

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>10/01/2013</u> and ending <u>12/31/2013</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☐ an amended return/report; ☒ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>ROBBINS & MYERS, INC. CONSOLIDATED PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>008</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1994</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>008</u>	1c Effective date of plan <u>07/01/1994</u>	
1b Three-digit plan number (PN) ▶	<u>008</u>				
1c Effective date of plan <u>07/01/1994</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>NATIONAL OILWELL VARCO, L.P.</u> <u>7909 PARKWOOD CIRCLE DR</u> <u>HOUSTON, TX 77036-6565</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>76-0488987</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>713-375-3700</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>333900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>76-0488987</u>	2c Sponsor's telephone number <u>713-375-3700</u>	2d Business code (see instructions) <u>333900</u>	
2b Employer Identification Number (EIN) <u>76-0488987</u>					
2c Sponsor's telephone number <u>713-375-3700</u>					
2d Business code (see instructions) <u>333900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2014	BRENDA WILLIAMS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2014	BRENDA WILLIAMS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		3c Administrator's telephone number 4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year		5	1202
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	0
b Retired or separated participants receiving benefits		6b	0
c Other retired or separated participants entitled to future benefits.....		6c	0
d Subtotal. Add lines 6a , 6b , and 6c		6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	0
f Total. Add lines 6d and 6e		6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 1I 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ROBBINS & MYERS, INC. CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>008</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NATIONAL OILWELL VARCO, L.P.</u>	D Employer Identification Number (EIN) <u>76-0488987</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month _____ Day _____ Year _____	
2 Assets:	
a Market value	2a <u>66488008</u>
b Actuarial value	2b <u>62581515</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>533</u> <u>30777470</u>
b For terminated vested participants.....	3b <u>201</u> <u>5801000</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>934609</u>
(2) Vested benefits	3c(2) <u>21934247</u>
(3) Total active.....	3c(3) <u>469</u> <u>22868856</u>
d Total.....	3d <u>1203</u> <u>59447326</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.18 %</u>
6 Target normal cost	6 <u>40000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/01/2014</u>
Signature of actuary		Date
<u>JENNIFER L. GRANT</u>		<u>14-06854</u>
Type or print name of actuary		Most recent enrollment number
<u>TOWERS WATSON DELAWARE INC.</u>		<u>713-754-5400</u>
Firm name		Telephone number (including area code)
<u>1221 MCKINNEY STREET</u> <u>ONE HOUSTON CENTER, SUITE 2600</u> <u>HOUSTON, TX 77010-1006</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4125755
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	4125755
10 Interest on line 9 using prior year's actual return of <u>9.56</u> %		394422
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>6.86</u> % except as otherwise provided (see instructions)		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	4520177
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages		
14 Funding target attainment percentage	14	105.27 %
15 Adjusted funding target attainment percentage	15	105.27 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.44 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 60
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	40000	
b Excess assets, if applicable, but not greater than line 31a	31b	40000	
32 Amortization installments:			
a Net shortfall amortization installment.....	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 12/31/2013	
A Name of plan ROBBINS & MYERS, INC. CONSOLIDATED PENSION PLAN	B Three-digit plan number (PN) ▶ 008
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL OILWELL VARCO, L.P.	D Employer Identification Number (EIN) 76-0488987

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	14872	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning <u>10/01/2013</u> and ending <u>12/31/2013</u>		
A Name of plan <u>ROBBINS & MYERS, INC. CONSOLIDATED PENSION PLAN</u>		B Three-digit plan number (PN) <u>008</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL OILWELL VARCO, L.P.</u>		D Employer Identification Number (EIN) <u>76-0488987</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	500000	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	28326	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	8965	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	68299647	0
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	68836938	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	41133	0
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	41133	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	68795805	0
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		4141484
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4141484

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1186594	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1186594
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	14872	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		14872
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1201466

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2940018
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		71735823

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAEFER, HACKETT & CO.

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
NATIONAL OILWELL VARCO DEFINED BENEFIT PLAN	76-0488987	002

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 12/31/2013

A Name of plan <u>ROBBINS & MYERS, INC. CONSOLIDATED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>008</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL OILWELL VARCO, L.P.</u>	D Employer Identification Number (EIN) <u>76-0488987</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>31-0838515</u> <u>41-0257133</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>5</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

- a** Enter the percentage of plan assets held as:
 Stock: 65% Investment-Grade Debt: 34% High-Yield Debt: 1% Real Estate: _____% Other: _____%
- b** Provide the average duration of the combined investment-grade and high-yield debt:
☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more
- c** What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

INDEPENDENT AUDITORS' REPORT

To the Benefits Plan Administrative Committee
National Oilwell Varco, L.P.
Houston, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Robbins & Myers, Inc. Consolidated Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2013 and September 30, 2013, and the related statements of changes in net assets available for benefits for the three months ended December 31, 2013 and the year ended September 30, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Wells Fargo Bank, N.A., and JP Morgan Chase Bank, N.A., the trustees of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that Wells Fargo Bank, N.A. held the Plan's investment assets and executed investment transactions from October 1, 2013 to December 31, 2013, and JP Morgan Chase Bank, N.A. held the Plan's investment assets and executed investment transactions from October 1, 2012 to September 30, 2013. The plan administrator has obtained certifications from the trustees as of and for the three months ended December 31, 2013 and the year ended September 30, 2013, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

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columbus, oh 43219

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p. 614.885.2208
f. 614.885.8159

Other Matter

The supplemental Schedule of Reportable Transactions for the three months ended December 31, 2013 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

October 15, 2014
Dayton, Ohio

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	National Oilwell Varco
EIN/PN	76-0488987/008
Plan Name	Robbins & Myers, Inc. Consolidated Pension Plan
Valuation Date	October 1, 2013
Enrolled Actuary	Jennifer L. Grant, FSA, EA
Enrollment Number	14-06854

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

As of September 30, 2013, the Robbins & Myers, Inc. Pension Plan for Hourly Employees and the Chemineer, Inc. Collective Bargaining Pension Plan were merged into the Robbins & Myers, Inc. Consolidated Pension Plan. As such, the entries looking back to the October 1, 2012 Plan Year are applicable to the merged plans in aggregate. Following is a description of such entries in the October 1, 2013 Schedule SB:

- Part II Funding Balances: funding balances were reconciled separately for each plan from October 1, 2012 to October 1, 2013 and then combined to determine the merged plan result.
- Part III Funding Percentages: the prior year's funding percentage in line 16 is equal to the weighted average of the funding percentages for each of the merged plans.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2013

See Schedule SB, Part V – Statement of Actuarial Assumptions/Methods for retirement rates.

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table. This was completed for each of the merging plans which had different retirement assumptions. The final result is the weighted average based on the active participant count as shown below.

Weighted average retirement age for the merged plans:

70% (60) + 9% (61)+ 21% (60) = 60

Robbins & Myers, Inc. Cash Balance Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x/l_{55}$	$Q_x^r * l_x/l_{55}$	$X * q_x^r * l_x/l_{55}$
55	0.10	1,000,000	1.000000	0.100000	5.500000
56	0.10	900,000	0.900000	0.090000	5.040000
57	0.10	810,000	0.810000	0.081000	4.617000
58	0.05	729,000	0.729000	0.036450	2.114100
59	0.15	692,550	0.692550	0.103883	6.129068
60	0.20	588,668	0.588668	0.117734	7.064010
61	0.25	470,934	0.470934	0.117734	7.181744
62	0.35	353,201	0.353201	0.123620	7.664451
63	0.35	229,580	0.229580	0.080353	5.062246
64	0.35	149,227	0.149227	0.052230	3.342690
65	0.25	96,998	0.096998	0.024249	1.576212
66	0.25	72,748	0.072748	0.018187	1.200346
67	0.25	54,561	0.054561	0.013640	0.913900
68	0.25	40,921	0.040921	0.010230	0.695655
69	0.25	30,691	0.030691	0.007673	0.529414
70	1.00	23,018	0.023018	0.023018	1.611260
Average age at retirement					60.242096
Rounded for Schedule SB item 22					60
Active participant count					328

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
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 Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2013 (continued)

Robbins & Myers, Inc. Chemineer Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$Q_x^r * l_x / l_{55}$	$X * q_x^r * l_x / l_{55}$
55	0.05	1,000,000	1.000000	0.050000	2.750000
56	0.05	950,000	0.950000	0.047500	2.660000
57	0.05	902,500	0.902500	0.045125	2.572125
58	0.05	857,375	0.857375	0.042869	2.486388
59	0.05	814,506	0.814506	0.040725	2.402793
60	0.05	773,781	0.773781	0.038689	2.321343
61	0.20	735,092	0.735092	0.147018	8.968121
62	0.50	588,074	0.588074	0.294037	18.230279
63	0.10	294,037	0.294037	0.029404	1.852432
64	0.05	264,633	0.264633	0.013232	0.846826
65	1.00	251,401	0.251401	0.251401	16.341093
66	1.00	0	0.000000	0.000000	0.000000
67	1.00	0	0.000000	0.000000	0.000000
68	1.00	0	0.000000	0.000000	0.000000
69	1.00	0	0.000000	0.000000	0.000000
70	1.00	0	0.000000	0.000000	0.000000
Average age at retirement					61.431399
Rounded for Schedule SB item 22					61
Active participant count					42

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
 Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2013 (continued)

Robbins & Myers, Inc. Hourly Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$Q_x^r * l_x / l_{55}$	$X * q_x^r * l_x / l_{55}$
55	0.10	1,000,000	1.000000	0.100000	5.500000
56	0.10	900,000	0.900000	0.090000	5.040000
57	0.10	810,000	0.810000	0.081000	4.617000
58	0.10	729,000	0.729000	0.072900	4.228200
59	0.25	656,100	0.656100	0.164025	9.677475
60	0.05	492,075	0.492075	0.024604	1.476225
61	0.15	467,471	0.467471	0.070121	4.277362
62	0.25	397,351	0.397351	0.099338	6.158934
63	0.20	298,013	0.298013	0.059603	3.754963
64	0.10	238,410	0.238410	0.023841	1.525826
65	0.80	214,569	0.214569	0.171655	11.157604
66	0.80	42,914	0.042914	0.034331	2.265852
67	0.80	8,583	0.008583	0.006866	0.460037
68	0.80	1,717	0.001717	0.001373	0.093381
69	0.80	343	0.000343	0.000275	0.018951
70	1.00	69	0.000069	0.000069	0.004806
Average age at retirement					60.256615
Rounded for Schedule SB item 22					60
Active participant count					99

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 7
Explanation of Discrepancy in Prior Year Prefunding Balance
or Prefunding Balance
as of October 1, 2013

The prior year Prefunding Balance was \$1,131,750 on line 13 of the prior-year Schedule SB and is \$4,125,755 on line 7 of the current year Schedule SB. The balance has been adjusted to reflect the combined Prefunding Balance of the R&M Cash Balance, R&M Chemineer and R&M Hourly Prefunding Balances as a result of the the merger as of October 1, 2013.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month June
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.94%	1.43%
• Second segment rate	6.15%	4.10%
• Third segment rate	6.76%	5.15%
• Effective interest rate	6.18%	4.18%
• Cash Balance Interest Crediting Rate	3.50%	

Annual rates of increase

- Compensation: Plan accruals are frozen. Salary increases do not impact plan benefits
- Future Social Security wage bases Benefits are not related to Social Security
- Statutory limits on compensation Not applicable

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** *Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2028 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2020 using Scale AA).*
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination Rates varying by age and gender

Representative Termination Rates

Attained Age	R&M Cash Balance and Chemineer Participants		R&M Hourly Participants	
	Males	Females	Males	Females
25	20.80%	28.20%	10.40%	14.10%
30	12.80%	18.00%	6.40%	9.00%
35	10.00%	14.80%	5.00%	7.40%
40	7.80%	11.80%	3.90%	5.90%
45	5.60%	8.60%	2.80%	4.30%
50	3.40%	5.00%	1.70%	2.50%
55	0.60%	0.80%	0.30%	0.40%
60	0.00%	0.00%	0.00%	0.00%
65	0.00%	0.00%	0.00%	0.00%

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Disability

The rates at which participants become disabled by age and gender are shown below:

R&M Participants		
Attained Age	Males	Females
25	0.278%	0.417%
30	0.275%	0.413%
35	0.288%	0.432%
40	0.323%	0.485%
45	0.405%	0.608%
50	0.574%	0.861%
55	0.868%	1.302%
60	1.363%	2.045%

Retirement

Rates varying by age

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Age	R&M Cash Balance Participants	R&M Chemineer Participants	R&M Hourly Participants
55	10%	5%	10%
56	10%	5%	10%
57	10%	5%	10%
58	5%	5%	10%
59	15%	5%	25%
60	20%	5%	5%
61	25%	20%	15%
62	35%	50%	25%
63	35%	10%	20%
64	35%	5%	10%
65	25%	100%	80%
66	25%	100%	80%
67	25%	100%	80%
68	25%	100%	80%
69	25%	100%	80%
70	100%	100%	100%

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Benefit commencement date:

- Preretirement death benefit Upon the death of the active participant, but not before the date the participant would have attained age 55
- Deferred vested benefit Age 61 for the Cash Balance Plan; 65 for others.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

- Former Hourly & Chemineer 100% elect life annuity
- Former Cash Balance 90% of participants covered by the final average pay formula are assumed to elect a lump-sum distribution and 10% are assumed to elect a life annuity.

100% of participants covered by the cash balance plan are assumed to elect a lump-sum distribution.

Percent married 90% of participants assumed to be married.

Spouse age Male spouses are assumed to be three years older than female spouses

Covered pay Not applicable

Administrative expenses \$40,000; based on actual plan expenses during the short plan year

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Methods	
Valuation date	First day of plan year
Funding target	Present value of accrued benefits.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2012 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with National Oilwell Varco, L.P. regarding the likelihood that these benefits will be paid. Towers Watson has reviewed the plan provisions with National Oilwell Varco, L.P. and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of June 2012 to June 2013. The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements. The assumed plan-related expenses added to the target normal cost were changed from \$340,451 for 2012 to \$40,000 for the short plan year.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

On September 30, 2013, the Robbins & Myers, Inc. Pension Plan for Hourly Employees, the Chemineer, Inc. Collective Bargaining Pension Plan and the Robbins & Meyers, Inc. Cash Balance Pension Plan were merged. The merged plan was named the Robbins & Meyers, Inc. Consolidated Pension Plan.

For R&M Cash Balance (Non-Final Average Pay) Participants

Effective Date The plan was originally effective February 1, 1957.

Coverage and Participation Salaried employees of an Employing Unit are eligible to participate on their date of hire provided they are employed to work at least 1,000 hours per year. The plan was frozen effective December 31, 2005, so employees hired after that date are not eligible for plan participation.

Employing Unit	Credits Effective
Chemineer	July 1, 1994
Edlon	July 1, 1994
Pfudler	July 1, 1994
Corporate	January 1, 2000
Moyno	January 1, 2000
Energy Systems	January 1, 2000

Definitions

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service.

Account An Account is established and maintained for each participant. Such Accounts are intended only as bookkeeping accounts and neither the maintenance nor the credits thereto shall be considered an allocation of any assets to such Account. Benefits provided under the Plan shall be paid from the general assets of the fund.

Accrued Benefits An annual amount of benefit in the form of a single life annuity, commencing at Normal Retirement Date, where the single life annuity is the actuarial equivalent of the then current value of the Account.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Compensation

The annual basic wage paid inclusive of (a) and (b), but exclusive of (c)

- (a) Overtime, bonus and commissions as reported on Form W-2.
- (b) 401(k) or 125 contributions on behalf of an individual.
- (c) Severance compensation and other extraordinary items of compensation.

Cash balance account

Pay-Based Credits to Account:

For each calendar quarter that an individual is both a participant and an eligible employee on and after the pay credit date and prior to the benefit commencement date, there shall be credited to his account an amount equal to a percentage of his compensation for such a quarter, the percentage varying depending on the participant's years of service as of the last day of such quarter. The plan was frozen effective December 31, 2005, therefore, participants do not receive any more pay based credits after this date.

Years of Service	Percentage of Compensation
Less than 15	5.0%
15 or more	6.5%

Notwithstanding the above, participants who were participants in the Pfaudler Salaried plan on August 1, 1990 received, for a period of ten years, double the pay credits specified above. Additionally, Moyno Oilfield participants in the R&M salaried final average pay plan on December 31, 1999 who transferred to R&M Energy Systems received double pay credits.

Interest Credits to Account:

Regular interest credits will be added to Accounts quarterly, based upon the greater of (a) or (b)

- (a) 3.50%;
- (b) The average yield of the U.S. Government One-Year Treasury Constant Maturities for the last business day of the 12 months ending August preceding the plan year for plan years beginning October 1, 1994 or later.

Although the plan was frozen effective December 31, 2005, interest credits continue to be earned on the accounts.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The attainment of age 55 with 3 years of Vesting Service.
Late Retirement	Retirement after NRD.
Vested termination	3 years of Vesting Service.
Disability	Immediately upon becoming totally and permanently disabled.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Vested Accrued Benefit.
Late retirement	Benefit computed as for normal retirement.
Vested termination	Vested Accrued Benefit determined by multiplying the Accrued Benefit by the following vesting schedule:

Completed Years of Service	Percentage of Accrued Benefit
Less than 3	0%
3 or more	100%

The Accrued Benefit is 100% vested if separation from service is by reason of death or total and permanent disability

Disablement	Either (a) or (b) (a) Accrued Benefit as of disability retirement date. (b) Continued Interest Credits to Account until Normal Retirement Date. At age 65, the benefit is payable as a Normal Retirement Benefit
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Preretirement death

If the beneficiary is not the participant's spouse, the beneficiary will receive the value of the deceased participant's Account the first day of the month following the month in which the participant dies.

If the beneficiary is the participant's spouse, the spouse may elect to receive either the value of the deceased participant's Account anytime between the date of death and the participant's Normal Retirement Date or a monthly annuity equal to the actuarial equivalent value of the participant's Accrued Benefit.

Other Plan Provisions

Normal Form of Payment

- Life Only annuity for single participants; 50% Joint & Survivor annuity for married participants.

Forms of payment in lieu of Normal Form

- Life Only
- Joint & 100% Survivor
- Joint & 50% Survivor
- Life and 120 months certain
- Joint & 75% Survivor
- Lump sum

Pension Increases

None

Plan participants' contributions

Participant contributions are neither required nor allowed.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

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Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

For R&M Cash Balance Final Average Pay Participants

Effective Date	This plan was originally effective February 1, 1957.
Coverage and Participation	Each salaried employee of a participating group who has completed 1,000 hours of service over a 12-month period and has attained age 21 is eligible. Coverage is extended to all salaried employees of Robbins & Myers, Inc. hired before January 1, 1999, regardless of their age or service, who are on the Springfield, Ohio, payroll, which includes all salaried employees based in Springfield, Ohio, and upper management at the remote locations of other divisions of the Company. Employees hired on or after January 1, 1999 are not covered under the final average pay formula. The plan was frozen as of December 31, 2005.

Definitions

Vesting service	Continuous period of employment with the Company subject to the Break In Service rules of the Plan.
Credited service	The participant's Vesting Service reduced by: ● service before age 21 (age 25 prior to October 1, 1985) and completion of one year of service ● service as an inactive participant ● periods of layoff or non-military leave of absence in excess of three months; military leave of absence in excess of 36 months ● any remaining Vesting Service before his eligibility to participate in the Plan ● any remaining Vesting Service he receives credit for while not employed by the employer

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Covered Compensation	Based on a table determined by the participant's birth year, the amount represents the average of the Social Security Wage Base for the 35 years up to and including the year of the individual's Social Security Normal Retirement Age. For employees who terminate or retire before Social Security Normal Retirement Age, the Social Security Wage Base in the year of termination is used for all future years.
Final Average Earnings	The average of a participant's creditable earnings during the 60 consecutive calendar months that produce the highest average out of the last 120 consecutive calendar months of employment.
Limitation Year	Calendar Year
Prior Plan Benefits	A participant's normal retirement benefit shall not be less than an amount equal to the Accrued Benefit which he would have been entitled to receive under the terms of the Plan as in effect on September 30, 1989, based on his Credited Service and Final Average Earnings on that date.
Transferred Employees	<u>Transferred Out:</u> A participant transferred to employment status not covered by this Plan continues to accrue Vesting Service for purposes of eligibility (but not Credited Service) after his transfer. His benefit amount under this Plan will be based on his Credited Service at time of transfer and on the plan provisions in effect on such date. <u>Transferred In:</u> An employee who becomes a participant upon transfer to employment status covered by this Plan is credited with his Vesting Service for all his employment with the Company before and after such transfer. His Credited Service will include his Credited Service under the plan of which he was a participant at the time of transfer but his benefit under this Plan shall be reduced by any other pension based on such pre-transfer Credited Service. However, his benefit under this Plan will not be less than the benefit based solely on his Credited Service accrued under this Plan.
Actuarial Equivalence	7% interest, 1971 Group Annuity Table, 80% male/20% female weighting of annuity values. The Mortality Table prescribed under section 417(e)(3)(A)(ii)(I) ("Applicable Mortality Table"), and the applicable segment rates specified in section 417(e)(3)(A)(ii)(II) for the month of August (the "look back month") that precedes the Plan Year (the "stability period") in which the distribution is made is used for lump sum distributions.

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Plan Sponsor:	National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of pension service.
Monthly pension benefit	The normal retirement benefit is the sum of (a) and (b) (a) 1.0% of Final Average Earnings plus 0.40% of Final Average Earnings in excess of Covered Compensation, multiplied by years of Credited Service (maximum 35 years of service) For employees who retire April 1, 1988 or later, a supplemental pension is paid, at age 65, equal to \$5.00 per month per year of Vesting Service (maximum 35 years of service). (b) The amount accrued while a participant in another plan in the participating group prior to becoming a transferred participant; based on his Credited Service accrued while a participant in each such participating group, his Final Average Earnings computed and the benefit rates in effect thereunder at his termination of Vesting Service. The term "transferred participant" means a participant in one participating group who is transferred to another participating group. If the participant becomes an inactive participant (one who is transferred to an employee group which is not a participating group) his benefit will be as described in (b) above but based on his Final Average Earnings and the benefit rate in effect at the date he becomes an inactive participant. The plan was frozen effective December 31, 2005. Pay and service earned after this date are not considered when determining the amount of Accrued Benefit.

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Plan Sponsor:	National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The attainment of age 55 with 5 years of Vesting Service.
Late retirement	Retirement after NRD.
Vested termination	5 years of Vesting Service.
Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Accrued normal retirement benefit based on Final Average Earnings and Credited Service at date of retirement and reduced by 1/2 of 1% for each month, if any, up to a maximum of 120 months, by which the benefit commencement date precedes age 65. If, however, the sum of the participant's age at retirement and his Vesting Service equals 90 or more, the reduction is 1/4 of 1% for each month, if any, by which the benefit commencement date precedes age 65.
Late retirement	Benefit computed as for normal retirement but based on Final Average Earnings and Credited Service at date of Late Retirement.
Vested termination	Accrued normal retirement benefit based on Final Average Earnings and Credited Service at date of termination. Benefit payable at age 65, or after age 55 with early retirement reduction.
Disablement	Participants continue to accrue Vesting Service and Credited Service while receiving LTD benefits. No special retirement is established for disabled participants.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Preretirement death The surviving spouse of an active participant who dies prior to retirement but after becoming vested will receive 55% of the reduced benefit the participant would have received if he had retired on the day before his death and had elected the joint and survivor option. The surviving spouse's benefit is payable for the life of the spouse beginning on the later of the participant's date of death or date he would have attained age 55. This benefit is also available to terminated vested employees. If the participant dies before early retirement age, benefits to the surviving spouse are deferred until the date at which the participant would have been able to elect earliest retirement.

Other Plan Provisions

Normal Form of Benefit A monthly annuity for life for single participants; 55% Joint & Survivor annuity for married participants.

Forms of payment in lieu of Normal Form

- Life Only
- Life and 120 months certain
- Joint & 55% Survivor
- Lump sum
- Joint & 75% Survivor

Pension Increases None

Plan participants' contributions Participant contributions are neither required nor allowed.

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
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Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

For R&M Chemineer Collective Bargaining Participants

Effective Date This plan was originally effective December 1, 1966.

Coverage and Participation The plan was closed to new entrants on March 4, 2007.

Definitions

Vesting service A plan year in which the participant completes 1,000 or more hours of service.

Credited service One year for each Plan Year in which a participant is credited with at least 1,800 hours of service. 1/10 of a year credited for each 180 hours of service if less than 1,800 hours. Credited Service is frozen as of September 30, 2010.

Actuarial Equivalence Tables for converting to optional forms of payment can be found in Exhibit A of the plan document. Lump sum factors based on the 30-year Treasury interest rates and the 83GATT mortality table. Effective December 31, 2002, the mortality table referenced in Revenue Ruling 2001-62 is used for lump sum distributions.

Normal retirement date (NRD) First day of the month coincident with or next following the later of the attainment of age 65 or 5 years of Vesting Service.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Monthly pension benefit

The monthly normal retirement benefit is equal to Credited Service frozen as of September 30, 2010 times the applicable dollar amount in effect at termination, as shown in the table below.

Termination Date on or After	Applicable Dollar Amount
December 1, 1966	\$ 5.50
October 1, 1977	9.50*
October 1, 1981	12.00
October 1, 1985	15.00
October 1, 1986	17.00
October 1, 1988	18.00
October 1, 1989	20.00
October 1, 1990	22.00
October 1, 1991	23.00
October 1, 1992	24.00
October 1, 1994	25.00
March 4, 1995	26.00
March 5, 1997	27.00
October 2, 1998	29.00
October 2, 1999	31.00
October 2, 2000	33.00
November 2, 2000	35.00
October 2, 2002	36.50
October 2, 2003	37.50
March 8, 2004	40.00
March 5, 2007	40.50
March 4, 2008	41.00
March 3, 2009	41.50

*\$5.50 for Credited Service prior to October 1, 1977

Accrued Benefits

The normal retirement benefits earned as of the valuation date.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The earlier of the attainment of age 55 with 30 years of Vesting Service, age 60 with 15 years of Vesting Service or age 62 with 10 years of Vesting Service.
Late retirement	Retirement after NRD.
Vested termination	5 years of Vesting Service.
Disability	10 years of Credited Service.
Preretirement death benefit	Available to the spouse of a participant.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The early retirement benefit is the participant's accrued benefit based on Credited Service at early retirement and the benefit accrual rate then in effect payable at normal retirement date, reduced by 5/9% for each month by which the benefit commencement date precedes normal retirement date. No reduction is applied if retirement occurs after attainment of age 55 with 30 years of Vesting Service or age 62 with 10 years of Vesting Service. An additional monthly benefit is payable to participants retiring with unreduced benefits in the amount of \$350 from age 55 to age 62 and \$250 from age 62 to age 65.
Late retirement	Benefit computed as for normal retirement but based on Credited Service at actual retirement and the benefit accrual rate then in effect payable immediately.
Vested termination	Benefits determined as for normal retirement using Credited Service at termination date and the benefit accrual rate then in effect payable at normal retirement date. If the participant meets any of the age and service requirements under early retirement, the benefit is reduced under the early retirement provisions, otherwise the benefit is reduced 5/9% for each month by which benefit payments begin before normal retirement date.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Disablement	The participant's accrued benefit considering service to date of disability, unreduced for early commencement.	
Preretirement death	For participants eligible for early retirement, monthly amount payable for life with each payment equal to fifty percent (50%) of the monthly benefit the employee would have received had he retired the day before his death and elected to receive his benefit as a joint and 50% survivor benefit. For all other participants, monthly amount payable for life with each payment equal to fifty percent (50%) of the monthly benefit the employee would have received had he terminated the day of his death, survived to his earliest retirement age, elected the joint and 50% survivor benefit and died the following day.	
Other Plan Provisions		
Normal Form of Benefit	A monthly annuity for life for participants with no eligible spouse. An actuarially reduced Joint & 50% Survivor Annuity for married participants.	
Forms of payment in Lieu of Normal Form	● Life Only ● Joint & 50% Survivor ● Joint & 66 ⅔% Survivor ● Joint & 75% Survivor	● Joint & 100% Survivor ● Life and 120 months certain ● 120 months certain ● Lump sums under \$1,000
Pension Increases	None	
Plan participants' contributions	Participant contributions are neither required nor allowed.	
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.	

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

For R&M Hourly Employees

Effective Date The plan was originally effective October 1, 1956.

Coverage and Participation The plan was closed to new entrants on February 1, 2008.

Definitions

Vesting service A plan year in which the participant completes 1,000 or more hours of service. A partial year is granted if at least 200 hours are worked.

Credited service Service before October 1, 1978: Computed under the provisions of the plan as in effect on September 30, 1978.

Service after October 1, 1978: Excludes any period prior to becoming a participant, any inactive period, and any approved absence period. A full year of Credited Service is given for 1,800 hours of service. A partial year is granted if at least 200 hours are worked.

Credited service was frozen as of September 30, 2012.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service.

Accrued Benefits The normal retirement benefits earned as of the valuation date.

Transferred Employees Transferred Out: A participant transferred to employment status not covered by this Plan continues to accrue Vesting Service for purposes of eligibility (but not Credited Service) after his transfer. His benefit amount under this Plan will be based on his Credited Service at time of transfer and on the plan provisions in effect on such date.

Transferred In: An employee who becomes a participant upon transfer to employment status covered by this Plan is credited with his Vesting Service for all his employment with the Company before and after such transfer. His Credited Service will include his Credited Service under the plan of which he was a participant at the time of transfer but his benefit under this Plan shall be reduced by any other pension based on such pre-transfer Credited Service. However, his benefit under this Plan will not be less than the benefit based solely on his Credited Service accrued under this Plan.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Actuarial Equivalence

7% interest, 1971 Group Annuity Table, 80% male/20% female weighting of annuity values. Effective January 1, 2008, the applicable mortality table and applicable interest rate for the month of August that precedes the Plan Year defined under Code section 417(e)(3) is used for lump sum distributions. Annuity conversion for the 55% Joint & Survivor benefit is equal to 0.9 adjusted for the age difference between the participants and their spouses.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Monthly pension benefit

The monthly normal retirement benefit is equal to Credited Service times the applicable dollar amount in effect at termination, as shown in the table below.

Termination Date on or After	Applicable Dollar Amount
October 1, 1956	\$ 2.00
October 1, 1957	2.00
October 1, 1962	2.25
October 1, 1965	2.75
October 1, 1966	3.00
October 1, 1967	3.25
October 1, 1968	3.75
October 1, 1969	4.00
October 1, 1970	4.25
October 1, 1971	5.00
October 1, 1972	5.50
October 1, 1973	6.00
October 1, 1974	6.50
October 1, 1975	7.00
October 1, 1976	7.50
February 1, 1978	8.00
February 1, 1979	8.50
February 1, 1981	9.25
February 1, 1982	10.00
February 1, 1983	11.00
February 1, 1984	11.50
February 1, 1985	11.75
February 1, 1986	12.25
February 1, 1987	12.75
February 1, 1988	13.50
February 1, 1990	14.50
February 1, 1991	15.00
February 1, 1992	15.50
February 1, 1993	17.00
February 1, 1994	18.50
February 1, 1995	19.50
February 1, 1996	20.50
February 1, 1997	21.50
February 1, 1998	22.00
February 1, 1999	25.00
September 1, 2001	30.00
February 14, 2005	35.00
February 1, 2008	35.50
February 1, 2009	36.00
February 1, 2010	36.50
February 1, 2011	37.00

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The earlier of the attainment of age 55 with 10 years of Vesting Service or 30 years of Vesting Service.
Late retirement	Retirement after NRD.
Vested termination	5 years of Vesting Service.
Disability	10 years of Vesting Service.
Preretirement death benefit	5 years of Vesting Service.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Benefit computed as for normal retirement but based on Credited Service at early retirement and the benefit accrual rate then in effect payable beginning at age 65. Benefit is reduced 1/2 of 1% for each month by which the benefit commencement date precedes age 65 except that no reduction is applied if retirement occurs after 30 years of Credited Service. An additional monthly benefit of \$1,000 is payable until age 62 to employees retiring with unreduced benefits.
Late retirement	Benefit computed as for normal retirement but based on Credited Service at actual retirement and the benefit accrual rate then in effect payable immediately.
Vested termination	Benefits determined as for normal retirement using Credited Service at termination date and the benefit accrual rate then in effect payable at age 65. The benefit is reduced 1/2 of 1% for each month by which benefit payments begin before age 65.
Disablement	The participant's accrued benefit considering Vesting Service on date of disability and the benefit accrual rate then in effect payable beginning six months after the date of disability.
Preretirement death	The surviving spouse of an active participant eligible for vested benefits but dying before retirement will receive a lifetime benefit of 55% of the benefit the participant would have received if he had retired on the day before his death and had elected the joint and survivor option. This benefit is also available to terminated vested employees. If the participant dies before early retirement, benefits to the surviving spouse are deferred until the date at which the participant would have been able to elect earliest retirement.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Other Plan Provisions

Normal Form of Benefit	A monthly annuity for life for participants with no eligible spouse; an actuarially reduced Joint & 55% Survivor Annuity for married participants.	
Forms of payment in Lieu of Normal Form	● Life Only ● Joint & 55% Survivor ● Joint & 75% Survivor	● Life and 120 months certain ● Lump sums under \$1,000
Pension Increases	None	
Plan participants' contributions	Participant contributions are neither required nor allowed.	
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.	

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Plan Provisions and Benefits Valued Since Prior Year

On September 30, 2013, the Robbins & Myers, Inc. Pension Plan for Hourly Employees, the Chemineer, Inc. Collective Bargaining Pension Plan and the Robbins & Meyers, Inc. Cash Balance Pension Plan were merged. The merged plan was named the Robbins & Meyers, Inc. Consolidated Pension Plan.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The following change in non-prescribed assumptions were mde for the 2013 plan year.

- The assumed plan-related expenses added to the target normal cost were changed from \$340,451 for 2012 to \$40,000 for the short plan year.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of October 1, 2013

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25										
25 – 29		2	4							
30 – 34		1	24	6						
35 – 39			10	7	6					
40 – 44		1	15	10	20	10	4			
45 – 49			7	12	24	12	12			
50 – 54		2	5	9	18	20	12	16	1	
55 – 59		1	11	12	24	15	14	15	21	
60 – 64			6	8	6	9	8	4	10	11
65 – 69			2		5	1	2	1	3	5
70 & Over						2		2		1

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
 Valuation Date: October 1, 2013

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 12/31/2013

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Robbins & Myers, Inc. Consolidated Pension Plan	B Three-digit plan number (PN) ►	008
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF National Oilwell Varco, L.P.	D Employer Identification Number (EIN) 76-0488987	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>10</u> Day <u>1</u> Year <u>2013</u>			
2 Assets:			
a Market value	2a		66,488,008
b Actuarial value	2b		62,581,515
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	533	30,777,470
b For terminated vested participants	3b	201	5,801,000
c For active participants:			
(1) Non-vested benefits	3c(1)		934,609
(2) Vested benefits	3c(2)		21,934,247
(3) Total active	3c(3)	469	22,868,856
d Total	3d	1,203	59,447,326
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		6.18 %
6 Target normal cost	6		40,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jennifer L. Grant _____ Signature of actuary	<u>10/1/2014</u> Date <u>14-06854</u> Most recent enrollment number <u>(713) 754-5400</u> Telephone number (including area code)
Jennifer L. Grant _____ Type or print name of actuary Towers Watson Delaware Inc. _____ Firm name 1221 McKinney Street One Houston Center, Suite 2600 Houston TX 77010-1006 _____ Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4,125,755
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	4,125,755
10 Interest on line 9 using prior year's actual return of <u>9.56</u> %		394,422
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b Interest on (a) using prior year's effective interest rate of <u>6.86</u> % except as otherwise provided (see instructions)		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	4,520,177
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	105.27 %
15 Adjusted funding target attainment percentage	15	105.27 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.44 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94 %	2nd segment: 6.15 %	3rd segment: 6.76 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 60
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6).....	31a	40,000										
b Excess assets, if applicable, but not greater than line 31a	31b	40,000										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment.....</td> <td>0</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment.....	0	0	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment.....	0	0										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0										
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..	34	0										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement.....	0	0	0									
36 Additional cash requirement (line 34 minus line 35).....	36	0										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	0										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	National Oilwell Varco
EIN/PN	76-0488987/008
Plan Name	Robbins & Myers, Inc. Consolidated Pension Plan
Valuation Date	October 1, 2013
Enrolled Actuary	Jennifer L. Grant, FSA, EA
Enrollment Number	14-06854

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

As of September 30, 2013, the Robbins & Myers, Inc. Pension Plan for Hourly Employees and the Chemineer, Inc. Collective Bargaining Pension Plan were merged into the Robbins & Myers, Inc. Consolidated Pension Plan. As such, the entries looking back to the October 1, 2012 Plan Year are applicable to the merged plans in aggregate. Following is a description of such entries in the October 1, 2013 Schedule SB:

- Part II Funding Balances: funding balances were reconciled separately for each plan from October 1, 2012 to October 1, 2013 and then combined to determine the merged plan result.
- Part III Funding Percentages: the prior year's funding percentage in line 16 is equal to the weighted average of the funding percentages for each of the merged plans.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

**Schedule SB, Line 7
Explanation of Discrepancy in Prior Year Prefunding Balance
or Prefunding Balance
as of October 1, 2013**

The prior year Prefunding Balance was \$1,131,750 on line 13 of the prior-year Schedule SB and is \$4,125,755 on line 7 of the current year Schedule SB. The balance has been adjusted to reflect the combined Prefunding Balance of the R&M Cash Balance, R&M Chemineer and R&M Hourly Prefunding Balances as a result of the the merger as of October 1, 2013.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2013

See Schedule SB, Part V – Statement of Actuarial Assumptions/Methods for retirement rates.

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table. This was completed for each of the merging plans which had different retirement assumptions. The final result is the weighted average based on the active participant count as shown below.

Weighted average retirement age for the merged plans:

70% (60) + 9% (61)+ 21% (60) = 60

Robbins & Myers, Inc. Cash Balance Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x/l_{55}$	$Q_x^r * l_x/l_{55}$	$X * q_x^r * l_x/l_{55}$
55	0.10	1,000,000	1.000000	0.100000	5.500000
56	0.10	900,000	0.900000	0.090000	5.040000
57	0.10	810,000	0.810000	0.081000	4.617000
58	0.05	729,000	0.729000	0.036450	2.114100
59	0.15	692,550	0.692550	0.103883	6.129068
60	0.20	588,668	0.588668	0.117734	7.064010
61	0.25	470,934	0.470934	0.117734	7.181744
62	0.35	353,201	0.353201	0.123620	7.664451
63	0.35	229,580	0.229580	0.080353	5.062246
64	0.35	149,227	0.149227	0.052230	3.342690
65	0.25	96,998	0.096998	0.024249	1.576212
66	0.25	72,748	0.072748	0.018187	1.200346
67	0.25	54,561	0.054561	0.013640	0.913900
68	0.25	40,921	0.040921	0.010230	0.695655
69	0.25	30,691	0.030691	0.007673	0.529414
70	1.00	23,018	0.023018	0.023018	1.611260
Average age at retirement					60.242096
Rounded for Schedule SB item 22					60
Active participant count					328

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
 Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2013 (continued)

Robbins & Myers, Inc. Chemineer Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x/l_{55}$	$Q_x^r * l_x/l_{55}$	$X * q_x^r * l_x/l_{55}$
55	0.05	1,000,000	1.000000	0.050000	2.750000
56	0.05	950,000	0.950000	0.047500	2.660000
57	0.05	902,500	0.902500	0.045125	2.572125
58	0.05	857,375	0.857375	0.042869	2.486388
59	0.05	814,506	0.814506	0.040725	2.402793
60	0.05	773,781	0.773781	0.038689	2.321343
61	0.20	735,092	0.735092	0.147018	8.968121
62	0.50	588,074	0.588074	0.294037	18.230279
63	0.10	294,037	0.294037	0.029404	1.852432
64	0.05	264,633	0.264633	0.013232	0.846826
65	1.00	251,401	0.251401	0.251401	16.341093
66	1.00	0	0.000000	0.000000	0.000000
67	1.00	0	0.000000	0.000000	0.000000
68	1.00	0	0.000000	0.000000	0.000000
69	1.00	0	0.000000	0.000000	0.000000
70	1.00	0	0.000000	0.000000	0.000000
Average age at retirement					61.431399
Rounded for Schedule SB item 22					61
Active participant count					42

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
 Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2013 (continued)

Robbins & Myers, Inc. Hourly Plan

x	q_x^r	l_x	$_{x-55}P_{55} = l_x / l_{55}$	$Q_x^r * l_x / l_{55}$	$X * q_x^r * l_x / l_{55}$
55	0.10	1,000,000	1.000000	0.100000	5.500000
56	0.10	900,000	0.900000	0.090000	5.040000
57	0.10	810,000	0.810000	0.081000	4.617000
58	0.10	729,000	0.729000	0.072900	4.228200
59	0.25	656,100	0.656100	0.164025	9.677475
60	0.05	492,075	0.492075	0.024604	1.476225
61	0.15	467,471	0.467471	0.070121	4.277362
62	0.25	397,351	0.397351	0.099338	6.158934
63	0.20	298,013	0.298013	0.059603	3.754963
64	0.10	238,410	0.238410	0.023841	1.525826
65	0.80	214,569	0.214569	0.171655	11.157604
66	0.80	42,914	0.042914	0.034331	2.265852
67	0.80	8,583	0.008583	0.006866	0.460037
68	0.80	1,717	0.001717	0.001373	0.093381
69	0.80	343	0.000343	0.000275	0.018951
70	1.00	69	0.000069	0.000069	0.004806
Average age at retirement					60.256615
Rounded for Schedule SB item 22					60
Active participant count					99

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month June
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
• First segment rate	4.94%	1.43%
• Second segment rate	6.15%	4.10%
• Third segment rate	6.76%	5.15%
• Effective interest rate	6.18%	4.18%
• Cash Balance Interest Crediting Rate	3.50%	

Annual rates of increase

- Compensation: Plan accruals are frozen. Salary increases do not impact plan benefits
- Future Social Security wage bases Benefits are not related to Social Security
- Statutory limits on compensation Not applicable

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** *Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2028 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2020 using Scale AA).*
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7.

Termination Rates varying by age and gender

Representative Termination Rates

Attained Age	R&M Cash Balance and Chemineer Participants		R&M Hourly Participants	
	Males	Females	Males	Females
25	20.80%	28.20%	10.40%	14.10%
30	12.80%	18.00%	6.40%	9.00%
35	10.00%	14.80%	5.00%	7.40%
40	7.80%	11.80%	3.90%	5.90%
45	5.60%	8.60%	2.80%	4.30%
50	3.40%	5.00%	1.70%	2.50%
55	0.60%	0.80%	0.30%	0.40%
60	0.00%	0.00%	0.00%	0.00%
65	0.00%	0.00%	0.00%	0.00%

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Disability

The rates at which participants become disabled by age and gender are shown below:

R&M Participants		
Attained Age	Males	Females
25	0.278%	0.417%
30	0.275%	0.413%
35	0.288%	0.432%
40	0.323%	0.485%
45	0.405%	0.608%
50	0.574%	0.861%
55	0.868%	1.302%
60	1.363%	2.045%

Retirement

Rates varying by age

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Age	R&M Cash Balance Participants	R&M Chemineer Participants	R&M Hourly Participants
55	10%	5%	10%
56	10%	5%	10%
57	10%	5%	10%
58	5%	5%	10%
59	15%	5%	25%
60	20%	5%	5%
61	25%	20%	15%
62	35%	50%	25%
63	35%	10%	20%
64	35%	5%	10%
65	25%	100%	80%
66	25%	100%	80%
67	25%	100%	80%
68	25%	100%	80%
69	25%	100%	80%
70	100%	100%	100%

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Benefit commencement date:

- Preretirement death benefit Upon the death of the active participant, but not before the date the participant would have attained age 55
- Deferred vested benefit Age 61 for the Cash Balance Plan; 65 for others.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

- Former Hourly & Chemineer 100% elect life annuity
- Former Cash Balance 90% of participants covered by the final average pay formula are assumed to elect a lump-sum distribution and 10% are assumed to elect a life annuity.

100% of participants covered by the cash balance plan are assumed to elect a lump-sum distribution.

Percent married 90% of participants assumed to be married.

Spouse age Male spouses are assumed to be three years older than female spouses

Covered pay Not applicable

Administrative expenses \$40,000; based on actual plan expenses during the short plan year

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods (continued)

Methods	
Valuation date	First day of plan year
Funding target	Present value of accrued benefits.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2012 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with National Oilwell Varco, L.P. regarding the likelihood that these benefits will be paid. Towers Watson has reviewed the plan provisions with National Oilwell Varco, L.P. and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of June 2012 to June 2013. The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements. The assumed plan-related expenses added to the target normal cost were changed from \$340,451 for 2012 to \$40,000 for the short plan year.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

On September 30, 2013, the Robbins & Myers, Inc. Pension Plan for Hourly Employees, the Chemineer, Inc. Collective Bargaining Pension Plan and the Robbins & Meyers, Inc. Cash Balance Pension Plan were merged. The merged plan was named the Robbins & Meyers, Inc. Consolidated Pension Plan.

For R&M Cash Balance (Non-Final Average Pay) Participants

Effective Date The plan was originally effective February 1, 1957.

Coverage and Participation Salaried employees of an Employing Unit are eligible to participate on their date of hire provided they are employed to work at least 1,000 hours per year. The plan was frozen effective December 31, 2005, so employees hired after that date are not eligible for plan participation.

Employing Unit	Credits Effective
Chemineer	July 1, 1994
Edlon	July 1, 1994
Pfautler	July 1, 1994
Corporate	January 1, 2000
Moyno	January 1, 2000
Energy Systems	January 1, 2000

Definitions

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service.

Account An Account is established and maintained for each participant. Such Accounts are intended only as bookkeeping accounts and neither the maintenance nor the credits thereto shall be considered an allocation of any assets to such Account. Benefits provided under the Plan shall be paid from the general assets of the fund.

Accrued Benefits An annual amount of benefit in the form of a single life annuity, commencing at Normal Retirement Date, where the single life annuity is the actuarial equivalent of the then current value of the Account.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Compensation

The annual basic wage paid inclusive of (a) and (b), but exclusive of (c)

- (a) Overtime, bonus and commissions as reported on Form W-2.
- (b) 401(k) or 125 contributions on behalf of an individual.
- (c) Severance compensation and other extraordinary items of compensation.

Cash balance account

Pay-Based Credits to Account:

For each calendar quarter that an individual is both a participant and an eligible employee on and after the pay credit date and prior to the benefit commencement date, there shall be credited to his account an amount equal to a percentage of his compensation for such a quarter, the percentage varying depending on the participant's years of service as of the last day of such quarter. The plan was frozen effective December 31, 2005, therefore, participants do not receive any more pay based credits after this date.

Years of Service	Percentage of Compensation
Less than 15	5.0%
15 or more	6.5%

Notwithstanding the above, participants who were participants in the Pfaudler Salaried plan on August 1, 1990 received, for a period of ten years, double the pay credits specified above. Additionally, Moyno Oilfield participants in the R&M salaried final average pay plan on December 31, 1999 who transferred to R&M Energy Systems received double pay credits.

Interest Credits to Account:

Regular interest credits will be added to Accounts quarterly, based upon the greater of (a) or (b)

- (a) 3.50%;
- (b) The average yield of the U.S. Government One-Year Treasury Constant Maturities for the last business day of the 12 months ending August preceding the plan year for plan years beginning October 1, 1994 or later.

Although the plan was frozen effective December 31, 2005, interest credits continue to be earned on the accounts.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The attainment of age 55 with 3 years of Vesting Service.
Late Retirement	Retirement after NRD.
Vested termination	3 years of Vesting Service.
Disability	Immediately upon becoming totally and permanently disabled.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Vested Accrued Benefit.
Late retirement	Benefit computed as for normal retirement.
Vested termination	Vested Accrued Benefit determined by multiplying the Accrued Benefit by the following vesting schedule:

Completed Years of Service	Percentage of Accrued Benefit
Less than 3	0%
3 or more	100%

The Accrued Benefit is 100% vested if separation from service is by reason of death or total and permanent disability

Disablement	Either (a) or (b) (a) Accrued Benefit as of disability retirement date. (b) Continued Interest Credits to Account until Normal Retirement Date. At age 65, the benefit is payable as a Normal Retirement Benefit
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Preretirement death

If the beneficiary is not the participant's spouse, the beneficiary will receive the value of the deceased participant's Account the first day of the month following the month in which the participant dies.

If the beneficiary is the participant's spouse, the spouse may elect to receive either the value of the deceased participant's Account anytime between the date of death and the participant's Normal Retirement Date or a monthly annuity equal to the actuarial equivalent value of the participant's Accrued Benefit.

Other Plan Provisions

Normal Form of Payment

- Life Only annuity for single participants; 50% Joint & Survivor annuity for married participants.

Forms of payment in lieu of Normal Form

- Life Only
- Joint & 100% Survivor
- Joint & 50% Survivor
- Life and 120 months certain
- Joint & 75% Survivor
- Lump sum

Pension Increases

None

Plan participants' contributions

Participant contributions are neither required nor allowed.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

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Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

For R&M Cash Balance Final Average Pay Participants

Effective Date	This plan was originally effective February 1, 1957.
Coverage and Participation	Each salaried employee of a participating group who has completed 1,000 hours of service over a 12-month period and has attained age 21 is eligible. Coverage is extended to all salaried employees of Robbins & Myers, Inc. hired before January 1, 1999, regardless of their age or service, who are on the Springfield, Ohio, payroll, which includes all salaried employees based in Springfield, Ohio, and upper management at the remote locations of other divisions of the Company. Employees hired on or after January 1, 1999 are not covered under the final average pay formula. The plan was frozen as of December 31, 2005.

Definitions

Vesting service	Continuous period of employment with the Company subject to the Break In Service rules of the Plan.
Credited service	The participant's Vesting Service reduced by: ● service before age 21 (age 25 prior to October 1, 1985) and completion of one year of service ● service as an inactive participant ● periods of layoff or non-military leave of absence in excess of three months; military leave of absence in excess of 36 months ● any remaining Vesting Service before his eligibility to participate in the Plan ● any remaining Vesting Service he receives credit for while not employed by the employer

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Covered Compensation	Based on a table determined by the participant's birth year, the amount represents the average of the Social Security Wage Base for the 35 years up to and including the year of the individual's Social Security Normal Retirement Age. For employees who terminate or retire before Social Security Normal Retirement Age, the Social Security Wage Base in the year of termination is used for all future years.
Final Average Earnings	The average of a participant's creditable earnings during the 60 consecutive calendar months that produce the highest average out of the last 120 consecutive calendar months of employment.
Limitation Year	Calendar Year
Prior Plan Benefits	A participant's normal retirement benefit shall not be less than an amount equal to the Accrued Benefit which he would have been entitled to receive under the terms of the Plan as in effect on September 30, 1989, based on his Credited Service and Final Average Earnings on that date.
Transferred Employees	<u>Transferred Out:</u> A participant transferred to employment status not covered by this Plan continues to accrue Vesting Service for purposes of eligibility (but not Credited Service) after his transfer. His benefit amount under this Plan will be based on his Credited Service at time of transfer and on the plan provisions in effect on such date. <u>Transferred In:</u> An employee who becomes a participant upon transfer to employment status covered by this Plan is credited with his Vesting Service for all his employment with the Company before and after such transfer. His Credited Service will include his Credited Service under the plan of which he was a participant at the time of transfer but his benefit under this Plan shall be reduced by any other pension based on such pre-transfer Credited Service. However, his benefit under this Plan will not be less than the benefit based solely on his Credited Service accrued under this Plan.
Actuarial Equivalence	7% interest, 1971 Group Annuity Table, 80% male/20% female weighting of annuity values. The Mortality Table prescribed under section 417(e)(3)(A)(ii)(I) ("Applicable Mortality Table"), and the applicable segment rates specified in section 417(e)(3)(A)(ii)(II) for the month of August (the "look back month") that precedes the Plan Year (the "stability period") in which the distribution is made is used for lump sum distributions.

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Plan Sponsor:	National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of pension service.
Monthly pension benefit	The normal retirement benefit is the sum of (a) and (b) (a) 1.0% of Final Average Earnings plus 0.40% of Final Average Earnings in excess of Covered Compensation, multiplied by years of Credited Service (maximum 35 years of service) For employees who retire April 1, 1988 or later, a supplemental pension is paid, at age 65, equal to \$5.00 per month per year of Vesting Service (maximum 35 years of service). (b) The amount accrued while a participant in another plan in the participating group prior to becoming a transferred participant; based on his Credited Service accrued while a participant in each such participating group, his Final Average Earnings computed and the benefit rates in effect thereunder at his termination of Vesting Service. The term "transferred participant" means a participant in one participating group who is transferred to another participating group. If the participant becomes an inactive participant (one who is transferred to an employee group which is not a participating group) his benefit will be as described in (b) above but based on his Final Average Earnings and the benefit rate in effect at the date he becomes an inactive participant. The plan was frozen effective December 31, 2005. Pay and service earned after this date are not considered when determining the amount of Accrued Benefit.

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Plan Sponsor:	National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The attainment of age 55 with 5 years of Vesting Service.
Late retirement	Retirement after NRD.
Vested termination	5 years of Vesting Service.
Disability	Permanent and total disability prior to NRD, and participant is receiving a Social Security disability benefit.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Accrued normal retirement benefit based on Final Average Earnings and Credited Service at date of retirement and reduced by 1/2 of 1% for each month, if any, up to a maximum of 120 months, by which the benefit commencement date precedes age 65. If, however, the sum of the participant's age at retirement and his Vesting Service equals 90 or more, the reduction is 1/4 of 1% for each month, if any, by which the benefit commencement date precedes age 65.
Late retirement	Benefit computed as for normal retirement but based on Final Average Earnings and Credited Service at date of Late Retirement.
Vested termination	Accrued normal retirement benefit based on Final Average Earnings and Credited Service at date of termination. Benefit payable at age 65, or after age 55 with early retirement reduction.
Disablement	Participants continue to accrue Vesting Service and Credited Service while receiving LTD benefits. No special retirement is established for disabled participants.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Preretirement death The surviving spouse of an active participant who dies prior to retirement but after becoming vested will receive 55% of the reduced benefit the participant would have received if he had retired on the day before his death and had elected the joint and survivor option. The surviving spouse's benefit is payable for the life of the spouse beginning on the later of the participant's date of death or date he would have attained age 55. This benefit is also available to terminated vested employees. If the participant dies before early retirement age, benefits to the surviving spouse are deferred until the date at which the participant would have been able to elect earliest retirement.

Other Plan Provisions

Normal Form of Benefit A monthly annuity for life for single participants; 55% Joint & Survivor annuity for married participants.

Forms of payment in lieu of Normal Form

- Life Only
- Life and 120 months certain
- Joint & 55% Survivor
- Lump sum
- Joint & 75% Survivor

Pension Increases None

Plan participants' contributions Participant contributions are neither required nor allowed.

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

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Plan Sponsor: National Oilwell Varco, L.P.
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

For R&M Chemineer Collective Bargaining Participants

Effective Date This plan was originally effective December 1, 1966.

Coverage and Participation The plan was closed to new entrants on March 4, 2007.

Definitions

Vesting service A plan year in which the participant completes 1,000 or more hours of service.

Credited service One year for each Plan Year in which a participant is credited with at least 1,800 hours of service. 1/10 of a year credited for each 180 hours of service if less than 1,800 hours. Credited Service is frozen as of September 30, 2010.

Actuarial Equivalence Tables for converting to optional forms of payment can be found in Exhibit A of the plan document. Lump sum factors based on the 30-year Treasury interest rates and the 83GATT mortality table. Effective December 31, 2002, the mortality table referenced in Revenue Ruling 2001-62 is used for lump sum distributions.

Normal retirement date (NRD) First day of the month coincident with or next following the later of the attainment of age 65 or 5 years of Vesting Service.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Monthly pension benefit

The monthly normal retirement benefit is equal to Credited Service frozen as of September 30, 2010 times the applicable dollar amount in effect at termination, as shown in the table below.

Termination Date on or After	Applicable Dollar Amount
December 1, 1966	\$ 5.50
October 1, 1977	9.50*
October 1, 1981	12.00
October 1, 1985	15.00
October 1, 1986	17.00
October 1, 1988	18.00
October 1, 1989	20.00
October 1, 1990	22.00
October 1, 1991	23.00
October 1, 1992	24.00
October 1, 1994	25.00
March 4, 1995	26.00
March 5, 1997	27.00
October 2, 1998	29.00
October 2, 1999	31.00
October 2, 2000	33.00
November 2, 2000	35.00
October 2, 2002	36.50
October 2, 2003	37.50
March 8, 2004	40.00
March 5, 2007	40.50
March 4, 2008	41.00
March 3, 2009	41.50

*\$5.50 for Credited Service prior to October 1, 1977

Accrued Benefits

The normal retirement benefits earned as of the valuation date.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The earlier of the attainment of age 55 with 30 years of Vesting Service, age 60 with 15 years of Vesting Service or age 62 with 10 years of Vesting Service.
Late retirement	Retirement after NRD.
Vested termination	5 years of Vesting Service.
Disability	10 years of Credited Service.
Preretirement death benefit	Available to the spouse of a participant.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The early retirement benefit is the participant's accrued benefit based on Credited Service at early retirement and the benefit accrual rate then in effect payable at normal retirement date, reduced by 5/9% for each month by which the benefit commencement date precedes normal retirement date. No reduction is applied if retirement occurs after attainment of age 55 with 30 years of Vesting Service or age 62 with 10 years of Vesting Service. An additional monthly benefit is payable to participants retiring with unreduced benefits in the amount of \$350 from age 55 to age 62 and \$250 from age 62 to age 65.
Late retirement	Benefit computed as for normal retirement but based on Credited Service at actual retirement and the benefit accrual rate then in effect payable immediately.
Vested termination	Benefits determined as for normal retirement using Credited Service at termination date and the benefit accrual rate then in effect payable at normal retirement date. If the participant meets any of the age and service requirements under early retirement, the benefit is reduced under the early retirement provisions, otherwise the benefit is reduced 5/9% for each month by which benefit payments begin before normal retirement date.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Disablement	The participant's accrued benefit considering service to date of disability, unreduced for early commencement.	
Preretirement death	For participants eligible for early retirement, monthly amount payable for life with each payment equal to fifty percent (50%) of the monthly benefit the employee would have received had he retired the day before his death and elected to receive his benefit as a joint and 50% survivor benefit. For all other participants, monthly amount payable for life with each payment equal to fifty percent (50%) of the monthly benefit the employee would have received had he terminated the day of his death, survived to his earliest retirement age, elected the joint and 50% survivor benefit and died the following day.	
Other Plan Provisions		
Normal Form of Benefit	A monthly annuity for life for participants with no eligible spouse. An actuarially reduced Joint & 50% Survivor Annuity for married participants.	
Forms of payment in Lieu of Normal Form	● Life Only ● Joint & 50% Survivor ● Joint & 66 ⅔% Survivor ● Joint & 75% Survivor	● Joint & 100% Survivor ● Life and 120 months certain ● 120 months certain ● Lump sums under \$1,000
Pension Increases	None	
Plan participants' contributions	Participant contributions are neither required nor allowed.	
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.	

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

For R&M Hourly Employees

Effective Date The plan was originally effective October 1, 1956.

Coverage and Participation The plan was closed to new entrants on February 1, 2008.

Definitions

Vesting service A plan year in which the participant completes 1,000 or more hours of service. A partial year is granted if at least 200 hours are worked.

Credited service Service before October 1, 1978: Computed under the provisions of the plan as in effect on September 30, 1978.

Service after October 1, 1978: Excludes any period prior to becoming a participant, any inactive period, and any approved absence period. A full year of Credited Service is given for 1,800 hours of service. A partial year is granted if at least 200 hours are worked.

Credited service was frozen as of September 30, 2012.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service.

Accrued Benefits The normal retirement benefits earned as of the valuation date.

Transferred Employees Transferred Out: A participant transferred to employment status not covered by this Plan continues to accrue Vesting Service for purposes of eligibility (but not Credited Service) after his transfer. His benefit amount under this Plan will be based on his Credited Service at time of transfer and on the plan provisions in effect on such date.

Transferred In: An employee who becomes a participant upon transfer to employment status covered by this Plan is credited with his Vesting Service for all his employment with the Company before and after such transfer. His Credited Service will include his Credited Service under the plan of which he was a participant at the time of transfer but his benefit under this Plan shall be reduced by any other pension based on such pre-transfer Credited Service. However, his benefit under this Plan will not be less than the benefit based solely on his Credited Service accrued under this Plan.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Actuarial Equivalence

7% interest, 1971 Group Annuity Table, 80% male/20% female weighting of annuity values. Effective January 1, 2008, the applicable mortality table and applicable interest rate for the month of August that precedes the Plan Year defined under Code section 417(e)(3) is used for lump sum distributions. Annuity conversion for the 55% Joint & Survivor benefit is equal to 0.9 adjusted for the age difference between the participants and their spouses.

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Monthly pension benefit

The monthly normal retirement benefit is equal to Credited Service times the applicable dollar amount in effect at termination, as shown in the table below.

Termination Date on or After	Applicable Dollar Amount
October 1, 1956	\$ 2.00
October 1, 1957	2.00
October 1, 1962	2.25
October 1, 1965	2.75
October 1, 1966	3.00
October 1, 1967	3.25
October 1, 1968	3.75
October 1, 1969	4.00
October 1, 1970	4.25
October 1, 1971	5.00
October 1, 1972	5.50
October 1, 1973	6.00
October 1, 1974	6.50
October 1, 1975	7.00
October 1, 1976	7.50
February 1, 1978	8.00
February 1, 1979	8.50
February 1, 1981	9.25
February 1, 1982	10.00
February 1, 1983	11.00
February 1, 1984	11.50
February 1, 1985	11.75
February 1, 1986	12.25
February 1, 1987	12.75
February 1, 1988	13.50
February 1, 1990	14.50
February 1, 1991	15.00
February 1, 1992	15.50
February 1, 1993	17.00
February 1, 1994	18.50
February 1, 1995	19.50
February 1, 1996	20.50
February 1, 1997	21.50
February 1, 1998	22.00
February 1, 1999	25.00
September 1, 2001	30.00
February 14, 2005	35.00
February 1, 2008	35.50
February 1, 2009	36.00
February 1, 2010	36.50
February 1, 2011	37.00

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN: 76-0488987 / 008
Plan Sponsor: National Oilwell Varco, L.P.
Valuation Date: October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	The earlier of the attainment of age 55 with 10 years of Vesting Service or 30 years of Vesting Service.
Late retirement	Retirement after NRD.
Vested termination	5 years of Vesting Service.
Disability	10 years of Vesting Service.
Preretirement death benefit	5 years of Vesting Service.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Benefit computed as for normal retirement but based on Credited Service at early retirement and the benefit accrual rate then in effect payable beginning at age 65. Benefit is reduced 1/2 of 1% for each month by which the benefit commencement date precedes age 65 except that no reduction is applied if retirement occurs after 30 years of Credited Service. An additional monthly benefit of \$1,000 is payable until age 62 to employees retiring with unreduced benefits.
Late retirement	Benefit computed as for normal retirement but based on Credited Service at actual retirement and the benefit accrual rate then in effect payable immediately.
Vested termination	Benefits determined as for normal retirement using Credited Service at termination date and the benefit accrual rate then in effect payable at age 65. The benefit is reduced 1/2 of 1% for each month by which benefit payments begin before age 65.
Disablement	The participant's accrued benefit considering Vesting Service on date of disability and the benefit accrual rate then in effect payable beginning six months after the date of disability.
Preretirement death	The surviving spouse of an active participant eligible for vested benefits but dying before retirement will receive a lifetime benefit of 55% of the benefit the participant would have received if he had retired on the day before his death and had elected the joint and survivor option. This benefit is also available to terminated vested employees. If the participant dies before early retirement, benefits to the surviving spouse are deferred until the date at which the participant would have been able to elect earliest retirement.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions (continued)

Other Plan Provisions

Normal Form of Benefit	A monthly annuity for life for participants with no eligible spouse; an actuarially reduced Joint & 55% Survivor Annuity for married participants.	
Forms of payment in Lieu of Normal Form	● Life Only ● Joint & 55% Survivor ● Joint & 75% Survivor	● Life and 120 months certain ● Lump sums under \$1,000
Pension Increases	None	
Plan participants' contributions	Participant contributions are neither required nor allowed.	
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.	

Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Plan Provisions and Benefits Valued Since Prior Year

On September 30, 2013, the Robbins & Myers, Inc. Pension Plan for Hourly Employees, the Chemineer, Inc. Collective Bargaining Pension Plan and the Robbins & Meyers, Inc. Cash Balance Pension Plan were merged. The merged plan was named the Robbins & Meyers, Inc. Consolidated Pension Plan.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The following change in non-prescribed assumptions were mde for the 2013 plan year.

- The assumed plan-related expenses added to the target normal cost were changed from \$340,451 for 2012 to \$40,000 for the short plan year.

Plan Name:	Robbins & Myers, Inc. Consolidated Pension Plan
EIN / PN:	76-0488987 / 008
Plan Sponsor:	National Oilwell Varco, L.P.
Valuation Date	October 1, 2013

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of October 1, 2013

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25										
25 – 29		2	4							
30 – 34		1	24	6						
35 – 39			10	7	6					
40 – 44		1	15	10	20	10	4			
45 – 49			7	12	24	12	12			
50 – 54		2	5	9	18	20	12	16	1	
55 – 59		1	11	12	24	15	14	15	21	
60 – 64			6	8	6	9	8	4	10	11
65 – 69			2		5	1	2	1	3	5
70 & Over						2		2		1

Plan Name: Robbins & Myers, Inc. Consolidated Pension Plan
 EIN / PN: 76-0488987 / 008
 Plan Sponsor: National Oilwell Varco, L.P.
 Valuation Date: October 1, 2013

Robbins & Myers, Inc. Consolidated Pension Plan
 EIN #76-0488987 Plan #008
 Schedule H, 4j - Schedule of Reportable Transactions
 Three Months Ended December 31, 2013

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset at Date of Transaction	Net Gain (Loss)

Category (i) - Single Transactions in Excess of 5 Percent of Net Assets

* Wells Fargo Bank, N.A.

Wells Fargo Short Term Investment Fund N

Purchase	\$ 23,788,669	-	23,788,669	23,788,669	-
Sale	-	20,353,705	20,353,705	20,353,705	-

WF/BlackRock U.S. Aggregate Bond Index CIT

Purchase	\$ 20,250,000	-	20,250,000	20,250,000	-
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Category (iii) - Series of Transactions in Excess of 5 Percent of Net Assets

* Wells Fargo Bank, N.A.

Wells Fargo Short Term Investment Fund N

Purchases	\$ 25,492,661	-	25,492,661	25,492,661	-
Sales	-	24,203,403	24,203,403	24,203,403	-

WF/BlackRock U.S. Aggregate Bond Index CIT

Purchases	\$ 20,250,000	-	20,250,000	20,250,000	-
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*Party-in-interest

There were no reportable category (ii) or (iv) transactions for the three months ended December 31, 2013.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

Robbins & Myers, Inc. Consolidated Pension Plan

Financial Statements and Supplemental Schedule
December 31, 2013 and September 30, 2013
(with Independent Auditors' Report)

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INDEPENDENT AUDITORS' REPORT

To the Benefits Plan Administrative Committee
National Oilwell Varco, L.P.
Houston, Texas

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Robbins & Myers, Inc. Consolidated Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2013 and September 30, 2013, and the related statements of changes in net assets available for benefits for the three months ended December 31, 2013 and the year ended September 30, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Wells Fargo Bank, N.A., and JP Morgan Chase Bank, N.A., the trustees of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that Wells Fargo Bank, N.A. held the Plan's investment assets and executed investment transactions from October 1, 2013 to December 31, 2013, and JP Morgan Chase Bank, N.A. held the Plan's investment assets and executed investment transactions from October 1, 2012 to September 30, 2013. The plan administrator has obtained certifications from the trustees as of and for the three months ended December 31, 2013 and the year ended September 30, 2013, that the information provided to the plan administrator by the trustees is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

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Other Matter

The supplemental Schedule of Reportable Transactions for the three months ended December 31, 2013 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Clark, Schaefer, Hackett & Co.

October 15, 2014
Dayton, Ohio

Robbins & Myers, Inc. Consolidated Pension Plan
Statements of Net Assets Available for Benefits
December 31, 2013 and September 30, 2013

	<u>12/31/2013</u>	<u>9/30/2013</u>
Assets:		
Cash	\$ -	500,000
Investments, at fair value:		
JP Morgan Liquid Assets Money Market Fund	-	8,965
Plan interest in Master Trust	71,735,823	68,299,647
Transfer pending	<u>-</u>	<u>28,326</u>
	71,735,823	68,836,938
Liabilities:		
Accrued expenses	<u>-</u>	<u>41,133</u>
Net assets available for benefits	<u>\$ 71,735,823</u>	<u>68,795,805</u>

See accompanying notes to financial statements.

Robbins & Myers, Inc. Consolidated Pension Plan
Statements of Changes in Net Assets Available for Benefits
Three Months Ended December 31, 2013 and Year Ended September 30, 2013

	<u>12/31/2013</u>	<u>9/30/2013</u>
Plan interest in Master Trust investment income	\$ 4,141,484	4,888,533
Interest and dividends	<u>-</u>	<u>10</u>
	<u>4,141,484</u>	<u>4,888,543</u>
Benefit payments	1,186,594	2,024,867
Administrative expenses	<u>14,872</u>	<u>69,431</u>
	<u>1,201,466</u>	<u>2,094,298</u>
Net increase	2,940,018	2,794,245
Transfer of plan assets (see Note 1)	-	38,646,976
Net assets available for benefits:		
Beginning of year	<u>68,795,805</u>	<u>27,354,584</u>
End of year	<u><u>\$ 71,735,823</u></u>	<u><u>68,795,805</u></u>

See accompanying notes to financial statements.

1. DESCRIPTION OF THE PLAN:

The following description of the Robbins & Myers, Inc. Consolidated Pension Plan (the "Plan") provides only general information. Participants should refer to the *Summary Plan Description* for a complete description of the Plan's provisions.

Background

On February 20, 2013, Robbins & Myers, Inc. was acquired by National Oilwell Varco, L.P. With the purchase, National Oilwell Varco, L.P. has assumed responsibility for the employees' vested benefits in the Plan. The employees' eligibility, participation and vested benefits in the Plan continued with the same terms and conditions as before the acquisition.

Effective September 30, 2013, National Oilwell Varco, L.P. merged the Robbins & Myers, Inc. Pension Plan for Hourly Employees (the "Hourly Employees Plan") and the Chemineer, Inc. Collective Bargaining Pension Plan (the "Chemineer Plan") with and into the Robbins & Myers, Inc. Cash Balance Pension Plan. The Robbins & Myers, Inc. Cash Balance Pension Plan, as merged, was renamed as the Robbins & Myers, Inc. Consolidated Pension Plan (the "Consolidated Plan"). The assets of the Hourly Employees Plan and the Chemineer Plan were transferred to the Consolidated Plan in September and October 2013. Effective October 1, 2013, eligible employees began participating in the Consolidated Plan.

Effective December 31, 2013, National Oilwell Varco, L.P. merged the Consolidated Plan into the National-Oilwell Defined Benefit Pension Plan (the "NOV Plan"). The assets of the Consolidated Plan were transferred to the NOV Plan in January 2014. Effective January 1, 2014, eligible employees began participating in the NOV Plan.

General

Robbins & Myers, Inc. Cash Balance Pension Plan

The Plan was a defined benefit pension plan, which covered substantially all eligible employees of Chemineer, Edlon, Pfaudler, Moyno, R&M Energy Systems and the Corporate Office of Robbins & Myers, Inc. (the Company). Eligible employees include any employee of Chemineer, Edlon, Pfaudler, Moyno, R&M Energy Systems or the Corporate Office who was compensated on a salaried basis and who was not an active participant in any other defined benefit pension plans sponsored by the Company. The Plan provided retirement, death, and disability benefits.

Robbins & Myers, Inc. Pension Plan for Hourly Employees

The Plan was a defined benefit pension plan which covered substantially all hourly employees of Local Number 902 of the Automobile, Aerospace, and Agricultural Implement Workers of America and International Union United of Robbins & Myers, Inc. covered by a collective bargaining agreement at its Springfield operations. The Plan provided pension, death, and permanent disability benefits.

Chemineer, Inc. Collective Bargaining Pension Plan

The Plan was a defined benefit pension plan which covered substantially all hourly employees of Chemineer, Inc. who were members of the bargaining unit, Local Lodge 225, International Association of Machinists and Aerospace Workers and who met the requirements of the Plan. The Plan provided pension, death, and permanent disability benefits.

Funding policy

The Company has agreed to contribute such additional amounts as are necessary to provide assets sufficient to meet the benefits to be paid to participants. It is the intention of the Company to make annual contributions in amounts sufficient to fund the Plan's current year's service cost and the initial past service cost plus interest (all normal costs and to fund the unfunded accrued liability) over a period of 30 years. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements.

Plan termination

The Company has the right to terminate the Plan and to discontinue contributions. Should the Plan terminate at some future time, its net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC's guarantee, while other benefits may not be provided for at all.

Pension benefits***Robbins & Myers, Inc. Cash Balance Pension Plan***

Eligible employees became Plan participants and began accruing Pay Credits (equal to 5% of eligible compensation for participants with less than 15 years of service and 6.5% of eligible compensation for those with 15 plus years of service) and Interest Credits (determined each plan year) as of the date of employment. The total amount of Pay Credits and Interest Credits equaled the participant's accrued benefit. Participants with five years service credit were vested in the Plan. If the lump sum present value of a vested terminated participant's accrued benefit as of the date of termination of employment exceeded \$5,000 the participant may elect to begin receiving the benefit as soon as practicable thereafter in the form of a monthly annuity or in a lump sum payment. Accrued benefits with a lump sum present value of less than \$1,000 are paid out in a lump sum. Normal retirement age is 65 with 5 years of service. Early retirement is permitted under Supplement One of the Plan at age 55 for a participant who has at least one hour of service after October 1, 1989, and who has completed at least 5 years of vesting service but the benefit is reduced.

Eligible employees of Moyno, Inc. and Robbins & Myers, Inc. Corporate Office who were either covered under the Robbins & Myers Pension Plan on September 30, 1999, or would have been eligible to participate in the plan as of December 31, 1999, are covered under Supplement One of the Plan.

These employees with five or more years of service are entitled to monthly pension benefits beginning at normal retirement age (65). The monthly normal retirement benefit is equal to:

- (A) one percent of final average monthly earnings plus 4/10 of one percent of final average earnings in excess of the participant's covered compensation; multiplied by
- (B) the participant's years of credited service (maximum of 35 years).

Effective December 31, 2005, the Plan was frozen. As a result of freezing the Plan, credited service and final average pay accruals terminated effective December 31, 2005. No further pay credits will be credited to the participant accounts after December 31, 2005. Vesting service continues to accrue for participants who were not vested prior to December 31, 2005. Account balances will continue to be credited with interest payments. There will be no new entrants to the Plan.

Robbins & Myers, Inc. Pension Plan for Hourly Employees

Eligible employees who have completed at least five years of service are entitled to monthly retirement benefits beginning at normal retirement age (65) as computed below:

A member who is eligible to receive a normal retirement benefit is entitled to a monthly benefit equal to the member's credited service, determined in years and fractions thereof, multiplied by the following rate:

- (1) \$12.25 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1986 and before February 1, 1987;
- (2) \$12.75 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1987 and before February 1, 1988;
- (3) \$13.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1988 but before February 1, 1990;

Robbins & Myers, Inc. Consolidated Pension Plan
Notes to Financial Statements

Three Months Ended December 31, 2013 and Year Ended September 30, 2013

- (4) \$14.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1990 but before February 1, 1991;
- (5) \$15.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1991 but before February 1, 1992;
- (6) \$15.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1992 but before February 1, 1993;
- (7) \$17.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1993 but before February 1, 1994;
- (8) \$18.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1994 but before February 1, 1995;
- (9) \$19.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1995 but before February 1, 1996;
- (10) \$20.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1996 but before February 1, 1997;
- (11) \$21.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1997 but before February 1, 1998;
- (12) \$22.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1998 but before February 1, 1999;
- (13) \$25.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 1999 but before September 1, 2001;
- (14) \$30.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after September 1, 2001 but before February 14, 2005;
- (15) \$35.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 14, 2005 but before February 1, 2008;
- (16) \$35.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 2008 but before February 1, 2009;
- (17) \$36.00 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 2009 but before February 1, 2010;
- (18) \$36.50 if his Vesting Service terminates or he becomes an Inactive Participant on or after February 1, 2010 but before February 1, 2011; and
- (19) \$37.00 for a participant that terminates on or after February 1, 2011.

The Plan permits early retirement at ages between 55 and 65 with at least ten years of service at a reduced monthly rate. Retirement at age 62 with thirty years of service requires no reduction in benefits. Pension benefits may be paid in the form of joint and survivor annuities. Terminated vested members with a lump sum actuarial equivalent benefit of less than \$1,000 may take their benefit in a lump sum. Employees terminating before rendering five years of service forfeit the right to receive any portion of accumulated plan benefits.

Effective September 30, 2012, benefit accruals under the Plan were frozen. Additionally, effective September 30, 2012, credited service will not be credited for any period of service after September 30, 2012 for purposes of determining the amount of a participant's normal retirement benefit. A participant may continue to accrue credited service after September 30, 2012 for purposes of eligibility for an unreduced early retirement benefit and eligibility for an additional early retirement benefit.

Chemineer, Inc. Collective Bargaining Pension Plan

As of March 4, 2007, the Plan was closed to new participants, unless the person had become an employee on or prior to that date. Eligible employees who have completed at least five years of service are entitled to monthly retirement benefits beginning at normal retirement age (65) as computed below:

A member who is eligible to receive a normal retirement benefit is entitled to a monthly benefit equal to the member's years of credited service multiplied by the following rate:

- (1) \$20.00 for a Participant who retires on or after October 1, 1989 but before October 1, 1990;
- (2) \$22.00 for a Participant who retires on or after October 1, 1990 but before October 1, 1991;
- (3) \$23.00 for a Participant who retires on or after October 1, 1991 but before October 1, 1992;
- (4) \$24.00 for a Participant who retires on or after October 1, 1992 but before October 1, 1994;
- (5) \$25.00 for a Participant who retires on or after October 1, 1994 but before October 1, 1995;
- (6) \$26.00 for a Participant who retires on or after October 1, 1995 but before October 1, 1997;
- (7) \$27.00 for a Participant who retires on or after October 1, 1997 but before October 1, 1998;
- (8) \$29.00 for a Participant who retires on or after October 1, 1998 but before October 1, 1999;
- (9) \$31.00 for a Participant who retires on or after October 1, 1999 but before October 1, 2000;
- (10) \$33.00 for a Participant who retires on or after October 1, 2000 but before November 1, 2000;
- (11) \$35.00 for a Participant who retires on or after November 1, 2000 but before October 1, 2002;
- (12) \$36.50 for a Participant who retires on or after October 1, 2002 but before October 1, 2003;
- (13) \$37.50 for a Participant who retires on or after October 1, 2003 but before March 7, 2004;
- (14) \$40.00 for a Participant who retires on or after March 7, 2004 but before March 4, 2007;
- (15) \$40.50 for a Participant who retires on or after March 4, 2007 but before March 3, 2008;
- (16) \$41.00 for a Participant who retires on or after March 3, 2008 but before March 2, 2009; and
- (17) \$41.50 for a Participant that retires on or after March 2, 2009.

The Plan permits early retirement for a participant who has reached age 60 with 15 years of service (at a reduced rate), and for participants at age 55 with at least 30 years of service or at age 62 with at least 10 years of service with no reduction in benefit. Pension benefits may be paid in the form of joint and survivor annuities. Terminated vested members with a lump sum actuarial equivalent benefit of less than \$1,000 may take their benefit in a lump sum. An employee terminating before rendering five years of service forfeits the right to receive any portion of accumulated plan benefits at the point when they have incurred five separate breaks in service.

Effective October 1, 2010, the Plan was frozen. As a result of the freezing of the Plan, credited service will not include any period of service after September 30, 2010. There will be no new entrants to the Plan after September 30, 2010.

2. SIGNIFICANT ACCOUNTING POLICIES:

The following are the significant accounting policies of the Plan.

Basis of accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

With respect to the Plan's investment in the Robbins & Myers, Inc. Master Trust (Master Trust), the Master Trust records purchases and sales of securities on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Master Trust's gains and losses on investments bought and sold as well as held during the year.

With respect to the Plan's investment in money market assets, interest income is recorded on the accrual basis.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits (see Note 3) are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired and terminated vested participants or their beneficiaries, and (b) present participants or their beneficiaries.

Benefits for retired and terminated vested participants or their beneficiaries are based on the monthly pension benefit rate per the Plan times years of credited service, plus interest calculated on the hypothetical balance. The accumulated plan benefits for active participants are based on the monthly pension benefit rate per the Plan times years of credited service through the valuation date, plus interest calculated on the hypothetical balance. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Administrative expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements, and certain expenses are paid by the Plan.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 15, 2014, the date on which the financial statements were available to be issued.

3. ACCUMULATED PLAN BENEFITS:

A consulting actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the beginning of each plan year is as follows:

	October 1	
	<u>2013</u>	<u>2012</u>
Vested benefits:		
Participants currently receiving payment	\$ 30,402,311	37,996,557
Vested benefits for other participants	<u>27,793,116</u>	<u>34,243,555</u>
	58,195,427	72,240,112
Nonvested benefits	<u>904,255</u>	<u>945,361</u>
	<u>\$ 59,099,682</u>	<u>73,185,473</u>
Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 73,185,473</u>	<u>68,493,272</u>
Increase (decrease) during the year attributable to:		
Actuarial gains	2,030,286	3,122,827
Decrease in discount period	2,653,609	-
Benefit payments	(4,704,845)	(4,472,761)
Assumption changes	(14,064,841)	6,765,929
Other changes	<u>-</u>	<u>(723,794)</u>
Net (decrease) increase	<u>(14,085,791)</u>	<u>4,692,201</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 59,099,682</u>	<u>73,185,473</u>

The amounts shown for plan year 10/1/2012 are the sum of the respective amounts of the Robbins & Myers, Inc. Cash Balance Pension Plan, the Robbins & Myers, Inc. Pension Plan for Hourly Employees, and the Chemineer, Inc. Collective Bargaining Pension Plan.

Significant assumptions underlying the actuarial computations at the beginning of each plan year are:

Interest rate	6.25% (in the prior year, the Cash Balance Plan used 3.40%, and both the Hourly Employees Plan and Chemineer Plan used 4.00%)
Retirement age	Based on age when first eligible to retire with unreduced benefits
Actuarial method	Projected unit credit cost method
Mortality rates:	
• Healthy	Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2028 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2020 using Scale AA) (2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) in the prior year)

Robbins & Myers, Inc. Consolidated Pension Plan
Notes to Financial Statements
Three Months Ended December 31, 2013 and Year Ended September 30, 2013

- Disabled Alternative disabled life mortality tables as defined under Revenue Ruling 96-7 (2012 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) in the prior year)

The significant assumption change reflected in the October 1, 2013 actuarial valuation was due to changes in the discount rate. The discount rate at October 1, 2013 was 6.25%. The weighted average of the discount rates at October 1, 2012 was 3.74%.

Actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. INVESTMENTS:

All investment information disclosed in the accompanying financial statements, notes and supplemental schedule, including investments held at December 31, 2013 and September 30, 2013, and net appreciation in fair value of investments, interest and dividends and investment expenses for the three months ended December 31, 2013 and the year ended September 30, 2013, were obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the trustees.

The Master Trust was established for the investment of assets of the Plan and several other Company sponsored retirement plans. Each participating retirement plan has an undivided interest in the Master Trust.

The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. At December 31, 2013 and September 30, 2013, the Plan's interest in the net assets of the Master Trust was approximately 100% and 72.47%, respectively. Investment income and administrative expenses relating to the Master Trust are allocated to the Plan based upon its pro rata share in the net assets of the Master Trust.

The following table presents the fair value of investments of the Master Trust:

	<u>12/31/2013</u>	<u>9/30/2013</u>
Assets:		
Interest bearing cash	\$ 1,289,257	32,672,790
U.S. Government and U.S. Agency obligations	-	201
Foreign stocks	-	9,211,733
Mutual funds	50,138,509	52,169,800
Pooled, common and collective funds	20,107,757	-
Corporate obligations	-	180,000
Joint venture/partnerships	200,212	2
Total investments	<u>71,735,735</u>	<u>94,234,526</u>
Accrued income	88	6,095
	<u>\$ 71,735,823</u>	<u>94,240,621</u>
Plan interest in Master Trust	<u>\$ 71,735,823</u>	<u>68,299,647</u>

Robbins & Myers, Inc. Consolidated Pension Plan
Notes to Financial Statements
Three Months Ended December 31, 2013 and Year Ended September 30, 2013

Investment income for the Master Trust for the three months ended December 31, 2013 and the year ended September 30, 2013 is as follows:

	<u>12/31/2013</u>	<u>9/30/2013</u>
Net appreciation (depreciation) in fair value of investments:		
U.S. Government and U.S. Agency obligations	\$ 6	(517,056)
Common stocks	-	718,819
Company stock	256,469	40,000
Foreign stocks	-	1,288,762
Mutual funds	3,488,091	9,232,773
Pooled, common and collective funds	(142,243)	-
Corporate obligations	5,011	(814,156)
Joint venture/partnerships	200,210	-
Foreign obligations	-	(151,933)
	<u>3,807,544</u>	<u>9,797,209</u>
Interest and dividends	333,940	1,885,999
	<u>\$ 4,141,484</u>	<u>11,683,208</u>
Plan interest in Master Trust investment income	<u>\$ 4,141,484</u>	<u>4,888,533</u>

5. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Robbins & Myers, Inc. Consolidated Pension Plan
Notes to Financial Statements
Three Months Ended December 31, 2013 and Year Ended September 30, 2013

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2013:

	September 30, 2013	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money Market Fund	\$ 8,965	8,965	-	-

The following table summarizes the bases used to measure certain financial assets of the Master Trust at their fair market value on a recurring basis as of December 31, 2013:

	December 31, 2013	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Interest bearing cash	\$ 1,289,257	1,289,257	-	-
Mutual funds	50,138,509	50,138,509	-	-
Pooled, common and collective funds	20,107,757	-	20,107,757	-
Joint venture/partnerships	200,212	-	-	200,212
Total	\$ 71,735,735	51,427,766	20,107,757	200,212

The following table summarizes the bases used to measure certain financial assets of the Master Trust at their fair market value on a recurring basis as of September 30, 2013:

	September 30, 2013	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Interest bearing cash	\$ 32,672,790	32,672,790	-	-
U.S. Government and U.S. Agency Obligations	201	201	-	-
Foreign Stocks	9,211,733	9,211,733	-	-
Mutual funds	52,169,800	52,169,800	-	-
Corporate obligations	180,000	-	180,000	-
Joint venture/partnerships	2	-	-	2
Total	\$ 94,234,526	94,054,524	180,000	2

- (1) U.S. Government and Agency obligations, foreign stocks, and mutual funds are valued at the closing price reported on the active market on which the individual securities are traded.
- (2) Corporate obligations are estimated using recent transactions, broker quotations and/or bond spread information.
- (3) Investments in Joint venture/partnerships are carried at estimated net asset value as determined by and reported by their management and represent the proportionate share of the estimated fair value of the underlying assets of the joint venture/partnerships.

Robbins & Myers, Inc. Consolidated Pension Plan
Notes to Financial Statements
Three Months Ended December 31, 2013 and Year Ended September 30, 2013

For investments measured at fair value on a recurring basis using significant unobservable inputs (Level 3) during the three months ended December 31, 2013 and the year ended September 30, 2013, a reconciliation of the December 31, 2013 and September 30, 2013 balances is as follows:

Balance, September 30, 2012	\$ 2
Unrealized appreciation	-
Balance, September 30, 2013	<u>2</u>
Unrealized appreciation	200,210
Balance, December 31, 2013	<u><u>\$ 200,212</u></u>

6. RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

7. RELATED-PARTY TRANSACTIONS:

The Plan invested in Robbins & Myers, Inc. common stock through the Master Trust. The Master Trust received dividends of \$0 and \$7,247 on behalf of the Plan during the three months ended December 31, 2013 and the year ended September 30, 2013, respectively.

8. INCOME TAX STATUS:

The Robbins & Myers, Inc. Cash Balance Pension Plan received a determination letter from the Internal Revenue Service dated April 19, 2012, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation.

The Robbins & Myers, Inc. Pension Plan for Hourly Employees received a determination letter from the Internal Revenue Service dated March 26, 2012, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation.

The Chemineer, Inc. Collective Bargaining Pension Plan received a determination letter from the Internal Revenue Service dated March 26, 2012, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trust is exempt from taxation.

Each of the plans was amended since receiving the determination letters. However, the plan administrator believes that the plans were designed and operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years ended prior to September 30, 2010.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500 as of December 31, 2013:

Net assets available for benefits per financial statements	\$ 71,735,823
Less: Transfers of assets from this plan per Schedule H of Form 5500	<u>(71,735,823)</u>
Net assets available for benefits per Schedule H of Form 5500	<u>\$ -</u>

10. MERGER:

As discussed in Note 1 to the financial statements, National Oilwell Varco, L.P. approved the merger of the Plan into the National-Oilwell Defined Benefit Pension Plan effective December 31, 2013. As a result of the merger all plan assets and liabilities were transferred to the National-Oilwell Defined Benefit Pension Plan in January 2014.

SUPPLEMENTAL SCHEDULE

Robbins & Myers, Inc. Consolidated Pension Plan
 EIN #76-0488987 Plan #008
 Schedule H, 4j - Schedule of Reportable Transactions
 Three Months Ended December 31, 2013

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset at Date of Transaction	Net Gain (Loss)

Category (i) - Single Transactions in Excess of 5 Percent of Net Assets

* Wells Fargo Bank, N.A.

Wells Fargo Short Term Investment Fund N

Purchase	\$ 23,788,669	-	23,788,669	23,788,669	-
Sale	-	20,353,705	20,353,705	20,353,705	-

WF/BlackRock U.S. Aggregate Bond Index CIT

Purchase	\$ 20,250,000	-	20,250,000	20,250,000	-
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Category (iii) - Series of Transactions in Excess of 5 Percent of Net Assets

* Wells Fargo Bank, N.A.

Wells Fargo Short Term Investment Fund N

Purchases	\$ 25,492,661	-	25,492,661	25,492,661	-
Sales	-	24,203,403	24,203,403	24,203,403	-

WF/BlackRock U.S. Aggregate Bond Index CIT

Purchases	\$ 20,250,000	-	20,250,000	20,250,000	-
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*Party-in-interest

There were no reportable category (ii) or (iv) transactions for the three months ended December 31, 2013.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.