUE 04-27-2020                                                     | 150,000.00                                 | 145,437.75    | 159,353.85              |
|     | TELEFONICA 7.045% DUE 06-20-2036                                                     | 525,000.00                                 | 498,033.00    | 578,728.50              |
|     | TELEFONICA EMISIONES S A U 5.462 DUE 02-16-2021<br>REG                               | 295,000.00                                 | 278,149.80    | 311,267.19              |
|     | TELEFONICA EMISIONES S A U 6.221 DUE 07-03-2017                                      | 20,000.00                                  | 19,250.00     | 22,546.42               |
|     | TELEFONICA SA 5.877% DUE 07-15-2019                                                  | 40,000.00                                  | 40,234.40     | 44,604.04               |
|     | PVTPL CR SUISE AG GUERNSEY BRH COVERED BD<br>1.625 DUE 03-06-2015                    | 1,391,000.00                               | 1,405,185.17  | 1,408,387.50            |
|     | PVTPL UBS AG LONDON BRH 1.875 DUE 01-23-2015                                         | 539,000.00                                 | 551,440.31    | 546,546.00              |
|     | TRANSOCEAN INC 3.8% DUE 10-15-2022                                                   | 285,000.00                                 | 283,585.65    | 270,130.41              |
|     | TRANSOCEAN INC 5.05% DUE 12-15-2016                                                  | 130,000.00                                 | 144,618.90    | 143,607.23              |
|     | TRANSOCEAN INC 6.375% DUE 12-15-2021                                                 | 30,000.00                                  | 35,232.60     | 33,711.45               |
|     | BARCLAYS BANK PLC 6.0% 14/01/2021                                                    | 300,000.00                                 | 405,333.85    | 469,696.74              |
|     | PORTUGAL TELECOM I 4.5% MTN 16/06/25 EUR50000<br>'19'                                | 50,000.00                                  | 54,876.59     | 65,979.69               |
|     | PVTPL UNITED BUSINESS MEDIA LT 5.75 DUE 11-03-<br>2020                               | 40,000.00                                  | 39,318.00     | 41,584.60               |
|     | ROYAL BK SCOTLAND 2.55% DUE 09-18-2015                                               | 20,000.00                                  | 19,988.60     | 20,455.14               |
|     | ROYAL BK SCOTLAND 4.7% DUE 07-03-2018                                                | 10,000.00                                  | 10,031.00     | 10,159.58               |
|     | ROYAL BK SCOTLAND 5% DUE 10-01-2014                                                  | 40,000.00                                  | 36,615.38     | 40,878.08               |
|     | ROYAL BK SCOTLAND 5.05% DUE 01-08-2015                                               | —                                          | —             | —                       |
|     | ROYAL BK SCOTLAND 6.1% DUE 06-10-2023                                                | 110,000.00                                 | 108,993.70    | 110,890.56              |
|     | ROYAL BK SCOTLAND 6.125% DUE 12-15-2022                                              | 575,000.00                                 | 574,557.25    | 587,650.58              |
|     | ROYAL BK SCOTLAND GROUP PLC 6 DUE 12-19-2023<br>REG                                  | 70,000.00                                  | 69,368.60     | 70,498.40               |
|     | ROYAL BK SCOTLAND GROUP PLC 6 DUE 12-19-2023<br>REG                                  | 140,000.00                                 | 138,737.20    | 140,996.80              |
|     | VIRGIN MEDIA SECD 6.5% DUE 01-15-2018                                                | 335,000.00                                 | 368,500.00    | 347,143.75              |
|     | WPP FIN 2010 GTD SR NT 5.625 DUE 11-15-2043 REG                                      | 10,000.00                                  | 9,996.40      | 9,899.36                |
|     | CAP ONE MULTIASET 6.625%A/BKD 19/04/17 GBP'3C<br>#REORG/M & T BK CORP 144A MANDATORY | 100,000.00                                 | 165,894.37    | 169,013.68              |
|     | EXCHANGE M & T BK CORP 4B1AAE7 3-13-14<br>#REORG/THE PRICELINE GROUP INC MAND        | 160,000.00                                 | 165,700.00    | 153,681.28              |
|     | EXCHPRICELINE 4T1NA57 EFF 06-04-2014                                                 | 252,000.00                                 | 268,687.54    | 286,020.00              |
|     | \$ GEN CORP NEW 3.25% DUE 04-15-2023                                                 | 185,000.00                                 | 184,513.45    | 170,175.21              |
|     | ADVANCE AUTO PTS 4.5% DUE 12-01-2023                                                 | 215,000.00                                 | 214,333.50    | 214,895.08              |
|     | AES CORP 7.75% DUE 10-15-2015                                                        | 37,000.00                                  | 38,711.25     | 40,885.00               |
|     | AES CORP 8% DUE 06-01-2020                                                           | 70,000.00                                  | 65,100.00     | 81,900.00               |
|     | AIR LEASE CORP 4.75% DUE 03-01-2020                                                  | 40,000.00                                  | 41,100.00     | 41,550.00               |
|     | ALLY FINL INC 4.5% DUE 02-11-2014                                                    | 357,000.00                                 | 357,000.00    | 358,338.75              |
|     | ALLY FINL INC 5.5 DUE 02-15-2017                                                     | 400,000.00                                 | 395,704.00    | 433,000.00              |
|     | ALLY FINL INC 8% DUE 11-01-2031                                                      | 265,000.00                                 | 331,581.25    | 317,006.25              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party           | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|---------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | ALTRIA GROUP INC 2.85 DUE 08-09-2022 REG                                  | 80,000.00                                  | \$ 79,910.40 | \$ 73,657.68            |
|     | ALTRIA GROUP INC 4 DUE 01-31-2024 REG                                     | 80,000.00                                  | 79,502.40    | 78,193.12               |
|     | ALTRIA GROUP INC 4.75% DUE 05-05-2021                                     | 110,000.00                                 | 109,814.60   | 118,047.71              |
|     | ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044<br>USD1000                      | 50,000.00                                  | 50,095.70    | 50,207.05               |
|     | ALTRIA GROUP INC 9.25% DUE 08-06-2019                                     | 10,000.00                                  | 12,328.20    | 13,173.09               |
|     | ALTRIA GROUP INC 9.95% DUE 11-10-2038                                     | 10,000.00                                  | 15,390.20    | 15,254.01               |
|     | AMERICAN EXPRESS CO SUB DEB FLTG RATE VAR RT<br>DUE 09-01-2066/08-01-2006 | 70,000.00                                  | 72,410.57    | 74,585.00               |
|     | AMERICAN TOWER CORP 3.4 DUE 02-15-2019 USD1000                            | 220,000.00                                 | 219,804.20   | 223,971.88              |
|     | AMERICREDIT .51% DUE 01-08-2016                                           | 342,253.99                                 | 342,246.06   | 342,127.01              |
|     | AMERICREDIT .65% DUE 03-08-2017                                           | 775,000.00                                 | 774,933.35   | 775,303.80              |
|     | AMERICREDIT .75999999046% DUE 10-08-2015                                  | 79,414.84                                  | 79,410.51    | 79,428.50               |
|     | AMERICREDIT 2.86% DUE 12-08-2019                                          | 375,000.00                                 | 374,987.33   | 373,750.50              |
|     | AMERICREDIT 3.31% DUE 10-08-2019                                          | 120,000.00                                 | 119,981.80   | 121,683.12              |
|     | AMERN EXPRESS CR 5.125% DUE 08-25-2014                                    | 60,000.00                                  | 59,942.40    | 61,826.94               |
|     | AMERN INTL GROUP 8.175 DUE 05-15-2068                                     | 470,000.00                                 | 511,968.75   | 568,700.00              |
|     | AMERN INTL GROUP FLTG RT 6.25% DUE 03-15-2087                             | 100,000.00                                 | 99,516.00    | 100,000.00              |
|     | AMKOR TECH INC 6.375 DUE 10-01-2022                                       | 330,000.00                                 | 339,900.00   | 339,075.00              |
|     | ANADARKO PETE CORP 6.375% DUE 09-15-2017                                  | 529,000.00                                 | 610,719.45   | 607,328.50              |
|     | ANADARKO PETE CORP 6.375% DUE 09-15-2017                                  | 60,000.00                                  | 68,766.60    | 68,884.14               |
|     | ANADARKO PETE CORP 6.45% DUE 09-15-2036                                   | 10,000.00                                  | 11,484.40    | 11,229.35               |
|     | ANADARKO PETE CORP 6.45% DUE 09-15-2036                                   | 57,000.00                                  | 64,331.34    | 64,007.30               |
|     | ANADARKO PETE CORP SR NT 5.75 DUE 06-15-2014                              | 50,000.00                                  | 54,216.50    | 51,048.70               |
|     | ANADARKO PETE CORP SR NT 7.625% DUE 03-15-<br>2014/03-05-2009             | 400,000.00                                 | 453,952.25   | 405,317.60              |
|     | AOL TIME WARNER 7.7% DUE 05-01-2032                                       | 30,000.00                                  | 40,242.70    | 38,519.13               |
|     | ARCH COAL INC SR NT 7 DUE 06-15-2019                                      | 10,000.00                                  | 9,650.00     | 7,950.00                |
|     | ASHLAND INC NEW 3% DUE 03-15-2016                                         | 380,000.00                                 | 380,000.00   | 387,600.00              |
|     | ASHLAND INC NEW 3.875 DUE 04-15-2018                                      | 305,000.00                                 | 305,000.00   | 308,812.50              |
|     | BANC AMER 5.5% DUE 12-25-2033                                             | 104,745.97                                 | 107,626.48   | 106,272.12              |
|     | BANK AMER CORP 5.42% DUE 03-15-2017                                       | 70,000.00                                  | 68,339.60    | 76,957.16               |
|     | BANK AMER CORP BANK OF AMERICA CORP DUE 12-<br>29-2049/01-30-2018 BEO     | 15,000.00                                  | 12,450.00    | 16,620.00               |
|     | BARRICK NA FIN LLC 4.4 DUE 05-30-2021                                     | 170,000.00                                 | 175,958.00   | 163,683.82              |
|     | BIOMED RLTY L P 4.25% DUE 07-15-2022                                      | 305,000.00                                 | 302,334.30   | 292,830.50              |
|     | BIOMED RLTY L P GTD NT 6.125 DUE 04-15-2020                               | 125,000.00                                 | 123,721.25   | 137,032.88              |
|     | BIOMET INC 6.5% DUE 08-01-2020                                            | 150,000.00                                 | 157,205.07   | 157,500.00              |
|     | BRASKEM AMERICA FINANCE 7.125 DUE 07-22-2041<br>BEO                       | 410,000.00                                 | 402,274.46   | 371,050.00              |
|     | BROADRIDGE FINL 3.95% DUE 09-01-2020                                      | 190,000.00                                 | 189,754.90   | 191,145.13              |
|     | BRUCE MANSFIELD 6.85% DUE 06-01-2034                                      | 52,252.27                                  | 50,684.69    | 54,732.69               |
|     | BURL NORTHN SANTA 4.375% DUE 09-01-2042                                   | 115,000.00                                 | 120,600.50   | 102,745.37              |
|     | CAP 1 FINL CORP 3.5% DUE 06-15-2023                                       | 126,000.00                                 | 127,965.96   | 118,277.21              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CAPITAL ONE BK USA NATL ASSN GLEN ALLEN 3.375<br>DUE 02-15-2023 REG            | 250,000.00                                 | \$ 250,902.50 | \$ 232,420.00           |
|     | CARMAX AUTO OWNER TR SER 2012-3 CL A-2 .43 09-<br>15-2015                      | 239,470.14                                 | 239,463.58    | 239,457.93              |
|     | CCO HLDGS LLC / 5.125% DUE 02-15-2023                                          | 95,000.00                                  | 87,512.50     | 88,112.50               |
|     | CCO HLDGS LLC / 5.25% DUE 09-30-2022                                           | 40,000.00                                  | 37,268.75     | 37,350.00               |
|     | CCO HLDGS LLC / 5.75% DUE 01-15-2024                                           | 15,000.00                                  | 13,987.50     | 14,175.00               |
|     | CCO HLDGS LLC / 6.625% DUE 01-31-2022                                          | 30,000.00                                  | 29,850.00     | 30,900.00               |
|     | CCO HLDGS LLC / 7% DUE 01-15-2019                                              | 10,000.00                                  | 9,710.00      | 10,537.50               |
|     | CELULOSA ARAUCO Y CONSTITUCION S A NT 4.75<br>DUE 01-11-2022                   | 50,000.00                                  | 50,587.50     | 48,712.10               |
|     | CENTRE PT FDG LLC 5.42999982834% DUE 07-20-2016                                | 35,503.72                                  | 35,496.62     | 36,727.43               |
|     | CENTURYLINK INC 7.6% DUE 09-15-2039                                            | 420,000.00                                 | 414,525.89    | 373,800.00              |
|     | CENTURYLINK INC 7.65% DUE 03-15-2042                                           | 65,000.00                                  | 66,933.18     | 58,012.50               |
|     | CENTY TEL 6.875% DUE 01-15-2028                                                | 65,000.00                                  | 48,100.00     | 59,800.00               |
|     | CHES ENERGY CORP 6.875% DUE 11-15-2020                                         | 20,000.00                                  | 20,300.00     | 22,600.00               |
|     | CHOICE HOTELS INTL 5.7% DUE 08-28-2020                                         | 195,000.00                                 | 194,498.85    | 205,237.50              |
|     | CHRYSLER CAP AUTO 2.93% DUE 08-17-2020                                         | 425,000.00                                 | 424,852.19    | 423,043.30              |
|     | CIT GROUP INC 5% DUE 08-01-2023                                                | 45,000.00                                  | 42,731.25     | 43,312.50               |
|     | CIT GROUP INC BND 5 DUE 05-15-2017                                             | 180,000.00                                 | 180,000.00    | 192,150.00              |
|     | CIT GROUP INC NEW 5% DUE 08-15-2022                                            | 30,000.00                                  | 28,375.00     | 29,250.00               |
|     | CIT GROUP INC NEW 5.25% DUE 03-15-2018                                         | 200,000.00                                 | 200,000.00    | 214,500.00              |
|     | CITIGROUP INC 3.5% DUE 05-15-2023                                              | 90,000.00                                  | 86,751.50     | 83,861.19               |
|     | CITIGROUP INC 4.05% DUE 07-30-2022                                             | 40,000.00                                  | 41,570.40     | 39,554.28               |
|     | CITIGROUP INC 5.35% DUE 05-29-2049                                             | 40,000.00                                  | 40,000.00     | 35,120.00               |
|     | CITIGROUP INC 5.5% DUE 09-13-2025                                              | 70,000.00                                  | 70,054.10     | 73,726.73               |
|     | CITIGROUP INC 6.375% DUE 08-12-2014                                            | 11,000.00                                  | 10,925.53     | 11,369.84               |
|     | CITIGROUP INC 6.675% DUE 09-13-2043                                            | 50,000.00                                  | 56,721.70     | 57,531.40               |
|     | CITIGROUP INC DEP SHS REPSTG 5.95 12-29-2049                                   | 40,000.00                                  | 40,000.00     | 37,014.00               |
|     | CITIGROUP INC FLTGT RT 5.9% DUE 12-29-2049                                     | 20,000.00                                  | 20,000.00     | 18,700.00               |
|     | CLEV ELEC ILLUM CO 7.88% DUE 11-01-2017                                        | 155,000.00                                 | 186,082.15    | 186,029.92              |
|     | CLIFFS NAT RES INC 4.8% DUE 10-01-2020                                         | 20,000.00                                  | 19,635.60     | 19,878.32               |
|     | CLIFFS NAT RES INC 4.875% DUE 04-01-2021                                       | 10,000.00                                  | 9,701.20      | 9,725.33                |
|     | CLIFFS NAT RES INC STEP CPN 4.2% DUE 01-15-2018                                | 140,000.00                                 | 142,029.20    | 141,371.30              |
|     | CMO ADJBL RATE MTG TR 2004-4 MTG BKD<br>PASSTHRU CTF 3-A-1 DUE 03-25-2035 REG  | 62,225.74                                  | 58,842.20     | 58,701.03               |
|     | CMO BANC AMER COML MTG TR 2006 5 5.448 DUE 09-<br>10-2047 REG                  | 10,000.00                                  | 10,495.70     | 10,701.69               |
|     | CMO BANC AMER COML MTG TR 2007-2 MTG<br>PASSTHRU CTF CL A-M DUE 04-10-2049 REG | 280,000.00                                 | 280,000.00    | 311,191.44              |
|     | CMO BEAR STEARNS ALT-A TR SER 2004-9 CL III-A-1<br>DUE 09-25-2034 BEO          | 54,641.84                                  | 54,641.84     | 53,366.83               |
|     | CMO BEAR STEARNS ARM TR SER 2004-10 CL I2A3<br>DUE 01-25-2035 BEO              | 56,379.95                                  | 56,001.14     | 55,887.64               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CMO BEAR STEARNS COML MTG SECS TR SER 2007-PWR16 CL A-M FLTG RT 06-11-2040       | 260,000.00                                 | \$ 268,145.31 | \$ 291,328.70           |
|     | CMO COBALT CMBS COML MTG TR 2007-C2 COMLMTG PASSTHRU CTF CL A-MFX 04-15-47 REG   | 25,000.00                                  | 28,817.38     | 27,636.58               |
|     | CMO COMMERCIAL MTG TR 2006-GG7 CL A-M VAR RT DUE 07-10-2038                      | 25,000.00                                  | 26,016.60     | 27,291.85               |
|     | CMO CR SUISSE COML MTG TR SER 2006-C3 COML MTG PASSTHRU DUE 06-15-2038 REG       | 115,000.00                                 | 116,352.15    | 124,666.33              |
|     | CMO CR SUISSE COML MTG TR SER 2007-C2 MTG PASSTHRU CTF CL A-M DUE 01-15-2049     | 55,000.00                                  | 61,477.55     | 58,387.51               |
|     | CMO CR SUISSE COML MTG TR SER 2007-C5 DUE 09-15-2040 REG                         | 310,000.00                                 | 284,564.07    | 342,356.87              |
|     | CMO GS MTG SECS CORP SER 2005-AR6 CL 4A5FLT RT DUE 09-25-2035 BEO                | 200,000.00                                 | 193,250.00    | 195,581.80              |
|     | CMO GS MTG SECS TR 2013-GC13 CL A-5 DUE 07-12-2046 REG                           | 20,000.00                                  | 20,599.55     | 20,486.64               |
|     | CMO GS MTG SECS TR 2013-GCJ16 COML MTG PASSTHRU CTF CL B 5.161 DUE 11-01-2046    | 40,000.00                                  | 41,197.33     | 41,076.44               |
|     | CMO HARBORVIEW MTG LN TR SER 2006-2 CL 1A DUE 02-25-2036 REG                     | 48,163.71                                  | 48,073.41     | 38,243.67               |
|     | CMO J P MORGAN CHASE CML MTG SECS TR 07-C MTG PASST CTF CL A-3 5.447 06-12-47    | 34,900.09                                  | 35,783.52     | 35,300.39               |
|     | CMO J P MORGAN CHASE COML MTG SECS TR 2007 C DUE 02-12-2051 REG                  | 30,000.00                                  | 34,995.31     | 33,943.80               |
|     | CMO J P MORGAN CHASE COML MTG SECS TR 2007-L MTG PASS THRU CTF-CL A-4 6-15-49    | 70,000.01                                  | 45,474.14     | 77,862.27               |
|     | CMO J P MORGAN CHASE COML MTG SECS TR SER 2007-L CL A-3 5.42 01-15-2049          | 124,999.99                                 | 80,925.78     | 137,120.24              |
|     | CMO JPMBB COML MTG SECS TR 2013-C17 COMLMTG PASSTHRU CTF CL B DUE 01-15-2047 REG | 10,000.00                                  | 10,181.98     | 10,056.41               |
|     | CMO LB COML MTG TR 2007-C3 CL AM DUE 07-15-2044 REG                              | 400,000.00                                 | 441,843.75    | 444,036.40              |
|     | CMO MASTR ALTERNATIVE LN TR SER 2003-9 CL 4-A-1 5.25% DUE 11-25-2033 BEO         | 56,990.83                                  | 58,379.98     | 59,237.01               |
|     | CMO ML CFC COML MTG TR 2006 3 MTG PASSTHRU CTF CL AM 5.456 07-12-2046 REG        | 130,000.00                                 | 129,217.97    | 141,027.77              |
|     | CMO MORGAN STANLEY BK AMER MERRILL LYNCHTR DUE 05-15-2046 REG                    | 30,000.00                                  | 30,898.60     | 28,358.43               |
|     | CMO MORGAN STANLEY BK AMER MERRILL LYNCH2012-C6 CL A-S 3.476 11-15-2045          | 20,000.00                                  | 20,842.97     | 19,194.66               |
|     | CMO MORGAN STANLEY BK AMER MERRILL LYNCHCOML PASS CL A-4 2.918 02-15-2046 BEO    | 30,000.00                                  | 30,899.71     | 28,104.78               |
|     | CMO MORGAN STANLEY CAP TR I 2007-HQ11 CLA-J 02-12-2044 REG                       | 203,000.00                                 | 217,432.03    | 214,695.64              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | CMO WACHOVIA BK COML MTG TR COML MTG PASS-<br>TH CL A-M 5.383 DUE 12-11-2043 REG  | 20,000.00                                  | \$ 21,970.32 | \$ 21,519.86            |
|     | CMS ENERGY CORP 5.05 DUE 03-15-2022                                               | 314,000.00                                 | 364,013.74   | 338,984.98              |
|     | COLUMBIA / HCA HEALTHCARE CORP MEDIUM TERM<br>NTS BOOK ENTRY 7.75% DUE 07-15-2036 | 100,000.00                                 | 105,610.00   | 99,500.00               |
|     | COLUMBIA 7.5% DUE 12-15-2023                                                      | 5,000.00                                   | 5,062.50     | 5,400.00                |
|     | COMM 2013-CCRE12 4.046 DUE 10-10-2046                                             | 80,000.00                                  | 82,399.56    | 80,740.72               |
|     | COMM 2013-CCRE12 4.30000019073% DUE 10-10-2046                                    | 20,000.00                                  | 20,598.62    | 20,093.30               |
|     | COMM 2013-CCRE12 FLTGT RT 4.76200008392% DUE 10-<br>10-2046                       | 10,000.00                                  | 10,299.56    | 9,997.03                |
|     | COMM 2013-CCRE12 MTG TR MTG PASS THRU CTF CL<br>C VAR RATE DUE 10-10-2046         | 10,000.00                                  | 10,136.86    | 9,869.79                |
|     | CONAGRA FOODS INC 6.625% DUE 08-15-2039                                           | 280,000.00                                 | 285,102.92   | 317,740.36              |
|     | CONCHO RES INC 5.5% DUE 10-01-2022                                                | 10,000.00                                  | 10,068.75    | 10,325.00               |
|     | CONCHO RES INC 6.5% DUE 01-15-2022                                                | 33,000.00                                  | 33,000.00    | 35,722.50               |
|     | CONSOL ENERGY INC 8 DUE 04-01-2017                                                | 141,000.00                                 | 146,489.07   | 148,578.75              |
|     | CONTINENTAL AIRLS PASSTHRU TR 2007-1A 5.983<br>DUE 04-19-2022                     | 171,993.03                                 | 166,833.24   | 187,902.39              |
|     | CONTL RES INC 4.5 DUE 04-15-2023                                                  | 320,000.00                                 | 315,893.75   | 324,400.00              |
|     | CONTL RES INC 8.25% DUE 10-01-2019                                                | 410,000.00                                 | 457,662.50   | 447,925.00              |
|     | COX COMMUNICATIONS INC 144A 4.5 DUE 06-30-2043<br>BEO                             | 135,000.00                                 | 134,831.25   | 108,812.97              |
|     | CR SUISSE ABS 2.5% DUE 01-25-2030                                                 | 446,910.76                                 | 407,806.06   | 407,806.07              |
|     | CVS CAREMARK CORP 4 DUE 12-05-2023                                                | 150,000.00                                 | 149,340.00   | 149,682.60              |
|     | CVS CAREMARK CORP 6.036 DUE 12-10-2028                                            | 323,450.83                                 | 293,531.64   | 355,832.79              |
|     | CVS CAREMARK CORP 6.94299983978% DUE 01-10-2030                                   | 94,495.61                                  | 94,495.61    | 108,301.51              |
|     | DELPHI CORP 5 DUE 02-15-2023                                                      | 305,000.00                                 | 319,487.50   | 313,768.75              |
|     | DEVON ENERGY CORP 3.25% DUE 05-15-2022                                            | 20,000.00                                  | 19,881.60    | 19,070.98               |
|     | DEVON ENERGY CORP 5.6 DUE 07-15-2041                                              | 70,000.00                                  | 70,173.60    | 72,947.00               |
|     | DEVON FING CORP U 7.875% DUE 09-30-2031                                           | 20,000.00                                  | 29,023.80    | 25,724.04               |
|     | DIRECTV HLDGS LLC 5.15% DUE 03-15-2042                                            | 110,000.00                                 | 112,255.29   | 98,791.22               |
|     | DISH DBS CORP 6.75% DUE 06-01-2021                                                | 40,000.00                                  | 38,913.00    | 42,400.00               |
|     | DSC FLOORPLAN 3.91% DUE 03-15-2016                                                | 300,000.00                                 | 299,991.69   | 300,411.30              |
|     | DUKE ENERGY CORP 3.95% DUE 09-15-2014                                             | 455,000.00                                 | 454,722.45   | 465,800.34              |
|     | ECOLAB INC 4.35% DUE 12-08-2021                                                   | 20,000.00                                  | 19,987.20    | 20,738.64               |
|     | EL PASO NAT GAS CO 8.375% DUE 06-15-2032                                          | 60,000.00                                  | 72,000.00    | 76,997.34               |
|     | EL PASO PIPELN 4.1% DUE 11-15-2015                                                | 730,000.00                                 | 770,171.90   | 767,792.10              |
|     | ENERGY TRANSFER 6.5% DUE 02-01-2042                                               | 189,000.00                                 | 209,785.70   | 203,128.51              |
|     | ENERGY TRANSFER PARTNERS 5.2 2-1-2022                                             | 130,000.00                                 | 129,685.40   | 136,863.22              |
|     | ENTERPRISE PRODS 6.125% DUE 10-15-2039                                            | 125,000.00                                 | 127,107.50   | 137,988.75              |
|     | ENTERPRISE PRODS 6.5% DUE 01-31-2019                                              | 200,000.00                                 | 217,840.00   | 234,610.40              |
|     | ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-<br>15-2042                        | 40,000.00                                  | 40,946.60    | 37,670.68               |
|     | EQUIFAX INC 7% DUE 07-01-2037                                                     | 130,000.00                                 | 129,690.60   | 148,146.31              |
|     | EQUITABLE RES INC 6.5% DUE 04-01-2018                                             | 295,000.00                                 | 292,996.95   | 333,255.31              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | EXELON CORP 5.625% DUE 06-15-2035                                 | 75,000.00                                  | \$ 71,370.00 | \$ 74,352.98            |
|     | EXPRESS SCRIPTS HLDG 3.5 DUE 11-15-2016 REG                       | 190,000.00                                 | 189,948.70   | 200,871.04              |
|     | EXTD STAY AMER TR VAR RT 5.521056% DUE 12-05-2031                 | 700,000.00                                 | 734,125.00   | 702,492.70              |
|     | FIDELITY NATL FINL INC SR NT CONV 4.25 DUE 08-15-2018 REG         | 375,000.00                                 | 375,000.00   | 613,125.00              |
|     | FIRSTENERGY CORP 2.75% DUE 03-15-2018                             | 30,000.00                                  | 29,997.00    | 29,477.10               |
|     | FIRSTENERGY CORP 4.25 DUE 03-15-2023                              | 120,000.00                                 | 117,652.93   | 111,858.36              |
|     | FIRSTENERGY CORP 7.375% DUE 11-15-2031                            | 290,000.00                                 | 321,036.87   | 315,109.36              |
|     | FORD CR FLOORPLAN MASTER OWNER TR 2012-1 CL C FLTG 01-15-2016 REG | 540,000.00                                 | 540,000.00   | 540,226.26              |
|     | FORD MOTOR CREDIT CO LLC 5 DUE 05-15-2018                         | 445,000.00                                 | 444,973.30   | 495,689.51              |
|     | FORD MTR CO DEL NT 4.75 01-15-2043                                | 90,000.00                                  | 87,511.14    | 81,168.66               |
|     | FORD MTR CO DEL SR NT CONV 4.25% DUE 11-15-2016 REG               | 240,000.00                                 | 306,297.85   | 437,100.00              |
|     | FORD MTR CR CO LLC 2.5% DUE 01-15-2016                            | 600,000.00                                 | 598,392.00   | 615,565.80              |
|     | FORD MTR CR CO LLC 8.125% DUE 01-15-2020                          | 120,000.00                                 | 147,900.00   | 150,054.00              |
|     | FREEPORT-MCMORAN 2.375% DUE 03-15-2018                            | 20,000.00                                  | 19,998.00    | 19,951.14               |
|     | FREEPORT-MCMORAN COPPER & GOLD INC 3.1 DUE 03-15-2020 REG         | 30,000.00                                  | 29,988.60    | 29,145.96               |
|     | FREEPORT-MCMORAN COPPER & GOLD INC 3.55%DUE 03-01-2022            | 135,000.00                                 | 132,516.34   | 128,304.00              |
|     | GENERAL MOTORS CO 4.875 NTS 144A DUE 10-02-23 USD1000 BEO         | 545,000.00                                 | 542,487.50   | 551,812.50              |
|     | GENERAL MOTORS CO 3.5 NTS 144A DUE 10-02-2018 USD1000 BEO         | 400,000.00                                 | 400,000.00   | 409,000.00              |
|     | GOLDMAN SACHS 6% DUE 05-01-2014                                   | 20,000.00                                  | 21,339.20    | 20,357.14               |
|     | GOLDMAN SACHS 6.75% DUE 10-01-2037                                | 460,000.00                                 | 444,054.55   | 511,770.70              |
|     | GOLDMAN SACHS 6.75% DUE 10-01-2037                                | 40,000.00                                  | 40,701.60    | 44,501.80               |
|     | GS MTG SECS TR 4.27099990845% DUE 11-10-2046                      | 180,000.00                                 | 185,392.98   | 184,521.42              |
|     | GS MTG SECS TR 4.64900016785% DUE 11-13-2046                      | 50,000.00                                  | 51,499.39    | 51,461.65               |
|     | GS MTG SECS TR FLTG RT 5.990684% DUE 08-10-2045                   | 338,766.34                                 | 374,442.67   | 371,898.37              |
|     | HCA INC 6.5% DUE 02-15-2016                                       | 195,000.00                                 | 171,356.25   | 213,281.25              |
|     | HCA INC 7.5% DUE 11-06-2033                                       | 85,000.00                                  | 79,218.75    | 85,000.00               |
|     | HD SUPPLY INC 7.5 DUE 07-15-2020                                  | 300,000.00                                 | 299,250.00   | 323,250.00              |
|     | HD SUPPLY INC 8.125 DUE 04-15-2019                                | 135,000.00                                 | 139,900.50   | 150,356.25              |
|     | HERTZ VEH FING LLC 1.83% DUE 08-25-2019                           | 100,000.00                                 | 99,954.23    | 97,948.40               |
|     | HEWLETT PACKARD CO 4.65% DUE 12-09-2021                           | 330,000.00                                 | 42,324.40    | 339,793.08              |
|     | HOLOGIC INC SR NT CONV 2% DUE 03-01-2042/03-06-2018 REG           | 20,000.00                                  | 20,244.66    | 20,375.00               |
|     | HORNBECK OFFSHORE SVCS INC NEW 1.5 DUE 09-01-2019                 | 95,000.00                                  | 117,470.02   | 112,812.50              |
|     | HOSPIRA INC 5.8% DUE 08-12-2023                                   | 285,000.00                                 | 284,039.55   | 294,394.74              |
|     | HOST HOTELS & 3.75% DUE 10-15-2023                                | 60,000.00                                  | 55,430.40    | 55,630.86               |
|     | HOST HOTELS & 4.75 DUE 03-01-2023                                 | 160,000.00                                 | 160,260.80   | 161,087.36              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party       | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | HOST HOTELS & RESORTS L P SR NT SER B 5.25 03-15-2022                 | 120,000.00                                 | \$ 125,056.80 | \$ 125,095.68           |
|     | HUMANA INC 3.15 DUE 12-01-2022                                        | 70,000.00                                  | 68,947.81     | 64,799.70               |
|     | I/O CMO MORGAN STANLEY CAP I TR 2012-C4 CL X-A 144A 03-15-2045 VAR    | 2,715,434.74                               | 421,006.44    | 335,380.63              |
|     | I/O CMO MORGAN STANLEY LYNCH TR COML MTGCTF X-A 144A 08-17-2045 BEO   | 196,485.21                                 | 22,306.71     | 18,571.59               |
|     | I/O CMO WFRBS COML MTG TR 2012-C7 COML CL X-A 144A 06-16-2045         | 430,576.27                                 | 46,021.73     | 41,166.54               |
|     | ICAHN ENTERPRISES 8% DUE 01-15-2018                                   | 505,000.00                                 | 545,412.50    | 525,200.00              |
|     | IMPAC CMB TR SERIES 2004-6 CLASS-1A2 10-25-2034 REG                   | 99,469.82                                  | 91,512.23     | 92,835.78               |
|     | ING U S INC 2.9 DUE 02-15-2018 REG                                    | 60,000.00                                  | 60,624.10     | 61,367.16               |
|     | INTELSAT JACKSON 7.25% DUE 04-01-2019                                 | 3,000.00                                   | 2,812.50      | 3,240.00                |
|     | INTERNATIONAL LEASE FIN CORP SR NT DUE 06-15-2016 REG                 | 475,000.00                                 | 475,000.00    | 477,375.00              |
|     | INTL LEASE FIN 5.875 DUE 04-01-2019                                   | 15,000.00                                  | 14,662.50     | 15,975.00               |
|     | INTL LEASE FIN 6.25% DUE 05-15-2019                                   | 335,000.00                                 | 309,133.21    | 362,637.50              |
|     | INTL LEASE FIN 8.25% DUE 12-15-2020                                   | 30,000.00                                  | 29,748.00     | 35,100.00               |
|     | INTL PAPER CO 7.5% DUE 08-15-2021                                     | 375,000.00                                 | 461,205.50    | 459,710.25              |
|     | J P MORGAN CHASE 144A 3.8813 DUE 11-13-2044                           | 300,000.00                                 | 299,906.25    | 314,359.50              |
|     | JABIL CIRCUIT INC 4.7% DUE 09-15-2022                                 | 490,000.00                                 | 506,270.00    | 470,400.00              |
|     | JEFFERIES GROUP 5.125% DUE 01-20-2023                                 | 135,000.00                                 | 134,623.35    | 136,547.91              |
|     | JEFFERIES GROUP 6.25% DUE 01-15-2036                                  | 115,000.00                                 | 112,581.25    | 110,975.00              |
|     | JEFFERIES GROUP 6.45% DUE 06-08-2027                                  | 75,000.00                                  | 71,287.50     | 77,930.33               |
|     | JP MORGAN CHASE BK 6 DUE 12-31-2049                                   | 215,000.00                                 | 215,000.00    | 205,593.75              |
|     | JPMBB COML MTG 4.41960000992% DUE 11-15-2045                          | 60,000.00                                  | 61,799.82     | 61,354.02               |
|     | JPMBB COML MTG FLTGT RT 5.250655% DUE 11-15-2045                      | 20,000.00                                  | 20,099.68     | 20,091.86               |
|     | KB HOME 7.25% DUE 06-15-2018                                          | 40,000.00                                  | 38,125.00     | 44,100.00               |
|     | KB HOME 8 DUE 03-15-2020                                              | 170,000.00                                 | 167,425.00    | 187,850.00              |
|     | KB HOME SR NT CONV 1.375% DUE 02-01-2019/11-06-2018 REG               | 145,000.00                                 | 157,004.25    | 144,456.25              |
|     | KERR MCGEE CORP 6.95 DUE 07-01-2024 BEO                               | 30,000.00                                  | 34,944.00     | 34,849.86               |
|     | KERR MCGEE CORP 7.875% DUE 09-15-2031                                 | 145,000.00                                 | 168,181.68    | 181,444.59              |
|     | KEY ENERGY SVCS 6.75% DUE 03-01-2021                                  | 10,000.00                                  | 9,550.00      | 10,250.00               |
|     | KRAFT FOODS GROUP 3.5% DUE 06-06-2022                                 | 50,000.00                                  | 49,550.00     | 48,729.70               |
|     | KRAFT FOODS GROUP 5.375% DUE 02-10-2020                               | 79,000.00                                  | 78,694.20     | 89,127.96               |
|     | LENNAR CORP 2.75% DUE 12-15-2020                                      | 60,000.00                                  | 98,680.24     | 109,950.00              |
|     | LENNAR CORP SR NT CONV 144A 3.25% DUE 11-15-2021/11-20-2016 REG       | 60,000.00                                  | 100,880.20    | 107,775.00              |
|     | LEVEL 3 FING INC 6.125% DUE 01-15-2021                                | 40,000.00                                  | 40,000.00     | 40,400.00               |
|     | LEVEL 3 FING INC 7 DUE 06-01-2020                                     | 65,000.00                                  | 64,875.00     | 68,900.00               |
|     | LEVEL 3 FING INC 8.125 DUE 07-01-2019                                 | 215,000.00                                 | 214,290.00    | 235,425.00              |
|     | LIBERTY MEDIA CORP SR EXCHANGEABLE DEB EXCH INTO MOTOROLA 3.5 1-15-31 | 27,254.16                                  | 22,243.64     | 14,342.50               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                        | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | LINN ENERGY LLC / LINN ENERGY FIN CORP SR NT 6.5<br>05-15-2019                         | 300,000.00                                 | \$ 301,500.00 | \$ 306,000.00           |
|     | MASCO CORP 5.85% DUE 03-15-2017                                                        | 700,000.00                                 | 685,080.20    | 768,250.00              |
|     | MERITAGE HOMES 1.875% DUE 09-15-2032                                                   | 150,000.00                                 | 164,419.71    | 168,562.50              |
|     | MERRILL LYNCH & CO 6.11% DUE 01-29-2037                                                | 460,000.00                                 | 399,200.35    | 496,096.66              |
|     | MERRILL LYNCH MTG FLTG RT 6.008819% DUE 06-12-<br>2050                                 | 489,925.81                                 | 528,469.20    | 524,406.30              |
|     | MET LIFE GLOBAL 2% DUE 01-10-2014                                                      | 750,000.00                                 | 749,677.50    | 750,256.50              |
|     | METLIFE INC 6.4% DUE 12-15-2066                                                        | 130,000.00                                 | 126,694.53    | 133,575.00              |
|     | MGM RESORTS INTL 6.75 DUE 10-01-2020                                                   | 115,000.00                                 | 115,000.00    | 123,050.00              |
|     | MGM RESORTS INTL 8.625 DUE 02-01-2019                                                  | 75,000.00                                  | 75,000.00     | 87,937.50               |
|     | MIDAMERICAN ENERGY 6.5% DUE 09-15-2037                                                 | 10,000.00                                  | 13,316.00     | 11,615.40               |
|     | MOLSON COORS 3.5 DUE 05-01-2022                                                        | 10,000.00                                  | 10,021.60     | 9,818.18                |
|     | MONDELEZ INTERNATIONAL INC 5.375 DUE 02-10-2020                                        | 81,000.00                                  | 82,316.39     | 91,480.59               |
|     | MONDELEZ INTERNATIONAL INC 6.5 DUE 02-09-2040                                          | 10,000.00                                  | 12,151.60     | 11,950.01               |
|     | MORGAN STANLEY 4.1% DUE 05-22-2023                                                     | 730,000.00                                 | 705,510.70    | 706,458.23              |
|     | MORGAN STANLEY 4.1% DUE 05-22-2023                                                     | 190,000.00                                 | 177,745.00    | 183,872.69              |
|     | MORGAN STANLEY 5% DUE 11-24-2025                                                       | 250,000.00                                 | 248,862.50    | 250,747.50              |
|     | MORGAN STANLEY 5% DUE 11-24-2025                                                       | 375,000.00                                 | 373,293.75    | 376,121.25              |
|     | MORGAN STANLEY BK 3.2139998665% DUE 02-15-2046                                         | 30,000.00                                  | 30,898.16     | 27,959.73               |
|     | MORGAN STANLEY BK FLTG RT 4.10449% DUE 07-15-<br>2046                                  | 455,000.00                                 | 459,536.03    | 462,848.75              |
|     | MORGAN STANLEY STRUCTURED TRUST MTG<br>PASSTHRU CTF CL A-1 06-25-2037 REG              | 251,180.69                                 | 239,047.73    | 240,465.57              |
|     | MYLAN INC FORMERLY MYLAN LABS INC TO 10 NT<br>CONV 3.75 DUE 09-15-2015 REG             | 75,000.00                                  | 160,102.93    | 245,062.50              |
|     | NATIONSTAR MTG 1.679% DUE 06-20-2046                                                   | 720,000.00                                 | 719,997.12    | 718,905.74              |
|     | NATL COLLEGIATE FLTG RT .435% DUE 04-25-2029                                           | 360,000.00                                 | 326,700.00    | 328,627.08              |
|     | NEW ENG TEL & TEL CO 40 YR 7.875 DEB DUE 11-15-<br>2029, REGISTERED ONE-TIME PUT **PUT | 15,000.00                                  | 15,742.65     | 17,605.01               |
|     | NEWFIELD EXPL CO 5.625% DUE 07-01-2024                                                 | 410,000.00                                 | 402,431.25    | 407,950.00              |
|     | NEWS AMER INC 6.2% DUE 12-15-2034                                                      | 20,000.00                                  | 20,553.40     | 22,139.30               |
|     | NEWS AMER INC 6.65% DUE 11-15-2037                                                     | 10,000.00                                  | 9,855.00      | 11,672.62               |
|     | NISSAN AUTO .5% DUE 05-15-2017                                                         | 62,000.00                                  | 61,871.64     | 61,967.02               |
|     | NISSAN AUTO 1.94% DUE 09-15-2017                                                       | 100,000.00                                 | 101,406.25    | 101,227.40              |
|     | NOBLE ENERGY INC 4.15% DUE 12-15-2021                                                  | 40,000.00                                  | 40,085.20     | 41,129.96               |
|     | NOBLE ENERGY INC 5.25% DUE 11-15-2043                                                  | 20,000.00                                  | 19,934.10     | 19,983.66               |
|     | NOBLE ENERGY INC 5.25% DUE 11-15-2043                                                  | 200,000.00                                 | 198,860.00    | 199,836.60              |
|     | NOBLE ENERGY INC 8.25% DUE 03-01-2019                                                  | 60,000.00                                  | 59,717.40     | 74,576.76               |
|     | NOVELLUS SYS INC 2.625% DUE 05-15-2041                                                 | 115,000.00                                 | 174,515.91    | 192,193.75              |
|     | OLD REP INTL CORP SR NT CONV 3.75% DUE 03-15-<br>2018 REG                              | 455,000.00                                 | 447,426.43    | 566,001.80              |
|     | OWENS & MINOR INC 6.35% DUE 04-15-2016                                                 | 300,000.00                                 | 299,494.35    | 327,322.50              |
|     | OWENS CORNING NEW 4.2 DUE 12-15-2022                                                   | 85,000.00                                  | 87,278.85     | 81,169.14               |
|     | OWENS CORNING NEW 6.5% DUE 12-01-2016                                                  | 30,000.00                                  | 27,326.52     | 33,290.67               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | OWENS CORNING NEW 7% DUE 12-01-2036                                              | 425,000.00                                 | \$ 394,375.00 | \$ 457,818.50           |
|     | PAC GAS & ELEC CO 5.8% DUE 03-01-2037                                            | 30,000.00                                  | 29,790.15     | 33,071.82               |
|     | PAC GAS & ELEC CO 6.05% DUE 03-01-2034                                           | 10,000.00                                  | 10,794.20     | 11,454.95               |
|     | PAC GAS & ELEC CO 8.25% DUE 10-15-2018                                           | 30,000.00                                  | 36,717.10     | 37,520.31               |
|     | PEABODY ENERGY CORP JR SUB DEB CONV 4.75%<br>DUE 12-15-2066/12-15-2013 REG       | 15,000.00                                  | 14,907.52     | 11,793.75               |
|     | PETROHAWK ENERGY 7.25% DUE 08-15-2018                                            | 220,000.00                                 | 242,040.94    | 237,160.00              |
|     | PLAINS EXPL & 8.625% DUE 10-15-2019                                              | 320,000.00                                 | 365,950.00    | 351,123.52              |
|     | PLAINS EXPLORATION 6.5 15 NOV 2020                                               | 10,000.00                                  | 10,700.00     | 11,043.80               |
|     | PLAINS EXPLORATION 6.5 15 NOV 2020                                               | 361,000.00                                 | 404,845.00    | 398,681.18              |
|     | PNC FINL SVCS 6.75 DUE 07-29-2049                                                | 120,000.00                                 | 138,300.00    | 124,860.00              |
|     | PROGRESS ENERGY SR NT 7.05 DUE 03-15-2019                                        | 175,000.00                                 | 206,673.25    | 209,753.25              |
|     | PROLOGIS L P 5.75% DUE 04-01-2016                                                | 441,000.00                                 | 475,389.18    | 483,596.19              |
|     | PROLOGIS L P 6.875% DUE 03-15-2020                                               | 355,000.00                                 | 352,879.35    | 418,122.91              |
|     | PUGET ENERGY INC NEW 5.625 07-15-2022                                            | 300,000.00                                 | 323,867.75    | 326,251.20              |
|     | PUGET ENERGY INC NEW SR SECD NT 6 9-1-2021                                       | 25,000.00                                  | 27,009.25     | 27,957.28               |
|     | PULTE HOMES INC 6% DUE 02-15-2035                                                | 310,000.00                                 | 274,032.60    | 262,725.00              |
|     | PULTE HOMES INC 6.375% DUE 05-15-2033                                            | 120,000.00                                 | 111,885.10    | 108,600.00              |
|     | PVTPL AVIATION CAP GROUP CORP SR NT 144A6.75%<br>DUE 04-06-2021 BEO              | 590,000.00                                 | 574,493.75    | 641,585.47              |
|     | PVTPL AVIS BUDGET CAR RENT LLC BNDS 2012-3A<br>2.1 DUE 03-20-2019 BEO            | 100,000.00                                 | 99,955.36     | 99,852.40               |
|     | PVTPL AVIS BUDGET RENT CAR FDG AESOP LLC SER<br>2012-2 CL A 2.802 05-20-2018     | 50,000.00                                  | 49,998.66     | 51,565.05               |
|     | PVTPL AVIS BUDGET RENT CAR FDG LLC RENT 2.97<br>SER 2013-2A CL A DUE 2-20-20     | 110,000.00                                 | 109,981.30    | 112,093.96              |
|     | PVTPL BAE SYS HLDGS INC NT 144A 5.2% DUE 08-15-<br>2015/07-25-2005 BEO           | 125,000.00                                 | 123,822.00    | 132,722.75              |
|     | PVTPL BANC AMER RE-REMIC TR 2010-UB4 CL A4B<br>VAR RT DUE 12-20-2041             | 455,000.00                                 | 462,926.95    | 455,182.00              |
|     | PVTPL BAYVIEW FINL AST TR 2007-SSR1 CL M-2 FLT<br>RT 144A VAR RT 3-25-2037 BEO   | 146,687.30                                 | 73,152.96     | 107,246.02              |
|     | PVTPL BUILDING MATLS CORP AMER SR NT 144A<br>6.75% DUE 05-01-2021/04-29-2011 BEO | 108,000.00                                 | 110,637.53    | 116,910.00              |
|     | PVTPL CALPINE CORP SR SECD NT 144A 7.875% DUE<br>01-15-2023/01-14-2011 BEO       | 10,000.00                                  | 10,055.00     | 10,925.00               |
|     | PVTPL CIENA CORP SR NT CONV 144A 3.75% DUE 10-<br>15-2018 REG                    | 35,000.00                                  | 34,242.28     | 50,428.00               |
|     | PVTPL CIT GROUP INC NEW 2ND PRIORITY SECD NT<br>SER C 4.75 DUE 02-15-2015        | 260,000.00                                 | 260,000.00    | 269,425.00              |
|     | PVTPL CMO DBRR 2012-EZ1 TR CMBS RE-REMIC CTF<br>CL A .946 DUE 09-25-2045 BEO     | 496,383.38                                 | 496,241.42    | 496,406.71              |
|     | PVTPL CMO DBRR SER 2013-EZ3 CL A VAR RT DUE 12-<br>18-2049                       | 704,496.45                                 | 703,415.75    | 705,597.58              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PVTPL CMO DBUBS 2011-LC1 MTG TR MTG<br>PASSTHRU CTF CL E 144A VAR 11-10-2046     | 500,000.00                                 | \$ 475,224.93 | \$ 508,605.00           |
|     | PVTPL CMO DBUBS 2011-LC2 MTG TR CL A-2 3.386%<br>DUE 07-10-2044 BEO              | 945,000.00                                 | 950,242.00    | 985,507.43              |
|     | PVTPL CMO HILTON USA TR 2013-HLT CL DFX 4.4065<br>11-05-2030 BEO                 | 100,000.00                                 | 100,499.90    | 100,081.60              |
|     | PVTPL CMO J P MORGAN CHASE COML MTG SECSTR<br>2013-I COML CL C VAR RT 10-15-30   | 100,000.00                                 | 100,000.00    | 100,080.90              |
|     | PVTPL CMO J P MORGAN CHASE COML TR 2013-I<br>COML 144A CL A VAR RT 10-15-2030    | 100,000.00                                 | 100,000.00    | 100,190.50              |
|     | PVTPL CMO JP MGN MTG TR 2013-1 FLTG 144A VAR<br>RT DUE 03-25-2043 BEO            | 376,102.52                                 | 382,375.79    | 355,845.64              |
|     | PVTPL CMO MORGAN STANLEY RE REMIC TR 2009-<br>GG10 CL A4B 144A VAR RT 8-12-2045  | 199,999.99                                 | 184,175.78    | 218,466.59              |
|     | PVTPL CMO MORGAN STANLEY RE-REMIC TR 2010-<br>GG10 CL A4B VAR 08-12-2045         | 100,000.00                                 | 91,867.19     | 109,230.00              |
|     | PVTPL CMO MORGAN STANLEY RE-REMIC TR<br>SER2012-IO CL AXB1 1 03-27-2051          | 196,757.63                                 | 196,603.91    | 196,603.91              |
|     | PVTPL CMO MOTEL 6 TR 2012-MTL6 COML MTG<br>PASSTHRU CL D 3.7812 DUE 10-05-2025   | 200,000.00                                 | 199,999.20    | 198,065.40              |
|     | PVTPL CMO RBSCF TR DTD 12-01-2009 2009-RR2 CL<br>WBB VAR RT DUE 07-16-2017       | 100,000.00                                 | 88,515.63     | 110,605.30              |
|     | PVTPL COX COMMUNICATIONS INC NEW NT 144A4.7%<br>DUE 12-15-2042 BEO               | 85,000.00                                  | 88,331.15     | 71,385.21               |
|     | PVTPL CR ACCEP AUTO LN TR 2011-1 AST BACKED NT<br>CL A 144A 2.61 DUE 03-15-2019  | 250,944.37                                 | 250,888.11    | 252,575.76              |
|     | PVTPL CROWN CASTLE TOWERS 2010-3 SR SECDREV<br>NT 2020 144A 6.113 DUE 1-15-2040  | 253,000.00                                 | 253,000.00    | 283,696.74              |
|     | PVTPL CROWN CASTLE TOWERS LLC/ C-2020 SRREV<br>NT CL C 4.883 08-15-20            | 200,000.00                                 | 200,000.00    | 209,825.00              |
|     | PVTPL CVS CAREMARK CORP PASSTHRU CTF 144A<br>7.507 DUE 01-10-2032/12-22-2009 BEO | 87,255.22                                  | 87,255.22     | 104,015.38              |
|     | PVTPL CVS CAREMARK CORP PASSTHRU CTF 5.926%<br>DUE 01-10-2034 BEO                | 778,362.52                                 | 778,362.52    | 848,306.18              |
|     | PVTPL DT AUTO OWNER TR 2012-2 ASSET BKD NTS CL<br>A 144A .91% DUE 11-16-2015 BEO | 43,426.06                                  | 43,425.35     | 43,425.50               |
|     | PVTPL ERAC USA FIN CO GTD NT 144A 6.7% DUE 06-<br>01-2034 REG                    | 15,000.00                                  | 12,015.00     | 16,650.15               |
|     | PVTPL ERAC USA FIN LLC GTD NT 5.625 DUE 03-15-<br>2042 BEO                       | 175,000.00                                 | 188,294.75    | 178,736.25              |
|     | PVTPL FRESENIUS US FIN II INC USD GTD SRNT 144A 9<br>DUE 07-15-2015 REG          | 60,000.00                                  | 66,675.00     | 66,300.00               |
|     | PVTPL GENERAL MTRS CO SR NT 144A 6.25% DUE 10-<br>02-2043 BEO                    | 360,000.00                                 | 362,307.50    | 373,950.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party               | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | PVTPL GENERAL MTRS CO SR NT 144A 6.25% DUE 10-02-2043 BEO                     | 30,000.00                                  | \$ 30,000.00 | \$ 31,162.50            |
|     | PVTPL HERTZ VEH FING LLC 144A 06/18/20105.93                                  |                                            |              |                         |
|     | 03/25/2016 2009-2A CL B2                                                      | 325,000.00                                 | 324,970.36   | 338,708.83              |
|     | PVTPL HYUNDAI CAP AMER 2.875 DUE 08-09-2018                                   | 345,000.00                                 | 343,965.00   | 346,309.97              |
|     | PVTPL HYUNDAI CAP AMER SR NT 2.125% DUE 10-02-2017 BEO                        | 20,000.00                                  | 19,972.60    | 19,863.26               |
|     | PVTPL INTL LEASE FIN CORP SR SECD NT 144A 6.5 DUE 09-01-2014/08-20-2010 BEO   | 110,000.00                                 | 110,400.00   | 113,712.50              |
|     | PVTPL INTL LEASE FIN CORP SR SECD NT 144A 6.5 DUE 09-01-2014/08-20-2010 BEO   | 40,000.00                                  | 39,998.80    | 41,350.00               |
|     | PVTPL INTL LEASE FIN CORP SR SECD NT 144A 6.75 DUE 09-01-2016/08-20-2010 BEO  | 170,000.00                                 | 169,993.20   | 189,550.00              |
|     | PVTPL MET LIFE GLOBAL FDG I MTN TRANCHE # TR 00045 5.125 DUE 06-10-2014 BEO   | 175,000.00                                 | 174,118.00   | 178,626.88              |
|     | PVTPL MORGAN STANLEY RE-REMIC TR 2012-XACL A 2 DUE 07-27-2049                 | 405,635.29                                 | 406,807.82   | 408,880.37              |
|     | PVTPL MYLAN INC FORMERLY MYLAN LABS INC TO 10 SR NT 144A 6 DUE 11-15-2018     | 210,000.00                                 | 231,750.00   | 223,774.95              |
|     | PVTPL NBC UNIVERSAL ENT IN 5.25 DUE 12-19-2049 BEO                            | 200,000.00                                 | 200,000.00   | 198,000.00              |
|     | PVTPL PACIFIC LIFECORP SR NT 144A 6% DUE02-10-2020 BEO                        | 460,000.00                                 | 456,793.80   | 513,162.20              |
|     | PVTPL PENSKE TRUCK LEASING CO LP/PTL FINSR NT 144A 3.125% DUE 05-11-2015 BEO  | 355,000.00                                 | 354,655.65   | 365,110.40              |
|     | PVTPL PFS FING CORP ASSET BACKED NT SER 2013-AA CL B FLT RT 02-15-2018        | 455,000.00                                 | 455,000.00   | 453,052.60              |
|     | PVTPL SANTANDER CNSMR ACQUIRED REC NT CL B 144A 1.66 DUE 8-15-2016            | 194,456.36                                 | 194,438.03   | 194,644.01              |
|     | PVTPL SANTANDER DR AUTO RECEIVABLES TR 2011 NT CL C 144A 1.89 DUE 05-15-2017  | 29,650.18                                  | 29,650.01    | 29,657.89               |
|     | PVTPL SANTANDER DRIVE AUTO RECEIVABLES CL A-2 .55 DUE 02-16-2016 BEO          | 258,892.01                                 | 258,875.86   | 258,923.34              |
|     | PVTPL SBA TOWER TR 2010-1 SECD TOWER REVSECS 144A 4.254 DUE 04-15-2040 BEO    | 210,000.00                                 | 210,000.00   | 212,622.90              |
|     | PVTPL SEAGATE HDD CAYMAN SR NT 3.75 DUE 11-15-2018 BEO                        | 240,000.00                                 | 240,000.00   | 242,700.00              |
|     | PVTPL SOUTHERN NAT GAS CO SOUTHERN NAT GAS 5.9% DUE 04-01-2017/03-26-2007 BEO | 30,000.00                                  | 30,015.70    | 33,620.40               |
|     | PVTPL SPRINT CORP BNDS 7.875 DUE 09-15-2023 BEO                               | 383,000.00                                 | 383,000.00   | 411,725.00              |
|     | PVTPL SPRINT CORP BNDS 7.875 DUE 09-15-2023 BEO                               | 365,000.00                                 | 393,575.00   | 392,375.00              |
|     | PVTPL SPRINT NEXTEL CORP 9 DUE 11-15-2018                                     | 300,000.00                                 | 315,418.27   | 361,500.00              |
|     | PVTPL VALEANT PHARMACEUTICALS INTL SR NT7.25% DUE 07-15-2022/03-08-2011 BEO   | 85,000.00                                  | 81,471.89    | 91,481.25               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PVTPL WHITE MTNS RE GROUP SR NT 144A 6.375%<br>DUE 03-20-2017/03-19-2007 BEO      | 505,000.00                                 | \$ 503,978.55 | \$ 547,359.40           |
|     | QEP RES INC 6.875% DUE 03-01-2021                                                 | 10,000.00                                  | 10,325.00     | 10,725.00               |
|     | QVC INC 5.95% DUE 03-15-2043                                                      | 130,000.00                                 | 129,964.90    | 117,942.50              |
|     | QWEST CORP NT 7.5% DUE 10-01-2014                                                 | 33,000.00                                  | 37,290.00     | 34,638.05               |
|     | RETAIL OPPORTUNITY INVTS PARTNERSHIP LP 5 DUE<br>12-15-2023                       | 145,000.00                                 | 142,578.50    | 144,367.08              |
|     | REYNOLDS AMERN INC 3.25% DUE 11-01-2022                                           | 30,000.00                                  | 29,959.20     | 27,651.48               |
|     | ROCK-TENN CO 3.5% DUE 03-01-2020                                                  | 40,000.00                                  | 39,766.60     | 39,343.32               |
|     | ROCK-TENN CO 4% DUE 03-01-2023                                                    | 10,000.00                                  | 9,981.40      | 9,550.91                |
|     | ROCKWOOD SPECIALTIES GROUP INC 4.625 DUE 10-<br>15-2020                           | 240,000.00                                 | 241,200.00    | 245,100.00              |
|     | RPM INTL INC 2.25% DUE 12-15-2020                                                 | 19,000.00                                  | 19,000.00     | 21,018.75               |
|     | SANTANDER DR AUTO .48% DUE 02-16-2016                                             | 309,009.81                                 | 308,990.18    | 308,997.76              |
|     | SANTANDER DR AUTO .64% DUE 04-17-2017                                             | 760,000.00                                 | 759,991.79    | 760,133.00              |
|     | SANTANDER DR AUTO 2.73% DUE 10-15-2019                                            | 483,000.00                                 | 482,865.15    | 478,544.81              |
|     | SANTANDER DR AUTO 3.78% DUE 10-15-2019                                            | 400,000.00                                 | 399,938.68    | 412,356.00              |
|     | SANTANDER DRIVE AUTO RECEIVABLES TR 2012NT<br>CL A-2 .91 DUE 05-15-2013           | 697.16                                     | 697.11        | 697.26                  |
|     | SESI L L C 7.125 DUE 12-15-2021                                                   | 20,000.00                                  | 20,000.00     | 22,300.00               |
|     | SLM CORP 8 DUE 03-25-2020                                                         | 50,000.00                                  | 54,375.00     | 56,625.00               |
|     | SLM CORP MEDIUM 5.5% DUE 01-25-2023                                               | 260,000.00                                 | 253,314.50    | 245,599.12              |
|     | SLM CORP MEDIUM 8.45% DUE 06-15-2018                                              | 220,000.00                                 | 215,666.00    | 256,300.00              |
|     | SLM CORP MEDIUM TERM NTS BOOK ENTRY<br>TRANCHE # TR 00107 7.25% DUE 01-25-2022    | 35,000.00                                  | 35,225.00     | 37,012.50               |
|     | SLM CORP MEDIUM TERM NTS BOOK ENTRY<br>TRANCHE # TR 00110 3.875 DUE 09-10-2015    | 100,000.00                                 | 101,601.50    | 103,375.00              |
|     | SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN<br>4.875 DUE 06-17-2019                   | 35,000.00                                  | 34,900.00     | 34,875.86               |
|     | SLM CORP MTN 5.5 01-15-2019                                                       | 30,000.00                                  | 30,225.00     | 31,132.56               |
|     | SOUTHN NAT GAS CO 8% DUE 03-01-2032                                               | 20,000.00                                  | 23,250.00     | 25,573.44               |
|     | SPRINT CAP CORP 6.875% DUE 11-15-2028                                             | 10,000.00                                  | 7,725.00      | 9,425.00                |
|     | SPRINT CAP CORP 6.875% DUE 11-15-2028                                             | 119,000.00                                 | 119,542.27    | 112,157.50              |
|     | SPRINT CAP CORP 8.75% DUE 03-15-2032                                              | 10,000.00                                  | 9,175.00      | 10,725.00               |
|     | STATE STR CAP TR IV STATE STREET CAPITALTRUST<br>IV DUE 06-01-2077/06-15-2012 BEO | 410,000.00                                 | 349,387.50    | 309,755.00              |
|     | STATE STR CORP STEP CPN 4.956% DUE 03-15-2018                                     | 110,000.00                                 | 112,765.70    | 119,339.00              |
|     | STD PAC CORP NEW 1.25% DUE 08-01-2032                                             | 130,000.00                                 | 166,242.22    | 171,762.50              |
|     | T-MOBILE USA INC 6.5 DUE 01-15-2024                                               | 260,000.00                                 | 260,000.00    | 263,250.00              |
|     | THE PRICELINE GROUP INC SR NT CONV 1 DUE 03-<br>15-2018 BEO                       | 69,000.00                                  | 85,388.68     | 95,737.50               |
|     | THERMO FISHER 3.6% DUE 08-15-2021                                                 | 30,000.00                                  | 29,942.70     | 29,731.29               |
|     | THERMO FISHER SCIENTIFIC INC 5.3 DUE 02-01-2044                                   | 10,000.00                                  | 10,214.50     | 10,111.75               |
|     | TIME WARNER CABLE 4.125% DUE 02-15-2021                                           | 10,000.00                                  | 9,735.40      | 9,477.64                |
|     | TIME WARNER CABLE 5.5% DUE 09-01-2041                                             | 10,000.00                                  | 9,916.00      | 8,286.14                |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | TIME WARNER CABLE 5.875% DUE 11-15-2040                           | 30,000.00                                  | \$ 29,501.27 | \$ 25,951.38            |
|     | TIME WARNER CABLE 6.75% DUE 06-15-2039                            | 20,000.00                                  | 19,426.20    | 18,834.04               |
|     | TIME WARNER CABLE INC 8.25 DUE 04-01-2019 REG                     | 100,000.00                                 | 114,603.34   | 117,150.50              |
|     | TIME WARNER ENTMT 8.375% DUE 07-15-2033                           | 30,000.00                                  | 39,015.00    | 32,684.46               |
|     | TIME WARNER INC 6.1 07-15-2040                                    | 10,000.00                                  | 10,062.50    | 10,913.67               |
|     | TIME WARNER INC 6.25% DUE 03-29-2041                              | 10,000.00                                  | 10,405.30    | 11,104.82               |
|     | TIME WARNER INC NEW NT 4.75 DUE 03-29-2021                        | 50,000.00                                  | 51,153.90    | 53,318.60               |
|     | TOLL BROS FIN CORP 6.75% DUE 11-01-2019                           | 20,000.00                                  | 20,000.00    | 22,850.00               |
|     | TRINITY INDS INC SUB NT CONV 3.875% DUE 06-01-2036/06-01-2018 BEO | 20,000.00                                  | 18,812.64    | 26,375.00               |
|     | TUPPERWARE BRANDS 4.75% DUE 06-01-2021                            | 100,000.00                                 | 103,781.00   | 100,569.30              |
|     | UTD AIRLS PASS 9.75 DUE 01-15-2017                                | 39,532.47                                  | 42,509.76    | 45,462.34               |
|     | VERIZON 2.45% DUE 11-01-2022                                      | 40,000.00                                  | 39,977.42    | 35,409.80               |
|     | VERIZON 2.45% DUE 11-01-2022                                      | 235,000.00                                 | 234,753.25   | 208,032.58              |
|     | VERIZON 3.85% DUE 11-01-2042                                      | 175,000.00                                 | 160,545.74   | 142,940.70              |
|     | VERIZON COMMUNICATIONS 2.5 NTS DUE 09-15-2016 USD REG             | 2,100,000.00                               | 2,098,383.00 | 2,171,475.60            |
|     | VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG        | 410,000.00                                 | 420,384.66   | 440,213.72              |
|     | VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG        | 270,000.00                                 | 269,125.20   | 289,896.84              |
|     | VERIZON COMMUNICATIONS 6 DUE 04-01-2041                           | 10,000.00                                  | 11,578.22    | 10,979.32               |
|     | VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG             | 220,000.00                                 | 226,697.33   | 253,026.62              |
|     | VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG             | 135,000.00                                 | 134,865.00   | 155,266.34              |
|     | VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO        | 100,000.00                                 | 114,117.05   | 116,995.90              |
|     | VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO        | 520,000.00                                 | 550,375.58   | 608,378.68              |
|     | VERIZON COMMUNICATIONS INC 4.5 DUE 09-15-2020                     | 150,000.00                                 | 150,619.71   | 160,584.90              |
|     | VERIZON NT 6.35 DUE 04-01-2019                                    | 60,000.00                                  | 73,042.80    | 70,523.40               |
|     | VERIZON WIRELESS 8.5% DUE 11-15-2018                              | 20,000.00                                  | 23,428.40    | 25,322.66               |
|     | VIACOM INC NEW 4.25% DUE 09-01-2023                               | 90,000.00                                  | 88,615.28    | 89,812.80               |
|     | WACHOVIA CAP TR III FXD-FLTG RATE BD DUE12-31-2049 REG            | 150,000.00                                 | 143,073.63   | 137,250.00              |
|     | WELLS FARGO & CO FLTG RT 7.98% DUE 02-28-2049                     | 200,000.00                                 | 231,500.00   | 223,000.00              |
|     | WELLS FARGO CAP X 5.95% DUE 12-01-2086                            | 60,000.00                                  | 59,940.00    | 58,890.00               |
|     | WELLS FARGO COML FLTG RT 4.21799993515% DUE 07-17-2046            | 10,000.00                                  | 10,299.24    | 10,293.99               |
|     | WILLIAMS COS INC 3.7% DUE 01-15-2023                              | 230,000.00                                 | 209,243.90   | 200,745.84              |
|     | WILLIAMS COS INC 7.5% DUE 01-15-2031                              | 15,000.00                                  | 16,656.16    | 15,854.48               |
|     | WILLIAMS COS INC 7.75% DUE 06-15-2031                             | 16,000.00                                  | 17,470.89    | 17,155.54               |
|     | WILLIAMS COS INC 7.875% DUE 09-01-2021                            | 53,000.00                                  | 62,672.29    | 61,114.88               |
|     | WILLIAMS PARTNERS 4% DUE 11-15-2021                               | 250,000.00                                 | 248,982.50   | 246,904.25              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|                                    | ZOETIS INC 3.25 DUE 02-01-2023 REG                                               | 10,000.00                                  | \$ 9,989.00   | \$ 9,356.71             |
|                                    | Total Corporate Debt Instruments – Other                                         | 199,277,490.28                             | 96,468,557.17 | 98,628,619.03           |
| <b>Corporate Stock – Preferred</b> |                                                                                  |                                            |               |                         |
|                                    | ALLY FINL INC PERP PFD SER G 7% 144A                                             | 347.00                                     | 318,128.55    | 331,417.55              |
|                                    | BANK AMER CORP NON CUMULATIVE PERP CONV<br>PFD SER L NON CUM PERP CONV PFD SER L | 67.00                                      | 59,240.50     | 71,087.00               |
|                                    | CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG                                 | 1,100.00                                   | 28,236.73     | 29,975.00               |
|                                    | CITIGROUP INC DEP SHS REPSTG 1/1000TH PFD SER K<br>6.875%                        | 10,000.00                                  | 250,000.00    | 253,400.00              |
|                                    | DOMINION RES INC VA NEW CORP UNIT 2013 SER B                                     | 3,688.00                                   | 187,464.63    | 199,926.48              |
|                                    | DOMINION RES INC VA NEW CORPORATE UNIT 2013<br>SER A                             | 3,081.00                                   | 158,447.44    | 166,743.72              |
|                                    | GOLDMAN SACHS DEPOSITARY SHS REPSTG<br>1/1000TH PFD SER J 5.5% FIXED TO FLTG     | 4,150.00                                   | 103,750.00    | 92,503.50               |
|                                    | HLTH CARE REIT INC 6.50% PFD PREPETUAL CONV<br>SER I                             | 3,245.00                                   | 180,089.07    | 166,338.70              |
|                                    | SLM CORP PFD STK                                                                 | 2,169.00                                   | 40,126.50     | 40,321.71               |
|                                    | WELLS FARGO & CO NEW PERP PFD CONV CL A 7.5%                                     | 120.00                                     | 124,181.25    | 132,600.00              |
|                                    | Total Corporate Stock – Preferred                                                | 27,967.00                                  | 1,449,664.67  | 1,484,313.66            |
| <b>Corporate Stock – Common</b>    |                                                                                  |                                            |               |                         |
|                                    | CARDNO LIMITED NPV                                                               | 523,492.00                                 | 3,149,565.04  | 3,231,560.46            |
|                                    | CREDIT CORP GROUP NPV                                                            | 81,080.00                                  | 769,478.99    | 699,993.81              |
|                                    | DECMIL GROUP LTD COMSTK                                                          | 1,160,714.00                               | 2,593,306.83  | 2,575,313.17            |
|                                    | SLATER & GORDON NPV                                                              | 607,570.00                                 | 1,955,815.78  | 2,630,842.38            |
|                                    | WEBJET LTD NPV                                                                   | 646,920.00                                 | 2,347,843.88  | 1,834,691.23            |
|                                    | ANDRITZ AG NPV (BR)                                                              | 49,746.00                                  | 2,804,666.40  | 3,125,080.72            |
|                                    | TOTVS SA COM NPV                                                                 | 97,000.00                                  | 1,495,732.05  | 1,519,601.57            |
|                                    | HOME CAPITAL GROUP COM                                                           | 41,812.00                                  | 2,591,615.62  | 3,184,795.44            |
|                                    | MTY FOOD GROUP INC COM NPV                                                       | 58,229.00                                  | 1,895,113.95  | 1,878,673.05            |
|                                    | CATAMARAN CORP COM                                                               | 15,600.00                                  | 587,978.30    | 740,688.00              |
|                                    | CATAMARAN CORP COM                                                               | 23,000.00                                  | 1,135,195.71  | 1,092,040.00            |
|                                    | CHINA MEDICAL SYS USD0.005                                                       | 1,826,000.00                               | 1,541,553.50  | 1,952,286.31            |
|                                    | HAIER ELECTRONICS HKD0.10                                                        | 804,242.00                                 | 1,496,692.85  | 2,333,766.89            |
|                                    | PORTS DESIGN HKD0.0025                                                           | 5,119,150.00                               | 3,598,782.82  | 3,961,296.15            |
|                                    | REXLOT HOLDINGS COM                                                              | 31,975,000.00                              | 2,272,226.90  | 4,330,001.61            |
|                                    | XTEP INTERNATIONAL HKD0.01                                                       | 5,771,557.00                               | 2,822,665.79  | 2,977,427.44            |
|                                    | ADR BAIDU INC SPONSORED ADR                                                      | 9,800.00                                   | 1,614,472.13  | 1,743,224.00            |
|                                    | SANOFI SPONSORED ADR                                                             | 49,689.00                                  | 2,042,829.89  | 2,664,821.07            |
|                                    | CTS EVENTIM AG & C NPV                                                           | 32,349.00                                  | 1,382,752.87  | 1,640,817.04            |
|                                    | WIRECARD AG NPV                                                                  | 33,953.00                                  | 1,103,363.19  | 1,343,446.75            |
|                                    | PAX GLOBAL TECHNOLOGY LIMITED COMSTK                                             | 2,123,300.00                               | 725,616.07    | 854,386.07              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PICO FAR EAST HLDG HKD0.05                                      | 2,314,000.00                               | \$ 731,160.44 | \$ 808,762.21           |
|     | AERCAP HOLDINGS N.V. EUR0.01                                    | 8,400.00                                   | 323,755.16    | 322,140.00              |
|     | ADR RYANAIR HLDGS PLC SPONSORED ADR                             | 9,400.00                                   | 468,589.21    | 441,142.00              |
|     | ADR TEVA PHARMACEUTICAL INDS                                    | 51,238.00                                  | 2,006,257.62  | 2,053,619.04            |
|     | CAESARSTONE SDOT YAM LTD COM STK                                | 17,047.00                                  | 724,409.77    | 846,724.49              |
|     | MAGIC SOFTWARE ENTERPRISES LTD ORD ORD                          | 123,522.00                                 | 833,685.63    | 885,652.74              |
|     | AZIMUT HLDG S.P.A NPV                                           | 127,099.00                                 | 2,775,179.69  | 3,472,948.39            |
|     | DENA CO LTD NPV                                                 | 114,170.00                                 | 2,233,537.15  | 2,402,778.55            |
|     | EPS CORPORATION NPV                                             | 1,167.00                                   | 1,134,555.72  | 1,532,239.19            |
|     | PRESTIGE INTERNATI NPV                                          | 431,758.00                                 | 3,847,058.02  | 4,066,794.35            |
|     | TSURUHA HOLDINGS NPV                                            | 24,800.00                                  | 2,279,257.36  | 2,281,680.22            |
|     | KGINICIS CO.,LTD                                                | 139,526.00                                 | 2,601,849.73  | 2,194,657.32            |
|     | AVG TECHNOLOGIES N V EUR0.01                                    | 79,500.00                                  | 1,582,903.01  | 1,368,195.00            |
|     | NXP SEMICONDUCTORS N V COM STK                                  | 13,500.00                                  | 514,624.79    | 620,055.00              |
|     | NXP SEMICONDUCTORS N V COM STK                                  | 21,000.00                                  | 628,075.42    | 964,530.00              |
|     | EUROCASH SA PLN1                                                | 43,446.00                                  | 680,537.03    | 686,652.55              |
|     | ADR NOVARTIS AG                                                 | 14,300.00                                  | 781,218.24    | 1,149,434.00            |
|     | ADMIRAL GROUP ORD GBP0.001                                      | 135,941.00                                 | 2,693,418.93  | 2,949,494.81            |
|     | ADVA COMP SOFTW GP ORD GBP0.10                                  | 224,700.00                                 | 346,127.58    | 387,976.14              |
|     | ASHMORE GROUP ORD GBP0.01                                       | 561,090.00                                 | 3,069,041.73  | 3,729,302.13            |
|     | DIPLOMA ORD GBP0.05                                             | 293,176.00                                 | 2,963,340.03  | 3,277,615.98            |
|     | IG GROUP HLDGS ORD GBP0.00005                                   | 308,868.00                                 | 2,781,906.19  | 3,151,225.69            |
|     | ITE GROUP ORD GBP0.01                                           | 529,355.00                                 | 2,408,206.45  | 2,692,481.44            |
|     | MEARS GROUP ORD GBP0.01                                         | 418,487.00                                 | 2,859,556.15  | 3,292,315.61            |
|     | #REORG/VODAFONE GROUP REVERSE STOCK SPLIT                       |                                            |               |                         |
|     | VODAFONE 2V16AM1 EFF 02-24-2014                                 | 34,700.00                                  | 1,315,442.25  | 1,364,057.00            |
|     | ADR ARM HLDS PLC SPONSORED ISIN US0420681068                    | 33,800.00                                  | 1,385,393.66  | 1,850,212.00            |
|     | ADR BP P L C SPONSORED ADR                                      | 77,554.00                                  | 3,471,183.31  | 3,769,899.94            |
|     | ADR GLAXOSMITHKLINE PLC SPONSORED ADR                           | 45,000.00                                  | 2,308,217.97  | 2,402,550.00            |
|     | BONJOUR HOLDINGS HKD0.01                                        | 11,605,164.00                              | 2,492,219.14  | 2,529,450.54            |
|     | #REORG/UNION FIRST NAME CHANGE UNION                            |                                            |               |                         |
|     | BANKSHARES 2W1ZA91 EFF 04-28-2014                               | 29,050.00                                  | 675,201.78    | 720,730.50              |
|     | AARON'S INC CLASS A                                             | 33,612.00                                  | 772,861.59    | 988,192.80              |
|     | ABBOTT LAB COM                                                  | 60,300.00                                  | 2,010,279.82  | 2,311,299.00            |
|     | ABERCROMBIE & FITCH CO CL A                                     | 14,300.00                                  | 519,535.89    | 470,613.00              |
|     | ACCENTURE PLC SHS CL A NEW                                      | 29,400.00                                  | 2,253,370.62  | 2,417,268.00            |
|     | ACE LTD COM STK                                                 | 23,000.00                                  | 1,068,172.52  | 2,381,190.00            |
|     | ACI WORLDWIDE INC COM STK                                       | 21,850.00                                  | 1,025,239.83  | 1,420,250.00            |
|     | ACTUANT CORP CL A NEW                                           | 32,325.00                                  | 720,816.21    | 1,184,388.00            |
|     | ADVANCE AUTO PTS INC COM                                        | 21,130.00                                  | 1,648,497.00  | 2,338,668.40            |
|     | ADVANCE AUTO PTS INC COM                                        | 13,700.00                                  | 1,107,706.65  | 1,516,316.00            |
|     | AIRGAS INC COM                                                  | 4,000.00                                   | 305,773.59    | 447,400.00              |
|     | ALEXION PHARMACEUTICALS INC COM                                 | 12,700.00                                  | 1,298,157.63  | 1,689,862.00            |
|     | ALLIANCE DATA SYS CORP COM                                      | 7,200.00                                   | 666,474.91    | 1,893,096.00            |
|     | ALLSTATE CORP COM                                               | 43,400.00                                  | 1,119,292.26  | 2,367,036.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | ALTRIA GROUP INC COM                                            | 51,164.00                                  | \$ 1,080,497.41 | \$ 1,964,185.96         |
|     | AMAZON COM INC COM                                              | 11,640.00                                  | 2,080,397.04    | 4,641,915.60            |
|     | AMC NETWORKS INC CL A                                           | 22,900.00                                  | 1,548,801.76    | 1,559,719.00            |
|     | AMDOCS ORD GBP0.01                                              | 37,800.00                                  | 1,393,838.08    | 1,558,872.00            |
|     | AMDOCS ORD GBP0.01                                              | 22,300.00                                  | 638,649.49      | 919,652.00              |
|     | AMDOCS ORD GBP0.01                                              | 58,500.00                                  | 2,157,588.38    | 2,412,540.00            |
|     | AMERICAN EQUITY INVT LIFE HLDG CO COM                           | 38,775.00                                  | 489,143.33      | 1,022,884.50            |
|     | AMERICAN EXPRESS CO                                             | 46,388.00                                  | 2,050,750.69    | 4,208,783.24            |
|     | AMERICAN EXPRESS CO                                             | 17,600.00                                  | 1,326,506.93    | 1,596,848.00            |
|     | AMERICAN INTERNATIONAL GROUP INC COM                            | 47,400.00                                  | 1,544,309.33    | 2,419,770.00            |
|     | AMETEK INC NEW COM                                              | 9,600.00                                   | 257,825.96      | 505,632.00              |
|     | AMGEN INC COM                                                   | 21,000.00                                  | 1,972,174.49    | 2,397,360.00            |
|     | ANTERO RES CORP COM                                             | 4,000.00                                   | 176,000.00      | 253,760.00              |
|     | APOGEE ENTERPRISES INC COM                                      | 25,600.00                                  | 648,400.18      | 919,296.00              |
|     | APPLE INC COM STK                                               | 5,930.00                                   | 1,994,538.18    | 3,327,382.30            |
|     | APPLE INC COM STK                                               | 2,200.00                                   | 1,139,251.08    | 1,234,442.00            |
|     | APPLIED MATERIALS INC COM                                       | 64,500.00                                  | 1,131,473.74    | 1,141,005.00            |
|     | ARES CAP CORP COM                                               | 115,750.00                                 | 1,744,630.54    | 2,056,877.50            |
|     | ASHLAND INC NEW COM                                             | 17,700.00                                  | 1,617,292.30    | 1,717,608.00            |
|     | ASPEN INSURANCE HLDGS COM                                       | 27,925.00                                  | 984,834.42      | 1,153,581.75            |
|     | ASSOCTD BANC-CORP COM                                           | 30,750.00                                  | 387,743.83      | 535,050.00              |
|     | ASSURED GUARANTY LTD COMMON STK                                 | 27,500.00                                  | 418,557.69      | 648,725.00              |
|     | AT&T INC COM                                                    | 65,095.00                                  | 1,955,955.55    | 2,288,740.20            |
|     | AT&T INC COM                                                    | 58,100.00                                  | 2,091,688.08    | 2,042,796.00            |
|     | ATMOS ENERGY CORP COM                                           | 21,725.00                                  | 724,614.24      | 986,749.50              |
|     | ATWOOD OCEANICS INC COM                                         | 25,975.00                                  | 1,420,327.30    | 1,386,805.25            |
|     | AVIS BUDGET GROUP INC COM STK                                   | 13,600.00                                  | 412,127.00      | 549,712.00              |
|     | B/E AEROSPACE INC COM                                           | 18,500.00                                  | 668,678.60      | 1,610,055.00            |
|     | BANK OF AMERICA CORP                                            | 188,200.00                                 | 2,048,372.82    | 2,930,274.00            |
|     | BANK OF AMERICA CORP                                            | 183,698.00                                 | 3,349,242.68    | 2,860,177.86            |
|     | BANKUNITED INC                                                  | 55,759.00                                  | 1,640,523.06    | 1,835,586.28            |
|     | BECTON DICKINSON & CO COM                                       | 21,300.00                                  | 2,294,333.79    | 2,353,437.00            |
|     | BEMIS CO INC COM                                                | 27,000.00                                  | 850,401.19      | 1,105,920.00            |
|     | BIOGEN IDEC INC COM STK                                         | 9,400.00                                   | 1,119,757.88    | 2,629,650.00            |
|     | BLACKROCK INC COM STK                                           | 7,350.00                                   | 1,553,206.75    | 2,326,054.50            |
|     | BOEING CO COM                                                   | 11,050.00                                  | 689,927.89      | 1,508,214.50            |
|     | BOISE CASCADE CO COM                                            | 38,200.00                                  | 1,076,544.09    | 1,126,136.00            |
|     | BORG WARNER INC COM                                             | 27,200.00                                  | 822,755.16      | 1,520,752.00            |
|     | BORG WARNER INC COM                                             | 15,800.00                                  | 601,939.38      | 883,378.00              |
|     | BOSTON SCIENTIFIC CORP COM                                      | 49,300.00                                  | 290,071.49      | 592,586.00              |
|     | BRISTOL MYERS SQUIBB CO COM                                     | 20,900.00                                  | 1,068,860.02    | 1,110,835.00            |
|     | BROADRIDGE FINL SOLUTIONS INC COM STK                           | 44,600.00                                  | 932,391.60      | 1,762,592.00            |
|     | BROADRIDGE FINL SOLUTIONS INC COM STK                           | 42,550.00                                  | 934,468.89      | 1,681,576.00            |
|     | BROADSOFT INC COM                                               | 21,075.00                                  | 526,299.47      | 576,190.50              |
|     | BRUNSWICK CORP COM                                              | 47,691.00                                  | 1,082,103.25    | 2,196,647.46            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CAMERON INTL CORP COM STK                                       | 9,600.00                                   | \$ 488,729.46 | \$ 571,488.00           |
|     | CAP 1 FNCL COM                                                  | 52,410.00                                  | 2,448,143.07  | 4,015,130.10            |
|     | CAP 1 FNCL COM                                                  | 34,600.00                                  | 1,926,630.88  | 2,650,706.00            |
|     | CAP BK FINL CORP CL A COM CL A COM                              | 34,025.00                                  | 688,273.53    | 774,068.75              |
|     | CARDINAL HLTH INC                                               | 23,571.00                                  | 1,126,695.29  | 1,574,778.51            |
|     | CAREFUSION CORP COM                                             | 30,639.00                                  | 1,146,508.75  | 1,220,044.98            |
|     | CAREFUSION CORP COM                                             | 38,700.00                                  | 892,383.68    | 1,541,034.00            |
|     | CARLISLE COMPANIES INC COM                                      | 18,000.00                                  | 613,874.96    | 1,429,200.00            |
|     | CARNIVAL CORP COM PAIRED                                        | 72,460.00                                  | 2,676,871.17  | 2,910,718.20            |
|     | CBS CORP NEW CL B                                               | 26,500.00                                  | 905,855.00    | 1,689,110.00            |
|     | CELADON GROUP INC COM                                           | 15,625.00                                  | 301,405.57    | 304,375.00              |
|     | CELGENE CORP COM                                                | 23,800.00                                  | 2,086,354.63  | 4,021,248.00            |
|     | CERNER CORP COM                                                 | 25,900.00                                  | 886,567.88    | 1,443,666.00            |
|     | CHEVRON CORP COM                                                | 18,600.00                                  | 1,466,634.81  | 2,323,326.00            |
|     | CHICOS FAS INC COM                                              | 63,450.00                                  | 1,106,676.58  | 1,195,398.00            |
|     | CHIPOTLE MEXICAN GRILL INC COM STK                              | 1,540.00                                   | 668,893.09    | 820,481.20              |
|     | CHURCH & DWIGHT INC COM                                         | 9,000.00                                   | 401,286.15    | 596,520.00              |
|     | CISCO SYSTEMS INC                                               | 79,300.00                                  | 1,624,660.32  | 1,780,285.00            |
|     | CIT GROUP INC NEW COM NEW COM NEW                               | 44,900.00                                  | 1,642,003.68  | 2,340,637.00            |
|     | CITIGROUP INC COM NEW COM NEW                                   | 57,896.00                                  | 2,469,992.04  | 3,016,960.56            |
|     | CITRIX SYS INC COM                                              | 9,100.00                                   | 624,923.71    | 575,575.00              |
|     | CITY NATL CORP COM                                              | 13,977.00                                  | 705,740.87    | 1,107,257.94            |
|     | CLEAN HBRS INC COM                                              | 13,200.00                                  | 740,706.18    | 791,472.00              |
|     | CLEAN HBRS INC COM                                              | 12,600.00                                  | 676,361.50    | 755,496.00              |
|     | CLEARWATER PAPER CORP COM STK                                   | 13,475.00                                  | 647,947.31    | 707,437.50              |
|     | CMNTY HLTH SYS INC NEW COM                                      | 29,450.00                                  | 1,261,660.14  | 1,156,501.50            |
|     | CNO FINL GROUP INC COM                                          | 82,050.00                                  | 559,705.95    | 1,451,464.50            |
|     | COGNIZANT TECH SOLUTIONS CORP CL A                              | 16,300.00                                  | 1,126,114.81  | 1,645,974.00            |
|     | COLFAX CORP COM US .01                                          | 26,500.00                                  | 866,965.39    | 1,687,785.00            |
|     | COLGATE-PALMOLIVE CO COM                                        | 33,000.00                                  | 1,876,974.26  | 2,151,930.00            |
|     | COMCAST CORP NEW-CL A                                           | 48,300.00                                  | 841,479.52    | 2,509,909.50            |
|     | COMERICA INC COM                                                | 15,600.00                                  | 629,447.82    | 741,624.00              |
|     | COMPUTER SCI CORP COM                                           | 37,727.00                                  | 1,341,379.08  | 2,108,184.76            |
|     | CON-WAY INC COM STK                                             | 23,775.00                                  | 884,298.05    | 944,105.25              |
|     | CONOCOPHILLIPS COM                                              | 44,511.00                                  | 1,996,973.33  | 3,144,702.15            |
|     | CONSOL ENERGY INC COM                                           | 23,200.00                                  | 776,767.88    | 882,528.00              |
|     | CONVERGYS CORP DE COM                                           | 48,900.00                                  | 532,953.81    | 1,029,345.00            |
|     | COPART INC COM                                                  | 18,100.00                                  | 574,151.67    | 663,365.00              |
|     | COSTAR GROUP INC COM                                            | 1,600.00                                   | 272,141.27    | 295,328.00              |
|     | COSTCO WHOLESALE CORP NEW COM                                   | 9,300.00                                   | 597,573.39    | 1,106,793.00            |
|     | COVIDIEN PLC USD0.20(POST CONSOLDTN)                            | 32,800.00                                  | 1,245,369.20  | 2,233,680.00            |
|     | CVS CAREMARK CORP COM STK                                       | 20,700.00                                  | 932,603.88    | 1,481,499.00            |
|     | DANA HLDG CORP COM                                              | 23,300.00                                  | 512,733.08    | 457,146.00              |
|     | DANAHER CORP COM                                                | 44,500.00                                  | 1,635,471.31  | 3,435,400.00            |
|     | DARDEN RESTAURANTS INC COM                                      | 30,300.00                                  | 1,254,332.73  | 1,647,411.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | DAVITA HEALTHCARE PARTNERS INC COM                              | 28,900.00                                  | \$ 1,128,489.12 | \$ 1,831,393.00         |
|     | DELPHI AUTOMOTIVE PLC                                           | 33,822.00                                  | 1,628,754.39    | 2,033,716.86            |
|     | DELPHI AUTOMOTIVE PLC                                           | 18,600.00                                  | 895,296.08      | 1,118,418.00            |
|     | DELTA AIR LINES INC DEL COM NEW COM NEW                         | 31,200.00                                  | 455,136.14      | 857,064.00              |
|     | DENBURY RES INC HLDG CO COM NEW                                 | 39,800.00                                  | 680,882.57      | 653,914.00              |
|     | DISCOVERY COMMUNICATIONS INC NEW COM SERC<br>COM SER C          | 10,300.00                                  | 353,386.23      | 863,758.00              |
|     | DOLLAR GEN CORP NEW COM                                         | 34,300.00                                  | 1,686,461.07    | 2,068,976.00            |
|     | DOVER CORP COM                                                  | 5,800.00                                   | 186,812.01      | 559,932.00              |
|     | DR PEPPER SNAPPLE GROUP INC COM STK                             | 15,500.00                                  | 477,658.15      | 755,160.00              |
|     | DU PONT E I DE NEMOURS & CO COM STK                             | 17,850.00                                  | 871,161.64      | 1,159,714.50            |
|     | DXP ENTERPRISES INC COM NEW STK                                 | 9,500.00                                   | 627,153.33      | 1,094,400.00            |
|     | EAST WEST BANCORP INC COM                                       | 22,200.00                                  | 428,154.85      | 776,334.00              |
|     | EBAY INC COM USD0.001                                           | 36,000.00                                  | 1,684,784.11    | 1,976,040.00            |
|     | ECOLAB INC COM                                                  | 12,900.00                                  | 593,658.96      | 1,345,083.00            |
|     | ECOLAB INC COM                                                  | 8,300.00                                   | 461,460.49      | 865,441.00              |
|     | ELIZABETH ARDEN INC COM                                         | 20,750.00                                  | 883,275.76      | 735,587.50              |
|     | ELLIE MAE INC COM STK                                           | 12,875.00                                  | 355,375.63      | 345,951.25              |
|     | EMERSON ELECTRIC CO COM                                         | 39,785.00                                  | 1,832,339.88    | 2,792,111.30            |
|     | ENDURANCE SPECIALTY HOLDINGS LTD COM USD1                       | 20,800.00                                  | 780,483.72      | 1,220,336.00            |
|     | ENERGEN CORP COM                                                | 6,300.00                                   | 286,615.59      | 445,725.00              |
|     | ENSCO PLC SHS CLASS A COM                                       | 7,900.00                                   | 474,847.86      | 451,722.00              |
|     | ENTERGY CORP NEW COM                                            | 18,427.00                                  | 1,323,390.19    | 1,165,876.29            |
|     | ENVISION HEALTHCARE HLDGS INC COM                               | 16,600.00                                  | 396,804.22      | 589,632.00              |
|     | EOG RESOURCES INC COM                                           | 6,000.00                                   | 1,109,532.55    | 1,007,040.00            |
|     | EPAM SYS INC COM STK                                            | 21,875.00                                  | 582,069.74      | 764,312.50              |
|     | EPR PPTYS COM SH BEN INT COM SH BEN INT                         | 10,600.00                                  | 498,918.56      | 521,096.00              |
|     | EQT CORP COM                                                    | 13,100.00                                  | 581,129.47      | 1,176,118.00            |
|     | EQUIFAX INC COM                                                 | 32,700.00                                  | 1,846,641.50    | 2,259,243.00            |
|     | EQUIFAX INC COM                                                 | 23,200.00                                  | 1,193,304.39    | 1,602,888.00            |
|     | EQUIFAX INC COM                                                 | 11,900.00                                  | 687,310.86      | 822,171.00              |
|     | ESTEE LAUDER COMPANIES INC CL A USD0.01                         | 17,700.00                                  | 840,486.11      | 1,333,164.00            |
|     | ESTERLINE TECHNOLOGIES CORP COM STK                             | 12,875.00                                  | 1,177,483.69    | 1,312,735.00            |
|     | EXPRESS SCRIPTS HLDG CO COM                                     | 33,100.00                                  | 2,049,807.33    | 2,324,944.00            |
|     | EXXON MOBIL CORP COM                                            | 22,600.00                                  | 1,947,450.76    | 2,287,120.00            |
|     | FACEBOOK INC CL A CL A                                          | 40,500.00                                  | 1,369,372.77    | 2,213,730.00            |
|     | FAIR ISAAC CORPORATION COM                                      | 23,225.00                                  | 1,049,232.11    | 1,459,459.00            |
|     | FAMILY DLR STORES INC COM                                       | 9,600.00                                   | 595,598.79      | 623,712.00              |
|     | FEDEX CORP COM                                                  | 12,600.00                                  | 1,656,838.18    | 1,811,502.00            |
|     | FIRST CASH FINANCIAL SERVICES INC                               | 16,525.00                                  | 519,196.79      | 1,021,906.00            |
|     | FIRST FINL BANCORP OHIO COM                                     | 61,000.00                                  | 969,164.96      | 1,063,230.00            |
|     | FIRSTMERIT CORP COM                                             | 93,440.00                                  | 1,591,176.36    | 2,077,171.20            |
|     | FLEETCOR TECHNOLOGIES INC COM                                   | 4,800.00                                   | 264,548.61      | 562,416.00              |
|     | FLIR SYS INC COM                                                | 49,400.00                                  | 1,467,455.01    | 1,486,940.00            |
|     | FOOT LOCKER INC COM                                             | 17,600.00                                  | 609,554.21      | 729,344.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | FORUM ENERGY TECH COM USD0.01                                   | 51,700.00                                  | \$ 1,389,032.92 | \$ 1,461,042.00         |
|     | FOSTER WHEELER LTD (BM) COM STK                                 | 57,000.00                                  | 1,466,273.94    | 1,882,140.00            |
|     | FULTON FINL CORP PA COM                                         | 34,725.00                                  | 362,233.41      | 454,203.00              |
|     | GARMIN LTD COMMON STOCK                                         | 25,800.00                                  | 932,895.30      | 1,192,476.00            |
|     | GARMIN LTD COMMON STOCK                                         | 26,400.00                                  | 1,045,488.64    | 1,220,208.00            |
|     | GARTNER INC COM                                                 | 11,700.00                                  | 455,658.57      | 831,285.00              |
|     | GEN MTRS CO COM                                                 | 19,436.00                                  | 703,904.25      | 794,349.32              |
|     | GENERAL DYNAMICS CORP COM                                       | 21,589.00                                  | 1,730,920.06    | 2,062,828.95            |
|     | GENERAL DYNAMICS CORP COM                                       | 19,200.00                                  | 1,448,006.20    | 1,834,560.00            |
|     | GENERAL ELECTRIC CO                                             | 85,100.00                                  | 2,234,902.65    | 2,385,353.00            |
|     | GENERAL MILLS INC COM                                           | 31,700.00                                  | 1,233,292.41    | 1,582,147.00            |
|     | GENESEE & WYO INC CL A CL A                                     | 6,200.00                                   | 575,874.37      | 595,510.00              |
|     | GILEAD SCIENCES INC                                             | 34,600.00                                  | 1,272,662.43    | 2,600,190.00            |
|     | GLOBAL PMTS INC COM                                             | 14,500.00                                  | 599,458.73      | 942,355.00              |
|     | GLOBAL PMTS INC COM                                             | 9,700.00                                   | 454,621.42      | 630,403.00              |
|     | GLOBE SPECIALTY METALS INC COM STK                              | 15,400.00                                  | 225,377.32      | 277,354.00              |
|     | GNC HLDGS INC GNC HOLDINGS INC                                  | 17,900.00                                  | 667,528.24      | 1,046,255.00            |
|     | GNC HLDGS INC GNC HOLDINGS INC                                  | 23,500.00                                  | 891,760.50      | 1,373,575.00            |
|     | GOOGLE INC CL A CL A                                            | 4,860.00                                   | 2,953,330.74    | 5,446,650.60            |
|     | GRAPHIC PACKAGING HLDG CO COM STK                               | 148,750.00                                 | 1,279,358.23    | 1,428,000.00            |
|     | GREAT PLAINS ENERGY INC COM                                     | 41,700.00                                  | 851,881.23      | 1,010,808.00            |
|     | GROUP 1 AUTOMOTIVE INC COM                                      | 20,325.00                                  | 1,105,358.29    | 1,443,481.50            |
|     | HANCOCK HLDG CO COM                                             | 27,175.00                                  | 866,645.77      | 996,779.00              |
|     | HANESBRANDS INC COM STK                                         | 10,100.00                                  | 284,311.87      | 709,727.00              |
|     | HARMAN INTL INDS INC NEW COM STK USD0.01                        | 25,450.00                                  | 1,136,907.17    | 2,083,082.50            |
|     | HARTFORD FINL SVCS GROUP INC COM                                | 67,900.00                                  | 1,552,274.95    | 2,460,017.00            |
|     | HCA HLDGS INC COM                                               | 31,200.00                                  | 813,025.28      | 1,488,552.00            |
|     | HCC INS HLDGS INC COM                                           | 23,200.00                                  | 595,356.84      | 1,070,448.00            |
|     | HCC INS HLDGS INC COM                                           | 15,300.00                                  | 417,973.15      | 705,942.00              |
|     | HCC INS HLDGS INC COM                                           | 39,175.00                                  | 1,173,558.08    | 1,807,534.50            |
|     | HERSHEY COMPANY COM STK USD1                                    | 5,500.00                                   | 308,147.31      | 534,765.00              |
|     | HERTZ GLOBAL HLDGS INC COM                                      | 33,200.00                                  | 795,819.65      | 950,184.00              |
|     | HILLENBRAND INC COM STK                                         | 39,450.00                                  | 986,894.34      | 1,160,619.00            |
|     | HILLSHIRE BRANDS CO COM                                         | 14,760.00                                  | 498,913.24      | 493,574.40              |
|     | HILTON WORLDWIDE HLDGS INC COM                                  | 46,600.00                                  | 974,243.90      | 1,036,850.00            |
|     | HONEYWELL INTL INC COM STK                                      | 26,800.00                                  | 1,129,539.32    | 2,448,716.00            |
|     | HONEYWELL INTL INC COM STK                                      | 35,658.00                                  | 1,521,896.78    | 3,258,071.46            |
|     | HUBBELL INC CL B COM                                            | 13,400.00                                  | 807,046.63      | 1,459,260.00            |
|     | HUNT J B TRANS SVCS INC COM                                     | 6,400.00                                   | 464,572.28      | 494,720.00              |
|     | HUNTINGTON INGALLS INDS INC COM                                 | 20,200.00                                  | 981,293.56      | 1,818,202.00            |
|     | IAC / INTERACTIVECORP COM PAR \$.001 STK                        | 27,100.00                                  | 1,451,058.23    | 1,861,499.00            |
|     | IAC / INTERACTIVECORP COM PAR \$.001 STK                        | 21,200.00                                  | 1,125,018.70    | 1,456,228.00            |
|     | ICF INTL INC COM STK                                            | 29,375.00                                  | 699,687.72      | 1,019,606.25            |
|     | IHS INC COM CL A COM CL A                                       | 3,800.00                                   | 330,247.84      | 454,860.00              |
|     | ILL TOOL WKS INC COM                                            | 29,391.00                                  | 1,366,460.42    | 2,471,195.28            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | ILLUMINA INC COM                                                | 4,900.00                                   | \$ 250,043.47 | \$ 542,038.00           |
|     | INFORMATICA CORP COM                                            | 11,200.00                                  | 411,347.35    | 464,800.00              |
|     | INTEGRA LIFESCIENCES HLDG CORP COM DESP                         | 30,075.00                                  | 1,059,068.17  | 1,434,878.25            |
|     | INTEL CORP COM                                                  | 52,598.00                                  | 982,692.85    | 1,365,444.08            |
|     | INTERCONTINENTAL EXCHANGE INC COM                               | 4,700.00                                   | 645,478.24    | 1,057,124.00            |
|     | INTUITIVE SURGICAL INC COM NEW STK                              | 950.00                                     | 367,397.11    | 364,876.00              |
|     | IXIA COM                                                        | 31,475.00                                  | 409,369.53    | 418,932.25              |
|     | J2 GLOBAL INC COM                                               | 30,900.00                                  | 921,446.42    | 1,545,309.00            |
|     | JACK HENRY & ASSOC INC COM                                      | 17,050.00                                  | 751,090.55    | 1,009,530.50            |
|     | JACK HENRY & ASSOC INC COM                                      | 13,600.00                                  | 385,629.75    | 805,256.00              |
|     | JACK IN THE BOX INC COM                                         | 22,725.00                                  | 783,552.86    | 1,136,704.50            |
|     | JOHNSON & JOHNSON COM USD1                                      | 35,010.00                                  | 2,232,548.92  | 3,206,565.90            |
|     | JOHNSON & JOHNSON COM USD1                                      | 36,300.00                                  | 2,773,743.72  | 3,324,717.00            |
|     | JPMORGAN CHASE & CO COM                                         | 57,700.00                                  | 2,262,641.93  | 3,374,296.00            |
|     | JPMORGAN CHASE & CO COM                                         | 71,032.00                                  | 2,937,595.32  | 4,153,951.36            |
|     | JPMORGAN CHASE & CO COM                                         | 21,700.00                                  | 1,231,068.12  | 1,269,016.00            |
|     | KAR AUCTION SVCS INC COM STK                                    | 57,775.00                                  | 936,766.23    | 1,707,251.25            |
|     | KBR INC COM                                                     | 22,200.00                                  | 769,482.29    | 707,958.00              |
|     | KNOLL INC COM NEW COM                                           | 17,500.00                                  | 269,780.10    | 320,425.00              |
|     | KS CY SOUTHN                                                    | 4,900.00                                   | 545,229.42    | 606,767.00              |
|     | L-3 COMMUNICATIONS HLDG CORP COM                                | 5,000.00                                   | 401,696.67    | 534,300.00              |
|     | LEAR CORP COM NEW COM NEW                                       | 19,200.00                                  | 760,097.58    | 1,554,624.00            |
|     | LENNOX INTL INC COM                                             | 15,700.00                                  | 698,468.43    | 1,335,442.00            |
|     | LIBERTY GLOBAL PLC USD0.01 A                                    | 18,100.00                                  | 1,461,579.15  | 1,610,719.00            |
|     | LIFE TIME FITNESS INC COM                                       | 31,200.00                                  | 1,457,652.96  | 1,466,400.00            |
|     | LIFEPOINT HOSPS INC COM ISIN US53219L1098                       | 9,900.00                                   | 377,872.82    | 523,116.00              |
|     | LINCOLN NATL CORP COM                                           | 42,446.00                                  | 802,674.72    | 2,191,062.52            |
|     | LINKEDIN CORP CL A                                              | 4,825.00                                   | 1,107,270.93  | 1,046,204.75            |
|     | LITTELFUSE INC COM                                              | 16,300.00                                  | 983,855.13    | 1,514,759.00            |
|     | LOWES COS INC COM                                               | 30,200.00                                  | 1,471,826.30  | 1,496,410.00            |
|     | LPL FINL HLDGS INC COM                                          | 39,550.00                                  | 1,132,815.45  | 1,860,036.50            |
|     | M & T BK CORP COM                                               | 12,800.00                                  | 1,260,203.49  | 1,490,176.00            |
|     | MAIDEN HOLDINGS LTD\MAIDEN HOLDINGS<br>LTD\COM STK              | 59,775.00                                  | 747,905.02    | 653,340.75              |
|     | MANPOWERGROUP INC                                               | 13,800.00                                  | 522,036.62    | 1,184,868.00            |
|     | MARATHON OIL CORP COM                                           | 69,221.00                                  | 1,664,120.00  | 2,443,501.30            |
|     | MASTEC INC COM                                                  | 45,500.00                                  | 967,352.15    | 1,488,760.00            |
|     | MASTERCARD INC CL A                                             | 2,705.00                                   | 1,236,747.72  | 2,259,919.30            |
|     | MC CORMICK & CO INC COM NON-VTG                                 | 32,400.00                                  | 2,188,564.73  | 2,233,008.00            |
|     | MCGRATH RENTCORP COM                                            | 8,750.00                                   | 237,021.38    | 348,250.00              |
|     | MCGRAW HILL FINANCIAL INC                                       | 9,100.00                                   | 455,049.45    | 711,620.00              |
|     | MCKESSON CORP                                                   | 5,280.00                                   | 845,549.07    | 852,192.00              |
|     | MEDASSETS INC COM STK                                           | 54,925.00                                  | 1,202,642.19  | 1,089,162.75            |
|     | MEDNAX INC COM                                                  | 27,800.00                                  | 1,030,313.00  | 1,483,964.00            |
|     | MEDTRONIC INC COM                                               | 69,552.00                                  | 2,688,815.18  | 3,991,589.28            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | MEN S WEARHOUSE INC COMMOM                                      | 28,925.00                                  | \$ 1,011,740.74 | \$ 1,477,489.00         |
|     | MERCK & CO INC NEW COM                                          | 58,168.00                                  | 2,639,036.02    | 2,911,308.40            |
|     | METLIFE INC COM STK USD0.01                                     | 22,700.00                                  | 829,400.85      | 1,223,984.00            |
|     | MICROSOFT CORP COM                                              | 100,972.00                                 | 2,458,595.73    | 3,779,381.96            |
|     | MONSANTO CO NEW COM                                             | 33,899.00                                  | 2,631,423.30    | 3,950,928.45            |
|     | MORGAN STANLEY COM STK USD0.01                                  | 58,200.00                                  | 1,518,675.98    | 1,825,152.00            |
|     | MSC INDL DIRECT INC CL A COM                                    | 14,400.00                                  | 1,170,091.26    | 1,164,528.00            |
|     | MURPHY OIL CORP COM                                             | 16,400.00                                  | 742,044.08      | 1,064,032.00            |
|     | NEUSTAR INC CL A                                                | 16,700.00                                  | 473,913.08      | 832,662.00              |
|     | NEXTERA ENERGY INC COM                                          | 25,700.00                                  | 1,959,375.45    | 2,200,434.00            |
|     | NIELSEN N.V                                                     | 27,500.00                                  | 765,735.17      | 1,261,975.00            |
|     | NIKE INC CL B                                                   | 24,700.00                                  | 1,647,304.77    | 1,942,408.00            |
|     | NOBLE ENERGY INC COM                                            | 22,000.00                                  | 1,341,399.39    | 1,498,420.00            |
|     | NORDSON CORP COM                                                | 5,600.00                                   | 285,820.64      | 416,080.00              |
|     | NORDSTROM INC COM                                               | 25,600.00                                  | 1,424,515.07    | 1,582,080.00            |
|     | NORTHROP GRUMMAN CORP COM                                       | 5,200.00                                   | 279,937.34      | 595,972.00              |
|     | O REILLY AUTOMOTIVE INC NEW COM USD0.01                         | 9,500.00                                   | 857,011.37      | 1,222,745.00            |
|     | OASIS PETE INC NEW COM STK                                      | 33,000.00                                  | 1,614,890.10    | 1,550,010.00            |
|     | OASIS PETE INC NEW COM STK                                      | 39,975.00                                  | 1,075,809.12    | 1,877,625.75            |
|     | OCCIDENTAL PETROLEUM CORP                                       | 38,407.00                                  | 2,483,335.32    | 3,652,505.70            |
|     | OCCIDENTAL PETROLEUM CORP                                       | 24,600.00                                  | 1,881,524.37    | 2,339,460.00            |
|     | PACKAGING CORP AMER COM ISIN US6951561090                       | 17,575.00                                  | 422,929.81      | 1,112,146.00            |
|     | PALL CORP COM                                                   | 5,300.00                                   | 274,805.73      | 452,355.00              |
|     | PEPSICO INC COM                                                 | 25,400.00                                  | 1,555,950.15    | 2,106,676.00            |
|     | PETSMART INC COM                                                | 9,200.00                                   | 356,685.87      | 669,300.00              |
|     | PFIZER INC COM                                                  | 133,481.00                                 | 2,731,120.45    | 4,088,523.03            |
|     | PG& E CORP COM                                                  | 35,900.00                                  | 1,512,774.01    | 1,446,052.00            |
|     | PHH CORP COM NEW COM NEW                                        | 22,900.00                                  | 449,535.16      | 557,615.00              |
|     | PHILIP MORRIS INTL COM STK NPV                                  | 40,348.00                                  | 1,974,796.46    | 3,515,521.24            |
|     | PHILLIPS 66 COM                                                 | 18,768.00                                  | 572,689.10      | 1,447,575.84            |
|     | PINNACLE W. CAP CORP COM                                        | 27,100.00                                  | 1,122,273.33    | 1,434,132.00            |
|     | PLATINUM UNDERWRITERS HLDGS INC COM USD0.01                     | 14,050.00                                  | 819,022.89      | 860,984.00              |
|     | PNC FINANCIAL SERVICES GROUP COM STK                            | 43,127.00                                  | 2,333,191.47    | 3,345,792.66            |
|     | POLARIS INDS INC COM                                            | 8,700.00                                   | 801,499.23      | 1,267,068.00            |
|     | POOL CORP COM STK                                               | 10,000.00                                  | 274,675.84      | 581,400.00              |
|     | PPDC ENERGY INC COM                                             | 10,600.00                                  | 319,103.74      | 564,132.00              |
|     | PRECISION CASTPARTS CORP COM                                    | 8,500.00                                   | 1,399,489.88    | 2,289,050.00            |
|     | PREMIER INC CL A CL A                                           | 10,100.00                                  | 285,574.58      | 371,276.00              |
|     | PRIMORIS SVCS CORP COM                                          | 27,700.00                                  | 615,674.77      | 862,301.00              |
|     | PRIVATEBANCORP INC COM                                          | 55,153.00                                  | 991,181.01      | 1,595,576.29            |
|     | PROSPERITY BANCSHARES INC COM                                   | 26,125.00                                  | 937,748.45      | 1,656,063.75            |
|     | PVH CORP COM USD1                                               | 5,300.00                                   | 606,760.59      | 720,906.00              |
|     | QEP RES INC COM STK                                             | 32,100.00                                  | 870,248.19      | 983,865.00              |
|     | QUALCOMM INC COM                                                | 23,550.00                                  | 1,335,866.38    | 1,748,587.50            |
|     | QUALCOMM INC COM                                                | 32,700.00                                  | 2,165,029.56    | 2,427,975.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | QUESTAR CORP COM                                                | 44,735.00                                  | \$ 1,012,769.48 | \$ 1,028,457.65         |
|     | RALPH LAUREN CORP CL A CL A                                     | 7,000.00                                   | 1,046,916.40    | 1,235,990.00            |
|     | RANGE RES CORP COM                                              | 15,400.00                                  | 1,194,726.64    | 1,298,374.00            |
|     | RAYTHEON CO USD0.01                                             | 43,027.00                                  | 2,085,640.54    | 3,902,548.90            |
|     | RELiance STL & ALUM CO COM                                      | 7,500.00                                   | 464,053.45      | 568,800.00              |
|     | RELiance STL & ALUM CO COM                                      | 15,950.00                                  | 914,376.65      | 1,209,648.00            |
|     | RENAISSANCE RE HLDGS LTD COM                                    | 14,100.00                                  | 982,626.67      | 1,372,494.00            |
|     | REPUBLIC SVCS INC COM                                           | 14,800.00                                  | 513,816.84      | 491,360.00              |
|     | REX ENERGY CORP COM STK                                         | 54,400.00                                  | 815,580.10      | 1,072,224.00            |
|     | RITE AID CORP COM                                               | 179,250.00                                 | 529,192.89      | 907,005.00              |
|     | ROBERT HALF INTL INC COM                                        | 16,700.00                                  | 567,313.93      | 701,233.00              |
|     | ROCK-TENN CO CL A CL A                                          | 14,400.00                                  | 1,094,085.72    | 1,512,144.00            |
|     | ROCK-TENN CO CL A CL A                                          | 16,500.00                                  | 1,535,917.05    | 1,732,665.00            |
|     | ROCKWELL AUTOMATION                                             | 4,300.00                                   | 425,793.89      | 508,088.00              |
|     | ROCKWELL COLLINS INC COM                                        | 7,900.00                                   | 477,160.13      | 583,968.00              |
|     | ROCKWOOD HLDGS INC COM                                          | 26,200.00                                  | 1,730,736.56    | 1,884,304.00            |
|     | ROSS STORES INC COM                                             | 16,900.00                                  | 1,040,568.34    | 1,266,317.00            |
|     | ROSS STORES INC COM                                             | 8,700.00                                   | 605,295.87      | 651,891.00              |
|     | RYLAND GROUP INC COM                                            | 8,475.00                                   | 291,805.56      | 367,899.75              |
|     | SALESFORCE COM INC COM STK                                      | 58,000.00                                  | 2,051,281.17    | 3,201,020.00            |
|     | SALIX PHARMACEUTICALS LTD COM DE                                | 8,200.00                                   | 406,314.29      | 737,508.00              |
|     | SALLY BEAUTY HLDGS INC COM STK                                  | 19,900.00                                  | 498,213.18      | 601,577.00              |
|     | SBA COMMUNICATIONS CORP CL A COM                                | 22,700.00                                  | 1,008,083.89    | 2,039,368.00            |
|     | SBA COMMUNICATIONS CORP CL A COM                                | 16,100.00                                  | 947,619.54      | 1,446,424.00            |
|     | SCHLUMBERGER LTD COM COM                                        | 24,500.00                                  | 2,146,138.72    | 2,207,695.00            |
|     | SCHLUMBERGER LTD COM COM                                        | 13,500.00                                  | 1,034,759.54    | 1,216,485.00            |
|     | SCHWAB CHARLES CORP COM NEW                                     | 35,600.00                                  | 830,168.67      | 925,600.00              |
|     | SEACOR HLDGS INC COM                                            | 10,900.00                                  | 822,853.46      | 994,080.00              |
|     | SEAWORLD ENTMT INC COM                                          | 25,900.00                                  | 764,035.20      | 745,143.00              |
|     | SERVICENOW INC COM USD0.001                                     | 15,500.00                                  | 729,897.77      | 868,155.00              |
|     | SIGMA-ALDRICH CORP COM                                          | 24,900.00                                  | 2,075,457.07    | 2,340,849.00            |
|     | SIGNET JEWELERS LTD ORD USD0.18                                 | 10,000.00                                  | 319,843.15      | 787,000.00              |
|     | SILGAN HLDGS INC COM                                            | 31,600.00                                  | 1,136,123.90    | 1,517,432.00            |
|     | SIRONA DENTAL SYS INC COM STK                                   | 4,925.00                                   | 245,605.22      | 345,735.00              |
|     | SKYWORKS SOLUTIONS INC COM                                      | 60,225.00                                  | 1,292,286.48    | 1,720,026.00            |
|     | SOLARWINDS INC COM                                              | 9,500.00                                   | 460,844.55      | 359,385.00              |
|     | SOLERA HLDGS INC COM                                            | 9,600.00                                   | 493,254.24      | 679,296.00              |
|     | SONOCO PROD CO COM                                              | 32,416.00                                  | 976,365.92      | 1,352,395.52            |
|     | SOUTHWESTERN ENERGY CO COM                                      | 16,000.00                                  | 584,116.15      | 629,280.00              |
|     | SPROUTS FMRS MKT INC COM                                        | 10,000.00                                  | 370,605.73      | 384,300.00              |
|     | SS&C TECHNOLOGIES HLDGS INC COM                                 | 40,325.00                                  | 1,007,494.08    | 1,784,784.50            |
|     | STARBUCKS CORP COM                                              | 40,100.00                                  | 2,260,716.79    | 3,143,439.00            |
|     | STATE STR CORP COM                                              | 35,096.00                                  | 1,576,844.56    | 2,575,695.44            |
|     | STEELCASE INC CL A COM                                          | 81,300.00                                  | 643,410.53      | 1,289,418.00            |
|     | STERICYCLE INC COM                                              | 5,000.00                                   | 461,906.40      | 580,850.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | SVB FINL GROUP COM                                              | 16,300.00                                  | \$ 963,415.95 | \$ 1,709,218.00         |
|     | TAL INTL GROUP INC COM STK                                      | 14,000.00                                  | 600,140.50    | 802,900.00              |
|     | TARGET CORP COM STK                                             | 41,299.00                                  | 2,404,443.19  | 2,612,987.73            |
|     | TARGET CORP COM STK                                             | 54,300.00                                  | 3,451,033.86  | 3,435,561.00            |
|     | TCF FNCL CORP COM                                               | 31,994.00                                  | 375,669.40    | 519,902.50              |
|     | TCP CAP CORP COM                                                | 39,525.00                                  | 635,041.52    | 663,229.50              |
|     | TELEFLEX INC COM                                                | 14,775.00                                  | 967,910.77    | 1,386,781.50            |
|     | TEXAS INSTRUMENTS INC COM                                       | 55,538.00                                  | 1,587,988.83  | 2,438,673.58            |
|     | THE PRICELINE GROUP INC                                         | 3,875.00                                   | 1,935,663.20  | 4,504,300.00            |
|     | THERMON GROUP HLDGS INC                                         | 27,275.00                                  | 545,444.07    | 745,425.75              |
|     | THOR INDS INC COM STK                                           | 12,200.00                                  | 653,899.67    | 673,806.00              |
|     | TIFFANY & CO COM                                                | 5,200.00                                   | 325,709.56    | 482,456.00              |
|     | TIME WARNER INC USD0.01                                         | 34,300.00                                  | 1,549,136.60  | 2,391,396.00            |
|     | TIMKEN CO COM                                                   | 27,900.00                                  | 1,223,453.70  | 1,536,453.00            |
|     | TRACTOR SUPPLY CO COM                                           | 7,200.00                                   | 300,614.81    | 558,576.00              |
|     | TRANSDIGM GROUP INC COM                                         | 3,300.00                                   | 403,777.43    | 531,366.00              |
|     | TRANSDIGM GROUP INC COM                                         | 14,116.00                                  | 1,159,786.87  | 2,272,958.32            |
|     | TREX CO INC COM                                                 | 10,400.00                                  | 361,751.09    | 827,112.00              |
|     | TRINITY IND INC COM                                             | 17,800.00                                  | 571,544.42    | 970,456.00              |
|     | TRUEBLUE INC COM STK                                            | 34,800.00                                  | 575,521.75    | 897,144.00              |
|     | TUPPERWARE BRANDS CORPORATION                                   | 15,100.00                                  | 670,152.84    | 1,427,403.00            |
|     | TWENTY-FIRST CENTY FOX INC CL A CL A                            | 72,300.00                                  | 2,221,447.98  | 2,543,514.00            |
|     | UGI CORP NEW COM                                                | 13,300.00                                  | 362,079.86    | 551,418.00              |
|     | ULTA SALON COSMETICS & FRAGRANCE INC<br>COMSTK                  | 10,900.00                                  | 958,057.13    | 1,052,068.00            |
|     | UNION PAC CORP COM                                              | 13,900.00                                  | 795,130.02    | 2,335,200.00            |
|     | UNION PAC CORP COM                                              | 28,550.00                                  | 1,889,459.56  | 4,796,400.00            |
|     | UNITED RENTALS INC COM                                          | 13,375.00                                  | 435,466.39    | 1,042,581.25            |
|     | UNITED TECHNOLOGIES CORP COM                                    | 15,250.00                                  | 901,534.22    | 1,735,450.00            |
|     | UNITED TECHNOLOGIES CORP COM                                    | 22,200.00                                  | 2,122,408.58  | 2,526,360.00            |
|     | UNITEDHEALTH GROUP INC COM                                      | 38,195.00                                  | 1,623,381.38  | 2,876,083.50            |
|     | URS CORP NEW COM                                                | 28,800.00                                  | 1,131,167.13  | 1,526,112.00            |
|     | US BANCORP                                                      | 28,600.00                                  | 1,035,983.93  | 1,155,440.00            |
|     | VANTIV INC COM USD0.00001 A                                     | 21,100.00                                  | 437,212.39    | 688,071.00              |
|     | VERINT SYS INC COM                                              | 35,875.00                                  | 1,110,466.40  | 1,540,472.50            |
|     | VERISK ANALYTICS INC CL A CL A                                  | 7,600.00                                   | 486,802.17    | 499,472.00              |
|     | VERIZON COMMUNICATIONS COM                                      | 44,678.00                                  | 1,381,585.80  | 2,195,476.92            |
|     | VIACOM INC NEW CL B                                             | 27,400.00                                  | 1,598,084.04  | 2,393,116.00            |
|     | VISA INC COM CL A STK                                           | 21,700.00                                  | 1,694,955.30  | 4,832,156.00            |
|     | WABASH NATL CORP COM                                            | 75,850.00                                  | 760,834.45    | 936,747.50              |
|     | WABCO HLDGS INC COM STK                                         | 12,200.00                                  | 778,608.23    | 1,139,602.00            |
|     | WALGREEN CO COM                                                 | 33,200.00                                  | 1,132,381.32  | 1,907,008.00            |
|     | WALT DISNEY CO                                                  | 19,400.00                                  | 1,093,772.27  | 1,482,160.00            |
|     | WATTS WTR TECHNOLOGIES INC                                      | 25,800.00                                  | 1,063,622.69  | 1,596,246.00            |
|     | WEBSTER FNCL CORP WATERBURY CONN COM                            | 57,575.00                                  | 1,281,587.65  | 1,795,188.50            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                                    | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|--------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|                                                        | WELLPOINT INC COM                                               | 33,543.00                                  | \$ 2,237,899.38 | \$ 3,099,037.77         |
|                                                        | WELLS FARGO & CO NEW COM STK                                    | 53,200.00                                  | 1,452,209.23    | 2,415,280.00            |
|                                                        | WELLS FARGO & CO NEW COM STK                                    | 93,593.00                                  | 2,763,763.95    | 4,249,122.20            |
|                                                        | WERNER ENTERPRISES INC COM                                      | 62,100.00                                  | 1,291,415.64    | 1,535,733.00            |
|                                                        | WESCO INTL INC COM                                              | 26,200.00                                  | 2,068,580.63    | 2,386,034.00            |
|                                                        | WESCO INTL INC COM                                              | 11,625.00                                  | 453,425.07      | 1,058,688.75            |
|                                                        | WESCO INTL INC COM                                              | 5,300.00                                   | 395,601.10      | 482,671.00              |
|                                                        | WHITEWAVE FOODS CO COM USD0.01 CL 'A'                           | 24,500.00                                  | 429,878.99      | 562,030.00              |
|                                                        | WHITING PETE CORP COM STK                                       | 10,500.00                                  | 527,723.81      | 649,635.00              |
|                                                        | WINTRUST FINL CORP COM                                          | 33,811.00                                  | 1,154,181.21    | 1,559,363.32            |
|                                                        | WOLVERINE WORLD WIDE INC COM                                    | 26,250.00                                  | 443,724.55      | 891,450.00              |
|                                                        | WORKDAY INC CL A COM USD0.001                                   | 3,100.00                                   | 253,683.04      | 257,796.00              |
|                                                        | WYNDHAM WORLDWIDE CORP COM STK                                  | 24,700.00                                  | 785,532.17      | 1,820,143.00            |
|                                                        | WYNDHAM WORLDWIDE CORP COM STK                                  | 10,800.00                                  | 572,933.65      | 795,852.00              |
|                                                        | WYNN RESORTS LTD COM                                            | 7,000.00                                   | 983,503.05      | 1,359,470.00            |
|                                                        | ZOETIS INC COM USD0.01 CL 'A'                                   | 48,500.00                                  | 1,545,605.37    | 1,585,465.00            |
|                                                        | Total Corporate Stock – Common                                  | 79,854,350.00                              | 504,078,450.53  | 686,513,519.31          |
| <b>Partnership/Joint Venture Interests</b>             |                                                                 |                                            |                 |                         |
|                                                        | ABBOTT CAPITAL PRIVATE EQUITY FUND V, LP                        | 7,155,766.88                               | 7,155,766.88    | 7,508,945.00            |
|                                                        | ABBOTT CAPITAL PRIVATE EQUITY FUND VI<br>(OFFSHORE), LP         | 12,984,316.31                              | 12,984,316.31   | 13,994,518.00           |
|                                                        | ADAMS STREET 2006 DIRECT FUND, LP                               | 2,599,604.00                               | 2,599,604.00    | 2,532,580.00            |
|                                                        | CF INVESCO CORE REAL ESTATE USA LLC                             | 248.47                                     | 33,632,709.81   | 33,005,742.00           |
|                                                        | MESIROW INSTITUTIONAL MULTI-STRATEGY FUND,<br>LP                | 66,706,711.00                              | 66,706,711.00   | 83,072,613.32           |
|                                                        | MLP APOLLO GLOBAL MGMT LLC CL A SHS                             | 21,400.00                                  | 533,750.27      | 676,454.00              |
|                                                        | MLP CARLYLE GROUP L P COM                                       | 15,100.00                                  | 350,732.69      | 537,862.00              |
|                                                        | Total Partnership/Joint Venture Interests                       | 89,483,146.66                              | 123,963,590.96  | 141,328,714.32          |
| <b>Value of Interest in 103-12 Investment Entities</b> |                                                                 |                                            |                 |                         |
|                                                        | ADAMS STREET PARTNERSHIP FUND – 2006 NON-U.S.<br>FUND, LP       | 6,234,479.00                               | 6,234,479.00    | 7,338,614.00            |
|                                                        | ADAMS STREET PARTNERSHIP FUND -2006 U.S. FUND,<br>LP            | 12,145,273.00                              | 12,145,273.00   | 13,601,937.00           |
|                                                        | NB CROSSROADS XX- PLAN ASSET ALLOCATION LP                      | 1,800,000.00                               | 1,800,000.00    | 1,936,925.00            |
|                                                        | CF LSV INTERNATIONAL EQUITY TRUST                               | 388,930.04                                 | 60,204,793.84   | 80,256,102.68           |
|                                                        | CF WA OPPORTUNISTIC NON DOLLAR HEDGED<br>PORTFOLIO LLC          | 52,798.86                                  | 1,177,698.01    | 1,406,297.66            |
|                                                        | CF WA OPPORTUNISTIC US \$ HIGH YIELD SEC PORT<br>LLC            | 115,777.37                                 | 2,289,135.46    | 3,309,727.68            |
|                                                        | CF WESTN AST FLOATING RATE HI INC FD LLC                        | 133,411.06                                 | 1,824,957.29    | 2,485,047.89            |
|                                                        | CF WESTN AST MTG BACKED SEC PORT                                | 1,356,016.91                               | 16,011,845.19   | 22,630,566.16           |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost       | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-------------------|-------------------------|
|     | Total Value of Interest in 103-12 Investment Entities           | 22,226,686.24                              | \$ 101,688,181.79 | \$ 132,965,218.07       |
|     | <b>Value of Interest in Common/Collective Trusts</b>            |                                            |                   |                         |
|     | United States dollar                                            | 1,653,013.23                               | 1,653,013.23      | 1,653,013.23            |
|     | United States dollar                                            | 14.49                                      | 14.49             | 14.49                   |
|     | United States dollar                                            | 2,817,644.57                               | 2,817,644.57      | 2,817,644.57            |
|     | United States dollar                                            | 932,388.08                                 | 932,388.08        | 932,388.08              |
|     | United States dollar                                            | 33,093,873.84                              | 33,093,284.94     | 33,093,873.84           |
|     | United States dollar                                            | 26,884.93                                  | 26,884.93         | 26,884.93               |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,299,506.22                               | 3,299,506.22      | 3,299,506.22            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 0.03                                       | 0.03              | 0.03                    |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1.12                                       | 1.12              | 1.12                    |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 14.33                                      | 14.33             | 14.33                   |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,057,189.80                               | 3,057,189.80      | 3,057,189.80            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1,443,390.61                               | 1,443,390.61      | 1,443,390.61            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1,249,087.52                               | 1,249,087.52      | 1,249,087.52            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,244,480.26                               | 3,244,480.26      | 3,244,480.26            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 747,622.27                                 | 747,622.27        | 747,622.27              |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,201,429.89                               | 3,201,429.89      | 3,201,429.89            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,125,918.95                               | 3,125,918.95      | 3,125,918.95            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1,343,716.72                               | 1,343,716.72      | 1,343,716.72            |
|     | Total Value of Interest in Common/Collective Trusts             | 59,236,176.86                              | 59,235,587.96     | 59,236,176.86           |
|     | <b>Other</b>                                                    |                                            |                   |                         |
|     | JP MORGAN EURO SUB FD C LP                                      | 2,280.55                                   | 18,467,562.27     | 15,439,868.19           |
|     | ARGENTINA(REP OF) 7% BDS 17/04/2017 USD1                        | 271,896.00                                 | 242,245.93        | 244,842.35              |
|     | QUEENSLAND TSY CP 7.125% BDS 18/09/2017 NZD                     | 100,000.00                                 | 76,335.63         | 88,759.36               |
|     | BRAZIL(FEDERATIVE REPUBLIC OF) 10% 01/01/17                     | 744.00                                     | 322,582.11        | 313,545.27              |
|     | BRAZIL FEDERATIVE REP 2.625 DUE 01-05-2023 REG                  | 265,000.00                                 | 233,857.60        | 227,900.00              |
|     | BRAZIL FEDERATIVE REP GLOBAL BD 4.875% DUE 01-22-2021 REG       | 423,000.00                                 | 453,996.00        | 446,265.00              |
|     | CF PERMAL MACRO HOLDING LTD CLASS A FD                          | 19,310.14                                  | 77,823,729.93     | 81,978,495.95           |
|     | CANADA(GOVT OF) 1% BDS 01/08/16 CAD1000                         | 250,000.00                                 | 245,749.43        | 234,069.04              |
|     | CANADA(GOVT OF) 3% DEB 01/12/2015 CAD1000                       | 120,000.00                                 | 123,537.93        | 116,942.77              |
|     | CANADA(GOVT OF) 3.5% DEB 01/06/20 CAD1000                       | 1,115,000.00                               | 1,167,608.05      | 1,129,128.95            |
|     | QUEBEC 6.75% BDS 09/11/15 NZD5000                               | 280,000.00                                 | 158,874.44        | 242,049.30              |
|     | ONT PROV CDA 4.75 DUE 01-19-2016 BEO                            | 1,225,000.00                               | 1,386,196.75      | 1,324,470.00            |
|     | ONTARIO PROV CDA BD .95% DUE 05-26-2015 REG                     | 80,000.00                                  | 79,983.20         | 80,614.96               |
|     | LANDWIRTSCHAFTLICHE RENTENBANK NT                               |                                            |                   |                         |
|     | 1.375%DUE 10-23-2019 REG                                        | 50,000.00                                  | 49,728.00         | 47,590.00               |
|     | HUNGARY REP NT 5.75 DUE 11-22-2023 REG                          | 174,000.00                                 | 172,539.43        | 174,870.00              |
|     | INDONESIA REP NOTES SERIES 4 REG S 4.875% DUE 05-05-2021 REG    | 200,000.00                                 | 200,000.00        | 198,000.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party          | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | INDONESIA REP NT SER 4 144A 4.875% DUE 05-05-2021<br>BEO                 | 200,000.00                                 | \$ 200,000.00 | \$ 198,000.00           |
|     | INDONESIA REP NT SER 4 144A 4.875% DUE 05-05-2021<br>BEO                 | 400,000.00                                 | 413,500.00    | 396,000.00              |
|     | ITALY(REP OF) 5.5% BDS 01/11/22                                          | 335,000.00                                 | 460,973.75    | 519,661.14              |
|     | JAPAN FIN CORP GTD BD 2.875% DUE 02-02-2015 REG                          | 160,000.00                                 | 159,571.20    | 164,225.92              |
|     | JAPAN FIN ORGANIZATION FOR MUNICIPALITIES 4<br>DUE 01-13-2021 REG        | 100,000.00                                 | 99,170.00     | 106,663.00              |
|     | MEX BONOS DESARR FIX RT 6.5% 10/06/2021                                  | 22,000.00                                  | 176,673.40    | 172,490.66              |
|     | MEXICO(UNITED MEXICAN STATES) 6.5% BDS<br>09/06/22                       | 132,620.00                                 | 1,067,685.19  | 1,020,687.40            |
|     | MEXICO(UNITED MEXICAN STATES) 7.75% NTS<br>13/11/42                      | 25,000.00                                  | 232,790.01    | 195,201.82              |
|     | MEXICO(UNITED MEXICAN STATES) 10% 05/12/24                               | 3,000.00                                   | 30,622.83     | 29,052.73               |
|     | MEXICO(UTD MEX ST) 8% MBONOS 07/12/23 MXN100                             | 71,500.00                                  | 542,160.34    | 607,854.95              |
|     | PEMEX PROJ FDG MASTER TR GTD BD 6.625% DUE 06-<br>15-2035 REG            | 90,000.00                                  | 93,327.30     | 94,725.00               |
|     | UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040                           | 22,000.00                                  | 25,242.00     | 23,925.00               |
|     | UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-<br>08-2044               | 54,000.00                                  | 43,158.02     | 48,667.50               |
|     | CF CY OF LONDON INVESTABLE EMERGING<br>MARKETS CTRY FD                   | 1,270,727.00                               | 46,175,744.82 | 69,410,575.28           |
|     | CORPORACION ANDINA DE FOMENTO NT 3.75% DUE<br>01-15-2016 REG             | 35,000.00                                  | 37,432.50     | 36,389.43               |
|     | CORPORACION ANDINA DE FOMENTO NT 4.375% DUE<br>06-15-2022 REG            | 65,000.00                                  | 71,538.35     | 64,361.77               |
|     | CORPORACION ANDINA DE FOMENTO NT 8.125% DUE<br>06-04-2019 REG            | 30,000.00                                  | 39,225.00     | 36,322.32               |
|     | NEW ZEALAND(GOVT) 6% BDS 15/12/2017 NZD10000                             | 605,000.00                                 | 484,704.64    | 535,169.16              |
|     | NORWAY(KINGDOM OF) 4.5% BDS 22/05/2019 NOK                               | 3,985,000.00                               | 801,136.00    | 727,973.84              |
|     | PORTUGAL(REP OF) 4.95% BDS 25/10/23 EUR0.01                              | 140,000.00                                 | 134,056.73    | 178,444.53              |
|     | RUSSIAN FOREIGN BOND- EUROBOND STEP CPN DUE<br>31/03/2030                | 153,725.00                                 | 180,744.87    | 179,427.82              |
|     | SINGAPORE(GOVT OF) 3.25% BDS 01/09/20 SGD1000                            | 1,480,000.00                               | 1,369,840.50  | 1,251,658.48            |
|     | SOUTH AFRICA REP TBOND 5.875% DUE 09-16-2025<br>REG                      | 200,000.00                                 | 210,250.00    | 208,000.00              |
|     | MADRID(COMUNIDAD) 4.3% BDS 15/09/2026 EUR1000                            | 305,000.00                                 | 297,238.96    | 393,188.06              |
|     | SPAIN(KINGDOM OF) 4.65% BDS 30/07/25 EUR1000                             | 250,000.00                                 | 254,380.50    | 354,288.53              |
|     | AB SVENSK EXPORTKREDIT-SWEDISH EXPT CR CORP<br>MTN BK ETRY 1.75 10-20-15 | 190,000.00                                 | 189,783.40    | 194,200.71              |
|     | TURKEY(REPUBLIC OF) GLOBAL NT 7.375% DUE02-05-<br>2025 REG               | 200,000.00                                 | 228,500.00    | 215,900.00              |
|     | EUROPEAN BK FOR MTN 6.25% 05/02/2016                                     | 400,000.00                                 | 202,485.99    | 159,610.05              |
|     | ALEXANDRIA REAL ESTATE EQUITIES INC COM                                  | 22,000.00                                  | 1,484,779.41  | 1,399,640.00            |
|     | AMERICAN TOWER CORP                                                      | 20,600.00                                  | 1,324,862.07  | 1,644,292.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                | (c)<br>Description of<br>Investment Shares | (d)<br>Cost    | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------|--------------------------------------------|----------------|-------------------------|
|     | ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV5% 07-01-2043 BEO                      | 10,000.00                                  | \$ 10,194.10   | \$ 10,328.50            |
|     | CALIFORNIA ST 5% 04-01-2042 BEO                                                | 30,000.00                                  | 30,419.10      | 30,402.60               |
|     | CALIFORNIA ST 5% 09-01-2023 BEO                                                | 40,000.00                                  | 44,871.60      | 45,824.40               |
|     | CALIFORNIA ST 5% 09-01-2025 BEO                                                | 30,000.00                                  | 32,882.10      | 33,366.90               |
|     | CALIFORNIA ST 5% 11-01-2043 BEO                                                | 25,000.00                                  | 25,215.00      | 25,386.75               |
|     | CAPSTEAD MTG CORP COM NO PAR COM NO PAR                                        | 36,100.00                                  | 450,799.78     | 436,088.00              |
|     | CBL & ASSOC PPTYS INC COM                                                      | 60,100.00                                  | 1,349,712.08   | 1,079,396.00            |
|     | CDS / STS CME_GOLDUS 12-20-2018 0WS001321-0WZ001                               | (660,000.00)                               | (45,769.17)    | (57,364.82)             |
|     | CDS / STS CME_GOLDUS 12-20-2018 0WS001321-0WZ001                               | (360,000.00)                               | (25,500.00)    | (31,289.90)             |
|     | CDS / STS CME_GOLDUS PURC PROT ON CDX NAHYS21V1 5Y 12-20-2018 0WS001321-0WZ001 | 660,000.00                                 | –              | –                       |
|     | CDS / STS SELL PROTECTION ON EXP 06/25/36 **INC                                | 12,960.51                                  | 356.42         | 1,328.42                |
|     | CDS / STS SELL PROTECTION ON PRIMEX.ARM.1 06-25-2036 0WR164492                 | 12,960.51                                  | 291.59         | 1,328.42                |
|     | CDS DEUTUS33 06-20-2018 0WP203219                                              | (120,000.00)                               | (4,904.11)     | –                       |
|     | CDS DEUTUS33 SELL PROTECTION ON METLIFE INC 06-20-2018 0WR203217               | 120,000.00                                 | –              | 1,925.04                |
|     | CHICAGO ILL O HARE INTL ARPT REV 4.5% 01-01-2038 BEO                           | 5,000.00                                   | 4,303.45       | 4,529.60                |
|     | CONNECTICUT ST 5% 07-15-2024 BEO                                               | 10,000.00                                  | 11,403.00      | 11,413.30               |
|     | DIAMONDROCK HOSPITALITY CO COM STK                                             | 62,300.00                                  | 481,408.03     | 719,565.00              |
|     | DIGITAL RLTY TR INC COM                                                        | 19,000.00                                  | 1,090,910.53   | 933,280.00              |
|     | DUKE RLTY CORP COM NEW REIT                                                    | 109,836.00                                 | 1,476,108.18   | 1,651,933.44            |
|     | ESC CB LEHMAN BROS SUB NTS D07/19/07 6.5JJ17 ESCROW                            | 175,000.00                                 | 156,499.00     | 1,750.00                |
|     | ESC GCB LEHMAN BROTHERS HL D06/14/06 0.010 FA65 ESCROW                         | 50,000.00                                  | 30,500.00      | –                       |
|     | ESC GCB LEHMAN BRTH HLD D12/21/07 6.750 JD17 ESCROW                            | 210,000.00                                 | 209,844.60     | 0.02                    |
|     | ESC GCB LEHMAN BRTH HLD D12/21/07 6.750 JD17 ESCROW                            | 75,000.00                                  | 74,944.50      | 0.01                    |
|     | ESC LEHMAN BROTH HLD INC D05/17/07 5.857MN56                                   | 80,000.00                                  | 77,764.80      | –                       |
|     | ESC LEHMAN BROTH HLD INC D05/17/07 5.857MN56                                   | 60,000.00                                  | 60,000.00      | –                       |
|     | EXCEL TR INC COM                                                               | 64,400.00                                  | 806,333.30     | 733,516.00              |
|     | FUT MAR 14 10 YR T-NOTES                                                       | 22.00                                      | 2,706,343.75   | 2,707,031.25            |
|     | FUT MAR 14 10 YR T-NOTES                                                       | (22.00)                                    | (2,706,343.75) | (2,707,031.25)          |
|     | FUT MAR 14 5 YR T NOTE                                                         | (16.00)                                    | (1,937,125.01) | (1,909,000.00)          |
|     | FUT MAR 14 5 YR T NOTE                                                         | 16.00                                      | 1,937,125.01   | 1,909,000.00            |
|     | FUT MAR 14 CBT UL T-BONDS                                                      | (2.00)                                     | (276,375.00)   | (272,500.00)            |
|     | FUT MAR 14 CBT UL T-BONDS                                                      | 2.00                                       | 276,375.00     | 272,500.00              |
|     | FUT MAR 14 U.S T-BONDS                                                         | 1.00                                       | 129,812.50     | 128,312.50              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | FUT MAR 14 U.S T-BONDS                                                            | (1.00)                                     | \$ (129,812.50) | \$ (128,312.50)         |
|     | FUT MAR 14 US 2YR T-NOTE                                                          | 2.00                                       | 440,515.63      | 439,625.00              |
|     | FUT MAR 14 US 2YR T-NOTE                                                          | (2.00)                                     | (440,515.63)    | (439,625.00)            |
|     | FUT PUT FEB 14 T-NOTE OPTION 1225                                                 | (9.00)                                     | (2,361.42)      | (3,375.00)              |
|     | FUT PUT FEB 14 T-NOTE OPTION 1250                                                 | 4.00                                       | 3,263.00        | 8,062.52                |
|     | FUT PUT FEB 14 U.S. T-BONDS 127                                                   | (7.00)                                     | (2,539.78)      | (3,718.75)              |
|     | FUT PUT FEB 14 U.S. T-BONDS 131                                                   | 4.00                                       | 5,263.00        | 11,562.52               |
|     | HERSHA HOSPITALITY TR PRTY CL A SHS BEN INT                                       | 111,300.00                                 | 567,073.64      | 619,941.00              |
|     | HIGHWOODS PPTYS INC COM                                                           | 15,600.00                                  | 498,128.20      | 564,252.00              |
|     | INLAND REAL ESTATE CORP COM NEW STK                                               | 93,400.00                                  | 1,017,829.91    | 982,568.00              |
|     | LEHMAN TRADEABLE CLAIM – BLACKROCK – LBI                                          | 13,422.81                                  | –               | 5,637.58                |
|     | MFA FINL INC                                                                      | 71,700.00                                  | 541,651.72      | 506,202.00              |
|     | NEW JERSEY ECONOMIC DEV AUTH LEASE REV 5%<br>06-15-2046 BEO                       | 10,000.00                                  | 9,887.90        | 10,316.50               |
|     | NEW JERSEY ST TPK AUTH TPK REV 5% 01-01-2043<br>BEO                               | 20,000.00                                  | 20,379.00       | 20,290.40               |
|     | NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2038<br>BEO                              | 30,000.00                                  | 29,928.00       | 30,370.80               |
|     | NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2042<br>BEO                              | 20,000.00                                  | 20,184.20       | 20,109.20               |
|     | NEW YORK LIBERTY DEV CORP LIBERTY REV 5%12-<br>15-2041 BEO                        | 20,000.00                                  | 20,203.20       | 20,156.20               |
|     | NEW YORK N Y 5% 08-01-2025 BEO                                                    | 10,000.00                                  | 10,981.10       | 11,123.10               |
|     | NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR<br>SYS REV 5% 06-15-2047 BEO          | 10,000.00                                  | 10,258.00       | 10,224.40               |
|     | NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR<br>SYS REV 5% 06-15-2047 BEO          | 10,000.00                                  | 10,247.50       | 10,214.80               |
|     | NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV<br>5% 11-01-2042 BEO                  | 20,000.00                                  | 20,795.60       | 20,562.00               |
|     | NEW YORK ST DORM AUTH ST PERS INCOME<br>TAXREV 5% 12-15-2026 BEO                  | 10,000.00                                  | 10,939.70       | 11,074.70               |
|     | NEW YORK ST URBAN DEV CORP REV 5% 03-15-2027<br>BEO                               | 50,000.00                                  | 53,786.00       | 55,111.50               |
|     | NORTHEAST OHIO REGL SWR DIST WASTEWTR REV<br>5% 11-15-2043 BEO                    | 20,000.00                                  | 20,739.20       | 20,679.40               |
|     | NY ST DORM AUTH ST PERS INC TX REF-GEN PURP-<br>SER A 5 DUE 12-15-2027/12-15-2022 | 20,000.00                                  | 21,468.00       | 21,998.40               |
|     | OHIO ST TPK COMMN TPK REV 5% 02-15-2048 BEO                                       | 40,000.00                                  | 39,674.80       | 39,320.40               |
|     | OHIO ST TPK COMMN TPK REV 5% 02-15-2048 BEO                                       | 20,000.00                                  | 20,287.00       | 20,372.60               |
|     | OTC DERIVATIVE CASH COLL RECEIVABLE<br>FROMGOLDMAN SACHS                          | 49,000.00                                  | 49,000.00       | 49,000.00               |
|     | PENNSYLVANIA ST TPK COMMN TPK REV 5% 12-01-<br>2043 BEO                           | 20,000.00                                  | 19,631.00       | 19,937.60               |
|     | POTLATCH CORP NEW REIT                                                            | 25,203.00                                  | 976,847.33      | 1,051,973.22            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party               | (c)<br>Description of<br>Investment Shares | (d)<br>Cost                | (e)<br>Current<br>Value    |
|-----|-------------------------------------------------------------------------------|--------------------------------------------|----------------------------|----------------------------|
|     | PRIVATE COLLEGES & UNIVS AUTH GA REV 5% 10-01-2043 BEO                        | 20,000.00                                  | \$ 20,657.00               | \$ 20,974.00               |
|     | RICHMOND VA 5% 03-01-2027 BEO                                                 | 10,000.00                                  | 11,043.50                  | 11,278.80                  |
|     | RICHMOND VA 5% 03-01-2028 BEO                                                 | 10,000.00                                  | 10,951.60                  | 11,165.70                  |
|     | RICHMOND VA 5% 03-01-2029 BEO                                                 | 10,000.00                                  | 10,852.50                  | 11,092.60                  |
|     | SAN ANTONIO TEX ELEC & GAS REV 5% 02-01-2043 BEO                              | 30,000.00                                  | 30,868.20                  | 30,524.40                  |
|     | UTAH TRAN AUTH SALES TAX REV 5% 06-15-2042 BEO                                | 40,000.00                                  | 40,111.20                  | 40,245.60                  |
|     | VENTAS INC REIT                                                               | 20,000.00                                  | 1,476,873.92               | 1,145,600.00               |
|     | WASHINGTON D C CONVENTION & SPORTS AUTH DEDICATED TAX REV 4.5% 10-01-2030 BEO | 125,000.00                                 | 102,500.00                 | 121,550.00                 |
|     | Canadian dollar                                                               | —                                          | —                          | —                          |
|     | Swiss franc                                                                   | —                                          | —                          | —                          |
|     | Euro                                                                          | —                                          | —                          | —                          |
|     | British pound sterling                                                        | —                                          | —                          | —                          |
|     | Japanese yen                                                                  | —                                          | —                          | —                          |
|     | Norwegian krone                                                               | —                                          | —                          | —                          |
|     | United States dollar                                                          | —                                          | —                          | —                          |
|     | Total Other                                                                   | 17,335,677.52                              | 170,282,096.08             | 194,013,114.11             |
|     | Guaranteed Annuity Contract AXA EQUITABLE                                     | 49,642.00                                  | 49,642.00                  | 49,642.00                  |
|     | MFC ISHARES TR RUSSELL 1000 GROWTH ETF                                        | 1,273,273.00                               | 95,975,499.70              | 109,437,814.35             |
|     | TOTAL INVESTMENTS                                                             |                                            | <u>\$ 1,352,158,467.76</u> | <u>\$ 1,622,242,307.98</u> |

# Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

## Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2013

During 2013, there were no non-exempt party-in-interest transactions, loans, obligations or leases involving the Plan.

Transactions during 2013, in excess of 5% of the fair value of the Plan assets at the beginning of the year are as follows:

| Identity of Party Involved    | Description of Asset                                               | Purchase Price | Selling Price | Expenses Incurred with Transaction | Cost of Asset  | Value on Transaction Date | Net Gain or (Loss) |
|-------------------------------|--------------------------------------------------------------------|----------------|---------------|------------------------------------|----------------|---------------------------|--------------------|
| <b>Single Transactions</b>    |                                                                    |                |               |                                    |                |                           |                    |
| Acquisitions:                 |                                                                    |                |               |                                    |                |                           |                    |
| N/A                           |                                                                    |                |               |                                    |                |                           |                    |
| Dispositions:                 |                                                                    |                |               |                                    |                |                           |                    |
| N/A                           |                                                                    |                |               |                                    |                |                           |                    |
| <b>Series of Transactions</b> |                                                                    |                |               |                                    |                |                           |                    |
| Acquisitions:                 |                                                                    |                |               |                                    |                |                           |                    |
| Russell                       | MFC ISHARES TR RUSSELL 1000 GROWTH ETF Registered (2 Transactions) | \$ 95,975,500  | \$ –          | \$ –                               | \$ 95,975,500  | \$ 95,975,500             | \$ –               |
| Northern Trust                | NTGI COLTV STIF Registered (1,064 Transactions)                    | \$ 162,401,188 | \$ –          | \$ –                               | \$ 162,401,188 | \$ 162,401,188            | \$ –               |
| United States Treasury        | Semi annual 0.625% due 08/15/2016 (10 Transactions)                | \$ 43,634,602  | \$ –          | \$ –                               | \$ 43,634,602  | \$ 43,634,602             | \$ –               |
| United States Treasury        | Semi annual 2.0% due 02/15/2023 (75 Transactions)                  | \$ 39,486,947  | \$ –          | \$ –                               | \$ 39,486,947  | \$ 39,486,947             | \$ –               |
| United States Treasury        | Semi annual 0.75% due 02/28/2018 (39 Transactions)                 | \$ 34,298,400  | \$ –          | \$ –                               | \$ 34,298,400  | \$ 34,298,400             | \$ –               |
| United States Treasury        | Semi annual 1.25% due 03/15/2014 (14 Transactions)                 | \$ 36,893,980  | \$ –          | \$ –                               | \$ 36,893,980  | \$ 36,893,980             | \$ –               |
| United States Treasury        | Semi annual 0.75% due 03/31/2018 (51 Transactions)                 | \$ 60,544,517  | \$ –          | \$ –                               | \$ 60,544,517  | \$ 60,544,517             | \$ –               |
| United States Treasury        | Semi annual 0.625% due 04/30/2018 (40 Transactions)                | \$ 80,436,931  | \$ –          | \$ –                               | \$ 80,436,931  | \$ 80,436,931             | \$ –               |
| United States Treasury        | Semi annual 1.75% due 05/15/2023 (92 Transactions)                 | \$ 69,996,875  | \$ –          | \$ –                               | \$ 69,996,875  | \$ 69,996,875             | \$ –               |
| United States Treasury        | Semi annual 1.0% due 05/31/2018 (29 Transactions)                  | \$ 52,217,172  | \$ –          | \$ –                               | \$ 52,217,172  | \$ 52,217,172             | \$ –               |
| United States Treasury        | Semi annual 0.5% due 06/15/2016 (29 Transactions)                  | \$ 116,116,547 | \$ –          | \$ –                               | \$ 116,116,547 | \$ 116,116,547            | \$ –               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

## Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

| Identity of Party Involved    | Description of Asset                                | Purchase Price | Selling Price  | Expenses Incurred with Transaction | Cost of Asset  | Value on Transaction Date | Net Gain or (Loss) |
|-------------------------------|-----------------------------------------------------|----------------|----------------|------------------------------------|----------------|---------------------------|--------------------|
| <b>Series of Transactions</b> |                                                     |                |                |                                    |                |                           |                    |
| Acquisitions (continued):     |                                                     |                |                |                                    |                |                           |                    |
| United States Treasury        | Semi annual 2.5% due 08/15/2023 (67 Transactions)   | \$ 47,242,061  | \$ –           | \$ –                               | \$ 47,242,061  | \$ 47,242,061             | \$ –               |
| United States Treasury        | Semi annual 0.25% due 5/15/2016 (37 Transactions)   | \$ 73,624,546  | \$ –           | \$ –                               | \$ 73,624,546  | \$ 73,624,546             | \$ –               |
| United States Treasury        | Semi annual 0.375% due 03/15/2016 (22 Transactions) | \$ 41,140,277  | \$ –           | \$ –                               | \$ 41,140,277  | \$ 41,140,277             | \$ –               |
| United States Treasury        | Semi annual 0.625% due 07/15/2016 (11 Transactions) | \$ 40,438,316  | \$ –           | \$ –                               | \$ 40,438,316  | \$ 40,438,316             | \$ –               |
| United States Treasury        | Semi annual 1.25% due 10/31/2018 (33 Transactions)  | \$ 43,955,691  | \$ –           | \$ –                               | \$ 43,955,691  | \$ 43,955,691             | \$ –               |
| United States Treasury        | Semi annual 1.375% due 09/30/2018 (25 Transactions) | \$ 42,116,589  | \$ –           | \$ –                               | \$ 42,116,589  | \$ 42,116,589             | \$ –               |
| Dispositions:                 |                                                     |                |                |                                    |                |                           |                    |
| Northern Trust                | NTGI COLTV STIF Registered (791 Transactions)       | \$ –           | \$ 164,123,302 | \$ –                               | \$ 164,123,302 | \$ 164,123,302            | \$ –               |
| United States Treasury        | Semi annual 0.625% due 08/15/2016 (22 Transactions) | \$ –           | \$ 43,547,661  | \$ –                               | \$ 43,634,602  | \$ 43,547,661             | \$ (86,941)        |
| United States Treasury        | Semi annual 2.0% due 02/15/2023 (88 Transactions)   | \$ –           | \$ 39,485,611  | \$ –                               | \$ 39,486,947  | \$ 39,485,611             | \$ (1,336)         |
| United States Treasury        | Semi annual 0.75% due 02/28/2018 (23 Transactions)  | \$ –           | \$ 34,365,305  | \$ –                               | \$ 34,298,400  | \$ 34,365,305             | \$ 66,905          |
| United States Treasury        | Semi annual 1.25% due 3/15/2014 (9 Transactions)    | \$ –           | \$ 36,853,596  | \$ –                               | \$ 36,893,980  | \$ 36,853,596             | \$ (40,384)        |
| United States Treasury        | Semi annual 0.75% due 03/31/2018 (34 Transactions)  | \$ –           | \$ 60,582,505  | \$ –                               | \$ 60,544,517  | \$ 60,582,505             | \$ 37,988          |
| United States Treasury        | Semi annual 0.625% due 04/30/2018 (18 Transactions) | \$ –           | \$ 80,205,912  | \$ –                               | \$ 80,436,931  | \$ 80,205,912             | \$ (231,019)       |
| United States Treasury        | Semi annual 1.75% due 05/15/2023 (92 Transactions)  | \$ –           | \$ 69,958,331  | \$ –                               | \$ 69,996,875  | \$ 69,958,331             | \$ 38,544          |
| United States Treasury        | Semi annual 1.0% due 05/31/2018 (32 Transactions)   | \$ –           | \$ 51,865,288  | \$ –                               | \$ 52,217,172  | \$ 51,865,288             | \$ (351,884)       |

# Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

## Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

| Identity of Party Involved    | Description of Asset                                | Purchase Price | Selling Price  | Expenses Incurred with Transaction | Cost of Asset  | Value on Transaction Date | Net Gain or (Loss) |
|-------------------------------|-----------------------------------------------------|----------------|----------------|------------------------------------|----------------|---------------------------|--------------------|
| <b>Series of Transactions</b> |                                                     |                |                |                                    |                |                           |                    |
| Dispositions (continued):     |                                                     |                |                |                                    |                |                           |                    |
| United States Treasury        | Semi annual 0.5% due 06/15/2016 (30 Transactions)   | \$ –           | \$ 116,036,269 | \$ –                               | \$ 116,116,547 | \$ 116,036,269            | \$ (80,278)        |
| United States Treasury        | Semi annual 2.5% due 08/15/2023 (71 Transactions)   | \$ –           | \$ 46,539,307  | \$ –                               | \$ 46,666,460  | \$ 46,539,307             | \$ (127,153)       |
| United States Treasury        | Semi annual 0.25% due 05/15/2016 (22 Transactions)  | \$ –           | \$ 73,457,338  | \$ –                               | \$ 73,624,546  | \$ 73,457,338             | \$ (167,208)       |
| United States Treasury        | Semi annual 0.375% due 03/15/2016 (34 Transactions) | \$ –           | \$ 41,215,915  | \$ –                               | \$ 41,140,277  | \$ 41,215,915             | \$ 75,638          |
| United States Treasury        | Semi annual 0.625% due 07/15/2016 (11 Transactions) | \$ –           | \$ 40,527,463  | \$ –                               | \$ 40,438,316  | \$ 40,527,463             | \$ 89,147          |
| United States Treasury        | Semi annual 1.25% due 10/31/2018 (27 Transactions)  | \$ –           | \$ 43,967,602  | \$ –                               | \$ 43,955,691  | \$ 43,967,602             | \$ 11,911          |
| United States Treasury        | Semi annual 1.375% due 09/30/2018 (37 Transactions) | \$ –           | \$ 41,548,476  | \$ –                               | \$ 41,386,899  | \$ 41,548,476             | \$ 161,577         |

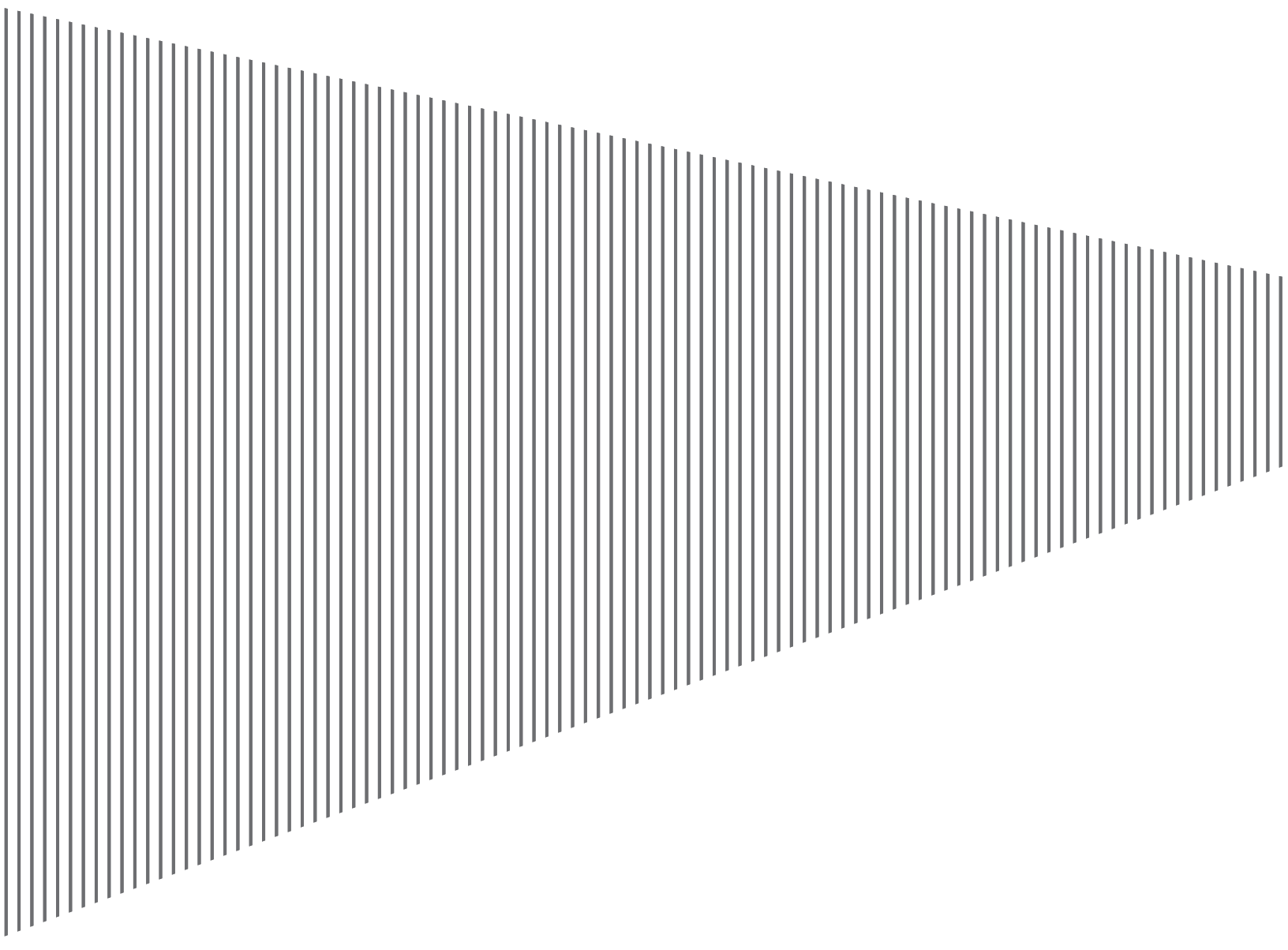
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**Schedule SB, Line 26 – Schedule of Active Participant Data**

| Attained age | Years of vesting service |               |               |               |               |               |               |               |               |         |                 |
|--------------|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------|-----------------|
|              | Under 1                  | 1-4           | 5-9           | 10-14         | 15-19         | 20-24         | 25-29         | 30-34         | 35-39         | 40 & up | Total           |
| Under 25     |                          | 701<br>20,574 | 53<br>26,297  |               |               |               |               |               |               |         | 754             |
| 25-29        |                          | 614<br>41,919 | 331<br>50,239 | 22<br>45,261  |               |               |               |               |               |         | 967             |
| 30-34        |                          | 469<br>54,434 | 372<br>67,073 | 83<br>65,123  | 7             |               |               |               |               |         | 931             |
| 35-39        |                          | 402<br>58,734 | 307<br>79,659 | 119<br>82,226 | 31<br>78,919  | 7             |               |               |               |         | 866             |
| 40-44        |                          | 349<br>59,979 | 297<br>88,862 | 114<br>86,487 | 92<br>129,234 | 35<br>89,744  | 3             |               |               |         | 890             |
| 45-49        |                          | 315<br>54,453 | 317<br>77,993 | 128<br>89,034 | 73<br>112,591 | 69<br>109,716 | 39<br>118,907 | 2             |               |         | 943             |
| 50-54        |                          | 299<br>70,885 | 273<br>87,071 | 135<br>70,532 | 88<br>106,260 | 88<br>114,686 | 77<br>135,988 | 49<br>146,640 | 4             |         | 1,013           |
| 55-59        |                          | 209<br>88,933 | 221<br>80,640 | 92<br>78,182  | 65<br>113,902 | 65<br>131,403 | 59<br>133,175 | 55<br>154,420 | 40<br>142,574 |         | 806             |
| 60-64        |                          | 110<br>62,399 | 134<br>62,612 | 67<br>78,546  | 33<br>110,967 | 41<br>97,915  | 39<br>123,278 | 30<br>139,285 | 23<br>160,972 | 4       | 481             |
| 65-69        |                          | 35<br>46,737  | 50<br>57,185  | 34<br>40,411  | 12            | 6             | 10            | 2             | 2             | 2       | 153             |
| 70 & up      |                          | 8             | 20<br>42,361  | 10            | 7             | 6             | 4             | 1             | 1             |         | 57              |
| Total        |                          | 3,511         | 2,375         | 804           | 408           | 317           | 231           | 139           | 70            | 6       | 7,861<br>69,883 |

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is average pay for 2012 limited to \$250,000. Average pay is not shown for plans with less than 1,000 active participants or cells with fewer than 20 participants.

\*Includes active employees of Hovensa with benefits credited under the plan.

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods****Actuarial Assumptions for January 1, 2013 Funding Valuation****Discount rate sponsor elections**

|                                     |                   |                      |  |
|-------------------------------------|-------------------|----------------------|--|
| • Segment rates or full yield curve | Segment           |                      |  |
| • Look-back months                  | 4                 |                      |  |
|                                     | <b>Stabilized</b> | <b>Nonstabilized</b> |  |
| • First 5 years                     | 4.94%             | 1.75%                |  |
| • Next 15 years                     | 6.15%             | 4.62%                |  |
| • Over 20 years                     | 6.76%             | 5.72%                |  |

**Mortality sponsor elections**

- Healthy participants Section 430(h)(3) prescribed separate generational annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement.

**Other economic assumptions**

- Salary increases See Table of Sample Rates
- Expected investment return for 2012 7.50% per year
- Expenses \$6,500,000 added to current year normal cost

**Demographic assumptions**

- Withdrawal See table of sample rates.
- Retirement age

| Attained age | Percentage |        |
|--------------|------------|--------|
|              | Male       | Female |
| Under 55     | 0%         | 0%     |
| 55           | 10%        | 10%    |
| 56           | 10%        | 10%    |
| 57           | 10%        | 10%    |
| 58           | 10%        | 10%    |
| 59           | 10%        | 10%    |
| 60           | 15%        | 15%    |
| 61           | 10%        | 10%    |
| 62           | 35%        | 35%    |
| 63           | 15%        | 15%    |
| 64           | 15%        | 15%    |
| 65 and above | 100%       | 100%   |

The expected retirement age under this assumption is 60.4.

- Benefit commencement age for
  - Future vested deferred Age 65, or attained age if older
  - Current vested deferred Age 65, or attained age if older
- Spouse assumptions
 

|                         |                                 |                                   |
|-------------------------|---------------------------------|-----------------------------------|
|                         | <b><u>Male participants</u></b> | <b><u>Female participants</u></b> |
| — Percentage married    | 90%                             | 90%                               |
| — Spouse age difference | 3 years younger                 | 3 years older                     |

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**

| Form of payment                            | <u>Single Life</u> | <u>66-2/3% J&amp;S</u> | <u>50% J&amp;S</u> |
|--------------------------------------------|--------------------|------------------------|--------------------|
| • Active retirements                       | 85%                | 15%                    | 0%                 |
| • Future vested deferred                   | 85%                | 15%                    | 0%                 |
| • Future deaths                            | 0%                 | 0%                     | 100%               |
| • Current vested deferred                  | 85%                | 15%                    | 0%                 |
| Unpredictable contingent event assumptions | Not applicable     |                        |                    |

**Table of Sample Rates**

| Percentage      |                |                  |                  |                 |                |                  |                  |                 |                     |
|-----------------|----------------|------------------|------------------|-----------------|----------------|------------------|------------------|-----------------|---------------------|
| Withdrawal      |                |                  |                  |                 |                |                  |                  |                 |                     |
| Retail          |                |                  |                  |                 | Non-Retail     |                  |                  |                 | Salary<br>Increases |
| Attained<br>age | Service<br>< 2 | Service<br>= 2-4 | Service<br>= 5-9 | Service<br>≥ 10 | Service<br>< 2 | Service<br>= 2-4 | Service<br>= 5-9 | Service<br>≥ 10 |                     |
| 20              | 54.0%          | 42.6%            | -                | -               | 27.0%          | 21.3%            | -                | -               | 8.00%               |
| 25              | 65.2           | 51.4             | 38.9%            | -               | 32.6           | 25.7             | 19.4%            | -               | 7.50                |
| 30              | 55.8           | 40.7             | 25.2             | 14.5%           | 27.9           | 20.4             | 12.6             | 7.3%            | 7.00                |
| 35              | 50.3           | 33.1             | 21.5             | 15.1            | 25.2           | 16.5             | 10.7             | 7.5             | 6.38                |
| 40              | 47.7           | 31.1             | 18.0             | 12.5            | 23.9           | 15.5             | 9.0              | 6.2             | 5.75                |
| 45              | 46.4           | 28.4             | 17.5             | 11.2            | 23.2           | 14.2             | 8.7              | 5.6             | 5.00                |
| 50              | 46.8           | 26.7             | 16.0             | 10.5            | 23.4           | 13.4             | 8.0              | 5.2             | 4.25                |
| 55              | 40.6           | 23.5             | 7.8              | 2.6             | 20.3           | 11.7             | 3.9              | 1.3             | 3.88                |
| 60              | 40.9           | 23.5             | 6.4              | 0.6             | 20.4           | 11.8             | 3.2              | 0.3             | 3.50                |

| Percentage                     |                |                  |                  |                 |
|--------------------------------|----------------|------------------|------------------|-----------------|
| Withdrawal – Hovensa Transfers |                |                  |                  |                 |
| Attained<br>age                | Service<br>< 2 | Service<br>= 2-4 | Service<br>= 5-9 | Service<br>≥ 10 |
| 20                             | 14.4%          | 11.4%            | -                | -               |
| 25                             | 17.4           | 13.7             | 10.4%            | -               |
| 30                             | 14.9           | 10.9             | 6.7              | 3.9%            |
| 35                             | 13.4           | 8.8              | 5.7              | 4.0             |
| 40                             | 12.7           | 8.3              | 4.8              | 3.3             |
| 45                             | 12.4           | 7.6              | 4.7              | 3.0             |
| 50                             | 12.5           | 7.1              | 4.3              | 2.8             |
| 55                             | 10.8           | 6.3              | 2.1              | 0.7             |
| 60                             | 10.9           | 6.3              | 1.7              | 0.2             |

**Schedule SB, Part V — Statement of Actuarial Assumptions/Methods****Actuarial Methods for Funding*****Asset Methods***

The asset valuation method is a quarterly average of the adjusted market value of assets over the two quarters preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Assets are allocated to Hetco as required under IRC section 413(c) and the regulations thereunder. The basis used in the valuation is an approximation of the spin-off liability for Hetco at the valuation date using lump sum distribution amounts as provided in the Plan's procedure for plan termination by a participating employer. Since the Hetco portion is below 3% of the total, the de minimis rule of IRC section 414(l) and regulations thereunder has been applied such that allocation of the Plan's liability by priority category is not considered.

***Participant Methods***

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts which would require special treatment in the valuation.

***Minimum Funding Methods***

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.

## Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

# Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

## Schedule H, Line 4(j) – Schedule of Reportable Transactions

Year Ended December 31, 2013

During 2013, there were no non-exempt party-in-interest transactions, loans, obligations or leases involving the Plan.

Transactions during 2013, in excess of 5% of the fair value of the Plan assets at the beginning of the year are as follows:

| Identity of Party Involved    | Description of Asset                                               | Purchase Price | Selling Price | Expenses Incurred with Transaction | Cost of Asset  | Value on Transaction Date | Net Gain or (Loss) |
|-------------------------------|--------------------------------------------------------------------|----------------|---------------|------------------------------------|----------------|---------------------------|--------------------|
| <b>Single Transactions</b>    |                                                                    |                |               |                                    |                |                           |                    |
| Acquisitions:                 |                                                                    |                |               |                                    |                |                           |                    |
| N/A                           |                                                                    |                |               |                                    |                |                           |                    |
| Dispositions:                 |                                                                    |                |               |                                    |                |                           |                    |
| N/A                           |                                                                    |                |               |                                    |                |                           |                    |
| <b>Series of Transactions</b> |                                                                    |                |               |                                    |                |                           |                    |
| Acquisitions:                 |                                                                    |                |               |                                    |                |                           |                    |
| Russell                       | MFC ISHARES TR RUSSELL 1000 GROWTH ETF Registered (2 Transactions) | \$ 95,975,500  | \$ –          | \$ –                               | \$ 95,975,500  | \$ 95,975,500             | \$ –               |
| Northern Trust                | NTGI COLTV STIF Registered (1,064 Transactions)                    | \$ 162,401,188 | \$ –          | \$ –                               | \$ 162,401,188 | \$ 162,401,188            | \$ –               |
| United States Treasury        | Semi annual 0.625% due 08/15/2016 (10 Transactions)                | \$ 43,634,602  | \$ –          | \$ –                               | \$ 43,634,602  | \$ 43,634,602             | \$ –               |
| United States Treasury        | Semi annual 2.0% due 02/15/2023 (75 Transactions)                  | \$ 39,486,947  | \$ –          | \$ –                               | \$ 39,486,947  | \$ 39,486,947             | \$ –               |
| United States Treasury        | Semi annual 0.75% due 02/28/2018 (39 Transactions)                 | \$ 34,298,400  | \$ –          | \$ –                               | \$ 34,298,400  | \$ 34,298,400             | \$ –               |
| United States Treasury        | Semi annual 1.25% due 03/15/2014 (14 Transactions)                 | \$ 36,893,980  | \$ –          | \$ –                               | \$ 36,893,980  | \$ 36,893,980             | \$ –               |
| United States Treasury        | Semi annual 0.75% due 03/31/2018 (51 Transactions)                 | \$ 60,544,517  | \$ –          | \$ –                               | \$ 60,544,517  | \$ 60,544,517             | \$ –               |
| United States Treasury        | Semi annual 0.625% due 04/30/2018 (40 Transactions)                | \$ 80,436,931  | \$ –          | \$ –                               | \$ 80,436,931  | \$ 80,436,931             | \$ –               |
| United States Treasury        | Semi annual 1.75% due 05/15/2023 (92 Transactions)                 | \$ 69,996,875  | \$ –          | \$ –                               | \$ 69,996,875  | \$ 69,996,875             | \$ –               |
| United States Treasury        | Semi annual 1.0% due 05/31/2018 (29 Transactions)                  | \$ 52,217,172  | \$ –          | \$ –                               | \$ 52,217,172  | \$ 52,217,172             | \$ –               |
| United States Treasury        | Semi annual 0.5% due 06/15/2016 (29 Transactions)                  | \$ 116,116,547 | \$ –          | \$ –                               | \$ 116,116,547 | \$ 116,116,547            | \$ –               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

## Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

| Identity of Party Involved    | Description of Asset                                | Purchase Price | Selling Price  | Expenses Incurred with Transaction | Cost of Asset  | Value on Transaction Date | Net Gain or (Loss) |
|-------------------------------|-----------------------------------------------------|----------------|----------------|------------------------------------|----------------|---------------------------|--------------------|
| <b>Series of Transactions</b> |                                                     |                |                |                                    |                |                           |                    |
| Acquisitions (continued):     |                                                     |                |                |                                    |                |                           |                    |
| United States Treasury        | Semi annual 2.5% due 08/15/2023 (67 Transactions)   | \$ 47,242,061  | \$ –           | \$ –                               | \$ 47,242,061  | \$ 47,242,061             | \$ –               |
| United States Treasury        | Semi annual 0.25% due 5/15/2016 (37 Transactions)   | \$ 73,624,546  | \$ –           | \$ –                               | \$ 73,624,546  | \$ 73,624,546             | \$ –               |
| United States Treasury        | Semi annual 0.375% due 03/15/2016 (22 Transactions) | \$ 41,140,277  | \$ –           | \$ –                               | \$ 41,140,277  | \$ 41,140,277             | \$ –               |
| United States Treasury        | Semi annual 0.625% due 07/15/2016 (11 Transactions) | \$ 40,438,316  | \$ –           | \$ –                               | \$ 40,438,316  | \$ 40,438,316             | \$ –               |
| United States Treasury        | Semi annual 1.25% due 10/31/2018 (33 Transactions)  | \$ 43,955,691  | \$ –           | \$ –                               | \$ 43,955,691  | \$ 43,955,691             | \$ –               |
| United States Treasury        | Semi annual 1.375% due 09/30/2018 (25 Transactions) | \$ 42,116,589  | \$ –           | \$ –                               | \$ 42,116,589  | \$ 42,116,589             | \$ –               |
| Dispositions:                 |                                                     |                |                |                                    |                |                           |                    |
| Northern Trust                | NTGI COLTV STIF Registered (791 Transactions)       | \$ –           | \$ 164,123,302 | \$ –                               | \$ 164,123,302 | \$ 164,123,302            | \$ –               |
| United States Treasury        | Semi annual 0.625% due 08/15/2016 (22 Transactions) | \$ –           | \$ 43,547,661  | \$ –                               | \$ 43,634,602  | \$ 43,547,661             | \$ (86,941)        |
| United States Treasury        | Semi annual 2.0% due 02/15/2023 (88 Transactions)   | \$ –           | \$ 39,485,611  | \$ –                               | \$ 39,486,947  | \$ 39,485,611             | \$ (1,336)         |
| United States Treasury        | Semi annual 0.75% due 02/28/2018 (23 Transactions)  | \$ –           | \$ 34,365,305  | \$ –                               | \$ 34,298,400  | \$ 34,365,305             | \$ 66,905          |
| United States Treasury        | Semi annual 1.25% due 3/15/2014 (9 Transactions)    | \$ –           | \$ 36,853,596  | \$ –                               | \$ 36,893,980  | \$ 36,853,596             | \$ (40,384)        |
| United States Treasury        | Semi annual 0.75% due 03/31/2018 (34 Transactions)  | \$ –           | \$ 60,582,505  | \$ –                               | \$ 60,544,517  | \$ 60,582,505             | \$ 37,988          |
| United States Treasury        | Semi annual 0.625% due 04/30/2018 (18 Transactions) | \$ –           | \$ 80,205,912  | \$ –                               | \$ 80,436,931  | \$ 80,205,912             | \$ (231,019)       |
| United States Treasury        | Semi annual 1.75% due 05/15/2023 (92 Transactions)  | \$ –           | \$ 69,958,331  | \$ –                               | \$ 69,996,875  | \$ 69,958,331             | \$ 38,544          |
| United States Treasury        | Semi annual 1.0% due 05/31/2018 (32 Transactions)   | \$ –           | \$ 51,865,288  | \$ –                               | \$ 52,217,172  | \$ 51,865,288             | \$ (351,884)       |

# Hess Corporation Employees' Pension Plan

EIN #13-4921002 Plan #333

## Schedule H, Line 4j – Schedule of Reportable Transactions (continued)

| Identity of Party Involved    | Description of Asset                                | Purchase Price | Selling Price  | Expenses Incurred with Transaction | Cost of Asset  | Value on Transaction Date | Net Gain or (Loss) |
|-------------------------------|-----------------------------------------------------|----------------|----------------|------------------------------------|----------------|---------------------------|--------------------|
| <b>Series of Transactions</b> |                                                     |                |                |                                    |                |                           |                    |
| Dispositions (continued):     |                                                     |                |                |                                    |                |                           |                    |
| United States Treasury        | Semi annual 0.5% due 06/15/2016 (30 Transactions)   | \$ –           | \$ 116,036,269 | \$ –                               | \$ 116,116,547 | \$ 116,036,269            | \$ (80,278)        |
| United States Treasury        | Semi annual 2.5% due 08/15/2023 (71 Transactions)   | \$ –           | \$ 46,539,307  | \$ –                               | \$ 46,666,460  | \$ 46,539,307             | \$ (127,153)       |
| United States Treasury        | Semi annual 0.25% due 05/15/2016 (22 Transactions)  | \$ –           | \$ 73,457,338  | \$ –                               | \$ 73,624,546  | \$ 73,457,338             | \$ (167,208)       |
| United States Treasury        | Semi annual 0.375% due 03/15/2016 (34 Transactions) | \$ –           | \$ 41,215,915  | \$ –                               | \$ 41,140,277  | \$ 41,215,915             | \$ 75,638          |
| United States Treasury        | Semi annual 0.625% due 07/15/2016 (11 Transactions) | \$ –           | \$ 40,527,463  | \$ –                               | \$ 40,438,316  | \$ 40,527,463             | \$ 89,147          |
| United States Treasury        | Semi annual 1.25% due 10/31/2018 (27 Transactions)  | \$ –           | \$ 43,967,602  | \$ –                               | \$ 43,955,691  | \$ 43,967,602             | \$ 11,911          |
| United States Treasury        | Semi annual 1.375% due 09/30/2018 (37 Transactions) | \$ –           | \$ 41,548,476  | \$ –                               | \$ 41,386,899  | \$ 41,548,476             | \$ 161,577         |

|                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                    |                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | OMB No. 1210-0110<br><br><b>2013</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                                                                                                                                                                               |                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----|
| <b>A</b> Name of plan<br><br>HESS CORPORATION EMPLOYEES' PENSION PLAN                                                                                   | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"><b>B</b> Three-digit plan number (PN) ►</td> <td style="width:40%; text-align: center;">333</td> </tr> </table> | <b>B</b> Three-digit plan number (PN) ► | 333 |
| <b>B</b> Three-digit plan number (PN) ►                                                                                                                 | 333                                                                                                                                                                                                           |                                         |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><br>HESS CORPORATION                                                        | <b>D</b> Employer Identification Number (EIN)<br><br>13-4921002                                                                                                                                               |                                         |     |
| <b>E</b> Type of plan: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                                                                                                                                                                               |                                         |     |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                                                                                                                                                                               |                                         |     |

|                                                                                                                                                                                                          |              |                            |                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------------|--------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                          |              |                            |                    |
| <b>1</b> Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>                                                                                                                          |              |                            |                    |
| <b>2</b> Assets:                                                                                                                                                                                         |              |                            |                    |
| a Market value .....                                                                                                                                                                                     | <b>2a</b>    | 1,306,009,687              |                    |
| b Actuarial value .....                                                                                                                                                                                  | <b>2b</b>    | 1,290,263,115              |                    |
| <b>3</b> Funding target/participant count breakdown:                                                                                                                                                     |              | (1) Number of participants | (2) Funding Target |
| a For retired participants and beneficiaries receiving payment .....                                                                                                                                     | <b>3a</b>    | 4,419                      | 498,813,012        |
| b For terminated vested participants .....                                                                                                                                                               | <b>3b</b>    | 5,307                      | 190,089,596        |
| c For active participants:                                                                                                                                                                               |              |                            |                    |
| (1) Non-vested benefits .....                                                                                                                                                                            | <b>3c(1)</b> |                            | 50,696,288         |
| (2) Vested benefits .....                                                                                                                                                                                | <b>3c(2)</b> |                            | 365,872,738        |
| (3) Total active .....                                                                                                                                                                                   | <b>3c(3)</b> | 7,861                      | 416,569,026        |
| d Total .....                                                                                                                                                                                            | <b>3d</b>    | 17,587                     | 1,105,471,634      |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b) <input type="checkbox"/>                                                                                         |              |                            |                    |
| a Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>    |                            |                    |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>    |                            |                    |
| <b>5</b> Effective interest rate .....                                                                                                                                                                   | <b>5</b>     | 6.38 %                     |                    |
| <b>6</b> Target normal cost .....                                                                                                                                                                        | <b>6</b>     | 40,274,702                 |                    |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                      |                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                        |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN<br/>HERE</b> | <div style="text-align: center;"> <br/>         Signature of actuary       </div> <div style="text-align: center;">         Antonis Antoniou<br/>         Type or print name of actuary       </div> <div style="text-align: center;">         Mercer<br/>         Firm name       </div> <div style="text-align: center;">         1166 Avenue of the Americas<br/>         New York NY 10036<br/>         Address of the firm       </div> | <div style="text-align: center;"> <br/>         Date       </div> <div style="text-align: center;">         14-07361<br/>         Most recent enrollment number       </div> <div style="text-align: center;">         (212) 345-7000<br/>         Telephone number (including area code)       </div> |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013  
v. 130118

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                            | (a) Carryover balance | (b) Prefunding balance |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                   | 129,882,333           | 0                      |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                | 0                     | 0                      |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                      | 129,882,333           | 0                      |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>11.62</u> % .....                                                      | 15,092,327            |                        |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                             |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                            |                       | 50,984,269             |
| <b>b</b> Interest on (a) using prior year's effective interest rate of <u>5.63</u> % except as otherwise provided (see instructions) ..... |                       | 2,870,414              |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                              |                       | 53,854,683             |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                            |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                          | 0                     | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) .....                                               | 144,974,660           | 0                      |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 103.60 % |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 116.71 % |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 100.10 % |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | <b>17</b> | %        |

**Part IV Contributions and Liquidity Shortfalls****18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 01/02/2013               | 9,000,000                         |                                 | 07/01/2013               | 9,000,000                         |                                 |
| 02/01/2013               | 9,000,000                         |                                 | 08/01/2013               | 9,000,000                         |                                 |
| 03/01/2013               | 9,000,000                         |                                 | 09/03/2013               | 9,000,000                         |                                 |
| 04/01/2013               | 9,000,000                         |                                 | 10/01/2013               | 9,000,000                         |                                 |
| 05/01/2013               | 9,000,000                         |                                 | 11/01/2013               | 9,000,000                         |                                 |
| 06/03/2013               | 9,000,000                         |                                 | 12/02/2013               | 9,000,000                         |                                 |
| <b>Totals ▶</b>          |                                   |                                 | <b>18(b)</b>             | 108,000,000                       | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |             |
|-------------------------------------------------------------------------------------------------------------------------|------------|-------------|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                    | <b>19a</b> | 0           |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0           |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 105,003,378 |

**20** Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---------|---------|---------|---------|
| 0       | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.94 % | 2nd segment:<br>6.15 % | 3rd segment:<br>6.76 %                              |
|                                                                                                                                                                                              |                        |                        | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                        |                        | <b>22</b> 60                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                       |  |                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... |  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....                                      |  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....                            |  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                   |  | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                   | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                   |                     |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                   |                     |               |
| <b>a</b> Target normal cost (line 6).....                                                                                                                                            |                   | <b>31a</b>          | 40,274,702    |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           |                   | <b>31b</b>          | 39,816,821    |
| <b>32</b> Amortization installments:                                                                                                                                                 |                   | Outstanding Balance | Installment   |
| <b>a</b> Net shortfall amortization installment.....                                                                                                                                 |                   | 0                   | 0             |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       |                   | 0                   | 0             |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... |                   | <b>33</b>           |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..                                                            |                   | <b>34</b>           | 673,568       |
|                                                                                                                                                                                      | Carryover balance | Prefunding balance  | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement.....                                                                                                                | 0                 | 0                   | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                   | <b>36</b>         |                     | 673,568       |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   | <b>37</b>         |                     | 105,003,378   |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                   |                     |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       |                   | <b>38a</b>          | 104,329,810   |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                |                   | <b>38b</b>          | 0             |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>         |                     | 0             |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>         |                     | 0             |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |           |                                                                                                                         |  |
|------------------------------------------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------------------------|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |           |                                                                                                                         |  |
| <b>a</b> Schedule elected .....                                                                |           | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               |           | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b> |                                                                                                                         |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b> |                                                                                                                         |  |

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2013**

**This Form is Open to Public  
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br><br>HESS CORPORATION EMPLOYEES' PENSION PLAN                                                                     | <b>B</b> Three-digit plan number (PN) ►<br><br>333                                                                                                      |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><br>HESS CORPORATION                                          | <b>D</b> Employer Identification Number (EIN)<br><br>13-4921002                                                                                         |
| <b>E</b> Type of plan: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

|                                                                                                                                                                                                                 |              |                            |                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------------|--------------------|
| <b>Part I Basic Information</b>                                                                                                                                                                                 |              |                            |                    |
| <b>1</b> Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>                                                                                                                                 |              |                            |                    |
| <b>2</b> Assets:                                                                                                                                                                                                |              |                            |                    |
| <b>a</b> Market value .....                                                                                                                                                                                     | <b>2a</b>    | 1,302,483,667              |                    |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b>    | 1,286,737,095              |                    |
| <b>3</b> Funding target/participant count breakdown:                                                                                                                                                            |              | (1) Number of participants | (2) Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | <b>3a</b>    | 4,418                      | 498,617,750        |
| <b>b</b> For terminated vested participants .....                                                                                                                                                               | <b>3b</b>    | 5,294                      | 189,196,378        |
| <b>c</b> For active participants:                                                                                                                                                                               |              |                            |                    |
| (1) Non-vested benefits .....                                                                                                                                                                                   | <b>3c(1)</b> |                            | 50,516,674         |
| (2) Vested benefits .....                                                                                                                                                                                       | <b>3c(2)</b> |                            | 364,327,343        |
| (3) Total active .....                                                                                                                                                                                          | <b>3c(3)</b> | 7,842                      | 414,844,017        |
| <b>d</b> Total .....                                                                                                                                                                                            | <b>3d</b>    | 17,554                     | 1,102,658,145      |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |              |                            |                    |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>    |                            |                    |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>    |                            |                    |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          | <b>5</b>     | 6.38 %                     |                    |
| <b>6</b> Target normal cost .....                                                                                                                                                                               | <b>6</b>     | 40,274,702                 |                    |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                               |                                        |  |
|-------------------------------|----------------------------------------|--|
| <b>SIGN<br/>HERE</b>          |                                        |  |
| Signature of actuary          | Date                                   |  |
| Antonis Antoniou              | 14-07361                               |  |
| Type or print name of actuary | Most recent enrollment number          |  |
| Mercer                        | (212) 345-7000                         |  |
| Firm name                     | Telephone number (including area code) |  |
| 1166 Avenue of the Americas   |                                        |  |
| New York NY 10036             |                                        |  |
| Address of the firm           |                                        |  |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2013  
v. 130118**

| Part II Beginning of Year Carryover and Prefunding Balances                                                                         |                       |                        |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
|                                                                                                                                     | (a) Carryover balance | (b) Prefunding balance |
| 7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                   | 129,437,212           | 0                      |
| 8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                | 0                     | 0                      |
| 9 Amount remaining (line 7 minus line 8) .....                                                                                      | 129,437,212           | 0                      |
| 10 Interest on line 9 using prior year's actual return of <u>11.62</u> % .....                                                      | 15,040,604            | 0                      |
| 11 Prior year's excess contributions to be added to prefunding balance:                                                             |                       |                        |
| a Present value of excess contributions (line 38a from prior year) .....                                                            |                       | 50,984,269             |
| b Interest on (a) using prior year's effective interest rate of <u>5.63</u> % except as otherwise provided (see instructions) ..... |                       | 2,870,414              |
| c Total available at beginning of current plan year to add to prefunding balance .....                                              |                       | 53,854,683             |
| d Portion of (c) to be added to prefunding balance .....                                                                            |                       | 0                      |
| 12 Other reductions in balances due to elections or deemed elections .....                                                          |                       | 0                      |
| 13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                               | 144,477,816           | 0                      |

| Part III Funding Percentages                                                                                                                                        |    |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 14 Funding target attainment percentage .....                                                                                                                       | 14 | 103.59 % |
| 15 Adjusted funding target attainment percentage .....                                                                                                              | 15 | 116.69 % |
| 16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | 16 | 100.09 % |
| 17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | 17 | %        |

| Part IV                                                                           | Contributions and Liquidity Shortfalls |                                 |                          |                                   |                                 |
|-----------------------------------------------------------------------------------|----------------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
| 18 Contributions made to the plan for the plan year by employer(s) and employees: |                                        |                                 |                          |                                   |                                 |
| (a) Date<br>(MM-DD-YYYY)                                                          | (b) Amount paid by<br>employer(s)      | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
| 01/02/2013                                                                        | 9,000,000                              |                                 | 07/01/2013               | 9,000,000                         |                                 |
| 02/01/2013                                                                        | 9,000,000                              |                                 | 08/01/2013               | 9,000,000                         |                                 |
| 03/01/2013                                                                        | 9,000,000                              |                                 | 09/03/2013               | 9,000,000                         |                                 |
| 04/01/2013                                                                        | 9,000,000                              |                                 | 10/01/2013               | 9,000,000                         |                                 |
| 05/01/2013                                                                        | 9,000,000                              |                                 | 11/01/2013               | 9,000,000                         |                                 |
| 06/03/2013                                                                        | 9,000,000                              |                                 | 12/02/2013               | 9,000,000                         |                                 |
|                                                                                   |                                        |                                 | Totals ►                 | 18(b)                             | 108,000,000                     |
|                                                                                   |                                        |                                 |                          | 18(c)                             | 0                               |

|                                                                                                                               |                                                                     |             |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------|
| 19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: |                                                                     |             |
| a Contributions allocated toward unpaid minimum required contributions from prior years. ....                                 | 19a                                                                 |             |
| b Contributions made to avoid restrictions adjusted to valuation date .....                                                   | 19b                                                                 |             |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....              | 19c                                                                 | 105,003,378 |
| 20 Quarterly contributions and liquidity shortfalls:                                                                          |                                                                     |             |
| a Did the plan have a "funding shortfall" for the prior year? .....                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |             |
| b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....              | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |             |
| c If line 20a is "Yes," see instructions and complete the following table as applicable:                                      |                                                                     |             |

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
| 0                                                          | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.94 % | 2nd segment:<br>6.15 % | 3rd segment:<br>6.76 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  |                        |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              |                        |                        |                        | <b>22</b> 60                                        |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                    | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                   | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6).....                                                                                                                                            | <b>31a</b>          | 40,274,702         |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 39,601,134         |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance | Installment        |               |
| <b>a</b> Net shortfall amortization installment.....                                                                                                                                 | 0                   | 0                  |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..                                                            | <b>34</b>           | 673,568            |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement.....                                                                                                                | 0                   | 0                  | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                   | <b>36</b>           | 673,568            |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                   | <b>37</b>           | 105,003,378        |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 104,329,810        |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                         |  |  |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                         |  |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |  |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |  |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                               |  |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                               |  |  |

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2013**

**This Form is Open to Public  
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                           |                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>A</b> Name of plan<br><br>HESS CORPORATION EMPLOYEES' PENSION PLAN                                                                     | <b>B</b> Three-digit plan number (PN) ►<br><br>333                                                                                                      |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><br>HESS CORPORATION                                          | <b>D</b> Employer Identification Number (EIN)<br><br>13-4921002                                                                                         |
| <b>E</b> Type of plan: <input type="checkbox"/> Single <input checked="" type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |

**Part I Basic Information**

|                                                                                                                                                                                                                 |                            |                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------|
| <b>1</b> Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2013</u>                                                                                                                                 |                            |                    |
| <b>2</b> Assets:                                                                                                                                                                                                |                            |                    |
| <b>a</b> Market value .....                                                                                                                                                                                     | <b>2a</b>                  | 3,526,020          |
| <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b>                  | 3,526,020          |
| <b>3</b> Funding target/participant count breakdown:                                                                                                                                                            | (1) Number of participants | (2) Funding Target |
| <b>a</b> For retired participants and beneficiaries receiving payment .....                                                                                                                                     | <b>3a</b> 1                | 195,262            |
| <b>b</b> For terminated vested participants .....                                                                                                                                                               | <b>3b</b> 13               | 893,218            |
| <b>c</b> For active participants:                                                                                                                                                                               |                            |                    |
| (1) Non-vested benefits .....                                                                                                                                                                                   | <b>3c(1)</b>               | 179,614            |
| (2) Vested benefits .....                                                                                                                                                                                       | <b>3c(2)</b>               | 1,545,395          |
| (3) Total active .....                                                                                                                                                                                          | <b>3c(3)</b> 19            | 1,725,009          |
| <b>d</b> Total .....                                                                                                                                                                                            | <b>3d</b> 33               | 2,813,489          |
| <b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                           |                            |                    |
| <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                  |                    |
| <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                  |                    |
| <b>5</b> Effective interest rate .....                                                                                                                                                                          | <b>5</b>                   | 6.38 %             |
| <b>6</b> Target normal cost .....                                                                                                                                                                               | <b>6</b>                   | 0                  |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN  
HERE**

Signature of actuary

Antonis Antoniou

Type or print name of actuary

Mercer

Firm name

1166 Avenue of the Americas

New York

NY 10036

Address of the firm

Date

14-07361

Most recent enrollment number

(212) 345-7000

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2013  
v. 130118**

| Part II |                                                                                                                                   | Beginning of Year Carryover and Prefunding Balances |                        |
|---------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|------------------------|
|         |                                                                                                                                   | (a) Carryover balance                               | (b) Prefunding balance |
| 7       | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                   | 445,121                                             | 0                      |
| 8       | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                | 0                                                   | 0                      |
| 9       | Amount remaining (line 7 minus line 8) .....                                                                                      | 445,121                                             | 0                      |
| 10      | Interest on line 9 using prior year's actual return of <u>11.62</u> % .....                                                       | 51,723                                              |                        |
| 11      | Prior year's excess contributions to be added to prefunding balance:                                                              |                                                     |                        |
| a       | Present value of excess contributions (line 38a from prior year) .....                                                            |                                                     | 0                      |
| b       | Interest on (a) using prior year's effective interest rate of <u>5.63</u> % except as otherwise provided (see instructions) ..... |                                                     | 0                      |
| c       | Total available at beginning of current plan year to add to prefunding balance .....                                              |                                                     | 0                      |
| d       | Portion of (c) to be added to prefunding balance .....                                                                            |                                                     | 0                      |
| 12      | Other reductions in balances due to elections or deemed elections .....                                                           | 0                                                   | 0                      |
| 13      | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                | 496,844                                             | 0                      |

| Part III |                                                                                                                                                                  | Funding Percentages |          |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------|
| 14       | Funding target attainment percentage .....                                                                                                                       | 14                  | 107.66 % |
| 15       | Adjusted funding target attainment percentage .....                                                                                                              | 15                  | 125.32 % |
| 16       | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | 16                  | 102.14 % |
| 17       | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | 17                  | %        |

| Part IV                                                                           |  | Contributions and Liquidity Shortfalls |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|-----------------------------------------------------------------------------------|--|----------------------------------------|--|---------------------------------|--|--------------------------|--|-----------------------------------|--|---------------------------------|--|---|--|
| 18 Contributions made to the plan for the plan year by employer(s) and employees: |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
| (a) Date<br>(MM-DD-YYYY)                                                          |  | (b) Amount paid by<br>employer(s)      |  | (c) Amount paid by<br>employees |  | (a) Date<br>(MM-DD-YYYY) |  | (b) Amount paid by<br>employer(s) |  | (c) Amount paid by<br>employees |  |   |  |
|                                                                                   |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|                                                                                   |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|                                                                                   |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|                                                                                   |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|                                                                                   |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|                                                                                   |  |                                        |  |                                 |  |                          |  |                                   |  |                                 |  |   |  |
|                                                                                   |  |                                        |  | Totals ►                        |  | 18(b)                    |  | 0                                 |  | 18(c)                           |  | 0 |  |

|                                                                                                                                      |                                                                     |         |         |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------|---------|
| <b>19</b> Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: |                                                                     |         |         |
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years. ....                                 | <b>19a</b>                                                          | 0       |         |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                                   | <b>19b</b>                                                          |         |         |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....               | <b>19c</b>                                                          | 0       |         |
| <b>20</b> Quarterly contributions and liquidity shortfalls:                                                                          |                                                                     |         |         |
| <b>a</b> Did the plan have a “funding shortfall” for the prior year? .....                                                           | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |         |         |
| <b>b</b> If line 20a is “Yes,” were required quarterly installments for the current year made in a timely manner?.....               | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |         |         |
| <b>c</b> If line 20a is “Yes,” see instructions and complete the following table as applicable:                                      |                                                                     |         |         |
| Liquidity shortfall as of end of quarter of this plan year                                                                           |                                                                     |         |         |
| (1) 1st                                                                                                                              | (2) 2nd                                                             | (3) 3rd | (4) 4th |
| 0                                                                                                                                    | 0                                                                   | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                                                                                                                                                              |                        |                        |                        |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                                                                                                                                                                     |                        |                        |                        |                                                     |
| <b>a</b> Segment rates:                                                                                                                                                                      | 1st segment:<br>4.94 % | 2nd segment:<br>6.15 % | 3rd segment:<br>6.76 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code).....                                                                                                                                                  | <b>21b</b>             |                        |                        | 4                                                   |
| <b>22</b> Weighted average retirement age .....                                                                                                                                              | <b>22</b>              |                        |                        | 60                                                  |
| <b>23</b> Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                        |                                                                     |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. .... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |  |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                    | <b>27</b>                                                           |  |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....                                   | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                       |                     |                    |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                    |                     |                    |               |
| <b>a</b> Target normal cost (line 6).....                                                                                                                                             | <b>31a</b>          | 0                  |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                            | <b>31b</b>          |                    |               |
| <b>32</b> Amortization installments:                                                                                                                                                  | Outstanding Balance | Installment        |               |
| <b>a</b> Net shortfall amortization installment.....                                                                                                                                  | 0                   | 0                  |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                        | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____ ) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..                                                             | <b>34</b>           | 0                  |               |
|                                                                                                                                                                                       | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement.....                                                                                                                 |                     |                    | 0             |
| <b>36</b> Additional cash requirement (line 34 minus line 35).....                                                                                                                    | <b>36</b>           | 0                  |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....                                                    | <b>37</b>           | 0                  |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                   |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                        | <b>38a</b>          | 0                  |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                 | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                       | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                   | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                                |                                                                                                                         |  |  |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--|--|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:                |                                                                                                                         |  |  |
| <b>a</b> Schedule elected .....                                                                | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |  |  |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made .....               | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |  |  |
| <b>42</b> Amount of acceleration adjustment .....                                              | <b>42</b>                                                                                                               |  |  |
| <b>43</b> Excess installment acceleration amount to be carried over to future plan years ..... | <b>43</b>                                                                                                               |  |  |

**Schedule SB, line 22 — Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 60.

| (A)<br><br>Retirement<br>age | (B)<br><br>Retirement<br>Percent | (C)<br><br>Lx | (D)<br><br>Number of<br>employees<br>expected to<br>retire<br>(B) x (C) | (E)<br><br>(A) x (D) |
|------------------------------|----------------------------------|---------------|-------------------------------------------------------------------------|----------------------|
| 55                           | 10.00%                           | 10,000        | 1,000                                                                   | 55,000               |
| 56                           | 10.00%                           | 9,000         | 900                                                                     | 50,400               |
| 57                           | 10.00%                           | 8,100         | 810                                                                     | 46,170               |
| 58                           | 10.00%                           | 7,290         | 729                                                                     | 42,282               |
| 59                           | 10.00%                           | 6,561         | 656                                                                     | 38,704               |
| 60                           | 15.00%                           | 5,905         | 886                                                                     | 53,160               |
| 61                           | 10.00%                           | 5,019         | 502                                                                     | 30,622               |
| 62                           | 35.00%                           | 4,517         | 1,581                                                                   | 98,022               |
| 63                           | 15.00%                           | 2,936         | 440                                                                     | 27,720               |
| 64                           | 15.00%                           | 2,496         | 374                                                                     | 23,936               |
| 65                           | 100.00%                          | 2,122         | 2,122                                                                   | 137,930              |
| Total                        |                                  |               | 10,000                                                                  | 603,946              |
| Average                      |                                  |               |                                                                         | 60.39                |

**Schedule SB, Part V — Summary of Plan Provisions****Summary of Major Plan Provisions**

|                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Effective date and plan year                     | Original plan: February 1, 1972.<br>Restated plan: March 1, 2002.<br>Plan year: January 1 – December 31.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Most recent amendment                            | Amendment Number 6: Effective December 31, 2008.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Significant events that occurred during the year | During 2013, Hess announced its US business reorganization. A pre-specified percentage for each US business unit was assumed to terminate or retire effective December 31, 2013.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Definitions</b>                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| • Covered employees                              | All regular non-union employees of Hess Corporation are covered; for the valuation, we use the records as provided to us by the administrator                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| • Membership                                     | A covered employee becomes a Member on the first of the month following his or her completion of 1 year of Vesting Service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| • Employee contributions                         | None.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Vesting service                                | Years of covered employment with 1,000 or more hours worked; special rules apply in special circumstances such as historic corporate acquisitions; for the valuation, we use the amount as provided to us by the administrator.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| • Credited service                               | Years and months of covered employment; special rules apply in special circumstances such as historic corporate acquisitions; for the valuation, we use the amount as provided to us by the administrator.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| • Pensionable earnings                           | Base pay, annual bonus, and overtime are included. The estimated pensionable earnings for the valuation year (2013 in this case) is either:<br><div style="margin-left: 40px;">                     (a) for employees eligible for a target annual performance bonus, the 2013 pay rate plus the annual target bonus, or<br/>                     (b) for employees not eligible for a target annual performance bonus and are “hourly” or “non-exempt” the sum of (i) the 2013 pay rate plus (ii) the actual annual performance bonus but not less than the 2012 pensionable pay increased by the assumed salary scale, or<br/>                     (c) for employees not eligible for a target annual performance bonus and are neither “hourly” nor “non-exempt” the sum of (i) the 2013 pay rate plus (ii) the actual annual performance bonus.<br/>                     In any case as provided to us by Hess and the administrator.                 </div> |
| • Final Average Compensation                     | Highest average of any 3 calendar years (non-consecutive) of a Member's Pensionable Earnings during the 10 calendar years immediately preceding the date of determination; historical earnings as provided to us by the administrator are used for this purpose.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

**Schedule SB, Part V — Summary of Plan Provisions**

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • Primary Social Security  | Amount payable by Social Security at the normal retirement date of the Member without regard to any reduction for early commencement. Pay history for the period, if any, prior to the availability of Hess employment records is imputed by estimating an historic pay progression at a 6% annual pay escalation rate, and no earnings are assumed for the period, if any, between the determination date and the Member's Normal Retirement Date. No allowance is made in the valuation for Member pay history which may result in a lower Primary Social Security Amount. In the case of a disability pension benefit, the Primary Social Security Amount is based on the Social Security disability award payable to the Member (or would be payable to the Member as if such Member qualified for such award). |
| • Accrued benefit (annual) | 1.6% of Final Average Compensation multiplied by Credited Service minus 1.5% of Primary Social Security Amount multiplied by Credited Service (subject to a maximum offset of 50% of Primary Social Security Amount).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| • Minimum benefit (annual) | Members who are not Highly-Compensated Employees have a minimum accrued benefit of 6% of Final Average Compensation at normal retirement date. Members who have become employed by Hovensa (unless accrued at the time of transfer) or were former Merit/Triton plan participants are not eligible.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| • Merit/Triton benefits    | These are frozen benefits from predecessor pension plans. We use the amounts provided to us by the administrator.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Normal retirement</b>   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Eligibility              | Age 65.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| • Benefit                  | Accrued Benefit.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Early retirement</b>    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Eligibility              | Attainment of age 55 and completion of 10 years of Vesting Service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| • Benefit                  | If Member terminates while eligible to retire: Accrued benefit reduced 5% per year prior to age 60.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Late retirement</b>     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Eligibility              | Termination after Member's normal retirement date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| • Benefit                  | The Member's accrued benefit at late retirement date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Deferred vested</b>     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Eligibility              | 5 years of Vesting Service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| • Benefit                  | Accrued benefit payable at normal retirement date reduced on an actuarial equivalent basis for early commencement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Disability</b>          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| • Eligibility              | Completion of 10 years of service and the earlier of (a) six months of disability after age 55 or (b) following eligibility for and receipt of Social Security disability benefits.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| • Benefit                  | Accrued Benefit at disability retirement date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

**Schedule SB, Part V — Summary of Plan Provisions**

|                                             |                                                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Death Benefits</b>                       |                                                                                                                                                                                                                                                                                                                                                           |
| • Eligibility Condition 1                   | Active Member dies with 5 years of Vesting Service but before attaining Early or Normal retirement eligibility.                                                                                                                                                                                                                                           |
| • Benefit Amount 1                          | Surviving spouse receives accrued benefit assuming the Member had terminated on date of death, survived and retired with an immediate qualified joint and 50% survivor annuity upon reaching earliest retirement age, and died on such date. Effective June 1, 2008, benefit may be paid to a non-spouse beneficiary only with the consent of the Spouse. |
| • Eligibility Condition 2                   | Active Member dies after attaining Early or Normal retirement eligibility.                                                                                                                                                                                                                                                                                |
| • Benefit Amount 2                          | Surviving spouse receives accrued benefit assuming the Member had retired the day before date of death with an immediate qualified joint and 50% survivor annuity. Effective June 1, 2008, benefit may be paid to a non-spouse beneficiary only with the consent of the Spouse.                                                                           |
| • Eligibility Condition 3                   | Active Member dies after attaining age 65 or retired Member dies after retiring directly from service due to Normal, Early, or Disability retirement.                                                                                                                                                                                                     |
| • Benefit Amount 3                          | \$2,500 lump sum to the Member's beneficiary.                                                                                                                                                                                                                                                                                                             |
| <b>Form of benefits</b>                     |                                                                                                                                                                                                                                                                                                                                                           |
| • Automatic form for unmarried participants | Single Life Annuity                                                                                                                                                                                                                                                                                                                                       |
| • Automatic form for married participants   | Joint and 50% Survivor                                                                                                                                                                                                                                                                                                                                    |
| • Optional forms                            | Single Life Annuity<br>5 year Certain and Life<br>10 year Certain and Life<br>Joint and 50% Survivor<br>Joint and 66-2/3% Survivor<br>Joint and 75% Survivor<br>Joint and 100% Survivor                                                                                                                                                                   |
| • Actuarial equivalence                     | Mortality as designated by Internal Revenue Code section 417(e) for 2008 and an interest rate of 5.5%.                                                                                                                                                                                                                                                    |
| <b>Miscellaneous</b>                        |                                                                                                                                                                                                                                                                                                                                                           |
| • Maximum compensation                      | Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2013, the limit is \$255,000.                                                                                                  |
| • Maximum benefits                          | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is \$205,000.                                                                                                                                                                                                                           |

**Schedule SB, Part V — Summary of Plan Provisions**


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|                                                                                                   |                                                                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Benefits not explicitly included in valuation</li> </ul> | <p>Disability (based on information provided by the plan administrator the disability incidence is assumed to be immaterial).</p> <p>Historic minimum benefits from 1972 and 1993 as defined in the plan document are ignored.</p> |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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***Benefits Included or Excluded***

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

**Plan Provisions Specific to Funding*****Additional Benefits Included or Excluded***

- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target and target normal cost do not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2013

| (a)                               | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----------------------------------|------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
| <b>Non-Interest Bearing Cash</b>  |                                                                  |                                            |              |                         |
|                                   | Australian dollar                                                | 78,666.80                                  | \$ 78,666.80 | \$ 78,666.80            |
|                                   | Brazilian real                                                   | (0.08)                                     | (0.08)       | (0.08)                  |
|                                   | Canadian dollar                                                  | 967.20                                     | 967.20       | 967.20                  |
|                                   | Swiss franc                                                      | 10,218.41                                  | 10,218.41    | 10,218.41               |
|                                   | Euro                                                             | 168,249.75                                 | 168,249.75   | 168,249.75              |
|                                   | British pound sterling                                           | 116,155.65                                 | 116,155.65   | 116,155.65              |
|                                   | Hong Kong dollar                                                 | 59,151.25                                  | 59,151.25    | 59,151.25               |
|                                   | Japanese yen                                                     | 6,488.65                                   | 6,488.65     | 6,488.65                |
|                                   | Mexican peso                                                     | 33,595.55                                  | 33,595.55    | 33,595.55               |
|                                   | United States dollar                                             | 82,594.47                                  | 82,594.47    | 82,594.47               |
|                                   | Total Non-Interest Bearing Cash                                  | 556,087.65                                 | 556,087.65   | 556,087.65              |
| <b>U.S. Government Securities</b> |                                                                  |                                            |              |                         |
|                                   | FARMER MAC GTD NTS TR 2007-1 GTD NT 5.125% DUE 04-19-2017 REG    | 300,000.00                                 | 297,249.00   | 339,217.20              |
|                                   | FEDERAL HOME LN BKS 4 DUE 09-01-2028 REG                         | 365,000.00                                 | 364,197.00   | 356,269.20              |
|                                   | FEDERAL HOME LN MTG CORP POOL #2B0646 FLTG RT DUE 07-01-2042 BEO | 79,809.21                                  | 81,922.91    | 81,602.84               |
|                                   | FEDERAL HOME LN MTG CORP POOL #C0-3811 3.5% 04-01-2042 BEO       | 199,209.03                                 | 201,582.43   | 198,143.26              |
|                                   | FEDERAL HOME LN MTG CORP POOL #C0-9001 4% 06-01-2042 BEO         | 26,336.46                                  | 28,177.98    | 27,072.56               |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-1838 5% 07-01-2035 BEO         | 320,545.04                                 | 347,490.87   | 346,892.56              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-1840 5% 07-01-2035 BEO         | 239,691.14                                 | 259,840.18   | 259,432.82              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-4680 5.5% 08-01-2038 BEO       | 80,515.84                                  | 81,446.82    | 88,749.39               |
|                                   | FEDERAL HOME LN MTG CORP POOL #G0-8492 4% 05-01-2042 BEO         | 185,830.83                                 | 198,824.47   | 191,024.80              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G07550 3%08-01-2043 BEO           | 595,000.00                                 | 577,242.97   | 564,393.20              |
|                                   | FEDERAL HOME LN MTG CORP POOL #G07553 5.5% 06-01-2041 BEO        | 770,573.29                                 | 839,924.89   | 839,824.71              |
|                                   | FEDERAL HOME LN MTG CORP POOL #Q1-2841 3.5% 11-01-2042 BEO       | 183,610.45                                 | 182,864.54   | 182,433.51              |
|                                   | FEDERAL HOME LN MTG CORP POOL #Q1-6567 3% 03-01-2043 BEO         | 199,907.59                                 | 192,262.69   | 189,624.34              |
|                                   | FEDERAL NATL MTG ASSN DISC NT DUE 02-24-2014                     | 50,000.00                                  | 49,951.67    | 49,997.80               |
|                                   | FEDERAL NATL MTG ASSN GTD MTG POOL #AH5574 4% 02-01-2041 BEO     | 678,065.54                                 | 687,971.68   | 698,902.49              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party         | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6276<br>5% 04-01-2041 BEO         | 121,967.19                                 | \$ 131,562.59 | \$ 133,028.39           |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6283<br>5% 04-01-2041 BEO         | 96,459.57                                  | 104,048.23    | 105,333.85              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AH6958<br>ADJ RT DUE 02-01-2041 BEO | 92,319.44                                  | 96,892.15     | 95,869.68               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL0533<br>ADJ RT DUE 07-01-2041 BEO | 253,622.38                                 | 263,806.90    | 267,695.63              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL1704<br>6.5% 05-01-2040 BEO       | 80,499.43                                  | 90,524.12     | 89,432.05               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL1938<br>4% 12-01-2026 BEO         | 253,461.70                                 | 269,421.86    | 268,678.02              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL2683<br>4% 09-01-2026 BEO         | 371,778.51                                 | 399,124.57    | 394,112.73              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3162<br>3% 02-01-2043 BEO         | 578,809.89                                 | 596,174.20    | 550,271.67              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3759<br>3% 05-01-2043 BEO         | 97,039.56                                  | 97,699.12     | 92,248.72               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3817<br>4.5% 06-01-2042 BEO       | 804,508.78                                 | 862,584.26    | 854,589.45              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL3921<br>3.5% 07-01-2043 BEO       | 98,887.24                                  | 100,494.16    | 98,365.12               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4009<br>3.5% 07-01-2043 BEO       | 781,595.97                                 | 774,085.33    | 778,435.98              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4010<br>3.5% 07-01-2043 BEO       | 249,528.87                                 | 250,971.47    | 248,363.57              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4014<br>3.5% 07-01-2043 BEO       | 786,047.81                                 | 781,135.01    | 782,623.79              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4141<br>6% 04-01-2040 BEO         | 523,457.61                                 | 578,011.71    | 579,190.14              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4142<br>6% 06-01-2041 BEO         | 88,713.33                                  | 97,958.93     | 98,197.67               |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4311<br>4% 10-01-2043 BEO         | 428,414.84                                 | 448,898.43    | 441,305.84              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4312<br>4% DUE 10-01-2043 BEO     | 139,398.99                                 | 145,802.63    | 143,593.51              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4543<br>3.5% 07-01-2043 BEO       | 400,000.00                                 | 405,625.00    | 397,764.00              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4597<br>4% 01-01-2044 BEO         | 598,100.43                                 | 621,346.91    | 616,097.27              |
|     | FEDERAL NATL MTG ASSN GTD MTG POOL #AL4598<br>4% 12-01-2043 BEO         | 495,883.49                                 | 514,537.24    | 510,804.62              |
|     | FHLB BD 5.5 07-15-2036                                                  | 120,000.00                                 | 136,127.40    | 138,820.44              |
|     | FHLMC .6 03-28-2016                                                     | 770,000.00                                 | 770,000.00    | 770,532.84              |
|     | FHLMC 1.25 10-02-2019                                                   | 30,000.00                                  | 28,587.75     | 28,420.11               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party       | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30<br>YEARS SETTLES FEB | 200,000.00                                 | \$ 217,968.75 | \$ 218,312.60           |
|     | FHLMC DISC NT 01-21-2014                                              | 400,000.00                                 | 399,725.00    | 399,995.60              |
|     | FHLMC DTD 10/25/2000 6.75 03-15-2031                                  | 120,000.00                                 | 175,724.64    | 158,770.32              |
|     | FHLMC GOLD Q0-8313 4 05-01-2042                                       | 149,566.78                                 | 160,024.77    | 153,726.23              |
|     | FHLMC GOLD Q0-8656 4 06-01-2042                                       | 76,430.34                                  | 81,774.50     | 78,568.10               |
|     | FHLMC GOLD Q1-6673 3 03-01-2043                                       | 191,639.03                                 | 197,642.72    | 181,781.12              |
|     | FHLMC GOLD Q1-7095 3 04-01-2043                                       | 97,494.44                                  | 100,122.21    | 92,483.23               |
|     | FHLMC GOLD SINGLE FAMILY 3% 30 YEARS SETTLES<br>JANUARY               | 1,100,000.00                               | 1,047,578.13  | 1,041,906.80            |
|     | FHLMC GOLD SINGLE FAMILY 3.5% 30 YEARS<br>SETTLES JANUARY             | 1,800,000.00                               | 1,795,935.94  | 1,785,938.40            |
|     | FHLMC GOLD SINGLE FAMILY 4% 30 YEARS SETTLES<br>FEBRUARY              | 1,600,000.00                               | 1,634,750.00  | 1,638,124.80            |
|     | FHLMC GOLD SINGLE FAMILY 4.5% 30 YEARS<br>SETTLES FEBRUARY            | 2,200,000.00                               | 2,328,218.75  | 2,320,225.60            |
|     | FHLMC GOLD SINGLE FAMILY 5% 30 YEARS SETTLES<br>JANUARY               | 600,000.00                                 | 646,640.63    | 647,062.80              |
|     | FHLMC MULTICLASS SER 2577 CL UC 5 02-15-2018                          | 170,245.47                                 | 167,771.61    | 180,983.70              |
|     | FHLMC POOL #1B8062 ADJ RT 03-01-2041                                  | 54,621.08                                  | 57,497.22     | 56,863.28               |
|     | FHLMC TRANCHE # TR 00059 1.35 04-29-2014                              | 50,000.00                                  | 51,102.00     | 50,198.10               |
|     | FHLMC TRANCHE # TR 00086 2.02 07-16-2018/07-16-<br>2014               | 1,695,000.00                               | 1,695,000.00  | 1,698,851.04            |
|     | FNMA . POOL #AO6482 ADJ RT DUE 07-01-2042 BEO                         | 39,648.51                                  | 40,964.96     | 40,866.47               |
|     | FNMA 0.5 DUE 03-30-2016                                               | 305,000.00                                 | 304,652.30    | 304,672.13              |
|     | FNMA 15 YEAR PASS-THROUGHS 5.5% 15<br>YEARSSETTLES JANUARY            | 300,000.00                                 | 318,046.88    | 318,798.00              |
|     | FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS<br>SETTLES FEBRUARY            | 600,000.00                                 | 663,937.50    | 664,920.00              |
|     | FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES<br>JAN                  | (100,000.00)                               | (109,304.69)  | (109,996.10)            |
|     | FNMA BD 6.25 05-15-2029                                               | 130,000.00                                 | 148,171.57    | 162,973.59              |
|     | FNMA CAP DEB ZERO CPN DTD 10/09/84 0% DUE 10-09-<br>2019 REG          | 100,000.00                                 | 54,404.50     | 85,029.10               |
|     | FNMA POOL #254548 5.5% DUE 12-01-2032 REG                             | 1,044,260.48                               | 1,056,334.74  | 1,150,873.21            |
|     | FNMA POOL #555424 5.5% 05-01-2033 BEO                                 | 212,214.78                                 | 229,059.34    | 233,871.30              |
|     | FNMA POOL #555531 5.5% 06-01-2033 BEO                                 | 277,057.28                                 | 305,260.85    | 306,973.65              |
|     | FNMA POOL #555591 5.5% DUE 07-01-2033 REG                             | 146,130.37                                 | 142,979.44    | 161,019.59              |
|     | FNMA POOL #735288 5% 03-01-2035 BEO                                   | 564,561.97                                 | 598,435.70    | 613,064.05              |
|     | FNMA POOL #889466 6% 05-01-2038 BEO                                   | 110,601.64                                 | 123,597.34    | 122,855.09              |
|     | FNMA POOL #889529 6% 03-01-2038 BEO                                   | 37,684.86                                  | 42,112.85     | 41,925.54               |
|     | FNMA POOL #889787 ADJ RT DUE 08-01-2038 BEO                           | 95,203.09                                  | 93,220.95     | 101,798.76              |
|     | FNMA POOL #889983 6% DUE 10-01-2038 BEO                               | 86,177.21                                  | 95,158.50     | 95,427.56               |
|     | FNMA POOL #890567 4% 11-01-2043 BEO                                   | 540,654.55                                 | 561,267.01    | 556,922.85              |
|     | FNMA POOL #983353 ADJ RT DUE 08-01-2038 BEO                           | 83,048.09                                  | 80,894.04     | 87,854.91               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | FNMA POOL #987347 ADJ RT DUE 10-01-2038 BEO                     | 66,971.35                                  | \$ 68,054.40 | \$ 71,265.55            |
|     | FNMA POOL #995113 5.5% DUE 09-01-2036 REG                       | 401,037.72                                 | 429,737.00   | 441,277.84              |
|     | FNMA POOL #995203 5% 07-01-2035 BEO                             | 788,408.24                                 | 859,118.60   | 856,900.42              |
|     | FNMA POOL #AB2467 4.5% 03-01-2041 BEO                           | 1,172,819.20                               | 1,221,198.00 | 1,248,790.91            |
|     | FNMA POOL #AB2639 4.5% 05-01-2041 BEO                           | 319,054.58                                 | 331,717.07   | 339,722.30              |
|     | FNMA POOL #AB7458 3% 01-01-2043 BEO                             | 285,648.76                                 | 272,705.31   | 271,503.43              |
|     | FNMA POOL #AB7497 3% 01-01-2043 BEO                             | 286,110.96                                 | 273,146.56   | 271,919.86              |
|     | FNMA POOL #AB7567 3% 01-01-2043 BEO                             | 376,877.16                                 | 359,799.92   | 358,195.36              |
|     | FNMA POOL #AB7766 3% 02-01-2043 BEO                             | 283,989.17                                 | 271,120.91   | 269,903.31              |
|     | FNMA POOL #AB7767 3% 02-01-2043 BEO                             | 194,677.68                                 | 185,856.35   | 185,021.67              |
|     | FNMA POOL #AB8529 3% 02-01-2043 BEO                             | 190,879.26                                 | 182,230.05   | 181,402.10              |
|     | FNMA POOL #AB8701 3 DUE 03-01-2043 BEO                          | 265,081.90                                 | 274,794.68   | 251,980.49              |
|     | FNMA POOL #AB8712 3% 03-01-2043 BEO                             | 34,384.94                                  | 35,644.82    | 32,684.26               |
|     | FNMA POOL #AB8830 3% 03-01-2043 BEO                             | 94,228.50                                  | 97,681.10    | 89,571.73               |
|     | FNMA POOL #AB8923 3% 04-01-2043 BEO                             | 97,569.33                                  | 101,106.22   | 92,733.79               |
|     | FNMA POOL #AB8924 3% 04-01-2043 BEO                             | 96,582.01                                  | 100,135.92   | 91,808.93               |
|     | FNMA POOL #AB9016 3% 04-01-2043 BEO                             | 290,051.08                                 | 300,361.50   | 275,716.76              |
|     | FNMA POOL #AB9171 2.5% 04-01-2028 BEO                           | 760,162.64                                 | 763,399.28   | 753,199.55              |
|     | FNMA POOL #AB9173 3% 05-01-2043 BEO                             | 194,355.92                                 | 202,403.47   | 184,776.12              |
|     | FNMA POOL #AB9189 2.5% 04-01-2028 BEO                           | 567,470.77                                 | 569,886.95   | 562,272.74              |
|     | FNMA POOL #AB9357 3.5% 05-01-2043 BEO                           | 97,831.11                                  | 99,420.87    | 97,315.54               |
|     | FNMA POOL #AB9462 3% 05-01-2043 BEO                             | 129,276.58                                 | 129,983.57   | 122,935.56              |
|     | FNMA POOL #AB9662 3% 06-01-2043 BEO                             | 164,039.78                                 | 164,936.88   | 155,994.94              |
|     | FNMA POOL #AB9864 3.5% 07-01-2043 BEO                           | 391,836.53                                 | 394,668.17   | 389,893.02              |
|     | FNMA POOL #AD4085 5% 05-01-2040 BEO                             | 249,927.49                                 | 269,414.02   | 271,578.71              |
|     | FNMA POOL #AE0028 6% 10-01-2039 BEO                             | 210,341.21                                 | 227,447.86   | 233,290.70              |
|     | FNMA POOL #AE0823 6% 09-01-2040 BEO                             | 51,350.54                                  | 56,702.23    | 56,806.53               |
|     | FNMA POOL #AP0006 ADJ RT DUE 07-01-2042 BEO                     | 85,592.95                                  | 87,826.39    | 87,531.37               |
|     | FNMA POOL #AR2001 3 DUE 02-01-2043 REG                          | 794,869.95                                 | 770,030.27   | 755,492.09              |
|     | FNMA POOL #AR7568 3% DUE 03-01-2043 REG                         | 53,588.96                                  | 55,472.95    | 50,930.41               |
|     | FNMA POOL #AR7576 3% DUE 03-01-2043 REG                         | 96,597.11                                  | 100,061.03   | 91,840.67               |
|     | FNMA POOL #AR8630 3% DUE 04-01-2043 REG                         | 97,062.55                                  | 100,505.26   | 92,247.28               |
|     | FNMA POOL #AR9194 3% DUE 03-01-2043 REG                         | 282,868.44                                 | 293,453.90   | 268,915.11              |
|     | FNMA POOL #AR9218 3% DUE 03-01-2043 REG                         | 94,559.26                                  | 97,957.50    | 89,898.43               |
|     | FNMA POOL #AS0207 3.5% DUE 08-01-2043 REG                       | 96,424.34                                  | 97,222.86    | 95,917.15               |
|     | FNMA POOL #AS0209 3.5% DUE 08-01-2043 REG                       | 295,792.45                                 | 298,195.76   | 294,417.02              |
|     | FNMA POOL #AS0428 4.5% 09-01-2043 BEO                           | 298,511.29                                 | 314,602.92   | 316,696.60              |
|     | FNMA POOL #AS0531 4% 09-01-2043 BEO                             | 496,391.71                                 | 510,585.40   | 512,092.58              |
|     | FNMA POOL #AS0547 4% 09-01-2043 BEO                             | 99,194.77                                  | 102,031.12   | 102,332.30              |
|     | FNMA POOL #AS0564 4.5% 09-01-2043 BEO                           | 395,225.54                                 | 416,530.68   | 419,302.68              |
|     | FNMA POOL #AS0570 4.5% 09-01-2043 BEO                           | 98,561.37                                  | 103,874.45   | 104,565.73              |
|     | FNMA POOL #AS1201 4% 12-01-2043 BEO                             | 199,745.27                                 | 208,172.03   | 206,063.21              |
|     | FNMA POOL #AT2037 3% DUE 04-01-2043 REG                         | 41,525.85                                  | 43,086.30    | 39,475.30               |
|     | FNMA POOL #AT2040 3% DUE 04-01-2043 REG                         | 187,616.37                                 | 195,077.05   | 178,365.01              |
|     | FNMA POOL #AT2043 3% DUE 04-01-2043 REG                         | 98,609.16                                  | 102,572.79   | 93,728.99               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | FNMA POOL #AT2719 3% DUE 05-01-2043 REG                         | 290,033.73                                 | \$ 297,919.03 | \$ 275,743.77           |
|     | FNMA POOL #AT6144 4% 05-01-2042 BEO                             | 92,738.89                                  | 96,321.66     | 95,900.36               |
|     | FNMA POOL #AT6308 3.5% 06-01-2043 BEO                           | 98,867.78                                  | 99,423.91     | 98,378.38               |
|     | FNMA POOL #AT6321 3.5% 06-01-2043 BEO                           | 299,481.68                                 | 301,119.48    | 298,089.09              |
|     | FNMA POOL #AT6654 3% DUE 05-01-2043 REG                         | 96,768.37                                  | 100,427.43    | 92,006.40               |
|     | FNMA POOL #AT7277 4% 09-01-2043 BEO                             | 388.31                                     | 397.12        | 400.02                  |
|     | FNMA POOL #AT7676 3 06-01-2043 REG                              | 43,994.15                                  | 43,952.89     | 41,829.20               |
|     | FNMA POOL #AT9147 3.5% 07-01-2043 BEO                           | 98,422.80                                  | 98,976.43     | 97,934.62               |
|     | FNMA POOL #AT9149 3.5% DUE 07-01-2043 REG                       | 99,017.33                                  | 99,496.95     | 98,496.50               |
|     | FNMA POOL #AU0567 3.5 DUE 08-01-2043 REG                        | 98,102.74                                  | 98,907.49     | 97,617.13               |
|     | FNMA POOL #AU0570 3.5% DUE 08-01-2043 REG                       | 99,150.85                                  | 99,979.69     | 98,689.80               |
|     | FNMA POOL #AU0577 3.5 DUE 08-01-2043 REG                        | 99,178.11                                  | 99,821.24     | 98,656.43               |
|     | FNMA POOL #AU0600 3.5% DUE 08-01-2043 REG                       | 99,253.27                                  | 100,067.45    | 98,760.97               |
|     | FNMA POOL #AU0613 3.5% DUE 08-01-2043 REG                       | 99,204.46                                  | 100,033.74    | 98,743.16               |
|     | FNMA POOL #AU0973 4% DUE 08-01-2043 REG                         | 2,837.20                                   | 2,946.70      | 2,922.46                |
|     | FNMA POOL #AU1685 4% DUE 08-01-2043 REG                         | 728.10                                     | 757.22        | 749.86                  |
|     | FNMA POOL #AU2609 4% DUE 08-01-2043 REG                         | 3,912.70                                   | 4,063.71      | 4,029.96                |
|     | FNMA POOL #AU2861 3.5 DUE 08-01-2043 REG                        | 99,298.89                                  | 99,942.79     | 98,776.58               |
|     | FNMA POOL #AU3271 3.5% DUE 08-01-2043 REG                       | 99,055.02                                  | 99,836.62     | 98,564.70               |
|     | FNMA POOL #AU3741 3.5% DUE 08-01-2043 REG                       | 1,183,955.43                               | 1,193,528.82  | 1,178,080.64            |
|     | FNMA POOL #AU3753 4 DUE 08-01-2043 REG                          | 1,937.00                                   | 2,013.80      | 1,995.29                |
|     | FNMA POOL #AU3765 3.5% DUE 08-01-2043 REG                       | 99,366.60                                  | 100,166.19    | 98,842.94               |
|     | FNMA POOL #AU5750 4% 09-01-2043 BEO                             | 64,649.26                                  | 67,619.09     | 66,690.24               |
|     | FNMA POOL #AU5758 4 DUE 09-01-2043 REG                          | 104.19                                     | 107.63        | 107.54                  |
|     | FNMA POOL #AU5759 4% DUE 09-01-2043 REG                         | 67.98                                      | 70.18         | 70.10                   |
|     | FNMA POOL #AU5760 4% DUE 09-01-2043 REG                         | 101.85                                     | 105.15        | 104.96                  |
|     | FNMA POOL #AU5762 4% DUE 09-01-2043 REG                         | 118.60                                     | 122.43        | 122.17                  |
|     | FNMA POOL #AV0438 4% 10-01-2043 BEO                             | 25,131.51                                  | 26,286.00     | 25,926.92               |
|     | FNMA POOL #AV4889 4% 12-01-2043 BEO                             | 200,000.00                                 | 207,203.13    | 206,326.00              |
|     | FNMA PREASSIGN 00533 3.31 02-25-2032                            | 74,685.69                                  | 70,232.45     | 76,623.56               |
|     | FNMA REMIC SER 2005-68 CL-PC 5.5 07-25-2035                     | 73,810.01                                  | 75,759.04     | 79,830.84               |
|     | FNMA SINGLE FAMILY MORTGAGE 2.5% 15 YEARS<br>SETTLES JANUARY    | 1,800,000.00                               | 1,784,531.25  | 1,781,438.40            |
|     | FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS<br>SETTLES JANUARY    | 400,000.00                                 | 361,437.50    | 361,968.80              |
|     | FNMA SINGLE FAMILY MORTGAGE 3% 15 YEARS<br>SETTLES JANUARY      | 2,500,000.00                               | 2,554,773.44  | 2,551,270.00            |
|     | FNMA SINGLE FAMILY MORTGAGE 3.5% 15 YEARS<br>SETTLES JANUARY    | 1,400,000.00                               | 1,471,093.75  | 1,464,038.80            |
|     | FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS<br>SETTLES FEBRUARY   | (400,000.00)                               | (397,500.00)  | (396,156.40)            |
|     | FNMA SINGLE FAMILY MORTGAGE 4% 15 YEARS<br>SETTLES JANUARY      | 800,000.00                                 | 848,781.25    | 847,687.20              |
|     | FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS<br>SETTLES JANUARY      | 3,300,000.00                               | 3,404,641.30  | 3,396,937.50            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost    | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|----------------|-------------------------|
|     | FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS<br>SETTLES FEBRUARY   | 100,000.00                                 | \$ 105,312.50  | \$ 105,628.90           |
|     | FNMA SINGLE FAMILY MTG 3 30 YEARS SETTLES JAN                   | 600,000.00                                 | 571,205.97     | 569,578.20              |
|     | FNMA SINGLE FAMILY MTG 5 30 YEARS SETTLES FEB                   | 200,000.00                                 | 215,781.25     | 216,578.20              |
|     | GNMA 2010-H28 REMIC PASSTHRU CTF CL FLTGT RT<br>DUE 12-20-2060  | 81,756.46                                  | 81,245.47      | 80,918.87               |
|     | GNMA 2011-H08 CL FG FLTGT 03-20-2061                            | 88,454.20                                  | 88,343.86      | 87,993.18               |
|     | GNMA 2011-H09 CL AF VAR 03-20-2061                              | 87,414.77                                  | 87,414.77      | 87,030.67               |
|     | GNMA 2013-178 CL A 2.25 03-16-2035                              | 99,734.06                                  | 101,206.69     | 99,803.97               |
|     | GNMA 2013-193 REMIC CL AB 2 DUE 12-16-2049                      | 120,000.00                                 | 119,718.75     | 119,352.84              |
|     | GNMA FLTGT RT SER 2013-153 CL AB 06-16-2044                     | 89,605.32                                  | 92,349.49      | 91,661.76               |
|     | GNMA FLTGT RT SER 2013-154 CL AB 02-16-2044                     | 278,936.00                                 | 287,478.43     | 285,251.11              |
|     | GNMA I SINGLE FAMILY MORTGAGE 3% 30 YEARS<br>SETTLES JANUARY    | 400,000.00                                 | 387,250.00     | 386,281.20              |
|     | GNMA I SINGLE FAMILY MORTGAGE 3.5% 30 YEARS<br>SETTLES JANUARY  | 1,000,000.00                               | 1,012,695.31   | 1,007,852.00            |
|     | GNMA I SINGLE FAMILY MORTGAGE 4.5% 30 YEARS<br>SETTLES JANUARY  | 200,000.00                                 | 214,531.25     | 213,390.60              |
|     | GNMA I SINGLE FAMILY MORTGAGE 5% 30 YEARS<br>SETTLES JANUARY    | 300,000.00                                 | 325,417.97     | 325,160.10              |
|     | GNMA II JUMBOS 3% 30 YEARS SETTLES JANUARY                      | 1,500,000.00                               | 1,450,312.50   | 1,449,258.00            |
|     | GNMA II JUMBOS 3.5 30 YEARS SETTLES JAN                         | 3,000,000.00                               | 3,038,941.41   | 3,026,367.00            |
|     | GNMA II JUMBOS 4 30 YEARS SETTLES JAN                           | (1,900,000.00)                             | (1,978,968.75) | (1,975,481.30)          |
|     | GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY                    | 400,000.00                                 | 430,359.38     | 427,656.40              |
|     | GNMA POOL #004223 6.5% 08-20-2038 BEO                           | 147,400.82                                 | 166,010.16     | 164,124.92              |
|     | GNMA POOL #004292 6.5% 11-20-2038 BEO                           | 88,076.17                                  | 99,195.79      | 98,711.63               |
|     | GNMA POOL #004559 5% 10-20-2039 BEO                             | 261,830.13                                 | 289,322.31     | 286,726.25              |
|     | GNMA POOL #005018 5% 04-20-2041 BEO                             | 21,754.37                                  | 23,878.82      | 23,761.86               |
|     | GNMA POOL #005083 5% 06-20-2041 BEO                             | 46,651.32                                  | 51,207.12      | 50,962.74               |
|     | GNMA POOL #005115 4.5% 07-20-2041 BEO                           | 777,851.30                                 | 849,194.86     | 832,911.50              |
|     | GNMA POOL #005116 5% 07-20-2041 BEO                             | 24,342.99                                  | 26,720.22      | 26,589.99               |
|     | GNMA POOL #615516 4.5% 09-15-2033 BEO                           | 32,183.93                                  | 35,683.91      | 34,685.91               |
|     | GNMA POOL #697927 6.5% 03-15-2039 BEO                           | 167,782.91                                 | 190,590.88     | 187,336.33              |
|     | GNMA POOL #728627 4.5% 01-15-2040 BEO                           | 41,917.38                                  | 46,272.87      | 44,825.61               |
|     | GNMA POOL #738019 4.5% 02-15-2041 BEO                           | 90,852.17                                  | 100,448.45     | 97,247.25               |
|     | GNMA POOL #745793 4.5% 07-15-2040 BEO                           | 137,415.62                                 | 151,908.68     | 146,923.41              |
|     | GNMA POOL #782557 5% 01-15-2039 BEO                             | 508,153.61                                 | 562,541.91     | 554,711.66              |
|     | GNMA POOL #782561 6.5% 10-15-2038 BEO                           | 132,334.91                                 | 149,109.41     | 149,783.27              |
|     | GNMA POOL #782619 5% 04-15-2039 BEO                             | 338,275.34                                 | 368,191.59     | 367,390.70              |
|     | GNMA POOL #782696 5% 06-15-2039 BEO                             | 57,169.37                                  | 63,654.51      | 62,804.95               |
|     | GNMA POOL #782958 5% 05-15-2040 BEO                             | 173,950.76                                 | 192,922.29     | 189,325.92              |
|     | GNMA POOL #783571 5 DUE 12-15-2033                              | 118,651.89                                 | 131,814.82     | 129,996.20              |
|     | GNMA POOL #783584 4.5% 07-20-2041 BEO                           | 86,550.87                                  | 94,279.60      | 92,907.17               |
|     | GNMA POOL #783590 4.5% 06-20-2041 BEO                           | 172,769.50                                 | 188,237.78     | 185,457.69              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                      | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | GNMA POOL #783609 SER 2040 4.5% DUE 10-15-2040<br>REG                                | 320,682.54                                 | \$ 353,602.59 | \$ 344,155.54           |
|     | GNMA POOL #783610 0 DUE 11-15-2041 REG                                               | 233,328.77                                 | 256,843.94    | 250,347.54              |
|     | GNMA POOL #MA1449 4% 11-20-2043 BEO                                                  | 3,992,135.96                               | 4,240,046.08  | 4,160,552.20            |
|     | I/O FEDERAL HOME LN MTG CORP TRANCHE 00318<br>DUE 06-25-2022 REG                     | 99,441.06                                  | 11,163.94     | 9,760.84                |
|     | I/O FHLMC MULTICLASS 1.7432% 10-25-2021                                              | 174,230.35                                 | 18,773.32     | 16,638.48               |
|     | I/O FHLMC MULTICLASS FHMS K006 AX1 VAR RT 01-<br>25-2020                             | 210,512.45                                 | 14,217.79     | 10,643.09               |
|     | I/O FHLMC MULTICLASS FHMS K007 X1 VAR RT04-25-<br>2020                               | 755,962.79                                 | 55,729.19     | 42,878.21               |
|     | I/O FHLMC MULTICLASS FHMS K008 X1 VAR RT06-25-<br>2020                               | 519,976.51                                 | 53,433.95     | 41,622.04               |
|     | I/O FHLMC MULTICLASS FHMS K702 X1 VAR RT02-25-<br>2018                               | 345.07                                     | 27.20         | 19.20                   |
|     | I/O FHLMC MULTICLASS FHMS K703 X1 05-25-2018<br>VAR                                  | 89,201.67                                  | 9,755.74      | 7,074.67                |
|     | I/O FHLMC MULTICLASS FHMS SER K017 CL X11.6088<br>12-25-2021                         | 137,485.98                                 | 14,196.93     | 11,942.72               |
|     | I/O FHLMC MULTICLASS SER K015 X1 FLTG RT07-25-<br>2021                               | 265,086.58                                 | 29,874.97     | 26,019.31               |
|     | I/O FHLMC MULTICLASS SER K024 CL X1 VAR RT 09-<br>25-2022                            | 119,376.34                                 | 8,094.91      | 7,133.09                |
|     | I/O FHLMC MULTICLASS SER KAIV CL X1 VAR RT 06-<br>25-2021                            | 124,560.29                                 | 11,227.36     | 9,204.38                |
|     | I/O FHLMC MULTIFAMILY STRUCTURED PASS THRO<br>VAR RT K009 X1 DUE 08-25-2020          | 202,916.74                                 | 18,856.98     | 14,797.09               |
|     | I/O FHLMC MULTIFAMILY STRUCTURED PASS SRK501<br>CL X1A FLTG RT 08-25-2016            | 541,886.11                                 | 31,638.02     | 16,896.01               |
|     | I/O GNMA 2013-178 MTG PASS THRU CTF CL IO 06-16-<br>2055                             | 242,743.93                                 | 16,299.88     | 15,977.41               |
|     | I/O GNMA SER 2012-100 CL IO FLTG RT DUE 08-16-<br>2052 REG                           | 226,656.91                                 | 16,149.31     | 14,832.65               |
|     | SMALL BUSINESS ADMIN GTD PARTN CTFS SER 2005-<br>P10A CL 1 4.638% DUE 02-10-2015 REG | 41,362.51                                  | 40,716.22     | 42,933.04               |
|     | TENN VAL AUTH 5.98 BD DUE 04-01-2036 REGONE-<br>TIME OPT PUT PAY 4-03-06 PAR LA**PUT | 110,000.00                                 | 121,396.00    | 128,595.72              |
|     | TENNESSEE VALLEY AUTH 2011 GLOBAL PWR BDSER<br>A 3.875% DUE 02-15-2021 REG           | 110,000.00                                 | 109,150.80    | 116,152.41              |
|     | TENNESSEE VALLEY AUTH GLOBAL POWER BD SER<br>A 4.625% DUE 09-15-2060 REG             | 90,000.00                                  | 88,823.70     | 80,498.61               |
|     | TENNESSEE VALLEY AUTH GLOBAL PWR BD 2009SER<br>C 5.25% DUE 09-15-2039 REG            | 50,000.00                                  | 49,441.00     | 53,365.70               |
|     | TSY INFL IX N/B 0.75% DEB 02-15-2042 02-15-2042                                      | 160,000.00                                 | 175,164.75    | 132,954.48              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | UNITED STATES OF AMER TREAS BONDS 2.75 BDS<br>DUE 08-15-2042 USD100'BONDS 08/42' | 1,214,000.00                               | \$ 1,170,800.70 | \$ 961,905.62           |
|     | UNITED STATES TREAS BDS 00202 4.75% DUE 02-15-<br>2037 REG                       | 400,000.00                                 | 522,765.86      | 460,187.60              |
|     | UNITED STATES TREAS BDS 2.875 DUE DUE 05-15-2043                                 | 275,000.00                                 | 233,574.92      | 222,878.98              |
|     | UNITED STATES TREAS BDS 3.625 DUE 08-15-2043                                     | 760,000.00                                 | 751,922.63      | 717,725.00              |
|     | UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG                                  | 1,950,000.00                               | 1,918,445.19    | 1,884,795.90            |
|     | UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG                                  | 8,345,000.00                               | 8,219,576.29    | 8,065,959.89            |
|     | UNITED STATES TREAS BDS 6.125 BDS 08-15-2029<br>USD1000 BEO                      | 4,165,000.00                               | 5,591,567.23    | 5,470,469.27            |
|     | UNITED STATES TREAS BDS 8 1/2% 15/2/2020USD1000<br>8.5% DUE 02-15-2020 REG       | 195,000.00                                 | 275,726.95      | 267,348.12              |
|     | UNITED STATES TREAS BDS 8 3/4% 15/8/2020USD1000<br>8.75% DUE 08-15-2020 REG      | 1,240,000.00                               | 1,790,464.01    | 1,740,263.12            |
|     | UNITED STATES TREAS BDS 8 7/8 15/8/2017 USD1000<br>8.875 DUE 08-15-2017 REG      | 575,000.00                                 | 747,251.96      | 733,664.35              |
|     | UNITED STATES TREAS NTS 1.25 DUE 11-30-2018 REG                                  | 30,000.00                                  | 29,718.75       | 29,357.82               |
|     | UNITED STATES TREAS NTS 1.25 DUE 11-30-2018 REG                                  | 3,750,000.00                               | 3,709,026.49    | 3,669,727.50            |
|     | UNITED STATES TREAS NTS 1.5 DUE 12-31-2018 REG                                   | —                                          | —               | —                       |
|     | UNITED STATES TREAS NTS DTD 08/15/2013 2.5% DUE<br>08-15-2023 REG                | 590,000.00                                 | 575,601.76      | 566,584.08              |
|     | UNITED STATES TREAS NTS DTD 10/31/2012 .75% DUE<br>10-31-2017 REG                | 30,000.00                                  | 30,153.19       | 29,456.25               |
|     | UNITED STATES TREAS NTS DTD 11/15/2013 2.75% DUE<br>11-15-2023 REG               | 2,500,000.00                               | 2,463,533.70    | 2,445,702.50            |
|     | UNITED STATES TREAS NTS DTD 11/30/2013 .25% DUE<br>11-30-2015 REG                | 4,635,000.00                               | 4,630,586.48    | 4,625,767.08            |
|     | UNITED STATES TREAS NTS NT 3.625% DUE 08-15-2019<br>REG                          | 840,000.00                                 | 933,975.00      | 915,271.56              |
|     | UNITED STATES TREAS NTS NT 3.625% DUE 08-15-2019<br>REG                          | 1,425,000.00                               | 1,582,083.98    | 1,552,692.83            |
|     | UNITED STATES TREAS NTS NTS .625% DUE 12-15-2016<br>REG                          | 9,945,000.00                               | 9,936,367.37    | 9,904,603.41            |
|     | UNITED STATES TREAS NTS TIPS .375 07-15-2023                                     | 1,500,000.00                               | 1,482,971.39    | 1,451,945.41            |
|     | UNITED STATES TREAS NTS TREAS NTS 2% DUE11-30-<br>2020 REG                       | 8,205,000.00                               | 8,083,729.89    | 7,987,058.79            |
|     | UNITED STATES TREAS NTS TREAS NTS 2% DUE11-30-<br>2020 REG                       | 1,090,000.00                               | 1,082,236.48    | 1,061,047.42            |
|     | US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-<br>2014 REG                       | 440,000.00                                 | 561,537.34      | 557,215.39              |
|     | US TREASURY DTD 02/15/2010 02-15-2040                                            | 50,000.00                                  | 76,039.73       | 60,708.91               |
|     | UTD STATES TREAS .25% DUE 04-15-2016                                             | 420,000.00                                 | 419,458.59      | 417,768.96              |
|     | UTD STATES TREAS .25% DUE 10-31-2015                                             | 270,000.00                                 | 269,709.38      | 269,620.38              |
|     | UTD STATES TREAS .25% DUE 12-31-2015                                             | 7,475,000.00                               | 7,453,976.56    | 7,455,146.40            |
|     | UTD STATES TREAS 1.375% DUE 09-30-2018                                           | 730,000.00                                 | 729,689.79      | 721,102.76              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                           | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party              | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|                                               | UTD STATES TREAS 2% DUE 09-30-2020                                           | 1,160,000.00                               | \$ 1,157,874.57 | \$ 1,133,900.00         |
|                                               | Total U.S. Government Securities                                             | 135,923,602.40                             | 136,805,108.02  | 135,303,802.52          |
| <b>Corporate Debt Instruments – Preferred</b> |                                                                              |                                            |                 |                         |
|                                               | BHP BILLITON FIN 3.25% DUE 11-21-2021                                        | 180,000.00                                 | 178,374.60      | 178,933.32              |
|                                               | BHP BILLITON FIN 5% DUE 09-30-2043                                           | 60,000.00                                  | 59,991.00       | 61,004.46               |
|                                               | BHP BILLITON FIN 5% DUE 09-30-2043                                           | 115,000.00                                 | 116,033.80      | 116,925.22              |
|                                               | PVTPL COMMONWEALTH BANK AUST TRANCHE # TR<br>00080 3.75% DUE 10-15-2014 BEO  | 60,000.00                                  | 59,815.80       | 61,529.64               |
|                                               | PVTPL COMMONWEALTH BANK AUST TRANCHE # TR<br>00081 5% DUE 10-15-2019 BEO     | 20,000.00                                  | 19,889.60       | 22,292.60               |
|                                               | RIO TINTO FIN USA 2.5% DUE 05-20-2016                                        | 40,000.00                                  | 39,802.40       | 41,250.40               |
|                                               | RIO TINTO FIN USA 3.5% DUE 11-02-2020                                        | 30,000.00                                  | 29,767.50       | 30,629.19               |
|                                               | RIO TINTO FIN USA 3.75% DUE 09-20-2021                                       | 70,000.00                                  | 70,020.65       | 70,671.79               |
|                                               | RIO TINTO FIN USA 4.125% DUE 05-20-2021                                      | 20,000.00                                  | 19,827.00       | 20,745.86               |
|                                               | RIO TINTO FIN USA LTD 9 DUE 05-01-2019                                       | 30,000.00                                  | 39,698.60       | 39,168.66               |
|                                               | QTEL INTL FIN LTD 3.25% DUE 02-21-2023                                       | 600,000.00                                 | 592,326.00      | 537,216.60              |
|                                               | QTEL INTL FIN LTD 5% DUE 10-19-2025                                          | 200,000.00                                 | 180,500.00      | 198,500.00              |
|                                               | VALE OVERSEAS LTD 4.375% DUE 01-11-2022                                      | 225,000.00                                 | 228,040.10      | 218,608.43              |
|                                               | VALE OVERSEAS LTD 6.875% DUE 11-21-2036                                      | 85,000.00                                  | 86,182.97       | 87,784.01               |
|                                               | CDP FINL INC 4.4% DUE 11-25-2019                                             | 665,000.00                                 | 663,350.80      | 732,067.91              |
|                                               | MANULIFE FINL CORP 3.4% DUE 09-17-2015                                       | 510,000.00                                 | 508,452.10      | 530,873.79              |
|                                               | MANULIFE FINL CORP 4.9% DUE 09-17-2020                                       | 180,000.00                                 | 181,953.00      | 193,203.00              |
|                                               | POTASH CORP SASK 4.875% DUE 03-30-2020                                       | 20,000.00                                  | 21,344.00       | 21,638.74               |
|                                               | PVTPL AIR CDA 2013-1 PASS THRU 4.125 DUE 11-15-<br>2026 BEO                  | 130,000.00                                 | 130,000.00      | 126,750.00              |
|                                               | PVTPL BANCO SANTANDER CHILE NEW SR NT 144A<br>6.5 DUE 09-22-2020 BEO         | 100,000,000.00                             | 213,698.77      | 191,314.50              |
|                                               | BNP PARIBAS / BNP US MEDIUM TERM NTS 2.375 DUE<br>09-14-2017                 | 50,000.00                                  | 49,934.50       | 51,048.30               |
|                                               | SOCIETE GENERALE 144A 5.2 DUE 04-15-2021                                     | 600,000.00                                 | 509,830.00      | 659,553.60              |
|                                               | PVTPL HUTCHISON WHAMPOA INTL 9/19 LTD GTD NT<br>144A 5.75 DUE 09-11-2019 BEO | 500,000.00                                 | 499,532.00      | 565,640.00              |
|                                               | TEVA 3.65 DUE 11-10-2021                                                     | 10,000.00                                  | 9,905.00        | 9,808.20                |
|                                               | AUTO ABS 2012-2 S. 2.8% A/BKD 27/04/2025EUR'A                                | 236,042.40                                 | 317,773.79      | 327,858.31              |
|                                               | ENI S P A 4.15% DUE 10-01-2020                                               | 500,000.00                                 | 501,250.00      | 509,535.00              |
|                                               | SUMITOMO MITSUI BK 3.15% DUE 07-22-2015                                      | 100,000.00                                 | 99,867.00       | 103,406.10              |
|                                               | TOYOTA MTR CR CORP MEDIUM TERM NTS 1.25 DUE<br>10-05-2017                    | 110,000.00                                 | 109,936.20      | 107,984.36              |
|                                               | BUMPER FLTGT RT SER 2011-2 CL A 23/02/2023                                   | 224,803.88                                 | 284,217.21      | 311,856.36              |
|                                               | AMER MOVIL SAB DE CV 6.45% BDS 05/12/22<br>MXN10000                          | 7,000,000.00                               | 540,982.38      | 490,328.43              |
|                                               | AMERICA MOVIL SAB 8.46% BDS 18/12/36 MXN10000                                | 2,000,000.00                               | 184,808.72      | 139,883.87              |
|                                               | AMER MOVIL S A B DE C V 5.625 DUE 11-15-2017 BEO                             | 30,000.00                                  | 29,867.65       | 33,792.48               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                    | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|------------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | AMER MOVIL SAB DE 5% DUE 03-30-2020                                                | 100,000.00                                 | \$ 99,356.00 | \$ 108,306.30           |
|     | AMER MOVIL SAB DE 5% DUE 03-30-2020                                                | 100,000.00                                 | 115,870.00   | 108,306.30              |
|     | RABOBANK NEDERLAND UTREC 3.375 19 JAN 2017                                         | 210,000.00                                 | 223,344.31   | 221,106.90              |
|     | RABOBANK NEDERLAND UTREC 3.875 08 FEB 2022                                         | 30,000.00                                  | 31,426.80    | 30,163.53               |
|     | SHELL INTL FIN B V GTD NT 4.375 DUE 03-25-2020                                     | 110,000.00                                 | 109,480.80   | 120,587.06              |
|     | STATOIL ASA 2.65% DUE 01-15-2024                                                   | 270,000.00                                 | 269,465.40   | 243,540.54              |
|     | NORDEA BK AG 3.7% DUE 11-13-2014                                                   | 100,000.00                                 | 99,855.00    | 102,779.30              |
|     | PVTPL ROCHE HLDGS INC GTD NT 144A 6% DUE03-01-<br>2019/02-25-2009 BEO              | 46,000.00                                  | 45,276.88    | 53,830.81               |
|     | BP CAP MKTS P L C .7% DUE 11-06-2015                                               | 60,000.00                                  | 59,914.20    | 60,149.40               |
|     | BP CAP MKTS P L C 2.5% DUE 11-06-2022                                              | 175,000.00                                 | 174,217.75   | 159,334.70              |
|     | BP CAP MKTS P L C 2.75% DUE 05-10-2023                                             | 100,000.00                                 | 98,981.00    | 91,309.60               |
|     | BP CAP MKTS P L C 3.245 DUE 05-06-2022                                             | 40,000.00                                  | 40,000.00    | 38,770.48               |
|     | DIAGEO CAP PLC GTD NT 4.828 DUE 07-15-2020                                         | 170,000.00                                 | 143,501.65   | 188,250.01              |
|     | GLAXOSMITHKLINE 2.85 DUE 05-08-2022                                                | 70,000.00                                  | 69,524.00    | 66,020.22               |
|     | HOLMES MASTER ISSUER PLC 2011-1A 144A VAR RT<br>A2 DUE 15/10/2054                  | 306,992.67                                 | 306,102.39   | 308,807.00              |
|     | PVTPL B A T INTL FIN PLC NT 144A 3.25% DUE 06-07-<br>2022 BEO                      | 235,000.00                                 | 232,169.35   | 225,083.00              |
|     | PVTPL CMO LANARK MASTER SER 2012-2 NT CL1A<br>FLTG RATE FLTG RT DUE 12-22-2054 BEO | 551,923.24                                 | 551,923.24   | 559,926.13              |
|     | PVTPL PVTPL BRITISH AWYS PASS THRU TR 2013-1A<br>4.625 DUE 06-20-2024 BEO          | 330,000.00                                 | 330,000.00   | 337,425.00              |
|     | PVTPL STANDARD CHARTERED PLC SUB NT 144A5.2%<br>DUE 01-26-2024 BEO                 | 690,000.00                                 | 689,392.80   | 688,616.55              |
|     | RIO TINTO FIN USA 2.25% DUE 12-14-2018                                             | 20,000.00                                  | 20,021.00    | 19,901.32               |
|     | RIO TINTO FIN USA 6.5% DUE 07-15-2018                                              | 10,000.00                                  | 9,913.10     | 11,804.75               |
|     | MORGAN STANLEY 8% DUE 05-09-2017                                                   | 300,000.00                                 | 310,455.01   | 295,376.74              |
|     | GEN ELEC CAP CORP 7.625% SNR MTN 10/12/14 NZD                                      | 20,000.00                                  | 10,338.27    | 16,967.83               |
|     | GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK<br>ENTRY MTN 5.5% DUE 02-01-2017        | 20,000.00                                  | 16,286.51    | 16,802.90               |
|     | JPMORGAN CHASE & CO 4.25% 02/11/2018                                               | 270,000.00                                 | 225,748.13   | 210,457.88              |
|     | MORGAN STANLEY 7.6% 08/08/2017                                                     | 150,000.00                                 | 121,777.50   | 130,356.31              |
|     | ABBVIE INC 1.2% DUE 11-06-2015                                                     | 690,000.00                                 | 693,659.80   | 697,013.16              |
|     | ABBVIE INC 1.75% DUE 11-06-2017                                                    | 500,000.00                                 | 504,907.20   | 499,143.50              |
|     | ABBVIE INC 1.75% DUE 11-06-2017                                                    | 180,000.00                                 | 180,689.20   | 179,691.66              |
|     | ABBVIE INC 2.9% DUE 11-06-2022                                                     | 70,000.00                                  | 69,549.20    | 65,425.92               |
|     | ABBVIE INC 4.4% DUE 11-06-2042                                                     | 200,000.00                                 | 194,210.90   | 186,534.80              |
|     | AMERIQUEST MTG FLTG RT .915% DUE 09-25-2033                                        | 77,746.72                                  | 72,984.75    | 74,534.54               |
|     | AMERN INTL GROUP 3% DUE 03-20-2015                                                 | 135,000.00                                 | 134,789.40   | 138,656.34              |
|     | AMERN INTL GROUP 3.8% DUE 03-22-2017                                               | 280,000.00                                 | 279,431.60   | 299,011.72              |
|     | AMERN INTL GROUP 4.875% DUE 06-01-2022                                             | 130,000.00                                 | 132,524.60   | 139,726.99              |
|     | AMERN INTL GROUP 4.875% DUE 06-01-2022                                             | 300,000.00                                 | 345,258.00   | 322,446.90              |
|     | AMERN INTL GROUP INC MEDIUM TERM NTS<br>TRANCHE # TR 00045 5.45 DUE 05-18-2017     | 100,000.00                                 | 102,671.75   | 111,772.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | AMERN INTL GROUP INC MEDIUM TERM NTS                            |                                            |              |                         |
|     | TRANCHE # TR 00079 5.85 DUE 01-16-2018                          | 70,000.00                                  | \$ 78,694.80 | \$ 80,293.50            |
|     | AMGEN INC 3.875 DUE 11-15-2021                                  | 50,000.00                                  | 51,367.50    | 51,359.50               |
|     | AMGEN INC 5.375 DUE 05-15-2043                                  | 230,000.00                                 | 242,903.16   | 236,144.68              |
|     | ANHEUSER BUSCH 2.5% DUE 07-15-2022                              | 90,000.00                                  | 89,566.20    | 83,247.12               |
|     | ANHEUSER BUSCH 3.75% DUE 07-15-2042                             | 175,000.00                                 | 168,600.25   | 148,415.93              |
|     | ANHEUSER BUSCH 5% DUE 04-15-2020                                | 50,000.00                                  | 49,690.50    | 56,585.50               |
|     | ANHEUSER BUSCH GTD NT 5.375 DUE 01-15-2020                      | 70,000.00                                  | 69,541.50    | 80,335.99               |
|     | ANHUESER-BUSCH 2.625 DUE 01-17-2023                             | 245,000.00                                 | 243,400.15   | 224,995.02              |
|     | APACHE CORP 3.25 DUE 04-15-2022 REG                             | 73,000.00                                  | 73,971.63    | 71,923.54               |
|     | APACHE CORP 4.75% DUE 04-15-2043                                | 10,000.00                                  | 11,199.70    | 9,699.46                |
|     | APPLE INC 2.4% DUE 05-03-2023                                   | 70,000.00                                  | 69,337.22    | 62,944.77               |
|     | AT&T INC 3.875% DUE 08-15-2021                                  | 20,000.00                                  | 20,820.70    | 20,262.00               |
|     | AT&T INC 4.35% DUE 06-15-2045                                   | 42,000.00                                  | 41,362.37    | 35,556.86               |
|     | AT&T INC 4.45% DUE 05-15-2021                                   | 20,000.00                                  | 22,436.40    | 21,056.60               |
|     | AT&T INC 5.5% DUE 02-01-2018                                    | 100,000.00                                 | 112,049.12   | 112,568.00              |
|     | AT&T INC 5.8% DUE 02-15-2019                                    | 10,000.00                                  | 11,399.90    | 11,463.59               |
|     | BAKER HUGHES INC 7.5% DUE 11-15-2018                            | 90,000.00                                  | 89,469.65    | 110,885.49              |
|     | BANC AMER COML MTG FLTGT RT 5.764614% DUE 06-10-2049            | 599,761.89                                 | 659,784.94   | 653,099.91              |
|     | BANC AMER MTG SECS 5.5% DUE 10-25-2034                          | 98,565.62                                  | 101,276.09   | 101,496.07              |
|     | BANK AMER CORP 3.3% DUE 01-11-2023                              | 180,000.00                                 | 173,932.20   | 170,328.06              |
|     | BANK AMER CORP 3.875% DUE 03-22-2017                            | 20,000.00                                  | 19,941.60    | 21,346.36               |
|     | BANK AMER CORP 5.625% DUE 07-01-2020                            | 135,000.00                                 | 125,307.00   | 154,266.26              |
|     | BANK AMER CORP 5.625% DUE 10-14-2016                            | 750,000.00                                 | 768,246.45   | 835,787.25              |
|     | BANK AMER CORP 5.7% DUE 01-24-2022                              | 200,000.00                                 | 227,692.00   | 226,371.00              |
|     | BANK AMER CORP 5.75% DUE 12-01-2017                             | 10,000.00                                  | 11,167.90    | 11,381.13               |
|     | BANK AMER CORP 6.5% DUE 08-01-2016                              | 90,000.00                                  | 90,241.00    | 101,617.92              |
|     | BANK AMER CORP 6.5% DUE 08-01-2016                              | 120,000.00                                 | 129,426.00   | 135,490.56              |
|     | BANK OF AMER CORP MTN 2 DUE 01-11-2018                          | 455,000.00                                 | 449,694.70   | 454,192.83              |
|     | BANK OF AMERICA CORP 1.5 09 OCT 2015                            | 440,000.00                                 | 442,345.20   | 444,430.36              |
|     | BANK OF AMERICA CORP 2.6 DUE 01-15-2019                         | 120,000.00                                 | 119,979.60   | 120,529.68              |
|     | BANK OF AMERICA CORP 2.6 DUE 01-15-2019                         | 400,000.00                                 | 399,932.00   | 401,765.60              |
|     | BEAR STEARNS ALT-A VAR RT 2.467702% DUE 08-25-2034              | 131,211.61                                 | 131,661.45   | 132,671.08              |
|     | BOEING CAP CORP 4.7% DUE 10-27-2019                             | 30,000.00                                  | 29,978.70    | 33,661.62               |
|     | BOEING CO SR NT 4.875 DUE 02-15-2020                            | 70,000.00                                  | 69,270.60    | 78,045.52               |
|     | BP CAP MKTS P L C 3.875% DUE 03-10-2015                         | 40,000.00                                  | 42,046.80    | 41,611.88               |
|     | BSTN PPTYS LTD 3.85% DUE 02-01-2023                             | 100,000.00                                 | 98,190.00    | 97,704.80               |
|     | CATHOLIC HEALTH INITIATI 4.35 DUE 11-01-2042                    | 10,000.00                                  | 8,901.80     | 8,675.03                |
|     | CENTERPOINT ENERGY 6.25% DUE 02-01-2037                         | 60,000.00                                  | 76,072.20    | 66,723.00               |
|     | CHASE ISSUANCE TR .58999997377% DUE 08-15-2017                  | 100,000.00                                 | 99,843.75    | 100,011.10              |
|     | CHASE ISSUANCE TRUST 2013-A9 A 11-16-2020 REG                   | 875,000.00                                 | 875,000.00   | 875,000.00              |
|     | CHASESERIES 2012-8 NT CL A .54 DUE 10-16-2017                   | 120,000.00                                 | 119,564.06   | 119,836.56              |
|     | CHEVRON CORP NEW 3.191 DUE 06-24-2023                           | 125,000.00                                 | 125,000.00   | 119,993.88              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                 | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|---------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CITIBANK CR CARD 1.32000005245% DUE 09-07-2018                                  | 165,000.00                                 | \$ 164,990.68 | \$ 166,126.46           |
|     | CITIBANK CR CARD ISSUANCE TR SER 2013-A3 CL A3<br>.91 07-23-2018                | 665,000.00                                 | 664,865.87    | 667,390.01              |
|     | CITIBANK CR CARD ISSUANCE TR CR CARD NT CL<br>2013-A2 FLTG RATE 05-26-2020 REG  | 300,000.00                                 | 300,000.00    | 298,599.90              |
|     | CITIGROUP INC 1.25% DUE 01-15-2016                                              | 460,000.00                                 | 458,836.20    | 461,526.74              |
|     | CITIGROUP INC 2.25 DUE 08-07-2015 REG                                           | 745,000.00                                 | 760,734.40    | 760,479.61              |
|     | CITIGROUP INC 3.875% DUE 10-25-2023                                             | 150,000.00                                 | 147,030.00    | 147,458.70              |
|     | CITIGROUP INC 4.587% DUE 12-15-2015                                             | 750,000.00                                 | 800,036.95    | 801,460.50              |
|     | CITIGROUP INC 5.375% DUE 08-09-2020                                             | 105,000.00                                 | 103,944.75    | 119,452.41              |
|     | CITIGROUP INC 5.5% DUE 10-15-2014                                               | 23,000.00                                  | 22,883.85     | 23,854.40               |
|     | CITIGROUP INC 6% DUE 08-15-2017                                                 | 30,000.00                                  | 33,078.00     | 34,192.80               |
|     | CITIGROUP INC 6.01% DUE 01-15-2015                                              | 81,000.00                                  | 82,998.76     | 85,296.48               |
|     | CMO BANC AMER COML MTG INC 2006-1 CL A-MDUE<br>09-10-2045 REG                   | 22,000.00                                  | 23,771.17     | 23,722.64               |
|     | CMO BANC AMER COML MTG TR 2007-2 CL A4 DUE 04-<br>10-2049 BEO                   | 74,999.99                                  | 59,334.96     | 83,108.76               |
|     | CMO BANC AMER COML MTG TR 2007-5 PASSTHRU<br>CTF CLA-3 5.62 DUE 02-10-51 REG    | 298,165.76                                 | 310,546.63    | 299,288.95              |
|     | CMO BANC AMER COML MTG TR SER 2007-3 CL A3<br>FLT RT DUE 06-10-2049 BEO         | 60,000.00                                  | 44,899.22     | 60,175.92               |
|     | CMO BEAR STEARNS ALT-A TR 2004-12 MTG<br>PASSTHRU CTF I-A-3 FLTG DUE 01-25-2035 | 139,909.87                                 | 128,913.83    | 131,774.53              |
|     | CMO BEAR STEARNS COML MTG SECS MTG PASS<br>THRU CTF CL A-1A DUE 06-11-2050 REG  | 590,719.01                                 | 662,159.09    | 653,515.39              |
|     | CMO BEAR STEARNS COML MTG SECS TR 2007-<br>PWR15 CL A-1A 5.317 02-11-2044 REG   | 676,256.70                                 | 747,844.82    | 740,552.48              |
|     | CMO CD 2006-CD2 MTG TR COML MTG PASSTHRUCTF<br>A-M DUE 01-15-2046 REG           | 30,000.00                                  | 32,483.20     | 32,216.07               |
|     | CMO COML MTG PASS THRU CTFS SER 2007-C DUE 09-<br>15-2039 REG                   | 100,000.00                                 | 53,894.53     | 109,730.40              |
|     | CMO COML MTG TR 2007-GG11 MTG PASSTHRU CTF<br>CL A-4 5.736 DUE 12-10-2049REG    | 625,000.00                                 | 455,446.30    | 697,976.88              |
|     | CMO CR SUISSE COML MTG TR 2008-C1 COML MTG<br>PASSTHRU CTF CL A-3 2-15-2041 REG | 110,000.00                                 | 99,017.19     | 124,234.44              |
|     | CMO CR SUISSE COML MTG TR SER 2007-C3 MTG<br>PASSTHRU CTF CL A-4 06-15-2039 BEO | 129,711.54                                 | 114,024.55    | 142,366.85              |
|     | CMO CR SUISSE FIRST BOSTON MTG SECS CORP2003-<br>27 CL IV-A-4 5.75 11-25-2033   | 32,311.89                                  | 32,978.33     | 33,558.03               |
|     | CMO CWMBIS INC FOR FUTURE SER200312<br>CL1A1PASSTHRU CTF 5.75 DUE 04-25-2033    | 150,318.76                                 | 153,513.03    | 154,558.65              |
|     | CMO GE COML MTG CORP 2005-C4 CL A-3A 5.49038%<br>DUE 11-10-2045 REG             | 284,898.16                                 | 293,957.03    | 285,458.84              |
|     | CMO J P MORGAN CHASE COML MTG SER 2006-LCL A-<br>3 5.336 DUE 05-15-2047 REG     | 60,000.00                                  | 66,689.07     | 65,682.00               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | CMO J P MORGAN MTG TR 2004-A3 CL 1-A-1 DUE 07-25-2034 REG                      | 53,650.26                                  | \$ 53,245.76 | \$ 53,884.77            |
|     | CMO LB UBS COML MTG TR 2007 C7 MTG PASS THRU CTF CL A-M 09-15-2045 REG         | 20,000.00                                  | 24,019.53    | 22,859.90               |
|     | CMO LB-UBS COML MTG TR 2006-C1 COML MTG PASSTHRU CTF CL A-M VAR RT 02-15-2031  | 30,000.00                                  | 33,187.50    | 32,236.80               |
|     | CMO MASTR ALTERNATIVE LN TR 2004-5 CL 1A1 5.5 DUE 06-25-2034 REG               | 157,510.99                                 | 161,251.88   | 160,988.20              |
|     | CMO MASTR ALTERNATIVE LN TR 2004-5 2A1 6DUE 06-25-2034 REG                     | 68,114.16                                  | 70,838.84    | 70,285.98               |
|     | CMO MERRILL LYNCH MTG INVS INC 2005-A1 CL II-A-1 2.544976% DUE 12-25-2034 REG  | 92,193.95                                  | 92,190.35    | 93,713.68               |
|     | CMO MERRILL LYNCH MTG INVS INC SER 2004-A3 CL IV-A3 FLT RT 5-25-2034 BEO       | 11,084.75                                  | 10,544.37    | 10,867.25               |
|     | CMO ML-CFC COML MTG 2006-4 5.204 DUE 12-12-2049 BEO                            | 557,569.89                                 | 622,518.07   | 607,780.73              |
|     | CMO ML-CFC COML MTG TR 2007-9 COML MTG PASSTHRU CTF CL A-4 5.7 09-12-2049 REG  | 140,000.00                                 | 164,084.37   | 155,554.28              |
|     | CMO NATL BK OF DUBAI PJSC SER 2004-CB2 CL II-A 5.5 DUE 07-25-2034              | 77,691.63                                  | 79,925.26    | 80,076.53               |
|     | CMO STRUCTURED AST SECS CORP 2004-5 MTG PASSTHRU CTF CL 2-A DUE 05-25-2034 REG | 142,374.15                                 | 139,348.71   | 139,190.09              |
|     | CMO WAMU MTG PASS-THRU CTFS 2005-AR8 CTFCL 2-A-1A DUE 07-25-2045 REG           | 177,565.31                                 | 163,471.04   | 165,977.58              |
|     | COMCAST CABLE 8.875% DUE 05-01-2017                                            | 60,000.00                                  | 70,440.60    | 73,679.82               |
|     | COMCAST CORP 4.5 BDS DUE 01-15-2043 REG                                        | 150,000.00                                 | 149,680.50   | 135,497.85              |
|     | COMCAST CORP NEW 4.25% DUE 01-15-2033                                          | 205,000.00                                 | 203,280.05   | 190,428.40              |
|     | COMCAST CORP NEW 4.65% DUE 07-15-2042                                          | 175,000.00                                 | 174,856.50   | 162,855.70              |
|     | COMCAST CORP NEW 5.875% DUE 02-15-2018                                         | 20,000.00                                  | 20,113.20    | 22,939.88               |
|     | COMCAST CORP NEW 6.45% DUE 03-15-2037                                          | 120,000.00                                 | 160,591.20   | 139,265.16              |
|     | COMCAST CORP NEW 6.5% DUE 01-15-2015                                           | 150,000.00                                 | 163,038.53   | 159,048.15              |
|     | COMCAST CORP NEW 6.5% DUE 11-15-2035                                           | 60,000.00                                  | 70,671.00    | 69,984.18               |
|     | COMCAST CORP NEW 6.95% DUE 08-15-2037                                          | 30,000.00                                  | 37,147.50    | 36,879.00               |
|     | COMCAST CORP NEW 7.05% DUE 03-15-2033                                          | 55,000.00                                  | 60,252.50    | 66,540.93               |
|     | CONOCO INC 6.95% DUE 04-15-2029                                                | 45,000.00                                  | 54,723.76    | 56,941.97               |
|     | CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039REG                                    | 10,000.00                                  | 9,861.50     | 12,540.17               |
|     | CONTL AIRLS INC 4% DUE 04-29-2026                                              | 65,000.00                                  | 65,000.00    | 64,675.00               |
|     | COOPERATIEVE 4.625% DUE 12-01-2023                                             | 354,000.00                                 | 351,118.44   | 356,484.37              |
|     | DEERE JOHN CAP CORP 1.7 01-15-2020                                             | 20,000.00                                  | 18,926.40    | 18,833.62               |
|     | DEERE JOHN CAP CORP 2.25 DUE 04-17-2019                                        | 30,000.00                                  | 30,053.23    | 29,935.95               |
|     | DELTA AIR LINES 6.821% DUE 02-10-2024                                          | 134,549.93                                 | 116,385.70   | 151,705.05              |
|     | EATON CORP OHIO .95 DUE 11-02-2015 REG                                         | 575,000.00                                 | 574,965.50   | 577,150.50              |
|     | EATON CORP OHIO 1.5 DUE 11-02-2017                                             | 40,000.00                                  | 39,956.40    | 39,213.28               |
|     | EATON CORP OHIO 2.75% DUE 11-02-2022                                           | 150,000.00                                 | 149,757.10   | 139,928.70              |
|     | EATON CORP OHIO 2.75% DUE 11-02-2022                                           | 360,000.00                                 | 358,790.40   | 335,828.88              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | EATON CORP OHIO 4.15 DUE 11-02-2042 REG                                           | 40,000.00                                  | \$ 40,328.30 | \$ 35,533.44            |
|     | EDUCATIONAL FDG SOUTH INC NT CL A-2 FLTGRATE<br>04-25-2035 REG                    | 210,000.00                                 | 208,818.75   | 209,406.54              |
|     | FL PWR & LT CO 4.95% DUE 06-01-2035                                               | 90,000.00                                  | 86,091.30    | 94,322.34               |
|     | FL PWR & LT CO 5.95% DUE 02-01-2038                                               | 200,000.00                                 | 198,912.00   | 234,364.00              |
|     | FORD CR AUTO OWNER .58% DUE 12-15-2016                                            | 188,000.00                                 | 188,117.50   | 188,151.53              |
|     | FORD CR AUTO OWNER 1.35% DUE 12-15-2016                                           | 100,000.00                                 | 100,906.25   | 100,652.90              |
|     | FORD CR AUTO OWNER TR 2013-B CL A3 .57 DUE 10-<br>15-2017                         | 185,000.00                                 | 184,990.42   | 185,217.01              |
|     | FORD CR FLOORPLAN 1.91999995708% DUE 01-15-2019                                   | 960,000.00                                 | 959,718.62   | 977,679.36              |
|     | GEN ELEC CAP CORP 4.625 DUE 01-07-2021 REG                                        | 10,000.00                                  | 9,962.00     | 10,904.47               |
|     | GEN ELEC CAP CORP 5.875% DUE 01-14-2038                                           | 10,000.00                                  | 10,971.90    | 11,391.14               |
|     | GEN ELEC CAP CORP FLTGT RT DUE 12-15-2049                                         | 600,000.00                                 | 600,000.00   | 670,500.00              |
|     | GEN ELEC CAP CORP MEDIUM TERM NTS BO<br>TRANCHE # TR 00804 VAR RT DUE 11-15-2067  | 120,000.00                                 | 120,235.15   | 130,200.00              |
|     | GEN ELEC CAP CORP MEDIUM TERM NTS BO<br>TRANCHE # TR 00818 6.875 DUE 01-10-2039   | 420,000.00                                 | 448,084.16   | 539,950.32              |
|     | GENE ELEC CAP CORP MEDIUM TERM NTS BOOK<br>ENTRY TRAN # TR 00864 1.625 07-02-2015 | 40,000.00                                  | 40,574.40    | 40,650.04               |
|     | GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK<br>ENTRY MTN 4.375% DUE 09-16-2020     | 10,000.00                                  | 9,921.70     | 10,837.89               |
|     | GENERAL ELEC CO .85% DUE 10-09-2015                                               | 40,000.00                                  | 39,989.20    | 40,186.80               |
|     | GILEAD SCIENCES INC SR NT CONV 1.625% DUE 05-01-<br>2016 REG                      | 95,000.00                                  | 163,211.39   | 310,768.75              |
|     | GOLDMAN SACHS 2.9% DUE 07-19-2018                                                 | 617,000.00                                 | 620,755.31   | 627,904.86              |
|     | GOLDMAN SACHS 2.9% DUE 07-19-2018                                                 | 50,000.00                                  | 50,286.86    | 50,883.70               |
|     | GOLDMAN SACHS 5.25% DUE 07-27-2021                                                | 20,000.00                                  | 20,119.00    | 21,896.84               |
|     | GOLDMAN SACHS 5.75% DUE 01-24-2022                                                | 75,000.00                                  | 84,701.25    | 84,426.60               |
|     | GOLDMAN SACHS 6 DUE 06-15-2020                                                    | 20,000.00                                  | 21,163.20    | 22,931.54               |
|     | GOLDMAN SACHS 6.15% DUE 04-01-2018                                                | 200,000.00                                 | 200,850.00   | 229,335.40              |
|     | GOLDMAN SACHS 6.25% DUE 02-01-2041                                                | 140,000.00                                 | 140,321.10   | 161,336.00              |
|     | GOLDMAN SACHS GROUP INC 7.5 02-15-2019                                            | 130,000.00                                 | 153,322.00   | 158,335.97              |
|     | GOLDMAN SACHS GROUP INC MEDIUM TERM NTS<br>TRANCHE # TR 00586 1.6 DUE 11-23-2015  | 520,000.00                                 | 523,640.00   | 525,588.96              |
|     | GOLDMAN SACHS GROUP INC SR NT 2.375 01-22-2018                                    | 200,000.00                                 | 199,916.00   | 200,760.20              |
|     | GOLDMAN SACHS TRANCHE # TR 00582 3.7 DUE 08-01-<br>2015                           | 390,000.00                                 | 412,237.80   | 406,103.49              |
|     | HARBORVIEW MTG LN TR 2004-3 CL 1-A FLT RATE 05-<br>19-2034                        | 163,340.32                                 | 158,440.10   | 159,896.13              |
|     | HSBC FIN CORP 6.676% DUE 01-15-2021                                               | 50,000.00                                  | 48,544.50    | 57,451.85               |
|     | I/O CMO COMM MORTGAGE TR SER 2013-LC6 CLX-A<br>1.82%01-10-2046 REG                | 4,297,661.96                               | 484,045.74   | 412,227.44              |
|     | INTEL CORP JR SUB DEB CONV 2.95% DUE 12-15-2035<br>REG                            | 675,000.00                                 | 660,349.46   | 756,000.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | J P MORGAN CHASE & CO MEDIUM TERM SR NTS1.875<br>DUE 03-20-2015                  | 580,000.00                                 | \$ 589,720.80 | \$ 587,840.44           |
|     | J P MORGAN CHASE & CO MEDIUM TERM SR<br>NTSTRANCHE # SR 00208 1.1 DUE 10-15-2015 | 150,000.00                                 | 149,938.50    | 150,572.10              |
|     | JPMORGAN CHASE & 2% DUE 08-15-2017                                               | 330,000.00                                 | 334,869.50    | 334,736.82              |
|     | JPMORGAN CHASE & 3.25% DUE 09-23-2022                                            | 45,000.00                                  | 45,645.30     | 43,124.45               |
|     | JPMORGAN CHASE & 3.375% DUE 05-01-2023                                           | 110,000.00                                 | 109,203.90    | 102,520.00              |
|     | JPMORGAN CHASE & 3.45% DUE 03-01-2016                                            | 495,000.00                                 | 522,536.85    | 519,178.28              |
|     | JPMORGAN CHASE & 4.35% DUE 08-15-2021                                            | 10,000.00                                  | 10,224.50     | 10,539.20               |
|     | JPMORGAN CHASE & 4.5% DUE 01-24-2022                                             | 50,000.00                                  | 55,543.00     | 52,886.55               |
|     | JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG                                     | 110,000.00                                 | 109,550.10    | 116,245.14              |
|     | JPMORGAN CHASE & CO FORMERLY J P MORGAN 5.15<br>DUE 10-01-2015 BEO               | 250,000.00                                 | 246,447.40    | 267,199.75              |
|     | JPMORGAN CHASE & CO FORMERLY J P MORGAN 6<br>DUE 01-15-2018 BEO                  | 300,000.00                                 | 346,059.00    | 345,443.10              |
|     | JPMORGAN CHASE & CO FORMERLY J P MORGAN<br>SUB NT 6.125 DUE 06-27-2017 BEO       | 200,000.00                                 | 199,598.40    | 227,163.60              |
|     | LONG BEACH MTG LN FLTG RT .775% DUE 08-25-2033                                   | 151,198.28                                 | 133,432.48    | 136,173.86              |
|     | MEDTRONIC INC 4.45% DUE 03-15-2020                                               | 50,000.00                                  | 49,920.00     | 54,795.90               |
|     | MERCK & CO INC 4.15% DUE 05-18-2043                                              | 120,000.00                                 | 119,632.80    | 109,630.80              |
|     | MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK<br>ENTRY MTN 6.4% DUE 08-28-2017     | 30,000.00                                  | 34,236.00     | 34,587.18               |
|     | MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK<br>ENTRY MTN 6.4% DUE 08-28-2017     | 155,000.00                                 | 155,321.65    | 178,700.43              |
|     | MERRILL LYNCH & CO INC TRANCHE # TR 00677<br>6.875% DUE 04-25-2018               | 300,000.00                                 | 326,307.00    | 354,710.40              |
|     | METLIFE INC 4.875% DUE 11-13-2043                                                | 50,000.00                                  | 49,688.00     | 49,072.00               |
|     | METLIFE INC 6.75% DUE 06-01-2016                                                 | 50,000.00                                  | 49,881.50     | 56,851.55               |
|     | MIDAMERICAN ENERGY CO C CRP BRK 5.75% DUE 11-<br>01-2035/11-01-2005              | 100,000.00                                 | 93,580.00     | 112,103.40              |
|     | MORGAN STANLEY 3.75% DUE 02-25-2023                                              | 295,000.00                                 | 286,652.86    | 287,054.18              |
|     | MORGAN STANLEY 4.75% DUE 03-22-2017                                              | 10,000.00                                  | 9,982.00      | 10,913.18               |
|     | MORGAN STANLEY CAP FLTG RT 5.665% DUE 04-15-<br>2049                             | 478,832.90                                 | 520,543.74    | 522,726.55              |
|     | MORGAN STANLEY MORGAN STANLEY 5.55% DUE 04-<br>27-2017/04-27-2007                | 100,000.00                                 | 102,490.00    | 111,552.10              |
|     | N.W AIRLS PASS THRU TRS 1999-2 MTG PASSTHRU<br>CTF CL A 7.575 03-01-19 BEO       | 21,652.04                                  | 22,328.67     | 24,629.20               |
|     | NATL SEMICONDUCTOR 6.6% DUE 06-15-2017                                           | 10,000.00                                  | 10,444.10     | 11,686.57               |
|     | NOMURA AST ACCEP FLTG RT 5.957% DUE 03-25-2047                                   | 79,883.40                                  | 79,084.29     | 79,800.96               |
|     | OCCIDENTAL PETE 3.125% DUE 02-15-2022                                            | 110,000.00                                 | 109,400.66    | 107,136.81              |
|     | ORACLE CORP 1.2% DUE 10-15-2017                                                  | 100,000.00                                 | 98,827.00     | 98,405.80               |
|     | PACIFICORP 4.1 DUE 02-01-2042                                                    | 225,000.00                                 | 231,450.75    | 203,255.33              |
|     | PEPSICO INC .7% DUE 08-13-2015                                                   | 100,000.00                                 | 99,967.00     | 100,105.80              |
|     | PEPSICO INC 7.9% DUE 11-01-2018                                                  | 18,000.00                                  | 18,037.13     | 22,499.64               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | PEPSICO INC SR NT 4 DUE 03-05-2042                                               | 20,000.00                                  | \$ 18,191.40 | \$ 17,416.58            |
|     | PHILIP MORRIS INTL 2.5% DUE 08-22-2022                                           | 40,000.00                                  | 39,548.80    | 36,462.32               |
|     | PHILIP MORRIS INTL 4.125% DUE 03-04-2043                                         | 335,000.00                                 | 330,886.65   | 293,265.37              |
|     | PHILIP MORRIS INTL 4.5% DUE 03-20-2042                                           | 35,000.00                                  | 36,856.25    | 32,692.84               |
|     | PHILIP MORRIS INTL 4.5% DUE 03-20-2042                                           | 50,000.00                                  | 48,777.50    | 46,704.05               |
|     | PHILIP MORRIS INTL INC 2.9 DUE 11-15-2021                                        | 90,000.00                                  | 88,790.40    | 85,918.95               |
|     | PPN WRIGLEY WM JR CO 2.4 DUE 10-21-2018 2018                                     | 20,000.00                                  | 19,962.60    | 19,877.34               |
|     | PVTPL AMERICAN AIRLS 2013-1A PASS THRU CTF CL<br>A 144A 4 DUE 07-15-2025 BEO     | 300,000.00                                 | 294,000.00   | 290,250.00              |
|     | PVTPL AMERN AIRLS 2013-2 CL A PASS THRU TR 144A<br>4.95 DUE 01-15-2023 BEO       | 200,000.00                                 | 209,750.00   | 208,500.00              |
|     | PVTPL ARI FLEET LEASE TR 2013-A .92 DUE 07-15-2021<br>144A BEO                   | 625,000.00                                 | 624,910.63   | 623,910.00              |
|     | PVTPL CHASE ISSUANCE TR 2013-6 CL A NT .575% DUE<br>07-15-2020 REG               | 700,000.00                                 | 700,000.00   | 700,324.10              |
|     | PVTPL CMO BB-UBS TR 2012-TFT COML MTG CLA<br>144A 2.8922 06-05-2030              | 415,000.00                                 | 425,373.84   | 390,930.00              |
|     | PVTPL CMO COMM 2012-LTRT MTG TR MTG<br>PASSTHRU CTF CL A-2 3.3996 10-7-30 BEO    | 235,000.00                                 | 244,766.18   | 217,518.12              |
|     | PVTPL CMO COMM 2013-WWP MTG T0 CL A-2 144A<br>3.4244 DUE 03-10-2031 BEO          | 100,000.00                                 | 105,546.88   | 95,082.50               |
|     | PVTPL CMO HILTON USA TR 2013-HLT CL AFX 2.6621<br>DUE 11-05-2030 BEO             | 425,000.00                                 | 424,999.58   | 420,744.05              |
|     | PVTPL CMO J P M CHASE COML MTG PASS THRU CTF<br>3.9054 DUE 05-05-2022 BEO        | 355,000.00                                 | 386,062.50   | 348,267.07              |
|     | PVTPL CMO RBS COML FDG INC 2013-GSP TR COML<br>MTG PASS THRU CL A VAR 01-13-2032 | 210,000.00                                 | 209,294.53   | 206,745.00              |
|     | PVTPL DAIMLER FIN N AMER LLC 1.3 DUE 07-31-2015<br>BEO                           | 150,000.00                                 | 149,727.00   | 150,880.05              |
|     | PVTPL HLSS SERVICER ADVANCE RECEIVABLES<br>1.7932 DUE 05-15-2046 BEO             | 645,000.00                                 | 644,997.94   | 631,068.00              |
|     | PVTPL HLSS SERVICER ADVANCE SER 2013-T6 CL AT6<br>144A 1.2865 DUE 09-15-2044     | 685,000.00                                 | 684,999.73   | 684,589.00              |
|     | PVTPL MET LIFE GLOBAL FDG I MEDIUM TE 2 DUE 01-<br>09-2015 BEO                   | 300,000.00                                 | 299,445.00   | 304,853.40              |
|     | PVTPL METLIFE INSTL FDG II GLOBAL 1.625 DUE 04-<br>02-2015                       | 745,000.00                                 | 744,523.20   | 753,411.05              |
|     | PVTPL NBCUNIVERSAL ENTERPRISE INC GTD SRNT<br>144A 1.974% DUE 04-15-2019 BEO     | 100,000.00                                 | 100,869.00   | 97,817.90               |
|     | PVTPL SABMILLER HLDGS INC 3.75 DUE 01-15-2022                                    | 325,000.00                                 | 328,386.50   | 326,212.25              |
|     | PVTPL SANTANDER DR AUTO RECEIVABLES TR 2013<br>NT CL A-2.8 DUE 10-17-2016 BEO    | 1,245,000.00                               | 1,244,960.53 | 1,246,252.47            |
|     | PVTPL SANTANDER DRIVE AUTO RECEIVABLES TR<br>2012-ACL A-3 .65 03-15-2017         | 480,000.00                                 | 479,935.92   | 480,167.04              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PVTPL SLM PRIVATE ED LN TR 2012-D NT CL A-2<br>2.95000004768% DUE 02-15-2046 BEO    | 460,000.00                                 | \$ 459,857.58 | \$ 469,224.84           |
|     | PVTPL SLM PVT ED LN TR 2012-A STUD LN CLA-1<br>FLTG DUE 08-15-2025 BEO              | 408,414.93                                 | 408,414.93    | 412,337.76              |
|     | PVTPL SPRINGLEAF FDG TR 2013-BA CL A 144A3.92<br>DUE 01-16-2023 BEO                 | 300,000.00                                 | 299,537.64    | 304,500.00              |
|     | PVTPL SWISS RE TREAS US CORP SR NT 144A 2.875%<br>DUE 12-06-2022 BEO                | 230,000.00                                 | 233,115.00    | 211,784.00              |
|     | PVTPL TRINITY RAIL LEASING 2012 LLC SER 2012-1 CL<br>A-1 2.266 DUE 01-15-2043       | 89,502.16                                  | 89,502.16     | 87,918.69               |
|     | PVTPL TRINITY RAIL LEASING VII LLC SECD NT 144A<br>6.65700006485 DUE 11-16-2039 BEO | 250,565.09                                 | 250,565.09    | 284,476.32              |
|     | PVTPL WELLS FARGO & CO NEW SUB NT 144A 4.48%<br>DUE 01-16-2024 BEO                  | 362,000.00                                 | 355,976.28    | 360,350.00              |
|     | PVTPL WRIGLEY WM JR CO NT 2.9 DUE 10-21-2019                                        | 50,000.00                                  | 50,189.10     | 49,586.65               |
|     | RAYTHEON CO 3.125% DUE 10-15-2020                                                   | 30,000.00                                  | 29,839.50     | 30,034.17               |
|     | SANTANDER DR AUTO .88999998569% DUE 09-15-2016                                      | 483,107.03                                 | 483,066.74    | 483,907.06              |
|     | SANTANDER DR AUTO 1.52% DUE 01-15-2019                                              | 585,000.00                                 | 584,903.01    | 584,561.25              |
|     | SANTANDER DR AUTO 2.16000008583% DUE 01-15-2020                                     | 500,000.00                                 | 499,944.05    | 507,233.50              |
|     | SANTANDER DR AUTO 3.08999991417% DUE 05-15-2017                                     | 800,000.00                                 | 799,977.60    | 815,551.20              |
|     | SANTANDER DR AUTO 3.77999997139% DUE 11-15-2017                                     | 460,000.00                                 | 459,948.11    | 475,601.82              |
|     | SLM STUDENT LN TR 2005-4 20270125 FLT 01-25-2027<br>REG                             | 100,000.00                                 | 93,312.50     | 97,550.70               |
|     | TEACHERS INS & 6.85% DUE 12-16-2039                                                 | 80,000.00                                  | 81,102.93     | 98,751.12               |
|     | TOYOTA AUTO RECEIVABLES 2013-B CL A3 0.89 DUE<br>07-17-2017 REG                     | 100,000.00                                 | 99,995.23     | 100,464.80              |
|     | UBS-BARCLAYS COML 3.3164999485 DUE 12-10-2045                                       | 30,000.00                                  | 30,749.83     | 28,151.55               |
|     | UNITEDHEALTH GROUP 1.625% DUE 03-15-2019                                            | 20,000.00                                  | 19,919.80     | 19,259.48               |
|     | UNITEDHEALTH GROUP 5.7% DUE 10-15-2040                                              | 40,000.00                                  | 39,864.40     | 43,823.12               |
|     | UNITEDHEALTH GROUP 5.8% DUE 03-15-2036                                              | 10,000.00                                  | 10,267.20     | 11,000.71               |
|     | UNITEDHEALTH GROUP 6% DUE 02-15-2018                                                | 30,000.00                                  | 28,736.10     | 34,659.42               |
|     | UNITEDHEALTH GROUP INC 3.375 DUE 11-15-2021                                         | 10,000.00                                  | 9,945.30      | 9,876.61                |
|     | UNITEDHEALTH GROUP INC 3.375 DUE 11-15-2021                                         | 80,000.00                                  | 79,577.00     | 79,012.88               |
|     | US AIRWAYS GROUP 4.625% DUE 12-03-2026                                              | 109,622.47                                 | 109,622.47    | 111,266.81              |
|     | US AWYS 2013-1 3.95 DUE 05-15-2027                                                  | 495,000.00                                 | 484,212.50    | 481,387.50              |
|     | UTD TECHNOLOGIES 3.1% DUE 06-01-2022                                                | 400,000.00                                 | 417,423.98    | 391,112.80              |
|     | UTD TECHNOLOGIES 4.5% DUE 06-01-2042                                                | 50,000.00                                  | 49,383.50     | 48,554.35               |
|     | UTD TECHNOLOGIES 4.5% DUE 06-01-2042                                                | 55,000.00                                  | 61,439.95     | 53,409.79               |
|     | VA ELEC & PWR CO 6% DUE 05-15-2037                                                  | 70,000.00                                  | 91,587.30     | 81,774.14               |
|     | VIRGINIA ELEC & PWR CO 4 DUE 01-15-2043                                             | 50,000.00                                  | 50,910.70     | 44,522.50               |
|     | WASTE MGMT INC DEL 7.375% DUE 05-15-2029                                            | 30,000.00                                  | 37,542.00     | 36,503.40               |
|     | WELLPOINT INC 1.25% DUE 09-10-2015                                                  | 20,000.00                                  | 19,991.80     | 20,139.02               |
|     | WELLPOINT INC 3.125% DUE 05-15-2022                                                 | 30,000.00                                  | 29,846.40     | 28,136.37               |
|     | WELLPOINT INC 3.7% DUE 08-15-2021                                                   | 70,000.00                                  | 69,918.80     | 69,741.35               |
|     | WELLPOINT INC 4.65% DUE 01-15-2043                                                  | 110,000.00                                 | 109,363.10    | 101,838.22              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                       | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|                                           | WELLPOINT INC 5.875% DUE 06-15-2017                                                 | 10,000.00                                  | \$ 9,924.60   | \$ 11,279.21            |
|                                           | WELLPOINT INC 7% DUE 02-15-2019                                                     | 30,000.00                                  | 29,952.00     | 35,594.91               |
|                                           | WELLS FARGO & CO 5.375% DUE 11-02-2043                                              | 50,000.00                                  | 49,852.00     | 51,200.30               |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR 4.125<br>DUE 08-15-2023                         | 175,000.00                                 | 174,403.25    | 172,523.58              |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 1.5<br>01-16-2018                           | 30,000.00                                  | 29,946.00     | 29,806.20               |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 1.5<br>01-16-2018                           | 415,000.00                                 | 410,522.15    | 412,319.10              |
|                                           | WELLS FARGO & CO NEW MEDIUM TERM SR NTS 2.1<br>05-08-2017                           | 20,000.00                                  | 19,984.00     | 20,372.98               |
|                                           | WELLS FARGO & CO STEP CPN 3.676% DUE 06-15-2016                                     | 50,000.00                                  | 50,337.05     | 53,237.20               |
|                                           | WELLS FARGO & CO TRANCHE # SR 00129 3.45DUE 02-<br>13-2023                          | 60,000.00                                  | 60,368.30     | 56,726.10               |
|                                           | WELLS FARGO & COMPANY 4.6 MTN TRANCHE # SR<br>00116 DUE 04-01-2021 USD1000          | 10,000.00                                  | 10,739.60     | 10,962.27               |
|                                           | WELLS FARGO MTG FLTG RT 2.636391% DUE 02-25-<br>2034                                | 117,075.71                                 | 119,709.90    | 117,688.25              |
|                                           | WORLD OMNI AUTO RECEIVABLES TR 2013-A CL A3<br>.64 DUE 04-16-2018                   | 110,000.00                                 | 109,994.16    | 109,963.81              |
|                                           | WRIGLEY WM JR CO 3.375% DUE 10-21-2020                                              | 20,000.00                                  | 19,980.20     | 19,770.34               |
|                                           | WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO                                         | 100,000.00                                 | 99,321.00     | 115,919.50              |
|                                           | XILINX INC SR NT CONV 2.625% DUE 06-15-2017 REG                                     | 100,000.00                                 | 139,379.12    | 159,375.00              |
|                                           | Total Corporate Debt Instruments – Preferred                                        | 172,813,501.02                             | 61,606,001.23 | 62,725,286.10           |
| <b>Corporate Debt Instruments – Other</b> |                                                                                     |                                            |               |                         |
|                                           | PVTPL FMG RES AUGUST 2006 PTY LTD SR NT 144A<br>6.375 DUE 02-01-2016/02-01-2014 BEO | 10,000.00                                  | 9,525.00      | 10,350.00               |
|                                           | PVTPL NEWCREST FIN PTY LTD GTD SR NT 144A 4.2%<br>DUE 10-01-2022 BEO                | 425,000.00                                 | 422,530.75    | 339,573.30              |
|                                           | PVTPL VIRGIN AUSTRALIA HLDGS LTD 2013-1 144A<br>CL A 5 DUE 10-23-23 BEO             | 190,000.00                                 | 190,000.00    | 196,175.00              |
|                                           | WESTPAC BKG CORP 1.375% DUE 07-17-2015                                              | 1,000,000.00                               | 1,017,603.09  | 1,012,000.00            |
|                                           | DELHAIZE GROUP SA 5.7 DUE 10-01-2040                                                | 85,000.00                                  | 76,463.30     | 80,589.44               |
|                                           | MONTPELIER RE 4.7% DUE 10-15-2022                                                   | 615,000.00                                 | 612,195.30    | 603,438.00              |
|                                           | BANCO SANTANDER(BR 8% BDS 18/03/2016 BRL'144A'                                      | 1,200,000.00                               | 604,628.02    | 475,574.86              |
|                                           | BRF SA 7.75% SNR 22/05/18 BRL1000                                                   | 300,000.00                                 | 147,936.30    | 105,923.49              |
|                                           | BRF SA FORMERLY 3.95% DUE 05-22-2023                                                | 200,000.00                                 | 172,000.00    | 173,000.00              |
|                                           | EMBRAER S A 5.15% DUE 06-15-2022                                                    | 345,000.00                                 | 344,525.00    | 345,000.00              |
|                                           | ODEBRECHT FIN LTD 4.375% DUE 04-25-2025                                             | 200,000.00                                 | 197,702.00    | 174,500.00              |
|                                           | PETROBRAS GLOBAL 4.375% DUE 05-20-2023                                              | 580,000.00                                 | 564,879.45    | 516,717.36              |
|                                           | PETROBRAS GLOBAL 4.375% DUE 05-20-2023                                              | 80,000.00                                  | 79,062.40     | 71,271.36               |
|                                           | PETROBRAS INTL FIN 3.875% DUE 01-27-2016                                            | 50,000.00                                  | 51,679.30     | 51,473.10               |
|                                           | PETROBRAS INTL FIN 5.375% DUE 01-27-2021                                            | 210,000.00                                 | 213,962.10    | 208,401.48              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | PETROBRAS INTL FIN 5.75% DUE 01-20-2020                                             | 32,000.00                                  | \$ 32,302.70 | \$ 32,926.05            |
|     | PETROBRAS INTL FIN 6.125% DUE 10-06-2016                                            | 40,000.00                                  | 39,836.52    | 43,322.48               |
|     | PVTPL CIELO S A / CIELO USA INC UNIT NT 144A 3.75%<br>DUE 11-16-2022 BEO            | 400,000.00                                 | 397,232.00   | 356,000.00              |
|     | PVTPL SAMARCO MINERACAO S A 4.125 DUE 11-01-<br>2022                                | 200,000.00                                 | 198,640.00   | 180,000.00              |
|     | PVTPL VOTORANTIM CIMENTOS S A GTD SR NT 144A<br>7.25% DUE 04-05-2041 BEO            | 600,000.00                                 | 588,772.00   | 570,000.00              |
|     | SHAW COMMUNICATION 6.75% SNR 09/11/2039 CAD                                         | 410,000.00                                 | 380,897.54   | 431,542.84              |
|     | VITERRA INC 144A 6.406% 16/02/2021                                                  | 95,000.00                                  | 95,578.25    | 97,102.52               |
|     | BANK NOVA SCOTIA COVERED BD PROGRAM<br>BOOK1.95 DUE 01-30-2017                      | 1,000,000.00                               | 1,024,235.00 | 1,025,400.00            |
|     | BARRICK GOLD CORP 3.85% DUE 04-01-2022                                              | 30,000.00                                  | 29,982.90    | 27,018.90               |
|     | BARRICK GOLD CORP 3.85% DUE 04-01-2022                                              | 580,000.00                                 | 579,669.40   | 522,365.40              |
|     | BARRICK GOLD CORP 4.1% DUE 05-01-2023                                               | 100,000.00                                 | 99,797.00    | 90,389.10               |
|     | BK OF MONTREAL 1.95 30 JAN 2017                                                     | 1,000,000.00                               | 1,024,235.00 | 1,025,180.00            |
|     | PVTPL XSTRATA FIN CDA LTD GTD NT 144A 5.8% DUE<br>11-15-2016/11-15-2013 BEO         | 20,000.00                                  | 22,809.80    | 22,035.32               |
|     | ROGERS 6.8% DUE 08-15-2018                                                          | 20,000.00                                  | 19,992.50    | 23,836.70               |
|     | ROGERS WIRELESS 7.5% DUE 03-15-2015                                                 | 20,000.00                                  | 21,450.00    | 21,613.40               |
|     | TALISMAN ENERGY 3.75% DUE 02-01-2021                                                | 175,000.00                                 | 169,290.20   | 169,428.00              |
|     | XSTRATA FIN CDA LTD NT 144A STEP UP 10-25-2022                                      | 605,000.00                                 | 603,469.35   | 576,856.01              |
|     | XSTRATA FIN CDA STEP CPN 2.05% DUE 10-23-2015                                       | 80,000.00                                  | 80,054.30    | 81,018.16               |
|     | XSTRATA FIN CDA STEP CPN 2.7% DUE 10-25-2017                                        | 150,000.00                                 | 150,957.40   | 151,702.65              |
|     | ODEBRECHT FIN LTD 8.25% DUE 04-25-2018                                              | 300,000.00                                 | 149,142.60   | 105,224.12              |
|     | PVTPL CMO STRPS 2012-1 LTD SR 2012-1A CLS A 1.5<br>DUE 12-25-2044 BEO               | 264,315.20                                 | 261,229.21   | 261,672.05              |
|     | PVTPL FIBRIA OVERSEAS FIN LTD GTD SR NT 144A<br>6.75% DUE 03-03-2021/03-03-2011 BEO | 150,000.00                                 | 148,660.50   | 163,500.00              |
|     | PVTPL ODEBRECHT DRILLING NORBE VIII/IX LTD SR<br>SECD NT 144A 6.35 DUE 06-30-2021   | 360,000.00                                 | 365,927.40   | 369,000.00              |
|     | PVTPL ODEBRECHT FIN LTD GTD NT 144A 5.125%<br>DUE 06-26-2022 BEO                    | 200,000.00                                 | 198,842.00   | 195,750.00              |
|     | CELULOSA ARAUCO Y 7.25% DUE 07-29-2019                                              | 105,000.00                                 | 103,855.50   | 121,288.55              |
|     | BAIDU INC 3.25% DUE 08-06-2018                                                      | 200,000.00                                 | 199,670.00   | 202,159.60              |
|     | ECOPETROL S A 5.875 DUE 09-18-2023                                                  | 155,000.00                                 | 153,501.15   | 163,525.00              |
|     | PVTPL EMPRESA DE TELECOMUNICACIONES DE<br>BOGOTA S A SR NT 7 01-17-2023             | 100,000,000.00                             | 56,562.37    | 45,300.50               |
|     | ARCELORMITTAL 5.5 DUE 03-01-2021                                                    | 130,000.00                                 | 128,057.27   | 137,800.00              |
|     | ARCELORMITTAL 6.25 DUE 02-25-2022                                                   | 100,000.00                                 | 100,250.00   | 108,750.00              |
|     | ARCELORMITTAL SA DUE 08-05-2020                                                     | 30,000.00                                  | 29,318.53    | 31,875.00               |
|     | ARCELORMITTAL SA STEP CPN 5% DUE 02-25-2017                                         | 30,000.00                                  | 29,481.25    | 32,175.00               |
|     | ARCELORMITTAL SA STEP CPN 7.25% DUE 03-01-2041                                      | 265,000.00                                 | 240,876.31   | 253,075.00              |
|     | CREDIT AGRICOLE S A UNDATED DEEPLY FIXEDTO<br>144A FLTG RATE NT 8.375 15 AUG 39     | 130,000.00                                 | 130,000.00   | 147,550.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PERNOD RICARD S A 2.95% DUE 01-15-2017                                           | 150,000.00                                 | \$ 150,361.50 | \$ 154,907.10           |
|     | PVTPL DNA ALPHA LTD 2013-1 5.25 05-30-2023                                       | 257,000.00                                 | 257,000.00    | 259,570.00              |
|     | PVTPL GLITNIR BANKI HF SUB NT FIXED/FLTG144A<br>6.693 15 JUN 2016 BEO IN DEFAULT | 100,000.00                                 | 100,000.00    | —                       |
|     | NOVELIS INC 8.75% DUE 12-15-2020                                                 | 370,000.00                                 | 414,400.00    | 411,625.00              |
|     | PVTPL PT PERTAMINA PERSERO GLOBAL NT 144A<br>4.3% DUE 05-20-2023 BEO             | 600,000.00                                 | 600,000.00    | 522,000.00              |
|     | SASOL FING INTL 4.5% DUE 11-14-2022                                              | 200,000.00                                 | 198,096.00    | 186,000.00              |
|     | PVTPL ENEL FIN INTL S A GTD NT 144A 6.8%DUE 09-<br>15-2037/09-20-2007 BEO        | 100,000.00                                 | 88,000.00     | 103,652.00              |
|     | PVTPL INTESA SANPAOLO S P A SR MED TERM NT CL<br>X 6.5 2-24-2021                 | 165,000.00                                 | 164,854.95    | 180,672.20              |
|     | TELECOM ITALIA CAP 6% DUE 09-30-2034                                             | 284,000.00                                 | 248,419.59    | 246,015.00              |
|     | TELECOM ITALIA CAP 6.375% DUE 11-15-2033                                         | 255,000.00                                 | 232,851.84    | 230,775.00              |
|     | TELECOM ITALIA CAP 7.2% DUE 07-18-2036                                           | 425,000.00                                 | 355,201.10    | 409,062.50              |
|     | TELECOM ITALIA CAP 7.721% DUE 06-04-2038                                         | 85,000.00                                  | 81,729.05     | 85,000.00               |
|     | ENEL FIN INTL S A 5.125% DUE 10-07-2019                                          | 200,000.00                                 | 183,202.00    | 213,530.00              |
|     | ENEL FINANCE INTL NV NT 144A 6 10-07-2039/10-07-<br>2009 BEO                     | 700,000.00                                 | 578,143.00    | 671,394.50              |
|     | PVTPL MALLINCKRODT INTL FIN SA SR NT 144A 3.5%<br>DUE 04-15-2018 BEO             | 10,000.00                                  | 9,935.20      | 9,809.89                |
|     | PVTPL MALLINCKRODT INTL FIN SA SR NT 144A 4.75%<br>DUE 04-15-2023 BEO            | 40,000.00                                  | 37,709.90     | 36,917.52               |
|     | BANCO SANTANDER 4.125% DUE 11-09-2022                                            | 150,000.00                                 | 147,274.50    | 141,375.00              |
|     | PETROLEOS 3.5% DUE 01-30-2023                                                    | 423,000.00                                 | 380,305.00    | 387,573.75              |
|     | PETROLEOS 3.5% DUE 01-30-2023                                                    | 213,000.00                                 | 212,412.12    | 195,161.25              |
|     | PETROLEOS 4.875% DUE 01-18-2024                                                  | 175,000.00                                 | 174,091.75    | 175,000.00              |
|     | PETROLEOS 4.875% DUE 01-18-2024                                                  | 423,000.00                                 | 426,132.00    | 423,000.00              |
|     | PETROLEOS 6% DUE 03-05-2020                                                      | 69,000.00                                  | 80,488.50     | 76,659.00               |
|     | PETROLEOS MEXICANOS 4.875 DUE 01-24-2022<br>USD1000                              | 225,000.00                                 | 231,399.00    | 231,187.50              |
|     | PVTPL PETROLEOS MEXICANOS MEDIUM TERM BD<br>144A 4.875 DUE 01-18-2024 REG        | 84,000.00                                  | 84,609.00     | 84,000.00               |
|     | DEUTSCHE TELEKOM 5.75% DUE 03-23-2016                                            | 75,000.00                                  | 71,693.25     | 82,347.23               |
|     | PVTPL EDP FIN B V AMSTERDAM NT 144A 4.9%DUE<br>10-01-2019 BEO                    | 300,000.00                                 | 266,000.00    | 305,250.00              |
|     | PVTPL EDP FIN B V AMSTERDAM NT 144A 6% DUE 02-<br>02-2018 BEO                    | 200,000.00                                 | 168,125.00    | 214,450.00              |
|     | PVTPL HEINEKEN N V SR NT 1.4% DUE 10-01-2017 BEO                                 | 30,000.00                                  | 29,901.00     | 29,432.19               |
|     | PVTPL ING BK N V SUB NT 144A 5.8% DUE 09-25-2023<br>BEO                          | 350,000.00                                 | 348,400.50    | 365,957.90              |
|     | ROYAL KPN NV FORMERLY ROYAL PTT<br>NEDERLAND NV TO 07/06/1998 8.375 10-1-30      | 35,000.00                                  | 41,631.56     | 44,371.36               |
|     | SOUTHN COPPER CORP 5.25% DUE 11-08-2042                                          | 140,000.00                                 | 137,489.80    | 113,536.78              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                      | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | ANGLOGOLD ASHANTI HLDGS PLC 5.125 DUE 5.125<br>NTS 08-01-2022 USD1000                | 120,000.00                                 | \$ 119,277.60 | \$ 103,500.00           |
|     | BBVA U S SR S A 3.25% DUE 05-16-2014                                                 | 100,000.00                                 | 99,890.00     | 100,803.20              |
|     | TELEFONICA 5.134% DUE 04-27-2020                                                     | 150,000.00                                 | 145,437.75    | 159,353.85              |
|     | TELEFONICA 7.045% DUE 06-20-2036                                                     | 525,000.00                                 | 498,033.00    | 578,728.50              |
|     | TELEFONICA EMISIONES S A U 5.462 DUE 02-16-2021<br>REG                               | 295,000.00                                 | 278,149.80    | 311,267.19              |
|     | TELEFONICA EMISIONES S A U 6.221 DUE 07-03-2017                                      | 20,000.00                                  | 19,250.00     | 22,546.42               |
|     | TELEFONICA SA 5.877% DUE 07-15-2019                                                  | 40,000.00                                  | 40,234.40     | 44,604.04               |
|     | PVTPL CR SUISE AG GUERNSEY BRH COVERED BD<br>1.625 DUE 03-06-2015                    | 1,391,000.00                               | 1,405,185.17  | 1,408,387.50            |
|     | PVTPL UBS AG LONDON BRH 1.875 DUE 01-23-2015                                         | 539,000.00                                 | 551,440.31    | 546,546.00              |
|     | TRANSOCEAN INC 3.8% DUE 10-15-2022                                                   | 285,000.00                                 | 283,585.65    | 270,130.41              |
|     | TRANSOCEAN INC 5.05% DUE 12-15-2016                                                  | 130,000.00                                 | 144,618.90    | 143,607.23              |
|     | TRANSOCEAN INC 6.375% DUE 12-15-2021                                                 | 30,000.00                                  | 35,232.60     | 33,711.45               |
|     | BARCLAYS BANK PLC 6.0% 14/01/2021                                                    | 300,000.00                                 | 405,333.85    | 469,696.74              |
|     | PORTUGAL TELECOM I 4.5% MTN 16/06/25 EUR50000<br>'19'                                | 50,000.00                                  | 54,876.59     | 65,979.69               |
|     | PVTPL UNITED BUSINESS MEDIA LT 5.75 DUE 11-03-<br>2020                               | 40,000.00                                  | 39,318.00     | 41,584.60               |
|     | ROYAL BK SCOTLAND 2.55% DUE 09-18-2015                                               | 20,000.00                                  | 19,988.60     | 20,455.14               |
|     | ROYAL BK SCOTLAND 4.7% DUE 07-03-2018                                                | 10,000.00                                  | 10,031.00     | 10,159.58               |
|     | ROYAL BK SCOTLAND 5% DUE 10-01-2014                                                  | 40,000.00                                  | 36,615.38     | 40,878.08               |
|     | ROYAL BK SCOTLAND 5.05% DUE 01-08-2015                                               | —                                          | —             | —                       |
|     | ROYAL BK SCOTLAND 6.1% DUE 06-10-2023                                                | 110,000.00                                 | 108,993.70    | 110,890.56              |
|     | ROYAL BK SCOTLAND 6.125% DUE 12-15-2022                                              | 575,000.00                                 | 574,557.25    | 587,650.58              |
|     | ROYAL BK SCOTLAND GROUP PLC 6 DUE 12-19-2023<br>REG                                  | 70,000.00                                  | 69,368.60     | 70,498.40               |
|     | ROYAL BK SCOTLAND GROUP PLC 6 DUE 12-19-2023<br>REG                                  | 140,000.00                                 | 138,737.20    | 140,996.80              |
|     | VIRGIN MEDIA SECD 6.5% DUE 01-15-2018                                                | 335,000.00                                 | 368,500.00    | 347,143.75              |
|     | WPP FIN 2010 GTD SR NT 5.625 DUE 11-15-2043 REG                                      | 10,000.00                                  | 9,996.40      | 9,899.36                |
|     | CAP ONE MULTIASET 6.625%A/BKD 19/04/17 GBP'3C<br>#REORG/M & T BK CORP 144A MANDATORY | 100,000.00                                 | 165,894.37    | 169,013.68              |
|     | EXCHANGE M & T BK CORP 4B1AAE7 3-13-14<br>#REORG/THE PRICELINE GROUP INC MAND        | 160,000.00                                 | 165,700.00    | 153,681.28              |
|     | EXCHPRICELINE 4T1NA57 EFF 06-04-2014                                                 | 252,000.00                                 | 268,687.54    | 286,020.00              |
|     | \$ GEN CORP NEW 3.25% DUE 04-15-2023                                                 | 185,000.00                                 | 184,513.45    | 170,175.21              |
|     | ADVANCE AUTO PTS 4.5% DUE 12-01-2023                                                 | 215,000.00                                 | 214,333.50    | 214,895.08              |
|     | AES CORP 7.75% DUE 10-15-2015                                                        | 37,000.00                                  | 38,711.25     | 40,885.00               |
|     | AES CORP 8% DUE 06-01-2020                                                           | 70,000.00                                  | 65,100.00     | 81,900.00               |
|     | AIR LEASE CORP 4.75% DUE 03-01-2020                                                  | 40,000.00                                  | 41,100.00     | 41,550.00               |
|     | ALLY FINL INC 4.5% DUE 02-11-2014                                                    | 357,000.00                                 | 357,000.00    | 358,338.75              |
|     | ALLY FINL INC 5.5 DUE 02-15-2017                                                     | 400,000.00                                 | 395,704.00    | 433,000.00              |
|     | ALLY FINL INC 8% DUE 11-01-2031                                                      | 265,000.00                                 | 331,581.25    | 317,006.25              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party           | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|---------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | ALTRIA GROUP INC 2.85 DUE 08-09-2022 REG                                  | 80,000.00                                  | \$ 79,910.40 | \$ 73,657.68            |
|     | ALTRIA GROUP INC 4 DUE 01-31-2024 REG                                     | 80,000.00                                  | 79,502.40    | 78,193.12               |
|     | ALTRIA GROUP INC 4.75% DUE 05-05-2021                                     | 110,000.00                                 | 109,814.60   | 118,047.71              |
|     | ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044<br>USD1000                      | 50,000.00                                  | 50,095.70    | 50,207.05               |
|     | ALTRIA GROUP INC 9.25% DUE 08-06-2019                                     | 10,000.00                                  | 12,328.20    | 13,173.09               |
|     | ALTRIA GROUP INC 9.95% DUE 11-10-2038                                     | 10,000.00                                  | 15,390.20    | 15,254.01               |
|     | AMERICAN EXPRESS CO SUB DEB FLTG RATE VAR RT<br>DUE 09-01-2066/08-01-2006 | 70,000.00                                  | 72,410.57    | 74,585.00               |
|     | AMERICAN TOWER CORP 3.4 DUE 02-15-2019 USD1000                            | 220,000.00                                 | 219,804.20   | 223,971.88              |
|     | AMERICREDIT .51% DUE 01-08-2016                                           | 342,253.99                                 | 342,246.06   | 342,127.01              |
|     | AMERICREDIT .65% DUE 03-08-2017                                           | 775,000.00                                 | 774,933.35   | 775,303.80              |
|     | AMERICREDIT .75999999046% DUE 10-08-2015                                  | 79,414.84                                  | 79,410.51    | 79,428.50               |
|     | AMERICREDIT 2.86% DUE 12-08-2019                                          | 375,000.00                                 | 374,987.33   | 373,750.50              |
|     | AMERICREDIT 3.31% DUE 10-08-2019                                          | 120,000.00                                 | 119,981.80   | 121,683.12              |
|     | AMERN EXPRESS CR 5.125% DUE 08-25-2014                                    | 60,000.00                                  | 59,942.40    | 61,826.94               |
|     | AMERN INTL GROUP 8.175 DUE 05-15-2068                                     | 470,000.00                                 | 511,968.75   | 568,700.00              |
|     | AMERN INTL GROUP FLTG RT 6.25% DUE 03-15-2087                             | 100,000.00                                 | 99,516.00    | 100,000.00              |
|     | AMKOR TECH INC 6.375 DUE 10-01-2022                                       | 330,000.00                                 | 339,900.00   | 339,075.00              |
|     | ANADARKO PETE CORP 6.375% DUE 09-15-2017                                  | 529,000.00                                 | 610,719.45   | 607,328.50              |
|     | ANADARKO PETE CORP 6.375% DUE 09-15-2017                                  | 60,000.00                                  | 68,766.60    | 68,884.14               |
|     | ANADARKO PETE CORP 6.45% DUE 09-15-2036                                   | 10,000.00                                  | 11,484.40    | 11,229.35               |
|     | ANADARKO PETE CORP 6.45% DUE 09-15-2036                                   | 57,000.00                                  | 64,331.34    | 64,007.30               |
|     | ANADARKO PETE CORP SR NT 5.75 DUE 06-15-2014                              | 50,000.00                                  | 54,216.50    | 51,048.70               |
|     | ANADARKO PETE CORP SR NT 7.625% DUE 03-15-<br>2014/03-05-2009             | 400,000.00                                 | 453,952.25   | 405,317.60              |
|     | AOL TIME WARNER 7.7% DUE 05-01-2032                                       | 30,000.00                                  | 40,242.70    | 38,519.13               |
|     | ARCH COAL INC SR NT 7 DUE 06-15-2019                                      | 10,000.00                                  | 9,650.00     | 7,950.00                |
|     | ASHLAND INC NEW 3% DUE 03-15-2016                                         | 380,000.00                                 | 380,000.00   | 387,600.00              |
|     | ASHLAND INC NEW 3.875 DUE 04-15-2018                                      | 305,000.00                                 | 305,000.00   | 308,812.50              |
|     | BANC AMER 5.5% DUE 12-25-2033                                             | 104,745.97                                 | 107,626.48   | 106,272.12              |
|     | BANK AMER CORP 5.42% DUE 03-15-2017                                       | 70,000.00                                  | 68,339.60    | 76,957.16               |
|     | BANK AMER CORP BANK OF AMERICA CORP DUE 12-<br>29-2049/01-30-2018 BEO     | 15,000.00                                  | 12,450.00    | 16,620.00               |
|     | BARRICK NA FIN LLC 4.4 DUE 05-30-2021                                     | 170,000.00                                 | 175,958.00   | 163,683.82              |
|     | BIOMED RLTY L P 4.25% DUE 07-15-2022                                      | 305,000.00                                 | 302,334.30   | 292,830.50              |
|     | BIOMED RLTY L P GTD NT 6.125 DUE 04-15-2020                               | 125,000.00                                 | 123,721.25   | 137,032.88              |
|     | BIOMET INC 6.5% DUE 08-01-2020                                            | 150,000.00                                 | 157,205.07   | 157,500.00              |
|     | BRASKEM AMERICA FINANCE 7.125 DUE 07-22-2041<br>BEO                       | 410,000.00                                 | 402,274.46   | 371,050.00              |
|     | BROADRIDGE FINL 3.95% DUE 09-01-2020                                      | 190,000.00                                 | 189,754.90   | 191,145.13              |
|     | BRUCE MANSFIELD 6.85% DUE 06-01-2034                                      | 52,252.27                                  | 50,684.69    | 54,732.69               |
|     | BURL NORTHN SANTA 4.375% DUE 09-01-2042                                   | 115,000.00                                 | 120,600.50   | 102,745.37              |
|     | CAP 1 FINL CORP 3.5% DUE 06-15-2023                                       | 126,000.00                                 | 127,965.96   | 118,277.21              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CAPITAL ONE BK USA NATL ASSN GLEN ALLEN 3.375<br>DUE 02-15-2023 REG            | 250,000.00                                 | \$ 250,902.50 | \$ 232,420.00           |
|     | CARMAX AUTO OWNER TR SER 2012-3 CL A-2 .43 09-<br>15-2015                      | 239,470.14                                 | 239,463.58    | 239,457.93              |
|     | CCO HLDGS LLC / 5.125% DUE 02-15-2023                                          | 95,000.00                                  | 87,512.50     | 88,112.50               |
|     | CCO HLDGS LLC / 5.25% DUE 09-30-2022                                           | 40,000.00                                  | 37,268.75     | 37,350.00               |
|     | CCO HLDGS LLC / 5.75% DUE 01-15-2024                                           | 15,000.00                                  | 13,987.50     | 14,175.00               |
|     | CCO HLDGS LLC / 6.625% DUE 01-31-2022                                          | 30,000.00                                  | 29,850.00     | 30,900.00               |
|     | CCO HLDGS LLC / 7% DUE 01-15-2019                                              | 10,000.00                                  | 9,710.00      | 10,537.50               |
|     | CELULOSA ARAUCO Y CONSTITUCION S A NT 4.75<br>DUE 01-11-2022                   | 50,000.00                                  | 50,587.50     | 48,712.10               |
|     | CENTRE PT FDG LLC 5.42999982834% DUE 07-20-2016                                | 35,503.72                                  | 35,496.62     | 36,727.43               |
|     | CENTURYLINK INC 7.6% DUE 09-15-2039                                            | 420,000.00                                 | 414,525.89    | 373,800.00              |
|     | CENTURYLINK INC 7.65% DUE 03-15-2042                                           | 65,000.00                                  | 66,933.18     | 58,012.50               |
|     | CENTY TEL 6.875% DUE 01-15-2028                                                | 65,000.00                                  | 48,100.00     | 59,800.00               |
|     | CHES ENERGY CORP 6.875% DUE 11-15-2020                                         | 20,000.00                                  | 20,300.00     | 22,600.00               |
|     | CHOICE HOTELS INTL 5.7% DUE 08-28-2020                                         | 195,000.00                                 | 194,498.85    | 205,237.50              |
|     | CHRYSLER CAP AUTO 2.93% DUE 08-17-2020                                         | 425,000.00                                 | 424,852.19    | 423,043.30              |
|     | CIT GROUP INC 5% DUE 08-01-2023                                                | 45,000.00                                  | 42,731.25     | 43,312.50               |
|     | CIT GROUP INC BND 5 DUE 05-15-2017                                             | 180,000.00                                 | 180,000.00    | 192,150.00              |
|     | CIT GROUP INC NEW 5% DUE 08-15-2022                                            | 30,000.00                                  | 28,375.00     | 29,250.00               |
|     | CIT GROUP INC NEW 5.25% DUE 03-15-2018                                         | 200,000.00                                 | 200,000.00    | 214,500.00              |
|     | CITIGROUP INC 3.5% DUE 05-15-2023                                              | 90,000.00                                  | 86,751.50     | 83,861.19               |
|     | CITIGROUP INC 4.05% DUE 07-30-2022                                             | 40,000.00                                  | 41,570.40     | 39,554.28               |
|     | CITIGROUP INC 5.35% DUE 05-29-2049                                             | 40,000.00                                  | 40,000.00     | 35,120.00               |
|     | CITIGROUP INC 5.5% DUE 09-13-2025                                              | 70,000.00                                  | 70,054.10     | 73,726.73               |
|     | CITIGROUP INC 6.375% DUE 08-12-2014                                            | 11,000.00                                  | 10,925.53     | 11,369.84               |
|     | CITIGROUP INC 6.675% DUE 09-13-2043                                            | 50,000.00                                  | 56,721.70     | 57,531.40               |
|     | CITIGROUP INC DEP SHS REPSTG 5.95 12-29-2049                                   | 40,000.00                                  | 40,000.00     | 37,014.00               |
|     | CITIGROUP INC FLTG RT 5.9% DUE 12-29-2049                                      | 20,000.00                                  | 20,000.00     | 18,700.00               |
|     | CLEV ELEC ILLUM CO 7.88% DUE 11-01-2017                                        | 155,000.00                                 | 186,082.15    | 186,029.92              |
|     | CLIFFS NAT RES INC 4.8% DUE 10-01-2020                                         | 20,000.00                                  | 19,635.60     | 19,878.32               |
|     | CLIFFS NAT RES INC 4.875% DUE 04-01-2021                                       | 10,000.00                                  | 9,701.20      | 9,725.33                |
|     | CLIFFS NAT RES INC STEP CPN 4.2% DUE 01-15-2018                                | 140,000.00                                 | 142,029.20    | 141,371.30              |
|     | CMO ADJBL RATE MTG TR 2004-4 MTG BKD<br>PASSTHRU CTF 3-A-1 DUE 03-25-2035 REG  | 62,225.74                                  | 58,842.20     | 58,701.03               |
|     | CMO BANC AMER COML MTG TR 2006 5 5.448 DUE 09-<br>10-2047 REG                  | 10,000.00                                  | 10,495.70     | 10,701.69               |
|     | CMO BANC AMER COML MTG TR 2007-2 MTG<br>PASSTHRU CTF CL A-M DUE 04-10-2049 REG | 280,000.00                                 | 280,000.00    | 311,191.44              |
|     | CMO BEAR STEARNS ALT-A TR SER 2004-9 CL III-A-1<br>DUE 09-25-2034 BEO          | 54,641.84                                  | 54,641.84     | 53,366.83               |
|     | CMO BEAR STEARNS ARM TR SER 2004-10 CL I2A3<br>DUE 01-25-2035 BEO              | 56,379.95                                  | 56,001.14     | 55,887.64               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                     | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CMO BEAR STEARNS COML MTG SECS TR SER 2007-<br>PWR16 CL A-M FLTG RT 06-11-2040      | 260,000.00                                 | \$ 268,145.31 | \$ 291,328.70           |
|     | CMO COBALT CMBS COML MTG TR 2007-C2<br>COMLMTG PASSTHRU CTF CL A-MFX 04-15-47 REG   | 25,000.00                                  | 28,817.38     | 27,636.58               |
|     | CMO COMMERCIAL MTG TR 2006-GG7 CL A-M VAR RT<br>DUE 07-10-2038                      | 25,000.00                                  | 26,016.60     | 27,291.85               |
|     | CMO CR SUISSE COML MTG TR SER 2006-C3 COML<br>MTG PASSTHRU DUE 06-15-2038 REG       | 115,000.00                                 | 116,352.15    | 124,666.33              |
|     | CMO CR SUISSE COML MTG TR SER 2007-C2 MTG<br>PASSTHRU CTF CL A-M DUE 01-15-2049     | 55,000.00                                  | 61,477.55     | 58,387.51               |
|     | CMO CR SUISSE COML MTG TR SER 2007-C5 DUE 09-<br>15-2040 REG                        | 310,000.00                                 | 284,564.07    | 342,356.87              |
|     | CMO GS MTG SECS CORP SER 2005-AR6 CL 4A5FLT RT<br>DUE 09-25-2035 BEO                | 200,000.00                                 | 193,250.00    | 195,581.80              |
|     | CMO GS MTG SECS TR 2013-GC13 CL A-5 DUE 07-12-<br>2046 REG                          | 20,000.00                                  | 20,599.55     | 20,486.64               |
|     | CMO GS MTG SECS TR 2013-GCJ16 COML MTG<br>PASSTHRU CTF CL B 5.161 DUE 11-01-2046    | 40,000.00                                  | 41,197.33     | 41,076.44               |
|     | CMO HARBORVIEW MTG LN TR SER 2006-2 CL 1A DUE<br>02-25-2036 REG                     | 48,163.71                                  | 48,073.41     | 38,243.67               |
|     | CMO J P MORGAN CHASE CML MTG SECS TR 07-C<br>MTG PASST CTF CL A-3 5.447 06-12-47    | 34,900.09                                  | 35,783.52     | 35,300.39               |
|     | CMO J P MORGAN CHASE COML MTG SECS TR 2007 C<br>DUE 02-12-2051 REG                  | 30,000.00                                  | 34,995.31     | 33,943.80               |
|     | CMO J P MORGAN CHASE COML MTG SECS TR 2007-L<br>MTG PASS THRU CTF-CL A-4 6-15-49    | 70,000.01                                  | 45,474.14     | 77,862.27               |
|     | CMO J P MORGAN CHASE COML MTG SECS TR SER<br>2007-L CL A-3 5.42 01-15-2049          | 124,999.99                                 | 80,925.78     | 137,120.24              |
|     | CMO JPMBB COML MTG SECS TR 2013-C17 COMLMTG<br>PASSTHRU CTF CL B DUE 01-15-2047 REG | 10,000.00                                  | 10,181.98     | 10,056.41               |
|     | CMO LB COML MTG TR 2007-C3 CL AM DUE 07-15-2044<br>REG                              | 400,000.00                                 | 441,843.75    | 444,036.40              |
|     | CMO MASTR ALTERNATIVE LN TR SER 2003-9 CL 4-A-<br>1 5.25% DUE 11-25-2033 BEO        | 56,990.83                                  | 58,379.98     | 59,237.01               |
|     | CMO ML CFC COML MTG TR 2006 3 MTG PASSTHRU<br>CTF CL AM 5.456 07-12-2046 REG        | 130,000.00                                 | 129,217.97    | 141,027.77              |
|     | CMO MORGAN STANLEY BK AMER MERRILL<br>LYNCHTR DUE 05-15-2046 REG                    | 30,000.00                                  | 30,898.60     | 28,358.43               |
|     | CMO MORGAN STANLEY BK AMER MERRILL<br>LYNCH2012-C6 CL A-S 3.476 11-15-2045          | 20,000.00                                  | 20,842.97     | 19,194.66               |
|     | CMO MORGAN STANLEY BK AMER MERRILL<br>LYNCHCOML PASS CL A-4 2.918 02-15-2046 BEO    | 30,000.00                                  | 30,899.71     | 28,104.78               |
|     | CMO MORGAN STANLEY CAP TR I 2007-HQ11 CLA-J<br>02-12-2044 REG                       | 203,000.00                                 | 217,432.03    | 214,695.64              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | CMO WACHOVIA BK COML MTG TR COML MTG PASS-<br>TH CL A-M 5.383 DUE 12-11-2043 REG  | 20,000.00                                  | \$ 21,970.32 | \$ 21,519.86            |
|     | CMS ENERGY CORP 5.05 DUE 03-15-2022                                               | 314,000.00                                 | 364,013.74   | 338,984.98              |
|     | COLUMBIA / HCA HEALTHCARE CORP MEDIUM TERM<br>NTS BOOK ENTRY 7.75% DUE 07-15-2036 | 100,000.00                                 | 105,610.00   | 99,500.00               |
|     | COLUMBIA 7.5% DUE 12-15-2023                                                      | 5,000.00                                   | 5,062.50     | 5,400.00                |
|     | COMM 2013-CCRE12 4.046 DUE 10-10-2046                                             | 80,000.00                                  | 82,399.56    | 80,740.72               |
|     | COMM 2013-CCRE12 4.30000019073% DUE 10-10-2046                                    | 20,000.00                                  | 20,598.62    | 20,093.30               |
|     | COMM 2013-CCRE12 FLTGT RT 4.76200008392% DUE 10-<br>10-2046                       | 10,000.00                                  | 10,299.56    | 9,997.03                |
|     | COMM 2013-CCRE12 MTG TR MTG PASS THRU CTF CL<br>C VAR RATE DUE 10-10-2046         | 10,000.00                                  | 10,136.86    | 9,869.79                |
|     | CONAGRA FOODS INC 6.625% DUE 08-15-2039                                           | 280,000.00                                 | 285,102.92   | 317,740.36              |
|     | CONCHO RES INC 5.5% DUE 10-01-2022                                                | 10,000.00                                  | 10,068.75    | 10,325.00               |
|     | CONCHO RES INC 6.5% DUE 01-15-2022                                                | 33,000.00                                  | 33,000.00    | 35,722.50               |
|     | CONSOL ENERGY INC 8 DUE 04-01-2017                                                | 141,000.00                                 | 146,489.07   | 148,578.75              |
|     | CONTINENTAL AIRLS PASSTHRU TR 2007-1A 5.983<br>DUE 04-19-2022                     | 171,993.03                                 | 166,833.24   | 187,902.39              |
|     | CONTL RES INC 4.5 DUE 04-15-2023                                                  | 320,000.00                                 | 315,893.75   | 324,400.00              |
|     | CONTL RES INC 8.25% DUE 10-01-2019                                                | 410,000.00                                 | 457,662.50   | 447,925.00              |
|     | COX COMMUNICATIONS INC 144A 4.5 DUE 06-30-2043<br>BEO                             | 135,000.00                                 | 134,831.25   | 108,812.97              |
|     | CR SUISSE ABS 2.5% DUE 01-25-2030                                                 | 446,910.76                                 | 407,806.06   | 407,806.07              |
|     | CVS CAREMARK CORP 4 DUE 12-05-2023                                                | 150,000.00                                 | 149,340.00   | 149,682.60              |
|     | CVS CAREMARK CORP 6.036 DUE 12-10-2028                                            | 323,450.83                                 | 293,531.64   | 355,832.79              |
|     | CVS CAREMARK CORP 6.94299983978% DUE 01-10-2030                                   | 94,495.61                                  | 94,495.61    | 108,301.51              |
|     | DELPHI CORP 5 DUE 02-15-2023                                                      | 305,000.00                                 | 319,487.50   | 313,768.75              |
|     | DEVON ENERGY CORP 3.25% DUE 05-15-2022                                            | 20,000.00                                  | 19,881.60    | 19,070.98               |
|     | DEVON ENERGY CORP 5.6 DUE 07-15-2041                                              | 70,000.00                                  | 70,173.60    | 72,947.00               |
|     | DEVON FING CORP U 7.875% DUE 09-30-2031                                           | 20,000.00                                  | 29,023.80    | 25,724.04               |
|     | DIRECTV HLDGS LLC 5.15% DUE 03-15-2042                                            | 110,000.00                                 | 112,255.29   | 98,791.22               |
|     | DISH DBS CORP 6.75% DUE 06-01-2021                                                | 40,000.00                                  | 38,913.00    | 42,400.00               |
|     | DSC FLOORPLAN 3.91% DUE 03-15-2016                                                | 300,000.00                                 | 299,991.69   | 300,411.30              |
|     | DUKE ENERGY CORP 3.95% DUE 09-15-2014                                             | 455,000.00                                 | 454,722.45   | 465,800.34              |
|     | ECOLAB INC 4.35% DUE 12-08-2021                                                   | 20,000.00                                  | 19,987.20    | 20,738.64               |
|     | EL PASO NAT GAS CO 8.375% DUE 06-15-2032                                          | 60,000.00                                  | 72,000.00    | 76,997.34               |
|     | EL PASO PIPELN 4.1% DUE 11-15-2015                                                | 730,000.00                                 | 770,171.90   | 767,792.10              |
|     | ENERGY TRANSFER 6.5% DUE 02-01-2042                                               | 189,000.00                                 | 209,785.70   | 203,128.51              |
|     | ENERGY TRANSFER PARTNERS 5.2 2-1-2022                                             | 130,000.00                                 | 129,685.40   | 136,863.22              |
|     | ENTERPRISE PRODS 6.125% DUE 10-15-2039                                            | 125,000.00                                 | 127,107.50   | 137,988.75              |
|     | ENTERPRISE PRODS 6.5% DUE 01-31-2019                                              | 200,000.00                                 | 217,840.00   | 234,610.40              |
|     | ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-<br>15-2042                        | 40,000.00                                  | 40,946.60    | 37,670.68               |
|     | EQUIFAX INC 7% DUE 07-01-2037                                                     | 130,000.00                                 | 129,690.60   | 148,146.31              |
|     | EQUITABLE RES INC 6.5% DUE 04-01-2018                                             | 295,000.00                                 | 292,996.95   | 333,255.31              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | EXELON CORP 5.625% DUE 06-15-2035                                 | 75,000.00                                  | \$ 71,370.00 | \$ 74,352.98            |
|     | EXPRESS SCRIPTS HLDG 3.5 DUE 11-15-2016 REG                       | 190,000.00                                 | 189,948.70   | 200,871.04              |
|     | EXTD STAY AMER TR VAR RT 5.521056% DUE 12-05-2031                 | 700,000.00                                 | 734,125.00   | 702,492.70              |
|     | FIDELITY NATL FINL INC SR NT CONV 4.25 DUE 08-15-2018 REG         | 375,000.00                                 | 375,000.00   | 613,125.00              |
|     | FIRSTENERGY CORP 2.75% DUE 03-15-2018                             | 30,000.00                                  | 29,997.00    | 29,477.10               |
|     | FIRSTENERGY CORP 4.25 DUE 03-15-2023                              | 120,000.00                                 | 117,652.93   | 111,858.36              |
|     | FIRSTENERGY CORP 7.375% DUE 11-15-2031                            | 290,000.00                                 | 321,036.87   | 315,109.36              |
|     | FORD CR FLOORPLAN MASTER OWNER TR 2012-1 CL C FLTG 01-15-2016 REG | 540,000.00                                 | 540,000.00   | 540,226.26              |
|     | FORD MOTOR CREDIT CO LLC 5 DUE 05-15-2018                         | 445,000.00                                 | 444,973.30   | 495,689.51              |
|     | FORD MTR CO DEL NT 4.75 01-15-2043                                | 90,000.00                                  | 87,511.14    | 81,168.66               |
|     | FORD MTR CO DEL SR NT CONV 4.25% DUE 11-15-2016 REG               | 240,000.00                                 | 306,297.85   | 437,100.00              |
|     | FORD MTR CR CO LLC 2.5% DUE 01-15-2016                            | 600,000.00                                 | 598,392.00   | 615,565.80              |
|     | FORD MTR CR CO LLC 8.125% DUE 01-15-2020                          | 120,000.00                                 | 147,900.00   | 150,054.00              |
|     | FREEPORT-MCMORAN 2.375% DUE 03-15-2018                            | 20,000.00                                  | 19,998.00    | 19,951.14               |
|     | FREEPORT-MCMORAN COPPER & GOLD INC 3.1 DUE 03-15-2020 REG         | 30,000.00                                  | 29,988.60    | 29,145.96               |
|     | FREEPORT-MCMORAN COPPER & GOLD INC 3.55%DUE 03-01-2022            | 135,000.00                                 | 132,516.34   | 128,304.00              |
|     | GENERAL MOTORS CO 4.875 NTS 144A DUE 10-02-23 USD1000 BEO         | 545,000.00                                 | 542,487.50   | 551,812.50              |
|     | GENERAL MOTORS CO 3.5 NTS 144A DUE 10-02-2018 USD1000 BEO         | 400,000.00                                 | 400,000.00   | 409,000.00              |
|     | GOLDMAN SACHS 6% DUE 05-01-2014                                   | 20,000.00                                  | 21,339.20    | 20,357.14               |
|     | GOLDMAN SACHS 6.75% DUE 10-01-2037                                | 460,000.00                                 | 444,054.55   | 511,770.70              |
|     | GOLDMAN SACHS 6.75% DUE 10-01-2037                                | 40,000.00                                  | 40,701.60    | 44,501.80               |
|     | GS MTG SECS TR 4.27099990845% DUE 11-10-2046                      | 180,000.00                                 | 185,392.98   | 184,521.42              |
|     | GS MTG SECS TR 4.64900016785% DUE 11-13-2046                      | 50,000.00                                  | 51,499.39    | 51,461.65               |
|     | GS MTG SECS TR FLTG RT 5.990684% DUE 08-10-2045                   | 338,766.34                                 | 374,442.67   | 371,898.37              |
|     | HCA INC 6.5% DUE 02-15-2016                                       | 195,000.00                                 | 171,356.25   | 213,281.25              |
|     | HCA INC 7.5% DUE 11-06-2033                                       | 85,000.00                                  | 79,218.75    | 85,000.00               |
|     | HD SUPPLY INC 7.5 DUE 07-15-2020                                  | 300,000.00                                 | 299,250.00   | 323,250.00              |
|     | HD SUPPLY INC 8.125 DUE 04-15-2019                                | 135,000.00                                 | 139,900.50   | 150,356.25              |
|     | HERTZ VEH FING LLC 1.83% DUE 08-25-2019                           | 100,000.00                                 | 99,954.23    | 97,948.40               |
|     | HEWLETT PACKARD CO 4.65% DUE 12-09-2021                           | 330,000.00                                 | 42,324.40    | 339,793.08              |
|     | HOLOGIC INC SR NT CONV 2% DUE 03-01-2042/03-06-2018 REG           | 20,000.00                                  | 20,244.66    | 20,375.00               |
|     | HORNBECK OFFSHORE SVCS INC NEW 1.5 DUE 09-01-2019                 | 95,000.00                                  | 117,470.02   | 112,812.50              |
|     | HOSPIRA INC 5.8% DUE 08-12-2023                                   | 285,000.00                                 | 284,039.55   | 294,394.74              |
|     | HOST HOTELS & 3.75% DUE 10-15-2023                                | 60,000.00                                  | 55,430.40    | 55,630.86               |
|     | HOST HOTELS & 4.75 DUE 03-01-2023                                 | 160,000.00                                 | 160,260.80   | 161,087.36              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party       | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | HOST HOTELS & RESORTS L P SR NT SER B 5.25 03-15-2022                 | 120,000.00                                 | \$ 125,056.80 | \$ 125,095.68           |
|     | HUMANA INC 3.15 DUE 12-01-2022                                        | 70,000.00                                  | 68,947.81     | 64,799.70               |
|     | I/O CMO MORGAN STANLEY CAP I TR 2012-C4 CL X-A 144A 03-15-2045 VAR    | 2,715,434.74                               | 421,006.44    | 335,380.63              |
|     | I/O CMO MORGAN STANLEY LYNCH TR COML MTGCTF X-A 144A 08-17-2045 BEO   | 196,485.21                                 | 22,306.71     | 18,571.59               |
|     | I/O CMO WFRBS COML MTG TR 2012-C7 COML CL X-A 144A 06-16-2045         | 430,576.27                                 | 46,021.73     | 41,166.54               |
|     | ICAHN ENTERPRISES 8% DUE 01-15-2018                                   | 505,000.00                                 | 545,412.50    | 525,200.00              |
|     | IMPAC CMB TR SERIES 2004-6 CLASS-1A2 10-25-2034 REG                   | 99,469.82                                  | 91,512.23     | 92,835.78               |
|     | ING U S INC 2.9 DUE 02-15-2018 REG                                    | 60,000.00                                  | 60,624.10     | 61,367.16               |
|     | INTELSAT JACKSON 7.25% DUE 04-01-2019                                 | 3,000.00                                   | 2,812.50      | 3,240.00                |
|     | INTERNATIONAL LEASE FIN CORP SR NT DUE 06-15-2016 REG                 | 475,000.00                                 | 475,000.00    | 477,375.00              |
|     | INTL LEASE FIN 5.875 DUE 04-01-2019                                   | 15,000.00                                  | 14,662.50     | 15,975.00               |
|     | INTL LEASE FIN 6.25% DUE 05-15-2019                                   | 335,000.00                                 | 309,133.21    | 362,637.50              |
|     | INTL LEASE FIN 8.25% DUE 12-15-2020                                   | 30,000.00                                  | 29,748.00     | 35,100.00               |
|     | INTL PAPER CO 7.5% DUE 08-15-2021                                     | 375,000.00                                 | 461,205.50    | 459,710.25              |
|     | J P MORGAN CHASE 144A 3.8813 DUE 11-13-2044                           | 300,000.00                                 | 299,906.25    | 314,359.50              |
|     | JABIL CIRCUIT INC 4.7% DUE 09-15-2022                                 | 490,000.00                                 | 506,270.00    | 470,400.00              |
|     | JEFFERIES GROUP 5.125% DUE 01-20-2023                                 | 135,000.00                                 | 134,623.35    | 136,547.91              |
|     | JEFFERIES GROUP 6.25% DUE 01-15-2036                                  | 115,000.00                                 | 112,581.25    | 110,975.00              |
|     | JEFFERIES GROUP 6.45% DUE 06-08-2027                                  | 75,000.00                                  | 71,287.50     | 77,930.33               |
|     | JP MORGAN CHASE BK 6 DUE 12-31-2049                                   | 215,000.00                                 | 215,000.00    | 205,593.75              |
|     | JPMBB COML MTG 4.41960000992% DUE 11-15-2045                          | 60,000.00                                  | 61,799.82     | 61,354.02               |
|     | JPMBB COML MTG FLTGT RT 5.250655% DUE 11-15-2045                      | 20,000.00                                  | 20,099.68     | 20,091.86               |
|     | KB HOME 7.25% DUE 06-15-2018                                          | 40,000.00                                  | 38,125.00     | 44,100.00               |
|     | KB HOME 8 DUE 03-15-2020                                              | 170,000.00                                 | 167,425.00    | 187,850.00              |
|     | KB HOME SR NT CONV 1.375% DUE 02-01-2019/11-06-2018 REG               | 145,000.00                                 | 157,004.25    | 144,456.25              |
|     | KERR MCGEE CORP 6.95 DUE 07-01-2024 BEO                               | 30,000.00                                  | 34,944.00     | 34,849.86               |
|     | KERR MCGEE CORP 7.875% DUE 09-15-2031                                 | 145,000.00                                 | 168,181.68    | 181,444.59              |
|     | KEY ENERGY SVCS 6.75% DUE 03-01-2021                                  | 10,000.00                                  | 9,550.00      | 10,250.00               |
|     | KRAFT FOODS GROUP 3.5% DUE 06-06-2022                                 | 50,000.00                                  | 49,550.00     | 48,729.70               |
|     | KRAFT FOODS GROUP 5.375% DUE 02-10-2020                               | 79,000.00                                  | 78,694.20     | 89,127.96               |
|     | LENNAR CORP 2.75% DUE 12-15-2020                                      | 60,000.00                                  | 98,680.24     | 109,950.00              |
|     | LENNAR CORP SR NT CONV 144A 3.25% DUE 11-15-2021/11-20-2016 REG       | 60,000.00                                  | 100,880.20    | 107,775.00              |
|     | LEVEL 3 FING INC 6.125% DUE 01-15-2021                                | 40,000.00                                  | 40,000.00     | 40,400.00               |
|     | LEVEL 3 FING INC 7 DUE 06-01-2020                                     | 65,000.00                                  | 64,875.00     | 68,900.00               |
|     | LEVEL 3 FING INC 8.125 DUE 07-01-2019                                 | 215,000.00                                 | 214,290.00    | 235,425.00              |
|     | LIBERTY MEDIA CORP SR EXCHANGEABLE DEB EXCH INTO MOTOROLA 3.5 1-15-31 | 27,254.16                                  | 22,243.64     | 14,342.50               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                        | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | LINN ENERGY LLC / LINN ENERGY FIN CORP SR NT 6.5<br>05-15-2019                         | 300,000.00                                 | \$ 301,500.00 | \$ 306,000.00           |
|     | MASCO CORP 5.85% DUE 03-15-2017                                                        | 700,000.00                                 | 685,080.20    | 768,250.00              |
|     | MERITAGE HOMES 1.875% DUE 09-15-2032                                                   | 150,000.00                                 | 164,419.71    | 168,562.50              |
|     | MERRILL LYNCH & CO 6.11% DUE 01-29-2037                                                | 460,000.00                                 | 399,200.35    | 496,096.66              |
|     | MERRILL LYNCH MTG FLTG RT 6.008819% DUE 06-12-<br>2050                                 | 489,925.81                                 | 528,469.20    | 524,406.30              |
|     | MET LIFE GLOBAL 2% DUE 01-10-2014                                                      | 750,000.00                                 | 749,677.50    | 750,256.50              |
|     | METLIFE INC 6.4% DUE 12-15-2066                                                        | 130,000.00                                 | 126,694.53    | 133,575.00              |
|     | MGM RESORTS INTL 6.75 DUE 10-01-2020                                                   | 115,000.00                                 | 115,000.00    | 123,050.00              |
|     | MGM RESORTS INTL 8.625 DUE 02-01-2019                                                  | 75,000.00                                  | 75,000.00     | 87,937.50               |
|     | MIDAMERICAN ENERGY 6.5% DUE 09-15-2037                                                 | 10,000.00                                  | 13,316.00     | 11,615.40               |
|     | MOLSON COORS 3.5 DUE 05-01-2022                                                        | 10,000.00                                  | 10,021.60     | 9,818.18                |
|     | MONDELEZ INTERNATIONAL INC 5.375 DUE 02-10-2020                                        | 81,000.00                                  | 82,316.39     | 91,480.59               |
|     | MONDELEZ INTERNATIONAL INC 6.5 DUE 02-09-2040                                          | 10,000.00                                  | 12,151.60     | 11,950.01               |
|     | MORGAN STANLEY 4.1% DUE 05-22-2023                                                     | 730,000.00                                 | 705,510.70    | 706,458.23              |
|     | MORGAN STANLEY 4.1% DUE 05-22-2023                                                     | 190,000.00                                 | 177,745.00    | 183,872.69              |
|     | MORGAN STANLEY 5% DUE 11-24-2025                                                       | 250,000.00                                 | 248,862.50    | 250,747.50              |
|     | MORGAN STANLEY 5% DUE 11-24-2025                                                       | 375,000.00                                 | 373,293.75    | 376,121.25              |
|     | MORGAN STANLEY BK 3.2139998665% DUE 02-15-2046                                         | 30,000.00                                  | 30,898.16     | 27,959.73               |
|     | MORGAN STANLEY BK FLTG RT 4.10449% DUE 07-15-<br>2046                                  | 455,000.00                                 | 459,536.03    | 462,848.75              |
|     | MORGAN STANLEY STRUCTURED TRUST MTG<br>PASSTHRU CTF CL A-1 06-25-2037 REG              | 251,180.69                                 | 239,047.73    | 240,465.57              |
|     | MYLAN INC FORMERLY MYLAN LABS INC TO 10 NT<br>CONV 3.75 DUE 09-15-2015 REG             | 75,000.00                                  | 160,102.93    | 245,062.50              |
|     | NATIONSTAR MTG 1.679% DUE 06-20-2046                                                   | 720,000.00                                 | 719,997.12    | 718,905.74              |
|     | NATL COLLEGIATE FLTG RT .435% DUE 04-25-2029                                           | 360,000.00                                 | 326,700.00    | 328,627.08              |
|     | NEW ENG TEL & TEL CO 40 YR 7.875 DEB DUE 11-15-<br>2029, REGISTERED ONE-TIME PUT **PUT | 15,000.00                                  | 15,742.65     | 17,605.01               |
|     | NEWFIELD EXPL CO 5.625% DUE 07-01-2024                                                 | 410,000.00                                 | 402,431.25    | 407,950.00              |
|     | NEWS AMER INC 6.2% DUE 12-15-2034                                                      | 20,000.00                                  | 20,553.40     | 22,139.30               |
|     | NEWS AMER INC 6.65% DUE 11-15-2037                                                     | 10,000.00                                  | 9,855.00      | 11,672.62               |
|     | NISSAN AUTO .5% DUE 05-15-2017                                                         | 62,000.00                                  | 61,871.64     | 61,967.02               |
|     | NISSAN AUTO 1.94% DUE 09-15-2017                                                       | 100,000.00                                 | 101,406.25    | 101,227.40              |
|     | NOBLE ENERGY INC 4.15% DUE 12-15-2021                                                  | 40,000.00                                  | 40,085.20     | 41,129.96               |
|     | NOBLE ENERGY INC 5.25% DUE 11-15-2043                                                  | 20,000.00                                  | 19,934.10     | 19,983.66               |
|     | NOBLE ENERGY INC 5.25% DUE 11-15-2043                                                  | 200,000.00                                 | 198,860.00    | 199,836.60              |
|     | NOBLE ENERGY INC 8.25% DUE 03-01-2019                                                  | 60,000.00                                  | 59,717.40     | 74,576.76               |
|     | NOVELLUS SYS INC 2.625% DUE 05-15-2041                                                 | 115,000.00                                 | 174,515.91    | 192,193.75              |
|     | OLD REP INTL CORP SR NT CONV 3.75% DUE 03-15-<br>2018 REG                              | 455,000.00                                 | 447,426.43    | 566,001.80              |
|     | OWENS & MINOR INC 6.35% DUE 04-15-2016                                                 | 300,000.00                                 | 299,494.35    | 327,322.50              |
|     | OWENS CORNING NEW 4.2 DUE 12-15-2022                                                   | 85,000.00                                  | 87,278.85     | 81,169.14               |
|     | OWENS CORNING NEW 6.5% DUE 12-01-2016                                                  | 30,000.00                                  | 27,326.52     | 33,290.67               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | OWENS CORNING NEW 7% DUE 12-01-2036                                              | 425,000.00                                 | \$ 394,375.00 | \$ 457,818.50           |
|     | PAC GAS & ELEC CO 5.8% DUE 03-01-2037                                            | 30,000.00                                  | 29,790.15     | 33,071.82               |
|     | PAC GAS & ELEC CO 6.05% DUE 03-01-2034                                           | 10,000.00                                  | 10,794.20     | 11,454.95               |
|     | PAC GAS & ELEC CO 8.25% DUE 10-15-2018                                           | 30,000.00                                  | 36,717.10     | 37,520.31               |
|     | PEABODY ENERGY CORP JR SUB DEB CONV 4.75%<br>DUE 12-15-2066/12-15-2013 REG       | 15,000.00                                  | 14,907.52     | 11,793.75               |
|     | PETROHAWK ENERGY 7.25% DUE 08-15-2018                                            | 220,000.00                                 | 242,040.94    | 237,160.00              |
|     | PLAINS EXPL & 8.625% DUE 10-15-2019                                              | 320,000.00                                 | 365,950.00    | 351,123.52              |
|     | PLAINS EXPLORATION 6.5 15 NOV 2020                                               | 10,000.00                                  | 10,700.00     | 11,043.80               |
|     | PLAINS EXPLORATION 6.5 15 NOV 2020                                               | 361,000.00                                 | 404,845.00    | 398,681.18              |
|     | PNC FINL SVCS 6.75 DUE 07-29-2049                                                | 120,000.00                                 | 138,300.00    | 124,860.00              |
|     | PROGRESS ENERGY SR NT 7.05 DUE 03-15-2019                                        | 175,000.00                                 | 206,673.25    | 209,753.25              |
|     | PROLOGIS L P 5.75% DUE 04-01-2016                                                | 441,000.00                                 | 475,389.18    | 483,596.19              |
|     | PROLOGIS L P 6.875% DUE 03-15-2020                                               | 355,000.00                                 | 352,879.35    | 418,122.91              |
|     | PUGET ENERGY INC NEW 5.625 07-15-2022                                            | 300,000.00                                 | 323,867.75    | 326,251.20              |
|     | PUGET ENERGY INC NEW SR SECD NT 6 9-1-2021                                       | 25,000.00                                  | 27,009.25     | 27,957.28               |
|     | PULTE HOMES INC 6% DUE 02-15-2035                                                | 310,000.00                                 | 274,032.60    | 262,725.00              |
|     | PULTE HOMES INC 6.375% DUE 05-15-2033                                            | 120,000.00                                 | 111,885.10    | 108,600.00              |
|     | PVTPL AVIATION CAP GROUP CORP SR NT 144A6.75%<br>DUE 04-06-2021 BEO              | 590,000.00                                 | 574,493.75    | 641,585.47              |
|     | PVTPL AVIS BUDGET CAR RENT LLC BNDS 2012-3A<br>2.1 DUE 03-20-2019 BEO            | 100,000.00                                 | 99,955.36     | 99,852.40               |
|     | PVTPL AVIS BUDGET RENT CAR FDG AESOP LLC SER<br>2012-2 CL A 2.802 05-20-2018     | 50,000.00                                  | 49,998.66     | 51,565.05               |
|     | PVTPL AVIS BUDGET RENT CAR FDG LLC RENT 2.97<br>SER 2013-2A CL A DUE 2-20-20     | 110,000.00                                 | 109,981.30    | 112,093.96              |
|     | PVTPL BAE SYS HLDGS INC NT 144A 5.2% DUE 08-15-<br>2015/07-25-2005 BEO           | 125,000.00                                 | 123,822.00    | 132,722.75              |
|     | PVTPL BANC AMER RE-REMIC TR 2010-UB4 CL A4B<br>VAR RT DUE 12-20-2041             | 455,000.00                                 | 462,926.95    | 455,182.00              |
|     | PVTPL BAYVIEW FINL AST TR 2007-SSR1 CL M-2 FLT<br>RT 144A VAR RT 3-25-2037 BEO   | 146,687.30                                 | 73,152.96     | 107,246.02              |
|     | PVTPL BUILDING MATLS CORP AMER SR NT 144A<br>6.75% DUE 05-01-2021/04-29-2011 BEO | 108,000.00                                 | 110,637.53    | 116,910.00              |
|     | PVTPL CALPINE CORP SR SECD NT 144A 7.875% DUE<br>01-15-2023/01-14-2011 BEO       | 10,000.00                                  | 10,055.00     | 10,925.00               |
|     | PVTPL CIENA CORP SR NT CONV 144A 3.75% DUE 10-<br>15-2018 REG                    | 35,000.00                                  | 34,242.28     | 50,428.00               |
|     | PVTPL CIT GROUP INC NEW 2ND PRIORITY SECD NT<br>SER C 4.75 DUE 02-15-2015        | 260,000.00                                 | 260,000.00    | 269,425.00              |
|     | PVTPL CMO DBRR 2012-EZ1 TR CMBS RE-REMIC CTF<br>CL A .946 DUE 09-25-2045 BEO     | 496,383.38                                 | 496,241.42    | 496,406.71              |
|     | PVTPL CMO DBRR SER 2013-EZ3 CL A VAR RT DUE 12-<br>18-2049                       | 704,496.45                                 | 703,415.75    | 705,597.58              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PVTPL CMO DBUBS 2011-LC1 MTG TR MTG<br>PASSTHRU CTF CL E 144A VAR 11-10-2046     | 500,000.00                                 | \$ 475,224.93 | \$ 508,605.00           |
|     | PVTPL CMO DBUBS 2011-LC2 MTG TR CL A-2 3.386%<br>DUE 07-10-2044 BEO              | 945,000.00                                 | 950,242.00    | 985,507.43              |
|     | PVTPL CMO HILTON USA TR 2013-HLT CL DFX 4.4065<br>11-05-2030 BEO                 | 100,000.00                                 | 100,499.90    | 100,081.60              |
|     | PVTPL CMO J P MORGAN CHASE COML MTG SECSTR<br>2013-I COML CL C VAR RT 10-15-30   | 100,000.00                                 | 100,000.00    | 100,080.90              |
|     | PVTPL CMO J P MORGAN CHASE COML TR 2013-I<br>COML 144A CL A VAR RT 10-15-2030    | 100,000.00                                 | 100,000.00    | 100,190.50              |
|     | PVTPL CMO JP MGN MTG TR 2013-1 FLTG 144A VAR<br>RT DUE 03-25-2043 BEO            | 376,102.52                                 | 382,375.79    | 355,845.64              |
|     | PVTPL CMO MORGAN STANLEY RE REMIC TR 2009-<br>GG10 CL A4B 144A VAR RT 8-12-2045  | 199,999.99                                 | 184,175.78    | 218,466.59              |
|     | PVTPL CMO MORGAN STANLEY RE-REMIC TR 2010-<br>GG10 CL A4B VAR 08-12-2045         | 100,000.00                                 | 91,867.19     | 109,230.00              |
|     | PVTPL CMO MORGAN STANLEY RE-REMIC TR<br>SER2012-IO CL AXB1 1 03-27-2051          | 196,757.63                                 | 196,603.91    | 196,603.91              |
|     | PVTPL CMO MOTEL 6 TR 2012-MTL6 COML MTG<br>PASSTHRU CL D 3.7812 DUE 10-05-2025   | 200,000.00                                 | 199,999.20    | 198,065.40              |
|     | PVTPL CMO RBSCF TR DTD 12-01-2009 2009-RR2 CL<br>WBB VAR RT DUE 07-16-2017       | 100,000.00                                 | 88,515.63     | 110,605.30              |
|     | PVTPL COX COMMUNICATIONS INC NEW NT 144A4.7%<br>DUE 12-15-2042 BEO               | 85,000.00                                  | 88,331.15     | 71,385.21               |
|     | PVTPL CR ACCEP AUTO LN TR 2011-1 AST BACKED NT<br>CL A 144A 2.61 DUE 03-15-2019  | 250,944.37                                 | 250,888.11    | 252,575.76              |
|     | PVTPL CROWN CASTLE TOWERS 2010-3 SR SECDREV<br>NT 2020 144A 6.113 DUE 1-15-2040  | 253,000.00                                 | 253,000.00    | 283,696.74              |
|     | PVTPL CROWN CASTLE TOWERS LLC/ C-2020 SRREV<br>NT CL C 4.883 08-15-20            | 200,000.00                                 | 200,000.00    | 209,825.00              |
|     | PVTPL CVS CAREMARK CORP PASSTHRU CTF 144A<br>7.507 DUE 01-10-2032/12-22-2009 BEO | 87,255.22                                  | 87,255.22     | 104,015.38              |
|     | PVTPL CVS CAREMARK CORP PASSTHRU CTF 5.926%<br>DUE 01-10-2034 BEO                | 778,362.52                                 | 778,362.52    | 848,306.18              |
|     | PVTPL DT AUTO OWNER TR 2012-2 ASSET BKD NTS CL<br>A 144A .91% DUE 11-16-2015 BEO | 43,426.06                                  | 43,425.35     | 43,425.50               |
|     | PVTPL ERAC USA FIN CO GTD NT 144A 6.7% DUE 06-<br>01-2034 REG                    | 15,000.00                                  | 12,015.00     | 16,650.15               |
|     | PVTPL ERAC USA FIN LLC GTD NT 5.625 DUE 03-15-<br>2042 BEO                       | 175,000.00                                 | 188,294.75    | 178,736.25              |
|     | PVTPL FRESENIUS US FIN II INC USD GTD SRNT 144A 9<br>DUE 07-15-2015 REG          | 60,000.00                                  | 66,675.00     | 66,300.00               |
|     | PVTPL GENERAL MTRS CO SR NT 144A 6.25% DUE 10-<br>02-2043 BEO                    | 360,000.00                                 | 362,307.50    | 373,950.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|----------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | PVTPL GENERAL MTRS CO SR NT 144A 6.25% DUE 10-02-2043 BEO                        | 30,000.00                                  | \$ 30,000.00 | \$ 31,162.50            |
|     | PVTPL HERTZ VEH FING LLC 144A 06/18/20105.93<br>03/25/2016 2009-2A CL B2         | 325,000.00                                 | 324,970.36   | 338,708.83              |
|     | PVTPL HYUNDAI CAP AMER 2.875 DUE 08-09-2018                                      | 345,000.00                                 | 343,965.00   | 346,309.97              |
|     | PVTPL HYUNDAI CAP AMER SR NT 2.125% DUE 10-02-2017 BEO                           | 20,000.00                                  | 19,972.60    | 19,863.26               |
|     | PVTPL INTL LEASE FIN CORP SR SECD NT 144A 6.5<br>DUE 09-01-2014/08-20-2010 BEO   | 110,000.00                                 | 110,400.00   | 113,712.50              |
|     | PVTPL INTL LEASE FIN CORP SR SECD NT 144A 6.5<br>DUE 09-01-2014/08-20-2010 BEO   | 40,000.00                                  | 39,998.80    | 41,350.00               |
|     | PVTPL INTL LEASE FIN CORP SR SECD NT 144A 6.75<br>DUE 09-01-2016/08-20-2010 BEO  | 170,000.00                                 | 169,993.20   | 189,550.00              |
|     | PVTPL MET LIFE GLOBAL FDG I MTN TRANCHE # TR<br>00045 5.125 DUE 06-10-2014 BEO   | 175,000.00                                 | 174,118.00   | 178,626.88              |
|     | PVTPL MORGAN STANLEY RE-REMIC TR 2012-XACL A<br>2 DUE 07-27-2049                 | 405,635.29                                 | 406,807.82   | 408,880.37              |
|     | PVTPL MYLAN INC FORMERLY MYLAN LABS INC TO<br>10 SR NT 144A 6 DUE 11-15-2018     | 210,000.00                                 | 231,750.00   | 223,774.95              |
|     | PVTPL NBC UNIVERSAL ENT IN 5.25 DUE 12-19-2049<br>BEO                            | 200,000.00                                 | 200,000.00   | 198,000.00              |
|     | PVTPL PACIFIC LIFECORP SR NT 144A 6% DUE02-10-2020 BEO                           | 460,000.00                                 | 456,793.80   | 513,162.20              |
|     | PVTPL PENSKE TRUCK LEASING CO LP/PTL FINSR NT<br>144A 3.125% DUE 05-11-2015 BEO  | 355,000.00                                 | 354,655.65   | 365,110.40              |
|     | PVTPL PFS FING CORP ASSET BACKED NT SER 2013-<br>AA CL B FLT RT 02-15-2018       | 455,000.00                                 | 455,000.00   | 453,052.60              |
|     | PVTPL SANTANDER CNSMR ACQUIRED REC NT CL B<br>144A 1.66 DUE 8-15-2016            | 194,456.36                                 | 194,438.03   | 194,644.01              |
|     | PVTPL SANTANDER DR AUTO RECEIVABLES TR 2011<br>NT CL C 144A 1.89 DUE 05-15-2017  | 29,650.18                                  | 29,650.01    | 29,657.89               |
|     | PVTPL SANTANDER DRIVE AUTO RECEIVABLES CL A-<br>2 .55 DUE 02-16-2016 BEO         | 258,892.01                                 | 258,875.86   | 258,923.34              |
|     | PVTPL SBA TOWER TR 2010-1 SECD TOWER REVSECS<br>144A 4.254 DUE 04-15-2040 BEO    | 210,000.00                                 | 210,000.00   | 212,622.90              |
|     | PVTPL SEAGATE HDD CAYMAN SR NT 3.75 DUE 11-15-2018 BEO                           | 240,000.00                                 | 240,000.00   | 242,700.00              |
|     | PVTPL SOUTHERN NAT GAS CO SOUTHERN NAT GAS<br>5.9% DUE 04-01-2017/03-26-2007 BEO | 30,000.00                                  | 30,015.70    | 33,620.40               |
|     | PVTPL SPRINT CORP BNDS 7.875 DUE 09-15-2023 BEO                                  | 383,000.00                                 | 383,000.00   | 411,725.00              |
|     | PVTPL SPRINT CORP BNDS 7.875 DUE 09-15-2023 BEO                                  | 365,000.00                                 | 393,575.00   | 392,375.00              |
|     | PVTPL SPRINT NEXTEL CORP 9 DUE 11-15-2018                                        | 300,000.00                                 | 315,418.27   | 361,500.00              |
|     | PVTPL VALEANT PHARMACEUTICALS INTL SR<br>NT7.25% DUE 07-15-2022/03-08-2011 BEO   | 85,000.00                                  | 81,471.89    | 91,481.25               |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PVTPL WHITE MTNS RE GROUP SR NT 144A 6.375%<br>DUE 03-20-2017/03-19-2007 BEO      | 505,000.00                                 | \$ 503,978.55 | \$ 547,359.40           |
|     | QEP RES INC 6.875% DUE 03-01-2021                                                 | 10,000.00                                  | 10,325.00     | 10,725.00               |
|     | QVC INC 5.95% DUE 03-15-2043                                                      | 130,000.00                                 | 129,964.90    | 117,942.50              |
|     | QWEST CORP NT 7.5% DUE 10-01-2014                                                 | 33,000.00                                  | 37,290.00     | 34,638.05               |
|     | RETAIL OPPORTUNITY INVTS PARTNERSHIP LP 5 DUE<br>12-15-2023                       | 145,000.00                                 | 142,578.50    | 144,367.08              |
|     | REYNOLDS AMERN INC 3.25% DUE 11-01-2022                                           | 30,000.00                                  | 29,959.20     | 27,651.48               |
|     | ROCK-TENN CO 3.5% DUE 03-01-2020                                                  | 40,000.00                                  | 39,766.60     | 39,343.32               |
|     | ROCK-TENN CO 4% DUE 03-01-2023                                                    | 10,000.00                                  | 9,981.40      | 9,550.91                |
|     | ROCKWOOD SPECIALTIES GROUP INC 4.625 DUE 10-<br>15-2020                           | 240,000.00                                 | 241,200.00    | 245,100.00              |
|     | RPM INTL INC 2.25% DUE 12-15-2020                                                 | 19,000.00                                  | 19,000.00     | 21,018.75               |
|     | SANTANDER DR AUTO .48% DUE 02-16-2016                                             | 309,009.81                                 | 308,990.18    | 308,997.76              |
|     | SANTANDER DR AUTO .64% DUE 04-17-2017                                             | 760,000.00                                 | 759,991.79    | 760,133.00              |
|     | SANTANDER DR AUTO 2.73% DUE 10-15-2019                                            | 483,000.00                                 | 482,865.15    | 478,544.81              |
|     | SANTANDER DR AUTO 3.78% DUE 10-15-2019                                            | 400,000.00                                 | 399,938.68    | 412,356.00              |
|     | SANTANDER DRIVE AUTO RECEIVABLES TR 2012NT<br>CL A-2 .91 DUE 05-15-2013           | 697.16                                     | 697.11        | 697.26                  |
|     | SESI L L C 7.125 DUE 12-15-2021                                                   | 20,000.00                                  | 20,000.00     | 22,300.00               |
|     | SLM CORP 8 DUE 03-25-2020                                                         | 50,000.00                                  | 54,375.00     | 56,625.00               |
|     | SLM CORP MEDIUM 5.5% DUE 01-25-2023                                               | 260,000.00                                 | 253,314.50    | 245,599.12              |
|     | SLM CORP MEDIUM 8.45% DUE 06-15-2018                                              | 220,000.00                                 | 215,666.00    | 256,300.00              |
|     | SLM CORP MEDIUM TERM NTS BOOK ENTRY<br>TRANCHE # TR 00107 7.25% DUE 01-25-2022    | 35,000.00                                  | 35,225.00     | 37,012.50               |
|     | SLM CORP MEDIUM TERM NTS BOOK ENTRY<br>TRANCHE # TR 00110 3.875 DUE 09-10-2015    | 100,000.00                                 | 101,601.50    | 103,375.00              |
|     | SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN<br>4.875 DUE 06-17-2019                   | 35,000.00                                  | 34,900.00     | 34,875.86               |
|     | SLM CORP MTN 5.5 01-15-2019                                                       | 30,000.00                                  | 30,225.00     | 31,132.56               |
|     | SOUTHN NAT GAS CO 8% DUE 03-01-2032                                               | 20,000.00                                  | 23,250.00     | 25,573.44               |
|     | SPRINT CAP CORP 6.875% DUE 11-15-2028                                             | 10,000.00                                  | 7,725.00      | 9,425.00                |
|     | SPRINT CAP CORP 6.875% DUE 11-15-2028                                             | 119,000.00                                 | 119,542.27    | 112,157.50              |
|     | SPRINT CAP CORP 8.75% DUE 03-15-2032                                              | 10,000.00                                  | 9,175.00      | 10,725.00               |
|     | STATE STR CAP TR IV STATE STREET CAPITALTRUST<br>IV DUE 06-01-2077/06-15-2012 BEO | 410,000.00                                 | 349,387.50    | 309,755.00              |
|     | STATE STR CORP STEP CPN 4.956% DUE 03-15-2018                                     | 110,000.00                                 | 112,765.70    | 119,339.00              |
|     | STD PAC CORP NEW 1.25% DUE 08-01-2032                                             | 130,000.00                                 | 166,242.22    | 171,762.50              |
|     | T-MOBILE USA INC 6.5 DUE 01-15-2024                                               | 260,000.00                                 | 260,000.00    | 263,250.00              |
|     | THE PRICELINE GROUP INC SR NT CONV 1 DUE 03-<br>15-2018 BEO                       | 69,000.00                                  | 85,388.68     | 95,737.50               |
|     | THERMO FISHER 3.6% DUE 08-15-2021                                                 | 30,000.00                                  | 29,942.70     | 29,731.29               |
|     | THERMO FISHER SCIENTIFIC INC 5.3 DUE 02-01-2044                                   | 10,000.00                                  | 10,214.50     | 10,111.75               |
|     | TIME WARNER CABLE 4.125% DUE 02-15-2021                                           | 10,000.00                                  | 9,735.40      | 9,477.64                |
|     | TIME WARNER CABLE 5.5% DUE 09-01-2041                                             | 10,000.00                                  | 9,916.00      | 8,286.14                |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost  | (e)<br>Current<br>Value |
|-----|-------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------|
|     | TIME WARNER CABLE 5.875% DUE 11-15-2040                           | 30,000.00                                  | \$ 29,501.27 | \$ 25,951.38            |
|     | TIME WARNER CABLE 6.75% DUE 06-15-2039                            | 20,000.00                                  | 19,426.20    | 18,834.04               |
|     | TIME WARNER CABLE INC 8.25 DUE 04-01-2019 REG                     | 100,000.00                                 | 114,603.34   | 117,150.50              |
|     | TIME WARNER ENTMT 8.375% DUE 07-15-2033                           | 30,000.00                                  | 39,015.00    | 32,684.46               |
|     | TIME WARNER INC 6.1 07-15-2040                                    | 10,000.00                                  | 10,062.50    | 10,913.67               |
|     | TIME WARNER INC 6.25% DUE 03-29-2041                              | 10,000.00                                  | 10,405.30    | 11,104.82               |
|     | TIME WARNER INC NEW NT 4.75 DUE 03-29-2021                        | 50,000.00                                  | 51,153.90    | 53,318.60               |
|     | TOLL BROS FIN CORP 6.75% DUE 11-01-2019                           | 20,000.00                                  | 20,000.00    | 22,850.00               |
|     | TRINITY INDS INC SUB NT CONV 3.875% DUE 06-01-2036/06-01-2018 BEO | 20,000.00                                  | 18,812.64    | 26,375.00               |
|     | TUPPERWARE BRANDS 4.75% DUE 06-01-2021                            | 100,000.00                                 | 103,781.00   | 100,569.30              |
|     | UTD AIRLS PASS 9.75 DUE 01-15-2017                                | 39,532.47                                  | 42,509.76    | 45,462.34               |
|     | VERIZON 2.45% DUE 11-01-2022                                      | 40,000.00                                  | 39,977.42    | 35,409.80               |
|     | VERIZON 2.45% DUE 11-01-2022                                      | 235,000.00                                 | 234,753.25   | 208,032.58              |
|     | VERIZON 3.85% DUE 11-01-2042                                      | 175,000.00                                 | 160,545.74   | 142,940.70              |
|     | VERIZON COMMUNICATIONS 2.5 NTS DUE 09-15-2016 USD REG             | 2,100,000.00                               | 2,098,383.00 | 2,171,475.60            |
|     | VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG        | 410,000.00                                 | 420,384.66   | 440,213.72              |
|     | VERIZON COMMUNICATIONS 5.15 BDS DUE 09-15-2023 USD2000 REG        | 270,000.00                                 | 269,125.20   | 289,896.84              |
|     | VERIZON COMMUNICATIONS 6 DUE 04-01-2041                           | 10,000.00                                  | 11,578.22    | 10,979.32               |
|     | VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG             | 220,000.00                                 | 226,697.33   | 253,026.62              |
|     | VERIZON COMMUNICATIONS 6.4 NTS DUE 09-15-2033 USD REG             | 135,000.00                                 | 134,865.00   | 155,266.34              |
|     | VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO        | 100,000.00                                 | 114,117.05   | 116,995.90              |
|     | VERIZON COMMUNICATIONS 6.55 BDS DUE 09-15-2043 USD2000 BEO        | 520,000.00                                 | 550,375.58   | 608,378.68              |
|     | VERIZON COMMUNICATIONS INC 4.5 DUE 09-15-2020                     | 150,000.00                                 | 150,619.71   | 160,584.90              |
|     | VERIZON NT 6.35 DUE 04-01-2019                                    | 60,000.00                                  | 73,042.80    | 70,523.40               |
|     | VERIZON WIRELESS 8.5% DUE 11-15-2018                              | 20,000.00                                  | 23,428.40    | 25,322.66               |
|     | VIACOM INC NEW 4.25% DUE 09-01-2023                               | 90,000.00                                  | 88,615.28    | 89,812.80               |
|     | WACHOVIA CAP TR III FXD-FLTG RATE BD DUE12-31-2049 REG            | 150,000.00                                 | 143,073.63   | 137,250.00              |
|     | WELLS FARGO & CO FLTG RT 7.98% DUE 02-28-2049                     | 200,000.00                                 | 231,500.00   | 223,000.00              |
|     | WELLS FARGO CAP X 5.95% DUE 12-01-2086                            | 60,000.00                                  | 59,940.00    | 58,890.00               |
|     | WELLS FARGO COML FLTG RT 4.21799993515% DUE 07-17-2046            | 10,000.00                                  | 10,299.24    | 10,293.99               |
|     | WILLIAMS COS INC 3.7% DUE 01-15-2023                              | 230,000.00                                 | 209,243.90   | 200,745.84              |
|     | WILLIAMS COS INC 7.5% DUE 01-15-2031                              | 15,000.00                                  | 16,656.16    | 15,854.48               |
|     | WILLIAMS COS INC 7.75% DUE 06-15-2031                             | 16,000.00                                  | 17,470.89    | 17,155.54               |
|     | WILLIAMS COS INC 7.875% DUE 09-01-2021                            | 53,000.00                                  | 62,672.29    | 61,114.88               |
|     | WILLIAMS PARTNERS 4% DUE 11-15-2021                               | 250,000.00                                 | 248,982.50   | 246,904.25              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                  | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|                                    | ZOETIS INC 3.25 DUE 02-01-2023 REG                                               | 10,000.00                                  | \$ 9,989.00   | \$ 9,356.71             |
|                                    | Total Corporate Debt Instruments – Other                                         | 199,277,490.28                             | 96,468,557.17 | 98,628,619.03           |
| <b>Corporate Stock – Preferred</b> |                                                                                  |                                            |               |                         |
|                                    | ALLY FINL INC PERP PFD SER G 7% 144A                                             | 347.00                                     | 318,128.55    | 331,417.55              |
|                                    | BANK AMER CORP NON CUMULATIVE PERP CONV<br>PFD SER L NON CUM PERP CONV PFD SER L | 67.00                                      | 59,240.50     | 71,087.00               |
|                                    | CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG                                 | 1,100.00                                   | 28,236.73     | 29,975.00               |
|                                    | CITIGROUP INC DEP SHS REPSTG 1/1000TH PFD SER K<br>6.875%                        | 10,000.00                                  | 250,000.00    | 253,400.00              |
|                                    | DOMINION RES INC VA NEW CORP UNIT 2013 SER B                                     | 3,688.00                                   | 187,464.63    | 199,926.48              |
|                                    | DOMINION RES INC VA NEW CORPORATE UNIT 2013<br>SER A                             | 3,081.00                                   | 158,447.44    | 166,743.72              |
|                                    | GOLDMAN SACHS DEPOSITARY SHS REPSTG<br>1/1000TH PFD SER J 5.5% FIXED TO FLTG     | 4,150.00                                   | 103,750.00    | 92,503.50               |
|                                    | HLTH CARE REIT INC 6.50% PFD PREPETUAL CONV<br>SER I                             | 3,245.00                                   | 180,089.07    | 166,338.70              |
|                                    | SLM CORP PFD STK                                                                 | 2,169.00                                   | 40,126.50     | 40,321.71               |
|                                    | WELLS FARGO & CO NEW PERP PFD CONV CL A 7.5%                                     | 120.00                                     | 124,181.25    | 132,600.00              |
|                                    | Total Corporate Stock – Preferred                                                | 27,967.00                                  | 1,449,664.67  | 1,484,313.66            |
| <b>Corporate Stock – Common</b>    |                                                                                  |                                            |               |                         |
|                                    | CARDNO LIMITED NPV                                                               | 523,492.00                                 | 3,149,565.04  | 3,231,560.46            |
|                                    | CREDIT CORP GROUP NPV                                                            | 81,080.00                                  | 769,478.99    | 699,993.81              |
|                                    | DECMIL GROUP LTD COMSTK                                                          | 1,160,714.00                               | 2,593,306.83  | 2,575,313.17            |
|                                    | SLATER & GORDON NPV                                                              | 607,570.00                                 | 1,955,815.78  | 2,630,842.38            |
|                                    | WEBJET LTD NPV                                                                   | 646,920.00                                 | 2,347,843.88  | 1,834,691.23            |
|                                    | ANDRITZ AG NPV (BR)                                                              | 49,746.00                                  | 2,804,666.40  | 3,125,080.72            |
|                                    | TOTVS SA COM NPV                                                                 | 97,000.00                                  | 1,495,732.05  | 1,519,601.57            |
|                                    | HOME CAPITAL GROUP COM                                                           | 41,812.00                                  | 2,591,615.62  | 3,184,795.44            |
|                                    | MTY FOOD GROUP INC COM NPV                                                       | 58,229.00                                  | 1,895,113.95  | 1,878,673.05            |
|                                    | CATAMARAN CORP COM                                                               | 15,600.00                                  | 587,978.30    | 740,688.00              |
|                                    | CATAMARAN CORP COM                                                               | 23,000.00                                  | 1,135,195.71  | 1,092,040.00            |
|                                    | CHINA MEDICAL SYS USD0.005                                                       | 1,826,000.00                               | 1,541,553.50  | 1,952,286.31            |
|                                    | HAIER ELECTRONICS HKD0.10                                                        | 804,242.00                                 | 1,496,692.85  | 2,333,766.89            |
|                                    | PORTS DESIGN HKD0.0025                                                           | 5,119,150.00                               | 3,598,782.82  | 3,961,296.15            |
|                                    | REXLOT HOLDINGS COM                                                              | 31,975,000.00                              | 2,272,226.90  | 4,330,001.61            |
|                                    | XTEP INTERNATIONAL HKD0.01                                                       | 5,771,557.00                               | 2,822,665.79  | 2,977,427.44            |
|                                    | ADR BAIDU INC SPONSORED ADR                                                      | 9,800.00                                   | 1,614,472.13  | 1,743,224.00            |
|                                    | SANOFI SPONSORED ADR                                                             | 49,689.00                                  | 2,042,829.89  | 2,664,821.07            |
|                                    | CTS EVENTIM AG & C NPV                                                           | 32,349.00                                  | 1,382,752.87  | 1,640,817.04            |
|                                    | WIRECARD AG NPV                                                                  | 33,953.00                                  | 1,103,363.19  | 1,343,446.75            |
|                                    | PAX GLOBAL TECHNOLOGY LIMITED COMSTK                                             | 2,123,300.00                               | 725,616.07    | 854,386.07              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | PICO FAR EAST HLDG HKD0.05                                      | 2,314,000.00                               | \$ 731,160.44 | \$ 808,762.21           |
|     | AERCAP HOLDINGS N.V. EUR0.01                                    | 8,400.00                                   | 323,755.16    | 322,140.00              |
|     | ADR RYANAIR HLDGS PLC SPONSORED ADR                             | 9,400.00                                   | 468,589.21    | 441,142.00              |
|     | ADR TEVA PHARMACEUTICAL INDS                                    | 51,238.00                                  | 2,006,257.62  | 2,053,619.04            |
|     | CAESARSTONE SDOT YAM LTD COM STK                                | 17,047.00                                  | 724,409.77    | 846,724.49              |
|     | MAGIC SOFTWARE ENTERPRISES LTD ORD ORD                          | 123,522.00                                 | 833,685.63    | 885,652.74              |
|     | AZIMUT HLDG S.P.A NPV                                           | 127,099.00                                 | 2,775,179.69  | 3,472,948.39            |
|     | DENA CO LTD NPV                                                 | 114,170.00                                 | 2,233,537.15  | 2,402,778.55            |
|     | EPS CORPORATION NPV                                             | 1,167.00                                   | 1,134,555.72  | 1,532,239.19            |
|     | PRESTIGE INTERNATI NPV                                          | 431,758.00                                 | 3,847,058.02  | 4,066,794.35            |
|     | TSURUHA HOLDINGS NPV                                            | 24,800.00                                  | 2,279,257.36  | 2,281,680.22            |
|     | KGINICIS CO.,LTD                                                | 139,526.00                                 | 2,601,849.73  | 2,194,657.32            |
|     | AVG TECHNOLOGIES N V EUR0.01                                    | 79,500.00                                  | 1,582,903.01  | 1,368,195.00            |
|     | NXP SEMICONDUCTORS N V COM STK                                  | 13,500.00                                  | 514,624.79    | 620,055.00              |
|     | NXP SEMICONDUCTORS N V COM STK                                  | 21,000.00                                  | 628,075.42    | 964,530.00              |
|     | EUROCASH SA PLN1                                                | 43,446.00                                  | 680,537.03    | 686,652.55              |
|     | ADR NOVARTIS AG                                                 | 14,300.00                                  | 781,218.24    | 1,149,434.00            |
|     | ADMIRAL GROUP ORD GBP0.001                                      | 135,941.00                                 | 2,693,418.93  | 2,949,494.81            |
|     | ADVA COMP SOFTW GP ORD GBP0.10                                  | 224,700.00                                 | 346,127.58    | 387,976.14              |
|     | ASHMORE GROUP ORD GBP0.01                                       | 561,090.00                                 | 3,069,041.73  | 3,729,302.13            |
|     | DIPLOMA ORD GBP0.05                                             | 293,176.00                                 | 2,963,340.03  | 3,277,615.98            |
|     | IG GROUP HLDGS ORD GBP0.00005                                   | 308,868.00                                 | 2,781,906.19  | 3,151,225.69            |
|     | ITE GROUP ORD GBP0.01                                           | 529,355.00                                 | 2,408,206.45  | 2,692,481.44            |
|     | MEARS GROUP ORD GBP0.01                                         | 418,487.00                                 | 2,859,556.15  | 3,292,315.61            |
|     | #REORG/VODAFONE GROUP REVERSE STOCK SPLIT                       |                                            |               |                         |
|     | VODAFONE 2V16AM1 EFF 02-24-2014                                 | 34,700.00                                  | 1,315,442.25  | 1,364,057.00            |
|     | ADR ARM HLDS PLC SPONSORED ISIN US0420681068                    | 33,800.00                                  | 1,385,393.66  | 1,850,212.00            |
|     | ADR BP P L C SPONSORED ADR                                      | 77,554.00                                  | 3,471,183.31  | 3,769,899.94            |
|     | ADR GLAXOSMITHKLINE PLC SPONSORED ADR                           | 45,000.00                                  | 2,308,217.97  | 2,402,550.00            |
|     | BONJOUR HOLDINGS HKD0.01                                        | 11,605,164.00                              | 2,492,219.14  | 2,529,450.54            |
|     | #REORG/UNION FIRST NAME CHANGE UNION                            |                                            |               |                         |
|     | BANKSHARES 2W1ZA91 EFF 04-28-2014                               | 29,050.00                                  | 675,201.78    | 720,730.50              |
|     | AARON'S INC CLASS A                                             | 33,612.00                                  | 772,861.59    | 988,192.80              |
|     | ABBOTT LAB COM                                                  | 60,300.00                                  | 2,010,279.82  | 2,311,299.00            |
|     | ABERCROMBIE & FITCH CO CL A                                     | 14,300.00                                  | 519,535.89    | 470,613.00              |
|     | ACCENTURE PLC SHS CL A NEW                                      | 29,400.00                                  | 2,253,370.62  | 2,417,268.00            |
|     | ACE LTD COM STK                                                 | 23,000.00                                  | 1,068,172.52  | 2,381,190.00            |
|     | ACI WORLDWIDE INC COM STK                                       | 21,850.00                                  | 1,025,239.83  | 1,420,250.00            |
|     | ACTUANT CORP CL A NEW                                           | 32,325.00                                  | 720,816.21    | 1,184,388.00            |
|     | ADVANCE AUTO PTS INC COM                                        | 21,130.00                                  | 1,648,497.00  | 2,338,668.40            |
|     | ADVANCE AUTO PTS INC COM                                        | 13,700.00                                  | 1,107,706.65  | 1,516,316.00            |
|     | AIRGAS INC COM                                                  | 4,000.00                                   | 305,773.59    | 447,400.00              |
|     | ALEXION PHARMACEUTICALS INC COM                                 | 12,700.00                                  | 1,298,157.63  | 1,689,862.00            |
|     | ALLIANCE DATA SYS CORP COM                                      | 7,200.00                                   | 666,474.91    | 1,893,096.00            |
|     | ALLSTATE CORP COM                                               | 43,400.00                                  | 1,119,292.26  | 2,367,036.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | ALTRIA GROUP INC COM                                            | 51,164.00                                  | \$ 1,080,497.41 | \$ 1,964,185.96         |
|     | AMAZON COM INC COM                                              | 11,640.00                                  | 2,080,397.04    | 4,641,915.60            |
|     | AMC NETWORKS INC CL A                                           | 22,900.00                                  | 1,548,801.76    | 1,559,719.00            |
|     | AMDOCS ORD GBP0.01                                              | 37,800.00                                  | 1,393,838.08    | 1,558,872.00            |
|     | AMDOCS ORD GBP0.01                                              | 22,300.00                                  | 638,649.49      | 919,652.00              |
|     | AMDOCS ORD GBP0.01                                              | 58,500.00                                  | 2,157,588.38    | 2,412,540.00            |
|     | AMERICAN EQUITY INVT LIFE HLDG CO COM                           | 38,775.00                                  | 489,143.33      | 1,022,884.50            |
|     | AMERICAN EXPRESS CO                                             | 46,388.00                                  | 2,050,750.69    | 4,208,783.24            |
|     | AMERICAN EXPRESS CO                                             | 17,600.00                                  | 1,326,506.93    | 1,596,848.00            |
|     | AMERICAN INTERNATIONAL GROUP INC COM                            | 47,400.00                                  | 1,544,309.33    | 2,419,770.00            |
|     | AMETEK INC NEW COM                                              | 9,600.00                                   | 257,825.96      | 505,632.00              |
|     | AMGEN INC COM                                                   | 21,000.00                                  | 1,972,174.49    | 2,397,360.00            |
|     | ANTERO RES CORP COM                                             | 4,000.00                                   | 176,000.00      | 253,760.00              |
|     | APOGEE ENTERPRISES INC COM                                      | 25,600.00                                  | 648,400.18      | 919,296.00              |
|     | APPLE INC COM STK                                               | 5,930.00                                   | 1,994,538.18    | 3,327,382.30            |
|     | APPLE INC COM STK                                               | 2,200.00                                   | 1,139,251.08    | 1,234,442.00            |
|     | APPLIED MATERIALS INC COM                                       | 64,500.00                                  | 1,131,473.74    | 1,141,005.00            |
|     | ARES CAP CORP COM                                               | 115,750.00                                 | 1,744,630.54    | 2,056,877.50            |
|     | ASHLAND INC NEW COM                                             | 17,700.00                                  | 1,617,292.30    | 1,717,608.00            |
|     | ASPEN INSURANCE HLDGS COM                                       | 27,925.00                                  | 984,834.42      | 1,153,581.75            |
|     | ASSOCTD BANC-CORP COM                                           | 30,750.00                                  | 387,743.83      | 535,050.00              |
|     | ASSURED GUARANTY LTD COMMON STK                                 | 27,500.00                                  | 418,557.69      | 648,725.00              |
|     | AT&T INC COM                                                    | 65,095.00                                  | 1,955,955.55    | 2,288,740.20            |
|     | AT&T INC COM                                                    | 58,100.00                                  | 2,091,688.08    | 2,042,796.00            |
|     | ATMOS ENERGY CORP COM                                           | 21,725.00                                  | 724,614.24      | 986,749.50              |
|     | ATWOOD OCEANICS INC COM                                         | 25,975.00                                  | 1,420,327.30    | 1,386,805.25            |
|     | AVIS BUDGET GROUP INC COM STK                                   | 13,600.00                                  | 412,127.00      | 549,712.00              |
|     | B/E AEROSPACE INC COM                                           | 18,500.00                                  | 668,678.60      | 1,610,055.00            |
|     | BANK OF AMERICA CORP                                            | 188,200.00                                 | 2,048,372.82    | 2,930,274.00            |
|     | BANK OF AMERICA CORP                                            | 183,698.00                                 | 3,349,242.68    | 2,860,177.86            |
|     | BANKUNITED INC                                                  | 55,759.00                                  | 1,640,523.06    | 1,835,586.28            |
|     | BECTON DICKINSON & CO COM                                       | 21,300.00                                  | 2,294,333.79    | 2,353,437.00            |
|     | BEMIS CO INC COM                                                | 27,000.00                                  | 850,401.19      | 1,105,920.00            |
|     | BIOGEN IDEC INC COM STK                                         | 9,400.00                                   | 1,119,757.88    | 2,629,650.00            |
|     | BLACKROCK INC COM STK                                           | 7,350.00                                   | 1,553,206.75    | 2,326,054.50            |
|     | BOEING CO COM                                                   | 11,050.00                                  | 689,927.89      | 1,508,214.50            |
|     | BOISE CASCADE CO COM                                            | 38,200.00                                  | 1,076,544.09    | 1,126,136.00            |
|     | BORG WARNER INC COM                                             | 27,200.00                                  | 822,755.16      | 1,520,752.00            |
|     | BORG WARNER INC COM                                             | 15,800.00                                  | 601,939.38      | 883,378.00              |
|     | BOSTON SCIENTIFIC CORP COM                                      | 49,300.00                                  | 290,071.49      | 592,586.00              |
|     | BRISTOL MYERS SQUIBB CO COM                                     | 20,900.00                                  | 1,068,860.02    | 1,110,835.00            |
|     | BROADRIDGE FINL SOLUTIONS INC COM STK                           | 44,600.00                                  | 932,391.60      | 1,762,592.00            |
|     | BROADRIDGE FINL SOLUTIONS INC COM STK                           | 42,550.00                                  | 934,468.89      | 1,681,576.00            |
|     | BROADSOFT INC COM                                               | 21,075.00                                  | 526,299.47      | 576,190.50              |
|     | BRUNSWICK CORP COM                                              | 47,691.00                                  | 1,082,103.25    | 2,196,647.46            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | CAMERON INTL CORP COM STK                                       | 9,600.00                                   | \$ 488,729.46 | \$ 571,488.00           |
|     | CAP 1 FNCL COM                                                  | 52,410.00                                  | 2,448,143.07  | 4,015,130.10            |
|     | CAP 1 FNCL COM                                                  | 34,600.00                                  | 1,926,630.88  | 2,650,706.00            |
|     | CAP BK FINL CORP CL A COM CL A COM                              | 34,025.00                                  | 688,273.53    | 774,068.75              |
|     | CARDINAL HLTH INC                                               | 23,571.00                                  | 1,126,695.29  | 1,574,778.51            |
|     | CAREFUSION CORP COM                                             | 30,639.00                                  | 1,146,508.75  | 1,220,044.98            |
|     | CAREFUSION CORP COM                                             | 38,700.00                                  | 892,383.68    | 1,541,034.00            |
|     | CARLISLE COMPANIES INC COM                                      | 18,000.00                                  | 613,874.96    | 1,429,200.00            |
|     | CARNIVAL CORP COM PAIRED                                        | 72,460.00                                  | 2,676,871.17  | 2,910,718.20            |
|     | CBS CORP NEW CL B                                               | 26,500.00                                  | 905,855.00    | 1,689,110.00            |
|     | CELADON GROUP INC COM                                           | 15,625.00                                  | 301,405.57    | 304,375.00              |
|     | CELGENE CORP COM                                                | 23,800.00                                  | 2,086,354.63  | 4,021,248.00            |
|     | CERNER CORP COM                                                 | 25,900.00                                  | 886,567.88    | 1,443,666.00            |
|     | CHEVRON CORP COM                                                | 18,600.00                                  | 1,466,634.81  | 2,323,326.00            |
|     | CHICOS FAS INC COM                                              | 63,450.00                                  | 1,106,676.58  | 1,195,398.00            |
|     | CHIPOTLE MEXICAN GRILL INC COM STK                              | 1,540.00                                   | 668,893.09    | 820,481.20              |
|     | CHURCH & DWIGHT INC COM                                         | 9,000.00                                   | 401,286.15    | 596,520.00              |
|     | CISCO SYSTEMS INC                                               | 79,300.00                                  | 1,624,660.32  | 1,780,285.00            |
|     | CIT GROUP INC NEW COM NEW COM NEW                               | 44,900.00                                  | 1,642,003.68  | 2,340,637.00            |
|     | CITIGROUP INC COM NEW COM NEW                                   | 57,896.00                                  | 2,469,992.04  | 3,016,960.56            |
|     | CITRIX SYS INC COM                                              | 9,100.00                                   | 624,923.71    | 575,575.00              |
|     | CITY NATL CORP COM                                              | 13,977.00                                  | 705,740.87    | 1,107,257.94            |
|     | CLEAN HBRS INC COM                                              | 13,200.00                                  | 740,706.18    | 791,472.00              |
|     | CLEAN HBRS INC COM                                              | 12,600.00                                  | 676,361.50    | 755,496.00              |
|     | CLEARWATER PAPER CORP COM STK                                   | 13,475.00                                  | 647,947.31    | 707,437.50              |
|     | CMNTY HLTH SYS INC NEW COM                                      | 29,450.00                                  | 1,261,660.14  | 1,156,501.50            |
|     | CNO FINL GROUP INC COM                                          | 82,050.00                                  | 559,705.95    | 1,451,464.50            |
|     | COGNIZANT TECH SOLUTIONS CORP CL A                              | 16,300.00                                  | 1,126,114.81  | 1,645,974.00            |
|     | COLFAX CORP COM US .01                                          | 26,500.00                                  | 866,965.39    | 1,687,785.00            |
|     | COLGATE-PALMOLIVE CO COM                                        | 33,000.00                                  | 1,876,974.26  | 2,151,930.00            |
|     | COMCAST CORP NEW-CL A                                           | 48,300.00                                  | 841,479.52    | 2,509,909.50            |
|     | COMERICA INC COM                                                | 15,600.00                                  | 629,447.82    | 741,624.00              |
|     | COMPUTER SCI CORP COM                                           | 37,727.00                                  | 1,341,379.08  | 2,108,184.76            |
|     | CON-WAY INC COM STK                                             | 23,775.00                                  | 884,298.05    | 944,105.25              |
|     | CONOCOPHILLIPS COM                                              | 44,511.00                                  | 1,996,973.33  | 3,144,702.15            |
|     | CONSOL ENERGY INC COM                                           | 23,200.00                                  | 776,767.88    | 882,528.00              |
|     | CONVERGYS CORP DE COM                                           | 48,900.00                                  | 532,953.81    | 1,029,345.00            |
|     | COPART INC COM                                                  | 18,100.00                                  | 574,151.67    | 663,365.00              |
|     | COSTAR GROUP INC COM                                            | 1,600.00                                   | 272,141.27    | 295,328.00              |
|     | COSTCO WHOLESALE CORP NEW COM                                   | 9,300.00                                   | 597,573.39    | 1,106,793.00            |
|     | COVIDIEN PLC USD0.20(POST CONSOLDTN)                            | 32,800.00                                  | 1,245,369.20  | 2,233,680.00            |
|     | CVS CAREMARK CORP COM STK                                       | 20,700.00                                  | 932,603.88    | 1,481,499.00            |
|     | DANA HLDG CORP COM                                              | 23,300.00                                  | 512,733.08    | 457,146.00              |
|     | DANAHER CORP COM                                                | 44,500.00                                  | 1,635,471.31  | 3,435,400.00            |
|     | DARDEN RESTAURANTS INC COM                                      | 30,300.00                                  | 1,254,332.73  | 1,647,411.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | DAVITA HEALTHCARE PARTNERS INC COM                              | 28,900.00                                  | \$ 1,128,489.12 | \$ 1,831,393.00         |
|     | DELPHI AUTOMOTIVE PLC                                           | 33,822.00                                  | 1,628,754.39    | 2,033,716.86            |
|     | DELPHI AUTOMOTIVE PLC                                           | 18,600.00                                  | 895,296.08      | 1,118,418.00            |
|     | DELTA AIR LINES INC DEL COM NEW COM NEW                         | 31,200.00                                  | 455,136.14      | 857,064.00              |
|     | DENBURY RES INC HLDG CO COM NEW                                 | 39,800.00                                  | 680,882.57      | 653,914.00              |
|     | DISCOVERY COMMUNICATIONS INC NEW COM SERC<br>COM SER C          | 10,300.00                                  | 353,386.23      | 863,758.00              |
|     | DOLLAR GEN CORP NEW COM                                         | 34,300.00                                  | 1,686,461.07    | 2,068,976.00            |
|     | DOVER CORP COM                                                  | 5,800.00                                   | 186,812.01      | 559,932.00              |
|     | DR PEPPER SNAPPLE GROUP INC COM STK                             | 15,500.00                                  | 477,658.15      | 755,160.00              |
|     | DU PONT E I DE NEMOURS & CO COM STK                             | 17,850.00                                  | 871,161.64      | 1,159,714.50            |
|     | DXP ENTERPRISES INC COM NEW STK                                 | 9,500.00                                   | 627,153.33      | 1,094,400.00            |
|     | EAST WEST BANCORP INC COM                                       | 22,200.00                                  | 428,154.85      | 776,334.00              |
|     | EBAY INC COM USD0.001                                           | 36,000.00                                  | 1,684,784.11    | 1,976,040.00            |
|     | ECOLAB INC COM                                                  | 12,900.00                                  | 593,658.96      | 1,345,083.00            |
|     | ECOLAB INC COM                                                  | 8,300.00                                   | 461,460.49      | 865,441.00              |
|     | ELIZABETH ARDEN INC COM                                         | 20,750.00                                  | 883,275.76      | 735,587.50              |
|     | ELLIE MAE INC COM STK                                           | 12,875.00                                  | 355,375.63      | 345,951.25              |
|     | EMERSON ELECTRIC CO COM                                         | 39,785.00                                  | 1,832,339.88    | 2,792,111.30            |
|     | ENDURANCE SPECIALTY HOLDINGS LTD COM USD1                       | 20,800.00                                  | 780,483.72      | 1,220,336.00            |
|     | ENERGEN CORP COM                                                | 6,300.00                                   | 286,615.59      | 445,725.00              |
|     | ENSCO PLC SHS CLASS A COM                                       | 7,900.00                                   | 474,847.86      | 451,722.00              |
|     | ENTERGY CORP NEW COM                                            | 18,427.00                                  | 1,323,390.19    | 1,165,876.29            |
|     | ENVISION HEALTHCARE HLDGS INC COM                               | 16,600.00                                  | 396,804.22      | 589,632.00              |
|     | EOG RESOURCES INC COM                                           | 6,000.00                                   | 1,109,532.55    | 1,007,040.00            |
|     | EPAM SYS INC COM STK                                            | 21,875.00                                  | 582,069.74      | 764,312.50              |
|     | EPR PPTYS COM SH BEN INT COM SH BEN INT                         | 10,600.00                                  | 498,918.56      | 521,096.00              |
|     | EQT CORP COM                                                    | 13,100.00                                  | 581,129.47      | 1,176,118.00            |
|     | EQUIFAX INC COM                                                 | 32,700.00                                  | 1,846,641.50    | 2,259,243.00            |
|     | EQUIFAX INC COM                                                 | 23,200.00                                  | 1,193,304.39    | 1,602,888.00            |
|     | EQUIFAX INC COM                                                 | 11,900.00                                  | 687,310.86      | 822,171.00              |
|     | ESTEE LAUDER COMPANIES INC CL A USD0.01                         | 17,700.00                                  | 840,486.11      | 1,333,164.00            |
|     | ESTERLINE TECHNOLOGIES CORP COM STK                             | 12,875.00                                  | 1,177,483.69    | 1,312,735.00            |
|     | EXPRESS SCRIPTS HLDG CO COM                                     | 33,100.00                                  | 2,049,807.33    | 2,324,944.00            |
|     | EXXON MOBIL CORP COM                                            | 22,600.00                                  | 1,947,450.76    | 2,287,120.00            |
|     | FACEBOOK INC CL A CL A                                          | 40,500.00                                  | 1,369,372.77    | 2,213,730.00            |
|     | FAIR ISAAC CORPORATION COM                                      | 23,225.00                                  | 1,049,232.11    | 1,459,459.00            |
|     | FAMILY DLR STORES INC COM                                       | 9,600.00                                   | 595,598.79      | 623,712.00              |
|     | FEDEX CORP COM                                                  | 12,600.00                                  | 1,656,838.18    | 1,811,502.00            |
|     | FIRST CASH FINANCIAL SERVICES INC                               | 16,525.00                                  | 519,196.79      | 1,021,906.00            |
|     | FIRST FINL BANCORP OHIO COM                                     | 61,000.00                                  | 969,164.96      | 1,063,230.00            |
|     | FIRSTMERIT CORP COM                                             | 93,440.00                                  | 1,591,176.36    | 2,077,171.20            |
|     | FLEETCOR TECHNOLOGIES INC COM                                   | 4,800.00                                   | 264,548.61      | 562,416.00              |
|     | FLIR SYS INC COM                                                | 49,400.00                                  | 1,467,455.01    | 1,486,940.00            |
|     | FOOT LOCKER INC COM                                             | 17,600.00                                  | 609,554.21      | 729,344.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | FORUM ENERGY TECH COM USD0.01                                   | 51,700.00                                  | \$ 1,389,032.92 | \$ 1,461,042.00         |
|     | FOSTER WHEELER LTD (BM) COM STK                                 | 57,000.00                                  | 1,466,273.94    | 1,882,140.00            |
|     | FULTON FINL CORP PA COM                                         | 34,725.00                                  | 362,233.41      | 454,203.00              |
|     | GARMIN LTD COMMON STOCK                                         | 25,800.00                                  | 932,895.30      | 1,192,476.00            |
|     | GARMIN LTD COMMON STOCK                                         | 26,400.00                                  | 1,045,488.64    | 1,220,208.00            |
|     | GARTNER INC COM                                                 | 11,700.00                                  | 455,658.57      | 831,285.00              |
|     | GEN MTRS CO COM                                                 | 19,436.00                                  | 703,904.25      | 794,349.32              |
|     | GENERAL DYNAMICS CORP COM                                       | 21,589.00                                  | 1,730,920.06    | 2,062,828.95            |
|     | GENERAL DYNAMICS CORP COM                                       | 19,200.00                                  | 1,448,006.20    | 1,834,560.00            |
|     | GENERAL ELECTRIC CO                                             | 85,100.00                                  | 2,234,902.65    | 2,385,353.00            |
|     | GENERAL MILLS INC COM                                           | 31,700.00                                  | 1,233,292.41    | 1,582,147.00            |
|     | GENESEE & WYO INC CL A CL A                                     | 6,200.00                                   | 575,874.37      | 595,510.00              |
|     | GILEAD SCIENCES INC                                             | 34,600.00                                  | 1,272,662.43    | 2,600,190.00            |
|     | GLOBAL PMTS INC COM                                             | 14,500.00                                  | 599,458.73      | 942,355.00              |
|     | GLOBAL PMTS INC COM                                             | 9,700.00                                   | 454,621.42      | 630,403.00              |
|     | GLOBE SPECIALTY METALS INC COM STK                              | 15,400.00                                  | 225,377.32      | 277,354.00              |
|     | GNC HLDGS INC GNC HOLDINGS INC                                  | 17,900.00                                  | 667,528.24      | 1,046,255.00            |
|     | GNC HLDGS INC GNC HOLDINGS INC                                  | 23,500.00                                  | 891,760.50      | 1,373,575.00            |
|     | GOOGLE INC CL A CL A                                            | 4,860.00                                   | 2,953,330.74    | 5,446,650.60            |
|     | GRAPHIC PACKAGING HLDG CO COM STK                               | 148,750.00                                 | 1,279,358.23    | 1,428,000.00            |
|     | GREAT PLAINS ENERGY INC COM                                     | 41,700.00                                  | 851,881.23      | 1,010,808.00            |
|     | GROUP 1 AUTOMOTIVE INC COM                                      | 20,325.00                                  | 1,105,358.29    | 1,443,481.50            |
|     | HANCOCK HLDG CO COM                                             | 27,175.00                                  | 866,645.77      | 996,779.00              |
|     | HANESBRANDS INC COM STK                                         | 10,100.00                                  | 284,311.87      | 709,727.00              |
|     | HARMAN INTL INDS INC NEW COM STK USD0.01                        | 25,450.00                                  | 1,136,907.17    | 2,083,082.50            |
|     | HARTFORD FINL SVCS GROUP INC COM                                | 67,900.00                                  | 1,552,274.95    | 2,460,017.00            |
|     | HCA HLDGS INC COM                                               | 31,200.00                                  | 813,025.28      | 1,488,552.00            |
|     | HCC INS HLDGS INC COM                                           | 23,200.00                                  | 595,356.84      | 1,070,448.00            |
|     | HCC INS HLDGS INC COM                                           | 15,300.00                                  | 417,973.15      | 705,942.00              |
|     | HCC INS HLDGS INC COM                                           | 39,175.00                                  | 1,173,558.08    | 1,807,534.50            |
|     | HERSHEY COMPANY COM STK USD1                                    | 5,500.00                                   | 308,147.31      | 534,765.00              |
|     | HERTZ GLOBAL HLDGS INC COM                                      | 33,200.00                                  | 795,819.65      | 950,184.00              |
|     | HILLENBRAND INC COM STK                                         | 39,450.00                                  | 986,894.34      | 1,160,619.00            |
|     | HILLSHIRE BRANDS CO COM                                         | 14,760.00                                  | 498,913.24      | 493,574.40              |
|     | HILTON WORLDWIDE HLDGS INC COM                                  | 46,600.00                                  | 974,243.90      | 1,036,850.00            |
|     | HONEYWELL INTL INC COM STK                                      | 26,800.00                                  | 1,129,539.32    | 2,448,716.00            |
|     | HONEYWELL INTL INC COM STK                                      | 35,658.00                                  | 1,521,896.78    | 3,258,071.46            |
|     | HUBBELL INC CL B COM                                            | 13,400.00                                  | 807,046.63      | 1,459,260.00            |
|     | HUNT J B TRANS SVCS INC COM                                     | 6,400.00                                   | 464,572.28      | 494,720.00              |
|     | HUNTINGTON INGALLS INDS INC COM                                 | 20,200.00                                  | 981,293.56      | 1,818,202.00            |
|     | IAC / INTERACTIVECORP COM PAR \$.001 STK                        | 27,100.00                                  | 1,451,058.23    | 1,861,499.00            |
|     | IAC / INTERACTIVECORP COM PAR \$.001 STK                        | 21,200.00                                  | 1,125,018.70    | 1,456,228.00            |
|     | ICF INTL INC COM STK                                            | 29,375.00                                  | 699,687.72      | 1,019,606.25            |
|     | IHS INC COM CL A COM CL A                                       | 3,800.00                                   | 330,247.84      | 454,860.00              |
|     | ILL TOOL WKS INC COM                                            | 29,391.00                                  | 1,366,460.42    | 2,471,195.28            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | ILLUMINA INC COM                                                | 4,900.00                                   | \$ 250,043.47 | \$ 542,038.00           |
|     | INFORMATICA CORP COM                                            | 11,200.00                                  | 411,347.35    | 464,800.00              |
|     | INTEGRA LIFESCIENCES HLDG CORP COM DESP                         | 30,075.00                                  | 1,059,068.17  | 1,434,878.25            |
|     | INTEL CORP COM                                                  | 52,598.00                                  | 982,692.85    | 1,365,444.08            |
|     | INTERCONTINENTAL EXCHANGE INC COM                               | 4,700.00                                   | 645,478.24    | 1,057,124.00            |
|     | INTUITIVE SURGICAL INC COM NEW STK                              | 950.00                                     | 367,397.11    | 364,876.00              |
|     | IXIA COM                                                        | 31,475.00                                  | 409,369.53    | 418,932.25              |
|     | J2 GLOBAL INC COM                                               | 30,900.00                                  | 921,446.42    | 1,545,309.00            |
|     | JACK HENRY & ASSOC INC COM                                      | 17,050.00                                  | 751,090.55    | 1,009,530.50            |
|     | JACK HENRY & ASSOC INC COM                                      | 13,600.00                                  | 385,629.75    | 805,256.00              |
|     | JACK IN THE BOX INC COM                                         | 22,725.00                                  | 783,552.86    | 1,136,704.50            |
|     | JOHNSON & JOHNSON COM USD1                                      | 35,010.00                                  | 2,232,548.92  | 3,206,565.90            |
|     | JOHNSON & JOHNSON COM USD1                                      | 36,300.00                                  | 2,773,743.72  | 3,324,717.00            |
|     | JPMORGAN CHASE & CO COM                                         | 57,700.00                                  | 2,262,641.93  | 3,374,296.00            |
|     | JPMORGAN CHASE & CO COM                                         | 71,032.00                                  | 2,937,595.32  | 4,153,951.36            |
|     | JPMORGAN CHASE & CO COM                                         | 21,700.00                                  | 1,231,068.12  | 1,269,016.00            |
|     | KAR AUCTION SVCS INC COM STK                                    | 57,775.00                                  | 936,766.23    | 1,707,251.25            |
|     | KBR INC COM                                                     | 22,200.00                                  | 769,482.29    | 707,958.00              |
|     | KNOLL INC COM NEW COM                                           | 17,500.00                                  | 269,780.10    | 320,425.00              |
|     | KS CY SOUTHN                                                    | 4,900.00                                   | 545,229.42    | 606,767.00              |
|     | L-3 COMMUNICATIONS HLDG CORP COM                                | 5,000.00                                   | 401,696.67    | 534,300.00              |
|     | LEAR CORP COM NEW COM NEW                                       | 19,200.00                                  | 760,097.58    | 1,554,624.00            |
|     | LENNOX INTL INC COM                                             | 15,700.00                                  | 698,468.43    | 1,335,442.00            |
|     | LIBERTY GLOBAL PLC USD0.01 A                                    | 18,100.00                                  | 1,461,579.15  | 1,610,719.00            |
|     | LIFE TIME FITNESS INC COM                                       | 31,200.00                                  | 1,457,652.96  | 1,466,400.00            |
|     | LIFEPOINT HOSPS INC COM ISIN US53219L1098                       | 9,900.00                                   | 377,872.82    | 523,116.00              |
|     | LINCOLN NATL CORP COM                                           | 42,446.00                                  | 802,674.72    | 2,191,062.52            |
|     | LINKEDIN CORP CL A                                              | 4,825.00                                   | 1,107,270.93  | 1,046,204.75            |
|     | LITTELFUSE INC COM                                              | 16,300.00                                  | 983,855.13    | 1,514,759.00            |
|     | LOWES COS INC COM                                               | 30,200.00                                  | 1,471,826.30  | 1,496,410.00            |
|     | LPL FINL HLDGS INC COM                                          | 39,550.00                                  | 1,132,815.45  | 1,860,036.50            |
|     | M & T BK CORP COM                                               | 12,800.00                                  | 1,260,203.49  | 1,490,176.00            |
|     | MAIDEN HOLDINGS LTD\MAIDEN HOLDINGS<br>LTD\COM STK              | 59,775.00                                  | 747,905.02    | 653,340.75              |
|     | MANPOWERGROUP INC                                               | 13,800.00                                  | 522,036.62    | 1,184,868.00            |
|     | MARATHON OIL CORP COM                                           | 69,221.00                                  | 1,664,120.00  | 2,443,501.30            |
|     | MASTEC INC COM                                                  | 45,500.00                                  | 967,352.15    | 1,488,760.00            |
|     | MASTERCARD INC CL A                                             | 2,705.00                                   | 1,236,747.72  | 2,259,919.30            |
|     | MC CORMICK & CO INC COM NON-VTG                                 | 32,400.00                                  | 2,188,564.73  | 2,233,008.00            |
|     | MCGRATH RENTCORP COM                                            | 8,750.00                                   | 237,021.38    | 348,250.00              |
|     | MCGRAW HILL FINANCIAL INC                                       | 9,100.00                                   | 455,049.45    | 711,620.00              |
|     | MCKESSON CORP                                                   | 5,280.00                                   | 845,549.07    | 852,192.00              |
|     | MEDASSETS INC COM STK                                           | 54,925.00                                  | 1,202,642.19  | 1,089,162.75            |
|     | MEDNAX INC COM                                                  | 27,800.00                                  | 1,030,313.00  | 1,483,964.00            |
|     | MEDTRONIC INC COM                                               | 69,552.00                                  | 2,688,815.18  | 3,991,589.28            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | MEN S WEARHOUSE INC COMMOM                                      | 28,925.00                                  | \$ 1,011,740.74 | \$ 1,477,489.00         |
|     | MERCK & CO INC NEW COM                                          | 58,168.00                                  | 2,639,036.02    | 2,911,308.40            |
|     | METLIFE INC COM STK USD0.01                                     | 22,700.00                                  | 829,400.85      | 1,223,984.00            |
|     | MICROSOFT CORP COM                                              | 100,972.00                                 | 2,458,595.73    | 3,779,381.96            |
|     | MONSANTO CO NEW COM                                             | 33,899.00                                  | 2,631,423.30    | 3,950,928.45            |
|     | MORGAN STANLEY COM STK USD0.01                                  | 58,200.00                                  | 1,518,675.98    | 1,825,152.00            |
|     | MSC INDL DIRECT INC CL A COM                                    | 14,400.00                                  | 1,170,091.26    | 1,164,528.00            |
|     | MURPHY OIL CORP COM                                             | 16,400.00                                  | 742,044.08      | 1,064,032.00            |
|     | NEUSTAR INC CL A                                                | 16,700.00                                  | 473,913.08      | 832,662.00              |
|     | NEXTERA ENERGY INC COM                                          | 25,700.00                                  | 1,959,375.45    | 2,200,434.00            |
|     | NIELSEN N.V                                                     | 27,500.00                                  | 765,735.17      | 1,261,975.00            |
|     | NIKE INC CL B                                                   | 24,700.00                                  | 1,647,304.77    | 1,942,408.00            |
|     | NOBLE ENERGY INC COM                                            | 22,000.00                                  | 1,341,399.39    | 1,498,420.00            |
|     | NORDSON CORP COM                                                | 5,600.00                                   | 285,820.64      | 416,080.00              |
|     | NORDSTROM INC COM                                               | 25,600.00                                  | 1,424,515.07    | 1,582,080.00            |
|     | NORTHROP GRUMMAN CORP COM                                       | 5,200.00                                   | 279,937.34      | 595,972.00              |
|     | O REILLY AUTOMOTIVE INC NEW COM USD0.01                         | 9,500.00                                   | 857,011.37      | 1,222,745.00            |
|     | OASIS PETE INC NEW COM STK                                      | 33,000.00                                  | 1,614,890.10    | 1,550,010.00            |
|     | OASIS PETE INC NEW COM STK                                      | 39,975.00                                  | 1,075,809.12    | 1,877,625.75            |
|     | OCCIDENTAL PETROLEUM CORP                                       | 38,407.00                                  | 2,483,335.32    | 3,652,505.70            |
|     | OCCIDENTAL PETROLEUM CORP                                       | 24,600.00                                  | 1,881,524.37    | 2,339,460.00            |
|     | PACKAGING CORP AMER COM ISIN US6951561090                       | 17,575.00                                  | 422,929.81      | 1,112,146.00            |
|     | PALL CORP COM                                                   | 5,300.00                                   | 274,805.73      | 452,355.00              |
|     | PEPSICO INC COM                                                 | 25,400.00                                  | 1,555,950.15    | 2,106,676.00            |
|     | PETSMART INC COM                                                | 9,200.00                                   | 356,685.87      | 669,300.00              |
|     | PFIZER INC COM                                                  | 133,481.00                                 | 2,731,120.45    | 4,088,523.03            |
|     | PG& E CORP COM                                                  | 35,900.00                                  | 1,512,774.01    | 1,446,052.00            |
|     | PHH CORP COM NEW COM NEW                                        | 22,900.00                                  | 449,535.16      | 557,615.00              |
|     | PHILIP MORRIS INTL COM STK NPV                                  | 40,348.00                                  | 1,974,796.46    | 3,515,521.24            |
|     | PHILLIPS 66 COM                                                 | 18,768.00                                  | 572,689.10      | 1,447,575.84            |
|     | PINNACLE W. CAP CORP COM                                        | 27,100.00                                  | 1,122,273.33    | 1,434,132.00            |
|     | PLATINUM UNDERWRITERS HLDGS INC COM USD0.01                     | 14,050.00                                  | 819,022.89      | 860,984.00              |
|     | PNC FINANCIAL SERVICES GROUP COM STK                            | 43,127.00                                  | 2,333,191.47    | 3,345,792.66            |
|     | POLARIS INDS INC COM                                            | 8,700.00                                   | 801,499.23      | 1,267,068.00            |
|     | POOL CORP COM STK                                               | 10,000.00                                  | 274,675.84      | 581,400.00              |
|     | PPDC ENERGY INC COM                                             | 10,600.00                                  | 319,103.74      | 564,132.00              |
|     | PRECISION CASTPARTS CORP COM                                    | 8,500.00                                   | 1,399,489.88    | 2,289,050.00            |
|     | PREMIER INC CL A CL A                                           | 10,100.00                                  | 285,574.58      | 371,276.00              |
|     | PRIMORIS SVCS CORP COM                                          | 27,700.00                                  | 615,674.77      | 862,301.00              |
|     | PRIVATEBANCORP INC COM                                          | 55,153.00                                  | 991,181.01      | 1,595,576.29            |
|     | PROSPERITY BANCSHARES INC COM                                   | 26,125.00                                  | 937,748.45      | 1,656,063.75            |
|     | PVH CORP COM USD1                                               | 5,300.00                                   | 606,760.59      | 720,906.00              |
|     | QEP RES INC COM STK                                             | 32,100.00                                  | 870,248.19      | 983,865.00              |
|     | QUALCOMM INC COM                                                | 23,550.00                                  | 1,335,866.38    | 1,748,587.50            |
|     | QUALCOMM INC COM                                                | 32,700.00                                  | 2,165,029.56    | 2,427,975.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | QUESTAR CORP COM                                                | 44,735.00                                  | \$ 1,012,769.48 | \$ 1,028,457.65         |
|     | RALPH LAUREN CORP CL A CL A                                     | 7,000.00                                   | 1,046,916.40    | 1,235,990.00            |
|     | RANGE RES CORP COM                                              | 15,400.00                                  | 1,194,726.64    | 1,298,374.00            |
|     | RAYTHEON CO USD0.01                                             | 43,027.00                                  | 2,085,640.54    | 3,902,548.90            |
|     | RELiance STL & ALUM CO COM                                      | 7,500.00                                   | 464,053.45      | 568,800.00              |
|     | RELiance STL & ALUM CO COM                                      | 15,950.00                                  | 914,376.65      | 1,209,648.00            |
|     | RENAISSANCE RE HLDGS LTD COM                                    | 14,100.00                                  | 982,626.67      | 1,372,494.00            |
|     | REPUBLIC SVCS INC COM                                           | 14,800.00                                  | 513,816.84      | 491,360.00              |
|     | REX ENERGY CORP COM STK                                         | 54,400.00                                  | 815,580.10      | 1,072,224.00            |
|     | RITE AID CORP COM                                               | 179,250.00                                 | 529,192.89      | 907,005.00              |
|     | ROBERT HALF INTL INC COM                                        | 16,700.00                                  | 567,313.93      | 701,233.00              |
|     | ROCK-TENN CO CL A CL A                                          | 14,400.00                                  | 1,094,085.72    | 1,512,144.00            |
|     | ROCK-TENN CO CL A CL A                                          | 16,500.00                                  | 1,535,917.05    | 1,732,665.00            |
|     | ROCKWELL AUTOMATION                                             | 4,300.00                                   | 425,793.89      | 508,088.00              |
|     | ROCKWELL COLLINS INC COM                                        | 7,900.00                                   | 477,160.13      | 583,968.00              |
|     | ROCKWOOD HLDGS INC COM                                          | 26,200.00                                  | 1,730,736.56    | 1,884,304.00            |
|     | ROSS STORES INC COM                                             | 16,900.00                                  | 1,040,568.34    | 1,266,317.00            |
|     | ROSS STORES INC COM                                             | 8,700.00                                   | 605,295.87      | 651,891.00              |
|     | RYLAND GROUP INC COM                                            | 8,475.00                                   | 291,805.56      | 367,899.75              |
|     | SALESFORCE COM INC COM STK                                      | 58,000.00                                  | 2,051,281.17    | 3,201,020.00            |
|     | SALIX PHARMACEUTICALS LTD COM DE                                | 8,200.00                                   | 406,314.29      | 737,508.00              |
|     | SALLY BEAUTY HLDGS INC COM STK                                  | 19,900.00                                  | 498,213.18      | 601,577.00              |
|     | SBA COMMUNICATIONS CORP CL A COM                                | 22,700.00                                  | 1,008,083.89    | 2,039,368.00            |
|     | SBA COMMUNICATIONS CORP CL A COM                                | 16,100.00                                  | 947,619.54      | 1,446,424.00            |
|     | SCHLUMBERGER LTD COM COM                                        | 24,500.00                                  | 2,146,138.72    | 2,207,695.00            |
|     | SCHLUMBERGER LTD COM COM                                        | 13,500.00                                  | 1,034,759.54    | 1,216,485.00            |
|     | SCHWAB CHARLES CORP COM NEW                                     | 35,600.00                                  | 830,168.67      | 925,600.00              |
|     | SEACOR HLDGS INC COM                                            | 10,900.00                                  | 822,853.46      | 994,080.00              |
|     | SEAWORLD ENTMT INC COM                                          | 25,900.00                                  | 764,035.20      | 745,143.00              |
|     | SERVICENOW INC COM USD0.001                                     | 15,500.00                                  | 729,897.77      | 868,155.00              |
|     | SIGMA-ALDRICH CORP COM                                          | 24,900.00                                  | 2,075,457.07    | 2,340,849.00            |
|     | SIGNET JEWELERS LTD ORD USD0.18                                 | 10,000.00                                  | 319,843.15      | 787,000.00              |
|     | SILGAN HLDGS INC COM                                            | 31,600.00                                  | 1,136,123.90    | 1,517,432.00            |
|     | SIRONA DENTAL SYS INC COM STK                                   | 4,925.00                                   | 245,605.22      | 345,735.00              |
|     | SKYWORKS SOLUTIONS INC COM                                      | 60,225.00                                  | 1,292,286.48    | 1,720,026.00            |
|     | SOLARWINDS INC COM                                              | 9,500.00                                   | 460,844.55      | 359,385.00              |
|     | SOLERA HLDGS INC COM                                            | 9,600.00                                   | 493,254.24      | 679,296.00              |
|     | SONOCO PROD CO COM                                              | 32,416.00                                  | 976,365.92      | 1,352,395.52            |
|     | SOUTHWESTERN ENERGY CO COM                                      | 16,000.00                                  | 584,116.15      | 629,280.00              |
|     | SPROUTS FMRS MKT INC COM                                        | 10,000.00                                  | 370,605.73      | 384,300.00              |
|     | SS&C TECHNOLOGIES HLDGS INC COM                                 | 40,325.00                                  | 1,007,494.08    | 1,784,784.50            |
|     | STARBUCKS CORP COM                                              | 40,100.00                                  | 2,260,716.79    | 3,143,439.00            |
|     | STATE STR CORP COM                                              | 35,096.00                                  | 1,576,844.56    | 2,575,695.44            |
|     | STEELCASE INC CL A COM                                          | 81,300.00                                  | 643,410.53      | 1,289,418.00            |
|     | STERICYCLE INC COM                                              | 5,000.00                                   | 461,906.40      | 580,850.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | SVB FINL GROUP COM                                              | 16,300.00                                  | \$ 963,415.95 | \$ 1,709,218.00         |
|     | TAL INTL GROUP INC COM STK                                      | 14,000.00                                  | 600,140.50    | 802,900.00              |
|     | TARGET CORP COM STK                                             | 41,299.00                                  | 2,404,443.19  | 2,612,987.73            |
|     | TARGET CORP COM STK                                             | 54,300.00                                  | 3,451,033.86  | 3,435,561.00            |
|     | TCF FNCL CORP COM                                               | 31,994.00                                  | 375,669.40    | 519,902.50              |
|     | TCP CAP CORP COM                                                | 39,525.00                                  | 635,041.52    | 663,229.50              |
|     | TELEFLEX INC COM                                                | 14,775.00                                  | 967,910.77    | 1,386,781.50            |
|     | TEXAS INSTRUMENTS INC COM                                       | 55,538.00                                  | 1,587,988.83  | 2,438,673.58            |
|     | THE PRICELINE GROUP INC                                         | 3,875.00                                   | 1,935,663.20  | 4,504,300.00            |
|     | THERMON GROUP HLDGS INC                                         | 27,275.00                                  | 545,444.07    | 745,425.75              |
|     | THOR INDS INC COM STK                                           | 12,200.00                                  | 653,899.67    | 673,806.00              |
|     | TIFFANY & CO COM                                                | 5,200.00                                   | 325,709.56    | 482,456.00              |
|     | TIME WARNER INC USD0.01                                         | 34,300.00                                  | 1,549,136.60  | 2,391,396.00            |
|     | TIMKEN CO COM                                                   | 27,900.00                                  | 1,223,453.70  | 1,536,453.00            |
|     | TRACTOR SUPPLY CO COM                                           | 7,200.00                                   | 300,614.81    | 558,576.00              |
|     | TRANSDIGM GROUP INC COM                                         | 3,300.00                                   | 403,777.43    | 531,366.00              |
|     | TRANSDIGM GROUP INC COM                                         | 14,116.00                                  | 1,159,786.87  | 2,272,958.32            |
|     | TREX CO INC COM                                                 | 10,400.00                                  | 361,751.09    | 827,112.00              |
|     | TRINITY IND INC COM                                             | 17,800.00                                  | 571,544.42    | 970,456.00              |
|     | TRUEBLUE INC COM STK                                            | 34,800.00                                  | 575,521.75    | 897,144.00              |
|     | TUPPERWARE BRANDS CORPORATION                                   | 15,100.00                                  | 670,152.84    | 1,427,403.00            |
|     | TWENTY-FIRST CENTY FOX INC CL A CL A                            | 72,300.00                                  | 2,221,447.98  | 2,543,514.00            |
|     | UGI CORP NEW COM                                                | 13,300.00                                  | 362,079.86    | 551,418.00              |
|     | ULTA SALON COSMETICS & FRAGRANCE INC<br>COMSTK                  | 10,900.00                                  | 958,057.13    | 1,052,068.00            |
|     | UNION PAC CORP COM                                              | 13,900.00                                  | 795,130.02    | 2,335,200.00            |
|     | UNION PAC CORP COM                                              | 28,550.00                                  | 1,889,459.56  | 4,796,400.00            |
|     | UNITED RENTALS INC COM                                          | 13,375.00                                  | 435,466.39    | 1,042,581.25            |
|     | UNITED TECHNOLOGIES CORP COM                                    | 15,250.00                                  | 901,534.22    | 1,735,450.00            |
|     | UNITED TECHNOLOGIES CORP COM                                    | 22,200.00                                  | 2,122,408.58  | 2,526,360.00            |
|     | UNITEDHEALTH GROUP INC COM                                      | 38,195.00                                  | 1,623,381.38  | 2,876,083.50            |
|     | URS CORP NEW COM                                                | 28,800.00                                  | 1,131,167.13  | 1,526,112.00            |
|     | US BANCORP                                                      | 28,600.00                                  | 1,035,983.93  | 1,155,440.00            |
|     | VANTIV INC COM USD0.00001 A                                     | 21,100.00                                  | 437,212.39    | 688,071.00              |
|     | VERINT SYS INC COM                                              | 35,875.00                                  | 1,110,466.40  | 1,540,472.50            |
|     | VERISK ANALYTICS INC CL A CL A                                  | 7,600.00                                   | 486,802.17    | 499,472.00              |
|     | VERIZON COMMUNICATIONS COM                                      | 44,678.00                                  | 1,381,585.80  | 2,195,476.92            |
|     | VIACOM INC NEW CL B                                             | 27,400.00                                  | 1,598,084.04  | 2,393,116.00            |
|     | VISA INC COM CL A STK                                           | 21,700.00                                  | 1,694,955.30  | 4,832,156.00            |
|     | WABASH NATL CORP COM                                            | 75,850.00                                  | 760,834.45    | 936,747.50              |
|     | WABCO HLDGS INC COM STK                                         | 12,200.00                                  | 778,608.23    | 1,139,602.00            |
|     | WALGREEN CO COM                                                 | 33,200.00                                  | 1,132,381.32  | 1,907,008.00            |
|     | WALT DISNEY CO                                                  | 19,400.00                                  | 1,093,772.27  | 1,482,160.00            |
|     | WATTS WTR TECHNOLOGIES INC                                      | 25,800.00                                  | 1,063,622.69  | 1,596,246.00            |
|     | WEBSTER FNCL CORP WATERBURY CONN COM                            | 57,575.00                                  | 1,281,587.65  | 1,795,188.50            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a)                                                    | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|--------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|                                                        | WELLPOINT INC COM                                               | 33,543.00                                  | \$ 2,237,899.38 | \$ 3,099,037.77         |
|                                                        | WELLS FARGO & CO NEW COM STK                                    | 53,200.00                                  | 1,452,209.23    | 2,415,280.00            |
|                                                        | WELLS FARGO & CO NEW COM STK                                    | 93,593.00                                  | 2,763,763.95    | 4,249,122.20            |
|                                                        | WERNER ENTERPRISES INC COM                                      | 62,100.00                                  | 1,291,415.64    | 1,535,733.00            |
|                                                        | WESCO INTL INC COM                                              | 26,200.00                                  | 2,068,580.63    | 2,386,034.00            |
|                                                        | WESCO INTL INC COM                                              | 11,625.00                                  | 453,425.07      | 1,058,688.75            |
|                                                        | WESCO INTL INC COM                                              | 5,300.00                                   | 395,601.10      | 482,671.00              |
|                                                        | WHITEWAVE FOODS CO COM USD0.01 CL 'A'                           | 24,500.00                                  | 429,878.99      | 562,030.00              |
|                                                        | WHITING PETE CORP COM STK                                       | 10,500.00                                  | 527,723.81      | 649,635.00              |
|                                                        | WINTRUST FINL CORP COM                                          | 33,811.00                                  | 1,154,181.21    | 1,559,363.32            |
|                                                        | WOLVERINE WORLD WIDE INC COM                                    | 26,250.00                                  | 443,724.55      | 891,450.00              |
|                                                        | WORKDAY INC CL A COM USD0.001                                   | 3,100.00                                   | 253,683.04      | 257,796.00              |
|                                                        | WYNDHAM WORLDWIDE CORP COM STK                                  | 24,700.00                                  | 785,532.17      | 1,820,143.00            |
|                                                        | WYNDHAM WORLDWIDE CORP COM STK                                  | 10,800.00                                  | 572,933.65      | 795,852.00              |
|                                                        | WYNN RESORTS LTD COM                                            | 7,000.00                                   | 983,503.05      | 1,359,470.00            |
|                                                        | ZOETIS INC COM USD0.01 CL 'A'                                   | 48,500.00                                  | 1,545,605.37    | 1,585,465.00            |
|                                                        | Total Corporate Stock – Common                                  | 79,854,350.00                              | 504,078,450.53  | 686,513,519.31          |
| <b>Partnership/Joint Venture Interests</b>             |                                                                 |                                            |                 |                         |
|                                                        | ABBOTT CAPITAL PRIVATE EQUITY FUND V, LP                        | 7,155,766.88                               | 7,155,766.88    | 7,508,945.00            |
|                                                        | ABBOTT CAPITAL PRIVATE EQUITY FUND VI<br>(OFFSHORE), LP         | 12,984,316.31                              | 12,984,316.31   | 13,994,518.00           |
|                                                        | ADAMS STREET 2006 DIRECT FUND, LP                               | 2,599,604.00                               | 2,599,604.00    | 2,532,580.00            |
|                                                        | CF INVESCO CORE REAL ESTATE USA LLC                             | 248.47                                     | 33,632,709.81   | 33,005,742.00           |
|                                                        | MESIROW INSTITUTIONAL MULTI-STRATEGY FUND,<br>LP                | 66,706,711.00                              | 66,706,711.00   | 83,072,613.32           |
|                                                        | MLP APOLLO GLOBAL MGMT LLC CL A SHS                             | 21,400.00                                  | 533,750.27      | 676,454.00              |
|                                                        | MLP CARLYLE GROUP L P COM                                       | 15,100.00                                  | 350,732.69      | 537,862.00              |
|                                                        | Total Partnership/Joint Venture Interests                       | 89,483,146.66                              | 123,963,590.96  | 141,328,714.32          |
| <b>Value of Interest in 103-12 Investment Entities</b> |                                                                 |                                            |                 |                         |
|                                                        | ADAMS STREET PARTNERSHIP FUND – 2006 NON-U.S.<br>FUND, LP       | 6,234,479.00                               | 6,234,479.00    | 7,338,614.00            |
|                                                        | ADAMS STREET PARTNERSHIP FUND -2006 U.S. FUND,<br>LP            | 12,145,273.00                              | 12,145,273.00   | 13,601,937.00           |
|                                                        | NB CROSSROADS XX- PLAN ASSET ALLOCATION LP                      | 1,800,000.00                               | 1,800,000.00    | 1,936,925.00            |
|                                                        | CF LSV INTERNATIONAL EQUITY TRUST                               | 388,930.04                                 | 60,204,793.84   | 80,256,102.68           |
|                                                        | CF WA OPPORTUNISTIC NON DOLLAR HEDGED<br>PORTFOLIO LLC          | 52,798.86                                  | 1,177,698.01    | 1,406,297.66            |
|                                                        | CF WA OPPORTUNISTIC US \$ HIGH YIELD SEC PORT<br>LLC            | 115,777.37                                 | 2,289,135.46    | 3,309,727.68            |
|                                                        | CF WESTN AST FLOATING RATE HI INC FD LLC                        | 133,411.06                                 | 1,824,957.29    | 2,485,047.89            |
|                                                        | CF WESTN AST MTG BACKED SEC PORT                                | 1,356,016.91                               | 16,011,845.19   | 22,630,566.16           |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party | (c)<br>Description of<br>Investment Shares | (d)<br>Cost       | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|--------------------------------------------|-------------------|-------------------------|
|     | Total Value of Interest in 103-12 Investment Entities           | 22,226,686.24                              | \$ 101,688,181.79 | \$ 132,965,218.07       |
|     | <b>Value of Interest in Common/Collective Trusts</b>            |                                            |                   |                         |
|     | United States dollar                                            | 1,653,013.23                               | 1,653,013.23      | 1,653,013.23            |
|     | United States dollar                                            | 14.49                                      | 14.49             | 14.49                   |
|     | United States dollar                                            | 2,817,644.57                               | 2,817,644.57      | 2,817,644.57            |
|     | United States dollar                                            | 932,388.08                                 | 932,388.08        | 932,388.08              |
|     | United States dollar                                            | 33,093,873.84                              | 33,093,284.94     | 33,093,873.84           |
|     | United States dollar                                            | 26,884.93                                  | 26,884.93         | 26,884.93               |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,299,506.22                               | 3,299,506.22      | 3,299,506.22            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 0.03                                       | 0.03              | 0.03                    |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1.12                                       | 1.12              | 1.12                    |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 14.33                                      | 14.33             | 14.33                   |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,057,189.80                               | 3,057,189.80      | 3,057,189.80            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1,443,390.61                               | 1,443,390.61      | 1,443,390.61            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1,249,087.52                               | 1,249,087.52      | 1,249,087.52            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,244,480.26                               | 3,244,480.26      | 3,244,480.26            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 747,622.27                                 | 747,622.27        | 747,622.27              |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,201,429.89                               | 3,201,429.89      | 3,201,429.89            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 3,125,918.95                               | 3,125,918.95      | 3,125,918.95            |
|     | NTGI COLTV GOVT STIF REGI STERED                                | 1,343,716.72                               | 1,343,716.72      | 1,343,716.72            |
|     | Total Value of Interest in Common/Collective Trusts             | 59,236,176.86                              | 59,235,587.96     | 59,236,176.86           |
|     | <b>Other</b>                                                    |                                            |                   |                         |
|     | JP MORGAN EURO SUB FD C LP                                      | 2,280.55                                   | 18,467,562.27     | 15,439,868.19           |
|     | ARGENTINA(REP OF) 7% BDS 17/04/2017 USD1                        | 271,896.00                                 | 242,245.93        | 244,842.35              |
|     | QUEENSLAND TSY CP 7.125% BDS 18/09/2017 NZD                     | 100,000.00                                 | 76,335.63         | 88,759.36               |
|     | BRAZIL(FEDERATIVE REPUBLIC OF) 10% 01/01/17                     | 744.00                                     | 322,582.11        | 313,545.27              |
|     | BRAZIL FEDERATIVE REP 2.625 DUE 01-05-2023 REG                  | 265,000.00                                 | 233,857.60        | 227,900.00              |
|     | BRAZIL FEDERATIVE REP GLOBAL BD 4.875% DUE 01-22-2021 REG       | 423,000.00                                 | 453,996.00        | 446,265.00              |
|     | CF PERMAL MACRO HOLDING LTD CLASS A FD                          | 19,310.14                                  | 77,823,729.93     | 81,978,495.95           |
|     | CANADA(GOVT OF) 1% BDS 01/08/16 CAD1000                         | 250,000.00                                 | 245,749.43        | 234,069.04              |
|     | CANADA(GOVT OF) 3% DEB 01/12/2015 CAD1000                       | 120,000.00                                 | 123,537.93        | 116,942.77              |
|     | CANADA(GOVT OF) 3.5% DEB 01/06/20 CAD1000                       | 1,115,000.00                               | 1,167,608.05      | 1,129,128.95            |
|     | QUEBEC 6.75% BDS 09/11/15 NZD5000                               | 280,000.00                                 | 158,874.44        | 242,049.30              |
|     | ONT PROV CDA 4.75 DUE 01-19-2016 BEO                            | 1,225,000.00                               | 1,386,196.75      | 1,324,470.00            |
|     | ONTARIO PROV CDA BD .95% DUE 05-26-2015 REG                     | 80,000.00                                  | 79,983.20         | 80,614.96               |
|     | LANDWIRTSCHAFTLICHE RENTENBANK NT                               |                                            |                   |                         |
|     | 1.375%DUE 10-23-2019 REG                                        | 50,000.00                                  | 49,728.00         | 47,590.00               |
|     | HUNGARY REP NT 5.75 DUE 11-22-2023 REG                          | 174,000.00                                 | 172,539.43        | 174,870.00              |
|     | INDONESIA REP NOTES SERIES 4 REG S 4.875% DUE 05-05-2021 REG    | 200,000.00                                 | 200,000.00        | 198,000.00              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party          | (c)<br>Description of<br>Investment Shares | (d)<br>Cost   | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------|--------------------------------------------|---------------|-------------------------|
|     | INDONESIA REP NT SER 4 144A 4.875% DUE 05-05-2021<br>BEO                 | 200,000.00                                 | \$ 200,000.00 | \$ 198,000.00           |
|     | INDONESIA REP NT SER 4 144A 4.875% DUE 05-05-2021<br>BEO                 | 400,000.00                                 | 413,500.00    | 396,000.00              |
|     | ITALY(REP OF) 5.5% BDS 01/11/22                                          | 335,000.00                                 | 460,973.75    | 519,661.14              |
|     | JAPAN FIN CORP GTD BD 2.875% DUE 02-02-2015 REG                          | 160,000.00                                 | 159,571.20    | 164,225.92              |
|     | JAPAN FIN ORGANIZATION FOR MUNICIPALITIES 4<br>DUE 01-13-2021 REG        | 100,000.00                                 | 99,170.00     | 106,663.00              |
|     | MEX BONOS DESARR FIX RT 6.5% 10/06/2021                                  | 22,000.00                                  | 176,673.40    | 172,490.66              |
|     | MEXICO(UNITED MEXICAN STATES) 6.5% BDS<br>09/06/22                       | 132,620.00                                 | 1,067,685.19  | 1,020,687.40            |
|     | MEXICO(UNITED MEXICAN STATES) 7.75% NTS<br>13/11/42                      | 25,000.00                                  | 232,790.01    | 195,201.82              |
|     | MEXICO(UNITED MEXICAN STATES) 10% 05/12/24                               | 3,000.00                                   | 30,622.83     | 29,052.73               |
|     | MEXICO(UTD MEX ST) 8% MBONOS 07/12/23 MXN100                             | 71,500.00                                  | 542,160.34    | 607,854.95              |
|     | PEMEX PROJ FDG MASTER TR GTD BD 6.625% DUE 06-<br>15-2035 REG            | 90,000.00                                  | 93,327.30     | 94,725.00               |
|     | UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040                           | 22,000.00                                  | 25,242.00     | 23,925.00               |
|     | UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-<br>08-2044               | 54,000.00                                  | 43,158.02     | 48,667.50               |
|     | CF CY OF LONDON INVESTABLE EMERGING<br>MARKETS CTRY FD                   | 1,270,727.00                               | 46,175,744.82 | 69,410,575.28           |
|     | CORPORACION ANDINA DE FOMENTO NT 3.75% DUE<br>01-15-2016 REG             | 35,000.00                                  | 37,432.50     | 36,389.43               |
|     | CORPORACION ANDINA DE FOMENTO NT 4.375% DUE<br>06-15-2022 REG            | 65,000.00                                  | 71,538.35     | 64,361.77               |
|     | CORPORACION ANDINA DE FOMENTO NT 8.125% DUE<br>06-04-2019 REG            | 30,000.00                                  | 39,225.00     | 36,322.32               |
|     | NEW ZEALAND(GOVT) 6% BDS 15/12/2017 NZD10000                             | 605,000.00                                 | 484,704.64    | 535,169.16              |
|     | NORWAY(KINGDOM OF) 4.5% BDS 22/05/2019 NOK                               | 3,985,000.00                               | 801,136.00    | 727,973.84              |
|     | PORTUGAL(REP OF) 4.95% BDS 25/10/23 EUR0.01                              | 140,000.00                                 | 134,056.73    | 178,444.53              |
|     | RUSSIAN FOREIGN BOND- EUROBOND STEP CPN DUE<br>31/03/2030                | 153,725.00                                 | 180,744.87    | 179,427.82              |
|     | SINGAPORE(GOVT OF) 3.25% BDS 01/09/20 SGD1000                            | 1,480,000.00                               | 1,369,840.50  | 1,251,658.48            |
|     | SOUTH AFRICA REP TBOND 5.875% DUE 09-16-2025<br>REG                      | 200,000.00                                 | 210,250.00    | 208,000.00              |
|     | MADRID(COMUNIDAD) 4.3% BDS 15/09/2026 EUR1000                            | 305,000.00                                 | 297,238.96    | 393,188.06              |
|     | SPAIN(KINGDOM OF) 4.65% BDS 30/07/25 EUR1000                             | 250,000.00                                 | 254,380.50    | 354,288.53              |
|     | AB SVENSK EXPORTKREDIT-SWEDISH EXPT CR CORP<br>MTN BK ETRY 1.75 10-20-15 | 190,000.00                                 | 189,783.40    | 194,200.71              |
|     | TURKEY(REPUBLIC OF) GLOBAL NT 7.375% DUE02-05-<br>2025 REG               | 200,000.00                                 | 228,500.00    | 215,900.00              |
|     | EUROPEAN BK FOR MTN 6.25% 05/02/2016                                     | 400,000.00                                 | 202,485.99    | 159,610.05              |
|     | ALEXANDRIA REAL ESTATE EQUITIES INC COM                                  | 22,000.00                                  | 1,484,779.41  | 1,399,640.00            |
|     | AMERICAN TOWER CORP                                                      | 20,600.00                                  | 1,324,862.07  | 1,644,292.00            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                | (c)<br>Description of<br>Investment Shares | (d)<br>Cost    | (e)<br>Current<br>Value |
|-----|--------------------------------------------------------------------------------|--------------------------------------------|----------------|-------------------------|
|     | ARIZONA BRD REGENTS ARIZ ST UNIV SYS REV5% 07-01-2043 BEO                      | 10,000.00                                  | \$ 10,194.10   | \$ 10,328.50            |
|     | CALIFORNIA ST 5% 04-01-2042 BEO                                                | 30,000.00                                  | 30,419.10      | 30,402.60               |
|     | CALIFORNIA ST 5% 09-01-2023 BEO                                                | 40,000.00                                  | 44,871.60      | 45,824.40               |
|     | CALIFORNIA ST 5% 09-01-2025 BEO                                                | 30,000.00                                  | 32,882.10      | 33,366.90               |
|     | CALIFORNIA ST 5% 11-01-2043 BEO                                                | 25,000.00                                  | 25,215.00      | 25,386.75               |
|     | CAPSTEAD MTG CORP COM NO PAR COM NO PAR                                        | 36,100.00                                  | 450,799.78     | 436,088.00              |
|     | CBL & ASSOC PPTYS INC COM                                                      | 60,100.00                                  | 1,349,712.08   | 1,079,396.00            |
|     | CDS / STS CME_GOLDUS 12-20-2018 0WS001321-0WZ001                               | (660,000.00)                               | (45,769.17)    | (57,364.82)             |
|     | CDS / STS CME_GOLDUS 12-20-2018 0WS001321-0WZ001                               | (360,000.00)                               | (25,500.00)    | (31,289.90)             |
|     | CDS / STS CME_GOLDUS PURC PROT ON CDX NAHYS21V1 5Y 12-20-2018 0WS001321-0WZ001 | 660,000.00                                 | –              | –                       |
|     | CDS / STS SELL PROTECTION ON EXP 06/25/36 **INC                                | 12,960.51                                  | 356.42         | 1,328.42                |
|     | CDS / STS SELL PROTECTION ON PRIMEX.ARM.1 06-25-2036 0WR164492                 | 12,960.51                                  | 291.59         | 1,328.42                |
|     | CDS DEUTUS33 06-20-2018 0WP203219                                              | (120,000.00)                               | (4,904.11)     | –                       |
|     | CDS DEUTUS33 SELL PROTECTION ON METLIFE INC 06-20-2018 0WR203217               | 120,000.00                                 | –              | 1,925.04                |
|     | CHICAGO ILL O HARE INTL ARPT REV 4.5% 01-01-2038 BEO                           | 5,000.00                                   | 4,303.45       | 4,529.60                |
|     | CONNECTICUT ST 5% 07-15-2024 BEO                                               | 10,000.00                                  | 11,403.00      | 11,413.30               |
|     | DIAMONDROCK HOSPITALITY CO COM STK                                             | 62,300.00                                  | 481,408.03     | 719,565.00              |
|     | DIGITAL RLTY TR INC COM                                                        | 19,000.00                                  | 1,090,910.53   | 933,280.00              |
|     | DUKE RLTY CORP COM NEW REIT                                                    | 109,836.00                                 | 1,476,108.18   | 1,651,933.44            |
|     | ESC CB LEHMAN BROS SUB NTS D07/19/07 6.5JJ17 ESCROW                            | 175,000.00                                 | 156,499.00     | 1,750.00                |
|     | ESC GCB LEHMAN BROTHERS HL D06/14/06 0.010 FA65 ESCROW                         | 50,000.00                                  | 30,500.00      | –                       |
|     | ESC GCB LEHMAN BRTH HLD D12/21/07 6.750 JD17 ESCROW                            | 210,000.00                                 | 209,844.60     | 0.02                    |
|     | ESC GCB LEHMAN BRTH HLD D12/21/07 6.750 JD17 ESCROW                            | 75,000.00                                  | 74,944.50      | 0.01                    |
|     | ESC LEHMAN BROTH HLD INC D05/17/07 5.857MN56                                   | 80,000.00                                  | 77,764.80      | –                       |
|     | ESC LEHMAN BROTH HLD INC D05/17/07 5.857MN56                                   | 60,000.00                                  | 60,000.00      | –                       |
|     | EXCEL TR INC COM                                                               | 64,400.00                                  | 806,333.30     | 733,516.00              |
|     | FUT MAR 14 10 YR T-NOTES                                                       | 22.00                                      | 2,706,343.75   | 2,707,031.25            |
|     | FUT MAR 14 10 YR T-NOTES                                                       | (22.00)                                    | (2,706,343.75) | (2,707,031.25)          |
|     | FUT MAR 14 5 YR T NOTE                                                         | (16.00)                                    | (1,937,125.01) | (1,909,000.00)          |
|     | FUT MAR 14 5 YR T NOTE                                                         | 16.00                                      | 1,937,125.01   | 1,909,000.00            |
|     | FUT MAR 14 CBT UL T-BONDS                                                      | (2.00)                                     | (276,375.00)   | (272,500.00)            |
|     | FUT MAR 14 CBT UL T-BONDS                                                      | 2.00                                       | 276,375.00     | 272,500.00              |
|     | FUT MAR 14 U.S T-BONDS                                                         | 1.00                                       | 129,812.50     | 128,312.50              |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party                   | (c)<br>Description of<br>Investment Shares | (d)<br>Cost     | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------|
|     | FUT MAR 14 U.S T-BONDS                                                            | (1.00)                                     | \$ (129,812.50) | \$ (128,312.50)         |
|     | FUT MAR 14 US 2YR T-NOTE                                                          | 2.00                                       | 440,515.63      | 439,625.00              |
|     | FUT MAR 14 US 2YR T-NOTE                                                          | (2.00)                                     | (440,515.63)    | (439,625.00)            |
|     | FUT PUT FEB 14 T-NOTE OPTION 1225                                                 | (9.00)                                     | (2,361.42)      | (3,375.00)              |
|     | FUT PUT FEB 14 T-NOTE OPTION 1250                                                 | 4.00                                       | 3,263.00        | 8,062.52                |
|     | FUT PUT FEB 14 U.S. T-BONDS 127                                                   | (7.00)                                     | (2,539.78)      | (3,718.75)              |
|     | FUT PUT FEB 14 U.S. T-BONDS 131                                                   | 4.00                                       | 5,263.00        | 11,562.52               |
|     | HERSHA HOSPITALITY TR PRTY CL A SHS BEN INT                                       | 111,300.00                                 | 567,073.64      | 619,941.00              |
|     | HIGHWOODS PPTYS INC COM                                                           | 15,600.00                                  | 498,128.20      | 564,252.00              |
|     | INLAND REAL ESTATE CORP COM NEW STK                                               | 93,400.00                                  | 1,017,829.91    | 982,568.00              |
|     | LEHMAN TRADEABLE CLAIM – BLACKROCK – LBI                                          | 13,422.81                                  | –               | 5,637.58                |
|     | MFA FINL INC                                                                      | 71,700.00                                  | 541,651.72      | 506,202.00              |
|     | NEW JERSEY ECONOMIC DEV AUTH LEASE REV 5%<br>06-15-2046 BEO                       | 10,000.00                                  | 9,887.90        | 10,316.50               |
|     | NEW JERSEY ST TPK AUTH TPK REV 5% 01-01-2043<br>BEO                               | 20,000.00                                  | 20,379.00       | 20,290.40               |
|     | NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2038<br>BEO                              | 30,000.00                                  | 29,928.00       | 30,370.80               |
|     | NEW JERSEY ST TRANSN TR FD AUTH 5% 06-15-2042<br>BEO                              | 20,000.00                                  | 20,184.20       | 20,109.20               |
|     | NEW YORK LIBERTY DEV CORP LIBERTY REV 5%12-<br>15-2041 BEO                        | 20,000.00                                  | 20,203.20       | 20,156.20               |
|     | NEW YORK N Y 5% 08-01-2025 BEO                                                    | 10,000.00                                  | 10,981.10       | 11,123.10               |
|     | NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR<br>SYS REV 5% 06-15-2047 BEO          | 10,000.00                                  | 10,258.00       | 10,224.40               |
|     | NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR<br>SYS REV 5% 06-15-2047 BEO          | 10,000.00                                  | 10,247.50       | 10,214.80               |
|     | NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV<br>5% 11-01-2042 BEO                  | 20,000.00                                  | 20,795.60       | 20,562.00               |
|     | NEW YORK ST DORM AUTH ST PERS INCOME<br>TAXREV 5% 12-15-2026 BEO                  | 10,000.00                                  | 10,939.70       | 11,074.70               |
|     | NEW YORK ST URBAN DEV CORP REV 5% 03-15-2027<br>BEO                               | 50,000.00                                  | 53,786.00       | 55,111.50               |
|     | NORTHEAST OHIO REGL SWR DIST WASTEWTR REV<br>5% 11-15-2043 BEO                    | 20,000.00                                  | 20,739.20       | 20,679.40               |
|     | NY ST DORM AUTH ST PERS INC TX REF-GEN PURP-<br>SER A 5 DUE 12-15-2027/12-15-2022 | 20,000.00                                  | 21,468.00       | 21,998.40               |
|     | OHIO ST TPK COMMN TPK REV 5% 02-15-2048 BEO                                       | 40,000.00                                  | 39,674.80       | 39,320.40               |
|     | OHIO ST TPK COMMN TPK REV 5% 02-15-2048 BEO                                       | 20,000.00                                  | 20,287.00       | 20,372.60               |
|     | OTC DERIVATIVE CASH COLL RECEIVABLE<br>FROMGOLDMAN SACHS                          | 49,000.00                                  | 49,000.00       | 49,000.00               |
|     | PENNSYLVANIA ST TPK COMMN TPK REV 5% 12-01-<br>2043 BEO                           | 20,000.00                                  | 19,631.00       | 19,937.60               |
|     | POTLATCH CORP NEW REIT                                                            | 25,203.00                                  | 976,847.33      | 1,051,973.22            |

# Hess Corporation Employees' Pension Plan

EIN #13-4921003

## Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor, or Similar Party               | (c)<br>Description of<br>Investment Shares | (d)<br>Cost                | (e)<br>Current<br>Value    |
|-----|-------------------------------------------------------------------------------|--------------------------------------------|----------------------------|----------------------------|
|     | PRIVATE COLLEGES & UNIVS AUTH GA REV 5% 10-01-2043 BEO                        | 20,000.00                                  | \$ 20,657.00               | \$ 20,974.00               |
|     | RICHMOND VA 5% 03-01-2027 BEO                                                 | 10,000.00                                  | 11,043.50                  | 11,278.80                  |
|     | RICHMOND VA 5% 03-01-2028 BEO                                                 | 10,000.00                                  | 10,951.60                  | 11,165.70                  |
|     | RICHMOND VA 5% 03-01-2029 BEO                                                 | 10,000.00                                  | 10,852.50                  | 11,092.60                  |
|     | SAN ANTONIO TEX ELEC & GAS REV 5% 02-01-2043 BEO                              | 30,000.00                                  | 30,868.20                  | 30,524.40                  |
|     | UTAH TRAN AUTH SALES TAX REV 5% 06-15-2042 BEO                                | 40,000.00                                  | 40,111.20                  | 40,245.60                  |
|     | VENTAS INC REIT                                                               | 20,000.00                                  | 1,476,873.92               | 1,145,600.00               |
|     | WASHINGTON D C CONVENTION & SPORTS AUTH DEDICATED TAX REV 4.5% 10-01-2030 BEO | 125,000.00                                 | 102,500.00                 | 121,550.00                 |
|     | Canadian dollar                                                               | —                                          | —                          | —                          |
|     | Swiss franc                                                                   | —                                          | —                          | —                          |
|     | Euro                                                                          | —                                          | —                          | —                          |
|     | British pound sterling                                                        | —                                          | —                          | —                          |
|     | Japanese yen                                                                  | —                                          | —                          | —                          |
|     | Norwegian krone                                                               | —                                          | —                          | —                          |
|     | United States dollar                                                          | —                                          | —                          | —                          |
|     | Total Other                                                                   | 17,335,677.52                              | 170,282,096.08             | 194,013,114.11             |
|     | Guaranteed Annuity Contract AXA EQUITABLE                                     | 49,642.00                                  | 49,642.00                  | 49,642.00                  |
|     | MFC ISHARES TR RUSSELL 1000 GROWTH ETF                                        | 1,273,273.00                               | 95,975,499.70              | 109,437,814.35             |
|     | TOTAL INVESTMENTS                                                             |                                            | <u>\$ 1,352,158,467.76</u> | <u>\$ 1,622,242,307.98</u> |

## **Schedule SB, Line 24 – Changes in Actuarial Assumptions**

The following non-prescribed actuarial assumptions were changed since the previous valuation:

- The expense component of normal cost increased from \$5,500,000 to \$6,500,000 to reflect Hess's expectations for the current plan year.