

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>02/01/2013</u> and ending <u>01/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>MET-PRO CORPORATION HOURLY PENSION PLAN</u> 2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>MET-PRO TECHNOLOGIES LLC</u> <u>460 E. SWEDESFORD ROAD</u> <u>SUITE 2030</u> <u>WAYNE, PA 19087</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>09/01/1977</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>46-2630972</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>215-717-7822</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>339900</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>09/01/1977</u>		2b Employer Identification Number (EIN) <u>46-2630972</u>		2c Sponsor's telephone number <u>215-717-7822</u>		2d Business code (see instructions) <u>339900</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>										
1c Effective date of plan <u>09/01/1977</u>											
2b Employer Identification Number (EIN) <u>46-2630972</u>											
2c Sponsor's telephone number <u>215-717-7822</u>											
2d Business code (see instructions) <u>339900</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	11/14/2014 Date	EDWARD J. PRAJZNER Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name MET-PRO CORPORATION		4b EIN 23-1683282 4c PN 003
5 Total number of participants at the beginning of the plan year	5	201
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants	6a	66
b Retired or separated participants receiving benefits	6b	39
c Other retired or separated participants entitled to future benefits	6c	78
d Subtotal. Add lines 6a , 6b , and 6c	6d	183
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	14
f Total. Add lines 6d and 6e	6f	197
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1I		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MET-PRO CORPORATION HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MET-PRO TECHNOLOGIES LLC	D Employer Identification Number (EIN) 46-2630972
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 02 Day 01 Year 2013	
2 Assets:	
a Market value	2a 3177061
b Actuarial value	2b 3177061
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a 51 952826
b For terminated vested participants.....	3b 73 748512
c For active participants:	
(1) Non-vested benefits	3c(1) 8432
(2) Vested benefits	3c(2) 1626178
(3) Total active.....	3c(3) 77 1634610
d Total.....	3d 201 3335948
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 6.39 %
6 Target normal cost.....	6 55000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		11/12/2014
DAVID B. REID	Signature of actuary	Date
THE SAVITZ ORGANIZATION, INC.	Type or print name of actuary	14-06971
1845 WALNUT STREET, 14TH FLOOR PHILADELPHIA, PA 19103	Firm name	Most recent enrollment number
	Address of the firm	215-587-0700
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>8.64</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		44
b Interest on (a) using prior year's effective interest rate of <u>5.65</u> % except as otherwise provided (see instructions)		2
c Total available at beginning of current plan year to add to prefunding balance		46
d Portion of (c) to be added to prefunding balance		46
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	46

Part III Funding Percentages		
14 Funding target attainment percentage	14	95.23 %
15 Adjusted funding target attainment percentage	15	95.23 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.17 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2013	37091	0			
08/13/2013	37091	0			
01/14/2014	37091	0			
02/13/2014	37091	0			
10/14/2014	26000	0			
			Totals ►	18(b)	174364
			18(c) 0		

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	165246
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	55000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	158933	109850	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	164850	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	164850	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	165246	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	396	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

A Name of plan <u>MET-PRO CORPORATION HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ► <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MET-PRO TECHNOLOGIES LLC</u>	D Employer Identification Number (EIN) <u>46-2630972</u>

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99	NONE	20992	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

THE SAVITZ ORGANIZATION, INC.

1845 WALNUT STREET, 14TH FLOOR
PHILADELPHIA, PA 19103

23-1700844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 70 17 50	NONE	19520	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

411 W. LAFAYETTE AVE.
DETROIT, MI 48226

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 59 99 21 62 49 72	NONE	5724	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: KENT A. SPADE	b EIN: 23-1700844
c Position: ENROLLED ACTUARY	
d Address: 1845 WALNUT STREET 14TH FLOOR PHILADELPHIA, PA 19103	e Telephone: 215-587-0700
Explanation: ACTUARY RETIRED	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014		
A Name of plan MET-PRO CORPORATION HOURLY PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO TECHNOLOGIES LLC	D Employer Identification Number (EIN) 46-2630972	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions.....	1b(1)	0	63091
	(2) Participant contributions.....	1b(2)		
	(3) Other.....	1b(3)	34887	15992
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	255984	265710
	(2) U.S. Government securities	1c(2)	497229	463607
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	338826	370216
	(B) All other	1c(3)(B)	0	56573
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common.....	1c(4)(B)	1898619	2109830
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property).....	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans.....	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities.....	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	137011	177610
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)	33571	12495

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3196127	3535124

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	25118	26300
k Total liabilities (add all amounts in lines 1g through 1j)	1k	25118	26300

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3171009	3508824
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	174364	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		174364

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	42	
(B) U.S. Government securities	2b(1)(B)	10289	
(C) Corporate debt instruments	2b(1)(C)	15882	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26213

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	45988	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	11974	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		57962

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2206779	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2133163	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		73616

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	183652	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		183652

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-8808
c Other income	2c		1892
d Total income. Add all income amounts in column (b) and enter total	2d		508891

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	104548	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		104548
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	20540	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	23572	
(4) Other	2i(4)	22416	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		66528
j Total expenses. Add all expense amounts in column (b) and enter total	2j		171076

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		337815
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MARCUM LLP

(2) EIN: 11-1986323

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2013</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014					
A Name of plan MET-PRO CORPORATION HOURLY PENSION PLAN				B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO TECHNOLOGIES LLC				D Employer Identification Number (EIN) 46-2630972	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-1741646					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....				6a	
b Enter the amount contributed by the employer to the plan for this plan year.....				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2013 v. 130118	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

MET-PRO CORPORATION

HOURLY PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

MET-PRO CORPORATION

HOURLY PENSION PLAN

CONTENTS

Independent Auditors' Report	1-2
---	------------

Financial Statements

Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4

Notes to Financial Statements	5-17
--	-------------

Supplemental Schedules

Schedule H, Line 4i, Schedule of Assets (Held at End of Year).....	18-28
Schedule H, Line 4j, Schedule of Reportable (5%) Transactions	29

INDEPENDENT AUDITORS' REPORT

Participants and Administrator
Met-Pro Corporation Hourly Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Met-Pro Corporation Hourly Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of January 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Comerica Bank, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended January 31, 2014 and 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of January 31, 2014 and the Schedule H, Line 4j - Schedule of Reportable (5%) Transactions for the year ended January 31, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in cursive script that reads "Marcum LLP".

Bala Cynwyd, PA
November 11, 2014

MET-PRO CORPORATION

HOURLY PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JANUARY 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Assets		
Investments:		
Corporate debt instruments	\$ 370,216	\$ 338,826
Corporate stocks	2,109,830	1,898,619
Foreign bonds and notes	56,573	--
Mutual funds	177,610	137,011
Real estate investment trusts	12,495	33,571
U.S. Government securities	<u>463,607</u>	<u>497,229</u>
 Total investments	 <u>3,190,331</u>	 <u>2,905,256</u>
 Cash and cash equivalents	 265,710	 255,984
 Receivables:		
Employer	63,091	--
Accrued income	9,439	8,979
Due from brokers	<u>6,553</u>	<u>25,908</u>
 Total receivables	 <u>79,083</u>	 <u>34,887</u>
 Total Assets	 3,535,124	 3,196,127
 Liabilities		
Accrued expenses	<u>26,300</u>	<u>25,118</u>
 Net Assets Available for Benefits	 <u>\$3,508,824</u>	 <u>\$3,171,009</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

HOURLY PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Additions to Net Assets Attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 248,460	\$ 197,526
Dividends	57,962	46,158
Interest	26,213	26,349
Other income	<u>1,892</u>	<u>2,726</u>
	334,527	272,759
 Employer contributions	 <u>174,364</u>	 <u>230,000</u>
 Total Additions	 <u>508,891</u>	 <u>502,759</u>
 Deductions from Net Assets Attributed to:		
Benefits paid directly to participants	(104,548)	(97,752)
Administrative expenses	<u>(66,528)</u>	<u>(75,821)</u>
 Total Deductions	 <u>(171,076)</u>	 <u>(173,573)</u>
 Net Increase	 337,815	 329,186
 Net Assets Available for Benefits		
Beginning of year	<u>3,171,009</u>	<u>2,841,823</u>
 End of year	 <u>\$3,508,824</u>	 <u>\$3,171,009</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Met-Pro Corporation Hourly Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

GENERAL

On August 27, 2013, Met-Pro Corporation, the former sponsor of the Plan, was acquired by Met-Pro Technologies LLC ("the Company"), a subsidiary of CECO Environmental, Corp.

The Plan is a defined benefit pension plan covering all full-time hourly employees of the Company who were hired before April 15, 2006. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of investments, are held by the custodian, Comerica Bank ("Custodian"). Certain administrative functions are performed by employees of the Company. No employees received compensation from the Plan.

PENSION BENEFITS

A participant may be eligible for pension benefits (early retirement) at any time up to ten years prior to normal retirement date (the first day of the calendar month coincident with or next following the date on which a participant reaches the age of 65) provided that three years of service have been completed. Upon early retirement, a participant may select a benefit equal to the accrued benefit, as defined in the agreement, a reduced benefit commencing at any time from the date of retirement to the normal retirement date.

The Plan was frozen for non-bargaining hourly employees on December 31, 2006 (the "freeze date"). Effective December 31, 2008, the Company amended its Defined Benefit Pension Plan to freeze the accrual of future benefits for union employees. A participant's credited service was determined as of the freeze date. Participant accrued benefits were based on provisions of the Plan in effect at the freeze date, but calculated as if participants had terminated employment as of the freeze date.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

PENSION BENEFITS (CONTINUED)

Years of service continue to be counted under the Plan on and after the freeze date solely for purposes of vesting in a benefit accrued as of the freeze date and for determining eligibility for early retirement as to benefits accrued as of the freeze date, but not for any other purpose under the Plan.

At normal retirement, a participant will receive a monthly benefit based on a specified amount multiplied by the participant's years and completed months of credited service as defined by the agreement.

Effective January 1, 2005, the accrued monthly pension is \$24 for each year of credited service. For union employees, effective January 1, 2008, the accrued monthly pension is \$25 for each year of credited service. Benefit accruals were frozen at December 31, 2008. Accrued benefits of \$5,000 or less are paid in a lump sum.

DEATH BENEFITS

A participant's beneficiary, should the option have been elected by the participant, shall receive a life annuity equal to the amount the participant would have received upon retirement under a joint and 50% survivor pension. If an active, vested participant dies prior to retirement, the spouse is eligible for a life annuity.

FUNDING POLICY

The funding policy of the Company is to make annual contributions to the Plan equal to amounts actuarially determined by the Plan's actuary. These contributions are made in quarterly installments and are not less than the minimum funding requirements of ERISA nor greater than the maximum tax deductible contribution. The Custodian receives and holds plan assets and pay benefits provided by the Plan. As of January 31, 2014 and 2013, the Plan is in compliance with the minimum funding requirements of ERISA.

VESTING

A participant becomes 20% vested after three years of credited service. Such vesting increases 20% each year thereafter until reaching 100% after seven years of credited service.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements. These reclassifications have no effect on previously reported increase in net assets available for benefits.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting.

CASH AND CASH EQUIVALENTS

The Plan considers all highly liquid debt instruments with a maturity of three months or less to be cash equivalents.

VALUATION OF INVESTMENTS

Investments are carried at market value as reported by the Custodian. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

INVESTMENT INCOME AND GAINS AND LOSSES ON SECURITY TRANSACTIONS

Investment income and gains and losses on security transactions are recorded as reported by the Custodian (see Note 9). The Plan presents in the statements of changes in net assets available for benefits the net realized gain or (loss) in the fair value of its investments, which consists of the net realized gains or losses at the trade dates.

In accordance with the policy of stating investments at current market value, net unrealized appreciation or depreciation for the year is included in the statements of changes in net assets available for benefits.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BENEFITS PAID DIRECTLY TO PARTICIPANTS

Benefit payments to participants are recorded when distributed.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan follows the guidance for fair value measurements and disclosures in accordance with Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures ("ASC 820"). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, management uses various valuation approaches, as appropriate in the circumstances. ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are market data from independent sources. Unobservable inputs are the management's assumptions, based on the best information available, of how the market would price the asset or liability. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets that the Plan has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant degree of judgment.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement. The inputs into the determination of fair value require significant judgment and estimation. The Plan does not maintain Level 3 assets.

Fair value is a market-based measure considered from the perspective of a market participant who holds the asset rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Plan's own assumptions are set to reflect those that market participants would use in pricing the asset at the measurement date.

The use of valuation techniques and availability of observable inputs can vary from security to security and is affected by a wide variety of factors including the type of security, whether the security is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Those estimated values do not necessarily represent the amounts that may be ultimately realized due to the occurrence of future circumstances that cannot be reasonably determined. Because of the inherent uncertainty of valuation, those estimated values may be materially higher or lower than the values that would have been used had a ready market for the securities existed. Accordingly, the degree of judgment exercised by management in determining fair value is greatest for securities categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

The inputs or methodology used for valuing portfolio investments are not an indication of the risk associated with investing in these investments.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at January 31, 2014 and 2013.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Corporate debt instruments- Certain corporate debt instruments are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issues with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Corporate stocks- valued at the closing price as reported on respective stock exchanges.

Foreign bonds and notes- Valued at the closing price of similar investments reported in the active market in which the individual security is traded.

Mutual funds- The Plan's mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities Exchange Commission. These funds are required to publish their net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Real estate investment trusts- Valued on the basis of a discounted cash flows approach, which includes the future rental receipts, expenses and residual values as the highest and best use of the real estate from a market participant view as rental property.

U.S. Government securities- Valued at the closing price reported in the active market in which the individual security is traded.

The following table provides fair value measurement information for the Plan's major categories of financial assets measured on a recurring basis:

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	Fair Value Measurements Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices for Similar Assets in Active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2014				
Assets:				
Investments:				
Corporate debt instruments	\$ 370,216	\$ 370,216	\$ --	\$ --
Corporate stocks	2,109,830	2,109,830	--	--
Foreign bonds and notes	56,573	--	56,573	--
Mutual funds	177,610	177,610	--	--
Real estate investment trusts	12,495	--	12,495	--
U.S. Government securities	<u>463,607</u>	<u>463,607</u>	<u>--</u>	<u>--</u>
Investments, Total	<u>\$3,190,331</u>	<u>\$3,121,263</u>	<u>\$ 69,068</u>	<u>\$ --</u>
Cash Equivalents:				
Mutual fund	\$137,065	\$137,065	\$ --	\$ --
Business service account	<u>120,077</u>	<u>120,077</u>	<u>--</u>	<u>--</u>
Cash Equivalents, Total	<u>\$257,142</u>	<u>\$257,142</u>	<u>\$ --</u>	<u>\$ --</u>
January 31, 2013				
Assets:				
Investments:				
Corporate debt instruments	\$ 338,826	\$ 338,826	\$ --	\$ --
Corporate stocks	1,898,619	1,898,619	--	--
Mutual funds	137,011	137,011	--	--
Real estate investment trusts	33,571	--	33,571	--
U.S. Government securities	<u>497,229</u>	<u>497,229</u>	<u>--</u>	<u>--</u>
Investments, Total	<u>\$2,905,256</u>	<u>\$2,871,685</u>	<u>\$33,571</u>	<u>\$ --</u>
Cash Equivalents:				
Mutual funds	<u>\$ 255,984</u>	<u>\$ 255,984</u>	<u>\$ --</u>	<u>\$ --</u>

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

During the years ended January 31, 2014 and 2013, there were no transfers of financial assets between levels within the fair value hierarchy.

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of February 1, 2014 and 2013 were (a) life expectancy of participants (IRS 2014 and 2013 Static Mortality Table, respectively, were used), (b) retirement age assumptions (variable probability between ages 55 and 65) and (c) the interest rate used for accumulated plan benefits was 7.5% and 8%, respectively.

The effects of the change in interest rate used at January 31, 2013 to January 31, 2014 for calculating accumulated plan benefits is included in the changes in assumptions in the changes in actuarial present value of accumulated plan benefits as of January 31, 2014 (see Note 5).

The foregoing actuarial assumptions are based on the assumption that the Plan will continue. If the Plan were to be terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Accumulated plan benefits are summarized as follows:

	<u>2014</u>	<u>2013</u>
Actuarial Present Value of Accumulated Plan Benefits:		
Vested:		
Retirees and beneficiaries	\$ 767,175	\$ 836,129
Terminated participants with deferred benefits	861,895	588,159
Participating employees	<u>1,303,669</u>	<u>1,299,449</u>
	2,932,739	2,723,737
Non-vested	<u>9,304</u>	<u>11,063</u>
Actuarial Present Value of Accumulated Plan Benefits, Total	<u>\$2,942,043</u>	<u>\$2,734,800</u>

NOTE 5 - CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

	<u>2014</u>	<u>2013</u>
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Period	\$2,734,800	\$2,596,955
Increases (decreases) during period due to:		
Interest due to decrease in the discount period	214,686	204,084
Benefits paid	(104,548)	(97,752)
Benefits accumulated and losses	(68,374)	26,457
Changes in assumptions	<u>165,479</u>	<u>5,056</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Period	<u>\$2,942,043</u>	<u>\$2,734,800</u>

NOTE 6 - PLAN TERMINATION

In the event that the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and the related regulations, generally to provide the following benefits in the order indicated:

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 6 - PLAN TERMINATION (CONTINUED)

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed subsequently).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2014, that ceiling is \$4,943 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 7 - INVESTMENTS

As of January 31, 2014, there were no investments that exceeded 5% of the Plan's net assets. As of January 31, 2013, investment in Aim Premier Portfolio Ins Invesco amounted to \$171,426.

During the years ended January 31, 2014 and 2013, the Plan's investment appreciated (depreciated) in value as follows:

	<u>2014</u>	<u>2013</u>
Corporate debt instruments	\$ (8,151)	\$ 1,820
Corporate stocks	285,479	194,506
Mutual funds	(8,808)	5,163
U.S. Government Securities	<u>(20,060)</u>	<u>(3,963)</u>
	<u>\$ 248,460</u>	<u>\$ 197,526</u>

NOTE 8 - TAX STATUS OF THE PLAN

The Plan obtained its latest determination letter on July 22, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operating in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of January 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit; however, there are currently no audits for any tax periods in progress. The plan administrator believes that the Plan is no longer subject to income tax examinations for years prior to 2010.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 9 – UNAUDITED INFORMATION CERTIFIED BY THE PLAN TRUSTEE

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform auditing procedures with respect to the information certified by the Custodian at January 31, 2014 and 2013, and for the years then ended, except for comparing the information certified by the Custodian to information included in the Plan's financial statements and supplemental schedules.

Information related to investments held at January 31, 2014 and 2013, and investment income and deductions, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Custodian.

NOTE 10 - PARTIES-IN-INTEREST

All plan investments as of January 31, 2014 and 2013 were managed by the Custodian. The Custodian provided services to the Plan and, therefore, all transactions qualified as party-in-interest transactions.

Fees paid by the Plan are included in administrative expenses and amounted to the following for the years ended January 31:

	<u>2014</u>	<u>2013</u>
Advisory fees	\$20,540	\$33,770
Investment Management Fees	5,724	5,559
Trustee Fees	<u>23,572</u>	<u>19,552</u>
	<u>\$49,836</u>	<u>\$58,881</u>

NOTE 11 - RISKS AND UNCERTAINTIES

At January 31, 2014 and 2013, the Plan maintained 100% of its investments and cash and cash equivalents in Comerica Bank.

MET-PRO CORPORATION

HOURLY PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 11 - RISKS AND UNCERTAINTIES (CONTINUED)

The Plan places its cash deposits and temporary cash investments with financial institutions that at times may be uninsured or in deposit accounts that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limit. The Plan's cash was held at one financial institution as of January 31, 2014 and 2013.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12 - SUBSEQUENT EVENTS

Management evaluated subsequent events occurring through November 11, 2014, the date that the accompanying financial statements were available to be issued and determined that there were no such events or transactions which require recognition or disclosure in the financial statements.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
INVESTMENTS:				
<u>CORPORATE DEBT INSTRUMENTS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	\$ 24,287	\$ 23,876
	AMAZON COM INC NT 2.5%	CORPORATE BONDS	19,846	18,572
	AMERICAN EXPRESS CR CORP 2.8%	CORPORATE BONDS	17,103	16,714
	AMERICAN INTL GROUP INC 5.85%	CORPORATE BONDS	15,362	16,107
	APPLE INC 2.4% 05/03/2023	CORPORATE BONDS	21,115	21,057
	CITIGROUP INC 6.125% 11/21/2017	CORPORATE BONDS	19,616	19,590
	CREDIT SUISSE FIRST BOSTON USA	CORPORATE BONDS	20,215	20,294
	DU PONT E I DE NEMOURS & CO	CORPORATE BONDS	15,208	14,590
	EMC CORP 1.875% 06/01/2018	CORPORATE BONDS	18,614	19,046
	GENERAL ELEC CAP CORP 6%	CORPORATE BONDS	22,724	23,628
	GOLDMAN SACHS GROUP INC 6%	CORPORATE BONDS	13,751	14,985
	INTEL CORP SR NT 2.7% 12/15/2022	CORPORATE BONDS	21,848	20,820
	JPMORGAN CHASE & CO SR NT 3.25%	CORPORATE BONDS	19,619	18,419
	MERRILL LYNCH 6.4% 08/28/2017	CORPORATE BONDS	18,169	18,512
	METLIFE INC SR DEB SECS SER A	CORPORATE BONDS	21,682	21,695
	MORGAN STANLEY SR NT 5.75%	CORPORATE BONDS	13,693	15,910
	PRUDENTIAL FINANCIAL INC 5.5%	CORPORATE BONDS	18,704	18,568
	SIMON PROPERTY GROUP INC 6.125%	CORPORATE BONDS	13,788	14,084
	VERIZON COMMUNICATIONS NT 2.45%	CORPORATE BONDS	22,078	19,969
	WELLS FARGO 5.625% 12/11/2017	CORPORATE BONDS	13,856	13,782
			<u>371,278</u>	<u>370,216</u>
<u>CORPORATE STOCKS</u>				
	ABB LTD SPON ADR SPONSORED ADR	ADR	4,677	5,440
	ADIDAS AG SPONSORED ADR	ADR	3,197	5,198
	ALLIANZ AG ADR	ADR	2,397	3,673
	ASAHI CHEM IND UNSPON ADR	ADR	2,736	2,709
	ASTELLAS PHARMA INC ADR	ADR	2,503	2,949
	AUSTRALIA & NEW ZEALND BKG GROUP	ADR	3,520	4,127
	AXA SA ONE ADR REPRESENTS 1/2	ADR	1,212	2,104
	BASF AG SPON ADR	ADR	2,117	3,218
	BHP BILLITON PLC ADR	ADR	7,886	7,606
	BP PLC SPON ADR	ADR	3,192	3,517
	BNP PARIBAS ADR	ADR	2,477	2,944
	BANCO BRADESCO SPONS ADR	ADR	2,815	1,959
	BANCO SANTANDER CENTRAL SPON ADR	ADR	3,179	3,344
	BANK OF CHINA ADR	ADR	2,648	2,987
	BARCLAYS PLC ADR	ADR	2,919	2,971

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	BAYER AG ADR	ADR	\$ 3,066	\$ 6,072
	BAYERISCHE MOTOREN WERKE A G ADR	ADR	2,459	3,197
	BHP BILLITON LTD SPON ADR	ADR	7,189	5,947
	BRITISH AMERN TOB PLC SPONSORED	ADR	6,932	6,815
	COMPASS GROUP PLC ADR	ADR	3,032	4,744
	CREDIT SUISSE GROUP-SPON ADR	ADR	2,935	2,985
	DEUTSCHE TELEKOM AGSPON ADR ONE	ADR	2,624	2,913
	DEUTSCHE POST AG ADR	ADR	2,511	3,842
	DIAGEO PLC SPNSRD ADR NEW	ADR	3,512	5,042
	DOCTOR REDDY'S LAB ADR	ADR	1,356	1,877
	ENI S P A SPON ADR SPONSORED ADR	ADR	2,527	2,497
	ENAGAS S A ADR	ADR	2,324	2,669
	GRIFOLS S A SPONSORED ADR REPSTG	ADR	3,063	3,921
	GRUPO FINANCIERO BANORTE S A B D	ADR	2,262	3,217
	HSBC HOLDNGS PLC HOLDINGS	ADR	2,181	2,677
	HITACHI LTD 10 COM ADR	ADR	2,701	2,640
	HUTCHISON WHAMPOA LTD ADR	ADR	6,423	6,750
	INDUSTRIAL & COML BK CHINA ADR	ADR	2,183	1,896
	INFOSYS TECHNOLOGIES SP ADR	ADR	3,902	3,983
	ING GROEP NV ADR	ADR	2,557	2,946
	ITOCHU CORP ADR	ADR	4,543	4,763
	KOREA ELECTRIC POWER CORP ADR	ADR	3,740	4,404
	LVMH MOET HENNESSY LOUIS VUITTON	ADR	3,827	4,134
	LENOVO GROUP LTD SP ADR	ADR	3,091	4,871
	MICHELIN COMPAGNIE GENERALE DES	ADR	2,715	2,662
	MITSUBISHI UFJ FINL GROUP INC	ADR	3,658	3,962
	NESTLE SA SPONSORED ADR REPSTG	ADR	4,343	5,449
	NETEASE.COM INC ADR	ADR	1,110	1,274
	NIPPON T & T CORP ADR	ADR	2,174	2,319
	NISSAN MTR LTD SPON ADR	ADR	2,581	2,065
	NOVARTIS A G ADR	ADR	6,603	9,172
	LUKOIL OIL CO SPONS ADR	ADR	4,907	4,971
	ORIX CORP SPONSORED ADR	ADR	2,695	2,526
	PTT EXPL & PRODTN PUB LTD	ADR	1,520	1,455
	POTASH CORP SASK INC	ADR	5,311	3,445
	PRUDENTIAL PLC ADR	ADR	1,952	4,480
	REXAM PLC SPONSORED ADR	ADR	2,752	2,876
	RICOH LTD ADR	ADR	2,686	2,460
	RIO TINTO PLC ADR	ADR	6,542	6,910
	ROCHE HLDG LTD SPON ADR	ADR	4,922	5,505
	ROLLS-ROYCE GROUP PLC SPONSORED	ADR	3,871	4,097
	SK TELECOM CO ADR ONE ADR	ADR	3,287	3,708
	SAMPO OYJ ADR	ADR	1,915	3,275
	SAP AG SPONSORED ADR	ADR	2,951	3,821
	SEGA SAMMY HLDGS SPONS ADR	ADR	2,712	2,636

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	SEKISUI HOUSE UNSPONS ADR	ADR	\$ 2,773	\$ 2,615
	SEVEN & I HLDGS CO LTD ADR	ADR	5,246	6,596
	SHIRE PLC	ADR	4,432	4,489
	SMITH & NEPHEW PLC ADR	ADR	4,507	4,407
	SOCIETE GENERALE FRANCE ADR	ADR	2,821	3,189
	STAT OIL ASA	ADR	3,871	3,898
	SUBSEA 7 S A SPONSORED ADR	ADR	2,390	1,868
	SWEDBANK A B ADR	ADR	1,961	2,878
	SWISS RE LTD SPONSORED ADR	ADR	2,630	2,770
	TDK CORP ADR	ADR	2,890	2,667
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	1,881	2,098
	TECHTRONIC INDS LTD SPON ADR	ADR	3,824	3,770
	TELENOR ASA SPONSORED ADR	ADR	2,775	2,981
	TENARIS SA-ADR	ADR	6,202	8,184
	TENCENT HLDGS LTD ADR	ADR	1,337	2,800
	TOKIO MARINE HOLDINGS ADR	ADR	1,591	1,726
	TOYOTA MTR CORP	ADR	4,030	4,705
	UNILEVER NV- NY SHARES ADR	ADR	3,977	3,958
	UNITED OVERSEAS BK LTD ADR	ADR	1,484	1,752
	VALE S A ADR	ADR	4,242	2,448
	WEIR GROUP PLC ADR THE - UNSP	ADR	2,543	2,340
	YARA INTERNATIONAL ASA-ADR	ADR	243	206
	ADT CORP	COMMON STOCK	1,447	1,232
	AT&T INC	COMMON STOCK	15,792	16,194
	ABBOTT LABS	COMMON STOCK	7,208	8,835
	ABERCROMBIE & FITCH CO CL A	COMMON STOCK	1,722	1,840
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	3,807	5,778
	AIRGAS INC	COMMON STOCK	2,761	3,097
	AKORN INC	COMMON STOCK	3,088	5,289
	ALLEGHANY CORP NEW	COMMON STOCK	2,785	2,606
	ALLIANCE DATA SYS CORP	COMMON STOCK	3,591	5,512
	ALLIANT ENERGY CORP	COMMON STOCK	2,880	3,014
	ALLSTATE CORP	COMMON STOCK	19,648	21,299
	AMERICAN EXPRESS CO	COMMON STOCK	-	-
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	990	1,026
	AMERICAN STATES WATER CO	COMMON STOCK	757	1,250
	AMERICAN WATER WORKS CO INC	COMMON STOCK	3,113	3,278
	AMERISOURCEBERGEN CORP	COMMON STOCK	1,162	1,277
	AMETEK INC	COMMON STOCK	2,538	3,459
	AMGEN INC	COMMON STOCK	6,330	10,230
	AMPHENOL CORP CL A	COMMON STOCK	2,967	3,996
	ANALOG DEVICES INC	COMMON STOCK	2,705	3,620
	APOGEE ENTERPRISES INC	COMMON STOCK	313	1,082
	APPLE INC	COMMON STOCK	34,643	39,047

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	ARCHER DANIELS MIDLAND CO	COMMON STOCK	\$ 17,441	\$ 20,885
	BB&T CORP	COMMON STOCK	5,956	6,734
	BANK OF HAWAII CORP	COMMON STOCK	2,633	3,634
	BANK NEW YORK MELLON CORP	COMMON STOCK	17,391	18,569
	BAXTER INTL INC	COMMON STOCK	17,488	17,143
	BBCN BANCORP INC	COMMON STOCK	1,310	1,445
	BEACON ROOFING SUPPLY INC	COMMON STOCK	2,685	3,099
	BECTON DICKINSON & CO	COMMON STOCK	3,513	4,974
	BEMIS CO INC	COMMON STOCK	1,837	1,848
	BERKSHIRE HATHAWAY CL B	COMMON STOCK	33,281	32,810
	BEST BUY	COMMON STOCK	1,042	942
	BIO RAD LABORATORIES INC CL A	COMMON STOCK	2,201	2,288
	BIO-REFERENCE LABS INC	COMMON STOCK	2,028	1,721
	BLACKBAUD INC	COMMON STOCK	1,029	1,378
	BLACKROCK INC	COMMON STOCK	2,972	5,408
	BLOCK H & R INC	COMMON STOCK	1,826	2,037
	BRIGHT HORIZONS FAMILY SOLUTIONS	COMMON STOCK	868	882
	BROADCOM CORP CL A	COMMON STOCK	18,182	15,951
	BRUKER BIOSCIENCES CORP	COMMON STOCK	2,267	3,073
	CF INDS HLDGS INC	COMMON STOCK	836	923
	CIGNA CORP CD	COMMON STOCK	882	949
	CMS ENERGY CORP	COMMON STOCK	3,324	3,529
	CVS/CAREMARK CORP	COMMON STOCK	17,572	20,519
	CA INC	COMMON STOCK	836	931
	CABLEVISION SYS CORP	COMMON STOCK	1,979	1,973
	CALGON CARBON CORP	COMMON STOCK	1,244	1,706
	CANTEL MEDICAL CORPORATION	COMMON STOCK	483	1,236
	CARBO CERAMICS INC	COMMON STOCK	3,457	3,569
	CARDINAL HEALTH INC	COMMON STOCK	18,126	26,256
	CHART INDS INC	COMMON STOCK	949	1,196
	CHEFS WHSE INC HOLDINGS LLC	COMMON STOCK	734	685
	CHEVRON CORPORATION	COMMON STOCK	18,365	19,535
	CHURCH & DWIGHT INC	COMMON STOCK	7,842	10,785
	CISCO SYS INC	COMMON STOCK	25,422	24,583
	CITY NATL CORP	COMMON STOCK	699	941
	CLARCOR INC	COMMON STOCK	2,533	2,993
	COACH INC	COMMON STOCK	12,505	10,248
	COCA COLA CO	COMMON STOCK	4,422	4,917
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	15,868	23,258
	COHERENT INC	COMMON STOCK	1,380	1,805
	COLUMBIA SPORTSWEAR CO	COMMON STOCK	1,492	1,933
	COMMERCIAL METAL CO	COMMON STOCK	1,268	2,020
	COMMUNITY HEALTH SYS INC NEW	COMMON STOCK	1,348	1,325
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	2,057	2,339

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	CONCHO RES INC	COMMON STOCK	\$ 2,764	\$ 3,423
	CONOCOPHILLIPS	COMMON STOCK	16,721	18,316
	CORVEL CORP	COMMON STOCK	648	663
	CULLEN FROST	COMMON STOCK	6,234	8,734
	CUMMINS INC	COMMON STOCK	20,921	21,968
	DST SYSTEMS INC	COMMON STOCK	933	1,092
	DSW INC COMMON STOCK CL A	COMMON STOCK	2,357	2,447
	DARLING INTL INC	COMMON STOCK	1,326	1,663
	DENBURY RESOURCES INC COM NEW	COMMON STOCK	651	643
	DICKS SPORTING GOODS INC	COMMON STOCK	2,800	3,675
	DIME CMNTY BANCORP INC	COMMON STOCK	675	915
	DISNEY WALT CO	COMMON STOCK	5,861	9,294
	DOLBY LABORATORIES INC CL A	COMMON STOCK	1,093	1,271
	DORMAN PRODS INC	COMMON STOCK	1,263	2,347
	DOVER CORP	COMMON STOCK	3,886	5,973
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	2,635	2,873
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	21,456	25,258
	DUNKIN BRANDS GROUP INC	COMMON STOCK	4,245	4,234
	EMC CORP	COMMON STOCK	21,288	21,186
	EOG RESOURCES INC	COMMON STOCK	4,357	7,271
	EAGLE BANCORP INC MD	COMMON STOCK	899	998
	EHOSTAR HOLDING CORP A	COMMON STOCK	1,576	1,599
	ECOLAB INC	COMMON STOCK	2,849	5,329
	EDISON INTERNATIONAL	COMMON STOCK	17,453	18,204
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	6,580	9,166
	ENCORE CAPITAL GROUP INC	COMMON STOCK	3,363	3,331
	ESCO TECHNOLOGIES INC	COMMON STOCK	1,315	1,326
	EXELIS INC	COMMON STOCK	649	666
	EXPRESS SCRIPTS HLDG CO	COMMON STOCK	21,261	24,722
	FIRST FINL BANKSHARES INC	COMMON STOCK	530	856
	FIRST NBC BK HLDG CO	COMMON STOCK	946	1,239
	FIRST REPUBLIC BANK/SF COM	COMMON STOCK	1,480	1,553
	FORTINET INC	COMMON STOCK	1,496	1,781
	FORTUNE BRANDS HOME & SEC INC	COMMON STOCK	3,972	4,551
	FORUM ENERGY TECHNOLOGIES INC	COMMON STOCK	2,219	1,884
	FRANKLIN ELEC INC	COMMON STOCK	1,712	2,311
	GNC HLDGS INC	COMMON STOCK	9,451	10,886
	GARTNER INC CL A	COMMON STOCK	3,715	4,501
	GENERAL ELECTRIC CO	COMMON STOCK	6,578	6,860
	GENTHERM INC	COMMON STOCK	1,308	2,140
	GEOSPACE TECHNOLOGIES CORP	COMMON STOCK	1,814	2,704
	GILEAD SCIENCES INC	COMMON STOCK	5,862	10,323
	GOOGLE INC CL A	COMMON STOCK	8,684	15,353
	GULFPORT ENERGY CORP	COMMON STOCK	3,443	4,937

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HCC INS HLDGS INC	COMMON STOCK	\$ 2,148	\$ 2,146
	HFF INC	COMMON STOCK	1,138	1,420
	HAEMONETICS CORP MASS	COMMON STOCK	1,669	1,781
	HAIN CELESTIAL GROUP INC	COMMON STOCK	4,476	5,146
	HALLIBURTON CO	COMMON STOCK	17,403	20,290
	HENRY JACK & ASSOC INC	COMMON STOCK	2,849	4,128
	HIBBETT SPORTS INC	COMMON STOCK	1,559	2,220
	HOLLYFRONTIER CORP	COMMON STOCK	1,087	1,250
	HUB GROUP INC CL A	COMMON STOCK	1,968	2,363
	HUMANA INC	COMMON STOCK	1,123	1,168
	HUNTINGTON INGALLS INDS INC	COMMON STOCK	988	1,330
	ICU MED INC	COMMON STOCK	1,393	2,129
	IPG PHOTONICS CORP	COMMON STOCK	2,719	3,344
	IPC THE HOSPITALIST CO INC	COMMON STOCK	2,239	2,242
	ILLINOIS TOOL WORKS INC WKS INC	COMMON STOCK	3,916	6,546
	INDEPENDENT BK CORP MASS	COMMON STOCK	923	1,338
	INTEL CORP	COMMON STOCK	25,838	25,473
	INTERDIGITAL INC PA	COMMON STOCK	1,857	1,236
	INTERNATIONAL GAME TECHNOLOGY	COMMON STOCK	942	794
	JOHNSON & JOHNSON	COMMON STOCK	20,346	25,922
	JOHNSON CONTROLS	COMMON STOCK	16,879	21,584
	KAR AUCTION SVCS INC	COMMON STOCK	1,632	1,614
	KLA-TENCOR CORP	COMMON STOCK	1,738	1,783
	KRAFT FOODS GROUP INC	COMMON STOCK	16,595	16,804
	KROGER CO	COMMON STOCK	7,138	7,148
	LKQ CORP	COMMON STOCK	3,512	2,951
	LABORATORY CORP OF AMER HLDGS	COMMON STOCK	1,049	988
	LAM RESH CORP	COMMON STOCK	1,628	1,620
	LAUDER ESTEE COS INC	COMMON STOCK	4,484	5,637
	LIBERTY MEDIA CORP	COMMON STOCK	1,029	921
	LIFE TIME FITNESS INC	COMMON STOCK	1,257	1,194
	LINDSAY MFG CO	COMMON STOCK	1,309	1,955
	LIQUIDITY SVCS INC COM	COMMON STOCK	2,041	1,474
	LOEWS CORP	COMMON STOCK	2,752	2,631
	LOWES COS INC	COMMON STOCK	17,391	19,581
	M & T BANK CORP	COMMON STOCK	17,288	17,507
	MARATHON OIL CORP	COMMON STOCK	16,171	16,362
	MARKETAXESS HOLDINGS INC	COMMON STOCK	1,652	3,576
	MARSH & MCLENNAN COS INC	COMMON STOCK	17,432	19,930
	MARRIOTT INTL INC NEW CL A	COMMON STOCK	3,567	4,733
	MAXIMUS INC	COMMON STOCK	2,929	3,432
	MEDNAX INC	COMMON STOCK	904	1,002
	MERCK & CO INC NEW	COMMON STOCK	23,423	27,862
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	1,162	1,549

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

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(a)	(b)	(c)	(d)	(e)
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	MICROSOFT CORP	COMMON STOCK	\$ 4,725	\$ 6,546
	MICRON TECHNOLOGY INC	COMMON STOCK	480	622
	MILLER HERMAN INC	COMMON STOCK	502	673
	MINERALS TECHNOLOGIES INC	COMMON STOCK	1,715	2,894
	MONDELEZ INTL INC	COMMON STOCK	17,171	19,099
	MONSTER BEVERAGE CORP	COMMON STOCK	7,752	9,031
	MOTOROLA SOLUTIONS INC.	COMMON STOCK	17,389	19,331
	NIC INC	COMMON STOCK	573	913
	NPS PHARMACEUTICALS INC	COMMON STOCK	2,343	5,474
	NATIONAL OILWELL VARCO INC	COMMON STOCK	9,382	10,051
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	498	1,098
	NEOGEN CORP	COMMON STOCK	480	840
	NETAPP INC	COMMON STOCK	1,937	1,990
	NEW JERSEY RESOURCES CORP	COMMON STOCK	2,387	2,326
	NORTHROP GRUMMAN CORP	COMMON STOCK	15,506	24,497
	NVIDIA CORP	COMMON STOCK	2,262	2,308
	O REILLY AUTOMOTIVE INC NEW	COMMON STOCK	2,570	3,667
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	16,900	16,113
	OCWEN FINANCIAL CORP	COMMON STOCK	2,497	2,207
	ONEOK INC	COMMON STOCK	5,878	10,753
	PPL CORPORATION	COMMON STOCK	4,280	4,341
	PANERA BREAD COMPANY-CL A	COMMON STOCK	3,379	3,212
	PENSKE AUTOMOTIVE GROUP INC	COMMON STOCK	3,497	5,149
	PETSMART INC	COMMON STOCK	3,410	3,087
	PFIZER INC	COMMON STOCK	14,572	19,061
	PHILIP MORRIS INTL INC	COMMON STOCK	4,845	4,923
	PITNEY BOWES INC	COMMON STOCK	500	680
	PLANTRONICS INC NEW	COMMON STOCK	1,942	2,662
	POLYCOM INC	COMMON STOCK	1,397	1,539
	POLYPORE INTL INC	COMMON STOCK	1,650	1,293
	PORTFOLIO RECOVERY ASSOCIATE	COMMON STOCK	3,433	4,972
	POWER INTEGRATIONS INC	COMMON STOCK	1,662	2,902
	PRAXAIR INC	COMMON STOCK	8,116	9,853
	PREMIER INC	COMMON STOCK	3,395	3,226
	T ROWE PRICE GROUP INC	COMMON STOCK	4,041	5,334
	PRICELINE.COM	COMMON STOCK	7,194	10,304
	PROCTER & GAMBLE CO	COMMON STOCK	2,677	3,141
	PROGRESSIVE CORP	COMMON STOCK	2,606	2,254
	QUAKER CHEMICAL CORP	COMMON STOCK	1,051	2,212
	QUALCOMM INC	COMMON STOCK	26,756	33,622
	QUEST DIAGNOSTICS INC	COMMON STOCK	17,461	14,700
	QUESTCOR PHARMACEUTICALS INC	COMMON STOCK	971	1,206
	RPC ENERGY SVCS INC	COMMON STOCK	569	852
	RAYTHEON COMPANY	COMMON STOCK	13,850	25,098

See independent auditors' report.

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	RESMED INC	COMMON STOCK	\$ 1,001	\$ 916
	RIVERBED TECHNOLOGY INC COM	COMMON STOCK	2,002	2,426
	ROBERT HALF INTL INC	COMMON STOCK	3,278	4,846
	ROPER INDS INC NEW	COMMON STOCK	5,418	7,274
	ROSS STORES INC	COMMON STOCK	2,471	3,124
	SLM CORP	COMMON STOCK	1,328	1,252
	SALLY BEAUTY HLDGS INC	COMMON STOCK	3,862	4,342
	SAPIENT CORP	COMMON STOCK	2,020	2,853
	SIRONA DENTAL SYS INC	COMMON STOCK	3,715	4,244
	SMITH A O CORP	COMMON STOCK	3,091	4,675
	JM SMUCKER COMPANY-NEW	COMMON STOCK	3,277	4,145
	SOLARWINDS INC	COMMON STOCK	1,299	1,436
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	1,422	1,387
	SOUTHERN COPPER CORP	COMMON STOCK	1,930	1,959
	STAPLES INC	COMMON STOCK	2,077	1,935
	STERICYCLE INC	COMMON STOCK	15,993	17,208
	STRYKER CORP	COMMON STOCK	4,754	7,605
	SYNTEL INC	COMMON STOCK	1,560	2,106
	SYSKO	COMMON STOCK	1,299	1,263
	TJX COMPANIES INC NEW	COMMON STOCK	2,747	5,277
	TRW AUTOMOTIVE HOLDINGS CORP	COMMON STOCK	1,862	1,928
	TEAM INC	COMMON STOCK	1,073	1,863
	TECHNE CORP	COMMON STOCK	771	1,000
	TELEFLEX INC	COMMON STOCK	2,804	3,465
	TENNANT CORP	COMMON STOCK	2,181	2,373
	TENNECO INC	COMMON STOCK	2,089	2,387
	TERADYNE INC	COMMON STOCK	792	941
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	1,814	3,152
	TEXAS ROADHOUSE INC CLASS A	COMMON STOCK	934	825
	THORATEC CORPORATION	COMMON STOCK	1,859	1,887
	TIBCO SOFTWARE INC	COMMON STOCK	964	894
	TIME WARNER INC	COMMON STOCK	6,591	6,157
	TOTAL SYSTEMS SERV	COMMON STOCK	1,538	1,584
	TRANSDIGM GROUP INC	COMMON STOCK	3,208	4,009
	TRAVELERS COS INC	COMMON STOCK	9,672	13,818
	TRIUMPH GROUP INC NEW	COMMON STOCK	2,685	2,805
	TRUSTMARK CORP	COMMON STOCK	1,732	1,521
	TUMI HLDGS INC	COMMON STOCK	918	901
	TUPPERWARE CORP	COMMON STOCK	4,583	4,388
	II-VI INC	COMMON STOCK	1,611	1,420
	UMB FINANCIAL CORP	COMMON STOCK	1,846	2,965
	US BANCORP	COMMON STOCK	6,615	8,423
	URS CORP NEW	COMMON STOCK	952	904
	ULTA SALON COSMETICS & FRAGRANCE	COMMON STOCK	4,404	3,857

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

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	UMPQUA HLDGS CORP	COMMON STOCK	\$ 1,109	\$ 1,756
	UNIFIRST CORP MASS	COMMON STOCK	2,040	2,010
	UNION PACIFIC CORP	COMMON STOCK	5,062	7,492
	UNITED NATURAL FOODS INC	COMMON STOCK	1,642	2,838
	UNITED TECHNOLOGIES CORP	COMMON STOCK	3,703	5,587
	V F CORP	COMMON STOCK	4,293	7,014
	VALERO ENERGY CORP NEW	COMMON STOCK	642	971
	VARIAN MEDICAL SYSTEMS INC	COMMON STOCK	10,921	13,254
	VERIZON COMMUNICATIONS	COMMON STOCK	13,645	16,951
	VERISK ANALYTICS INC CL A	COMMON STOCK	10,929	11,878
	VISA INC CL A	COMMON STOCK	7,573	9,048
	VIRTUS INVT PARTNERS INC	COMMON STOCK	3,116	2,916
	VITAMIN SHOPPE INC	COMMON STOCK	2,096	2,017
	WASTE MANAGEMENT INC	COMMON STOCK	17,266	17,297
	WATSCO INC	COMMON STOCK	3,272	3,974
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	1,637	2,689
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	1,582	3,891
	WESTAR ENERGY INC	COMMON STOCK	3,405	3,682
	WESTERN UN CO	COMMON STOCK	2,111	1,786
	WEX INC	COMMON STOCK	4,706	6,012
	WHITEWAVE FOODS CO	COMMON STOCK	1,217	1,646
	WILLIAMS CO COS INC	COMMON STOCK	7,850	9,839
	WINDSTREAM HLDGS INC	COMMON STOCK	2,744	2,543
	WISCONSIN ENERGY COMMON	COMMON STOCK	2,960	3,115
	WOLVERINE WORLD WIDE INC	COMMON STOCK	1,746	2,567
	WORLD FUEL SERVICES CORP	COMMON STOCK	814	940
	XCEL ENERGY INC	COMMON STOCK	2,260	2,486
	XEROX CORP	COMMON STOCK	17,232	21,071
	ZIMMER HOLDINGS INC	COMMON STOCK	756	1,316
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	1,127	1,518
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	2,654	3,745
	CANADIAN NATURAL RESOURCES	FOREIGN STOCK	3,764	3,603
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	6,899	12,724
	ENSIGN ENERGY SVCS INC COMMON	FOREIGN STOCK	539	516
	FAIRFAX FINL HL LTD	FOREIGN STOCK	2,945	2,692
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	225	242
	MAGNA INTL INC CL A	FOREIGN STOCK	2,280	3,394
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	1,259	1,843
	METHANEX CORP	FOREIGN STOCK	2,612	3,775
	ROYAL BK OF CANADA	FOREIGN STOCK	4,832	5,012
	SCHLUMBERGER LTD	FOREIGN STOCK	20,957	26,096
	SHAW COMMUNICATIONS INC	FOREIGN STOCK	2,725	2,558
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	5,295	5,581
	TALISMAN ENERGY INC	FOREIGN STOCK	1,107	860

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TECK LIMITED CL B	FOREIGN STOCK	\$ 1,077	\$ 721
	ALLEGION PLC	FOREIGN STOCK	462	1,234
	AMDOCS LTD	FOREIGN STOCK	2,005	2,379
	ASSURED GUARANTY LTD	FOREIGN STOCK	1,455	1,629
	ENERGY XXI BERMUDA LTD	FOREIGN STOCK	1,527	1,148
	ACCENTURE PLC CL A	FOREIGN STOCK	5,483	7,589
	EATON CORP PLC	FOREIGN STOCK	3,639	4,605
	ENSCO PLC	FOREIGN STOCK	3,190	2,770
	INGERSOLL-RAND PLC	FOREIGN STOCK	1,811	4,409
	MICHAEL KORS HOLDINGS LTD	FOREIGN STOCK	2,943	3,757
	NABORS INDUSTRIES LTD	FOREIGN STOCK	4,696	4,646
	NOBLE CORP PLC	FOREIGN STOCK	5,874	5,275
	PARTNERRE LTD ADR	FOREIGN STOCK	1,188	1,963
	PERRIGO CO PLC	FOREIGN STOCK	16,438	16,811
	WEATHERFORD INTL LTD	FOREIGN STOCK	5,885	5,213
	UBS AG-NEW	FOREIGN STOCK	2,714	2,523
	MELLANOX TECHNOLOGIES LTD	FOREIGN STOCK	2,671	2,087
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	1,289	1,280
	CORE LABORATORIES N V ADR	FOREIGN STOCK	1,007	1,789
			<u>1,799,039</u>	<u>2,109,830</u>
	<u>FOREIGN BONDS AND NOTES</u>			
	BANK MONTREAL MEDIUM TERM SR NTS	FOREIGN BONDS AND NOTES	18,269	18,781
	RIO TINTO FIN USA PLC 2.25%	FOREIGN BONDS AND NOTES	18,393	19,112
	TORONTO DOMINION BANK 2.375%	FOREIGN BONDS AND NOTES	18,559	18,680
			<u>55,221</u>	<u>56,573</u>
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	74,370	71,927
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	68,866	70,525
	ISHARES RUSSELL MIDCAP VALUE	CLOSED END MF - EQUITY	33,284	35,158
			<u>176,520</u>	<u>177,610</u>
	<u>REAL ESTATE INVESTMENT TRUSTS</u>			
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	5,426	4,545
	BIOMED REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	1,329	1,405
	COHEN & STEERS INC	REAL ESTATE INVESTMENT TRUSTS	1,914	2,056
	CORESITE RLTY CORP	REAL ESTATE INVESTMENT TRUSTS	1,793	1,994
	DUPONT FABROS TECHNOLOGY INC	REAL ESTATE INVESTMENT TRUSTS	2,071	2,495
			<u>12,532</u>	<u>12,495</u>
	<u>U.S. GOVERNMENT SECURITIES</u>			
	FEDERAL HOME LN MTG CORP 3.75% 03/27/2019	US FEDERAL AGENCIES	23,536	23,076
	FEDERAL HOME LN MTG GOLD POOL	MORTGAGE BACKED SECURITIES	358	361
	FEDERAL HOME LN MTG CORP PARTN C	MORTGAGE BACKED SECURITIES	7,600	7,743
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	951	974

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	\$ 916	\$ 937
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	632	639
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	7,157	7,110
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	625	617
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	740	722
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	996	998
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	658	648
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,268	2,288
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	899	918
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,502	1,484
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	12,035	11,404
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	914	931
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	990	958
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	962	968
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	937	953
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	2,020	2,041
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,042	2,070
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	133	136
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	496	489
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	8,973	8,292
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	5,559	5,449
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	7,380	7,361
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	7,714	6,635
	UNITED STATES TREASURY .125%	INFLATION INDEX BONDS	28,396	26,029
	UNITED STATES TREAS BDS 7.875%	US GOVERNMENT OBLIGATIONS	45,936	42,802
	UNITED STATES TREASURY 4.5%	US GOVERNMENT OBLIGATIONS	20,634	19,515
	UNITED STATES TREASURY 3.125%	US GOVERNMENT OBLIGATIONS	27,346	26,928
	UNITED STATES TREASURY DTD	US GOVERNMENT OBLIGATIONS	63,803	62,356
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	12,271	11,712
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	20,401	19,420
	UNITED STATES TREASURY .75%	US GOVERNMENT OBLIGATIONS	25,972	25,705
	UNITED STATES TREASURY 1.125%	US GOVERNMENT OBLIGATIONS	15,732	15,360
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	10,969	10,488
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	25,607	25,953
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	40,773	42,736
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	36,608	38,403
			<u>473,439</u>	<u>463,607</u>
	TOTAL INVESTMENTS		<u>\$ 2,888,029</u>	<u>\$ 3,190,331</u>
	CASH EQUIVALENTS			
	UBS BANK USA BUSINESS ACCOUNT	SHORT TERM INVESTMENTS	\$ 120,077	\$ 120,077
	AIM PREMIER PORTFOLIO INS	SHORT TERM INVESTMENTS	137,065	137,065
			<u>\$ 257,142</u>	<u>\$ 257,142</u>

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
UBS*	UBS RMA Money Market Fund	\$246,194					\$246,194	
UBS*	UBS RMA Money Market Fund		\$330,752			\$330,752	\$330,752	\$ --

*Party-in-Interest

See independent auditor's report.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 26 - Schedule of Active Participant Data

	Attained	Years of Credited Service										Total
	Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Number
Average Age: 52.93	Under 25	0	0	0	0	0	0	0	0	0	0	0
Average Service: 12.53	25-29	0	1	0	0	0	0	0	0	0	0	1
	30-34	0	2	0	0	0	0	0	0	0	0	2
# of Males: 68	35-39	0	1	1	2	0	0	0	0	0	0	4
# of Females: 9	40-44	1	1	2	3	1	0	0	0	0	0	8
	45-49	0	1	3	2	1	1	0	0	0	0	8
	50-54	1	1	6	3	3	1	2	0	0	0	17
	55-59	1	3	4	1	3	4	4	0	0	0	20
	60-64	1	0	3	2	4	1	2	0	0	0	13
	65-69	0	1	1	0	0	1	0	0	0	0	3
	70 & Over	0	1	0	0	0	0	0	0	0	0	1
	Total	4	12	20	13	12	8	8	0	0	0	77

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Interest Rates

MAP-21 Rates

Target Interest Rate: Segment Rates, based on a four-month lookback
(Segment 1) 4.94% per year, compounded annually.
(Segment 2) 6.15% per year, compounded annually.
(Segment 3) 6.76% per year, compounded annually.
Effective Interest Rate: 6.39% per year, compounded annually.

Pre-MAP-21 Rates

Target Interest Rate: Segment Rates, based on a four-month lookback
(Segment 1) 1.72% per year, compounded annually.
(Segment 2) 4.58% per year, compounded annually.
(Segment 3) 5.67% per year, compounded annually.
Effective Interest Rate: 5.03% per year, compounded annually.

FASB ASC 960: 8.00% per year, compounded annually.

Mortality IRS 2013 Static Mortality Table

Retirement

Active Participants: Annual retirement rates which vary by age were assumed as follows:
(Weighted Average Retirement Age is 63.)

Age	Retirement Rates	Age	Retirement Rates
55	2.00%	62	25.00%
56	1.00%	63	20.00%
57	1.00%	64	20.00%
58	1.00%	65	50.00%
59	1.00%	66	20.00%
61	10.00%	67+	100.00%

Terminated Vested Participants: Age 65, or age on valuation date if greater.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Turnover:

Participants are assumed to terminate employment for reason other than death, disability, or retirement in accordance with annual rates varying by age and service. For participants with less than four years of service, rates are as follows:

Service	Turnover Rates
0	30.00%
1	22.00%
2	14.00%
3	8.00%

For participants with four or more years of service, sample rates are as follows:

Age	Turnover Rates
20	15.00%
25	14.40%
30	11.40%
35	8.60%
40	6.60%
45	4.60%
50	1.50%
55	0.00%
60+	0.00%

Disability:

None assumed.

Salary Scale:

Not applicable.

**Compensation for Plan
Participants:**

Not applicable.

Spouses (marital status):

80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be three years older than their wives.

Form of Payment:

Upon retirement, 50% of married participants elect the optional joint and 50% survivor form of payment. It was assumed that one-half of the remaining participants elect the ten-year certain form of benefit and one-half elect the single life annuity form of benefit.

**Participants Included in
Valuation:**

All eligible Participants.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Expenses:	The prior year's expenses, adjusted for PBGC premiums, rounded up to the next \$5,000. For 2013, equal to \$55,000; included in target normal cost.
Social Security Taxable Wage Base Increase:	Not applicable.
Maximum Salary Limitation:	Not applicable.
Maximum Benefit Limitation:	Plan benefits have been restricted to the maximum dollar limit permitted under the Tax Reform Act of 1986. This limit is a \$205,000 annual annuity payable beginning at age 62 with no reduction for a qualified joint and survivor annuity.
Future Increases in Maximum Benefits and Plan Compensation Limits:	None.
Assumed Cost-of-Living Adjustments:	None.
Actuarial Valuation Method:	The Target Liability is equal to the present value of the accrued benefits, determined separately for each participant, using the actuarial assumptions listed herein.
Asset Method:	The Plan Assets are equal to the Market Value of Assets.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

**Changes since the Prior
Valuation:**

The funding target interest rates and the lump sum interest rates are the segment rates using a four-month lookback. The segment rate changes are as follows:

		Pre-MAP-21	MAP-21
	<u>2012</u>	<u>2013</u>	<u>2013</u>
1st Segment Rate:	2.03%	1.72%	4.94%
2nd Segment Rate:	5.20%	4.58%	6.15%
3rd Segment Rate:	6.30%	5.67%	6.76%

The mortality table was updated from the IRS 2012 Static Mortality Table to the IRS 2013 Static Mortality Table.

The above changes were made in accordance with the Pension Protection Act.

There were no other changes to the methods and assumptions.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
UBS*	UBS RMA Money Market Fund	\$246,194					\$246,194	
UBS*	UBS RMA Money Market Fund		\$330,752			\$330,752	\$330,752	\$ --

*Party-in-Interest

See independent auditor's report.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
For calendar plan year 2013 or fiscal plan year beginning <u>02/01/2013</u> and ending <u>01/31/2014</u>		

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MET-PRO CORPORATION HOURLY PENSION PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MET-PRO TECHNOLOGIES LLC	D Employer Identification Number (EIN) 46-2630972	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2013</u>			
2 Assets:			
a Market value	2a		3177061
b Actuarial value	2b		3177061
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	51	952826
b For terminated vested participants.....	3b	73	748512
c For active participants:			
(1) Non-vested benefits	3c(1)		8432
(2) Vested benefits	3c(2)		1626178
(3) Total active.....	3c(3)	77	1634610
d Total.....	3d	201	3335948
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5		6.39%
6 Target normal cost.....	6		55000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	David B. Reid <u>DBR</u> Signature of actuary	<u>11/12/2014</u> Date
David B. Reid Type or print name of actuary		<u>1406971</u> Most recent enrollment number
The Savitz Organization, Inc. Firm name		<u>215-587-0700</u> Telephone number (including area code)
1845 Walnut Street, 14th Floor Philadelphia PA 19103 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76%
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	55000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	158933	109850	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..		34	164850
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35).....		36	164850
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	165246
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	396
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 19 - Discounted Employer Contributions

<u>Date of Contribution</u>	<u>Amount of Contribution</u>	<u>Applicable Plan Year</u>	<u>Effective Interest Rate</u>	<u>Rate for Late Quarterly Installments*</u>	<u>Interest-Adjusted Contribution</u>
5/15/2013	\$ 37,091	2013	6.39%	N/A	\$ 36,448
8/13/2013	37,091	2013	6.39%	N/A	35,896
1/14/2014	37,091	2013	6.39%	11.39%	34,707
2/13/2014	37,091	2013	6.39%	N/A	34,792
10/14/2014	26,000	2013	6.39%	N/A	23,403
Total	<u>\$ 174,364</u>				<u>\$ 165,246</u>

* This rate was used to discount the portion of the contribution attributable to late quarterly installments from the date of the contribution to the due date of the quarterly installment.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<i>Age</i>	<i>Rate of Retirement</i>	<i>Percent not Retiring</i>	<i>Percent Retiring</i>	<i>Weighted Average</i>
55	2.00%	98.00%	2.00%	1.10
56	1.00%	97.02%	0.98%	0.55
57	1.00%	96.05%	0.97%	0.55
58	1.00%	95.09%	0.96%	0.56
59	1.00%	94.14%	0.95%	0.56
60	5.00%	89.43%	4.71%	2.82
61	10.00%	80.49%	8.94%	5.46
62	25.00%	60.37%	20.12%	12.48
63	20.00%	48.30%	12.07%	7.61
64	20.00%	38.64%	9.66%	6.18
65	50.00%	19.32%	19.32%	12.56
66	20.00%	15.46%	3.86%	2.55
67	100.00%	0.00%	15.46%	10.36
				63.34

Average retirement age is rounded to 63.

**Application for Extension of Time
To File Certain Employee Plan Returns**

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Information about Form 5558 and its instructions is at www.irs.gov/form5558

OMB No. 1545-0212

File With IRS Only**Part I Identification**

A Name of filer, plan administrator, or plan sponsor (see instructions) CECO ENVIRONMENTAL CORPORATION Number, street, and room or suite no. (If a P.O. box, see instructions) 460 E. SWEDESFORD ROAD SUITE 2030 City or town, state, and ZIP code WAYNE, PA 19087	B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXXX) 23-1683282 Social security number (SSN) (9 digits XXX-XX-XXXX)											
C Plan name MET-PRO CORPORATION HOURLY PENSION PLAN	<table border="1"><thead><tr><th rowspan="2">Plan number</th><th colspan="3">Plan year ending—</th></tr><tr><th>MM</th><th>DD</th><th>YYYY</th></tr></thead><tbody><tr><td>0 0 3</td><td>01</td><td>31</td><td>2014</td></tr></tbody></table>	Plan number	Plan year ending—			MM	DD	YYYY	0 0 3	01	31	2014
Plan number	Plan year ending—											
	MM	DD	YYYY									
0 0 3	01	31	2014									

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part 1, C above.
- 2 I request an extension of time until **11 / 17 / 2014** to file Form 5500 series (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 5500 series.
- 3 I request an extension of time until **11 / 17 / 2014** to file Form 8955-SSA (see instructions).
Note. A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if: **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested, and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the third month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

- 4 I request an extension of time until ____ / ____ / ____ to file Form 5330.
You may be approved for up to a 6 month extension to file Form 5330, after the normal due date of Form 5330.
- a Enter the Code section(s) imposing the tax ►

a	
---	--
- b Enter the payment amount attached ►

b	
---	--
- c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date ►

c	
---	--
- 5 **State in detail why you need the extension:**

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Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ►

Date ►

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Type of Plan: The plan is a defined benefit plan.

Effective Date: September 1, 1977. The Plan was most recently amended November 3, 2008.

Eligibility for Participation: Any hourly-rate employee of Met-Pro Corporation who is not covered by a collective bargaining agreement (unless the agreement specifies participation) becomes eligible to participate on the September 1st coincident with or next following the date on which he has completed at least six months of service. Employees hired on or after April 15, 2006 are not eligible to participate in the Plan

Credited Service: An employee's benefits under the Plan are based on credited service which is equal to the sum of Past Service and Future Credited Service. Past Service is equal to the employee's years of service since his date of hire and before his Past Service Date. However, service before January 1, 1970 for employees of System (Oxy) Division; before August 1, 1970 for employees of Stiles-Kem Division; before July 1, 1977 for employees of Sethco Division; before October 1, 1985 for employees of Dean Pump Division; before July 1, 1988 for employees of Duall Division; before July 1, 1993 for employees of Mefiag Division; before February 1, 1997 for employees of Strobic Air; before November 1, 1998 for employees of Flex Kleen Division; and before June 1, 2002 for employees of Pristine Hydrochemical is not used in calculating credited service. Past Service Dates are as follows:

<u>Division</u>	<u>Past Service Date</u>
Corporation	September 1, 1975
Systems(Non-Oxy)	September 1, 1975
Fybroc	September 1, 1975
Keystone Filter	September 1, 1975
Sethco	September 1, 1977
Stiles-Kem	September 1, 1977
Systems (Oxy)	September 1, 1979
Dean Pump	September 1, 1986
Duall	September 1, 1990
Mefiag	September 1, 1993
Strobic Air	February 1, 1997
Flex Kleen	November 1, 1998
Pristine Hydrochemical	June 1, 2002

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Credited Service (cont.):	Future Credited Service shall equal one year for each full Plan Year for which the Eligible Employee has 1,000 or more hours of service. For any Plan Year in which the employee is an Eligible Employee for less than the full Plan Year, he shall accrue one-twelfth of a year of Future Credited Service for each month in which he has completed at least 83 1/3 hours of service. Credited Service for those participants not employed at Fybroc was frozen as of December 31, 2006. Credited Service for those participants employed at Fybroc was frozen as of December 31, 2008.
Normal Retirement Date:	First day of the month coincident with or next following the participant's 65th birthday.
Normal Form of Pension:	The normal form of pension for a Participant who is not married is a single life annuity. The normal form of pension for a Participant who is married on the date his pension commences is a lifetime pension with 50 percent of such pension continued to the spouse if the spouse survives the Participant. The amount of the lifetime pension shall be equal to the Actuarial Equivalent of the pension amount he would have received if he had been single.
Accrued Monthly Pension:	<p>For Participants not employed at Fybroc: Effective January 1, 2005, the Accrued Monthly Pension is \$24.00 for each year of Credited Service. Benefit accruals were frozen at December 31, 2006.</p> <p>For Participants employed at Fybroc: Effective January 1, 2008, the Accrued Monthly Pension is \$25.00 for each year of Credited Service. Benefit accruals were frozen at December 31, 2008.</p>
Normal Retirement Benefit:	Accrued Monthly Pension payable on Normal Retirement Date.
Early Retirement Benefit:	<p><i>Eligibility:</i> Retirement before Normal Retirement Date and on or after attaining age 55 and completing three years of service.</p> <p><i>Benefit:</i> Vested Portion of Monthly Accrued Pension determined as of early retirement date, reduced by 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date.</p>

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
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Schedule SB, Part V - Summary of Plan Provisions

Late Retirement Benefit: *Eligibility:* Retirement after Normal Retirement Date.

Benefit: The greater of (a) and (b):

(a) Accrued Monthly Pension at age 65, actuarially increased to Retirement Age.

(b) Accrued Monthly Pension at age of Retirement.

Vested Benefit: *Eligibility:* Employee terminates employment with three or more years of service and is not eligible for Normal or Early Retirement.

Benefit: Vested Portion of Monthly Accrued Pension payable at Normal Retirement Date or a reduced benefit beginning as early as age 55. The reduction is equal to 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date. The vested portion of the benefit is as follows:

<u>Complete Years of Service</u>	<u>Vesting Percent</u>
less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Monthly Pre-Retirement Spouse Benefit:

Upon the death of a vested employee or former employee, his spouse will receive a single life pension. If the Participant was eligible for early retirement, his spouse will receive the same benefit she would have received if the Participant had retired the day before his death and had chosen the normal form of benefit. If the Participant was not eligible for early retirement, his spouse will receive a lifetime benefit commencing on the first day the employee would have been eligible to receive a benefit. The amount of the benefit will be the same as if the employee had terminated employment on the date of his death, survived to age 55, retired under the Joint and 50% survivor form of pension, and then died. In the case of the death of a former employee, the amount of benefit would be the same as if he had survived to age 55, retired under the Joint and 50% survivor form of pension, and then died.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

**Changes since the Prior
Valuation:**

There have been no changes since the prior valuation.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
INVESTMENTS:				
<u>CORPORATE DEBT INSTRUMENTS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	\$ 24,287	\$ 23,876
	AMAZON COM INC NT 2.5%	CORPORATE BONDS	19,846	18,572
	AMERICAN EXPRESS CR CORP 2.8%	CORPORATE BONDS	17,103	16,714
	AMERICAN INTL GROUP INC 5.85%	CORPORATE BONDS	15,362	16,107
	APPLE INC 2.4% 05/03/2023	CORPORATE BONDS	21,115	21,057
	CITIGROUP INC 6.125% 11/21/2017	CORPORATE BONDS	19,616	19,590
	CREDIT SUISSE FIRST BOSTON USA	CORPORATE BONDS	20,215	20,294
	DU PONT E I DE NEMOURS & CO	CORPORATE BONDS	15,208	14,590
	EMC CORP 1.875% 06/01/2018	CORPORATE BONDS	18,614	19,046
	GENERAL ELEC CAP CORP 6%	CORPORATE BONDS	22,724	23,628
	GOLDMAN SACHS GROUP INC 6%	CORPORATE BONDS	13,751	14,985
	INTEL CORP SR NT 2.7% 12/15/2022	CORPORATE BONDS	21,848	20,820
	JPMORGAN CHASE & CO SR NT 3.25%	CORPORATE BONDS	19,619	18,419
	MERRILL LYNCH 6.4% 08/28/2017	CORPORATE BONDS	18,169	18,512
	METLIFE INC SR DEB SECS SER A	CORPORATE BONDS	21,682	21,695
	MORGAN STANLEY SR NT 5.75%	CORPORATE BONDS	13,693	15,910
	PRUDENTIAL FINANCIAL INC 5.5%	CORPORATE BONDS	18,704	18,568
	SIMON PROPERTY GROUP INC 6.125%	CORPORATE BONDS	13,788	14,084
	VERIZON COMMUNICATIONS NT 2.45%	CORPORATE BONDS	22,078	19,969
	WELLS FARGO 5.625% 12/11/2017	CORPORATE BONDS	13,856	13,782
			<u>371,278</u>	<u>370,216</u>
<u>CORPORATE STOCKS</u>				
	ABB LTD SPON ADR SPONSORED ADR	ADR	4,677	5,440
	ADIDAS AG SPONSORED ADR	ADR	3,197	5,198
	ALLIANZ AG ADR	ADR	2,397	3,673
	ASAHI CHEM IND UNSPON ADR	ADR	2,736	2,709
	ASTELLAS PHARMA INC ADR	ADR	2,503	2,949
	AUSTRALIA & NEW ZEALND BKG GROUP	ADR	3,520	4,127
	AXA SA ONE ADR REPRESENTS 1/2	ADR	1,212	2,104
	BASF AG SPON ADR	ADR	2,117	3,218
	BHP BILLITON PLC ADR	ADR	7,886	7,606
	BP PLC SPON ADR	ADR	3,192	3,517
	BNP PARIBAS ADR	ADR	2,477	2,944
	BANCO BRADESCO SPONS ADR	ADR	2,815	1,959
	BANCO SANTANDER CENTRAL SPON ADR	ADR	3,179	3,344
	BANK OF CHINA ADR	ADR	2,648	2,987
	BARCLAYS PLC ADR	ADR	2,919	2,971

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	BAYER AG ADR	ADR	\$ 3,066	\$ 6,072
	BAYERISCHE MOTOREN WERKE A G ADR	ADR	2,459	3,197
	BHP BILLITON LTD SPON ADR	ADR	7,189	5,947
	BRITISH AMERN TOB PLC SPONSORED	ADR	6,932	6,815
	COMPASS GROUP PLC ADR	ADR	3,032	4,744
	CREDIT SUISSE GROUP-SPON ADR	ADR	2,935	2,985
	DEUTSCHE TELEKOM AGSPON ADR ONE	ADR	2,624	2,913
	DEUTSCHE POST AG ADR	ADR	2,511	3,842
	DIAGEO PLC SPNSRD ADR NEW	ADR	3,512	5,042
	DOCTOR REDDY'S LAB ADR	ADR	1,356	1,877
	ENI S P A SPON ADR SPONSORED ADR	ADR	2,527	2,497
	ENAGAS S A ADR	ADR	2,324	2,669
	GRIFOLS S A SPONSORED ADR REPSTG	ADR	3,063	3,921
	GRUPO FINANCIERO BANORTE S A B D	ADR	2,262	3,217
	HSBC HOLDNGS PLC HOLDINGS	ADR	2,181	2,677
	HITACHI LTD 10 COM ADR	ADR	2,701	2,640
	HUTCHISON WHAMPOA LTD ADR	ADR	6,423	6,750
	INDUSTRIAL & COML BK CHINA ADR	ADR	2,183	1,896
	INFOSYS TECHNOLOGIES SP ADR	ADR	3,902	3,983
	ING GROEP NV ADR	ADR	2,557	2,946
	ITOCHU CORP ADR	ADR	4,543	4,763
	KOREA ELECTRIC POWER CORP ADR	ADR	3,740	4,404
	LVMH MOET HENNESSY LOUIS VUITTON	ADR	3,827	4,134
	LENOVO GROUP LTD SP ADR	ADR	3,091	4,871
	MICHELIN COMPAGNIE GENERALE DES	ADR	2,715	2,662
	MITSUBISHI UFJ FINL GROUP INC	ADR	3,658	3,962
	NESTLE SA SPONSORED ADR REPSTG	ADR	4,343	5,449
	NETEASE.COM INC ADR	ADR	1,110	1,274
	NIPPON T & T CORP ADR	ADR	2,174	2,319
	NISSAN MTR LTD SPON ADR	ADR	2,581	2,065
	NOVARTIS A G ADR	ADR	6,603	9,172
	LUKOIL OIL CO SPONS ADR	ADR	4,907	4,971
	ORIX CORP SPONSORED ADR	ADR	2,695	2,526
	PTT EXPL & PRODTN PUB LTD	ADR	1,520	1,455
	POTASH CORP SASK INC	ADR	5,311	3,445
	PRUDENTIAL PLC ADR	ADR	1,952	4,480
	REXAM PLC SPONSORED ADR	ADR	2,752	2,876
	RICOH LTD ADR	ADR	2,686	2,460
	RIO TINTO PLC ADR	ADR	6,542	6,910
	ROCHE HLDG LTD SPON ADR	ADR	4,922	5,505
	ROLLS-ROYCE GROUP PLC SPONSORED	ADR	3,871	4,097
	SK TELECOM CO ADR ONE ADR	ADR	3,287	3,708
	SAMPO OYJ ADR	ADR	1,915	3,275
	SAP AG SPONSORED ADR	ADR	2,951	3,821
	SEGA SAMMY HLDGS SPONS ADR	ADR	2,712	2,636

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	SEKISUI HOUSE UNSPONS ADR	ADR	\$ 2,773	\$ 2,615
	SEVEN & I HLDGS CO LTD ADR	ADR	5,246	6,596
	SHIRE PLC	ADR	4,432	4,489
	SMITH & NEPHEW PLC ADR	ADR	4,507	4,407
	SOCIETE GENERALE FRANCE ADR	ADR	2,821	3,189
	STAT OIL ASA	ADR	3,871	3,898
	SUBSEA 7 S A SPONSORED ADR	ADR	2,390	1,868
	SWEDBANK A B ADR	ADR	1,961	2,878
	SWISS RE LTD SPONSORED ADR	ADR	2,630	2,770
	TDK CORP ADR	ADR	2,890	2,667
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	1,881	2,098
	TECHTRONIC INDS LTD SPON ADR	ADR	3,824	3,770
	TELENOR ASA SPONSORED ADR	ADR	2,775	2,981
	TENARIS SA-ADR	ADR	6,202	8,184
	TENCENT HLDGS LTD ADR	ADR	1,337	2,800
	TOKIO MARINE HOLDINGS ADR	ADR	1,591	1,726
	TOYOTA MTR CORP	ADR	4,030	4,705
	UNILEVER NV- NY SHARES ADR	ADR	3,977	3,958
	UNITED OVERSEAS BK LTD ADR	ADR	1,484	1,752
	VALE S A ADR	ADR	4,242	2,448
	WEIR GROUP PLC ADR THE - UNSP	ADR	2,543	2,340
	YARA INTERNATIONAL ASA-ADR	ADR	243	206
	ADT CORP	COMMON STOCK	1,447	1,232
	AT&T INC	COMMON STOCK	15,792	16,194
	ABBOTT LABS	COMMON STOCK	7,208	8,835
	ABERCROMBIE & FITCH CO CL A	COMMON STOCK	1,722	1,840
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	3,807	5,778
	AIRGAS INC	COMMON STOCK	2,761	3,097
	AKORN INC	COMMON STOCK	3,088	5,289
	ALLEGHANY CORP NEW	COMMON STOCK	2,785	2,606
	ALLIANCE DATA SYS CORP	COMMON STOCK	3,591	5,512
	ALLIANT ENERGY CORP	COMMON STOCK	2,880	3,014
	ALLSTATE CORP	COMMON STOCK	19,648	21,299
	AMERICAN EXPRESS CO	COMMON STOCK	-	-
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	990	1,026
	AMERICAN STATES WATER CO	COMMON STOCK	757	1,250
	AMERICAN WATER WORKS CO INC	COMMON STOCK	3,113	3,278
	AMERISOURCEBERGEN CORP	COMMON STOCK	1,162	1,277
	AMETEK INC	COMMON STOCK	2,538	3,459
	AMGEN INC	COMMON STOCK	6,330	10,230
	AMPHENOL CORP CL A	COMMON STOCK	2,967	3,996
	ANALOG DEVICES INC	COMMON STOCK	2,705	3,620
	APOGEE ENTERPRISES INC	COMMON STOCK	313	1,082
	APPLE INC	COMMON STOCK	34,643	39,047

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	ARCHER DANIELS MIDLAND CO	COMMON STOCK	\$ 17,441	\$ 20,885
	BB&T CORP	COMMON STOCK	5,956	6,734
	BANK OF HAWAII CORP	COMMON STOCK	2,633	3,634
	BANK NEW YORK MELLON CORP	COMMON STOCK	17,391	18,569
	BAXTER INTL INC	COMMON STOCK	17,488	17,143
	BBCN BANCORP INC	COMMON STOCK	1,310	1,445
	BEACON ROOFING SUPPLY INC	COMMON STOCK	2,685	3,099
	BECTON DICKINSON & CO	COMMON STOCK	3,513	4,974
	BEMIS CO INC	COMMON STOCK	1,837	1,848
	BERKSHIRE HATHAWAY CL B	COMMON STOCK	33,281	32,810
	BEST BUY	COMMON STOCK	1,042	942
	BIO RAD LABORATORIES INC CL A	COMMON STOCK	2,201	2,288
	BIO-REFERENCE LABS INC	COMMON STOCK	2,028	1,721
	BLACKBAUD INC	COMMON STOCK	1,029	1,378
	BLACKROCK INC	COMMON STOCK	2,972	5,408
	BLOCK H & R INC	COMMON STOCK	1,826	2,037
	BRIGHT HORIZONS FAMILY SOLUTIONS	COMMON STOCK	868	882
	BROADCOM CORP CL A	COMMON STOCK	18,182	15,951
	BRUKER BIOSCIENCES CORP	COMMON STOCK	2,267	3,073
	CF INDS HLDGS INC	COMMON STOCK	836	923
	CIGNA CORP CD	COMMON STOCK	882	949
	CMS ENERGY CORP	COMMON STOCK	3,324	3,529
	CVS/CAREMARK CORP	COMMON STOCK	17,572	20,519
	CA INC	COMMON STOCK	836	931
	CABLEVISION SYS CORP	COMMON STOCK	1,979	1,973
	CALGON CARBON CORP	COMMON STOCK	1,244	1,706
	CANTEL MEDICAL CORPORATION	COMMON STOCK	483	1,236
	CARBO CERAMICS INC	COMMON STOCK	3,457	3,569
	CARDINAL HEALTH INC	COMMON STOCK	18,126	26,256
	CHART INDS INC	COMMON STOCK	949	1,196
	CHEFS WHSE INC HOLDINGS LLC	COMMON STOCK	734	685
	CHEVRON CORPORATION	COMMON STOCK	18,365	19,535
	CHURCH & DWIGHT INC	COMMON STOCK	7,842	10,785
	CISCO SYS INC	COMMON STOCK	25,422	24,583
	CITY NATL CORP	COMMON STOCK	699	941
	CLARCOR INC	COMMON STOCK	2,533	2,993
	COACH INC	COMMON STOCK	12,505	10,248
	COCA COLA CO	COMMON STOCK	4,422	4,917
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	15,868	23,258
	COHERENT INC	COMMON STOCK	1,380	1,805
	COLUMBIA SPORTSWEAR CO	COMMON STOCK	1,492	1,933
	COMMERCIAL METAL CO	COMMON STOCK	1,268	2,020
	COMMUNITY HEALTH SYS INC NEW	COMMON STOCK	1,348	1,325
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	2,057	2,339

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	CONCHO RES INC	COMMON STOCK	\$ 2,764	\$ 3,423
	CONOCOPHILLIPS	COMMON STOCK	16,721	18,316
	CORVEL CORP	COMMON STOCK	648	663
	CULLEN FROST	COMMON STOCK	6,234	8,734
	CUMMINS INC	COMMON STOCK	20,921	21,968
	DST SYSTEMS INC	COMMON STOCK	933	1,092
	DSW INC COMMON STOCK CL A	COMMON STOCK	2,357	2,447
	DARLING INTL INC	COMMON STOCK	1,326	1,663
	DENBURY RESOURCES INC COM NEW	COMMON STOCK	651	643
	DICKS SPORTING GOODS INC	COMMON STOCK	2,800	3,675
	DIME CMNTY BANCORP INC	COMMON STOCK	675	915
	DISNEY WALT CO	COMMON STOCK	5,861	9,294
	DOLBY LABORATORIES INC CL A	COMMON STOCK	1,093	1,271
	DORMAN PRODS INC	COMMON STOCK	1,263	2,347
	DOVER CORP	COMMON STOCK	3,886	5,973
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	2,635	2,873
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	21,456	25,258
	DUNKIN BRANDS GROUP INC	COMMON STOCK	4,245	4,234
	EMC CORP	COMMON STOCK	21,288	21,186
	EOG RESOURCES INC	COMMON STOCK	4,357	7,271
	EAGLE BANCORP INC MD	COMMON STOCK	899	998
	EHOSTAR HOLDING CORP A	COMMON STOCK	1,576	1,599
	ECOLAB INC	COMMON STOCK	2,849	5,329
	EDISON INTERNATIONAL	COMMON STOCK	17,453	18,204
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	6,580	9,166
	ENCORE CAPITAL GROUP INC	COMMON STOCK	3,363	3,331
	ESCO TECHNOLOGIES INC	COMMON STOCK	1,315	1,326
	EXELIS INC	COMMON STOCK	649	666
	EXPRESS SCRIPTS HLDG CO	COMMON STOCK	21,261	24,722
	FIRST FINL BANKSHARES INC	COMMON STOCK	530	856
	FIRST NBC BK HLDG CO	COMMON STOCK	946	1,239
	FIRST REPUBLIC BANK/SF COM	COMMON STOCK	1,480	1,553
	FORTINET INC	COMMON STOCK	1,496	1,781
	FORTUNE BRANDS HOME & SEC INC	COMMON STOCK	3,972	4,551
	FORUM ENERGY TECHNOLOGIES INC	COMMON STOCK	2,219	1,884
	FRANKLIN ELEC INC	COMMON STOCK	1,712	2,311
	GNC HLDGS INC	COMMON STOCK	9,451	10,886
	GARTNER INC CL A	COMMON STOCK	3,715	4,501
	GENERAL ELECTRIC CO	COMMON STOCK	6,578	6,860
	GENTHERM INC	COMMON STOCK	1,308	2,140
	GEOSPACE TECHNOLOGIES CORP	COMMON STOCK	1,814	2,704
	GILEAD SCIENCES INC	COMMON STOCK	5,862	10,323
	GOOGLE INC CL A	COMMON STOCK	8,684	15,353
	GULFPORT ENERGY CORP	COMMON STOCK	3,443	4,937

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HCC INS HLDGS INC	COMMON STOCK	\$ 2,148	\$ 2,146
	HFF INC	COMMON STOCK	1,138	1,420
	HAEMONETICS CORP MASS	COMMON STOCK	1,669	1,781
	HAIN CELESTIAL GROUP INC	COMMON STOCK	4,476	5,146
	HALLIBURTON CO	COMMON STOCK	17,403	20,290
	HENRY JACK & ASSOC INC	COMMON STOCK	2,849	4,128
	HIBBETT SPORTS INC	COMMON STOCK	1,559	2,220
	HOLLYFRONTIER CORP	COMMON STOCK	1,087	1,250
	HUB GROUP INC CL A	COMMON STOCK	1,968	2,363
	HUMANA INC	COMMON STOCK	1,123	1,168
	HUNTINGTON INGALLS INDS INC	COMMON STOCK	988	1,330
	ICU MED INC	COMMON STOCK	1,393	2,129
	IPG PHOTONICS CORP	COMMON STOCK	2,719	3,344
	IPC THE HOSPITALIST CO INC	COMMON STOCK	2,239	2,242
	ILLINOIS TOOL WORKS INC WKS INC	COMMON STOCK	3,916	6,546
	INDEPENDENT BK CORP MASS	COMMON STOCK	923	1,338
	INTEL CORP	COMMON STOCK	25,838	25,473
	INTERDIGITAL INC PA	COMMON STOCK	1,857	1,236
	INTERNATIONAL GAME TECHNOLOGY	COMMON STOCK	942	794
	JOHNSON & JOHNSON	COMMON STOCK	20,346	25,922
	JOHNSON CONTROLS	COMMON STOCK	16,879	21,584
	KAR AUCTION SVCS INC	COMMON STOCK	1,632	1,614
	KLA-TENCOR CORP	COMMON STOCK	1,738	1,783
	KRAFT FOODS GROUP INC	COMMON STOCK	16,595	16,804
	KROGER CO	COMMON STOCK	7,138	7,148
	LKQ CORP	COMMON STOCK	3,512	2,951
	LABORATORY CORP OF AMER HLDGS	COMMON STOCK	1,049	988
	LAM RESH CORP	COMMON STOCK	1,628	1,620
	LAUDER ESTEE COS INC	COMMON STOCK	4,484	5,637
	LIBERTY MEDIA CORP	COMMON STOCK	1,029	921
	LIFE TIME FITNESS INC	COMMON STOCK	1,257	1,194
	LINDSAY MFG CO	COMMON STOCK	1,309	1,955
	LIQUIDITY SVCS INC COM	COMMON STOCK	2,041	1,474
	LOEWS CORP	COMMON STOCK	2,752	2,631
	LOWES COS INC	COMMON STOCK	17,391	19,581
	M & T BANK CORP	COMMON STOCK	17,288	17,507
	MARATHON OIL CORP	COMMON STOCK	16,171	16,362
	MARKETAXESS HOLDINGS INC	COMMON STOCK	1,652	3,576
	MARSH & MCLENNAN COS INC	COMMON STOCK	17,432	19,930
	MARRIOTT INTL INC NEW CL A	COMMON STOCK	3,567	4,733
	MAXIMUS INC	COMMON STOCK	2,929	3,432
	MEDNAX INC	COMMON STOCK	904	1,002
	MERCK & CO INC NEW	COMMON STOCK	23,423	27,862
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	1,162	1,549

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	MICROSOFT CORP	COMMON STOCK	\$ 4,725	\$ 6,546
	MICRON TECHNOLOGY INC	COMMON STOCK	480	622
	MILLER HERMAN INC	COMMON STOCK	502	673
	MINERALS TECHNOLOGIES INC	COMMON STOCK	1,715	2,894
	MONDELEZ INTL INC	COMMON STOCK	17,171	19,099
	MONSTER BEVERAGE CORP	COMMON STOCK	7,752	9,031
	MOTOROLA SOLUTIONS INC.	COMMON STOCK	17,389	19,331
	NIC INC	COMMON STOCK	573	913
	NPS PHARMACEUTICALS INC	COMMON STOCK	2,343	5,474
	NATIONAL OILWELL VARCO INC	COMMON STOCK	9,382	10,051
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	498	1,098
	NEOGEN CORP	COMMON STOCK	480	840
	NETAPP INC	COMMON STOCK	1,937	1,990
	NEW JERSEY RESOURCES CORP	COMMON STOCK	2,387	2,326
	NORTHROP GRUMMAN CORP	COMMON STOCK	15,506	24,497
	NVIDIA CORP	COMMON STOCK	2,262	2,308
	O REILLY AUTOMOTIVE INC NEW	COMMON STOCK	2,570	3,667
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	16,900	16,113
	OCWEN FINANCIAL CORP	COMMON STOCK	2,497	2,207
	ONEOK INC	COMMON STOCK	5,878	10,753
	PPL CORPORATION	COMMON STOCK	4,280	4,341
	PANERA BREAD COMPANY-CL A	COMMON STOCK	3,379	3,212
	PENSKE AUTOMOTIVE GROUP INC	COMMON STOCK	3,497	5,149
	PETSMART INC	COMMON STOCK	3,410	3,087
	PFIZER INC	COMMON STOCK	14,572	19,061
	PHILIP MORRIS INTL INC	COMMON STOCK	4,845	4,923
	PITNEY BOWES INC	COMMON STOCK	500	680
	PLANTRONICS INC NEW	COMMON STOCK	1,942	2,662
	POLYCOM INC	COMMON STOCK	1,397	1,539
	POLYPORE INTL INC	COMMON STOCK	1,650	1,293
	PORTFOLIO RECOVERY ASSOCIATE	COMMON STOCK	3,433	4,972
	POWER INTEGRATIONS INC	COMMON STOCK	1,662	2,902
	PRAXAIR INC	COMMON STOCK	8,116	9,853
	PREMIER INC	COMMON STOCK	3,395	3,226
	T ROWE PRICE GROUP INC	COMMON STOCK	4,041	5,334
	PRICELINE.COM	COMMON STOCK	7,194	10,304
	PROCTER & GAMBLE CO	COMMON STOCK	2,677	3,141
	PROGRESSIVE CORP	COMMON STOCK	2,606	2,254
	QUAKER CHEMICAL CORP	COMMON STOCK	1,051	2,212
	QUALCOMM INC	COMMON STOCK	26,756	33,622
	QUEST DIAGNOSTICS INC	COMMON STOCK	17,461	14,700
	QUESTCOR PHARMACEUTICALS INC	COMMON STOCK	971	1,206
	RPC ENERGY SVCS INC	COMMON STOCK	569	852
	RAYTHEON COMPANY	COMMON STOCK	13,850	25,098

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MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	RESMED INC	COMMON STOCK	\$ 1,001	\$ 916
	RIVERBED TECHNOLOGY INC COM	COMMON STOCK	2,002	2,426
	ROBERT HALF INTL INC	COMMON STOCK	3,278	4,846
	ROPER INDS INC NEW	COMMON STOCK	5,418	7,274
	ROSS STORES INC	COMMON STOCK	2,471	3,124
	SLM CORP	COMMON STOCK	1,328	1,252
	SALLY BEAUTY HLDGS INC	COMMON STOCK	3,862	4,342
	SAPIENT CORP	COMMON STOCK	2,020	2,853
	SIRONA DENTAL SYS INC	COMMON STOCK	3,715	4,244
	SMITH A O CORP	COMMON STOCK	3,091	4,675
	JM SMUCKER COMPANY-NEW	COMMON STOCK	3,277	4,145
	SOLARWINDS INC	COMMON STOCK	1,299	1,436
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	1,422	1,387
	SOUTHERN COPPER CORP	COMMON STOCK	1,930	1,959
	STAPLES INC	COMMON STOCK	2,077	1,935
	STERICYCLE INC	COMMON STOCK	15,993	17,208
	STRYKER CORP	COMMON STOCK	4,754	7,605
	SYNTEL INC	COMMON STOCK	1,560	2,106
	SYSICO	COMMON STOCK	1,299	1,263
	TJX COMPANIES INC NEW	COMMON STOCK	2,747	5,277
	TRW AUTOMOTIVE HOLDINGS CORP	COMMON STOCK	1,862	1,928
	TEAM INC	COMMON STOCK	1,073	1,863
	TECHNE CORP	COMMON STOCK	771	1,000
	TELEFLEX INC	COMMON STOCK	2,804	3,465
	TENNANT CORP	COMMON STOCK	2,181	2,373
	TENNECO INC	COMMON STOCK	2,089	2,387
	TERADYNE INC	COMMON STOCK	792	941
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	1,814	3,152
	TEXAS ROADHOUSE INC CLASS A	COMMON STOCK	934	825
	THORATEC CORPORATION	COMMON STOCK	1,859	1,887
	TIBCO SOFTWARE INC	COMMON STOCK	964	894
	TIME WARNER INC	COMMON STOCK	6,591	6,157
	TOTAL SYSTEMS SERV	COMMON STOCK	1,538	1,584
	TRANSDIGM GROUP INC	COMMON STOCK	3,208	4,009
	TRAVELERS COS INC	COMMON STOCK	9,672	13,818
	TRIUMPH GROUP INC NEW	COMMON STOCK	2,685	2,805
	TRUSTMARK CORP	COMMON STOCK	1,732	1,521
	TUMI HLDGS INC	COMMON STOCK	918	901
	TUPPERWARE CORP	COMMON STOCK	4,583	4,388
	II-VI INC	COMMON STOCK	1,611	1,420
	UMB FINANCIAL CORP	COMMON STOCK	1,846	2,965
	US BANCORP	COMMON STOCK	6,615	8,423
	URS CORP NEW	COMMON STOCK	952	904
	ULTA SALON COSMETICS & FRAGRANCE	COMMON STOCK	4,404	3,857

See independent auditors' report.

MET-PRO CORPORATION

HOURLY PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	UMPQUA HLDGS CORP	COMMON STOCK	\$ 1,109	\$ 1,756
	UNIFIRST CORP MASS	COMMON STOCK	2,040	2,010
	UNION PACIFIC CORP	COMMON STOCK	5,062	7,492
	UNITED NATURAL FOODS INC	COMMON STOCK	1,642	2,838
	UNITED TECHNOLOGIES CORP	COMMON STOCK	3,703	5,587
	V F CORP	COMMON STOCK	4,293	7,014
	VALERO ENERGY CORP NEW	COMMON STOCK	642	971
	VARIAN MEDICAL SYSTEMS INC	COMMON STOCK	10,921	13,254
	VERIZON COMMUNICATIONS	COMMON STOCK	13,645	16,951
	VERISK ANALYTICS INC CL A	COMMON STOCK	10,929	11,878
	VISA INC CL A	COMMON STOCK	7,573	9,048
	VIRTUS INVT PARTNERS INC	COMMON STOCK	3,116	2,916
	VITAMIN SHOPPE INC	COMMON STOCK	2,096	2,017
	WASTE MANAGEMENT INC	COMMON STOCK	17,266	17,297
	WATSCO INC	COMMON STOCK	3,272	3,974
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	1,637	2,689
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	1,582	3,891
	WESTAR ENERGY INC	COMMON STOCK	3,405	3,682
	WESTERN UN CO	COMMON STOCK	2,111	1,786
	WEX INC	COMMON STOCK	4,706	6,012
	WHITEWAVE FOODS CO	COMMON STOCK	1,217	1,646
	WILLIAMS CO COS INC	COMMON STOCK	7,850	9,839
	WINDSTREAM HLDGS INC	COMMON STOCK	2,744	2,543
	WISCONSIN ENERGY COMMON	COMMON STOCK	2,960	3,115
	WOLVERINE WORLD WIDE INC	COMMON STOCK	1,746	2,567
	WORLD FUEL SERVICES CORP	COMMON STOCK	814	940
	XCEL ENERGY INC	COMMON STOCK	2,260	2,486
	XEROX CORP	COMMON STOCK	17,232	21,071
	ZIMMER HOLDINGS INC	COMMON STOCK	756	1,316
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	1,127	1,518
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	2,654	3,745
	CANADIAN NATURAL RESOURCES	FOREIGN STOCK	3,764	3,603
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	6,899	12,724
	ENSIGN ENERGY SVCS INC COMMON	FOREIGN STOCK	539	516
	FAIRFAX FINL HL LTD	FOREIGN STOCK	2,945	2,692
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	225	242
	MAGNA INTL INC CL A	FOREIGN STOCK	2,280	3,394
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	1,259	1,843
	METHANEX CORP	FOREIGN STOCK	2,612	3,775
	ROYAL BK OF CANADA	FOREIGN STOCK	4,832	5,012
	SCHLUMBERGER LTD	FOREIGN STOCK	20,957	26,096
	SHAW COMMUNICATIONS INC	FOREIGN STOCK	2,725	2,558
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	5,295	5,581
	TALISMAN ENERGY INC	FOREIGN STOCK	1,107	860

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MET-PRO CORPORATION

HOURLY PENSION PLAN

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PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TECK LIMITED CL B	FOREIGN STOCK	\$ 1,077	\$ 721
	ALLEGION PLC	FOREIGN STOCK	462	1,234
	AMDOCS LTD	FOREIGN STOCK	2,005	2,379
	ASSURED GUARANTY LTD	FOREIGN STOCK	1,455	1,629
	ENERGY XXI BERMUDA LTD	FOREIGN STOCK	1,527	1,148
	ACCENTURE PLC CL A	FOREIGN STOCK	5,483	7,589
	EATON CORP PLC	FOREIGN STOCK	3,639	4,605
	ENSCO PLC	FOREIGN STOCK	3,190	2,770
	INGERSOLL-RAND PLC	FOREIGN STOCK	1,811	4,409
	MICHAEL KORS HOLDINGS LTD	FOREIGN STOCK	2,943	3,757
	NABORS INDUSTRIES LTD	FOREIGN STOCK	4,696	4,646
	NOBLE CORP PLC	FOREIGN STOCK	5,874	5,275
	PARTNERRE LTD ADR	FOREIGN STOCK	1,188	1,963
	PERRIGO CO PLC	FOREIGN STOCK	16,438	16,811
	WEATHERFORD INTL LTD	FOREIGN STOCK	5,885	5,213
	UBS AG-NEW	FOREIGN STOCK	2,714	2,523
	MELLANOX TECHNOLOGIES LTD	FOREIGN STOCK	2,671	2,087
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	1,289	1,280
	CORE LABORATORIES N V ADR	FOREIGN STOCK	1,007	1,789
			<u>1,799,039</u>	<u>2,109,830</u>
	<u>FOREIGN BONDS AND NOTES</u>			
	BANK MONTREAL MEDIUM TERM SR NTS	FOREIGN BONDS AND NOTES	18,269	18,781
	RIO TINTO FIN USA PLC 2.25%	FOREIGN BONDS AND NOTES	18,393	19,112
	TORONTO DOMINION BANK 2.375%	FOREIGN BONDS AND NOTES	18,559	18,680
			<u>55,221</u>	<u>56,573</u>
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	74,370	71,927
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	68,866	70,525
	ISHARES RUSSELL MIDCAP VALUE	CLOSED END MF - EQUITY	33,284	35,158
			<u>176,520</u>	<u>177,610</u>
	<u>REAL ESTATE INVESTMENT TRUSTS</u>			
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	5,426	4,545
	BIOMED REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	1,329	1,405
	COHEN & STEERS INC	REAL ESTATE INVESTMENT TRUSTS	1,914	2,056
	CORESITE RLTY CORP	REAL ESTATE INVESTMENT TRUSTS	1,793	1,994
	DUPONT FABROS TECHNOLOGY INC	REAL ESTATE INVESTMENT TRUSTS	2,071	2,495
			<u>12,532</u>	<u>12,495</u>
	<u>U.S. GOVERNMENT SECURITIES</u>			
	FEDERAL HOME LN MTG CORP 3.75% 03/27/2019	US FEDERAL AGENCIES	23,536	23,076
	FEDERAL HOME LN MTG GOLD POOL	MORTGAGE BACKED SECURITIES	358	361
	FEDERAL HOME LN MTG CORP PARTN C	MORTGAGE BACKED SECURITIES	7,600	7,743
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	951	974

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MET-PRO CORPORATION

HOURLY PENSION PLAN

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SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	\$ 916	\$ 937
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	632	639
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	7,157	7,110
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	625	617
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	740	722
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	996	998
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	658	648
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,268	2,288
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	899	918
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,502	1,484
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	12,035	11,404
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	914	931
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	990	958
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	962	968
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	937	953
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	2,020	2,041
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,042	2,070
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	133	136
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	496	489
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	8,973	8,292
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	5,559	5,449
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	7,380	7,361
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	7,714	6,635
	UNITED STATES TREASURY .125%	INFLATION INDEX BONDS	28,396	26,029
	UNITED STATES TREAS BDS 7.875%	US GOVERNMENT OBLIGATIONS	45,936	42,802
	UNITED STATES TREASURY 4.5%	US GOVERNMENT OBLIGATIONS	20,634	19,515
	UNITED STATES TREASURY 3.125%	US GOVERNMENT OBLIGATIONS	27,346	26,928
	UNITED STATES TREASURY DTD	US GOVERNMENT OBLIGATIONS	63,803	62,356
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	12,271	11,712
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	20,401	19,420
	UNITED STATES TREASURY .75%	US GOVERNMENT OBLIGATIONS	25,972	25,705
	UNITED STATES TREASURY 1.125%	US GOVERNMENT OBLIGATIONS	15,732	15,360
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	10,969	10,488
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	25,607	25,953
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	40,773	42,736
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	36,608	38,403
			<u>473,439</u>	<u>463,607</u>
	TOTAL INVESTMENTS		<u>\$ 2,888,029</u>	<u>\$ 3,190,331</u>
	CASH EQUIVALENTS			
	UBS BANK USA BUSINESS ACCOUNT	SHORT TERM INVESTMENTS	\$ 120,077	\$ 120,077
	AIM PREMIER PORTFOLIO INS	SHORT TERM INVESTMENTS	137,065	137,065
			<u>\$ 257,142</u>	<u>\$ 257,142</u>

See independent auditors' report.

Met-Pro Corporation Hourly Pension Plan
EIN: 46-2630972 Plan: 003
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 32 - Schedule of Amortization Bases

<u>Base Type</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period (Years)</u>	<u>Amortization Installment</u>
Shortfall	2/1/2013	\$ (368,756)	7.000	\$ (61,542)
Shortfall	2/1/2012	187,924	6.000	35,505
Shortfall	2/1/2011	(98,372)	5.000	(21,616)
Shortfall	2/1/2010	70,025	4.000	18,792
Shortfall	2/1/2009	179,544	3.000	62,756
Shortfall	2/1/2008	188,568	2.000	75,955
Total		<u>\$ 158,933</u>		<u>\$ 109,850</u>