Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TPC GROUP RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/01/1985

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

TPC GROUP LLC

500 DALLAS ST.
SUITE 1000
HOUSTON, TX 77002

2b Employer Identification Number (EIN)
74-1778313

2c Sponsor's telephone number
713-475-5290

2d Business code (see instructions)
324110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/04/2014	CHUCK ROBINSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	655
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	562
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	103
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	665
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	666
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	661
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2F 2G 2J 2K 2S 2T 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	**A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[ ]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan	**B** Three-digit plan number (PN) ▶
TPC GROUP RETIREMENT SAVINGS PLAN	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
TPC GROUP LLC	74-1778313

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	16763	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	14680	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALZGI NFJ DIV VL ADM - BOSTON FINA 20-3247785	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL/ACORN SELECT Z - COLUMBIA MGT 04-3156901	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DAVIS NY VENTURE A - BOSTON FINANC 330 W. 9TH STREET KANSAS CITY, MO 64105	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FKLN GOLD&PRC MTL A - FRANKLIN TEM 94-3167260	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS TRITON T - JANUS SERVICES LL 43-1804048	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MANAGERS BOND FUND - BNY MELLON IN P.O. BOX 9793 PROVIDENCE, RI 02940	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NWD GNV MDCP GR IS - NATIONWIDE FU 31-0900518	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO TOT RETURN ADM - BOSTON FINA P.O. BOX 8480 BOSTON, MA 02266	0.28%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROYCE VALUE PLUS SER - BOSTON FINA P.O. BOX 8480 BOSTON, MA 02266	0.45%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
TPC GROUP RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TPC GROUP LLC

D Employer Identification Number (EIN)
74-1778313

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	10773182	11165973
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	2443550	2332570
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	49723874	64353469
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	62940606	77852012
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	62940606	77852012

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4019881	
(B) Participants	2a(1)(B)	4993272	
(C) Others (including rollovers)	2a(1)(C)	1282877	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		10296030
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1121	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	120507	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		121628
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1933838	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1933838
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8846863
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		21198359
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6225750	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		6225750
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		28828
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	14680	
(4) Other	2i(4)	17695	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		32375
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		6286953
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		14911406
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOEREN MAYHEW **(2)** EIN: 36-4745545

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		90695
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
TPC GROUP RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TPC GROUP LLC

D Employer Identification Number (EIN)
74-1778313

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

TPC GROUP RETIREMENT SAVINGS PLAN

Financial Statements and
Supplemental Schedules

December 31, 2013 and 2012
(With Independent Auditors' Report Thereon)

Insight. Oversight. Foresight.℠

DoerenMayhew
CPAs AND ADVISORS

TPC GROUP RETIREMENT SAVINGS PLAN

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
CPAs AND ADVISORS

One Riverway, Ste. 1200
Houston, Texas 77056
713.789.7077
doeren.com

INDEPENDENT AUDITORS' REPORT

Participants and Plan Administrator of
TPC Group Retirement Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of TPC Group Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the Trustee as of December 31, 2013 and 2012, and for the year ended December 31, 2013, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Known Internationally as Moore Stephens Doeren Mayhew, P.C. An Independent Firm Associated With Moore Stephens International Limited.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2013 and delinquent participant contributions and loan repayments for the year ended December 31, 2013 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Houston, Texas
October 10, 2014

TPC GROUP RETIREMENT SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2013 and 2012

Assets	2013	2012
Investments, at fair value	$ 75,519,442	$ 60,497,056
Receivables:		
Employer contributions receivable	487,804	412,576
Participant contributions receivable	89,381	171,155
Notes receivable from participants	2,332,570	2,443,550
Total receivables	2,909,755	3,027,281
Total assets and net assets available for benefits	$ 78,429,197	$ 63,524,337

See accompanying notes to financial statements.

TPC GROUP RETIREMENT SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2013

Additions to net assets:	
Employer contributions	$ 4,095,109
Participant contributions	4,911,498
Rollover contributions	1,282,877
Net appreciation in fair value of mutual funds	8,846,863
Investment income	1,934,959
Interest income on notes receivable from participants	120,507
Total additions to net assets	21,191,813
Deductions from net assets:	
Distributions to participants	6,254,578
Administrative fees	32,375
Total deductions from net assets	6,286,953
Net increase in net assets available for benefits	14,904,860
Net assets available for benefits:	
Beginning of year	63,524,337
End of year	$ 78,429,197

See accompanying notes to financial statements.

Note 1 - Description of Plan

General

The TPC Group Retirement Savings Plan (the Plan) is a defined contribution plan and was established on June 1, 1985 and covers substantially all employees of Texas Petrochemicals LP (the Company). The Plan's sponsor is TPC Group LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The following description of the Plan provides only general information and is as of December 31, 2013 unless otherwise noted. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Eligibility

An eligible employee is defined as each employee other than (a) an employee whose terms and conditions of employment are governed by a memorandum or collective bargaining agreement unless such agreement provides for his coverage under the Plan, (b) a nonresident alien who receives no earned income from the Company that constitutes income from sources within the United States, (c) a leased employee, (d) an individual who is deemed to be an employee pursuant to Treasury regulations issued under section 414(o) of the Internal Revenue Code (the Code), (e) an employee who has waived participation in the Plan through any means, including but not limited to an employee whose employment is governed by a written agreement with the Company that provides that the employee is not eligible to participate in the Plan, (f) any employee who is a cooperative education student, and (g) independent contractors. Eligible employees are able to begin participating in the Plan on the first day of the first month following their date of employment.

Contributions

Participants in the Plan may generally designate, as a before-tax payroll deduction, a percentage of their basic compensation of at least 1% but not more than 25%, to be deposited in individual participant accounts as basic contributions, subject to dollar limitations contained in section 401(g) of the Code. The Plan includes an auto-enrollment feature whereby an eligible employee who is initially employed on or after February 1, 2008 shall automatically be enrolled with a deferral amount of 3% of defined compensation as before-tax contributions as described in the Plan agreement. Participants who are or will attain age 50 years old or older before the close of the Plan's year, are eligible to make a catch-up contribution in accordance with section 414(v) of the Code, with such catch-up contributions being subject to the Company's matching contribution. Rollover contributions, consisting of before-tax contributions and earnings, are also accepted by the Plan on behalf of participants from other plans qualified under Section 401(a) of the Code.

Continued

Note 1 - Description of Plan (Continued)

Each month, the Company will contribute employer matching contributions. The employer matching contribution for employees not represented by collective bargaining units is 100% of the first 5% of before-tax contributions, not to exceed 5% of such participant's compensation, as defined in the Plan agreement, for that month. The employer matching contribution for employees represented by a collective bargaining unit is 100% of the first 7% of before-tax contributions.

In addition to the employer matching contribution, the company may contribute to the Plan, as employer discretionary contributions, a percentage (if any) of each eligible participant's compensation during each quarter, as determined by the Compensation Committee of the Company. Employees represented by a collective bargaining unit are not eligible for employer discretionary contributions. For the year ended December 31, 2013, the Company made employer discretionary contributions of $1,387,766.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses applicable to the Plan. Allocations are based on the participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

Vesting

A participant shall have a 100% vested interest in his voluntary contributions plus actual earnings thereon as well as amounts rolled over from other qualified plans. Each participant who performs an hour of service for the Company on or after October 15, 2005 shall have a 100% vested interest in his entire account balance under the Plan. Each participant who is an employee as of the date a Change of Control (as defined in the Company's 2003 Employee Severance Plan) occurs shall have a 100% vested interest in his entire account balance under the Plan. If a participant has not performed an hour of service for the Company on or after October 15, 2005 or if the Change of Control does not apply, vesting in the Company matching and discretionary contributions plus actual earnings is as follows:

Years of Service	Vested Percentage
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Continued

Note 1 - Description of Plan (Continued)

Forfeitures

Forfeiture of part or all of the Company's contributions may occur if a participant terminates employment or withdraws contributions prior to the full vesting period. At December 31, 2013 and 2012, forfeited non-vested accounts totaled $14,449 and $14,070, respectively. Forfeited amounts may be applied to the payment of administrative expenses of the Plan or used to reduce employer contributions, depending on the nature of the forfeiture. For the year ended December 31, 2013, no forfeitures were used.

Benefit Payments

Benefits are payable from participant account balances, subject to certain restrictions, upon termination of employment, retirement, reaching the age of 65, or by incurring a death, disability or financial hardship, as defined in the Plan agreement. Benefit payments are in the form of lump-sum payments.

Notes Receivable from Participants

A participant may obtain a loan from his or her separate account balance. The loans are secured by the balance in the participant's account and bear interest at the prime interest rate established by the Federal Reserve Board. The loans are limited to the lesser of 50% of the individual participant's vested account or $50,000, and accrue interest generally at the prime rate at date of origination. The term of the loan may not exceed five years, with the exception of mortgage loans which may be ten years. Principal and interest is paid ratably through payroll deductions.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Accordingly, actual results could differ from the estimates.

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

As required by the Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) 820, the Plan utilizes observable market data when available, or models that utilize observable market data to estimate fair value. In addition to market information, the Plan incorporates transaction-specific details that, in management's judgment, market participants would utilize in a fair value measurement.

FASB ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measure date (exit price). FASB ASC 820 characterizes inputs used in determining fair value using a hierarchy that prioritizes inputs depending on the degree to which they are observable. The three levels of fair value hierarchy are as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly; and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate bonds and loans, less liquid and restricted equity securities and certain over-the-counter derivatives. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3 - Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation. Investments that are included in this category generally include equity and debt positions in private companies.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

 Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table represents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Growth funds	$ 22,463,941	$ -	$ -	$ 22,463,941
Money market fund	11,165,973	-	-	11,165,973
Capital appreciation funds	9,072,360	-	-	9,072,360
Blended funds	7,744,736	-	-	7,744,736
International funds	7,282,456	-	-	7,282,456
Bond funds	6,611,229	-	-	6,611,229
Value funds	6,396,806	-	-	6,396,806
Index funds	4,781,941	-	-	4,781,941
Total at fair value	$ 75,519,442	$ -	$ -	$ 75,519,442

The following table represents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2012:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Growth funds	$ 17,892,719	$ -	$ -	$ 17,892,719
Money market fund	10,773,182	-	-	10,773,182
Capital appreciation funds	4,976,980	-	-	4,976,980
Blended funds	5,497,499	-	-	5,497,499
International funds	5,783,358	-	-	5,783,358
Bond funds	8,078,086	-	-	8,078,086
Value funds	4,099,206	-	-	4,099,206
Index funds	3,396,026	-	-	3,396,026
Total at fair value	$ 60,497,056	$ -	$ -	$ 60,497,056

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Investments in mutual funds are valued at the closing net asset value of shares held at year-end.

Purchases and sales of securities are reflected on a trade date basis. Investment income is recorded on an accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 and 2012. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Fees and Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. In accordance with the Plan agreement, administrative expenses incurred by the Plan may be paid from the Plan assets. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment expenses are included in net appreciation in fair value of investments.

Note 3 - Plan Termination

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue contributions and to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, the participants will become fully vested in their account balances.

Continued

Note 4 - Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated April 7, 2011, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed, and currently being operated, in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Note 5 - Party-in-Interest Transactions

The Plan invests in shares of mutual fund accounts managed by Fidelity Investments, an affiliate company of the Plan's Trustee, therefore, these transactions qualify as party-in-interest transactions as defined by ERISA. Fees included by the Plan for the investment management services are included in the net appreciation in fair value of the investment. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note 6 - Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and notes receivable from participants as disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants as of December 31, 2013 and 2012, and net appreciation in fair value of mutual funds, investment income and interest income on notes receivable from participants for the year ended December 31, 2013, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company, the Trustee of the Plan.

Continued

Note 7 - Investments

The fair value of individual investments that represented 5% or more of the Plan's net assets available for benefits as of December 31 were as follows:

	2013	2012
Fidelity Retirement Money Market Fund	$ 11,165,973	$ 10,773,182
Fidelity International Discovery Fund	7,282,456	5,783,359
Fidelity Freedom K 2020 Fund	5,330,885	3,999,056
Fidelity Leveraged Company Stock Fund	4,926,005	3,635,266
Fidelity Capital Appreciation Fund	4,559,501	3,288,648
Fidelity Freedom K 2025 Fund	3,966,360	*
Managers Bond Fund	*	3,928,352

* Did not meet the 5% threshold.

Note 8 - Risks and Uncertainties

Financial instruments which potentially subject the Plan to concentration of credit risk consist primarily of the Plan's investment portfolio, the details of which are described in the financial statements. Such credit risk is considered by the Plan Administrator to be limited due to the financial stability of the institutions and diversity of investments. The Plan does not require collateral with respect to its investments. The Plan provides for investment in various investment options. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31 to the Form 5500:

	2013	2012
Net assets available for benefits per the financial statements	$ 78,429,197	$ 63,524,337
Less: contributions receivable	(577,185)	(583,731)
Net assets available for benefits per the Form 5500	$ 77,852,012	$ 62,940,606

The following is a reconciliation of changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2013:

Net increase in net assets available for benefits per the financial statements	$ 14,904,860
Current year contributions receivable	(577,185)
Prior year contributions receivable	583,731
Net increase in net assets available for benefits per the Form 5500	$ 14,911,406

Continued

Note 10 - Nonexempt Transactions

Certain participant contributions were not remitted to the trust within the time frame specified by the Department of Labor's Regulation 29 CFR2510.3-102, thus constituting nonexempt transactions between the Plan and the Company reportable for the year ended December 31, 2013. These contributions were identified during the 2012 Plan year and in accordance with the Form 5500 reporting instructions, have been reported during the current year.

Note 11 - Subsequent Events

Management has evaluated subsequent events through October 10, 2014, the date which the financial statements were available to be issued. Management has determined that no subsequent events require recognition or disclosure in these financial statements.

SUPPLEMENTAL SCHEDULES

Supplemental Schedule H, Line 4(i)
Plan Sponsor No. 74-1778313
Plan No. 001

TPC GROUP RETIREMENT SAVINGS PLAN

Schedule of Assets (Held at End of Year)
Year Ended December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Retirement Money Market Fund	Mutual Fund	**	$ 11,165,973
*	Fidelity International Discovery Fund	Mutual Fund	**	7,282,456
*	Fidelity Freedom K 2020 Fund	Mutual Fund	**	5,330,885
*	Fidelity Leveraged Company Stock Fund	Mutual Fund	**	4,926,005
*	Fidelity Capital Appreciation Fund	Mutual Fund	**	4,559,501
*	Fidelity Freedom K 2025 Fund	Mutual Fund	**	3,966,360
*	Fidelity Value Fund	Mutual Fund	**	3,571,048
	Managers Bond Fund	Mutual Fund	**	3,454,931
*	Spartan 500 Index Fund	Mutual Fund	**	3,014,361
	Allianz NFJ Dividend Value Fund	Mutual Fund	**	2,825,758
	Davis New York Venture Fund A	Mutual Fund	**	2,818,731
	Janus Triton T Fund	Mutual Fund	**	2,605,103
*	Fidelity Balanced Fund	Mutual Fund	**	2,391,476
*	Fidelity Freedom K 2030 Fund	Mutual Fund	**	2,331,201
	Vanguard Total Bond Market Index Fund	Mutual Fund	**	2,263,423
*	Fidelity Freedom K 2040 Fund	Mutual Fund	**	1,979,473
*	Fidelity Freedom K 2035 Fund	Mutual Fund	**	1,921,574
	Nationwide Geneva Mid Cap Growth Fund	Mutual Fund	**	1,907,756
*	Spartan Extend Market Index	Mutual Fund	**	1,767,580
*	Fidelity Freedom K 2015 Fund	Mutual Fund	**	1,659,793
*	Fidelity Freedom K 2045 Fund	Mutual Fund	**	1,120,763
	PIMCO Total Return Administrative Shares	Mutual Fund	**	892,875
	Franklin Gold and Precious Metals Fund	Mutual Fund	**	708,698
*	Fidelity Freedom K 2010 Fund	Mutual Fund	**	429,818
*	Fidelity Freedom K 2050 Fund	Mutual Fund	**	342,285
*	Fidelity Freedom K 2000 Fund	Mutual Fund	**	136,786
*	Fidelity Freedom K 2055 Fund	Mutual Fund	**	92,286
*	Fidelity Freedom K Income Fund	Mutual Fund	**	52,543
*	Notes receivable from participants	Loans to participants at annual interest rates ranging from 5.25% to 7.00%, maturity up to 5 years	**	2,332,570
				$ 77,852,012

* Party-in-interest

** Investment is directed by Plan participants and thus, cost is not a required disclosure.

Note: This schedule was prepared from information certified by the Trustee, Fidelity Management Trust Company.

Supplemental Schedule I - Schedule H, Line 4(a)
Plan Sponsor No. 74-1778313
Plan No. 001

TPC GROUP RETIREMENT SAVINGS PLAN

Schedule of Delinquent Participant Contributions and Loan Repayments
Year Ended December 31, 2013

Payroll Date	Date Remitted	Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	Total Fully Corrected Under Voluntary Fiduciary Correction Program and PTE 2002-51
1/19/2012	1/31/2012	$ 44,828	√	$ 44,828	$ -	$ -	$ -
1/20/2012	1/31/2012	45,867	√	45,867	-	-	-

TPC GROUP RETIREMENT SAVINGS PLAN

Financial Statements and
Supplemental Schedules

December 31, 2013 and 2012
(With Independent Auditors' Report Thereon)

Insight. Oversight. Foresight.℠

DoerenMayhew
CPAs AND ADVISORS

TPC GROUP RETIREMENT SAVINGS PLAN

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
CPAs AND ADVISORS

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INDEPENDENT AUDITORS' REPORT

Participants and Plan Administrator of
TPC Group Retirement Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of TPC Group Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the Trustee as of December 31, 2013 and 2012, and for the year ended December 31, 2013, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Known Internationally as Moore Stephens Doeren Mayhew, P.C. An Independent Firm Associated With Moore Stephens International Limited.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2013 and delinquent participant contributions and loan repayments for the year ended December 31, 2013 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Houston, Texas
October 10, 2014

TPC GROUP RETIREMENT SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2013 and 2012

Assets	2013	2012
Investments, at fair value	$ 75,519,442	$ 60,497,056
Receivables:		
Employer contributions receivable	487,804	412,576
Participant contributions receivable	89,381	171,155
Notes receivable from participants	2,332,570	2,443,550
Total receivables	2,909,755	3,027,281
Total assets and net assets available for benefits	$ 78,429,197	$ 63,524,337

See accompanying notes to financial statements.

TPC GROUP RETIREMENT SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2013

Additions to net assets:	
Employer contributions	$ 4,095,109
Participant contributions	4,911,498
Rollover contributions	1,282,877
Net appreciation in fair value of mutual funds	8,846,863
Investment income	1,934,959
Interest income on notes receivable from participants	120,507
Total additions to net assets	21,191,813
Deductions from net assets:	
Distributions to participants	6,254,578
Administrative fees	32,375
Total deductions from net assets	6,286,953
Net increase in net assets available for benefits	14,904,860
Net assets available for benefits:	
Beginning of year	63,524,337
End of year	$ 78,429,197

See accompanying notes to financial statements.

Note 1 - Description of Plan

General

The TPC Group Retirement Savings Plan (the Plan) is a defined contribution plan and was established on June 1, 1985 and covers substantially all employees of Texas Petrochemicals LP (the Company). The Plan's sponsor is TPC Group LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The following description of the Plan provides only general information and is as of December 31, 2013 unless otherwise noted. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Eligibility

An eligible employee is defined as each employee other than (a) an employee whose terms and conditions of employment are governed by a memorandum or collective bargaining agreement unless such agreement provides for his coverage under the Plan, (b) a nonresident alien who receives no earned income from the Company that constitutes income from sources within the United States, (c) a leased employee, (d) an individual who is deemed to be an employee pursuant to Treasury regulations issued under section 414(o) of the Internal Revenue Code (the Code), (e) an employee who has waived participation in the Plan through any means, including but not limited to an employee whose employment is governed by a written agreement with the Company that provides that the employee is not eligible to participate in the Plan, (f) any employee who is a cooperative education student, and (g) independent contractors. Eligible employees are able to begin participating in the Plan on the first day of the first month following their date of employment.

Contributions

Participants in the Plan may generally designate, as a before-tax payroll deduction, a percentage of their basic compensation of at least 1% but not more than 25%, to be deposited in individual participant accounts as basic contributions, subject to dollar limitations contained in section 401(g) of the Code. The Plan includes an auto-enrollment feature whereby an eligible employee who is initially employed on or after February 1, 2008 shall automatically be enrolled with a deferral amount of 3% of defined compensation as before-tax contributions as described in the Plan agreement. Participants who are or will attain age 50 years old or older before the close of the Plan's year, are eligible to make a catch-up contribution in accordance with section 414(v) of the Code, with such catch-up contributions being subject to the Company's matching contribution. Rollover contributions, consisting of before-tax contributions and earnings, are also accepted by the Plan on behalf of participants from other plans qualified under Section 401(a) of the Code.

Continued

Note 1 - Description of Plan (Continued)

Each month, the Company will contribute employer matching contributions. The employer matching contribution for employees not represented by collective bargaining units is 100% of the first 5% of before-tax contributions, not to exceed 5% of such participant's compensation, as defined in the Plan agreement, for that month. The employer matching contribution for employees represented by a collective bargaining unit is 100% of the first 7% of before-tax contributions.

In addition to the employer matching contribution, the company may contribute to the Plan, as employer discretionary contributions, a percentage (if any) of each eligible participant's compensation during each quarter, as determined by the Compensation Committee of the Company. Employees represented by a collective bargaining unit are not eligible for employer discretionary contributions. For the year ended December 31, 2013, the Company made employer discretionary contributions of $1,387,766.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses applicable to the Plan. Allocations are based on the participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

Vesting

A participant shall have a 100% vested interest in his voluntary contributions plus actual earnings thereon as well as amounts rolled over from other qualified plans. Each participant who performs an hour of service for the Company on or after October 15, 2005 shall have a 100% vested interest in his entire account balance under the Plan. Each participant who is an employee as of the date a Change of Control (as defined in the Company's 2003 Employee Severance Plan) occurs shall have a 100% vested interest in his entire account balance under the Plan. If a participant has not performed an hour of service for the Company on or after October 15, 2005 or if the Change of Control does not apply, vesting in the Company matching and discretionary contributions plus actual earnings is as follows:

Years of Service	Vested Percentage
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Continued

Note 1 - Description of Plan (Continued)

Forfeitures

Forfeiture of part or all of the Company's contributions may occur if a participant terminates employment or withdraws contributions prior to the full vesting period. At December 31, 2013 and 2012, forfeited non-vested accounts totaled $14,449 and $14,070, respectively. Forfeited amounts may be applied to the payment of administrative expenses of the Plan or used to reduce employer contributions, depending on the nature of the forfeiture. For the year ended December 31, 2013, no forfeitures were used.

Benefit Payments

Benefits are payable from participant account balances, subject to certain restrictions, upon termination of employment, retirement, reaching the age of 65, or by incurring a death, disability or financial hardship, as defined in the Plan agreement. Benefit payments are in the form of lump-sum payments.

Notes Receivable from Participants

A participant may obtain a loan from his or her separate account balance. The loans are secured by the balance in the participant's account and bear interest at the prime interest rate established by the Federal Reserve Board. The loans are limited to the lesser of 50% of the individual participant's vested account or $50,000, and accrue interest generally at the prime rate at date of origination. The term of the loan may not exceed five years, with the exception of mortgage loans which may be ten years. Principal and interest is paid ratably through payroll deductions.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Accordingly, actual results could differ from the estimates.

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

As required by the Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) 820, the Plan utilizes observable market data when available, or models that utilize observable market data to estimate fair value. In addition to market information, the Plan incorporates transaction-specific details that, in management's judgment, market participants would utilize in a fair value measurement.

FASB ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measure date (exit price). FASB ASC 820 characterizes inputs used in determining fair value using a hierarchy that prioritizes inputs depending on the degree to which they are observable. The three levels of fair value hierarchy are as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly; and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate bonds and loans, less liquid and restricted equity securities and certain over-the-counter derivatives. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3 - Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation. Investments that are included in this category generally include equity and debt positions in private companies.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

 Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table represents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Growth funds	$ 22,463,941	$ -	$ -	$ 22,463,941
Money market fund	11,165,973	-	-	11,165,973
Capital appreciation funds	9,072,360	-	-	9,072,360
Blended funds	7,744,736	-	-	7,744,736
International funds	7,282,456	-	-	7,282,456
Bond funds	6,611,229	-	-	6,611,229
Value funds	6,396,806	-	-	6,396,806
Index funds	4,781,941	-	-	4,781,941
Total at fair value	$ 75,519,442	$ -	$ -	$ 75,519,442

The following table represents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2012:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Growth funds	$ 17,892,719	$ -	$ -	$ 17,892,719
Money market fund	10,773,182	-	-	10,773,182
Capital appreciation funds	4,976,980	-	-	4,976,980
Blended funds	5,497,499	-	-	5,497,499
International funds	5,783,358	-	-	5,783,358
Bond funds	8,078,086	-	-	8,078,086
Value funds	4,099,206	-	-	4,099,206
Index funds	3,396,026	-	-	3,396,026
Total at fair value	$ 60,497,056	$ -	$ -	$ 60,497,056

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Investments in mutual funds are valued at the closing net asset value of shares held at year-end.

Purchases and sales of securities are reflected on a trade date basis. Investment income is recorded on an accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

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Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 and 2012. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Fees and Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. In accordance with the Plan agreement, administrative expenses incurred by the Plan may be paid from the Plan assets. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment expenses are included in net appreciation in fair value of investments.

Note 3 - Plan Termination

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue contributions and to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, the participants will become fully vested in their account balances.

Continued

Note 4 - Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated April 7, 2011, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed, and currently being operated, in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Note 5 - Party-in-Interest Transactions

The Plan invests in shares of mutual fund accounts managed by Fidelity Investments, an affiliate company of the Plan's Trustee, therefore, these transactions qualify as party-in-interest transactions as defined by ERISA. Fees included by the Plan for the investment management services are included in the net appreciation in fair value of the investment. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note 6 - Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and notes receivable from participants as disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants as of December 31, 2013 and 2012, and net appreciation in fair value of mutual funds, investment income and interest income on notes receivable from participants for the year ended December 31, 2013, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company, the Trustee of the Plan.

Continued

Note 7 - Investments

The fair value of individual investments that represented 5% or more of the Plan's net assets available for benefits as of December 31 were as follows:

	2013	2012
Fidelity Retirement Money Market Fund	$ 11,165,973	$ 10,773,182
Fidelity International Discovery Fund	7,282,456	5,783,359
Fidelity Freedom K 2020 Fund	5,330,885	3,999,056
Fidelity Leveraged Company Stock Fund	4,926,005	3,635,266
Fidelity Capital Appreciation Fund	4,559,501	3,288,648
Fidelity Freedom K 2025 Fund	3,966,360	*
Managers Bond Fund	*	3,928,352

* Did not meet the 5% threshold.

Note 8 - Risks and Uncertainties

Financial instruments which potentially subject the Plan to concentration of credit risk consist primarily of the Plan's investment portfolio, the details of which are described in the financial statements. Such credit risk is considered by the Plan Administrator to be limited due to the financial stability of the institutions and diversity of investments. The Plan does not require collateral with respect to its investments. The Plan provides for investment in various investment options. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31 to the Form 5500:

	2013	2012
Net assets available for benefits per the financial statements	$ 78,429,197	$ 63,524,337
Less: contributions receivable	(577,185)	(583,731)
Net assets available for benefits per the Form 5500	$ 77,852,012	$ 62,940,606

The following is a reconciliation of changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2013:

Net increase in net assets available for benefits per the financial statements	$ 14,904,860
Current year contributions receivable	(577,185)
Prior year contributions receivable	583,731
Net increase in net assets available for benefits per the Form 5500	$ 14,911,406

Continued

Note 10 - Nonexempt Transactions

Certain participant contributions were not remitted to the trust within the time frame specified by the Department of Labor's Regulation 29 CFR2510.3-102, thus constituting nonexempt transactions between the Plan and the Company reportable for the year ended December 31, 2013. These contributions were identified during the 2012 Plan year and in accordance with the Form 5500 reporting instructions, have been reported during the current year.

Note 11 - Subsequent Events

Management has evaluated subsequent events through October 10, 2014, the date which the financial statements were available to be issued. Management has determined that no subsequent events require recognition or disclosure in these financial statements.

SUPPLEMENTAL SCHEDULES

Supplemental Schedule H, Line 4(i)
Plan Sponsor No. 74-1778313
Plan No. 001

TPC GROUP RETIREMENT SAVINGS PLAN

Schedule of Assets (Held at End of Year)
Year Ended December 31, 2013

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Fidelity Retirement Money Market Fund	Mutual Fund	**	$ 11,165,973
*	Fidelity International Discovery Fund	Mutual Fund	**	7,282,456
*	Fidelity Freedom K 2020 Fund	Mutual Fund	**	5,330,885
*	Fidelity Leveraged Company Stock Fund	Mutual Fund	**	4,926,005
*	Fidelity Capital Appreciation Fund	Mutual Fund	**	4,559,501
*	Fidelity Freedom K 2025 Fund	Mutual Fund	**	3,966,360
*	Fidelity Value Fund	Mutual Fund	**	3,571,048
	Managers Bond Fund	Mutual Fund	**	3,454,931
*	Spartan 500 Index Fund	Mutual Fund	**	3,014,361
	Allianz NFJ Dividend Value Fund	Mutual Fund	**	2,825,758
	Davis New York Venture Fund A	Mutual Fund	**	2,818,731
	Janus Triton T Fund	Mutual Fund	**	2,605,103
*	Fidelity Balanced Fund	Mutual Fund	**	2,391,476
*	Fidelity Freedom K 2030 Fund	Mutual Fund	**	2,331,201
	Vanguard Total Bond Market Index Fund	Mutual Fund	**	2,263,423
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	PIMCO Total Return Administrative Shares	Mutual Fund	**	892,875
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*	Fidelity Freedom K 2010 Fund	Mutual Fund	**	429,818
*	Fidelity Freedom K 2050 Fund	Mutual Fund	**	342,285
*	Fidelity Freedom K 2000 Fund	Mutual Fund	**	136,786
*	Fidelity Freedom K 2055 Fund	Mutual Fund	**	92,286
*	Fidelity Freedom K Income Fund	Mutual Fund	**	52,543
*	Notes receivable from participants	Loans to participants at annual interest rates ranging from 5.25% to 7.00%, maturity up to 5 years	**	2,332,570
				$ 77,852,012

* Party-in-interest

** Investment is directed by Plan participants and thus, cost is not a required disclosure.

Note: This schedule was prepared from information certified by the Trustee, Fidelity Management Trust Company.

Supplemental Schedule I - Schedule H, Line 4(a)
Plan Sponsor No. 74-1778313
Plan No. 001

TPC GROUP RETIREMENT SAVINGS PLAN

Schedule of Delinquent Participant Contributions and Loan Repayments
Year Ended December 31, 2013

Payroll Date	Date Remitted	Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	Total Fully Corrected Under Voluntary Fiduciary Correction Program and PTE 2002-51
1/19/2012	1/31/2012	$ 44,828	√	$ 44,828	$ -	$ -	$ -
1/20/2012	1/31/2012	45,867	√	45,867	-	-	-

TPC GROUP RETIREMENT SAVINGS PLAN

Financial Statements and
Supplemental Schedules

December 31, 2013 and 2012
(With Independent Auditors' Report Thereon)

Insight. Oversight. Foresight.℠

DoerenMayhew
CPAs AND ADVISORS

TPC GROUP RETIREMENT SAVINGS PLAN

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DoerenMayhew
CPAs AND ADVISORS

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INDEPENDENT AUDITORS' REPORT

Participants and Plan Administrator of
TPC Group Retirement Savings Plan:

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of TPC Group Retirement Savings Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the Trustee as of December 31, 2013 and 2012, and for the year ended December 31, 2013, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Known Internationally as Moore Stephens Doeren Mayhew, P.C. An Independent Firm Associated With Moore Stephens International Limited.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2013 and delinquent participant contributions and loan repayments for the year ended December 31, 2013 are required by the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL's Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Houston, Texas
October 10, 2014

TPC GROUP RETIREMENT SAVINGS PLAN

Statements of Net Assets Available for Benefits
December 31, 2013 and 2012

Assets	2013	2012
Investments, at fair value	$ 75,519,442	$ 60,497,056
Receivables:		
Employer contributions receivable	487,804	412,576
Participant contributions receivable	89,381	171,155
Notes receivable from participants	2,332,570	2,443,550
Total receivables	2,909,755	3,027,281
Total assets and net assets available for benefits	$ 78,429,197	$ 63,524,337

See accompanying notes to financial statements.

TPC GROUP RETIREMENT SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2013

Additions to net assets:	
Employer contributions	$ 4,095,109
Participant contributions	4,911,498
Rollover contributions	1,282,877
Net appreciation in fair value of mutual funds	8,846,863
Investment income	1,934,959
Interest income on notes receivable from participants	120,507
Total additions to net assets	21,191,813
Deductions from net assets:	
Distributions to participants	6,254,578
Administrative fees	32,375
Total deductions from net assets	6,286,953
Net increase in net assets available for benefits	14,904,860
Net assets available for benefits:	
Beginning of year	63,524,337
End of year	$ 78,429,197

See accompanying notes to financial statements.

Note 1 - Description of Plan

General

The TPC Group Retirement Savings Plan (the Plan) is a defined contribution plan and was established on June 1, 1985 and covers substantially all employees of Texas Petrochemicals LP (the Company). The Plan's sponsor is TPC Group LLC. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The following description of the Plan provides only general information and is as of December 31, 2013 unless otherwise noted. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Eligibility

An eligible employee is defined as each employee other than (a) an employee whose terms and conditions of employment are governed by a memorandum or collective bargaining agreement unless such agreement provides for his coverage under the Plan, (b) a nonresident alien who receives no earned income from the Company that constitutes income from sources within the United States, (c) a leased employee, (d) an individual who is deemed to be an employee pursuant to Treasury regulations issued under section 414(o) of the Internal Revenue Code (the Code), (e) an employee who has waived participation in the Plan through any means, including but not limited to an employee whose employment is governed by a written agreement with the Company that provides that the employee is not eligible to participate in the Plan, (f) any employee who is a cooperative education student, and (g) independent contractors. Eligible employees are able to begin participating in the Plan on the first day of the first month following their date of employment.

Contributions

Participants in the Plan may generally designate, as a before-tax payroll deduction, a percentage of their basic compensation of at least 1% but not more than 25%, to be deposited in individual participant accounts as basic contributions, subject to dollar limitations contained in section 401(g) of the Code. The Plan includes an auto-enrollment feature whereby an eligible employee who is initially employed on or after February 1, 2008 shall automatically be enrolled with a deferral amount of 3% of defined compensation as before-tax contributions as described in the Plan agreement. Participants who are or will attain age 50 years old or older before the close of the Plan's year, are eligible to make a catch-up contribution in accordance with section 414(v) of the Code, with such catch-up contributions being subject to the Company's matching contribution. Rollover contributions, consisting of before-tax contributions and earnings, are also accepted by the Plan on behalf of participants from other plans qualified under Section 401(a) of the Code.

Continued

Note 1 - Description of Plan (Continued)

Each month, the Company will contribute employer matching contributions. The employer matching contribution for employees not represented by collective bargaining units is 100% of the first 5% of before-tax contributions, not to exceed 5% of such participant's compensation, as defined in the Plan agreement, for that month. The employer matching contribution for employees represented by a collective bargaining unit is 100% of the first 7% of before-tax contributions.

In addition to the employer matching contribution, the company may contribute to the Plan, as employer discretionary contributions, a percentage (if any) of each eligible participant's compensation during each quarter, as determined by the Compensation Committee of the Company. Employees represented by a collective bargaining unit are not eligible for employer discretionary contributions. For the year ended December 31, 2013, the Company made employer discretionary contributions of $1,387,766.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses applicable to the Plan. Allocations are based on the participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested balance.

Vesting

A participant shall have a 100% vested interest in his voluntary contributions plus actual earnings thereon as well as amounts rolled over from other qualified plans. Each participant who performs an hour of service for the Company on or after October 15, 2005 shall have a 100% vested interest in his entire account balance under the Plan. Each participant who is an employee as of the date a Change of Control (as defined in the Company's 2003 Employee Severance Plan) occurs shall have a 100% vested interest in his entire account balance under the Plan. If a participant has not performed an hour of service for the Company on or after October 15, 2005 or if the Change of Control does not apply, vesting in the Company matching and discretionary contributions plus actual earnings is as follows:

Years of Service	Vested Percentage
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Continued

Note 1 - Description of Plan (Continued)

Forfeitures

Forfeiture of part or all of the Company's contributions may occur if a participant terminates employment or withdraws contributions prior to the full vesting period. At December 31, 2013 and 2012, forfeited non-vested accounts totaled $14,449 and $14,070, respectively. Forfeited amounts may be applied to the payment of administrative expenses of the Plan or used to reduce employer contributions, depending on the nature of the forfeiture. For the year ended December 31, 2013, no forfeitures were used.

Benefit Payments

Benefits are payable from participant account balances, subject to certain restrictions, upon termination of employment, retirement, reaching the age of 65, or by incurring a death, disability or financial hardship, as defined in the Plan agreement. Benefit payments are in the form of lump-sum payments.

Notes Receivable from Participants

A participant may obtain a loan from his or her separate account balance. The loans are secured by the balance in the participant's account and bear interest at the prime interest rate established by the Federal Reserve Board. The loans are limited to the lesser of 50% of the individual participant's vested account or $50,000, and accrue interest generally at the prime rate at date of origination. The term of the loan may not exceed five years, with the exception of mortgage loans which may be ten years. Principal and interest is paid ratably through payroll deductions.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Accordingly, actual results could differ from the estimates.

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

As required by the Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) 820, the Plan utilizes observable market data when available, or models that utilize observable market data to estimate fair value. In addition to market information, the Plan incorporates transaction-specific details that, in management's judgment, market participants would utilize in a fair value measurement.

FASB ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measure date (exit price). FASB ASC 820 characterizes inputs used in determining fair value using a hierarchy that prioritizes inputs depending on the degree to which they are observable. The three levels of fair value hierarchy are as follows:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly; and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate bonds and loans, less liquid and restricted equity securities and certain over-the-counter derivatives. A significant adjustment to a Level 2 input could result in the Level 2 measurement becoming a Level 3 measurement.

Level 3 - Inputs are unobservable for the asset or liability and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation. Investments that are included in this category generally include equity and debt positions in private companies.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

 Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table represents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2013:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Growth funds	$ 22,463,941	$ -	$ -	$ 22,463,941
Money market fund	11,165,973	-	-	11,165,973
Capital appreciation funds	9,072,360	-	-	9,072,360
Blended funds	7,744,736	-	-	7,744,736
International funds	7,282,456	-	-	7,282,456
Bond funds	6,611,229	-	-	6,611,229
Value funds	6,396,806	-	-	6,396,806
Index funds	4,781,941	-	-	4,781,941
Total at fair value	$ 75,519,442	$ -	$ -	$ 75,519,442

The following table represents the Plan's fair value hierarchy for those assets measured at fair value on a recurring basis as of December 31, 2012:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Growth funds	$ 17,892,719	$ -	$ -	$ 17,892,719
Money market fund	10,773,182	-	-	10,773,182
Capital appreciation funds	4,976,980	-	-	4,976,980
Blended funds	5,497,499	-	-	5,497,499
International funds	5,783,358	-	-	5,783,358
Bond funds	8,078,086	-	-	8,078,086
Value funds	4,099,206	-	-	4,099,206
Index funds	3,396,026	-	-	3,396,026
Total at fair value	$ 60,497,056	$ -	$ -	$ 60,497,056

Continued

Note 2 - Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition

Investments are reported at fair value. Investments in mutual funds are valued at the closing net asset value of shares held at year-end.

Purchases and sales of securities are reflected on a trade date basis. Investment income is recorded on an accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2013 and 2012. Delinquent participant notes are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Fees and Expenses

Certain expenses of maintaining the Plan are paid directly by the Plan Sponsor and are excluded from these financial statements. In accordance with the Plan agreement, administrative expenses incurred by the Plan may be paid from the Plan assets. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment expenses are included in net appreciation in fair value of investments.

Note 3 - Plan Termination

Although it has not expressed any intent to do so, the Sponsor has the right under the Plan to discontinue contributions and to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, the participants will become fully vested in their account balances.

Continued

Note 4 - Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated April 7, 2011, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed, and currently being operated, in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

Note 5 - Party-in-Interest Transactions

The Plan invests in shares of mutual fund accounts managed by Fidelity Investments, an affiliate company of the Plan's Trustee, therefore, these transactions qualify as party-in-interest transactions as defined by ERISA. Fees included by the Plan for the investment management services are included in the net appreciation in fair value of the investment. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note 6 - Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and notes receivable from participants as disclosed in the accompanying financial statements and supplemental schedules, including investments and notes receivable from participants as of December 31, 2013 and 2012, and net appreciation in fair value of mutual funds, investment income and interest income on notes receivable from participants for the year ended December 31, 2013, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by Fidelity Management Trust Company, the Trustee of the Plan.

Continued

Note 7 - Investments

The fair value of individual investments that represented 5% or more of the Plan's net assets available for benefits as of December 31 were as follows:

	2013	2012
Fidelity Retirement Money Market Fund	$ 11,165,973	$ 10,773,182
Fidelity International Discovery Fund	7,282,456	5,783,359
Fidelity Freedom K 2020 Fund	5,330,885	3,999,056
Fidelity Leveraged Company Stock Fund	4,926,005	3,635,266
Fidelity Capital Appreciation Fund	4,559,501	3,288,648
Fidelity Freedom K 2025 Fund	3,966,360	*
Managers Bond Fund	*	3,928,352

* Did not meet the 5% threshold.

Note 8 - Risks and Uncertainties

Financial instruments which potentially subject the Plan to concentration of credit risk consist primarily of the Plan's investment portfolio, the details of which are described in the financial statements. Such credit risk is considered by the Plan Administrator to be limited due to the financial stability of the institutions and diversity of investments. The Plan does not require collateral with respect to its investments. The Plan provides for investment in various investment options. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

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Note 10 - Nonexempt Transactions

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Note 11 - Subsequent Events

Management has evaluated subsequent events through October 10, 2014, the date which the financial statements were available to be issued. Management has determined that no subsequent events require recognition or disclosure in these financial statements.

SUPPLEMENTAL SCHEDULES

Supplemental Schedule H, Line 4(i)
Plan Sponsor No. 74-1778313
Plan No. 001

TPC GROUP RETIREMENT SAVINGS PLAN

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Year Ended December 31, 2013

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*	Fidelity Freedom K 2055 Fund	Mutual Fund	**	92,286
*	Fidelity Freedom K Income Fund	Mutual Fund	**	52,543
*	Notes receivable from participants	Loans to participants at annual interest rates ranging from 5.25% to 7.00%, maturity up to 5 years	**	2,332,570
				$ 77,852,012

* Party-in-interest

** Investment is directed by Plan participants and thus, cost is not a required disclosure.

Note: This schedule was prepared from information certified by the Trustee, Fidelity Management Trust Company.

Supplemental Schedule I - Schedule H, Line 4(a)
Plan Sponsor No. 74-1778313
Plan No. 001

TPC GROUP RETIREMENT SAVINGS PLAN

Schedule of Delinquent Participant Contributions and Loan Repayments
Year Ended December 31, 2013

Payroll Date	Date Remitted	Participant Contributions Transferred Late to Plan	Check Here if Late Participant Loan Repayments are Included	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Contributions Pending Correction in Voluntary Fiduciary Correction Program	Total Fully Corrected Under Voluntary Fiduciary Correction Program and PTE 2002-51
1/19/2012	1/31/2012	$ 44,828	√	$ 44,828	$ -	$ -	$ -
1/20/2012	1/31/2012	45,867	√	45,867	-	-	-