Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
UNIFRAX I LLC SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 10/30/1996

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

UNIFRAX I LLC

600 RIVERWALK PARKWAY
SUITE 120
TONAWANDA, NY 14150

2b Employer Identification Number (EIN)
34-1535916

2c Sponsor's telephone number
716-768-6500

2d Business code (see instructions)
327100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2014	JOSEPH KUCHERA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	585
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	683
b	Retired or separated participants receiving benefits	**6b**	2
c	Other retired or separated participants entitled to future benefits	**6c**	52
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	737
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f	Total. Add lines **6d** and **6e**.	**6f**	739
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	716
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	15
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	**A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[X]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
UNIFRAX I LLC SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
UNIFRAX I LLC

D Employer Identification Number (EIN)
34-1535916

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	16305	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-18469	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ABF LG CAP VAL INST - STATE STREET 225 FRANKLIN STREET BOSTON, MA 02111	0.04%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON GROWTH - DST SYSTEMS, INC. 43-1581814	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON GROWTH INST - DST SYSTEMS, I 43-1581814	0.15%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GS GROWTH OPPS INST - GOLDMAN, SAC 13-5108880	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN SM CAP VAL - NORTHERN TRU 36-2723087	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RAINIER SM/MID CAP - U.S. BANCORP P.O. BOX 701 MILWAUKEE, WI 53201	0.35%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RDGWTH MID CAP VAL I - BOSTON FINA P.O. BOX 8480 BOSTON, MA 02266	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP DIV GROWTH - T. ROWE PRICE SER 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
UNIFRAX I LLC SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
UNIFRAX I LLC

D Employer Identification Number (EIN)
34-1535916

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	9093435

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
UNIFRAX I LLC SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
UNIFRAX I LLC

D Employer Identification Number (EIN)
34-1535916

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1357318	1443753
(9) Value of interest in common/collective trusts	1c(9)	7589029	9093435
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	56682179	76680709
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	0
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	65628526	87217897
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	65628526	87217897

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1831618	
	(B) Participants	2a(1)(B)	3137210	
	(C) Others (including rollovers)	2a(1)(C)	325284	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5294112
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	77766	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		77766
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3340427	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3340427
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
	(B) Other	2b(5)(B)	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-5730
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		11682240
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		20388815
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2557125	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2557125
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		8940
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	16305	
(4) Other	2i(4)	-18382	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		-2077
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2563988
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		17824827
l Transfers of assets:			
(1) To this plan	2l(1)		3764544
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FREED MAXICK, CPAS, P.C. **(2)** EIN: 45-4051133

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		3000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
UNIFRAX I LLC SAVINGS PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
UNIFRAX I LLC

D Employer Identification Number (EIN)
34-1535916

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

AUDITED
FINANCIAL STATEMENTS

UNIFRAX HOURLY DEFINED BENEFIT PENSION PLAN

DECEMBER 31, 2013

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

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FreedMaxick CPAs, P.C.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Administrator of the
Unifrax Hourly Defined Benefit Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Unifrax Hourly Defined Benefit Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified or provided by the Manufacturers and Traders Trust Company, the custodian of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, schedule of assets held for investment and schedule of reportable transactions as of or for the year ended December 31, 2013 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 13, 2014

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

ASSETS	2013	2012
Investments at fair value:		
Money market funds	$ 26,840	$ 24,582
Investments in registered investment companies	4,785,637	4,058,555
Total investments	4,812,477	4,083,137
Receivables:		
Employer contributions	312,000	-
Net assets available for benefits	$ 5,124,477	$ 4,083,137

See accompanying notes.

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31,

	2013	2012
Sources of net assets:		
Employer contributions	$ **312,000**	$ 165,884
Interest and dividend income	**95,993**	95,409
Earnings on investments	**764,694**	302,789
Total sources of net assets	**1,172,687**	564,082
Applications of net assets:		
Benefit payments to participants	**131,347**	113,289
Total applications of net assets	**131,347**	113,289
Increase in net assets	**1,041,340**	450,793
Net assets available for benefits:		
Beginning of year	**4,083,137**	3,632,344
End of year	$ **5,124,477**	$ 4,083,137

See accompanying notes.

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the Unifrax Hourly Defined Benefit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit plan covering substantially all hourly employees of Unifrax I LLC (the Company) who have completed one year of service and are covered under a collective bargaining agreement, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is administered by a committee appointed by the Board of Directors of Unifrax I LLC (the Company). The Retirement Committee has overall responsibility for the operation and administration of the Plan. The Retirement Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Company's funding policy is to make annual contributions to the Plan in amounts not less than the minimum funding requirement of ERISA and not more than the amount permitted by the Internal Revenue Code (IRC). During the years ended December 31, 2013 and 2012, the Company has made contributions to meet the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Amendment: The Plan was effectively restated as of January 1, 2012 and was amended August 28, 2012 and effective as of January 1, 2012 to eliminate the qualified pre-retirement survivor annuity charge against the member's benefit for the cost of such annuity. The restated plan was amended December 16, 2013 and effective as of January 1, 2014 to increase the pension multiplier used to calculate vested participants benefits upon retirement or other termination of employment.

Pension Benefits: Participants are entitled to receive pension benefits upon reaching normal retirement age of 65. The pension benefit is a formula based on credited service. The Plan permits early retirement at ages 55-65; however, early retirees will receive a reduced benefit based on the number of years to normal retirement age. A participant who ceases participation before rendering five years of service forfeits the right to receive their accumulated plan benefit. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity or a life annuity, both payable monthly.

Vesting: A Plan participant, or former participant, has a fully vested interest in their accrued benefit on or after the earlier of their normal retirement date or completion of five or more years of vesting service. Prior to then, a participant, or former participant, shall have no vested interest in their accrued benefit.

Death and Disability Benefits: If a vested participant dies before retirement, the participant's spouse is entitled to a life annuity beginning on the participant's earliest possible retirement date. Upon a participant becoming disabled, and of which having ten years of credited service and attaining age 60, this participant's benefit is calculated the same as if they have reached normal retirement.

NOTE 2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting: The Plan's financial statements are prepared on the accrual basis of accounting and in conformity with accounting principles generally accepted in the United States of America

NOTE 2. SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by its investment advisers and custodian. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Earnings (losses) on investments include the Plan's gains and losses on investments bought and sold as well as held during the year.

Income Taxes: The Internal Revenue Service has determined and informed the Company by a letter dated July 23, 2013, that the related trust is designed in accordance with applicable sections of the Internal Revenue Code (IRC).

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by the IRS. The Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS; however, there are currently no audits for any tax periods in process. The Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Accounting Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Payment of Benefits: Benefit payments to participants are recorded upon distribution.

Administrative Expenses: The Plan is responsible for payment of the custodian expenses and fees, including actuarial and recordkeeping services. However, the Company may at its discretion elect to pay the Plan expenses directly. Expenses that are paid directly by the Company are excluded from these financial statements. For the plan years ended December 31, 2013 and 2012, the Company has paid the Plan's fees and expenses amounting to approximately $33,000 and $49,000, respectively.

Subsequent Event: These financial statements have not been updated for subsequent events occurring after October 13, 2014, which is the date these financial statements were available to be issued.

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and, (c) present employees or their beneficiaries. Benefits under the Plan are based on an employee's years of benefited service multiplied by a fixed monthly benefited index based on the year of retirement. Benefits payable under all circumstances - retirement, death, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were (a) life expectancy of participants (the RP 2000 combined Mortality Tables), (b) retirement age assumptions (the assumed retirement age was the later of 65 or attained age), (c) investment return, and (d) assumed employee turnover based upon published statistical data. The valuations assumed an average rate of return on investments of 7.5%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of the accumulated plan benefits were made as of January 1, 2014 and 2013. Had the valuations been performed as of December 31, there would be no material differences.

The accumulated plan benefits information as of the end of the Plan year is as follows:

	December 31,	
	2013	**2012**
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	**$ 1,231,188**	$ 1,119,983
Terminated participants	**293,072**	385,965
Other participants	**2,455,909**	1,984,006
Total vested	**3,980,169**	3,489,954
Nonvested benefits	**304,057**	218,720
	$ 4,284,226	$ 3,708,674

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The changes in the accumulated plan benefits are as follows:

	December 31,	
	2013	2012
Actuarial present value of accumulated plan benefits at beginning of year	**$ 3,708,674**	$ 3,345,629
Increase (decrease) during the year attributable to:		
Plan experience/Benefits accumulated	**433,674**	229,660
Interest	**273,225**	246,674
Benefits paid	**(131,347)**	(113,289)
Net increase	**575,552**	363,045
Actuarial present value of accumulated plan benefits at end of year	**$ 4,284,226**	$ 3,708,674

NOTE 4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Money market funds: A Money Market Fund is a public investment vehicle valued using $1 for the NAV and is classified as a Level 1 investment.

Investments in registered investment companies: These investments are public investment securities valued using the Net Asset Value (NAV) provided by Manufacturers and Traders Trust Company. The NAV is the closing price reported on the active market on which the securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table set forth by level, within the fair value hierarchy, discloses the Plan's investments at fair value as of December 31, 2013 and 2012.

	Investments at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 26,840	$ -	$ -	$ 26,840
Investments in registered investment companies:				
Equity Funds	3,162,594	-	-	3,162,594
Bond Funds	1,120,880	-	-	1,120,880
International Funds	502,163	-	-	502,163
	4,785,637	-	-	4,785,637
Total investments at fair value	$ 4,812,477	$ -	$ -	$ 4,812,477

	Investments at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 24,582	$ -	$ -	$ 24,582
Investments in registered investment companies:				
Equity Funds	2,529,816	-	-	2,529,816
Bond Funds	1,106,224	-	-	1,106,224
International Funds	422,515	-	-	422,515
	4,058,555	-	-	4,058,555
Total investments at fair value	$ 4,083,137	$ -	$ -	$ 4,083,137

NOTE 5. INVESTMENTS

The following presents the investments that represent 5% or more of the Plan's net assets:

	December 31, 2013	December 31, 2012
Vanguard 500 Index Fund	**$ 2,638,424**	$ 2,106,173
Vanguard Total Bond Market Index Fund	**$ 1,120,880**	$ 1,106,224
Vanguard Small Cap Value Index Fund	**$ 534,170**	$ 423,643
Vanguard Developed Market Index Fund	**$ 502,163**	$ 422,515

During the year ended December 31, 2013, the Plan's investments in registered investment companies (including investments bought, sold, and held during the year) appreciated in value by $764,694 ($302,789 - 2012).

NOTE 6. FINANCIAL CERTIFICATION

The following unaudited financial information as of December 31, 2013 and 2012, and for the years then ended, has been furnished to us by the Plan administrator and was derived from information provided by M&T Bank, the custodian of the Plan, and has been certified by them to the best of their knowledge as complete and accurate. The incorporation of this financial information in the accompanying financial statements is based solely on their certification and has not been audited by independent accountants.

	2013	2012
Investments in registered investment companies at fair value:		
Vanguard 500 Index Fund	**$ 2,628,424**	$ 2,106,173
Vanguard Total Bond Market Index Fund	**1,120,880**	1,106,224
Vanguard Small Cap Value Index Fund	**534,170**	423,643
Vanguard Developed Market Index Fund	**502,163**	422,515
	4,785,637	4,058,555
Investments in money market funds	**26,840**	24,582
	$ 4,812,477	$ 4,083,137
Transactions for the year:		
Interest and dividend income	**$ 95,993**	$ 95,409
Earnings on investments	**$ 764,694**	$ 302,789

NOTE 7. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b. Other vested benefits insured by the Pension Benefits Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).

c. All other vested benefits (that is, vested benefits not insured by the PBGC).

d. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pension. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2013 the monthly ceiling was $4,790 ($4,653 - 2012). That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination, whichever comes later. For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceiling is actuarially adjusted.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 8. PARTY-IN-INTEREST

Plan assets include investments in funds held with Manufacturers and Traders Trust Company. Transactions with this custodian as well as with Wilmington Trust, a subsidiary of M&T Bank, qualify as party-in-interest transactions under ERISA. There was no interest income earned by the Plan from these parties for the Plan year ended December 31, 2013 ($31 - 2012).

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT
December 31, 2013

Description of Investment	Cost	Fair Value
Money market funds:		
* Wilmington U.S. Treasury Money Market Fund	$ 26,840	$ 26,840
Investments in registered investment companies:		
Vanguard 500 Index Fund	2,047,637	2,628,424
Vanguard Total Bond Market Index Fund	1,098,049	1,120,880
Vanguard Small Cap Value Index Fund	371,434	534,170
Vanguard Developed Market Index Fund	482,407	502,163
	3,999,527	4,785,637
	$ 4,026,367	$ 4,812,477

* Indicates party-in-interest to the Plan

The above data is based solely upon information certified by
M&T Trust and Securities Services.

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended December 31, 2013

Category III: Series of transactions in same security exceeding 5% of beginning of year net assets available for benefits

Identity Of Issuer	Description	Purchase Price	Selling Price	Cost of Assets	Current Value of Assets on Transaction Date	Net Gain (Loss)
Wilmington *	127,321 Shares U.S. Treasury Money Market Fund	$ 127,321	$ -	$ 127,321	$ 127,321	$ -
Wilmington *	125,062 Shares U.S. Treasury Money Market Fund	$ -	$ 125,062	$ 125,062	$ 125,062	$ -

* The above named institution is a party-in -interest.

The above data is based solely upon information certified by
Manufacturers and Traders Trust Company

AUDITED
FINANCIAL STATEMENTS

UNIFRAX I LLC SAVINGS PLAN

DECEMBER 31, 2013

UNIFRAX I LLC SAVINGS PLAN

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FreedMaxick CPAs, P.C.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Administrator of the
Unifrax I LLC Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Unifrax I LLC Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held for investment as of December 31, 2013, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 13, 2014

UNIFRAX I LLC SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

ASSETS	2013	2012
Investments at fair value:		
Investments in registered investment companies	**$ 76,680,709**	$ 56,682,179
Investment in common collective trust	**9,093,435**	7,589,029
Total investments	**85,774,144**	64,271,208
Receivables:		
Notes receivable from participants	**1,443,753**	1,357,318
Net assets available for benefits, at fair value	**87,217,897**	65,628,526
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contracts	**(137,066)**	(217,178)
Net assets available for benefits	**$ 87,080,831**	$ 65,411,348

See accompanying notes.

UNIFRAX I LLC SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31,

	2013	2012
Sources of net assets:		
Participant contributions	$ **3,462,494**	$ 2,645,944
Employer contributions	**1,831,618**	1,478,924
Interest and dividend income	**3,414,809**	1,646,460
Interest income on notes receivable from participants	**77,766**	72,065
Net realized gains on investment transactions	**1,058,724**	2,503,398
Net unrealized gains on investments	**10,623,516**	3,495,053
Excess administrative fees refunded	**2,077**	-
Total sources of net assets	**20,471,004**	11,841,844
Applications of net assets:		
Withdrawal and benefit payments	**2,566,065**	3,731,932
Administrative fees	**-**	14,019
Total applications of net assets	**2,566,065**	3,745,951
Increase in net assets	**17,904,939**	8,095,893
Transfer of assets into plan (see note 1)	**3,764,544**	-
Net assets available for benefits:		
Beginning of year	**65,411,348**	57,315,455
End of year	$ **87,080,831**	$ 65,411,348

See accompanying notes.

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the Unifrax I LLC Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan with salary reduction features as permitted under Section 401(k) of the Internal Revenue Code. The Plan is funded by employee and employer contributions and covers all eligible employees. The assets of the Plan are maintained in investment funds held by Fidelity Management Trust Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by a committee appointed by the Board of Directors of Unifrax I LLC (the Company). The Retirement Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance. All costs not absorbed by the Plan are paid by the Company as the Plan Sponsor.

The Vacuform, Inc. 401(k) Profit Sharing Plan and the R.F.W., Inc. 401(k) Plan were merged into the Plan effective January 1, 2013. The assets and liabilities which related to each participant of the Vacuform, Inc. 401(k) Profit Sharing Plan were entirely transferred into and became the assets and liabilities of the Plan as of January 1, 2013. The assets and liabilities which related to each participant of the R.F.W., Inc. 401(k) Plan were entirely transferred into and became the assets and liabilities of the Plan as of June 1, 2013. The total fair market value of the net assets transferred into the Plan as a result of these mergers amounted to $3,764,544 for the year ended December 31, 2013.

Eligibility: Employees of the Company who are at least 21 years of age, regardless of term of service, are eligible to participate in the Plan. All employees who have met this requirement, with the exception of those who are members of collective bargaining units or nonresident aliens, are eligible for both matching and the safe harbor non-elective employer contributions.

Contributions: Participants may elect to contribute between 1% and 60% of their compensation as defined by the Plan. All eligible employees are automatically enrolled into the Plan and have elective deferrals withheld in the amount of 3% of compensation unless they elect otherwise. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Total contributions are subject to certain maximums established annually by the Internal Revenue Service. Participants direct the investment of their contributions into various investment options offered by the Plan. Participants may also elect to defer Roth contributions to the Plan.

The Company will make matching contributions in an amount equal to 50% of an employee's pretax contributions subject to a maximum of 6% of the employee's eligible compensation contributed to the Plan beginning upon enrollment. Participants are not allowed to make non-Roth after-tax contributions into the Plan. In addition, the Plan Sponsor may make a discretionary profit sharing contribution to the Plan. No profit sharing contributions were made during the years ended December 31, 2013 or 2012.

In addition, employees that are not covered by a collective bargaining agreement receive a 3% eligible compensation safe harbor contribution.

Participant Accounts: Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions, (b) Plan earnings and (c) charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

Notes Receivable From Participants: Participants may borrow from their fund accounts up to a maximum amount of the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years and may exceed five years for the purchase of a primary residence. The loans are collateralized by the balance in the participant's account and bear interest at a rate commensurate with similar loans from commercial lending institutions. Principal and interest are paid ratably through payroll deductions.

Vesting: Participants are vested immediately in their contributions plus actual earnings thereon. Eligible employees shall be fully vested in Company contributions after three years of service. In the event of an involuntary layoff due to lack of work, employees will fully vest in Company contributions. Should the Plan be deemed top-heavy, an alternate vesting schedule would apply for those top heavy years.

Forfeitures: Forfeitures of employer contributions not vested in participant accounts because of terminations will be applied to reduce future Company contributions. At December 31, 2013, forfeited non-vested accounts totaled $2,182 ($1 - 2012). During the year ended December 31, 2013, forfeitures used to reduce employer contributions amounted to $9,383 ($1,564 - 2012).

Plan Termination: Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Retirement Benefits: The normal retirement date is the later of the date a participant attains age 65 or the tenth anniversary of the date the participant commenced participation in the Plan. The retirement benefit shall be in the form of a lump-sum payment unless the participant elects one of the optional payment forms as provided for by the Plan. An option exists for late retirement which shall be the later of the employee's termination date or attainment of age 70-1/2.

Death and Disability Benefits: If an active employee should die or become totally disabled, a lump sum distribution is made to the employee's beneficiary, or the employee, respectively. The benefit amount is the total value of the employee's account at the time of death or becoming totally disabled. The Plan also allows hardship distributions under certain circumstances.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The Plan prepares financial statements on the accrual basis of accounting, and presents the fair value of net assets available for benefits and changes in those net assets in conformity with accounting principles generally accepted in the United States of America.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statements of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits is prepared using the contract value for fully-benefit responsive investment contracts.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by investment advisers and the trustee of the Plan. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 or 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net realized and unrealized gains (losses) on investments.

Risks and Uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amount reported in the statement of net assets available for benefits.

Income Taxes: The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the prototype Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Accounting Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Reclassification: Certain 2012 financial statement and related footnote amounts have been reclassified to conform to the 2013 presentation.

NOTE 3. INVESTMENTS

The following presents the investments that represent 5% or more of the Plan's net assets available for benefits:

	December 31, 2013	December 31, 2012
Fidelity Growth Company Fund	**$ 9,335,331**	$ 7,080,752
Fidelity Managed Income Portfolio**	**$ 9,093,435**	$ 7,589,029
Fidelity Contrafund	**$ 8,860,109**	$ 6,886,181
RidgeWorth Mid Cap Value	**$ 5,923,340**	$ 4,784,357
Fidelity Low-Priced Stock Fund	**$ 5,786,832**	$ 4,350,722
Fidelity Freedom 2030 Fund	**$ 5,314,817**	$ 4,833,468
T. Rowe Price Dividend Growth Adv	**$ 4,946,021**	$ 3,918,612

** Investment has been adjusted from original contract values of $8,956,369 by $137,066 at December 31, 2013 and $7,371,851 by $217,178 at December 31, 2012

During the year ended December 31, 2013, the Plan's investments in registered investment companies (including investments bought, sold, and held during the year) appreciated in value by $11,682,240 ($5,998,451- 2012).

NOTE 4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Investments in Registered Investment Companies: These investments are valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV is the closing price reported on the active market on which the securities are traded.

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

Investment in Common Collective Trust: These investments are valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Common collective trusts are classified as Level 2 investments.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2013 and 2012.

	Investments at Fair Value as of December 31, 2013		
	Level 1	Level 2	Total
Investments in registered investment companies:			
Large Cap	$ 27,586,592	$ -	**$ 27,586,592**
Lifestyle	22,429,023	-	**22,429,023**
Mid Cap	16,480,016	-	**16,480,016**
Income & Bond	4,893,298	-	**4,893,298**
International/Global	4,846,652	-	**4,846,652**
Small Cap	445,128	-	**445,128**
Investment in common collective trust:			
Stable value	-	9,093,435	**9,093,435**
Total investments at fair value	$ 76,680,709	$ 9,093,435	**$ 85,774,144**

	Investments at Fair Value as of December 31, 2012		
	Level 1	Level 2	Total
Investments in registered investment companies:			
Large Cap	$ 20,321,343	$ -	$ 20,321,343
Lifestyle	15,754,428	-	15,754,428
Mid Cap	12,053,540	-	12,053,540
Income & Bond	4,837,881	-	4,837,881
International/Global	3,398,836	-	3,398,836
Small Cap	316,151	-	316,151
Investment in common collective trust:			
Stable value	-	7,589,029	7,589,029
Total investments at fair value	$ 56,682,179	$ 7,589,029	$ 64,271,208

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables summarize investments measured at fair value based on NAV per share as of December 31, 2013 and 2012, respectively.

December 31, 2013	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust*	$9,093,435	n/a	Daily	None

December 31, 2012	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust*	$7,589,029	n/a	Daily	None

*The common collective trust fund's underlying investments seek to preserve capital and provide a competitive level of income over time that is consistent with the preservation of capital.

NOTE 5. FINANCIAL CERTIFICATION

The following unaudited financial information as of December 31, 2013 and 2012, and for the years then ended, has been furnished by the Plan administrator and was derived from information provided by Fidelity Management Trust Company, and has been certified by them as complete and accurate. The incorporation of this financial information in the accompanying financial statements is based solely on their certification and has not been audited by independent accountants.

	2013	2012
Investments in registered investment companies:		
Fidelity Growth Company Fund	$ **9,335,330**	$ 7,080,752
Fidelity Contrafund	**8,860,109**	6,886,181
RidgeWorth Mid Cap Value	**5,923,340**	4,784,357
Fidelity Low-Priced Stock Fund	**5,786,832**	4,350,722
Fidelity Freedom 2030 Fund	**5,314,817**	4,833,468
T. Rowe Price Dividend Growth Adv	**4,946,021**	3,918,612
Fidelity Freedom 2020 Fund	**3,985,016**	2,367,709
Fidelity Spartan 500 Index Fund	**3,553,847**	2,016,154
Fidelity Freedom 2015 Fund	**3,465,606**	2,808,395
Fidelity Freedom 2025 Fund	**3,237,455**	1,690,258
Fidelity Intermediate Bond Fund	**3,167,129**	2,768,134
Fidelity Diversified International Fund	**2,671,830**	2,238,624
Baron Growth Fund	**2,526,013**	1,699,508
Fidelity Spartan US Bond Index Fund	**1,726,169**	2,069,747
Fidelity Worldwide Fund	**1,677,973**	1,017,480
Fidelity Freedom 2040 Fund	**1,482,444**	878,737
Fidelity Freedom 2045 Fund	**1,297,849**	679,688
Fidelity Spartan Extended Market Index Fund	**1,262,003**	335,323
Fidelity Freedom 2035 Fund	**1,140,161**	710,613
Rainier Small/Mid Cap Fund	**901,740**	710,313
ABF Large Cap Value	**891,285**	419,644
Fidelity Freedom 2010 Fund	**874,275**	740,579

NOTE 5. FINANCIAL CERTIFICATION (CONTINUED)

	2013	2012
Fidelity Freedom 2050 Fund	**782,158**	321,417
Fidelity Spartan International Index Fund	**496,849**	142,732
Northern Small Cap Value	**445,128**	316,151
Fidelity Freedom Income Fund	**411,847**	388,197
Fidelity Freedom 2000 Fund	**248,127**	204,322
Fidelity Freedom 2055 Fund	**111,821**	30,460
Goldman Sachs Growth Opportunities A	**80,088**	173,317
Fidelity Freedom 2005 Fund	**77,447**	100,585
	76,680,709	56,682,179
Investments in common collective trust:		
Fidelity Managed Income Portfolio	**9,093,435**	7,589,029
Notes receivable from participants	**1,443,753**	1,357,318
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contracts	**(137,066)**	(217,178)
	$ 87,080,831	$ 65,411,348

	2013	2012
Transactions for the year:		
Interest and dividend income	**$ 3,414,809**	$ 1,646,460
Net unrealized gains (losses) on investments	**$ 10,623,516**	$ 3,495,053
Net realized gains on investment transactions	**$ 1,058,724**	$ 2,503,398
Interest income on notes receivable from participants	**$ 77,766**	$ 72,065

NOTE 6. PARTY-IN-INTEREST TRANSACTIONS

Plan investments are managed by Fidelity Management Trust Company. Fidelity is the trustee and custodian as defined by the Plan, and therefore, these transactions qualify as party-in-interest. Investment gain on assets invested with this custodian, net of investment fees, amounted to $10,149,838 for the year ended December 31, 2013 ($5,714,842 - 2012). During 2013, interest income on notes receivable from participants was $77,766 ($72,065 - 2012). Income from excess administrative fees paid to Fidelity by the Plan amounted to $2,077 during the year ended December 31, 2013. Administrative fees paid to Fidelity by the Plan amounted to $14,019 during the year ended December 31, 2012.

NOTE 7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2013 and 2012:

	2013	2012
Net assets available for benefits as presented on these financial statements	**$ 87,080,831**	$ 65,411,348
Differences in:		
Investments	**1,443,753**	1,357,318
Notes receivable from participants	**(1,443,753)**	(1,357,318)
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contract	**137,066**	217,178
Net assets available for benefits as presented on Form 5500	**$ 87,217,897**	$ 65,628,526

The following is a reconciliation of the increase in net assets per the financial statements to the Form 5500 for the years ended December 31, 2013 and 2012:

	2013	2012
Net increase in net assets available for benefits as presented on these financial statements	**$ 17,904,939**	$ 8,095,893
Prior year adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contract	**(217,178)**	(175,607)
Current year adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contract	**137,066**	217,178
Net increase in net assets available for benefits as presented on Form 5500	**$ 17,824,827**	$ 8,137,464

NOTE 8. SUBSEQUENT EVENT

Effective January 1, 2014, the Plan sponsor merged the Lauscha Fiber International Corporation Savings and Retirement Plan into the Plan. The assets and liabilities which related to each participant of the Lauscha Fiber International Corporation Savings and Retirement Plan were entirely transferred into and became the assets and liabilities of the Plan as of January 1, 2014.

These financial statements have not been updated for subsequent events occurring after October 13, 2014, which is the date these financial statements were available to be issued.

UNIFRAX I LLC SAVINGS PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT
December 31, 2013

Identity of Issuer	Description of Investment	Fair Value
Investments in registered investment companies:		
*Fidelity	Fidelity Growth Company Fund	$ 9,335,330
*Fidelity	Fidelity Contrafund	8,860,109
RidgeWorth	Rdgwth Mid Cap Val I	5,923,340
*Fidelity	Fidelity Low-Priced Stock Fund	5,786,832
*Fidelity	Fidelity Freedom 2030 Fund	5,314,817
T. Rowe Price	Trp Div Growth Adv	4,946,021
*Fidelity	Fidelity Freedom 2020 Fund	3,985,016
*Fidelity	Spartan 500 Index Fund	3,553,847
*Fidelity	Fidelity Freedom 2015 Fund	3,465,606
*Fidelity	Fidelity Freedom 2025 Fund	3,237,455
*Fidelity	Fidelity Intermediate Bond Fund	3,167,129
*Fidelity	Fidelity Diversified International Fund	2,671,830
Baron	Baron Growth Fund	2,526,013
*Fidelity	Spartan US Equity Index Fund	1,726,169
*Fidelity	Fidelity Worldwide Fund	1,677,973
*Fidelity	Fidelity Freedom 2040 Fund	1,482,444
*Fidelity	Fidelity Freedom 2045 Fund	1,297,849
*Fidelity	Spartan Extended Market Index Fund	1,262,003
*Fidelity	Fidelity Freedom 2035 Fund	1,140,161
Rainer	Rainer Small/Mid Cap Fund	901,740
ABF	ABF Large Cap Value	891,285
*Fidelity	Fidelity Freedom 2010 Fund	874,275
*Fidelity	Fidelity Freedom 2050 Fund	782,158
*Fidelity	Spartan International Index Fund	496,849
Northern	Northern Small Cap Value	445,128
*Fidelity	Fidelity Freedom Income Fund	411,847
*Fidelity	Fidelity Freedom 2000 Fund	248,127
*Fidelity	Fidelity Freedom 2055 Fund	111,821
Goldman Sachs	GS Growth Opps A	80,088
*Fidelity	Fidelity Freedom 2005 Fund	77,447
		76,680,709
Investments in common collective trusts:		
*Fidelity	Fidelity Managed Income Portfolio	9,093,435
*Unifrax I LLC Savings Plan	Notes receivable from participants with interest rates ranging from 4.25% to 7.50%	1,443,753
Total assets held for investment		$ 87,217,897

*Represents party-in-interest

The above data is based solely upon information which has been certified as accurate and complete by Fidelity Management Trust Company.

AUDITED
FINANCIAL STATEMENTS

UNIFRAX I LLC SAVINGS PLAN

DECEMBER 31, 2013

UNIFRAX I LLC SAVINGS PLAN

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FreedMaxick CPAs, P.C.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Administrator of the
Unifrax I LLC Savings Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Unifrax I LLC Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedule of assets held for investment as of December 31, 2013, is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purposes of additional analysis and is not a required part of the financial statements. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 13, 2014

UNIFRAX I LLC SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

ASSETS	2013	2012
Investments at fair value:		
Investments in registered investment companies	**$ 76,680,709**	$ 56,682,179
Investment in common collective trust	**9,093,435**	7,589,029
Total investments	**85,774,144**	64,271,208
Receivables:		
Notes receivable from participants	**1,443,753**	1,357,318
Net assets available for benefits, at fair value	**87,217,897**	65,628,526
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contracts	**(137,066)**	(217,178)
Net assets available for benefits	**$ 87,080,831**	$ 65,411,348

See accompanying notes.

UNIFRAX I LLC SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31,

	2013	2012
Sources of net assets:		
Participant contributions	$ **3,462,494**	$ 2,645,944
Employer contributions	**1,831,618**	1,478,924
Interest and dividend income	**3,414,809**	1,646,460
Interest income on notes receivable from participants	**77,766**	72,065
Net realized gains on investment transactions	**1,058,724**	2,503,398
Net unrealized gains on investments	**10,623,516**	3,495,053
Excess administrative fees refunded	**2,077**	-
Total sources of net assets	**20,471,004**	11,841,844
Applications of net assets:		
Withdrawal and benefit payments	**2,566,065**	3,731,932
Administrative fees	**-**	14,019
Total applications of net assets	**2,566,065**	3,745,951
Increase in net assets	**17,904,939**	8,095,893
Transfer of assets into plan (see note 1)	**3,764,544**	-
Net assets available for benefits:		
Beginning of year	**65,411,348**	57,315,455
End of year	$ **87,080,831**	$ 65,411,348

See accompanying notes.

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the Unifrax I LLC Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan with salary reduction features as permitted under Section 401(k) of the Internal Revenue Code. The Plan is funded by employee and employer contributions and covers all eligible employees. The assets of the Plan are maintained in investment funds held by Fidelity Management Trust Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by a committee appointed by the Board of Directors of Unifrax I LLC (the Company). The Retirement Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance. All costs not absorbed by the Plan are paid by the Company as the Plan Sponsor.

The Vacuform, Inc. 401(k) Profit Sharing Plan and the R.F.W., Inc. 401(k) Plan were merged into the Plan effective January 1, 2013. The assets and liabilities which related to each participant of the Vacuform, Inc. 401(k) Profit Sharing Plan were entirely transferred into and became the assets and liabilities of the Plan as of January 1, 2013. The assets and liabilities which related to each participant of the R.F.W., Inc. 401(k) Plan were entirely transferred into and became the assets and liabilities of the Plan as of June 1, 2013. The total fair market value of the net assets transferred into the Plan as a result of these mergers amounted to $3,764,544 for the year ended December 31, 2013.

Eligibility: Employees of the Company who are at least 21 years of age, regardless of term of service, are eligible to participate in the Plan. All employees who have met this requirement, with the exception of those who are members of collective bargaining units or nonresident aliens, are eligible for both matching and the safe harbor non-elective employer contributions.

Contributions: Participants may elect to contribute between 1% and 60% of their compensation as defined by the Plan. All eligible employees are automatically enrolled into the Plan and have elective deferrals withheld in the amount of 3% of compensation unless they elect otherwise. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Total contributions are subject to certain maximums established annually by the Internal Revenue Service. Participants direct the investment of their contributions into various investment options offered by the Plan. Participants may also elect to defer Roth contributions to the Plan.

The Company will make matching contributions in an amount equal to 50% of an employee's pretax contributions subject to a maximum of 6% of the employee's eligible compensation contributed to the Plan beginning upon enrollment. Participants are not allowed to make non-Roth after-tax contributions into the Plan. In addition, the Plan Sponsor may make a discretionary profit sharing contribution to the Plan. No profit sharing contributions were made during the years ended December 31, 2013 or 2012.

In addition, employees that are not covered by a collective bargaining agreement receive a 3% eligible compensation safe harbor contribution.

Participant Accounts: Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contributions, (b) Plan earnings and (c) charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

Notes Receivable From Participants: Participants may borrow from their fund accounts up to a maximum amount of the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years and may exceed five years for the purchase of a primary residence. The loans are collateralized by the balance in the participant's account and bear interest at a rate commensurate with similar loans from commercial lending institutions. Principal and interest are paid ratably through payroll deductions.

Vesting: Participants are vested immediately in their contributions plus actual earnings thereon. Eligible employees shall be fully vested in Company contributions after three years of service. In the event of an involuntary layoff due to lack of work, employees will fully vest in Company contributions. Should the Plan be deemed top-heavy, an alternate vesting schedule would apply for those top heavy years.

Forfeitures: Forfeitures of employer contributions not vested in participant accounts because of terminations will be applied to reduce future Company contributions. At December 31, 2013, forfeited non-vested accounts totaled $2,182 ($1 - 2012). During the year ended December 31, 2013, forfeitures used to reduce employer contributions amounted to $9,383 ($1,564 - 2012).

Plan Termination: Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Retirement Benefits: The normal retirement date is the later of the date a participant attains age 65 or the tenth anniversary of the date the participant commenced participation in the Plan. The retirement benefit shall be in the form of a lump-sum payment unless the participant elects one of the optional payment forms as provided for by the Plan. An option exists for late retirement which shall be the later of the employee's termination date or attainment of age 70-1/2.

Death and Disability Benefits: If an active employee should die or become totally disabled, a lump sum distribution is made to the employee's beneficiary, or the employee, respectively. The benefit amount is the total value of the employee's account at the time of death or becoming totally disabled. The Plan also allows hardship distributions under certain circumstances.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The Plan prepares financial statements on the accrual basis of accounting, and presents the fair value of net assets available for benefits and changes in those net assets in conformity with accounting principles generally accepted in the United States of America.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statements of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits is prepared using the contract value for fully-benefit responsive investment contracts.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by investment advisers and the trustee of the Plan. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Notes Receivable from Participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 or 2012. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits: Benefits are recorded when paid.

Expenses: Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net realized and unrealized gains (losses) on investments.

Risks and Uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amount reported in the statement of net assets available for benefits.

Income Taxes: The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the prototype Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Accounting Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Reclassification: Certain 2012 financial statement and related footnote amounts have been reclassified to conform to the 2013 presentation.

NOTE 3. INVESTMENTS

The following presents the investments that represent 5% or more of the Plan's net assets available for benefits:

	December 31, 2013	December 31, 2012
Fidelity Growth Company Fund	**$ 9,335,331**	$ 7,080,752
Fidelity Managed Income Portfolio**	**$ 9,093,435**	$ 7,589,029
Fidelity Contrafund	**$ 8,860,109**	$ 6,886,181
RidgeWorth Mid Cap Value	**$ 5,923,340**	$ 4,784,357
Fidelity Low-Priced Stock Fund	**$ 5,786,832**	$ 4,350,722
Fidelity Freedom 2030 Fund	**$ 5,314,817**	$ 4,833,468
T. Rowe Price Dividend Growth Adv	**$ 4,946,021**	$ 3,918,612

** Investment has been adjusted from original contract values of $8,956,369 by $137,066 at December 31, 2013 and $7,371,851 by $217,178 at December 31, 2012

During the year ended December 31, 2013, the Plan's investments in registered investment companies (including investments bought, sold, and held during the year) appreciated in value by $11,682,240 ($5,998,451- 2012).

NOTE 4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Investments in Registered Investment Companies: These investments are valued at the net asset value (NAV) of shares held by the Plan at year end. The NAV is the closing price reported on the active market on which the securities are traded.

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

Investment in Common Collective Trust: These investments are valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Common collective trusts are classified as Level 2 investments.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2013 and 2012.

	Investments at Fair Value as of December 31, 2013		
	Level 1	Level 2	Total
Investments in registered investment companies:			
Large Cap	$ 27,586,592	$ -	**$ 27,586,592**
Lifestyle	22,429,023	-	**22,429,023**
Mid Cap	16,480,016	-	**16,480,016**
Income & Bond	4,893,298	-	**4,893,298**
International/Global	4,846,652	-	**4,846,652**
Small Cap	445,128	-	**445,128**
Investment in common collective trust:			
Stable value	-	9,093,435	**9,093,435**
Total investments at fair value	$ 76,680,709	$ 9,093,435	**$ 85,774,144**

	Investments at Fair Value as of December 31, 2012		
	Level 1	Level 2	Total
Investments in registered investment companies:			
Large Cap	$ 20,321,343	$ -	$ 20,321,343
Lifestyle	15,754,428	-	15,754,428
Mid Cap	12,053,540	-	12,053,540
Income & Bond	4,837,881	-	4,837,881
International/Global	3,398,836	-	3,398,836
Small Cap	316,151	-	316,151
Investment in common collective trust:			
Stable value	-	7,589,029	7,589,029
Total investments at fair value	$ 56,682,179	$ 7,589,029	$ 64,271,208

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables summarize investments measured at fair value based on NAV per share as of December 31, 2013 and 2012, respectively.

December 31, 2013	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust*	$9,093,435	n/a	Daily	None

December 31, 2012	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trust*	$7,589,029	n/a	Daily	None

*The common collective trust fund's underlying investments seek to preserve capital and provide a competitive level of income over time that is consistent with the preservation of capital.

NOTE 5. FINANCIAL CERTIFICATION

The following unaudited financial information as of December 31, 2013 and 2012, and for the years then ended, has been furnished by the Plan administrator and was derived from information provided by Fidelity Management Trust Company, and has been certified by them as complete and accurate. The incorporation of this financial information in the accompanying financial statements is based solely on their certification and has not been audited by independent accountants.

	2013	2012
Investments in registered investment companies:		
Fidelity Growth Company Fund	$ **9,335,330**	$ 7,080,752
Fidelity Contrafund	**8,860,109**	6,886,181
RidgeWorth Mid Cap Value	**5,923,340**	4,784,357
Fidelity Low-Priced Stock Fund	**5,786,832**	4,350,722
Fidelity Freedom 2030 Fund	**5,314,817**	4,833,468
T. Rowe Price Dividend Growth Adv	**4,946,021**	3,918,612
Fidelity Freedom 2020 Fund	**3,985,016**	2,367,709
Fidelity Spartan 500 Index Fund	**3,553,847**	2,016,154
Fidelity Freedom 2015 Fund	**3,465,606**	2,808,395
Fidelity Freedom 2025 Fund	**3,237,455**	1,690,258
Fidelity Intermediate Bond Fund	**3,167,129**	2,768,134
Fidelity Diversified International Fund	**2,671,830**	2,238,624
Baron Growth Fund	**2,526,013**	1,699,508
Fidelity Spartan US Bond Index Fund	**1,726,169**	2,069,747
Fidelity Worldwide Fund	**1,677,973**	1,017,480
Fidelity Freedom 2040 Fund	**1,482,444**	878,737
Fidelity Freedom 2045 Fund	**1,297,849**	679,688
Fidelity Spartan Extended Market Index Fund	**1,262,003**	335,323
Fidelity Freedom 2035 Fund	**1,140,161**	710,613
Rainier Small/Mid Cap Fund	**901,740**	710,313
ABF Large Cap Value	**891,285**	419,644
Fidelity Freedom 2010 Fund	**874,275**	740,579

NOTE 5. FINANCIAL CERTIFICATION (CONTINUED)

	2013	2012
Fidelity Freedom 2050 Fund	**782,158**	321,417
Fidelity Spartan International Index Fund	**496,849**	142,732
Northern Small Cap Value	**445,128**	316,151
Fidelity Freedom Income Fund	**411,847**	388,197
Fidelity Freedom 2000 Fund	**248,127**	204,322
Fidelity Freedom 2055 Fund	**111,821**	30,460
Goldman Sachs Growth Opportunities A	**80,088**	173,317
Fidelity Freedom 2005 Fund	**77,447**	100,585
	76,680,709	56,682,179
Investments in common collective trust:		
Fidelity Managed Income Portfolio	**9,093,435**	7,589,029
Notes receivable from participants	**1,443,753**	1,357,318
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contracts	**(137,066)**	(217,178)
	$ 87,080,831	$ 65,411,348

	2013	2012
Transactions for the year:		
Interest and dividend income	**$ 3,414,809**	$ 1,646,460
Net unrealized gains (losses) on investments	**$ 10,623,516**	$ 3,495,053
Net realized gains on investment transactions	**$ 1,058,724**	$ 2,503,398
Interest income on notes receivable from participants	**$ 77,766**	$ 72,065

NOTE 6. PARTY-IN-INTEREST TRANSACTIONS

Plan investments are managed by Fidelity Management Trust Company. Fidelity is the trustee and custodian as defined by the Plan, and therefore, these transactions qualify as party-in-interest. Investment gain on assets invested with this custodian, net of investment fees, amounted to $10,149,838 for the year ended December 31, 2013 ($5,714,842 - 2012). During 2013, interest income on notes receivable from participants was $77,766 ($72,065 - 2012). Income from excess administrative fees paid to Fidelity by the Plan amounted to $2,077 during the year ended December 31, 2013. Administrative fees paid to Fidelity by the Plan amounted to $14,019 during the year ended December 31, 2012.

NOTE 7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2013 and 2012:

	2013	2012
Net assets available for benefits as presented on these financial statements	**$ 87,080,831**	$ 65,411,348
Differences in:		
Investments	**1,443,753**	1,357,318
Notes receivable from participants	**(1,443,753)**	(1,357,318)
Adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contract	**137,066**	217,178
Net assets available for benefits as presented on Form 5500	**$ 87,217,897**	$ 65,628,526

The following is a reconciliation of the increase in net assets per the financial statements to the Form 5500 for the years ended December 31, 2013 and 2012:

	2013	2012
Net increase in net assets available for benefits as presented on these financial statements	**$ 17,904,939**	$ 8,095,893
Prior year adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contract	**(217,178)**	(175,607)
Current year adjustment from fair value to contract value for interest in common collective trust relating to fully benefit responsive investment contract	**137,066**	217,178
Net increase in net assets available for benefits as presented on Form 5500	**$ 17,824,827**	$ 8,137,464

NOTE 8. SUBSEQUENT EVENT

Effective January 1, 2014, the Plan sponsor merged the Lauscha Fiber International Corporation Savings and Retirement Plan into the Plan. The assets and liabilities which related to each participant of the Lauscha Fiber International Corporation Savings and Retirement Plan were entirely transferred into and became the assets and liabilities of the Plan as of January 1, 2014.

These financial statements have not been updated for subsequent events occurring after October 13, 2014, which is the date these financial statements were available to be issued.

UNIFRAX I LLC SAVINGS PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT
December 31, 2013

Identity of Issuer	Description of Investment	Fair Value
Investments in registered investment companies:		
*Fidelity	Fidelity Growth Company Fund	$ 9,335,330
*Fidelity	Fidelity Contrafund	8,860,109
RidgeWorth	Rdgwth Mid Cap Val I	5,923,340
*Fidelity	Fidelity Low-Priced Stock Fund	5,786,832
*Fidelity	Fidelity Freedom 2030 Fund	5,314,817
T. Rowe Price	Trp Div Growth Adv	4,946,021
*Fidelity	Fidelity Freedom 2020 Fund	3,985,016
*Fidelity	Spartan 500 Index Fund	3,553,847
*Fidelity	Fidelity Freedom 2015 Fund	3,465,606
*Fidelity	Fidelity Freedom 2025 Fund	3,237,455
*Fidelity	Fidelity Intermediate Bond Fund	3,167,129
*Fidelity	Fidelity Diversified International Fund	2,671,830
Baron	Baron Growth Fund	2,526,013
*Fidelity	Spartan US Equity Index Fund	1,726,169
*Fidelity	Fidelity Worldwide Fund	1,677,973
*Fidelity	Fidelity Freedom 2040 Fund	1,482,444
*Fidelity	Fidelity Freedom 2045 Fund	1,297,849
*Fidelity	Spartan Extended Market Index Fund	1,262,003
*Fidelity	Fidelity Freedom 2035 Fund	1,140,161
Rainer	Rainer Small/Mid Cap Fund	901,740
ABF	ABF Large Cap Value	891,285
*Fidelity	Fidelity Freedom 2010 Fund	874,275
*Fidelity	Fidelity Freedom 2050 Fund	782,158
*Fidelity	Spartan International Index Fund	496,849
Northern	Northern Small Cap Value	445,128
*Fidelity	Fidelity Freedom Income Fund	411,847
*Fidelity	Fidelity Freedom 2000 Fund	248,127
*Fidelity	Fidelity Freedom 2055 Fund	111,821
Goldman Sachs	GS Growth Opps A	80,088
*Fidelity	Fidelity Freedom 2005 Fund	77,447
		76,680,709
Investments in common collective trusts:		
*Fidelity	Fidelity Managed Income Portfolio	9,093,435
*Unifrax I LLC Savings Plan	Notes receivable from participants with interest rates ranging from 4.25% to 7.50%	1,443,753
Total assets held for investment		$ 87,217,897

*Represents party-in-interest

The above data is based solely upon information which has been certified as accurate and complete by Fidelity Management Trust Company.

AUDITED
FINANCIAL STATEMENTS

UNIFRAX HOURLY DEFINED BENEFIT PENSION PLAN

DECEMBER 31, 2013

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

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FreedMaxick CPAs, P.C.

INDEPENDENT AUDITOR'S REPORT

To the Participants and Administrator of the
Unifrax Hourly Defined Benefit Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Unifrax Hourly Defined Benefit Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified or provided by the Manufacturers and Traders Trust Company, the custodian of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the custodian as of December 31, 2013 and 2012, and for the years then ended, that the information provided to the Plan Administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules, schedule of assets held for investment and schedule of reportable transactions as of or for the year ended December 31, 2013 are required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules are the responsibility of the Plan's management. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Freed Maxick CPAs, P.C.

Buffalo, New York
October 13, 2014

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31,

ASSETS	2013	2012
Investments at fair value:		
Money market funds	$ 26,840	$ 24,582
Investments in registered investment companies	4,785,637	4,058,555
Total investments	4,812,477	4,083,137
Receivables:		
Employer contributions	312,000	-
Net assets available for benefits	$ 5,124,477	$ 4,083,137

See accompanying notes.

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Years Ended December 31,

	2013	2012
Sources of net assets:		
Employer contributions	$ **312,000**	$ 165,884
Interest and dividend income	**95,993**	95,409
Earnings on investments	**764,694**	302,789
Total sources of net assets	**1,172,687**	564,082
Applications of net assets:		
Benefit payments to participants	**131,347**	113,289
Total applications of net assets	**131,347**	113,289
Increase in net assets	**1,041,340**	450,793
Net assets available for benefits:		
Beginning of year	**4,083,137**	3,632,344
End of year	$ **5,124,477**	$ 4,083,137

See accompanying notes.

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the Unifrax Hourly Defined Benefit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined benefit plan covering substantially all hourly employees of Unifrax I LLC (the Company) who have completed one year of service and are covered under a collective bargaining agreement, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Plan is administered by a committee appointed by the Board of Directors of Unifrax I LLC (the Company). The Retirement Committee has overall responsibility for the operation and administration of the Plan. The Retirement Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

The Company's funding policy is to make annual contributions to the Plan in amounts not less than the minimum funding requirement of ERISA and not more than the amount permitted by the Internal Revenue Code (IRC). During the years ended December 31, 2013 and 2012, the Company has made contributions to meet the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Amendment: The Plan was effectively restated as of January 1, 2012 and was amended August 28, 2012 and effective as of January 1, 2012 to eliminate the qualified pre-retirement survivor annuity charge against the member's benefit for the cost of such annuity. The restated plan was amended December 16, 2013 and effective as of January 1, 2014 to increase the pension multiplier used to calculate vested participants benefits upon retirement or other termination of employment.

Pension Benefits: Participants are entitled to receive pension benefits upon reaching normal retirement age of 65. The pension benefit is a formula based on credited service. The Plan permits early retirement at ages 55-65; however, early retirees will receive a reduced benefit based on the number of years to normal retirement age. A participant who ceases participation before rendering five years of service forfeits the right to receive their accumulated plan benefit. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity or a life annuity, both payable monthly.

Vesting: A Plan participant, or former participant, has a fully vested interest in their accrued benefit on or after the earlier of their normal retirement date or completion of five or more years of vesting service. Prior to then, a participant, or former participant, shall have no vested interest in their accrued benefit.

Death and Disability Benefits: If a vested participant dies before retirement, the participant's spouse is entitled to a life annuity beginning on the participant's earliest possible retirement date. Upon a participant becoming disabled, and of which having ten years of credited service and attaining age 60, this participant's benefit is calculated the same as if they have reached normal retirement.

NOTE 2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting: The Plan's financial statements are prepared on the accrual basis of accounting and in conformity with accounting principles generally accepted in the United States of America

NOTE 2. SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by its investment advisers and custodian. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Earnings (losses) on investments include the Plan's gains and losses on investments bought and sold as well as held during the year.

Income Taxes: The Internal Revenue Service has determined and informed the Company by a letter dated July 23, 2013, that the related trust is designed in accordance with applicable sections of the Internal Revenue Code (IRC).

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by the IRS. The Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS; however, there are currently no audits for any tax periods in process. The Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Accounting Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Payment of Benefits: Benefit payments to participants are recorded upon distribution.

Administrative Expenses: The Plan is responsible for payment of the custodian expenses and fees, including actuarial and recordkeeping services. However, the Company may at its discretion elect to pay the Plan expenses directly. Expenses that are paid directly by the Company are excluded from these financial statements. For the plan years ended December 31, 2013 and 2012, the Company has paid the Plan's fees and expenses amounting to approximately $33,000 and $49,000, respectively.

Subsequent Event: These financial statements have not been updated for subsequent events occurring after October 13, 2014, which is the date these financial statements were available to be issued.

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died and, (c) present employees or their beneficiaries. Benefits under the Plan are based on an employee's years of benefited service multiplied by a fixed monthly benefited index based on the year of retirement. Benefits payable under all circumstances - retirement, death, and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were (a) life expectancy of participants (the RP 2000 combined Mortality Tables), (b) retirement age assumptions (the assumed retirement age was the later of 65 or attained age), (c) investment return, and (d) assumed employee turnover based upon published statistical data. The valuations assumed an average rate of return on investments of 7.5%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of the accumulated plan benefits were made as of January 1, 2014 and 2013. Had the valuations been performed as of December 31, there would be no material differences.

The accumulated plan benefits information as of the end of the Plan year is as follows:

	December 31,	
	2013	**2012**
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	**$ 1,231,188**	$ 1,119,983
Terminated participants	**293,072**	385,965
Other participants	**2,455,909**	1,984,006
Total vested	**3,980,169**	3,489,954
Nonvested benefits	**304,057**	218,720
	$ 4,284,226	$ 3,708,674

NOTE 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The changes in the accumulated plan benefits are as follows:

	December 31,	
	2013	2012
Actuarial present value of accumulated plan benefits at beginning of year	**$ 3,708,674**	$ 3,345,629
Increase (decrease) during the year attributable to:		
Plan experience/Benefits accumulated	**433,674**	229,660
Interest	**273,225**	246,674
Benefits paid	**(131,347)**	(113,289)
Net increase	**575,552**	363,045
Actuarial present value of accumulated plan benefits at end of year	**$ 4,284,226**	$ 3,708,674

NOTE 4. FAIR VALUE MEASUREMENTS

ASC 820, Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 4. FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Money market funds: A Money Market Fund is a public investment vehicle valued using $1 for the NAV and is classified as a Level 1 investment.

Investments in registered investment companies: These investments are public investment securities valued using the Net Asset Value (NAV) provided by Manufacturers and Traders Trust Company. The NAV is the closing price reported on the active market on which the securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table set forth by level, within the fair value hierarchy, discloses the Plan's investments at fair value as of December 31, 2013 and 2012.

	Investments at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 26,840	$ -	$ -	$ 26,840
Investments in registered investment companies:				
Equity Funds	3,162,594	-	-	3,162,594
Bond Funds	1,120,880	-	-	1,120,880
International Funds	502,163	-	-	502,163
	4,785,637	-	-	4,785,637
Total investments at fair value	$ 4,812,477	$ -	$ -	$ 4,812,477

	Investments at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 24,582	$ -	$ -	$ 24,582
Investments in registered investment companies:				
Equity Funds	2,529,816	-	-	2,529,816
Bond Funds	1,106,224	-	-	1,106,224
International Funds	422,515	-	-	422,515
	4,058,555	-	-	4,058,555
Total investments at fair value	$ 4,083,137	$ -	$ -	$ 4,083,137

NOTE 5. INVESTMENTS

The following presents the investments that represent 5% or more of the Plan's net assets:

	December 31, 2013	December 31, 2012
Vanguard 500 Index Fund	**$ 2,638,424**	$ 2,106,173
Vanguard Total Bond Market Index Fund	**$ 1,120,880**	$ 1,106,224
Vanguard Small Cap Value Index Fund	**$ 534,170**	$ 423,643
Vanguard Developed Market Index Fund	**$ 502,163**	$ 422,515

During the year ended December 31, 2013, the Plan's investments in registered investment companies (including investments bought, sold, and held during the year) appreciated in value by $764,694 ($302,789 - 2012).

NOTE 6. FINANCIAL CERTIFICATION

The following unaudited financial information as of December 31, 2013 and 2012, and for the years then ended, has been furnished to us by the Plan administrator and was derived from information provided by M&T Bank, the custodian of the Plan, and has been certified by them to the best of their knowledge as complete and accurate. The incorporation of this financial information in the accompanying financial statements is based solely on their certification and has not been audited by independent accountants.

	2013	2012
Investments in registered investment companies at fair value:		
Vanguard 500 Index Fund	**$ 2,628,424**	$ 2,106,173
Vanguard Total Bond Market Index Fund	**1,120,880**	1,106,224
Vanguard Small Cap Value Index Fund	**534,170**	423,643
Vanguard Developed Market Index Fund	**502,163**	422,515
	4,785,637	4,058,555
Investments in money market funds	**26,840**	24,582
	$ 4,812,477	$ 4,083,137
Transactions for the year:		
Interest and dividend income	**$ 95,993**	$ 95,409
Earnings on investments	**$ 764,694**	$ 302,789

NOTE 7. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b. Other vested benefits insured by the Pension Benefits Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).

c. All other vested benefits (that is, vested benefits not insured by the PBGC).

d. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pension. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2013 the monthly ceiling was $4,790 ($4,653 - 2012). That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination, whichever comes later. For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceiling is actuarially adjusted.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 8. PARTY-IN-INTEREST

Plan assets include investments in funds held with Manufacturers and Traders Trust Company. Transactions with this custodian as well as with Wilmington Trust, a subsidiary of M&T Bank, qualify as party-in-interest transactions under ERISA. There was no interest income earned by the Plan from these parties for the Plan year ended December 31, 2013 ($31 - 2012).

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT
December 31, 2013

Description of Investment	Cost	Fair Value
Money market funds:		
* Wilmington U.S. Treasury Money Market Fund	$ 26,840	$ 26,840
Investments in registered investment companies:		
Vanguard 500 Index Fund	2,047,637	2,628,424
Vanguard Total Bond Market Index Fund	1,098,049	1,120,880
Vanguard Small Cap Value Index Fund	371,434	534,170
Vanguard Developed Market Index Fund	482,407	502,163
	3,999,527	4,785,637
	$ 4,026,367	$ 4,812,477

* Indicates party-in-interest to the Plan

The above data is based solely upon information certified by
M&T Trust and Securities Services.

UNIFRAX HOURLY
DEFINED BENEFIT PENSION PLAN

SCHEDULE OF REPORTABLE TRANSACTIONS
For the Year Ended December 31, 2013

Category III: Series of transactions in same security exceeding 5% of beginning of year net assets available for benefits

Identity Of Issuer	Description	Purchase Price	Selling Price	Cost of Assets	Current Value of Assets on Transaction Date	Net Gain (Loss)
Wilmington *	127,321 Shares U.S. Treasury Money Market Fund	$ 127,321	$ -	$ 127,321	$ 127,321	$ -
Wilmington *	125,062 Shares U.S. Treasury Money Market Fund	$ -	$ 125,062	$ 125,062	$ 125,062	$ -

* The above named institution is a party-in -interest.

The above data is based solely upon information certified by
Manufacturers and Traders Trust Company