Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/24/1990

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

THE TREMONT GROUP, INC.

201 EAST STREET
WOODLAND, CA 95776

2b Employer Identification Number (EIN)
68-0230147

2c Sponsor's telephone number
530-662-5442

2d Business code (see instructions)
325300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/02/2015	WARREN HUTSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	135
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	118
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	19
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	137
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f	Total. Add lines **6d** and **6e**.	**6f**	139
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	139
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2013** **This Form is Open to Public Inspection.**

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan	**B** Three-digit plan number (PN) ▶	
THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN		001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
THE TREMONT GROUP, INC.	68-0230147	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 33 51 52 72	NONE	188292	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan
THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE TREMONT GROUP, INC.

D Employer Identification Number (EIN)
68-0230147

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	490073	494084
(2) Participant contributions	1b(2)	30696	15269
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	404860	407738
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	6877984	9013153
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3295885	3556438
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	11099498	13486682
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	11099498	13486682

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	494084	
(B) Participants	2a(1)(B)	592610	
(C) Others (including rollovers)	2a(1)(C)	302704	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1389398
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	30	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		30
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	197878	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		197878
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	3715567	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2665972	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		1049595
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	150010	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		150010

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		111110
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		2898021
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	322545	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		322545
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	188292	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		188292
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		510837
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		2387184
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KCOE ISOM, LLP **(2)** EIN: 48-0567703

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2013

This Form is Open to Public Inspection.

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A Name of plan
THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
THE TREMONT GROUP, INC.

D Employer Identification Number (EIN)
68-0230147

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 68-0468835

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

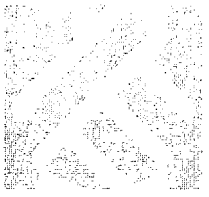
c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

The Tremont Group, Inc.
401(k) Profit Sharing Plan

Woodland, California

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITORS' REPORT

September 30, 2014 and 2013



KCOE ISOM

The Tremont Group, Inc. 401(k) Profit Sharing Plan

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September 30, 2014

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K·COE ISOM

INDEPENDENT AUDITORS' REPORT

To the Plan Trustees
The Tremont Group, Inc.
401(k) Profit Sharing Plan
Woodland, California

We have audited the accompanying financial statements of The Tremont Group, Inc. 401(k) Profit Sharing Plan (the Plan), which comprise the statements of net assets available for benefits as of September 30, 2014 and 2013; the related statements of changes in net assets available for benefits for the years then ended; and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT
Continued

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of September 30, 2014 and 2013, and the changes in net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year; schedule of assets acquired and disposed of within the plan year; and schedule of reportable transactions are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

KCoe Isom, LLP

March 23, 2015
Chico, California

FINANCIAL SECTION

The Tremont Group, Inc. 401(k) Profit Sharing Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

September 30	2014	2013
ASSETS		
Investments at Fair Value		
Interest-bearing cash	$ 45,450	$ 44,288
Money market funds	362,288	360,572
Corporate stocks	7,240,303	6,877,984
Mutual funds	3,556,438	1,589,870
Exchange traded funds	1,772,850	1,706,015
Total Investments	12,977,329	10,578,729
Receivables		
Employer matching contributions	294,084	290,073
Employer profit sharing contributions	200,000	200,000
Participant contributions	15,269	30,696
Total Receivables	509,353	520,769
NET ASSETS AVAILABLE FOR BENEFITS	$ 13,486,682	$ 11,099,498

The accompanying notes are an integral part of these financial statements.

The Tremont Group, Inc. 401(k) Profit Sharing Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended September 30	2014	2013
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment Income		
Net appreciation (depreciation) in fair value of corporate stocks and exchange traded funds	$ (31,785)	$ 736,376
Net appreciation in fair value of mutual funds	(6,497)	21,408
Net realized gain on sale of investments	1,049,595	675,889
Interest and dividends	309,018	216,899
Total Investment Income	1,320,331	1,650,572
Contributions		
Employer matching contributions	294,084	290,073
Employer profit sharing contributions	200,000	200,000
Participant salary deferrals	592,610	608,651
Participant rollover contributions	302,704	7,963
Total Contributions	1,389,398	1,106,687
TOTAL ADDITIONS	2,709,729	2,757,259
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid	(322,545)	(1,830,576)
Net Increase	2,387,184	926,683
Net Assets Available for Benefits - Beginning of Year	11,099,498	10,172,815
Net Assets Available for Benefits - End of Year	$ 13,486,682	$ 11,099,498

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF PLAN

The following description of The Tremont Group, Inc., 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General The Plan is a defined contribution plan covering substantially all employees who are age 21 or older and have one year of service with The Tremont Group, Inc., (the Company). The Company is engaged in the retail and wholesale sale of agricultural chemicals and fertilizers. Sales are made primarily to growers and businesses operating in the agricultural industry, located in northern California. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was originally established as of October 24, 1990, and has been subsequently amended and restated. The Plan Trustees are responsible for oversight of the Plan. The Plan Trustees also determine the appropriateness of the Plan's investment offerings and monitor investment performance.

Contributions Participants may elect to contribute to the Plan, in the form of employee 401(k) salary deferral contributions, up to the lesser of 100% of their eligible compensation or the maximum amount allowable by law.

The Company makes safe harbor matching contributions of 100% of each participant's deferral up to 3% of the participant's eligible compensation and 50% of the next 2% of eligible compensation. The Company made safe harbor matching contributions of $294,084 and $290,073, respectively, for the years ended September 30, 2014 and 2013.

Additionally, the Company may make discretionary non-safe harbor matching contributions and discretionary profit sharing contributions to the Plan. No discretionary non-safe harbor matching contributions were made for the years ended September 30, 2014 and 2013. The Company made discretionary profit sharing contributions of $200,000 for each of the years ended September 30, 2014 and 2013.

All contributions are invested in a portfolio of investments as directed by the Plan Trustees.

Participant Accounts Each participant's account is credited with the participant's salary deferral contributions, employer contributions, an allocation of plan earnings, and may be charged with an allocation of administrative expenses. The Company's discretionary profit sharing contribution is allocated in the same ratio that each participant's eligible compensation for the plan year bears to the total eligible compensation of all participants for the year. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting Participants are immediately vested in their salary deferral contributions, employer safe harbor matching contributions, and earnings thereon. Discretionary non-safe harbor matching contributions and discretionary profit sharing contributions to the Plan are subject to vesting. Participants vest in these contributions and earnings thereon as follows:

Years of Service	Vested Percentage
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Participants are credited with one year of service for each plan year in which they worked at least 1,000 hours.

Payment of Benefits Withdrawals are allowed in the event of termination, disability, death, retirement, or attainment of age 59 1/2. Depending upon the event, the withdrawal may be subject to early withdrawal penalties imposed by the *Internal Revenue Code* and the *California Revenue and Taxation Code*. Payments are made in the form of a lump sum distribution or annual installments over a period of time of not more than the participant's life expectancy.

Forfeitures Forfeitures attributable to discretionary non-safe harbor matching and discretionary profit sharing contributions may be used to pay for administrative expenses or reduce future employer safe harbor matching contributions. Forfeited nonvested account balances totaling $4,433 and $2,133 were used to reduce employer safe harbor matching contributions for the years ended September 30, 2014 and 2013, respectively. At September 30, 2014 and 2013, the remaining forfeited nonvested accounts totaled $0.

Plan Termination Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their accounts.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Trustees determine the Plan's valuation policies utilizing information provided by the investment advisers and custodian. Fair value measurements are discussed below.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Fair Value Measurements Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted, quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used during the years ended September 30, 2014 and 2013.

Money Market Funds: These assets are valued at the net asset value (NAV), generally $1 per share, and are reported on the active market on which securities are traded.

Corporate Stocks: These assets are valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: These assets are valued at the NAV reported on the active market on which the securities are traded.

Exchange Traded Funds: These assets are valued at the NAV reported on the active market on which the securities are traded. The valuation occurs throughout the day based on the market value of the underlying securities as well as the market supply and demand for the particular exchange traded fund.

See note 3 for the classification of these assets within the fair value hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Payment of Benefits Benefits are recorded when paid.

Expenses Certain operating expenses of the Plan are deducted from participant accounts and the remaining expenses are paid by the Company. Investment-related expenses are included in net appreciation of those investments.

Subsequent Events Management has evaluated the need for disclosures or adjustments resulting from subsequent events through March 23, 2015, the date the financial statements were available to be issued. Based on this evaluation, no disclosures or adjustments were required to be made to the financial statements as of September 30, 2014.

3. INVESTMENTS

The Plan had no investments that represented 5% or more of the Plan's net assets at September 30, 2014 or 2013.

The following table sets forth the Plan's investments at fair value as of September 30, 2014 and 2013. The Plan's investments are Level 1 assets as defined within the fair value hierarchy.

September 30	2014	2013
Interest-Bearing Cash	$ 45,450	$ 44,288
Money Market Funds	362,288	360,572
Corporate stocks:		
Basic materials	873,043	912,042
Conglomerates	60,258	44,987
Consumer goods	644,900	774,076
Financial	984,682	840,197
Healthcare	1,181,197	1,064,948
Industrial goods	637,401	633,577
Services	1,448,910	1,285,112
Technology	1,277,474	1,183,154
Utilities	132,438	139,891
Total Corporate Stocks	7,240,303	6,877,984
Mutual funds:		
Diversified emerging markets	989,606	909,807
Bank loan	1,237,805	-
Ultrashort bond	625,758	-
Mid cap value	703,269	263,121
Mid cap growth	-	416,942
Total Mutual Funds	3,556,438	1,589,870
Exchange traded funds:		
Diversified emerging markets	243,583	223,745
Mid cap growth	102,133	108,307
Mid cap value	75,110	62,433
Large growth	388,115	282,008
Foreign large blend	280,595	377,784
Small growth	100,974	111,599
Small value	72,810	64,522
Large value	509,530	475,617
Total Exchange Traded Funds	1,772,850	1,706,015
Total Assets at Fair Value	$ 12,977,329	$ 10,578,729

4. RELATED-PARTY DISCLOSURE

The Company is the administrator of the Plan. The Plan's administrator may designate other persons to carry out the day-to-day operations of the Plan. The Plan has an investment contract with Morgan Stanley Smith Barney. Morgan Stanley Smith Barney, as the Plan's broker, qualifies as a party in interest with respect to the investments managed by them; however, they are exempt from the prohibited transaction rules under ERISA. Fees paid by the Plan for investment management services are included in net appreciation (depreciation) of the related investments and amounted to $188,292 and $146,763 for the years ended September 30, 2014 and 2013, respectively.

5. TAX STATUS

The Plan has adopted a prototype, non-standardized profit sharing plan established by Capital Pension Services, Inc (Sponsor). The Sponsor's prototype plan obtained a determination letter on March 31, 2008, in which the Internal Revenue Service stated that the form of the prototype plan, as then designed, is acceptable under Section 401 of the *Internal Revenue Code*. Although the Plan has adopted amendments since adopting the prototype plan, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the *Internal Revenue Code* and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of September 30, 2014, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2011.

6. RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SUPPLEMENTARY INFORMATION SECTION

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS HELD AT END OF YEAR

EIN: 68-0230147, PLAN: 001

September 30, 2014

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
3M Company	Corporate Stock	$ 17,787	$ 26,494
A A R Corporation	Corporate Stock	6,423	6,038
Abaxis Inc	Corporate Stock	7,286	8,570
Abbott Laboratories	Corporate Stock	29,210	34,520
Abbvie Inc Com	Corporate Stock	8,459	14,729
Ace Ltd	Corporate Stock	11,037	16,674
Actavis Plc	Corporate Stock	27,373	104,957
Adobe Systems	Corporate Stock	15,437	19,235
Advanced Semicndctr Eng Sp Adr	Corporate Stock	9,288	11,465
Aercap Holdings N.V.	Corporate Stock	4,159	10,839
Agrium Inc	Corporate Stock	10,748	11,392
Airbus Group	Corporate Stock	8,304	7,669
Albany Intl A New	Corporate Stock	6,005	9,225
Alexander & Baldwin Inc	Corporate Stock	6,163	5,863
Alexion Pharm Inc	Corporate Stock	15,041	26,863
Alibaba Group Holdings	Corporate Stock	15,931	15,815
Allergan Inc	Corporate Stock	13,685	25,303
Allianz Se Ads	Corporate Stock	8,742	10,865
Allied World Assur Co Hldg Ltd	Corporate Stock	6,493	11,605
Altisource Residential Corp B	Corporate Stock	9,568	9,240
Amazon Com Inc	Corporate Stock	29,923	41,272
Ambac Finl Group Inc Com New	Corporate Stock	9,033	7,602
Amc Networks Inc Cl A	Corporate Stock	5,733	16,124
American Express Co	Corporate Stock	11,089	19,346
American Tower Reit Com	Corporate Stock	21,826	26,216
Anadarko Pete	Corporate Stock	58,374	87,543
Anheuser Busch Inbev Sa Spon	Corporate Stock	24,588	35,694
Apple Inc	Corporate Stock	60,065	81,608
Arm Holdings Plc Ads	Corporate Stock	8,791	8,476
Artisan Midcap Value Inv	Registered Investment Company	229,939	294,666
Ashtead Group Plc Adr	Corporate Stock	7,695	8,462
Assa Abloy Ab Unsp Adr	Corporate Stock	7,485	12,930
Assoc British Fds Plc Adr-New	Corporate Stock	3,932	7,089
Astrazeneca Plc Ads	Corporate Stock	7,059	11,216
Athenahealth Inc Com	Corporate Stock	7,689	10,799
Atlantia Spa Unspons Adr	Corporate Stock	6,142	8,982
Autodesk Inc Delaware	Corporate Stock	29,136	56,367
Avis Budget Group Com	Corporate Stock	651	2,360
Axa Ads	Corporate Stock	13,180	12,187
Barnes Group Incorporated	Corporate Stock	4,226	5,675
Bayer Ag Spon Adr	Corporate Stock	11,956	19,756
Bayerische Motoren Werke Ag	Corporate Stock	12,335	14,480
Balance Forward		$ 807,986	$ 1,176,211

**Party in interest.*

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS HELD AT END OF YEAR
EIN: 68-0230147, PLAN: 001
September 30, 2014
(Continued)

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 807,986	$ 1,176,211
Beacon Roofing Supply Inc	Corporate Stock	9,679	6,625
Bg Group Plc	Corporate Stock	8,754	7,935
Bhp Billiton Ltd	Corporate Stock	34,838	26,378
Biogen Idec Inc	Corporate Stock	23,428	105,859
Biomarin Pharmac Se	Corporate Stock	15,788	16,452
Bio-Reference Labs Inc New	Corporate Stock	6,257	6,650
Bnp Paribas Sp Adr Repstg	Corporate Stock	10,972	13,497
Bob Evans Farm Inc	Corporate Stock	5,468	5,491
Boeing Co	Corporate Stock	14,963	23,693
Bridgestone Cp Adr	Corporate Stock	10,575	10,419
Bristol Myers Squibb Co	Corporate Stock	64,151	74,467
British Amer Tob Spon Adr	Corporate Stock	12,602	16,736
Broadcom Corp Cl A	Corporate Stock	50,942	62,691
Brookdale Senior Living Inc	Corporate Stock	3,980	6,251
Bt Gp Plc Spon Adr	Corporate Stock	7,011	11,066
Cablevision Systems Corp	Corporate Stock	41,680	52,863
Cabot Microelectronics Corp	Corporate Stock	6,645	7,420
Canadian Natl Railway Co	Corporate Stock	7,900	12,205
Canadian Natural Resources Ltd	Corporate Stock	11,640	10,098
Cap Gemini Sa Adr	Corporate Stock	10,849	11,983
Carlsberg As	Corporate Stock	7,353	6,203
Casey'S General Stores Inc	Corporate Stock	6,700	9,321
Cass Info Sys Inc	Corporate Stock	4,208	4,223
Cdn Pacific Ry Ltd New	Corporate Stock	16,038	26,556
Celgene Corp	Corporate Stock	21,820	33,173
Cepheid Inc	Corporate Stock	14,114	16,423
Channeladvisor Corp Com	Corporate Stock	8,846	3,165
Check Point Software Tech Ltd	Corporate Stock	6,898	11,909
Cheese Cake Factory Inc	Corporate Stock	6,512	8,873
Chemed Corporation	Corporate Stock	7,118	9,261
Chemtura Corp Com New	Corporate Stock	6,935	10,032
Chevron Corp	Corporate Stock	36,306	45,580
China Mobile Ltd	Corporate Stock	10,564	12,808
China Pete&Chem Cp Ads H Shs	Corporate Stock	8,911	10,568
Chipotle Mexican Grill Inc Com	Corporate Stock	12,415	23,331
Chubb Corp	Corporate Stock	18,163	27,506
Citigroup Inc New	Corporate Stock	30,063	31,610
Citrix Systems Inc	Corporate Stock	36,136	41,235
Clearwater Paper Corp	Corporate Stock	7,079	8,415
Balance Forward		$ 1,432,287	$ 2,005,182

**Party in interest.*

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS HELD AT END OF YEAR
EIN: 68-0230147, PLAN: 001
September 30, 2014
(Continued)

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 1,432,287	$ 2,005,182
Cme Group Inc	Corporate Stock	14,379	15,671
Cno Finl Group Inc Com	Corporate Stock	2,472	6,106
Coca Cola Co	Corporate Stock	10,006	11,092
Comcast Corp Cl A Special New	Corporate Stock	87,466	195,115
Compagnie Fin Richemontag Adr	Corporate Stock	9,071	7,764
Comstock Res Inc	Corporate Stock	6,782	7,020
Concho Res Inc	Corporate Stock	20,011	20,689
Conocophillips	Corporate Stock	12,039	19,513
Controladora Vuela Cia Avi Spn	Corporate Stock	13,146	11,701
Copa Holdings,S.A. Cla A	Corporate Stock	9,419	9,871
Core Mark Holding Inc	Corporate Stock	5,135	7,001
Costar Group Inc	Corporate Stock	8,540	11,199
Costco Wholesale Corp New	Corporate Stock	16,383	24,688
Covidien Plc	Corporate Stock	20,658	42,390
Cree Research Inc	Corporate Stock	33,280	45,618
Cubic Corp	Corporate Stock	4,513	4,352
Daikin Inds Ltd Unspon Adr	Corporate Stock	10,867	12,930
Daiwa House Ind Ltd Adr	Corporate Stock	13,009	12,020
Darling International Inc	Corporate Stock	5,566	9,618
Dealertrack Technologies Inc	Corporate Stock	8,481	11,113
Dewater Inc	Corporate Stock	3,695	3,044
Diageo Plc Spon Adr New	Corporate Stock	21,415	20,426
Digi Intl Inc	Corporate Stock	4,386	3,263
Directv Com	Corporate Stock	12,806	37,290
Dolby Cla A Com Stk	Corporate Stock	13,073	18,053
Dominion Res Inc New	Corporate Stock	24,391	35,374
Dorman Products, Inc	Corporate Stock	6,901	4,847
Dow Chemical Co	Corporate Stock	10,043	15,260
Du Pont Ei De Nemours & Co	Corporate Stock	34,497	47,218
Duke Energy Corp New	Corporate Stock	12,322	13,384
Dunkin Brands Group Inc	Corporate Stock	6,673	8,964
Echo Global Logistics Inc	Corporate Stock	4,052	4,898
Enbridge Inc	Corporate Stock	14,082	15,322
Eni Spa Amer Dep Rcpt	Corporate Stock	7,132	7,040
Esterline Technologies Cp	Corporate Stock	7,482	12,796
Exxon Mobil Corp	Corporate Stock	38,164	47,495
Facebook Inc Cl-A	Corporate Stock	29,147	63,627
Fifth 3Rd Bancorp Ohio	Corporate Stock	17,612	20,861
Financial Engines	Corporate Stock	6,595	6,877
Balance Forward		$ 2,017,978	$ 2,876,692

**Party in interest.*

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 2,017,978	$ 2,876,692
Fireeye Inc	Corporate Stock	15,170	6,907
Five Below	Corporate Stock	8,758	9,229
Fleetcor Technologies	Corporate Stock	12,196	15,349
Fluor Corp New	Corporate Stock	36,163	47,354
Forward Air Corp	Corporate Stock	4,453	4,976
Freeport Mcmoran Cp&Gld	Corporate Stock	25,723	25,402
Fresenius Se & Co Spn Adr	Corporate Stock	9,383	9,069
Fresh Market Inc The	Corporate Stock	6,054	4,296
General Electric Co	Corporate Stock	50,798	55,928
General Mills Inc	Corporate Stock	7,775	10,090
Gentex Corp	Corporate Stock	6,295	8,192
Gilead Science	Corporate Stock	15,654	34,596
Google Inc Cl A	Corporate Stock	22,047	36,374
Google Inc-Cl A	Corporate Stock	20,689	35,893
Gran Tierra Energy Inc	Corporate Stock	12,471	9,113
Grand Canyon Ed Inc Com	Corporate Stock	8,578	12,639
H&E Equipment Svcs Inc	Corporate Stock	4,987	9,023
Herbalife	Corporate Stock	11,582	10,194
Hlth Care Svc Grp	Corporate Stock	7,660	7,439
Home Depot Inc	Corporate Stock	37,947	56,787
Honeywell International Inc	Corporate Stock	17,549	24,118
Hsbc Holdings Plc Spon Adr New	Corporate Stock	19,194	17,808
Iberia Bk Corp	Corporate Stock	8,394	9,627
Illumina Inc	Corporate Stock	9,740	29,506
Immunogen Inc	Corporate Stock	17,536	17,071
Incyte Corp	Corporate Stock	6,631	5,101
Informa Plc	Corporate Stock	10,102	12,023
Innerworkings Inc	Corporate Stock	5,688	3,665
Intel Corp	Corporate Stock	31,106	42,759
Interest Bearing Cash	Interest Bearing Cash	45,450	45,450
International Paper Co	Corporate Stock	20,945	20,767
Intl Business Machines Corp	Corporate Stock	29,894	29,803
Invesco Floating Rate Y	Registered Investment Company	626,380	617,724
Ipc The Hospitalist Comp Inc	Corporate Stock	6,500	6,629
Ishares Msci Emerging Mkts Etf	Corporate Stock	237,155	243,583
Ishares Russell Midcap G Etf	Corporate Stock	64,098	102,133
Ishares Russell Midcap V Etf	Corporate Stock	48,626	75,110
Isis Pharm Inc	Corporate Stock	5,183	24,346
Jgc Corp Unsponsored Adr	Corporate Stock	13,817	10,479
Balance Forward		$ 3,566,349	$ 4,623,244

**Party in interest.*

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 3,566,349	$ 4,623,244
Johnson & Johnson	Corporate Stock	21,933	33,363
Johnson Controls Incorporated	Corporate Stock	10,982	12,716
Jpmorgan Chase & Co	Corporate Stock	55,125	74,155
K12 Inc	Corporate Stock	6,949	4,437
Kddi Corp Unspon Adr	Corporate Stock	24,447	24,792
Keppel Corp Ltd Adr Sponsored	Corporate Stock	11,343	11,053
Kingfisher Plc Spons Adr New	Corporate Stock	10,563	12,122
Komatsu Ltd Spon Adr New	Corporate Stock	8,989	7,967
Kulicke & Soffa Inds	Corporate Stock	8,656	9,819
L-3 Communications Holding Inc	Corporate Stock	50,519	79,439
Ladbrokes Plc Spons Adr	Corporate Stock	3,429	2,410
Lazard Emerging Markets I	Registered Investment Company	472,237	484,062
Lenovo Group Ltd Spons Adr	Corporate Stock	8,910	12,644
Liberty Interactive Co Inter A	Corporate Stock	14,733	34,709
Liberty Media Corp Ser A	Corporate Stock	2,305	9,861
Liberty Media Corp Ser C	Corporate Stock	4,444	19,642
Linkedin Corp-A	Corporate Stock	14,752	29,922
Lixil Group Corp Adr	Corporate Stock	6,379	6,189
Lloyds Banking Group Plc	Corporate Stock	10,937	14,581
Lockheed Martin Corp	Corporate Stock	14,004	17,181
Makita Corporation Ltd Adr New	Corporate Stock	11,756	11,567
Manulife Financial Corp	Corporate Stock	10,860	11,165
Marathon Oil Co	Corporate Stock	9,499	15,449
Marathon Petroleum Corp	Corporate Stock	7,703	18,119
Marriott Intl Inc New Cl A	Corporate Stock	15,463	19,223
Masonite Intl Corp New Com	Corporate Stock	5,100	4,929
Mastercard Inc Cl A	Corporate Stock	31,885	57,584
Maximus Inc	Corporate Stock	12,449	13,845
Mc Donalds Corp	Corporate Stock	32,814	35,364
Mead Johnson Nutrition Company	Corporate Stock	7,719	9,622
Meadwestvaco Corp	Corporate Stock	11,195	18,464
Media General Inc A	Corporate Stock	5,262	4,130
Mediolanum Spa Unspon Adr	Corporate Stock	8,350	7,268
Mednax Inc	Corporate Stock	9,688	12,170
Melco Crown Entertainment Adr	Corporate Stock	13,240	10,542
Merck & Co Inc New Com	Corporate Stock	56,798	71,729
Methanex Corporation	Corporate Stock	11,028	12,024
Metlife Incorporated	Corporate Stock	30,666	30,889
Michael Kors Holdings Ltd	Corporate Stock	14,563	16,420
Balance Forward		$ 4,634,023	$ 5,904,811

**Party in interest.*

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS HELD AT END OF YEAR
EIN: 68-0230147, PLAN: 001
September 30, 2014
(Continued)

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 4,634,023	$ 5,904,811
Microsoft Corp	Corporate Stock	31,514	43,393
Mobile Mini Inc	Corporate Stock	7,390	9,337
Mondelez Intl Inc Com	Corporate Stock	28,196	32,278
Monsanto Co/New	Corporate Stock	23,755	28,128
Morgan Stanley*	Corporate Stock	45,770	51,682
Ms Liquid Asset Fund*	Money Market Fund	362,288	362,288
Motorola Solutions In	Corporate Stock	13,792	14,301
Mueller Indus Inc	Corporate Stock	7,778	8,876
National Oilwell Varco Inc	Corporate Stock	23,457	36,300
Natl Instrums Cp	Corporate Stock	11,906	12,465
Neogen Cp	Corporate Stock	7,902	9,520
Netease.Com Inc Ads	Corporate Stock	8,035	11,992
Netflix Inc	Corporate Stock	15,294	23,461
Nextera Energy Inc Com	Corporate Stock	22,233	34,266
Nike Inc B	Corporate Stock	19,806	36,929
Nippon Telegraph & Telephone Ads	Corporate Stock	7,864	11,044
Northeast Utilities	Corporate Stock	10,246	14,841
Northrop Grumman Cp Hldg Co	Corporate Stock	14,201	28,987
Northwest Bancshares Inc	Corporate Stock	9,876	8,894
Novartis Ag Adr	Corporate Stock	19,663	28,427
Novo Nordisk A/S Adr	Corporate Stock	39,420	55,477
Now Inc	Corporate Stock	16,808	17,121
Nuance Communications Inc	Corporate Stock	18,092	16,941
Nucor Corporation	Corporate Stock	45,226	57,048
Nxp Semiconductors Nv	Corporate Stock	6,545	6,296
Occidental Petroleum Corp De	Corporate Stock	25,637	26,922
Ocwen Financial Corp New	Corporate Stock	2,779	4,896
Oil Co Lukoil Spn Adr	Corporate Stock	4,130	6,701
O'Reilly Automotive Inc New	Corporate Stock	14,846	15,637
Orix Cop	Corporate Stock	12,101	10,350
Owens Illinois Com New	Corporate Stock	7,964	8,857
Pall Corporation	Corporate Stock	20,872	52,480
Pandora A/S Adr	Corporate Stock	10,708	12,740
Pandora Media Inc	Corporate Stock	7,780	5,049
Pegasystems Inc	Corporate Stock	6,462	7,338
Pentair Ltd	Corporate Stock	16,087	23,511
Perfect World Co Ltd Adr	Corporate Stock	10,716	11,125
Performant Financial Corp	Corporate Stock	4,948	3,240
Pfizer Inc	Corporate Stock	30,662	35,336
Balance Forward		$ 5,626,772	$ 7,089,285

**Party in interest.*

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 5,626,772	$ 7,089,285
Philip Morris Intl Inc	Corporate Stock	14,822	14,345
Phillips 66 Com	Corporate Stock	5,005	10,977
Pioneer Floating Rate Y	Registered Investment Company	626,380	620,080
Pioneer Mlti Ast Ult Sht Inc Y	Registered Investment Company	626,380	625,758
Portfolio Recovery Assoc Inc	Corporate Stock	8,570	11,282
Portland General Elec Co	Corporate Stock	7,281	9,186
Post Holdings Inc	Corporate Stock	7,911	8,262
Power Integrations Inc	Corporate Stock	6,720	8,410
Praxair Inc	Corporate Stock	17,772	24,639
Precision Castparts Corp	Corporate Stock	17,126	24,872
Prestige Brands Holdings Inc	Corporate Stock	7,034	11,750
Priceline.Com Inc New	Corporate Stock	17,721	31,282
Procter & Gamble	Corporate Stock	31,657	38,520
Pros Hldg Inc	Corporate Stock	3,947	3,982
Proto Labs	Corporate Stock	6,141	8,487
Prudential Financial Inc	Corporate Stock	24,068	31,131
Prudential Jennison Md Cp Gw Z	Registered Investment Company	290,930	408,604
Prudential Plc Adr	Corporate Stock	12,676	21,810
Pt Astra International Tbk Adr	Corporate Stock	12,247	10,299
Pt Bk Mandiri Persero Tbk Unsp	Corporate Stock	11,530	11,138
Qualcomm Inc	Corporate Stock	15,558	14,505
Raven Industries Inc	Corporate Stock	4,016	3,270
Raytheon Co New	Corporate Stock	24,258	46,339
Red Electrica Corporacion Sa	Corporate Stock	4,845	6,735
Red Hat Inc	Corporate Stock	19,114	21,449
Redwood Trust Inc	Corporate Stock	5,094	6,383
Rex Energy Corp	Corporate Stock	9,724	6,246
Rexam Plc Sponsadr Comnopa	Corporate Stock	13,841	13,163
Ritchie Brothers Auctioneers	Corporate Stock	12,183	12,382
Roadrunner Trnsn Svcs Hldg Inc	Corporate Stock	6,732	5,652
Roche Holdings Adr	Corporate Stock	10,263	11,837
Rogers Comm Inc Cl Bbc	Corporate Stock	8,850	8,906
Rollins Inc	Corporate Stock	11,561	13,410
Rolls Royce Holdings Plc	Corporate Stock	24,291	21,444
Royal Dutch Shell Plc	Corporate Stock	22,426	25,123
Ryanair Hldgs Plc Adr	Corporate Stock	4,430	8,747
Ryohn Keikaku Co Ltd Adr	Corporate Stock	6,407	6,605
Safran Sa	Corporate Stock	9,697	12,320
Salesforce.Com,Inc.	Corporate Stock	22,087	30,836
Balance Forward		$ 7,618,067	$ 9,299,451

**Party in interest.*

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 7,618,067	$ 9,299,451
Sampo Oyj Unspon Adr	Corporate Stock	7,338	10,911
Sandisk Corp	Corporate Stock	23,518	56,811
Sands China Ltd Unsponsore Adr	Corporate Stock	4,207	3,933
Sap Ag	Corporate Stock	9,605	10,896
Sba Communications Corp	Corporate Stock	10,991	12,643
Sberbank Russia Sponsored Adr	Corporate Stock	50,307	55,421
Sciquest Inc New Com	Corporate Stock	4,671	3,850
Seagate Technology Plc	Corporate Stock	14,071	76,284
Sempra Energy	Corporate Stock	10,043	18,652
Semtech Corp	Corporate Stock	11,171	9,693
Sensient Tech Corp	Corporate Stock	5,617	9,737
Seven & I Hldgs Co Ltd Adr	Corporate Stock	10,385	12,189
Signet Jewelers Limited	Corporate Stock	7,738	11,163
Sk Telecom Co Ltd	Corporate Stock	8,152	14,381
Softbank Corp Unspons Adr	Corporate Stock	14,009	12,935
Splunk Inc	Corporate Stock	10,686	15,501
Sps Commerce Inc Com	Corporate Stock	6,304	8,557
Stamps.Com Inc Com New	Corporate Stock	5,241	4,256
Starbucks Corp Washington	Corporate Stock	19,346	23,468
Starz Series A	Corporate Stock	3,639	9,692
Statoil Asa Adr	Corporate Stock	9,439	10,864
Stratasys Ltd Shs	Corporate Stock	4,720	8,334
Subsea 7 S.A. Sponsored Adr	Corporate Stock	11,803	9,926
Sumitomo Mitsui Finl Group Inc	Corporate Stock	12,289	15,137
Sumitomo Mitsui Tr Hldgs Inc	Corporate Stock	6,228	5,027
Suncor Energy Inc New Com	Corporate Stock	8,816	10,122
Suntrust Bks	Corporate Stock	37,163	42,099
Swatch Group Ag Adr The Unspon	Corporate Stock	7,073	5,692
Swedbank Ab Spons Adr	Corporate Stock	9,625	12,043
Taiwan Smcndctr Mfg Co Ltd Adr	Corporate Stock	8,454	11,704
Tata Motors Ltd	Corporate Stock	8,002	13,069
Te Connectivity Ltd New	Corporate Stock	33,808	66,180
Techne Cp	Corporate Stock	7,392	9,542
Telefonica Brasil Sa Spon Adr	Corporate Stock	11,792	11,139
Tesla Motors Inc	Corporate Stock	13,461	21,113
Teva Pharmaceuticals Adr	Corporate Stock	16,351	16,931
The Adt Corporation Com	Corporate Stock	24,512	29,184
The Advisory Board Co	Corporate Stock	12,563	11,461
Tiffany & Company New	Corporate Stock	16,787	17,528
Balance Forward		$ 8,115,384	$ 10,007,519

**Party in interest.*

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 8,115,384	$ 10,007,519
Tile Shop Hldgs In Com	Corporate Stock	7,213	4,163
Tjx Cos Inc New	Corporate Stock	13,795	18,639
Toronto Dom Bk New	Corporate Stock	17,112	20,201
Total S A Spon Adr	Corporate Stock	21,481	26,876
Travelers Companies Inc Com	Corporate Stock	30,162	49,319
Tripadvisor Inc Com	Corporate Stock	14,761	16,090
Twenty-First Century Fox Cl A	Corporate Stock	23,195	22,974
Twitter Inc	Corporate Stock	16,792	20,632
Tyco International Ltd New	Corporate Stock	25,326	54,596
U S Bancorp Com New	Corporate Stock	20,305	29,030
Ultimate Software Gp Inc	Corporate Stock	12,505	17,830
Under Armour Inc Cl A	Corporate Stock	14,023	24,047
Unifirst Cp	Corporate Stock	6,786	8,597
Unilever Nv Ny Sh New	Corporate Stock	10,450	11,626
Unilever Plc New Ads	Corporate Stock	23,704	25,810
Union Pacific Corp	Corporate Stock	35,083	49,873
United Natural Foods Inc	Corporate Stock	8,801	10,448
United Parcel Service Inc Cl-B	Corporate Stock	18,306	20,444
United Technologies Corp	Corporate Stock	34,341	42,768
Unitedhealth Gp Inc	Corporate Stock	56,364	115,489
V F Corporation	Corporate Stock	12,714	21,724
Valeo Sponsored Adr	Corporate Stock	10,203	18,593
Validus Holdings Ltd Com	Corporate Stock	10,465	11,977
Vanguard Ftse Developed Mkts E	Corporate Stock	239,392	280,595
Vanguard Growth Etf	Corporate Stock	241,467	388,115
Vanguard Sm Cap Growth Etf	Corporate Stock	65,322	100,974
Vanguard Sm Cap Value Etf	Corporate Stock	47,310	72,808
Vanguard Value Etf Index	Corporate Stock	341,926	509,530
Verint Systems Inc	Corporate Stock	5,633	9,064
Verizon Communications	Corporate Stock	34,391	48,131
Vertex Pharmaceuticals	Corporate Stock	34,721	79,740
Virtus Insight Emerg Mkts I	Registered Investment Company	477,002	505,544
Visa Inc Cl A	Corporate Stock	21,911	35,419
Vmware Inc Class A	Corporate Stock	13,510	14,827
Wabco Hldgs Inc	Corporate Stock	11,887	10,368
Wal Mart Stores Inc	Corporate Stock	17,489	21,412
Walt Disney Co Hldg Co	Corporate Stock	17,252	32,140
Weatherford International Ltd	Corporate Stock	47,554	84,885
Wells Fargo & Co New	Corporate Stock	37,758	60,584
Balance Forward		$ 10,213,796	$ 12,903,401

**Party in interest.*

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 10,213,796	$ 12,903,401
Weyerhaeuser Co	Corporate Stock	11,083	15,229
Wipro Ltd Ads	Corporate Stock	11,961	11,978
Wolseley Plc Adr New	Corporate Stock	4,998	7,139
Workday Inc Cl A	Corporate Stock	11,712	14,850
Wuxi Pharmatech Inc	Corporate Stock	6,775	12,957
Zurich Insurance Grp Ltd Adr	Corporate Stock	11,707	11,775
Total Assets Held for Investment Purposes		$ 10,272,032	$ 12,977,329

**Party in interest.*

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EIN: 68-0230147, PLAN: 001

September 30, 2014

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost of Acquisitions	Proceeds of Dispositions
A O Smith Corp	Corporate Stock	$ 677	$ 589
Accenture Plc Ireland Cl A	Corporate Stock	4,970	4,664
Actavis Plc	Corporate Stock	-	73
Adobe Systems	Corporate Stock	1,614	1,934
Advanced Semicndctr Eng Sp Adr	Corporate Stock	3,408	4,747
AT&T Inc	Corporate Stock	1,565	1,469
Bae Sys Plc Spon Adr	Corporate Stock	1,443	1,462
Bk Montreal	Corporate Stock	1,510	1,503
Cnooc Ltd Ads	Corporate Stock	6,186	6,422
Cognizant Tech Solutions Cl A	Corporate Stock	8,807	8,521
Constellium Hold Co Bv Cl A	Corporate Stock	11,605	14,485
Credicorp Ltd	Corporate Stock	1,293	1,555
Deere & Co	Corporate Stock	3,232	3,035
Discovery Communications Ser A	Corporate Stock	1,834	1,823
Discovery Communications Ser C	Corporate Stock	1,786	1,798
Ebix Inc	Corporate Stock	206	191
Emeritus Corporation	Corporate Stock	702	986
Energy Xxi Bermuda Ltd Com New	Corporate Stock	6,411	6,328
Estee Lauder Co Inc Cl A	Corporate Stock	140	134
Experian Gp Ltd Adr	Corporate Stock	1,123	1,044
Express Scripts Hldg Co Com	Corporate Stock	1,009	865
Forest Stk 30122	Corporate Stock	-	24,181
Gazprom O A O Spon Adr	Corporate Stock	1,040	1,035
Goldman Sachs Grp Inc	Corporate Stock	1,468	1,408
Ing Groep Nv Adr	Corporate Stock	11,162	13,280
Ingredion Inc Com	Corporate Stock	953	953
Intercept Pharmaceuticals Inc	Corporate Stock	10,851	7,597
Kate Spade & Co Com	Corporate Stock	14,730	12,066
Kimberly Clark Corp	Corporate Stock	4,481	4,492
Kinder Morgan Incorp	Corporate Stock	1,611	1,560
Las Vegas Sands Corporation	Corporate Stock	21,427	17,282
Ltc Properties Inc	Corporate Stock	259	256
Melco Crown Entertainment Adr	Corporate Stock	1,577	1,676
Noble Energy Inc	Corporate Stock	7,428	7,064
Perrigo Co Ltd	Corporate Stock	18,026	17,001
Petroleum Geo-Svcs Asa Ads	Corporate Stock	308	170
Ralph Lauren Corp Cl A	Corporate Stock	817	748
Sanofi Adr	Corporate Stock	6,072	6,379
Schlumberger Ltd	Corporate Stock	1,028	1,144
Sprouts Farmers Market Inc	Corporate Stock	5,759	3,650
Tableau Software Inc Cl-A	Corporate Stock	3,236	3,254
Balance Forward		$ 171,754	$ 188,824

**Party in interest.*

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR
EIN: 68-0230147, PLAN: 001
September 30, 2014
(Continued)

Identity of Issue, Borrower, Lessor, or Similar	Description of Investment	Cost	Current Value
Balance Brought Forward		$ 171,754	$ 188,824
Tullow Oil Plc Adr	Corporate Stock	156	132
Utd Overseas Bk Ltd Spon Adr	Corporate Stock	1,602	1,525
Valeant Pharmaceutic Intl Inc	Corporate Stock	3,633	3,587
Veritiv Corp	Corporate Stock	21	37
Volkswagen Ag Spon Adr	Corporate Stock	3,184	2,957
Whole Foods Markets Inc	Corporate Stock	6,683	4,913
Wm Morrison Supermarkets Plc	Corporate Stock	2,855	2,395
Yahoo! Japan Cp Unspon Adr	Corporate Stock	362	251
Total Assets Acquired and Disposed of Within the Plan Year		$ 190,250	$ 204,621

**Party in interest.*

The Tremont Group, Inc. 401(k) Profit Sharing Plan

FORM 5500 SCHEDULE H, LINE 4J – SCHEDULE OF REPORTABLE TRANSACTIONS
EIN: 68-0230147, PLAN: 001
September 30, 2014

Identity of Party Involved	Description of Asset	Purchase Price Per Unit	Cost of Asset
Invesco Floating Rate	Registered Investment Company	$ 8	$ 626,380
Pioneer Floating Rate	Registered Investment Company	$ 7	$ 626,380
Pioneer Multi-Asset Ultrashort Income	Registered Investment Company	$ 10	$ 626,380

ATTACHMENT TO 2013 FORM 5500
SCHEDULE H

Plan Name: THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN **EIN:** 94-2045832

Plan Sponsor's Name: THE TREMONT GROUP, INC. **PN:** 001

The required schedule of assets and/or schedule of reportable transactions is included in the accountant's audit report attachment.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2013

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ___

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under: ☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/24/1990

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
THE TREMONT GROUP, INC.

P.O. BOX 1818

WOODLAND CA 95776

2b Employer Identification Number (EIN)
68-0230147

2c Sponsor's telephone number
(530) 662-5442

2d Business code (see instructions)
325300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	12/9/14	LESLIE LYMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:	**4b** EIN	
a Sponsor's name	**4c** PN	

5	Total number of participants at the beginning of the plan year	**5**	135
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	118
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	19
d	Subtotal. Add lines **6a, 6b,** and **6c**	**6d**	137
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	2
f	Total. Add lines **6d** and **6e**	**6f**	139
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	139
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**		
(1)	[X] **R** (Retirement Plan Information)	**(1)**	[X]	**H** (Financial Information)
(2)	[ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	**(2)**	[ ]	**I** (Financial Information – Small Plan)
		(3)	[ ]	**A** (Insurance Information)
		(4)	[X]	**C** (Service Provider Information)
(3)	[ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	**(5)**	[ ]	**D** (DFE/Participating Plan Information)
		(6)	[ ]	**G** (Financial Transaction Schedules)

ATTACHMENT TO 2013 FORM 5500
SCHEDULE H

Plan Name: THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN **EIN:** 94-2045832

Plan Sponsor's Name: THE TREMONT GROUP, INC. **PN:** 001

The required schedule of assets and/or schedule of reportable transactions is included in the accountant's audit report attachment.

ATTACHMENT TO 2013 FORM 5500
SCHEDULE H

Plan Name: THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN **EIN:** 94-2045832

Plan Sponsor's Name: THE TREMONT GROUP, INC. **PN:** 001

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ATTACHMENT TO 2013 FORM 5500
SCHEDULE H

Plan Name: THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN **EIN:** 94-2045832

Plan Sponsor's Name: THE TREMONT GROUP, INC. **PN:** 001

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ATTACHMENT TO 2013 FORM 5500
SCHEDULE H

Plan Name: THE TREMONT GROUP, INC. 401(K) PROFIT SHARING PLAN **EIN:** 94-2045832

Plan Sponsor's Name: THE TREMONT GROUP, INC. **PN:** 001

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