# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2013**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

**A** This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 10/01/1965

**2a** Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

PARKHILL, SMITH & COOPER, INC.

4222 85TH STREET
LUBBOCK, TX 79423

**2b** Employer Identification Number (EIN)
75-1156936

**2c** Sponsor's telephone number
806-473-2200

**2d** Business code (see instructions)
541330

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 06/19/2015 | EDWIN E. DAVIS |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 06/19/2015 | BRIAN IRLBECK |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

PARKHILL, SMITH & COOPER INC. EDWIN E. DAVIS

4222 85TH STREET
LUBBOCK, TX 79423

**3b** Administrator's EIN
75-1156936

**3c** Administrator's telephone number
806-473-2200

**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**4c** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 309 |
| **6** | Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**). | | |
| **a** | Active participants | **6a** | 309 |
| **b** | Retired or separated participants receiving benefits | **6b** | 0 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 27 |
| **d** | Subtotal. Add lines **6a**, **6b**, and **6c** | **6d** | 336 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. | **6e** | 0 |
| **f** | Total. Add lines **6d** and **6e**. | **6f** | 336 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | 336 |
| **h** | Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

**9b** Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

**b General Schedules**

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ ___ **A** (Insurance Information)
- (4) ☐ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2013**

**This Form is Open to Public Inspection**

For calendar plan year 2013 or fiscal plan year beginning 10/01/2013 and ending 09/30/2014

**A** Name of plan
PSC EMPLOYEES' PROFIT SHARING PLAN & TRUST

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
PARKHILL, SMITH & COOPER, INC.

**D** Employer Identification Number (EIN)
75-1156936

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 9600 | 2869156 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 944 | 349 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 3413789 | 88739 |
| **(2)** U.S. Government securities | 1c(2) | 71138 | |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | | |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | 8824769 | 10940980 |
| **(5)** Partnership/joint venture interests | 1c(5) | 683682 | 757867 |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 17866430 | 20758971 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | | |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 30870352 | 35416062 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | | |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | | |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | | |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 30870352 | 35416062 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 2869156 | |
| | **(B)** Participants | 2a(1)(B) | | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 2869156 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 3655 | |
| | **(B)** U.S. Government securities | 2b(1)(B) | | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | | |
| | **(F)** Other | 2b(1)(F) | | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 3655 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| | **(B)** Common stock | 2b(2)(B) | 230923 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | 824080 | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 1055003 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 2944433 | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 2927594 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | 16839 |
| | **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate | 2b(5)(A) | | |
| | **(B)** Other | 2b(5)(B) | 1438395 | |
| | **(C)** Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)** | 2b(5)(C) | | 1438395 |

| | | (a) Amount | (b) Total |
|---|---|---|---|
| (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | |
| c Other income | 2c | | |
| d Total income. Add all **income** amounts in column (b) and enter total | 2d | | 5383048 |
| **Expenses** | | | |
| e Benefit payment and payments to provide benefits: | | | |
| (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 704002 | |
| (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| (3) Other | 2e(3) | | |
| (4) Total benefit payments. Add lines **2e(1)** through **(3)** | 2e(4) | | 704002 |
| f Corrective distributions (see instructions) | 2f | | |
| g Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h Interest expense | 2h | | |
| i Administrative expenses: (1) Professional fees | 2i(1) | 14000 | |
| (2) Contract administrator fees | 2i(2) | | |
| (3) Investment advisory and management fees | 2i(3) | 119286 | |
| (4) Other | 2i(4) | 50 | |
| (5) Total administrative expenses. Add lines **2i(1)** through **(4)** | 2i(5) | | 133336 |
| j Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 837338 |
| **Net Income and Reconciliation** | | | |
| k Net income (loss). Subtract line **2j** from line **2d** | 2k | | 4545710 |
| l Transfers of assets: | | | |
| (1) To this plan | 2l(1) | | |
| (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: MARTIN E GREEN PC CPA'S **(2)** EIN: 75-2356268

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |

| | | | Yes | No | Amount |
|---|---|---|---|---|---|
| c | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| d | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| e | Was this plan covered by a fidelity bond? | 4e | | X | |
| f | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| g | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| h | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| i | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| j | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | | X | |
| k | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| l | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| m | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| n | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | 4n | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ..... ☐ Yes ☐ No ☐ Not determined

## Part V Trust Information (optional)

| **6a** Name of trust | **6b** Trust's EIN |
|---|---|
| | |

American Institute of
Certified Public Accountants

Texas Society of
Certified Public Accountants

**Martin E. Green, P.C.**
**CERTIFIED PUBLIC ACCOUNTANTS**
A Professional Corporation
4210 85th Street
Lubbock, Texas 79423-1948

Telephone
(806) 798-1111
Facsimile
(806) 798-9895
Sender's e-mail:
mgpc_cpa@nts-online.net

# INDEPENDENT AUDITORS' REPORT

To the Trustees
Parkhill, Smith & Cooper, Inc.
Employees' Profit Sharing Retirement
Plan & Trust

We have audited the accompanying financial statements of Parkhill, Smith & Cooper, Inc. Employees' Profit Sharing Retirement Plan & Trust, which comprise the statements of net assets available for benefits (modified cash basis) as of September 30, 2014 and 2013, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Plan management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audits provide a reasonable basis for our opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets

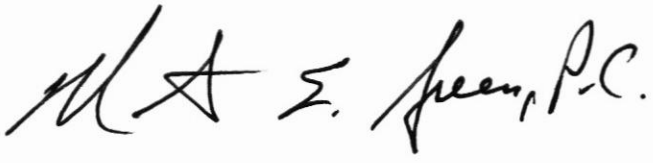
available for benefits of the Parkhill, Smith & Cooper, Inc. Employees' Profit Sharing Retirement Plan & Trust, modified cash basis, as of September 30, 2014 and 2013 and the changes in net assets available for benefits, modified cash basis, for the years then ended in accordance with the basis of accounting described in Note 2.

**Basis of Accounting**

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules were prepared on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information (modified cash basis) included in Schedule H, Part IV, 4(i)-Schedule of Assets Held at End of Year (IRS Form 5500), referred to as "supplemental information", is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Lubbock, Texas
June 16, 2015

# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6047(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

**2013**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2013 or fiscal plan year beginning 09/01/2013 and ending 08/31/2014

**A** This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

**C** If the plan is a collectively-bargained plan, check here ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
PARKHILL SMITH & COOPER, INC. EMPLOYEES BENEFIT HEALTH PLAN

**1b** Three-digit plan number (PN) ▶ 501

**1c** Effective date of plan 09/01/1984

**2a** Plan sponsor's name and address; including room or suite number (employer, if for a single-employer plan)

PARKHILL, SMITH & COOPER, INC.
EMPLOYEES BENEFIT HEALTH PLAN

4222 85TH STREET

LUBBOCK TX 79423-1930

**2b** Employer Identification Number (EIN) 75-2048313

**2c** Sponsor's telephone number 806-473-2200

**2d** Business code (see instructions) 541330

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| SIGN HERE | Signature of plan administrator | Date 6-15-15 | EDWIN E. DAVIS<br>Enter name of individual signing as plan administrator |
| SIGN HERE | Signature of employer/plan sponsor | Date 6-15-15 | BRIAN IRLBECK<br>Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | Signature of DFE | Date | Enter name of individual signing as DFE |

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

| | | |
|---|---|---|
| **3a** Plan administrator's name and address [X] Same as Plan Sponsor Name [ ] Same as Plan Sponsor Address | **3b** Administrator's EIN | |
| | **3c** Administrator's telephone number | |
| **4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:<br>**a** Sponsor's name | **4b** EIN | |
| | **4c** PN | |
| **5** Total number of participants at the beginning of the plan year | **5** | 251 |
| **6** Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d).** | | |
| **a** Active participants | **6a** | 263 |
| **b** Retired or separated participants receiving benefits | **6b** | |
| **c** Other retired or separated participants entitled to future benefits | **6c** | |
| **d** Subtotal. Add lines **6a, 6b,** and **6c** | **6d** | 263 |
| **e** Deceased participants whose beneficiaries are receiving or are entitled to receive benefits | **6e** | |
| **f** Total. Add lines **6d** and **6e** | **6f** | |
| **g** Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | |
| **h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | |
| **7** Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4D 4E 4F

| **9a** Plan funding arrangement (check all that apply) | | **9b** Plan benefit arrangement (check all that apply) | |
|---|---|---|---|
| (1) | [X] Insurance | (1) | [X] Insurance |
| (2) | [ ] Code section 412(e)(3) insurance contracts | (2) | [ ] Code section 412(e)(3) insurance contracts |
| (3) | [X] Trust | (3) | [X] Trust |
| (4) | [X] General assets of the sponsor | (4) | [X] General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

| **a Pension Schedules** | | **b General Schedules** | | | |
|---|---|---|---|---|---|
| (1) | [ ] **R** (Retirement Plan Information) | (1) | [X] | **H** | (Financial Information) |
| (2) | [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary | (2) | [ ] | **I** | (Financial Information - Small Plan) |
| | | (3) | [X] 7 | **A** | (Insurance Information) |
| | | (4) | [X] | **C** | (Service Provider Information) |
| (3) | [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary | (5) | [ ] | **D** | (DFE/Participating Plan Information) |
| | | (6) | [ ] | **G** | (Financial Transaction Schedules) |

PARKHILL SMITH & COOPER, INC.

PARKHILL SMITH & COOPER, INC. EMPLOYEES' PROFIT SHARING RETIREMENT PLAN AND TRUST

**Schedule H, 4i - Schedule of Assets (Held At End of Year)**

For Plan Year Beginning October 1, 2013 and ending September 30, 2014

Federal ID #75-1156936

Plan #001

| | Identity of Issue | Description of Investment | Cost | Current Value |
|---|---|---|---|---|
| | IQ QAI | ETF | 219,426.43 | 227,850.77 |
| | IQ US REAL ESTATE SMALL CAP ROOF | ETF | 220,004.23 | 210,230.84 |
| | ISHARES MSCI EM MIN VOL FD EEMV | ETF | 858,178.12 | 873,766.44 |
| | ISHARES MSCI USA MIN VOL FD USMV | ETF | 1,168,721.15 | 1,281,691.57 |
| | KAYNE ANDERSON MLP INVT CO KYN | ETF | 241,801.99 | 265,972.87 |
| | POWERSHARES FTSE RAFI US 1000 PRF | ETF | 1,556,610.62 | 1,781,258.23 |
| | POWERSHARES S&P 500 LOW VOL SPLV | ETF | 555,393.34 | 621,352.07 |
| | POWERSHARES SENIOR LOAN BKLN | ETF | 214,441.30 | 210,928.86 |
| | VANGUARD GLOBAL EX-US R.E. VNQI | ETF | 322,840.34 | 310,587.05 |
| | VANGUARD INT'L EQUITY VWO | ETF | 1,342,247.01 | 1,393,617.82 |
| | VANGUARD S&P 500 EFT VOO | ETF | 2,887,224.29 | 2,899,654.53 |
| | WISDOMTREE DEM | ETF | 594,773.35 | 549,982.63 |
| | WISDOMTREE DGS | ETF | 323,024.09 | 314,086.30 |
| | GSO Special Sit Off | LP | 662,068.53 | 757,867.36 |
| | AMERICAN BEACON FLEX BND AFXIX | Mutual Fund | 881,757.07 | 884,390.48 |
| | AQR RISK PARITY FUND I AQRIX | Mutual Fund | 512,604.00 | 528,649.62 |
| | COMMERCE FDS BD FD INTRL CFBNX | Mutual Fund | 694,498.63 | 701,861.12 |
| | DREYFUS FDS STANDISH GL FXD SDGIX | Mutual Fund | 1,435,889.40 | 1,490,765.94 |
| | E II REALTY SECRS INT'L PROP EIIPX | Mutual Fund | 321,454.73 | 293,817.71 |
| | FIDELITY ADVISOR SER II FLOAT FFRIX | Mutual Fund | 709,795.79 | 703,266.60 |
| | FIDELITY ADVISOR SER VIII EMERG FMKIX | Mutual Fund | 1,045,758.80 | 1,077,551.98 |
| | FIDELITY SECS FD ADV REALESTATE FRIRX | Mutual Fund | 299,621.56 | 305,911.77 |
| | GOLDMAN SACH ABSOLUTE RTRN GJRTX | Mutual Fund | 250,368.54 | 247,718.01 |
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| | MFS EMERGING MKTS DEBT I MEDIX | Mutual Fund | 747,294.35 | 763,592.93 |
| | MFS INTERNATIONAL VALUE I MINIX | Mutual Fund | 977,893.67 | 1,016,791.95 |
| | NUVEEN FDS REAL EST SEC FARCX | Mutual Fund | 330,892.75 | 347,843.36 |
| | OPPENHEIMER FDS Sr FLTING RATE OOSYX | Mutual Fund | 730,174.27 | 723,004.78 |
| | PAYDEN INVT GRP EMRG MKTS BD PYEMX | Mutual Fund | 738,000.30 | 759,452.41 |
| | PIMCO ALL ASSET ALL AUTHO FD PAUIX | Mutual Fund | 936,777.24 | 900,063.93 |
| | PIMCO EMERGING MKTS BD FD PEBIX | Mutual Fund | 1,080,969.72 | 1,052,401.02 |
| | PIMCO FOREIGN BOND PFORX | Mutual Fund | 1,457,567.90 | 1,531,184.70 |
| | PIMCO TOTAL RET FD INSTL PTTRX | Mutual Fund | 613,770.37 | 616,561.81 |
| | PRINCIPAL INVEST REAL ESTATE PIREX | Mutual Fund | 353,522.10 | 346,647.82 |
| | RIDGEWORTH FDS SEIX FLTG RATE SAMBX | Mutual Fund | 719,993.95 | 714,202.72 |
| | SMITH GROUP MLP&PIPELINE TORIX | Mutual Fund | 517,809.39 | 652,851.40 |
| | TWEEDY BROWNE GLOBAL VALUE TBGVX | Mutual Fund | 932,702.78 | 968,151.08 |
| | VANGUARD SMALL CAP INDEX SIGNAL VSISX | Mutual Fund | 1,553,407.07 | 1,615,724.37 |
| | WELLS FARGO ADVANTAGE WABIX | Mutual Fund | 889,388.30 | 913,285.60 |
| | WASH. MUTUAL BANK,5%,8/10/15 | CD | 53,196.50 | 51,638.00 |
| | Money Funds & Cash | Cash | 5,353.80 | 1,970.31 |
| | Money Funds & Cash | Cash | 3,355,229.73 | 35,120.44 |
| | Money Funds & Cash | Cash | 0.00 | 9.43 |
| | Accrued Interest | Accrued Interest | 943.84 | 349.32 |
| | Contribution Receivable | Receivable | 9,600.00 | 2,869,155.68 |
| | | | | |
| | | | 34,899,197.92 | 35,416,061.99 |

# PARKHILL, SMITH & COOPER, INC.

# EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST

# FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

# SEPTEMBER 30, 2014 and 2013

# AND

# INDEPENDENT AUDITORS' REPORT

**MARTIN E. GREEN, P.C.**
**Certified Public Accountants**
**Lubbock, Texas**

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American Institute of
Certified Public Accountants

Texas Society of
Certified Public Accountants

**Martin E. Green, P.C.**
**CERTIFIED PUBLIC ACCOUNTANTS**
A Professional Corporation
4210 85th Street
Lubbock, Texas 79423-1948

Telephone
(806) 798-1111
Facsimile
(806) 798-9895
Sender's e-mail:
mgpc_cpa@nts-online.net

# INDEPENDENT AUDITORS' REPORT

To the Trustees
Parkhill, Smith & Cooper, Inc.
Employees' Profit Sharing Retirement
Plan & Trust

We have audited the accompanying financial statements of Parkhill, Smith & Cooper, Inc. Employees' Profit Sharing Retirement Plan & Trust, which comprise the statements of net assets available for benefits (modified cash basis) as of September 30, 2014 and 2013, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Plan management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audits provide a reasonable basis for our opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets

available for benefits of the Parkhill, Smith & Cooper, Inc. Employees' Profit Sharing Retirement Plan & Trust, modified cash basis, as of September 30, 2014 and 2013 and the changes in net assets available for benefits, modified cash basis, for the years then ended in accordance with the basis of accounting described in Note 2.

**Basis of Accounting**

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements and supplemental schedules were prepared on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information (modified cash basis) included in Schedule H, Part IV, 4(i)-Schedule of Assets Held at End of Year (IRS Form 5500), referred to as "supplemental information", is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

M A S. Green, P.C.

Lubbock, Texas
June 16, 2015

**PARKHILL, SMITH & COOPER, INC.**
**EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**
**SEPTEMBER 30, 2014 and 2013**
**(MODIFIED CASH BASIS)**

| | 2014 | 2013 |
|---|---|---|
| **Assets** | | |
| Cash | $ 37,101 | $ 3,360,592 |
| Investments: | | |
| At fair value | | |
| Money Market and Interest-bearing deposits | $ 51,638 | $ 53,197 |
| U.S. government securities | 0 | 71,138 |
| Common stocks | 10,940,980 | 8,824,769 |
| Partnerships | 757,867 | 683,682 |
| Mutual Funds | 20,758,971 | 17,866,430 |
| Total Investments | 32,509,456 | 27,499,216 |
| Receivables: | | |
| Employer's contribution | 2,869,156 | 9,600 |
| Accrued interest | 349 | 944 |
| Total Receivables | 2,869,505 | 10,544 |
| Total Assets | $ 35,416,062 | $ 30,870,352 |
| NET ASSETS AVAILABLE FOR BENEFITS | $ 35,416,062 | $ 30,870,352 |

The accompanying notes are an integral part of these financial statements.

**PARKHILL, SMITH & COOPER, INC.**
**EMPLOYEES' PROFIT SHARING RETIREMENT PLAN & TRUST**
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**
**FOR THE YEARS ENDED SEPTEMBER 30, 2014 and 2013**
**(MODIFIED CASH BASIS)**

| | 2014 | 2013 |
|---|---|---|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation (depreciation) in fair value of investments | $ 1,438,395 | $ 193,082 |
| Net gain (loss) on asset sales | 16,839 | 351,152 |
| Interest | 3,655 | 40,452 |
| Dividends | 1,055,003 | 886,088 |
| At fair value | 2,513,892 | 1,470,774 |
| Contributions: | | |
| Employer | 2,869,156 | 2,448,534 |
| Total additions | 5,383,048 | 3,919,308 |
| Deductions from net assets attributed to: | | |
| Benefits paid to participants | 704,002 | 2,905,088 |
| Administrative expenses | 133,336 | 142,447 |
| Total deductions | 837,338 | 3,047,535 |
| Net increase (decrease) | 4,545,710 | 871,773 |
| Net assets available for plan benefits: | | |
| Beginning of year | 30,870,352 | 29,998,579 |
| End of year | $ 35,416,062 | $ 30,870,352 |

The accompanying notes are an integral part of these financial statements.

## NOTE 1: Description of Plan

The following description of the Parkhill, Smith & Cooper, Inc., Employees' Profit Sharing Retirement Plan & Trust provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

### General

The Plan is a defined contribution profit sharing plan established by Parkhill, Smith & Cooper, Inc. (Employer) to supplement income upon retirement. Employees, including part time employees, become eligible and certified for participation on the last day of the plan year (September 30) immediately following the first day of employment. It is subject to the provisions of the Employment Retirement Income Security Act of 1974 (ERISA).

### Contributions

Each plan year, the Company contributes to the Plan an amount determined by the Company's board of directors.

### Participant Accounts

Each participant's account is credited with their proportionate share of (a) the Company's contribution, (b) Plan earnings, and (c) realized and unrealized gains or losses from investments and is charged with an allocation of administrative expenses. The Company contribution is allocated based upon each participant's proportionate share of total qualifying compensation. Earnings are allocated quarterly based upon the proportionate share of account balances as of the beginning of each respective plan quarter. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

### Vesting in Employer Contributions

A participant's interest in the contributions the Employer makes to the Plan for their benefit are 100% vested at all times.

### Payments of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in a lump-sum amount or in annual installments. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

### Accounting, Legal and Trustee Costs

The Employer is reimbursed by the plan for a portion of accounting and legal cost of administering the plan at an annual contracted amount. The Employer bears all trustee cost of administering the plan.

## NOTE 2: Summary of Accounting Policies

### Basis of Accounting

The financial statements of the Plan policy are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Investment income is recorded when received and plan expenses are recorded when paid. Purchases and sales of securities are recorded on a trade-date basis.

### Investment Valuation and Income Recognition

The Plan's investments are stated at fair value determined from quoted market prices. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

### Payment of Benefits

Benefits are recorded when paid

### Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

### Date of Management's Review

Subsequent events were evaluated through June 16, 2015, which is the date the financial statements were available to be issued.

**NOTE 3: Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**NOTE 4: Tax Status**

The Internal Revenue Service has determined and informed the Employer by letter dated April 26, 2002, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of September 30, 2014, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2012.

**NOTE 5: Separated Participants**

As of September 30, 2014, twenty-seven participants had withdrawn from or ceased to qualify for participation in the plan but had not been approved for or applied for payment. Their respective allocated amounts total $4,704,056.

**NOTE 6: Concentrations of Credit Risk**

The plan trustees have contracted with registered investment managers for the investment of plan assets. Plan management and the plan trustees periodically evaluate the financial soundness and investment effectiveness of the managers and believe that there are no concentrations that pose a risk to the plan.

**NOTE 7: Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

## NOTE 8: Investments

The Plan's assets are held in broker-administered trust accounts. Investments that represent 5% or more of the Plan's net assets are separately identified.

| | 2014 | 2013 |
|---|---|---|
| U.S. Government Securities | $ - | $ 71,138 |
| Common Stocks | 10,940,980 | 8,824,769 |
| Partnerships | 757,867 | 683,682 |
| Mutual Funds | 20,758,971 | 17,866,430 |
| Interest-bearing Deposits | 88,739 | 3,413,789 |
| Total Investments | $ 32,546,557 | $ 30,859,808 |

During 2014 and 2013 Plan investments (including investments bought and held during the year) appreciated (depreciated) in fair value by $1,438,395 and $193,082 as follows:

| | 2014 | 2013 |
|---|---|---|
| U.S. Government Securities | $ (874) | $ (8,596) |
| Corporate Bonds | - | (12,465) |
| Common Stocks | 839,019 | 279,910 |
| Partnerships | 95,799 | 118,178 |
| Mutual Funds | 506,009 | (182,814) |
| Certificates of Deposit | (1,558) | (1,131) |
| Net Change in Fair Value | $1,438,395 | $193,082 |

## Note 9: Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted market prices for identical assets, and Level 3 inputs are unobservable inputs

and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs were used only when Level 1 and Level 2 inputs were not available.

**Level 1 Fair Value Measurements**

The fair value of common stocks, certain corporate bonds, and U.S. government securities are based on the closing price reported in the active market where the individual securities are traded, when available.

**Level 2 Fair Value Measurements**

The fair value of certain corporate bonds for which quoted market price are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Investments in partnerships are valued at the latest published investment summary provided by the partnership. The fair value of the certificates of deposit is based on amortized cost or original investment cost plus accrued interest.

| | Fair Value Measurements at September 30, 2014 | | |
|---|---|---|---|
| | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Total |
| U.S. Government Securities | $ - | | $ - |
| Corporate Bonds | - | | - |
| Common Stocks | 10,940,980 | | 10,940,980 |
| Partnerships | | 757,867 | 757,867 |
| Mutual Funds | 20,758,971 | | 20,758,971 |
| Certificates of Deposit | | 51,638 | 51,638 |
| Total Assets at Fair Value | $ 31,699,951 | $ 809,505 | $ 32,509,456 |

| | Fair Value Measurements at September 30, 2013 | | |
|---|---|---|---|
| | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Total |
| U.S. Government Securities | $ 71,138 | | $ 71,138 |
| Corporate Bonds | - | | - |
| Common Stocks | 8,824,769 | | 8,824,769 |
| Partnerships | | 683,682 | 683,682 |
| Mutual Funds | 17,866,430 | | 17,866,430 |
| Certificates of Deposit | | 53,197 | 53,197 |
| Total Assets at Fair Value | $ 26,762,337 | $ 736,879 | $ 27,499,216 |

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended September 30, 2014 are reported in net appreciation in fair values of investments.

**Supplemental Information**

PARKHILL SMITH & COOPER, INC.

PARKHILL SMITH & COOPER, INC. EMPLOYEES' PROFIT SHARING RETIREMENT PLAN AND TRUST

**Schedule H, 4i - Schedule of Assets (Held At End of Year)**

For Plan Year Beginning October 1, 2013 and ending September 30, 2014

Federal ID #75-1156936

Plan #001

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| | METROPOLITAN WEST UNCONS BOND MWCIX | Mutual Fund | 388,627.29 | 388,597.99 |
| | MFS EMERGING MKTS DEBT I MEDIX | Mutual Fund | 747,294.35 | 763,592.93 |
| | MFS INTERNATIONAL VALUE I MINIX | Mutual Fund | 977,893.67 | 1,016,791.95 |
| | NUVEEN FDS REAL EST SEC FARCX | Mutual Fund | 330,892.75 | 347,843.36 |
| | OPPENHEIMER FDS Sr FLTING RATE OOSYX | Mutual Fund | 730,174.27 | 723,004.78 |
| | PAYDEN INVT GRP EMRG MKTS BD PYEMX | Mutual Fund | 738,000.30 | 759,452.41 |
| | PIMCO ALL ASSET ALL AUTHO FD PAUIX | Mutual Fund | 936,777.24 | 900,063.93 |
| | PIMCO EMERGING MKTS BD FD PEBIX | Mutual Fund | 1,080,969.72 | 1,052,401.02 |
| | PIMCO FOREIGN BOND PFORX | Mutual Fund | 1,457,567.90 | 1,531,184.70 |
| | PIMCO TOTAL RET FD INSTL PTTRX | Mutual Fund | 613,770.37 | 616,561.81 |
| | PRINCIPAL INVEST REAL ESTATE PIREX | Mutual Fund | 353,522.10 | 346,647.82 |
| | RIDGEWORTH FDS SEIX FLTG RATE SAMBX | Mutual Fund | 719,993.95 | 714,202.72 |
| | SMITH GROUP MLP&PIPELINE TORIX | Mutual Fund | 517,809.39 | 652,851.40 |
| | TWEEDY BROWNE GLOBAL VALUE TBGVX | Mutual Fund | 932,702.78 | 968,151.08 |
| | VANGUARD SMALL CAP INDEX SIGNAL VSISX | Mutual Fund | 1,553,407.07 | 1,615,724.37 |
| | WELLS FARGO ADVANTAGE WABIX | Mutual Fund | 889,388.30 | 913,285.60 |
| | WASH. MUTUAL BANK,5%,8/10/15 | CD | 53,196.50 | 51,638.00 |
| | Money Funds & Cash | Cash | 5,353.80 | 1,970.31 |
| | Money Funds & Cash | Cash | 3,355,229.73 | 35,120.44 |
| | Money Funds & Cash | Cash | 0.00 | 9.43 |
| | Accrued Interest | Accrued Interest | 943.84 | 349.32 |
| | Contribution Receivable | Receivable | 9,600.00 | 2,869,155.68 |
| | | | | |
| | | | 34,899,197.92 | 35,416,061.99 |

# 2013 Form 5500 *e-file* Signature Authorization

PARKHILL, SMITH & COOPER, INC. EMPLOYEES BENEFIT HEALTH PLAN
PARKHILL SMITH & COOPER, INC. EMPLOYEES BENEFIT HEALTH PLAN 501
4222 85TH STREET
LUBBOCK, TX 79423-1930

Employer Identification Number: 75-2048313

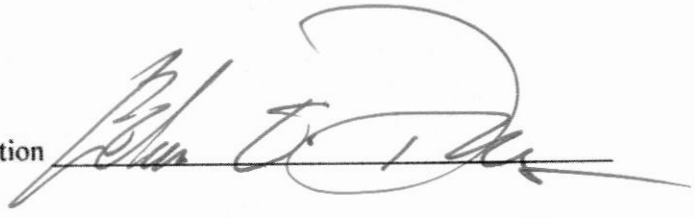
Client Identification Number: PSCWELLBEN

You, as plan administrator, are authorizing that Martin E. Green, P.C. electronically file the 2013 Form 5500 for PARKHILL SMITH & COOPER, INC. EMPLOYEES BENEFIT as an EFAST2 Service Provider.

**Authorization**

As plan administrator for PARKHILL SMITH & COOPER, INC. EMPLOYEES BENEFIT, I authorize Martin E. Green, P.C. to electronically file Form 5500 for the tax year 2013. I understand that a PDF copy of the first two pages of the manually signed form will be submitted to EFAST2 with the electronic file, and that the image of my signature will be included with the rest of the return / report posted by the Department of Labor on the internet for public disclosure.

Please sign and date below:

Plan Administrator Authorization 

Date: 4-15-15

# 2013 Form 5500 *e-file* Signature Authorization

PARKHILL, SMITH & COOPER, INC. EMPLOYEES BENEFIT HEALTH PLAN
PARKHILL SMITH & COOPER, INC. EMPLOYEES BENEFIT HEALTH PLAN 501
4222 85TH STREET
LUBBOCK, TX 79423-1930

Employer Identification Number: 75-2048313

Client Identification Number: PSCWELLBEN

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**Authorization**

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Please sign and date below:

Plan Administrator Authorization 

Date: 6-15-15