

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>WEST VALLEY PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/31/1998</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/31/1998</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>08/31/1998</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>CH2M HILL B&W WEST VALLEY, LLC</u> <u>10282 ROCK SPRINGS ROAD</u> <u>WEST VALLEY, NY 14171</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>90-0629675</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>716-942-4720</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541330</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>90-0629675</u>	2c Sponsor's telephone number <u>716-942-4720</u>	2d Business code (see instructions) <u>541330</u>	
2b Employer Identification Number (EIN) <u>90-0629675</u>					
2c Sponsor's telephone number <u>716-942-4720</u>					
2d Business code (see instructions) <u>541330</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2014	LAURA ORTEGA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	817
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	157
b Retired or separated participants receiving benefits		6b	232
c Other retired or separated participants entitled to future benefits		6c	396
d Subtotal. Add lines 6a , 6b , and 6c		6d	785
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	29
f Total. Add lines 6d and 6e		6f	814
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>WEST VALLEY PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CH2M HILL B&W WEST VALLEY, LLC</u>	D Employer Identification Number (EIN) <u>90-0629675</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>77858178</u>
b Actuarial value	2b <u>74713470</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>240</u> <u>30491726</u>
b For terminated vested participants.....	3b <u>444</u> <u>24260423</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>1849819</u>
(2) Vested benefits	3c(2) <u>19759311</u>
(3) Total active.....	3c(3) <u>163</u> <u>21609130</u>
d Total.....	3d <u>847</u> <u>76361279</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.74 %</u>
6 Target normal cost.....	6 <u>1483897</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	Date
<u>LINDA C. ECKHOLM</u>	<u>14-05358</u>
Type or print name of actuary	Most recent enrollment number
<u>TOWERS WATSON DELAWARE INC.</u>	<u>206-625-1125</u>
Firm name	Telephone number (including area code)
<u>600 UNIVERSITY STREET, SUITE 3100</u> <u>SEATTLE, WA 98101-1176</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		396043
b Interest on (a) using prior year's effective interest rate of <u>7.10</u> % except as otherwise provided (see instructions)		28119
c Total available at beginning of current plan year to add to prefunding balance		424162
d Portion of (c) to be added to prefunding balance		424162
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	424162

Part III Funding Percentages		
14 Funding target attainment percentage	14	97.28 %
15 Adjusted funding target attainment percentage	15	97.28 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.38 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/08/2014	2799221				
07/01/2013		206442			
			Totals ►	18(b)	2799221 18(c) 206442

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2507693
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 5.23%	2nd segment: 6.51%	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	1483897	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	2071971	348724	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	1832621	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	1832621	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	2507693	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	675072	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☒ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☒ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan <u>WEST VALLEY PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CH2M HILL B&W WEST VALLEY, LLC</u>	D Employer Identification Number (EIN) <u>90-0629675</u>	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENT MANAGEMENT

99 HIGH STREET
BOSTON, MA 02110

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52	FIDUCIARY	45330	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

600 UNIVERSITY STREET, STE 3100
SEATTLE, WA 98101

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11		68111	Yes ☐ No ☒	Yes ☐ No ☒		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET

1200 CROWN COLONY DR, CC1-3
QUINCY, MA 02169

04-2456637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18		34002	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN

1301 FIFTH AVE STE 3800
SEATTLE, WA 98101

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38		13635	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<p style="text-align: center;">SCHEDULE D (Form 5500)</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p style="text-align: center;">DFE/Participating Plan Information</p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center; font-weight: bold;">▶ File as an attachment to Form 5500.</p>	<p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large; font-weight: bold;">2013</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection.</p>
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For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

<p>A Name of plan WEST VALLEY PENSION PLAN</p>	<p>B Three-digit plan number (PN) ▶ 001</p>	
<p>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CH2M HILL B&W WEST VALLEY, LLC</p>	<p>D Employer Identification Number (EIN) 90-0629675</p>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US SMALL/MID CAP GROWTH EQTY</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 03-0566611-003</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2307627</p>		
<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US SMALL/MID CAP VALUE EQUITY C</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 03-0566616-004</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2314818</p>		
<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US CORE OPPORTUNISTIC FI CT</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 03-0566615-006</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2784344</p>		
<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI NON-US CORE EQUITY CT</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 03-0566617-009</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11087758</p>		
<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI L/D INV GRADE FIXED INC PFT 1IT</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 26-6700496-016</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11695198</p>		
<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US LONG DURATION BOND</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 04-7014330-008</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12502769</p>		
<p>a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US PASSIVE FIXED INCOME CT</p>				
<p>b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY</p>				
<p>c EIN-PN 03-0566612-007</p>	<p>d Entity code C</p>	<p>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1821667</p>		

a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US LARGE CAP PASSIVE EQUITY CT**b** Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 03-0566613-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16561290
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a Name of MTIA, CCT, PSA, or 103-12 IE: MGI LONG DURATION PASSIVE FIXED INC**b** Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 51-0560117-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6839420
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a Name of MTIA, CCT, PSA, or 103-12 IE: MGI EMERGING MARKETS EQUITY FUND**b** Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 32-6219484-017	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3187997
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER GLOBAL LOW VOLATILITY EQUITY**b** Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 35-7004395-018	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6097339
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a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER OPPORTUNISTIC FIXED INC FUND**b** Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 36-7630030-020	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4379240
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning <u>01/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>WEST VALLEY PENSION PLAN</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CH2M HILL B&W WEST VALLEY, LLC</u>		D Employer Identification Number (EIN) <u>90-0629675</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		2799221
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	14	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	316045	282382
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	77542119	81579467
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	77858178	84661070

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	20016	62169
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	20016	62169

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	77838162	84598901
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2799221	
(B) Participants	2a(1)(B)	206442	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3005663
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	29	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		29
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7617831
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		10623523

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3530147	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3530147
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	102113	
(2) Contract administrator fees	2i(2)	45330	
(3) Investment advisory and management fees	2i(3)	185194	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		332637
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3862784

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6760739
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOPKINS & COMPANY, LLP

(2) EIN: 16-0929175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2013</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013					
A Name of plan WEST VALLEY PENSION PLAN				B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 CH2M HILL B&W WEST VALLEY, LLC				D Employer Identification Number (EIN) 90-0629675	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-0659306					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2013 v. 130118	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**WEST VALLEY
PENSION PLAN**

Financial Report

December 31, 2013 and 2012

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INDEPENDENT AUDITOR'S REPORT

To West Valley Pension Plan Investment Committee
West Valley Pension Plan
West Valley, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of West Valley Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules (DOL) and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by State Street Bank and Trust Co., the Trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter – Supplemental Schedules

The supplemental schedules, Schedule H, Line 4i – Schedule of assets (head at end of year) as of December 31, 2013 and Schedule H, Line 4j - Schedule of reportable transactions for the year ended December 31, 2013, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Dopkins & Company, LLP
CERTIFIED PUBLIC ACCOUNTANTS

October 9, 2014

WEST VALLEY PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2013 and 2012

ASSETS	2013	2012
Cash	\$ 282,382	\$ 316,045
Investments, at fair value:		
Common trust funds	81,579,467	77,542,119
Receivables:		
Employer contributions	2,799,221	-
Accrued interest	-	14
Total assets	84,661,070	77,858,178
LIABILITIES		
Accrued expenses	62,169	20,016
Net assets available for benefits	\$ 84,598,901	\$ 77,838,162

WEST VALLEY PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS Years Ended December 31, 2013 and 2012

	2013	2012
Additions to net assets attributed to:		
Investment income:		
Interest	\$ 29	\$ 271
Net appreciation in fair value of investments	7,617,831	9,478,156
	<u>7,617,860</u>	<u>9,478,427</u>
Employer contributions	2,799,221	1,437,448
Participant contributions	206,442	206,305
	<u>3,005,663</u>	<u>1,643,753</u>
Other	-	494
Total additions	<u>10,623,523</u>	<u>11,122,674</u>
Deductions from net assets attributed to:		
Benefits	3,530,147	3,438,405
Administrative expenses	332,637	302,816
Total deductions	<u>3,862,784</u>	<u>3,741,221</u>
Net increase in net assets available for benefits	6,760,739	7,381,453
Net assets available for benefits:		
Beginning of year	<u>77,838,162</u>	<u>70,456,709</u>
End of year	<u>\$ 84,598,901</u>	<u>\$ 77,838,162</u>

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Plan Description

The following description of West Valley Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General:

The Plan was established on August 31, 1998 and is a contributory defined benefit pension plan covering the employees of CH2M HILL B&W West Valley, LLC (the Company) and former employees of West Valley Environmental Services, LLC (WVES) for the period October 1, 2007 to August 29, 2011 and prior to October 1, 2007, West Valley Nuclear Services Company LLC (WVNSC). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is administered by the West Valley Pension Plan Investment Committee (the Committee). The Committee has overall responsibility for the operation and administration of the Plan and determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Company, WVES and WVNSC were formed for the sole purpose of performing environmental cleanup at the West Valley Demonstration Project (WVDP) in Western New York State funded through a contract with the United States Department of Energy (DOE). The DOE contract for the cleanup of WVDP was held by WVNSC until October 1, 2007, when WVES was awarded the contract with the DOE and, as a result, the employees of WVNSC then became employees of WVES. In 2011, WVES' contract with the DOE expired and the contract for the next phase of the cleanup at the WVDP was awarded to the Company. As a result, the Company became the sponsor of the Plan and certain employees of WVES became employees of the Company effective August 29, 2011.

Effective August 28, 2011, the Plan was amended to freeze participation to employees hired or rehired after August 28, 2011, with the exception of participants covered by the collective bargaining agreement between the Company and the International Association of Machinists and Aerospace Workers, Local 2401 (IAM) who were on layoff, as defined by the Plan document, as of August 29, 2011 and are recalled to work within the eligible period. An IAM participant with less than two years of eligibility service as of the date of the IAM participant's layoff has an eligible period of twelve months from the date of the layoff. An IAM participant with two or more years of eligibility service as of the date of the IAM participant's layoff has an eligible period of sixty months from the date of layoff.

Eligibility:

All employees of the Company hired prior to August 29, 2011 are eligible to participate in the Plan. The Plan also covers retired and terminated vested employees of WVES and WVNSC. A participant's service at certain affiliates of WVES and WVNSC were considered eligible service. As a requirement of participation, participants are required to contribute to the Plan an amount equal to 1.5% of compensation, as defined.

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1. Plan Description (Continued)

Pension benefits:

Participants become fully vested after five years of service, as defined by the Plan. There is no partial vesting of benefits. A participant with less than five years of service is entitled to receive a benefit equal to the amount of his or her contributions and interest attributable to those contributions.

In 2011, in connection with the transition of the DOE contract from WVES to the Company, certain participants of the Plan that terminated employment with WVES between July 1, 2011 and August 28, 2011 were considered to be part of a partial termination. As a result, participants that terminated in that time period became fully vested in their benefits regardless of the number or years of service.

A participant's monthly normal retirement benefit, at age 65, is generally based on years of credited service and the career accumulation amount of 1/12 of two percent of compensation for each year of service. The Plan generally provides a reduced benefit for early retirement. Eligibility for early retirement is attained upon (1) completion of 10 years of eligibility service and attaining age 60, or (2) completion of 30 years of eligibility service and attaining age 58. Retirement benefits are paid to pensioners or beneficiaries in various forms consisting of annuities, lump-sum payments, or a combination of both.

Death benefits:

If an active employee dies, the spouse may be entitled to a spouse survivor benefit. Depending on the employee's age and/or eligible service at the time of death, the spouse may qualify for an immediate spouse survivor benefit or deferred spouse survivor benefit. The benefit payable to the spouse is equal to 55% of the employee's early retirement benefit, except that the benefit is reduced as if the employee retired at the date of death (subject to a maximum benefit reduction for early commencement) and assuming that a joint and survivor benefit and 55% form of payment had been elected. Benefit payments are guaranteed for 60 months and payable to the spouse's beneficiary, if necessary. If the employee was not married and dies before retirement, the named beneficiary will receive a refund of the employee's contributions to the Plan plus interest earned.

Administrative expenses:

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Expenses paid by the Plan include trustee and investment advisory fees, actuarial fees, Pension Benefit Guaranty Corporation premiums and certain other administrative costs. Investment expenses related to management of the funds that the Plan invests are included in net appreciation of fair value of investments.

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies

Basis of accounting:

The accompanying financial statements are prepared on the accrual basis of accounting.

Investment valuation and income recognition:

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and the trustee. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Actuarial present value of accumulated plan benefits:

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. The accumulated plan benefits for active participants are based on their prior service and compensation. Benefits payable under all circumstances (retirement, death, disability and termination of employment) are only included to the extent they are deemed attributable to service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and reflects actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and expected date of payment.

The significant actuarial assumptions used in the valuation are shown below:

Discount rate – 6.50%

Interest earned on employee contributions - 4.00%

Rate of pay increases – A 3.0% increase in 2013, a 2.0% in 2014 and a 2.80% increase for 2015 and beyond

Mortality basis - Mortality tables as prescribed by the Internal Revenue Code (the Code) using static tables with separate mortality rates for annuitants and non-annuitants

Average retirement age - Ranging from 5% at age 58 to 100% at age 70

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 2. Significant Accounting Policies (Continued)

Actuarial present value of accumulated plan benefits (continued):

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2014 and 2013. Had valuations been performed as of December 31, there would be no material differences.

Payment of benefits:

Benefit payments are recorded when paid.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Subsequent events:

Subsequent events have been evaluated through October 9, 2014, which is the date the financial statements were available to be issued.

Note 3. Plan Termination

In the event that the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

- a) Benefits attributable to employee contributions, taking into account those paid out before termination.
- b) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- c) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to the applicable limitations.

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 3. Plan Termination (Continued)

- d) All other vested benefits (that is, vested benefits not insured by the PBGC).
- e) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

Note 4. Information Certified by the Plan's Trustee

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The following table summarizes Plan investments at December 31, 2013 and 2012 that have been certified by State Street Bank and Trust Co. (State Street). Investments that comprise 5% or more of the Plan's net assets available for benefits at either December 31, 2013 or 2012 are separately identified:

	2013	2012
Investments certified by State Street:		
Common trust funds:		
MGI U.S. Large Cap Passive Equity Fund	\$ 16,561,290	\$ 20,899,061
MGI Non-U.S. Core Equity Fund	11,087,758	14,044,995
MGI Long Duration Investment Grade Fixed Income Fund	11,695,198	11,501,594
MGI U.S. Long Duration Bond Fund	12,502,769	11,809,143
MGI Long Duration Passive Fixed Income Fund	6,839,420	6,491,677
Mercer Global Low Volatility Equity	6,097,339	-
Mercer Opportunistic Fixed Income Fund	4,379,240	-
Other	12,416,453	12,795,649
	<u>\$ 81,579,467</u>	<u>\$ 77,542,119</u>

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 4. Information Certified by the Plan's Trustee (Continued)

State Street has also certified to the completeness and accuracy of investment income information for the years ended December 31, 2013 and 2012 as follows:

	2013	2012
Investment income certified by State Street:		
Net appreciation in fair value of common trust funds	\$ 7,617,831	\$ 9,478,156
Interest	29	271
	<u>\$ 7,617,860</u>	<u>\$ 9,478,427</u>

Note 5. Fair Value Measurements

Accounting principles generally accepted in the United States of America establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 5. Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Common trust funds: Valued at the net asset value (NAV) of units of the common trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Plan transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust fund, the fund manager reserves the right to temporarily delay withdrawal from the trust funds in order to ensure that securities liquidations will be carried out in an orderly business manner.

The preceding method described may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by type and level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2013 and 2012:

2013				
	Level 1	Level 2	Level 3	Total
Common trust funds:				
Domestic large cap fund	\$ -	\$ 16,561,290	\$ -	\$ 16,561,290
International equity funds	-	20,373,094	-	20,373,094
Fixed income funds	-	40,022,638	-	40,022,638
Domestic small/mid cap funds	-	4,622,445	-	4,622,445
	<u>\$ -</u>	<u>\$ 81,579,467</u>	<u>\$ -</u>	<u>\$ 81,579,467</u>
2012				
	Level 1	Level 2	Level 3	Total
Common trust funds:				
Domestic large cap fund	\$ -	\$ 20,899,060	\$ -	\$ 20,899,060
International equity funds	-	17,536,047	-	17,536,047
Fixed income funds	-	34,284,819	-	34,284,819
Domestic small/mid cap funds	-	4,822,193	-	4,822,193
	<u>\$ -</u>	<u>\$ 77,542,119</u>	<u>\$ -</u>	<u>\$ 77,542,119</u>

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 5. Fair Value Measurements (Continued)

The following table summarizes investments measured at fair value based on NAV per unit as of December 31, 2013 and 2012:

Investment	Fair Value at December 31, 2013	Fair Value at December 31, 2012	Redemption Frequency	Redemption Notice Period
Domestic large cap fund	\$ 16,561,290	\$ 20,899,060	Daily	3 - 5 days
International equity funds	\$ 20,373,094	\$ 17,536,047	Daily	3 - 5 days
Fixed income funds	\$ 40,022,638	\$ 34,284,819	Daily	3 - 5 days
Domestic small/mid cap funds	\$ 4,622,445	\$ 4,822,193	Daily	3 - 5 days

There were no unfunded commitments related to any investments held by the Plan at December 31, 2013 and 2012.

Note 6. Actuarial Present Value of Accumulated Plan Benefits

A summary of the actuarial present value of accumulated plan benefits as of December 31, 2013 and 2012 follows:

	Unaudited 2013	2012
Vested benefits:		
Participants currently receiving benefits	\$ 33,088,516	\$ 30,704,747
Other participants	47,306,608	47,137,991
Total vested	80,395,124	77,842,738
Nonvested benefits	2,086,653	1,987,349
Total actuarial present value of accumulated plan benefits	\$ 82,481,777	\$ 79,830,087

The changes in the actuarial present value of accumulated plan benefits for the years ended December 31, 2013 and 2012 is summarized as follows:

	Unaudited 2013	2012
Actuarial present value of accumulated plan benefits at beginning of year	\$ 79,830,087	\$ 76,217,120
Increase (decrease) attributable to:		
Interest	5,092,033	4,863,257
Benefits accumulated	1,498,000	1,490,475
Actuarial losses	466,160	501,256
Change in assumptions	(874,356)	196,384
Benefits paid	(3,530,147)	(3,438,405)
Actuarial present value of accumulated plan benefits at end of year	\$ 82,481,777	\$ 79,830,087

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 6. Actuarial Present Value of Accumulated Plan Benefits (Continued)

On September 29, 2014, the Company received an actuarial valuation report for the year ended December 31, 2013. The information has not been audited and is presented for informational purposes only.

The change in assumptions for the year ended December 31, 2013 is related to increasing the salary rate increase assumption from 1.5% in 2012 and 3.00% for 2013 and beyond to 3.0% for 2013, 2.0% for 2014 and 2.8% for 2015 and beyond; reducing the employee contribution interest rate assumption from 4.5% to 4.0%; and increasing the discount rate assumption from 6.4% to 6.5%. The change in assumptions for the year ended December 31, 2012 is related to increasing the salary rate increase assumption from 0.0% in 2012 and 4.0% for 2013 and beyond to 1.5% for 2012 and 3.0% for 2013 and beyond; reducing the employee contribution interest rate assumption from 5.0% to 4.5%; and reducing the discount rate assumption from 7.0% to 6.4%.

Note 7. Funding Policy

As a condition of participation, active participants are required to contribute 1.5% of their compensation, as defined, to the Plan. Total participant accumulated contributions, including interest credited at the annual rate of 120% of the federal mid-term interest rate for the first month of the Plan year (1.04% and 1.4% for 2013 and 2012, respectively), was \$4,441,575 and \$4,271,239 at December 31, 2013 and 2012, respectively. The Company contributes such amounts as are necessary (calculated on an actuarial basis), such that, when combined with participants' contributions, the Plan will have assets sufficient to meet the benefits requirements to be paid to participants and meet the minimum funding requirements of ERISA. During 2013 and 2012 the Company made contributions of \$2,799,221 and \$1,437,448, respectively. The Company's 2013 and 2012 contributions met the minimum requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Note 8. Party-in-Interest Transactions

A Party-in-interest is defined under the Department of Labor's regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, certain participants, and others. The Plan's investments are shares of common trust funds held by State Street. State Street is the trustee as defined by the Plan and, therefore, transactions with these funds qualify as party-in-interest transactions. Fees recorded for trustee services amounted to \$34,002 and \$24,626 for the years ended December 31, 2013 and 2012. Investment advisory, actuarial services and recordkeeping are provided to the Plan by Towers Watson, Mercer Global Investments, Inc. and Milliman, Inc. respectively. As such, transactions with these service providers qualify as party-in-interest transactions. Fees recorded for these service providers amounted to \$127,076 and \$143,628 for the years ended October 31, 2013 and 2012, respectively.

WEST VALLEY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

Note 9. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated May 24, 2012, that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Code. The Plan has been amended since receiving the determination letter. The Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013 and 2012, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for the years prior to 2010.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the investment values and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

* * * * *

SUPPLEMENTAL SCHEDULES

WEST VALLEY PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2013

EIN: 90-0629675
PLAN NUMBER: 001

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
MGI U.S. Large Cap Passive Equity Fund	Common fund - 920,583 shares	\$ 12,510,725	\$ 16,561,290
MGI Non U.S. Core Equity Fund	Common fund - 737,708 shares	8,771,354	11,087,758
MGI Long Duration Investment Grade Fixed Income Fund	Common fund - 744,917 shares	12,501,594	11,695,198
MGI U.S. Long Duration Bond Fund	Common fund - 760,972 shares	13,564,143	12,502,769
MGI Long Duration Passive Fixed Income Fund	Common fund - 430,965 shares	7,486,650	6,839,420
Mercer Global Low Volatility Equity	Common fund - 485,844 shares	5,519,185	6,097,339
Mercer Opportunistic Fixed Income Fund	Common fund - 419,467 shares	4,356,597	4,379,240
MGI Emerging Markets Equity Fund	Common fund - 308,317 shares	3,285,570	3,187,997
MGI U.S. Core Opportunistic Fixed Income Fund	Common fund - 189,540 shares	2,815,739	2,784,344
MGI U.S. Small / Mid Cap Value Equity Fund	Common fund - 138,363 shares	1,721,239	2,314,818
MGI U.S. Small / Mid Cap Growth Equity Fund	Common fund - 111,912 shares	1,683,158	2,307,627
MGI U.S. Passive Fixed Income Fund	Common fund - 123,503 shares	1,857,073	1,821,667
		76,073,027	81,579,467
* State Street Short-Term Investment Fund	Interest bearing cash	282,382	282,382
		\$ 76,355,409	\$ 81,861,849

* Party named is a party-in-interest.

WEST VALLEY PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2013

EIN: 90-0629675
PLAN NUMBER: 001

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of loan)	(c) Purchase Price			(d) Selling Price	(e) Lease Rental	(f) Expense Incurred With Transaction	(g) Cost of Assets		(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)		
Single Transactions:													
MGI U.S. Large Cap Passive Equity Fund	Common trust fund	\$	-	\$	4,800,000	\$	-	\$	2,996,215	\$	4,800,000	\$	1,803,785
Mercer Global Low Volatility Equity	Common trust fund	\$	6,435,000	\$	-	\$	-	\$	6,435,000	\$	6,435,000	\$	-
Mercer Opportunistic Fixed Income Fund	Common trust fund	\$	4,210,000	\$	-	\$	-	\$	4,210,000	\$	4,210,000	\$	-
Series Transactions:													
MGI Non U.S. Core Equity Fund	Common trust fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
MGI Non U.S. Core Equity Fund	Common trust fund	\$	-	\$	5,856,056	\$	-	\$	4,603,546	\$	5,856,056	\$	1,252,510
MGI U.S. Large Cap Passive Equity Fund	Common trust fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
MGI U.S. Large Cap Passive Equity Fund	Common trust fund	\$	-	\$	9,647,582	\$	-	\$	5,883,377	\$	9,647,582	\$	3,764,205
Mercer Global Low Volatility Equity	Common trust fund	\$	6,435,000	\$	-	\$	-	\$	6,435,000	\$	6,435,000	\$	-
Mercer Global Low Volatility Equity	Common trust fund	\$	-	\$	940,000	\$	-	\$	915,814	\$	940,000	\$	24,186
Mercer Opportunistic Fixed Income Fund	Common trust fund	\$	4,356,597	\$	-	\$	-	\$	4,356,597	\$	4,356,597	\$	-
Mercer Opportunistic Fixed Income Fund	Common trust fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

* Party named is a party-in-interest.

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Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective August 31, 1998. It was amended and restated effective January 1, 2011. This valuation accounts for the plan as amended through the valuation date. The most recent amendment was Amendment 5, adopted effective January 1, 2011.

Covered Employees	<p>All Eligible Employees may participate in the Plan. Eligible Employees are those employed at non-Excluded Units of the CH2M Hill B&W West Valley, LLC (formerly West Valley Environmental Services LLC) who are either non-represented or represented by a collective bargaining unit that has a written agreement with the company regarding participation in the Plan.</p> <p>Effective August 28, 2011, the plan was amended to freeze participation to employees hired or rehired after August 28, 2011, with the exception of "IAM participants" (defined below) covered by collective bargaining who are on Layoff as of August 29, 2011 and are recalled to work within the eligible period. The eligible period of time is defined as follows: For an IAM Participant who has less than two years of Eligibility Service as of the date of the IAM Participant's Layoff, the eligible period of time is twelve months from the date of the Layoff. For an IAM Participant who has two or more years of Eligibility Service as of the date of the IAM Participant's Layoff, the eligible period of time is sixty months from the date of Layoff.</p> <p>"IAM participants" are defined as employees who are covered by the collective bargaining agreement between the Company and the International Association of Machinists and Aerospace Workers, Local 2401.</p>
Participation Date	Date of becoming a covered employee

Definitions

Credited Service	Generally, all service as a contributing participant in the Plan is used to determine pension benefit amounts. Prior to January 1, 1995, all service as an Employee of CBS Corporation was generally included as Credited Service. Service while employed with an Affiliated Entity or Excluded Unit is not included.
Eligibility Service	All Credited Service, plus service that would be credited except that the Employee elects not to contribute to the Plan or is employed by an Affiliated Entity or an Excluded Unit.
Vesting Date	The date the Participant completes five years of Eligibility Service or reaches Normal Retirement Date.
Plan Compensation	Generally, regular compensation paid to a participant inclusive of overtime, bonus and other additional compensation payments, except that only 50% of an annual incentive award payable under any management incentive program is included.

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Normal Retirement Date (NRD) The first day of the month following the participant's 65th birthday.

Eligibility for Benefits

Normal Retirement	Retirement on Normal Retirement Date								
Early Retirement	The first of any month following the date the Participant attains: (i) age 58 with at least 30 years of Eligibility Service or (ii) age 60 with at least 10 years of Eligibility Service.								
Pre-Retirement Death Benefit	Death while accruing Eligibility Service and after attainment of Early Retirement Eligibility or any of the following: <table><tr><td><u>Age</u></td><td><u>Eligibility Service</u></td></tr><tr><td>any</td><td>25 years or more</td></tr><tr><td>60 or older</td><td>10 years or more</td></tr><tr><td>50 or older</td><td>15 years or more</td></tr></table>	<u>Age</u>	<u>Eligibility Service</u>	any	25 years or more	60 or older	10 years or more	50 or older	15 years or more
<u>Age</u>	<u>Eligibility Service</u>								
any	25 years or more								
60 or older	10 years or more								
50 or older	15 years or more								
Vested Death Benefit	Death after vesting date and before pre-retirement death benefit eligibility.								

Benefits Paid Upon the Following Events

Normal Retirement	Generally, a monthly amount equal to the greater of (a) The Career Accumulation Method and (b) the Flat Rate Method. (a) <u>Career Accumulation Method</u> : the sum of (i) and (ii) (i) the monthly amount accumulated to January 1, 1992 (ii) 1/12 of 2% of Compensation for each calendar year commencing on or after January 1, 1992 in which an Employee contributed. A minimum of \$15 per year of Credited Service applied for 1992, 1993, and 1994 regardless of an Employee's election to contribute to the Plan. (b) <u>Flat Rate Method</u> : the sum of (i) and (ii) (i) \$31 for years of Credited Service while contributing to the Plan (ii) \$13 for years of Credited Service prior to January 1, 1995 in which an Employee was eligible to contribute to the Plan but elected not to contribute.
Early Retirement	<i>Employees Hired after December 31, 1994:</i> Determined as for Normal Retirement except that benefits are reduced by ½ percent per month that Early Retirement Date precedes Participant's Normal Retirement Date.

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Early Retirement (continued)

Employees Hired before January 1, 1995:

If a Lump Sum form of payment is elected, the Participant will receive the sum of (i) and (ii), as follows:

- (i) A payment equal to the lump sum equivalent of the normal retirement benefit determined as of December 31, 1994. The lump sum equivalent will be calculated assuming benefits begin at Early Retirement Date. Benefits are reduced for early commencement by $\frac{1}{3}$ of 1% for each month that the Early Retirement Date precedes Normal Retirement Date, or, if the Participant has 30 or more years of Eligibility Service, by $\frac{1}{4}$ of 1% for each month that Early Retirement Date precedes the first of the month following the Participant's 60th birthday.
- (ii) An annuity equal to the difference between (a) the normal retirement benefit (based on total Credited Service) determined as of the Participant's Early Retirement Date and reduced by $\frac{1}{2}$ of 1% for each month that Early Retirement Date precedes Normal Retirement Date, and (b) the normal retirement benefit determined as of December 31, 1994, reduced for early commencement as described in (i) above.

If a participant has Eligible Service both prior to January 1, 1995 and after December 31, 1994 and an annuity form of payment is elected, the Participant's benefit is determined as for normal retirement except that benefits are reduced for early commencement by $\frac{1}{3}$ of 1% for each month that the Early Retirement Date precedes Normal Retirement Date, or, if the Participant has 30 or more years of Eligibility Service, by $\frac{1}{4}$ of 1% for each month that Early Retirement Date precedes the first of the month following the Participant's 60th birthday. Further, if the benefit payable on NRD using the Flat Rate Method produces a higher monthly benefit amount, then the unreduced Flat Rate benefit is payable upon Early Retirement.

Early Retirement Supplements

For Employees hired prior to January 1, 1995 who retire early and elect an annuity form of payment, a temporary monthly supplement is payable until age 62 equal to \$10 per year of Credited Service.

Deferred Retirement

An active Participant working beyond Normal Retirement Date may defer retirement after age 65 and continue to accrue benefits until the deferred retirement date.

Vested Termination

The benefit payable to a terminated vested Participant is the greater of the benefit determined as for normal retirement and an annuity that is the actuarial equivalent of the Participant's contributions with interest. A Participant who attains at least 30 years of Eligibility Service may elect to receive benefits beginning at age 58, and a Participant who attains at least 10 years of Eligibility Service may elect to receive benefits beginning at age 60. The benefits will be reduced by $\frac{1}{2}$ of 1% for each month that benefit commencement precedes Normal Retirement Date.

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Non-Vested Termination	A Participant who terminates employment non-vested receives a refund of contributions plus interest; or, if over \$5,000, an actuarially equivalent annuity beginning any time up to Normal Retirement Date.
Pre-Retirement Death	<p>Immediate benefit payable to Participant's spouse equal to 55% of the applicable amount below, adjusted for form assuming that the participant had elected the Joint and 55% form of payment:</p> <p>If the participant had fewer than 30 years of service, the amount is the greatest of the participant's</p> <ol style="list-style-type: none">Normal Retirement Benefit determined as of December 31, 1994 using the Career Accumulation Method, reduced by 1/3 of 1% for each month that the date of death precedes Normal Retirement Date up to a maximum reduction of 20%Normal Retirement Benefit determined as of December 31, 1994 using the Flat Rate MethodNormal Retirement Benefit determined as of the participant's date of death, reduced by 1/2 of 1% for each month that the date of death precedes Normal Retirement Date up to a maximum reduction of 42%. <p>If the participant had 30 or more years of service, the amount is the greatest of the participant's</p> <ol style="list-style-type: none">Normal Retirement Benefit determined as of December 31, 1994 using the Career Accumulation MethodNormal Retirement Benefit determined as of December 31, 1994 using the Flat Rate MethodNormal Retirement Benefit determined as of the participant's date of death, reduced by 1/2 of 1% for each month that the date of death precedes Normal Retirement Date up to a maximum reduction of 42% <p>If the surviving spouse of a Participant with Eligibility Service both prior to January 1, 1995 and after December 31, 1994 elects to receive the entire benefit as a monthly annuity, then (a) and (b) are changed to be based on the Normal Retirement Benefit determined as of the participant's date of death, not as of December 31, 1994 (regardless of whether the participant had 30 years of service). Payments are guaranteed for 60 months and payable to the spouse's beneficiary if necessary.</p>
Vested death benefit	Deferred benefit, payable to Participant's spouse at what would have been the employee's earliest benefit commencement date, equal to 55% of the Termination Benefit, assuming that the Joint and 55% form of payment had been elected. Payments are guaranteed for 60 months and payable to the spouse's beneficiary if necessary.

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Other Plan Provisions

Forms of payment

Normal Form of Payment

- Married Participant: 55% surviving spouse annuity with 60 payments guaranteed. The form reduction is 7.5% plus 0.5% for each year the joint annuitant is younger than the participant (or minus 0.5% for each year the joint annuitant is older than the participant) up to 15 years.
- Unmarried Participant: Single life annuity with 60 payments guaranteed.

Optional Forms of Payment

- Single life annuity with 60 payments guaranteed
- Joint and 100% survivor annuity with 60 payments guaranteed – The optional form reduction is 13.5% plus 0.5% for each year the joint annuitant is younger than the participant (or minus 0.5% for each year the joint annuitant is older than the participant) up to 27 years.
- Joint and 75% survivor annuity with 60 payments guaranteed - The optional form reduction is 10.5% plus 0.5% for each year the joint annuitant is younger than the participant (or minus 0.5% for each year the joint annuitant is older than the participant) up to 21 years.
- Joint and 55% survivor annuity with 60 payments guaranteed – The optional form reduction is 7.5% plus 0.5% for each year the joint annuitant is younger than the participant (or minus 0.5% for each year the joint annuitant is older than the participant) up to 15 years.
- Lump sum, based upon the benefit accrued as of 12/31/1994 (any additional benefit accruals are payable in any of the other optional benefit forms). If the lump sum value of the benefit accrued after 12/31/1994 is less than \$10,000, a participant may receive the lump sum value of his entire benefit.

Pension Increases

None.

Plan Participants' Contributions

On and after January 1, 1995, employees must elect to contribute one and one-half percent (1½%) of Compensation in order to receive Credited Service and earn a pension.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Towers Watson is not aware of any future plan changes which are required to be reflected.

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Changes in Benefits Valued Since Prior Year

There have been no changes to benefits valued since the prior year, other than the increase in the maximum benefit limit under IRC §415 as of January 1, 2013 which had no impact on the funding target.

Substantive Commitment

No substantive commitments other than the above plan provisions have been included in this valuation.

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WEST VALLEY PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2013

EIN: 90-0629675
PLAN NUMBER: 001

(a) (b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments, including maturity date, rate of interest, collateral par or maturity value	(d) Cost	(e) Current Value
MGI U.S. Large Cap Passive Equity Fund	Common fund - 920,583 shares	\$ 12,510,725	\$ 16,561,290
MGI Non U.S. Core Equity Fund	Common fund - 737,708 shares	8,771,354	11,087,758
MGI Long Duration Investment Grade Fixed Income Fund	Common fund - 744,917 shares	12,501,594	11,695,198
MGI U.S. Long Duration Bond Fund	Common fund - 760,972 shares	13,564,143	12,502,769
MGI Long Duration Passive Fixed Income Fund	Common fund - 430,965 shares	7,486,650	6,839,420
Mercer Global Low Volatility Equity	Common fund - 485,844 shares	5,519,185	6,097,339
Mercer Opportunistic Fixed Income Fund	Common fund - 419,467 shares	4,356,597	4,379,240
MGI Emerging Markets Equity Fund	Common fund - 308,317 shares	3,285,570	3,187,997
MGI U.S. Core Opportunistic Fixed Income Fund	Common fund - 189,540 shares	2,815,739	2,784,344
MGI U.S. Small / Mid Cap Value Equity Fund	Common fund - 138,363 shares	1,721,239	2,314,818
MGI U.S. Small / Mid Cap Growth Equity Fund	Common fund - 111,912 shares	1,683,158	2,307,627
MGI U.S. Passive Fixed Income Fund	Common fund - 123,503 shares	1,857,073	1,821,667
		76,073,027	81,579,467
* State Street Short-Term Investment Fund	Interest bearing cash	282,382	282,382
		\$ 76,355,409	\$ 81,861,849

* Party named is a party-in-interest.

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Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2013

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		0		0		0		0		0		0		0		0		0	
25 - 29	0		2		0		0		0		0		0		0		0		0	
30 - 34	0		2		1		0		0		0		0		0		0		0	
35 - 39	0		3		1		0		0		1		0		0		0		0	
40 - 44	0		3		2		0		3		4		1		0		0		0	
45 - 49	0		5		1		3		7		11		17		0		0		0	
50 - 54	0		3		2		1		13		12		7		1		0		0	
55 - 59	0		0		1		5		5		8		9		3		1		0	
60 - 64	0		1		0		1		1		6		13		0		1		0	
65 - 69	0		0		0		0		0		0		2		0		0		0	
70 & Over	0		0		0		0		0		0		0		0		0		0	

Plan Name: West Valley Pension Plan
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 Plan Sponsor: CH2M Hill B&W West Valley, LLC
 Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor CH2M Hill B&W West Valley, LLC

EIN / PN 90-0629675 / 001 effective August 29, 2011
26-0573235 / 001 effective January 1, 2011
26-1320627 / 009 for 2008 - 2010
33-0565601 / 009 for 2007
82-0508469 / 003 prior to 2007

Economic Assumptions

Interest rate basis:

Applicable month

September

Yield curve basis

Segment rates

Interest rates:	Not Reflecting Corridors	Reflecting Corridors
► First segment rate	1.75%	5.23%
► Second segment rate	4.62%	6.51%
► Third segment rate	5.72%	7.16%
► Effective interest rate	5.07%	6.74%

The interest rates shown above for "Reflecting Corridors" reflect the Highway and Transportation Funding Act signed into law on August 8, 2014.

ASC 960 (plan accounting) 6.40%

Annual rates of increase

Compensation:

Year	Salary Scale
2012	1.50%
2013 and later	3.00%

Future Social Security wage bases

N/A

Statutory limits on compensation

N/A

Interest on employee contribution balances

4.00%

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Demographic Assumptions

Inclusion Date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

► Healthy The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

► Disabled Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination Rates varying by age and gender:

Percentage leaving during the year		
Attained Age	Males	Females
20	14.7%	21.6%
25	7.4	11.6
30	4.3	6.7
35	3.1	5.1
40	2.0	3.9
45	1.3	2.8
50	0.7	1.4
69	0.1	0.1
70 and over	0	0

Disability The rates at which participants become disabled by age are shown below:

Percentage becoming disabled during the year	
Age	Males and Females
25	0.015%
30	0.015
35	0.015
40	0.020
45	0.040
50	0.105
55	0.225
60	0.505
65 and over	0

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Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below:

Percentage retiring during the year	
Age	Males and Females
58	8%
59	10
60	15
61	15
62	25
63	25
64	50
65	50
66	50
67	50
68	50
69	50
70 and over	100

Average age: 62

Participants with deferred benefits are assumed to commence their benefit payments at age 65.

Benefit Commencement Date

- ▶ In service death benefit
Earliest of:
 - ▶ Immediately with 25 years of service
 - ▶ Age 50 with 15 years of service
 - ▶ Age 60 with 10 years of service
 - ▶ Age 65
- ▶ Deferred vested benefit
Earliest retirement age for active participants who terminate. Age 65 for participants with deferred vested benefits as of the valuation date.
- ▶ Disability benefit
Earliest retirement age
- ▶ Retirement benefit
Upon termination of employment

Form of payment

Participants are assumed to elect the normal form except that 25% of active participants are assumed to elect a lump sum payment on benefits accrued through December 31, 1994.

Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4) without application of generational mortality.

For ASC 960 (plan accounting), lump sums were valued using the September 2012 24-month average three-segment rates without regard to the MAP-21 corridors.

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Percent married	For purposes of valuing the pre-retirement surviving spouse's benefit, 85% of eligible male participants and 65% of eligible female participants are assumed to be married.
Spouse age	Male spouses are assumed to be 3 years older than female spouses.
Covered pay	Compensation assumed paid in the current year beginning on the valuation date is the greater of the actual pay from the prior plan year adjusted by one-half year of the salary increase assumption and the current annual rate of pay.
Administrative expenses	Plan related expenses are assumed to be the average of actual administrative expenses net of PBGC premiums in the prior three years, plus expected PBGC premiums for the current year, rounded to the nearest thousand. The amount included this year for plan-related administrative expenses is \$308,000.
At-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings of 6.40% for the 2012 plan year (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)
Benefits Not Valued	All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions and, based on that review, is not aware of any significant benefits required to be valued that were not.

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EIN / PN:	90-0629675 / 001
Plan Sponsor:	CH2M Hill B&W West Valley, LLC
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Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2013

Type of Base		Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2013	2,071,971	7	2,071,971	348,724
Total					2,071,971	348,724

Plan Name: West Valley Pension Plan
EIN / PN: 90-0629675 / 001
Plan Sponsor: CH2M Hill B&W West Valley, LLC
Valuation Date: January 1, 2013

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Schedule SB, Line 24 Change in Actuarial Assumptions

Other than assumption changes prescribed by the Pension Protection Act of 2006 and MAP-21, the valuation reflects the following assumption changes:

- The employee contribution interest rate assumption was changed to 4.00% from the 4.50% assumption used for the January 1, 2012 valuation to reflect a decrease in long term expectations.
- The administrative expense assumption has been updated to reflect PBGC premium increases. For the January 1, 2013 valuation, expected administrative expense is based on the average actual administrative expense net of PBGC premiums for the prior three years, plus the expected PBGC premium for the current year. The expected administrative expense is rounded to the nearest thousand. For the January 1, 2012 valuation, the administrative expense assumption was based on the average of the prior three years actual expenses including PBGC premiums, rounded to the nearest thousand.

There were no other changes to non-prescribed actuarial assumptions for the January 1, 2013 valuation.

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Plan Sponsor:	CH2M Hill B&W West Valley, LLC
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Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	CH2M Hill B&W West Valley, LLC
EIN/PN	90-0629675/001
Plan Name	West Valley Pension Plan
Valuation Date	January 1, 2013
Enrolled Actuary	Linda Eckholm
Enrollment Number	14-05358

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 18c Employee Contributions Paid For the 2013 Plan Year

The following schedule of employee contributions reflects actual dates and contributions. Due to limited space, line 18c of the 2013 Schedule SB for West Valley Pension Plan shows the total employee contributions for the 2013 plan year at July 1, 2013.

Date	Contributions
2/1/2013	17,446.00
3/1/2013	16,482.50
3/28/2013	16,258.79
4/26/2013	15,842.18
5/31/2013	22,210.68
6/28/2013	16,033.20
7/26/2013	15,950.21
8/9/2013	6,437.91
8/16/2013	1,558.34
8/23/2013	6,407.98
8/30/2013	1,423.54
9/6/2013	6,367.36
9/13/2013	1,456.08
9/20/2013	6,371.81
9/25/2013	1,497.80
9/26/2013	1,484.66
10/4/2013	6,537.55
10/11/2013	1,399.71
10/18/2013	6,596.55
10/25/2013	1,339.19
11/1/2013	6,316.78
11/8/2013	1,410.00
11/15/2013	6,253.72
11/29/2013	6,248.18
12/9/2013	2,767.02
12/13/2013	6,232.30
12/20/2013	1,451.30
12/27/2013	6,660.58
Total	206,441.92

Plan Name: West Valley Pension Plan
EIN / PN: 90-0629675 / 001
Plan Sponsor: CH2M Hill B&W West Valley, LLC
Valuation Date: January 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2013

See Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement and then computing the average retirement age for the table.

Age	Rate of Retirement	Number of Retirements	Number of Remaining Participants	Weighted Average Age
			100,000	
58	8.000%	8,000	92,000	464,000
59	10.000%	9,200	82,800	542,800
60	15.000%	12,420	70,380	745,200
61	15.000%	10,557	59,823	643,977
62	25.000%	14,956	44,867	927,272
63	25.000%	11,217	33,650	706,671
64	50.000%	16,825	16,825	1,076,800
65	50.000%	8,413	8,412	546,845
66	50.000%	4,206	4,206	277,596
67	50.000%	2,103	2,103	140,901
68	50.000%	1,052	1,051	71,536
69	50.000%	526	525	36,294
70	100.000%	525	0	36,750
Weighted Average Age				62

Plan Name: West Valley Pension Plan
EIN / PN: 90-0629675 / 001
Plan Sponsor: CH2M Hill B&W West Valley, LLC
Valuation Date: January 1, 2013

WEST VALLEY PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

December 31, 2013

EIN: 90-0629675

PLAN NUMBER: 001

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of loan)				(f) Expense Incurred With Transaction	(h) Current Value of Asset on			(i) Net Gain (Loss)	
		(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(g) Cost of Assets	Transaction Date				
Single Transactions:										
MGI U.S. Large Cap Passive Equity Fund	Common trust fund	\$ -	\$ 4,800,000	\$ -	\$ -	\$ 2,996,215	\$ 4,800,000	\$ 1,803,785		
Mercer Global Low Volatility Equity	Common trust fund	\$ 6,435,000	\$ -	\$ -	\$ -	\$ 6,435,000	\$ 6,435,000	\$ -		
Mercer Opportunistic Fixed Income Fund	Common trust fund	\$ 4,210,000	\$ -	\$ -	\$ -	\$ 4,210,000	\$ 4,210,000	\$ -		
Series Transactions:										
MGI Non U.S. Core Equity Fund	Common trust fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
MGI Non U.S. Core Equity Fund	Common trust fund	\$ -	\$ 5,856,056	\$ -	\$ -	\$ 4,603,546	\$ 5,856,056	\$ 1,252,510		
MGI U.S. Large Cap Passive Equity Fund	Common trust fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
MGI U.S. Large Cap Passive Equity Fund	Common trust fund	\$ -	\$ 9,647,582	\$ -	\$ -	\$ 5,883,377	\$ 9,647,582	\$ 3,764,205		
Mercer Global Low Volatility Equity	Common trust fund	\$ 6,435,000	\$ -	\$ -	\$ -	\$ 6,435,000	\$ 6,435,000	\$ -		
Mercer Global Low Volatility Equity	Common trust fund	\$ -	\$ 940,000	\$ -	\$ -	\$ 915,814	\$ 940,000	\$ 24,186		
Mercer Opportunistic Fixed Income Fund	Common trust fund	\$ 4,356,597	\$ -	\$ -	\$ -	\$ 4,356,597	\$ 4,356,597	\$ -		
Mercer Opportunistic Fixed Income Fund	Common trust fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

* Party named is a party-in-interest.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

OMB No. 1210-0110

2013**This Form is Open to
Public Inspection**▶ **File as an attachment to Form 5500 or 5500-SF.**For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan**B** Three-digit
plan number (PN) ▶ 001WEST VALLEY PENSION PLAN**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CH2M HILL B&W WEST VALLEY, LLC**D** Employer Identification Number (EIN)
90-0629675**E** Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B **F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500**Part I Basic Information****1** Enter the valuation date: Month 01 Day 01 Year 2013**2** Assets:**a** Market value 77,858,178 **2a**
b Actuarial value 74,713,470 **2b****3** Funding target/participant count breakdown:

	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment 3a	<u>240</u>	<u>30,491,726</u>
b For terminated vested participants 3b	<u>444</u>	<u>24,260,423</u>
c For active participants:		
(1) Non-vested benefits 3c(1)		<u>1,849,819</u>
(2) Vested benefits 3c(2)		<u>19,759,311</u>
(3) Total active 3c(3)	<u>163</u>	<u>21,609,130</u>
d Total 3d	<u>847</u>	<u>76,361,279</u>

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐**a** Funding target disregarding prescribed at-risk assumptions **4a**
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor **4b****5** Effective interest rate 6.74 % **5****6** Target normal cost 1,483,897 **6****Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**Linda C. Eckholm10/13/2014

Signature of actuary

Date

LINDA C. ECKHOLM

Type or print name of actuary

14-05358

Most recent enrollment number

TOWERS WATSON DELAWARE INC.

Firm name

206-625-1125

Telephone number (including area code)

600 UNIVERSITY STREET, SUITE 3100SEATTLEWA 98101-1176

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF. Schedule SB (Form 5500) 2013 v.130118

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:			
1st segment: 5.23 %	2nd segment: 6.51 %	3rd segment: 7.16 %	☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions)	☐ Prescribed -- combined	☒ Prescribed -- separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30 0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)			31a 1,483,897
b Excess assets, if applicable, but not greater than line 31a			31b 0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		2,071,971	348,724
b Waiver amortization installment			0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month Day Year) and the waived amount			33 0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)			34 1,832,621
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		0	0
36 Additional cash requirement (line 34 minus line 35)			36 1,832,621
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 2,507,693
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 675,072
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected				
☒ 2 plus 7 years ☐ 15 years				
b Eligible plan year(s) for which the election in line 41a was made				
2008	2009	2010	☒ 2011	
42 Amount of acceleration adjustment				
42 0				
43 Excess installment acceleration amount to be carried over to future plan years				
43 0				