Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MORTGAGE CONCEPTS 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1995

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

US MORTGAGE CORPORATION

201 OLD COUNTRY ROAD
MELVILLE, NY 11747

2b Employer Identification Number (EIN)
11-3198028

2c Sponsor's telephone number
631-580-2600

2d Business code (see instructions)
522292

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/07/2014	CHRISTOPHER BERTMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	141
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	110
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	6
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	116
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	116
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	31
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
MORTGAGE CONCEPTS 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
US MORTGAGE CORPORATION

D Employer Identification Number (EIN)
11-3198028

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	
(2) Participant contributions	1b(2)	0	
(3) Other	1b(3)	0	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	4360
(2) U.S. Government securities	1c(2)	0	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	
(B) All other	1c(3)(B)	0	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	0	
(5) Partnership/joint venture interests	1c(5)	0	
(6) Real estate (other than employer real property)	1c(6)	0	
(7) Loans (other than to participants)	1c(7)	0	
(8) Participant loans	1c(8)	0	33679
(9) Value of interest in common/collective trusts	1c(9)	0	
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	
(12) Value of interest in 103-12 investment entities	1c(12)	0	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	656116	426168
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	
(2) Employer real property	1d(2)	0	
e Buildings and other property used in plan operation	1e	0	
f Total assets (add all amounts in lines 1a through 1e)	1f	656116	464207
Liabilities			
g Benefit claims payable	1g	0	
h Operating payables	1h	0	
i Acquisition indebtedness	1i	0	
j Other liabilities	1j	0	
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	656116	464207

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	85178	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		85178
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8268	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		8268
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		4198
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		97644
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	284968	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		284968
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	4455	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	130	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		4585
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		289553
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-191909
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LYNNE D JONES CPA **(2)** EIN: 27-0434363

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☒ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 01/01/2013 and ending 12/31/2013

A Name of plan
MORTGAGE CONCEPTS 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
US MORTGAGE CORPORATION

D Employer Identification Number (EIN)
11-3198028

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1470238

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a** 0

b Enter the amount contributed by the employer to the plan for this plan year **6b** 0

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c** 0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

U.S. MORTGAGE CORPORATION
401(K) PROFIT SHARING PLAN & TRUST
FINANCIAL STATEMENTS
For the Year Ended December 31, 2013

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All other schedules are omitted as they are not applicable or are not required based on the disclosure requirements of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, and the applicable regulations issued by the Department of Labor.

LYNNE D. JONES, CPA
Accounting . Auditing . Advisory Services

INDEPENDENT AUDITOR'S REPORT

To the Management of
U.S. Mortgage Corporation, Inc.
Melville, NY

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of the U.S. Mortgage Corporation 401(k) Profit Sharing Plan & Trust (the "Plan"), which comprise the statements of net assets available for benefits as of December 31, 2013 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed me not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Mid Atlantic Trust Company, the trustee and custodian of the Plan, except for comparing the information with the related information included in the financial statements. I have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the year ended December 31, 2013 that the information provided to the Plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on these financial statements.

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Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Other Matter

I have compiled the accompanying statement of net assets available for benefits of the U.S. Mortgage Corporation 401(k) Profit Sharing Plan & Trust as of December 31, 2012 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying statement of net assets available for benefits as of December 31, 2012, and accordingly, do not express an opinion or any other kind of assurance on it.

Lynne D. Jones

Greenville, South Carolina
November 14, 2014

U.S. MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN & TRUST
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31,

	2013	(Compiled) 2012
ASSETS		
Investments		
Mutual funds	**$ 426,202**	$ -
Money market funds	**4,360**	-
Pooled separate accounts	-	617,126
Guaranteed investment contract	-	2,404
Total investments	**430,562**	619,530
Participant contributions receivable	**2,799**	2,799
Notes receivable from participants	**38,572**	34,056
Other receivables	**2,637**	2,637
Total receivables	**44,008**	39,492
Total assets	**474,570**	659,022
LIABILITIES		
Forfeitures	**42**	42
Loan overpayment payable	**195**	195
2012 Corrective distributions payable	**2,637**	2,637
2013 Corrective distributions payable	**6,077**	-
Total liabilities	**8,951**	2,874
Adjustment from fair value to contract value for fully benefit-responsive insurance contract (NOTE 8)	-	(269)
NET ASSETS AVAILABLE FOR BENEFITS	**$ 465,619**	$ 655,879

The accompanying notes are an integral part of these financial statements

U.S. MORTGAGE CORPORATION 401(K) PROFIT SHARING PLAN & TRUST
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31,

		2013
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income		
Net appreciation in fair value of investments	**$**	**25,479**
Interest on guaranteed account		**44**
Dividends		**8,347**
Net investment income		**33,870**
Participant contributions		**85,178**
Employer other		**2,637**
Total additions		**121,685**
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants		**298,629**
Administrative and other fees		**4,602**
2012 corrective distributions to certain participants		**2,637**
2013 corrective distributions to certain participants		**6,077**
Total deductions		**311,945**
NET DECREASE		**(190,260)**
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR		**655,879**
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	**$**	**465,619**

The accompanying notes are an integral part of these financial statements

NOTE 1 – DESCRIPTION OF PLAN

The following description of the U.S. Mortgage Corporation 401(k) Profit Sharing Plan & Trust (the "Plan") provides only general information. The Plan document provides a more complete description.

History and General Information

The Plan is a defined contribution 401(k) plan covering substantially all employees of U.S. Mortgage Corporation, Inc. (the "Company"). The Company is a full service mortgage banking company located on Long Island, New York. The Company serves primarily the New York metropolitan area and also conducts business nation-wide through a network of branches and sales offices. The Company focuses on purchase money transactions and refinances. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

On October 7, 2013, the assets of the Plan were transferred from Lincoln National Life Insurance Company ("Lincoln"), to Mid Atlantic Trust Company, the Plan's present custodian and trustee.

Participant Contributions

Each year, participants may contribute pretax and/or Roth 401(k) elective contributions in the form of salary reductions as defined in the Plan, up to the maximum amount allowed by law ($17,500 for 2013, and $17,000 for 2012). Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions (up to $5,500 for 2013 and 2012) Participants may also roll-over into the Plan amounts representing distributions from other qualified defined benefit or contribution plans and traditional individual retirement accounts. Participants may make elective deferrals into the plan after participants direct the investment of their contributions into various investment options offered by the Plan. Employees are eligible to make deferral contributions at the beginning of the next calendar month following three months of employment and attainment of age 21.

Employer Contributions

The Plan document provides the Company the option to make matching contributions in an amount equal to a percentage of elective deferrals that it determines each year. For the year ended December 31, 2013 the Company made no matching contributions. The Company may also make additional discretionary profit sharing contributions, defined in the Plan document, not to exceed statutory limits. Participants are eligible to receive the Company's matching and discretionary contributions following one year of employment and attainment of age 21. A participant must be employed on the last day of the Plan year to receive the Company's profit sharing contribution. For the year ended December 31, 2013, the Company made no profit sharing contributions.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) Company matching and/or profit sharing contributions (if any) and, (b) Plan earnings, and is charged with an allocation of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the amount that can be distributed from the participant's vested account.

Vesting

Participants are immediately vested in their own contributions plus actual earnings thereon. Participant vesting in the Company's matching contribution plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after five years of credited service as follows:

Years of Service	Percentage
1 year	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 years	100%

Payment of Benefits

Upon termination of service due to death, disability or retirement, the vested portion of a participant's account is paid to the participant as a lump-sum distribution. Participants receiving required minimum distributions may elect annual installments over a certain period. If, after termination, the vested portion of a participant's account balance is less than $5,000, a lump-sum distribution may automatically made without election on the part of the participant. Additionally, a participant may elect to receive a distribution prior to separating from service if they have incurred a hardship in accordance with Plan provisions.

Participant Loans

Participants may borrow from their accounts up to the lesser of $50,000 or 50% of the present value of the vested portion of a participant's individual account balance. These loans are secured by the balance in the participant's account and bear interest at an annualized rate of approximately 4.25%, which is commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through monthly payroll deductions. In the event of default, as described by the Plan, participants are considered to have received a distribution and are subject to income taxes on the distributed amount

Forfeited Accounts

In accordance with the Plan document, forfeited non-vested accounts can be used to reduce future employer contributions. No forfeitures were used to reduce employer contributions during the year ended December 31, 2013. At December 31, 2013, plan forfeitures were $42.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting, except for benefits paid to participants, which are recorded when paid.

Investment Options

The Plan's assets at December 31, 2013 are principally invested in mutual and money market funds with registered investment companies. The Plan's investments are stated at fair value as determined by the trustee, using market quotations and other available information. Securities are valued at the last reported sales price on the last business day of the Plan's fiscal year. Net appreciation or depreciation of investments is reported in the accompanying Statement of Changes in Net Assets Available for Benefits and consists of the realized gains or losses and the unrealized appreciation or depreciation of these investments.

The Plan's assets at December 31, 2012 are invested in a group annuity contract which contains underlying pooled separate accounts. The pooled separate accounts are segregated investment accounts established by Lincoln National Life Insurance Company ("Lincoln"). There are two types of separate accounts – separate accounts that hold investment portfolios that are actively managed by an investment advisor and separate accounts that purchase specific mutual funds at the direction of variable annuity contract owners. Both of these types of investments are stated at contract value, which approximates fair value, as reported to the Plan by Lincoln. Unit values of participation units in the pooled separate accounts are estimated by Lincoln based on the value of the underlying assets owned by the fund, minus its liabilities. Such underlying assets are valued at fair value. Quoted market prices are used to value these underlying assets.

Included in this group annuity contract is a guaranteed account investment option which provides a guarantee of principal and interest. The guarantee is based on Lincoln's ability to meet its financial obligations from its general assets. Accordingly, amounts invested in the guaranteed account are part of the general assets of Lincoln. Investments in the guaranteed account are stated at fair value with an adjustment to contract value. See *Note 8 – Guaranteed Investment Contract* for additional information.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Reclassification

Certain prior year amounts have been reclassified to conform to current year presentation.

Subsequent Events

The Plan has evaluated subsequent events for potential recognition and/or disclosure through November 14, 2014, the date the financial statements were available to be issued.

NOTE 3 - INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The Plan administrator has elected the method of compliance as permitted by 29 C.F.R. 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditor not to perform any auditing procedures with respect to the following information certified by the trustee, except for comparing such information certified by the trustee to information included in the Plan's financial statements.

The following information included in the accompanying financial statements was obtained from data that has been prepared and certified as complete and accurate by the trustee:

	2013	(Compiled) 2012
Registered investments – mutual funds	**$ 426,202**	$ -
Money market fund	**4,360**	-
Pooled separate accounts	**-**	617,126
Guaranteed investment contract	**-**	2,404

NOTE 4 – INVESTMENTS

The following presents the fair values of the Plan's investments that represent 5% or more of the Plan's net assets as certified by the trustee at December 31, 2013:

Lord Abbett Short Duration Income Fund	$ 128,724
Franklin Income Fund	100,693
JP Morgan SmartRetirement 2020 Fund	32,632

NOTE 5 – RELATED PARTY TRANSACTIONS

Certain fees for accounting services are paid by the Company. Certain, recordkeeping, custodial, and asset management fees totaling $4,602 for the year ended December 31, 2013 were paid by the Plan. The investments of the Plan are managed by the custodian, and therefore, these transactions qualify as party-in-interest transactions.

NOTE 6 – INCOME TAX STATUS

On March 31, 2008, the IRS stated in an opinion letter that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code. The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code to maintain its tax exempt status. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be substantiated upon examination by the United States federal and state taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013 and 2012, there are no uncertain positions taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is no longer subject to U.S. federal, state and local income tax examinations by tax authorities for years before 2010.

NOTE 7 – FAIR VALUE MEASUREMENT

FASB ASC 820, *Fair Value Measurements and Disclosures* (Topic 820), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under Topic 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used since December 31, 2013.

Mutual and money market funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled Separate Accounts: Valued at the net asset value ('NAV") of shares held by the Plan at year end, which are estimated by the Custodian based on the fair value of the underlying assets.

Participant loans: Valued at amortized cost, which approximates fair value.

Guaranteed investment contract: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012. Mutual funds and pooled separate accounts are further set forth by investment style.

Assets at Fair Value as of December 31, 2013

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Equity Funds	**$ 73,729**	**$ -**	**$ -**	**$ 73,729**
International Equity Funds	**13,404**	**-**	**-**	**13,404**
Fixed Income Funds	**156,153**	**-**	**-**	**156,153**
Balanced Funds	**182,916**	**-**	**-**	**182,916**
	426,202	**-**	**-**	**426,202**
Money Market Funds	**4,360**	**-**	**-**	**4,360**
	$ 430,562	**$ -**	**$ -**	**$ 430,562**

Assets at Fair Value as of December 31, 2012

	Level 1	Level 2	Level 3	Total
Pooled Separate Accounts:				
Bond Funds	$ -	$ 319,521	$ -	$ 319,521
Large Cap Blend Funds	-	26,667	-	26,667
Large Cap Growth Funds	-	8,683	-	8,683
Large Cap Value Funds	-	15,953	-	15,953
Mid Cap Blend Funds	-	9,250	-	9,250
Risk Based Funds	-	130,792	-	130,792
Small Cap Blend Funds	-	8,232	-	8,232
Small Cap Value Funds	-	2,384	-	2,384
Target Date Funds	-	95,644	-	95,644
	-	617,126	-	617,126
Guaranteed Investment Contract	-	-	2,404	2,404
	$	$ 617,126	$ 2,404	$ 619,530

During the year ended December 31, 2013 the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $25,479 as follows:

	2013
Mutual funds	**$ 2,352**
Pooled separate accounts	**23,127**
	$ 25,479

Gains and losses (realized and unrealized) included in changes in net assets for the year ended December 31, 2013 are reflected as net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

The Plan's interest and dividend income was $8,391for the year ended December 31, 2013.

Level 3 Assets

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 asset for the year ended December 31, 2012:

Guaranteed Investment Contract

Balance, beginning of year	**$ -**
Purchases, sales, issuances and settlements, (net)	2,125
Unrealized gains related to assets still held at the reporting date	269
Dividends and credits	15
Fees paid	(5)
Balance, end of year	**$** 2,404

As noted in Note 1, Plan assets were transferred from Lincoln National Life Insurance Company to Mid Atlantic Trust Company on October 7, 2013. On this date, Level 2 pooled separate accounts and Level 3 guaranteed accounts were transferred to registered mutual funds held by the new custodian. Mutual funds are considered Level 1 investments.

NOTE 8 – GUARANTEED INVESTMENT CONTRACT

During the Plan year ended December 31, 2012 and from January 1, 2013 until October 7, 2013 when the Plan changed platforms, the Plan was party to a benefit-responsive guaranteed investment contract with Lincoln National Life Insurance Company, the previous custodian. Lincoln maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest (crediting) rate. The crediting rate is guaranteed to be no less than 4.00% and is communicated to the Plan sponsor before going into effect and is guaranteed for at least a quarter.

Average yields:	**2012**
Based on actual earnings	**2.60%**
Based on interest credited to participants	**2.60%**

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by the Custodian, represents contributions made under the contract, plus earnings, less Participant withdrawals and administrative expenses. Participants may ordinarily direct, withdraw, or transfer all or a portion of their investment at contract value.

The guaranteed investment contract is an uncollateralized obligation of the Custodian and subjects the Plan to a concentration in credit risk to the extent participants direct contributions to this investment option. Participants could suffer losses in the amount of funds invested in this contract to the extent the Custodian fails or is unable to honor its guarantee. Participants may also receive less than the contract amount in cases where a participant transfers more than 20% of the balance in their guaranteed account to a separate account over a 12-month period. In such cases, transfers will be subject to a market value adjustment (MVA) where the amount requested to be transferred will be withdrawn from the guaranteed account; however, the amount credited to the separate account will be the amount available after applying the MVA, which may be lower than the amount transferred.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2012 was $2,404.

NOTE 9 – RISKS AND UNCERTAINTIES

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit and overall volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

NOTE 10 - CORRECTIVE DISTRIBUTIONS PAYABLE

For the year ended December 31, 2012, the Plan failed certain required non-discrimination testing as outlined by the Internal Revenue Service. As a result, the Plan is required to refund a portion of 2012 participant contributions to certain highly compensated employees ("HCEs"). This refund was not made during statutory correction period mandated by the Internal Revenue Service, which is twelve months following the close of the Plan year. The Plan sponsor has chosen to self-correct this operational failure under the IRS's Employee Plans Compliance Resolution System (EPCRS) under the One-to-One (OTO) method. This method generally requires an excess contribution amount be refunded to HCEs, and a qualified non-elective contribution be made by the Company to the Plan in the same amount and allocated to certain non-highly compensated employees. The accompanying Statements of Net Assets Available for Benefits at December 31, 2013 and 2012 include $2,637 in Other Receivables and an equal amount in Corrective Distributions Payable related to this issue. These corrective payments were not made at the time these financial statements were issued.

NOTE 11 - PROHIBITED TRANSACTIONS

During 2012, the plan sponsor failed to remit to the Plan's trust certain employee contributions totaling $37,360 within the period prescribed by Department of Labor regulations. Delays in remitting contributions to the custodian were due to administrative errors, and the Plan sponsor made a contribution to the affected participants' accounts to compensate those participants for potential lost income due to those delays. The Plan sponsor computed the amount of the corrective payment due to the Plan and has determined the amount is immaterial and as such it is not accrued in the accompanying financial statements as of December 31, 2012. This corrective payment was made on June 17, 2013. Management believes that any action taken by the Department of Labor as a result of the above prohibited transactions would not materially adversely impact the Plan or the Plan's participants.

NOTE 12 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits in these financial statements to Form 5500 as of December 31, 2013:

	2013
Net assets per audited financial statements	**$ 465,619**
Participant receivables	**(2,799)**
Difference in loan balance resulting from improper reporting by trustee of loans transferred in	**(4,893)**
2013 corrective distributions payable	**6,077**
Forfeitures	**42**
Loan overpayment	**195**
Difference in mutual funds' balance between Form 5500 reporting and trust statement	**(34)**
Net assets per Form 5500	**$ 464,207**

SUPPLEMENTAL SCHEDULES

SUPPLEMENTAL SCHEDULE I

US MORTGAGE CORPORATION 401(k) PROFIT SHARING PLAN AND TRUST
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
Plan Sponsor Employer Identification Number: 11-3198028
Plan Number: 001
For the Year Ended December 31, 2012

Participant Contributions Transferred Late to the Plan:	Total That Constitutes Nonexempt Prohibited Transactions For the Year Ended December 31, 2012			
$37,360				
Check Here if Late Participant Loan Repayments are Included:	Contributions not corrected:	Contributions Corrected Outside VFCP:	Contributions Pending Correction in VFCP:	Fully Corrected in VFCP and PTE 2002-51:
√	$-0-	$	$-0-	$37,360

US MORTGAGE CORPORATION 401(k) PROFIT SHARING PLAN AND TRUST
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Plan Sponsor Identification Number : 11-3198028
Plan Number: 001
As of December 31, 2013

<a>	<b> Identity of issue, borrower, lessor or similar party	<c> Description of investment including maturity date, rate of interest, collateral, par or maturity value	<d> Cost	<e> Current Value
*	Vanguard	Prime Money Market Investor	**	4,360
*	Aston/Fairpointe	Mid Cap Fund	**	9,820
*	Invesco	Comstock Fund	**	17,749
*	Fidelity	Real Estate Investment Portfolio	**	928
*	Goldman Sachs	Small Cap Value Fund	**	13,403
*	Ivy	Core Equity Fund	**	12,243
*	RS	Select Growth Fund	**	920
*	Schwab	S&P 500 Index Fund	**	18,666
*	Oppenheimer	International Growth Fund	**	2,295
*	Oppenheimer	International Diversified Fund	**	7,810
*	Van Eck	Emerging Markets Fund	**	3,299
*	Blackrock	Inflation Protected Bond Fund	**	8,858
*	Federated	High Yield Trust Fund	**	16,573
*	Loomis Sayles	Strategic Income Fund	**	195
*	Lord Abbett	Short Duration Income Fund	**	128,724
*	Lord Abbett	Income Fund	**	1,803
*	Invesco	Equity & Income Fund	**	8,631
*	Franklin	Income Fund	**	100,693
*	JP Morgan	SmartRetirement 2010 Fund	**	20,870
*	JP Morgan	SmartRetirement 2020 Fund	**	32,632
*	JP Morgan	SmartRetirement 2030 Fund	**	3,583
*	JP Morgan	SmartRetirement 2040 Fund	**	15,539
*	JP Morgan	SmartRetirement 2050 Fund	**	676
*	Putnam	Dynamic Asset Allocation Growth Fund	**	292
				$ 430,562
	Notes receivable from participants	Interest rate: 4.25%		$ 38,572

* Represents a party-in-interest to the Plan

** Cost information is omitted as all investments are participant directed

The above information was derived from information certified as complete and accurate by the Custodian

US MORTGAGE CORPORATION 401(k) PROFIT SHARING PLAN AND TRUST
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
Plan Sponsor Identification Number : 11-3198028
Plan Number: 001
As of December 31, 2013

<a>	<b> Identity of issue, borrower, lessor or similar party	<c> Description of investment including maturity date, rate of interest, collateral, par or maturity value	<d> Cost	<e> Current Value
*	Vanguard	Prime Money Market Investor	**	4,360
*	Aston/Fairpointe	Mid Cap Fund	**	9,820
*	Invesco	Comstock Fund	**	17,749
*	Fidelity	Real Estate Investment Portfolio	**	928
*	Goldman Sachs	Small Cap Value Fund	**	13,403
*	Ivy	Core Equity Fund	**	12,243
*	RS	Select Growth Fund	**	920
*	Schwab	S&P 500 Index Fund	**	18,666
*	Oppenheimer	International Growth Fund	**	2,295
*	Oppenheimer	International Diversified Fund	**	7,810
*	Van Eck	Emerging Markets Fund	**	3,299
*	Blackrock	Inflation Protected Bond Fund	**	8,858
*	Federated	High Yield Trust Fund	**	16,573
*	Loomis Sayles	Strategic Income Fund	**	195
*	Lord Abbett	Short Duration Income Fund	**	128,724
*	Lord Abbett	Income Fund	**	1,803
*	Invesco	Equity & Income Fund	**	8,631
*	Franklin	Income Fund	**	100,693
*	JP Morgan	SmartRetirement 2010 Fund	**	20,870
*	JP Morgan	SmartRetirement 2020 Fund	**	32,632
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*	Putnam	Dynamic Asset Allocation Growth Fund	**	292
				$ 430,562
	Notes receivable from participants	Interest rate: 4.25%		$ 38,572

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The above information was derived from information certified as complete and accurate by the Custodian