

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2013</div> <div style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</div>
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>02/01/2013</u> and ending <u>01/31/2014</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information	
1a Name of plan	IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>12/01/1962</u>
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)	IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION 1470 WORLDWIDE PL VANDALIA, OH 45377-1156	2b Employer Identification Number (EIN) <u>31-6038516</u> 2c Sponsor's telephone number <u>937-454-1744</u> 2d Business code (see instructions) <u>238900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/13/2014	RON STARKEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	11/13/2014	CRAIG WANNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY		4b EIN 31-6127229 4c PN 001
5 Total number of participants at the beginning of the plan year	5	8414
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants	6a	3010
b Retired or separated participants receiving benefits	6b	3406
c Other retired or separated participants entitled to future benefits.....	6c	1365
d Subtotal. Add lines 6a , 6b , and 6c	6d	7781
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	469
f Total. Add lines 6d and 6e	6f	8250
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	362
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning **02/01/2013** and ending **01/31/2014**

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6038516

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier

THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-01077	8250	02/01/2013	01/31/2014

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
5642	66380

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ULLICO INVESTMENT COMPANY
1625 I STREET NW
WASHINGTON, DC 20006

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
5642	66380	INVESTMENT ADMINISTRATION FEE	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	9992893

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier.....	6b	
c Premiums due but unpaid at the end of the year.....	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year.....	7b	
c Additions: (1) Contributions deposited during the year.....	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account.....	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions.....	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year.....	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions.....	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2013 <hr/> This Form is Open to Public Inspection
--	---	---

For calendar plan year 2013 or fiscal plan year beginning **02/01/2013** and ending **01/31/2014**

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6038516	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier

METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	1187096	6147	06/01/2012	05/31/2013

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4****5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b****c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)**
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**
▶(6) Total additions **7c(6)****d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d****e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**
▶(5) Total deductions **7e(5)****f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	669023
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.....	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6038516

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 02 Day 01 Year 2013	
b Assets	
(1) Current value of assets	1b(1) 631930986
(2) Actuarial value of assets for funding standard account.....	1b(2) 728605680
c (1) Accrued liability for plan using immediate gain methods	1c(1) 968720931
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 968720931
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 1736933075
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 34203690
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 76417930
(3) Expected plan disbursements for the plan year	1d(3) 77347930

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		10/27/2014
Signature of actuary		Date
DANIEL V. CINER, MAAA		14-05773
Type or print name of actuary		Most recent enrollment number
SEGAL CONSULTING		312-984-8500
Firm name		Telephone number (including area code)
101 NORTH WACKER DRIVE, CHICAGO, IL 60606-1724		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	631930986
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3870	971750935
(2) For terminated vested participants	1164	134818704
(3) For active participants:		
(a) Non-vested benefits		106243843
(b) Vested benefits		524119593
(c) Total active	3135	630363436
(4) Total	8169	1736933075
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	36.38 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2013	42326995				
Totals ▶ 3(b)				42326995	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to line 5.	4a	E
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	75.2 %
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☒ Yes ☐ No	
d If the plan is in critical status, were any adjustable benefits reduced?	☐ Yes ☐ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Reorganization
j ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.75 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	8.00 %
e Expense loading	6e	6.5 % ☐ N/A ☒ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	12.7 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-25256939	-2732182
8	15555725	1349298

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval: **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)). **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension. **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s). **8e**

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any. **9a** 0

b Employer's normal cost for plan year as of valuation date. **9b** 14615185

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	483926920	65578769
(2) Funding waivers		
(3) Certain bases for which the amortization period has been extended		

d Interest as applicable on lines 9a, 9b, and 9c. **9d** 6415516

e Total charges. Add lines 9a through 9d. **9e** 86609470

Credits to funding standard account:

f Prior year credit balance, if any. **9f** 40485381

g Employer contributions. Total from column (b) of line 3. **9g** 42326995

	Outstanding balance	
h Amortization credits as of valuation date	203326288	32940337
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		7567137
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	423241752	
(2) "RPA '94" override (90% current liability FFL)	877424667	
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	123319850
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	36710380
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2013 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
--	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No
---	---

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning **02/01/2013** and ending **01/31/2014**

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6038516	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERISERVE - BUILD FUND OF INDIANA

25-1689052

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
AMERISERVE TRUST - ERECT FUND I

25-1689052

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ROBERT W. BAIRD - BAIRD CORE PLUS **777 E. WISCONSIN AVE.**
MILWAUKEE, WI 53202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST - SPECIAL OPPORTUNITIES FD **375 PARK AVE., 24TH FLOOR**
NEW YORK, NY 10152

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW FINANCIAL CAPITAL PARTNERS

26-4042914

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

D.E. SHAW U.S. BOARD MARKET CORE

20-8581682

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CORNERSTONE REAL ESTATE FUND VIII

27-0547156

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIGHSTAR CAPITAL IV, LP

27-1782444

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

US GOVT PROPERTIES INC & GROWTH FD

27-2594514

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEW TOWER TRUST COMPANY - MEPT

52-6218800

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL INFRASTRUCTURE PARTNERS II-B

98-0672668

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TPG SPECIALTY LENDING

301 COMMERCE ST., SUITE 3300
FORT WORTH, TX 76102

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRUST COMPANY OF TOLEDO

REAL ESTATE EQUITY TRUST
1630 TIMBERWOLF DRIVE
HOLLAND, OH 43528

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI-THORNBURG GLOBAL EQUITY FUND

1 FREEDOM VALLEY DRIVE
OAKS, PA 19456

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE - AFL-CIO EQUITY INDEX

815 CONNECTICUT AVENUE, NW, STE 320
WASHINGTON, DC 20006

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HIGHSTAR CAPITAL LP- IV LP & SUBSID

277 PARK AVENUE, 45TH FLOOR
NEW YORK, NY 10172

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STARWOOD CAP DISTRESSED OPPORTUNITY

591 WEST PUTNAM AVENUE
GREENWICH, CT 06830

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS XI, LP

45-3414550

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS PRIVATE EQUITY XI-B

45-5228911

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WARBURG PINCUS (CALLISTO) PRIV EQTY

98-1054390

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER

16-0995736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	797955	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IWDC OF SW OH BENEFIT TRUST

31-6170926

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	RELATED FUND	417400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOUTHERNSUN ASSET MANAGEMENT

27-2990431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	317359	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COOKE & BIELER, INC.

23-1392932

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	297959	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGATRUST

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	283736	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL ROGERSCASEY

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	231250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL COMPANY MIDWEST

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	173838	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEYBANK NA

31-0466650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 50 59 99	NONE	128510	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TRIBUTARY CAPITAL

20-1736988

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	102549	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PYRAMIS GLOBAL ADVISORS TRUST CO.

20-4659714

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	99355	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FAULKNER, HOFFMAN & PHILLIPS, LLP

34-1909706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	91034	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLARK, SCHAEFER, HACKETT & CO.

31-0800053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	74844	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WAGNER INSURANCE AGENCY, INC.

31-0725402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 50	NONE	57529	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST C-CTF SMALLER CO.S

20-4241874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	43387	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMWINS BROKERAGE OF NEW YORK, INC.

13-3982281

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	18020	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE

13-1963496

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	6758	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 99	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE	22	6758

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FEDERAL INSURANCE COMPANY 13-1963496	INSURANCE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

A Name of plan <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION</u>	D Employer Identification Number (EIN) <u>31-6038516</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>UNION LABOR LIFE</u>				
b Name of sponsor of entity listed in (a): <u>UNION LABOR LIFE</u>				
c EIN-PN <u>31-1423090-203</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9992893</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MULTI-EMPLOYER PROPERTY TRUST</u>				
b Name of sponsor of entity listed in (a): <u>NEW TOWER TRUST COMPANY</u>				
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35756051</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>REAL ESTATE EQUITY TRUST</u>				
b Name of sponsor of entity listed in (a): <u>TRUST COMPANY OF TOLEDO</u>				
c EIN-PN <u>31-6649852-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1356451</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO EQUITY INDEX FUND</u>				
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>				
c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>81959924</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EMPLOYEE REAL ESTATE CONSTRUCTION T</u>				
b Name of sponsor of entity listed in (a): <u>AMERISERV TRUST & FINANCIAL SERVICE</u>				
c EIN-PN <u>25-1689052-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4880530</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BUILD FUND OF INDIANA TRUST</u>				
b Name of sponsor of entity listed in (a): <u>AMERISERV TRUST & FINANCIAL SERVICE</u>				
c EIN-PN <u>25-1689052-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1191184</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PYRAMIS CORE PLUS</u>				
b Name of sponsor of entity listed in (a): <u>PYRAMIS GROUP TRUST FOR EMPL. BENEF</u>				
c EIN-PN <u>20-4659714-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>57021137</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: THORNBURG GLOBAL EQUITY FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 26-3668265-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36441205
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2013 or fiscal plan year beginning <u>02/01/2013</u> and ending <u>01/31/2014</u>		
A Name of plan <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION</u>	D Employer Identification Number (EIN) <u>31-6038516</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	3562056	3627707
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)	3455382	2549414
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	99433842	100532539
	(2) U.S. Government securities	1c(2)	23806059	23420990
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	38262998	45428861
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	253645316	271057531
	(5) Partnership/joint venture interests	1c(5)	45344821	65565515
	(6) Real estate (other than employer real property)	1c(6)	726000	0
	(7) Loans (other than to participants)	1c(7)	46127	41272
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)	215278511	218606482
	(10) Value of interest in pooled separate accounts	1c(10)	9706285	9992893
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	25264469	25461963
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	
	(15) Other	1c(15)	0	

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	819027	782821
f Total assets (add all amounts in lines 1a through 1e)	1f	719350893	767067988

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	350820	191924
i Acquisition indebtedness	1i		
j Other liabilities	1j	87069087	80597346
k Total liabilities (add all amounts in lines 1g through 1j)	1k	87419907	80789270

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	631930986	686278718
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	42326995	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		42326995
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	380769	
(B) U.S. Government securities	2b(1)(B)	976610	
(C) Corporate debt instruments	2b(1)(C)	1388940	
(D) Loans (other than to participants)	2b(1)(D)	2598	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2748917
(2) Dividends: (A) Preferred stock	2b(2)(A)	4159750	
(B) Common stock	2b(2)(B)	808195	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4967945
(3) Rents	2b(3)		144632
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	271853614	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	233214134	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		38639480
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	6574144	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		6574144

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		27460170
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		352988
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		610708
c Other income	2c		10765822
d Total income. Add all income amounts in column (b) and enter total	2d		134591801

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	76885962	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		76885962
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	339716	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	2444437	
(4) Other	2i(4)	573954	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3358107
j Total expenses. Add all expense amounts in column (b) and enter total	2j		80244069

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		54347732
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAEFER, HACKETT & CO

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

A Name of plan <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION</u>	D Employer Identification Number (EIN) <u>31-6038516</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 56% Investment-Grade Debt: 33% High-Yield Debt: 1% Real Estate: 7% Other: 3%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
Dayton, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust, which comprise the statements of net assets available for benefits as of January 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust as of January 31, 2014 and 2013, and the changes in its financial status for the years then ended in accordance with accounting principles generally accepted in the United States of America.

10100 innovation drive, ste 400
dayton, oh 45342

www.cshco.com
p. 937.226.0070
f. 937.226.1626

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the accompanying table of contents, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information. The schedule of assets (held at end of year) and the schedule of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
November 3, 2014

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with
the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2013****This Form is Open to Public
Inspection****Part I Annual Report Identification Information**

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

- A** This return/report is for: ☒ a multiemployer plan; ☐ a multiple-employer plan; or
☐ a single-employer plan; ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report; ☐ the final return/report;
☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here. ☒
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information**1a** Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH
& VICINITY PENSION TRUST**1b** Three-digit plan
number (PN) ► 001**1c** Effective date of plan
12/01/1962**2a** Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)IRON WORKERS DISTRICT COUNCIL OF SO
OH & VICINITY PENSION

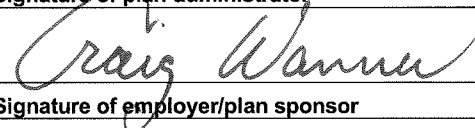
1470 WORLDWIDE PL

VANDALIA

OH 45377-1156

2b Employer Identification
Number (EIN)
31-6038516**2c** Sponsor's telephone
number
(937) 454-1744**2d** Business code (see
instructions)
238900**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		11-11-14	RON STARKEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		11-11-14	CRAIG WANNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2013)
v. 130118

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY	4b EIN 31-6127229 4c PN 001
5 Total number of participants at the beginning of the plan year	5 8,414
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants	6a 3,010
b Retired or separated participants receiving benefits	6b 3,406
c Other retired or separated participants entitled to future benefits.....	6c 1,365
d Subtotal. Add lines 6a , 6b , and 6c	6d 7,781
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 469
f Total. Add lines 6d and 6e	6f 8,250
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 362
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
31-6038516

Attachment
Form 5500, Line 2b
Explanation regarding change in Employer Identification Number (EIN)

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust (Plan) previously filed its Form 5500 using EIN 31-6127229. However, the Plan also previously used EIN 31-6038516 for other filings with the Internal Revenue Service. To eliminate potential confusion regarding the Plan's EIN, the Plan elected to adopt a single EIN for all future filings. Therefore, EIN 31-6038516 will be used for Form 5500 filings beginning with the plan year ended January 31, 2014.

The most recent IRS determination letter for the Plan references EIN 31-6127229. Based on research performed, it was determined that a new IRS determination letter was not required to begin using EIN 31-6038516 for Form 5500 filings. Accordingly, EIN 31-6038516, Plan Number 001 will be used for any future determination submissions to the Internal Revenue Service.

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust

Financial Statements and Supplemental Schedules

January 31, 2014 and 2013

with Independent Auditors' Report

TABLE OF CONTENTS

Independent Auditors' Report.....	1-2
-----------------------------------	-----

Financial Statements:

Statements of Net Assets Available for Benefits.....	3
---	---

Statements of Changes in Net Assets Available for Benefits.....	4
--	---

Notes to Financial Statements	5-20
-------------------------------------	------

Supplemental Schedules:

Schedules of Investment and Administrative Expenses.....	21
--	----

Schedule of Assets (Held at End of Year)	22-41
--	-------

Schedule of Reportable Transactions.....	42
--	----

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
Dayton, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust, which comprise the statements of net assets available for benefits as of January 31, 2014 and 2013, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust as of January 31, 2014 and 2013, and the changes in its financial status for the years then ended in accordance with accounting principles generally accepted in the United States of America.

10100 innovation drive, ste 400
dayton, oh 45342

www.cshco.com
p. 937.226.0070
f. 937.226.1626

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as listed in the accompanying table of contents, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information. The schedule of assets (held at end of year) and the schedule of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
November 3, 2014

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Statements of Net Assets Available for Benefits
January 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Assets		
Investments at fair value:		
Money market funds	\$ 26,442,046	26,966,105
Repurchase agreements	54,000,000	63,000,000
Corporate obligations	37,845,899	31,022,196
U.S. Government securities	11,850,480	11,001,063
Equity securities	213,350,913	191,153,500
Common/collective trusts	218,606,482	215,278,511
Pooled separate account	9,992,893	9,706,285
Partnership/joint venture interests	65,565,515	45,344,821
Mortgage notes	41,272	46,127
Registered investment company	25,461,963	25,264,469
Commercial real estate	-	726,000
Securities pledged to creditors:		
Corporate obligations	7,582,962	7,240,802
U.S. Government securities	11,570,510	12,804,996
Equity securities	57,706,618	62,491,816
Total investments	740,017,553	702,046,691
Cash	20,090,493	9,467,737
Accrued interest receivable	634,479	642,002
Employer contributions receivable	3,627,707	3,562,056
Accounts receivable due from related funds:		
Annuity Trust	-	108,217
Other receivable - rental settlement	-	191,000
Due from broker for securities sold	1,355,485	1,910,188
Prepaid expenses	559,450	603,975
Property:		
Land	225,000	225,000
Building, at cost less accumulated depreciation of \$812,162 and \$775,956	557,821	594,027
Total assets	767,067,988	719,350,893
Liabilities		
Accounts payable	191,924	350,820
Accounts payable due to related funds:		
Annuity Trust	9,330	-
Benefit Trust	47,399	574,256
IMPACT Fund	101,591	115,121
Fringe fund escrow	38,093	118,260
Obligation to return securities lending collateral	79,534,117	84,874,492
Due to broker for securities purchased	866,816	1,386,958
Total liabilities	80,789,270	87,419,907
Net assets available for benefits	\$ 686,278,718	631,930,986

See accompanying notes to financial statements.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended January 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Investment income:		
Net investment earnings	\$ 92,120,174	74,840,810
Rental and related income:		
Commercial real estate	-	191,000
Related Benefit Trust	<u>144,632</u>	<u>144,632</u>
	92,264,806	75,176,442
Investment expenses	<u>2,444,437</u>	<u>2,348,280</u>
	89,820,369	72,828,162
Net investment income	89,820,369	72,828,162
Employer contributions, net of reciprocity	<u>42,326,995</u>	<u>42,703,690</u>
	<u>132,147,364</u>	<u>115,531,852</u>
Benefits paid	76,885,962	74,062,950
Administrative expenses	496,270	496,383
Administrative expenses allocated from related funds	<u>417,400</u>	<u>498,566</u>
	<u>77,799,632</u>	<u>75,057,899</u>
Net increase (decrease)	54,347,732	40,473,953
Net assets available for benefits:		
Beginning of year	<u>631,930,986</u>	<u>591,457,033</u>
End of year	<u><u>\$ 686,278,718</u></u>	<u><u>631,930,986</u></u>

See accompanying notes to financial statements.

1. DESCRIPTION OF THE PLAN:

The following brief description of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the plan's provisions:

General

The Plan is a defined benefit pension plan covering employees of those employers who have agreed to make the required employer contributions to the Plan per collective bargaining agreements with various local Iron Workers unions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

In accordance with the collective bargaining agreements, employers are required to make monthly contributions at a fixed dollar amount for each hour worked by participants. No participant contributions to the Plan are permitted.

Pension benefits

Pension benefits are determined based on the number of pension credits earned multiplied by fixed dollar amounts per specific year of service. Employees with five or more pension credits are entitled to full pension benefits beginning at a normal retirement age of 62. Prior to January 1, 2010, participants with 30 years of service could also retire with full pension benefits at age 55. The Plan permits early retirement beginning at age 55 for employees with at least 15 pension credits. However, the pension benefit is reduced based upon the number of years the retirement date precedes the participant's normal retirement date. Employees generally receive their pension benefits with a reduction reflecting a joint and survivor annuity. If joint and survivor benefits are rejected by the participant and spouse, or if not married, a higher monthly benefit is payable for the life of the employee. In the event a spouse predeceases the pensioner, the monthly benefit shall be adjusted to the life annuity as through the husband-and-wife pension had not been in effect.

A participant earns one one-hundredth of one pension credit for each 15 hours in covered employment, up to one pension credit in any year, plus the pension credit earned, if any, from the hour bank. Hours worked in excess of 2,000 hours per calendar year are added to the hour bank.

Death and disability benefits

The Plan provides for pre-retirement death and disability benefits for participants with a minimum of five pension credits. The death benefit is either paid as a lump sum equal to 100% of the contributions received on behalf of the employee or, if sufficient pension credits exist, over a 60 month period at an amount the employee would have been entitled if they retired the day before death. A disability benefit is available to participants that have earned 30 or more pension credits or have been awarded a Social Security Disability Pension. The disability benefit is the normal pension accrued. Participants that do not meet these eligibility criteria are awarded a temporary 24-month benefit based on the participant's accrued benefit. Based on the number of pension credits earned prior to disability, certain restrictions exist as to future employment.

Vesting

Participants earn one year of vesting service for each calendar year in which the participant works 1,000 in covered employment. Participants are fully vested for benefits after obtaining five pension credits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies of the Plan:

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment earnings include the Plan's gains and losses on investments bought and sold as well as held during the year, interest and dividends.

Benefit payments

Benefit payments to participants are recorded upon distribution.

Property

Property is recorded at cost. Depreciation is provided using the straight-line method over the estimated useful life of the building.

Related organizations

The Plan operates jointly with the Benefit Trust and Annuity Trust sponsored by the Iron Workers District Council of Southern Ohio & Vicinity. Transactions between the Plans are as follows:

Certain administrative expenses benefiting all three related plans are paid by the Benefit Trust. Such joint costs are allocated to each plan based on factors, including personnel time, contribution levels, etc. The net expenses allocated to the Plan related to these joint administrative costs were \$417,400 and \$498,566 for the years ended January 31, 2014 and 2013, respectively.

Additionally, the Benefit Trust leased office space from the Plan. Lease revenue received from the Benefit Trust was \$144,632 for the years ended January 31, 2014 and 2013.

The Plan collects contributions for the national IMPACT Fund. These contributions are accumulated as received from contractors and remitted to the IMPACT Fund monthly. As the Plan is serving as a collection agent, the receipts and disbursements are not reflected in the statements of changes in net assets available for benefits. At January 31, 2014 and 2013, the Plan had \$101,591 and \$115,121, respectively, of contributions pending transfer to the national IMPACT fund.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through November 3, 2014, the date on which the financial statements were available to be issued.

3. TAX STATUS:

The Plan has received a favorable letter of determination from the Internal Revenue Service dated September 20, 2012 indicating that on the basis of the facts supplied, the Plan as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with Section 401(a) of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of January 31, 2014 and 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years ended prior to January 31, 2011.

4. INVESTMENTS:

The Plan's net investment earnings were as follows:

	<u>2014</u>	<u>2013</u>
Interest from cash, money market, and debt investments	\$ 2,746,319	2,951,475
Dividends:		
Equity investments	4,159,750	4,476,833
Registered investment companies	808,195	829,079
	<u>4,967,945</u>	<u>5,305,912</u>
Unrealized appreciation (depreciation) from debt and equity investments held at year end:		
U.S. Government securities	(845,302)	(721,714)
Corporate obligations	(972,593)	541,051
Securities lending transactions	1,245,789	1,436,656
Equity securities	7,146,250	20,906,327
	<u>6,574,144</u>	<u>22,162,320</u>
Realized appreciation from debt and equity investments sold during the year	38,639,480	16,042,508
Unrealized depreciation on commercial real estate	-	(1,074,000)
Interest from mortgage investments	2,598	5,048
Net earnings from common/collective trust funds	27,460,170	21,966,992
Net earnings from pooled separate accounts	352,988	673,211
Net earnings from registered investment companies	610,708	574,550
Net earnings from partnerships/joint ventures	10,765,822	6,232,794
Net investment earnings	<u>\$ 92,120,174</u>	<u>74,840,810</u>

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

All investments in U.S. Government securities, corporate obligations and equity securities are maintained in bank custodial accounts. Purchases and sales of such securities are authorized by independent managers under investment policy guidelines established by the Plan. Such investments comprise 46% of the total investment holdings of the Plan at January 31, 2014 and 2013.

The Plan conducts securities lending activities, which are classified as secured borrowings. The Plan typically requires collateral equal to 102% of the fair value of the securities on loan, which is invested by Key Bank in money market funds, certain debt instruments and repurchase agreements. Collateral received from borrowers is recognized as liability equal to the fair value on the date of receipt until the securities lending arrangement is settled and the collateral is returned to the borrower. The fair value and cost of collateral investments at January 31, 2014 was \$75,842,591 and \$79,534,117, respectively. The fair value and cost of collateral investments at January 31, 2013 was \$79,937,177 and \$84,874,492, respectively. The plan recorded unrealized gains of \$1,245,789 for the year ended January 31, 2014 and unrealized losses of \$1,436,656 for the year ended January 31, 2013. The fair value of securities on loan at January 31, 2014 and 2013 was as follows:

	<u>2014</u>	<u>2013</u>
Corporate obligations	\$ 7,582,962	7,240,802
U.S. Government securities	11,570,510	12,804,996
Equity securities	<u>57,706,618</u>	<u>62,491,816</u>
Total securities loaned	<u>\$ 76,860,090</u>	<u>82,537,614</u>

The Plan owned certain commercial real estate as an investment, which was sold on March 26, 2013 for \$726,000. Therefore, the Plan adjusted its value as of January 31, 2013 to equal this amount. Prior to January 31, 2013, the building was valued at \$1,800,000, based on a July 28, 2008 appraisal and an evaluation of the overall market for commercial real estate in the greater Dayton, Ohio region. The Plan recognized an unrealized loss of \$1,074,000 for the year ended January 31, 2013.

The fair value of individual investments that represent 5% or more of the Plan's net assets at January 31, 2014 and 2013 are as follows:

	<u>2014</u>	<u>2013</u>
Pyramis Core Plus	\$ 57,021,137	56,270,000
Multi-Employer Property Trust	35,756,051	31,972,751
Thornburg Global Equity Fund	36,441,205	**
AFL-CIO Equity Index Fund	81,959,924	67,493,899
D. E. Shaw US Broad Market Alpha Extension Fund	39,517,337	32,367,154

** - Indicates that investment was less than 5 percent of the Plan's net assets available for benefits or was not held by the plan as of the date indicated .

5. FAIR VALUE MEASUREMENTS:

Generally accepted accounting principles provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; Quoted prices for identical or similar assets or liabilities in inactive markets.

Level 2: Inputs other than quoted prices that are observable for the asset or liability; Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Open-ended repurchase agreements: Valued at cost which approximates fair value.

Corporate obligations: Certain obligations are valued at the closing price reported in the active market in which the bond is traded. Other fixed income obligations are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Equity securities and U.S. Government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Common/collective trust funds and pooled separate accounts: The Plan's common/collective trust funds and pooled separate account do not have readily determinable values. As permitted by accounting principles generally accepted in the United States of America, the Plan has valued such investments at net asset value per share or unit. The Plan's interest in entities that invest in real estate projects is based on the estimated fair value of the underlying real estate projects, which is determined by the investment managers using appraisal techniques standard in the real estate industry. The Plan's interest in entities that invest in debt securities is based on the estimated fair value of the debt securities as determined by the investment manager based on yields currently available on comparable securities and, when comparable securities are not available, using various discounted cash flow pricing models that consider current interest rates, credit and liquidity risks. The Plan's interest in entities that invest in equity securities is based on the closing price reported on the active market on which the individual securities are traded.

Partnership/joint venture interests: The Plan's partnership/joint venture interests do not have a readily determinable value. As permitted by accounting principles generally accepted in the United States of America, the Plan has valued such investments at net asset value per share or unit. The Plan's interest in entities that invest in equity securities that are actively traded is determined by the investment manager based on the closing price reported on the active market on which the individual securities are traded. The Plan's interest in entities that invest in private equity investments is based on a valuation methodology that considers trailing and projected net earnings; earnings before interest, taxes, depreciation and amortization; revenues; public market or private transactions; valuations for comparable companies; and other measures. The Plan's interest in entities that invest in real estate projects is based on the estimated fair value of the underlying real estate projects, which is determined by the investment managers using appraisal techniques standard in the real estate industry. The Plan's interest in entities that invest in hedge funds is based on external pricing sources, recent trading activity, or relative value assessment processes that incorporate current market conditions and prices of securities of other relevant issuers where data is more readily available, adjusting for relative difference in terms of capital structures or other information that the investment manager deems appropriate.

Mortgage notes receivable: Valued at amortized cost. Any premium or discount related to differences between the interest rate and the current market rates is not considered to be material.

Registered investment companies: Mutual funds are valued at the daily closing prices as reported by the funds. The funds held by the Plan are registered with the Securities and Exchange Commission. The funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.

Commercial real estate: The commercial real estate held by the plan was sold on March 26, 2013. The Plan valued the real estate based on the actual proceeds received from this transaction before selling expenses.

The carrying amounts of financial instruments including cash, contributions receivable, and accounts payable approximated fair value as of January 31, 2014 and 2013, because of the relatively short maturity of these instruments.

There have been no changes in the methodologies used at January 31, 2014 and 2013.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's Trustees believe that the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair values of investment securities will occur in the near term and, that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2014:

Description	Total	Level 1	Level 2	Level 3
Cash equivalents	\$ 26,442,046	26,442,046	-	-
Repurchase agreements	54,000,000	54,000,000	-	-
Corporate obligations (by rating):				
A- through AAA	19,353,242		19,353,242	-
BBB through BBB+	10,913,507	-	10,913,507	-
Not Rated	15,162,112	-	10,997,398	4,164,714
Total corporate obligations	45,428,861	-	41,264,147	4,164,714
U.S. Government obligations:				
Treasury notes	12,127,546	12,127,546	-	-
Agency obligations	11,293,444		11,293,444	-
Total U.S. Government obligations	23,420,990	12,127,546	11,293,444	-
Equity securities:				
Industrials	20,176,529	20,176,529	-	-
Capital goods	31,018,804	31,018,804	-	-
Consumer cyclical	54,808,672	54,808,672	-	-
Consumer staples	64,773,654	64,773,654	-	-
Energy/Utilities	31,342,369	31,342,369	-	-
Financial	27,319,468	25,351,321	-	1,968,147
Diversified	2,894,559	2,894,559	-	-
Technology	38,723,476	38,723,476	-	-
Total equity securities	271,057,531	269,089,384	-	1,968,147
Common/collective joint venture -				
Real estate	43,184,216	-	4,880,530	38,303,686
Debt securities	57,021,137	-	57,021,137	-
Equity securities	118,401,129	-	118,401,129	-
Total common/collective trust funds	218,606,482	-	180,302,796	38,303,686
Pooled separate account - debt securities	9,992,893	-	-	9,992,893
Partnerships/joint ventures:				
Equities	52,672,115	-	-	52,672,115
Real estate	7,980,194	-	-	7,980,194
Hedge funds	4,913,206	-	-	4,913,206
Total partnerships/joint ventures	65,565,515	-	-	65,565,515

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2014 (continued):

Description	Total	Level 1	Level 2	Level 3
Mortgage notes receivable	41,272	-	-	41,272
Registered investment company - intermediate term bonds	25,461,963	25,461,963	-	-
	<u>\$ 740,017,553</u>	<u>387,120,939</u>	<u>232,860,387</u>	<u>120,036,227</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2013:

Description	Total	Level 1	Level 2	Level 3
Cash equivalents	\$ 26,966,105	26,966,105	-	-
Repurchase agreements	63,000,000	63,000,000	-	-
Corporate obligations (by rating):				
A- through AAA	18,375,815	-	18,375,815	-
BBB- through BBB+	11,693,236	-	11,693,236	-
Not Rated	8,193,947	-	3,999,984	4,193,963
Total corporate obligations	38,262,998	-	34,069,035	4,193,963
U.S. Government obligations:				
Treasury notes	12,808,839	12,808,839	-	-
Agency obligations	10,997,220	-	10,997,220	-
Total U.S. Government obligations	23,806,059	12,808,839	10,997,220	-
Equity securities:				
Industrials	17,149,570	17,149,570	-	-
Capital goods	29,621,557	29,621,557	-	-
Consumer cyclical	50,396,155	50,396,155	-	-
Consumer staples	56,424,158	56,424,158	-	-
Energy/Utilities	30,615,246	30,615,246	-	-
Financial	24,440,767	22,789,691	-	1,651,076
Diversified	1,674,950	1,674,950	-	-
Technology	43,322,913	43,322,913	-	-
Total equity securities	253,645,316	251,994,240	-	1,651,076

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2013 (continued):

Description	Total	Level 1	Level 2	Level 3
Common/collective joint venture -				
Real estate	39,871,270	-	4,956,619	34,914,651
Debt securities	78,456,334	-	78,456,334	-
Equity securities	96,950,907	-	96,950,907	-
Total common/collective trust funds	215,278,511	-	180,363,860	34,914,651
Pooled separate account - debt securities	9,706,285	-	-	9,706,285
Partnerships/joint ventures:				
Equities	37,010,151	-	-	37,010,151
Real estate	5,920,374	-	-	5,920,374
Hedge funds	2,414,296	-	-	2,414,296
Total partnerships/joint ventures	45,344,821	-	-	45,344,821
Mortgage notes receivable	46,127	-	-	46,127
Registered investment company - intermediate term bonds	25,264,469	25,264,469	-	-
Commercial real estate	726,000	-	-	726,000
	<u>\$ 702,046,691</u>	<u>380,033,653</u>	<u>225,430,115</u>	<u>96,582,923</u>

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended January 31, 2014 and 2013:

	Commercial real estate	Pooled separate account	Common/ collective trust funds	Mortgage notes receivable
Balance, January 31, 2012	\$ 1,800,000	19,142,067	33,456,575	78,582
Realized gains (losses)	-	(262,274)	6,602	-
Unrealized gains (losses)	(1,074,000)	249,675	1,489,243	-
Purchases	-	685,810	-	-
Distributions	-	-	-	-
Sales	-	(10,108,993)	(37,769)	(32,455)
Balance, January 31, 2013	726,000	9,706,285	34,914,651	46,127
Realized gains (losses)	-	-	-	-
Unrealized gains (losses)	-	352,988	3,389,035	-
Purchases	-	-	-	-
Distributions	-	-	-	-
Sales	(726,000)	(66,380)	-	(4,855)
Balance, January 31, 2014	<u>\$ -</u>	<u>9,992,893</u>	<u>38,303,686</u>	<u>41,272</u>
	Partnerships/ joint ventures	Corporate obligations	Equity in business dev company	Total
Balance, January 31, 2012	\$ 34,075,564	4,442,265	-	92,995,053
Realized gains (losses)	-	584,551	-	328,879
Unrealized gains (losses)	6,158,661	852,107	9,485	7,685,171
Purchases	6,976,730	-	1,641,591	9,304,131
Distributions	(1,866,134)	(1,684,960)	-	(3,551,094)
Sales	-	-	-	(10,179,217)
Balance, January 31, 2013	45,344,821	4,193,963	1,651,076	96,582,923
Realized gains (losses)	-	(429,970)	-	(429,970)
Unrealized gains (losses)	10,609,827	1,245,789	17,071	15,614,710
Purchases	11,864,059	-	300,000	12,164,059
Distributions	(2,253,192)	-	-	(2,253,192)
Sales	-	(845,068)	-	(1,642,303)
Balance, January 31, 2014	<u>\$ 65,565,515</u>	<u>4,164,714</u>	<u>1,968,147</u>	<u>120,036,227</u>

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

The table below sets forth the fair value and redemption frequency for those assets whose fair value is estimated using the net asset value per share as of January 31, 2014:

Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Equity in Business Development Company:				
Financial:				
TPG Specialty Lending (a)	\$ 1,968,147	2,841,742	Limited	Not applicable
Common/Collective trusts:				
Real estate investments:				
Multi-Employer Property Trust (b)	35,756,051	-	Quarterly	90 Days
Real Estate Equity Trust (c)	1,356,451	-	Limited	Not applicable
BUILD Fund of Indiana (d)	1,191,184	-	Limited	Not applicable
ERECT Fund I (e)	4,880,530	-	Monthly	8 Days
Debt securities:				
Pyramis Core Plus (f)	57,021,137	-	Immediate	30 Days
Pooled separate account:				
Union Labor Life Insurance				
Company Separate Account J (h)	9,992,893	-	Limited	90 Days
Partnerships/joint ventures:				
Equity securities:				
D.E. Shaw US Broad Market				
Core Alpha Extension Fund (i)	39,517,337	-	Immediate	None
Private equity investments:				
Mesirow Financial Capital				
Partners X, L.P. (j)	3,872,143	-	Limited	Not applicable
Highstar Capital IV, L.P. & Subsidiaries (k)	2,764,659	2,107,999	Limited	Not applicable
Starwood Distressed Opportunity Fund IX (l)	2,275,283	6,192,739	Limited	Not applicable
Warburg Pincus XI, LP (m)	1,781,318	4,350,000	Limited	Not applicable
Highbridge Principal Strategies, LP (n)	2,461,375	2,616,066	Limited	Not applicable
Hedge funds:				
EnTrust Special Opportunities Fund II Ltd (o)	4,913,206	1,061,788	Limited	Not applicable
Real estate investments:				
Global Infrastructure Partners II B - Feeder Fund, L.P. (p)	1,438,839	2,899,762	Limited	Not applicable
US Government Properties Income & Growth Fund, L.P. (q)	3,550,474	-	Limited	Not applicable
Cornerstone Real Estate Fund VII, LP (r)	2,990,881	1,221,912	Limited	Not applicable

- (a) TPG Specialty Lending ("TPG") is a specialty finance investment company that makes direct investments in senior secured loans, mezzanine loans and to a lesser extent, equity securities of U.S. domiciled companies with earnings before interest, income taxes, depreciation and amortization of \$10 million to \$250 million. TPG is organized as a Delaware C-Corporation. The Plan is restricted from transferring its shares prior to a qualified initial public offering by TPG.
- (b) The Multi-Employer Property Trust is a comingled real estate trust established as a means for the collective investment in real estate loans and properties by funds of retirement, pension, profit sharing, and other organizations exempt from federal income taxes. Real estate investments held in the trust are liquidated and the proceeds from such liquidations are reinvested by the Trust's management as deemed necessary. There are currently no restrictions on the Plan's ability to redeem its interest in the trust, however, the underlying investments are illiquid and any distribution would be subject to sufficient liquidity.
- (c) The Real Estate Equity Trust was established to acquire equity investments in new real estate development projects in the Greater Cincinnati, Ohio area. The beneficiaries of the Trust have elected to liquidate the investments of the Trust in an orderly and prudent manner. Proceeds from the liquidation will be paid to the beneficiaries as the underlying assets are disposed. The amount and timing of the ultimate liquidation of the Trust's assets cannot be estimated.
- (d) The BUILD Fund of Indiana is a common trust established to provide risk capital investments such as mezzanine debt and equity into new commercial real estate development projects. The Trustee of the fund has elected to liquidate the fund. On a quarterly basis following the fund's valuation, cash distributions are paid to investors based on their relative share of the fund in an aggregate amount equal to any cash balance in excess of a 5% cash reserve maintained for any near term contingency. The amount and timing of the ultimate liquidation of the Trust's remaining assets cannot be estimated.
- (e) The ERECT Fund I is a common trust established to provide loans to real estate projects that use union labor, while providing a return comparable to investment grade corporate bonds. Requests for redemptions may be made at any time, with eight days prior notice, and are effective at the end of the month in which the request is received. Redemptions are subject to the availability of sufficient liquidity.
- (f) The Pyramis Core Plus Comingled Pool was established to generate returns that exceed the Barclays Capital US Aggregate Bond Index through direct or indirect investments in investment-grade and non-investment grade fixed income securities. Generally, the Pyramis Core Plus Comingled Pool will employ a fund-of-funds approach through the utilization of investments in other comingled investment vehicles managed by Pyramis or its affiliates, dedicated exclusively to the active management of the assets of employee benefit plans. Requests for redemption can be made at any time with 30 days notice and are subject to sufficient liquidity.
- (g) The Wellington Trust Company, NA CTF Smaller Companies Portfolio was established to provide a superior long-term return by investing in small capitalization companies. The fund's benchmark is the Russell 2000 Index. The fund is managed on a total return basis, and not with an objective of achieving or avoiding any particular tax consequences. Requests for redemption can be made at any time with 10 days notice and are usually paid monthly. Redemptions are subject to sufficient liquidity.
- (h) Union Labor Life Insurance Company Separate Account J ("ULLICO") is primarily a pooled first mortgage account that issues residential and commercial mortgages throughout the United States of America. Withdrawals are permitted but subject to a waiting period of up to 90-days.

- (i) The D.E. Shaw US Broad Market Core Alpha Extension Fund was established to maximize the risk-adjusted performance and minimize the correlation of excess returns to particular asset classes, style risk factors, or other macroeconomic variables. The fund invests solely in D.E. Shaw US Broad Market Core Alpha Extension Portfolios, L.L.C, the objective of which is to earn a return comparable to that of the Russell 1000 Index. The Plan can sell its investment in this fund with prior written consent for the transfer of ownership from the fund's managing member. The ability to transfer ownership is at the sole discretion of the managing member.
- (j) Mesirow Financial Capital Partners X, L.P. specializes in buyouts, expansion, and growth capital investments, seeks to invest between \$10 million and \$15 million, and prefers to co-invest along with other funds of the sponsor. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 10 years after the initial closing date in June 2011. The fund term is subject to three 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.
- (k) Highstar Capital IV, LP & Subsidiaries was established to generate both current income and long-term capital appreciation for the limited partners of the Fund by investing in infrastructure assets and businesses, including assets and businesses in energy, transportation, and environmental services sectors. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 10 years after the final admission date, which has not yet been completed. The fund term is subject to three 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.
- (l) Starwood Distressed Opportunity Fund IX was organized in 2011 and will continue until 2022 unless its term is extended or dissolved earlier. The entity consists of multiple partnerships organized to generate returns by making opportunistic real estate equity and debt investments in office properties, retail centers, zoned residential land opportunities and other real estate assets located in the United States and abroad. Areas of investment focus include individual properties, as well as property portfolios. The partnerships may also make equity and debt investments in real estate related businesses, as well as in select development opportunities. The ability to transfer ownership or withdraw from the partnerships is restricted.
- (m) Warburg Pincus XI, LP was organized in 2012 for the purpose of making private equity and related investments for a 12 year partnership life unless its term is extended or dissolved earlier. The entity consists of multiple partnerships and related companies which invest in portfolio companies in various geographic regions throughout the world. The partnership has no obligation to redeem or liquidate any limited partnership interest prior to the completion of the winding-up of the entity.
- (n) Highbridge Principal Strategies, LP was formed in 2009 and will continue until 2022, unless terminated earlier or extended beyond that date by the general partner and/or advisory committee or majority in interest. The objective of the fund is to generate both current income and long-term capital appreciation by investing primarily in infrastructure assets and businesses, including assets and businesses in the energy, transportation, and environmental services sectors. The ability to transfer ownership or with from the fund is restricted.
- (o) EnTrust Special Opportunities Fund II Ltd is a fund-of-hedge-funds. The Plan's investment in the fund is subject to lock-up, which is determined based upon the lock-up periods of the underlying investments. Investments can be made until October 31, 2014, and no investments will have an initial lock-up period greater than 5 years. The investment is deemed to be illiquid until the expiration of the fund term.

- (p) Global Infrastructure Partners II B – Feeder Fund, L.P. was organized to invest in portfolio companies that, own, operate, develop, manage or support infrastructure assets through Global Infrastructure Partners II-B, L.P. and GIP II-B Eagle AIV 1, L.P. The Partnership will continue until GIP II-B is dissolved. The investment is deemed to be illiquid until the expiration of the fund term.
- (q) US Government Properties Income & Growth Fund, LP was established to create a portfolio of Class A U.S. federal government-leased properties fully leased to mission-critical U.S. federal government agencies. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 10 years after the initial closing date in October 2010. The fund term is subject to two 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.
- (r) Cornerstone Real Estate Fund VII, LP was established to acquire investments in real estate assets. The Plan's investment in the fund is subject to lock-up until the end of the fund term, which is 7 years after the initial closing date in March 2011. The fund term is subject to two 1-year extensions to provide for orderly liquidation of remaining assets. The investment is deemed to be illiquid until the expiration of the fund term.

6. ACCUMULATED PLAN BENEFITS:

The actuarial present value of the accumulated plan benefits was calculated by the Plan's actuaries as the amount that results from applying actuarial assumptions to plan participant data to determine the accumulated plan benefits earned to date by the participants. The present value reflects the time value of money (through discounts for interest) and the probability of payment recognizing decrements such as for death, disability, withdrawal or retirement between the valuation date and the expected dates for payment. The actuarial present value of accumulated plan benefits at February 1, is as follows:

	<u>2013</u>	<u>2012</u>
Vested:		
Participants currently receiving benefits	\$ 624,904,872	606,308,433
Other participants	<u>291,629,625</u>	<u>290,042,843</u>
	916,534,497	896,351,276
Nonvested:	<u>52,186,434</u>	<u>52,649,368</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 968,720,931</u></u>	<u><u>949,000,644</u></u>

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Notes to Financial Statements
Years Ended January 31, 2014 and 2013

The change in actuarial present value of accumulated plan benefits for the years ended February 1, is as follows:

	<u>2013</u>	<u>2012</u>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 949,000,644	917,510,248
Increase (decrease) attributed to:		
Interest	72,710,657	70,287,266
Benefits paid	(74,062,950)	(71,851,242)
Benefits accumulated, net experience gain or loss, changes in data	21,072,580	24,921,714
Changes in actuarial assumptions	<u>-</u>	<u>8,132,658</u>
Net increase	<u>19,720,287</u>	<u>31,490,396</u>
Actuarial value of accumulated plan benefits at end of year	<u>\$ 968,720,931</u>	<u>949,000,644</u>

The significant assumptions underlying the actuarial computations are as follows:

1. Healthy mortality rates: RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females, adjusted for future years using generational projection from 2012 using Scale AA.
2. Disability mortality rates: Disabled after March 31, 2003 – RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females, if not eligible for a Social Security Disability Pension and RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward five years for males and females, if eligible for a Social Security Disability Pension. Disabled from 1998 to March 31, 2003 – RP 2000 Combined Healthy Blue Collar Mortality Table, with ages set forward five years for males and females. Disabled before 1998 – RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females.
3. Retirement age: At various rates between ages of 55 and 65.
4. Investment rate of return: 8.0%, net of investment expenses.
5. Future benefit accruals: 0.95 pension credit, one year of vesting service and benefit accrual of \$100 per year.
6. Actuarial value of assets: The market value of assets less unrecognized returns in each of the last four years. The unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized 25% per year over a four year period (10% over a ten-year period for investment loss incurred during the Plan Year ended January 31, 2009). The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
7. Actuarial cost method: Unit credit actuarial cost method. Normal cost and actuarial accrued liability are calculated on an individual basis and are allocated based on accruals under the Plan.

There were no changes in actuarial assumptions impacting accumulated Plan benefits as of February 1, 2013.

Changes in actuarial assumptions included updating the mortality tables, disability rates and the percentage of participants assumed to qualify for a Social Security Disability pension for the February 1, 2013 valuation resulting in an increase in accumulated plan benefits of \$8,132,658.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to investment return, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

At February 1, 2013 and 2012, the Plan was classified as endangered under the provisions of the Pension Protection Act of 2006. Due to the funding deficiency the Trustees adopted a funding improvement plan under which the contribution rate will be increased by \$0.30 per hour for all bargaining groups each June 1 through 2016.

7. PLAN TERMINATION:

In the event of termination or partial termination of the Plan, the rights of all affected participants to benefits accrued to the date of termination, partial termination, or discontinuance to the extent funded as of such date shall be nonforfeitable.

In the event of termination, the assets then remaining in the Plan after providing for any administrative expenses shall be allocated among the pensioners, beneficiaries and participants in the following order:

1. First, in the case of benefits payable as a pension:
 - a. In the case of the pension of a participant or beneficiary which was in pay status as of the beginning of the three-year period ending on the termination date of the Plan, to each such pension, based on the provisions of the Plan (as in effect during the five-year period ending on such date) under which such pension would be the least. The lowest pension in pay status during the three-year period shall be considered the pension in pay status for such period.
 - b. In the case of a pension of a participant or beneficiary which would have been in pay status as of the beginning of such three-year period if the participant had retired prior to the beginning of the three-year period and if his pension had commenced (in the standard form) as of the beginning of such period, to each such pension based on the provision of the Plan (as in effect during the five-year period ending on such date) under which the pension would be the least.
2. Second, to all other benefits (if any) of the individuals under the Plan guaranteed under Title IV of ERISA.
3. Third, to all other vested benefits under this Plan.
4. Last, to all other benefits under this Plan.

Vested benefits are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. Government Agency, subject to applicable limitations.

SUPPLEMENTAL SCHEDULES

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
Schedules of Investment and Administrative Expenses
Years Ended January 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Investment expenses:		
Investment advisory - Segal Rogerscasey	\$ 231,250	225,000
Services fees:		
Union Labor Life	66,380	108,993
Fidelity	99,355	135,137
Amalgatrust	283,736	266,546
Southern Sun	317,359	292,761
Manning & Napier	797,955	731,772
PNC Mortgage	56	72
Langan Mortgage	127	138
Key Trust	128,510	56,590
Cooke & Bieler	297,959	279,287
Tributary Capital	102,549	-
Wellington Trust	43,387	90,993
Commercial real estate	75,814	160,991
	<u>\$ 2,444,437</u>	<u>2,348,280</u>
Administrative expenses:		
Insurance	\$ 75,549	69,594
Actuary and consulting	173,838	105,553
Legal fees	91,034	184,502
Accounting and audit	74,844	59,574
Miscellaneous	21,472	19,027
Real estate taxes	23,327	21,197
Depreciation	36,206	36,936
	<u>496,270</u>	<u>496,383</u>
Allocated from related Benefit Trust:		
Meetings, education and trustee travel	25,860	24,283
Service fees	-	-
Professional fees	75,343	46,171
Wages and payroll taxes	200,915	321,528
Utilities, supplies, postage, office benefits and other	115,282	106,584
	<u>417,400</u>	<u>498,566</u>
	<u>\$ 913,670</u>	<u>994,949</u>

See accompanying notes to financial statements.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Segal Alternative Investments				
	Money market funds:			
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	4,905,204	\$ 4,905,204	4,905,204
* Investment manager: Key Trust - Pension Cash				
	Money market funds:			
	FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	507,943	507,943	507,943
* Investment manager: SouthernSun				
	Money market funds:			
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	2,771,226	2,771,226	2,771,226
	Equity securities:			
	AGCO CORP COM	29,200	1,346,025	1,557,236
	BRINKS CO COM	43,185	1,156,340	1,366,373
	CARBO CERAMICS INC COM	15,125	1,216,268	1,741,190
	CENTENE CORP COM	27,190	855,161	1,647,714
	CHICAGO BRIDGE & IRON CO N V FGN COM	22,205	431,947	1,665,152
	COLUMBIA SPORTSWEAR CO COM	14,495	676,573	1,077,703
	DARLING INTERNATIONAL INC COM	87,295	1,015,941	1,707,490
	DIEBOLD INC COM	46,020	1,370,364	1,545,811
	HILL-ROM HOLDINGS INC COM	39,400	1,216,306	1,429,038
	ICONIX BRAND GROUP INC COM	43,273	774,957	1,609,755
	INTREPID POTASH INC COM	92,610	1,540,770	1,361,367
	KOPPERS HOLDINGS INC COM	22,855	702,601	902,772
	MIDDLEBY CORP COM	4,450	238,322	1,097,281
	NORDSON CORP COM	12,875	365,713	892,495
	OGE ENERGY CORP COM	31,335	506,876	1,067,583
	POLARIS INDS INC COM	8,125	156,503	1,017,250

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SANDERSON FARMS INC COM	18,100	903,134	1,345,735
	THOR INDS INC COM	22,830	654,362	1,172,777
	TRINITY INDS INC COM	29,875	764,474	1,739,621
	URS CORP NEW COM	32,750	1,206,119	1,644,054
	Total equity securities		17,098,756	27,588,397
	Total managed by SouthernSun		19,869,982	30,359,623
* Investment manager: Amalgatrust				
Money market funds:				
	FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	1,418,628	1,418,628	1,418,628
Equity securities:				
	ACCENTURE PLC FGN COM CL A	17,065	615,020	1,363,152
	AMPHENOL CORP COM CL A	18,968	945,625	1,647,939
	ANSYS INC COM	11,278	547,779	885,661
	APPLE INC COM	4,234	1,068,684	2,119,540
	COGNIZANT TECH SOLUTIONS CORP COM CL A	10,775	372,071	1,044,205
	CORE LABORATORIES N V FGN COM	9,213	929,977	1,648,389
	COSTCO WHOLESALE CORP COM	12,304	646,775	1,382,477
	COVANCE INC COM	14,645	662,859	1,384,831
	DANAHER CORP DEL COM	25,728	1,071,138	1,913,905
	DAVITA HEALTHCARE PARTNERS INC COM	23,470	901,589	1,523,907
	ECOLAB INC COM	16,028	1,148,893	1,611,455
	ESTEE LAUDER COS INC COM	23,048	1,462,907	1,584,319
	EXPRESS SCRIPTS HOLDING CO COM	34,252	1,839,164	2,558,281
	FLUOR CORP COM	25,782	1,521,735	1,958,400
	FMC TECHNOLOGIES INC COM	33,726	1,134,737	1,667,413
	FOSSIL GROUP INC COM	10,123	864,850	1,132,055

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GENPACT LTD FGN COM	56,732	959,298	962,742
	GILEAD SCIENCES INC COM	18,369	1,315,827	1,481,459
	GOOGLE INC COM CL A	2,436	1,050,009	2,876,842
	INTUITIVE SURGICAL INC COM	4,992	1,727,433	2,034,639
	MEAD JOHNSON NUTRITION CO COM	23,162	1,595,019	1,780,926
	NATIONAL INSTRS CORP COM	30,528	877,321	885,312
	NETAPP INC COM	30,319	978,771	1,283,706
	QUALCOMM INC COM	30,183	1,413,969	2,240,182
	ROPER INDS INC NEW COM	11,662	531,921	1,600,492
	SALESFORCE.COM INC COM	26,876	563,513	1,626,804
	SCHLUMBERGER LTD FGN COM	23,463	1,697,035	2,054,654
	SCHWAB CHARLES CORP NEW COM	80,076	1,346,788	1,987,486
	STARBUCKS CORP COM	25,966	1,206,487	1,846,701
	STERICYCLE INC COM	14,274	920,730	1,670,914
	VISA INC COM CL A	11,732	2,080,886	2,527,424
	WHOLE FOODS MKT INC COM	34,654	1,685,935	1,811,032
	Total equity securities		<u>35,684,745</u>	<u>54,097,244</u>
	Total managed by Amalgatrust		<u>37,103,373</u>	<u>55,515,872</u>
* Investment manager: Manning & Napier - Equity				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	1,008,797	<u>1,008,797</u>	<u>1,008,797</u>
Equity securities:				
	ALCOA INC COM	152,750	1,324,195	1,758,152
	ALERE INC COM	37,910	1,232,615	1,436,789
	AMAZON COM INC COM	1,200	241,149	430,428

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	AMBEV SA SPONS ADR	164,100	1,188,897	1,073,214
	AMDOCS LTD FGN COM	11,360	327,628	491,433
	APACHE CORP COM	13,530	1,192,286	1,085,917
	APPLE INC COM	1,900	805,732	951,140
	BAKER HUGHES INC COM	22,030	1,029,754	1,247,779
	BECTON DICKINSON & CO COM	7,700	557,413	832,524
	BJ'S RESTAURANTS INC COM	11,800	404,332	334,648
	C H ROBINSON WORLDWIDE INC COM	10,350	600,059	605,889
	CAMERON INTERNATIONAL CORP COM	27,050	1,471,869	1,622,188
	CATERPILLAR INC DEL COM	9,090	765,451	853,641
	CERNER CORP COM	23,780	581,788	1,352,844
	COCA COLA CO COM	34,360	1,185,600	1,299,495
	D R HORTON INC COM	17,170	346,474	403,151
	DAVITA HEALTHCARE PARTNERS INC COM	10,470	628,445	679,817
	DICKS SPORTING GOODS INC COM	11,530	167,213	605,325
	DIGITAL REALTY TRUST INC REIT	3,310	225,819	168,776
	DIRECTV COM	25,450	1,169,152	1,766,993
	DUPONT FABROS TECHNOLOGY INC REIT	8,610	200,230	223,773
	EBAY INC COM	29,220	1,577,792	1,554,504
	ELECTRONIC ARTS INC COM	48,820	897,992	1,288,848
	EMC CORP COM	85,210	1,898,775	2,065,490
	ENCANA CORP FGN COM	20,630	422,201	370,721
	EOG RESOURCES INC COM	3,730	396,782	616,345
	EQUIFAX INC COM	9,670	668,163	677,480
	FACEBOOK INC COM CL A	11,370	274,394	711,420
	FASTENAL CO COM	17,570	784,722	771,850
	FORTINET INC COM	49,180	1,033,069	1,042,616
	F5 NETWORKS INC COM	5,120	415,125	547,942
	GENERAL ELEC CO COM	25,050	543,147	629,506

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	GOOGLE INC COM CL A	880	521,657	1,039,253
	HCA HOLDINGS INC COM	6,350	297,671	319,214
	HESS CORP COM	27,500	1,429,816	2,075,975
	INGREDION INC COM	11,150	722,432	694,645
	JOHNSON & JOHNSON COM	14,130	994,561	1,250,081
	JOY GLOBAL INC COM	13,330	733,312	703,690
	JUNIPER NETWORKS INC COM	31,180	614,421	829,699
	KRAFT FOODS GROUP INC COM	10,760	500,674	563,286
	LINKEDIN CORP COM CL A	1,420	139,567	305,598
	LULULEMON ATHLETICA INC FGN COM	18,050	1,121,296	824,704
	MCGRAW HILL FINANCIAL INC COM	8,370	446,508	636,454
	MONSANTO CO COM	11,460	776,869	1,221,063
	MSCI INC COM	13,930	481,924	595,089
	NESTLE S A SPONS ADR REPSTG REG SH	22,190	1,329,687	1,612,214
	PALO ALTO NETWORKS INC COM	6,530	292,715	388,208
	PEABODY ENERGY CORP COM	28,650	573,123	488,482
	PETROLEO BRASILEIRO SA ADR	17,370	315,968	206,703
	QIAGEN NV FGN COM	35,040	582,664	775,084
	QUALCOMM INC COM	20,250	1,177,862	1,502,955
	RANGE RESOURCES CORP COM	5,690	363,641	490,421
	REALOGY HOLDINGS CORP COM	12,990	549,339	591,954
	SCHLUMBERGER LTD FGN COM	14,230	978,073	1,246,121
	SHUTTERFLY INC COM	10,260	468,073	485,913
	SKYWORKS SOLUTIONS INC COM	23,470	525,842	709,967
	SPIRIT AIRLINES INC COM	6,840	117,169	320,796
	STARZ LIBERTY CAPITAL COM CL A	22,240	420,641	622,275
	TELEFLEX INC COM	3,180	239,685	297,775
	TIME WARNER INC COM	15,100	463,923	948,733
	TWENTY-FIRST CENTURY FOX INC COM CL A	37,170	888,972	1,182,749

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	UNILEVER PLC FGN COM	36,840	1,114,315	1,422,392
	VERIFONE SYSTEMS INC COM	17,070	522,543	495,200
	VIACOM INC COM CL B	10,840	617,248	889,964
	VOLCANO CORP COM	27,600	775,267	579,324
	WALT DISNEY CO COM	8,780	290,188	637,515
	WEATHERFORD INTERNATIONAL LTD COM	54,310	922,953	735,357
	WESTPORT INNOVATIONS INC FGN COM	10,730	349,781	182,624
	XYLEM INC COM	11,960	342,456	398,985
	YUM! BRANDS INC COM	16,040	1,083,815	1,077,109
	Total equity securities		48,644,913	58,848,209
	Total managed by Manning & Napier - Equity		49,653,711	59,857,006
* Investment manager: Manning & Napier - International				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	2,104,541	2,104,541	2,104,541
Equity securities:				
	ACCOR SA FGN COM SEDOL 5852842	34,350	1,238,088	1,639,123
	ADIDAS AG FGN COM SEDOL 4031976	5,720	290,592	639,386
	ADMIRAL GROUP PLC FGN COM SEDOL B02J639	33,960	626,971	806,471
	AGGREKO PLC FGN COM SEDOL B4WQ2Z2	9,880	266,313	250,864
	AKZO NOBEL N V FGN COM SEDOL 5458314	3,950	289,635	284,501
	ALUMINA LTD FGN COM SEDOL 6954985	536,950	554,398	597,303
	AMBEV SA SPONS ADR	108,000	848,585	706,320
	AMDOCS LTD FGN COM	20,512	619,383	887,349
	AMERICA MOVIL S A B DE C V SPONS ADR SER L	39,840	830,661	846,998
	ANHAGUERA EDUCACIONAL PARTICIP FGN COM SEDOL 2796084	66,950	346,731	351,085

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	ANHEUSER-BUSCH INBEV N V FGN COM SEDOL 4755317	8,090	550,621	775,136
	BEIERSDORF AG FGN COM SEDOL 5107401	4,290	287,990	424,869
	BIOMERIEUX FGN COM SEDOL B01MJR4	2,720	229,069	286,033
	BRENNTAG AG FGN COM SEDOL B4YVF56	4,710	679,671	813,011
	BRITISH SKY BROADCASTING GRP FGN COM SEDOL 0141192	97,860	1,152,078	1,408,039
	CAMECO CORP COM	57,990	1,339,295	1,230,547
	CARLSBERG A/S FGN COM SEDOL 4169219	4,950	421,188	482,193
	CARREFOUR SUPERMARCHE SA FGN COM SEDOL 5641567	34,890	1,239,641	1,202,382
	CGG FGN COM SEDOL 4215394	53,725	1,183,928	800,577
	CHAROEN POKPHAND FOODS P C L FGN COM SEDOL B5L2DG6	272,860	256,979	227,319
	CHAROEN POKPHAND FOODS PCL FGN COM SEDOL B4V9B00	201,220	212,006	173,733
	CRH PLC ORD FGN COM SEDOL 0182704	34,770	682,912	897,705
	DANONE FGN COM SEDOL B1Y9TB3	15,760	1,012,738	1,041,505
	DISTRIBUIDORA INTERACIONAL DE FGN COM SEDOL B55ZR92	18,240	113,061	150,142
	ENCANA CORP FGN COM	76,452	1,537,096	1,373,842
	FANUC CORP FGN COM SEDOL 6356934	3,106	504,587	510,737
	FRESENIUS MEDICAL CARE AG FGN COM SEDOL 5129074	10,330	674,863	727,170
	GLAXOSMITHKLINE PLC FGN COM SEDOL 0925288	10,650	289,266	273,653
	GROUPE EUROTUNNEL S A FGN COM SEDOL B292JQ9	14,133	117,048	156,017
	GRUPO TELEVISIA SA DE CV ADR	9,577	264,538	278,307
	HOLCIM LTD FGN COM SEDOL 7110753	11,410	875,448	831,512
	HSBC HOLDINGS PLC FGN COM SEDOL 0540528	77,130	773,935	794,778
	IMPERIAL TOBACCO GROUP PLC FGN COM SEDOL 0454492	15,730	574,483	574,675
	KINGFISHER PLC FGN COM SEDOL 3319521	87,692	536,266	532,658
	KONINKLIJKE AHOLD N V FGN COM SEDOL 5252602	21,990	275,175	366,678
	KONINKLIJKE VOPAK NV FGN COM SEDOL 5809428	4,760	288,476	261,770
	LATAM AIRLINES GROUP S A SPONS ADR	19,129	275,460	265,893
	LIFE HEALTHCARE GROUP HLDGS PTE FGN COM SEDOL B4K90R1	114,730	377,181	364,566
	LULULEMON ATHLETICA INC FGN COM	11,940	756,860	545,538

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	MAIL RU GROUP LTD SPONS GDR SER REG S SEDOL B53NQB3	3,730	141,952	138,979
	MARKS & SPENCER GROUP PLC FGN COM SEDOL 3127489	75,500	454,982	584,294
	MINDRAY MEDICAL INTL LTD SPONS ADR CL A	6,080	210,703	213,043
	NESTLE SA FGN COM SEDOL 7123870	14,960	639,653	1,086,918
	NEXANS S A FGN COM SEDOL 7130836	7,088	460,413	332,778
	NORSK HYDRO ASA FGN COM SEDOL B11HK39	219,380	963,468	992,650
	NOVO-NORDISK A/S FGN COM SER B SEDOL BHC8X90	29,100	958,207	1,151,766
	OCADO GROUP PLC FGN COM SEDOL B3MBS74	52,460	91,821	450,904
	PETROLEO BRASILEIRO SA ADR	55,300	1,228,009	658,070
	PETROLEUM GEO-SERVICES ASA FGN COM SEDOL B1L7YL5	25,530	329,408	263,224
	PROSIEBENSAT.1 MEDIA AG FGN COM SEDOL BCZM1B2	6,320	270,473	283,724
	QIAGEN N V FGN COM SEDOL 5732825	31,318	547,827	686,932
	QIHOO 360 TECHNOLOGY CO LTD SPONS ADR	3,510	285,245	354,790
	QUIMICA Y MINERA CHILE SA SPONS ADR	5,824	142,540	139,009
	RYANAIR HOLDINGS PLC ADR	24,020	728,359	1,134,945
	SABMILLER PLC FGN COM SEDOL 0483548	16,550	738,677	745,114
	SANOFI-AVENTIS FGN COM SEDOL 5671735	5,621	561,719	551,836
	SCHLUMBERGER LTD FGN COM	18,160	1,283,599	1,590,271
	SCHNEIDER ELECTRIC S A FGN COM SEDOL 4834108	4,984	404,870	402,529
	SGS SA FGN COM SEDOL 4824778	162	370,784	367,213
	SHANDONG WEIGAO GRP MPC LTD FGN COM SEDOL 6742340	448,000	512,731	525,056
	SONIC HEALTHCARE LTD FGN COM SEDOL 6821120	23,497	279,687	338,474
	SONOVA HOLDING AG FGN COM SEDOL 7156036	2,670	287,400	367,340
	SWEDISH MATCH AB FGN COM SEDOL 5048566	9,170	300,120	268,956
	SYNGENTA AG FGN COM SEDOL 4356646	1,442	491,797	511,263
	TALISMAN ENERGY INC FGN COM	114,890	1,534,126	1,235,067
	TALISMAN ENERGY INC FGN COM SEDOL 2068299	20,680	223,538	222,388
	TELENOR ASA FGN COM SEDOL 4732495	8,830	152,890	182,783
	TELEVISION FRANCAISE FGN COM SEDOL 5997118	21,601	438,990	399,080

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	TENCENT HOLDINGS LTD FGN COM SEDOL B01CT30	11,200	320,799	783,948
	TESCO PLC FGN COM SEDOL 0884709	339,570	2,013,726	1,787,768
	THYSSENKRUPP AG FGN COM SEDOL 5636927	23,450	524,466	603,849
	TOKYO ELECTRON FGN COM SEDOL 6895675	7,259	317,204	378,448
	TOYOTA MOTOR CORP FGN COM SEDOL 6900643	14,800	606,726	859,397
	TRICAN WELL SERVICE LTD FGN COM	30,670	457,714	350,251
	UMICORE FGN COM SEDOL 4005001	12,650	612,668	541,284
	UNILEVER PLC FGN COM	21,300	727,306	822,393
	VIVENDI SA FGN COM SEDOL 4834777	36,300	767,466	976,107
	WESTPORT INNOVATIONS INC FGN COM	8,220	189,104	139,904
	WHITEHAVEN COAL LTD FGN COM SEDOL B1XQXC4	171,050	347,282	267,881
	YANDEX N V FGN COM CL A	10,880	408,603	399,876
	Total equity securities		45,720,268	48,870,887
	Total managed by Manning & Napier - International		47,824,810	50,975,428
* Investment manager: Manning & Napier - Fixed Income				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	2,217,284	2,217,284	2,217,284
Corporate obligations:				
	AMERICAN EXPRESS CO SENIOR NT DTD 05/18/09 8.125% DUE 05/20/19	1,000,000	1,126,500	1,289,950
	BECTON DICKINSON & CO SENIOR NT DTD 05/15/09 5.00% DUE 05/15/19	1,000,000	1,016,910	1,130,960
	BHP BILLITON FINANCE USA LTD FGN SR NT DTD 03/25/09 6.50% DUE 04/01/19	1,100,000	1,120,306	1,330,098
	CHARLES SCHWAB CORP SENIOR NT DTD 07/22/10 4.45% DUE 07/22/20	1,000,000	998,720	1,102,740
	CHEVRON CORP SENIOR NT DTD 03/03/09 4.95% DUE 03/03/19	1,000,000	999,690	1,145,050

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	CITIGROUP INC SENIOR NT DTD 05/07/03 4.875% DUE 05/07/15	1,000,000	945,290	1,046,930
	CME GROUP INC SENIOR BD DTD 09/10/12 3.00% DUE 09/15/22	750,000	747,683	731,272
	COLGATE-PALMOLIVE CO MED TERM NT SER H DTD 08/01/12 1.95% DUE 02/01/23	600,000	591,222	541,122
	COMCAST CORP NOTE DTD 06/18/09 5.70% DUE 07/01/19	1,000,000	1,057,380	1,167,630
	DISCOVERY COMMUNICATIONS LLC SENIOR NT DTD 06/03/10 5.05% DUE 06/01/20	1,000,000	996,750	1,110,120
	DOLLAR GENERAL CORP SENIOR NT DTD 04/11/13 1.875% DUE 04/15/18	1,000,000	963,490	991,530
	EMC CORP SENIOR NT DTD 06/06/13 2.65% DUE 06/01/20	1,000,000	997,600	1,000,750
	GENERAL ELECT CAP CORP MED TERM NT DTD 01/08/10 5.50% DUE 01/08/20	1,000,000	1,070,050	1,154,910
	HEWLETT-PACKARD CO SENIOR NT DTD 01/14/14 FL RT% DUE 01/14/19	800,000	803,944	799,624
	HONEYWELL INTERNATIONAL INC SENIOR NT DTD 02/29/08 5.30% DUE 03/01/18	700,000	660,821	799,722
	INTERNATIONAL PAPER CO SENIOR BD DTD 08/10/09 7.50% DUE 08/15/21	1,000,000	1,031,870	1,256,220
	JB HUNT TRANSPORT SVCS INC NOTE DTD 09/20/10 3.375% DUE 09/15/15	1,000,000	996,600	1,036,880
	JOHNSON & JOHNSON SENIOR NT DTD 06/23/08 5.15% DUE 07/15/18	700,000	698,558	809,557
	JPMORGAN CHASE & CO NOTE DTD 04/23/09 6.30% DUE 04/23/19	1,000,000	1,008,110	1,182,760
	LOWES COS INC NOTE DTD 04/15/10 4.625% DUE 04/15/20	1,000,000	998,180	1,122,030
	MERCK & CO INC SENIOR NT DTD 06/25/09 5.00% DUE 06/30/19	1,000,000	993,690	1,145,350
	MORGAN STANLEY MED TERM NT DTD 04/01/08 6.625% DUE 04/01/18	400,000	355,800	468,232
	NATIONAL CITY CORP SUB NT DTD 05/04/99 6.875% DUE 05/15/19	1,000,000	1,113,020	1,200,400
	ORACLE CORP SENIOR NT DTD 07/08/09 5.00% DUE 07/08/19	1,000,000	996,270	1,142,070
	PEPSICO INC SENIOR NT DTD 05/28/08 5.00% DUE 06/01/18	1,000,000	994,090	1,136,640
	TEXTRON INC SENIOR NT DTD 09/21/11 4.625% DUE 09/21/16	1,000,000	999,600	1,081,840
	TJX COS INC SENIOR BD DTD 05/02/13 2.50% DUE 05/15/23	500,000	499,555	463,840
	WEATHERFORD INTERNATIONAL LTD FGN SR NT DTD 01/08/09 9.625% DUE 03/01/19	1,100,000	1,413,610	1,428,031
	WELLS FARGO & CO MED TERM BK NT SER M DTD 02/13/13 3.45% DUE 02/13/23	1,000,000	999,410	956,790
	WHIRLPOOL CORP MED TERM NT DTD 02/27/13 3.70% DUE 03/01/23	500,000	499,005	493,700
	Total corporate obligations		27,693,724	30,266,748

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	U.S. Government securities:			
	FANNIE MAE NOTE DTD 04/16/07 5.00% DUE 05/11/17	1,130,920	1,058,830	1,130,920
	FANNIE MAE NOTE DTD 06/08/07 5.375% DUE 06/12/17	1,717,485	1,701,765	1,717,485
	FANNIE MAE NOTE DTD 09/12/05 4.375% DUE 10/15/15	2,137,360	1,862,400	2,137,360
	FANNIE MAE POOL AL0070 DTD 03/01/11 5.00% DUE 07/01/39	143,443	146,045	143,442
	FANNIE MAE POOL 255453 DTD 10/01/04 5.000% DUE 11/01/19	8,744	10,260	8,743
	FANNIE MAE POOL 310085 DTD 06/01/11 5.00% DUE 11/01/36	168,849	170,851	168,849
	FANNIE MAE POOL 745275 DTD 01/01/06 5.00% DUE 02/01/36	150,855	152,677	150,854
	FANNIE MAE POOL 801727 DTD 10/01/04 5.00% DUE 10/01/19	74,066	90,111	74,065
	FANNIE MAE POOL 925055 DTD 08/01/07 6.00% DUE 07/01/22	4,594	5,410	4,594
	FANNIE MAE POOL 936843 DTD 05/01/07 6.00% DUE 05/01/22	227,090	244,279	227,090
	FANNIE MAE POOL 944215 DTD 07/01/07 6.00% DUE 07/01/37	167,817	139,337	167,816
	FANNIE MAE POOL 946318 DTD 08/01/07 6.50% DUE 09/01/37	177,205	210,123	177,204
	FANNIE MAE POOL 995062 DTD 11/01/08 5.00% DUE 02/01/38	1,091,800	1,087,031	1,091,799
	FANNIE MAE POOL 995245 DTD 12/01/08 5.00% DUE 01/01/39	1,167,364	1,173,792	1,167,364
	FEDERAL FARM CR BANKS DEB DTD 01/09/07 4.875% DUE 01/17/17	1,119,640	1,166,720	1,119,640
	FREDDIE MAC GOLD POOL A41827 DTD 01/01/06 5.50% DUE 01/01/36	407,032	415,150	407,032
	FREDDIE MAC GOLD POOL A56155 DTD 12/01/06 6.00% DUE 12/01/36	2,133	2,182	2,133
	FREDDIE MAC GOLD POOL A58057 DTD 02/01/07 6.00% DUE 03/01/37	283,435	314,355	283,435
	FREDDIE MAC GOLD POOL A64439 DTD 08/01/07 6.00% DUE 08/01/37	837	2,267	836
	FREDDIE MAC GOLD POOL A71606 DTD 01/01/08 6.00% DUE 01/01/38	298,902	358,432	298,902
	FREDDIE MAC GOLD POOL A76211 DTD 04/01/08 6.00% DUE 04/01/38	258,081	302,212	258,081
	FREDDIE MAC GOLD POOL A76472 DTD 04/01/08 6.00% DUE 04/01/38	648,516	682,708	648,515
	FREDDIE MAC GOLD POOL A82394 DTD 10/01/08 6.00% DUE 10/01/38	5,093	5,379	5,092
	FREDDIE MAC GOLD POOL A87582 DTD 07/01/09 6.00% DUE 07/01/39	11,006	11,837	11,005
	FREDDIE MAC GOLD POOL A89388 DTD 10/01/09 6.00% DUE 10/01/39	463,417	493,639	463,417
	FREDDIE MAC GOLD POOL B16095 DTD 08/01/04 4.50% DUE 08/01/19	112,226	106,611	112,226
	FREDDIE MAC GOLD POOL G01770 DTD 01/01/05 5.50% DUE 01/01/35	17,354	18,950	17,354
	FREDDIE MAC GOLD POOL G02648 DTD 02/01/07 5.50% DUE 12/01/36	11,901	13,771	11,901

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Identity of Issue, Borrower, Lessor or Similar Party			
	FREDDIE MAC GOLD POOL G03432 DTD 10/01/07 5.50% DUE 11/01/37	660,898	704,690	660,897
	FREDDIE MAC GOLD POOL G03772 DTD 01/01/08 6.00% DUE 01/01/38	130,577	157,072	130,577
	FREDDIE MAC GOLD POOL G03927 DTD 02/01/08 5.50% DUE 01/01/38	186,033	212,676	186,032
	FREDDIE MAC GOLD POOL G04458 DTD 06/01/08 5.50% DUE 06/01/38	16,421	18,767	16,420
	FREDDIE MAC GOLD POOL G04574 DTD 08/01/08 6.00% DUE 01/01/38	323,734	339,715	323,733
	FREDDIE MAC GOLD POOL G04668 DTD 08/01/08 5.00% DUE 03/01/38	26,031	26,078	26,030
	FREDDIE MAC GOLD POOL G04688 DTD 09/01/08 5.50% DUE 09/01/38	838,789	980,388	838,788
	FREDDIE MAC GOLD POOL G04913 DTD 11/01/08 5.00% DUE 03/01/38	635,827	635,717	635,827
	FREDDIE MAC GOLD POOL G05120 DTD 12/01/08 5.50% DUE 12/01/38	198,351	223,944	198,351
	FREDDIE MAC GOLD POOL G08059 DTD 05/01/05 6.00% DUE 05/01/35	11,324	11,850	11,324
	FREDDIE MAC GOLD POOL G30037 DTD 08/01/94 6.00% DUE 05/01/14	922	1,689	922
	FREDDIE MAC GOLD POOL G30381 DTD 01/01/08 6.00% DUE 12/01/27	190,111	196,177	190,110
	FREDDIE MAC GOLD POOL J06729 DTD 01/01/08 5.50% DUE 01/01/23	154,403	160,760	154,403
	FREDDIE MAC MED TERM NT DTD 01/13/12 2.375% DUE 01/13/22	1,230,503	1,291,979	1,230,503
	FREDDIE MAC MED TERM NT DTD 03/27/09 3.75% DUE 03/27/19	1,208,757	1,091,750	1,208,757
	FREDDIE MAC MED TERM NT DTD 04/08/11 2.50% DUE 05/27/16	2,047,276	2,036,590	2,047,276
	GOVERNMENT NATL MTG ASSN II POOL 3808 DTD 01/01/06 6.00% DUE 01/20/36	311,463	305,713	347,000
	GOVERNMENT NATL MTG ASSN POOL 550643 DTD 09/01/05 4.50% DUE 09/15/35	189,714	155,106	206,142
	GOVERNMENT NATL MTG ASSN POOL 616009 DTD 10/01/03 4.50% DUE 10/15/33	1,004,329	854,798	1,100,101
	GOVERNMENT NATL MTG ASSN POOL 781759 DTD 06/01/04 6.50% DUE 06/15/34	317,267	405,205	365,015
	UNITED STATES TREAS NTS DTD 02/17/04 4.00% DUE 02/15/14	500,000	497,148	500,605
	UNITED STATES TREAS NTS DTD 05/02/11 2.00% DUE 04/30/16	1,000,000	1,022,813	1,035,023
	Total U.S. Government securities		23,277,750	23,420,990
	Total managed by Manning & Napier - Fixed Income		53,188,758	55,905,022

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Cooke & Bieler - Equity				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	3,823,379	3,823,379	3,823,379
Equity securities:				
	AMERICAN EXPRESS CO COM	11,700	419,602	994,734
	AVON PRODS INC COM	36,600	853,309	544,974
	AXIS CAPITAL HOLDINGS LTD FGN COM	21,790	665,747	980,985
	BALL CORP COM	27,300	1,180,280	1,397,487
	BANK OF AMERICA CORP COM	36,540	1,219,045	612,045
	BAXTER INTERNATIONAL INC COM	19,270	959,311	1,316,141
	BECTON DICKINSON & CO COM	6,300	370,563	681,156
	BERKSHIRE HATHAWAY INC COM CL B	9,700	860,861	1,082,520
	CARDINAL HEALTH INC COM	19,500	779,626	1,326,390
	CARNIVAL CORP COM	34,700	1,159,085	1,359,893
	CHEVRON CORP COM	7,500	531,427	837,225
	CINTAS CORP COM	20,400	576,323	1,164,228
	COCA-COLA ENTERPRISES INC COM	18,100	463,111	783,549
	COLGATE PALMOLIVE CO COM	12,600	283,060	771,498
	CROWN HOLDINGS INC COM	38,400	1,658,956	1,578,240
	DEVON ENERGY CORP COM	21,100	1,315,054	1,249,542
	DIAGEO PLC SPONS ADR	5,300	317,124	636,265
	EXXON MOBIL CORP COM	11,100	296,369	1,022,976
	FISERV INC COM	21,200	343,945	1,188,260
	HENKEL AG & CO KGAA SPONS ADR	3,100	144,039	336,027
	HENKEL AG & CO KGAA SPONS ADR	8,700	362,768	846,605
	ILLINOIS TOOL WKS INC COM	11,800	531,784	930,666
	JOHNSON & JOHNSON COM	15,500	1,014,019	1,371,285
	JP MORGAN CHASE & CO COM	29,100	1,078,776	1,610,976
	KOHL'S CORP COM	22,000	1,078,252	1,113,860

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	LAM RESH CORP COM	16,200	641,498	819,882
	MCDONALDS CORP COM	13,500	566,224	1,271,295
	MICROSOFT CORP COM	22,000	582,535	832,480
	NVR INC COM	1,435	916,893	1,655,143
	OMNICOM GROUP INC COM	21,700	718,916	1,574,986
	PARKER HANNIFIN CORP COM	7,000	626,091	793,590
	PHILIP MORRIS INTERNATIONAL INC COM	14,500	1,147,381	1,133,030
	PNC FINANCIAL SERVICES GROUP INC COM	14,000	699,940	1,118,320
	PROCTER & GAMBLE CO COM	9,300	592,238	712,566
	PROGRESSIVE CORP OHIO COM	48,600	1,050,901	1,129,464
	QUALCOMM INC COM	12,100	892,911	898,062
	QUEST DIAGNOSTICS INC COM	21,520	1,145,160	1,129,800
	RENAISSANCE RE HLDGS LTD COM	13,200	1,187,590	1,197,372
	ROCK-TENN CO COM	11,400	712,878	1,156,872
	SCHWAB CHARLES CORP NEW COM	35,410	516,528	878,876
	STATE STR CORP COM	24,400	1,073,875	1,633,580
	TWENTY-FIRST CENTURY FOX INC COM CL A	34,600	1,084,594	1,100,972
	UNILEVER N V FGN COM	33,800	1,306,827	1,262,092
	UNITED PARCEL SERVICE INC COM CL B	8,100	367,150	771,363
	UNITEDHEALTH GROUP INC COM	14,600	912,009	1,055,288
	WELLS FARGO CO COM	37,820	1,121,032	1,714,758
	WESTERN UNION CO COM	65,500	1,063,296	1,008,700
	WILLIS GROUP HOLDINGS PLC FGN COM	20,100	758,247	865,506
	WORLD FUEL SVCS CORP COM	6,900	284,852	294,768
	3M CO COM	12,300	1,027,216	1,576,741
	Total equity securities		39,459,217	53,323,033
	Total managed by Cooke & Bieler - Equity		43,282,596	57,146,412

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
* Investment manager: Tributary Capital				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	1,004,565	<u>1,004,565</u>	<u>1,004,565</u>
Equity securities:				
	ACTUANT CORP COM CL A	13,700	453,731	468,814
	AMN HEALTHCARE SERVICES INC COM	20,658	280,988	312,142
	ANIXTER INTL INC COM	5,400	415,615	473,688
	ANN INC COM	18,700	584,215	604,758
	BARNES GROUP INC COM	15,600	471,398	584,064
	BUCKLE INC COM	9,100	494,730	403,312
	CACI INTL INC COM	4,500	290,183	333,090
	CALAVO GROWERS INC COM	9,100	257,699	276,458
	CALLAWAY GOLF CO COM	41,200	289,714	336,604
	CARDINAL FINANCIAL CORP COM	23,500	404,964	400,675
	CARLISLE COS INC COM	5,600	368,469	417,368
	CARPENTER TECHNOLOGY CORP COM	6,700	323,377	389,337
	CLARCOR INC COM	7,500	410,896	415,650
	CONMED CORP COM	11,400	374,280	478,230
	CULLEN FROST BANKERS INC COM	5,600	359,660	414,512
	DRESSER-RAND GROUP INC COM	6,800	411,305	387,600
	FORWARD AIR CORP COM	9,500	415,621	423,130
	GRANITE CONSTR INC COM	12,000	409,030	399,480
	GREATBATCH INC COM	7,000	226,874	297,570
	HOME PROPERTIES INC REIT	4,900	299,738	273,175
	ICONIX BRAND GROUP INC COM	13,400	403,991	498,480

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	IDACORP INC COM	8,400	399,418	442,932
	INTERNATIONAL SPEEDWAY CORP COM CL A	7,700	268,259	258,489
	JACK IN THE BOX INC COM	11,500	425,993	581,555
	JONES LANG LASALLE INC COM	4,200	380,098	479,892
	LANCASTER COLONY CORP COM	2,900	240,836	252,068
	LITTELFUSE INC COM	6,000	449,215	537,000
	LTC PPTYS INC REIT	9,200	387,039	349,140
	MACK-CALI REALTY CORP REIT	13,100	330,893	265,013
	MATERION CORP COM	13,600	419,505	361,352
	MATRIX SVC CO COM	13,600	258,432	357,408
	MB FINANCIAL INC COM	16,000	412,229	449,600
	MICREL INC COM	38,784	392,930	387,064
	MICROSEMI CORPORATION COM	16,300	359,056	382,072
	MTS SYS CORP COM	6,500	398,114	457,145
	NATIONAL INSTRS CORP COM	10,200	285,607	295,800
	NAVIGANT CONSULTING CO COM	32,623	453,643	573,186
	NETGEAR INC COM	8,800	254,991	280,808
	NETSCOUT SYSTEMS INC COM	9,500	284,376	335,540
	OLD NATL BANCORP IND COM	29,700	397,084	415,800
	PARK ELECTROCHEMICAL CORP COM	13,957	334,823	421,083
	PDC ENERGY INC COM	7,100	372,212	354,006
	PTC INC COM	15,900	399,345	567,312
	SELECTIVE INS GROUP INC COM	18,000	421,474	423,360
	SENSIENT TECHNOLOGIES CORP COM	9,900	412,424	484,308
	SM ENERGY CO COM	3,400	210,654	281,384
	SOUTHSIDE BANCSHARES INC COM	15,500	356,122	413,075
	STEINER LEISURE LTD COM	9,700	512,711	475,397
	STIFEL FINL CORP COM	13,500	480,430	609,525
	SYNTEL INC COM	3,900	249,974	328,575

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	TEAM HEALTH HOLDINGS INC COM	14,200	554,421	612,872
	TETRA TECH INC NEW COM	25,200	668,905	743,652
	TIDEWATER INC COM	9,700	537,264	502,945
	UMB FINANCIAL CORP COM	7,500	398,592	444,675
	UNITED BANKSHARES INC WEST VA COM	18,900	491,914	564,921
	VCA ANTECH INC COM	21,900	585,760	699,486
	VITAMIN SHOPPE INC COM	5,900	254,384	264,438
	WD-40 CO COM	3,800	211,475	261,174
	WERNER ENTERPRISES INC COM	13,400	335,434	349,204
	WEST PHARMACEUTICAL SERVICES INC COM	10,400	356,514	493,480
	WESTAR ENERGY INC COM	16,900	535,050	560,573
	ZEBRA TECHNOLOGIES CORP COM CL A	8,300	375,958	456,168
	Total equity securities		23,800,034	26,361,614
	Total managed by Tributary Capital		24,804,600	27,366,179
Registered investment companies:				
*	BAIRD CORE PLUS INSTITUTIONAL BOND FUND	2,331,681	24,476,728	25,461,963
Common/collective trusts:				
*	MULTI-EMPLOYER PROPERTY TRUST	4,777	10,669,325	35,756,051
*	REAL ESTATE EQUITY TRUST	441	434,198	1,356,451
*	BUILD FUND OF INDIANA	1,262	1,264,722	1,191,184
*	ERECT FUND I	1,474	3,003,208	4,880,530
*	PYRAMIS CORE PLUS	3,265,815	35,695,363	57,021,137
*	THORNBURG GLOBAL EQUITY FUND	2,203,217	25,436,799	36,441,205

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	AFL-CIO EQUITY INDEX FUND	5,762,897	<u>61,570,152</u>	<u>81,959,924</u>
			<u>138,073,767</u>	<u>218,606,482</u>
	Equity in Business Development Company:			
*	TPG SPECIALTY LENDING	1,630	<u>1,941,591</u>	<u>1,968,147</u>
	Pooled separate account:			
*	UNION LABOR LIFE INSURANCE CO. SEPARATE ACCOUNT J	800	<u>2,543,737</u>	<u>9,992,893</u>
	Mortgage notes receivable:			
*	PNC MORTGAGE		22,827	22,827
*	LANGAN CORP		<u>18,445</u>	<u>18,445</u>
			<u>41,272</u>	<u>41,272</u>
	Partnership/joint venture interests:			
*	STARWOOD DISTRESSED OPPORTUNITY FUND IX		1,824,000	2,275,283
*	WARBURG PINCUS XI, LP		1,650,000	1,781,318
*	D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND		15,000,000	39,517,337
*	MESIROW FINANCIAL CAPITAL PARTNERS X, LP		2,968,651	3,872,143
*	HIGHBRIDGE PRINCIPAL STRATEGIES. LP		2,359,088	2,461,375
*	HIGHSTAR CAPITAL IV, L.P. & SUBSIDIARIES		2,927,763	2,764,659
*	ENTRUST SPECIAL OPPORTUNITIES FUND II LTD		3,938,212	4,913,206
*	US GOVERNMENT PROPERTIES INCOME & GROWTH FUND, LP		2,677,427	3,550,474
*	GLOBAL INFRASTRUCTURE PARTNERS II - B FEEDER FUND, L.P.		1,152,922	1,438,839
*	CORNERSTONE REAL ESTATE FUND VIII, LP		<u>1,891,241</u>	<u>2,990,881</u>

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
			<u>36,389,304</u>	<u>65,565,515</u>
* Investment manager: Key Bank Securities Lending Pool				
Money market funds:				
	FFI SELECT INSTITUTIONAL FUND	3,000,000	3,000,000	3,000,000
	MORGAN STANLEY LIQUIDITY PRIME MONEY MARKET FUND INSTL CL	3,680,478	<u>3,680,478</u>	<u>3,680,478</u>
	Total money market funds		<u>6,680,478</u>	<u>6,680,478</u>
Repurchase agreements:				
	GOLDMAN EQUITY REPURCHASE AGREEMENT	2,000,000	2,000,000	2,000,000
	CITIGROUP EQUITY REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	GOLDMAN SACHS AGENCY REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	MORGAN STANLEY EQUITY REPURCHASE AGREEMENT	15,000,000	15,000,000	15,000,000
	HSBC CORP REPURCHASE AGREEMENT	3,000,000	3,000,000	3,000,000
	MERRILL LYNCH TERM EQUITY REPURCHASE AGREEMENT	14,000,000	14,000,000	14,000,000
	DEUTSCHE MONEY MARKET REPURCHASE AGREEMENT	2,000,000	2,000,000	2,000,000
	CITIGROUP EQUITY REPURCHASE AGREEMENT	7,000,000	7,000,000	7,000,000
	MORGAN STANLEY AGENCY REPURCHASE AGREEMENT	1,000,000	<u>1,000,000</u>	<u>1,000,000</u>
	Total repurchase agreements		<u>54,000,000</u>	<u>54,000,000</u>
Corporate obligations:				
	CREDIT AGRICOLE N A C/P DISC DTD 10/18/13 DUE 02/03/14	3,000,000	3,000,000	2,999,978
	NATIXUS US FINANCE CO	3,000,000	2,999,975	2,999,975
	DEUTSCHE BANK FINANCIAL LLC C/P DISC	1,000,000	999,533	999,533
	BNP PARIBAS C/P DISC DTD 11/13/13 DUE 03/19/14	3,000,000	2,998,368	2,998,368

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Identity of Issue, Borrower, Lessor or Similar Party			
	GRYPHON FUNDING LTD P-T NT DTD 07/23/08 ADJ% DUE 08/05/13 EXTENDIBLE PASS T	4,474,207	3,661,259	1,655,457
	BANK NOVA SCOTIA C/P DISC DTD 11/19/13 DUE 03/19/14	1,000,000	999,543	999,543
	VFNC TRUST NOTE DTD 10/01/09 FL RT% DUE 09/26/13 1MO LIBOR FLAT	4,734,448	4,194,984	2,509,259
	Total Corporate Obligations		18,853,662	15,162,113
	Total managed by Key Bank Securities Lending Pool		79,534,140	75,842,591
	Total investments		564,141,516	740,017,553

* Party in interest

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4j - Schedule of Reportable Transactions
Year Ended January 31, 2014

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Party Involved	Description of Asset	Purchase Price	Selling Price	Cost	Current Value on Transaction Date	Gain (Loss)
<i>Category (iii) - Series of Transactions in Excess of 5 percent of Net Assets</i>						
* Keybank	Federated Prime Cash Obligations Fund Inst. Shares					
	Purchases	\$ 114,598,404	-	114,598,404	114,598,404	-
	Sales	-	(113,122,258)	(113,122,258)	(113,122,258)	-

* Party in interest

There were no reportable category (i), (ii) or (iv) transactions for the year ended January 31, 2014.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Segal Alternative Investments				
	Money market funds:			
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	4,905,204	\$ 4,905,204	4,905,204
* Investment manager: Key Trust - Pension Cash				
	Money market funds:			
	FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	507,943	507,943	507,943
* Investment manager: SouthernSun				
	Money market funds:			
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	2,771,226	2,771,226	2,771,226
	Equity securities:			
	AGCO CORP COM	29,200	1,346,025	1,557,236
	BRINKS CO COM	43,185	1,156,340	1,366,373
	CARBO CERAMICS INC COM	15,125	1,216,268	1,741,190
	CENTENE CORP COM	27,190	855,161	1,647,714
	CHICAGO BRIDGE & IRON CO N V FGN COM	22,205	431,947	1,665,152
	COLUMBIA SPORTSWEAR CO COM	14,495	676,573	1,077,703
	DARLING INTERNATIONAL INC COM	87,295	1,015,941	1,707,490
	DIEBOLD INC COM	46,020	1,370,364	1,545,811
	HILL-ROM HOLDINGS INC COM	39,400	1,216,306	1,429,038
	ICONIX BRAND GROUP INC COM	43,273	774,957	1,609,755
	INTREPID POTASH INC COM	92,610	1,540,770	1,361,367
	KOPPERS HOLDINGS INC COM	22,855	702,601	902,772
	MIDDLEBY CORP COM	4,450	238,322	1,097,281
	NORDSON CORP COM	12,875	365,713	892,495
	OGE ENERGY CORP COM	31,335	506,876	1,067,583
	POLARIS INDS INC COM	8,125	156,503	1,017,250

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SANDERSON FARMS INC COM	18,100	903,134	1,345,735
	THOR INDS INC COM	22,830	654,362	1,172,777
	TRINITY INDS INC COM	29,875	764,474	1,739,621
	URS CORP NEW COM	32,750	1,206,119	1,644,054
	Total equity securities		17,098,756	27,588,397
	Total managed by SouthernSun		19,869,982	30,359,623
* Investment manager: Amalgatrust				
Money market funds:				
	FEDERATED GOVERNMENT OBLIGATIONS FUND INST SHRS	1,418,628	1,418,628	1,418,628
Equity securities:				
	ACCENTURE PLC FGN COM CL A	17,065	615,020	1,363,152
	AMPHENOL CORP COM CL A	18,968	945,625	1,647,939
	ANSYS INC COM	11,278	547,779	885,661
	APPLE INC COM	4,234	1,068,684	2,119,540
	COGNIZANT TECH SOLUTIONS CORP COM CL A	10,775	372,071	1,044,205
	CORE LABORATORIES N V FGN COM	9,213	929,977	1,648,389
	COSTCO WHOLESALE CORP COM	12,304	646,775	1,382,477
	COVANCE INC COM	14,645	662,859	1,384,831
	DANAHER CORP DEL COM	25,728	1,071,138	1,913,905
	DAVITA HEALTHCARE PARTNERS INC COM	23,470	901,589	1,523,907
	ECOLAB INC COM	16,028	1,148,893	1,611,455
	ESTEE LAUDER COS INC COM	23,048	1,462,907	1,584,319
	EXPRESS SCRIPTS HOLDING CO COM	34,252	1,839,164	2,558,281
	FLUOR CORP COM	25,782	1,521,735	1,958,400
	FMC TECHNOLOGIES INC COM	33,726	1,134,737	1,667,413
	FOSSIL GROUP INC COM	10,123	864,850	1,132,055

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	GENPACT LTD FGN COM	56,732	959,298	962,742
	GILEAD SCIENCES INC COM	18,369	1,315,827	1,481,459
	GOOGLE INC COM CL A	2,436	1,050,009	2,876,842
	INTUITIVE SURGICAL INC COM	4,992	1,727,433	2,034,639
	MEAD JOHNSON NUTRITION CO COM	23,162	1,595,019	1,780,926
	NATIONAL INSTRS CORP COM	30,528	877,321	885,312
	NETAPP INC COM	30,319	978,771	1,283,706
	QUALCOMM INC COM	30,183	1,413,969	2,240,182
	ROPER INDS INC NEW COM	11,662	531,921	1,600,492
	SALESFORCE.COM INC COM	26,876	563,513	1,626,804
	SCHLUMBERGER LTD FGN COM	23,463	1,697,035	2,054,654
	SCHWAB CHARLES CORP NEW COM	80,076	1,346,788	1,987,486
	STARBUCKS CORP COM	25,966	1,206,487	1,846,701
	STERICYCLE INC COM	14,274	920,730	1,670,914
	VISA INC COM CL A	11,732	2,080,886	2,527,424
	WHOLE FOODS MKT INC COM	34,654	1,685,935	1,811,032
	Total equity securities		<u>35,684,745</u>	<u>54,097,244</u>
	Total managed by Amalgatrust		<u>37,103,373</u>	<u>55,515,872</u>
* Investment manager: Manning & Napier - Equity				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	1,008,797	<u>1,008,797</u>	<u>1,008,797</u>
Equity securities:				
	ALCOA INC COM	152,750	1,324,195	1,758,152
	ALERE INC COM	37,910	1,232,615	1,436,789
	AMAZON COM INC COM	1,200	241,149	430,428

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	AMBEV SA SPONS ADR	164,100	1,188,897	1,073,214
	AMDOCS LTD FGN COM	11,360	327,628	491,433
	APACHE CORP COM	13,530	1,192,286	1,085,917
	APPLE INC COM	1,900	805,732	951,140
	BAKER HUGHES INC COM	22,030	1,029,754	1,247,779
	BECTON DICKINSON & CO COM	7,700	557,413	832,524
	BJ'S RESTAURANTS INC COM	11,800	404,332	334,648
	C H ROBINSON WORLDWIDE INC COM	10,350	600,059	605,889
	CAMERON INTERNATIONAL CORP COM	27,050	1,471,869	1,622,188
	CATERPILLAR INC DEL COM	9,090	765,451	853,641
	CERNER CORP COM	23,780	581,788	1,352,844
	COCA COLA CO COM	34,360	1,185,600	1,299,495
	D R HORTON INC COM	17,170	346,474	403,151
	DAVITA HEALTHCARE PARTNERS INC COM	10,470	628,445	679,817
	DICKS SPORTING GOODS INC COM	11,530	167,213	605,325
	DIGITAL REALTY TRUST INC REIT	3,310	225,819	168,776
	DIRECTV COM	25,450	1,169,152	1,766,993
	DUPONT FABROS TECHNOLOGY INC REIT	8,610	200,230	223,773
	EBAY INC COM	29,220	1,577,792	1,554,504
	ELECTRONIC ARTS INC COM	48,820	897,992	1,288,848
	EMC CORP COM	85,210	1,898,775	2,065,490
	ENCANA CORP FGN COM	20,630	422,201	370,721
	EOG RESOURCES INC COM	3,730	396,782	616,345
	EQUIFAX INC COM	9,670	668,163	677,480
	FACEBOOK INC COM CL A	11,370	274,394	711,420
	FASTENAL CO COM	17,570	784,722	771,850
	FORTINET INC COM	49,180	1,033,069	1,042,616
	F5 NETWORKS INC COM	5,120	415,125	547,942
	GENERAL ELEC CO COM	25,050	543,147	629,506

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	GOOGLE INC COM CL A	880	521,657	1,039,253
	HCA HOLDINGS INC COM	6,350	297,671	319,214
	HESS CORP COM	27,500	1,429,816	2,075,975
	INGREDION INC COM	11,150	722,432	694,645
	JOHNSON & JOHNSON COM	14,130	994,561	1,250,081
	JOY GLOBAL INC COM	13,330	733,312	703,690
	JUNIPER NETWORKS INC COM	31,180	614,421	829,699
	KRAFT FOODS GROUP INC COM	10,760	500,674	563,286
	LINKEDIN CORP COM CL A	1,420	139,567	305,598
	LULULEMON ATHLETICA INC FGN COM	18,050	1,121,296	824,704
	MCGRAW HILL FINANCIAL INC COM	8,370	446,508	636,454
	MONSANTO CO COM	11,460	776,869	1,221,063
	MSCI INC COM	13,930	481,924	595,089
	NESTLE S A SPONS ADR REPSTG REG SH	22,190	1,329,687	1,612,214
	PALO ALTO NETWORKS INC COM	6,530	292,715	388,208
	PEABODY ENERGY CORP COM	28,650	573,123	488,482
	PETROLEO BRASILEIRO SA ADR	17,370	315,968	206,703
	QIAGEN NV FGN COM	35,040	582,664	775,084
	QUALCOMM INC COM	20,250	1,177,862	1,502,955
	RANGE RESOURCES CORP COM	5,690	363,641	490,421
	REALOGY HOLDINGS CORP COM	12,990	549,339	591,954
	SCHLUMBERGER LTD FGN COM	14,230	978,073	1,246,121
	SHUTTERFLY INC COM	10,260	468,073	485,913
	SKYWORKS SOLUTIONS INC COM	23,470	525,842	709,967
	SPIRIT AIRLINES INC COM	6,840	117,169	320,796
	STARZ LIBERTY CAPITAL COM CL A	22,240	420,641	622,275
	TELEFLEX INC COM	3,180	239,685	297,775
	TIME WARNER INC COM	15,100	463,923	948,733
	TWENTY-FIRST CENTURY FOX INC COM CL A	37,170	888,972	1,182,749

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	UNILEVER PLC FGN COM	36,840	1,114,315	1,422,392
	VERIFONE SYSTEMS INC COM	17,070	522,543	495,200
	VIACOM INC COM CL B	10,840	617,248	889,964
	VOLCANO CORP COM	27,600	775,267	579,324
	WALT DISNEY CO COM	8,780	290,188	637,515
	WEATHERFORD INTERNATIONAL LTD COM	54,310	922,953	735,357
	WESTPORT INNOVATIONS INC FGN COM	10,730	349,781	182,624
	XYLEM INC COM	11,960	342,456	398,985
	YUM! BRANDS INC COM	16,040	1,083,815	1,077,109
	Total equity securities		<u>48,644,913</u>	<u>58,848,209</u>
	Total managed by Manning & Napier - Equity		<u>49,653,711</u>	<u>59,857,006</u>
* Investment manager: Manning & Napier - International				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	2,104,541	<u>2,104,541</u>	<u>2,104,541</u>
Equity securities:				
	ACCOR SA FGN COM SEDOL 5852842	34,350	1,238,088	1,639,123
	ADIDAS AG FGN COM SEDOL 4031976	5,720	290,592	639,386
	ADMIRAL GROUP PLC FGN COM SEDOL B02J639	33,960	626,971	806,471
	AGGREKO PLC FGN COM SEDOL B4WQ2Z2	9,880	266,313	250,864
	AKZO NOBEL N V FGN COM SEDOL 5458314	3,950	289,635	284,501
	ALUMINA LTD FGN COM SEDOL 6954985	536,950	554,398	597,303
	AMBEV SA SPONS ADR	108,000	848,585	706,320
	AMDOCS LTD FGN COM	20,512	619,383	887,349
	AMERICA MOVIL S A B DE C V SPONS ADR SER L	39,840	830,661	846,998
	ANHAGUERA EDUCACIONAL PARTICIP FGN COM SEDOL 2796084	66,950	346,731	351,085

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	ANHEUSER-BUSCH INBEV N V FGN COM SEDOL 4755317	8,090	550,621	775,136
	BEIERSDORF AG FGN COM SEDOL 5107401	4,290	287,990	424,869
	BIOMERIEUX FGN COM SEDOL B01MJR4	2,720	229,069	286,033
	BRENNTAG AG FGN COM SEDOL B4YVF56	4,710	679,671	813,011
	BRITISH SKY BROADCASTING GRP FGN COM SEDOL 0141192	97,860	1,152,078	1,408,039
	CAMECO CORP COM	57,990	1,339,295	1,230,547
	CARLSBERG A/S FGN COM SEDOL 4169219	4,950	421,188	482,193
	CARREFOUR SUPERMARCHE SA FGN COM SEDOL 5641567	34,890	1,239,641	1,202,382
	CGG FGN COM SEDOL 4215394	53,725	1,183,928	800,577
	CHAROEN POKPHAND FOODS P C L FGN COM SEDOL B5L2DG6	272,860	256,979	227,319
	CHAROEN POKPHAND FOODS PCL FGN COM SEDOL B4V9B00	201,220	212,006	173,733
	CRH PLC ORD FGN COM SEDOL 0182704	34,770	682,912	897,705
	DANONE FGN COM SEDOL B1Y9TB3	15,760	1,012,738	1,041,505
	DISTRIBUIDORA INTERACIONAL DE FGN COM SEDOL B55ZR92	18,240	113,061	150,142
	ENCANA CORP FGN COM	76,452	1,537,096	1,373,842
	FANUC CORP FGN COM SEDOL 6356934	3,106	504,587	510,737
	FRESENIUS MEDICAL CARE AG FGN COM SEDOL 5129074	10,330	674,863	727,170
	GLAXOSMITHKLINE PLC FGN COM SEDOL 0925288	10,650	289,266	273,653
	GROUPE EUROTUNNEL S A FGN COM SEDOL B292JQ9	14,133	117,048	156,017
	GRUPO TELEVISIA SA DE CV ADR	9,577	264,538	278,307
	HOLCIM LTD FGN COM SEDOL 7110753	11,410	875,448	831,512
	HSBC HOLDINGS PLC FGN COM SEDOL 0540528	77,130	773,935	794,778
	IMPERIAL TOBACCO GROUP PLC FGN COM SEDOL 0454492	15,730	574,483	574,675
	KINGFISHER PLC FGN COM SEDOL 3319521	87,692	536,266	532,658
	KONINKLIJKE AHOLD N V FGN COM SEDOL 5252602	21,990	275,175	366,678
	KONINKLIJKE VOPAK NV FGN COM SEDOL 5809428	4,760	288,476	261,770
	LATAM AIRLINES GROUP S A SPONS ADR	19,129	275,460	265,893
	LIFE HEALTHCARE GROUP HLDGS PTE FGN COM SEDOL B4K90R1	114,730	377,181	364,566
	LULULEMON ATHLETICA INC FGN COM	11,940	756,860	545,538

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	MAIL RU GROUP LTD SPONS GDR SER REG S SEDOL B53NQB3	3,730	141,952	138,979
	MARKS & SPENCER GROUP PLC FGN COM SEDOL 3127489	75,500	454,982	584,294
	MINDRAY MEDICAL INTL LTD SPONS ADR CL A	6,080	210,703	213,043
	NESTLE SA FGN COM SEDOL 7123870	14,960	639,653	1,086,918
	NEXANS S A FGN COM SEDOL 7130836	7,088	460,413	332,778
	NORSK HYDRO ASA FGN COM SEDOL B11HK39	219,380	963,468	992,650
	NOVO-NORDISK A/S FGN COM SER B SEDOL BHC8X90	29,100	958,207	1,151,766
	OCADO GROUP PLC FGN COM SEDOL B3MBS74	52,460	91,821	450,904
	PETROLEO BRASILEIRO SA ADR	55,300	1,228,009	658,070
	PETROLEUM GEO-SERVICES ASA FGN COM SEDOL B1L7YL5	25,530	329,408	263,224
	PROSIEBENSAT.1 MEDIA AG FGN COM SEDOL BCZM1B2	6,320	270,473	283,724
	QIAGEN N V FGN COM SEDOL 5732825	31,318	547,827	686,932
	QIHOO 360 TECHNOLOGY CO LTD SPONS ADR	3,510	285,245	354,790
	QUIMICA Y MINERA CHILE SA SPONS ADR	5,824	142,540	139,009
	RYANAIR HOLDINGS PLC ADR	24,020	728,359	1,134,945
	SABMILLER PLC FGN COM SEDOL 0483548	16,550	738,677	745,114
	SANOFI-AVENTIS FGN COM SEDOL 5671735	5,621	561,719	551,836
	SCHLUMBERGER LTD FGN COM	18,160	1,283,599	1,590,271
	SCHNEIDER ELECTRIC S A FGN COM SEDOL 4834108	4,984	404,870	402,529
	SGS SA FGN COM SEDOL 4824778	162	370,784	367,213
	SHANDONG WEIGAO GRP MPC LTD FGN COM SEDOL 6742340	448,000	512,731	525,056
	SONIC HEALTHCARE LTD FGN COM SEDOL 6821120	23,497	279,687	338,474
	SONOVA HOLDING AG FGN COM SEDOL 7156036	2,670	287,400	367,340
	SWEDISH MATCH AB FGN COM SEDOL 5048566	9,170	300,120	268,956
	SYNGENTA AG FGN COM SEDOL 4356646	1,442	491,797	511,263
	TALISMAN ENERGY INC FGN COM	114,890	1,534,126	1,235,067
	TALISMAN ENERGY INC FGN COM SEDOL 2068299	20,680	223,538	222,388
	TELENOR ASA FGN COM SEDOL 4732495	8,830	152,890	182,783
	TELEVISION FRANCAISE FGN COM SEDOL 5997118	21,601	438,990	399,080

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	TENCENT HOLDINGS LTD FGN COM SEDOL B01CT30	11,200	320,799	783,948
	TESCO PLC FGN COM SEDOL 0884709	339,570	2,013,726	1,787,768
	THYSSENKRUPP AG FGN COM SEDOL 5636927	23,450	524,466	603,849
	TOKYO ELECTRON FGN COM SEDOL 6895675	7,259	317,204	378,448
	TOYOTA MOTOR CORP FGN COM SEDOL 6900643	14,800	606,726	859,397
	TRICAN WELL SERVICE LTD FGN COM	30,670	457,714	350,251
	UMICORE FGN COM SEDOL 4005001	12,650	612,668	541,284
	UNILEVER PLC FGN COM	21,300	727,306	822,393
	VIVENDI SA FGN COM SEDOL 4834777	36,300	767,466	976,107
	WESTPORT INNOVATIONS INC FGN COM	8,220	189,104	139,904
	WHITEHAVEN COAL LTD FGN COM SEDOL B1XQXC4	171,050	347,282	267,881
	YANDEX N V FGN COM CL A	10,880	408,603	399,876
	Total equity securities		45,720,268	48,870,887
	Total managed by Manning & Napier - International		47,824,810	50,975,428
* Investment manager: Manning & Napier - Fixed Income				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	2,217,284	2,217,284	2,217,284
Corporate obligations:				
	AMERICAN EXPRESS CO SENIOR NT DTD 05/18/09 8.125% DUE 05/20/19	1,000,000	1,126,500	1,289,950
	BECTON DICKINSON & CO SENIOR NT DTD 05/15/09 5.00% DUE 05/15/19	1,000,000	1,016,910	1,130,960
	BHP BILLITON FINANCE USA LTD FGN SR NT DTD 03/25/09 6.50% DUE 04/01/19	1,100,000	1,120,306	1,330,098
	CHARLES SCHWAB CORP SENIOR NT DTD 07/22/10 4.45% DUE 07/22/20	1,000,000	998,720	1,102,740
	CHEVRON CORP SENIOR NT DTD 03/03/09 4.95% DUE 03/03/19	1,000,000	999,690	1,145,050

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	CITIGROUP INC SENIOR NT DTD 05/07/03 4.875% DUE 05/07/15	1,000,000	945,290	1,046,930
	CME GROUP INC SENIOR BD DTD 09/10/12 3.00% DUE 09/15/22	750,000	747,683	731,272
	COLGATE-PALMOLIVE CO MED TERM NT SER H DTD 08/01/12 1.95% DUE 02/01/23	600,000	591,222	541,122
	COMCAST CORP NOTE DTD 06/18/09 5.70% DUE 07/01/19	1,000,000	1,057,380	1,167,630
	DISCOVERY COMMUNICATIONS LLC SENIOR NT DTD 06/03/10 5.05% DUE 06/01/20	1,000,000	996,750	1,110,120
	DOLLAR GENERAL CORP SENIOR NT DTD 04/11/13 1.875% DUE 04/15/18	1,000,000	963,490	991,530
	EMC CORP SENIOR NT DTD 06/06/13 2.65% DUE 06/01/20	1,000,000	997,600	1,000,750
	GENERAL ELECT CAP CORP MED TERM NT DTD 01/08/10 5.50% DUE 01/08/20	1,000,000	1,070,050	1,154,910
	HEWLETT-PACKARD CO SENIOR NT DTD 01/14/14 FL RT% DUE 01/14/19	800,000	803,944	799,624
	HONEYWELL INTERNATIONAL INC SENIOR NT DTD 02/29/08 5.30% DUE 03/01/18	700,000	660,821	799,722
	INTERNATIONAL PAPER CO SENIOR BD DTD 08/10/09 7.50% DUE 08/15/21	1,000,000	1,031,870	1,256,220
	JB HUNT TRANSPORT SVCS INC NOTE DTD 09/20/10 3.375% DUE 09/15/15	1,000,000	996,600	1,036,880
	JOHNSON & JOHNSON SENIOR NT DTD 06/23/08 5.15% DUE 07/15/18	700,000	698,558	809,557
	JPMORGAN CHASE & CO NOTE DTD 04/23/09 6.30% DUE 04/23/19	1,000,000	1,008,110	1,182,760
	LOWES COS INC NOTE DTD 04/15/10 4.625% DUE 04/15/20	1,000,000	998,180	1,122,030
	MERCK & CO INC SENIOR NT DTD 06/25/09 5.00% DUE 06/30/19	1,000,000	993,690	1,145,350
	MORGAN STANLEY MED TERM NT DTD 04/01/08 6.625% DUE 04/01/18	400,000	355,800	468,232
	NATIONAL CITY CORP SUB NT DTD 05/04/99 6.875% DUE 05/15/19	1,000,000	1,113,020	1,200,400
	ORACLE CORP SENIOR NT DTD 07/08/09 5.00% DUE 07/08/19	1,000,000	996,270	1,142,070
	PEPSICO INC SENIOR NT DTD 05/28/08 5.00% DUE 06/01/18	1,000,000	994,090	1,136,640
	TEXTRON INC SENIOR NT DTD 09/21/11 4.625% DUE 09/21/16	1,000,000	999,600	1,081,840
	TJX COS INC SENIOR BD DTD 05/02/13 2.50% DUE 05/15/23	500,000	499,555	463,840
	WEATHERFORD INTERNATIONAL LTD FGN SR NT DTD 01/08/09 9.625% DUE 03/01/19	1,100,000	1,413,610	1,428,031
	WELLS FARGO & CO MED TERM BK NT SER M DTD 02/13/13 3.45% DUE 02/13/23	1,000,000	999,410	956,790
	WHIRLPOOL CORP MED TERM NT DTD 02/27/13 3.70% DUE 03/01/23	500,000	499,005	493,700
	Total corporate obligations		27,693,724	30,266,748

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	U.S. Government securities:			
	FANNIE MAE NOTE DTD 04/16/07 5.00% DUE 05/11/17	1,130,920	1,058,830	1,130,920
	FANNIE MAE NOTE DTD 06/08/07 5.375% DUE 06/12/17	1,717,485	1,701,765	1,717,485
	FANNIE MAE NOTE DTD 09/12/05 4.375% DUE 10/15/15	2,137,360	1,862,400	2,137,360
	FANNIE MAE POOL AL0070 DTD 03/01/11 5.00% DUE 07/01/39	143,443	146,045	143,442
	FANNIE MAE POOL 255453 DTD 10/01/04 5.000% DUE 11/01/19	8,744	10,260	8,743
	FANNIE MAE POOL 310085 DTD 06/01/11 5.00% DUE 11/01/36	168,849	170,851	168,849
	FANNIE MAE POOL 745275 DTD 01/01/06 5.00% DUE 02/01/36	150,855	152,677	150,854
	FANNIE MAE POOL 801727 DTD 10/01/04 5.00% DUE 10/01/19	74,066	90,111	74,065
	FANNIE MAE POOL 925055 DTD 08/01/07 6.00% DUE 07/01/22	4,594	5,410	4,594
	FANNIE MAE POOL 936843 DTD 05/01/07 6.00% DUE 05/01/22	227,090	244,279	227,090
	FANNIE MAE POOL 944215 DTD 07/01/07 6.00% DUE 07/01/37	167,817	139,337	167,816
	FANNIE MAE POOL 946318 DTD 08/01/07 6.50% DUE 09/01/37	177,205	210,123	177,204
	FANNIE MAE POOL 995062 DTD 11/01/08 5.00% DUE 02/01/38	1,091,800	1,087,031	1,091,799
	FANNIE MAE POOL 995245 DTD 12/01/08 5.00% DUE 01/01/39	1,167,364	1,173,792	1,167,364
	FEDERAL FARM CR BANKS DEB DTD 01/09/07 4.875% DUE 01/17/17	1,119,640	1,166,720	1,119,640
	FREDDIE MAC GOLD POOL A41827 DTD 01/01/06 5.50% DUE 01/01/36	407,032	415,150	407,032
	FREDDIE MAC GOLD POOL A56155 DTD 12/01/06 6.00% DUE 12/01/36	2,133	2,182	2,133
	FREDDIE MAC GOLD POOL A58057 DTD 02/01/07 6.00% DUE 03/01/37	283,435	314,355	283,435
	FREDDIE MAC GOLD POOL A64439 DTD 08/01/07 6.00% DUE 08/01/37	837	2,267	836
	FREDDIE MAC GOLD POOL A71606 DTD 01/01/08 6.00% DUE 01/01/38	298,902	358,432	298,902
	FREDDIE MAC GOLD POOL A76211 DTD 04/01/08 6.00% DUE 04/01/38	258,081	302,212	258,081
	FREDDIE MAC GOLD POOL A76472 DTD 04/01/08 6.00% DUE 04/01/38	648,516	682,708	648,515
	FREDDIE MAC GOLD POOL A82394 DTD 10/01/08 6.00% DUE 10/01/38	5,093	5,379	5,092
	FREDDIE MAC GOLD POOL A87582 DTD 07/01/09 6.00% DUE 07/01/39	11,006	11,837	11,005
	FREDDIE MAC GOLD POOL A89388 DTD 10/01/09 6.00% DUE 10/01/39	463,417	493,639	463,417
	FREDDIE MAC GOLD POOL B16095 DTD 08/01/04 4.50% DUE 08/01/19	112,226	106,611	112,226
	FREDDIE MAC GOLD POOL G01770 DTD 01/01/05 5.50% DUE 01/01/35	17,354	18,950	17,354
	FREDDIE MAC GOLD POOL G02648 DTD 02/01/07 5.50% DUE 12/01/36	11,901	13,771	11,901

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FREDDIE MAC GOLD POOL G03432 DTD 10/01/07 5.50% DUE 11/01/37	660,898	704,690	660,897
	FREDDIE MAC GOLD POOL G03772 DTD 01/01/08 6.00% DUE 01/01/38	130,577	157,072	130,577
	FREDDIE MAC GOLD POOL G03927 DTD 02/01/08 5.50% DUE 01/01/38	186,033	212,676	186,032
	FREDDIE MAC GOLD POOL G04458 DTD 06/01/08 5.50% DUE 06/01/38	16,421	18,767	16,420
	FREDDIE MAC GOLD POOL G04574 DTD 08/01/08 6.00% DUE 01/01/38	323,734	339,715	323,733
	FREDDIE MAC GOLD POOL G04668 DTD 08/01/08 5.00% DUE 03/01/38	26,031	26,078	26,030
	FREDDIE MAC GOLD POOL G04688 DTD 09/01/08 5.50% DUE 09/01/38	838,789	980,388	838,788
	FREDDIE MAC GOLD POOL G04913 DTD 11/01/08 5.00% DUE 03/01/38	635,827	635,717	635,827
	FREDDIE MAC GOLD POOL G05120 DTD 12/01/08 5.50% DUE 12/01/38	198,351	223,944	198,351
	FREDDIE MAC GOLD POOL G08059 DTD 05/01/05 6.00% DUE 05/01/35	11,324	11,850	11,324
	FREDDIE MAC GOLD POOL G30037 DTD 08/01/94 6.00% DUE 05/01/14	922	1,689	922
	FREDDIE MAC GOLD POOL G30381 DTD 01/01/08 6.00% DUE 12/01/27	190,111	196,177	190,110
	FREDDIE MAC GOLD POOL J06729 DTD 01/01/08 5.50% DUE 01/01/23	154,403	160,760	154,403
	FREDDIE MAC MED TERM NT DTD 01/13/12 2.375% DUE 01/13/22	1,230,503	1,291,979	1,230,503
	FREDDIE MAC MED TERM NT DTD 03/27/09 3.75% DUE 03/27/19	1,208,757	1,091,750	1,208,757
	FREDDIE MAC MED TERM NT DTD 04/08/11 2.50% DUE 05/27/16	2,047,276	2,036,590	2,047,276
	GOVERNMENT NATL MTG ASSN II POOL 3808 DTD 01/01/06 6.00% DUE 01/20/36	311,463	305,713	347,000
	GOVERNMENT NATL MTG ASSN POOL 550643 DTD 09/01/05 4.50% DUE 09/15/35	189,714	155,106	206,142
	GOVERNMENT NATL MTG ASSN POOL 616009 DTD 10/01/03 4.50% DUE 10/15/33	1,004,329	854,798	1,100,101
	GOVERNMENT NATL MTG ASSN POOL 781759 DTD 06/01/04 6.50% DUE 06/15/34	317,267	405,205	365,015
	UNITED STATES TREAS NTS DTD 02/17/04 4.00% DUE 02/15/14	500,000	497,148	500,605
	UNITED STATES TREAS NTS DTD 05/02/11 2.00% DUE 04/30/16	1,000,000	1,022,813	1,035,023
	Total U.S. Government securities		23,277,750	23,420,990
	Total managed by Manning & Napier - Fixed Income		53,188,758	55,905,022

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
* Investment manager: Cooke & Bieler - Equity				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	3,823,379	3,823,379	3,823,379
Equity securities:				
	AMERICAN EXPRESS CO COM	11,700	419,602	994,734
	AVON PRODS INC COM	36,600	853,309	544,974
	AXIS CAPITAL HOLDINGS LTD FGN COM	21,790	665,747	980,985
	BALL CORP COM	27,300	1,180,280	1,397,487
	BANK OF AMERICA CORP COM	36,540	1,219,045	612,045
	BAXTER INTERNATIONAL INC COM	19,270	959,311	1,316,141
	BECTON DICKINSON & CO COM	6,300	370,563	681,156
	BERKSHIRE HATHAWAY INC COM CL B	9,700	860,861	1,082,520
	CARDINAL HEALTH INC COM	19,500	779,626	1,326,390
	CARNIVAL CORP COM	34,700	1,159,085	1,359,893
	CHEVRON CORP COM	7,500	531,427	837,225
	CINTAS CORP COM	20,400	576,323	1,164,228
	COCA-COLA ENTERPRISES INC COM	18,100	463,111	783,549
	COLGATE PALMOLIVE CO COM	12,600	283,060	771,498
	CROWN HOLDINGS INC COM	38,400	1,658,956	1,578,240
	DEVON ENERGY CORP COM	21,100	1,315,054	1,249,542
	DIAGEO PLC SPONS ADR	5,300	317,124	636,265
	EXXON MOBIL CORP COM	11,100	296,369	1,022,976
	FISERV INC COM	21,200	343,945	1,188,260
	HENKEL AG & CO KGAA SPONS ADR	3,100	144,039	336,027
	HENKEL AG & CO KGAA SPONS ADR	8,700	362,768	846,605
	ILLINOIS TOOL WKS INC COM	11,800	531,784	930,666
	JOHNSON & JOHNSON COM	15,500	1,014,019	1,371,285
	JP MORGAN CHASE & CO COM	29,100	1,078,776	1,610,976
	KOHL'S CORP COM	22,000	1,078,252	1,113,860

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	LAM RESH CORP COM	16,200	641,498	819,882
	MCDONALDS CORP COM	13,500	566,224	1,271,295
	MICROSOFT CORP COM	22,000	582,535	832,480
	NVR INC COM	1,435	916,893	1,655,143
	OMNICOM GROUP INC COM	21,700	718,916	1,574,986
	PARKER HANNIFIN CORP COM	7,000	626,091	793,590
	PHILIP MORRIS INTERNATIONAL INC COM	14,500	1,147,381	1,133,030
	PNC FINANCIAL SERVICES GROUP INC COM	14,000	699,940	1,118,320
	PROCTER & GAMBLE CO COM	9,300	592,238	712,566
	PROGRESSIVE CORP OHIO COM	48,600	1,050,901	1,129,464
	QUALCOMM INC COM	12,100	892,911	898,062
	QUEST DIAGNOSTICS INC COM	21,520	1,145,160	1,129,800
	RENAISSANCE RE HLDGS LTD COM	13,200	1,187,590	1,197,372
	ROCK-TENN CO COM	11,400	712,878	1,156,872
	SCHWAB CHARLES CORP NEW COM	35,410	516,528	878,876
	STATE STR CORP COM	24,400	1,073,875	1,633,580
	TWENTY-FIRST CENTURY FOX INC COM CL A	34,600	1,084,594	1,100,972
	UNILEVER N V FGN COM	33,800	1,306,827	1,262,092
	UNITED PARCEL SERVICE INC COM CL B	8,100	367,150	771,363
	UNITEDHEALTH GROUP INC COM	14,600	912,009	1,055,288
	WELLS FARGO CO COM	37,820	1,121,032	1,714,758
	WESTERN UNION CO COM	65,500	1,063,296	1,008,700
	WILLIS GROUP HOLDINGS PLC FGN COM	20,100	758,247	865,506
	WORLD FUEL SVCS CORP COM	6,900	284,852	294,768
	3M CO COM	12,300	1,027,216	1,576,741
	Total equity securities		39,459,217	53,323,033
	Total managed by Cooke & Bieler - Equity		43,282,596	57,146,412

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
* Investment manager: Tributary Capital				
Money market funds:				
	FEDERATED PRIME CASH OBLIGATIONS FUND INST SHARES	1,004,565	<u>1,004,565</u>	<u>1,004,565</u>
Equity securities:				
	ACTUANT CORP COM CL A	13,700	453,731	468,814
	AMN HEALTHCARE SERVICES INC COM	20,658	280,988	312,142
	ANIXTER INTL INC COM	5,400	415,615	473,688
	ANN INC COM	18,700	584,215	604,758
	BARNES GROUP INC COM	15,600	471,398	584,064
	BUCKLE INC COM	9,100	494,730	403,312
	CACI INTL INC COM	4,500	290,183	333,090
	CALAVO GROWERS INC COM	9,100	257,699	276,458
	CALLAWAY GOLF CO COM	41,200	289,714	336,604
	CARDINAL FINANCIAL CORP COM	23,500	404,964	400,675
	CARLISLE COS INC COM	5,600	368,469	417,368
	CARPENTER TECHNOLOGY CORP COM	6,700	323,377	389,337
	CLARCOR INC COM	7,500	410,896	415,650
	CONMED CORP COM	11,400	374,280	478,230
	CULLEN FROST BANKERS INC COM	5,600	359,660	414,512
	DRESSER-RAND GROUP INC COM	6,800	411,305	387,600
	FORWARD AIR CORP COM	9,500	415,621	423,130
	GRANITE CONSTR INC COM	12,000	409,030	399,480
	GREATBATCH INC COM	7,000	226,874	297,570
	HOME PROPERTIES INC REIT	4,900	299,738	273,175
	ICONIX BRAND GROUP INC COM	13,400	403,991	498,480

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	IDACORP INC COM	8,400	399,418	442,932
	INTERNATIONAL SPEEDWAY CORP COM CL A	7,700	268,259	258,489
	JACK IN THE BOX INC COM	11,500	425,993	581,555
	JONES LANG LASALLE INC COM	4,200	380,098	479,892
	LANCASTER COLONY CORP COM	2,900	240,836	252,068
	LITTELFUSE INC COM	6,000	449,215	537,000
	LTC PPTYS INC REIT	9,200	387,039	349,140
	MACK-CALI REALTY CORP REIT	13,100	330,893	265,013
	MATERION CORP COM	13,600	419,505	361,352
	MATRIX SVC CO COM	13,600	258,432	357,408
	MB FINANCIAL INC COM	16,000	412,229	449,600
	MICREL INC COM	38,784	392,930	387,064
	MICROSEMI CORPORATION COM	16,300	359,056	382,072
	MTS SYS CORP COM	6,500	398,114	457,145
	NATIONAL INSTRS CORP COM	10,200	285,607	295,800
	NAVIGANT CONSULTING CO COM	32,623	453,643	573,186
	NETGEAR INC COM	8,800	254,991	280,808
	NETSCOUT SYSTEMS INC COM	9,500	284,376	335,540
	OLD NATL BANCORP IND COM	29,700	397,084	415,800
	PARK ELECTROCHEMICAL CORP COM	13,957	334,823	421,083
	PDC ENERGY INC COM	7,100	372,212	354,006
	PTC INC COM	15,900	399,345	567,312
	SELECTIVE INS GROUP INC COM	18,000	421,474	423,360
	SENSIENT TECHNOLOGIES CORP COM	9,900	412,424	484,308
	SM ENERGY CO COM	3,400	210,654	281,384
	SOUTHSIDE BANCSHARES INC COM	15,500	356,122	413,075
	STEINER LEISURE LTD COM	9,700	512,711	475,397
	STIFEL FINL CORP COM	13,500	480,430	609,525
	SYNTEL INC COM	3,900	249,974	328,575

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	TEAM HEALTH HOLDINGS INC COM	14,200	554,421	612,872
	TETRA TECH INC NEW COM	25,200	668,905	743,652
	TIDEWATER INC COM	9,700	537,264	502,945
	UMB FINANCIAL CORP COM	7,500	398,592	444,675
	UNITED BANKSHARES INC WEST VA COM	18,900	491,914	564,921
	VCA ANTECH INC COM	21,900	585,760	699,486
	VITAMIN SHOPPE INC COM	5,900	254,384	264,438
	WD-40 CO COM	3,800	211,475	261,174
	WERNER ENTERPRISES INC COM	13,400	335,434	349,204
	WEST PHARMACEUTICAL SERVICES INC COM	10,400	356,514	493,480
	WESTAR ENERGY INC COM	16,900	535,050	560,573
	ZEBRA TECHNOLOGIES CORP COM CL A	8,300	375,958	456,168
	Total equity securities		23,800,034	26,361,614
	Total managed by Tributary Capital		24,804,600	27,366,179
Registered investment companies:				
*	BAIRD CORE PLUS INSTITUTIONAL BOND FUND	2,331,681	24,476,728	25,461,963
Common/collective trusts:				
*	MULTI-EMPLOYER PROPERTY TRUST	4,777	10,669,325	35,756,051
*	REAL ESTATE EQUITY TRUST	441	434,198	1,356,451
*	BUILD FUND OF INDIANA	1,262	1,264,722	1,191,184
*	ERECT FUND I	1,474	3,003,208	4,880,530
*	PYRAMIS CORE PLUS	3,265,815	35,695,363	57,021,137
*	THORNBURG GLOBAL EQUITY FUND	2,203,217	25,436,799	36,441,205

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	AFL-CIO EQUITY INDEX FUND	5,762,897	61,570,152	81,959,924
			138,073,767	218,606,482
	Equity in Business Development Company:			
*	TPG SPECIALTY LENDING	1,630	1,941,591	1,968,147
	Pooled separate account:			
*	UNION LABOR LIFE INSURANCE CO. SEPARATE ACCOUNT J	800	2,543,737	9,992,893
	Mortgage notes receivable:			
*	PNC MORTGAGE		22,827	22,827
*	LANGAN CORP		18,445	18,445
			41,272	41,272
	Partnership/joint venture interests:			
*	STARWOOD DISTRESSED OPPORTUNITY FUND IX		1,824,000	2,275,283
*	WARBURG PINCUS XI, LP		1,650,000	1,781,318
*	D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND		15,000,000	39,517,337
*	MESIROW FINANCIAL CAPITAL PARTNERS X, LP		2,968,651	3,872,143
*	HIGHBRIDGE PRINCIPAL STRATEGIES. LP		2,359,088	2,461,375
*	HIGHSTAR CAPITAL IV, L.P. & SUBSIDIARIES		2,927,763	2,764,659
*	ENTRUST SPECIAL OPPORTUNITIES FUND II LTD		3,938,212	4,913,206
*	US GOVERNMENT PROPERTIES INCOME & GROWTH FUND, LP		2,677,427	3,550,474
*	GLOBAL INFRASTRUCTURE PARTNERS II - B FEEDER FUND, L.P.		1,152,922	1,438,839
*	CORNERSTONE REAL ESTATE FUND VIII, LP		1,891,241	2,990,881

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
			<u>36,389,304</u>	<u>65,565,515</u>
* Investment manager: Key Bank Securities Lending Pool				
Money market funds:				
	FFI SELECT INSTITUTIONAL FUND	3,000,000	3,000,000	3,000,000
	MORGAN STANLEY LIQUIDITY PRIME MONEY MARKET FUND INSTL CL	3,680,478	<u>3,680,478</u>	<u>3,680,478</u>
	Total money market funds		<u>6,680,478</u>	<u>6,680,478</u>
Repurchase agreements:				
	GOLDMAN EQUITY REPURCHASE AGREEMENT	2,000,000	2,000,000	2,000,000
	CITIGROUP EQUITY REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	GOLDMAN SACHS AGENCY REPURCHASE AGREEMENT	5,000,000	5,000,000	5,000,000
	MORGAN STANLEY EQUITY REPURCHASE AGREEMENT	15,000,000	15,000,000	15,000,000
	HSBC CORP REPURCHASE AGREEMENT	3,000,000	3,000,000	3,000,000
	MERRILL LYNCH TERM EQUITY REPURCHASE AGREEMENT	14,000,000	14,000,000	14,000,000
	DEUTSCHE MONEY MARKET REPURCHASE AGREEMENT	2,000,000	2,000,000	2,000,000
	CITIGROUP EQUITY REPURCHASE AGREEMENT	7,000,000	7,000,000	7,000,000
	MORGAN STANLEY AGENCY REPURCHASE AGREEMENT	1,000,000	<u>1,000,000</u>	<u>1,000,000</u>
	Total repurchase agreements		<u>54,000,000</u>	<u>54,000,000</u>
Corporate obligations:				
	CREDIT AGRICOLE N A C/P DISC DTD 10/18/13 DUE 02/03/14	3,000,000	3,000,000	2,999,978
	NATIXUS US FINANCE CO	3,000,000	2,999,975	2,999,975
	DEUTSCHE BANK FINANCIAL LLC C/P DISC	1,000,000	999,533	999,533
	BNP PARIBAS C/P DISC DTD 11/13/13 DUE 03/19/14	3,000,000	2,998,368	2,998,368

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
 January 31, 2014

(a)	(b)	(c)	(d)	(e)
		Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	Identity of Issue, Borrower, Lessor or Similar Party			
	GRYPHON FUNDING LTD P-T NT DTD 07/23/08 ADJ% DUE 08/05/13 EXTENDIBLE PASS T	4,474,207	3,661,259	1,655,457
	BANK NOVA SCOTIA C/P DISC DTD 11/19/13 DUE 03/19/14	1,000,000	999,543	999,543
	VFNC TRUST NOTE DTD 10/01/09 FL RT% DUE 09/26/13 1MO LIBOR FLAT	4,734,448	4,194,984	2,509,259
	Total Corporate Obligations		18,853,662	15,162,113
	Total managed by Key Bank Securities Lending Pool		79,534,140	75,842,591
	Total investments		564,141,516	740,017,553

* Party in interest

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust
 EIN #31-6127229 PLAN #001
 Schedule H, Item 4j - Schedule of Reportable Transactions
 Year Ended January 31, 2014

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Party Involved	Description of Asset	Purchase Price	Selling Price	Cost	Current Value on Transaction Date	Gain (Loss)
<i>Category (iii) - Series of Transactions in Excess of 5 percent of Net Assets</i>						
* Keybank	Federated Prime Cash Obligations Fund Inst. Shares					
	Purchases	\$ 114,598,404	-	114,598,404	114,598,404	-
	Sales	-	(113,122,258)	(113,122,258)	(113,122,258)	-

* Party in interest

There were no reportable category (i), (ii) or (iv) transactions for the year ended January 31, 2014.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust

Funding Improvement Plan
For the Plan Year beginning February 1, 2013

INTRODUCTION

The Pension Protection Act of 2006 ("PPA") (and Section 305 of the Employee Retirement Income Security Act ("ERISA") and Section 432 of the Internal Revenue Code ("IRC")) requires the Trustees of a multiemployer pension plan that has been certified by the plan's actuary as being in endangered status or seriously endangered status (also known as "Yellow Zone" status) to develop a Funding Improvement Plan ("FIP"). A FIP must prescribe actions, including recommended actions to be taken by the bargaining parties, that are expected to enable a plan to meet stated financial benchmarks by the end of the Funding Improvement Period, based on reasonably anticipated experience and on reasonable actuarial assumptions.

The Iron Workers District Council of Southern Ohio and Vicinity Pension Trust ("Pension Trust") was first certified by its actuary to be in endangered status for the plan year beginning February 1, 2008. A FIP was adopted in compliance with the deadlines established by the PPA.

In 2009, the Pension Trust was certified by its actuary to be in seriously endangered status for the plan year beginning February 1, 2009 and an updated FIP was adopted in compliance with the PPA. The Pension Trust was certified to again be in seriously endangered status for the plan year beginning February 1, 2010. An updated FIP was adopted, unchanged from the prior year, except for the passage of another plan year.

For the plan years beginning February 1, 2011, 2012 and 2013 the Pension Trust was certified to be in endangered status. The Funding Improvement Period began February 1, 2011, and the Pension Trust was certified as making scheduled progress in meeting the requirements of the FIP every year since that date. The FIP has been updated annually in compliance with the deadlines established by the PPA, unchanged since 2009 except for the passage of another plan year.

Based upon the past practice of this Board of Trustees and the cooperation of the participating Local Unions, the Trustees have determined that the Schedules under this FIP will be effective as detailed below. The Trustees anticipate that the contribution rate increases will begin to be paid to the Pension Trust from negotiated wage and benefits packages that are already in the existing Collective Bargaining Agreements ("CBA") or other written Agreements until such Agreements are renewed. In the event that the new contributions are not paid starting June 1, 2014 in accordance with the Alternative Schedule, the benefits will be reduced for all covered employment in that local union's jurisdiction on or after January 1, 2015 in accordance with Default Schedule that has been adopted by the Trustees (see below).

FUNDING IMPROVEMENT PERIOD

The start of the Pension Trust's Funding Improvement Period was previously determined to be February 1, 2011, based on the collective bargaining agreements in effect at that time. Based on the Pension Trust's endangered status, the Funding Improvement Period is the period of 10 plan years beginning February 1, 2011. If the actuary certifies before the end of this period that the Pension Trust is no longer in endangered or seriously endangered status for a plan year, the Funding Improvement Period will end as of the close of the preceding plan year.

FUNDING IMPROVEMENT PLAN - SCHEDULES

The FIP must be designed to accomplish the following:

1. An increase in the Pension Trust's PPA funded percentage by the end of the Funding Improvement Period of at least 33% of the difference between the funded percentage as of the beginning of the period (February 1, 2011) and 100%; and
2. No accumulated funding deficiency during the Funding Improvement Period.

Based on the funded percentage as of February 1, 2011 of 71.8%, the FIP must contain schedules of plan and/or contribution changes that are projected to enable the funded percentage to improve to at least 81.1% by the end of the Funding Improvement Period and avoid a projected accumulated funding deficiency for the specified period.

Projections based on reasonable assumptions, and the FIP Schedules described below, indicate the Pension Trust will meet these requirements. Both the Default Schedule (the schedule that would be applicable should a schedule not be adopted in collective bargaining on a timely basis) and the Alternative Schedule remain unchanged in 2013 for the fourth consecutive year, except for passage of another plan year. Details of each schedule are shown below.

Default Schedule

1. A contribution rate of at least \$8.60 per hour for all contributing employers and for every year (beginning with adoption of this updated FIP) that the Pension Trust is in endangered or seriously endangered status, and
2. The plan of benefits in effect, including all amendments adopted by the date this updated FIP is adopted by the Trustees, for all current and future active participants and for every year that the Plan is in endangered or seriously endangered status, except for:
 - a) A 45% reduction in the benefit accrual rate for service earned on or after January 1, 2015 (*i.e. benefit accrual rate of \$66 per pension credit*), and
 - b) Any benefit changes required for the Plan to continue meeting the requirements to maintain its tax qualification under the Internal Revenue Code and comply with other applicable law.

Alternative Schedule

1. Contribution rates no less than the following until the Pension Trust is no longer in endangered or seriously endangered status:

<u>Period of Hours Worked</u>	<u>Hourly Contribution Rate</u>
On or before May 31, 2014	\$8.60
Between June 1, 2014 and May 31, 2015	8.90
Between June 1, 2015 and May 31, 2016	9.20
On or after June 1, 2016	9.50

2. The plan of benefits in effect, including all amendments adopted by the date this updated FIP is adopted by the Trustees, for all current and future active participants and for every year that the Plan is in endangered or seriously endangered status, except for any benefit changes required for the Plan to continue meeting the requirements to maintain its tax qualification under the Internal Revenue Code and comply with other applicable law.

Regardless of the Schedule implemented, plan amendments increasing benefits will not be allowed unless the actuary determines that they will be financed out of contributions not contemplated for the FIP and will not impede the Pension Trust's progress toward achieving the PPA benchmarks for plans in endangered status.

As noted below, these schedules are subject to revision if the Trustees determine that is necessary in light of the Pension Trust's financial condition and legal requirements, or as appropriate.

AUTOMATIC IMPLEMENTATION OF FIP DEFAULT SCHEDULE

Generally, if a Collective Bargaining Agreement providing for contributions under the Pension Trust that was in effect on February 1, 2013 expires, and after receiving FIP schedules, the bargaining parties fail to adopt a Collective Bargaining Agreement that provides for contributions at the scheduled rates, the Default Schedule will be implemented automatically 180 days after the date on which the Collective Bargaining Agreement expires, provided the employer has not withdrawn from the Pension Trust. *However, in the present situation, the Trustees will adopt a Plan Amendment to the Pension Trust which reduces the benefits for any participants who are working under a Collective Bargaining Agreement or Participation Agreement in accordance with the Default Schedule above if the required \$0.30 increase in contributions under the Alternative Schedule is not paid beginning June 1, 2014.*

ADOPTION OF FUNDING IMPROVEMENT PLAN

The Trustees have adopted this updated FIP in compliance with the statutory deadline under the PPA. As detailed above, it is anticipated that the Alternative Schedule will be adopted through allocation of current wage and benefit packages outlined in the Collective Bargaining Agreements as of June 1, 2014. In the event that the contribution increases outlined in the Alternative Schedule are not approved by the membership and paid effective June 1, 2014, then the participants under those Collective Bargaining Agreements will have their benefits reduced as outlined in the Default Schedule effective for all covered employment beginning January 1, 2015.

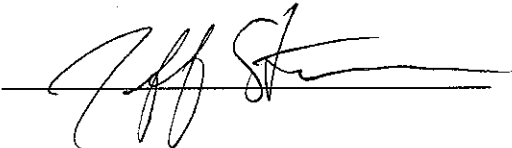
MONITORING AND ANNUAL UPDATING OF FUNDING IMPROVEMENT PLAN

Each year the plan's actuary will review and certify the status of the Pension Trust under the PPA funding rules and whether the Pension Trust is making the scheduled progress toward the requirements of the FIP. If the Trustees determine that it is necessary in light of updated information, they will revise the FIP and the benefit and contribution schedules recommended under it. Notwithstanding subsequent changes in benefit and contribution schedules, a schedule of contribution rates provided by the Trustees and relied upon by the bargaining parties in negotiating a Collective Bargaining Agreement shall remain in effect for the duration of that Collective Bargaining Agreement.

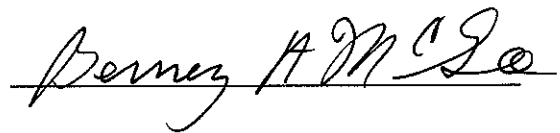
ADOPTION BY THE BOARD OF TRUSTEES

The Board of Trustees for the Iron Workers District Council of Southern Ohio and Vicinity Pension Trust indicated their adoption and approval of the aforesaid Funding Improvement Plan on December 23, 2013 in accordance with the requirements of the Pension Protection Act of 2006 and authorized the Co-Chairmen of the Trust to sign as follows:

UNION CO-CHAIRMAN

A handwritten signature in black ink, appearing to be "Jeff St..." with a horizontal line underneath.

EMPLOYER CO-CHAIRMAN

A handwritten signature in black ink, appearing to be "Bernie A. McLo..." with a horizontal line underneath.

The Trustees adopted the original Funding Improvement Plan in December 2008, with the most recent update on December 23, 2013. There were no modifications made to the Funding Improvement Plan during the plan year with the exception of recognizing that all bargaining groups made the contribution rate increase required under the Alternative Schedule (\$0.30 per hour) during the plan year and prior to December 23, 2013.

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
31-6038516

Attachment
Form 5500
Signature Information

The return is for a multiemployer benefit plan sponsored by a joint employer-union board of trustees. The signature of the representative of the union trustees is presented on the plan administrator line. The signature of the representative of the employer trustees is presented on the employer/plan sponsor line.



May 1, 2013

*Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (SE:TEGE:EP)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, IL 60604*

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of February 1, 2013 for the following plan:

*Name of Plan: Iron Workers District Council of Southern Ohio and Vicinity Pension Plan
Plan number: EIN 31-6127229/ PN 001
Plan sponsor: Board of Trustees, Iron Workers District Council of Southern Ohio and Vicinity Pension Plan
Address: 1470 Worldwide Place
Vandalia, Ohio 45377
Phone number: 800.331.4277*

As of February 1, 2013, the Plan is in endangered status.

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan, based on information received from the sponsor.

If you have any questions on the attached certification, you may contact me at the following:

*The Segal Company
101 North Wacker Drive, Suite 500
Chicago, IL 60606
Phone number: 312.984.8500*

Sincerely,

*Daniel V. Ciner, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 11-05773*

May 1, 2013

ACTUARIAL STATUS CERTIFICATION AS OF FEBRUARY 1, 2013 UNDER IRC SECTION 432

This is to certify that The Segal Company ("Segal") has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan as of February 1, 2013 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the February 1, 2012 actuarial valuation, dated September 4, 2012. Additional assumptions required for the projections and sources of financial information used are summarized in Exhibit V.

The Segal Company does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretations on which this certification is based reflect Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.



Daniel V. Ciner, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 11-05773

Certificate Contents

EXHIBIT I	Status Determination as of February 1, 2013
EXHIBIT II	Summary of Actuarial Valuation Projections
EXHIBIT III	Funding Standard Account Projections
EXHIBIT IV	Funding Standard Account – Projected Bases Assumed Established After February 1, 2012
EXHIBIT V	Actuarial Assumptions and Methodology

EXHIBIT I

Status Determination as of February 1, 2013

Status	Condition	Test Component Result	Final Result
Critical Status			
1.	Funding deficiency projected in four years?		No
2.	Funding deficiency projected in five years	No	
	AND present value of vested benefits for non-actives more than present value of vested benefits for actives	Yes	
	AND normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) greater than contributions for current year?	No	No
3.	Funding deficiency projected in five years	No	
	AND funded percentage less than 65%?	No	No
4.	Funded percentage less than 65%	No	
	AND assets plus contributions less than benefit payments and administrative expenses over seven years?	No	No
5.	Assets plus contributions less than benefit payments and administrative expenses over five years?		No
6.	In critical status for immediately preceding plan year and funding deficiency projected within ten years?		No
In Critical Status?			No
Endangered Status			
1.	Funded percentage less than 80%	Yes	
	AND not in Critical Status?	Yes	Yes
2.	Funding deficiency projected in seven years	No	
	AND not in Critical Status?	Yes	No
In Endangered Status?			Yes
In Seriously Endangered Status?			No
Neither Critical Status Nor Endangered Status			
Neither Critical nor Endangered Status?			No

This certification notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan, based on information received from the sponsor.

EXHIBIT II

Summary of Actuarial Valuation Projections

The actuarial factors as of February 1, 2013 (based on projections from the February 1, 2012 valuation certificate):

February 1, 2013

I. Asset and Contribution Information

1. Market value of assets			\$632,244,551
2. Actuarial value of assets			729,124,923
3. Reasonably anticipated contributions			
a. Upcoming year			45,652,075
b. Present value for the next five years			200,406,999
c. Present value for the next seven years			262,319,391

II. Liabilities

1. Present value of vested benefits for active participants			235,203,504
2. Present value of vested benefits for non-active participants			674,184,626
3. Total unit credit accrued liability			961,851,813
4. Present value of payments	Benefit Payments	Administrative Expenses	Total
a. Next five years	\$325,386,180	\$4,188,846	\$329,575,026
b. Next seven years	431,131,315	5,605,449	436,736,764
5. Unit credit normal cost plus expenses			13,834,418

III. Funded Percentage (I.2)/(II.3)

75.8%

IV. Funding Standard Account

1. Credit Balance as of the end of prior year	\$40,994,114
2. Years to projected funding deficiency, if within seven years	N/A

EXHIBIT III

Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning February 1, 2012 through 2019.

	Year Beginning February 1,							
	2012	2013	2014	2015	2016	2017	2018	2019
1. Credit balance at beginning of year	\$44,193,359	\$40,994,114	\$42,603,827	\$45,549,849	\$45,372,120	\$52,072,896	\$51,336,200	\$40,637,051
2. Interest on (1)	3,535,469	3,279,529	3,408,306	3,643,988	3,629,770	4,165,832	4,106,896	3,250,964
3. Normal cost	12,915,404	12,694,144	13,785,170	13,837,574	13,935,963	14,060,190	14,192,647	14,368,516
4. Administrative expenses	892,246	919,014	946,584	974,982	1,004,231	1,034,358	1,065,389	1,097,351
5. Net amortization charges	34,021,317	31,894,225	32,930,511	35,960,295	29,450,506	36,679,054	45,685,489	42,508,143
6. Interest on (3), (4) and (5)	3,826,317	3,640,591	3,812,981	4,061,828	3,551,256	4,141,888	4,875,482	4,637,921
7. Expected contributions	43,192,856	45,652,075	49,050,925	49,050,925	49,050,925	49,050,925	49,050,925	49,050,925
8. Interest on (7)	<u>1,727,714</u>	<u>1,826,083</u>	<u>1,962,037</u>	<u>1,962,037</u>	<u>1,962,037</u>	<u>1,962,037</u>	<u>1,962,037</u>	<u>1,962,037</u>
9. Credit balance at end of year: (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	\$40,994,114	\$42,603,827	\$45,549,849	\$45,372,120	\$52,072,896	\$51,336,200	\$40,637,051	\$32,289,046

EXHIBIT IV

Funding Standard Account – Projected Bases Assumed Established After February 1, 2012

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Base due to 2008-09 Investment Loss	02/01/2013	\$15,555,725	25	\$1,349,297
Experience Gain	02/01/2013	-32,136,568	15	-3,476,389
Base due to 2008-09 Investment Loss	02/01/2014	32,597,227	24	2,866,683
Experience Gain	02/01/2014	-16,920,622	15	-1,830,397
Experience Loss	02/01/2015	28,008,039	15	3,029,784
Experience Loss	02/01/2016	21,591,597	15	2,335,682
Experience Loss	02/01/2017	27,284,445	15	2,951,509
Experience Loss	02/01/2018	25,922,532	15	2,804,183
Experience Loss	02/01/2019	3,078,562	15	333,025

EXHIBIT V

Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the February 1, 2012 actuarial valuation certificate, dated September 4, 2012, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset Information:

The financial information as of February 1, 2013 was based on an unaudited financial statement provided by the Fund Administrator.

For projections after that date, the assumed administrative expenses were increased by 3% per year and the benefit payments were projected based on the February 1, 2012 actuarial valuation. The projected net investment return was assumed to be 8.0% of the average market value of assets for the 2013 - 2019 Plan Years. The actuarial value of assets was determined using the Plan's smoothing method. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account, except as noted.

Projected Industry Activity:

As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the total hours of contribution are assumed to be 5.5 million hours for the Plan Year ending 2014 (equivalent to 3,143 active participants working 1,750 hours per year), increase by 7.5% to 5.9 million hours for the Plan Year ending 2015 (equivalent to 3,377 active participants working 1,750 hours per year), and remain level thereafter.

Future Normal Costs:

Based on the assumed industry activity, we have determined the Normal Cost based on an open group forecast with the number of active participants assumed to decrease by 2.7% from 3,231 to 3,143 for the Plan Year ending 2014 and increase by 7.5% to 3,377 for the Plan Year ending 2015, and remain level thereafter. New entrants are expected to have a demographic mix similar to recent new hires.

The Segal Company (“Segal”) does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal’s understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

Line 4c

The Trustees adopted the original Funding Improvement Plan in December 2008, with the most recent update on December 23, 2013, and the Funding Improvement Period began on February 1, 2011.

The plan sponsor has verified (on March 14, 2014) that, to the best of their knowledge, they have complied with the requirements of the Funding Improvement Plan.

Statement of Actuarial Assumptions/Methods
(Schedule MB, line 6)

Mortality Rates:

Healthy: RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females and generational projection from 2012 using Scale AA.

The RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females, reasonably reflects mortality experience of the Plan. The mortality table was then adjusted to future years using generational projection under Scale AA from 2012 to reflect future mortality improvement.

Disabled before 1998: RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females

Disabled from 1998 to March 31, 2003: RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward five years for males and females

Disabled after March 31, 2003:

- a) RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward one year for males and females, if not eligible for a Social Security Disability Pension
- b) RP-2000 Combined Healthy Blue Collar Mortality Table, with ages set forward five years for males and females, if eligible for a Social Security Disability Pension

Termination Rates before Retirement:

Age	Mortality*		Disability**	Withdrawal***
	Male	Female		
20	0.04	0.02	0.07	3.97
25	0.04	0.02	0.23	3.86
30	0.08	0.03	0.39	3.61
35	0.12	0.05	0.53	3.14
40	0.14	0.10	0.81	2.58
45	0.19	0.15	1.37	1.99
50	0.27	0.21	2.84	1.28
55	0.50	0.31	3.65	0.00
60	0.94	0.58	7.31	0.00

**Prior to reflection of projected generational mortality improvement.*

***80% of Disabled participants are assumed to qualify for a Social Security Disability pension.*

****Withdrawal rates cut out at early retirement age.*

Retirement Rates:

Age	Rate (%)	
	Not Eligible for 30 and Out Service Pension	Eligible for 30 and Out Service Pension
55 - 57	2	50
58 - 60	5	50
61	20	50
62	75	75
63 - 64	50	50
65	100	100

Description of Weighted Average Retirement Age:

Age 58, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the February 1, 2013 actuarial valuation.

Retirement Age for Inactive Vested Participants:

62

Future Benefit Accruals:

0.95 pension credit, one year of vesting service, and benefit accrual of \$110 per year

Unknown Data for Participants:

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Liabilities for Future Pro-Rata Pensioners:

2% load on active liabilities

Definition of Active Participants:

Participants who had worked at least 250 hours in the pension credit year that ended on December 31, 2012 and accumulated at least one pension credit, excluding those who have retired as of the valuation date. Liabilities for active participants are valued as of February 1, 2013, and include an adjustment to benefit accruals for 1/12 plan year.

Inactive Vesteds Over Age 70:

Inactive participants over age 70 are assumed to never return and apply for a benefit.

Percent Married:

80%

Age of Spouse:

Females are 4 years younger than their spouses.

Benefit Election:

Participants are assumed to elect a pension with the same value as the Single Life Annuity with 60 months guaranteed.

Net Investment Return:	8.00%
Annual Administrative Expenses:	\$930,000, payable monthly, for the year beginning February 1, 2013 (equivalent to \$892,246 payable at the beginning of the year)
Actuarial Value of Assets:	The market value of assets less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized 25% per year over a four-year period (10% over a ten-year period for the investment loss incurred during the Plan Year ended January 31, 2009). The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial Cost Method:	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated based on accruals under the Plan.
-------------------------------	--

Elections under the Pension Relief Act of 2010	
<i>Extended Amortization of Net Investment Losses (IRC Section 431(b)(8)(A))</i>	The market value investment loss for the Plan Year ended January 31, 2009 continues to be amortized over an extended period, based on the prospective method as defined in IRS Notice 2010-83.

Benefits Valued:	Unless otherwise indicated, includes all benefits summarized in Exhibit VIII.
-------------------------	---

Current Liability Assumptions:	
<i>Interest</i>	3.75%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
<i>Mortality</i>	Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1: RP-2000 tables projected forward to the valuation year plus seven years for annuitants and 15 years for nonannuitants

Estimated Rate of Investment Return:

<i>On actuarial value of assets</i> <i>(Schedule MB, line 6g):</i>	10.5%, for the Plan Year ending January 31, 2013
<i>On current (market) value of assets</i> <i>(Schedule MB, line 6h):</i>	12.7%, for the Plan Year ending January 31, 2013

Summary of Plan Provisions
(Schedule MB, line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year:	February 1 through January 31
Pension Credit Year:	January 1 through December 31
Plan Status:	Ongoing plan

Regular Pension:

<i>Age Requirement</i>	62
<i>Service Requirement</i>	5 pension credits
<i>Amount</i>	<p>The sum of the following:</p> <ul style="list-style-type: none">(i) \$35 times the pension credit earned before January 1, 1980; plus(ii) \$120 times the pension credits earned January 1, 1980 through December 31, 2005, including hour bank pension credits earned prior to January 1, 2006; plus(iii) \$120 times the pension credits earned after December 31, 2005, including hours from the hour bank. No pension credit accrual will be earned unless the participant works at least 250 hours in Covered Employment. Participants who work at least 250 hours, but less than 1,500 receive a prorated benefit accrual rate.

Under the Funding Improvement Plan, the benefit accrual rate is reduced by 45% for employers who did not increase their hourly contribution rate by \$0.30 by June 1, 2013. This did not affect the benefit accruals for any participants included in this valuation.

Thirty-and-Out Service Pension:

<i>Age Requirement</i>	55
<i>Service Requirement</i>	The sum of pension credits accrued prior to January 1, 2005 plus years of vesting service accrued on or after January 1, 2005 equal 30 or more.
<i>Amount</i>	For participants retiring prior to January 1, 2010, regular pension accrued. For participants retiring on or after January 1, 2010 with at least 30 years of participation based on vesting service, regular pension accrued. For participants retiring on or after January 1, 2010 with less than 30 years of participation based on vesting service, regular pension accrued for pension credits earned for hours worked prior to January 1, 2010, plus regular pension accrued reduced by 4.5% for each year of age under 62 for pension credits earned for hours worked after January 1, 2010.

100-and-Out Service Pension:

<i>Age Requirement</i>	58
<i>Service Requirement</i>	Age added to pension credits equal to 100 or more
<i>Amount</i>	Regular pension accrued

Early Retirement:

<i>Age Requirement</i>	55
<i>Service Requirement</i>	15 pension credits
<i>Amount</i>	Regular pension accrued reduced by 6% for each year of age less than 62.

Regular Disability:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	30 pension credits or 5 pension credits and qualified for a Social Security Disabilities benefit.
<i>Amount</i>	According to the following table

Pension Credits Earned	Amount of Disability Pension
5 Pension Credits	50% of the Regular Pension
Each additional Pension Credit	2% of the Regular Pension
30 or more Pension Credits	100% of the Regular Pension

Temporary Disability:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits
<i>Amount</i>	<p>If the participant is totally and permanently disabled from employment as an iron worker, payments are made for 24 months, with the participant able to apply for a deferred benefit when otherwise eligible.</p> <p>For participants awarded the temporary disability benefit on or after January 1, 2010, the amount of any other Pension benefits except for a regular disability pension will be actuarially reduced by the value of the temporary disability benefit payments received.</p>

Pro-Rata:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 Combined Service Credits (pension credits under this Plan and any related Plan which has executed a Pro-Rata agreement)
<i>Amount</i>	Regular or early pension accrued based on Combined Service Credits, multiplied by the ratio of credits earned under this plan to Combined Service Credits

Vesting:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits earned during the contribution period or 5 years of vesting service
<i>or</i>	
<i>Age and Service Requirement</i>	65
<i>Amount</i>	Regular or early pension accrued based on plan in effect when last active
<i>Normal Retirement Age</i>	65

Pre-Retirement Death Benefits:

Spouse's Benefit

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits during the contribution period or 5 years of vesting service.
<i>Amount</i>	50% of the benefit employee would have received had he or she retired the day before death and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date employee would have been eligible to retire.
<i>Charge for Coverage</i>	None

60-Payment Certain (Payable in lieu of Spouse's benefit)

<i>Age Requirement</i>	55
<i>Service Requirement</i>	15 pension credits or 5 pension credits at age 62
<i>Amount</i>	Monthly benefit to which employee would have been entitled had he or she retired the day before death, payable to the designated beneficiary

Lump-Sum Death Benefit (If not eligible for spouse's benefit or 60 payment certain):

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits earned during the contribution period
<i>Amount</i>	100% of contributions made on behalf of the employee

Post-Retirement Death Benefit(s):

Husband and Wife

If married, beginning at age 55 pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected and the spouse pre-deceases the participant, the participants monthly benefit will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected. If rejected, or if not married, the benefits are payable for the life of the employee with five years of payment guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount. Regular Disability pensioners are guaranteed five years of payment based on early retirement pension for which they would have been eligible or 100% return of contributions.

Lump – Sum Benefit

For all participants who retire or have retired on a Regular, Early, Disability, or Thirty and Out Service pension, a \$7,000 lump sum death benefit is payable at the time of death.

Optional Forms of Payment:

Single Life Annuity with 60 months guaranteed
Husband-and-Wife Pension with “pop-up” feature
50%, 75%, and 100% Joint-and-Survivor Options
Social Security Level Income Option, assuming Social Security benefits would start at age 62.

Participation:

Earliest January 1 or July 1 after completion of 1,000 hours during a calendar year.

Pension Credit:

One hundredth of a pension credit for each 15 hours in covered employment, up to one pension credit in any year; plus the pension credit earned, if any, from the hour bank. Hours in excess of 1,800 hours in a calendar year prior to 2005, and all hours in excess of 2,000 on or after January 1, 2005 are added to the hour bank.

Vesting Credit:

One year of vesting service for each calendar year in which the employee works 1,000 hours in covered employment.

Contribution Rate:	\$8.30 per hour effective June 1, 2012 (previously \$8.00 per hour);
	\$8.60 per hour effective June 1, 2013

There were no changes in plan provisions reflected in this actuarial valuation.

Line 3

Contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the Funding Standard Account is therefore assumed to be equivalent to an August 1 (mid-year) contribution date.

Schedule of Active Participant Data
(Schedule MB, line 8b)

The participant data is for the year ended December 31, 2012.

Age	Pension Credits									
	Total	1-4	5-9	10-14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	116	98	18	--	--	--	--	--	--	--
25 - 29	336	167	166	3	--	--	--	--	--	--
30 - 34	449	127	172	140	10	--	--	--	--	--
35 - 39	534	90	124	217	99	4	--	--	--	--
40 - 44	602	60	133	181	157	65	6	--	--	--
45 - 49	483	46	58	101	125	91	61	1	--	--
50 - 54	406	23	24	54	68	75	68	91	3	--
55 - 59	161	5	16	19	27	28	31	24	11	--
60 - 64	38	2	1	5	3	10	5	7	2	3
65 & over	4	--	1	--	2	--	--	--	--	1
Unknown	6	6	--	--	--	--	--	--	--	--
Total	3,135	624	713	720	491	273	171	123	16	4

Note: Excludes 219 participants with less than one pension credit.

Funding Standard Account

**Schedule of Funding Standard Account Bases (Charges)
(Schedule MB, line 9c)**

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Combined bases	02/01/1989	\$8,288,195	3	\$23,068,242
Plan amendment	06/01/1989	229,256	6.33	1,193,955
Plan amendment	02/01/1990	2,666	7	14,988
Change in assumptions	02/01/1990	57,404	7	322,773
Plan amendment	06/01/1990	172,526	7.33	1,004,477
Plan amendment	06/01/1991	534,096	8.33	3,413,453
Plan amendment	06/01/1992	358,366	9.33	2,479,060
Plan amendment	02/01/1993	1,843,826	10	13,361,997
Plan amendment	02/01/1994	1,630,814	11	12,573,705
Experience loss	02/01/1995	1,452,662	12	11,823,168
Plan amendment	02/01/1996	2,292,093	13	19,565,488
Change in assumptions	02/01/1997	746,121	14	6,643,298
Change in assumptions	02/01/1998	324,116	15	2,996,209
Plan amendment	02/01/1998	2,948,012	15	27,252,117
Plan amendment	02/01/1999	1,649,658	16	15,769,871
Plan amendment	02/01/2000	1,921,113	17	18,925,598
Experience loss	02/01/2001	557,276	3	1,551,048
Experience loss	02/01/2002	2,997,998	4	10,724,131
Plan amendment	02/01/2002	2,668,911	19	27,681,640
Experience loss	02/01/2003	6,974,727	5	30,075,909
Experience loss	02/01/2004	3,359,425	6	16,772,634
Experience loss	02/01/2005	3,486,438	7	19,603,824
Experience loss	02/01/2006	1,806,739	8	11,213,288

Funding Standard Account

Schedule of Funding Standard Account Bases (Charges)
(Schedule MB, line 9c)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Experience loss	02/01/2008	2,073,376	10	15,025,527
Experience loss	02/01/2009	1,348,333	11	10,395,759
Base due to Jan. 31, 2009 Investment Loss	02/01/2009	11,126,012	25	128,269,098
Base due to Jan. 31, 2009 Investment Loss	02/01/2010	590,312	25	6,805,570
Base due to Jan. 31, 2009 Investment Loss	02/01/2011	835,583	25	9,633,231
Change in assumptions	02/01/2012	879,754	14	7,833,136
Base due to Jan. 31, 2009 Investment Loss	02/01/2012	1,073,663	25	12,378,001
Base due to Jan. 31, 2009 Investment Loss	02/01/2013	<u>1,349,298</u>	25	<u>15,555,725</u>
Total		65,578,769		483,926,920

Funding Standard Account

Schedule of Funding Standard Account Bases (Credits)
(Schedule MB, line 9h)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Change in Method	02/01/2008	\$9,106,275	5	\$39,267,411
Combined bases	02/01/2008	11,345,742	4.35	43,576,911
Change in Asset Method	02/01/2009	3,860,623	26	45,071,909
Plan amendment	02/01/2010	598,432	12	4,870,617
Experience gain	02/01/2010	1,037,406	12	8,443,412
Experience Gain	02/01/2011	2,959,282	13	25,260,665
Experience Gain	02/01/2012	1,300,395	14	11,578,424
Experience Gain	02/01/2013	<u>2,732,182</u>	15	<u>25,256,939</u>
Total		\$32,940,337		\$203,326,288

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY PENSION TRUST		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION		D Employer Identification Number (EIN) 31-6127229
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2013</u>		
b Assets		
(1) Current value of assets	1b(1)	631930986
(2) Actuarial value of assets for funding standard account	1b(2)	728605680
c (1) Accrued liability for plan using immediate gain methods	1c(1)	968720931
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	968720931
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	1736933075
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	34203690
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	76417930
(3) Expected plan disbursements for the plan year	1d(3)	77347930

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	DANIEL V. CINER <i>DVC</i>	10/27/2014
	Signature of actuary	Date
DANIEL V. CINER, MAAA		1405773
Type or print name of actuary		Most recent enrollment number
SEGAL CONSULTING		312-984-8500
Firm name		Telephone number (including area code)
101 NORTH WACKER DRIVE		
CHICAGO IL Address of the firm 60606-1724		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF.

Schedule MB (Form 5500) 2013

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	631930986
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3870	971750935
(2) For terminated vested participants	1164	134818704
(3) For active participants:		
(a) Non-vested benefits		106243843
(b) Vested benefits		524119593
(c) Total active	3135	630363436
(4) Total	8169	1736933075
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	36.38%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	42326995				
Totals ▶			3(b)	42326995	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5.....	4a	E
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	75.2%
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Reorganization	j ☐ Other (specify):		

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.75%	
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement	
	☐ Yes	☐ No	☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A		A
(2) Females	6c(2)	A		A
d Valuation liability interest rate	6d	8.00%		8.00%
e Expense loading	6e	6.5 %	☐ N/A	% ☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.5%		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	12.7%		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-25256939	-2732182
8	15555725	1349298

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes	☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes	☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes	☐ No
(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes	☐ No
(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes	☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	14615185
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	483926920
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	6415516
e Total charges. Add lines 9a through 9d	9e	86609470

Credits to funding standard account:

f Prior year credit balance, if any	9f	40485381
g Employer contributions. Total from column (b) of line 3	9g	42326995
h Amortization credits as of valuation date	Outstanding balance	
	9h	203326288
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	7567137
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	423241752
(2) "RPA '94" override (90% current liability FFL)	9j(2)	877424667
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	123319850
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	36710380
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2011 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
--	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No
---	---

**Justification for Change in
Actuarial Assumptions**

(Schedule MB, line 11):

Based on past experience and future expectations, the following actuarial assumption was changed as of February 1, 2013:

The assumption for future benefit accruals, previously \$100 per year per active participant.