Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 04/01/1982

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

TAM INTERNATIONAL, INC.

4620 SOUTHERLAND
HOUSTON, TX 77092

4620 SOUTHERLAND
HOUSTON, TX 77092

2b Employer Identification Number (EIN)
74-1604281

2c Sponsor's telephone number
713-462-7617

2d Business code (see instructions)
211110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/15/2015	L.B. SANFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

PLAN ADVISORY COMMITTEE

4620 SOUTHERLAND
HOUSTON, TX 77092

3b Administrator's EIN
76-0420765

3c Administrator's telephone number
713-462-7617

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	321
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	285
b	Retired or separated participants receiving benefits	**6b**	9
c	Other retired or separated participants entitled to future benefits	**6c**	48
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	342
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	342
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	40
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1D 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☐	0	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☐		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 04 Day 01 Year 2013

2 Assets:

a Market value	**2a**	15763263
b Actuarial value	**2b**	15763263

3 Funding target/participant count breakdown:		**(1)** Number of participants	**(2)** Funding Target
a For retired participants and beneficiaries receiving payment	**3a**	5	953410
b For terminated vested participants	**3b**	35	1377630
c For active participants:			
(1) Non-vested benefits	**3c(1)**		615775
(2) Vested benefits	**3c(2)**		6601009
(3) Total active	**3c(3)**	281	7216784
d Total	**3d**	321	9547824

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.81 %
6 Target normal cost	**6**	959035

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	12/24/2015 Date
ROMAN T. UMALI, JR. Type or print name of actuary	14-02890 Most recent enrollment number
HOLZKNECHT UMALI, INC. Firm name	281-599-1103 Telephone number (including area code)
P. O. BOX 929 FULSHEAR, TX 77441 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4664468
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	4664468
10	Interest on line 9 using prior year's actual return of 5.28 %	0	246284
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1268219
	b Interest on (a) using prior year's effective interest rate of 5.47 % except as otherwise provided (see instructions)		69372
	c Total available at beginning of current plan year to add to prefunding balance		1337591
	d Portion of (c) to be added to prefunding balance		1337591
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6248343

Part III Funding Percentages

14	Funding target attainment percentage	14	99.65 %
15	Adjusted funding target attainment percentage	15	99.65 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.01 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/31/2013	200000	0	01/10/2014	500000	0
08/15/2013	500000	0	02/06/2014	200000	0
10/07/2013	300000	0			
10/18/2013	600000	0			
11/14/2013	600000	0			
12/13/2013	500000	0			
			Totals ► 18(b)	3400000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3269613

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
5.23%	6.51%	7.16 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	959035
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	959035

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	959035
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	3269613

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	2310578
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A Name of plan TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TAM INTERNATIONAL, INC.	**D** Employer Identification Number (EIN) 74-1604281

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	249757	195576
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	58242	42441
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3833915	7322780
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	3909585	2761142
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6317289	7952773
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	118115	118115
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1277243	1481960
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15764146	19874787
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	883	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	883	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	15763263	19874787

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3400000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3400000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	143512	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		143512
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	161105	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		161105
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2826511	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2766948	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		59563
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1106126	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		1106126

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		4870306
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	751136	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		751136
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	4056	
(4) Other	2i(4)	3590	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		7646
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		758782
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		4111524
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ABIP, P.C. **(2)** EIN: 76-0689865

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [X] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		118115
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☒ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 76-0420765

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 13

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

FINANCIAL STATEMENTS AND SCHEDULES

March 31, 2014 and 2013

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

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March 31, 2014 and 2013

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ABIP
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

INDEPENDENT AUDITORS' REPORT

To: The Trustees of
TAM International, Inc. Defined Benefit Pension Plan

Report on the Financial Statements

We have audited the accompanying financial statements of **TAM International, Inc. Defined Benefit Pension Plan** (the Plan), which are comprised of the statements of net assets available for plan benefits and of accumulated plan benefits as of March 31, 2014 and 2013 and the related statements of changes in net assets available for plan benefits and changes in accumulated plan benefits for the year ended March 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of **TAM International, Inc. Defined Benefit Pension Plan** as of March 31, 2014 and 2013, and the changes in its financial status for the year ended March 31, 2014 in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held (at year end) and reportable transactions for the year ended March 31, 2014, together referred to as "supplemental information," are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Houston, Texas

January 14, 2015

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

March 31, 2014 and 2013

ASSETS

	2014	2013
INVESTMENTS, at fair value:		
Interest bearing cash	$ 6,686,685	$ 3,738,435
Certificates of deposit	636,095	95,480
Corporate bonds and notes	2,761,142	3,909,585
Common stocks	5,943,105	4,699,770
Mutual funds	1,481,960	1,277,243
Pooled investment funds	2,009,668	1,617,519
Real estate	118,115	118,115
Total investments	19,636,770	15,456,147
UNINVESTED CASH	195,576	249,757
ACCRUED INTEREST RECEIVABLE	42,441	58,242
TOTAL ASSETS	19,874,787	15,764,146
LIABILITIES	-	883
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 19,874,787	$ 15,763,263

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

For the year ended March 31, 2014

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income:	
Interest on interest-bearing cash accounts	$ 143,512
Dividends	161,105
Net appreciation in fair value of investments	1,165,689
Total investment income	1,470,306
Employer contributions	3,400,000
Total additions	4,870,306
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants and beneficiaries	751,136
Administrative fees	7,646
Total deductions	758,782
INCREASE IN NET ASSETS AVAILABLE FOR PLAN BENEFITS	4,111,524
NET ASSETS AVAILABLE FOR PLAN BENEFITS:	
Beginning of year	15,763,263
End of year	$ 19,874,787

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

March 31, 2014 and 2013

	2014	2013
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:		
Vested benefits:		
Participants currently receiving payments	$ 1,865,323	$ 979,682
Terminated vested participants	883,777	1,548,893
Active participants	5,090,372	5,335,442
Total vested benefits	7,839,472	7,864,017
Nonvested benefits	643,620	632,761
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 8,483,092	$ 8,496,778

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

For the year ended March 31, 2014

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, at beginning of year	$ 8,496,778
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
Benefits accumulated	227,644
Benefits paid	(751,136)
Increase for interest earned	509,806
	(13,686)
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, at end of year	$ 8,483,092

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

March 31, 2014 and 2013

(1) Basis of presentation and significant accounting policies

The following brief description of TAM International, Inc. Defined Benefit Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

General

The Plan is a non-contributory defined benefit pension plan covering all full time employees of TAM International, Inc., TAM International Asia Pacific Pty., Ltd., TAM International Oil Services, Ltd. (Canada), TAM International North Sea, Ltd. (United Kingdom), TAM Completion Systems, Inc., and TAM International Inflatable and Swellable Packers de Mexico S de RL de CV (collectively the "Company") who have attained the age of eighteen and completed one year of service. Entry dates into the Plan occur on the first day of the Plan year or the first day of the seventh month following completion of eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Credited service and vesting

Participants become 100% vested in their accrued benefits upon completion of 6 years of service. Vesting of 20% of accrued benefits occurs upon two years of service, 40% upon three years of service, 60% upon four years of service, 80% upon five years of service and 100% upon six years of service.

Contributions

Contributions to the Plan are made by the Company. Contributions by employees are not currently permitted. The contributions are actuarially determined in an amount sufficient to satisfy the minimum funding standards of the Employee Retirement Income Security Act of 1974 (ERISA) and the Full Funding Limitation (FFL) of the Internal Revenue Service. The FFL is equal to the amount necessary to fully fund the Plan. The Plan year ended March 31, 2014 required minimum employer contributions of $2,374,191. Actual contributions for the plan year ended March 31, 2014 totaled $3,400,000.

Plan termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA.

Administration

The Administrative Committee, which is comprised of two officers of the Company, serve as trustees for the Plan. The Plan is administered by the Company. Substantially all expenses for the year ended March 31, 2014 were paid by the Company.

Basis of Accounting and Valuation of Investments

The accompanying financial statements are prepared on the accrual basis of accounting. Purchases and sales of investments are recorded on a trade date basis and dividend and interest income are recognized when earned. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In accordance with the policy of stating investments at fair value, net investment gain or loss is included in the carrying value of related investments in the statements of net assets available for plan benefits and the changes in the net investment gain or loss are reflected in the statement of changes in net assets available for plan benefits.

(1) Basis of presentation and significant accounting policies (cont'd)

Recently issued accounting standards

On December 31, 2012, the Plan adopted Accounting Standards Update (ASU) 2011-04, which amends existing guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*. The guidance in this ASU clarifies existing fair value measurement guidance and expands disclosures primarily related to Level 3 fair value measurements. In February, 2013, the FASB issued and the Plan adopted ASU 2013-03, which clarifies the applicability of a particular ASU 2011-04 disclosure to nonpublic entities. The adoption of these ASU's resulted in increased disclosures only and had no impact on the Plan's financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and the changes in the actuarial present value of accumulated plan benefits during the reporting period. Actual results could differ from those estimates.

Risks and uncertainties

The Plan's assets are invested in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

Pension benefits

Distributions are paid in the form of monthly annuity payments as defined in the Plan Agreement. If a participant's accrued benefit is less than $120,000, the participant may elect to receive a single lump sum payment. If the present value of the vested benefit is less than $5,000, then the benefit will automatically be paid in a single lump sum payment. Pension benefits are based upon certain factors and years of service which vary based upon average monthly compensation, account balance at retirement, and benefit service. The Plan permits reduced benefits for certain participants electing early retirement as defined in the Plan Agreement. Benefit payments to participants are recorded upon distribution.

If an active, disabled, or terminated vested participant dies, the participant's surviving beneficiary is entitled to a death benefit as defined in the Plan Agreement. Active participants who become totally or permanently disabled are entitled to receive monthly disability benefits as defined in the Plan Agreement.

Subsequent events

The Plan has evaluated subsequent events through January 14, 2015, the date the financial statements were available to be issued. No subsequent events occurred, which require adjustment or disclosure to the financial statements at March 31, 2014.

(2) Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. The accumulated plan benefits are based upon an employee's highest five consecutive years of compensation within the last ten years of employment. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date for which the benefit information is presented. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent enrolled actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations to determine the present value of accumulated plan benefits as of March 31, 2014 and 2013 were:

Actuarial Value of Plan Assets - Market Value
Interest rates -
2014 - 1.19% (5 years), 4.06% (10 years), and 5.11% (11 plus years until retirement)
2013 - 1.50% (5 years), 4.22% (10 years), and 5.26% (11 plus years until retirement)

Normal Retirement Age – Later of Age 65 or 5 years of service
Early Retirement Age - Age 60 and 11 years of service
Basis of Accumulated Plan Benefits - credited years of service, benefits formula
Mortality Rates - Pre and post retirement 2014 and 2013 funding target
Salary Increases - 5.5% per annum

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue. If the Plan were terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(3) Investments

The fair values of individual mutual fund investments that comprise 5% or more of the Plan's net assets as of March 31, 2014 and 2013 are as follows:

	2014	2013
Fidelity Treasury Fund Capital Reserves #4642	$ 6,651,712	$ 3,722,369

(3) Investments (cont'd)

During the year ended March 31, 2014, the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

Corporate bonds and notes	$ (112,771)
Common stock	921,505
Pooled investment funds	295,480
Mutual funds	69,901
Certificates of Deposit	(8,426)
	$ 1,165,689

(4) Fair value measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Plan's view of market assumptions in the absence of observable market information. The Plan utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Plan uses various methods including market, income and cost approaches.

The Plan categorizes its fair value measurements into a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 – Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S.Treasury rates, London Interbank Offered Rate ("LIBOR"), prime rates, cash flows, maturity dates, call ability, estimated prepayments, and/or underlying collateral values.

(4) Fair value measurements (cont'd)

- Level 3 – Unobservable inputs for the asset or liability. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2014 and 2013.

Mutual funds and interest bearing cash

Mutual funds and interest-bearing cash are valued at the net asset value of shares held by the Plan at year end.

Common stocks

Common stocks and options are valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds and notes

Corporate bonds and notes are valued at quoted market prices or valuations provided by commercial pricing services or the mean of the bid and ask prices provided by investment brokers.

Real estate

Real estate is valued at cost, which approximates fair value, as determined by the trustees.

Pooled investment funds

Pooled investment funds are determined by each fund's trustee based on the fair value of the underlying securities within the fund, which represents the net asset value of shares held by the Plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(4) Fair value measurements (cont'd)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2014 and 2013:

	2014			
	Fair value	Level 1	Level 2	Level 3
Interest bearing cash	$ 6,686,685	$ 6,686,685	$ -	$ -
Certificates of deposit	636,095	636,095	-	-
Corporate bonds and notes:				
Financial and insurance	2,051,960	-	2,051,960	-
Retail	101,380	-	101,380	-
Technology	102,387	-	102,387	-
Consumer Goods	505,415	-	505,415	-
Total corporate bonds and notes	2,761,142	-	2,761,142	-
Common stocks:				
Chemicals	14,577	14,577		
Communications	728,420	728,420	-	-
Consumer goods	419,527	419,527	-	-
Defense	59,472	59,472	-	-
Electronics	90,692	90,692	-	-
Financial and insurance	1,050,838	1,050,838	-	-
Foreign	479,228	479,228	-	-
Manufacturing	141,458	141,458	-	-
Medical	824,607	824,607	-	-
Oil and gas	1,166,301	1,166,301	-	-
Publishing	30,673	30,673	-	-
Railroads	34,851	34,851	-	-
Retail	232,859	232,859	-	-
Software	321,476	321,476	-	-
Tobacco	209,018	209,018	-	-
Utilities	17,692	17,692	-	-
Waste management	61,950	61,950	-	-
Other	59,466	59,466	-	-
Total common stocks	5,943,105	5,943,105	-	-
Mutual funds:				
Equity	1,086,886	1,086,886	-	-
Fixed income	395,074	395,074	-	-
Total mutual funds	1,481,960	1,481,960	-	-
Pooled investment funds	2,009,668	-	2,009,668	-
Real estate	118,115	-	-	118,115
	$ 19,636,770	$ 14,747,845	$ 4,770,810	$ 118,115

(4) Fair value measurements (cont'd)

	2013			
	Fair value	Level 1	Level 2	Level 3
Interest bearing cash	$ 3,738,435	$ 3,738,435	$ -	$ -
Certificates of deposit	95,480	95,480	-	-
Corporate bonds and notes:				
Financial and insurance	2,495,092	-	2,495,092	-
Communications	341,395	-	341,395	-
Technology	103,957	-	103,957	-
Automotive	863,440	-	863,440	-
Other	105,701	-	105,701	-
Total corporate bonds and notes	3,909,585	-	3,909,585	-
Common stocks:				
Oil and gas	831,412	831,412	-	-
Financial and insurance	778,448	778,448	-	-
Medical	650,221	650,221	-	-
Tobacco	192,204	192,204	-	-
Consumer goods	425,169	425,169	-	-
Communications	587,683	587,683	-	-
Software	233,808	233,808	-	-
Foreign	364,207	364,207	-	-
Retail	226,723	226,723	-	-
Manufacturing	122,523	122,523	-	-
Waste management	91,120	91,120	-	-
Railroads	29,629	29,629	-	-
Electronics	28,351	28,351	-	-
Defense	35,392	35,392	-	-
Publishing	20,936	20,936	-	-
Utilities	34,900	34,900	-	-
Lodging	9,932	9,932	-	-
Other	37,112	37,112	-	-
Total common stocks	4,699,770	4,699,770	-	-
Mutual funds:				
Equity	881,357	881,357	-	-
Fixed income	395,886	395,886	-	-
Total mutual funds	1,277,243	1,277,243	-	-
Pooled investment funds	1,617,519	-	1,617,519	-
Real estate	118,115	-	-	118,115
	$ 15,456,147	$ 9,810,928	$ 5,527,104	$ 118,115

(5) Related-party transactions

The Company provides the Plan with certain management and administrative services for which no fees are charged.

(6) Party-in-interest

The Plan invests in various assets offered by U.S. Capital Advisors. These investments are considered party-in-interest transactions because U.S. Capital Advisors serves as asset custodian for the Plan. The Plan's Board of Trustees has approved these investments.

(7) Federal income tax status

The Company adopted a Volume Submitter Defined Benefit Plan (the Volume Submitter Plan). The Volume Submitter Plan received a favorable opinion letter from the Internal Revenue Service on March 31, 2010, which stated that the Volume Submitter Plan constitutes a qualified plan under Section 401(a) of the Internal Revenue Code (Code) and is therefore exempt from federal income taxes. The Plan has been amended since receiving the opinion letter. However, the Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Accordingly, the Plan Administrator believes the Plan was qualified and was tax exempt as of the financial statement dates.

(8) Tax status

The Plan believes that all significant tax positions utilized by the Plan will more likely than not be sustained upon examination. As of March 31, 2014, the tax years that remain subject to examination by the major tax jurisdictions under the statute of limitations are from the fiscal year 2011 forward (with limited exceptions). Tax penalties and interest, if any, would be accrued as incurred and would be classified as tax expense in the statement of changes in net assets available for plan benefits.

(9) Priorities upon termination of the plan

In the event the Plan terminates, the net assets of the Plan will be allocated generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation' (PBGC) up to applicable limitations as discussed below.
3. All other nonforfeitable benefits under the Plan.
4. All other benefits under the Plan.

(9) Priorities upon termination of the plan (cont'd)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. The ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Benefit improvements attributable to certain Plan amendments may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Interest Bearing Cash		
	(B)	TAM N Sea Investments Cash Account	12,847	12,847
	(A)	Treasury Fund - Capital Reserves #4642	6,651,712	6,651,712
	(A)	Treasury Fund - Capital Reserves #3223	75	75
	(A)	Treasury Fund - Capital Reserves #9121	22,051	22,051
			6,686,685	6,686,685
		Certificates of Deposit		
	(A)	Barclays Bank CD	96,805	97,000
	(A)	Barclays Bank CD	63,195	62,212
	(A)	Citibank CD	148,125	146,190
	(A)	HSBC Bank CD	93,813	92,777
	(A)	HSBC Bank CD	220,500	218,610
	(A)	HSBC Bank CD	19,475	19,306
			641,913	636,095
		Corporate Bonds and Notes		
	(A)	575,000 units - Ford Motor Cr Co Glbl NT 7.00%	628,400	611,673
	(A)	130,000 units - Ford Motor Credit Co LLC 8.00%	144,495	131,585
	(A)	200,000 units - Jefferies Group Inc New Bond	212,250	201,992
	(A)	100,000 units - Marsh & Mclennan Companies Inc	108,250	101,380
	(A)	75,000 units - Lehman Brthrs Hldgrr Bond	72,755	-
	(A)	100,000 units - Ford Motor Credit Co LLC 3.875%	104,625	102,387
	(A)	300,000 units - Goldman Sachs Group Inc 5.125%	319,992	310,530
	(A)	245,000 units - Merrill Lynch Co Inc MTN BE	263,253	253,448
	(A)	300,000 units - Goldman Sachs Group Inc 6.000%	320,991	300,810
	(A)	100,000 units - Morgan Stanley Fr 1.75%	101,676	101,290
	(A)	500,000 units - HJ Heinz Co Note 2.00%	509,475	505,415
	(A)	60,000 units - Citibank N A VR	58,050	57,132
	(A)	100,000 units - USB Capital IX Perp Tr Secs Flt 3.50%	86,125	83,500
	(A)	50,000 units - Lehman Brthrs Hldgrr Bond	49,112	-
			2,979,449	2,761,142

See independent auditors' report.

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March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Common Stock		
	(A)	1,509 shares - Abbott Laboratories	33,587	58,112
	(A)	1,509 shares - Abbvie Inc Com USD0.01	36,422	77,563
	(A)	873 shares - Aberdeen Latin Amer Equity Fd	12,216	24,252
	(A)	276 shares - Adobe Sys Inc	8,974	18,144
	(A)	2,500 shares - Alcatel-Lucent Spon Adr Rep 1	29,677	9,750
	(A)	700 shares - Allstate Corp	12,792	39,606
	(A)	4,939 shares - Alpine Global Premier Pptys Fd	19,367	34,820
	(A)	2,500 shares - Altria Group Inc	33,465	93,575
	(A)	301 shares - American Express Co	2,264	27,099
	(A)	1,000 shares - Apache Corp	76,568	82,950
	(A)	200 shares - Apple Inc	1,540	107,348
	(A)	800 shares - Applied Materials Inc	9,526	16,332
	(A)	1,515 shares - AT&T Inc Com	51,472	53,131
	(A)	500 shares - Avon Products, Inc	7,459	7,320
	(A)	1,500 shares - AXA Ads-Each Rep 1 Ord Eur2.29	30,093	39,002
	(A)	2,564 shares - Baker Hughes Inc	67,157	166,711
	(A)	3,000 shares - Bank of America Corp	52,428	51,600
	(A)	300 shares - Baxter Intl Inc	13,964	22,074
	(A)	800 shares - Berkshire Hathaway Inc Del Cl B	34,628	99,976
	(A)	1,500 shares - Boston Scientific Corp	23,593	20,280
	(A)	2,005 shares - BP PLC Adr (Cnv Into 6 Ord	66,787	96,440
	(A)	2,518 shares - Bristol Myers Squibb	85,248	130,810
	(A)	601 shares - British American Tobacco Lvl II	8,517	66,969
	(A)	1,203 shares - C S X Corp	12,226	34,851
	(A)	300 shares - Chsapeake Energy Corporation Oklahoma	6,532	7,686
	(A)	7,000 shares - Cisco Sys Inc	135,485	156,905
	(A)	700 shares - Citigroup Inc Com New	25,068	33,320
	(A)	489 shares - CNA Finl Corp	17,783	20,890
	(A)	400 shares - Coca Cola Co	8,783	15,464
	(A)	2,000 shares - Compagnie Financiere Richemont	12,382	19,110
	(A)	417 shares - ConocoPhillips	14,099	29,336
	(A)	1,000 shares - Corning Inc	13,545	20,820
	(A)	100 shares - Crimson Wine Group Com	619	885
	(A)	1,000 shares - Devon Energy Corp New	56,752	66,930
	(A)	600 shares - Diamond Offshore Drilling, Inc	29,524	29,256
	(A)	31 shares - Discovery Communications Inc New Com Ser A	124	2,564
	(A)	31 shares - Discovery Communications Inc New Com Ser C	112	2,389
	(A)	300 shares - Dow Chemical	10,572	14,577
	(A)	236 shares - Duke Energy Corp Com	8,899	16,808
	(A)	1,000 shares - E M C Corp Mass	24,244	27,410
	(A)	500 shares - Exelon Corp	15,566	16,780

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March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	1,005 shares - Exxon Mobil Corp	10,314	98,168
	(A)	200 shares - Federal Natl Mtg Assn	10,787	780
	(A)	400 shares - Felcor Lodging Tr $1.95 Ser A	6,474	9,944
	(A)	1,000 shares - Firstenergy Corp	39,863	34,030
	(A)	300 shares - Freeport Mcmoran Copper & Gold	9,635	9,921
	(A)	500 shares - FS Bancorp Inc Com	8,675	8,175
	(A)	4,833 shares - General Electric Co	39,609	125,126
	(A)	300 shares - Geospace Technologies Corp Com	20,216	19,851
	(A)	2,500 shares - Glencore Intl Plc Adr	28,848	25,575
	(A)	100 shares - Google Inc Cl A	58,941	111,451
	(A)	1,600 shares - Halliburton Co Holding Co Frmly	19,771	94,224
	(A)	60 shares - Hillshire Brands Co Com Usdo.01	1,169	2,236
	(A)	50 shares - IAC / Interactivecrp Com Par	1,249	3,569
	(A)	600 shares - Imperial Tobacco Group Spon Adr	9,125	48,474
	(A)	2,508 shares - Intel Corp	47,964	64,742
	(A)	1,000 shares - Japan Equity Fund Inc	5,305	6,527
	(A)	1,300 shares - Johnson & Johnson	78,294	127,699
	(A)	3,000 shares - JPMorgan Chase & Co	95,072	182,130
	(A)	400 shares - Kimberly Clark Corp	19,735	44,100
	(A)	538 shares - Kraft Foods Inc COM NPV	9,700	30,182
	(A)	1,400 shares - Legg Mason	47,013	68,656
	(A)	1,000 shares - Leucadia Natl Corp	21,035	28,000
	(A)	157 shares - Liberty Interactive Corp	720	4,532
	(A)	7 shares - Liberty Interactive Corp Liberty	95	912
	(A)	100 shares - Liberty Media Corp Com	8,321	13,073
	(A)	29 shares - Live Nation Entertainment Inc	693	631
	(A)	5,000 shares - Loews Corp	41,988	220,250
	(A)	538 shares - Macquarie/First Tr Global	6,704	9,221
	(A)	300 shares - Main Str Cap Corp Com	8,603	9,858
	(A)	5,000 shares - Man Group PLC Ord	16,019	8,436
	(A)	200 shares - Market Vectors ETF Tr Agribusiness	10,166	10,872
	(A)	201 shares - Marsh & Mclennan Cos	6,371	9,909
	(A)	1,000 shares - McDonalds Corp	18,647	98,030
	(A)	402 shares - Mcgraw-Hill Financial Inc	10,408	30,673
	(A)	1,505 shares - Medtronic Inc	51,682	92,618
	(A)	1,000 shares - Merck & Co Inc New Com	34,082	56,770
	(A)	1,000 shares - Metlife Inc Com	51,516	52,800
	(A)	1,500 shares - Micron Technology	13,992	35,490
	(A)	4,758 shares - Microsoft Corp	118,439	195,036
	(A)	1,614 shares - Mondelez Intl Inc Com	17,943	55,764
	(A)	42 shares - Motorola Solutions Inc Com New	2,149	2,700
	(A)	224 shares - National Oilwell Varco Inc	4,107	17,443
	(A)	1,103 shares - Noble Corporation (Switzerland)	21,099	36,112

See independent auditors' report.

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March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	2,000 shares - Nokia Oyj ADR Each Repr 1 Ord	14,411	14,680
	(A)	300 shares - Oaktree Cap Group LLC Units Cl A	12,347	17,448
	(A)	500 shares - Occidental Petroleum Corp	6,406	47,645
	(A)	1,000 shares - Petroleo Brasileiro SA Petrobras	29,821	13,150
	(A)	3,412 shares - Pfizer Inc	64,187	109,593
	(A)	1,382 shares - Philip Morris Intl Inc Com	21,145	113,144
	(A)	208 shares - Phillips 66 Com	4,190	16,028
	(A)	700 shares - Qualcomm Inc	45,601	55,202
	(A)	602 shares - Raytheon Co Com New	21,123	59,472
	(A)	125 shares - Realnetworks Inc Com Stk	2,626	948
	(A)	500 shares - Repsol SA ADR-Each Cnv Into	13,743	12,790
	(A)	123 shares - Royal Bank of Scotland Group PLC	3,534	638
	(A)	1,214 shares - Royal Dutch Shell ADR Ea Rep 2	24,290	88,695
	(A)	1,500 shares - Sanofi Sponsored ADR	52,780	78,420
	(A)	1,080 shares - Schlumberger Limited Com Stk	12,730	105,300
	(A)	1,000 shares - Sony Corp ADR-Esch Cnv into 1 Ord NPV	18,503	19,120
	(A)	1,110 shares - Spectra Energy Corp Com	17,693	41,003
	(A)	41 shares - Starz Liberty Cap Com Ser A	22	1,323
	(A)	500 shares - Sykes Enterprises Inc	8,931	9,935
	(A)	1,500 shares - Sysco Corp	42,486	54,195
	(A)	1,539 shares - Telefonica SA ADR Ea Repr 1 Ord	31,862	24,301
	(A)	300 shares - Telstra Corporation Ltd Final	4,428	7,063
	(A)	1 shares - Templeton Global Income Fd Inc	8	8
	(A)	200 shares - Thermo Fisher Scientific Inc	11,130	24,048
	(A)	2,000 shares - Time Warner Inc New Com New	68,491	130,660
	(A)	1,000 shares - Total SA Spon Adr Each Rep 1 Ord Shs	53,193	65,600
	(A)	1,000 shares - Transocean Limited Com CHF 15	41,077	41,340
	(A)	318 shares - Travelers Cos Inc Com	9,808	27,062
	(A)	10 shares - Unisys Corp Com New	1,068	305
	(A)	1,000 shares - UnitedHealth Group	30,769	81,990
	(A)	400 shares - Vale S.A. Spons ADR Repr 1 Com	8,851	5,532
	(A)	1,000 shares - Veolia Environnement ADR Each	17,452	19,880
	(A)	494 shares - Verizon Communications	15,918	23,500
	(A)	200 shares - W & T Offshore Inc	2,299	3,462
	(A)	3,000 shares - Walmart Stores Inc	41,378	229,290
	(A)	1,000 shares - Waste Management Inc	18,914	42,070
	(A)	2,000 shares - Weatherford International	19,904	34,720
	(A)	1,000 shares - Wells Fargo & Co New	60,588	49,740
	(A)	400 shares - Wisdomtree Emerg Mkts Equity Income Fund	20,948	19,628
	(A)	500 shares - Wisdomtree TR Emerging Markets Local	25,107	22,935
	(A)	200 shares - Wisdomtree TR Emerging Mkts Smallcap	9,911	9,322
	(A)	1,000 shares - YPF Sociedad Anonima Spons	33,755	31,160
	(A)	216 shares - Zoetis Inc Com USD0.01 CL A	7,012	6,251

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	800 shares - Zurich Insurance Group AG SPON	19,039	24,579
	(A)	201 shares - 3M Company	11,840	27,268
	(A)	2,000 shares - Colony Finl Inc Com	42,543	43,900
	(A)	200 shares - Weingarten Rlty Invs Sh Ben Int	6,563	6,000
	(B)	175 shares - Rio Tinto Ord GBP0.10	8,840	9,847
	(B)	610 shares - Weir Group Ord GBPO125	7,277	25,880
	(B)	215 shares - Unilever PLC Ord GBP0.031111	8,783	9,083
	(B)	235 shares - Imperial Tobacco GBP0.10	8,773	9,590
	(B)	640 shares - GlaxoSmithKline Ord GBP0.25	12,743	16,799
	(B)	1,105 shares - Inmarsat Oro Eur0.0005	12,759	13,701
	(B)	1,000 shares - SSE PLC GBP0.50	5,572	24,699
	(B)	47 shares LVMH Moet Hennessy Euro.30	7,589	8,628
			3,245,358	5,943,105
		Pooled Investment Funds		
	(A)	200,000 units - The Crosscap Fund Qp LP Based On	200,000	208,559
	(A)	203 units - CAIS AllBlue Ltd Class G Based	200,000	202,122
	(A)	100 units - CAIS Balestra Global Ltd Class G	100,000	92,522
	(A)	1,028 units - BlueMountain CAIS CA Ltd	100,000	104,573
	(A)	201 units - CAIS Highbridge Capital Instit	200,000	210,135
	(A)	100 units - CAIS Kingdon Offshore Ltd Class	100,000	106,943
	(A)	196 units - CAIS Millennium Intl Ltd Class G	200,000	232,670
	(A)	97 units - Perella Weinberg Partners Xerion Offshore Ltd	85,193	85,970
	(A)	236 units - CAIS Third Point Offshore Ltd	233,107	298,037
	(A)	1.27% of the fund - Abacab Fund, L.P.	468,137	468,137
			1,886,437	2,009,668
		Mutual Funds		
	(A)	96 shares - Allianzgi Technology Cl A	11,875	5,823
	(A)	6,736 shares - American Small Cap World Class A	231,561	335,131
	(A)	1,330 shares - Calamos Market Neutral Income Cl	15,740	17,541
	(A)	5,745 shares - First Eagle Global Class A	242,193	318,425
	(A)	3,516 shares - Franklin Small-Mid Cap Growth A	124,108	146,417
	(A)	966 shares - JPMorgan Market Neutral C	15,005	13,473
	(A)	6,573 shares - Private Capital Mgt Value Class	82,081	100,899
	(A)	6,756 shares - Templeton Developing Markets	142,193	149,177
	(A)	7,543 shares - American Capital World Bond Class A	158,764	155,231
	(A)	5,443 shares - First Eagle High Yield Fund Cl A	54,721	55,790
	(A)	13,533 shares - Pimco Commodity RealReturn Strat	99,286	75,918

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	5,236 shares - Russell Gl Opportun Credit Fund Cl C	56,180	52,731
	(A)	5,524 shares - Russell Gl Opportun Credit Fund A	56,314	55,404
			1,290,021	1,481,960
		Real Estate		
		Real Estate - 4815 Southerland Road, Harris County	78,000	78,000
	(C)	Real Estate - 3.9310 Acres Grant Road, Track 24, Harris County	40,115	40,115
			118,115	118,115
			16,847,978	19,636,770

(A) Transactions with U.S. Capital Advisors
(B) Transactions with North Seas Investments
(C) Transactions with Jones Grant 4 Ltd.

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500 – Schedule H, Part IV, Line 4(j)

March 31, 2014

(a) Identity of Party Involved	(b) Description of Asset (Includees Interest Rate in Case of a Loan	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(i) Net Gain or (Loss)
	SERIES TRANSACTIONS				
(A)	Fidelity Treasury Fund Capital Reserves	$ 5,708,870	$ -	$ 5,708,870	$ -
(A)	Fidelity Treasury Fund Capital Reserves	$ -	$ 2,779,527	$ 2,779,527	$ -
	INDIVIDUAL TRANSACTIONS				
	None.				

(1) Item (e) is not applicable.
(2) There were no expenses incurred in connection with any of the reportable transaction; therefore item (f) is not applicable.
(3) All tansactions were executed at current value; therefore item (h) is not included.
(A) Transactions with U.S. Capital Advisors.

A reportable transaction is any purchase or sale of an inveestment security which individually or in a series of transactions exceeds 5% of net assets available for benefits at the beginning of the plan year.

See independent auditors' report.

TAM INTERNATIONAL, INC
DEFINED BENEFIT PENSION PLAN

Active Employee Demographics As of April 1, 2013

Distribution by Current Age and Service

SERVICE GROUP

AGE GROUP	0-4		5-9		10-14		15-19		20-24		25-29		30-34		35+		Total	
	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay	Count	Ave Pay
0-19	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-24	8	50,844	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	50,844
25-29	26	77,506	3	76,436	0	0	0	0	0	0	0	0	0	0	0	0	29	77,395
30-34	33	69,532	10	69,622	1	52,966	0	0	0	0	0	0	0	0	0	0	44	69,176
35-39	22	103,840	3	74,709	1	52,942	1	139,048	0	0	0	0	0	0	0	0	27	100,022
40-44	25	80,707	8	76,284	4	65,419	3	68,332	0	0	0	0	0	0	0	0	40	77,365
45-49	13	48,891	4	118,771	2	69,147	3	104,052	4	119,114	1	222,833	0	0	0	0	27	83,719
50-54	23	112,605	8	124,396	2	121,076	5	151,342	4	186,404	2	207,097	0	0	0	0	44	130,540
55-59	16	117,528	13	96,428	3	156,761	4	81,626	0	0	2	101,896	1	255,000	0	0	39	112,554
60-64	4	85,538	2	234,010	5	91,944	0	0	1	63,125	1	70,014	1	63,250	0	0	14	104,734
65+	4	122,984	2	47,976	1	58,422	0	0	1	255,000	0	0	0	0	0	0	8	112,664
Total	174	85,969	53	95,240	19	91,392	16	108,713	10	154,020	6	151,805	2	159,125	0	0	280	93,755

TAM INTERNATIONAL, INC DEFINED BENEFIT PENSION PLAN
for the Plan Year Ending March 31, 2014

74-1604281/001

Attachment to Form 5500 Schedule SB
Summary of Actuarial Plan Assumptions

Funding Method	NA	
Interest Rate		
Segment 1	1.50%	
Segment 2	4.22%	
Segment 3	5.26%	
Mortality Rate	Pre Retirement:	2013 Funding Target
	Post Retirement:	2013 Funding Target
Salary Increase	5.5% per annum.	
Covered Compensation Increase	3.00% per annum.	
Turnover	Annual rates as illustrated below (T - 4):	

Age	Rate
25	5.29%
30	5.07%
40	4.19%
50	2.48%
55	0.94%

Present Value of Accrued Benefit		
Interest rate:		
Segment 1	0.93%	
Segment 2	3.61%	
Segment 3	4.88%	
Mortality:		
	Pre Retirement:	Applicable Mortality Table
	Post Retirement:	Applicable Mortality Table
Marital Status Assumed	Males & Females -	
Provision for Expenses	None	
Currency Exchange	Compensation for the current year is converted to U.S. currency based on the exchange rate as of valuation date. Such converted compensation is retained for future valuation purposes.	
Actuarial Value of Assets	Market Value	

Consent to File

Electronic Filing of Form 5500

[NOTE TO CLIENT:

- **A signed copy of this authorization must be returned to Holzknecht Umali, Inc. no later than 10 business days prior to the due date of the filing & a copy of this authorization must be kept in your records.**
- **Holzknecht Umali, Inc. will communicate any inquiries and information received from EFAST2, DOL, IRS or PBGC regarding the return/report upon electronically signing the filing.**
- **To sign on behalf of the plan administrator, Holzknecht Umali, Inc. must take on additional duties & responsibilities as a "signer" under the DOL EFAST2 system and must subsequently charge an $85.00 'electronic filing fee'. This service is optional, and if declined, we will provide detailed instructions on the signing process at no additional charge.**

Authorization to Electronically Sign and File 5500

I hereby authorize any employee of Holzknecht Umali, Inc. ("Service Provider") to electronically sign and file 5500 forms on my behalf.

I further understand the following:

- I must sign a paper copy of the completed 5500 form.
- An image of my signature will be included with the rest of the return/report posted by the Department of Labor on the internet for public disclosure.
- The Plan Sponsor will be charged an $85.00 fee for this optional service & if I decline, the Service Provider may not be held liable for fees or penalties assessed due to late signing of timely completed 5500 forms.
- I may revoke or change this authorization at any time by written notification to Service Provider.

Dated: 1-15-15 By: _____

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 04/01/1982

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
TAM INTERNATIONAL, INC.

4620 SOUTHERLAND
HOUSTON TX 77092

4620 SOUTHERLAND
HOUSTON TX 77092

2b Employer Identification Number (EIN) 74-1604281

2c Sponsor's telephone number 713-462-7617

2d Business code (see instructions) 211110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		1-15-15	L.B. SANFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		1-15-15	L.B. SANFORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

PLAN ADVISORY COMMITTEE

4620 SOUTHERLAND

HOUSTON TX 77092

3b Administrator's EIN 76-0420765

3c Administrator's telephone number 713-462-7617

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	321
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	285
b	Retired or separated participants receiving benefits	**6b**	9
c	Other retired or separated participants entitled to future benefits	**6c**	48
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	342
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	342
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	40
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1D 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	(1)	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	(2)	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	(3)	☒ Trust
(4)	☐ General assets of the sponsor	(4)	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) ☒ **R** (Retirement Plan Information)

(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1) ☒ **H** (Financial Information)

(2) ☐ **I** (Financial Information – Small Plan)

(3) ☐ **A** (Insurance Information)

(4) ☒ **C** (Service Provider Information)

(5) ☐ **D** (DFE/Participating Plan Information)

(6) ☐ **G** (Financial Transaction Schedules)

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500 – Schedule H, Part IV, Line 4(j)

March 31, 2014

(a) Identity of Party Involved	(b) Description of Asset (Includees Interest Rate in Case of a Loan	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(i) Net Gain or (Loss)
	SERIES TRANSACTIONS				
(A)	Fidelity Treasury Fund Capital Reserves	$ 5,708,870	$ -	$ 5,708,870	$ -
(A)	Fidelity Treasury Fund Capital Reserves	$ -	$ 2,779,527	$ 2,779,527	$ -
	INDIVIDUAL TRANSACTIONS				
	None.				

(1) Item (e) is not applicable.
(2) There were no expenses incurred in connection with any of the reportable transaction; therefore item (f) is not applicable.
(3) All tansactions were executed at current value; therefore item (h) is not included.
(A) Transactions with U.S. Capital Advisors.

A reportable transaction is any purchase or sale of an inveestment security which individually or in a series of transactions exceeds 5% of net assets available for benefits at the beginning of the plan year.

See independent auditors' report.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 04/01/2013 and ending 03/31/2014

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TAM INTERNATIONAL, INC.

D Employer Identification Number (EIN)
74-1604281

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 04 Day 01 Year 2013

2 Assets:

a Market value	**2a**	15763263
b Actuarial value	**2b**	15763263

3 Funding target/participant count breakdown:

		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	**3a**	5	953410
b For terminated vested participants	**3b**	35	1377630
c For active participants:			
(1) Non-vested benefits	**3c(1)**		615775
(2) Vested benefits	**3c(2)**		6601009
(3) Total active	**3c(3)**	281	7216784
d Total	**3d**	321	9547824

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	6.81%
6 Target normal cost	**6**	959035

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Roman T. Umali Jr

Signature of actuary

12/24/2015
Date

ROMAN T. UMALI, JR.
Type or print name of actuary

1402890
Most recent enrollment number

HOLZKNECHT UMALI, INC.
Firm name

281-599-1103
Telephone number (including area code)

P. O. BOX 929
FULSHEAR TX 77441
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4664468
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	4664468
10	Interest on line 9 using prior year's actual return of 5.28%	0	246284
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		1268219
	b Interest on (a) using prior year's effective interest rate of 5.47% except as otherwise provided (see instructions)		69372
	c Total available at beginning of current plan year to add to prefunding balance		1337591
	d Portion of (c) to be added to prefunding balance		1337591
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6248343

Part III Funding Percentages

14	Funding target attainment percentage	14	99.65%
15	Adjusted funding target attainment percentage	15	99.65%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	80.01%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/31/2013	200000	0			
08/15/2013	500000	0			
10/07/2013	300000	0			
10/18/2013	600000	0			
11/14/2013	600000	0			
12/13/2013	500000	0			
01/10/2014	500000	0			
02/06/2014	200000	0			
			Totals ► 18(b)	3400000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3269613

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
5.23%	6.51%	7.16%	

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	959035
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	959035

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	959035
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	3269613

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	2310578
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

FINANCIAL STATEMENTS AND SCHEDULES

March 31, 2013 and 2012

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

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March 31, 2013 and 2012

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ABIP
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

INDEPENDENT AUDITORS' REPORT

To: The Trustees of
TAM International, Inc. Defined Benefit Pension Plan

Report on the Financial Statements

We have audited the accompanying financial statements of **TAM International, Inc. Defined Benefit Pension Plan** (the Plan), which are comprised of the statements of net assets available for plan benefits and accumulated plan benefits as of March 31, 2013 and the related statements of changes in net assets available for plan benefits and changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (cont'd)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of **TAM International, Inc. Defined Benefit Pension Plan** as of March 31, 2013, and the changes in its financial status for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held (at year end) and reportable transactions for the year ended March 31, 2013, together referred to as "supplemental information," are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Matter – 2012 Financial Statements

The financial statements of **TAM International, Inc. Defined Benefit Pension Plan** as of March 31, 2012 were audited by other auditors whose report dated January 10, 2013, expressed an unqualified opinion on those statements.

ABIP, PC

Houston, Texas

February 28, 2014

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

March 31, 2013 and 2012

ASSETS

	2013	2012
INVESTMENTS, at fair value:		
Interest bearing cash	$ 3,833,915	$ 3,759,561
Corporate bonds and notes	3,909,585	3,175,509
Common stocks	4,699,770	3,867,368
Mutual funds	1,277,243	1,090,966
Pooled investment funds	1,617,519	965,937
Real estate	118,115	118,115
Total investments	15,456,147	12,977,456
UNINVESTED CASH	249,757	133,444
ACCRUED INTEREST RECEIVABLE	58,242	42,488
TOTAL ASSETS	15,764,146	13,153,388
LIABILITIES	883	-
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$ 15,763,263	$ 13,153,388

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

For the year ended March 31, 2013

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income:	
Interest on interest-bearing cash accounts	$ 186,364
Dividends	145,243
Net appreciation in fair value of investments	420,980
Total investment income	752,587
Employer contributions	2,400,000
Total additions	3,152,587
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants and beneficiaries	536,585
Administrative fees	6,127
Total deductions	542,712
INCREASE IN NET ASSETS AVAILABLE FOR PLAN BENEFITS	2,609,875
NET ASSETS AVAILABLE FOR PLAN BENEFITS:	
Beginning of year	13,153,388
End of year	$ 15,763,263

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

March 31, 2013 and 2012

ASSETS

	2013	2012
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:		
Vested benefits:		
Participants currently receiving payments	$ 979,682	$ 983,555
Terminated vested participants	1,548,893	1,420,530
Active participants	5,335,442	4,924,499
Total vested benefits	7,864,017	7,328,584
Nonvested benefits	632,761	568,348
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 8,496,778	$ 7,896,932

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

For the year ended March 31, 2013

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, at beginning of year	$ 7,896,932
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:	
Benefits accumulated	661,732
Benefits paid	(535,702)
Increase for interest earned	473,816
	599,846
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS, at end of year	$ 8,496,778

See accompanying notes to financial statements.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

March 31, 2013 and 2012

(1) Basis of presentation and significant accounting policies

The following brief description of TAM International, Inc. Defined Benefit Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

General

The Plan is a non-contributory defined benefit pension plan covering all full time employees of TAM International, Inc., TAM International Asia Pacific Pty., Ltd., TAM International Oil Services, Ltd. (Canada), TAM International North Sea, Ltd. (United Kingdom), TAM Completion Systems, Inc., and TAM International Inflatable and Swellable Packers de Mexico S de RL de CV (collectively the "Company") who have attained the age of eighteen and completed one year of service. Entry dates into the Plan occur on the first day of the Plan year or the first day of the seventh month following completion of eligibility requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Credited service and vesting

Participants become 100% vested in their accrued benefits upon completion of 6 years of service. Vesting of 20% of accrued benefits occurs upon two years of service, 40% upon three years of service, 60% upon four years of service, 80% upon five years of service and 100% upon six years of service.

Contributions

Contributions to the Plan are made by the Company. Contributions by employees are not currently permitted. The contributions are actuarially determined in an amount sufficient to satisfy the minimum funding standards of the Employee Retirement Income Security Act of 1974 (ERISA) and the Full Funding Limitation (FFL) of the Internal Revenue Service. The FFL is equal to the amount necessary to fully fund the Plan. The Plan year ended March 31, 2013 required minimum employer contributions of $2,637,612. Actual contributions for the plan year ended March 31, 2013 totaled $2,400,000.

Plan termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA.

Administration

The Administrative Committee, which is comprised of two officers of the Company, serve as trustees for the Plan. The Plan is administered by the Company. Substantially all expenses for the year ended March 31, 2013 were paid by the Company.

Basis of Accounting and Valuation of Investments

The accompanying financial statements are prepared on the accrual basis of accounting. Purchases and sales of investments are recorded on a trade date basis and dividend and interest income are recognized when earned. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In accordance with the policy of stating investments at fair value, net investment gain or loss is included in the carrying value of related investments in the statements of net assets available for plan benefits and the changes in the net investment gain or loss are reflected in the statement of changes in net assets available for plan benefits.

(1) Basis of presentation and significant accounting policies (cont'd)

Recently issued accounting standards

On December 31, 2012, the Plan adopted Accounting Standards Update (ASU) 2011-04, which amends existing guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures.* The guidance in this ASU clarifies existing fair value measurement guidance and expands disclosures primarily related to Level 3 fair value measurements. In February, 2013, the FASB issued and the Plan adopted ASU 2013-03, which clarifies the applicability of a particular ASU 2011-04 disclosure to nonpublic entities. The adoption of these ASU's resulted in increased disclosures only and had no impact on the Plan's financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and the changes in the actuarial present value of accumulated plan benefits during the reporting period. Actual results could differ from those estimates.

Risks and uncertainties

The Plan's assets are invested in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

Pension benefits

Distributions are paid in the form of monthly annuity payments as defined in the Plan Agreement. If a participant's accrued benefit is less than $120,000 the participant may elect to receive a single lump sum payment. If the present value of the vested benefit is less than $5,000, then the benefit will automatically be paid in a single lump sum payment. Pension benefits are based upon certain factors and years of service which vary based upon average monthly compensation, account balance at retirement, and benefit service. The Plan permits reduced benefits for certain participants electing early retirement as defined in the Plan Agreement. Benefit payments to participants are recorded upon distribution.

If an active, disabled, or terminated vested participant dies, the participant's surviving beneficiary is entitled to a death benefit as defined in the Plan Agreement. Active participants who become totally or permanently disabled are entitled to receive monthly disability benefits as defined in the Plan Agreement.

Subsequent events

The Plan has evaluated subsequent events through February 28, 2014, the date the financial statements were available to be issued. No subsequent events occurred, which require adjustment or disclosure to the financial statements at March 31, 2013.

(2) Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. The accumulated plan benefits are based upon an employee's highest five consecutive years of compensation within the last ten years of employment. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date for which the benefit information is presented. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent enrolled actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations to determine the present value of accumulated plan benefits as of March 31, 2013 and 2012 were:

Actuarial Value of Plan Assets - Market Value
Interest rates -
2013 - 1.50% (5 years), 4.22% (10 years), and 5.26% (11 plus years until retirement)
2012 - 1.90% (5 years), 4.90% (10 years), and 6.04% (11 plus years until retirement)

Normal Retirement Age – Later of Age 65 or 5 years of service
Early Retirement Age - Age 60 and 11 years of service
Basis of Accumulated Plan Benefits - credited years of service, benefits formula
Mortality Rates - Pre and post retirement 2013 and 2012 funding target
Salary Increases - 5.5% per annum

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue. If the Plan were terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(3) Investments

The fair values of individual mutual fund investments that comprise 5% or more of the Plan's net assets as of March 31, 2013 and 2012 are as follows:

	2013	2012
Fidelity Treasury Fund Capital Reserves	$ 3,722,369	$ 3,750,583

(3) Investments (cont'd)

During the year ended March 31, 2013, the Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

Corporate bonds and notes	$ (131,050)
Common stock	469,609
Pooled investment funds	38,262
Mutual funds	44,159
	$ 420,980

(4) Fair value measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Plan's view of market assumptions in the absence of observable market information. The Plan utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Plan uses various methods including market, income and cost approaches.

The Plan categorizes its fair value measurements into a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 – Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S.Treasury rates, London Interbank Offered Rate ("LIBOR"), prime rates, cash flows, maturity dates, call ability, estimated prepayments, and/or underlying collateral values.

(4) Fair value measurements (cont'd)

- Level 3 – Unobservable inputs for the asset or liability. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 or Level 2 inputs were not available.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2013 and 2012.

Mutual funds and interest bearing cash

Mutual funds and interest-bearing cash are valued at the net asset value of shares held by the Plan at year end.

Common stocks

Common stocks and options are valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds and notes

Corporate bonds and notes are valued at quoted market prices or valuations provided by commercial pricing services or the mean of the bid and ask prices provided by investment brokers.

Real estate

Real estate is valued at cost, which approximates fair value, as determined by the trustees.

Pooled investment funds

Pooled investment funds are determined by each fund's trustee based on the fair value of the underlying securities within the fund, which represents the net asset value of shares held by the Plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2013 and 2012:

(4) Fair value measurements (cont'd)

	2013			
	Fair value	Level 1	Level 2	Level 3
Interest bearing cash	$ 3,833,915	$ 3,833,915	$ -	$ -
Corporate bonds and notes:				
Financial and insurance	2,495,092	-	2,495,092	-
Communications	341,395	-	341,395	-
Technology	103,957	-	103,957	-
Automotive	863,440	-	863,440	-
Other	105,701	-	105,701	-
Total corporate bonds and notes	3,909,585	-	3,909,585	-
Common stocks:				
Oil and gas	831,412	831,412	-	-
Financial and insurance	778,448	778,448	-	-
Medical	650,221	650,221	-	-
Tobacco	192,204	192,204	-	-
Consumer goods	425,169	425,169	-	-
Communications	587,683	587,683	-	-
Software	233,808	233,808	-	-
Foreign	364,207	364,207	-	-
Retail	226,723	226,723	-	-
Manufacturing	122,523	122,523	-	-
Waste management	91,120	91,120	-	-
Railroads	29,629	29,629	-	-
Electronics	28,351	28,351	-	-
Defense	35,392	35,392	-	-
Publishing	20,936	20,936	-	-
Utilities	34,900	34,900	-	-
Lodging	9,932	9,932	-	-
Other	37,112	37,112	-	-
Total common stocks	4,699,770	4,699,770	-	-
Mutual funds:				
Equity	881,357	881,357	-	-
Fixed income	395,886	395,886	-	-
Total mutual funds	1,277,243	1,277,243	-	-
Pooled investment funds	1,617,519	-	1,617,519	-
Real estate	118,115	-	-	118,115
	$ 15,456,147	$ 9,810,928	$ 5,527,104	$ 118,115

(4) Fair value measurements (cont'd)

	2012			
	Fair value	Level 1	Level 2	Level 3
Interest bearing cash	$ 3,759,561	$ 3,759,561	$ -	$ -
Corporate bonds and notes:				
Financial and insurance	2,275,886	-	2,275,886	-
Communications	219,700	-	219,700	-
Technology	450,909	-	450,909	-
Automotive	202,497	-	202,497	-
Other	26,517	-	26,517	-
Total corporate bonds and notes	3,175,509	-	3,175,509	-
Common stocks:				
Oil and gas	718,674	718,674	-	-
Financial and insurance	592,023	592,023	-	-
Medical	511,791	511,791	-	-
Tobacco	186,612	186,612	-	-
Consumer goods	303,250	303,250	-	-
Communications	439,375	439,375	-	-
Software	265,925	265,925	-	-
Foreign	345,893	345,893	-	-
Retail	186,056	186,056	-	-
Manufacturing	96,998	96,998	-	-
Waste management	86,430	86,430	-	-
Railroads	25,888	25,888	-	-
Electronics	6,476	6,476	-	-
Defense	31,774	31,774	-	-
Publishing	19,485	19,485	-	-
Utilities	14,896	14,896	-	-
Lodging	10,360	10,360	-	-
Other	25,462	25,462	-	-
Total common stocks	3,867,368	3,867,368	-	-
Mutual funds:				
Equity	808,968	808,968	-	-
Fixed income	281,998	281,998	-	-
Total mutual funds	1,090,966	1,090,966	-	-
Pooled investment funds	965,937	-	965,937	-
Real estate	118,115	-	-	118,115
	$ 12,977,456	$ 8,717,895	$ 4,141,446	$ 118,115

(5) Related-party transactions

The Company provides the Plan with certain management and administrative services for which no fees are charged.

(6) Party-in-interest

The Plan invests in various assets offered by U.S. Capital Advisors. These investments are considered party-in-interest transactions because U.S. Capital Advisors serves as asset custodian for the Plan. The Plan's Board of Trustees has approved these investments.

(7) Federal income tax status

The Company adopted a Volume Submitter Defined Benefit Plan (the Volume Submitter Plan). The Volume Submitter Plan received a favorable opinion letter from the Internal Revenue Service on March 31, 2010, which stated that the Volume Submitter Plan constitutes a qualified plan under Section 401(a) of the Internal Revenue Code (Code) and is therefore exempt from federal income taxes. The Plan has been amended since receiving the opinion letter. However, the Plan Administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Accordingly, the Plan Administrator believes the Plan was qualified and was tax exempt as of the financial statement dates.

(8) Priorities upon termination of the plan

In the event the Plan terminates, the net assets of the Plan will be allocated generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation' (PBGC) up to applicable limitations as discussed below.
3. All other nonforfeitable benefits under the Plan.
4. All other benefits under the Plan.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. The ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

(8) Priorities upon termination of the plan (cont'd)

Benefit improvements attributable to certain Plan amendments may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2013

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Interest Bearing Cash		
	(B)	TAM N Sea Investments Cash Account	$ 16,066	$ 16,066
	(A)	Treasury Fund - Capital Reserves	3,722,369	3,722,369
	(A)	Barclays CD	96,805	95,480
			3,835,240	3,833,915
		Corporate Bonds and Notes		
	(A)	100,000 units - Citigroup Inc NT 5.5%	103,730	100,117
	(A)	150,000 units - American Express Bk FSB MTN	161,777	150,209
	(A)	100,000 units - Merrill Lynch & Co MTN 06.15%	104,205	100,351
	(A)	25,000 units - Best Buy Inc Cr Sen NT 7.25%	27,162	25,375
	(A)	605,000 units - Goldman Sachs Group Inc 4.75%	636,180	612,260
	(A)	250,000 units - UBS AG Stamford MTN 2.25%	253,203	251,180
	(A)	450,000 units - Hewlett Packard Co Glbl NT	449,398	450,882
	(A)	570,000 units - Ford Motor Cr Co Glbl NT 7.00%	612,470	586,387
	(A)	70,000 units - Wells Fargo & Co New SB Nt	74,912	71,654
	(A)	100,000 units - Goldman Sachs Group Inc 5.15%	107,707	103,502
	(A)	300,000 units - Goldman Sachs Grp Inc MTN BE	320,991	316,020
	(A)	130,000 units - Ford Motor Credit Co LLC	144,495	139,850
	(A)	200,000 units - Jefferies Group Inc New Bond	212,250	211,000
	(A)	100,000 units - Marsh & Mclennan Companies Inc	108,250	105,701
	(A)	75,000 units - Lehman Brthrs Hldgrr Bond	72,755	-
	(A)	100,000 units - Ford Motor Credit Co LLC	104,625	103,957
	(A)	300,000 units - Goldman Sachs Group Inc 5.125%	319,992	320,511
	(A)	245,000 units - Merrill Lynch Co Inc MTN BE	263,253	260,629
	(A)	50,000 units - Lehman Brthrs Hldgrr Bond	49,112	-
			4,126,467	3,909,585
		Common Stock		
	(A)	1,509 shares - Abbott Laboratories	33,587	53,298
	(A)	1,509 shares - Abbvie Inc Com USD0.01	36,422	61,537
	(A)	873 shares - Aberdeen Latin Amer Equity Fd	12,216	32,711
	(A)	276 shares - Adobe Sys Inc	8,974	12,010
	(A)	2,500 shares - Alcatel-Lucent Spon Adr Rep 1	29,677	3,325
	(A)	700 shares - Allstate Corp	12,792	34,349

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2013

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	4,939 shares - Alpine Global Premier Pptys Fd	20,129	40,944
	(A)	2,500 shares - Altria Group Inc	33,465	85,975
	(A)	301 shares - American Express Co	2,264	20,305
	(A)	300 shares - Apache Corp	23,117	23,148
	(A)	200 shares - Apple Inc	1,540	88,532
	(A)	800 shares - Applied Materials Inc	9,526	10,784
	(A)	1,015 shares - AT&T Inc Com	35,179	37,240
	(A)	1,500 shares - AXA Ads-Each Rep 1 Ord Eur2.29	30,092	25,830
	(A)	2,564 shares - Baker Hughes Inc	67,157	118,995
	(A)	3,000 shares - Bank of America Corp	52,428	36,540
	(A)	300 shares - Baxter Intl Inc	13,963	21,792
	(A)	800 shares - Berkshire Hathaway Inc Del Cl B	34,628	83,360
	(A)	1,500 shares - Boston Scientific Corp	23,593	11,715
	(A)	1,305 shares - BP PLC Adr (Cnv Into 6 Ord	37,214	55,267
	(A)	2,518 shares - Bristol Myers Squibb	85,258	103,716
	(A)	601 shares - British American Tobacco Lvl Ii	8,517	64,337
	(A)	1,203 shares - C S X Corp	12,226	29,630
	(A)	5,000 shares - Cisco Sys Inc	92,214	104,475
	(A)	700 shares - Citigroup Inc Com New	25,068	30,968
	(A)	489 shares - CNA Finl Corp	17,783	15,985
	(A)	400 shares - Coca Cola Co	8,783	16,176
	(A)	2,000 shares - Compagnie Financiere Richemont	12,382	15,734
	(A)	417 shares - ConocoPhillips	14,099	25,062
	(A)	1,000 shares - Corning Inc	13,545	13,330
	(A)	100 shares - Crimson Wine Group Com	634	930
	(A)	300 shares - De Master Blenders 1753 NV	2,940	4,642
	(A)	700 shares - Devon Energy Corp New	40,777	39,494
	(A)	31 shares - Discovery Communications Inc New	124	2,441
	(A)	31 shares - Discovery Communications Inc New	112	2,156
	(A)	236 shares - Duke Energy Corp Com	8,899	17,131
	(A)	500 shares - E M C Corp Mass	12,244	11,945
	(A)	200 shares - El Paso Energy Cap Tr I Pfd	6,555	11,746
	(A)	500 shares - Exelon Corp	15,566	17,240
	(A)	1,005 shares - Exxon Mobil Corp	10,313	90,560
	(A)	200 shares - Federal Natl Mtg Assn	10,787	137
	(A)	400 shares - Felcor Lodging Tr $1.95 Ser A	7,254	9,932
	(A)	1,000 shares - Firstenergy Corp	39,863	42,200
	(A)	300 shares - Freeport Mcmoran Copper & Gold	9,634	9,930

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2013

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	4,833 shares - General Electric Co	39,609	111,739
	(A)	2,000 shares - Glencore Intl Plc Adr	24,368	21,628
	(A)	100 shares - Google Inc Cl A	58,941	79,419
	(A)	300 shares - Green Mtn Coffee Roasters Inc	6,643	17,028
	(A)	1,600 shares - Halliburton Co Holding Co Frmly	19,771	64,656
	(A)	900 shares - Heinz H J Co	13,043	65,043
	(A)	60 shares - Hillshire Brands Co Com Usdo.01	1,169	2,109
	(A)	50 shares - IAC / Interactivecrp Com Par	1,249	2,234
	(A)	600 shares - Imperial Tobacco Group Spon Adr	9,124	41,891
	(A)	2,508 shares - Intel Corp	47,964	54,762
	(A)	1,000 shares - Japan Equity Fund Inc	5,305	6,260
	(A)	1,300 shares - Johnson & Johnson	78,293	105,989
	(A)	3,000 shares - JPMorgan Chase & Co	95,072	142,380
	(A)	400 shares - Kimberly Clark Corp	19,735	39,192
	(A)	538 shares - Kraft Foods Inc COM NPV	9,700	27,723
	(A)	1,400 shares - Legg Mason	47,013	45,010
	(A)	1,000 shares - Leucadia Natl Corp	21,020	27,430
	(A)	157 shares - Liberty Interactive Corp	720	3,355
	(A)	7 shares - Liberty Interactive Corp Liberty	95	529
	(A)	41 shares - Liberty Media Corp Com	163	4,577
	(A)	29 shares - Live Nation Entertainment Inc	692	359
	(A)	5,000 shares - Loews Corp	41,988	220,350
	(A)	538 shares - Macquarie/First Tr Global	6,704	8,673
	(A)	5,000 shares - Man Group PLC Ord	16,019	6,768
	(A)	201 shares - Marsh & Mclennan Cos	6,371	7,632
	(A)	1,000 shares - McDonalds Corp	18,647	99,690
	(A)	402 shares - Mcgraw-Hill Cos Inc Formerly	10,408	20,936
	(A)	1,505 shares - Medtronic Inc	51,682	70,675
	(A)	1,000 shares - Merck & Co Inc New Com	34,082	44,200
	(A)	1,500 shares - Micron Technology	13,992	14,963
	(A)	4,625 shares - Microsoft Corp	113,669	132,303
	(A)	1,614 shares - Mondelez Intl Inc Com	17,943	49,413
	(A)	42 shares - Motorola Solutions Inc Com New	2,149	2,689
	(A)	224 shares - National Oilwell Varco Inc	4,107	15,848
	(A)	1,103 shares - Noble Corporation (Switzerland)	21,099	42,079
	(A)	2,000 shares - Nokia Oyj ADR Each Repr 1 Ord	14,410	6,560
	(A)	2,000 shares - Nomura Holdings Inc. ADR Each	6,869	12,340
	(A)	300 shares - Oaktree Cap Group LLC Units Cl A	12,347	15,306

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2013

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	500 shares - Occidental Petroleum Corp	6,406	39,185
	(A)	1,000 shares - Petroleo Brasileiro SA Petrobras	29,820	16,570
	(A)	3,631 shares - Pfizer Inc	71,199	104,791
	(A)	1,382 shares - Philip Morris Intl Inc Com	21,145	128,125
	(A)	208 shares - Phillips 66 Com	4,190	14,554
	(A)	200 shares - Qualcomm Inc	11,683	13,388
	(A)	602 shares - Raytheon Co Com New	21,123	35,392
	(A)	125 shares - Realnetworks Inc Com Stk	2,626	964
	(A)	500 shares - Repsol SA ADR-Each Cnv Into	13,743	10,150
	(A)	123 shares - Royal Bank of Scotland Group PLC	3,534	515
	(A)	1,214 shares - Royal Dutch Shell ADR Ea Rep 2	24,290	79,104
	(A)	1,500 shares - Sanofi Sponsored ADR	52,780	76,620
	(A)	1,080 shares - Schlumberger Limited Com Stk	12,730	80,881
	(A)	1,110 shares - Spectra Energy Corp Com	17,693	34,133
	(A)	41 shares - Starz Liberty Cap Com Ser A	23	908
	(A)	1,500 shares - Sysco Corp	42,486	52,755
	(A)	1,539 shares - Telefonica SA ADR Ea Repr 1 Ord	31,862	20,792
	(A)	300 shares - Telstra Corporation Ltd Final	4,428	7,053
	(A)	1 shares - Templeton Global Income Fd Inc	8	9
	(A)	200 shares - Thermo Fisher Scientific Inc	11,130	15,298
	(A)	2,000 shares - Time Warner Inc New Com New	68,491	115,240
	(A)	1,000 shares - Total Spon Adr Each Rep 1 Ord Shs	53,193	47,980
	(A)	318 shares - Travelers Cos Inc Com	9,808	26,772
	(A)	10 shares - Unisys Corp Com New	1,068	228
	(A)	1,000 shares - UnitedHealth Group	30,769	57,210
	(A)	400 shares - Vale S.A. Spons ADR Repr 1 Com	8,850	6,916
	(A)	1,000 shares - Veolia Environnement ADR Each	17,452	12,700
	(A)	494 shares - Verizon Communications	15,918	24,280
	(A)	3,000 shares - Walmart Stores Inc	41,378	224,490
	(A)	2,000 shares - Waste Management Inc	53,375	78,420
	(A)	2,000 shares - Weatherford International	19,904	24,280
	(A)	539 shares - Wells Fargo & Co New	39,116	19,938
	(A)	1,000 shares - YPF Sociedad Anonima Spons	33,755	14,290
	(A)	800 shares - Zurich Insurance Group AG SPON	19,039	22,320
	(A)	201 shares - 3M Company	11,840	21,368
	(A)	200 shares - Weingarten Rlty Invs Sh Ben Int	6,563	6,310
	(B)	610 shares - Weir Group Ord GBPO125	7,277	20,979
	(B)	640 shares - GlaxoSmithKline GBPO.25	12,743	14,964

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2013

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(B)	1,105 shares - Inmarsat Oro Euro.0005	12,759	11,798
	(B)	5,700 shares - Vooafone Group PLC Oro USOO.11428571	12,751	16,164
	(B)	1,000 shares - Scottish Southern PLC Oro GBPO.50	5,572	22,554
	(B)	47 shares LVMH Moet Hennessy Euro.30	7,589	8,090
			2,737,824	4,699,770
		Pooled Investment Funds		
	(A)	200,000 units - The Crosscap Fund Qp LP Based On	200,000	197,486
	(A)	203 units - CAIS AllBlue Ltd Class G Based	200,000	205,423
	(A)	100 units - CAIS Balestra Global Ltd Class G	100,000	92,392
	(A)	201 units - CAIS Highbridge Capital Instit	200,000	201,176
	(A)	100 units - CAIS Kingdon Offshore Ltd Class	100,000	95,998
	(A)	196 units - CAIS Millennium Intl Ltd Class G	200,000	207,154
	(A)	100 units - CAIS Perella Weinberg Xerion Off	100,000	86,134
	(A)	253 units - CAIS Third Point Offshore Ltd	250,000	268,437
	(A)	1.27% of the fund - Abacab Fund, L.P.	263,319	263,319
			1,613,319	1,617,519
		Mutual Funds		
	(A)	89 shares - Allianz Technology Cl A	11,474	4,204
	(A)	5,863 shares - American Small Cap World Class A	190,951	255,224
	(A)	1,297 shares - Calamos Market Neutral Income Cl	15,305	16,934
	(A)	5,517 shares - First Eagle Global Class A	228,782	281,632
	(A)	3,066 shares - Franklin Small-Mid Cap Growth A	106,377	115,927
	(A)	966 shares - JPMorgan Highbridge Stat Mkt	15,005	13,628
	(A)	6,207 shares - Private Capital Mgt Value Class	76,658	84,791
	(A)	4,573 shares - Templeton Developing Markets	89,253	109,017
	(A)	7,377 shares - American Capital World Bond	155,417	152,993
	(A)	5,148 shares - First Eagle High Yield Fund Cl A	51,738	52,508
	(A)	13,246 shares - Pimco Commodity RealReturn Strat	97,751	83,449
	(A)	5,262 shares - Russell Gl Opportun Credit Fund Cl C	53,689	54,985
	(A)	4,952 shares - Russell Gl Opportun Credit Fund A	53,324	51,951
			1,145,724	1,277,243

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2013

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Real Estate		
		Real Estate - 4815 Southerland Road, Harris County	78,000	78,000
	(C)	Real Estate - 3.9310 Acres Grant Road, Track 24, Harris County	40,115	40,115
			118,115	118,115
			$ 13,576,689	$ 15,456,147

* Represents a party-in-interest
(A) Transactions with U.S. Capital Advisors
(B) Transactions with North Seas Investments
(C) Transactions with Jones Grant 4 Ltd.

See independent auditors' report.

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF REPORTABLE TRANSACTIONS
Form 5500 – Schedule H, Part IV, Line 4(j)

March 31, 2013

(a) Identity of Party Involved	(b) Description of Asset (Includees Interest Rate in Case of a Loan	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(i) Net Gain or (Loss)
	SERIES TRANSACTIONS				
(A)	Fidelity Treasury Fund Capital Reserves	$ 3,680,729	$ -	$ 3,680,729	$ -
(A)	Fidelity Treasury Fund Capital Reserves	$ -	$ 3,708,942	$ 3,708,942	$ -
	INDIVIDUAL TRANSACTIONS				
	None.				

*	Party-in-interest transaction.
(1)	Item (e) is not applicable.
(2)	There were no expenses incurred in connection with any of the reportable transaction; therefore item (f) is not applicable.
(3)	All tansactions were executed at current value; therefore item (h) is not included.
(A)	Transactions with U.S. Capital Advisors.

A reportable transaction is any purchase or sale of an inveestment security which individually or in a series of transactions exceeds 5% of net assets available for benefits at the beginning of the plan year.

See independent auditors' report.

TAM INTERNATIONAL, INC.
DEFINED BENEFIT PENSION PLAN

Summary of Principal Plan Provisions

Effective Date	April 1, 1982. Amended effective April 1, 2001.
Monthly Pension	.85% of Average Monthly Compensation times Years of Service plus .65% of the excess of Average Monthly Compensation over one-twelfth of the current year Covered Compensation for each Year of Service not in excess of 35 years. This benefit is then reduced by the actuarial equivalent of the profit sharing account balance in the TAM International, Inc. 401(k) Profit Sharing Plan.
Salary Averaging	Average high 60 consecutive months of Last 120 months prior to Normal Retirement Date.
Normal Form of Benefit	Life only.
Accrual Method	Fractional rule based on service. The accrued benefit calculated as of March 31, 2001 is a minimum benefit.
Eligibility Requirements	Minimum months of service: 12 Minimum age: 18 Eligibility date is the earliest of the first day of the Plan Year or the first day of the seventh month next following completion of eligibility requirements.
Normal Retirement Date	First day of month coincident with or next following the later of age 65 or 5 years of participation.
Early Retirement Eligibility	Attainment of age 60 and 11 years of service.
Pre-retirement Death Benefit	The present value of Accrued Benefit at the date of death.
Vesting Schedule	

Yr.	%
<2	0
2	20
3	40
4	60
5	80
6	100

TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
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SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Interest Bearing Cash		
	(B)	TAM N Sea Investments Cash Account	12,847	12,847
	(A)	Treasury Fund - Capital Reserves #4642	6,651,712	6,651,712
	(A)	Treasury Fund - Capital Reserves #3223	75	75
	(A)	Treasury Fund - Capital Reserves #9121	22,051	22,051
			6,686,685	6,686,685
		Certificates of Deposit		
	(A)	Barclays Bank CD	96,805	97,000
	(A)	Barclays Bank CD	63,195	62,212
	(A)	Citibank CD	148,125	146,190
	(A)	HSBC Bank CD	93,813	92,777
	(A)	HSBC Bank CD	220,500	218,610
	(A)	HSBC Bank CD	19,475	19,306
			641,913	636,095
		Corporate Bonds and Notes		
	(A)	575,000 units - Ford Motor Cr Co Glbl NT 7.00%	628,400	611,673
	(A)	130,000 units - Ford Motor Credit Co LLC 8.00%	144,495	131,585
	(A)	200,000 units - Jefferies Group Inc New Bond	212,250	201,992
	(A)	100,000 units - Marsh & Mclennan Companies Inc	108,250	101,380
	(A)	75,000 units - Lehman Brthrs Hldgrr Bond	72,755	-
	(A)	100,000 units - Ford Motor Credit Co LLC 3.875%	104,625	102,387
	(A)	300,000 units - Goldman Sachs Group Inc 5.125%	319,992	310,530
	(A)	245,000 units - Merrill Lynch Co Inc MTN BE	263,253	253,448
	(A)	300,000 units - Goldman Sachs Group Inc 6.000%	320,991	300,810
	(A)	100,000 units - Morgan Stanley Fr 1.75%	101,676	101,290
	(A)	500,000 units - HJ Heinz Co Note 2.00%	509,475	505,415
	(A)	60,000 units - Citibank N A VR	58,050	57,132
	(A)	100,000 units - USB Capital IX Perp Tr Secs Flt 3.50%	86,125	83,500
	(A)	50,000 units - Lehman Brthrs Hldgrr Bond	49,112	-
			2,979,449	2,761,142

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TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

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Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
		Common Stock		
	(A)	1,509 shares - Abbott Laboratories	33,587	58,112
	(A)	1,509 shares - Abbvie Inc Com USD0.01	36,422	77,563
	(A)	873 shares - Aberdeen Latin Amer Equity Fd	12,216	24,252
	(A)	276 shares - Adobe Sys Inc	8,974	18,144
	(A)	2,500 shares - Alcatel-Lucent Spon Adr Rep 1	29,677	9,750
	(A)	700 shares - Allstate Corp	12,792	39,606
	(A)	4,939 shares - Alpine Global Premier Pptys Fd	19,367	34,820
	(A)	2,500 shares - Altria Group Inc	33,465	93,575
	(A)	301 shares - American Express Co	2,264	27,099
	(A)	1,000 shares - Apache Corp	76,568	82,950
	(A)	200 shares - Apple Inc	1,540	107,348
	(A)	800 shares - Applied Materials Inc	9,526	16,332
	(A)	1,515 shares - AT&T Inc Com	51,472	53,131
	(A)	500 shares - Avon Products, Inc	7,459	7,320
	(A)	1,500 shares - AXA Ads-Each Rep 1 Ord Eur2.29	30,093	39,002
	(A)	2,564 shares - Baker Hughes Inc	67,157	166,711
	(A)	3,000 shares - Bank of America Corp	52,428	51,600
	(A)	300 shares - Baxter Intl Inc	13,964	22,074
	(A)	800 shares - Berkshire Hathaway Inc Del Cl B	34,628	99,976
	(A)	1,500 shares - Boston Scientific Corp	23,593	20,280
	(A)	2,005 shares - BP PLC Adr (Cnv Into 6 Ord	66,787	96,440
	(A)	2,518 shares - Bristol Myers Squibb	85,248	130,810
	(A)	601 shares - British American Tobacco Lvl II	8,517	66,969
	(A)	1,203 shares - C S X Corp	12,226	34,851
	(A)	300 shares - Chsapeake Energy Corporation Oklahoma	6,532	7,686
	(A)	7,000 shares - Cisco Sys Inc	135,485	156,905
	(A)	700 shares - Citigroup Inc Com New	25,068	33,320
	(A)	489 shares - CNA Finl Corp	17,783	20,890
	(A)	400 shares - Coca Cola Co	8,783	15,464
	(A)	2,000 shares - Compagnie Financiere Richemont	12,382	19,110
	(A)	417 shares - ConocoPhillips	14,099	29,336
	(A)	1,000 shares - Corning Inc	13,545	20,820
	(A)	100 shares - Crimson Wine Group Com	619	885
	(A)	1,000 shares - Devon Energy Corp New	56,752	66,930
	(A)	600 shares - Diamond Offshore Drilling, Inc	29,524	29,256
	(A)	31 shares - Discovery Communications Inc New Com Ser A	124	2,564
	(A)	31 shares - Discovery Communications Inc New Com Ser C	112	2,389
	(A)	300 shares - Dow Chemical	10,572	14,577
	(A)	236 shares - Duke Energy Corp Com	8,899	16,808
	(A)	1,000 shares - E M C Corp Mass	24,244	27,410
	(A)	500 shares - Exelon Corp	15,566	16,780

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TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	1,005 shares - Exxon Mobil Corp	10,314	98,168
	(A)	200 shares - Federal Natl Mtg Assn	10,787	780
	(A)	400 shares - Felcor Lodging Tr $1.95 Ser A	6,474	9,944
	(A)	1,000 shares - Firstenergy Corp	39,863	34,030
	(A)	300 shares - Freeport Mcmoran Copper & Gold	9,635	9,921
	(A)	500 shares - FS Bancorp Inc Com	8,675	8,175
	(A)	4,833 shares - General Electric Co	39,609	125,126
	(A)	300 shares - Geospace Technologies Corp Com	20,216	19,851
	(A)	2,500 shares - Glencore Intl Plc Adr	28,848	25,575
	(A)	100 shares - Google Inc Cl A	58,941	111,451
	(A)	1,600 shares - Halliburton Co Holding Co Frmly	19,771	94,224
	(A)	60 shares - Hillshire Brands Co Com Usdo.01	1,169	2,236
	(A)	50 shares - IAC / Interactivecrp Com Par	1,249	3,569
	(A)	600 shares - Imperial Tobacco Group Spon Adr	9,125	48,474
	(A)	2,508 shares - Intel Corp	47,964	64,742
	(A)	1,000 shares - Japan Equity Fund Inc	5,305	6,527
	(A)	1,300 shares - Johnson & Johnson	78,294	127,699
	(A)	3,000 shares - JPMorgan Chase & Co	95,072	182,130
	(A)	400 shares - Kimberly Clark Corp	19,735	44,100
	(A)	538 shares - Kraft Foods Inc COM NPV	9,700	30,182
	(A)	1,400 shares - Legg Mason	47,013	68,656
	(A)	1,000 shares - Leucadia Natl Corp	21,035	28,000
	(A)	157 shares - Liberty Interactive Corp	720	4,532
	(A)	7 shares - Liberty Interactive Corp Liberty	95	912
	(A)	100 shares - Liberty Media Corp Com	8,321	13,073
	(A)	29 shares - Live Nation Entertainment Inc	693	631
	(A)	5,000 shares - Loews Corp	41,988	220,250
	(A)	538 shares - Macquarie/First Tr Global	6,704	9,221
	(A)	300 shares - Main Str Cap Corp Com	8,603	9,858
	(A)	5,000 shares - Man Group PLC Ord	16,019	8,436
	(A)	200 shares - Market Vectors ETF Tr Agribusiness	10,166	10,872
	(A)	201 shares - Marsh & Mclennan Cos	6,371	9,909
	(A)	1,000 shares - McDonalds Corp	18,647	98,030
	(A)	402 shares - Mcgraw-Hill Financial Inc	10,408	30,673
	(A)	1,505 shares - Medtronic Inc	51,682	92,618
	(A)	1,000 shares - Merck & Co Inc New Com	34,082	56,770
	(A)	1,000 shares - Metlife Inc Com	51,516	52,800
	(A)	1,500 shares - Micron Technology	13,992	35,490
	(A)	4,758 shares - Microsoft Corp	118,439	195,036
	(A)	1,614 shares - Mondelez Intl Inc Com	17,943	55,764
	(A)	42 shares - Motorola Solutions Inc Com New	2,149	2,700
	(A)	224 shares - National Oilwell Varco Inc	4,107	17,443
	(A)	1,103 shares - Noble Corporation (Switzerland)	21,099	36,112

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TAM INTERNATIONAL, INC. DEFINED BENEFIT PENSION PLAN

EIN 74-1604281
PLAN No. 001

SCHEDULE OF ASSETS (HELD AT YEAR END)
Form 5500 – Schedule H, Part IV, Line 4(i)

March 31, 2014

(a)	(b) Identify of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	(A)	2,000 shares - Nokia Oyj ADR Each Repr 1 Ord	14,411	14,680
	(A)	300 shares - Oaktree Cap Group LLC Units Cl A	12,347	17,448
	(A)	500 shares - Occidental Petroleum Corp	6,406	47,645
	(A)	1,000 shares - Petroleo Brasileiro SA Petrobras	29,821	13,150
	(A)	3,412 shares - Pfizer Inc	64,187	109,593
	(A)	1,382 shares - Philip Morris Intl Inc Com	21,145	113,144
	(A)	208 shares - Phillips 66 Com	4,190	16,028
	(A)	700 shares - Qualcomm Inc	45,601	55,202
	(A)	602 shares - Raytheon Co Com New	21,123	59,472
	(A)	125 shares - Realnetworks Inc Com Stk	2,626	948
	(A)	500 shares - Repsol SA ADR-Each Cnv Into	13,743	12,790
	(A)	123 shares - Royal Bank of Scotland Group PLC	3,534	638
	(A)	1,214 shares - Royal Dutch Shell ADR Ea Rep 2	24,290	88,695
	(A)	1,500 shares - Sanofi Sponsored ADR	52,780	78,420
	(A)	1,080 shares - Schlumberger Limited Com Stk	12,730	105,300
	(A)	1,000 shares - Sony Corp ADR-Esch Cnv into 1 Ord NPV	18,503	19,120
	(A)	1,110 shares - Spectra Energy Corp Com	17,693	41,003
	(A)	41 shares - Starz Liberty Cap Com Ser A	22	1,323
	(A)	500 shares - Sykes Enterprises Inc	8,931	9,935
	(A)	1,500 shares - Sysco Corp	42,486	54,195
	(A)	1,539 shares - Telefonica SA ADR Ea Repr 1 Ord	31,862	24,301
	(A)	300 shares - Telstra Corporation Ltd Final	4,428	7,063
	(A)	1 shares - Templeton Global Income Fd Inc	8	8
	(A)	200 shares - Thermo Fisher Scientific Inc	11,130	24,048
	(A)	2,000 shares - Time Warner Inc New Com New	68,491	130,660
	(A)	1,000 shares - Total SA Spon Adr Each Rep 1 Ord Shs	53,193	65,600
	(A)	1,000 shares - Transocean Limited Com CHF 15	41,077	41,340
	(A)	318 shares - Travelers Cos Inc Com	9,808	27,062
	(A)	10 shares - Unisys Corp Com New	1,068	305
	(A)	1,000 shares - UnitedHealth Group	30,769	81,990
	(A)	400 shares - Vale S.A. Spons ADR Repr 1 Com	8,851	5,532
	(A)	1,000 shares - Veolia Environnement ADR Each	17,452	19,880
	(A)	494 shares - Verizon Communications	15,918	23,500
	(A)	200 shares - W & T Offshore Inc	2,299	3,462
	(A)	3,000 shares - Walmart Stores Inc	41,378	229,290
	(A)	1,000 shares - Waste Management Inc	18,914	42,070
	(A)	2,000 shares - Weatherford International	19,904	34,720
	(A)	1,000 shares - Wells Fargo & Co New	60,588	49,740
	(A)	400 shares - Wisdomtree Emerg Mkts Equity Income Fund	20,948	19,628
	(A)	500 shares - Wisdomtree TR Emerging Markets Local	25,107	22,935
	(A)	200 shares - Wisdomtree TR Emerging Mkts Smallcap	9,911	9,322
	(A)	1,000 shares - YPF Sociedad Anonima Spons	33,755	31,160
	(A)	216 shares - Zoetis Inc Com USD0.01 CL A	7,012	6,251

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March 31, 2014

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	(A)	800 shares - Zurich Insurance Group AG SPON	19,039	24,579
	(A)	201 shares - 3M Company	11,840	27,268
	(A)	2,000 shares - Colony Finl Inc Com	42,543	43,900
	(A)	200 shares - Weingarten Rlty Invs Sh Ben Int	6,563	6,000
	(B)	175 shares - Rio Tinto Ord GBP0.10	8,840	9,847
	(B)	610 shares - Weir Group Ord GBPO125	7,277	25,880
	(B)	215 shares - Unilever PLC Ord GBP0.031111	8,783	9,083
	(B)	235 shares - Imperial Tobacco GBP0.10	8,773	9,590
	(B)	640 shares - GlaxoSmithKline Ord GBP0.25	12,743	16,799
	(B)	1,105 shares - Inmarsat Oro Eur0.0005	12,759	13,701
	(B)	1,000 shares - SSE PLC GBP0.50	5,572	24,699
	(B)	47 shares LVMH Moet Hennessy Euro.30	7,589	8,628
			3,245,358	5,943,105
		Pooled Investment Funds		
	(A)	200,000 units - The Crosscap Fund Qp LP Based On	200,000	208,559
	(A)	203 units - CAIS AllBlue Ltd Class G Based	200,000	202,122
	(A)	100 units - CAIS Balestra Global Ltd Class G	100,000	92,522
	(A)	1,028 units - BlueMountain CAIS CA Ltd	100,000	104,573
	(A)	201 units - CAIS Highbridge Capital Instit	200,000	210,135
	(A)	100 units - CAIS Kingdon Offshore Ltd Class	100,000	106,943
	(A)	196 units - CAIS Millennium Intl Ltd Class G	200,000	232,670
	(A)	97 units - Perella Weinberg Partners Xerion Offshore Ltd	85,193	85,970
	(A)	236 units - CAIS Third Point Offshore Ltd	233,107	298,037
	(A)	1.27% of the fund - Abacab Fund, L.P.	468,137	468,137
			1,886,437	2,009,668
		Mutual Funds		
	(A)	96 shares - Allianzgi Technology Cl A	11,875	5,823
	(A)	6,736 shares - American Small Cap World Class A	231,561	335,131
	(A)	1,330 shares - Calamos Market Neutral Income Cl	15,740	17,541
	(A)	5,745 shares - First Eagle Global Class A	242,193	318,425
	(A)	3,516 shares - Franklin Small-Mid Cap Growth A	124,108	146,417
	(A)	966 shares - JPMorgan Market Neutral C	15,005	13,473
	(A)	6,573 shares - Private Capital Mgt Value Class	82,081	100,899
	(A)	6,756 shares - Templeton Developing Markets	142,193	149,177
	(A)	7,543 shares - American Capital World Bond Class A	158,764	155,231
	(A)	5,443 shares - First Eagle High Yield Fund Cl A	54,721	55,790
	(A)	13,533 shares - Pimco Commodity RealReturn Strat	99,286	75,918

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March 31, 2014

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	(A)	5,236 shares - Russell Gl Opportun Credit Fund Cl C	56,180	52,731
	(A)	5,524 shares - Russell Gl Opportun Credit Fund A	56,314	55,404
			1,290,021	1,481,960
		Real Estate		
		Real Estate - 4815 Southerland Road, Harris County	78,000	78,000
	(C)	Real Estate - 3.9310 Acres Grant Road, Track 24, Harris County	40,115	40,115
			118,115	118,115
			16,847,978	19,636,770

(A) Transactions with U.S. Capital Advisors
(B) Transactions with North Seas Investments
(C) Transactions with Jones Grant 4 Ltd.

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