Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [X] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [X] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TRW AUTOMOTIVE SALARIED SPINOFF PENSION PLAN

1b Three-digit plan number (PN) ▶ 020

1c Effective date of plan 07/01/2013

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

TRW AUTOMOTIVE US LLC

12001 TECH CENTER DRIVE
LIVONIA, MI 48150

2b Employer Identification Number (EIN)
14-1857697

2c Sponsor's telephone number
734-855-2600

2d Business code (see instructions)
336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2014	SHELLY IACOBELLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5	Total number of participants at the beginning of the plan year	**5**	2787
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	62
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	7
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	69
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	69
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1C 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TRW AUTOMOTIVE SALARIED SPINOFF PENSION PLAN

B Three-digit plan number (PN) ▶ 020

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TRW AUTOMOTIVE US LLC

D Employer Identification Number (EIN)
14-1857697

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 07 Day 01 Year 2013			
2	Assets:			
	a Market value	**2a**		726959109
	b Actuarial value	**2b**		694032847
3	Funding target/participant count breakdown:		**(1)** Number of participants	**(2)** Funding Target
	a For retired participants and beneficiaries receiving payment	**3a**	6195	307089117
	b For terminated vested participants	**3b**	7333	171948451
	c For active participants:			
	(1) Non-vested benefits	**3c(1)**		21598483
	(2) Vested benefits	**3c(2)**		185253495
	(3) Total active	**3c(3)**	4161	206851978
	d Total	**3d**	17689	685889546
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]			
	a Funding target disregarding prescribed at-risk assumptions	**4a**		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**		
5	Effective interest rate	**5**		6.34 %
6	Target normal cost	**6**		9630000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	10/13/2014 Date
JAMES C. FRIES, ASA, EA, MAAA Type or print name of actuary	14-06416 Most recent enrollment number
MERCER Firm name	313-259-5500 Telephone number (including area code)
ONE TOWNE SQUARE, SUITE 1100 SOUTHFIELD, MI 48076 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 15.70 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		56312972
	b Interest on (a) using prior year's effective interest rate of 7.02 % except as otherwise provided (see instructions)		3953171
	c Total available at beginning of current plan year to add to prefunding balance		60266143
	d Portion of (c) to be added to prefunding balance		60266143
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	60266143

Part III Funding Percentages

14	Funding target attainment percentage	14	92.40 %
15	Adjusted funding target attainment percentage	15	102.13 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.60 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2013	236807				
07/11/2013	236807				
10/12/2013	236807				
12/03/2013	35000000				
			Totals ► 18(b)	35710421	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	33762271

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.94%	6.15%	6.76 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	9630000
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	52122842	8877963
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	18507963

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	18507963	18507963

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	33762271

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	33762271
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	18507963
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 12/31/2013

A Name of plan
TRW AUTOMOTIVE SALARIED SPINOFF PENSION PLAN

B Three-digit plan number (PN) ▶ 020

C Plan sponsor's name as shown on line 2a of Form 5500
TRW AUTOMOTIVE US LLC

D Employer Identification Number (EIN)
14-1857697

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER US, INC.

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	185510	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BAKER HOSTETLER

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	11830	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 12/31/2013

A Name of plan
TRW AUTOMOTIVE SALARIED SPINOFF PENSION PLAN

B Three-digit plan number (PN) ▶ 020

C Plan sponsor's name as shown on line 2a of Form 5500
TRW AUTOMOTIVE US LLC

D Employer Identification Number (EIN)
14-1857697

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	2634560
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	0	2634560
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	0	2634560

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	6000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		6000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3284314	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3284314
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		9284314
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	147210334	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		147210334
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	197340	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		197340
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		147407674
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-138123360
l Transfers of assets:			
(1) To this plan	2l(1)		140757920
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☐ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **(2)** EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☒ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		50000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... [X] **Yes** [ ] **No** **Amount:** 0

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... [X] Yes [ ] No [ ] Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 12/31/2013

A Name of plan
TRW AUTOMOTIVE SALARIED SPINOFF PENSION PLAN

B Three-digit plan number (PN) ▶ 020

C Plan sponsor's name as shown on line 2a of Form 5500
TRW AUTOMOTIVE US LLC

D Employer Identification Number (EIN)
14-1857697

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 83-0349309

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 2716

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 0.0% Investment-Grade Debt: 0.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 100.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

Schedule SB, Line 26 — Schedule of Active Participant Data

Salaried Plan Component

Attained age	Years of service from date of hire[6]										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	Total
Under 25			4								4
25-29		3	51 1,075	5							59 1,094
30-34		10	104 1,451	73 3,106	7						194 2,186
35-39		6	112 1,834	88 3,798	117 5,977	13					336 3,932
40-44		11	126 1,980	108 4,542	235 6,594	138 8,305	12				630 5,714
45-49		11	129 2,115	106 5,490	232 8,517	182 10,624	116 12,024	7			783 7,987
50-54		5	84 2,068	99 4,882	193 8,281	203 12,178	146 14,458	90 15,049	18		838 10,097
55-59		3	71 1,902	60 4,782	160 7,138	129 10,152	69 14,096	63 18,938	71 16,797	15	641 10,152
60-64		4	29 2,265	42 4,273	67 6,688	45 9,816	27 17,478	16	27 15,997	32 14,854	289 9,724
65-69			6	5	12	13	2	1	3	9	51 9,640
70 & up		1	1	2	4	2	1	1		1	13
Total		54 677	717 1,845	588 4,452	1,027 7,376	725 10,412	373 13,851	178 16,476	119 16,085	57 16,773	3,838 7,835

[6] Represents elapsed time from date of hire. Credited service was frozen as of December 31, 2010.

Schedule SB, Line 26 — Schedule of Active Participant Data

Fasteners Plan Component

Attained age	Years of service from date of hire[7]										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	Total
Under 25											0
25-29											0
30-34				3							3
35-39			1	3	3	1					8
40-44			2	3	5	3					13
45-49			5	6	5	2	4				22 3,900
50-54			1	3	3	5	3	1			16
55-59			1	3	2	1	5		1		13
60-64					3		5	2		1	11
65-69				2	1		1				4
70 & up											0
Total	0	0	10	23 2,359	22 3,379	12	18	3	1	1	90 4,214

The amounts shown under the headcounts in each cell are the average annual accrued benefit of participants in that cell. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells covering fewer than 20 participants.

[7] Represents elapsed time from date of hire. Credited service was frozen as of December 31, 2010

Schedule SB, Line 26 — Schedule of Active Participant Data

LRA Plan Component

Attained age	Years of service from date of hire[8]										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	Total
Under 25											0
25-29											0
30-34											0
35-39					2	2					4
40-44					5	14	1				20
45-49					21	20	25	1			67
50-54					11	23	25	11	1		71
55-59					6	19	14	9	11	1	60
60-64					1	5	3	3	11	9	32
65-69						3	1	1	1	3	9
70 & up					1			1			2
Total	0	0	0	0	47	86	69	26	24	13	265

Counts include participants of the former Kelsey-Hayes Salaried Pension Plan, and active employees having balances under the Lucas cash balance program.
LRA participants indicated as “active” are accruing benefit service under the “Salaried Plan” component of the TRW Automotive Salaried Pension Plan, but are not accruing benefit service under the “LRA Plan” component.

[8] Represents elapsed time from date of hire. Credited service was frozen as of December 31, 2010.

Schedule SB, Line 26 — Schedule of Active Participant Data

Fayette Plan Component

Attained age	Years of credited service										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	Total
Under 25											0
25-29											0
30-34											0
35-39	1	1	2	10	1						15
40-44		3		13	3	1					20 3,654
45-49	1		1	14	4	1	1				22 4,148
50-54				5	2	1		1			9
55-59			1	5	1		3	5	3		18
60-64				3	2	1	2	4	4	1	17
65-69				1							1
70 & up											0
Total	2	4	4	51 3,710	13	4	6	10	7	1	102 5,432

The amounts shown under the headcounts in each cell are the average annual accrued benefit of participants in that cell. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells covering fewer than 20 participants.

Schedule SB, Line 26 — Schedule of Active Participant Data

ICWU Local 192 Plan

Attained age	Years of credited service										
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up	Total
Under 25	5										5
25-29	1	1	2								4
30-34	5	2									7
35-39	3				1						4
40-44	3		4	1		1					9
45-49	5	1	2	1	2	8	8		1		28 4,740
50-54		3	3		3	10	12	8			39 6,031
55-59	2		4		1	8	5	9	7	3	39 6,309
60-64	1	1		1	1	3	4	3	2	2	18
65-69					1	2					3
70 & up											0
Total	25 58	10	14	5	10	31 6,019	29 7,102	19	9	4	156 4,989

The amounts shown under the headcounts in each cell are the average annual accrued benefit of participants in that cell. Because the plan is hard frozen, accrued benefit is reported in lieu of compensation. The average is not shown for cells covering fewer than 20 participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for January 1, 2013 Funding Valuation

Discount rate sponsor elections	
• Segment rates or full yield curve	Segment
• Look-back months	4
• First 5 years	4.94%
• Next 15 years	6.15%
• Over 20 years	6.76%
Mortality sponsor elections	
• Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995
• Post-1994 disabilities	As indicated for healthy participants
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.
Non-417(e) lump sums	
• Mortality table	2013 PPA unisex mortality
• Interest rate	Funding segment rates
Cash balance plans	
• Interest accumulation rate	3.11%
• Whipsaw calculations	No
• Annuity conversion	
— Mortality table	2013 PPA unisex mortality
— Interest rate basis	Funding segment rates
Other economic assumptions	
• Salary increases	N/A
• Flat-dollar benefit increases	N/A
• Social Security wage base	N/A
• Inflation	3.00% per year
• Expected investment return	8.00% for 2011 7.75% for 2012 7.75% for 2013
• Expenses	$9,630,000 added to current year normal cost

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal
  - — Salaried Plan — Rates varying by age and service. Sample rates:

Completed years of service:	<3	5	10	15	25
Age 25	0.2400	0.1950	0.1500	0.0700	0.0300
Age 35	0.2000	0.1625	0.1250	0.0700	0.0300
Age 45	0.1600	0.1300	0.1000	0.0700	0.0300
Age 55	0.0000	0.0000	0.0000	0.0000	0.0000

  - — LRA Plan — Rates varying by group and sex. Sample rates:

	Lucas Group		Kelsey-Hayes Group
	Male	Female	Both Sexes
Age 20	0.1380	0.1870	0.1160
Age 30	0.0480	0.0560	0.0760
Age 40	0.0147	0.0158	0.0440
Age 50	0.0021	0.0021	0.0280
Age 60	0.0000	0.0000	0.0040

  - — ICWU Local 192 — Rates varying by age and sex.

    Sample rates:

Age	Male	Female
20	0.1495	0.2496
30	0.0691	0.0994
40	0.0282	0.0488
50	0.0399	0.0167
60	0.0000	0.0000

  - — Fasteners — Rates varying by age and sex (the termination rate is .250 in the first year of employment regardless of age or sex).

    Sample rates:

Age	Male	Female
20	0.0860	0.1170
30	0.0520	0.0660
40	0.0315	0.0405
50	0.0000	0.0000
60	0.0000	0.0000

  - — Fayette — Rates varying by age.

    Sample rates:

Age	Rate
20	0.139
30	0.091
40	0.053
50	0.034
60	0.005

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Disability incidence
  - Salaried Plan, ICWU Local 192 — Rates varying by age and sex. Sample rates:

Age	Male	Female
20	0.00060	0.00090
30	0.00060	0.00090
40	0.00074	0.00110
50	0.00179	0.00268
60	0.00690	0.01035

  - LRA Plan – Kelsey-Hayes, Fayette, Mt. Vernon — Rates varying by age.

Sample rates:

Age	Rate
20	0.00105
30	0.00115
40	0.00215
50	0.00587
60	0.02098

  - LRA Plan – Lucas group, Fasteners — N/A – no disability benefits

- Retirement
  - Salaried Plan, LRA Plan, Fasteners, ICWU Local 192 — Rates varying by age. Rates:

Age	Rate
55 – 56	5%
57	20%
58 – 61	5%
62	30%
63	25%
64	30%
65	50%
66	40%
67	40%
68 – 69	40%
70	100%

  - Fayette — Rates varying by age.

Sample rates

Age	Rate
60-61	0.05
62	0.20
63	0.10
64	0.20
65	1.00

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- — ICWU Local 192 — Rates varying by age.

  Sample rates

Age	Rate
60-61	0.05
62-63	0.20
64	0.40
65	1.00

- Benefit commencement age for
  - — Salaried plan and components
    - − Future vested deferred: 60
    - − Current vested deferred: 60 (55 for Fremont)
  - — ICWU Local 192
    - − Future vested deferred: 65
    - − Current vested deferred: 65

• Spouse assumptions	Male participants	Female participants
— Percentage married[1]		
− Hourly participants	80%	50%
− Salaried participants	80%	60%
— Spouse age difference	3 years younger	3 years older

Form of payment – Salaried component plan	Lump sum	Single life	50% J&S	100% J&S
• Active retirements – 2004 Lump Sum eligible benefits	50%	50%	0%	0%
• Active retirements – all other benefits	0%	50%	0%	50%
• Future vested deferred	0%	50%	0%	50%
• Future disabilities	0%	50%	0%	50%
• Future deaths	0%	0%	100%	0%

Form of payment – LRA component plan – Lucas Retirement Account group	Lump sum	Single life	50% J&S	100% J&S
• Active retirements	50%	50%	0%	0%
• Future vested deferred	0%	50%	0%	50%
• Future disabilities	N/A	N/A	N/A	N/A
• Future deaths	0%	0%	100%	0%
• Current vested deferred	0%	50%	0%	50%

[1] All plans are considered Hourly except the Salaried component plan, LRA component plans, and Fasteners which are considered Salaried plans.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – LRA component plan – Kelsey-Hayes group	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	50%	0%	50%
• Future vested deferred	50%	0%	50%
• Future disabilities	50%	0%	50%
• Future deaths	0%	100%	0%
• Current vested deferred	50%	0%	50%

Form of payment – TRW hourly component plans[2]	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	50%	0%	50%
• Future vested deferred	50%	0%	50%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	100%	0%
• Current vested deferred	50%	0%	50%

Form of payment – Kelsey-Hayes hourly component plans[3] **– Male**	**Single life**	**50% J&S**	**55% J&S**	**60% J&S**	**60% J&S with Pop-up**
• Active retirements	30%	70%	0%	0%	0%
• Future vested deferred	30%	70%	0%	0%	0%
• Future disabilities	30%	70%	0%	0%	0%
• Future deaths	0%	100%	0%	0%	0%
• Current vested deferred – Brighton	30%	0%	70%	0%	0%
• Current vested deferred – Fremont, Kingsway, Fayette	30%	70%	0%	0%	0%
• Current vested deferred – Gunite, Jackson, Detroit	30%	0%	0%	0%	70%
• Current vested deferred – Milford	30%	0%	0%	70%	0%
• Current vested deferred – Mount Vernon	30%	0%	0%	35%	35%

[2] TRW Plans: Complemental, Fasteners (and Macon), Sterling, UAW Local 2400 Cleveland

[3] Kelsey-Hayes Plans: Brighton, Fremont, Gunite, Jackson, Kingsway, Milford, Detroit, Mount Vernon, Fayette

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – Kelsey-Hayes hourly component plans – Female	**Single life**	**50% J&S**	**55% J&S**	**60% J&S**	**60% J&S with Pop-up**
• Active retirements	80%	20%	0%	0%	0%
• Future vested deferred	80%	20%	0%	0%	0%
• Future disabilities	80%	20%	0%	0%	0%
• Future deaths	0%	100%	0%	0%	0%
• Current vested deferred – Brighton	80%	0%	20%	0%	0%
• Current vested deferred – Fremont, Kingsway, Fayette	80%	20%	0%	0%	0%
• Current vested deferred – Gunite, Jackson, Detroit	80%	0%	0%	0%	20%
• Current vested deferred – Milford	80%	0%	0%	20%	0%
• Current vested deferred – Mount Vernon	80%	0%	0%	10%	10%

Form of payment – Local 192	**Single life**
• Active retirements	100%
• Future vested deferred	100%
• Future disabilities	100%
• Future deaths	100%
• Current vested deferred	100%

Return from laid-off status	Layoffs are presumed to not return; nonvested forfeitures are not assessed until TRW personnel status is reported as terminated.
Unpredictable contingent event assumptions	Not applicable

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 07/01/2013 and ending 12/31/2013

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TRW AUTOMOTIVE SALARIED SPINOFF PENSION PLAN

B Three-digit plan number (PN) ▶ 020

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TRW AUTOMOTIVE US LLC

D Employer Identification Number (EIN)
14-1857697

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 07 Day 01 Year 2013			
2	Assets:			
	a Market value	2a		726959109
	b Actuarial value	2b		694032847
3	Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
	a For retired participants and beneficiaries receiving payment	3a	6195	307089117
	b For terminated vested participants	3b	7333	171948451
	c For active participants:			
	(1) Non-vested benefits	3c(1)		21598483
	(2) Vested benefits	3c(2)		185253495
	(3) Total active	3c(3)	4161	206851978
	d Total	3d	17689	685889546
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]			
	a Funding target disregarding prescribed at-risk assumptions	4a		
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5		6.34%
6	Target normal cost	6		9630000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

JCF — Signature of actuary

10-13-14 — Date

JAMES C. FRIES, ASA, EA, MAAA — Type or print name of actuary

1406416 — Most recent enrollment number

MERCER — Firm name

313-259-5500 — Telephone number (including area code)

ONE TOWNE SQUARE, SUITE 1100

SOUTHFIELD MI 48076 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Schedule SB, Line 15 — Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP, and Details Related to July 1, 2013 Spinoff

Certain active participants of the TRW Automotive Salaried Pension Plan were spun off into a new plan effective July 1, 2013. This new plan, the TRW Automotive Salaried Spinoff Plan ("Spinoff Plan"), was terminated effective September 1, 2013. The Spinoff Plan was established with a calendar year plan, so per previous IRS Gray Book guidance, the 2013 funding results and contribution requirements for the Salaried Pension Plan were reasonably allocated to the Spinoff Plan rather than a full valuation being completed for the Spinoff Plan. TRW Automotive elected to satisfy the 2013 Minimum Contribution Requirement for the Salaried Pension Plan with the existing prefunding balance, which is applied prior to the July 1, 2013 spinoff. As such, no contribution requirements have been allocated to the Spinoff Plan. See below for further detail of allocated balances.

Allocation of January 1, 2013 actuarial valuation results

January 1, 2013 Balance	Combined Plans	Residual Plan	Spinoff Plan
Funding Target (FT)	685,889,546	575,363,417	110,526,129
Market Value of Assets (MVA)[4]	726,959,109	616,145,215	110,813,894
Actuarial Value of Assets (AVA)[4]	694,032,847	583,218,953	110,813,894
Carryover Balance (COB)	0	0	0
Prefunding Balance (PFB)[5,6]	60,266,143	51,079,483	9,186,660
Unfunded Liab: FT - (AVA - PFB)	52,122,842	43,223,947	8,898,895
Allocation of amortization bases[7]	n/a	82.93%	17.07%
Minimum Required Contribution (MRC)	18,507,963	n/a	n/a
AFTAP		101.36%*	100.26%

[4] Approximately 15.24% of the MVA was allocated to the spinoff plan in accordance with the Section 4044 allocation as of July 1, 2013. For purposes of allocating the AVA, the spun-off assets were treated as a transfer out during the plan year.

[5] As of January 1, 2013 and prior to application of balances toward the combined plan 2013 MRC, which occurred prior to the spinoff.

[6] Balances are allocated in the same proportion as the MVA allocation.

[7] Amortization bases were allocated according to the percentage of the unfunded liability attributable to each plan. The funding requirement for 2013 had been satisfied prior to the July 1, 2013 date of the spinoff, so this allocation will apply for beginning balances for the 2014 plan year.

Schedule SB, Line 15 — Reconciliation of Differences Between Valuation Results and Amounts Used to Calculate AFTAP, and Details Related to July 1, 2013 Spinoff

*Specific 2013 AFTAP of 102.13% for the residual Salaried Plan was certified September 30, 2013 based on estimated allocation of 1/1/2013 FT ($575,648,920) and AVA ($587,442,069). Final allocation, determined in December 2013, resulted in an AFTAP of 101.36%. A revised specific AFTAP was not prepared as the final results were not materially different and did not impact plan administration.

Tracking the 2013 Prefunding Balance	
Beginning balance at January 1, 2013	60,266,143
Application toward MRC	(18,507,963)
Remaining balance as of January 1, 2013	41,758,180
Portion allocated to the Spinoff Plan[8,9]	6,365,401
Portion allocated to Remaining Plan	35,392,779
Remaining Jan 1, 2013 Residual Plan balance to be rolled to January 1, 2014:	35,392,779

The December 3, 2013 contribution is considered a contribution in excess of the minimum required determined for the pre-spinoff portion of the 2013 plan year. This excess receivable contribution as of the July 1, 2013 spinoff date was fully allocated to the Salaried Spinoff Plan and transferred to the Salaried Spinoff Plan trust as of December 3, 2013. Additionally, a contribution of $6,000,000 was made directly to the spinoff plan on December 18, 2013.

[8] Balances are allocated in the same proportion as the MVA allocation.

[9] The PFB for the Spinoff Plan was waived on July 1, 2013 for purposes of determining the January 1, 2013 AFTAP certification.

Schedule SB, Line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

Salaried Number of actives: 4,349

(A)	(B)	(C)
Retirement Age	Number of Employees Expected to Retire	(A) x (B)
55	50	2,750
56	48	2,208
57	181	10,317
58	37	2,146
59	35	2,065
60	33	1,980
61	31	1,891
62	176	10,912
63	103	6,489
64	92	5,888
65	107	6,955
66	43	2,838
67	26	1,742
68	16	1,088
69	9	621
70	13	910
Total	1000	60,800
Average		60.8

Fayette Number of actives: 102

(A)	(B)	(C)
Retirement Age	Number of Employees Expected to Retire	(A) x (B)
60	50	3,000
61	48	2,928
62	181	11,222
63	73	4,599
64	130	8,320
65	518	33,670
Total	1000	63,740
Average		63.7

Schedule SB, line 22 — Description of Weighted Average Retirement Age

ICWU Local 192 Number of actives: 156

(A)	(B)	(C)
Retirement Age	Number of Employees Expected to Retire	(A) x (B)
60	50	3,000
61	48	2,928
62	181	11,191
63	144	9,097
64	231	14,787
65	347	22,526
Total	1000	63,499
Average		63.5

TOTAL WEIGHTED AVERAGE: 60.96
ROUNDED: 61

Schedule SB, Part V — Summary of Plan Provisions

Plan provisions

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated and amended, through the valuation date are included in the valuation

- **Most recent plan amendment included:** Amendment #14
- **Plan amendments excluded:** None
- **IRC Section 436 benefit restrictions:**
  - *Unpredictable contingent event benefits:* This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - *Plan amendments:* See above.
  - *Prohibited payments:* Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - *Benefit accruals:* The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Late retirement increases:**
  - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70.
  - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the accumulated value of their missed payments with 5.00% interest.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.
- **Internal Revenue Code Limitations:** The Limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Schedule SB, Part V — Summary of Plan Provisions

Summary of Major Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

TRW Automotive Salaried Pension Plan

Effective date and plan year	Original plan: January 1, 1989 Restated plan: January 1, 2007 Plan year: Calendar year
Status of the plan	The plan was amended to freeze benefit accruals as of December 31, 2010; employees hired after June 1, 2009 are not eligible to participate in this plan.
Significant events that occurred during the year	ICWU Local 192 Pension Plan merged into the Salaried Pension Plan effective December 31, 2012
Definitions	
• Covered employees	All salaried employees in a TRW Automotive controlled group of companies at a unit covered by a Schedule under the plan, or any person actively accruing Credited service, with certain exclusions. Explicitly excluded, effective January 1, 2007, are hourly and production employees at the Sterling Heights and St. Louis modules facilities. The plan was closed to new entrants effective June 1, 2009.
• Participation	Date of becoming a covered participant
• Vesting service	Years and months of service as a covered employee (participant) plus periods as an employee within the controlled group or a joint venture, but not a participant
• Credited service	Years and months of service as a covered participant
• Pensionable earnings	Includes only such compensation that is actually paid during the plan year with certain adjustments *Includes:* regular pay, overtime pay, night differential, weekend premium, vacation, holiday (up to 80 hours of pay in lieu of time off), performance-related cash awards, bonus, commissions, sick pay, COLA, STD, 401 (k) deferral, 125 deferrals *Excludes:* termination bonus or severance pay, LTIP, overseas or relocation allowances, LTD, imputed income, holiday pay for laid-off employees
• Final average earnings	Average of the highest five consecutive calendar years of pensionable pay (pay in year of termination included if last day of employment occurs after June 30th)
• Covered Compensation	Average of the taxable wage bases (assuming that the taxable wage base remains constant in years after severance from service) for the 35 year period ending with the year in which the participant attains Social Security Retirement Age

Schedule SB, Part V — Summary of Plan Provisions

• Accrued benefit	Effective January 1, 2005 for years prior to 2005: 1.5% of average earnings minus .4% of average earnings up to Covered compensation multiplied by years of credited service up to 35 years; plus 1.33% of average earnings for every year of credited service in which is in excess of 35 years Effective January 1, 2005 for years after 2004: (1.5%, multiplied by credited service through 2004), plus (1.2%, multiplied by credited service after 2004, up to a maximum of 35 Years of Total Service); all multiplied by average earnings; less (0.4%, multiplied by credited service through 2004), plus (0.3%, multiplied by credited service after 2004, up to a maximum of 35 Years of Total Service); all multiplied by average earnings up to Covered Compensation Effective January 1, 2005, Total Service means all employment during which TRW Automotive or its affiliates or predecessors provided employer-financed retirement benefits. Effective January 1, 2006: (1.5%, multiplied by credited service through 2004); plus (1.2%, multiplied by credited service during 2005); plus (1.0%, multiplied by credited service after 2005); all multiplied by average earnings; less (0.4%, multiplied by credited service through 2004); plus (0.3%, multiplied by credited service during 2005); plus (0.3%, multiplied by credited service after 2005); all multiplied by average earnings up to Covered Compensation Effective January 1, 2007 benefits will accrue under a career average formula for service on or after that date as follows: 0.7% multiplied by Average Monthly Earnings up to the current year's Social Security Taxable Wage Base; plus 1.0% of Average Monthly Earnings in excess of the current year's Social Security Taxable Wage Base. For purposes of the formulas above, only the first 35 years of Total Service are considered. All benefits earned as of December 31, 2006 are preserved. Effective July 1, 2009 benefits will accrue under the following career average formula: 0.1% multiplied by Average Monthly Earnings. Effective December 31, 2010, the plan froze all ongoing benefit accruals.
• Supplemental benefit	(0.4%, multiplied by credited service through 2004); plus (0.3%, multiplied by credited service during 2005); plus (0.3%, multiplied by credited service after 2005); all multiplied by average earnings up to Covered Compensation This benefit is frozen as of December 31, 2006.

Schedule SB, Part V — Summary of Plan Provisions

Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of credited service (NRD)
• Benefit	Accrued benefit
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 55 and completing 10 years of credited service
• Benefit	Accrued benefit determined as of early retirement date, reduced by 4% per year under age 60 (5% per year under age 62 for participants who joined the plan on or after January 1, 2000). If hired after January 1, 2000, receive no supplemental benefit
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced 6.667% for each of the first five years by which benefit commencement precedes age 65; and by plan defined factors for commencement prior to age 60.
Long-term disability	An employee will continue to accrue up to five years of service (up to one year if employee has less than five years of vesting service) while on absence from work due to disability and while entitled to receive long-term disability benefits under any plan maintained by a member of the controlled group.
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse
• Pre-retirement benefit	50% of the accrued benefit as of the date of death, reduced for the 50% joint and benefit survivor election and reduced for payment as early as the participant's 55th birthday
• Post-retirement benefit	Death benefit provided in the form of payment in effect at the time of death
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% joint and survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	50%, 75%, 100% joint and survivor annuities Life annuity (if married) Ten-year certain annuity Lump sum payment at age 55 or older During 2004, the plan was amended to provide that the portion of the accrued benefit earned after 2004 will not be eligible to be distributed in a lump sum.
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female). For lump sum purposes, the interest rate shall be the 30-year Treasury rate for the third month preceding the participant's retirement date.
Miscellaneous	
• Prior participants	The Plan also covers various closed groups of prior employees; the benefit and eligibility provisions applicable to these former employees are not herein detailed.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000
• Non-qualified benefits	Mirror benefits provided under the TRW Automotive Supplemental Retirement Income Plan for pay in excess of regulated limits.

Schedule SB, Part V — Summary of Plan Provisions

Lucas Industries Inc. Retirement Account Plan (Lucas group)

Effective date and plan year	Original plan: January 1, 1992 Plan year: Calendar year
Status of the plan	Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan. The plan froze benefit credits as of December 31, 1997, except for disabled participants, and those hired after December 31, 1997 are not eligible to participate in this plan.
Significant events that occurred during the year	None
Definitions	
Covered employees	Any participating employee covered by a prior plan becomes a member on the first day of the month following the completion of one year of eligibility service and the attainment of age 21. Employees who participated in a prior plan as of August 1, 1989 became members on that date or January 1, 1989 in the case of Grason-Stadler. Employees of Lucas Duralith and Lucas Aviation did not participate until January 1, 1992. Membership is frozen as of December 31, 1997.
Participation date	Date of becoming a covered participant
Employee contributions	Employees of Lucas Body Systems-LCI are required to contribute 1% of annual earnings each year in order to participate in the plan. Effective January 1, 1998, no further employee contributions are required.
Vesting service	The number of whole years and completed months of an employee's period of service with the Company or related employer. This service includes service before the plan was changed. Effective December 31, 1997, all active members and former employees whose separation from service date is on or after January 1, 1997, are deemed to be fully vested in their account balance. All participants were 100% vested as of December 31, 1997.
Pensionable earnings	All wages in box 1 plus 401(k) and Section 125 deferrals on the W-2, with selected modifications. For disabled participants, annual earnings is the greater of annual earnings received in the calendar year prior to total disability or annual earnings received in the calendar year in which the total disability occurs.
Lucas Aviation past service benefit	Employees of Lucas Aviation who met the eligibility requirements as of July 1, 1991, shall receive an initial account balance as of January 1, 1992, equal to benefit credits determined above based on annual earnings following their acquisition in 1991.

Schedule SB, Part V — Summary of Plan Provisions

Account balance	At any point the account balance equals the sum of: The account balance prior to the merger. Interest equivalence on the beginning balance. Benefit credits determined as of the last day of the plan year.
Interest equivalent credits	Product of the interest rate paid on 30-year U.S. Treasuries for the month of August preceding the plan year and the members account balance as of the first day of the plan year. Pro rata credit is given for less than 12 months of membership.
Benefit credit	**Age at end of plan year** / **Percent of annual earnings** Less than 25 — 2% 25 to 29 — 2 ½ 30 to 34 — 3 35 to 39 — 3 ½ 40 to 44 — 4 45 to 49 — 5 50 to 54 — 6 55 to 59 — 7 60 or older — 9 Credits are prorated for the number of months of participation in a plan year. No benefit credits are given for periods prior to membership or conversion to cash balance plans. Benefit credits continue while a participant is disabled. No benefit credits will be given after December 31, 1997, except for disabled participants.
Accrued benefit	Lump sum or actuarial equivalent annuity of the member's accumulated account balance as of the date the benefit commences
Special grandfathered benefit	A member who: • was a member of a prior plan on the date it was frozen, • currently meets the normal or early retirement eligibility rules of such prior plan, and • is not a super highly compensated employee as defined in Section 414(q) of the Internal Revenue Code, may choose at his or her option to receive a special grandfathered benefit, in lieu of the benefits accrued under this plan. Such special grandfathered benefit shall be the benefit accrued under the provision of their prior plan as if such plan had continued without amendment after its freeze date until the earlier of the date the member retires, or December 31, 1993. Such prior plan benefits shall be frozen as of December 31, 1993, and no special grandfathered benefit determination shall include compensation or service toward benefits or eligibility after December 31, 1993. For super highly compensated employees, prior plan benefits are frozen as of August 1, 1989 (January 1, 1989 in the case of Grason-Stadler).

Schedule SB, Part V — Summary of Plan Provisions

Normal retirement	
Eligibility	Age 65 and the fifth anniversary of participation in this or the prior plan (NRD)
Benefit	Accrued benefit
Early retirement	
Eligibility	Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service
Benefit	Accrued benefit
Late retirement	
Eligibility	Retirement after NRD
Benefit	Accrued benefit
Deferred vested	
Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
Benefit	Accrued benefit
Disability	
Eligibility	Totally and permanently disabled after five years of vesting service
Benefit	Accrued benefit
Pre-retirement death	
Eligibility	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a beneficiary
Benefit	In the event of the death of a member, the beneficiary is entitled to the member's accumulated balance. Preretirement spouse benefits were payable only as a life annuity or lump sum (must be within five years of the participant's death).
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	67% joint and survivor annuity
Optional forms	• 50%, 66%, 75%, 100% joint and survivor annuities • Life annuity • Lump sum payment
Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female). For lump sum purposes, the interest rate shall be the 30-year Treasury rate for the third month preceding the participant's retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Lucas Industries Inc. Retirement Account Plan (Kelsey-Hayes group)

Effective date and plan year	Original plan: January 1, 1987 Plan year: Calendar year
Status of the plan	The plan was reestablished on January 1, 1987. Annuities were purchased from Aetna for benefits accrued prior January 1, 1987. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan. The plan froze benefit accruals as of December 31, 2009, and those hired after December 31, 1994 are not eligible to participate in this plan.
Significant events that occurred during the year	None
Definitions	
Covered employees	All non-bargaining Kelsey Hayes salaried employees hired prior to December 31, 1994
Participation date	Employment commencement date
Vesting service	Full and fractional years from date of employment until termination, retirement or death
Credited service	One year for each full year of continuous service prior to January 1, 1995 in which a participant receives compensation on a salaried basis from the company. No credited service is granted for service worked after December 31, 1994 except for purposes of determining eligibility for the 30 year early retirement subsidy.
Pensionable earnings	Base pay, excluding overtime, commissions, bonuses and any other form of extra compensation. Earnings after December 31, 2009 are not used in calculating accrued benefits.
Average monthly earnings (AMS)	Average of the highest consecutive 60 months pensionable earnings in the ten years prior to the earliest of retirement, termination, or death
Accrued benefit	A monthly life annuity of the greatest of (a), (b) or (c), minus (d). (a) For each year of credited service up to 30 years, 1% of the first $650 AMS plus 1-1/3% of AMS over $650 plus, for each year of credited service in excess of 30 but less than 40, ½% of the first $650 AMS plus 2/3% of AMS over $650. (b) For participants in service prior to September 1, 1969, the monthly benefit provided by the prior plan (as in effect on that date). (c) The monthly benefit of any other company plan in effect at the participant's plant location. (d) The accrued benefit reflected in the annuity purchase or lump sum settlement for participants of the prior plan. Accrued benefits are frozen effective December 31, 2009.

Schedule SB, Part V — Summary of Plan Provisions

Normal retirement	
Eligibility	Age 65 (NRD)
Benefit	Accrued benefit
Early retirement	
Eligibility	Retirement before NRD and on or after both attaining age 55 and completing ten years of credited service, or 30 years of credited service at any age
Benefit	Accrued benefit determined as of termination date, reduced by 4% per year under age 65
Late retirement	
Eligibility	Retirement after NRD
Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
Eligibility	Termination for reasons other than disability, death or retirement after completing five years of vesting service
Benefit	Accrued benefit determined as of termination date, commencing between ages 55 and 65 and reduced by 4% for each year that benefits commence prior to age 65
Disability	
Eligibility	Become totally and permanently disabled after the completion of at least ten years of vesting service
Benefit	Accrued benefit determined as of date of disability, commencing 12 months later
Pre-retirement death	
Eligibility	Death while eligible for deferred vested benefits, with a surviving spouse or while active and eligible for retirement
Benefit prior to early retirement	The benefit is actuarially reduced for the survivor form and for commencement as early as the participant's 55th birthday.
Benefit after early but before normal retirement	The benefit is reduced for payment before age 65 and reduced by 1/8% for each full month the spouse is more than 36 months younger than the participant.
Benefit after normal retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse.
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	50% joint and survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

Optional forms	An actuarially reduced benefit payable as a contingent annuity where the participant designates the beneficiary and the continuation percentage (not to exceed 100%) of the participant's benefit 95%/60% Survivor annuity with respect to benefit based on first $650 of AMS Social Security leveling option
Optional form conversion factors	A benefit of equivalent value to the benefit it replaces when computed on the basis of the UP-1984 Mortality Table and an interest assumption of eight percent (8%) per annum.
Miscellaneous	
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.
Non-qualified benefits	Mirror benefits provided under the Kelsey-Hayes Supplemental Retirement Income Plan for pay in excess of regulated limits.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Fasteners Division Hourly Pension Plan

Effective date and plan year	Original plan: January 1, 1989, executed February 26, 1997 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan. Effective January 1, 2008, benefits under the pre-2008 provisions were frozen; ongoing benefits after that date are provided under the Salaried Plan's career average formula. Effective December 31, 2010, the plan froze all ongoing benefit accruals.
Significant events that occurred during the year	None
Definitions	
Covered employees	Hourly, daily, piece-work paid employees of TRW Fasteners Division (other than Mountainside Plant) (Advance Tool & Die employees as of September 1, 1987)
Participation date	Date of covered employment
Vesting service	Years and months from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service. Revere Mold & Engineering Service employees receive service for employment prior to January 1, 1987 not including service for the period employees, declined to participate in contributory plan
Credited service	Years and months of service as a participant. Advance Tool & Die participants credited service under TRW Complemental plan as of January 1, 1975
Pensionable pay	W-2 earnings
Average annual wages	Average of the highest five consecutive calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date or retirement date

Schedule SB, Part V — Summary of Plan Provisions

Accrued benefit	Prior to 2008, the sum of (a) and (b): (a) $7.00 for each year of credited service (effective January 1, 1990) (b) .040% x average annual wages per year of credited service up to 25 years, thereafter increasing .025% per year of credited service. Effective January 1, 2008 additional benefits will accrue under a career average formula for service on or after that date as follows: • 0.7% multiplied by Average Monthly Earnings up to the current year's Social Security Taxable Wage Base; plus • 1.0% of Average Monthly Earnings in excess of the current year's Social Security Taxable Wage Base. All benefits earned as of December 31, 2007 are preserved. Effective July 1, 2009 benefits will accrue under the following career average formula: 0.1% multiplied by Average Monthly Earnings. Effective December 31, 2010, the plan froze all ongoing benefit accruals.
Special pension benefit	An amount, depending on retirement date, is payable after age 65 to all retired employees or surviving spouses unless the participant had retired from deferred vested status.
Normal retirement	
Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
Benefit	Accrued benefit determined as of NRD
Early retirement	
Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of vesting service
Benefit	Accrued benefit determined as of early retirement date, reduced by 2.5% per year between ages 62 and 65 and 5.0% per year under age 62
Late retirement	
Eligibility	Retirement after NRD
Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
Eligibility	Termination for reasons other than death or retirement. Effective August 2, 1993, all participants are 100% vested whether or not they had five years
Benefit	Accrued benefit determined as of termination date and deferred to age 65. If a participant elects to receive benefit after early retirement age, it will be reduced 5% per year under age 65.

Schedule SB, Part V — Summary of Plan Provisions

Disability	
Eligibility	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse
Benefit	50% of the accrued benefit as of the date of death, reduced for non waiver of benefit between ages 35 55 (or death) and reduced for payment as early as the participant's 55th birthday
Pre-retirement death	
Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
Benefit	Accrued benefit determined as of NRD
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	50% contingent annuitant
Optional forms	25%, 50%, 75%, or 100% contingent annuitant Ten-year certain and life annuity Life annuity
Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female).
Miscellaneous	
Macon participants	Former Boeing employees at the Macon, Georgia plant who terminated employment prior to December 20, 2000 are also covered by the Plan; benefit and eligibility provisions are not herein described.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Brighton Hourly Pension Plan

Effective date and plan year	Original plan: January 1, 1980 Contract end date: August 2, 2004 Plan year: Calendar year
Status of the plan	All participants are inactive as the plant closed during 2005. Effective December 31, 2005, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
Covered employees	All full time hourly rated employees of the Brighton Plant
Participation date	Date of employment
Vesting service	One year for each 12 month period beginning on date of hire, during which the participant is compensated for 750 or more hours
Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours by any plant or division with partial credit given for less than 1,700 hours
Accrued benefit	$25.75 times credited service, effective August 1, 2003; $26.25 times credited service, effective August 1, 2005 (for employees actively employed on January 5, 2005). The plant closed during 2005.
Normal retirement	
Eligibility	Later of age 65 and five years of participation (NRD)
Benefit	Accrued benefit
Early retirement	
Eligibility	Retirement before NRD and either i) on or after age 60 with ten or more years of credited service or ii) on or after age 55 when age plus credited service totals 85 or more
Benefit	Accrued benefit, reduced by factors specified in the plan for each month benefit commencement precedes age 62
Late retirement	
Eligibility	Retirement after NRD
Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting or credited service

Schedule SB, Part V — Summary of Plan Provisions

Benefit	The accrued benefit, but if Commencing after age 60, reduced by 6/10% for each month benefit commencement precedes age 65, or if Commencing after age 55 with age plus credited service totaling at least 85, then reduced according to factors specified in the plan.
Disability	
Eligibility	Totally and permanently disabled, after ten years of vesting or credited service
Benefit	The unreduced accrued benefit is payable upon disability, plus a temporary supplement until age 62 and one month of $9.00 times credited service up to a maximum supplement of $270.
Pre-retirement death	
Eligibility	Die with at least five years of vesting service
Benefit prior to early retirement	50% of the accrued benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan
Benefit after early but before normal retirement	55% of the accrued benefit at the date of death, reduced for the survivor form or payment, and for benefit commencement prior to the participant's age 65
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	95%/55% survivor annuity, with the 95% adjusted by 2% for each year of age difference, in excess of five, between the participant and spouse (max 100%)
Optional forms	Life annuity (if married) 75% survivor annuity
Optional form conversion factors	Conversion to the 55% survivor annuity uses an adjustment of 0.95.
Miscellaneous	
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Complemental Retirement Income Plan

Effective date and plan year	Valve-Danville: Original plan: September 1, 1950 Contract end date: September 15, 2004 VSS-Louisville: Original plan: September 1, 1950 Contract end date: N/A Plan year: Calendar year
Status of the plan	All participants in the Valve-Danville group are inactive as the plant closed during 2005. Effective December 31, 2005, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
Covered employees	Valve-Danville: Hourly paid employees of the Danville Plant of the TRW Valve Division VSS-Louisville: Hourly paid employees of the Louisville Plant of the TRW Vehicle Safety Systems Inc
Participation date	Date of becoming a covered employee
Vesting service	Years and months of service from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service
Credited service	Years and months of service as a covered employee, including up to 12 months on layoff
Accrued benefit	Valve-Danville: $26.00 times credited service, effective October 1, 2003 The plant closed during 2005. VSS-Louisville: $10.00 times credited service
Normal retirement	
Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
Benefit	Accrued benefit determined as NRD
Early retirement	
Eligibility	Retirement before NRD and on or after both attaining age 55 and completing ten years of credited service
Benefit	Valve-Danville: Accrued benefit determined as of early retirement date, reduced by 6.67% for each year of payment before age 62 to age 57, then lesser reductions to age 55 VSS-Louisville: Accrued benefit determined as of early retirement date, reduced by 4% for each year of payment before age 60
Late retirement	
Eligibility	Retirement after NRD

Schedule SB, Part V — Summary of Plan Provisions

Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
Benefit	An employee will receive a deferred pension commencing between the ages of 55 and 65 reduced according to factors specified in the plan.
Pre-retirement death	
Eligibility	Death while eligible for vested benefits, having been married at least one year
Benefit	The spouse receives the surviving spouse benefit assuming the employee had retired early and elected the 50% joint and survivor option.
Form of benefits	
Automatic form for unmarried participants	Life annuity
Automatic form for married participants	50% joint and survivor annuity
Optional forms	25%, 50%, 75% or 100% contingent annuitant. Life annuity (if married)
Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and the 1983 Group Annuity Mortality table (one-half male and one-half female).
Miscellaneous	
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Hourly-Rate and Salaried Employees within a Bargaining Unit Pension Plan (Detroit)

Effective date and plan year	Original plan: December 23, 1992 Plan year: Calendar year
Status of the plan	All participants are inactive as the plant closed on April 30, 2001. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated and salaried employees covered by the collective bargaining agreement with UAW Local No. 78
• Participation date	Date of hire
• Vesting service	One year for each 12-month period starting on hire date during which the participant completes 750 hours of service
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours with partial credit given as detailed in the plan. Includes credited service accrued under the predecessor plan
• Accrued benefit	$26.25 times credited service
Normal retirement	
• Eligibility	Later of age 65 and five years of credited service or participation in the plan (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • after age 60 with ten or more years of credited service or • after age 55 when age plus credited service totals 85 or more or • before age 55 with 30 years of credited service
• Benefit	Accrued benefit determined as of termination date, reduced according to the table in the plan for commencement before age 62. For a participant who retires with at least 30 years of credited service or who is at least 55 with age plus credited service equal to at least 85, the reduction in the benefit is restored at age 62 and one month.
Early supplement	
• Eligibility	Retirement with 30 or more years of credited service under early or disability retirement
• Benefit	A monthly benefit needed to increase the total monthly benefit, without regard to any reduction due to survivor benefit coverage, $1,475

Schedule SB, Part V — Summary of Plan Provisions

Interim supplement	
• Eligibility	Retirement on regular early retirement with less than 30 years of credited service
• Benefit	A monthly amount of credited service times a benefit rate as detailed in the following table depending on age at and date of benefit commencement, payable until age 62 and one month: **Age** / **Rate** 55 / 7.20 56 / 8.50 57 / 10.25 58 / 12.00 59 / 13.40 60 / 15.55 61 / 15.55
Late retirement	
• Eligibility	Retirement on NRD
• Benefit	Accrued benefit determined at actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing as early as age 60, reduced by 6/10% for each month benefit commencement precedes age 65. If age plus credited service total 85 or more, benefit may commence as early as age 55, and is reduced according to a table in the plan.
Disability	
• Eligibility	Totally and permanently disabled after completing at least ten years of credited service
• Benefit	Accrued benefit plus a temporary benefit, payable until the earlier of age 62 and one month or becoming eligible for Social Security Disability Benefits, of credited service up to 30 years times $26.25

Schedule SB, Part V — Summary of Plan Provisions

Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced as for a vested termination for early payment commencing on the date the participant would have first been eligible to receive a benefit under the plan.
• Benefit after early but before normal retirement	60% of the accrued benefit, payable for the life of the spouse, reduced using a 95% factor, with the 95% adjusted by ½% for each year of age difference, in excess of 5, between the participant and spouse (max 100%). The benefit is also reduced for early commencement.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	60% survivor annuity
• Optional forms	Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).
Miscellaneous	
• Benefit restrictions and offsets	Supplements payable before age 65 are reduced as indicated below: • A penalty of $2 for each $1 of earnings after retirement in excess of the earnings limitation ($15,000 for 1991 and after) is assessed against the supplements. • The supplements are reduced to the extent that the participants total plan benefits exceed 70% of final base pay.
• Other benefits	The Detroit ACI and Plant Guards ACI Plans were merged into this plan as of June 30, 2001. The effect of the Romulus settlement was reflected in 2001.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Fremont Hourly Pension Plan

Effective date and plan year	Original plan: April 1, 1970 Plan year: Calendar year
Status of the plan	All participants are inactive as the Fremont Plant closed in 1997. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees in the bargaining unit of the Fremont, Ohio Plant
• Participation date	The date the employee is first covered by the bargaining agreement
• Vesting service	One year for each calendar year during which the participant is compensated for 870 or more hours, with partial credit given as detailed in the plan
• Credited service	One year for each calendar year during which the participant is compensated for 1,615 or more hours with partial credit given as detailed in the plan. Effective July 1, 1997, the Fremont plant was closed, so no service will be given after this date
• Accrued benefit	$18.75 times credited service
Normal retirement	
• Eligibility	Later of age 65 and five years of participation (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced by 6/10% per month for the first 60 months benefit commencement precedes NRD, and 4/10% per month for the next 60 months
Late retirement	
• Eligibility	Retirement at NRD
• Benefit	Accrued benefit at actual date of retirement
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit, commencing on or after age 55, reduced by 6/10% per month for the first 60 months benefit commencement precedes age 65, and 4/10% per month for the next 60 months
Disability	
• Eligibility	Totally and permanently disabled, on or after the completion of at least ten years of vesting service
• Benefit	No explicit provision for disability retirement
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit	50% of the accrued benefit as of the date of death, payable for the life of the spouse, actuarially reduced for payment as early as the participant's 55th birthday, and reduced for survivor annuity form of payment, according to the plan
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Actuarially equivalent 50% contingent annuity, with the spouse as the beneficiary
• Optional forms	• The participant may elect, with spousal consent, a 50%, 75% or 100% survivor annuity, reduced according to the plan, the contingent beneficiary of which is not limited to the spouse. • Life annuity (if married)
• Optional form conversion factors	Conversion to the optional forms use an adjustment of 0.875.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Gunite Hourly Pension Plan

Effective date and plan year	Original plan: December 11, 1958 Restated plan: January 1, 1987 including amendments adopted through November 30, 1994 Plan year: Calendar year
Status of the plan	The plan froze benefit accruals effective September 3, 1987. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated employees covered by the collective bargaining agreement with UAW Local No. 718 and who earned credited service prior to September 3, 1987
• Participation date	Date of hire
• Vesting service	One year for each 12 month period starting on hire date during which the participant completes 750 hours of service
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours with partial credit given as detailed in the plan. No credited service will be earned after September 3, 1987, except for benefit eligibility purposes
• Accrued benefit	$20.50 times credited service
Normal retirement	
• Eligibility	Later of age 65 and five years of credited service or participation in the plan (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • on or after age 60 with ten or more years of credited service, or • on or after age 55 when age plus credited service totals 85 or more, or • before age 55 with 30 years of credited service.
• Benefit	Accrued benefit determined as of termination date, reduced according to the table in the plan for commencement before age 62. For a participant who retires with at least 30 years of credited service or who is at least 55 with age plus credited service equal to at least 85, the reduction in the benefit is restored at age 62 and one month.
Early supplement	
• Eligibility	Retirement with 30 or more years of credited service under early or disability retirement

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	A monthly benefit needed to increase the total monthly benefit, without regard to any reduction due to survivor benefit coverage, $1,100
Interim supplement	
• Eligibility	Retire under regular early retirement at age 55 with less than 30 years of credited service
• Benefit	A monthly amount of credited service times a benefit rate as detailed in the following table depending on age at and date of benefit commencement, payable until age 62 and one month: **Age** / **Rate** 55 / 6.55 56 / 7.70 57 / 9.25 58 / 10.80 59 / 12.25 60 / 14.25 61 / 14.25
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined at actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing as early as age 60, reduced by 6/10% for each month benefit commencement precedes age 65. If age plus credited service total 85 or more, benefit may commence as early as age 55, and is reduced according to a table in the plan.
Disability	
• Eligibility	Not applicable
• Benefit	Not applicable
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced as for a vested termination for early payment commencing on the date the participant would have first been eligible to receive a benefit under the plan
• Benefit after early but before normal retirement	60% of the accrued benefit, payable for the life of the spouse, reduced using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%). The benefit is also reduced for early commencement.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	60% survivor annuity
• Optional forms	• 75% survivor annuity • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).
Miscellaneous	
• Benefit restrictions and offsets	Supplements payable before age 65 are reduced as indicated below: • A penalty of $2 for each $1 of earnings after retirement in excess of the earnings limitation ($15,000 for 1991 and after) is assessed against the supplements. • The supplements are reduced to the extent that the participant's total plan benefits exceed 70% of final base pay.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Jackson Hourly Pension Plan

Effective date and plan year	Original plan: September 1, 1950 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated employees in the Jackson division covered by the collective bargaining agreement with UAW Local No. 670
• Participation date	Date of hire
• Vesting service	One year for each 12 month period starting on hire date during which the participant completes 750 hours of service
• Credited service	One year for each calendar year during which the participant is compensated for 1,700 or more hours with partial credit given as detailed in the plan.
• Accrued benefit	$28.00 times credited service, effective January 1, 2003, if hired prior to February 6, 1995. For those hired after February 6, 1995, $14.00 times benefits service, increasing to $15.50 effective January 29, 2006.
• Special benefit	$26.00 per month, payable for life commencing at age 65 for retirements prior to plan-specified prior date
Normal retirement	
• Eligibility	Later of age 65 and five years of credited service or participation in the plan (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • on or after age 60 with ten or more years of credited service, or • on or after age 55 when age plus credited service totals 85 or more, or • at any age with 30 years of credited service.
• Benefit	Accrued benefit determined as of termination date, reduced according to the table in the plan for commencement before age 62. For a participant who retires with at least 30 years of credited service or who is at least 55 with age plus credited service equal to at least 85, the reduction in the benefit is restored at age 62 and one month.
Early supplement	
• Eligibility	Retire with 30 or more years of credited service under early or disability retirement

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	A monthly benefit needed to increase the total monthly benefit, without regard to any reduction due to survivor benefit coverage, to $1,700 ($1,600 prior to January 1, 2003) until age 62 and one month
Interim supplement	
• Eligibility	Retire under regular early retirement with less than 30 years of credited service
• Benefit	A monthly benefit equal to credited service times a benefit rate as detailed in the following table payable until age 62 and one month: **Age** / **Rate** 55 / 7.60 56 / 8.90 57 / 10.60 58 / 12.40 59 / 13.80 60 / 15.95 61 / 15.95
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined at actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing as early as age 60, reduced by 6/10% for each month benefit commencement precedes age 65. If age plus credited service total 85 or more, benefit may commence as early as age 55, and is reduced according to a table in the plan.
Disability	
• Eligibility	Totally and permanently disabled, after completing at least ten years of credited service
• Benefit	Accrued benefit plus a temporary benefit, payable until the earlier of age 62 and one month or becoming eligible for Social Security Disability Benefits, of credited service up to 30 years times the monthly benefit rate
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced as for a vested termination for early payment commencing on the date the participant would have first been eligible to receive a benefit under the plan

Schedule SB, Part V — Summary of Plan Provisions

• Benefit after early but before normal retirement	60% of the accrued benefit, payable for the life of the spouse, reduced using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%). The benefit is also reduced for early commencement.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	60% survivor annuity
• Optional forms	• 75% survivor annuity • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).
Miscellaneous	
• Benefit restrictions and offsets	Supplements payable before age 65 are reduced as indicated below: • A penalty of $2 for each $1 of earnings after retirement in excess of the earnings limitation ($15,000 for 1991 and after) is assessed against the supplements. • The supplements are reduced to the extent that the participant's total plan benefits exceed 70% of final base pay.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2012, the limit is $200,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Kingsway Hourly Pension Plan

Effective date and plan year	Original plan: April 1, 1970 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees in the bargaining unit at the Kingsway, Ohio Plant
• Participation date	The date the employee is first covered by the bargaining agreement
• Vesting service	One year for each calendar year during which the participant is compensated for 870 or more hours, with partial credit given as detailed in the plan
• Credited service	One year for each calendar year during which the participant is compensated for 1,615 or more hours with partial credit given as detailed in the plan
• Accrued benefit	$31.25 times credited service, effective May 17, 2003; $32.50, effective May 17, 2004
Normal retirement	
• Eligibility	Later of age 62 and five years of participation (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced by 6/10% per month for the first 60 months benefit commencement precedes age 62, and 4/10% per month for the next 24 months
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit at actual date of retirement
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit reduced by 6/10% per month for the first 60 months benefit commencement precedes age 65, and 4/10% per month for the next 60 months
Disability	
• Eligibility	Totally and permanently disabled, after completing at least ten years of credited service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit is payable immediately
Pre-retirement death	
• Eligibility	Death while eligible for a deferred benefit
• Benefit	50% of the accrued benefit as of the date of death, payable for the life of the spouse, actuarially reduced for payment as early as the participant's 55th birthday, and reduced for survivor annuity form of payment, according to the plan
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Actuarial equivalent 50% survivor annuity, with the spouse as beneficiary
• Optional forms	• 50%, 75%, or 100% survivor annuity, reduced according to the plan, the contingent beneficiary of which is not limited to the spouse • Life annuity (if married)
• Optional form conversion factors	6.00% interest and UP84 mortality table
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Local 2400 Pension Plan

Effective date and plan year	Original plan: September 1, 1950 Plan year: Calendar year
Status of the plan	Location closed in 2002. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Hourly paid employees at TRW Valve Division in Cleveland, Ohio
• Participation date	Date of becoming a covered employee
• Vesting service	Credited service plus any service reinstated prior to break in service
• Credited service	Years and months of service as a covered employee. Special provisions apply for periods of layoff when the participant returns to work
• Accrued benefit	$21.50 times credited service
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as of NRD.
Early retirement	
• Eligibility	Retirement before NRD and on or after both attaining age 60 and completing ten years of credited service, or upon attaining 30 years of credited service
• Benefit	The monthly benefit for retirement prior to age 62 with less than 30 years of credited service is $20.50 per year of credited service. At age 62, the monthly benefit is $21.50 per year of benefit reduced 6.67% for each year for which benefits are payable prior to age 62. There is no reduction for employees with more than 30 years of benefit service. An employee may retire at any time after 30 years of service and receive the sum of: • $21.50 per month per year of credited service • A supplement payable to age 62, so that pension in total is $1,350 per month.
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	An employee will receive a deferred pension commencing between the ages of 60 and 65 reduced 6.67% for each year for which benefits are payable prior to age 65
Disability	
• Eligibility	Disability before NRD
• Benefit	A former employee receives Long Term Disability benefits until normal or early retirement date. The benefit then is based on benefit formula at date of disability and credited service at date of retirement.
Pre-retirement death	
• Eligibility	Death while eligible for normal, early, postponed or deferred vested retirement benefits and has been married at least one year
• Benefit	The accrued benefit is payable as a 50% joint and survivor annuity.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% contingent annuitant
• Optional forms	• 25%, 50%, 75% or 100% contingent annuitant. • Life annuity (if married)
• Optional form conversion factors	Benefit having equal value when computed on the basis of an 8.5% interest assumption and on the 1983 Group Annuity Mortality Table (one-half male and one-half female)
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Milford Hourly Pension Plan

Effective date and plan year	Original plan: March 12, 1996 Plan year: Calendar year
Status of the plan	Location closed in 2001. Effective December 30, 2003, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees in the bargaining unit at the Milford Plant
• Participation date	Date of hire
• Vesting service	One year for each 12 month period beginning on date of hire, during which the participant is compensated for 750 or more hours
• Credited service	One year for each calendar year during which the participant is compensated for 2,000 or more hours with partial credit given as detailed in the plan
• Primary Social Security benefit	The projected amount of the participant's primary Social Security benefit according to the law in effect at the date of termination of employment assuming continuation of then current earnings to age 65
• Accrued benefit	A monthly life annuity based on the product of years of credited service and a benefit rate of $24
Normal retirement	
• Eligibility	First of the month coinciding with or next following the attainment of age 65 with five years of pension service (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and either: • on or after age 60 with ten or more years of credited service, or • on or after age 55 when age plus credited service totals 85 or more
• Benefit	Accrued benefit determined as of early retirement date, reduced by 6/10% for each month benefit commencement precedes age 62
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than retirement, disability or death after completing at least five years of vesting or credited service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	The accrued benefit but if (i) commencement after age 60, reduced by 6/10% for each month benefit commencement precedes age 65 or if (ii) commencing after age 55 with age plus credited service totaling at least 85, then reduced according to factors specified in the plan
Disability	
• Eligibility	Become totally and permanently disabled after completing at least ten years of vesting service
• Benefit	Unreduced accrued benefit payable immediately with a temporary benefit paid until the earlier of (i) age 62 or (ii) eligible for Social Security disability in the amount of the lesser of (i) $9.00 times credited service or (ii) $225.00
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit prior to early retirement	50% of the monthly survivor benefit accrued benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan
• Benefit after early but before normal retirement	60% of the accrued benefit at the date of death, reduced for the survivor form of payment and for benefit commencement prior to the participant's age 65
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	95%/60% survivor annuity, with the 95% adjusted by 1/2% for each year of age difference, in excess of five, between the participant and spouse (maximum 100%)
• Optional forms	• 75% survivor annuity • Life annuity (if married)
• Optional form conversion factors	Conversion to the 60% survivor annuity reduces the accrued benefit using a 95% factor, with the 95% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%).

Schedule SB, Part V — Summary of Plan Provisions

Miscellaneous	
• Special benefits	Employees with 25 years of credited service as of August 31, 2001 may retire at age 55 or older with reduced (based on the pension plan's applicable early retirement factors) pension plan benefits. If an employee is not yet age 55, the employee may retire as soon as he or she attains age 55 and will be eligible to receive the reduced pension benefit. Employees reaching age 58 and those employees reaching age 54 with 30 years of credited service as of August 31, 2001, as well as Connie Jordan, may retire immediately with unreduced pension plan benefits. Skilled Trades employees will receive the benefit in accordance with the benefit formula in the Kelsey Hayes Corporation Retirement Plan for Salaried Employees (KH Plan) based on earnings and credited service through August 31, 2001, but reduced by benefits these participants may already be eligible for in the KH Plan. They will also be eligible to retire under the first two provisions outlined above. David Bell was granted service for the 1983 through 1991 period of employment in calculating years of credited service. All other employees retire under the normal provisions of the pension plan.
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive Sterling Plant Pension Plan

Effective date and plan year	Original plan: September 1, 1950 Plan year: Calendar year
Status of the plan	Effective December 31, 2007, this plan merged with the Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All employees who are members of the International Union, United Automobile, Aerospace and Agriculture Implement Workers of America and its Local No. 247
• Participation date	Date of becoming a covered employee
• Vesting service	One year for each 1,000 hour calendar year of employment, including any service required to be credited as a result of a break in service (or credited service if greater)
• Credited service	Years and months of service (1,680 hours or more equals one year) as a covered employee in which the covered employee receives pay from the Company or during an approved leave of absence (or hours of service if greater)
• Accrued benefit	$25.00 times years of credited service, effective January 1, 2003
• Medicare benefit	$46.00 ($32 + $168/12) per month
Normal retirement	
• Eligibility	First of month coinciding with or next following the attainment of age 65 with five years of vesting service (NRD)
• Benefit	Accrued benefit determined as of NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of service, or completion of 30 years of credited service, if earlier
• Benefit	For employees with less than 30 years of credited service, accrued benefit determined as of early retirement date, reduced 4.0% for each year of payment before age 62. For employees with 30 or more years of credited service, accrued benefit at early retirement date reduced for payments before age 62 by a table defined in Section 6.2 of the plan document (ranging from 2.2% to 6.7%). Effective January 1, 1986, 30-year benefit is increased at age 62 by the amount of the reduction. The 30-year early retirement includes a supplement payable through age 62, so that the benefit plus supplement will equal: **Retirement date** — **Amount** After November 1, 1998 — $1,900 After January 1, 2003 — $2,100

Schedule SB, Part V — Summary of Plan Provisions

• Monthly early retirement supplement	An amount equal to the excess of $2,100 per month (effective January 1, 2003) over the accrued benefit. This amount will be reduced by any Social Security Disability Benefit received by the employee
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service
• Benefit	Accrued benefit determined as of termination date and reduced 1/180 for each month benefit commencement precedes age 65
Disability	
• Eligibility	Disabled prior to age 65, with ten or more years of credited service
• Monthly disability supplement	$15.00 times credited service
• Benefit	The accrued benefit payable to 65 plus the monthly disability supplement payable to age 62 ($15 times years of credited service), provided the employee does not receive Social Security Disability payments. Disability provision is considered to terminate at age 65. The employee is then considered to retire under the normal retirement provisions with years of credited service to the date of disability.
Pre-retirement death	
• Eligibility	Death while eligible for normal
• Benefit prior to early retirement	55% of the accrued benefit as of the date of death
Medicare benefit	
• Eligibility	Retirement from the Company on normal, early or disability or death of a retiree with a surviving spouse if J&S option elected, or death while eligible for pre retirement spouse benefit. Deferred vested employees are not eligible for this benefit.
• Benefit	The Medicare benefit commences on NRD for eligible retirees or their surviving spouses.
Form of benefits	
• Automatic form for unmarried participants	Straight life annuity
• Automatic form for married participants	Qualified 55% joint and survivor annuity

Schedule SB, Part V — Summary of Plan Provisions

• Optional forms	75% or 100% survivor annuity Life annuity (if married)
• Optional form conversion factors	Conversion to the 55% survivor annuity reduces the accrued benefit using a 95% factor, and conversion to the 100% survivor annuity reduces the accrued benefit using an 87.5% factor. The factors are further adjusted by 1/2% for each year of age difference, up to 10 years, between the participant and spouse (max 100%).
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Dayton Walther Corporation Fayette Hourly

Effective date and plan year	Original plan: November 16, 1970 Plan year: Calendar year
Status of the plan	The plan was closed to new entrants and all benefits were frozen effective December 31, 2009. Effective December 31, 2010, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	Employees in the bargaining unit of the Fayette division and the UAW Local 1181. The plan is closed to new participants effective December 31, 2009.
• Participation date	Date of employment
• Vesting service	One year for each 12 month period beginning on date of hire, during which the participant is compensated for 750 or more hours. Service is accrued only for vesting while on layoff. The maximum vesting that can be accrued while on layoff is the lesser of the employee's seniority years or one year.
• Credited service	One year for each year of continuous service as a participant, with partial credit calculated to the nearest full month based on 1,700 hours. Credited service is frozen as of December 31, 2009.
• Accrued benefit	$27.00 times credited service (maximum 40 years), effective November 27, 2006. Accrued benefits are frozen effective December 31, 2009.
Normal retirement	
• Eligibility	Age 65 (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or age 60 with ten or more years of credited service
• Benefit	Accrued benefit determined as of early termination date, reduced by 1/2% for each complete month that pension commencement precedes age 65
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Accrued benefit determined as of termination date, actuarially reduced for payment before age 65
Disability	
• Eligibility	Totally and permanently disabled, after ten years of credited service
• Benefit	Unreduced accrued benefit, payable immediately
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit	Monthly pre retirement survivor benefit is payable to the surviving spouse. The benefit is calculated as if the employee had terminated his employment on the date of his death, had elected to have his pension commence on his earliest retirement date, had elected the 50% joint and survivor option, had survived to his earliest retirement date and died the following day.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	Actuarially equivalent 50% survivor annuity
• Optional forms	• Straight life annuity. • 75%, 66-2/3% or 50% Joint and Survivor annuity payable to spouse. • 75%, 66-2/3% or 50% Joint and Survivor annuity payable to a non-spouse.
• Optional form conversion factors	7.50% interest and UP84 mortality table
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

Kelsey-Hayes Company Mount Vernon Hourly

Effective date and plan year	Original plan: January 1, 1987 Plan year: Calendar year
Status of the plan	Effective December 31, 2010, this plan was formally merged into the TRW Automotive Salaried Pension Plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	All hourly rated employees at the Mt. Vernon, Ohio Plant
• Participation date	Date of hire
• Vesting service	Prior to January 1, 1987, the same as credited service. After January 1, 1987, one year for each calendar year during which the participant is compensated for 870 or more hours with partial credit given as detailed in the plan.
• Credited service	Prior to January 1, 1987, based on employment from last date of hire. After January 1, 1987, one year for each calendar year during which the participant is compensated for 1,800 or more hours with partial credit given as detailed in the plan.
• Accrued benefit	$23.00 times credited service, effective for 2003; $24.00, effective for 2004; $25.00 effective for 2005
Normal retirement	
• Eligibility	Later of age 65 and five years of participation (NRD)
• Benefit	Accrued benefit determined at NRD
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining 60 and completing ten years of vesting service
• Benefit	Accrued benefit determined as of termination date, reduced by 1/2% for each month benefit commencement precedes age 65
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date
Deferred vested	
• Eligibility	Termination for reasons other than disability, death or retirement after completing at least five years of vesting service
• Benefit	Accrued benefit commencing after age 60 and reduced by 1/2% for each month benefit commencement precedes age 65
Disability	
• Eligibility	Totally and permanently disabled, after completing at least ten years of vesting service

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	Unreduced accrued benefit payable immediately, with scheduled increases applicable until retirement date
Pre-retirement death	
• Eligibility	Death while eligible for a vested benefit
• Benefit	50% of the accrued benefit as of the date of death, payable for the life of the spouse, reduced using a 90% factor, with the 90% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (max 100%), and reduced for benefit commencement prior to the participant's age 65
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	90%/60% survivor annuity, with the 90% adjusted by 1/2% for each year of age difference, in excess of 5, between the participant and spouse (maximum 100%)
• Optional forms	• 60% survivor annuity with an available pop-up feature • Life annuity (if married)
• Optional form conversion factors	8.00% interest and UP84 mortality table
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Part V — Summary of Plan Provisions

TRW Automotive ICWU Local 192 Pension Plan

Effective date and plan year	Original plan: November 7, 1968 Restated plan: March 1, 2001 Plan year: Calendar year
Status of the plan	Effective December 31, 2012, this plan was formally merged into the TRW Automotive Salaried Pension Plan
Significant events that occurred during the year	The plan was closed to new entrants on May 7, 2012 and benefit accruals were frozen December 31, 2012, at which time it was merged into the TRW Automotive Salaried Pension Plan.
Definitions	
• Covered employees	Hourly paid employees of the Auburn or Union Springs Plant who are members of the ICWU Local 192 hired prior to May 7, 2012.
• Participation date	Date of becoming a covered employee.
• Participation	Employees shall become a member of the plan following the completion of 480 accumulated hours of service.
• Employee contributions	No contributions shall be required of members.
• Vesting service	Years and months of service from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service.
• Credited service	Years and months of service as a covered employee, including up to 12 months on layoff.
• Accrued benefit	• $20.00 times benefit service, effective March 1, 2001. • $20.75 times benefit service, effective January 1, 2007. • $21.50 times benefit service, effective January 1, 2008.
Normal retirement	
• Eligibility	First of month following the attainment of age 65 with five years of vesting service (NRD).
• Benefit	Accrued benefit determined as of NRD.
Early retirement	
• Eligibility	Retirement before NRD and on or after attaining age 55 and completing ten years of vesting service.
• Benefit	Accrued benefit determined as of early retirement date, reduced by 6.0% for each year of payment before age 65.
Late retirement	
• Eligibility	Retirement after NRD
• Benefit	Accrued benefit determined as of actual retirement date.

Schedule SB, Part V — Summary of Plan Provisions

Deferred vested	
• Eligibility	Termination for reasons other than death or retirement after completing five years of vesting service.
• Benefit	An employee will receive a deferred pension commencing between the ages of 55 and 65 reduced 6.0% for each year by which commencement of benefits precedes age 65. The pension can only commence early if the employee had ten or more years of vesting service.
Disability	
• Eligibility	Totally and permanently disabled, after attaining age 60 and completing five years of vesting service.
• Benefit	Accrued benefit determined as of disability date, payable immediately.
Pre-retirement death	
• Eligibility	Death while eligible for vested retirement benefits, having been married at least one year.
• Benefit	The benefit is calculated as if the employee had terminated his employment on the date of his death, had elected to have his pension commence on his earliest retirement date, had elected the 50% joint and survivor option, had survived to his earliest retirement date and died the following day.
Form of benefits	
• Automatic form for unmarried participants	Life annuity
• Automatic form for married participants	50% qualified joint and survivor annuity
• Optional forms	If participant elects and the spouse consents (if applicable), other actuarially equivalent optional forms offered by the plan. Optional forms are 100%, 75% or 50% contingent annuitant with or without pop-up.
• Optional form conversion factors	Interest: 7.4% Mortality: 1983 Group Annuity Mortality Table, blended 50% male and 50% female.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2013, the limit is $205,000.

Schedule SB, Line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installment for each plan year covered under PPA. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than $0.

Shortfall bases					
Year established		**Outstanding balance**	**Years remaining**		**2013 Installment**
2008	$	133,411	2	$	68,313
2009		14,093	3		4,926
2010		859,282	4		230,598
2011		593,898	5		130,501
2012		539,103	6		101,854
2013		49,983,055	7		8,341,771
Total	$	52,122,842		$	8,877,963

Schedule SB, Line 24 — Change in Actuarial Assumptions

Actuarial Assumption Changes Since Prior Valuation

Funding

- The expense component of normal cost increased from $8,680,000 (includes $8,490,000 for Salaried and $190,000 for Local 192) to $9,630,000 to reflect our expectations for the current plan year.
- The cash balance interest accumulation rate decreased from 3.64% to 3.11%.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Assumptions for January 1, 2013 Funding Valuation

Discount rate sponsor elections	
• Segment rates or full yield curve	Segment
• Look-back months	4
• First 5 years	4.94%
• Next 15 years	6.15%
• Over 20 years	6.76%
Mortality sponsor elections	
• Healthy participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2000 mortality tables projected with mortality improvement to the valuation year plus 7 and 15 years based on Scale AA
• Pre-1995 disabilities	Revenue Ruling 96-7 table for participants who became disabled before 1995
• Post-1994 disabilities	As indicated for healthy participants
417(e) lump sums	Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.
Non-417(e) lump sums	
• Mortality table	2013 PPA unisex mortality
• Interest rate	Funding segment rates
Cash balance plans	
• Interest accumulation rate	3.11%
• Whipsaw calculations	No
• Annuity conversion	
— Mortality table	2013 PPA unisex mortality
— Interest rate basis	Funding segment rates
Other economic assumptions	
• Salary increases	N/A
• Flat-dollar benefit increases	N/A
• Social Security wage base	N/A
• Inflation	3.00% per year
• Expected investment return	8.00% for 2011 7.75% for 2012 7.75% for 2013
• Expenses	$9,630,000 added to current year normal cost

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Demographic assumptions

- Withdrawal
  - — Salaried Plan — Rates varying by age and service. Sample rates:

Completed years of service:	<3	5	10	15	25
Age 25	0.2400	0.1950	0.1500	0.0700	0.0300
Age 35	0.2000	0.1625	0.1250	0.0700	0.0300
Age 45	0.1600	0.1300	0.1000	0.0700	0.0300
Age 55	0.0000	0.0000	0.0000	0.0000	0.0000

  - — LRA Plan — Rates varying by group and sex. Sample rates:

	Lucas Group		Kelsey-Hayes Group
	Male	Female	Both Sexes
Age 20	0.1380	0.1870	0.1160
Age 30	0.0480	0.0560	0.0760
Age 40	0.0147	0.0158	0.0440
Age 50	0.0021	0.0021	0.0280
Age 60	0.0000	0.0000	0.0040

  - — ICWU Local 192 — Rates varying by age and sex.

    Sample rates:

Age	Male	Female
20	0.1495	0.2496
30	0.0691	0.0994
40	0.0282	0.0488
50	0.0399	0.0167
60	0.0000	0.0000

  - — Fasteners — Rates varying by age and sex (the termination rate is .250 in the first year of employment regardless of age or sex).

    Sample rates:

Age	Male	Female
20	0.0860	0.1170
30	0.0520	0.0660
40	0.0315	0.0405
50	0.0000	0.0000
60	0.0000	0.0000

  - — Fayette — Rates varying by age.

    Sample rates:

Age	Rate
20	0.139
30	0.091
40	0.053
50	0.034
60	0.005

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- Disability incidence
  - Salaried Plan, ICWU Local 192 — Rates varying by age and sex. Sample rates:

Age	Male	Female
20	0.00060	0.00090
30	0.00060	0.00090
40	0.00074	0.00110
50	0.00179	0.00268
60	0.00690	0.01035

  - LRA Plan – Kelsey-Hayes, Fayette, Mt. Vernon — Rates varying by age.

Sample rates:

Age	Rate
20	0.00105
30	0.00115
40	0.00215
50	0.00587
60	0.02098

  - LRA Plan – Lucas group, Fasteners — N/A – no disability benefits

- Retirement
  - Salaried Plan, LRA Plan, Fasteners, ICWU Local 192 — Rates varying by age. Rates:

Age	Rate
55 – 56	5%
57	20%
58 – 61	5%
62	30%
63	25%
64	30%
65	50%
66	40%
67	40%
68 – 69	40%
70	100%

  - Fayette — Rates varying by age.

Sample rates

Age	Rate
60-61	0.05
62	0.20
63	0.10
64	0.20
65	1.00

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- — ICWU Local 192 — Rates varying by age.

  Sample rates

Age	Rate
60-61	0.05
62-63	0.20
64	0.40
65	1.00

- Benefit commencement age for
  - — Salaried plan and components
    - − Future vested deferred: 60
    - − Current vested deferred: 60 (55 for Fremont)
  - — ICWU Local 192
    - − Future vested deferred: 65
    - − Current vested deferred: 65

• Spouse assumptions	Male participants	Female participants
— Percentage married[1]		
− Hourly participants	80%	50%
− Salaried participants	80%	60%
— Spouse age difference	3 years younger	3 years older

Form of payment – Salaried component plan	Lump sum	Single life	50% J&S	100% J&S
• Active retirements – 2004 Lump Sum eligible benefits	50%	50%	0%	0%
• Active retirements – all other benefits	0%	50%	0%	50%
• Future vested deferred	0%	50%	0%	50%
• Future disabilities	0%	50%	0%	50%
• Future deaths	0%	0%	100%	0%

Form of payment – LRA component plan – Lucas Retirement Account group	Lump sum	Single life	50% J&S	100% J&S
• Active retirements	50%	50%	0%	0%
• Future vested deferred	0%	50%	0%	50%
• Future disabilities	N/A	N/A	N/A	N/A
• Future deaths	0%	0%	100%	0%
• Current vested deferred	0%	50%	0%	50%

[1] All plans are considered Hourly except the Salaried component plan, LRA component plans, and Fasteners which are considered Salaried plans.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – LRA component plan – Kelsey-Hayes group	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	50%	0%	50%
• Future vested deferred	50%	0%	50%
• Future disabilities	50%	0%	50%
• Future deaths	0%	100%	0%
• Current vested deferred	50%	0%	50%

Form of payment – TRW hourly component plans[2]	**Single life**	**50% J&S**	**100% J&S**
• Active retirements	50%	0%	50%
• Future vested deferred	50%	0%	50%
• Future disabilities	N/A	N/A	N/A
• Future deaths	0%	100%	0%
• Current vested deferred	50%	0%	50%

Form of payment – Kelsey-Hayes hourly component plans[3] **– Male**	**Single life**	**50% J&S**	**55% J&S**	**60% J&S**	**60% J&S with Pop-up**
• Active retirements	30%	70%	0%	0%	0%
• Future vested deferred	30%	70%	0%	0%	0%
• Future disabilities	30%	70%	0%	0%	0%
• Future deaths	0%	100%	0%	0%	0%
• Current vested deferred – Brighton	30%	0%	70%	0%	0%
• Current vested deferred – Fremont, Kingsway, Fayette	30%	70%	0%	0%	0%
• Current vested deferred – Gunite, Jackson, Detroit	30%	0%	0%	0%	70%
• Current vested deferred – Milford	30%	0%	0%	70%	0%
• Current vested deferred – Mount Vernon	30%	0%	0%	35%	35%

[2] TRW Plans: Complemental, Fasteners (and Macon), Sterling, UAW Local 2400 Cleveland

[3] Kelsey-Hayes Plans: Brighton, Fremont, Gunite, Jackson, Kingsway, Milford, Detroit, Mount Vernon, Fayette

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Form of payment – Kelsey-Hayes hourly component plans – Female	**Single life**	**50% J&S**	**55% J&S**	**60% J&S**	**60% J&S with Pop-up**
• Active retirements	80%	20%	0%	0%	0%
• Future vested deferred	80%	20%	0%	0%	0%
• Future disabilities	80%	20%	0%	0%	0%
• Future deaths	0%	100%	0%	0%	0%
• Current vested deferred – Brighton	80%	0%	20%	0%	0%
• Current vested deferred – Fremont, Kingsway, Fayette	80%	20%	0%	0%	0%
• Current vested deferred – Gunite, Jackson, Detroit	80%	0%	0%	0%	20%
• Current vested deferred – Milford	80%	0%	0%	20%	0%
• Current vested deferred – Mount Vernon	80%	0%	0%	10%	10%

Form of payment – Local 192	**Single life**
• Active retirements	100%
• Future vested deferred	100%
• Future disabilities	100%
• Future deaths	100%
• Current vested deferred	100%

Return from laid-off status	Layoffs are presumed to not return; nonvested forfeitures are not assessed until TRW personnel status is reported as terminated.
Unpredictable contingent event assumptions	Not applicable

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial Methods for Funding

Asset Methods

The asset valuation method is an average of the adjusted market value for each year during the last two years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant Methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts**: The plan does not have any insurance contracts.

Minimum Funding Methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.