

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2010</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>07/01/2010</u> and ending <u>06/30/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/15/1953</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>12/15/1953</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>12/15/1953</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>CLIMAX MANUFACTURING COMPANY</u> <u>JILL BOLIVER</u> <u>7840 STATE ROUTE 26</u> <u>LOWVILLE, NY 13367</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>14-1837076</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>315-376-8000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>322200</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>14-1837076</u>	2c Sponsor's telephone number <u>315-376-8000</u>	2d Business code (see instructions) <u>322200</u>	
2b Employer Identification Number (EIN) <u>14-1837076</u>					
2c Sponsor's telephone number <u>315-376-8000</u>					
2d Business code (see instructions) <u>322200</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/26/2014	DONALD SCHNACKEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") CLIMAX MANUFACTURING COMPANY JILL BOLIVER 7840 STATE ROUTE 26 LOWVILLE, NY 13367	3b Administrator's EIN 14-1837076 <hr/> 3c Administrator's telephone number 315-376-8000
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year	5	145
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	39
b Retired or separated participants receiving benefits.....	6b	58
c Other retired or separated participants entitled to future benefits.....	6c	49
d Subtotal. Add lines 6a , 6b , and 6c	6d	146
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	146
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1B 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☒ ¹ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500. CLIMAX MANUFACTURING COMPANY	D Employer Identification Number (EIN) 14-1837076	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
04-1590850	65935	SA 12758-02	146	07/01/2010	06/30/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	0
5 Current value of plan's interest under this contract in separate accounts at year end	5	8535444

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP ANNUITY

b Balance at the end of the previous year	7b	0
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c Additions: (1) Contributions deposited during the year	7c(1)		
	7c(2)		
	7c(3)		
	7c(4)		
	7c(5)		

(6) Total additions	7c(6)	0
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d Total of balance and additions (add b and c(6))	7d	0
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	7e(2)		
	7e(3)		
	7e(4)		

(5) Total deductions	7e(5)	0
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f Balance at the end of the current year (subtract e(5) from d)	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CLIMAX MANUFACTURING COMPANY</u>	D Employer Identification Number (EIN) <u>14-1837076</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>7115878</u>
b Actuarial value	2b <u>7556499</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>56</u> <u>6700841</u>
b For terminated vested participants	3b <u>47</u> <u>1948743</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>178895</u>
(2) Vested benefits	3c(2) <u>1577882</u>
(3) Total active	3c(3) <u>42</u> <u>1756777</u>
d Total	3d <u>145</u> <u>10406361</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.45</u> %
6 Target normal cost	6 <u>149511</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>03/22/2012</u>
Signature of actuary	Date
<u>RICHARD A ERICKSON</u>	<u>11-05483</u>
Type or print name of actuary	Most recent enrollment number
<u>MASSMUTUAL FINANCIAL GROUP</u>	<u>413-744-3601</u>
Firm name	Telephone number (including area code)
<u>1295 STATE STREET</u> <u>SPRINGFIELD, MA 01111-0001</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	0	0
10	Interest on item 9 using prior year's actual return of <u>15.17</u> %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>7.43</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	0	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	72.61 %
15	Adjusted funding target attainment percentage.....	15	72.61 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	76.19 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/15/2011	315639				
07/26/2011	196930				
03/15/2012	165850				
Totals ▶			18(b)	678419	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 631125
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 4.44 %	2nd segment: 6.62 %	3rd segment: 6.74 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	149511
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	2433608	481606
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	631117
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	0	0
36 Additional cash requirement (item 34 minus item 35).....	36	631117
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	631125
38 Interest-adjusted excess contributions for current year (see instructions).....	38	8
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLIMAX MANUFACTURING COMPANY	D Employer Identification Number (EIN) 14-1837076	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.
04-1590850

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DRIEHAUS CAPITAL MGMT

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52	INVESTMENT PROVIDER	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS MUTUAL LIFE INS. CO.

04-1590850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 60 63 68 72 99 13	CONTRACT ADMINISTRATOR	3750	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

M GRIFFITH INVESTMENT SERVICES INC

15-0572891

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	SHAREHOLDER SERVICE PROV	0	Yes ☒ No ☐	Yes ☐ No ☒	7598	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
DRIEHAUS CAPITAL MGMT	52	0
<p>(d) Enter name and EIN (address) of source of indirect compensation</p> <p>SMALL MID CAP GROWTH DRIEHAUS</p> <p>04-1590850</p>		
<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>BASIS POINTS * PLAN ASSETS</p>		
<p>(a) Enter service provider name as it appears on line 2</p> <p>MASSACHUSETTS MUTUAL LIFE INS. CO.</p>		
	72	0
<p>(d) Enter name and EIN (address) of source of indirect compensation</p> <p>PREMIER INT'L EQUITY OFI INST</p> <p>04-3212044</p>		
<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>BASIS POINTS * PLAN ASSETS</p>		
<p>(a) Enter service provider name as it appears on line 2</p> <p>MASSACHUSETTS MUTUAL LIFE INS. CO.</p>		
	72	0
<p>(d) Enter name and EIN (address) of source of indirect compensation</p> <p>PREM SHORT-DURATION BOND BABSON</p> <p>04-3212057</p>		
<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>BASIS POINTS * PLAN ASSETS</p>		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PREMIER CORE BOND BABSON 04-3277549	BASIS POINTS * PLAN ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VALUE MFS 04-3287965	BASIS POINTS * PLAN ASSETS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SELECT SM CAP GR W & R WELLINGTON 04-3464205	BASIS POINTS * PLAN ASSETS

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SELECT FOCUSED VALUE HARRIS 04-3512590	BASIS POINTS * PLAN ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SELECT MID CAP GR II TRP/FRONTIER 04-3512596	BASIS POINTS * PLAN ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SELECT LARGE CAP VALUE DAVIS 04-3513019	BASIS POINTS * PLAN ASSETS	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SEL SMCIVAL FED CLOV TRP ERNST 04-3584140	BASIS POINTS * PLAN ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MID CAP VALUE JP MORGAN 13-3963293	BASIS POINTS * PLAN ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60 99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMALL & MID CAP VALUE OFI 13-6918877	BASIS POINTS * PLAN ASSETS	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	72	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SELECT PIMCO TOTAL RETURN	BASIS POINTS * PLAN ASSETS	
27-2377446		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GROWTH WILLIAM BLAIR	BASIS POINTS * PLAN ASSETS	
36-2272155		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMALL CAP VALUE KEELEY	BASIS POINTS * PLAN ASSETS	
36-3872373		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VALUE THORNBURG	BASIS POINTS * PLAN ASSETS	
85-0433925		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS MUTUAL LIFE INS. CO.	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EUROPACIFIC GROWTH AMERICAN	BASIS POINTS * PLAN ASSETS	
95-6810128		
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
M GRIFFITH INVESTMENT SERVICES INC	53	7598
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MASSACHUSETTS MUTUAL LIFE INS. CO.	COMMISSIONS AND FEES	
04-1590850		

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
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a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO</u>	B Three-digit plan number (PN) <u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>CLIMAX MANUFACTURING COMPANY</u>	D Employer Identification Number (EIN) <u>14-1837076</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-LE</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-053</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-LC</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-051</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>485478</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-C4</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-285</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-W9</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-121</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>483170</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-CL</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-427</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>927809</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-LF</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-054</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1723826</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIA-BW</u>		
b Name of sponsor of entity listed in (a): <u>MASSACHUSETTS MUTUAL LIFE INSURANCE</u>		
c EIN-PN <u>04-1590850-417</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>940299</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-LV](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-065	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-VB](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-276	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	878454
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-LJ](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-057	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-NU](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-163	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-LY](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-180	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	287478
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-WZ](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-193	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1223236
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-O](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 90-0342299-108	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	197973
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-QJ](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 90-0342299-111	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	475032
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-VV](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 90-0342299-132	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	912688
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SIA-WW](#)**b** Name of sponsor of entity listed in (a): [MASSACHUSETTS MUTUAL LIFE INSURANCE](#)

c EIN-PN 04-1590850-235	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	0
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2010 This Form is Open to Public Inspection
For calendar plan year 2010 or fiscal plan year beginning <u>07/01/2010</u> and ending <u>06/30/2011</u>		
A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CLIMAX MANUFACTURING COMPANY</u>	D Employer Identification Number (EIN) <u>14-1837076</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)	6970427	8535444
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6970427	8535444

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	6970427	8535444
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	463078	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		463078
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1577010
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2040088

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	471321	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		471321
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	3750	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3750
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		475071

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1565017
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOANE CPA FIRM

(2) EIN: 27-4431954

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CLIMAX MFG. CO</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CLIMAX MANUFACTURING COMPANY</u>	D Employer Identification Number (EIN) <u>14-1837076</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-1590850</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

FOR THE YEARS ENDED

JUNE 30, 2011 AND 2010

* * * * *

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

TABLE OF CONTENTS

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Notes to Financial Statements	4-11
Supplementary Information*	
Assets Held for Investment Purposes - Schedule 1 For the year ended June 30, 2011 Schedule H, Part 4(i)	12
Reportable Transactions - Schedule 2 For the year ended June 30, 2011 Schedule H, Line 4j	13

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DOANE CPA FIRM LLC
CERTIFIED PUBLIC ACCOUNTANCY

P.O. BOX 547 WATERTOWN, NEW YORK 13601
TEL. (315) 778-7301 FAX (315) 639-6555

Member FICPA

Member NYSSCPA

Report of Independent Accountant

To the Participants and Administrative Committee
Retirement Plan for Employees of
Climax Manufacturing Company

I was engaged to audit the financial statements of the Retirement Plan for Employees of Climax Manufacturing Company (the "Plan") as of June 30, 2011 and 2010, and for the years then ended and supplementary information as of and for the year ended June 30, 2011, as listed in the accompanying table of contents. These financial statements and supplementary information are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Massachusetts Mutual Life Insurance Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplementary information. I have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended June 30, 2011 and 2010, that the information provided to the plan administrator by the custodians is complete and accurate.

Because of the significance of the information that I did not audit, I am unable to, and do not, express an opinion on the accompanying financial statements and supplementary information taken as a whole. The form and content of the information included in the financial statements and supplementary information, other than that derived from information certified by the custodian, have been audited by me in accordance with auditing standards generally accepted in the United States of America, and in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Andrea R. Doane, CPA
DOANE CPA FIRM LLC
Watertown, New York 13601

April 9, 2012

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JUNE 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
INVESTMENTS - At fair market value		
Mutual funds	<u>\$ 8,535,444</u>	<u>\$ 6,970,427</u>
Total Investments	<u>8,535,444</u>	<u>6,970,427</u>
Employer contributions receivable - discounted	<u>354,771</u>	<u>147,339</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 8,890,215</u></u>	<u><u>\$ 7,117,766</u></u>

The accompanying notes are an integral part of these financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ADDITIONS(LOSSES)		
Net investment gain(loss) on pooled separate accounts	<u>\$ 1,577,009</u>	<u>\$ 824,657</u>
Net investment income	<u>1,577,009</u>	<u>824,657</u>
Contributions by employer	<u>670,510</u>	<u>558,535</u>
Net additions(subtractions)	<u>2,247,519</u>	<u>1,383,192</u>
DEDUCTIONS		
Investment fees	3,750	0
Benefit payments to retirees	471,320	529,998
Benefit payments to related party retirees - Note 9	<u>0</u>	<u>341,649</u>
Total deductions	<u>475,070</u>	<u>871,647</u>
NET INCREASE (DECREASE) IN NET ASSETS	1,772,449	511,545
NET ASSETS AVAILABLE FOR BENEFITS BEGINNING OF YEAR	<u>7,117,766</u>	<u>6,606,221</u>
NET ASSETS AVAILABLE FOR BENEFITS END OF YEAR	<u>\$ 8,890,215</u>	<u>\$ 7,117,766</u>

The accompanying notes are an integral part of these financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

1. PLAN DESCRIPTION

The Retirement Plan for Employees of Climax Manufacturing Company (the "Plan") is a defined benefit plan covering all salaried employees of Climax Manufacturing Company (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The following brief description of the Plan is provided for general informational purposes only. Participants should refer to the Plan agreement and provisions for more complete information.

Funding Policy

Climax Manufacturing Company makes cash contributions to the Plan such that all employee benefits will be fully provided for upon retirement. The amounts contributed to the Plan are determined by the Company on the basis of (a) the actuarial statements submitted by the Plan's independent consulting actuary, (b) the maximum amount permitted by law or regulation as a deduction on the Company's Federal income tax return, and (c) the minimum amount certified by the actuary as necessary during any Plan year to avoid an accumulated funding deficiency as defined by ERISA. At June 30, 2011, the Plan had not met the minimum funding requirements of ERISA. The Plan Actuary strongly recommended that the Company consult with legal counsel regarding underfunding and late funding issues, indicated as follows:

Summary as of July 1, 2010

Effective Date	Base Type	Outstanding Balance	Years Remaining	Amortization Installment
July 1, 2008	Shortfall	\$ 1,466,527	6	\$ 319,326
July 1, 2009	Shortfall	\$ 50,397	7	\$ 9,476
July 1, 2010	Shortfall	\$ 916,684	7	\$ 152,804
Total		<u>\$ 2,433,608</u>		<u>\$ 481,606</u>

Summary as of July 1, 2011

Effective Date	Base Type	Outstanding Balance	Years Remaining	Amortization Installment
July 1, 2008	Shortfall	\$ 1,228,332	5	\$ 319,326
July 1, 2009	Shortfall	\$ 44,979	6	\$ 9,476
July 1, 2010	Shortfall	\$ 841,169	7	\$ 152,804
July 1, 2011	Shortfall	\$ 817,353		\$ 131,358
Total		<u>\$ 2,931,833</u>		<u>\$ 612,964</u>

Participation and Vesting

An employee will be eligible for participation on the date on which (s)he has attained age 21 and has completed one year of eligibility Service. Participation is effective on the July 1 or January 1 coinciding with, or next following the date the employee becomes eligible for participation. The Plan provides for vesting service at the participant's completion of 1,000 hours of service.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

1. PLAN DESCRIPTION (continued)

Pension Benefits

Retirement benefits under the Plan are based upon a fixed benefit per year of credited services which varies based on the year of retirement. Distributions are made in the event of retirement, death, disability, resignation or dismissal. Normal retirement date is the first day of the calendar month coincident with or next following the later of age 65 and the fifth anniversary of the effective date of participation.

Special rules exist for early retirement, deferred retirement and death prior to eligibility for normal retirement. Normal monthly retirement benefits are calculated differently based upon whether the participant does or does not own more than 20% of the Voting Stock of the Company. Details are included in the Plan Summary.

Administration of the Plan

The Board of Directors for the Company has appointed an administrative committee to act as the fiduciary with full power, authority and responsibility to control and manage the operation and administration of the Plan.

Custodians

As part of the Plan, the Company has entered into a Custody Agreement with Massachusetts Mutual Life Insurance Company (the Custodian). The Custodian invests the Company's contributions as stipulated by the administrative committee of the Plan. The Plan assets are maintained in a separate trust fund administered by the Custodian.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported net assets at the date of the financial statements and reported changes in net assets during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Investments are exposed to various risks, such as interest rate, market and credit. Due to uncertainties inherent in the estimation and assumptions process, and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in these estimates, assumptions and risks in the near term would be material to the financial statements. The adjusted funding target rate (AFTAP) is below 80% which means the Plan is "Restricted". The Plan Actuary continually performs a "risk" assessment and advises the plan administrator.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Valuation of Investments

Investments are valued at fair value, principally based on market value. Securities which are traded on national securities exchange are valued at the last reported sales price on the last business day of the fiscal year. Mutual Funds are valued at the mean between the bid and asked price on the last business day of the year. Securities traded on the over-the-counter market and listed securities for which no sale was reported on that date are valued at the mean between the last reported bid and asked price.

The Plan presents in the statements of changes in net assets the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains (losses) and the unrealized appreciation (depreciation) on those investments.

Interest income is recognized on the accrual basis and dividends are recorded on the ex-dividend date. Security transactions are recorded on the settlement date.

Reclassifications

Certain reclassifications may have been made to prior year numbers to conform to the current year presentation.

3. ACCUMULATED BENEFITS

Accumulated benefits represent those future periodic payments that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated benefits include benefits expected to be paid to (a) retirees or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

3. ACCUMULATED BENEFITS (Continued)

The significant actuarial methods and assumptions used in the actuarial valuations as of July 1, 2010 and 2009, are as follows:

<u>Actuarial cost method</u>	The Target Normal Cost is equal to the present value as of the valuation date of the increase in the accrued benefit arising from the service and salary increase in the current plan year. the Target Liability as of the valuation date is the present value of the accrued benefit as of the valuation date.
<u>Mortality rates</u>	
Preretirement	IRC Sec 430 2010 Static Non-Annuitant Tables
	IRC Sec 430 2010 Static Annuitant Tables
Postretirement	RP-2010 Applicable Table under 417(e)(3)
<u>Funding Interest rate</u>	IRS March 2010 Segmented Yield Curve
<u>Assumed retirement age</u>	Age 65 and 4 years of credited service
<u>Asset valuation</u>	IRS 3-year asset avg. method as described in IRS Notice 2009-22

The actuarial present value of accumulated benefits at July 1, are as follows: (ASC 960)

	<u>2010</u>	<u>2009</u>
Vested benefits		
Participants currently receiving payments	\$ 6,228,873	\$ 6,274,787
Other participants	2,986,759	2,992,788
Total vested benefits	9,215,632	9,267,575
Nonvested benefits	163,929	147,598
Total actuarial present value of accumulated benefits	<u>\$ 9,379,561</u>	<u>\$ 9,415,173</u>

Factors comprising the change in the actuarial present value of accumulated benefits for the reporting date July 1, are summarized as follows:

	<u>2010</u>	<u>2009</u>
Actuarial present value of accumulated benefits beginning of year	\$ 9,415,173	\$ 9,993,120
Increase (decrease) during the year attributable to		
Increase due to benefit accruals	\$ 183,560	\$ 211,354
Benefit payments	(871,647)	(1,497,313)
Increase due to passage of time	687,218	709,186
Other	(34,743)	(1,174)
Net increase	<u>(35,612)</u>	<u>(577,947)</u>
Actuarial present value of accumulated benefits end of year	<u>\$ 9,379,561</u>	<u>\$ 9,415,173</u>

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated Plan benefits.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

4. INVESTMENTS

For the year ended June 30, the Plan's investments, including gains (losses) on investments bought and sold during the year, appreciated (depreciated) in value as follows:

	<u>2011</u>	<u>2010</u>
Mutual funds	1,577,009	824,657
Total	<u>\$ 1,577,009</u>	<u>\$ 824,657</u>

The fair value of investments of the Plan's net assets at June 30 representing > 5% of all assets, are as follows:

	<u>2011</u>	<u>2010</u>
Mutual Funds		
MM Premier Enh Index Growth	\$ -	\$ 1,154,267
MM Premier Core Bond Fund	\$ -	\$ 1,662,379
MM Select Large Cap Value Fund	\$ -	\$ 1,141,342
MM Select Focused Value Fund	\$ -	\$ 383,490
MM Select Small Cap Growth Fund	\$ 485,478	\$ 594,140
MM Select Mid Cap Growth II Fund	\$ 483,170	\$ 405,356
MM Small & Mid Cap Value	\$ -	\$ 567,854
MM EuroPacific Growth	\$ 878,454	\$ 1,061,599
Mid Cap Val (JP Morgan)	\$ 475,032	
Growth (William Blair)	\$ 940,299	
Value (Thornburg)	\$ 927,809	
Value (MFS)	\$ 912,688	
Prm Short-Dur Bnd (Bab)	\$ 1,723,826	
Sel PIMCO Total Rtn	\$ 1,223,236	

FAS 157 Fair Value Information

<u>Investment</u> <u>type</u>	<u>Suggested</u> <u>Tier</u>	<u>Pricing</u> <u>Source</u>	<u>Measurement</u> <u>Frequency</u>	<u>Valuation</u> <u>Method *</u>
Mutual Funds	2	Unival	Daily	Unit Value

* The valuation methodology is widely recognized as the "exit" or selling price as required by FAS #157

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

5. PLAN TERMINATION

The Company reserves the right to terminate the Plan. In the event of termination, the Plan provides that the net assets available for benefits to be set aside for the benefit of participants in accordance with the requirements of ERISA. The Plan is covered under the Pension Benefit Guaranty Corporation (PBGC) termination insurance program. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by PBGC.

6. INCOME TAX STATUS

The Internal Revenue Service informed the Company, in a letter dated September 15, 2009, that the Plan is qualified and the trust established under the Plan is tax exempt under Section 401(a) of the Internal Revenue Code (IRC) and, therefore, not subject to federal income tax. The Plan had been amended prior to receiving the determination letter. The IRS acknowledged the acceptance of the amendments that were dated July 10, 2009 in their approval letter. The Plan has been amended since the IRS approval date. However, the Plan Administrator believes it is still within IRS compliance.

7. FINANCIAL INFORMATION CERTIFIED BY CUSTODIAN AND ACTUARY

The following is a summary of information regarding the Plan and included in the Plan's financial statements, that was prepared by Massachusetts Mutual Life Insurance company, Custodian of the Plan, and furnished to the Plan administrator. The Plan administrator has obtained a certification from the Custodian that such information is complete and accurate:

	<u>2011</u>	<u>2010</u>
Investments at Fair Value		
Mutual Funds	8,535,444	6,970,427
Investment Income (loss)	1,577,009	824,657
Deductions	475,070	871,647

Supplemental Schedules - all items and amounts.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

8 RECONCILIATION OF FINANCIAL STATEMENTS

The following is a June 30, 2011, reconciliation of net assets available for benefits per financial statements to the Schedule H of the Form 5500:

Net Assets available for benefits - per financial statement	\$ 8,890,215
Employer contributions receivable	354,771
Net assets available for benefits - per Form 5500 - Schedule H	<u>\$ 8,535,444</u>
Employer Plan Contributions - per financial statement	\$ 670,510
Employer contributions receivable - beginning of year	147,339
Employer contributions receivable - end of year	354,771
Employer Plan contributions - per form 5500 - schedule H	<u>\$ 463,078</u>

9 RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

Names of parties in interest and description of relationship:

1 Plan Sponsor	Climax Manufacturing Company
2 Custodian	Mass Mutual Life
3 Service Provider	M Griffith Inc. and Driehaus Capital Management
4 Trust	Climax Manufacturing Company Retirement Income Trust
5 Trustees	Climax Manufacturing Company Pension Retirement Committee
6 Attorney	Bond Schoneck and King, LP
7 Independent Qualified CPA	Doane CPA Firm LLC
8 Controlling interest Stockholders of Climax Manufacturing Company	DeltaPoint Capital III, LP
9 Plan Actuary	Richard Erickson of MassMutual Financial Group

Significant Related Party Transactions:

The Board of Directors for Climax Manufacturing Company has elected to pay all administrative fees for the Plan from company funds, as Plan Sponsors.

10 CONTINGENCIES

Due to the Adjusted Funding Target Attainment Percentage ("AFTAP") continuing below 80%, the plan is "Restricted" as of September 1, 2010 and continues to be restricted. Certain benefit payment forms, such as cash will be subject to restrictions. This also means the plan would be restricted from being amended to increase benefits.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

11 OTHER SIGNIFICANT MATTERS

On August 24, 2010 the Plan was amended to ratify a Plan Freeze.
Highlights of the amendment are as follows:

Plan Freeze Effective September 1, 2010, the Plan is frozen as to eligibility to participate and benefit accruals. Therefore, notwithstanding any other provision of the Plan to the contrary, no Participant shall accrue any additional benefits under the Plan after September 1, 2010. Rights to benefits that have accrued under the Plan as of September 1, 2010 shall not be diminished as a result of the freeze. No Eligible Employee shall become a participant in the Plan after September 1, 2010.

Details of the amendment are included in the Plan Summary.

Supplementary Information

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

ASSETS HELD FOR INVESTMENT PURPOSES - SCHEDULE 1
 FOR THE YEAR ENDED JUNE 30, 2011

Schedule H, Line 4i - Schedule of Assets (Held At End Of Year): June 30, 2011

Plan Sponsor: SA 012758-02

EIN: 14-1837076

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, interest rate, collateral, par or maturity value	Cost	Current Value
* Mass Mutual		(Small & Mid Cap Value)	\$ -	\$ -
* Mass Mutual		(Select Small Cap Growth)	\$ 807,521	\$ 940,299
* Mass Mutual		(Premier Core Bond)	\$ -	\$ -
* Mass Mutual		(Select Large Cap Value)	\$ -	\$ -
* Mass Mutual		(Select Focused Value)	\$ -	\$ -
* Mass Mutual		(Premier Enh Index Growth)	\$ -	\$ -
* Mass Mutual		(EuroPacific Growth)	\$ 758,737	\$ 878,454
* Mass Mutual		(Select Mid Cap Growth II)	\$ 298,621	\$ 483,170
* Mass Mutual		(Value)	\$ 806,936	\$ 927,809
* Mass Mutual		(Select SM Cap Growth)	\$ 330,679	\$ 485,478
* Mass Mutual		(Premium Short-Duration Bond)	\$ 1,703,053	\$ 1,723,826
* Mass Mutual		(Select Small Company Value)	\$ 242,924	\$ 287,478
* Mass Mutual		(Small Cap value)	\$ 161,683	\$ 197,973
* Mass Mutual		(Value)	\$ 809,706	\$ 912,688
* Mass Mutual		(Total Return)	\$ 1,215,198	\$ 1,223,236
* Mass Mutual		(Mid Cap Value)	\$ 403,766	\$ 475,032

The accompanying notes are an integral part of these financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY
FOR THE YEAR ENDED JUNE 30, 2011

Schedule H, line 4j - Schedule of Reportable Transactions - SCHEDULE 2

Plan Sponsor: SA 012758-02

EIN: 14-1837076

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Trans	(g) Cost of Asset	(h) Current Value on Trans Date	(i) Net gain or loss
MassMutual	Growth	\$ 772,744	\$ -	N/A	0	\$ 772,744	\$ 772,744	\$ -
MassMutual	Small & Mid Cap Value		654,977	N/A	0	741,422	654,977	(86,445)
MassMutual	Value	772,160	-	N/A	0	772,160	772,160	-
MassMutual	Premier Core Bnd	-	2,113,895	N/A	0	1,898,839	2,113,895	215,056
MassMutual	Premier Core Bnd	501,666	-	N/A	0	501,666	501,666	-
MassMutual	Prem-Short Dur	1,939,055	-	N/A	0	1,939,055	1,939,055	-
MassMutual	Select Large Cap Value	-	1,287,698	N/A	0	1,114,549	1,287,698	173,149
MassMutual	Select Focused Value	-	448,536	N/A	0	290,358	448,536	158,178
MassMutual	Premier Enh Index Growth	-	1,320,665	N/A	0	1,352,767	1,320,665	(32,102)
MassMutual	Mid Cap Value	386,377		N/A	0	386,377	386,377	-
MassMutual	EuroPacific Growth	-	504,098	N/A	0	472,375	504,098	31,723
MassMutual	Value	774,929	-	N/A	0	774,929	774,929	-
MassMutual	Total Return	1,163,034	-	N/A	0	1,163,034	1,163,034	-

Schedule H, line 4i - Schedule of Assets (Held At End Of Year): 6/30/11**Plan Sponsor: SA 012758-02**

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, interest rate, collateral, par or maturity value	Cost	Current Value
*	MassMutual	(Growth)	807,521	940,299
*	MassMutual	(Small & Mid Cap Value)	0	0
*	MassMutual	(Value)	806,936	927,809
*	MassMutual	(Select Sm Cap Gr)	330,679	485,478
*	MassMutual	(Premier Core Bond)	0	0
*	MassMutual	(Prem Short-Duration Bond)	1,703,053	1,723,826
*	MassMutual	(Select Large Cap Value)	0	0
*	MassMutual	(Select Focused Value)	0	0
*	MassMutual	(Select Sm Co Value)	242,924	287,478
*	MassMutual	(Premier Enh Index Growth)	0	0
*	MassMutual	(Small Cap Value)	161,683	197,973
*	MassMutual	(Mid Cap Value)	403,766	475,032
*	MassMutual	(EuroPacific Growth)	758,737	878,454
*	MassMutual	(Value)	809,706	912,688
*	MassMutual	(Select Mid Cap Growth II)	298,621	483,170
*	MassMutual	(Small-Cap Value)	0	0
*	MassMutual	(Total Return)	1,215,198	1,223,236

Schedule H, line 4j - Schedule of Reportable Transactions: 6/30/11

Plan Sponsor: SA 012758-02

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase Price	Selling Price	Lease Rental	Expense incurred with trans	Cost of asset	Current Value of asset on transaction date	Net gain or loss
MassMutual	(Growth)	772,744	0	N/A	0	772,744	772,744	0
MassMutual	(Small & Mid Cap Value)	0	654,977	N/A	0	741,422	654,977	-86,445
MassMutual	(Value)	772,160	0	N/A	0	772,160	772,160	0
MassMutual	(Premier Core Bond)	0	2,113,895	N/A	0	1,898,839	2,113,895	215,056
MassMutual	(Premier Core Bond)	501,666	0	N/A	0	501,666	501,666	0
MassMutual	(Prem Short-Duration Bond)	1,939,055	0	N/A	0	1,939,055	1,939,055	0
MassMutual	(Select Large Cap Value)	0	1,287,698	N/A	0	1,114,549	1,287,698	173,149
MassMutual	(Select Focused Value)	0	448,536	N/A	0	290,358	448,536	158,178
MassMutual	(Premier Enh Index Growth)	0	1,320,665	N/A	0	1,352,767	1,320,665	-32,102
MassMutual	(Mid Cap Value)	386,377	0	N/A	0	386,377	386,377	0
MassMutual	(EuroPacific Growth)	0	504,098	N/A	0	472,375	504,098	31,723
MassMutual	(Value)	774,929	0	N/A	0	774,929	774,929	0
MassMutual	(Total Return)	1,163,034	0	N/A	0	1,163,034	1,163,034	0

* This schedule was completed considering assets held under a MassMutual group annuity contract only

Retirement Plan for Employees of Climax Manufacturing Company

8/16/2011

DB 12758 - 2

5500 Schedule C Service Provider Information for the period of: 07/01/2010 - 06/30/2011

The following information may be required for the preparation of Schedule C (Service Provider Information (Form 5500)) for the plan year indicated above. Some of the information provided in this report may be information that was furnished to MassMutual via the Plan Year End Plan Census or if information is not provided it is anticipated that this information can be supplied from your own records.

Part I Service Provider Information

1. Information on Persons Receiving Only Eligible Indirect Compensation

a Check Yes or No to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures

X Yes

No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed.

Name
Massachusetts Mutual Life Insurance Company
EIN
041590850

2. Information on Other Service Providers Receiving Direct or Indirect Compensation

(a) Name and EIN or address of Service Provider

(b) Service Codes	(c) Relationship to employer, employee, organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter 0	(e) Did Service Provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered Yes to element (f). If none enter -0-	(h) Did the service provider give you a formula instead of an amount or estimated amount?
Driehaus Capital Mgmt			041590850			
52	Investment Provider	0.00	Y	N	0.00	Y
Massachusetts Mutual Life Insurance Company						
52	Contract Administrator	0.00	Y	Y	0.00	Y

3. Sources of Indirect Information

Name	EIN	(c) Enter Amount of Indirect Compensation
(b) Service Codes		
Driehaus Capital Mgmt	041590850	

Retirement Plan for Employees of Climax Manufacturing Company

DB 12758 - 2

5500 Schedule C Service Provider Information for the period of: 07/01/2010 - 06/30/2011

8/16/2011

52	(d) Name and EIN of source of indirect compensation Small/Mid Cap Growth (Driehaus) 041590850	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
60	(d) Name and EIN of source of indirect compensation EuroPacific Growth (American) 956810128	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
60	(d) Name and EIN of source of indirect compensation Growth (William Blair) 362272155	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
60	(d) Name and EIN of source of indirect compensation Mid Cap Value (JP Morgan) 133963293	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
60	(d) Name and EIN of source of indirect compensation Small Cap Value (Keeley) 363872373	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
60	(d) Name and EIN of source of indirect compensation Small- & Mid- Cap Value (OFI) 136918877	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			

Retirement Plan for Employees of Climax Manufacturing Company

DB 12758 - 2

5500 Schedule C Service Provider Information for the period of: 07/01/2010 - 06/30/2011

8/16/2011

60	(d) Name and EIN of source of indirect compensation Value (MFS) 043287965	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
60	(d) Name and EIN of source of indirect compensation Value (Thornburg) 850433925	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
72	(d) Name and EIN of source of indirect compensation Prem Short-Duration Bond (Babson) 043212057	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
72	(d) Name and EIN of source of indirect compensation Premier Core Bond (Babson) 043277549	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
72	(d) Name and EIN of source of indirect compensation Premier Int'l Equity (OFI Inst) 043212044	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
72	(d) Name and EIN of source of indirect compensation Sel SmCoVal (Fed Clow/TRP/ERNST) 043584140	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company 041590850			
72			0.00

Retirement Plan for Employees of Climax Manufacturing Company

DB 12758 - 2

5500 Schedule C Service Provider Information for the period of: 07/01/2010 - 06/30/2011

8/16/2011

(d) Name and EIN of source of indirect compensation Select Focused Value (Harris) 043512590		(e) Describe the indirect compensation including any formula... Basis points * plan assets	
Massachusetts Mutual Life Insurance Company		041590850	
72	(d) Name and EIN of source of indirect compensation Select Large Cap Value (Davis) 043513019	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company		041590850	
72	(d) Name and EIN of source of indirect compensation Select Mid Cap Gr II (TRP/Frontier) 043512596	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company		041590850	
72	(d) Name and EIN of source of indirect compensation Select PIMCO Total Return 272377446	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company		041590850	
72	(d) Name and EIN of source of indirect compensation Select Sm Cap Gr (W&R/Wellington) 043464205	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00
Massachusetts Mutual Life Insurance Company		041590850	
99	(d) Name and EIN of source of indirect compensation Small- & Mid- Cap Value (OFI) 136918877	(e) Describe the indirect compensation including any formula... Basis points * plan assets	0.00

A	Name of Plan	B	Three-digit plan Number
C	Retirement Plan for Employees of Climax Manufacturing Company	001	
C	Plan sponsor's name as shown on line 2a of Form 5500	D	Employer Identification Number
	Climax Manufacturing Company		141837076

Schedule C Formula Description and/or EIC Statement Description

Service Provider Name	Service Provider EIN	Service Provider Address	Formula / EIC Statement
American Funds	956810128		MassMutual provided the Plan with the required written disclosure for Management Fees received by American Funds with respect to the mutual fund underlying the EuroPacific Growth (American) separate account (SIA-VB).
American Funds	956810128		MassMutual provided the plan with the required written disclosure for Other Fees received by American Funds with respect to the mutual fund underlying the EuroPacific Growth (American) separate account (SIA-VB).
Driehaus Capital Mgmt	041590850		Driehaus Capital Mgmt received estimated Management Fees of (75 basis points * plan assets) with respect to the Small/Mid Cap Growth (Driehaus) separate account (SIA-K).
JPMorgan	133963293		MassMutual provided the Plan with the required written disclosure for Management Fees received by JPMorgan with respect to the mutual fund underlying the Mid Cap Value (JP Morgan) separate account (SIA-QJ).
JPMorgan	133963293		MassMutual provided the plan with the required written disclosure for Other Fees received by JPMorgan with respect to the mutual fund underlying the Mid Cap Value (JP Morgan) separate account (SIA-QJ).
Keeley	363872373		MassMutual provided the Plan with the required written disclosure for Management Fees received by Keeley with respect to the mutual fund underlying the Small Cap Value (Keeley) separate account (SIA-O).
Keeley	363872373		MassMutual provided the plan with the required written disclosure for Other Fees received by Keeley with respect to the mutual fund underlying the Small Cap Value (Keeley) separate account (SIA-O).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the Plan the required written disclosure for soft dollar compensation received by MassMutual & any affiliates (if applicable) with respect to the mutual fund underlying the Premier Enh Index Growth (Babson) separate acct (SIA-NU).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the Plan the required written disclosure for soft dollar compensation received by MassMutual & any affiliates (if applicable) with respect to the mutual fund underlying the Premier Int'l Equity (OFI Inst) separate acct (SIA-LI).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the Plan the required written disclosure for soft dollar compensation received by MassMutual & any affiliates (if applicable) with respect to the mutual fund underlying the Sel SmCoVal (Fed Clov/TRP/ERNST) separate acct (SIA-LY).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the Plan the required written disclosure for soft dollar compensation received by MassMutual & any affiliates (if applicable) with respect to the mutual fund underlying the Select Focused Value (Harris) separate acct (SIA-LV).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the Plan the required written disclosure for soft dollar compensation received by MassMutual & any affiliates (if applicable) with respect to the mutual fund underlying the Select Mid Cap Gr II (TRP/Frnt) separate acct (SIA-W9).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the Plan the required written disclosure for soft dollar compensation received by MassMutual & any affiliates (if applicable) with respect to the mutual fund underlying the Select Sm Cap Gr (W&R/Wellington) separate acct (SIA-LC).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the plan with the required written disclosure for 12b-1 Fees received by MassMutual with respect to the mutual fund underlying the EuroPacific Growth (American) separate account (SIA-VB).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual provided the plan with the required written disclosure for 12b-1 Fees received by MassMutual with respect to the mutual fund underlying the Mid Cap Value (JP Morgan) separate account (SIA-QJ).

Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for 12b-1 Fees received by MassMutual with respect to the mutual fund underlying the Select PIMCO Total Return (SIA-WZ).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the plan with the required written disclosure for 12b-1 Fees received by MassMutual with respect to the mutual fund underlying the Small Cap Value (Keeley) separate account (SIA-O).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the plan with the required written disclosure for 12b-1 Fees received by MassMutual with respect to the mutual fund underlying the Small- & Mid- Cap Value (OFI) separate account (SIA-C4).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the plan with the required written disclosure for 12b-1 Fees received by MassMutual with respect to the mutual fund underlying the Value (MFS) separate account (SIA-VV).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for float revenue received by MassMutual.
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Prem Short-Duration Bond (Babson) separate account (SIA-LF).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Premier Core Bond (Babson) separate account (SIA-LE).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Premier Enh Index Growth (Babson) separate account (SIA-NU).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Premier Int'l Equity (OFI Inst) separate account (SIA-LI).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Sel SmCoVal (Fed Clov/TRP/ERNST) separate account (SIA-LY).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Select Focused Value (Harris) separate account (SIA-LV).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Select Large Cap Value (Davis) separate account (SIA-LJ).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Select Mid Cap Gr II (TRP/Frontier) separate account (SIA-W9).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Select PIMCO Total Return (SIA-WZ).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual provided the Plan with the required written disclosure for Management Fees received by MassMutual with respect to the mutual fund underlying the Select Sm Cap Gr (W&R/Welington) separate account (SIA-LC).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual received estimated Administrative Fees of (10 basis points * plan assets) with respect to the mutual fund underlying the Prem Short-Duration Bond (Babson) separate account (SIA-LF).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual received estimated Administrative Fees of (17 basis points * plan assets) with respect to the mutual fund underlying the Premier Int'l Equity (OFI Inst) separate account (SIA-LI).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual received estimated Administrative Fees of (17 basis points * plan assets) with respect to the mutual fund underlying the Select Large Cap Value (Davis) separate account (SIA-LJ).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual received estimated Administrative Fees of (27 basis points * plan assets) with respect to the mutual fund underlying the Select Mid Cap Gr II (TRP/Frontier) separate account (SIA-W9).
Massachusetts Mutual Life Insurance Company	041590850	MassMutual received estimated Administrative Fees of (28 basis points * plan assets) with respect to the mutual fund underlying the Select PIMCO Total Return (SIA-WZ).

Company			respect to the mutual fund underlying the Select Focused Value (Harris) separate account (SIA-LV).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Administrative Fees of (29 basis points * plan assets) with respect to the mutual fund underlying the Sel SmCoVal (Fed Ciov/TRP/ERNST) separate account (SIA-LY).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Administrative Fees of (31 basis points * plan assets) with respect to the mutual fund underlying the Select Sm Cap Gr (W&R/Wellington) separate account (SIA-LC).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Administrative Fees of (6 basis points * plan assets) with respect to the mutual fund underlying the Premier Core Bond (Babson) separate account (SIA-LE).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Administrative Fees of (7 basis points * plan assets) with respect to the mutual fund underlying the Select PIMCO Total Return (SIA-WZ).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (10 basis points * plan assets) with respect to the mutual fund underlying the EuroPacific Growth (American) separate account (SIA-VB).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (10 basis points * plan assets) with respect to the mutual fund underlying the Small Cap Value (Keeley) separate account (SIA-O).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (24 basis points * plan assets) with respect to the mutual fund underlying the Small- & Mid- Cap Value (OFI) separate account (SIA-C4).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (25 basis points * plan assets) with respect to the mutual fund underlying the Growth (William Blair) separate account (SIA-BW).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (25 basis points * plan assets) with respect to the mutual fund underlying the Mid Cap Value (JP Morgan) separate account (SIA-QJ).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (25 basis points * plan assets) with respect to the mutual fund underlying the Value (MFS) separate account (SIA-VV).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Sub-TA Fees of (40 basis points * plan assets) with respect to the mutual fund underlying the Value (Thornburg) separate account (SIA-CL).
Massachusetts Mutual Life Insurance Company	041590850		MassMutual received estimated Supplemental Fees of (14 basis points * plan assets) with respect to the mutual fund underlying the Small- & Mid- Cap Value (OFI) separate account (SIA-C4).
MFS	043287965		MassMutual provided the Plan with the required written disclosure for Management Fees received by MFS with respect to the mutual fund underlying the Value (MFS) separate account (SIA-VV).
MFS	043287965		MassMutual provided the plan with the required written disclosure for Other Fees received by MFS with respect to the mutual fund underlying the Value (MFS) separate account (SIA-VV).
OppenheimerFunds	136918877		MassMutual provided the Plan with the required written disclosure for Management Fees received by OppenheimerFunds with respect to the mutual fund underlying the Small- & Mid- Cap Value (OFI) separate account (SIA-C4).
OppenheimerFunds	136918877		MassMutual provided the plan with the required written disclosure for Other Fees received by OppenheimerFunds with respect to the mutual fund underlying the Small- & Mid- Cap Value (OFI) separate account (SIA-C4).
Thornburg	850433925		MassMutual provided the Plan with the required written disclosure for Management Fees received by Thornburg with respect to the mutual fund underlying the Value (Thornburg) separate account (SIA-CL).
Thornburg	850433925		MassMutual provided the plan with the required written disclosure for Other Fees received by Thornburg with respect to the mutual fund underlying the Value (Thornburg) separate account (SIA-CL).
William Blair	362272155		MassMutual provided the Plan with the required written disclosure for Management Fees received by William Blair with respect to the mutual fund underlying the Growth (William Blair) separate account (SIA-BW).
William Blair	362272155		MassMutual provided the plan with the required written disclosure for Other Fees received

by William Blair with respect to the mutual fund underlying the Growth (William Blair) separate account (SIA-BW).

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010**This Form is Open to Public
Inspection**For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A Name of plan**Retirement Plan for Employees of Climax Mfg. Co**B Three-digit
plan number (PN)**002**C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF**Climax Manufacturing Company**D Employer Identification Number (EIN)**14-1837076**E Type of plan:** ☒ Single ☐ Multiple-A ☐ Multiple-B**F Prior year plan size:** ☐ 100 or fewer ☒ 101-500 ☐ More than 500**Part I Basic Information****1** Enter the valuation date: Month 7 Day 1 Year 2010**2 Assets:**

a Market value	2a	<u>7,115,878</u>
b Actuarial value	2b	<u>7,556,499</u>

3 Funding target/participant count breakdown

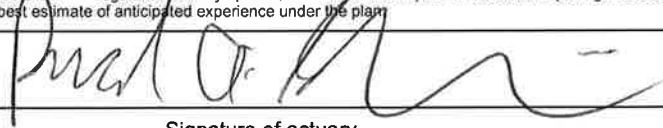
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	<u>56</u>	<u>6,700,841</u>
b For terminated vested participants	3b	<u>47</u>	<u>1,948,743</u>
c For active participants:			
(1) Non-vested benefits	3c(1)		<u>178,895</u>
(2) Vested benefits	3c(2)		<u>1,577,882</u>
(3) Total active	3c(3)	<u>42</u>	<u>1,756,777</u>
d Total	3d	<u>145</u>	<u>10,406,361</u>

4 If the plan is at-risk, check the box and complete items (a) and (b) ☐

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b	

5 Effective interest rate**5** 6.45 %**6** Target normal cost**6** 149,511**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

3/22/12

Date

Richard A Erickson11-05483

Type or print name of actuary

Most recent enrollment number

MassMutual Financial Group(413) 744-36011295 State Street

Firm name

Telephone number (including area code)

SpringfieldMA 01111-0001

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9 Amount remaining (Item 7 minus item 8)	0	0
10 Interest on item 9 using prior year's actual return of <u>15.17</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>7.43</u> %		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Reduction in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	0

Part III	Funding percentages	
14 Funding target attainment percentage	14	72.61 %
15 Adjusted funding target attainment percentage	15	72.61 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	76.19 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/15/2011	315,639				
07/26/2011	196,930				
03/15/2012	165,850				
Totals ▶			18(b)	678,419	18(c)
					0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	631,125

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 4.44 %	2nd segment: 6.62 %	3rd segment: 6.74 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	149,511
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	2,433,608	481,606
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	631,117
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	0	0
36 Additional cash requirement (item 34 minus item 35)	36	631,117
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	631,125
38 Interest-adjusted excess contributions for current year (see instructions)	38	8
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB, Line 19 - Discounted Employer Contributions

Plan Anniversary: July 1, 2010

Plan Effective Rate: 6.45%

Date	Amount Paid in Cash	Plan Year	Value as of July 1, 2010
03/15/11	315,639	2010	298,836
07/26/11	196,930	2010	183,222
03/15/12	165,850	2010	149,067
Total	\$ 678,419		\$ 631,125

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

The weighted average retirement age is equal to the normal retirement age of 65

Schedule SB, Part V - Statement of Actuarial Assumptions & Methods

Describe all non-prescribed actuarial assumptions used to determine the funding target and target normal cost. Also, describe the method for determining the actuarial value of assets and any other aspects of the funding method for determining the Schedule SB entries that are not prescribed by law.

Actuarial Assumptions

Interest:	March, 2010 IRS Segmented Yield Curve
Preretirement Mortality:	IRC Sec 430 2010 Static Non-Annuitant Tables
Postretirement Mortality:	IRC Sec 430 2010 Static Annuitant Tables
Postretirement Mortality for Cash:	IRS 2010 Applicable Table under 417(e)(3)
Retirement Age:	65 and 4 years of Credited Service.
Termination:	Termination Table T-2 from the Actuary's Handbook
Incidence of Disability:	None
Salary Scale:	3.00%
Future Cash Balance Interest Credits:	5.75%
Asset Smoothing Rate	7.25% but no greater than the appropriate third segment rate for each year as described in Treasury Regulation 430(h) and associated guidance.
Expenses:	Administrative expenses that are expected to be paid from plan funds.

Actuarial Cost Method

The Target Normal Cost is equal to the present value as of the valuation date of the increase in the accrued benefit arising from the service and salary increase in the current plan year plus administrative expenses expected to be paid out of plan assets. The Funding Target as of the valuation date is the present value of the accrued benefit as of the valuation date.

Asset Valuation Method

The Actuarial Value of Assets is determined using a 3-year averaging method described in IRS Notice 2009-22.

Schedule SB, Part V - Summary of Plan Provisions

Summary

Plan: Retirement Plan for Employees of Climax Manufacturing Company

Employer Identification Number / Plan Number: 14-1837076 / 002

Effective Date: December 15, 1953

Plan Year: July 1 to June 30.

Employer: Climax Manufacturing Company

Employee: Any person who is employed by an Employer, other than (i) a person who is an independent contractor, or (ii) is covered under a collective bargaining agreement.

Participation: An Employee will be eligible for participation on the date on which (s)he has attained age 21 and has completed one Year of Eligibility Service. Participation is effective on the July 1 or January 1 coinciding with, or next following the date the Employee becomes eligible for participation.

Service: The period of an Employee's employment with the Employer, as determined by the Employer from its personnel records.

Eligibility Service: A period of 12 consecutive months beginning with date of hire (or annual anniversary of date of hire) during which an Employee has at least 1,000 hours of service.

Vesting Service: A Plan Year during which a Participant has at least 1,000 hours of service.

Benefit Service: The sum of the Plan Years in which a Participant has been credited with at least 1,000 hours of service.

Normal Retirement Date: The first day of the calendar month coincident with or next following the later of age 65 and the fifth anniversary of the effective date of participation.

Early Retirement Date: The first day of any calendar month coincident with or next following the later of age 55 and the completion of 10 Years of Service.

Late Retirement Date: The first day of any calendar month after Normal Retirement Date.

Compensation: The forms of income reported by the Employer to the Internal Revenue Service for federal income tax purposes, including amounts contributed by the Employer pursuant to a salary reduction agreement which are includable in the gross income of the Participant under Sections 125, 402(e)(3), 402(h) or 403(b) of the Internal Revenue Code. Please refer to the Plan Document for more details.

Average Monthly Earnings: Monthly compensation averaged over the highest five consecutive years of the last ten before date of determination.

Schedule SB, Part V - Summary of Plan Provisions

Normal Retirement Benefit:

For a Participant who does not own more than 20% of Voting Stock of the Employer:

Monthly amount equal to the sum of (1) plus (2), where

- (1) equals 1.0% of Average Monthly Earnings in excess of \$400 multiplied by Years of Benefit Service limited to 35 years, and
- (2) equals \$5.00 multiplied by Years of Benefit Service.

For a Participant who owns more than 20% of Voting Stock of the Employer:

Monthly amount equal to the sum of (1) plus (2) plus (3), where

- (1) equals the Participant's Frozen Accrued Benefit determined as of June 30, 1993, and
- (2) equals 3.94% of Monthly Earnings for each Year of Benefit Service after June 30, 1993 but before July 1, 1997, and
- (3) equals 3.00% of Monthly Earnings for each Year of Benefit Service after June 30, 1997.

Normal Retirement Benefit Under Cash Balance Formula:

Application: The Accrued Benefit of a participant to whom the Cash Balance Formula applies shall be based upon the Participant's Account Balance.

Opening Account Balance: A Participant who had an Accrued Benefit as of June 30, 2004 shall have an opening Account Balance as of July 1, 2004 equal to the greater of

- (1) the present value of the Participant's Accrued Benefit determined as of June 30, 2004 under the Traditional Formula as in effect on July 1, 2004, where present value for this purpose is determined by using an interest rate of 5.5% and the 1994 Group Annuity Reserve Table, or
- (2) an amount equal to 5% of the Participant's Average Annual Compensation as of July 1, 2004 multiplied by the Participant's Years of Service as of July 1, 2004.

Interest Credit: Beginning June 30, 2005 and continuing on each June 30, thereafter until Participant's annuity starting date, or, if earlier, until the last day of the month that contains the Participant's date of death, the Account balance of each Participant shall be credited with Interest Credit. The interest credit shall equal the interest rate specified in specified in Section 1.4(b)(2) of the plan document times the total balance credited to the Participant's Account as of July 1 of the same Plan Year.

Service Credits:

For Participant's who became Eligible Employees on or before January 25, 2005:

The Account balance of a Participant who completes 1,000 Hours of Service during each Plan Year beginning after June 30, 2004 shall be credited with a Service Credit, beginning June 30, 2005, as of the end of each subsequent Plan Year in accordance with the following table:

Schedule SB, Part V - Summary of Plan Provisions

<u>Attained Age as of June 30 of Plan year*</u>	<u>Service Credit as Percentage of Compensation**</u>
Under 45	5.00%
45 to 54	6.00%
55 and older	7.00%

* *or as of the last day of the Participant's employment, if the Participant's termination occurs prior to June 30 of the Plan Year.*

** *as determined in accordance with Section 1.18(c)(7).*

For Participant's who became Eligible Employees after January 25, 2005:

The Account balance of a Participant shall be credited with a Service Credit at the end of each Plan Year during which the Participant completes at least 1,000 Hours of Service. The Service Credit, which will be added to the Participant's Account as of June 30 of each applicable Plan Year, shall equal five percent (5%) of the Participant's Compensation as determined in accordance with Section 1.18(c)(7).

Protected Benefit: In no event will a Participant's benefit determined under the cash balance formula be less than the benefit the Participant would have accrued under the traditional formula as of June 30, 2005.

Frozen Accrued Benefit: Accrued monthly benefit as of July 1, 1993 under the terms of the Plan as constituted immediately prior to that date.

Early Retirement Benefit: The Participant's accrued benefit reduced by 1/15 for each of the first five years and 1/30 for each of the next five years by which the Participant's early retirement date precedes his or her Normal Retirement Date.

Late Retirement Benefit: The greater of the Actuarial Equivalent of the monthly retirement benefit determined as of the close of the prior plan year, or the Accrued Benefit determined at the close of the current plan year.

Termination Benefit: A Participant who has at least five years of Vesting Service has a non-forfeitable right to 100% percentage of his or her Accrued Benefit.

Normal Form:

Married participants: Qualified Joint and Survivor Annuity

Unmarried participants: Life Annuity

Optional Forms: Joint and Survivor Annuity, Life Annuity, and Life Annuity with 120 monthly payments

Death Benefits:

Pre-retirement: If the Participant is not vested, no death benefits are payable. If the participant is vested, then the death benefit is 50% of the amount that would have been payable to the Participant under the Joint and Survivor option.

Post-Retirement: None except as provided by the annuity form elected.

Schedule SB, Line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service									
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19	
	No.	Average Comp	No.	Average Comp	No.	Average Comp	No.	Average Comp	No.	Average Comp
Under 25	0		0		0		0		0	
25 to 29	0		1		0		0		0	
30 to 34	0		2		1		0		0	
35 to 39	0		1		0		0		0	
40 to 44	0		4		1		0		0	
45 to 49	0		4		4		1		0	
50 to 54	0		2		0		3		0	
55 to 59	0		0		3		0		0	
60 to 64	0		0		1		0		1	
65 to 69	0		0		0		0		0	
70 & up	0		0		0		0		0	

Attained Age	Years of Credited Service									
	20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Average Comp	No.	Average Comp	No.	Average Comp	No.	Average Comp	No.	Average Comp
Under 25	0		0		0		0		0	
25 to 29	0		0		0		0		0	
30 to 34	0		0		0		0		0	
35 to 39	0		0		0		0		0	
40 to 44	2		0		0		0		0	
45 to 49	1		0		0		0		0	
50 to 54	2		2		1		0		0	
55 to 59	0		0		2		2		1	
60 to 64	0		0		0		0		0	
65 to 69	0		0		0		0		0	
70 & up	0		0		0		0		0	

Schedule SB, Line 25 - Change in Method

Summary of Changes to Funding Methods

The interest rate assumption for valuing the Funding Target was changed from the March, 2009 IRS Full Yield Curve in 2009 to the March, 2010 IRS Segmented Yield Curve in 2010.

Schedule SB, Line 32, Schedule of Amortization Bases

Summary as of July 1, 2010

<u>Effective Date</u>	<u>Base Type</u>	<u>Initial Amount</u>	<u>Outstanding Balance</u>	<u>Years Remaining</u>	<u>Installments</u>
July 1, 2008	Shortfall	1,903,156	1,466,527	5	319,326
July 1, 2009	Shortfall	54,953	50,397	6	9,476
July 1, 2010	Shortfall	916,684	916,684	7	152,804
Total		<u>\$ 2,874,793</u>	<u>\$ 2,433,608</u>		<u>\$ 481,606</u>

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

FOR THE YEARS ENDED

JUNE 30, 2011 AND 2010

* * * * *

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

DOANE CPA FIRM LLC
CERTIFIED PUBLIC ACCOUNTANCY

P.O. BOX 547 WATERTOWN, NEW YORK 13601
TEL. (315) 778-7301 FAX (315) 639-6555

Member FICPA

Member NYSSCPA

Report of Independent Accountant

To the Participants and Administrative Committee
Retirement Plan for Employees of
Climax Manufacturing Company

I was engaged to audit the financial statements of the Retirement Plan for Employees of Climax Manufacturing Company (the "Plan") as of June 30, 2011 and 2010, and for the years then ended and supplementary information as of and for the year ended June 30, 2011, as listed in the accompanying table of contents. These financial statements and supplementary information are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and I did not perform, any auditing procedures with respect to the information summarized in Note 7, which was certified by Massachusetts Mutual Life Insurance Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplementary information. I have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended June 30, 2011 and 2010, that the information provided to the plan administrator by the custodians is complete and accurate.

Because of the significance of the information that I did not audit, I am unable to, and do not, express an opinion on the accompanying financial statements and supplementary information taken as a whole. The form and content of the information included in the financial statements and supplementary information, other than that derived from information certified by the custodian, have been audited by me in accordance with auditing standards generally accepted in the United States of America, and in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Andrea R. Doane, CPA
DOANE CPA FIRM LLC
Watertown, New York 13601

April 9, 2012

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JUNE 30, 2011 AND 2010

<u>ASSETS</u>	<u>2011</u>	<u>2010</u>
INVESTMENTS - At fair market value		
Mutual funds	<u>\$ 8,535,444</u>	<u>\$ 6,970,427</u>
Total Investments	<u>8,535,444</u>	<u>6,970,427</u>
Employer contributions receivable - discounted	<u>354,771</u>	<u>147,339</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 8,890,215</u>	<u>\$ 7,117,766</u>

The accompanying notes are an integral part of these financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ADDITIONS(LOSSES)		
Net investment gain(loss) on pooled separate accounts	\$ 1,577,009	\$ 824,657
Net investment income	<u>1,577,009</u>	<u>824,657</u>
Contributions by employer	<u>670,510</u>	<u>558,535</u>
Net additions(subtractions)	<u>2,247,519</u>	<u>1,383,192</u>
DEDUCTIONS		
Investment fees	3,750	0
Benefit payments to retirees	471,320	529,998
Benefit payments to related party retirees - Note 9	<u>0</u>	<u>341,649</u>
Total deductions	<u>475,070</u>	<u>871,647</u>
NET INCREASE (DECREASE) IN NET ASSETS	1,772,449	511,545
NET ASSETS AVAILABLE FOR BENEFITS BEGINNING OF YEAR	<u>7,117,766</u>	<u>6,606,221</u>
NET ASSETS AVAILABLE FOR BENEFITS END OF YEAR	<u>\$ 8,890,215</u>	<u>\$ 7,117,766</u>

The accompanying notes are an integral part of these financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

1. PLAN DESCRIPTION

The Retirement Plan for Employees of Climax Manufacturing Company (the "Plan") is a defined benefit plan covering all salaried employees of Climax Manufacturing Company (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The following brief description of the Plan is provided for general informational purposes only. Participants should refer to the Plan agreement and provisions for more complete information.

Funding Policy

Climax Manufacturing Company makes cash contributions to the Plan such that all employee benefits will be fully provided for upon retirement. The amounts contributed to the Plan are determined by the Company on the basis of (a) the actuarial statements submitted by the Plan's independent consulting actuary, (b) the maximum amount permitted by law or regulation as a deduction on the Company's Federal income tax return, and (c) the minimum amount certified by the actuary as necessary during any Plan year to avoid an accumulated funding deficiency as defined by ERISA. At June 30, 2011, the Plan had not met the minimum funding requirements of ERISA. The Plan Actuary strongly recommended that the Company consult with legal counsel regarding underfunding and late funding issues, indicated as follows:

Summary as of July 1, 2010

Effective Date	Base Type	Outstanding Balance	Years Remaining	Amortization Installment
July 1, 2008	Shortfall	\$ 1,466,527	6	\$ 319,326
July 1, 2009	Shortfall	\$ 50,397	7	\$ 9,476
July 1, 2010	Shortfall	\$ 916,684	7	\$ 152,804
Total		<u>\$ 2,433,608</u>		<u>\$ 481,606</u>

Summary as of July 1, 2011

Effective Date	Base Type	Outstanding Balance	Years Remaining	Amortization Installment
July 1, 2008	Shortfall	\$ 1,228,332	5	\$ 319,326
July 1, 2009	Shortfall	\$ 44,979	6	\$ 9,476
July 1, 2010	Shortfall	\$ 841,169	7	\$ 152,804
July 1, 2011	Shortfall	\$ 817,353		\$ 131,358
Total		<u>\$ 2,931,833</u>		<u>\$ 612,964</u>

Participation and Vesting

An employee will be eligible for participation on the date on which (s)he has attained age 21 and has completed one year of eligibility Service. Participation is effective on the July 1 or January 1 coinciding with, or next following the date the employee becomes eligible for participation. The Plan provides for vesting service at the participant's completion of 1,000 hours of service.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

1. PLAN DESCRIPTION (continued)

Pension Benefits

Retirement benefits under the Plan are based upon a fixed benefit per year of credited services which varies based on the year of retirement. Distributions are made in the event of retirement, death, disability, resignation or dismissal. Normal retirement date is the first day of the calendar month coincident with or next following the later of age 65 and the fifth anniversary of the effective date of participation.

Special rules exist for early retirement, deferred retirement and death prior to eligibility for normal retirement. Normal monthly retirement benefits are calculated differently based upon whether the participant does or does not own more than 20% of the Voting Stock of the Company. Details are included in the Plan Summary.

Administration of the Plan

The Board of Directors for the Company has appointed an administrative committee to act as the fiduciary with full power, authority and responsibility to control and manage the operation and administration of the Plan.

Custodians

As part of the Plan, the Company has entered into a Custody Agreement with Massachusetts Mutual Life Insurance Company (the Custodian). The Custodian invests the Company's contributions as stipulated by the administrative committee of the Plan. The Plan assets are maintained in a separate trust fund administered by the Custodian.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounts of the Plan are maintained on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported net assets at the date of the financial statements and reported changes in net assets during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Investments are exposed to various risks, such as interest rate, market and credit. Due to uncertainties inherent in the estimation and assumptions process, and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in these estimates, assumptions and risks in the near term would be material to the financial statements. The adjusted funding target rate (AFTAP) is below 80% which means the Plan is "Restricted". The Plan Actuary continually performs a "risk" assessment and advises the plan administrator.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Valuation of Investments

Investments are valued at fair value, principally based on market value. Securities which are traded on national securities exchange are valued at the last reported sales price on the last business day of the fiscal year. Mutual Funds are valued at the mean between the bid and asked price on the last business day of the year. Securities traded on the over-the-counter market and listed securities for which no sale was reported on that date are valued at the mean between the last reported bid and asked price.

The Plan presents in the statements of changes in net assets the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains (losses) and the unrealized appreciation (depreciation) on those investments.

Interest income is recognized on the accrual basis and dividends are recorded on the ex-dividend date. Security transactions are recorded on the settlement date.

Reclassifications

Certain reclassifications may have been made to prior year numbers to conform to the current year presentation.

3. ACCUMULATED BENEFITS

Accumulated benefits represent those future periodic payments that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated benefits include benefits expected to be paid to (a) retirees or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

3. ACCUMULATED BENEFITS (Continued)

The significant actuarial methods and assumptions used in the actuarial valuations as of July 1, 2010 and 2009, are as follows:

<u>Actuarial cost method</u>	The Target Normal Cost is equal to the present value as of the valuation date of the increase in the accrued benefit arising from the service and salary increase in the current plan year. the Target Liability as of the valuation date is the present value of the accrued benefit as of the valuation date.
<u>Mortality rates</u>	
Preretirement	IRC Sec 430 2010 Static Non-Annuitant Tables
	IRC Sec 430 2010 Static Annuitant Tables
Postretirement	RP-2010 Applicable Table under 417(e)(3)
<u>Funding Interest rate</u>	IRS March 2010 Segmented Yield Curve
<u>Assumed retirement age</u>	Age 65 and 4 years of credited service
<u>Asset valuation</u>	IRS 3-year asset avg. method as described in IRS Notice 2009-22

The actuarial present value of accumulated benefits at July 1, are as follows: (ASC 960)

	<u>2010</u>	<u>2009</u>
Vested benefits		
Participants currently receiving payments	\$ 6,228,873	\$ 6,274,787
Other participants	2,986,759	2,992,788
Total vested benefits	9,215,632	9,267,575
Nonvested benefits	163,929	147,598
Total actuarial present value of accumulated benefits	<u>\$ 9,379,561</u>	<u>\$ 9,415,173</u>

Factors comprising the change in the actuarial present value of accumulated benefits for the reporting date July 1, are summarized as follows:

	<u>2010</u>	<u>2009</u>
Actuarial present value of accumulated benefits beginning of year	<u>\$ 9,415,173</u>	<u>\$ 9,993,120</u>
Increase (decrease) during the year attributable to		
Increase due to benefit accruals	\$ 183,560	\$ 211,354
Benefit payments	(871,647)	(1,497,313)
Increase due to passage of time	687,218	709,186
Other	(34,743)	(1,174)
Net increase	<u>(35,612)</u>	<u>(577,947)</u>
Actuarial present value of accumulated benefits end of year	<u>\$ 9,379,561</u>	<u>\$ 9,415,173</u>

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated Plan benefits.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

4. INVESTMENTS

For the year ended June 30, the Plan's investments, including gains (losses) on investments bought and sold during the year, appreciated (depreciated) in value as follows:

	<u>2011</u>	<u>2010</u>
Mutual funds	1,577,009	824,657
Total	<u>\$ 1,577,009</u>	<u>\$ 824,657</u>

The fair value of investments of the Plan's net assets at June 30 representing > 5% of all assets, are as follows:

	<u>2011</u>	<u>2010</u>
Mutual Funds		
MM Premier Enh Index Growth	\$ -	\$ 1,154,267
MM Premier Core Bond Fund	\$ -	\$ 1,662,379
MM Select Large Cap Value Fund	\$ -	\$ 1,141,342
MM Select Focused Value Fund	\$ -	\$ 383,490
MM Select Small Cap Growth Fund	\$ 485,478	\$ 594,140
MM Select Mid Cap Growth II Fund	\$ 483,170	\$ 405,356
MM Small & Mid Cap Value	\$ -	\$ 567,854
MM EuroPacific Growth	\$ 878,454	\$ 1,061,599
Mid Cap Val (JP Morgan)	\$ 475,032	
Growth (William Blair)	\$ 940,299	
Value (Thornburg)	\$ 927,809	
Value (MFS)	\$ 912,688	
Prm Short-Dur Bnd (Bab)	\$ 1,723,826	
Sel PIMCO Total Rtn	\$ 1,223,236	

FAS 157 Fair Value Information

<u>Investment</u> <u>type</u>	<u>Suggested</u> <u>Tier</u>	<u>Pricing</u> <u>Source</u>	<u>Measurement</u> <u>Frequency</u>	<u>Valuation</u> <u>Method *</u>
Mutual Funds	2	Unival	Daily	Unit Value

* The valuation methodology is widely recognized as the "exit" or selling price as required by FAS #157

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

5. PLAN TERMINATION

The Company reserves the right to terminate the Plan. In the event of termination, the Plan provides that the net assets available for benefits to be set aside for the benefit of participants in accordance with the requirements of ERISA. The Plan is covered under the Pension Benefit Guaranty Corporation (PBGC) termination insurance program. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by PBGC.

6. INCOME TAX STATUS

The Internal Revenue Service informed the Company, in a letter dated September 15, 2009, that the Plan is qualified and the trust established under the Plan is tax exempt under Section 401(a) of the Internal Revenue Code (IRC) and, therefore, not subject to federal income tax. The Plan had been amended prior to receiving the determination letter. The IRS acknowledged the acceptance of the amendments that were dated July 10, 2009 in their approval letter. The Plan has been amended since the IRS approval date. However, the Plan Administrator believes it is still within IRS compliance.

7. FINANCIAL INFORMATION CERTIFIED BY CUSTODIAN AND ACTUARY

The following is a summary of information regarding the Plan and included in the Plan's financial statements, that was prepared by Massachusetts Mutual Life Insurance company, Custodian of the Plan, and furnished to the Plan administrator. The Plan administrator has obtained a certification from the Custodian that such information is complete and accurate:

	<u>2011</u>	<u>2010</u>
Investments at Fair Value		
Mutual Funds	8,535,444	6,970,427
Investment Income (loss)	1,577,009	824,657
Deductions	475,070	871,647

Supplemental Schedules - all items and amounts.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

8 RECONCILIATION OF FINANCIAL STATEMENTS

The following is a June 30, 2011, reconciliation of net assets available for benefits per financial statements to the Schedule H of the Form 5500:

Net Assets available for benefits - per financial statement	\$ 8,890,215
Employer contributions receivable	354,771
Net assets available for benefits - per Form 5500 - Schedule H	<u>\$ 8,535,444</u>
Employer Plan Contributions - per financial statement	\$ 670,510
Employer contributions receivable - beginning of year	147,339
Employer contributions receivable - end of year	354,771
Employer Plan contributions - per form 5500 - schedule H	<u>\$ 463,078</u>

9 RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

Names of parties in interest and description of relationship:

1 Plan Sponsor	Climax Manufacturing Company
2 Custodian	Mass Mutual Life
3 Service Provider	M Griffith Inc. and Driehaus Capital Management
4 Trust	Climax Manufacturing Company Retirement Income Trust
5 Trustees	Climax Manufacturing Company Pension Retirement Committee
6 Attorney	Bond Schoneck and King, LP
7 Independent Qualified CPA	Doane CPA Firm LLC
8 Controlling interest Stockholders of Climax Manufacturing Company	DeltaPoint Capital III, LP
9 Plan Actuary	Richard Erickson of MassMutual Financial Group

Significant Related Party Transactions:

The Board of Directors for Climax Manufacturing Company has elected to pay all administrative fees for the Plan from company funds, as Plan Sponsors.

10 CONTINGENCIES

Due to the Adjusted Funding Target Attainment Percentage ("AFTAP") continuing below 80%, the plan is "Restricted" as of September 1, 2010 and continues to be restricted. Certain benefit payment forms, such as cash will be subject to restrictions. This also means the plan would be restricted from being amended to increase benefits.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

11 OTHER SIGNIFICANT MATTERS

On August 24, 2010 the Plan was amended to ratify a Plan Freeze.
Highlights of the amendment are as follows:

Plan Freeze Effective September 1, 2010, the Plan is frozen as to eligibility to participate and benefit accruals. Therefore, notwithstanding any other provision of the Plan to the contrary, no Participant shall accrue any additional benefits under the Plan after September 1, 2010. Rights to benefits that have accrued under the Plan as of September 1, 2010 shall not be diminished as a result of the freeze. No Eligible Employee shall become a participant in the Plan after September 1, 2010.

Details of the amendment are included in the Plan Summary.

Supplementary Information

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY

ASSETS HELD FOR INVESTMENT PURPOSES - SCHEDULE 1
 FOR THE YEAR ENDED JUNE 30, 2011

Schedule H, Line 4i - Schedule of Assets (Held At End Of Year): June 30, 2011

Plan Sponsor: SA 012758-02

EIN: 14-1837076

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, interest rate, collateral, par or maturity value	Cost	Current Value
* Mass Mutual		(Small & Mid Cap Value)	\$ -	\$ -
* Mass Mutual		(Select Small Cap Growth)	\$ 807,521	\$ 940,299
* Mass Mutual		(Premier Core Bond)	\$ -	\$ -
* Mass Mutual		(Select Large Cap Value)	\$ -	\$ -
* Mass Mutual		(Select Focused Value)	\$ -	\$ -
* Mass Mutual		(Premier Enh Index Growth)	\$ -	\$ -
* Mass Mutual		(EuroPacific Growth)	\$ 758,737	\$ 878,454
* Mass Mutual		(Select Mid Cap Growth II)	\$ 298,621	\$ 483,170
* Mass Mutual		(Value)	\$ 806,936	\$ 927,809
* Mass Mutual		(Select SM Cap Growth)	\$ 330,679	\$ 485,478
* Mass Mutual		(Premium Short-Duration Bond)	\$ 1,703,053	\$ 1,723,826
* Mass Mutual		(Select Small Company Value)	\$ 242,924	\$ 287,478
* Mass Mutual		(Small Cap value)	\$ 161,683	\$ 197,973
* Mass Mutual		(Value)	\$ 809,706	\$ 912,688
* Mass Mutual		(Total Return)	\$ 1,215,198	\$ 1,223,236
* Mass Mutual		(Mid Cap Value)	\$ 403,766	\$ 475,032

The accompanying notes are an integral part of these financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
CLIMAX MANUFACTURING COMPANY
FOR THE YEAR ENDED JUNE 30, 2011

Schedule H, line 4j - Schedule of Reportable Transactions - SCHEDULE 2

Plan Sponsor: SA 012758-02

EIN: 14-1837076

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Trans	(g) Cost of Asset	(h) Current Value on Trans Date	(i) Net gain or loss
MassMutual	Growth	\$ 772,744	\$ -	N/A	0	\$ 772,744	\$ 772,744	\$ -
MassMutual	Small & Mid Cap Value		654,977	N/A	0	741,422	654,977	(86,445)
MassMutual	Value	772,160	-	N/A	0	772,160	772,160	-
MassMutual	Premier Core Bnd	-	2,113,895	N/A	0	1,898,839	2,113,895	215,056
MassMutual	Premier Core Bnd	501,666	-	N/A	0	501,666	501,666	-
MassMutual	Prem-Short Dur	1,939,055	-	N/A	0	1,939,055	1,939,055	-
MassMutual	Select Large Cap Value	-	1,287,698	N/A	0	1,114,549	1,287,698	173,149
MassMutual	Select Focused Value	-	448,536	N/A	0	290,358	448,536	158,178
MassMutual	Premier Enh Index Growth	-	1,320,665	N/A	0	1,352,767	1,320,665	(32,102)
MassMutual	Mid Cap Value	386,377		N/A	0	386,377	386,377	-
MassMutual	EuroPacific Growth	-	504,098	N/A	0	472,375	504,098	31,723
MassMutual	Value	774,929	-	N/A	0	774,929	774,929	-
MassMutual	Total Return	1,163,034	-	N/A	0	1,163,034	1,163,034	-