

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2013 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2013 or fiscal plan year beginning <u>02/01/2013</u> and ending <u>01/31/2014</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>09/01/1968</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>46-2630972</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>215-717-7822</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>339900</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>09/01/1968</u>		2b Employer Identification Number (EIN) <u>46-2630972</u>		2c Sponsor's telephone number <u>215-717-7822</u>		2d Business code (see instructions) <u>339900</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>09/01/1968</u>											
2b Employer Identification Number (EIN) <u>46-2630972</u>											
2c Sponsor's telephone number <u>215-717-7822</u>											
2d Business code (see instructions) <u>339900</u>											
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>MET-PRO TECHNOLOGIES LLC</u> <u>460 E. SWEDESFORD ROAD</u> <u>SUITE 2030</u> <u>WAYNE, PA 19087</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	11/14/2014 Date	EDWARD J. PRAJZNER Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name MET-PRO CORPORATION		4b EIN 23-1683282 4c PN 001	
5 Total number of participants at the beginning of the plan year		5	385
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).			
a Active participants		6a	55
b Retired or separated participants receiving benefits		6b	126
c Other retired or separated participants entitled to future benefits		6c	172
d Subtotal. Add lines 6a , 6b , and 6c		6d	353
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	28
f Total. Add lines 6d and 6e		6f	381
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MET-PRO TECHNOLOGIES LLC</u>	D Employer Identification Number (EIN) <u>46-2630972</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2013</u>	
2 Assets:	
a Market value	2a <u>15011990</u>
b Actuarial value	2b <u>15011990</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a <u>152</u> (1) Number of participants <u>9025832</u> (2) Funding Target
b For terminated vested participants.....	3b <u>155</u> <u>3525071</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>9754</u>
(2) Vested benefits	3c(2) <u>3724706</u>
(3) Total active.....	3c(3) <u>78</u> <u>3734460</u>
d Total.....	3d <u>385</u> <u>16285363</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>6.28 %</u>
6 Target normal cost	6 <u>120000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>11/12/2014</u>
Signature of actuary		Date
<u>DAVID B. REID</u>		<u>14-06971</u>
Type or print name of actuary		Most recent enrollment number
<u>THE SAVITZ ORGANIZATION, INC.</u>		<u>215-587-0700</u>
Firm name		Telephone number (including area code)
<u>1845 WALNUT STREET, 14TH FLOOR</u> <u>PHILADELPHIA, PA 19103</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2013
v. 130118

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	332399	2037
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	332399	2037
10 Interest on line 9 using prior year's actual return of <u>8.49</u> %	28221	173
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4992
b Interest on (a) using prior year's effective interest rate of <u>5.43</u> % except as otherwise provided (see instructions)		271
c Total available at beginning of current plan year to add to prefunding balance		5263
d Portion of (c) to be added to prefunding balance		5263
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	360620	7473

Part III Funding Percentages		
14 Funding target attainment percentage	14	89.92 %
15 Adjusted funding target attainment percentage	15	89.92 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	76.15 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2013	213491	0			
08/13/2013	213491	0			
01/14/2014	213491	0			
02/13/2014	213491	0			
10/14/2014	150000	0			
			Totals ►	18(b)	1003964
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	952272
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	120000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment.....		1641466	828850
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	948850
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....	36		948850
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37		952272
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	3422
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years	☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008	☐ 2009 ☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2013
		This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014	
A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO TECHNOLOGIES LLC	D Employer Identification Number (EIN) 46-2630972

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99	NONE	100451	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

THE SAVITZ ORGANIZATION, INC

1845 WALNUT STREET, 14TH FLOOR
PHILADELPHIA, PA 19103

23-1700844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50 70	NONE	24130	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

411 W. LAFAYETTE AVE.
DETROIT, MI 48226

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 49 59 62 72 99	NONE	14921	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: KENT A. SPADE	b EIN: 23-1700844
c Position: ENROLLED ACTUARY	
d Address: 1845 WALNUT STREET 14TH FLOOR PHILADELPHIA, PA 19103	e Telephone: 215-587-0700
Explanation: ACTUARY RETIRED	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2013 This Form is Open to Public Inspection
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For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014		
A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO TECHNOLOGIES LLC	D Employer Identification Number (EIN) 46-2630972	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	363491
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	132144	77609
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1125905	746852
(2) U.S. Government securities	1c(2)	2353472	2142127
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1627507	1689399
(B) All other	1c(3)(B)	0	249510
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	9046517	10263122
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	651516	905677
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	161741	56336

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15098802	16494123

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	93253	107969
k Total liabilities (add all amounts in lines 1g through 1j)	1k	93253	107969

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	15005549	16386154
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1003964	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1003964

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	135	
(B) U.S. Government securities	2b(1)(B)	46904	
(C) Corporate debt instruments	2b(1)(C)	72905	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		119944

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	228518	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	56773	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		285291

(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	10154029	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	9720027	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		434002

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	811655	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		811655

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-37896
c Other income	2c		11524
d Total income. Add all income amounts in column (b) and enter total	2d		2628484

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1032450	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1032450
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	32480	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	112808	
(4) Other	2i(4)	70141	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		215429
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1247879

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1380605
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MARCUM, LLP

(2) EIN: 11-1986323

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

- a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year. ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2013 This Form is Open to Public Inspection.
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For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

A Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MET-PRO TECHNOLOGIES LLC</u>	D Employer Identification Number (EIN) <u>46-2630972</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-1741646</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a		
b Enter the amount contributed by the employer to the plan for this plan year.....	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 0.0% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

MET-PRO CORPORATION

SALARIED PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

MET-PRO CORPORATION

SALARIED PENSION PLAN

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INDEPENDENT AUDITORS' REPORT

Participants and Administrator
Met-Pro Corporation Salaried Pension Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Met-Pro Corporation Salaried Pension Plan (the "Plan"), which comprise the statements of net assets available for benefits as of January 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Comerica Bank, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended January 31, 2014 and 2013, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of January 31, 2014 and the Schedule H, Line 4j - Schedule of Reportable (5%) Transactions for the year ended January 31, 2014 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Marcum LLP

Bala Cynwyd, PA
November 11, 2014

MET-PRO CORPORATION

SALARIED PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JANUARY 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Assets		
Investments:		
Corporate debt instruments	\$ 1,689,399	\$ 1,627,507
Corporate stocks	10,263,122	9,046,517
Foreign bonds and notes	249,510	--
Mutual funds	905,677	651,516
Real estate investment trusts	56,336	161,741
U.S. Government securities	<u>2,142,127</u>	<u>2,353,472</u>
Total investments	<u>15,306,171</u>	<u>13,840,753</u>
Cash and cash equivalents	746,852	1,125,905
Receivables:		
Employer	363,491	--
Accrued income	43,725	89,109
Due from brokers	<u>33,884</u>	<u>43,035</u>
Total receivables	<u>441,100</u>	<u>132,144</u>
Total Assets	16,494,123	15,098,802
Liabilities		
Accrued expenses	<u>107,969</u>	<u>93,253</u>
Net Assets Available for Benefits	<u>\$16,386,154</u>	<u>\$15,005,549</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Additions to Net Assets Attributed to		
Investment income		
Net appreciation in fair value of investments	\$ 1,207,761	\$ 919,777
Dividends	285,291	222,961
Interest	119,944	127,023
Other income	<u>11,524</u>	<u>9,571</u>
	1,624,520	1,279,332
 Employer contributions	 <u>1,003,964</u>	 <u>1,310,000</u>
 Total Additions	 <u>2,628,484</u>	 <u>2,589,332</u>
 Deductions		
Benefits paid directly to participants	(1,032,450)	(910,255)
Administrative expenses	<u>(215,429)</u>	<u>(214,877)</u>
 Total Deductions	 <u>(1,247,879)</u>	 <u>(1,125,132)</u>
 Net Increase	 1,380,605	 1,464,200
 Net Assets Available for Benefits		
Beginning of year	<u>15,005,549</u>	<u>13,541,349</u>
 End of year	 <u>\$16,386,154</u>	 <u>\$15,005,549</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Met-Pro Corporation Salaried Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

GENERAL

On August 27, 2013, Met-Pro Corporation, the former sponsor of the Plan, was acquired by Met-Pro Technologies LLC ("the Company"), a subsidiary of CECO Environmental, Corp.

The Plan is a defined benefit pension plan covering all full-time salaried employees of the Company who were hired before April 15, 2006. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of investments, are held by the custodian, Comerica Bank ("Custodian"). Certain administrative functions are performed by employees of the Company. No employees received compensation from the Plan.

PENSION BENEFITS

A participant may be eligible for pension benefits (early retirement) at any time up to ten years prior to normal retirement date (the first day of the calendar month coincident with or next following the date on which a participant reaches the age of 65) provided that three years of service have been completed. Upon early retirement, a participant may select a benefit equal to the accrued benefit, as defined in the agreement, a reduced benefit commencing immediately.

Effective December 31, 2006 (the "freeze date"), the accrued benefits to the Plan were frozen. A participant's credited service, compensation and average monthly earnings were determined as of the freeze date. Participant accrued benefits were based on provisions of the Plan in effect at the freeze date, but calculated as if participants had terminated employment as of the freeze date.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

PENSION BENEFITS (CONTINUED)

Years of service continue to be counted under the Plan on and after the freeze date solely for purposes of vesting in a benefit accrued as of the freeze date and for determining eligibility for early retirement as to benefits accrued as of the freeze date, but not for any other purpose under the Plan.

Prior to the freeze date, for a participant who was hired on or before December 15, 1982 and whose past service date is prior to September 1, 1986, the accrued monthly pension benefit is equal to the greater of (a) or (b) or (c) or (d). For other participants, the accrued monthly pension benefit is equal to the greater of (b) or (c) or (d), as follows:

- a) 1/12 of the sum of (i), (ii) and (iii):
 - (i) 0.75% of the participant's base wage or salary on initial anniversary date, up to \$7,800, plus 1.20% of compensation in excess of \$7,800, multiplied by credited service on initial anniversary date.
 - (ii) For each plan year beginning with the plan year commencing on the participant's initial anniversary date and ending with the plan year beginning September 1, 1988, 0.75% of the participant's base wage or salary, up to \$7,800, plus 1.75% of compensation in excess of \$7,800, multiplied by credited service earned during the plan year.
 - (iii) For each plan year beginning with the plan year commencing September 1, 1989, 1.65% of participant's compensation multiplied by credited service earned during the plan year.
- b) 1% of average monthly compensation multiplied by completed months of credited service.
- c) \$22 multiplied by completed months of credited service.
- d) \$62.50 per month.

Beneficiaries were frozen on December 31, 2006.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

DEATH BENEFITS

A participant's beneficiary, should the option have been elected by the participant, shall receive a life annuity equal to the present value of a deceased participant's vested accrued benefit at the time of death. If an active, vested participant dies prior to retirement, the spouse is eligible for a life annuity.

FUNDING POLICY

The funding policy of the Company is to make annual contributions to the Plan equal to amounts actuarially determined by the Plan's actuary. These contributions are not less than the minimum funding requirements of ERISA nor greater than the maximum tax deductible contribution. The Custodian receives and holds plan assets and pays benefits provided by the Plan. As of January 31, 2014 and 2013, the Plan is in compliance with the minimum funding requirements of ERISA.

VESTING

A participant becomes 20% vested after three years of credited service. Such vesting increases 20% each year thereafter until reaching 100% after seven years of credited service.

RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements. These reclassifications have no effect on previously reported increase in net assets available for benefits.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH AND CASH EQUIVALENTS

The Plan considers all highly liquid debt instruments with a maturity of three months or less to be cash equivalents.

VALUATION OF INVESTMENTS

Investments are carried at market value as reported by the Custodian. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

INVESTMENT INCOME AND GAINS AND LOSSES ON SECURITY TRANSACTIONS

Investment income and gains and losses on security transactions are recorded as reported by the Custodian (see Note 9). The Plan presents in the statements of changes in net assets available for benefits the net realized gain or (loss) in the fair value of its investments, which consists of the net realized gains or losses at the trade dates.

In accordance with the policy of stating investments at current market value, net unrealized appreciation or depreciation for the year is included in the statements of changes in net assets available for benefits.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

BENEFITS PAID DIRECTLY TO PARTICIPANTS

Benefit payments to participants are recorded when distributed.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan follows the guidance for fair value measurements and disclosures in accordance with Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures ("ASC 820"). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, management uses various valuation approaches, as appropriate in the circumstances. ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are market data from independent sources. Unobservable inputs are the management's assumptions, based on the best information available, of how the market would price the asset or liability. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets that the Plan has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant degree of judgment.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement. The inputs into the determination of fair value require significant judgment and estimation. The Plan does not maintain Level 3 assets.

Fair value is a market-based measure considered from the perspective of a market participant who holds the asset rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Plan's own assumptions are set to reflect those that market participants would use in pricing the asset at the measurement date.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

The use of valuation techniques and availability of observable inputs can vary from security to security and is affected by a wide variety of factors including the type of security, whether the security is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Those estimated values do not necessarily represent the amounts that may be ultimately realized due to the occurrence of future circumstances that cannot be reasonably determined. Because of the inherent uncertainty of valuation, those estimated values may be materially higher or lower than the values that would have been used had a ready market for the securities existed. Accordingly, the degree of judgment exercised by management in determining fair value is greatest for securities categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

The inputs or methodology used for valuing portfolio investments are not an indication of the risk associated with investing in these investments.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at January 31, 2014 and 2013.

Corporate debt instruments- Certain corporate debt instruments are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issues with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Corporate stocks - valued at the closing price as reported on respective stock exchanges.

Foreign bonds and notes- Valued at the closing price of similar investments reported in the active market in which the individual security is traded.

Mutual funds- The Plan's mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities Exchange Commission. These funds are required to publish their net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Real estate investment trusts- Valued on the basis of a discounted cash flows approach, which includes the future rental receipts, expenses and residual values as the highest and best use of the real estate from a market participant view as rental property.

U.S. Government Securities- Valued at the closing price reported in the active market in which the individual security is traded.

The following table provides fair value measurement information for the Plan's major categories of financial assets measured on a recurring basis:

	Fair Value Measurements Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices For Similar Assets in active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2014				
Assets:				
Investments:				
Corporate debt instruments	\$ 1,689,399	\$ 1,689,399	\$ --	\$ --
Corporate stocks	10,263,122	10,263,122	--	--
Foreign bonds & notes	249,510	--	249,510	--
Mutual funds	905,677	905,677	--	--
Real estate investment trusts	56,336	--	56,336	--
U.S. Government securities	<u>2,142,127</u>	<u>2,142,127</u>	<u>--</u>	<u>--</u>
Investments, Total	<u>\$15,306,171</u>	<u>\$15,000,325</u>	<u>\$305,846</u>	<u>\$ --</u>
Cash Equivalents:				
Mutual funds	\$453,951	\$453,591	\$ --	\$ --
Business service account	<u>250,000</u>	<u>250,000</u>	<u>--</u>	<u>--</u>
Cash Equivalents, Total	<u>\$703,591</u>	<u>\$703,591</u>	<u>\$ --</u>	<u>\$ --</u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	Fair Value	Fair Value Measurements Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices For Similar Assets in active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2013				
Assets:				
Investments:				
Corporate debt instruments	\$ 1,627,507	\$ 1,627,507	\$ --	\$ --
Corporate stocks	9,046,517	9,046,517	--	--
Mutual funds	651,516	651,516	--	--
Real estate investment trusts	161,741	--	161,741	--
U.S. Government securities	<u>2,353,472</u>	<u>2,353,472</u>	<u>--</u>	<u>--</u>
Investments, total	<u>\$13,840,753</u>	<u>\$13,679,012</u>	<u>\$161,741</u>	<u>\$ --</u>
Cash Equivalents:				
Mutual funds	<u>\$ 1,125,905</u>	<u>\$ 1,125,905</u>	<u>\$ --</u>	<u>\$ --</u>

During the years ended January 31, 2014 and 2013, there were no transfers of financial assets between levels within the fair value hierarchy.

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of February 1, 2014 and 2013 were (a) life expectancy of participants (IRS 2014 and 2013 Static Mortality Table, respectively, were used), (b) retirement age assumptions (variable probability between ages 55 and 65) and (c) the interest rate used for accumulated plan benefits was 7.5% and 8%, respectively.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The effects of the change in interest rate used at January 31, 2013 to January 31, 2014 for calculating accumulated plan benefits is included in the changes in assumptions in the changes in actuarial present value of accumulated plan benefits as of January 31, 2014 (see Note 5).

The foregoing actuarial assumptions are based on the assumption that the Plan will continue. If the Plan were to be terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Accumulated plan benefits are summarized as follows:

	2014	2013
<hr/>		
Actuarial Present Value of Accumulated Plan Benefits		
Vested:		
Retirees and beneficiaries	\$ 8,192,843	\$ 7,928,877
Terminated participants with deferred benefits	4,303,246	2,837,483
Participating employees	<u>2,202,403</u>	<u>3,025,935</u>
	14,698,492	13,792,295
Non-Vested	<u>7,645</u>	<u>15,267</u>
Actual Present Value of Accumulated Plan Benefits, Total	<u>\$14,706,137</u>	<u>\$13,807,562</u>

NOTE 5 - CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

	2014	2013
<hr/>		
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Period	\$13,807,562	\$13,675,412
Increases (decreases) during plan period due to:		
Interest due to decrease in the discount period	1,063,307	1,057,623
Benefits paid	(1,032,450)	(910,255)
Benefits accumulated and gains	226,547	(38,411)
Changes of assumptions	<u>641,171</u>	<u>23,193</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Period	<u>\$14,706,137</u>	<u>\$13,807,562</u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 6 - PLAN TERMINATION

In the event that the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and the related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed subsequently).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2014 that ceiling is \$4,943 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 7 - INVESTMENTS

As of January 31, 2014 and 2013, there were no investments that exceeded 5% of the Plan's net assets.

During the years ended January 31, 2014 and 2013, the Plan's investment appreciated (depreciated) in value as follows:

	<u>2014</u>	<u>2013</u>
Corporate debt instruments	\$ (36,356)	\$ 8,530
Corporate stocks	1,371,871	868,813
Mutual funds	(37,895)	24,697
U.S. Government Securities	<u>(89,859)</u>	<u>17,737</u>
	<u>\$ 1,207,761</u>	<u>\$ 919,777</u>

NOTE 8 - TAX STATUS OF THE PLAN

The Plan obtained its latest determination letter on March 8, 2013, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of January 31, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit; however, there are currently no audits for any tax periods in progress. The plan administrator believes that the Plan is no longer subject to income tax examinations for years prior to 2010.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 9 – UNAUDITED INFORMATION CERTIFIED BY THE PLAN TRUSTEE

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform auditing procedures with respect to the information certified by the Custodian at January 31, 2014 and 2013, and for the years then ended, except for comparing the information certified by the Custodian to information included in the Plan's financial statements and supplemental schedules.

Information related to investments held at January 31, 2014 and 2013, and investment income and deductions for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Custodian.

NOTE 10 - PARTIES-IN-INTEREST

All plan investments as of January 31, 2014 and 2013 were managed by the Custodian. The Custodian provided services to the Plan and, therefore, all transactions qualified as party-in-interest transactions.

Fees paid by the Plan are included in administrative expenses and amounted to the following for the years ended January 31:

	<u>2014</u>	<u>2013</u>
Investment Management fees	\$112,808	\$ 93,396
Actuarial Fees	32,480	44,970
Trustee Fees	<u>15,370</u>	<u>14,196</u>
	<u>\$160,658</u>	<u>\$152,562</u>

NOTE 11 - RISKS AND UNCERTAINTIES

At January 31, 2014 and 2013, the Plan maintained 100% of its investments and cash and cash equivalents in Comerica Bank.

The Plan places its cash deposits and temporary cash investments with financial institutions that at times may be uninsured or in deposit accounts that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limit. The Plan's cash was held at one financial institution as of January 31, 2014 and 2013.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2014 AND 2013

NOTE 11 - RISKS AND UNCERTAINTIES (CONTINUED)

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12 - SUBSEQUENT EVENTS

Management evaluated subsequent events occurring through November 11, 2014, the date that the accompanying financial statements were available to be issued and determined that there were no such events or transactions which require recognition or disclosure in the financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
INVESTMENTS:				
<u>CORPORATE DEBT INSTRUMENTS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	\$ 109,530	\$ 108,012
	AMAZON COM INC NT 2.5%	CORPORATE BONDS	85,591	79,859
	AMERICAN EXPRESS CR CORP 2.8%	CORPORATE BONDS	84,403	82,525
	AMERICAN INTL GROUP INC 5.85%	CORPORATE BONDS	66,528	70,179
	APPLE INC 2.4% 05/03/2023	CORPORATE BONDS	92,556	92,470
	CITIGROUP INC 6.125% 11/21/2017	CORPORATE BONDS	86,539	86,426
	CREDIT SUISSE FIRST BOSTON USA	CORPORATE BONDS	89,157	89,719
	DU PONT E I DE NEMOURS & CO	CORPORATE BONDS	71,313	68,460
	EMC CORP 1.875% 06/01/2018	CORPORATE BONDS	81,350	83,199
	GENERAL ELEC CAP CORP 6%	CORPORATE BONDS	96,869	101,602
	GOLDMAN SACHS GROUP INC 6%	CORPORATE BONDS	65,740	71,467
	INTEL CORP SR NT 2.7% 12/15/2022	CORPORATE BONDS	94,446	89,906
	JPMORGAN CHASE & CO SR NT 3.25%	CORPORATE BONDS	86,841	81,433
	MERRILL LYNCH 6.4% 08/28/2017	CORPORATE BONDS	81,790	83,303
	METLIFE INC SR DEB SECS SER A	CORPORATE BONDS	98,429	98,832
	MORGAN STANLEY SR NT 5.75%	CORPORATE BONDS	65,811	76,139
	PRUDENTIAL FINANCIAL INC 5.5%	CORPORATE BONDS	84,530	84,102
	SIMON PROPERTY GROUP INC 6.125%	CORPORATE BONDS	66,702	68,071
	VERIZON COMMUNICATIONS NT 2.45%	CORPORATE BONDS	99,397	89,858
	WELLS FARGO 5.625% 12/11/2017	CORPORATE BONDS	84,190	83,838
			<u>1,691,711</u>	<u>1,689,399</u>
<u>CORPORATE STOCKS</u>				
	ALLIANZ AG ADR	ADR	9,397	14,191
	ASTRAZENECA PLC SPON ADR	ADR	34,915	46,355
	AUSTRALIA & NEW ZEALND BKG GROUP	ADR	19,760	23,108
	AXA SA ONE ADR REPRESENTS 1/2	ADR	4,620	7,889
	BAE SYSTEMS PLC SPON ADR	ADR	15,452	24,259
	BASF AG SPON ADR	ADR	9,283	13,943
	BANCO BRADESCO SPONS ADR	ADR	25,663	17,743
	BARCLAYS PLC ADR	ADR	10,202	12,799
	BHP BILLITON LTD SPON ADR	ADR	36,487	30,184
	BOC HONG KONG HLDGS LTD ADR	ADR	24,819	22,491
	BRITISH AMERN TOB PLC SPONSORED	ADR	10,270	10,559
	CAP GEMINI S A ADR	ADR	7,895	14,151
	CARLSBERG AS ADR	ADR	20,785	23,750
	CENTRICA PLC SPONSORED ADR	ADR	25,589	23,343
	CHINA CONSTR BK CORP ADR	ADR	23,999	22,393
	CHINA MOBILE HONG KONG LTD	ADR	25,642	23,447
	CHINA PETE & CHEM ADR SPONSORED	ADR	21,463	23,097
	CIA SANEAMENTO BASICO DE-ADR GDR	ADR	34,751	34,228
	CIA PARANAENSE DE ENER SPON ADR	ADR	32,648	20,410
	DEUTSCHE BOERSE ADR	ADR	9,432	13,104
	DIAGEO PLC SPNSRD ADR NEW	ADR	25,047	35,895
	GOLDEN AGRI-RESOURCES LTD ADR	ADR	28,879	23,799
	GRIFOLS S A SPONSORED ADR REPSTG	ADR	14,356	18,379
	HSBC HOLDNGS PLC HOLDINGS	ADR	21,517	23,479
	HITACHI LTD 10 COM ADR	ADR	19,488	27,181
	IMPERIAL TOBACCO GROUP ADR ONE	ADR	25,218	25,354

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	ISRAEL CHEMICALS LTD ADR	ADR	\$ 13,865	\$ 11,781
	ISUZU MTRS LTD ADR	ADR	23,772	23,671
	KOC HLDG ADR	ADR	9,136	8,639
	KOMATSU LTD ADR	ADR	9,967	8,551
	MARKS & SPENCER PLC ADR	ADR	8,549	12,615
	mitsui & co ltd ADR	ADR	23,775	22,272
	MIZUHO FINL GROUP INC SPONSORED	ADR	16,697	25,075
	MOBILE TELESYSTEMS SPON ADR	ADR	12,453	10,229
	NESTLE SA SPONSORED ADR REPSTG	ADR	18,528	23,250
	NITTO DENKO CORP UNSPON ADR	ADR	16,664	17,170
	NOVARTIS A G ADR	ADR	31,731	44,279
	LUKOIL OIL CO SPONS ADR	ADR	25,429	23,499
	ORANGE ADR	ADR	15,206	12,071
	POTASH CORP SASK INC	ADR	20,783	13,154
	REXAM PLC SPONSORED ADR	ADR	13,953	14,584
	RIO TINTO PLC ADR	ADR	56,472	58,412
	ROYAL DUTCH SHELL PLC-ADR A	ADR	38,100	37,038
	SAGE GROUP PLC ADR	ADR	10,059	14,092
	SANOFI-AVENTIS	ADR	17,695	24,450
	SASOL LTD SPON ADR	ADR	34,135	36,046
	SBERBANK RUSSIA ADR	ADR	11,302	10,629
	SEGA SAMMY HLDGS SPONS ADR	ADR	9,577	10,805
	SERCO GROUP PLC ADR	ADR	7,109	6,178
	SIEMENS AG ADR	ADR	17,311	26,016
	STAT OIL ASA	ADR	26,183	24,571
	SVENSKA CELLUL AKTIEBOLAGET ADR	ADR	7,367	14,444
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	8,454	11,726
	TATA MOTORS LTD SPON ADR	ADR	8,034	11,808
	TELENOR ASA SPONSORED ADR	ADR	11,770	10,743
	TENARIS SA-ADR	ADR	19,338	27,578
	TESCO PLC SPONSORED ADR	ADR	24,742	22,285
	TEVA PHARMACEUTICAL INDS LTD ADR	ADR	25,687	28,742
	UNILEVER NV- NY SHARES ADR	ADR	17,740	18,931
	UNITED OVERSEAS BK LTD ADR	ADR	20,354	23,690
	VALE S A ADR	ADR	55,565	34,517
	VOLKSWAGEN AG SPON ADR PFD	ADR	21,772	27,490
	YARA INTERNATIONAL ASA-ADR	ADR	972	824
	ZURICH INS GROUP LTD SPONSORED	ADR	29,366	42,708
	ADT CORP	COMMON STOCK	7,347	6,248
	AT&T INC	COMMON STOCK	80,775	82,367
	ABBOTT LABS	COMMON STOCK	36,089	44,285
	ABERCROMBIE & FITCH CO CL A	COMMON STOCK	8,642	9,234
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	17,985	27,296
	AIRGAS INC	COMMON STOCK	13,068	14,660
	AKORN INC	COMMON STOCK	14,473	24,788
	ALLEGHANY CORP NEW	COMMON STOCK	14,697	13,776
	ALLIANCE DATA SYS CORP	COMMON STOCK	16,727	25,644
	ALLIANT ENERGY CORP	COMMON STOCK	14,598	15,276
	ALLSTATE CORP	COMMON STOCK	99,990	108,390
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	4,156	4,309

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	AMERICAN STATES WATER CO	COMMON STOCK	\$ 3,278	\$ 5,396
	AMERICAN WATER WORKS CO INC	COMMON STOCK	15,806	16,645
	AMERISOURCEBERGEN CORP	COMMON STOCK	5,810	6,386
	AMETEK INC	COMMON STOCK	11,819	16,111
	AMGEN INC	COMMON STOCK	32,321	51,862
	AMPHENOL CORP CL A	COMMON STOCK	13,739	18,505
	ANALOG DEVICES INC	COMMON STOCK	13,523	18,053
	APOGEE ENTERPRISES INC	COMMON STOCK	1,360	4,698
	APPLE INC	COMMON STOCK	174,680	196,736
	ARCHER DANIELS MIDLAND CO	COMMON STOCK	88,789	106,320
	BB&T CORP	COMMON STOCK	29,809	33,706
	BANK OF HAWAII CORP	COMMON STOCK	11,355	15,671
	BANK NEW YORK MELLON CORP	COMMON STOCK	88,422	94,410
	BAXTER INTL INC	COMMON STOCK	88,766	87,014
	BBCN BANCORP INC	COMMON STOCK	5,634	6,276
	BEACON ROOFING SUPPLY INC	COMMON STOCK	12,574	14,511
	BECTON DICKINSON & CO	COMMON STOCK	17,641	24,976
	BEMIS CO INC	COMMON STOCK	9,299	9,358
	BERKSHIRE HATHAWAY CL B	COMMON STOCK	160,535	158,360
	BEST BUY	COMMON STOCK	5,315	4,802
	BIO RAD LABORATORIES INC CL A	COMMON STOCK	11,252	11,695
	BIO-REFERENCE LABS INC	COMMON STOCK	8,549	7,449
	BLACKBAUD INC	COMMON STOCK	4,477	5,996
	BLACKROCK INC	COMMON STOCK	13,481	26,441
	BLOCK H & R INC	COMMON STOCK	9,264	10,336
	BRIGHT HORIZONS FAMILY SOLUTIONS	COMMON STOCK	3,929	4,006
	BROADCOM CORP CL A	COMMON STOCK	89,771	79,935
	BRUKER BIOSCIENCES CORP	COMMON STOCK	9,772	13,248
	CF INDS HLDGS INC	COMMON STOCK	4,176	4,617
	CIGNA CORP CD	COMMON STOCK	4,581	4,920
	CMS ENERGY CORP	COMMON STOCK	16,803	17,841
	CVS/CAREMARK CORP	COMMON STOCK	89,315	104,357
	CA INC	COMMON STOCK	4,178	4,653
	CABLEVISION SYS CORP	COMMON STOCK	9,991	9,961
	CALGON CARBON CORP	COMMON STOCK	5,629	7,697
	CANTEL MEDICAL CORPORATION	COMMON STOCK	2,097	5,389
	CARBO CERAMICS INC	COMMON STOCK	14,811	15,311
	CARDINAL HEALTH INC	COMMON STOCK	92,032	133,319
	CHART INDS INC	COMMON STOCK	4,114	5,212
	CHEFS WHSE INC HOLDINGS LLC	COMMON STOCK	3,154	2,975
	CHEVRON CORPORATION	COMMON STOCK	91,591	97,341
	CHURCH & DWIGHT INC	COMMON STOCK	38,267	52,633
	CISCO SYS INC	COMMON STOCK	128,388	124,164
	CITY NATL CORP	COMMON STOCK	2,957	3,979
	CLARCOR INC	COMMON STOCK	11,035	12,968
	COACH INC	COMMON STOCK	63,052	51,673
	COCA COLA CO	COMMON STOCK	22,201	24,696
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	70,609	103,500
	COHERENT INC	COMMON STOCK	6,218	8,221
	COLUMBIA SPORTSWEAR CO	COMMON STOCK	7,257	9,666

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MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	COMMERCIAL METAL CO	COMMON STOCK	\$ 5,489	\$ 8,787
	COMMUNITY HEALTH SYS INC NEW	COMMON STOCK	6,870	6,750
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	8,912	10,290
	CONCHO RES INC	COMMON STOCK	13,110	16,233
	CONOCOPHILLIPS	COMMON STOCK	85,246	93,138
	CORVEL CORP	COMMON STOCK	2,753	2,842
	CULLEN FROST	COMMON STOCK	31,669	44,190
	CUMMINS INC	COMMON STOCK	99,476	104,251
	DST SYSTEMS INC	COMMON STOCK	4,741	5,551
	DSW INC COMMON STOCK CL A	COMMON STOCK	10,060	10,504
	DARLING INTL INC	COMMON STOCK	5,779	7,218
	DENBURY RESOURCES INC COM NEW	COMMON STOCK	3,336	3,294
	DICKS SPORTING GOODS INC	COMMON STOCK	13,130	17,168
	DIME CMNTY BANCORP INC	COMMON STOCK	2,870	3,889
	DISNEY WALT CO	COMMON STOCK	28,995	46,253
	DOLBY LABORATORIES INC CL A	COMMON STOCK	5,565	6,476
	DORMAN PRODS INC	COMMON STOCK	5,397	10,171
	DOVER CORP	COMMON STOCK	19,607	30,036
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	13,446	14,651
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	108,955	127,999
	DUNKIN BRANDS GROUP INC	COMMON STOCK	19,732	19,682
	EMC CORP	COMMON STOCK	102,897	102,317
	EOG RESOURCES INC	COMMON STOCK	22,244	37,014
	EAGLE BANCORP INC MD	COMMON STOCK	3,774	4,289
	ECHOSTAR HOLDING CORP A	COMMON STOCK	7,920	8,042
	ECOLAB INC	COMMON STOCK	14,093	26,643
	EDISON INTERNATIONAL	COMMON STOCK	88,650	92,467
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	32,645	45,630
	ENCORE CAPITAL GROUP INC	COMMON STOCK	14,435	14,325
	ESCO TECHNOLOGIES INC	COMMON STOCK	5,843	5,863
	EXELIS INC	COMMON STOCK	3,319	3,409
	EXPRESS SCRIPTS HLDG CO	COMMON STOCK	101,927	119,205
	FIRST FINL BANKSHARES INC	COMMON STOCK	2,246	3,731
	FIRST NBC BK HLDG CO	COMMON STOCK	4,268	5,607
	FIRST REPUBLIC BANK/SF COM	COMMON STOCK	7,445	7,813
	FORTINET INC	COMMON STOCK	6,452	7,696
	FORTUNE BRANDS HOME & SEC INC	COMMON STOCK	18,378	21,088
	FORUM ENERGY TECHNOLOGIES INC	COMMON STOCK	9,617	8,164
	FRANKLIN ELEC INC	COMMON STOCK	7,385	10,119
	GNC HLDGS INC	COMMON STOCK	46,008	53,103
	GARTNER INC CL A	COMMON STOCK	17,588	21,310
	GENERAL ELECTRIC CO	COMMON STOCK	33,063	34,478
	GENTHERM INC	COMMON STOCK	5,459	9,198
	GEOSPACE TECHNOLOGIES CORP	COMMON STOCK	7,433	11,371
	GILEAD SCIENCES INC	COMMON STOCK	28,465	49,842
	GOOGLE INC CL A	COMMON STOCK	42,602	74,401
	GULFPORT ENERGY CORP	COMMON STOCK	16,027	22,978
	HCC INS HLDGS INC	COMMON STOCK	10,826	10,813
	HFF INC	COMMON STOCK	4,853	6,182
	HAEMONETICS CORP MASS	COMMON STOCK	7,282	7,654

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MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HAIN CELESTIAL GROUP INC	COMMON STOCK	\$ 20,688	\$ 23,800
	HALLIBURTON CO	COMMON STOCK	88,529	103,215
	HENRY JACK & ASSOC INC	COMMON STOCK	14,252	20,583
	HIBBETT SPORTS INC	COMMON STOCK	6,831	9,662
	HOLLYFRONTIER CORP	COMMON STOCK	5,514	6,343
	HUB GROUP INC CL A	COMMON STOCK	8,591	10,280
	HUMANA INC	COMMON STOCK	5,804	6,033
	HUNTINGTON INGALLS INDS INC	COMMON STOCK	4,948	6,651
	ICU MED INC	COMMON STOCK	5,907	9,160
	IPG PHOTONICS CORP	COMMON STOCK	11,799	14,377
	IPC THE HOSPITALIST CO INC	COMMON STOCK	9,618	9,822
	ILLINOIS TOOL WORKS INC WKS INC	COMMON STOCK	19,639	32,968
	INDEPENDENT BK CORP MASS	COMMON STOCK	4,165	6,039
	INTEL CORP	COMMON STOCK	130,264	128,320
	INTERDIGITAL INC PA	COMMON STOCK	7,957	5,290
	INTERNATIONAL GAME TECHNOLOGY	COMMON STOCK	4,793	4,040
	JOHNSON & JOHNSON	COMMON STOCK	99,792	127,131
	JOHNSON CONTROLS	COMMON STOCK	86,034	109,858
	KAR AUCTION SVCS INC	COMMON STOCK	8,300	8,207
	KLA-TENCOR CORP	COMMON STOCK	8,928	9,159
	KRAFT FOODS GROUP INC	COMMON STOCK	84,544	85,383
	KROGER CO	COMMON STOCK	36,123	36,208
	LKQ CORP	COMMON STOCK	16,369	13,752
	LABORATORY CORP OF AMER HLDGS	COMMON STOCK	5,177	4,851
	LAM RESH CORP	COMMON STOCK	8,191	8,148
	LAUDER ESTEE COS INC	COMMON STOCK	22,656	27,977
	LIBERTY MEDIA CORP	COMMON STOCK	4,997	4,475
	LIFE TIME FITNESS INC	COMMON STOCK	5,581	5,227
	LINDSAY MFG CO	COMMON STOCK	5,576	8,330
	LIQUIDITY SVCS INC COM	COMMON STOCK	8,753	6,347
	LOEWS CORP	COMMON STOCK	13,902	13,288
	LOWES COS INC	COMMON STOCK	88,352	99,477
	M & T BANK CORP	COMMON STOCK	82,627	84,413
	MARATHON OIL CORP	COMMON STOCK	82,513	83,155
	MARKETAXESS HOLDINGS INC	COMMON STOCK	7,154	15,371
	MARSH & MCLENNAN COS INC	COMMON STOCK	88,678	101,385
	MARRIOTT INTL INC NEW CL A	COMMON STOCK	16,683	22,136
	MAXIMUS INC	COMMON STOCK	13,741	16,101
	MEDNAX INC	COMMON STOCK	4,320	4,785
	MERCK & CO INC NEW	COMMON STOCK	119,353	141,006
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	5,041	6,720
	MICROSOFT CORP	COMMON STOCK	23,566	32,732
	MICRON TECHNOLOGY INC	COMMON STOCK	2,470	3,203
	MILLER HERMAN INC	COMMON STOCK	2,579	3,392
	MINERALS TECHNOLOGIES INC	COMMON STOCK	7,500	12,610
	MONDELEZ INTL INC	COMMON STOCK	87,565	97,363
	MONSTER BEVERAGE CORP	COMMON STOCK	38,644	45,018
	MOTOROLA SOLUTIONS INC.	COMMON STOCK	88,322	98,188
	NIC INC	COMMON STOCK	2,496	3,978
	NPS PHARMACEUTICALS INC	COMMON STOCK	11,102	25,941
	NATIONAL OILWELL VARCO INC	COMMON STOCK	47,331	50,707

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MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	\$ 2,563	\$ 5,462
	NEOGEN CORP	COMMON STOCK	2,038	3,572
	NETAPP INC	COMMON STOCK	9,890	10,162
	NEW JERSEY RESOURCES CORP	COMMON STOCK	10,578	10,306
	NORTHROP GRUMMAN CORP	COMMON STOCK	79,171	124,332
	NVIDIA CORP	COMMON STOCK	11,450	11,681
	O REILLY AUTOMOTIVE INC NEW	COMMON STOCK	11,930	17,027
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	86,117	81,966
	OCWEN FINANCIAL CORP	COMMON STOCK	12,541	11,079
	ONEOK INC	COMMON STOCK	29,120	53,696
	PPL CORPORATION	COMMON STOCK	21,646	21,949
	PANERA BREAD COMPANY-CL A	COMMON STOCK	16,005	15,216
	PENSKE AUTOMOTIVE GROUP INC	COMMON STOCK	16,610	24,459
	PETSMART INC	COMMON STOCK	16,075	14,553
	PFIZER INC	COMMON STOCK	74,959	96,915
	PHILIP MORRIS INTL INC	COMMON STOCK	24,040	24,692
	PITNEY BOWES INC	COMMON STOCK	2,558	3,475
	PLANTRONICS INC NEW	COMMON STOCK	8,456	11,591
	POLYCOM INC	COMMON STOCK	6,016	6,633
	POLYPORE INTL INC	COMMON STOCK	6,999	5,636
	PORTFOLIO RECOVERY ASSOCIATE	COMMON STOCK	16,021	23,202
	POWER INTEGRATIONS INC	COMMON STOCK	7,155	12,498
	PRAXAIR INC	COMMON STOCK	40,386	49,015
	PREMIER INC	COMMON STOCK	15,842	15,055
	T ROWE PRICE GROUP INC	COMMON STOCK	20,072	26,591
	PRICELINE.COM	COMMON STOCK	35,172	50,375
	PROCTER & GAMBLE CO	COMMON STOCK	13,517	15,860
	PROGRESSIVE CORP	COMMON STOCK	13,192	11,411
	QUAKER CHEMICAL CORP	COMMON STOCK	4,565	9,606
	QUALCOMM INC	COMMON STOCK	135,355	169,741
	QUEST DIAGNOSTICS INC	COMMON STOCK	88,615	74,603
	QUESTCOR PHARMACEUTICALS INC	COMMON STOCK	4,907	6,098
	RPC ENERGY SVCS INC	COMMON STOCK	2,473	3,696
	RAYTHEON COMPANY	COMMON STOCK	71,553	127,489
	RESMED INC	COMMON STOCK	4,965	4,535
	RIVERBED TECHNOLOGY INC COM	COMMON STOCK	8,653	10,491
	ROBERT HALF INTL INC	COMMON STOCK	15,405	22,770
	ROPER INDS INC NEW	COMMON STOCK	25,497	34,447
	ROSS STORES INC	COMMON STOCK	11,441	14,465
	SLM CORP	COMMON STOCK	6,789	6,396
	SALLY BEAUTY HLDGS INC	COMMON STOCK	17,976	20,207
	SAPIENT CORP	COMMON STOCK	8,885	12,551
	SIRONA DENTAL SYS INC	COMMON STOCK	17,504	19,999
	SMITH A O CORP	COMMON STOCK	14,395	21,768
	JM SMUCKER COMPANY-NEW	COMMON STOCK	16,434	20,820
	SOLARWINDS INC	COMMON STOCK	5,675	6,263
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	6,235	6,081
	STAPLES INC	COMMON STOCK	10,673	9,817
	STERICYCLE INC	COMMON STOCK	76,777	82,878
	STRYKER CORP	COMMON STOCK	23,769	38,490

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MET-PRO CORPORATION

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	SYNTEL INC	COMMON STOCK	\$ 6,864	\$ 9,268
	SYSCO	COMMON STOCK	6,530	6,349
	TJX COMPANIES INC NEW	COMMON STOCK	13,551	26,271
	TRW AUTOMOTIVE HOLDINGS CORP	COMMON STOCK	9,604	9,936
	TEAM INC	COMMON STOCK	4,902	8,508
	TECHNE CORP	COMMON STOCK	3,277	4,271
	TELEFLEX INC	COMMON STOCK	12,969	16,012
	TENNANT CORP	COMMON STOCK	8,877	10,133
	TENNECO INC	COMMON STOCK	9,130	10,288
	TERADYNE INC	COMMON STOCK	4,038	4,797
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	7,903	13,738
	TEXAS ROADHOUSE INC CLASS A	COMMON STOCK	4,057	3,589
	THORATEC CORPORATION	COMMON STOCK	8,019	8,246
	TIBCO SOFTWARE INC	COMMON STOCK	4,174	3,896
	TIME WARNER INC	COMMON STOCK	32,956	30,787
	TOTAL SYSTEMS SERV	COMMON STOCK	7,744	7,978
	TRANSDIGM GROUP INC	COMMON STOCK	14,928	18,707
	TRAVELERS COS INC	COMMON STOCK	66,734	85,832
	TRIUMPH GROUP INC NEW	COMMON STOCK	12,376	12,931
	TRUSTMARK CORP	COMMON STOCK	7,541	6,629
	TUMI HLDGS INC	COMMON STOCK	3,991	3,926
	TUPPERWARE CORP	COMMON STOCK	22,965	22,019
	II-VI INC	COMMON STOCK	6,806	6,062
	UMB FINANCIAL CORP	COMMON STOCK	7,948	12,747
	US BANCORP	COMMON STOCK	33,463	42,511
	URS CORP NEW	COMMON STOCK	4,868	4,618
	ULTA SALON COSMETICS & FRAGRANCE	COMMON STOCK	20,558	17,999
	UMPQUA HLDGS CORP	COMMON STOCK	4,778	7,568
	UNIFIRST CORP MASS	COMMON STOCK	8,600	8,570
	UNION PACIFIC CORP	COMMON STOCK	25,896	38,333
	UNITED NATURAL FOODS INC	COMMON STOCK	7,064	12,230
	UNITED TECHNOLOGIES CORP	COMMON STOCK	18,576	28,049
	V F CORP	COMMON STOCK	20,422	34,135
	VALERO ENERGY CORP NEW	COMMON STOCK	3,210	4,855
	VARIAN MEDICAL SYSTEMS INC	COMMON STOCK	55,076	66,837
	VERIZON COMMUNICATIONS	COMMON STOCK	69,610	86,484
	VERISK ANALYTICS INC CL A	COMMON STOCK	55,115	59,901
	VISA INC CL A	COMMON STOCK	36,781	43,948
	VIRTUS INVT PARTNERS INC	COMMON STOCK	13,390	12,758
	VITAMIN SHOPPE INC	COMMON STOCK	9,069	8,740
	WASTE MANAGEMENT INC	COMMON STOCK	87,750	87,905
	WATSCO INC	COMMON STOCK	15,158	18,451
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	6,853	11,484
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	6,964	17,129
	WESTAR ENERGY INC	COMMON STOCK	17,306	18,708
	WESTERN UN CO	COMMON STOCK	10,710	9,071
	WEX INC	COMMON STOCK	20,183	25,532
	WHITEWAVE FOODS CO	COMMON STOCK	5,459	7,481
	WILLIAMS CO COS INC	COMMON STOCK	39,083	48,993

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MET-PRO CORPORATION

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	WINDSTREAM HLDGS INC	COMMON STOCK	\$ 13,888	\$ 12,873
	WISCONSIN ENERGY COMMON	COMMON STOCK	15,000	15,788
	WOLVERINE WORLD WIDE INC	COMMON STOCK	7,558	11,104
	WORLD FUEL SERVICES CORP	COMMON STOCK	4,145	4,785
	XCEL ENERGY INC	COMMON STOCK	11,505	12,634
	XEROX CORP	COMMON STOCK	86,452	105,939
	ZIMMER HOLDINGS INC	COMMON STOCK	3,975	6,860
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	4,817	6,452
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	11,400	16,050
	CANADIAN NATURAL RESOURCES	FOREIGN STOCK	16,424	15,720
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	13,089	33,326
	ENSIGN ENERGY SVCS INC COMMON	FOREIGN STOCK	2,310	2,213
	FAIRFAX FINL HL LTD	FOREIGN STOCK	14,303	13,073
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	1,127	1,208
	MAGNA INTL INC CL A	FOREIGN STOCK	5,861	12,728
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	24,767	34,464
	SCHLUMBERGER LTD	FOREIGN STOCK	93,090	116,030
	SHAW COMMUNICATIONS INC	FOREIGN STOCK	13,764	12,921
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	22,740	23,966
	TALISMAN ENERGY INC	FOREIGN STOCK	4,574	3,548
	TECK LIMITED CL B	FOREIGN STOCK	4,845	3,243
	TORONTO DOMINION BK	FOREIGN STOCK	20,387	23,687
	YAMANA GOLD INC	FOREIGN STOCK	33,170	23,612
	ALLEGION PLC	FOREIGN STOCK	2,308	6,169
	AMDOCS LTD	FOREIGN STOCK	10,132	12,026
	ASSURED GUARANTY LTD	FOREIGN STOCK	7,387	8,270
	AXIS CAPITAL HOLDINGS LTD	FOREIGN STOCK	17,114	24,986
	ENERGY XXI BERMUDA LTD	FOREIGN STOCK	7,698	5,783
	ACCENTURE PLC CL A	FOREIGN STOCK	27,176	37,544
	EATON CORP PLC	FOREIGN STOCK	20,899	26,385
	ENSCO PLC	FOREIGN STOCK	26,172	21,961
	INGERSOLL-RAND PLC	FOREIGN STOCK	9,054	22,046
	MICHAEL KORS HOLDINGS LTD	FOREIGN STOCK	13,777	17,585
	NABORS INDUSTRIES LTD	FOREIGN STOCK	21,576	21,350
	NOBLE CORP PLC	FOREIGN STOCK	22,895	20,170
	PARTNERRE LTD ADR	FOREIGN STOCK	4,750	7,854
	RENAISSANCE RE HLDGS LTD	FOREIGN STOCK	9,967	13,516
	PERRIGO CO PLC	FOREIGN STOCK	82,647	84,523
	WEATHERFORD INTL LTD	FOREIGN STOCK	26,296	23,289
	MELLANOX TECHNOLOGIES LTD	FOREIGN STOCK	11,472	9,019
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	5,657	5,557
	CORE LABORATORIES N V ADR	FOREIGN STOCK	5,034	8,946
			<u>8,825,383</u>	<u>10,263,122</u>
	<u>FOREIGN BONDS AND NOTES</u>			
	BANK MONTREAL MEDIUM TERM SR NTS	FOREIGN BONDS AND NOTES	80,805	83,033
	RIO TINTO FIN USA PLC 2.25%	FOREIGN BONDS AND NOTES	81,363	84,494
	TORONTO DOMINION BANK 2.375%	FOREIGN BONDS AND NOTES	81,461	81,982
			<u>243,629</u>	<u>249,510</u>

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
<u>MUTUAL FUNDS</u>				
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	\$ 355,564	\$ 342,304
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	326,192	335,330
	ISHARES RUSSELL MIDCAP VALUE	CLOSED END MF - EQUITY	215,871	228,043
			<u>897,627</u>	<u>905,677</u>
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	27,464	23,026
	BIOMED REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	5,763	6,087
	COHEN & STEERS INC	REAL ESTATE INVESTMENT TRUSTS	8,178	8,981
	CORESITE RLTY CORP	REAL ESTATE INVESTMENT TRUSTS	6,697	7,455
	DUPONT FABROS TECHNOLOGY INC	REAL ESTATE INVESTMENT TRUSTS	9,113	10,786
			<u>57,216</u>	<u>56,336</u>
<u>U.S. GOVERNMENT SECURITIES</u>				
	FEDERAL HOME LN MTG CORP 3.75%	US FEDERAL AGENCIES	103,699	102,195
	FEDERAL HOME LN MTG GOLD POOL	MORTGAGE BACKED SECURITIES	896	902
	FEDERAL HOME LN MTG CORP PARTN C	MORTGAGE BACKED SECURITIES	39,050	39,746
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	1,907	1,948
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	2,723	2,797
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	35,829	35,549
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	3,028	2,968
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	1,490	1,444
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	5,506	5,492
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,645	2,591
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	10,212	10,298
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	3,617	3,671
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	59,268	56,141
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,828	1,862
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,019	1,032
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,983	1,915
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,782	2,784
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,954	1,966
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	7,081	7,145
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	3,892	3,955
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	4,088	4,140
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	982	1,006
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	9,185	9,185
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	5,048	5,047
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	1,350	1,362
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	42,899	39,619
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	4,615	4,653
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	30,826	30,180
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	1,693	1,672
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	38,436	38,275
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	41,766	35,826
	UNITED STATES TREASURY .125%	INFLATION INDEX BONDS	125,243	115,127

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	UNITED STATES TREAS BDS 7.875%	US GOVERNMENT OBLIGATIONS	\$ 211,216	\$ 197,440
	UNITED STATES TREASURY 4.5%	US GOVERNMENT OBLIGATIONS	96,224	91,068
	UNITED STATES TREASURY 3.125%	US GOVERNMENT OBLIGATIONS	121,945	120,636
	UNITED STATES TREASURY DTD	US GOVERNMENT OBLIGATIONS	290,363	284,064
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	60,064	57,585
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	97,358	93,218
	UNITED STATES TREASURY .75%	US GOVERNMENT OBLIGATIONS	119,848	118,640
	UNITED STATES TREASURY 1.125%	US GOVERNMENT OBLIGATIONS	74,683	72,960
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	53,608	51,486
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	122,101	123,774
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	183,351	193,206
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	156,707	165,558
			<u>2,184,007</u>	<u>2,142,127</u>
	TOTAL INVESTMENTS		<u>\$ 13,899,574</u>	<u>\$ 15,306,171</u>
	<u>CASH EQUIVALENTS</u>			
	AIM PREMIER PORTFOLIO INS	SHORT TERM INVESTMENTS	\$ 201,394	\$ 201,394
	UBS RMA MONEY FUND PORT .01%	SHORT TERM INVESTMENTS	252,197	252,197
	UBS BANK USA BUSINESS ACCOUNT	SHORT TERM INVESTMENTS	250,000	250,000
			<u>\$ 703,591</u>	<u>\$ 703,591</u>

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #001

SCHEDULE H - LINE 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
UBS*	UBS RMA Money Market Fund	\$1,222,193					\$1,222,193	
UBS*	AIM Premier Port Ins Invesco		\$1,128,538			\$1,128,538	\$1,128,538	--
UBS*	UBS RMA Money Market Fund		\$1,411,175			\$1,411,175	\$1,411,175	--

*Party-in-Interest

See independent auditor's report.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 26 - Schedule of Active Participant Data

	Attained	Years of Credited Service										Total
	Age	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	Number
Average Age: 53.76	Under 25	0	0	0	0	0	0	0	0	0	0	0
Average Service: 12.80	25-29	0	0	0	0	0	0	0	0	0	0	0
	30-34	1	0	0	0	0	0	0	0	0	0	1
# of Males: 49	35-39	0	4	2	0	0	0	0	0	0	0	6
# of Females: 29	40-44	2	0	1	4	2	0	0	0	0	0	9
	45-49	0	2	0	2	4	0	0	0	0	0	8
	50-54	0	5	1	3	2	2	2	0	0	0	15
	55-59	0	2	4	2	4	2	3	0	0	0	17
	60-64	0	1	2	4	6	2	0	0	1	0	16
	65-69	0	2	0	1	0	2	0	0	0	0	5
	70 & Over	0	0	0	0	1	0	0	0	0	0	1
	Total	3	16	10	16	19	8	5	0	1	0	78

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Interest Rates

MAP-21 Rates

Target Interest Rate: Segment Rates, based on a four-month lookback
(Segment 1) 4.94% per year, compounded annually.
(Segment 2) 6.15% per year, compounded annually.
(Segment 3) 6.76% per year, compounded annually.
Effective Interest Rate: 6.28% per year, compounded annually.

Pre-MAP-21 Rates

Target Interest Rate: Segment Rates, based on a four-month lookback
(Segment 1) 1.72% per year, compounded annually.
(Segment 2) 4.58% per year, compounded annually.
(Segment 3) 5.67% per year, compounded annually.
Effective Interest Rate: 4.83% per year, compounded annually.

FASB ASC 960: 8.00% per year, compounded annually.

Mortality IRS 2013 Static Mortality Table.

Retirement

Active Participants: Annual retirement rates which vary by age were assumed as follows:
(Weighted Average Retirement Age is 63.)

Age	Retirement Rates	Age	Retirement Rates
55	2.00%	62	25.00%
56	1.00%	63	20.00%
57	1.00%	64	20.00%
58	1.00%	65	50.00%
59	1.00%	66	20.00%
60	5.00%	67+	100.00%
61	10.00%		

Terminated Vested Participants: Age 65, or age on valuation date if greater.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Turnover:

Participants are assumed to terminate employment for reason other than death, disability, or retirement in accordance with annual rates varying by age and service. For participants with less than four years of service, rates are as follows:

Service	Turnover Rates
0	30.00%
1	22.00%
2	14.00%
3	8.00%

For participants with four or more years of service, sample rates are as follows:

Age	Turnover Rates
20	15.00%
25	15.00%
30	13.80%
35	10.80%
40	8.20%
45	6.20%
50	4.20%
55	0.00%
60+	0.00%

Disability:

None assumed.

Salary Scale:

Since benefit accruals were frozen as of December 31, 2006, salary scale is not applicable.

**Compensation for Plan
Participants:**

Since benefit accruals were frozen as of December 31, 2006, compensation is not applicable.

Spouses (marital status):

80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be three years older than their wives.

Form of Payment:

Upon retirement, 50% of married participants are assumed to elect the optional joint and 50% survivor form of payment. It was assumed that one-half of the remaining participants elect the ten-year certain form of benefit and one-half elect the single life annuity form of benefit.

**Participants Included in
Valuation:**

All eligible Participants.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Expenses: The prior year's expenses, adjusted for PBGC premiums, rounded up to the next \$5,000. For 2013, equal to \$120,000; included in target normal cost.

Social Security Taxable Wage Base Increase: Not applicable.

Maximum Salary Limitation: Not applicable.

Maximum Benefit Limitation: Plan benefits have been restricted to the maximum dollar limit permitted under the Tax Reform Act of 1986. This limit is a \$205,000 annual annuity payable beginning at age 62 with no reduction for a qualified joint and survivor annuity.

Future Increases in Maximum Benefits and Plan Compensation Limits: None.

Assumed Cost-of-Living Adjustments: None.

Actuarial Valuation Method: The Target Liability is equal to the present value of the accrued benefits, determined separately for each participant, using the actuarial assumptions listed herein.

Asset Method: The Plan Assets are equal to the Market Value of Assets.

Changes since the Prior Valuation: The funding target interest rates and the lump sum interest rates are the segment rates using a four-month lookback. The segment rate changes are as follows:

		Pre-MAP-21	MAP-21
	<u>2012</u>	<u>2013</u>	<u>2013</u>
1st Segment Rate:	2.03%	1.72%	4.94%
2nd Segment Rate:	5.20%	4.58%	6.15%
3rd Segment Rate:	6.30%	5.67%	6.76%

The mortality table was updated from the IRS 2012 Static Mortality Table to the IRS 2013 Static Mortality Table.

The above changes were made in accordance with the Pension Protection Act.

There were no other changes to the methods and assumptions.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #001

SCHEDULE H - LINE 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
UBS*	UBS RMA Money Market Fund	\$1,222,193					\$1,222,193	
UBS*	AIM Premier Port Ins Invesco		\$1,128,538			\$1,128,538	\$1,128,538	--
UBS*	UBS RMA Money Market Fund		\$1,411,175			\$1,411,175	\$1,411,175	--

*Party-in-Interest

See independent auditor's report.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013**This Form is Open to Public
Inspection**

For calendar plan year 2013 or fiscal plan year beginning 02/01/2013 and ending 01/31/2014

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MET-PRO TECHNOLOGIES LLC	D Employer Identification Number (EIN) 46-2630972
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2013</u>		
2 Assets:		
a Market value	2a	15011990
b Actuarial value	2b	15011990
3 Funding target/participant count breakdown:	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 152	9025832
b For terminated vested participants.....	3b 155	3525071
c For active participants:		
(1) Non-vested benefits	3c(1)	9754
(2) Vested benefits	3c(2)	3724706
(3) Total active.....	3c(3) 78	3734460
d Total.....	3d 385	16285363
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5 Effective interest rate	5	6.28%
6 Target normal cost.....	6	120000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	David B. Reid <i>DBR</i>	11/12/2014
	Signature of actuary	Date
David B. Reid		1406971
	Type or print name of actuary	Most recent enrollment number
The Savitz Organization, Inc.		215-587-0700
	Firm name	Telephone number (including area code)
1845 Walnut Street, 14th Floor		
Philadelphia PA 19103		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐**For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.****Schedule SB (Form 5500) 2013**

Part II Beginning of Year Carryover Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	332399	2037
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	332399	2037
10 Interest on line 9 using prior year's actual return of <u>8.49%</u>	28221	173
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4992
b Interest on (a) using prior year's effective interest rate of <u>5.43%</u> except as otherwise provided (see instructions)		271
c Total available at beginning of current plan year to add to prefunding balance		5263
d Portion of (c) to be added to prefunding balance		5263
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	360620	7473

Part III Funding Percentages

14 Funding target attainment percentage	14	89.92 %
15 Adjusted funding target attainment percentage	15	89.92 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	76.15 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/15/2013	213491	0			
08/13/2013	213491	0			
01/14/2014	213491	0			
02/13/2014	213491	0			
10/14/2014	150000	0			
Totals ▶			18(b)	1003964	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 952272
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.94%	2nd segment: 6.15%	3rd segment: 6.76%
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	120000
b Excess assets, if applicable, but not greater than line 31a		31b	0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	1641466	828850	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) ..		34	948850
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35).....		36	948850
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	952272
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	3422
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 19 - Discounted Employer Contributions

<u>Date of Contribution</u>	<u>Amount of Contribution</u>	<u>Applicable Plan Year</u>	<u>Effective Interest Rate</u>	<u>Rate for Late Quarterly Installments*</u>	<u>Interest-Adjusted Contribution</u>
5/15/2013	\$ 213,491	2013	6.28%	N/A	\$ 209,853
8/13/2013	213,491	2013	6.28%	N/A	206,725
1/14/2014	213,491	2013	6.28%	11.28%	199,963
2/13/2014	213,491	2013	6.28%	N/A	200,474
10/14/2014	150,000	2013	6.28%	N/A	135,257
Total	<u>\$ 1,003,964</u>				<u>\$ 952,272</u>

* This rate was used to discount the portion of the contribution attributable to late quarterly installments from the date of the contribution to the due date of the quarterly installment.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<i>Age</i>	<i>Rate of Retirement</i>	<i>Percent not Retiring</i>	<i>Percent Retiring</i>	<i>Weighted Average</i>
55	2.00%	98.00%	2.00%	1.10
56	1.00%	97.02%	0.98%	0.55
57	1.00%	96.05%	0.97%	0.55
58	1.00%	95.09%	0.96%	0.56
59	1.00%	94.14%	0.95%	0.56
60	5.00%	89.43%	4.71%	2.82
61	10.00%	80.49%	8.94%	5.46
62	25.00%	60.37%	20.12%	12.48
63	20.00%	48.30%	12.07%	7.61
64	20.00%	38.64%	9.66%	6.18
65	50.00%	19.32%	19.32%	12.56
66	20.00%	15.46%	3.86%	2.55
67	100.00%	0.00%	15.46%	10.36
				63.34

Average retirement age is rounded to 63.

**Application for Extension of Time
To File Certain Employee Plan Returns**

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Information about Form 5558 and its instructions is at www.irs.gov/form5558

OMB No. 1545-0212

File With IRS Only**Part I Identification**

A Name of filer, plan administrator, or plan sponsor (see instructions) CECO ENVIRONMENTAL CORPORATION Number, street, and room or suite no. (If a P.O. box, see instructions) 460 E. SWEDESFORD ROAD SUITE 2030 City or town, state, and ZIP code WAYNE, PA 19087	B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXXX) 23-1683282 Social security number (SSN) (9 digits XXX-XX-XXXX)																		
C Plan name MET-PRO CORPORATION SALARIED PENSION PLAN	<table border="1"><tr><th colspan="3">Plan number</th><th colspan="3">Plan year ending—</th></tr><tr><th></th><th></th><th></th><th>MM</th><th>DD</th><th>YYYY</th></tr><tr><td>0</td><td>0</td><td>1</td><td>01</td><td>31</td><td>2014</td></tr></table>	Plan number			Plan year ending—						MM	DD	YYYY	0	0	1	01	31	2014
Plan number			Plan year ending—																
			MM	DD	YYYY														
0	0	1	01	31	2014														

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part 1, C above.

2 I request an extension of time until **11 / 17 / 2014** to file Form 5500 series (see instructions).

Note. A signature IS NOT required if you are requesting an extension to file Form 5500 series.

3 I request an extension of time until **11 / 17 / 2014** to file Form 8955-SSA (see instructions).

Note. A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if: **(a)** the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested, and **(b)** the date on line 2 and/or line 3 (above) is not later than the 15th day of the third month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

4 I request an extension of time until ____ / ____ / ____ to file Form 5330.

You may be approved for up to a 6 month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax ►

a	
---	--

b Enter the payment amount attached ►

b	
---	--

c For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date ►

c	
---	--

5 **State in detail why you need the extension:**

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Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ►

Date ►

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Type of Plan: The plan is a defined benefit plan.

Effective Date: September 1, 1968. The Plan was most recently amended on November 3, 2008.

Eligibility for Participation: Any salaried employee of Met-Pro Corporation who is not covered by a collective bargaining agreement becomes eligible to participate on date of hire. Employees hired on or after April 15, 2006 are not eligible to participate.

Credited Service: An employee's benefits under the Plan are based on credited service which is equal to the sum of Past Service and Future Credited Service. Past Service is equal to the employee's years of service since his date of hire and before his Past Service Date. However, service before January 1, 1970 for employees of System (Oxy) Division; before August 1, 1970 for employees of Stiles-Kem Division; before July 1, 1977 for employees of Sethco Division; before October 1, 1985 for employees of Dean Pump Division; before July 1, 1988 for employees of Duall Division; before July 1, 1993 for employees of Mefiag Division; before February 1, 1997 for employees of Strobic Air; before November 1, 1998 for employees of Flex Kleen Division; and before June 1, 2002 for employees of Pristine Hydrochemical is not used in calculating credited service. Past Service Dates are as follows:

<u>Division</u>	<u>Past Service Date</u>
Corporation	September 1, 1975
Systems(Non-Oxy)	September 1, 1975
Fybroc	September 1, 1975
Keystone Filter	September 1, 1975
Sethco	September 1, 1977
Stiles-Kem	September 1, 1977
Systems (Oxy)	September 1, 1979
Dean Pump	September 1, 1986
Duall	September 1, 1990
Mefiag	September 1, 1993
Strobic Air	February 1, 1997
Flex Kleen	November 1, 1998
Pristine Hydrochemical	June 1, 2002

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Credited Service (cont.): Future Credited Service shall equal one year for each full Plan Year for which the Eligible Employee has 1,000 or more hours of service. For any Plan Year in which the employee is an Eligible Employee for less than the full Plan Year, he shall accrue one-twelfth of a year of Future Credited Service for each month in which he has completed at least 83 1/3 hours of service. Credited service was frozen as of December 31, 2006.

Initial Anniversary Date:	<u>Division</u>	<u>Past Service Date</u>
	Corporation	September 1, 1968
	Systems (Non-Oxy)	September 1, 1968
	Fybroc	September 1, 1975
	Keystone	September 1, 1975
	Sethco	September 1, 1977
	Stile-Kem	September 1, 1977
	Systems (Oxy)	September 1, 1979

Compensation: Gross salary, commissions, and bonuses paid to employees during the calendar year, with a \$200,000 (as indexed in accordance with IRC Section 401(a)(17)) limit on compensation.

Normal Retirement Date: First day of the month coincident with or next following the participant's 65th birthday.

Normal Form of Pension: The normal form of pension for a Participant who is not married is a single life annuity. The normal form of pension for a Participant who is married on the date his pension commences is a lifetime pension with 50 percent of such pension continued to the spouse if the spouse survives the Participant. The amount of the lifetime pension shall be equal to the Actuarial Equivalent of the pension amount he would have received if he had been single.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Accrued Monthly Pension: For a participant who was hired on or before December 15, 1982 and whose Past Service Date is prior to September 1, 1986, the Accrued Monthly Pension is equal to the greater of (1) or (2) or (3) or (4). For other participants, the Accrued Monthly Pension is equal to the greater of (2) or (3) or (4).

(1) Is 1/12 of the sum of (a), (b), and (c):

(a) 0.75% of the participant's base wage or salary on his Initial Anniversary Date, up to \$7,800, plus 1.20% of base wage or salary in excess of \$7,800, multiplied by Credited Service on his Initial Anniversary Date.

(b) For each Plan Year beginning with the Plan Year commencing on the participant's Initial Anniversary Date and ending with the Plan Year beginning on September 1, 1988, 0.75% of the Participant's base wage or salary at the beginning of the Plan Year, up to \$7,800, plus 1.75% of such base wage or salary in excess of \$7,800, multiplied by Credited Service earned during the Plan Year.

(c) For each Plan Year beginning with the Plan Year commencing on September 1, 1989, 1.65% of the Participant's Compensation.

(2) 1% of Average Monthly Compensation, multiplied by Credited Service. Average Monthly Compensation is equal to 1/60 of the Participant's Compensation for the five full calendar years preceding termination of employment.

(3) \$22.00 multiplied by Credited Service.

(4) \$62.50 per month.

Benefit accruals were frozen at December 31, 2006.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Normal Retirement Benefit: Accrued Monthly Pension payable on Normal Retirement Date.

Early Retirement Benefit: *Eligibility:* Retirement before Normal Retirement Date and on or after attaining age 55 and completing three years of service.

Benefit: Vested Portion of Monthly Accrued Pension determined as of early retirement date, reduced by 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date.

Late Retirement Benefit: *Eligibility:* Retirement after Normal Retirement Date.

Benefit: The greater of (a) and (b):

(a) Accrued Monthly Pension at age 65, actuarially increased to Retirement Age.

(b) Accrued Monthly Pension at age of Retirement.

Vested Benefit: *Eligibility:* Employee terminates employment with three or more years of service and is not eligible for Normal or Early Retirement.

Benefit: Vested Portion of Monthly Accrued Pension payable at Normal Retirement Date or a reduced benefit beginning as early as age 55. The reduction is equal to 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date. The vested portion of the benefit is as follows:

<u>Complete Years of Service</u>	<u>Vesting Percent</u>
less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

**Monthly Pre-Retirement
Spouse Benefit:**

Upon the death of a vested employee or former employee, his spouse will receive a single life pension equal in value to the present value of the employee's vested Monthly Accrued Pension. This benefit will start on the earliest date which the Participant could have begun to receive benefits if he had survived (the first day of the month following the Participant's death if the Participant had been eligible at the time of his death to begin receiving benefits).

**Changes since the Prior
Valuation:**

There have been no changes since the prior valuation.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
INVESTMENTS:				
<u>CORPORATE DEBT INSTRUMENTS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	\$ 109,530	\$ 108,012
	AMAZON COM INC NT 2.5%	CORPORATE BONDS	85,591	79,859
	AMERICAN EXPRESS CR CORP 2.8%	CORPORATE BONDS	84,403	82,525
	AMERICAN INTL GROUP INC 5.85%	CORPORATE BONDS	66,528	70,179
	APPLE INC 2.4% 05/03/2023	CORPORATE BONDS	92,556	92,470
	CITIGROUP INC 6.125% 11/21/2017	CORPORATE BONDS	86,539	86,426
	CREDIT SUISSE FIRST BOSTON USA	CORPORATE BONDS	89,157	89,719
	DU PONT E I DE NEMOURS & CO	CORPORATE BONDS	71,313	68,460
	EMC CORP 1.875% 06/01/2018	CORPORATE BONDS	81,350	83,199
	GENERAL ELEC CAP CORP 6%	CORPORATE BONDS	96,869	101,602
	GOLDMAN SACHS GROUP INC 6%	CORPORATE BONDS	65,740	71,467
	INTEL CORP SR NT 2.7% 12/15/2022	CORPORATE BONDS	94,446	89,906
	JPMORGAN CHASE & CO SR NT 3.25%	CORPORATE BONDS	86,841	81,433
	MERRILL LYNCH 6.4% 08/28/2017	CORPORATE BONDS	81,790	83,303
	METLIFE INC SR DEB SECS SER A	CORPORATE BONDS	98,429	98,832
	MORGAN STANLEY SR NT 5.75%	CORPORATE BONDS	65,811	76,139
	PRUDENTIAL FINANCIAL INC 5.5%	CORPORATE BONDS	84,530	84,102
	SIMON PROPERTY GROUP INC 6.125%	CORPORATE BONDS	66,702	68,071
	VERIZON COMMUNICATIONS NT 2.45%	CORPORATE BONDS	99,397	89,858
	WELLS FARGO 5.625% 12/11/2017	CORPORATE BONDS	84,190	83,838
			<u>1,691,711</u>	<u>1,689,399</u>
<u>CORPORATE STOCKS</u>				
	ALLIANZ AG ADR	ADR	9,397	14,191
	ASTRAZENECA PLC SPON ADR	ADR	34,915	46,355
	AUSTRALIA & NEW ZEALND BKG GROUP	ADR	19,760	23,108
	AXA SA ONE ADR REPRESENTS 1/2	ADR	4,620	7,889
	BAE SYSTEMS PLC SPON ADR	ADR	15,452	24,259
	BASF AG SPON ADR	ADR	9,283	13,943
	BANCO BRADESCO SPONS ADR	ADR	25,663	17,743
	BARCLAYS PLC ADR	ADR	10,202	12,799
	BHP BILLITON LTD SPON ADR	ADR	36,487	30,184
	BOC HONG KONG HLDGS LTD ADR	ADR	24,819	22,491
	BRITISH AMERN TOB PLC SPONSORED	ADR	10,270	10,559
	CAP GEMINI S A ADR	ADR	7,895	14,151
	CARLSBERG AS ADR	ADR	20,785	23,750
	CENTRICA PLC SPONSORED ADR	ADR	25,589	23,343
	CHINA CONSTR BK CORP ADR	ADR	23,999	22,393
	CHINA MOBILE HONG KONG LTD	ADR	25,642	23,447
	CHINA PETE & CHEM ADR SPONSORED	ADR	21,463	23,097
	CIA SANEAMENTO BASICO DE-ADR GDR	ADR	34,751	34,228
	CIA PARANAENSE DE ENER SPON ADR	ADR	32,648	20,410
	DEUTSCHE BOERSE ADR	ADR	9,432	13,104
	DIAGEO PLC SPNSRD ADR NEW	ADR	25,047	35,895
	GOLDEN AGRI-RESOURCES LTD ADR	ADR	28,879	23,799
	GRIFOLS S A SPONSORED ADR REPSTG	ADR	14,356	18,379
	HSBC HOLDNGS PLC HOLDINGS	ADR	21,517	23,479
	HITACHI LTD 10 COM ADR	ADR	19,488	27,181
	IMPERIAL TOBACCO GROUP ADR ONE	ADR	25,218	25,354

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	ISRAEL CHEMICALS LTD ADR	ADR	\$ 13,865	\$ 11,781
	ISUZU MTRS LTD ADR	ADR	23,772	23,671
	KOC HLDG ADR	ADR	9,136	8,639
	KOMATSU LTD ADR	ADR	9,967	8,551
	MARKS & SPENCER PLC ADR	ADR	8,549	12,615
	mitsui & co ltd ADR	ADR	23,775	22,272
	MIZUHO FINL GROUP INC SPONSORED	ADR	16,697	25,075
	MOBILE TELESYSTEMS SPON ADR	ADR	12,453	10,229
	NESTLE SA SPONSORED ADR REPSTG	ADR	18,528	23,250
	NITTO DENKO CORP UNSPON ADR	ADR	16,664	17,170
	NOVARTIS A G ADR	ADR	31,731	44,279
	LUKOIL OIL CO SPONS ADR	ADR	25,429	23,499
	ORANGE ADR	ADR	15,206	12,071
	POTASH CORP SASK INC	ADR	20,783	13,154
	REXAM PLC SPONSORED ADR	ADR	13,953	14,584
	RIO TINTO PLC ADR	ADR	56,472	58,412
	ROYAL DUTCH SHELL PLC-ADR A	ADR	38,100	37,038
	SAGE GROUP PLC ADR	ADR	10,059	14,092
	SANOFI-AVENTIS	ADR	17,695	24,450
	SASOL LTD SPON ADR	ADR	34,135	36,046
	SBERBANK RUSSIA ADR	ADR	11,302	10,629
	SEGA SAMMY HLDGS SPONS ADR	ADR	9,577	10,805
	SERCO GROUP PLC ADR	ADR	7,109	6,178
	SIEMENS AG ADR	ADR	17,311	26,016
	STAT OIL ASA	ADR	26,183	24,571
	SVENSKA CELLUL AKTIEBOLAGET ADR	ADR	7,367	14,444
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	8,454	11,726
	TATA MOTORS LTD SPON ADR	ADR	8,034	11,808
	TELENOR ASA SPONSORED ADR	ADR	11,770	10,743
	TENARIS SA-ADR	ADR	19,338	27,578
	TESCO PLC SPONSORED ADR	ADR	24,742	22,285
	TEVA PHARMACEUTICAL INDS LTD ADR	ADR	25,687	28,742
	UNILEVER NV- NY SHARES ADR	ADR	17,740	18,931
	UNITED OVERSEAS BK LTD ADR	ADR	20,354	23,690
	VALE S A ADR	ADR	55,565	34,517
	VOLKSWAGEN AG SPON ADR PFD	ADR	21,772	27,490
	YARA INTERNATIONAL ASA-ADR	ADR	972	824
	ZURICH INS GROUP LTD SPONSORED	ADR	29,366	42,708
	ADT CORP	COMMON STOCK	7,347	6,248
	AT&T INC	COMMON STOCK	80,775	82,367
	ABBOTT LABS	COMMON STOCK	36,089	44,285
	ABERCROMBIE & FITCH CO CL A	COMMON STOCK	8,642	9,234
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	17,985	27,296
	AIRGAS INC	COMMON STOCK	13,068	14,660
	AKORN INC	COMMON STOCK	14,473	24,788
	ALLEGHANY CORP NEW	COMMON STOCK	14,697	13,776
	ALLIANCE DATA SYS CORP	COMMON STOCK	16,727	25,644
	ALLIANT ENERGY CORP	COMMON STOCK	14,598	15,276
	ALLSTATE CORP	COMMON STOCK	99,990	108,390
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	4,156	4,309

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	AMERICAN STATES WATER CO	COMMON STOCK	\$ 3,278	\$ 5,396
	AMERICAN WATER WORKS CO INC	COMMON STOCK	15,806	16,645
	AMERISOURCEBERGEN CORP	COMMON STOCK	5,810	6,386
	AMETEK INC	COMMON STOCK	11,819	16,111
	AMGEN INC	COMMON STOCK	32,321	51,862
	AMPHENOL CORP CL A	COMMON STOCK	13,739	18,505
	ANALOG DEVICES INC	COMMON STOCK	13,523	18,053
	APOGEE ENTERPRISES INC	COMMON STOCK	1,360	4,698
	APPLE INC	COMMON STOCK	174,680	196,736
	ARCHER DANIELS MIDLAND CO	COMMON STOCK	88,789	106,320
	BB&T CORP	COMMON STOCK	29,809	33,706
	BANK OF HAWAII CORP	COMMON STOCK	11,355	15,671
	BANK NEW YORK MELLON CORP	COMMON STOCK	88,422	94,410
	BAXTER INTL INC	COMMON STOCK	88,766	87,014
	BBCN BANCORP INC	COMMON STOCK	5,634	6,276
	BEACON ROOFING SUPPLY INC	COMMON STOCK	12,574	14,511
	BECTON DICKINSON & CO	COMMON STOCK	17,641	24,976
	BEMIS CO INC	COMMON STOCK	9,299	9,358
	BERKSHIRE HATHAWAY CL B	COMMON STOCK	160,535	158,360
	BEST BUY	COMMON STOCK	5,315	4,802
	BIO RAD LABORATORIES INC CL A	COMMON STOCK	11,252	11,695
	BIO-REFERENCE LABS INC	COMMON STOCK	8,549	7,449
	BLACKBAUD INC	COMMON STOCK	4,477	5,996
	BLACKROCK INC	COMMON STOCK	13,481	26,441
	BLOCK H & R INC	COMMON STOCK	9,264	10,336
	BRIGHT HORIZONS FAMILY SOLUTIONS	COMMON STOCK	3,929	4,006
	BROADCOM CORP CL A	COMMON STOCK	89,771	79,935
	BRUKER BIOSCIENCES CORP	COMMON STOCK	9,772	13,248
	CF INDS HLDGS INC	COMMON STOCK	4,176	4,617
	CIGNA CORP CD	COMMON STOCK	4,581	4,920
	CMS ENERGY CORP	COMMON STOCK	16,803	17,841
	CVS/CAREMARK CORP	COMMON STOCK	89,315	104,357
	CA INC	COMMON STOCK	4,178	4,653
	CABLEVISION SYS CORP	COMMON STOCK	9,991	9,961
	CALGON CARBON CORP	COMMON STOCK	5,629	7,697
	CANTEL MEDICAL CORPORATION	COMMON STOCK	2,097	5,389
	CARBO CERAMICS INC	COMMON STOCK	14,811	15,311
	CARDINAL HEALTH INC	COMMON STOCK	92,032	133,319
	CHART INDS INC	COMMON STOCK	4,114	5,212
	CHEFS WHSE INC HOLDINGS LLC	COMMON STOCK	3,154	2,975
	CHEVRON CORPORATION	COMMON STOCK	91,591	97,341
	CHURCH & DWIGHT INC	COMMON STOCK	38,267	52,633
	CISCO SYS INC	COMMON STOCK	128,388	124,164
	CITY NATL CORP	COMMON STOCK	2,957	3,979
	CLARCOR INC	COMMON STOCK	11,035	12,968
	COACH INC	COMMON STOCK	63,052	51,673
	COCA COLA CO	COMMON STOCK	22,201	24,696
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	70,609	103,500
	COHERENT INC	COMMON STOCK	6,218	8,221
	COLUMBIA SPORTSWEAR CO	COMMON STOCK	7,257	9,666

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	COMMERCIAL METAL CO	COMMON STOCK	\$ 5,489	\$ 8,787
	COMMUNITY HEALTH SYS INC NEW	COMMON STOCK	6,870	6,750
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	8,912	10,290
	CONCHO RES INC	COMMON STOCK	13,110	16,233
	CONOCOPHILLIPS	COMMON STOCK	85,246	93,138
	CORVEL CORP	COMMON STOCK	2,753	2,842
	CULLEN FROST	COMMON STOCK	31,669	44,190
	CUMMINS INC	COMMON STOCK	99,476	104,251
	DST SYSTEMS INC	COMMON STOCK	4,741	5,551
	DSW INC COMMON STOCK CL A	COMMON STOCK	10,060	10,504
	DARLING INTL INC	COMMON STOCK	5,779	7,218
	DENBURY RESOURCES INC COM NEW	COMMON STOCK	3,336	3,294
	DICKS SPORTING GOODS INC	COMMON STOCK	13,130	17,168
	DIME CMNTY BANCORP INC	COMMON STOCK	2,870	3,889
	DISNEY WALT CO	COMMON STOCK	28,995	46,253
	DOLBY LABORATORIES INC CL A	COMMON STOCK	5,565	6,476
	DORMAN PRODS INC	COMMON STOCK	5,397	10,171
	DOVER CORP	COMMON STOCK	19,607	30,036
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	13,446	14,651
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	108,955	127,999
	DUNKIN BRANDS GROUP INC	COMMON STOCK	19,732	19,682
	EMC CORP	COMMON STOCK	102,897	102,317
	EOG RESOURCES INC	COMMON STOCK	22,244	37,014
	EAGLE BANCORP INC MD	COMMON STOCK	3,774	4,289
	ECHOSTAR HOLDING CORP A	COMMON STOCK	7,920	8,042
	ECOLAB INC	COMMON STOCK	14,093	26,643
	EDISON INTERNATIONAL	COMMON STOCK	88,650	92,467
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	32,645	45,630
	ENCORE CAPITAL GROUP INC	COMMON STOCK	14,435	14,325
	ESCO TECHNOLOGIES INC	COMMON STOCK	5,843	5,863
	EXELIS INC	COMMON STOCK	3,319	3,409
	EXPRESS SCRIPTS HLDG CO	COMMON STOCK	101,927	119,205
	FIRST FINL BANKSHARES INC	COMMON STOCK	2,246	3,731
	FIRST NBC BK HLDG CO	COMMON STOCK	4,268	5,607
	FIRST REPUBLIC BANK/SF COM	COMMON STOCK	7,445	7,813
	FORTINET INC	COMMON STOCK	6,452	7,696
	FORTUNE BRANDS HOME & SEC INC	COMMON STOCK	18,378	21,088
	FORUM ENERGY TECHNOLOGIES INC	COMMON STOCK	9,617	8,164
	FRANKLIN ELEC INC	COMMON STOCK	7,385	10,119
	GNC HLDGS INC	COMMON STOCK	46,008	53,103
	GARTNER INC CL A	COMMON STOCK	17,588	21,310
	GENERAL ELECTRIC CO	COMMON STOCK	33,063	34,478
	GENTHERM INC	COMMON STOCK	5,459	9,198
	GEOSPACE TECHNOLOGIES CORP	COMMON STOCK	7,433	11,371
	GILEAD SCIENCES INC	COMMON STOCK	28,465	49,842
	GOOGLE INC CL A	COMMON STOCK	42,602	74,401
	GULFPORT ENERGY CORP	COMMON STOCK	16,027	22,978
	HCC INS HLDGS INC	COMMON STOCK	10,826	10,813
	HFF INC	COMMON STOCK	4,853	6,182
	HAEMONETICS CORP MASS	COMMON STOCK	7,282	7,654

See independent auditors' report.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HAIN CELESTIAL GROUP INC	COMMON STOCK	\$ 20,688	\$ 23,800
	HALLIBURTON CO	COMMON STOCK	88,529	103,215
	HENRY JACK & ASSOC INC	COMMON STOCK	14,252	20,583
	HIBBETT SPORTS INC	COMMON STOCK	6,831	9,662
	HOLLYFRONTIER CORP	COMMON STOCK	5,514	6,343
	HUB GROUP INC CL A	COMMON STOCK	8,591	10,280
	HUMANA INC	COMMON STOCK	5,804	6,033
	HUNTINGTON INGALLS INDS INC	COMMON STOCK	4,948	6,651
	ICU MED INC	COMMON STOCK	5,907	9,160
	IPG PHOTONICS CORP	COMMON STOCK	11,799	14,377
	IPC THE HOSPITALIST CO INC	COMMON STOCK	9,618	9,822
	ILLINOIS TOOL WORKS INC WKS INC	COMMON STOCK	19,639	32,968
	INDEPENDENT BK CORP MASS	COMMON STOCK	4,165	6,039
	INTEL CORP	COMMON STOCK	130,264	128,320
	INTERDIGITAL INC PA	COMMON STOCK	7,957	5,290
	INTERNATIONAL GAME TECHNOLOGY	COMMON STOCK	4,793	4,040
	JOHNSON & JOHNSON	COMMON STOCK	99,792	127,131
	JOHNSON CONTROLS	COMMON STOCK	86,034	109,858
	KAR AUCTION SVCS INC	COMMON STOCK	8,300	8,207
	KLA-TENCOR CORP	COMMON STOCK	8,928	9,159
	KRAFT FOODS GROUP INC	COMMON STOCK	84,544	85,383
	KROGER CO	COMMON STOCK	36,123	36,208
	LKQ CORP	COMMON STOCK	16,369	13,752
	LABORATORY CORP OF AMER HLDGS	COMMON STOCK	5,177	4,851
	LAM RESH CORP	COMMON STOCK	8,191	8,148
	LAUDER ESTEE COS INC	COMMON STOCK	22,656	27,977
	LIBERTY MEDIA CORP	COMMON STOCK	4,997	4,475
	LIFE TIME FITNESS INC	COMMON STOCK	5,581	5,227
	LINDSAY MFG CO	COMMON STOCK	5,576	8,330
	LIQUIDITY SVCS INC COM	COMMON STOCK	8,753	6,347
	LOEWS CORP	COMMON STOCK	13,902	13,288
	LOWES COS INC	COMMON STOCK	88,352	99,477
	M & T BANK CORP	COMMON STOCK	82,627	84,413
	MARATHON OIL CORP	COMMON STOCK	82,513	83,155
	MARKETAXESS HOLDINGS INC	COMMON STOCK	7,154	15,371
	MARSH & MCLENNAN COS INC	COMMON STOCK	88,678	101,385
	MARRIOTT INTL INC NEW CL A	COMMON STOCK	16,683	22,136
	MAXIMUS INC	COMMON STOCK	13,741	16,101
	MEDNAX INC	COMMON STOCK	4,320	4,785
	MERCK & CO INC NEW	COMMON STOCK	119,353	141,006
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	5,041	6,720
	MICROSOFT CORP	COMMON STOCK	23,566	32,732
	MICRON TECHNOLOGY INC	COMMON STOCK	2,470	3,203
	MILLER HERMAN INC	COMMON STOCK	2,579	3,392
	MINERALS TECHNOLOGIES INC	COMMON STOCK	7,500	12,610
	MONDELEZ INTL INC	COMMON STOCK	87,565	97,363
	MONSTER BEVERAGE CORP	COMMON STOCK	38,644	45,018
	MOTOROLA SOLUTIONS INC.	COMMON STOCK	88,322	98,188
	NIC INC	COMMON STOCK	2,496	3,978
	NPS PHARMACEUTICALS INC	COMMON STOCK	11,102	25,941
	NATIONAL OILWELL VARCO INC	COMMON STOCK	47,331	50,707

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MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	\$ 2,563	\$ 5,462
	NEOGEN CORP	COMMON STOCK	2,038	3,572
	NETAPP INC	COMMON STOCK	9,890	10,162
	NEW JERSEY RESOURCES CORP	COMMON STOCK	10,578	10,306
	NORTHROP GRUMMAN CORP	COMMON STOCK	79,171	124,332
	NVIDIA CORP	COMMON STOCK	11,450	11,681
	O REILLY AUTOMOTIVE INC NEW	COMMON STOCK	11,930	17,027
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	86,117	81,966
	OCWEN FINANCIAL CORP	COMMON STOCK	12,541	11,079
	ONEOK INC	COMMON STOCK	29,120	53,696
	PPL CORPORATION	COMMON STOCK	21,646	21,949
	PANERA BREAD COMPANY-CL A	COMMON STOCK	16,005	15,216
	PENSKE AUTOMOTIVE GROUP INC	COMMON STOCK	16,610	24,459
	PETSMART INC	COMMON STOCK	16,075	14,553
	PFIZER INC	COMMON STOCK	74,959	96,915
	PHILIP MORRIS INTL INC	COMMON STOCK	24,040	24,692
	PITNEY BOWES INC	COMMON STOCK	2,558	3,475
	PLANTRONICS INC NEW	COMMON STOCK	8,456	11,591
	POLYCOM INC	COMMON STOCK	6,016	6,633
	POLYPORE INTL INC	COMMON STOCK	6,999	5,636
	PORTFOLIO RECOVERY ASSOCIATE	COMMON STOCK	16,021	23,202
	POWER INTEGRATIONS INC	COMMON STOCK	7,155	12,498
	PRAXAIR INC	COMMON STOCK	40,386	49,015
	PREMIER INC	COMMON STOCK	15,842	15,055
	T ROWE PRICE GROUP INC	COMMON STOCK	20,072	26,591
	PRICELINE.COM	COMMON STOCK	35,172	50,375
	PROCTER & GAMBLE CO	COMMON STOCK	13,517	15,860
	PROGRESSIVE CORP	COMMON STOCK	13,192	11,411
	QUAKER CHEMICAL CORP	COMMON STOCK	4,565	9,606
	QUALCOMM INC	COMMON STOCK	135,355	169,741
	QUEST DIAGNOSTICS INC	COMMON STOCK	88,615	74,603
	QUESTCOR PHARMACEUTICALS INC	COMMON STOCK	4,907	6,098
	RPC ENERGY SVCS INC	COMMON STOCK	2,473	3,696
	RAYTHEON COMPANY	COMMON STOCK	71,553	127,489
	RESMED INC	COMMON STOCK	4,965	4,535
	RIVERBED TECHNOLOGY INC COM	COMMON STOCK	8,653	10,491
	ROBERT HALF INTL INC	COMMON STOCK	15,405	22,770
	ROPER INDS INC NEW	COMMON STOCK	25,497	34,447
	ROSS STORES INC	COMMON STOCK	11,441	14,465
	SLM CORP	COMMON STOCK	6,789	6,396
	SALLY BEAUTY HLDGS INC	COMMON STOCK	17,976	20,207
	SAPIENT CORP	COMMON STOCK	8,885	12,551
	SIRONA DENTAL SYS INC	COMMON STOCK	17,504	19,999
	SMITH A O CORP	COMMON STOCK	14,395	21,768
	JM SMUCKER COMPANY-NEW	COMMON STOCK	16,434	20,820
	SOLARWINDS INC	COMMON STOCK	5,675	6,263
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	6,235	6,081
	STAPLES INC	COMMON STOCK	10,673	9,817
	STERICYCLE INC	COMMON STOCK	76,777	82,878
	STRYKER CORP	COMMON STOCK	23,769	38,490

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MET-PRO CORPORATION

SALARIED PENSION PLAN

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PLAN #003

SCHEDULE H - LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	SYNTEL INC	COMMON STOCK	\$ 6,864	\$ 9,268
	SYSCO	COMMON STOCK	6,530	6,349
	TJX COMPANIES INC NEW	COMMON STOCK	13,551	26,271
	TRW AUTOMOTIVE HOLDINGS CORP	COMMON STOCK	9,604	9,936
	TEAM INC	COMMON STOCK	4,902	8,508
	TECHNE CORP	COMMON STOCK	3,277	4,271
	TELEFLEX INC	COMMON STOCK	12,969	16,012
	TENNANT CORP	COMMON STOCK	8,877	10,133
	TENNECO INC	COMMON STOCK	9,130	10,288
	TERADYNE INC	COMMON STOCK	4,038	4,797
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	7,903	13,738
	TEXAS ROADHOUSE INC CLASS A	COMMON STOCK	4,057	3,589
	THORATEC CORPORATION	COMMON STOCK	8,019	8,246
	TIBCO SOFTWARE INC	COMMON STOCK	4,174	3,896
	TIME WARNER INC	COMMON STOCK	32,956	30,787
	TOTAL SYSTEMS SERV	COMMON STOCK	7,744	7,978
	TRANSDIGM GROUP INC	COMMON STOCK	14,928	18,707
	TRAVELERS COS INC	COMMON STOCK	66,734	85,832
	TRIUMPH GROUP INC NEW	COMMON STOCK	12,376	12,931
	TRUSTMARK CORP	COMMON STOCK	7,541	6,629
	TUMI HLDGS INC	COMMON STOCK	3,991	3,926
	TUPPERWARE CORP	COMMON STOCK	22,965	22,019
	II-VI INC	COMMON STOCK	6,806	6,062
	UMB FINANCIAL CORP	COMMON STOCK	7,948	12,747
	US BANCORP	COMMON STOCK	33,463	42,511
	URS CORP NEW	COMMON STOCK	4,868	4,618
	ULTA SALON COSMETICS & FRAGRANCE	COMMON STOCK	20,558	17,999
	UMPQUA HLDGS CORP	COMMON STOCK	4,778	7,568
	UNIFIRST CORP MASS	COMMON STOCK	8,600	8,570
	UNION PACIFIC CORP	COMMON STOCK	25,896	38,333
	UNITED NATURAL FOODS INC	COMMON STOCK	7,064	12,230
	UNITED TECHNOLOGIES CORP	COMMON STOCK	18,576	28,049
	V F CORP	COMMON STOCK	20,422	34,135
	VALERO ENERGY CORP NEW	COMMON STOCK	3,210	4,855
	VARIAN MEDICAL SYSTEMS INC	COMMON STOCK	55,076	66,837
	VERIZON COMMUNICATIONS	COMMON STOCK	69,610	86,484
	VERISK ANALYTICS INC CL A	COMMON STOCK	55,115	59,901
	VISA INC CL A	COMMON STOCK	36,781	43,948
	VIRTUS INVT PARTNERS INC	COMMON STOCK	13,390	12,758
	VITAMIN SHOPPE INC	COMMON STOCK	9,069	8,740
	WASTE MANAGEMENT INC	COMMON STOCK	87,750	87,905
	WATSCO INC	COMMON STOCK	15,158	18,451
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	6,853	11,484
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	6,964	17,129
	WESTAR ENERGY INC	COMMON STOCK	17,306	18,708
	WESTERN UN CO	COMMON STOCK	10,710	9,071
	WEX INC	COMMON STOCK	20,183	25,532
	WHITEWAVE FOODS CO	COMMON STOCK	5,459	7,481
	WILLIAMS CO COS INC	COMMON STOCK	39,083	48,993

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	WINDSTREAM HLDGS INC	COMMON STOCK	\$ 13,888	\$ 12,873
	WISCONSIN ENERGY COMMON	COMMON STOCK	15,000	15,788
	WOLVERINE WORLD WIDE INC	COMMON STOCK	7,558	11,104
	WORLD FUEL SERVICES CORP	COMMON STOCK	4,145	4,785
	XCEL ENERGY INC	COMMON STOCK	11,505	12,634
	XEROX CORP	COMMON STOCK	86,452	105,939
	ZIMMER HOLDINGS INC	COMMON STOCK	3,975	6,860
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	4,817	6,452
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	11,400	16,050
	CANADIAN NATURAL RESOURCES	FOREIGN STOCK	16,424	15,720
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	13,089	33,326
	ENSIGN ENERGY SVCS INC COMMON	FOREIGN STOCK	2,310	2,213
	FAIRFAX FINL HL LTD	FOREIGN STOCK	14,303	13,073
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	1,127	1,208
	MAGNA INTL INC CL A	FOREIGN STOCK	5,861	12,728
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	24,767	34,464
	SCHLUMBERGER LTD	FOREIGN STOCK	93,090	116,030
	SHAW COMMUNICATIONS INC	FOREIGN STOCK	13,764	12,921
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	22,740	23,966
	TALISMAN ENERGY INC	FOREIGN STOCK	4,574	3,548
	TECK LIMITED CL B	FOREIGN STOCK	4,845	3,243
	TORONTO DOMINION BK	FOREIGN STOCK	20,387	23,687
	YAMANA GOLD INC	FOREIGN STOCK	33,170	23,612
	ALLEGION PLC	FOREIGN STOCK	2,308	6,169
	AMDOCS LTD	FOREIGN STOCK	10,132	12,026
	ASSURED GUARANTY LTD	FOREIGN STOCK	7,387	8,270
	AXIS CAPITAL HOLDINGS LTD	FOREIGN STOCK	17,114	24,986
	ENERGY XXI BERMUDA LTD	FOREIGN STOCK	7,698	5,783
	ACCENTURE PLC CL A	FOREIGN STOCK	27,176	37,544
	EATON CORP PLC	FOREIGN STOCK	20,899	26,385
	ENSCO PLC	FOREIGN STOCK	26,172	21,961
	INGERSOLL-RAND PLC	FOREIGN STOCK	9,054	22,046
	MICHAEL KORS HOLDINGS LTD	FOREIGN STOCK	13,777	17,585
	NABORS INDUSTRIES LTD	FOREIGN STOCK	21,576	21,350
	NOBLE CORP PLC	FOREIGN STOCK	22,895	20,170
	PARTNERRE LTD ADR	FOREIGN STOCK	4,750	7,854
	RENAISSANCE RE HLDGS LTD	FOREIGN STOCK	9,967	13,516
	PERRIGO CO PLC	FOREIGN STOCK	82,647	84,523
	WEATHERFORD INTL LTD	FOREIGN STOCK	26,296	23,289
	MELLANOX TECHNOLOGIES LTD	FOREIGN STOCK	11,472	9,019
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	5,657	5,557
	CORE LABORATORIES N V ADR	FOREIGN STOCK	5,034	8,946
			<u>8,825,383</u>	<u>10,263,122</u>
	<u>FOREIGN BONDS AND NOTES</u>			
	BANK MONTREAL MEDIUM TERM SR NTS	FOREIGN BONDS AND NOTES	80,805	83,033
	RIO TINTO FIN USA PLC 2.25%	FOREIGN BONDS AND NOTES	81,363	84,494
	TORONTO DOMINION BANK 2.375%	FOREIGN BONDS AND NOTES	81,461	81,982
			<u>243,629</u>	<u>249,510</u>

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MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	\$ 355,564	\$ 342,304
	ALLIANZ GLOBAL INVS FIXED	OPEN END MF - FIXED INC TAX	326,192	335,330
	ISHARES RUSSELL MIDCAP VALUE	CLOSED END MF - EQUITY	215,871	228,043
			<u>897,627</u>	<u>905,677</u>
	<u>REAL ESTATE INVESTMENT TRUSTS</u>			
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	27,464	23,026
	BIOMED REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	5,763	6,087
	COHEN & STEERS INC	REAL ESTATE INVESTMENT TRUSTS	8,178	8,981
	CORESITE RLTY CORP	REAL ESTATE INVESTMENT TRUSTS	6,697	7,455
	DUPONT FABROS TECHNOLOGY INC	REAL ESTATE INVESTMENT TRUSTS	9,113	10,786
			<u>57,216</u>	<u>56,336</u>
	<u>U.S. GOVERNMENT SECURITIES</u>			
	FEDERAL HOME LN MTG CORP 3.75%	US FEDERAL AGENCIES	103,699	102,195
	FEDERAL HOME LN MTG GOLD POOL	MORTGAGE BACKED SECURITIES	896	902
	FEDERAL HOME LN MTG CORP PARTN C	MORTGAGE BACKED SECURITIES	39,050	39,746
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	1,907	1,948
	FEDERAL HOME LN MTG CORP PARTN	MORTGAGE BACKED SECURITIES	2,723	2,797
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	35,829	35,549
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	3,028	2,968
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	1,490	1,444
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	5,506	5,492
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,645	2,591
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	10,212	10,298
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	3,617	3,671
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	59,268	56,141
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,828	1,862
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,019	1,032
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,983	1,915
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	2,782	2,784
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	1,954	1,966
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	7,081	7,145
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	3,892	3,955
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	4,088	4,140
	FEDERAL NATL MTG ASSN GTD MTG	MORTGAGE BACKED SECURITIES	982	1,006
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	9,185	9,185
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	5,048	5,047
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	1,350	1,362
	FEDERAL NATL MTG ASSN POOL NBR	MORTGAGE BACKED SECURITIES	42,899	39,619
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	4,615	4,653
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	30,826	30,180
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	1,693	1,672
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	38,436	38,275
	UNITED STATES TREAS BDS	INFLATION INDEX BONDS	41,766	35,826
	UNITED STATES TREASURY .125%	INFLATION INDEX BONDS	125,243	115,127

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MET-PRO CORPORATION

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JANUARY 31, 2014

(a)	(b)	(c)	(d)	(e)
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	UNITED STATES TREAS BDS 7.875%	US GOVERNMENT OBLIGATIONS	\$ 211,216	\$ 197,440
	UNITED STATES TREASURY 4.5%	US GOVERNMENT OBLIGATIONS	96,224	91,068
	UNITED STATES TREASURY 3.125%	US GOVERNMENT OBLIGATIONS	121,945	120,636
	UNITED STATES TREASURY DTD	US GOVERNMENT OBLIGATIONS	290,363	284,064
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	60,064	57,585
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	97,358	93,218
	UNITED STATES TREASURY .75%	US GOVERNMENT OBLIGATIONS	119,848	118,640
	UNITED STATES TREASURY 1.125%	US GOVERNMENT OBLIGATIONS	74,683	72,960
	UNITED STATES TREASURY 2%	US GOVERNMENT OBLIGATIONS	53,608	51,486
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	122,101	123,774
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	183,351	193,206
	UNITED STATES TREAS SEC STRIPPED	US GOVERNMENT OBLIGATIONS	156,707	165,558
			<u>2,184,007</u>	<u>2,142,127</u>
	TOTAL INVESTMENTS		<u>\$ 13,899,574</u>	<u>\$ 15,306,171</u>
	<u>CASH EQUIVALENTS</u>			
	AIM PREMIER PORTFOLIO INS	SHORT TERM INVESTMENTS	\$ 201,394	\$ 201,394
	UBS RMA MONEY FUND PORT .01%	SHORT TERM INVESTMENTS	252,197	252,197
	UBS BANK USA BUSINESS ACCOUNT	SHORT TERM INVESTMENTS	250,000	250,000
			<u>\$ 703,591</u>	<u>\$ 703,591</u>

See independent auditors' report.

Met-Pro Corporation Salaried Pension Plan
EIN: 46-2630972 Plan: 001
Attachment to the 2013 Form 5500 Schedule SB

Schedule SB, line 32 - Schedule of Amortization Bases

<u>Base Type</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period (Years)</u>	<u>Amortization Installment</u>
Shortfall	2/1/2013	\$ (1,777,326)	7.000	\$ (296,622)
Shortfall	2/1/2012	594,667	6.000	112,352
Shortfall	2/1/2011	(118,087)	5.000	(25,948)
Shortfall	2/1/2010	640,669	4.000	171,931
Shortfall	2/1/2009	1,124,865	3.000	393,173
Shortfall	2/1/2008	1,176,678	2.000	473,964
Total		<u>\$ 1,641,466</u>		<u>\$ 828,850</u>