Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PECKS MARKET, INC. EMPLOYEE STOCK OWNERSHIP PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 04/01/1983

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

PECKS MARKET, INC.

120 KIRK ROAD
NARROWSBURG, NY 12764

2b Employer Identification Number (EIN)
14-1550547

2c Sponsor's telephone number
845-252-3091

2d Business code (see instructions)
445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/09/2015	LEE REIMER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	250
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	184
b	Retired or separated participants receiving benefits	**6b**	27
c	Other retired or separated participants entitled to future benefits	**6c**	33
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	244
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	244
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	221
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	16
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A Name of plan
PECKS MARKET, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PECKS MARKET, INC.

D Employer Identification Number (EIN)
14-1550547

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	900	900
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	4916875	4586638
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4917775	4587538
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	4917775	4587538

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	450352	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		450352
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-330237	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-330237

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		120115
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	450352	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		450352
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		450352
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-330237
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GITLIN & ASSOCIATES, LLP **(2)** EIN: 20-5251318

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A Name of plan
PECKS MARKET, INC. EMPLOYEE STOCK OWNERSHIP PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PECKS MARKET, INC.

D Employer Identification Number (EIN)
14-1550547

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions 1

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 14-1823089

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year 3

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a

b Enter the amount contributed by the employer to the plan for this plan year 6b

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) 6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☒ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☒ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☒ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS

PECK'S MARKET, INC. EMPLOYEE STOCK OWNERSHIP PLAN

MARCH 31, 2014

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

MARCH 31, 2014

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GITLIN & ASSOCIATES, LLP

Certified Public Accountants

55 South Main Street, Liberty, New York 12754 • (845) 292-7780 • Fax (845) 292-7792

Irwin R. Gitlin, CPA
Michael J. Beseth, CPA
Edward Musa, CPA

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Peck's Market, Inc.
Employee Stock Ownership Plan
Narrowsburg, New York

Report on the financial Statements

We have audited the accompanying financial statements of Peck's Market, Inc., Employee Stock Ownership Plan, which comprise the statements of net assets available for benefits as of March 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Managements's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Peck's Market, Inc., Employee Stock Ownership Plan as of March 31, 2014, and 2013, and the changes in its net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year, is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Gillin & Associates, LLP

January 5, 2015

Liberty, New York

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
For The Years Ended March 31,

	2014	2013
ASSETS		
Investment In Sponsor Company Common Stock, at Fair Value	$ 4,586,638	$ 4,916,875
Cash & Cash Equivalents	900	900
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 4,587,538	$ 4,917,775

SEE ACCOMPANYING NOTES

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For The Years Ended March 31,

	2014	2013
ADDITIONS TO NET ASSETS		
Investment Income:		
Net Unrealized Appreciation (Depreciation) in Market Value of Investments	$ (330,237)	$ 587,089
Contributions		
Employer Contributions	450,352	187,137
TOTAL ADDITION TO NET ASSETS	120,115	774,226
DEDUCTIONS FROM NET ASSETS		
Distributions to Participants	450,352	187,137
TOTAL DEDUCTIONS FROM NET ASSETS	450,352	187,137
NET INCREASE (DECREASE)	(330,237)	587,089
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	4,917,775	4,330,686
End of Year	$ 4,587,538	$ 4,917,775

SEE ACCOMPANYING NOTES

NOTE 1 - PLAN DESCRIPTION

The following brief description of Peck's Market, Inc., Employee Stock Ownership Plan (ESOP) is provided for general information purposes only and participants should refer to the Plan document for more complete information. Peck's Market Inc., established the Peck's Market, Inc., Employee Stock Ownership Plan effective April 1, 1983. Arthur Peck, founder of Peck's Market sold twenty percent of the Company's stock to the newly formed Employee Stock Ownership Plan. In 1987, Mr. Peck sold the remaining eighty percent of Peck's Market stock to the Employee Stock Ownership Plan, making it a 100 percent Employee owned company.

As of April 1, 1997, the Plan was amended and operates as a stock bonus plan under Section 401(a) of the Internal Revenue Code of 1986, as amended (the "code") and is intended to be an employee stock ownership plan under section 4975(e)(7) of the Code and Regulations thereunder. The Plan is administered by Peck's Market, Inc.'s Board of Directors.

ELIGIBILITY

All employees of the Company may become eligible to participate in the Peck's ESOP after (1) being either continuously employed by the Company for six months in which they have 500 Hours of Service or non-continuously employed by the Company for a total of one year in which they have 1,000 Hours of Service, and (2) achieving the age of 18.

An Employee may, subject to the approval of the Company, elect voluntarily not to participate in the Plan. The election not to participate must be communicated to the Employer in writing at least thirty (30) days before the beginning of Plan Year.

PAYMENT OF BENEFITS

Unless the Participant elects otherwise in writing, distribution of benefits to a Participant (or his or her beneficiary) under the Plan shall commence no later than sixty days following the Plan Year in which the latest of the following events occur:

(1) A participant who has terminated his or her employment reaches his or her normal retirement date;

(2) A participant who has reached his or her normal retirement date terminates his or her employment with the Company; or

(3) The tenth anniversary of the year in which the participant commenced participation in the plan.

NOTE 1 - PLAN DESCRIPTION (Continued)

All benefits accrued on behalf of a participant who dies or becomes permanently disabled shall be distributed within five years of the date of death or disability, or if sooner, on the date that the participant would have achieved age 70½. If a participant dies after distribution of his or her benefits have commenced, such participant's remaining interest in the Plan shall be distributed at least as rapidly as under the method of distribution being used as of the date of the participant's death.

A participant who terminates his or her employment with the Company prior to his or her normal retirement date may elect to receive an initial payment of his or her benefits based upon the portion of his or her account that is company stock up to a total payment amount of $10,000 upon the close of the plan year after the plan year in which such participant terminates his or her employment with the Company. Such participant may elect to receive the remainder of his or her benefits attributable to company stock upon the close of the fifth plan year after the plan year in which such participant terminates his or her employment. Notwithstanding the foregoing, a participant who terminates his or her employment and who has been a participant in the Plan for at least 25 years may elect to receive his or her benefits in a lump sum upon the close of the plan year following the plan year in which such participant terminates his or her employment.

TERMINATION

The Company reserves the right to amend or terminate this Plan (in whole or in part) and the trust agreement at any time, by action of its Board of Directors. Neither amendment or termination of the Plan shall retroactively reduce the accrued benefits or vested rights of participants nor permit any part of the trust assets to be diverted to or used for any purpose other than for the exclusive benefit of the participants (and their beneficiaries).

PARTICIPANT ACCOUNTS

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participant's non vested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation.

NOTE 1 - PLAN DESCRIPTION (Continued)

DIVERSIFICATION

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company stock into investments which are more diversified. Participants who are at least age 55 with at least 10 years of participation in the Plan may elect to diversify 25% of their account. Participants who are at least 60 years or older with at least 15 years of service may elect to diversify 50% of their account.

VESTING

If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, he or she will vest in the balances in his or her account based on total years of service with the Company. Participants vest 20% after two years of service and vest an additional 20% per year thereafter through year six.

VOTING RIGHTS

Each Participant is entitled to excersise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which instructions have not been given by a participant. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of Plan Particpants and their beneficiaries.

PUT OPTION

The Company is taxed as an S corporation under the Internal Revenue Code. Under the provisions of the Plan, as long as the Company maintains this status all benefits distibuted from the Plan are paid as cash distributions. If the Company's status changes, and distributions of Company stock are required, the Company is obligated to repurchase these shares in one of two sixty day periods ("Put Option Periods") at no less than fair market value. The first sixty day Put Option period begins with the distribution of stock from the Trust. The second sixty day Put Option period begins after the Participant is notified of the next annual valuation of his or her stock.

NOTE 1 - PLAN DESCRIPTION (Continued)

PARTICIPANT ACCOUNTS AND FORFEITURES

Employer contributions and Plan forfeitures are allocated to each participant's account based upon the relation of the participant's compensation to total eligible compensation for the Plan year. Forfeitures of terminated non-vested account balances allocated to remaining participants at March 31, 2014 and 2013 totaled $37,228 and $37,117, respectively. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participants' beginning of the year account balances.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through January 5, 2015, which is the date the financial statements were available to be issued.

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared using the accrual method of accounting.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

INVESTMENT VALUATION AND INCOME RECOGNITION

The common shares of the Company are valued at fair market value on March 31, 2014 and 2013. Fair market value is determined by an annual independent appraisal.

Dividend income is accrued on the ex-dividend date.

BENEFIT PAYMENTS

Benefits are recorded when paid.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

OPERATING EXPENSES

All expenses of maintaining the Plan are paid by the Company.

RISKS AND UNCERTAINTIES

Participant accounts consist solely of allocated shares of Plan Sponsor common stock. The stock is closely held as the ESOP trust owns 100% of the Plan Sponsor common stock. Due to the level of risk associated with non-publically traded securities, it is at least reasonably possible that changes in the value of the stock will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

FASB ASC 820, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted market prices for identical assets; and Level 3 inputs have the lowest priority. The Plan uses appropriate techniques based on the available inputs to measure the fair value if its investment. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Level 3 Fair Value Measurements

The fair value of the Company common stock is based on by an annual independent appraisal. This appraisal was based on a combination of the market and income valuation approaches consistent with prior years. The appraiser took into account historical and projected cash and net earnings, weighted average cost of capital, market comparisons, and applicable discounts.

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following tables present fair value measurement information for the Plan's investment in Company common stock for the years ending March 31, 2014 and 2013:

	FAIR VALUE	FAIR VALUE MEASUREMENTS USING SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
March 31, 2014		
Investment in Sponsor Company Common Stock	$ 4,586,638	$ 4,586,638

	FAIR VALUE	FAIR VALUE MEASUREMENTS USING SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
March 31, 2013		
Investment in Sponsor Company Common Stock	$ 4,916,875	$ 4,916,875

The following table provides further details of this Level 3 fair value measurement.

	MARCH 31, 2014	MARCH 31, 2013
SPONSOR COMPANY COMMON STOCK		
Beginning Balance	$ 4,916,875	$ 4,329,786
Total unrealized gains (losses) included in net assets available for benefits	(330,237)	587,089
Ending Balance	$ 4,586,638	$ 4,916,875

NOTE 3 - TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 10, 2011, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the Code. The Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more than likely would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to March 31, 2011.

NOTE 4 - ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of Peck's Market Inc., common shares, are held by the Trustees of the Plan.

Company contributions are held and managed by the Trustees, who invest cash received, interest, and dividend income and make distributions to participants.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

NOTE 5 - INVESTMENT

The Plan's investment in Peck's Market, Inc., common shares at March 31, is as follows:

	2014		2013	
	Allocated	Unallocated	Allocated	Unallocated
Number of Shares	674,393	59,469	636,630	97,232
Cost	$ 5,914,426	$ 521,543	$ 5,806,489	$ 886,820
Market	$ 4,214,957	$ 371,681	$ 4,265,421	$ 651,454

100% of the Plan's investments is in Peck's Market Inc. stock.

NOTE 6 - EMPLOYER CONTRIBUTIONS

The Company is obligated to make contributions in cash to the Plan which, when aggregated with the Plan's dividends and interest earnings, equal the amount necessary to enable the Plan to make required distributions to plan participants.

NOTE 7 - COMMITMENTS

Net assets available for benefits at March 31, 2014, include $69,755 allocated to the accounts of persons who as of or prior to that date had withdrawn from participating in the earnings and operations of the plan. This amount is payable during the Plan years ending as follows:

March 31, 2015	$ 18,193
March 31, 2017	4,828
March 31, 2018	46,734

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500 SCHEDULE H LINE 4 i
14-1550547 PLAN NUMBER 003
SCHEDULE OF ASSETS HELD AT END OF YEAR
MARCH 31, 2014

(a)	Identity of Issuer,Borrower Lessor,or Similar Party (b)	Description of Investment (c)	Cost (d)	Current Value (e)
*	Peck's Market, Inc.	733,862 Shares Common Stock	$ 6,435,639	$ 4,586,638

* Represents party-in-interest to the Plan

SEE ACCOMPANYING NOTES AND AUDITORS' OPINION

FINANCIAL STATEMENTS

PECK'S MARKET, INC. EMPLOYEE STOCK OWNERSHIP PLAN

MARCH 31, 2014

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN

MARCH 31, 2014

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GITLIN & ASSOCIATES, LLP

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Irwin R. Gitlin, CPA
Michael J. Beseth, CPA
Edward Musa, CPA

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of
Peck's Market, Inc.
Employee Stock Ownership Plan
Narrowsburg, New York

Report on the financial Statements

We have audited the accompanying financial statements of Peck's Market, Inc., Employee Stock Ownership Plan, which comprise the statements of net assets available for benefits as of March 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Managements's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Peck's Market, Inc., Employee Stock Ownership Plan as of March 31, 2014, and 2013, and the changes in its net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year, is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Gillin & Associates, LLP

January 5, 2015

Liberty, New York

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
For The Years Ended March 31,

	2014	2013
ASSETS		
Investment In Sponsor Company Common Stock, at Fair Value	$ 4,586,638	$ 4,916,875
Cash & Cash Equivalents	900	900
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 4,587,538	$ 4,917,775

SEE ACCOMPANYING NOTES

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For The Years Ended March 31,

	2014	2013
ADDITIONS TO NET ASSETS		
Investment Income:		
Net Unrealized Appreciation (Depreciation) in Market Value of Investments	$ (330,237)	$ 587,089
Contributions		
Employer Contributions	450,352	187,137
TOTAL ADDITION TO NET ASSETS	120,115	774,226
DEDUCTIONS FROM NET ASSETS		
Distributions to Participants	450,352	187,137
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NET INCREASE (DECREASE)	(330,237)	587,089
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	4,917,775	4,330,686
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SEE ACCOMPANYING NOTES

NOTE 1 - PLAN DESCRIPTION

The following brief description of Peck's Market, Inc., Employee Stock Ownership Plan (ESOP) is provided for general information purposes only and participants should refer to the Plan document for more complete information. Peck's Market Inc., established the Peck's Market, Inc., Employee Stock Ownership Plan effective April 1, 1983. Arthur Peck, founder of Peck's Market sold twenty percent of the Company's stock to the newly formed Employee Stock Ownership Plan. In 1987, Mr. Peck sold the remaining eighty percent of Peck's Market stock to the Employee Stock Ownership Plan, making it a 100 percent Employee owned company.

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PAYMENT OF BENEFITS

Unless the Participant elects otherwise in writing, distribution of benefits to a Participant (or his or her beneficiary) under the Plan shall commence no later than sixty days following the Plan Year in which the latest of the following events occur:

(1) A participant who has terminated his or her employment reaches his or her normal retirement date;

(2) A participant who has reached his or her normal retirement date terminates his or her employment with the Company; or

(3) The tenth anniversary of the year in which the participant commenced participation in the plan.

NOTE 1 - PLAN DESCRIPTION (Continued)

All benefits accrued on behalf of a participant who dies or becomes permanently disabled shall be distributed within five years of the date of death or disability, or if sooner, on the date that the participant would have achieved age 70½. If a participant dies after distribution of his or her benefits have commenced, such participant's remaining interest in the Plan shall be distributed at least as rapidly as under the method of distribution being used as of the date of the participant's death.

A participant who terminates his or her employment with the Company prior to his or her normal retirement date may elect to receive an initial payment of his or her benefits based upon the portion of his or her account that is company stock up to a total payment amount of $10,000 upon the close of the plan year after the plan year in which such participant terminates his or her employment with the Company. Such participant may elect to receive the remainder of his or her benefits attributable to company stock upon the close of the fifth plan year after the plan year in which such participant terminates his or her employment. Notwithstanding the foregoing, a participant who terminates his or her employment and who has been a participant in the Plan for at least 25 years may elect to receive his or her benefits in a lump sum upon the close of the plan year following the plan year in which such participant terminates his or her employment.

TERMINATION

The Company reserves the right to amend or terminate this Plan (in whole or in part) and the trust agreement at any time, by action of its Board of Directors. Neither amendment or termination of the Plan shall retroactively reduce the accrued benefits or vested rights of participants nor permit any part of the trust assets to be diverted to or used for any purpose other than for the exclusive benefit of the participants (and their beneficiaries).

PARTICIPANT ACCOUNTS

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participant's non vested accounts. Only those participants who are eligible employees of the Company as of the last day of the plan year will receive an allocation. Allocations are based on a participant's eligible compensation, relative to total eligible compensation.

NOTE 1 - PLAN DESCRIPTION (Continued)

DIVERSIFICATION

Diversification is offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in Company stock into investments which are more diversified. Participants who are at least age 55 with at least 10 years of participation in the Plan may elect to diversify 25% of their account. Participants who are at least 60 years or older with at least 15 years of service may elect to diversify 50% of their account.

VESTING

If a participant's employment with the Company ends for any reason other than retirement, permanent disability or death, he or she will vest in the balances in his or her account based on total years of service with the Company. Participants vest 20% after two years of service and vest an additional 20% per year thereafter through year six.

VOTING RIGHTS

Each Participant is entitled to excersise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is not permitted to vote any allocated share for which instructions have not been given by a participant. The Trustee is required, however, to vote any unallocated shares on behalf of the collective best interest of Plan Particpants and their beneficiaries.

PUT OPTION

The Company is taxed as an S corporation under the Internal Revenue Code. Under the provisions of the Plan, as long as the Company maintains this status all benefits distibuted from the Plan are paid as cash distributions. If the Company's status changes, and distributions of Company stock are required, the Company is obligated to repurchase these shares in one of two sixty day periods ("Put Option Periods") at no less than fair market value. The first sixty day Put Option period begins with the distribution of stock from the Trust. The second sixty day Put Option period begins after the Participant is notified of the next annual valuation of his or her stock.

NOTE 1 - PLAN DESCRIPTION (Continued)

PARTICIPANT ACCOUNTS AND FORFEITURES

Employer contributions and Plan forfeitures are allocated to each participant's account based upon the relation of the participant's compensation to total eligible compensation for the Plan year. Forfeitures of terminated non-vested account balances allocated to remaining participants at March 31, 2014 and 2013 totaled $37,228 and $37,117, respectively. Plan earnings are allocated to each participant's account based on the ratio of the participant's beginning of the year account balance to all participants' beginning of the year account balances.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through January 5, 2015, which is the date the financial statements were available to be issued.

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared using the accrual method of accounting.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

INVESTMENT VALUATION AND INCOME RECOGNITION

The common shares of the Company are valued at fair market value on March 31, 2014 and 2013. Fair market value is determined by an annual independent appraisal.

Dividend income is accrued on the ex-dividend date.

BENEFIT PAYMENTS

Benefits are recorded when paid.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

OPERATING EXPENSES

All expenses of maintaining the Plan are paid by the Company.

RISKS AND UNCERTAINTIES

Participant accounts consist solely of allocated shares of Plan Sponsor common stock. The stock is closely held as the ESOP trust owns 100% of the Plan Sponsor common stock. Due to the level of risk associated with non-publically traded securities, it is at least reasonably possible that changes in the value of the stock will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants the use of different methodologies or assumptions to measure the fair value of certain financial instruments could result in a different fair value at the reporting date.

FASB ASC 820, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted market prices for identical assets; and Level 3 inputs have the lowest priority. The Plan uses appropriate techniques based on the available inputs to measure the fair value if its investment. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Level 3 Fair Value Measurements

The fair value of the Company common stock is based on by an annual independent appraisal. This appraisal was based on a combination of the market and income valuation approaches consistent with prior years. The appraiser took into account historical and projected cash and net earnings, weighted average cost of capital, market comparisons, and applicable discounts.

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following tables present fair value measurement information for the Plan's investment in Company common stock for the years ending March 31, 2014 and 2013:

	FAIR VALUE	FAIR VALUE MEASUREMENTS USING SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
March 31, 2014		
Investment in Sponsor Company Common Stock	$ 4,586,638	$ 4,586,638

	FAIR VALUE	FAIR VALUE MEASUREMENTS USING SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
March 31, 2013		
Investment in Sponsor Company Common Stock	$ 4,916,875	$ 4,916,875

The following table provides further details of this Level 3 fair value measurement.

	MARCH 31, 2014	MARCH 31, 2013
SPONSOR COMPANY COMMON STOCK		
Beginning Balance	$ 4,916,875	$ 4,329,786
Total unrealized gains (losses) included in net assets available for benefits	(330,237)	587,089
Ending Balance	$ 4,586,638	$ 4,916,875

NOTE 3 - TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 10, 2011, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the Code. The Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more than likely would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to March 31, 2011.

NOTE 4 - ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of Peck's Market Inc., common shares, are held by the Trustees of the Plan.

Company contributions are held and managed by the Trustees, who invest cash received, interest, and dividend income and make distributions to participants.

Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

NOTE 5 - INVESTMENT

The Plan's investment in Peck's Market, Inc., common shares at March 31, is as follows:

	2014		2013	
	Allocated	Unallocated	Allocated	Unallocated
Number of Shares	674,393	59,469	636,630	97,232
Cost	$ 5,914,426	$ 521,543	$ 5,806,489	$ 886,820
Market	$ 4,214,957	$ 371,681	$ 4,265,421	$ 651,454

100% of the Plan's investments is in Peck's Market Inc. stock.

NOTE 6 - EMPLOYER CONTRIBUTIONS

The Company is obligated to make contributions in cash to the Plan which, when aggregated with the Plan's dividends and interest earnings, equal the amount necessary to enable the Plan to make required distributions to plan participants.

NOTE 7 - COMMITMENTS

Net assets available for benefits at March 31, 2014, include $69,755 allocated to the accounts of persons who as of or prior to that date had withdrawn from participating in the earnings and operations of the plan. This amount is payable during the Plan years ending as follows:

March 31, 2015	$ 18,193
March 31, 2017	4,828
March 31, 2018	46,734

PECK'S MARKET, INC.
EMPLOYEE STOCK OWNERSHIP PLAN
FORM 5500 SCHEDULE H LINE 4 i
14-1550547 PLAN NUMBER 003
SCHEDULE OF ASSETS HELD AT END OF YEAR
MARCH 31, 2014

(a)	Identity of Issuer,Borrower Lessor,or Similar Party (b)	Description of Investment (c)	Cost (d)	Current Value (e)
*	Peck's Market, Inc.	733,862 Shares Common Stock	$ 6,435,639	$ 4,586,638

* Represents party-in-interest to the Plan

SEE ACCOMPANYING NOTES AND AUDITORS' OPINION